

**ANNUAL STATEMENT**

**OF THE**

**FIDELITY NATIONAL TITLE**

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**INSURANCE COMPANY**

---

**of** **SANTA BARBARA**

---

**in the state of** **CALIFORNIA**

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**TO THE**

**Insurance Department**

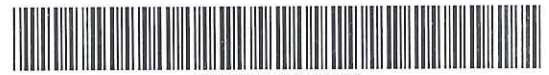
**OF THE**

**FOR THE YEAR ENDED**

**December 31, 2010**

**TITLE**

**2010**



51586201020100100

# ANNUAL STATEMENT

For the Year Ended December 31, 2010  
OF THE CONDITION AND AFFAIRS OF THE

## Fidelity National Title Insurance Company

NAIC Group Code 0670 0670 NAIC Company Code 51586 Employer's ID Number 86-0417131  
(Current Period) (Prior Period)

Organized under the Laws of CA, State of Domicile or Port of Entry CA

Country of Domicile US

Incorporated/Organized: October 6, 1981 Commenced Business March 29, 1982

Statutory Home Office 3916 State Street, Santa Barbara, CA 93105  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: 601 Riverside Avenue  
(Street and Number)  
Jacksonville, FL 32204 904-854-8100  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address: 601 Riverside Avenue, Jacksonville, FL 32204  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: 601 Riverside Avenue Jacksonville, FL 32204 805-696-7000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.fnf.com

Statutory Statement Contact: Jan R. Wilson 904-854-8100  
(Name) (Area Code) (Telephone Number) (Extension)  
jan.wilson@fnf.com 904-357-1066  
(E-Mail Address) (Fax Number)

### OFFICERS

	Name	Title
1.	<u>Raymond Randall Quirk</u>	<u>President &amp; CEO</u>
2.	<u>Michael Louis Gravelle</u>	<u>EVP, General Counsel &amp; Corporate Secretary</u>
3.	<u>Anthony John Park</u>	<u>EVP &amp; Chief Financial Officer</u>

### VICE-PRESIDENTS

Name	Title	Name	Title
<u>David Adam Brown</u>	<u>President, Default Resolution Network</u>	<u>Cynthia Lynn Fried</u>	<u>President &amp; County Manager</u>
<u>Mathew Gene Fortier</u>	<u>President &amp; State Manager</u>	<u>Roger Scott Jewkes</u>	<u>President Western Operations</u>
<u>Erika (NMN) Meinhardt</u>	<u>President National Agency Operations</u>	<u>Mary Lou Pauk</u>	<u>President &amp; County Manager</u>
<u>Paul Douglas DeFalco</u>	<u>EVP</u>	<u>Joseph William Grealish</u>	<u>EVP</u>
<u>James Russell Herleman</u>	<u>EVP</u>	<u>Kevin Donald Lutes</u>	<u>EVP</u>
<u>Paul Ignatius Perez</u>	<u>EVP</u>	<u>Peter Tadeusz Sadowski</u>	<u>EVP</u>
<u>Alan Lynn Stinson</u>	<u>EVP</u>	<u>Darryl James Tyson</u>	<u>EVP</u>
<u>Gary Robert Urquhart</u>	<u>EVP</u>	<u>Charles Hyman Wimer</u>	<u>EVP</u>
<u>Daniel Kennedy Murphy</u>	<u>SVP and Treasurer</u>		

### DIRECTORS OR TRUSTEES

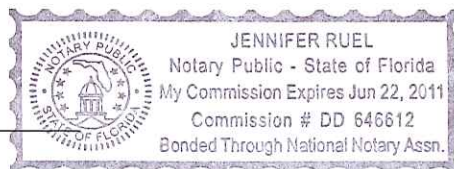
<u>Anthony John Park</u>	<u>Raymond Randall Quirk</u>	<u>Alan Lynn Stinson</u>	

State of Florida  
County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>[Signature]</u> (Signature) <u>Raymond Randall Quirk</u> (Printed Name) 1. <u>President &amp; CEO</u> (Title)	<u>[Signature]</u> (Signature) <u>Tommye Morehead Frost</u> (Printed Name) 2. <u>SVP, Chief Regulatory Counsel, Asst Secretary</u> (Title)	<u>[Signature]</u> (Signature) <u>Anthony John Park</u> (Printed Name) 3. <u>EVP &amp; Chief Financial Officer</u> (Title)
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Subscribed and sworn to (or affirmed) before me on this 15 day of February, 2011, by



a. Is this an original filing?  Yes  No  
 b. If no: 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	1,129,901,763	2,146,786	1,127,754,977	1,116,376,617
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	21,469,570		21,469,570	23,056,632
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	1,841,036	833,071	1,007,965	710,422
3.2 Other than first liens	1,771,614	1,771,614		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	881,238		881,238	966,077
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	2,328,742	430,750	1,897,992	1,392,863
5. Cash (\$ 39,757,225, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 4,743,056, Schedule DA)	44,500,281		44,500,281	44,087,459
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets (Schedule BA)	13,228,584	3,385,952	9,842,632	40,876,543
9. Receivables for securities	786,357		786,357	
10. Securities lending reinvested collateral assets	972,385		972,385	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,217,681,570	8,568,173	1,209,113,397	1,227,466,613
13. Title plants less \$ 0 charged off (for Title insurers only)	39,800,403	1,734,428	38,065,975	17,913,400
14. Investment income due and accrued	14,108,746		14,108,746	13,456,347
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	53,185,356	30,034,052	23,151,304	22,348,019
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,612,414		1,612,414	10,239,942
18.2 Net deferred tax asset	214,398,981	196,806,557	17,592,424	20,153,790
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	16,494		16,494	948,674
21. Furniture and equipment, including health care delivery assets (\$ 0)	945,713	945,713		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	22,753,172		22,753,172	9,530,515
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	54,209,604	54,206,020	3,584	18,556,198
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,618,712,453	292,294,943	1,326,417,510	1,340,613,498
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,618,712,453	292,294,943	1,326,417,510	1,340,613,498

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Recoupment Receivable	19,349,699	19,349,699		
2502. Goodwill	15,609,450	15,609,450		
2503. Other Miscellaneous Assets	15,254,250	15,254,250		
2598. Summary of remaining write-ins for Line 25 from overflow page	3,996,205	3,992,621	3,584	18,556,198
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	54,209,604	54,206,020	3,584	18,556,198

NONE

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	191,837,395	190,909,335
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	821,032,281	842,766,857
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		26,579,361
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	63,776,748	66,692,852
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	12,335,332	13,126,340
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		4,184,993
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,037	1,241
15. Provision for unauthorized reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	174,171	
19. Derivatives		
20. Payable for securities		892,617
21. Payable for securities lending	972,385	941,386
22. Aggregate write-ins for other liabilities	15,671	500
23. Total liabilities (Lines 1 through 22)	1,090,145,020	1,146,095,482
24. Aggregate write-ins for special surplus funds		
25. Common capital stock	76,131,950	35,826,800
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes	30,000,000	30,000,000
29. Gross paid in and contributed surplus	232,556,715	272,861,865
30. Unassigned funds (surplus)	(102,416,175)	(144,170,649)
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	236,272,490	194,518,016
33. Totals (Page 2, Line 28, Col. 3)	1,326,417,510	1,340,613,498

DETAILS OF WRITE-INS		
0301. ....		
0302. ....		
0303. ....		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Reinsurance Ceded Payable	15,671	500
2202. ....		
2203. ....		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	15,671	500
2401. ....		
2402. ....		
2403. ....		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

## OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
<b>OPERATING INCOME</b>		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	1,421,214,892	1,650,359,622
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	43,462,755	45,460,561
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	99,639,148	90,086,695
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	1,564,316,795	1,785,906,878
<b>DEDUCT:</b>		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	232,019,048	155,964,027
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	1,407,068,116	1,669,651,563
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	1,639,087,164	1,825,615,590
8. Net operating gain or (loss) (Lines 3 minus 7)	(74,770,369)	(39,708,712)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	58,025,970	65,789,865
10. Net realized capital gains (losses) less capital gains tax of \$ (10,411,351) (Exhibit of Capital Gains (Losses))	(20,461,092)	(15,395,895)
11. Net investment gain (loss) (Lines 9 + 10)	37,564,878	50,393,970
<b>OTHER INCOME</b>		
12. Aggregate write-ins for miscellaneous income or (loss)	14,848,142	(31,189,369)
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	(22,357,349)	(20,504,111)
14. Federal and foreign income taxes incurred	1,510,633	(23,680,217)
15. Net income (Lines 13 minus 14)	(23,867,982)	3,176,106
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	194,518,016	190,258,367
17. Net income (from Line 15)	(23,867,982)	3,176,106
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (12,052,035)	79,365,511	18,142,919
19. Change in net unrealized foreign exchange capital gain (loss)	(1,722,308)	97,128
20. Change in net deferred income taxes	(16,680,492)	(17,981,921)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	15,197,864	33,220,435
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)	26,579,357	(25,617,361)
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		3,512,203
26. Capital Changes:		
26.1 Paid in	40,305,150	
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in	(40,305,150)	4,579,390
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(35,701,266)	
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	(1,416,210)	(14,869,250)
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	41,754,474	4,259,649
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	236,272,490	194,518,016

DETAILS OF WRITE-IN LINES		
0201. ....		
0202. ....		
0203. ....		
0298. Summary of remaining write-ins for Line 02 from overflow page	<b>NONE</b>	
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)		
0601. ....		
0602. ....		
0603. ....		
0698. Summary of remaining write-ins for Line 06 from overflow page	<b>NONE</b>	
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)		
1201. Sale of Title Plant copies	14,525,000	(149,991)
1202. Gain on sale of title plants	1,404,077	
1203. Misc Income	27,946	356,585
1298. Summary of remaining write-ins for Line 12 from overflow page	(1,108,881)	(31,395,963)
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	14,848,142	(31,189,369)
3001. Correction of Error	605,222	(14,869,250)
3002. Write off of Prior Year FIT Receivable	(2,021,432)	
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	(1,416,210)	(14,869,250)

**CASH FLOW**

	1	2
<b>Cash from Operations</b>	Current Year	Prior Year
1. Premiums collected net of reinsurance	1,397,800,265	1,691,467,647
2. Net investment income	67,342,572	66,204,549
3. Miscellaneous income	158,503,631	135,903,732
4. Total (Lines 1 through 3)	1,623,646,468	1,893,575,928
5. Benefit and loss related payments	231,090,987	177,092,638
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,414,973,478	1,764,758,228
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	(17,528,245)	(18,834,258)
10. Total (Lines 5 through 9)	1,628,536,220	1,923,016,608
11. Net cash from operations (Line 4 minus Line 10)	(4,889,752)	(29,440,680)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	436,679,448	324,259,369
12.2 Stocks	73,309,025	97,107,225
12.3 Mortgage loans	386,606	122,416
12.4 Real estate		395,727
12.5 Other invested assets	1,996,942	184,320
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	(4,983)	
12.7 Miscellaneous proceeds		1,955,173
12.8 Total investment proceeds (Lines 12.1 to 12.7)	512,367,038	424,024,230
13. Cost of investments acquired (long-term only):		
13.1 Bonds	440,933,627	534,363,488
13.2 Stocks	24,783,807	20,786,119
13.3 Mortgage loans	1,314,841	197,704
13.4 Real estate	657,380	690,572
13.5 Other invested assets	1,376,264	1,639,449
13.6 Miscellaneous applications	1,674,965	
13.7 Total investments acquired (Lines 13.1 to 13.6)	470,740,884	557,677,332
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	41,626,154	(133,653,102)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		(1,994,240)
16.3 Borrowed funds		(3,937,500)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	35,701,264	
16.6 Other cash provided (applied)	(622,311)	84,342,190
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	(36,323,575)	78,410,450
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	412,827	(84,683,332)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	44,087,454	128,770,786
19.2 End of year (Line 18 plus Line 19.1)	44,500,281	44,087,454

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Non Cash dividend of investments in common stock and ownership interests in affiliates, line 16.5	35,701,264	
20.0002			
20.0003			

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Current Year Total (Cols. 1 + 2 + 3)	Prior Year Total
1. Direct premiums written	225,765,300	833,905,465	343,550,500	1,403,221,265	1,594,636,736
2. Escrow and settlement service charges	43,462,755	X X X	X X X	43,462,755	45,460,561
3. Other title fees and service charges (Part 1C, Line 5)	99,639,148	X X X	X X X	99,639,148	90,086,695
4. Totals (Lines 1 + 2 + 3)	368,867,203	833,905,465	343,550,500	1,546,323,168	1,730,183,992

### PART 1B – PREMIUMS EARNED EXHIBIT

	1	2
	Current Year	Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	1,403,221,265	1,594,636,736
1.2 Assumed	1,926,420	3,333,177
1.3 Ceded	5,667,372	5,671,089
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	1,399,480,313	1,592,298,824
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	842,766,859	892,758,068
2.2 Additions during the current year	69,456,778	81,154,699
2.3 Withdrawals during the current year	91,191,356	139,215,519
2.4 Other adjustments to statutory premium reserves		8,069,611
2.5 Balance at December 31 current year	821,032,281	842,766,859
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	1,421,214,891	1,650,359,644

### PART 1C – OTHER TITLE FEES AND SERVICE CHARGES

	1	2
	Current Year	Prior Year
1. Title examinations	4,137,887	26,697,289
2. Searches and abstracts	44,398,639	18,717,208
3. Surveys		9,730
4. Aggregate write-ins for service charges	51,102,622	44,662,469
5. Totals	99,639,148	90,086,696

DETAILS OF WRITE-IN LINES			
0401. Other Income		39,903,852	19,933,031
0402. Other Title Fees		11,198,770	24,729,438
0403.			
0498. Summary of remaining write-ins for Line 04 from overflow page			
0499. Total (Lines 0401 through 0403 plus 0498) (Line 04 above)		51,102,622	44,662,469

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 2A – LOSSES PAID AND INCURRED

	1  Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	48,174,723	106,657,902	54,232,307	209,064,932	155,453,964
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	48,174,723	106,657,902	54,232,307	209,064,932	155,453,964
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	48,174,723	106,657,902	54,232,307	209,064,932	155,453,964
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	56,758,498	95,592,173	39,486,723	191,837,394	190,909,337
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	49,416,133	101,049,966	40,443,238	190,909,337	212,037,944
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	55,517,088	101,200,109	53,275,792	209,992,989	134,325,357
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	5,075,453	11,236,955	5,713,650	22,026,058	21,638,669
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	60,592,541	112,437,064	58,989,442	232,019,047	155,964,026



## OPERATIONS AND INVESTMENT EXHIBIT

### PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	56,758,498	95,592,173	39,486,723	191,837,394	190,894,737
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					14,600
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	56,758,498	95,592,173	39,486,723	191,837,394	190,909,337
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	147,290,000	333,067,282	137,581,718	617,939,000	711,556,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	147,290,000	333,067,282	137,581,718	617,939,000	711,556,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	89,475,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	899,251,394	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	821,032,281	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

## OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	149,822,897	42,516,863	2,068,154	194,407,914	12,226,665			206,634,579	253,565,858
1.2 Employee relations and welfare	11,148,944	2,754,505	30,921	13,934,370	889,853			14,824,223	6,081,184
1.3 Payroll taxes	9,976,645	2,836,635	116,134	12,929,414	911,879			13,841,293	16,018,932
1.4 Other personnel costs	135,222	70,240	4,211	209,673	151,980			361,653	839,343
1.5 Total personnel costs	171,083,708	48,178,243	2,219,420	221,481,371	14,180,377			235,661,748	276,505,317
2. Amounts paid to or retained by title agents		671,687,133	301,723,659	973,410,792				973,410,792	1,120,212,599
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	15,988,796	21,486,865	9,423	37,485,084	495,586			37,980,670	28,860,611
3.2 Surveys									
3.3 Other	1,273,023	336,803	621	1,610,447				1,610,447	598,335
4. Advertising	1,835,205	309,764	3,871	2,148,840				2,148,840	2,758,522
5. Boards, bureaus and associations	272,870	336,632	7,032	616,534				616,534	225,684
6. Title plant rent and maintenance	4,552,839	1,729,289	31,960	6,314,088	2,203			6,316,291	3,940,222
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	1,113,894	2,304,970	29,614	3,448,478				3,448,478	11,960,414
9. Marketing and promotional expenses	436,377	114,369	717	551,463				551,463	229,321
10. Insurance	1,607,014	1,390,652	38,123	3,035,789	68,281			3,104,070	1,573,190
11. Directors' fees									5,000
12. Travel and travel items	10,021,410	3,441,470	176,827	13,639,707	394,266			14,033,973	16,914,035
13. Rent and rent items	23,561,275	8,308,013	630,031	32,499,319	951,526			33,450,845	60,158,375
14. Equipment	5,576,357	2,243,817	347,354	8,167,528	237,881			8,405,409	17,745,238
15. Cost or depreciation of EDP equipment and software	17,114,389	9,309,698	1,974,318	28,398,405	99,117			28,497,522	41,930,126
16. Printing, stationery, books and periodicals	3,904,774	1,393,026	114,255	5,412,055	297,352			5,709,407	11,267,400
17. Postage, telephone, messengers and express	5,333,886	2,380,283	241,128	7,955,297	352,417			8,307,714	11,857,382
18. Legal and auditing	9,586,796	4,275,740	838,422	14,700,958	3,828,129			18,529,087	23,566,497
19. Totals (Lines 1.5 to 18)	273,262,613	779,226,767	308,386,775	1,360,876,155	20,907,135			1,381,783,290	1,630,308,268
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	4,019,698	14,847,491	6,116,836	24,984,025				24,984,025	28,195,912
20.2 Insurance department licenses and fees	342,789	861,380	204,661	1,408,830	2,203			1,411,033	1,526,313
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	(512,711)	2,388,102	(93,328)	1,782,063				1,782,063	306,075
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	3,849,776	18,096,973	6,228,169	28,174,918	2,203			28,177,121	30,028,300
21. Real estate expenses							13,258	13,258	
22. Real estate taxes									64,160
23. Aggregate write-ins for miscellaneous expenses	10,964,158	7,165,757	(112,873)	18,017,042	1,116,721		1,041,296	20,175,059	33,082,760
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	288,076,547	804,489,497	314,502,071	1,407,068,115	22,026,059		1,054,554	(a) 1,430,148,728	1,693,483,488
25. Less unpaid expenses - current year	12,245,928	45,232,578	18,634,816	76,113,322				76,113,322	73,497,544
26. Add unpaid expenses - prior year	45,142,299	20,061,214	8,294,031	73,497,544				73,497,544	75,117,529
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	320,972,918	779,318,133	304,161,286	1,404,452,337	22,026,059		1,054,554	1,427,532,950	1,695,103,473
<b>DETAILS OF WRITE-IN LINES</b>									
2301. Referral Fees	8,600,007	2,337,055		10,937,062				10,937,062	5,056,226
2302. Miscellaneous Expense	538,506	4,562,568	(112,873)	4,988,201	1,116,721			6,104,922	5,207,256
2303. Moving and Storage	955,371	243,577		1,198,948				1,198,948	4,857,575
2398. Summary of remaining write-ins for Line 23 from overflow page	870,274	22,557		892,831			1,041,296	1,934,127	17,961,703
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	10,964,158	7,165,757	(112,873)	18,017,042	1,116,721		1,041,296	20,175,059	33,082,760

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	230,695,925	845,302,060	345,216,909	1,421,214,894		1,421,214,894	1,650,359,623
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	43,462,755			43,462,755		43,462,755	45,460,561
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	99,639,148			99,639,148		99,639,148	90,086,695
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	373,797,828	845,302,060	345,216,909	1,564,316,797		1,564,316,797	1,785,906,879
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	60,592,541	112,437,064	58,989,442	232,019,047		232,019,047	155,964,026
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	288,076,547	804,489,497	314,502,071	1,407,068,115		1,407,068,115	1,669,651,561
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	348,669,088	916,926,561	373,491,513	1,639,087,162		1,639,087,162	1,825,615,587
8. Net operating gain or (loss) (Lines 3 minus 7)	25,128,740	(71,624,501)	(28,274,604)	(74,770,365)		(74,770,365)	(39,708,708)

10

DETAILS OF WRITE-IN LINES							
0201.		<b>NONE</b>					
0202.							
0203.							
0298. Summary of remaining write-ins for Line 02 from overflow page							
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)							
0601.		<b>NONE</b>					
0602.							
0603.							
0698. Summary of remaining write-ins for Line 06 from overflow page							
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)							

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 10,040,589	12,630,468
1.1 Bonds exempt from U.S. tax	(a) 12,414,353	12,601,931
1.2 Other bonds (unaffiliated)	(a) 16,942,665	18,188,279
1.3 Bonds of affiliates	(a) 2,442,956	2,626,938
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	520,429	520,429
2.21 Common stocks of affiliates	7,777,567	7,777,567
3. Mortgage loans	(c) 144,037	144,037
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 271,239	271,239
7. Derivative instruments	(f)	
8. Other invested assets	4,014,370	4,014,370
9. Aggregate write-ins for investment income	291,994	291,994
10. Total gross investment income	54,860,199	59,067,252
11. Investment expenses		(g) 948,105
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 13,258
13. Interest expense		(h) 79,933
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		1,041,296
17. Net investment income (Line 10 minus Line 16)		58,025,956

DETAILS OF WRITE-IN LINES		
0901. Title plant dividends	275,000	275,000
0902. Interest on loans on personal property	16,994	16,994
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)	291,994	291,994
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15 above)		

**NONE**

- (a) Includes \$ 1,046,702 accrual of discount less \$ 11,002,444 amortization of premium and less \$ 2,834,425 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	387,615		387,615		
1.1 Bonds exempt from U.S. tax	2,113,321		2,113,321		
1.2 Other bonds (unaffiliated)	17,192,498		17,192,498	(466,722)	(1,722,308)
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	7,625,900		7,625,900	(2,070,353)	
2.21 Common stocks of affiliates	(58,273,494)		(58,273,494)	99,806,976	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(4,983)		(4,983)		
7. Derivative instruments					
8. Other invested assets	86,702		86,702	(29,956,425)	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(30,872,441)		(30,872,441)	67,313,476	(1,722,308)

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)					

**NONE**

## EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	2,146,786		(2,146,786)
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	833,071	869,129	36,058
3.2 Other than first liens	1,771,614	1,104,882	(666,732)
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale	430,750	278,500	(152,250)
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives			
8. Other invested assets (Schedule BA)	3,385,952	4,209,660	823,708
9. Receivables for securities			
10. Securities lending reinvested collateral assets			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,568,173	6,462,171	(2,106,002)
13. Title plants (for Title insurers only)	1,734,428	23,779,946	22,045,518
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	30,034,052	29,157,276	(876,776)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon		2,021,431	2,021,431
18.2 Net deferred tax asset	196,806,557	193,172,365	(3,634,192)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software		54,706	54,706
21. Furniture and equipment, including health care delivery assets	945,713	4,561,754	3,616,041
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	54,206,020	48,283,159	(5,922,861)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	292,294,943	307,492,808	15,197,865
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	292,294,943	307,492,808	15,197,865

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Recoupment Receivable	19,349,699	19,349,699	
2502. Goodwill	15,609,450	15,609,450	
2503. Prepaid Expense	15,254,250	7,599,875	(7,654,375)
2598. Summary of remaining write-ins for Line 25 from overflow page	3,992,621	5,724,135	1,731,514
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	54,206,020	48,283,159	(5,922,861)

NONE

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies:

The financial statements of Fidelity National Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the State of California Department of Insurance.

As described in Note 3, the Company was the survivor in a merger effective March 31, 2010 with its subsidiary, Nations Title Insurance of New York, Inc., and on June 30, 2010 with its subsidiaries Lawyers Title Insurance Corporation (LTIC) and United Capital Title Insurance Company (UCTIC). In accordance with Annual Statement Instructions, prior year's amounts in the financial statements have been restated on a merged basis, consistent with current years' post-merger reporting basis.

#### A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP), except where the laws of the State of California differ. Significant variances between California basis of accounting and NAIC SAP are: investments in title plants under California laws are limited to 50% of an insurer's capital stock, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of California is shown below:

	<u>12/31/2010</u>	<u>12/31/2009</u>
Net Income, California Basis	(23,867,982)	3,176,106
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	21,580,962	990,449
Net Income, NAIC SAP Basis	<u>(2,287,020)</u>	<u>4,166,555</u>
Statutory Surplus, California Basis	236,272,490	194,518,016
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	206,113,103	184,532,141
Title Plants	1,734,428	25,993,517
Statutory Surplus, NAIC SAP Basis	<u>444,120,021</u>	<u>405,043,674</u>

#### B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the California Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities, if any, are stated at amortized cost or the lower of amortized cost or market value.

## NOTES TO FINANCIAL STATEMENTS

- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.
- (8) Interest in Joint Ventures - The Company has ownership interests in joint ventures, partnerships and limited liability companies. Interests in these investments are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the venture.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The company has no pharmaceutical rebate receivables.

### 2. Accounting Changes and Correction of Errors:

- A. On January 1, 2009, LTIC, a subsidiary prior to merger, changed its accounting policy for premiums on insurance written by independent agents to include an accrual based on historical remittance patterns of these agents for which premiums have not yet been reported to the Company, consistent with the accounting policy used by FNF and its subsidiaries. LTIC reported the cumulative effect of the accrual as a change in accounting principle in the statement of changes in surplus as regards policyholders. Upon adoption, the cumulative effect of the change in accounting principle resulted in an increase in surplus of \$3,513,000, an increase in total admitted assets of \$18,266,000 and an increase in total liabilities of \$14,755,000.
- B. During the audit of LTIC's 2009 statutory financial statements, the subsidiary became aware of adjustments relating to 2008 that materially misstated its statutory surplus as of December 31, 2008. Accruals for certain litigation matters were not included in the December 31, 2008 Annual Statement, and totaled \$9.3 million, net of tax. Additionally, prior period error corrections in the 2008 audited financial statement of LTIC's wholly-owned subsidiary Lawyers Title Company resulted in an overstatement of the value of common stock of subsidiaries in the December 31, 2008 Annual Statement in the amount of \$5.6 million. The combined impact of these errors on LTIC's statutory surplus was \$14.9 million, and was reflected as a correction of an error in the 2009 Annual Statement.
- C. During 2010, the Company determined that its liability for premium taxes and other expenses payable was overstated, and that this overstatement pertained to years prior to 2010. As a result, the company corrected this error, and reported an adjustment to unassigned funds, net of tax, in the amount of \$605,222 in the current year.
- D. During 2010, the Company determined that a \$2,021,431 income tax receivable, which dated prior to 2008, was unsupported. This amount had been previously non-admitted, and in 2010 was charged to surplus.

### 3. Business Combinations and Goodwill:

Following regulatory approval from the States of California and New York, effective March 31, 2010, the Company's subsidiary, Nations Title Insurance of New York, Inc, a New York domiciled title insurer was merged with and into the Company. The Company was the survivor in the merger. Following regulatory approval from the States of California and Nebraska, the Company's subsidiaries, Lawyers Title Insurance Corporation, a Nebraska-domiciled title insurer, and United Capital Title Insurance Company, a California-domiciled title insurer, were merged with and into the Company effective June 30, 2010. Reported net income and statutory surplus of the merged entities as of the last quarter for which these entities reported separately, were: Nations Title Insurance of New York as of December 31, 2009, \$(166,369) and \$13,495,184, respectively; Lawyers Title Insurance Corporation as of March 31, 2010, \$(11,926,652) and \$80,311,393, respectively; United Capital Title Insurance Company as of March 31, 2010, \$289,152 and \$16,202,306, respectively. In accordance with NAIC SAP, all prior year's balances in the accompanying Statement have been restated on a merged basis.

### 4. Discontinued Operations:

Not applicable.

### 5. Investments:

- A. Mortgage Loans – At December 31, 2010 and December 31, 2009, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments

## NOTES TO FINANCIAL STATEMENTS

due monthly through 2040, or upon sale of real estate securing such promissory notes. Interest rates range from 0.00% to 11.98% in 2010 and 0.00% to 11.98% in 2009.

- B. Debt Restructuring – Not applicable  
 C. Reverse Mortgages – Not applicable

D. Loan-Backed Securities

- A. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.  
 B. N/A – no OTTI charges in 2010  
 C. N/A – no OTTI charges in 2010  
 D. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a. The aggregate amount of unrealized losses:
    - i. Less than 12 Months \$1,664
    - ii. 12 Months or Longer \$0
  - b. The aggregate related fair value of securities with unrealized losses:
    - i. Less than 12 Months \$42,782
    - ii. 12 Months or Longer \$0

E. Securities Lending Transactions

- (1) For securities lending agreements, the Company requires a minimum of 102% of the fair value of the securities loaned as collateral over the entire course of the loan. Cash collateral received is invested and the offsetting collateral liability is included in Accounts Payable. The fair value of the reinvested collateral assets is \$769,249.
- (2) N/A – see (4) below for information on reinvested cash collateral.
- (3) Collateral Received – Securities Lending
  - a. The aggregate amount of contractually obligated open collateral positions is \$972,385.
  - b. The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral (reinvested collateral) is \$769,249.
  - c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity reinvests the cash collateral.
- (4) Collateral Reinvestment
  - a. Aggregate Amount Cash Collateral Reinvested

Securities Lending:	Amort. Cost	Fair Value
Open	972,385	769,249
Sub total	972,385	769,249
Securities received	-	-
Total collateral reinvested	972,385	769,249

- b. In the event that the Company is required to fund the liability (collateral to be returned) prior to the maturity of the invested assets, the Company has available operating cash to provide such funding.

F. Real Estate

- (1) Not applicable
- (2) In the ordinary course of business, the Company occasionally acquires real estate in settlement of claims. It is not the Company's intention to hold these properties for investment or administrative purposes, but rather to dispose of them as market conditions warrant. Accordingly, any real estate so acquired is classified as "held for sale" upon its acquisition. These properties are disclosed on Schedule A Part 1 of the Annual Statement. During 2009 four properties were sold, the realized loss on the disposal was (\$489,222) and is included within the Investment Income section of the Operations and Investment Exhibit, and reported on the Exhibit of Capital Gains (Losses) in the Annual Statement.
- (3) Not applicable
- (4) Not applicable
- (5) Not applicable

G. Low-income Housing Credits

- (1) The Company has 3 years remaining of unexpired tax credits and the required holding period for the investment is 15 years.
- (2) The low income housing property is not currently subject to any regulatory reviews.
- (3) Not applicable
- (4) Not applicable



## NOTES TO FINANCIAL STATEMENTS

(5) Not applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies:

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.  
 B. In 2009, the Company recognized a \$500,000 impairment write down on its investment in Apollo Real Estate Fund partnership, as shown on Schedule BA Part 1 of the 2009 Annual Statement.

### 7. Investment Income:

There was no due and accrued income excluded in the financial statements.

### 8. Derivative Instruments:

None

### 9. Income Taxes:

A.

- (1) The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

			12/31/2010
	Ordinary	Capital	Total
(a) Total of Gross Deferred Tax Assets	178,893,532	40,457,167	219,350,698
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets	178,893,532	40,457,167	219,350,698
(d) Total of Deferred Tax Liabilities	(4,137,370)	(814,346)	(4,951,717)
(e) Net Deferred Tax Asset/(Liability) Before Admissability Test			214,398,982
(f) Deferred Tax Asset Nonadmitted			(196,806,557)
(g) Net Admitted Deferred Tax Asset			17,592,425
			12/31/2009
	Ordinary	Capital	Total
(a) Total of Gross Deferred Tax Assets	181,585,952	37,741,822	219,327,774
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets	181,585,952	37,741,822	219,327,774
(d) Total of Deferred Tax Liabilities	(5,971,440)	(30,173)	(6,001,613)
(e) Net Deferred Tax Asset/(Liability) Before Admissability Test			213,326,161
(f) Deferred Tax Asset Nonadmitted			(193,172,365)
(g) Net Admitted Deferred Tax Asset			20,153,796
			Change
	Ordinary	Capital	Total
(a) Total of Gross Deferred Tax Assets	(2,692,421)	2,715,345	22,924
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets	(2,692,421)	2,715,345	22,924
(d) Total of Deferred Tax Liabilities	1,834,070	(784,174)	1,049,896
(e) Net Deferred Tax Asset/(Liability) Before Admissability Test			1,072,821
(f) Deferred Tax Asset Nonadmitted			(3,634,192)
(g) Net Admitted Deferred Tax Asset			(2,561,372)

- (2) The Company has not elected to admit additional DTAs pursuant to SSAP 10R, paragraph 10(e). Title Insurance companies are not subject to RBC. The current period election does not differ from the prior reporting period.
- (3) The calculations in paragraph 10.d. are not applicable
- (4) The amount of each result or component of the calculation by tax character, of paragraphs 10.a., 10.b.i., 10.b.ii., 10.c.

			12/31/2010
	Ordinary	Capital	Total
Recoverable through loss carrybacks (10.a.)	0	0	0
Lessor of:			
Expected to be recognized within one year (10.b.i)	13,460,277	4,132,147	17,592,425
Ten percent of adjusted capital and surplus (10.b.i)	17,592,425	0	17,592,425
Adjusted gross DTAs offset against existing DTLs (10.c.)	4,137,370	814,346	4,951,717

## NOTES TO FINANCIAL STATEMENTS

	Ordinary	Capital	12/31/2009 Total
Recoverable through loss carrybacks (10.a.)	0	0	0
Lessor of:			
Expected to be recognized within one year (10.b.i)	19,737,055	416,741	20,153,796
Ten percent of adjusted capital and surplus (10.b.i)	20,153,796	0	20,153,796
Adjusted gross DTAs offset against existing DTLs (10.c.)	5,971,440	30,173	6,001,613

## (5) Impact of tax planning strategies on adjusted gross DTAs and net admitted DTAs

	Ordinary	Capital	12/31/2010 Total
Impact of Tax Planning Strategies			
Adjusted Gross DTA's	178,893,532	40,457,167	219,350,698
(% of Total Adjusted Gross DTA's)	82%	18%	100%
Net Admitted Adjusted DTA's	13,460,277	4,132,147	17,592,425
(% of Total Net Admitted Adjusted DTA's)	77%	23%	100%

B. The Company recognized all DTLs

C. Current income taxes incurred consist of the following major components:

	12/31/2010	12/31/2009
Federal	1,510,633	(24,377,852)
Foreign	0	697,632
Sub-total	1,510,633	(23,680,220)
Capital Gains Tax	(10,411,351)	(3,904,343)
Federal income taxes incurred	(8,900,718)	(27,584,563)

The main components of DTAs and DTLs are as follows:

	12/31/2010	12/31/2009
Deferred tax assets:		
Discounting of reserves	70,437,021	78,505,210
Employee Benefits	1,903,045	2,685,853
Gain/Loss Sale of Assets & Investments	0	0
Unrealized Loss	21,053,630	9,019,752
Goodwill	6,720,000	8,541,436
Intangible Asset	7,998,060	3,897,139
Incentive Compensation	0	0
Non Admitted Assets	33,420,936	33,135,792
Partnership	4,373,344	2,666,384
NOL	31,102,945	29,107,495
Capital Loss Carryforward - LTIC	4,742,936	11,307,598
Capital Loss Carryforward - UCTIC	203,417	370,821
Depreciation & Amortization	16,902,086	9,671,393
Impairments	10,083,840	17,030,350
Accruals	10,409,439	13,388,549
Total deferred tax assets	219,350,698	219,327,773
Nonadmitted deferred tax assets	(196,806,557)	(193,172,365)
Admitted deferred tax assets	22,544,141	26,155,409
Deferred tax liabilities:		
Unrealized Gain	(0)	(18,157)
Title Plant	(4,137,370)	(3,405,231)
Partnership	0	(35,405)
Depreciation & Amortization	0	(2,530,805)
Discount Amortization	(814,346)	(11,317)
Other	0	(699)
Total deferred tax liabilities	(4,951,717)	(6,001,613)
Net admitted deferred tax asset	17,592,425	20,153,796

## NOTES TO FINANCIAL STATEMENTS

- D. Reconciliation of Federal Income Tax Rate to Effective Tax Rate  
Among the more significant book to tax adjustments were the following:

	12/31/2010		Effective Tax
	Gross	Tax Effect	Rate
Income before taxes	(32,768,700)	(11,469,045)	35.0%
Tax exempt income deduction	(10,281,163)	(3,598,407)	11.0%
Dividends received deduction	(18,667,984)	(6,533,794)	19.9%
Change in non admitted assets	(814,695)	(285,143)	0.9%
Other, including prior year true-up	24,094,682	8,433,139	-25.7%
Capital Loss Carryforward	0	0	0.0%
Loss on Sale of Subsidiaries	38,731,262	13,555,942	-41.4%
Other non deductible adjustments	5,593,279	1,957,648	-6.0%
Totals	5,886,681	2,060,338	-6.3%
Federal income taxes incurred		1,510,633	-4.6%
Realized capital gains tax		(10,411,351)	31.8%
Change in net deferred income taxes		10,961,056	-33.4%
Total statutory income taxes		2,060,338	-6.3%

- E. (1) The Company has the following loss carryforwards:

	Ordinary	Capital
Loss Carryforwards	88,865,557	14,132,437

The amount of Federal income taxes incurred and available for recoupment in the event of future net

- E.(2) losses is:

a. 2010	0
b. 2009	0

- F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal

income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

### 10. Information Concerning Parent, Subsidiaries and Affiliates:

- A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement.
- B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

Dividends paid by the Company to its parent during 2010 and 2009 were as follows:

	8/31/2010	11,137,214	Non-Cash
	12/27/2010	24,564,052	Non-Cash
	Total 2010	35,701,266	
	Total 2009		None

The non-cash dividends paid in 2010 were in the form of stock and ownership interests in various subsidiary and affiliated entities.

On December 29, 2010, the Company purchased \$22.5 million par value of bonds from its affiliate, Chicago Title Insurance Company, at current market value of \$26.4 million.

On May 26, 2009, FNF contributed \$25 million downstream to the Company through its parent, CTT.

- C. The dollar amount of these transactions is disclosed on Schedule Y Part 2 of the Annual Statement.

## NOTES TO FINANCIAL STATEMENTS

- D. At December 31, 2010 and December 31, 2009, the Company had a receivable from the parent and/or other related parties totaling \$22,753,172 and \$9,530,515 respectively, and a payable to the parent and/or other related parties of \$174,171 and \$0 respectively. Intercompany balances are generally settled on a monthly basis.
- E. During the second quarter of 2008, LTIC entered into guaranty agreements with Wells Fargo Equipment Finance, Inc. and Wells Fargo Bank to guarantee the payables of Rainier Title, LLC, an affiliated joint venture, in the amount of \$801,000 and \$470,000, respectively. During the third quarter of 2009 LTIC was released from any liability under these agreements.
- F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y of the Annual Statement.
- G. Fidelity National Title Group, Inc, a Delaware corporation, owns 100% of the outstanding shares of the Company.
- H. The Company owns no shares of stock of its ultimate parent company.
- I. The Company owns no shares of affiliated common stocks which exceed 10% of the admitted assets of the Company.
- J. Impairment write downs – None
- K. Foreign insurance company subsidiaries – Not applicable
- L. The Company does not utilize the look-through approach for the valuation of downstream non-insurance holding companies.

### 11. Debt:

- A. Debt – None
- B. FHLB Agreements - None

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – The Company's employees are covered under a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company, at its discretion, matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$0 and \$0 were made in 2010 and 2009.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2010 and 2009 were \$1,397,800 and \$1,527,739 respectively.

Certain Company officers are participants in the 2005 Omnibus Incentive Plan (the "Plan") sponsored by FNF. Options granted under the Plan expire within a specified period from the grant date. The Plan provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

The Company's employees are covered to participate in certain health care and life insurance benefits for retired employees, provided they meet specific eligibility requirements. The costs of these benefit plans are accrued during the periods the employees render service. The Company is both self-insured and fully insured for its postretirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Postretirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The Company experienced net health care and life insurance cost of \$0 and \$0 for 2010 and 2009, respectively.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, FNF. Selected participants may elect to

## NOTES TO FINANCIAL STATEMENTS

defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

- E. Post Employment Benefits and Compensated Absences and Other Postretirement Benefits – Not applicable
- F. Impact of Medicare Modernization Act - Not applicable

### 13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:**

- (1). The Company has 5,000,000 shares of common stock authorized, 447,835 shares issued and outstanding. During 2010, the Company increased the par value per share from \$80 to \$170.
- (2). The Company has no preferred stock.
- (3). The maximum amount of dividends which can be paid by State of California Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. For 2011, the maximum amount that may be paid without prior regulatory approval is \$0.
- (4). The ordinary cash dividends paid during 2010 and 2009 were \$0 and \$0. During 3<sup>rd</sup> quarter of 2010, the Company requested and received approval to pay an extraordinary dividend in the form of shares of common stock and membership interests in certain subsidiaries and affiliated investments. The amount of this extraordinary dividend was \$35,701,266. Of this amount, \$11,137,214 was distributed on August 31, 2010, and \$24,564,052, which related to the shares of stock of certain California underwritten title companies, was distributed on December 27, 2010.
- (5). Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6). The Company has no restrictions placed on unassigned funds (surplus).
- (7). Advances to surplus not repaid – not applicable.
- (8). The Company holds no stock for any option or employee benefit plans.
- (9). Changes in balances of special surplus funds – not applicable.
- (10). The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is (\$61,171,510).
- (11). Surplus Notes – Transnation Title Insurance Company (TTIC) issued a surplus note to an affiliate, Commonwealth Land Title Insurance Company on May 31, 2008 for \$30,000,000. The surplus note was in exchange for \$29,965,177 in investment grade securities and \$34,822 cash. The surplus note has an annual interest rate of 3% and is due December 31, 2015. Effective with the merger of TTIC into LTIC in the third quarter of 2008, and the subsequent merger of LTIC into FNTIC on June 30, 2010, the Company is now bound by all the terms of the surplus note. The carrying value of the surplus note as of December 31, 2010 is \$30,000,000. The principal and interest on the note may be paid from time to time, either in full or in part, only from available surplus funds. No payment may occur unless the amount of surplus over all liabilities is double that amount of the principal then being paid and prior written approval is received from the Nebraska Director of Insurance.
- (12). Impact of quasi-reorganization – Not applicable
- (13). Date of quasi-reorganization – Not applicable.

### 14. **Contingencies:**

- A. Contingent Commitments – None.
- B. Assessments – Not applicable
- C. Gain Contingencies – None
- D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during 2010:	\$30,000

Number of claims where amounts were paid to settle claims related to extra

## NOTES TO FINANCIAL STATEMENTS

contractual obligations or bad faith claims resulting from lawsuits during 2010:

a	b	c	D	e
0-25 Claims	25-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
x				

Claim count information is disclosed on a per claim basis.

### E. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. This customary litigation includes but is not limited to a wide variety of cases arising out of or related to title and escrow claims, for which we make provisions through our loss reserves. Additionally, like other insurance companies, our ordinary course litigation includes a number of class action and purported class action lawsuits which make allegations related to aspects of our insurance operations. We believe that no actions, other than the matter discussed below, depart from customary litigation incidental to our business.

We review lawsuits and other legal and regulatory matters (collectively “legal proceedings”) on an ongoing basis when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, management bases its decision on its assessment of the ultimate outcome assuming all appeals have been exhausted. For legal proceedings where it has been determined that a loss is both probable and reasonably estimable, a liability based on known facts and which represents our best estimate has been recorded. None of the amounts we have currently recorded is considered to be individually or in the aggregate significant to our financial condition. Actual losses may materially differ from the amounts recorded and the ultimate outcome of our pending cases is generally not yet determinable. While some of these matters could be material to our operating results for any particular period if an unfavorable outcome results, at present we do not believe that the ultimate resolution of currently pending legal proceedings, either individually or in the aggregate, will have a material adverse effect on the Company's financial condition, results of operations or cash flows.

Various governmental entities are studying the title insurance product, market, pricing, business practices, and potential regulatory and legislative changes, which may materially affect our business and operations. We receive inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies from time to time about various matters relating to our business. Sometimes these take the form of civil investigative subpoenas or market conduct examinations. We attempt to cooperate with all such inquiries. From time to time, we are assessed fines for violations of regulations or other matters or enter into settlements with such authorities which require us to pay money or take other actions.

On December 3, 2007, a former title officer in California filed a putative class action suit against Lawyers Title Company, and LandAmerica Financial Group, Inc. (collectively, the “Defendants”). The lawsuits were later amended to include Commonwealth Land Title Company, Lawyers Title Insurance Corporation and Commonwealth Land Title Insurance Company as defendants in the Superior Court of California for Los Angeles County. A similar putative class action was filed against the Defendants by former escrow officers in California, in the same court on December 12, 2007. The plaintiffs' complaints in both lawsuits allege failure to pay overtime and other related violations of the California Labor Code, as well as unfair business practices under the California Business and Professions Code § 17200 on behalf of all current and former California title and escrow officers. The underlying basis for both lawsuits is an alleged misclassification of title and escrow officers as “exempt” employees for purposes of the California Labor Code, which resulted in a failure to pay overtime and provide for required meal and rest breaks. Although such employees were reclassified as “non-exempt” beginning on January 1, 2006, the complaints allege similar violations of the California Labor Code even after that date for alleged “off-the-clock” work. The plaintiffs' complaints in both cases demand an unspecified amount of back wages, statutory penalties, declaratory and injunctive relief, punitive damages, interest, and attorneys' fees and costs. The plaintiffs did not file a motion for class certification, as the parties have agreed to mediation. The parties mediated the case on April 28, 2010 and again on September 20, 2010. The parties have reached a preliminary settlement, pending final court approval. The Company does not believe that the outcome of this settlement is material to its results of operations, cash flows, or its financial position.

On November 24, 2010, plaintiffs filed a class action in the United States District court, Northern District of California, Oakland Division titled Vivian Hays, et al. vs. Commonwealth Land Title Insurance Company, Lawyers Title Insurance Company, and Does 1-20. Plaintiffs seek to represent a class of all persons who deposited their exchange funds with LandAmerica 1031 Exchange Service (“LES”) and were not able to use them in their contemplated exchanges due to the alleged illiquidity of LES caused by the collapse of the auction rate security market in early 2008. Plaintiffs allege Commonwealth Land Title Insurance Company and Lawyers Title Insurance Corporation (which was merged into Fidelity National Title Insurance Company) knew of the problems at LES and had an obligation of disclosure to exchangers, but did not disclose and instead recommended exchangers use LES in order to fund prior exchangers' transactions with money from new exchangers. Plaintiffs have sued our subsidiaries Commonwealth Land Title Insurance Company and Lawyers Title Insurance Corporation for negligence, breach of fiduciary duty, constructive fraud and aiding and abetting LES. Plaintiffs ask for compensatory and punitive damages, prejudgment interest and reasonable attorney's fees. We have employed counsel and intend to vigorously defend the action. The case did not include a statement as to the amount of damages demanded, but instead included a demand for damages in an

## NOTES TO FINANCIAL STATEMENTS

amount to be proved at trial. Due to the early stage of this case, it is not possible to make meaningful estimates, if any, of the amount or range of loss that could result from this case at this time.

### 15. Leases:

A. The Company is a party to a number of long-term non-cancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2016. Rental expense for 2010 and 2009 was approximately \$20,396,952 and \$27,588,783 respectively. At December 31, 2009, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2011	19,021,863
2012	13,868,228
2013	8,639,930
2014	4,319,591
2015 & beyond	2,646,506
	48,496,118

The above schedule represents leases to which the Company is a party and is not inclusive of rental expense allocated by other related parties, based on actual usage.

The Company is not involved in sale – leaseback transactions.

B. Not applicable

### 16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

### 17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfer of Receivables Reported as Sales – Not applicable

B. Transfer and Servicing of Financial Assets

(1) thru (3) The Company has entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2010, the fair value of securities loaned was as follows: Long term bonds \$933,948.

As of December 31, 2010, the Company received the following collateral associated with securities lending transactions: cash equivalents, \$972,385.

(4) and (5) Securitized financial assets – Not applicable

(6) Transfers of receivables with recourse – Not applicable

C. Wash Sales – Not applicable

### 18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Not applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Not applicable

### 20. Fair Value Measurements

The company’s Level 1 fair value measures are based on unadjusted quoted prices for identical assets or liabilities in an active market that we have the ability to access.

The company’s Level 2 fair value measures for fixed-maturities available for sale are provided by third-party pricing services. One firm is utilized for the taxable bond portfolio and another for the tax-exempt bond portfolio. These pricing services are leading global providers of financial market data, analytics and related services to financial institutions. Only one price is relied upon for each applicable instrument to determine the carrying amount of the assets on our balance sheet. The inputs utilized in these pricing methodologies include observable measures such as benchmark yields, reported trades, broker dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including market research publications.

## NOTES TO FINANCIAL STATEMENTS

Management reviews the pricing methodologies for all Level 2 securities to ensure that management is comfortable with them and compare the resulting prices to other publicly available measures of fair value.

State and political subdivisions: These securities are valued based on data obtained for similar securities in active markets and from inter-dealer brokers. Factors considered include relevant trade information, dealer quotes and other relevant market data.

Corporate debt securities: These securities are valued based on dealer quotes and related market trading activity. Factors considered include the bond's yield, it's terms and conditions, or any other feature which may influence its risk and thus marketability, as well as relative credit information and relevant sector news.

### Assets Measured at Fair Value on a Recurring Basis

Description	Level 1	Level 2	Level 3	Total
Equity securities	20,387,241	-	-	20,387,241
<b>Total</b>	<b>20,387,241</b>	<b>-</b>	<b>-</b>	<b>20,387,241</b>

### Assets Measured at Fair Value on a Nonrecurring Basis

Description	Level 1	Level 2	Level 3	Total
Fixed maturities:				
State and political subdivisions	-	3,145,859	-	3,145,859
Corporate debt securities	-	44,036,446	-	44,036,446
<b>Total</b>	<b>-</b>	<b>47,182,305</b>	<b>-</b>	<b>47,182,305</b>

### 21. Other Items:

A. Extraordinary Items – None

B. Troubled Debt Restructuring – None

C. Other Disclosures:

(1) Assets in the amount of \$75,868,891 at December 31, 2010 were on deposit with government authorities or trustees as required by law.

(2) In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2010 and December 31, 2009, the Company held approximately \$859,286,358 and \$616,438,654, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

D. Uncollectible Balances – Not applicable

E. Business Interruption Insurance Recoveries – Not applicable

F. State Transferable Tax Credits – None

G. Sub prime Exposure

The sub prime lending sector, also referred to as B-paper, near-prime, or second chance lending, is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also refers to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals. Instability in the domestic and international credit markets due to problems in the sub prime sector dictates the need for additional information related to exposure to sub prime mortgage related risk.

For purposes of this disclosure, sub prime exposure is defined as the potential for financial loss through direct investment, indirect investment, or underwriting risk associated with risk from the sub prime lending sector. For purposes of this note, sub prime exposure is not limited solely to the risk associated with holding direct mortgage loans, but also includes any indirect risk through investments in debt securities, asset backed or structured securities, hedge funds, common stock, subsidiaries and affiliates, and insurance product issuance. Although it can be difficult to determine the indirect risk exposures, it should be noted that not only does it include expected losses, it also includes the potential for losses that could occur due to significantly



## NOTES TO FINANCIAL STATEMENTS

depressed fair value of the related assets in an illiquid market.

As it relates to the exposure described above, the following information is disclosed:

- (1) Direct exposure through investments in sub prime mortgage loans – None
- (2) Indirect exposure to sub prime mortgage risk through investments in the following securities – None
- (3) Underwriting exposure to sub prime mortgage risk – None
- (4) The Company monitors its investments and the portfolio's performance on a continuous basis. The process comprises an analysis of 30, 60, and 90 day delinquency rates, cumulative net losses and levels of subordination, all of which are updated on a monthly basis, where applicable.

**22. Events Subsequent:**

- (1) None.
- (2) None.

**23. Reinsurance:**

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Not applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

**24. Retrospectively Rated Contracts:**

None

**25. Change in Incurred Losses and Loss Adjustment Expenses:**

Known claims reserves and IBNR reserves as of December 31, 2009 were \$902,464,737. As of December 31, 2010, \$206,349,057 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$721,449,371 as a result of re-estimation of unpaid claims and claim adjustment expenses principally. Therefore, there has been a \$25,334,091 unfavorable (favorable) prior-year development since December 31, 2009 to December 31, 2010. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

**26. Inter-company Pooling Arrangements:**

None

**27. Structured Settlements:**

None

**28. Supplemental Reserves:**

The Company does not use discounting in its supplemental reserves.

# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State Regulating? California
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: 12/09/2010
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/20/2008
- 3.4 By what department or departments?  
California Department of Insurance  
 .....  
 .....  
 .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Nations Title Insurance of New York	51101	NY
Lawyers Title Insurance Corporation	50024	NE
United Capital Title Insurance Company	50041	CA

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No

## GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....  
 .....  
 .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. \_\_\_\_\_ %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....  
 .....  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....	.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLC One Independent Drive Suite 2700 Independent Square Jacksonville, FL 32204  
 .....  
 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If response to 10.1 is "yes," provide information related to this exemption:

.....  
 .....  
 .....

10.3 Has the insurer been granted any exemptions to the audit committee requirements as allowed in Section 14H of the Annual Financial Reporting Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If response to 10.3 is "yes," provide information related to this exemption:

.....  
 .....  
 .....

## GENERAL INTERROGATORIES

10.5 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.6 If response to 10.5 is "yes," provide information related to this exemption:  
 .....  
 .....  
 .....

10.7 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance law? Yes [X] No [ ] N/A [ ]

10.8 If the response to 10.7 is no or n/a, please explain:  
 .....  
 .....  
 .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Timothy L Schilling, FCAS, MAAA Fidelity National Title Group Inc. 601 Riverside Avenue Jacksonville, FL 32204  
 .....  
 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company 12.12 Number of parcels involved 12.13 Total book/adjusted carrying value	_____ Apollo Int'l Fund L.P. _____ \$ _____ 728,642
---	---

12.2 If yes, provide explanation:  
 Apollo Int'l Real Estate Fund, L.P. invests in international real estate companies. Information on exact number of parcels involved in this international real estate investment fund is not available.  
 .....  
 .....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....  
 .....  
 .....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [X] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules, and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code. Yes [X] No [ ]

14.11 If the response to 14.1 is no, please explain:  
 .....  
 .....  
 .....

## GENERAL INTERROGATORIES

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 .....  
 .....  
 .....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
 .....  
 .....  
 .....

## BOARD OF DIRECTORS

15. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

16. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

17. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

## FINANCIAL

18. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

19.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

	19.11 To directors or other officers	\$	
	19.12 To stockholders not officers	\$	
	19.13 Trustees, supreme or grand (Fraternal only)	\$	

19.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

	19.21 To directors or other officers	\$	
	19.22 To stockholders not officers	\$	
	19.23 Trustees, supreme or grand (Fraternal only)	\$	

20.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

20.2 If yes, state the amount thereof at December 31 of the current year:

	20.21 Rented from others	\$	
	20.22 Borrowed from others	\$	
	20.23 Leased from others	\$	
	20.24 Other	\$	

21.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

21.2 If answer is yes:

	21.21 Amount paid as losses or risk adjustment	\$	
	21.22 Amount paid as expenses	\$	
	21.23 Other amounts paid	\$	

22.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

22.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 22,753,172

## GENERAL INTERROGATORIES

### INVESTMENT

- 23.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 23.3) Yes  No
- 23.2 If no, give full and complete information relating thereto:  
 .....  
 .....  
 .....
- 23.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 A description of the Securities Lending program and amounts related thereto is disclosed in Note 17. Collateral is carried on the balance sheet. ....  
 .....
- 23.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes  No  N/A
- 23.5 If answer to 23.4 is yes, report amount of collateral for conforming programs. \$ 972,385
- 23.6 If answer to 23.4 is no, report amount of collateral for other programs. \$ \_\_\_\_\_
- 23.7 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes  No  N/A
- 23.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes  No  N/A
- 23.9 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MLSA) to conduct securities lending? Yes  No  N/A
- 24.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 20.1 and 23.3) Yes  No
- 24.2 If yes, state the amount thereof at December 31 of the current year:
- |  |       |  |                      |
|--|-------|--|----------------------|
|  | 24.21 | Subject to repurchase agreements                 | \$ _____             |
|  | 24.22 | Subject to reverse repurchase agreements         | \$ _____             |
|  | 24.23 | Subject to dollar repurchase agreements          | \$ _____             |
|  | 24.24 | Subject to reverse dollar repurchase agreements  | \$ _____             |
|  | 24.25 | Pledged as collateral                            | \$ _____             |
|  | 24.26 | Placed under option agreements                   | \$ _____             |
|  | 24.27 | Letter stock or securities restricted as to sale | \$ _____             |
|  | 24.28 | On deposit with state or other regulatory body   | \$ <u>75,868,891</u> |
|  | 24.29 | Other  | \$ _____             |
- 24.3 For category (24.27) provide the following:
- | 1<br>Nature of Restriction | 2<br>Description | 3<br>Amount |
|----------------------------|------------------|-------------|
| .....                      | .....            | .....       |
| .....                      | .....            | .....       |
- 25.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes  No
- 25.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No  N/A   
 If no, attach a description with this statement.
- 26.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes  No
- 26.2 If yes, state the amount thereof at December 31 of the current year. \$ \_\_\_\_\_

## GENERAL INTERROGATORIES

27. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes  No

27.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon Trust Co	111 Sanders Creek Parkway 2nd Floor East Syracuse, NY 130

27.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

27.03 Have there been any changes, including name changes, in the custodian(s) identified in 27.01 during the current year?

Yes  No

27.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

27.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name(s)	3 Address
Managed in house	Matthew Hartmann	601 Riverside Avenue Jacksonville, FL 32204

28.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes  No

28.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
28.2999 TOTAL		

28.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

## GENERAL INTERROGATORIES

29. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
29.1 Bonds	1,134,644,821	1,186,217,743	51,572,924
29.2 Preferred stocks			
29.3 Totals	1,134,644,821	1,186,217,743	51,572,924

29.4 Describe the sources or methods utilized in determining the fair values:  
 Standard & Poors Securities Evaluations provides pricing for tax-exempt securities. Interactive Data Corp provides pricing for all other securities, with the following exception: (1) Cusip 05565E-C#-0 (BMW Capital) is valued by Bank of America Merrill Lynch; (2) all of the securities owned by the company that are issued by the following issuers are valued by Credit Suisse: Issuer # 067387, 2254C0, 4042Q0, and 78423A; and (3) Cusip 36156Y-AK-7 and 01551D-AG-7 are valued by Pluris Valuation Advisors.

30.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

30.2 If the answer to 30.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

30.3 If the answer to 30.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Credit Suisse is a globally recognized provider of investment related services including valuation services. Management reviews the valuations provided by Credit Suisse. Periodically, management discusses such valuations with representatives from Credit Suisse to ensure managements understanding of the valuation process.

31.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes  No

31.2 If no, list exceptions:

### OTHER

32.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 776,871

32.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Title Insurance Rating Bureau of Pennsylvania	249,119

33.1 Amount of payments for legal expenses, if any? \$ 7,390,510

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
None	

34.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 102,777



## GENERAL INTERROGATORIES

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Nick Krajj .....	75,361
.....	.....
.....	.....

## GENERAL INTERROGATORIES

### PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [ X ] No [ ]
2. Largest net aggregate amount insured in any one risk. \$ 250,700,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [ ] No [ X ]
- 3.2 If yes, give full information  
 .....  
 .....  
 .....
4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [ X ] No [ ]
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [ X ] No [ ]
- 5.2 If yes, give full information  
 Fidelity National Title Insurance of Texas merged into the Company, December 1993. Fidelity National Title Insurance of California and Nations Title Insurance Company were merged effective August 7, 1997 and December 29, 1997, respectively. Fidelity National Title Insurance of Pennsylvania merged April 1997 and Fidelity National Title Insurance of New York merged July 30, 2004  
 .....
6. Uncompleted building construction loans:
- |  |                               |          |
|--|-------------------------------|----------|
|  | 6.1 Amount already loaned     | \$ _____ |
|  | 6.2 Balance to be advanced    | \$ _____ |
|  | 6.3 Total amount to be loaned | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [ ] No [ X ]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ \_\_\_\_\_
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ \_\_\_\_\_
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- |  |                                       |                       |
|--|---------------------------------------|-----------------------|
|  | 9.11 Bonds                            | \$ <u>821,033,000</u> |
|  | 9.12 Short-term investments           | \$ _____              |
|  | 9.13 Mortgages                        | \$ _____              |
|  | 9.14 Cash                             | \$ _____              |
|  | 9.15 Other admissible invested assets | \$ _____              |
|  | 9.16 Total                            | \$ <u>821,033,000</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the “From Separate Accounts, Segregated Accounts and Protected Cell Accounts” line on Page 2 except for escrow funds held by Title insurers).
- |  |   |                       |
|--|---|-----------------------|
|  | 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | \$ <u>859,286,358</u> |
|  | These funds consist of:   |                       |
|  | 9.22 In cash on deposit   | \$ <u>859,286,358</u> |
|  | 9.23 Other forms of security  | \$ _____              |

**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2010	2009	2008	2007	2006
<b>Source of Direct Title Premiums Written (Part 1A)</b>					
1. Direct operations (Part 1A, Line 1, Col. 1)	225,765,300	248,054,216	150,715,826	251,405,363	262,486,943
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	833,905,465	978,053,054	495,577,319	673,800,566	774,166,587
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	343,550,500	368,529,466	226,302,589	348,876,279	483,296,967
4. Total	1,403,221,265	1,594,636,736	872,595,734	1,274,082,208	1,519,950,497
<b>Operating Income Summary (Page 4 &amp; Part 1)</b>					
5. Premiums earned (Part 1B, Line 3)	1,421,214,891	1,650,359,621	883,912,716	1,257,995,188	1,491,738,711
6. Escrow and settlement service charges (Part 1A, Line 2)	43,462,755	45,460,561	21,691,757	28,484,038	36,406,128
7. Title examinations (Part 1C, Line 1)	4,137,887	26,697,289	81,688	41,095	131,270
8. Searches and abstracts (Part 1C, Line 2)	44,398,639	18,717,208	17,478,643	23,252,515	25,634,276
9. Surveys (Part 1C, Line 3)		9,730			
10. Aggregate write-ins for service charges (Part 1C, Line 4)	51,102,622	44,662,469	39,250,249	59,587,776	59,621,519
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	1,564,316,794	1,785,906,878	962,415,053	1,369,360,612	1,613,531,904
<b>Statement of Income (Page 4)</b>					
13. Net operating gain or (loss) (Line 8)	(74,770,369)	(39,708,712)	(36,920,361)	42,318,485	86,713,629
14. Net investment gain or (loss) (Line 11)	37,564,878	50,393,970	16,720,680	39,431,994	50,963,175
15. Total other income (Line 12)	14,848,142	(31,189,369)	(17,797)	(359,416)	
16. Federal and foreign income taxes incurred (Line 14)	1,510,633	(23,680,217)	(4,186,463)	23,293,807	39,369,429
17. Net income (Line 15)	(23,867,982)	3,176,106	(16,031,015)	58,097,256	98,307,375
<b>Balance Sheet (Pages 2 and 3)</b>					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	23,151,304	22,348,019	11,299,795	13,427,181	14,766,593
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	1,326,417,510	1,340,613,498	747,445,737	860,789,383	901,185,805
20. Known claims reserve (Page 3, Line 1)	191,837,395	190,909,335	99,828,585	101,336,064	106,059,423
21. Statutory premium reserve (Page 3, Line 2)	821,032,281	842,766,857	412,888,588	424,888,225	413,184,437
22. Total liabilities (Page 3, Line 23)	1,090,145,020	1,146,095,482	557,187,370	623,107,279	627,196,193
23. Capital paid up (Page 3, Lines 25 + 26)	76,131,950	35,826,800	35,826,800	35,826,800	35,826,800
24. Surplus as regards policyholders (Page 3, Line 32)	236,272,490	194,518,016	190,258,367	237,682,104	273,989,612
<b>Cash Flow (Page 5)</b>					
25. Net cash from operations (Line 11)	(4,889,752)	(29,440,680)	(12,610,471)	64,230,499	104,984,315
<b>Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3)</b> (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	93.3	91.0	61.8	83.1	80.8
27. Stocks (Lines 2.1 & 2.2)	1.8	2.0	29.9	4.4	7.0
28. Mortgage loans on real estate (Line 3.1 and 3.2)	0.1		0.1	0.2	0.2
29. Real estate (Lines 4.1, 4.2 & 4.3)	0.2		0.2	0.1	0.0
30. Cash, cash equivalents and short-term investments (Line 5)	3.7	4.0	3.1	8.1	7.3
31. Contract loans (Line 6)					
32. Derivatives (Line 7)		X X X	X X X	X X X	X X X
33. Other invested assets (Line 8)	0.8	3.0	4.7	4.0	4.1
34. Receivable for securities (Line 9)	0.1	0.0	0.2	0.1	0.6
35. Securities lending reinvested collateral assets (Line 10)	0.1	X X X	X X X	X X X	X X X
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	22,287,101				
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	1,142,330	359,183	135,751,290	14,952,908	14,732,503
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated	3,085,952	32,767,683	30,306,318	28,634,580	43,222,934
44. Total of above Lines 38 to 43	26,515,383	33,126,866	166,057,608	43,587,488	57,955,437
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)	11.2	17.0	87.0	18.3	21.2

**FIVE – YEAR HISTORICAL DATA**

(Continued)

	1	2	3	4	5
	2010	2009	2008	2007	2006
<b>Capital and Surplus Accounts (Page 4)</b>					
46. Net unrealized capital gains or (losses) (Line 18)	79,365,511	18,142,919	(154,031,264)	(31,474,186)	(10,391,996)
47. Change in nonadmitted assets (Line 21)	15,197,864	33,220,431	3,951,650	16,302,198	7,982,054
48. Dividends to stockholders (Line 28)	(35,701,266)		(33,000,000)	(79,300,000)	(116,100,000)
49. Change in surplus as regards policyholders for the year (Line 31)	41,754,474	4,259,642	(47,423,737)	(36,307,508)	(19,257,799)
<b>Losses Paid and Incurred (Part 2A)</b>					
50. Net payments (Line 5, Col. 4)	209,064,932	155,453,964	86,918,396	98,953,986	78,920,596
51. Losses and allocated LAE incurred (Line 8, Col. 4)	209,992,989	134,325,357	85,410,916	94,230,624	60,664,396
52. Unallocated LAE incurred (Line 9, Col. 4)	22,026,058	21,638,669	10,438,121	11,742,590	10,332,534
53. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	232,019,047	155,964,026	95,849,037	105,973,214	70,996,930
<b>Operating Expenses to Total Operating Income (Part 3)(%)</b> (Line item divided by Page 4, Line 3 x 100.0)					
54. Personnel costs (Part 3, Line 1.5, Col. 4)	14.2	15.0	14.9	15.2	14.0
55. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	62.2	63.0	62.3	61.4	63.7
56. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	13.6	16.0	16.7	12.6	12.4
57. Total (Lines 54 to 56)	89.9	94.0	93.9	89.2	90.2
<b>Operating Percentages (Page 4)</b> (Line item divided by Page 4, Line 3 x 100.0)					
58. Losses and loss adjustment expenses incurred (Line 4)	14.8	9.0	10.0	7.7	4.4
59. Operating expenses incurred (Line 5)	89.9	93.0	93.9	89.2	90.2
60. Aggregate write-ins for other operating deductions (Line 6)					
61. Total operating deductions (Line 7)	104.8	102.0	103.8	96.9	94.6
62. Net operating gain or (loss) (Line 8)	(4.8)	(2.0)	(3.8)	3.1	5.4
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4 x 100.0)					
63. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	16.6	10.0	11.0	8.3	4.7
64. Operating expenses incurred to net premiums written (Page 4, Line 5)	100.5	105.0	103.6	96.2	95.7

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ X ] No [ ]

If no, please explain:

The two most recent years have been restated.



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**EXHIBIT OF PREMIUMS AND LOSSES**  
**DIRECT BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2010**

NAIC Group Code 0670

NAIC Company Code 51586

Type of Business	1 Number of Policies Issued During The Year	2 Direct Amount of Insurance Written in Millions	3 Direct Premiums Written	4 Other Income on Policies Issued for the Type of Business	5 Amounts Paid to or Retained by Title Agents	6 Taxes Licenses and Fees Incurred	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Allocated Loss Adjustment Expenses Paid	10 Direct Losses and Allocated Loss Adjustment Expenses Incurred	11 Direct Known Claim Reserve
1. Policies Issued Directly	190,461	87,531	225,765,299	113,958,709	X X X	X X X	230,695,925	23,367,063	24,807,655	55,517,088	56,758,496
2. Policies Issued By Non-Affiliated Agents	1,092,027	259,943	833,905,466	29,143,192	671,687,133	X X X	845,302,060	53,523,112	53,134,793	101,200,114	95,592,172
3. Policies Issued By Affiliated Agents	359,586	152,141	343,550,500		301,723,660	X X X	345,216,909	30,752,082	23,480,228	53,275,792	39,486,721
4. All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
5. Aggregate Write-in for Line 05						X X X					
6. Total	1,642,074	499,615	1,403,221,265	143,101,901	973,410,793	28,177,123	1,421,214,894	107,642,257	101,422,676	209,992,994	191,837,389
<b>DETAILS OF WRITE-INS</b>											
0501.						X X X					
0502.						X X X					
0503.						X X X					
0598. Summary of remaining write-ins for Line 05 from overflow page						X X X					
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)						X X X					

**NONE**

## SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
Bank of America	Phoenix, AZ	3,899,241
Wells Fargo Bank	Phoenix, AZ	18,451,983
Comerica Bank	Los Angeles, CA	845,015
US Bank	Los Angeles, CA	1,253,198
Union Bank	Oxnard, CA	425,715
Wells Fargo Bank	Sacramento, Ca	275,291
US Bank	Denver, CO	6,425,775
Bank of America	Jacksonville, FL	11,255,935
Fifth Third	Jacksonville, FL	4,200,000
Sun Trust Bank	Orlando, FL	2,847,013
Wachovia Bank	Orlando, FL	854,369
Sun Trust Bank	Tampa, FL	4,108,881
Bank of America	Weston, FL	3,865,527
Bank of America	Atlanta, GA	550,501
Sun Trust Bank	Atlanta, GA	1,228,439
Wachovia Bank	Atlanta, GA	1,969,648
Bank of America	Chicago, IL	1,042,604
Harris Bank	Chicago, IL	5,942,966
Northern Trust Bank	Chicago, IL	519,242
Fifth Third Bank	Ft Wayne, IN	3,323,007
First Source Bank	Ft Wayne, IN	1,939,477
Fifth Third Bank	Indiana Crown Point, IN	11,468,598
JP Morgan Chase	Indianapolis, IN	326,455
Citibank	Baltimore, MD	861,541
Citizens Bank	Boston, MA	981,321
Comerica Bank	Detroit, MI	1,319,063
JP Morgan Chase	Great Lakes, MI	4,276,473
JP Morgan Chase	Lansing, MI	566,218
Citizens First Nat'l Bank	Port Huron, MI	5
Northwest Bank	Traverse City, MI	10
Comerica Bank	Troy, MI	2,204,423
US Bank	Minneapolis, MN	295,455
TD Bank (Commerce)	Cherry Hill, NJ	1,586,475
Bank of America	Mercerville, NJ	2,454,950
Wells Fargo Bank	Albuquerque, NM	9,369,289
JP Morgan Chase	Albany, NY	304,201
First National Bank of Long Island	Garden City, NY	1,001,518
JP Morgan Chase	Garden City, NY	3,800,457
Capital One	Manhattan, NY	3,055,561
JP Morgan Chase	Manhattan, NY	15,518,032
Capital One	Riverhead, NY	3,743,713
JP Morgan Chase	White Plains, NY	395,301
Wachovia Bank	Raleigh, NC	456,617
PNC Bank	Columbus, OH	2,408,561
JP Morgan Chase	Elyria, OH	730,456
JP Morgan Chase	Medina, OH	730,338
Wells Fargo Bank	Portland, OR	4,047,679
Bank of America	Atlantic, PA	286,771
Citizen Bank	Philadelphia, PA	783,576
Wachovia Bank	Philadelphia, PA	3,344,894
TD Bank (Commerce)	Pittsburg, PA	665,504
Bank of America	Nashville, TN	788,650
US Bank	Nashville, TN	1,423,541
Bank of America	Carrollton, TX	32,340,866
Wells Fargo Bank	El Paso, TX	551,485
Bank of America	Houston, TX	469,644

1. Totals: Last day of January	134,038,556
2. February	134,452,985
3. March	165,157,776
4. April	147,292,224
5. May	154,632,605
6. June	254,890,714
7. July	259,285,501
8. August	334,472,766
9. September	297,077,277
10. October	347,284,847
11. November	326,996,989
12. December	321,162,501

## SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
Compass	Houston, TX	8,803,646
JP Morgan Chase	Houston, TX	594,465
Wachovia Bank	Houston, TX	300,186
Compass Bank	San Antonio, TX	590,562
Wells Fargo Bank	San Antonio, TX	2,048,263
Wachovia Bank	Fairfax, VA	1,254,792
Bank of America	Richmond, VA.	1,230,738
Suntrust Bank	Richmond, VA.	3,385,793
Wachovia Bank	Richmond, VA.	756,544
Wachovia Bank	Roanoke, VA	483,276
Wells Fargo Bank	Seattle, WA	1,684,486
Kitsap Bank	Silverdale, WA	274,034
Bank of America	Washington D.C	304,480
Associated Bank	Madison, WI	268,637
US Bank	Waukesha, WI	292,628
0199998 Deposits in ( 59) depositories which do not exceed the allowable limit in any one depository	X X X	3,583,666
0199999 Total Federally Insured Depositories	X X X	213,637,664
NON-FEDERALLY INSURED DEPOSITORIES		
Bank of America	Phoenix, AZ	259,635
Wells Fargo Bank	Phoenix, AZ	4,756,610
Wells Fargo Bank	Sacramento, Ca	42,877
US Bank	Denver, CO	3,460,192
Bank of America	Jacksonville, FL	1,027,843
Sun Trust Bank	Orlando, FL.	850,884
Sun Trust Bank	Tampa, FL.	2,351,125
Bank of America	Weston, FL	795,746
Sun Trust Bank	Atlanta, GA	358,659
Wachovia Bank	Atlanta, GA	5,627,972
Fifth Third Bank	Chicago, IL	2,125,779
Fifth Third Bank	Ft Wayne, IN	46,191
First Source Bank	Ft Wayne, IN	82,001
Comerica Bank	Detroit, MI	395,427
JP Morgan Chase	Great Lakes, MI	375,970
JP Morgan Chase	Lansing, MI	50,832
Comerica Bank	Troy, MI	1,226,425
US Bank	Minneapolis, MN	194,559
Bank of America	Mercerville, NJ	695,410
Wells Fargo Bank	Albuquerque, NM	427,421
JP Morgan Chase	Garden City, NY	442,871
JP Morgan Chase	Manhattan, NY	23,253,447
Capital One	Riverhead, NY	949,542
PNC Bank	Columbus, OH	35,751,407
JP Morgan Chase	Medina, OH	792,000
Wells Fargo Bank	Portland, OR	217,639
Wachovia Bank	Philadelphia, PA	2,108,305
TD Bank (Commerce)	Pittsburg, PA	507,739
US Bank	Nashville, TN	937,757
Bank of America	Caroliton, TX	7,988,068
Bank of America	Houston, TX	250,000
Compass	Houston, TX	2,448,202
Wachovia Bank	Fairfax, VA	674,893
Bank of America	Richmond, VA.	970,158
Suntrust Bank	Richmond, VA.	748,266
Wachovia Bank	Richmond, VA.	3,196,051
1. Totals: Last day of January		134,038,556
2. February		134,452,985
3. March		165,157,776
4. April		147,292,224
5. May		154,632,605
6. June		254,890,714
7. July		259,285,501
8. August		334,472,766
9. September		297,077,277
10. October		347,284,847
11. November		326,996,989
12. December		321,162,501

## SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
Wachovia Bank Roanoke, VA		750,250
Wells Fargo Bank Seattle, WA		250,000
Bank of America Washington D.C		136,685
0299999 Total Non-Federally Insured Depositories	X X X	107,524,838
0399999 Total Open Depositories - Dec. 31st	X X X	321,162,502
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	321,162,502

1. Totals: Last day of January		134,038,556
2. February		134,452,985
3. March		165,157,776
4. April		147,292,224
5. May		154,632,605
6. June		254,890,714
7. July		259,285,501
8. August		334,472,766
9. September		297,077,277
10. October		347,284,847
11. November		326,996,989
12. December		321,162,501



## SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
Arizona Business Bank	Phoenix, AZ			678,622
Bank of America	Phoenix, AZ			813,519
First Bank of Colorado	Phoenix, AZ			250,000
JP Morgan Chase	Phoenix, AZ			794,393
National Bank Of AZ	Phoenix, AZ			577,466
US Bank	Phoenix, AZ			3,416,690
Wells Fargo Bank	Phoenix, AZ			7,190,548
Comerica Bank	Oxnard, CA			573,084
JP Morgan Chase	Denver, CO			250,000
Key Bank	Denver, CO			1,599,732
US Bank	Denver, CO			2,396,235
Wells Fargo Bank	Denver, CO			716,269
Bank of America (Fleet Bank)	East Hartford, CT			451,561
Bank of America	Fairfield, CT			1,021,252
Wachovia Bank	Fairfield, CT			332,018
Peoples Bank	Trumbull, CT			250,251
Bank of America	Maitland, FL			504,868
Bank of America	Orlando, FL			250,000
Sun Trust	Orlando, FL			617,214
Wachovia Bank	Orlando, FL			841,750
Bank of America	Tampa, FL			681,210
Bank of America	Weston, FL			5,255,832
HSBC Bank	Weston, FL			250,000
Merrill Lynch	Weston, FL			250,000
Regions Bank	Weston, FL			1,472,091
TD Bank	Weston, FL			250,450
Bank of America	Atlanta, GA			680,823
BB&T	Atlanta, GA			328,800
Suntrust Bank	Atlanta, GA			2,464,375
Wachovia Bank	Atlanta, GA			8,247,003
Banco Popular	Chicago, IL			250,000
Fifth Third Bank	Chicago, IL			214,630
JP Morgan Chase	Chicago, IL			1,273,815
Fifth Third Bank	Indianapolis, IN			1,455,403
Bank of America	Baltimore, MD			607,997
Citibank	Baltimore, MD			500,000
Citizens Bank	Boston, MA			5,430,841
Bank of America	Fairfield, MA			1,316,504
JP Morgan Chase	Detroit, MI			250,000
Citizens Bank	Lansing, MI			295,215
Comerica Bank	Lansing, MI			338,590
Merchantile Bank of Michigan	Lansing, MI			1,512,783
Comerica Bank	Troy, MI			3,882,327
Bank of America	Mercerville, NJ			386,943
Bank of America	Manchester, NH			250,001
Bank of Albuquerque	Albuquerque, NM			250,000
Wells Fargo Bank	Albuquerque, NM			767,693
Capital One (North Fork Bank)	Manhattan, NY			6,074,189
Citibank	Manhattan, NY			2,289,567
JP Morgan Chase	Manhattan, NY			2,999,645
Signature Bank	Manhattan, NY			3,099,355
TD Bank	Manhattan, NY			250,000
Wells Fargo Bank	Manhattan, NY			500,000
First Citizens Bank	Charlotte, NC			1,234,669

1. Totals: Last day of January	128,572,121
2. February	142,731,047
3. March	133,150,825
4. April	142,756,210
5. May	201,437,612
6. June	241,461,483
7. July	391,777,286
8. August	376,440,453
9. September	355,225,997
10. October	384,041,435
11. November	445,655,087
12. December	538,123,857

## SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
Wachovia Bank	Charlotte, NC			596,229
Wachovia Bank	Raleigh, NC			587,230
JP Morgan Chase	Columbus, OH			11,729,332
PNC Bank	Columbus, OH			5,551,841
JP Morgan Chase	Medina, OH			275,019
PNC Bank	Atlantic City, PA			1,922,687
Bank of America	Philadelphia, PA			250,000
Citizens Bank	Philadelphia, PA			1,447,298
PNC Bank	Philadelphia, PA			260,007
Wachovia Bank	Philadelphia, PA			552,613
TD Bank (Commerce)	Pittsburgh, PA			305,864
BB&T	Columbia, SC			398,116
Bank of America	Nashville, TN			710,206
US Bank	Nashville, TN			678,022
Compass Bank	Austin, TX			250,934
Bank of America	Dallas, TX			1,054,537
Compass Bank	Dallas, TX			684,355
Wells Fargo Bank	El Paso, TX			387,762
Compass Bank	Houston, TX			351,755
JP Morgan Chase	Houston, TX			1,324,422
Wachovia Bank	Houston, TX			496,288
Wells Fargo Bank	Houston, TX			250,000
Whitney Bank (Trustmark)	Houston, TX			250,000
Wachovia Bank	Fairfax, VA			250,000
Bank of America	Richmond, VA			9,184,550
Suntrust Bank	Richmond, VA			273,508
Wachovia Bank	Richmond, VA			1,316,803
Wachovia Bank	Roanoke, VA			468,467
Wells Fargo Bank	Seattle, WA			2,238,602
Bank of America (La Salle)	Madison, WI			232,000
First Business Bank	Madison, WI			250,000
0199998 Deposits in ( . . . . . 57) depositories which do not exceed the allowable limit in any one depository	X X X			3,520,734
0199999 Total Federally Insured Depositories	X X X			126,885,404
NON-FEDERALLY INSURED DEPOSITORIES				
First Bank of Colorado	Phoenix, AZ			315,464
JP Morgan Chase	Phoenix, AZ			962,310
National Bank Of AZ	Phoenix, AZ			404,255
US Bank	Phoenix, AZ			602,756
Wells Fargo Bank	Phoenix, AZ			9,655,357
JP Morgan Chase	Denver, CO			264,732
Key Bank	Denver, CO			1,541,489
US Bank	Denver, CO			456,719
Bank of America	Fairfield, CT			5,307
Wachovia Bank	Fairfield, CT			30,954
Peoples Bank	Trumbull, CT			291,247
Bank of America	Maitland, FL			383,329
Bank of America	Orlando, FL			11,752,483
Wachovia Bank	Orlando, FL			729,894
Bank of America	Tampa, FL			70,505
Bank of America	Weston, FL			16,981,474
HSBC Bank	Weston, FL			1,911,921
Merrill Lynch	Weston, FL			5,306,984

1. Totals: Last day of January	128,572,121
2. February	142,731,047
3. March	133,150,825
4. April	142,756,210
5. May	201,437,612
6. June	241,461,483
7. July	391,777,286
8. August	376,440,453
9. September	355,225,997
10. October	384,041,435
11. November	445,655,087
12. December	538,123,857

## SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
Regions Bank	Weston, FL			3,783,076
TD Bank	Weston, FL			501,382
Bank of America	Atlanta, GA			74,747
Suntrust Bank	Atlanta, GA			2,045,421
Wachovia Bank	Atlanta, GA			27,134,150
Banco Popular	Chicago, IL			192,203
Fifth Third Bank	Chicago, IL			1,010,595
JP Morgan Chase	Chicago, IL			84,160
Bank of America	Baltimore, MD			5,006,247
Citibank	Baltimore, MD			1,150,001
Citizens Bank	Boston, MA			6,410,942
Bank of America	Fairfield, MA			3,038,429
JP Morgan Chase	Detroit, MI			20,943
Comerica Bank	Lansing, MI			11,441
Merchantile Bank of Michigan	Lansing, MI			1,004,187
Comerica Bank	Troy, MI			2,270,605
Bank of America	Manchester, NH			135,222
Bank of America	Mercerville, NJ			16,126
Bank of Albuquerque	Albuquerque, NM			750,000
Wells Fargo Bank	Albuquerque, NM			2,421,035
Capital One (North Fork Bank)	Manhattan, NY			9,910,711
Citibank	Manhattan, NY			17,599,268
JP Morgan Chase	Manhattan, NY			20,766,194
Signature Bank	Manhattan, NY			23,549,818
TD Bank	Manhattan, NY			1,600,000
Wells Fargo Bank	Manhattan, NY			900,000
First Citizens Bank	Charlotte, NC			2,095,304
Wachovia Bank	Charlotte, NC			219,662
Wachovia Bank	Raleigh, NC			87,868
JP Morgan Chase	Columbus, OH			168,995,113
PNC Bank	Columbus, OH			2,201,807
JP Morgan Chase	Medina, OH			353,071
PNC Bank	Atlantic City, PA			1,889,428
Bank of America	Philadelphia, PA			212,543
Citizens Bank	Philadelphia, PA			3,750,000
PNC Bank	Philadelphia, PA			2,553,126
Bank of America	Nashville, TN			1,546,006
US Bank	Nashville, TN			9,450,000
Compass Bank	Austin, TX			21,091
Bank of America	Dallas, TX			534,452
Wells Fargo Bank	El Paso, TX			19,761
Compass Bank	Houston, TX			1,372,678
JP Margan Chase	Houston, TX			4,964,038
Wachovia	Houston, TX			1,034
Wells Fargo Bank	Houston, TX			5,960,521
Whitney (Trustmark)	Houston, TX			35,886
Wachovia Bank	Fairfax, VA			94,543
Bank of America	Richmond, VA			5,703,378
Wachovia Bank	Richmond, VA			604,079
Wells Fargo Bank	Seattle, WA			15,121,660
Bank of America (La Salle)	Madison, WI			147,670
First Business Bank	Madison, WI			249,656
0299999 Total Non-Federally Insured Depositories	X X X			411,238,458
0399999 Total Open Depositories - Dec. 31st	X X X			538,123,862

1. Totals: Last day of January	128,572,121
2. February	142,731,047
3. March	133,150,825
4. April	142,756,210
5. May	201,437,612
6. June	241,461,483
7. July	391,777,286
8. August	376,440,453
9. September	355,225,997
10. October	384,041,435
11. November	445,655,087
12. December	538,123,857

**SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD  
FOR OTHERS AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			538,123,862

1. Totals: Last day of January	128,572,121
2. February	142,731,047
3. March	133,150,825
4. April	142,756,210
5. May	201,437,612
6. June	241,461,483
7. July	391,777,286
8. August	376,440,453
9. September	355,225,997
10. October	384,041,435
11. November	445,655,087
12. December	538,123,857

## SCHEDULE E – PART 1C – REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in ( ) depositories which do not exceed the allowable limit in any one depository - open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in ( ) depositories which do not exceed the allowable limit in any one depository - suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

**SCHEDULE E – PART 1D – SUMMARY**

<b>Segregated Funds Held for Others</b>			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	321,162,501	538,123,857	859,286,358
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	321,162,501	538,123,857	859,286,358
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	321,162,501	538,123,857	859,286,358
<b>Company Funds on Hand and on Deposit</b>			
<b>General Funds</b>			
6. Open depositories			39,729,320
7. Suspended depositories			
8. Total general funds			39,729,320
<b>Reinsurance Reserve Funds</b>			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
<b>Total Company Funds</b>			
12. Open depositories			39,729,320
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			39,729,320
15. Company funds on hand			27,905
16. Total company funds on hand and on deposit			39,757,225

**SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED**

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
<b>Segregated Funds Held for Others</b>			
17. Open depositories		239,728,728	290,114,451
18. Suspended depositories			
19. Total segregated funds held for others		239,728,728	290,114,451
<b>Company Funds on Deposit</b>			
20. Open depositories	45,304	36,143,885	2,129,403
21. Suspended depositories			
22. Total company funds on deposit	45,304	36,143,885	2,129,403
<b>Total All Funds on Deposit</b>			
23. Open depositories	45,304	275,872,613	292,243,854
24. Suspended depositories			
25. Total all funds on deposit	45,304	275,872,613	292,243,854

## SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes [ ] No [ X ]
- 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes [ ] No [ X ]
- 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates? Yes [ X ] No [ ]
- 2.2 If yes, give details below.  
Lease between Fidelity Nat'l Title Ins Co and Bank of America, Lessor, 10115 Kinsey Ave, Ste 146, Huntersville, NC \$993/mo expiring 10/31/11. Lease between Chicago Title Insurance Co and Regions Bank, Lessor, 1043 South Fifth St, Ste E, Springfield IL \$7,800/mo expiring 8/31/12  
.....  
.....  
.....
3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis? Yes [ ] No [ X ]

### SCHEDULE F – PART 1

#### Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held by or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
36-2468956 23-1253755	50229 50083	Chicago Title Insurance Company Commonwealth Land Title Insurance Company	NE NE	4,087,266 2,163,848	715 215							
0299999	Subtotal - Affiliates - U.S. Non-Pool			6,251,114	930							
AA-2730047	0	Fidelity National Title De Mexico	MEXICO	268,034	199							
0399999	Subtotal - Affiliates - Other (Non-U.S.)			268,034	199							
0499999	Total - Affiliates			6,519,148	1,129							
41-0579050 95-2566122 74-0924290 54-0483197	50520 50814 50121 50792	Old Republic Title Insurance Company First American Title Insurance Company Stewart Title Guaranty Company Southern Title Insurance Corporation	MN CA TX VA	24,397 1,481,441 422,952 99,793	12 696 54 35							
0599998	Other U.S. Unaffiliated Insurers - less than \$50,000											
0599999	Total - Other U.S. Unaffiliated Insurers			2,028,583	797							
9999999	Totals			8,547,731	1,926							



## SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 – 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
23-1253755 36-2468956	50083 50229	Commonwealth Land Title Insurance Company Chicago Title Insurance Company	NE NE		1,380,937 5,662,135	177 929						
0299999	Total Authorized - Affiliates - U.S. Non-Pool				7,043,072	1,106						
0499999	Total Authorized - Affiliates				7,043,072	1,106						
95-2566122 41-0579050 74-0924290 25-1149494	50815 50520 50121 19437	First American Title Insurance Company Old Republic Title Insurance Company Stewart Title Guaranty Company Lexington Insurance Company	CA MN TX DE		2,781,529 75,822 281,380	816 21 137 10			16		(16)	
0599999	Total Authorized - Other U.S. Unaffiliated Insurers				3,138,731	984			16		(16)	
AA-1126570 AA-1126623 AA-1128623 AA-1128987 AA-1126958 AA-1126435 AA-1126033 AA-1120102 AA-1126780 AA-1128003	00000 00000 00000 00000 00000 00000 00000 00000 00000 00000	Lloyd's Syndicate No.0570 ATR-Atrium Lloyd's Syndicate No.0623 AFB-Beazley Lloyd's Syndicate No.2623 AFB-Beazley Lloyd's Syndicate No.2987 BRT-Brit Lloyd's Syndicate No.0958 GSC Lloyd's Syndicate No.0435 FDY-Faraday Lloyd's Syndicate No.0033 HIS-Hiscox Lloyd's Syndicate No.1458 RNR Lloyd's Syndicate No.0780 ADV- Lloyd's Syndicate No.2003 SJC	London London London London London London London London London London			143 177 753 357 268 89 237 217 107 327						
0899999	Total Authorized - Other Non-U.S. Insurers					2,675						
0999999	Total Authorized				10,181,803	4,765			16		(16)	
74-0476580	50598	Alamo Title Insurance	TX		77,000	13						
1199999	Total Unauthorized - Affiliates - U.S. Non-Pool				77,000	13						
1399999	Total Unauthorized - Affiliates				77,000	13						
AA-3194139 AA-1340026 AA-1464104	00000 00000 00000	Axis Specialty Limited ALLIANZ SE - Germany Allianz Risk Transfer AG	Bermuda Continental E SWITZERLA			654 214 21						

### SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
1799999	Total Unauthorized - Other Non-U.S. Insurers					889						
1899999	Total Unauthorized				77,000	902						
9999999	Totals				10,258,803	5,667			16		(16)	

### SCHEDULE F – PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 through 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	14 20 % of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
<b>NONE</b>																
9999999	Totals															

26

1. Amounts in dispute totaling \$ ..... 0 are included in Column 5.  
 2. Amounts in dispute totaling \$ ..... 0 are excluded from Column 13.  
 3. Column 5 excludes \$ ..... 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

## SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
270	100%	12/31/2001	12/31/2001	12/31/2001	3,266,003	3,266,495	Cost		
270.41	100%	01/01/1930	12/31/2010	01/01/1984	43,525	43,525	Cost		
271.99	100%	01/01/1940	12/31/2010	01/01/1995	251,000	251,000	Cost		
358.161	100%	01/01/1950	01/01/1958	01/01/1987	995,306		Depreciated Cost		
70.1699	100%	01/01/1885	01/01/1990	01/01/1987	878,136	878,136	Cost		
270.2	100%	01/01/1848	12/31/2010	01/01/1990	196,274	196,274	Cost		
270.15	100%	01/01/1880	12/31/2010	01/01/1993	429,792	652,208	Cost		
270.103	100%	01/01/1854	12/31/2010	01/01/1996	128,200	128,200	Cost		
270.06	100%	01/01/1999	12/31/2010	01/01/1999	592,005	602,662	Cost		
270.07	Partial 7.32%	01/01/1889	12/31/2010	01/01/1995	1,374,000	1,374,000	Cost		
270.08	Partial 2.44%	01/01/1889	12/31/2010	01/01/1995	1,471,000	1,463,555	Cost		
270.09	Partial 2.44%	01/01/1870	12/31/2010	01/01/1997	295,966	495,016	Cost		
270.85	100%	01/01/1855	12/31/2010	01/01/1995	343,754	343,754	Cost		
270.90	100%	01/01/1940	12/31/2010	01/01/1990	270,000	270,000	Cost		
270.51	100%	01/01/1890	12/31/2010	01/01/1984	7,261	7,261	Cost		
270.58.1	100%	01/01/1840	12/31/2010	01/01/1993	32,138	32,138	Cost		
270.58.2	100%	01/01/1870	12/31/2010	01/01/1993	70,000	70,000	Cost		
270.96	100%	01/01/1920	12/31/2010	01/01/1989	137,500	137,500	Cost		
270.97	100%	01/01/1948	12/31/2010	01/01/1991	250,000	250,000	Cost		
270.49.1	100%	01/01/1840	12/31/2010	01/01/1995	35,993	35,993	Cost		
270.29.2	100%	01/01/1850	12/31/2010	01/01/1995	43,300	43,300	Cost		
270.98	100%	01/01/1834	12/31/2010	01/01/1994	376,137	376,137	Cost		
270.104	100%	01/01/1854	12/31/2010	01/01/1996	182,040	182,040	Cost		
494	100%	01/01/1930	12/31/2010	01/01/1991	65,546	65,546	Cost		
494.1	100%	01/01/1840	01/01/1984	01/01/1990	150,000	150,000	Cost		
494.12	100%	01/01/1901	01/01/1982	01/01/1990	96,228	96,228	Cost		
494.17	100%	01/01/1846	12/31/2009	01/01/1991	222,252	222,252	Cost		
494.18	100%	01/01/1952	01/01/1985	01/01/1990	60,996	60,996	Cost		
494.19	100%	01/01/1930	01/01/1982	01/01/1990	226,318	226,318	Cost		
494.2	100%	01/01/1911	01/01/1987	01/01/1990	251,491	251,491	Cost		
494.21	100%	01/01/1890	01/01/1984	01/01/1990	176,302	176,302	Cost		
494.22	100%	01/01/1880	01/01/1990	01/01/1991	173,846	173,846	Cost		
494.14	100%	01/01/1876	12/31/2004	01/01/1991	140,508	140,508	Cost		
494.15	100%	01/01/1911	01/01/1987	01/01/1990	337,013	337,013	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: .....

## SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
494.16	100%	01/01/1846	12/31/2010	01/01/1990	140,508	140,508	Cost		
270.21	Partial 12.5%	01/01/1975	12/31/2010	01/01/1995	691,000	691,000	Cost		
270.101	100%	01/01/1947	01/01/1996	01/01/1996	300,000	300,000	Cost		
270.15.1	Partial 10%	01/01/1984	12/31/2010	01/01/2000	127,611	127,611	Cost		
360.22	Partial 14.7%	01/01/1860	12/31/2010	01/01/1995	748,146	748,146	Cost		
360.23	Partial 14.7%	01/01/1860	12/31/2010	01/01/1995	433,709	433,709	Cost		
360.24	100%	01/01/1860	12/31/2010	01/01/1995	116,667	116,667	Cost		
360.25	100%	01/01/1860	12/31/2010	01/01/1995	7,500	7,500	Cost		
360.04	100%	01/01/1880	12/31/2010	01/01/1987	35,170	35,170	Cost		
360.05	100%	01/01/1850	01/01/1980	01/01/1987	278,404	278,404	Cost		
360.12	100%	01/01/1850	12/31/2010	01/01/1990	289,113	282,742	Depreciated Cost		
360.06	100%	01/11/1976	12/31/2010	01/01/1987	180,000	165,000	Depreciated Cost		
360.07	100%	01/01/1860	01/01/1975	01/01/1987	98,940		Cost		98,940
289.01	100%	01/01/1860	01/01/1980	01/01/1995	450,000	450,000	Cost		
360.11	100%	01/01/1849	01/01/1980	01/01/1987	226,089	226,089	Cost		
360.32	100%	01/01/1870	12/31/2010	01/01/1987	102,242	98,621	Depreciated Cost		
360.13	100%	01/01/1854	12/31/2010	01/01/1987	181,635	181,635	Cost		
360.14	100%	01/01/1857	01/01/1981	01/01/1987	284,853		Cost		284,853
360.15	100%	01/01/1849	01/01/1982	01/01/1987	245,028	245,028	Cost		
360.16	100%	01/01/1870	01/01/1984	01/01/1987	227,266	227,266	Cost		
360.17	100%	01/01/1855	01/01/1992	01/01/1987	200,753	224,368	Cost		
361.52	100%	01/01/1890	12/31/2010	01/01/1987	163,186	159,565	Depreciated Cost		
361.54	100%	01/01/1875	01/01/1976	01/01/1987	89,916	74,235	Depreciated Cost		
360.18	100%	01/01/1880	12/31/2010	01/01/1987	85,241	112,741	Cost		
360.19	100%	01/01/1850	01/01/1983	01/01/1987	227,700	241,761	Cost		
360.21	100%	01/01/1885	01/01/1991	01/01/1987	237,819	237,819	Cost		
30-0001	100%	01/01/1974	12/31/2010	01/01/1995	283,015	282,625	Lower of Cost or Market		
30-0002	100%	01/01/1980	12/31/2010	01/01/1994	100,000	100,000	Lower of Cost or Market		
30-0003	100%	01/01/1947	12/31/2010	01/01/1995	383,205	383,205	Lower of Cost or Market		
30-0004	100%	01/01/1910	12/31/2010	01/01/1995	194,030	78,246	Lower of Cost or Market		
375.01	100%	01/01/1960	12/31/2010	01/01/1985	886,178	886,178	Cost		
375.02	100%	01/01/1895	01/01/1947	01/01/1985	646,681	646,681	Cost		
375.03	100%	01/01/1890	01/01/1940	01/01/1985	323,222	323,222	Cost		
375.04	100%	01/01/1930	01/01/1972	01/01/1985	573,208	459,763	Cost		

271

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

### SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
375.05	100%	01/01/1860	01/01/1987	01/01/1987	5,000	5,000	Cost		
375.06	100%	01/01/1934	12/31/2010	01/01/1989	100,000	100,000	Cost		
375.07	100%	01/01/1875	01/01/1988	01/01/1988	1,482	1,482	Cost		
37510.161	100%	01/01/1988	12/31/2010	01/01/1991	89,450	89,450	Cost		
260	100%	01/01/1960	12/31/2010	01/01/1993	327,464		Depreciated Cost		
260.00.1	100%	01/01/1996	12/31/2009	09/29/2000	150,000		Depreciated Cost		135,000
260.03	100%	01/01/1920	01/01/1975	01/01/1993	70,232	14,047	Depreciated Cost		
260.04	100%	01/01/1900	01/01/1975	01/01/1993	62,598	12,519	Depreciated Cost		
260.05	100%	01/01/1950	01/01/1990	01/01/1993	112,748	11,275	Depreciated Cost		
260.06	100%	01/01/1950	12/31/2010	01/01/1993	47,233	4,724	Depreciated Cost		
260.07	100%	01/01/1960	12/31/2010	12/31/1993	865,808	173,161	Depreciated Cost		
260.08	100%	01/01/1846	12/31/2010	12/31/1993	114,625	22,925	Depreciated Cost		
260.09	100%	01/01/1950	12/31/2010	04/30/1995	125,000	50,000	Depreciated Cost		
260.10	100%	01/01/1860	12/31/2010	02/02/1995	7,117	2,847	Depreciated Cost		
260.11	100%	01/01/1860	12/31/2010	02/02/1995	6,225	2,490	Depreciated Cost		
260.12	100%	06/30/1925	12/31/2010	05/09/2001	100,000	100,000	Depreciated Cost		
260.13	Partial 16.6%	10/01/1975	12/31/2010	01/14/2002	250,000	250,000	Depreciated Cost		
250.20	100%	01/01/1990	12/31/2010	01/01/1992	765,425		Depreciated Cost		
250.21	100%	01/01/1930	12/31/2010	01/01/1993	72,470	14,494	Depreciated Cost		
350.15	100%	01/01/1885	12/31/2010	01/01/1993	493,259	98,651	Depreciated Cost		
250.23	100%	01/01/1909	01/01/1978	01/01/1993	69,574	39,212	Depreciated Cost		
250.24	100%	01/01/1830	01/01/1993	01/01/1993	239,678		Depreciated Cost		47,935
350.03	100%	01/01/1920	12/31/2010	01/01/1993	600,000	120,000	Depreciated Cost		
350.10	100%	01/01/1963	12/31/2010	01/01/1993	84,770	16,954	Depreciated Cost		
350.16	100%	01/01/1950	01/01/1986	01/01/1993	270,000	54,000	Depreciated Cost		
350.17	100%	01/01/1956	01/01/1986	01/01/1993	446,202	166,704	Depreciated Cost		
350.18	100%	01/01/1957	12/31/2010	01/01/1993	435,805	342,160	Depreciated Cost		
350.19	100%	01/01/1940	12/31/2010	01/01/1993	54,301	10,861	Depreciated Cost		
250.25	100%	01/01/1940	12/31/2010	01/01/1994	31,968	9,590	Depreciated Cost		
94-161	100%	01/01/1940	12/31/2010	01/01/1994	374,000	112,200	Depreciated Cost		
250.10	100%	01/01/1860	12/31/2010	01/01/1995	21,550	8,620	Depreciated Cost		
250.05	100%	01/01/1980	12/31/2001	01/01/1995	2,250	900	Depreciated Cost		
260.1610.88	Partial 31 %	04/01/1952	12/31/2010	10/01/2004	225,000	225,000	Cost		
0000812	100%	01/01/1989	12/31/2006	08/01/2007	9,750	9,750	Cost		

212

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

## SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
4	Wholly Owned	01/01/1900	12/31/2007	11/01/1994	355,455	355,455	Cost		
5	Wholly Owned	01/01/1986	12/31/2010	01/01/2006	104,131	104,131	Cost		
6	Joint Ownership	01/01/1901	12/31/2010	12/16/1996	114,000	114,000	Cost		
8	Joint Ownership	07/19/1948	12/31/2010	11/01/1994	488,200	488,200	Cost		
9	Wholly Owned	01/01/1900	12/31/2010	01/01/1974	225,000	225,000	Cost		
10	Wholly Owned	01/01/1898	12/31/2010	01/01/1964	19,388		Cost		
11	Wholly Owned	01/01/1880	12/31/2010	01/01/1996	22,613		Cost		
12	Wholly Owned	01/01/1865	12/31/2010	01/01/1959	109,433	109,433	Cost		
13	Wholly Owned	01/01/1870	12/31/2010	01/01/1991	161,265	161,265	Cost		
14	Wholly Owned	01/01/1865	12/31/2010	01/01/1959	169,277	68,859	Cost		
15	Wholly Owned	01/01/1865	12/31/2010	01/01/1959	173,879	173,879	Cost		
16	Jointly Owned	01/01/1865	12/31/2010	01/01/1959	251,975	173,569	Cost		
17	Wholly Owned	01/01/1897	12/31/2010	12/31/2002	1,748,800		Cost		
18	Wholly Owned	01/01/1850	12/31/2010	08/31/1968	150,000	51,847	Cost		
19	Wholly Owned	01/01/1900	12/31/2010	11/30/2003	4,025,000		Cost		
19	Wholly Owned	01/01/1900	12/31/2010	11/30/2003	4,025,000		Cost		
21	Wholly Owned	01/01/1996	12/31/2010	01/01/1976	21,650	9,000	Cost		
22	Wholly Owned	01/01/1983	12/31/2010	03/22/2006	31,740		Cost		
23	Wholly Owned	01/01/1870	12/31/2010	01/01/1979	39,640		Cost		
24	Wholly Owned	01/01/1900	12/31/2010	08/26/1999	7,687,538		Cost		
25	Wholly Owned	01/01/1920	12/31/2010	01/01/2000	90,000		Cost		
26	Wholly Owned	01/01/1934	12/31/2010	12/28/1949	443,280	443,280	Cost		
27	Wholly Owned	01/01/1979	12/31/2010	03/28/2007	77,263		Cost		
28	Wholly Owned	01/01/1979	12/31/2010	03/28/2007	163,498		Cost		
29	Wholly Owned	06/12/1938	12/31/2010	12/03/2004	13,500	13,500	Cost		
30	Wholly Owned	06/12/1938	12/31/2010	12/31/1984	41,400		Cost		
31	Wholly Owned	01/01/1900	12/31/2010	01/31/1987	173,000	173,000	Cost		
32	Wholly Owned	01/01/1900	12/31/2010	06/30/1993	220,900	220,900	Cost		
33	Wholly Owned	01/01/1965	12/31/2010	12/31/1984	250,000	250,000	Cost		
34	Wholly Owned	01/01/1974	12/31/2010	02/28/1959	991,107	991,107	Cost		
35	Wholly Owned	01/01/1900	12/31/2010	09/30/1982	488,474	89,758	Cost		
36	Wholly Owned	01/01/1940	12/31/2010	01/01/2000	17,537	17,537	Cost		
37	Wholly Owned	01/01/1975	12/31/2010	01/01/2000	444,300		Cost		
38	Wholly Owned	01/01/1840	12/31/2010	07/01/2000	57,821	57,821	Cost		

273

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: .....

## SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
39	Wholly Owned	01/01/1835	12/31/2010	01/01/1993	61,717	61,717	Cost		
40	Wholly Owned	01/01/1900	12/31/2010	01/01/2000	496,877	496,877	Cost		
41	Wholly Owned	01/01/1900	12/31/2010	12/31/1983	153,171	153,171	Cost		
42	Wholly Owned	01/01/1981	12/31/2010	05/16/2007	250,000		Cost		
43	Wholly Owned	01/19/1980	12/31/2010	01/01/2000	69,286		Cost		
45	Wholly Owned	01/01/1889	12/31/2010	01/01/1969	451,861	451,861	Cost		
46	Wholly Owned	01/01/1930	12/31/2010	12/31/1999	703,000		Cost		
47	Wholly Owned	01/01/1960	12/31/2010	02/28/2000	232,700	232,700	Cost		
48	Wholly Owned	01/01/1850	12/31/2010	07/01/2000	122,500		Cost		
49	Wholly Owned	01/01/1901	12/31/2010	01/01/2000	35,000		Cost		
50	Wholly Owned	01/01/1870	12/31/2010	01/01/1972	275,000	127,628	Cost		
51	Wholly Owned	01/01/1964	12/31/2010	12/31/1994	32,495	32,495	Cost		
52	Wholly Owned	01/01/1850	12/31/2010	08/26/1999	588,039	588,039	Cost		
53	Wholly Owned	01/01/1850	12/31/2010	01/01/1965	41,803	41,804	Cost		
54	Wholly Owned	01/01/1889	12/31/2010	01/01/1974	224,159		Cost		
55	Wholly Owned	01/01/1916	12/31/2010	01/01/2000	351,316	351,316	Cost		
56	Wholly Owned	01/01/1900	12/31/2010	01/01/1993	420,836	420,836	Cost		
57	Wholly Owned	01/01/1856	12/31/2010	01/01/1965	602,528		Cost		
58	Wholly Owned	01/01/1900	12/31/2010	01/01/2000	2,185,684	2,185,684	Cost		
59	Wholly Owned	01/01/1861	12/31/2010	01/01/1970	100,000	100,000	Cost		
60	Wholly Owned	01/01/1880	12/31/2010	01/01/1973	525,910		Cost		
63	Wholly Owned	01/01/1865	12/31/2010	01/01/1991	120,365		Cost		
64	Wholly Owned	01/01/1961	12/31/2010	01/01/1961	164,509	164,509	Cost		
65	Wholly Owned	01/01/1871	12/31/2010	01/01/1991	1,078,070		Cost		
67	Wholly Owned	01/01/1864	12/31/2010	01/01/1972	163,206	163,206	Cost		
68	Wholly Owned	01/01/1917	12/31/2010	02/28/2000	590,593	590,593	Cost		
69	Joint Ownership	01/01/1981	12/31/2010	01/01/1978	219,761	219,761	Cost		
70	Wholly Owned	01/01/1880	12/31/2010	04/08/1981	245,560		Cost		
71	Wholly Owned	01/01/1900	12/31/2010	01/01/2000	5,318	5,318	Cost		
72	Wholly Owned	01/01/1900	12/31/2010	12/31/1999	3,603	3,603	Cost		
73	Wholly Owned	01/01/1981	12/31/2010	07/10/2006	250,000		Cost		
74	Wholly Owned	01/01/1906	12/31/2010	01/01/1962	679,391		Cost		
75	Wholly Owned	12/17/1776	12/31/2010	08/28/2006	1,020,573		Cost		
76	Wholly Owned	05/01/1979	12/31/2010	08/28/2006	1,196,849		Cost		

274

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: .....



### SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value	
		3 From	4 To							
77	Wholly Owned	01/01/1920	12/31/2010	01/01/2000	215,000	75,511	Cost			
78	Wholly Owned	01/01/1901	12/31/2010	01/01/2000	1,350,000	587,113	Cost			
79	Wholly Owned	01/01/1856	12/31/2010	01/01/1971	52,722	8,194	Cost			
80	Joint Ownership	01/01/1970	12/31/2010	01/01/1968	94,157		Cost			
81	Wholly Owned	01/01/1850	12/31/2010	01/01/1968	124,630	23,324	Cost			
82	Wholly Owned	01/01/1995	12/31/2010	01/01/1971	139,327	139,327	Cost			
83	Joint Ownership	01/01/1836	12/31/2010	01/01/1968	278,359	87,841	Cost			
84	Wholly Owned	01/01/1944	12/31/2010	01/01/2000	426,939	128,059	Cost			
85	Wholly Owned	01/01/1900	12/31/2010	08/17/1993	202,703	202,703	Cost			
86	Wholly Owned	01/01/1900	12/31/2010	01/01/1960	406,281		Cost			
87	Wholly Owned	01/01/1900	12/31/2010	02/28/2000	420,294	207,456	Cost			
88	Wholly Owned	01/01/1981	12/31/2010	05/11/2006	247,562	247,562	Cost			
89	Wholly Owned	01/01/1889	12/31/2010	01/01/1965	28,975		Cost			
90	Wholly Owned	01/01/1901	12/31/2010	01/01/2000	186,653		Cost			
92	Wholly Owned	02/01/1974	12/31/2010	05/20/2002	52,900	52,900	Cost			
93	Wholly Owned	01/01/1800	12/31/2010	11/30/2003	75,000		Cost			
94	Wholly Owned	01/01/1898	12/31/2010	11/01/1994	195,844		Cost			
95	Wholly Owned	01/01/1907	12/31/2010	08/31/1968	237,474	237,474	Cost			
96	Wholly Owned	01/01/1911	12/31/2010	01/01/2000	589,893		Cost			
97	Wholly Owned	01/01/1900	12/31/2010	05/20/2002	3,216,075	3,071,762	Cost			
98	Wholly Owned	05/17/1973	12/31/2009	09/30/2009	14,312	14,312	Cost			
9999999 Totals						75,371,693	39,800,412	X X X		566,728

215

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

## SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition/ Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
<b>NONE</b>										
999999 Totals									X X X	X X X

### SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale
		3 From	4 To								
77	Wholly Owned	01/01/1920	12/31/2010	09/09/2010	LSI TITLE AGENCY, INC				762,887	1,365,000	602,113
90	Wholly Owned	01/01/1901	12/31/2007	08/01/2010	Commonwealth Land Title Insurance Compa					186,000	186,000
44	Wholly Owned	12/31/1960	01/01/1822	06/30/2010	FNT of New Mexico					161,170	161,170
17	Wholly Owned	12/31/2002	01/01/1897	12/01/2010	LandAm Charter Title					454,794	454,794
91	Wholly Owned	12/31/2007	12/31/2007	12/01/2010	LandAm American Title				15,000	15,000	
7	Wholly Owned	01/01/1901	12/31/2009	12/01/2010	LandAm Charter Title				367,848	367,848	
99 and 97	Wholly Owned	05/17/1973	12/31/2009	12/01/2010	LandAm American Title				180,480	180,480	
9999999 Totals									1,326,215	2,730,292	1,404,077

29

### SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December	41,693,351
2. Increase by adjustment in book value:	
2.1 Totals, Part 1, Col 9	
2.2 Totals, Part 3, Col 8	
3. Cost of acquisition, Part 2, Col. 8	
4. Totals	41,693,351

5. Decrease by adjustment in book value:	
5.1 Totals, Part 1, Col. 10	566,728
5.2 Totals, Part 3, Col. 9	
6. Consideration received on sales, Part 3, Col. 11	2,730,292
7. Net profit (loss) on sales, Part 3, Col. 12	1,404,077
8. Book value, December 31, current year	39,800,408

## SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	38,065,975	17,913,400
2. Title plant assets held by subsidiaries (proportionate to ownership)		19,544,359
3. Total (Line 1 plus Line 2)	38,065,975	37,457,759

**SCHEDULE P – PART 1 – SUMMARY**

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	18,619,192	127,789	2,070,578	112,511	20,705,048	939,768	449	19,603	676,219	1,580	6,499
2. 2001	669,613	1,999,959	6,695	189,131	5,646	2,190,139	86,234			52,998		
3. 2002	824,250	2,575,681	5,166	240,706	6,190	2,815,363	85,214			57,023		
4. 2003	1,111,629	3,415,267	4,607	304,653	7,178	3,717,349	90,972		3	61,783		2
5. 2004	1,063,458	3,327,423	7,108	232,069	12,159	3,554,441	105,658			65,315		
6. 2005	1,388,466	3,613,861	9,956	306,629	6,130	3,924,316	130,251			85,191		
7. 2006	1,226,359	3,334,534	14,530	305,245	9,962	3,644,347	105,702			88,763		
8. 2007	1,114,193	2,837,899	15,790	278,116	17,060	3,114,745	65,555			61,873		
9. 2008	771,013	1,968,349	10,596	201,482	11,066	2,169,361	37,762			20,351		
10. 2009	659,393	1,594,637	5,470	135,548	7,808	1,727,847	18,929			6,862		
11. 2010	497,902	1,403,221	1,926	143,102	5,667	1,542,582	2,020			696		
12. Totals	X X X	44,690,023	209,633	4,407,259	201,377	49,105,538	1,668,065	449	19,606	1,177,074	1,580	6,501

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	255,449	48,118	1,640,032	178,272	13,323			93,844			20,479
2. 2001	18,507	6,396	145,628	10,654	3,888			15,595			4,804
3. 2002	22,367	6,561	148,798	12,099	8,320			23,000			2,539
4. 2003	18,735	9,756	162,506	13,217	10,117			37,090			2,772
5. 2004	28,485	12,868	183,841	14,098	12,029			39,394			3,089
6. 2005	22,698	16,925	232,367	17,002	30,433			43,731			2,902
7. 2006	18,954	17,598	212,063	15,919	45,597			51,766			7,921
8. 2007	9,589	15,142	142,570	10,566	37,016			70,769			6,976
9. 2008	3,030	10,871	68,984	5,339	18,824			78,119			10,627
10. 2009	595	7,659	33,450	2,484	9,723			78,873			18,328
11. 2010	142	2,279	4,995	553	2,569			85,758			9,038
12. Totals	398,551	154,173	2,975,234	280,203	191,839			617,939			89,475

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	127,646	1,315	1,723,154	2,029	26,102	1,699,081	8.660	8.537	X X X		127,646	
2. 2001	24,287	361	158,715		158,715	7.762	7.758	25.375			24,287	
3. 2002	33,859	594	173,557		173,557	6.486	6.488	22.160			33,859	
4. 2003	49,979	905	199,962		5	199,957	5.712	5.716	19.115		49,979	
5. 2004	54,512	1,273	222,396		222,396	6.696	6.706	22.413			54,512	
6. 2005	77,066	2,387	289,606		289,606	7.893	7.885	22.286			77,066	
7. 2006	105,284	2,894	291,828		291,828	8.719	8.708	25.877			105,284	
8. 2007	114,761	3,030	235,213		235,213	8.258	8.262	23.096			114,761	
9. 2008	107,570	2,115	155,056		155,056	8.137	8.139	22.899			107,570	
10. 2009	106,924	1,402	114,387		114,387	8.113	8.124	21.288			106,924	
11. 2010	97,365	403	91,043		91,043	6.620	6.636	20.558			97,365	
12. Totals	899,253	16,679	3,654,917	2,029	26,107	3,630,839	X X X	X X X	X X X		X X X	899,253

## SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

	1 Years in Which Policies Were Written	Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
			2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
								7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	4,011,081	74,135	2,035,946	40,043	6,081,119	219,801	447	7	193,664	436	2	
2. 2001	111,297	404,941	4,895	188,444	3,595	594,685	15,458			11,496			
3. 2002	125,759	505,343	3,756	285,060	3,374	790,785	13,165			12,384			
4. 2003	150,664	621,905	3,577	304,479	4,720	925,241	18,316		3	12,535		2	
5. 2004	157,212	563,732	6,017	232,036	8,317	793,468	23,234			10,394			
6. 2005	263,383	720,159	8,670	306,622	3,753	1,031,698	26,649			16,586			
7. 2006	291,165	699,596	14,232	305,244	8,721	1,010,351	27,643			22,780			
8. 2007	295,284	668,922	15,450	164,220	11,717	836,875	12,340			10,071			
9. 2008	149,771	419,496	10,495	201,482	7,533	623,940	8,965			4,683			
10. 2009	121,840	247,625	5,442	135,548	1,165	387,450	4,767			1,072			
11. 2010	94,427	225,765	1,926	113,959	912	340,738	1,028			95			
12. Totals	X X X	9,088,565	148,595	4,273,040	93,850	13,416,350	371,366	447	10	295,760	436	4	

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	67,284	13,527	427,866	64,948	3,353			22,368			4,881
2. 2001	4,327	2,455	29,409	1,664	1,050			3,717			1,145
3. 2002	5,716	1,730	27,279	1,827	4,531			5,482			605
4. 2003	3,307	2,611	33,457	2,313	1,767			8,841			661
5. 2004	6,275	3,215	36,843	2,428	2,369			9,390			736
6. 2005	7,550	3,356	46,591	3,044	9,216			10,424			692
7. 2006	2,855	3,586	54,009	2,790	15,244			12,339			1,888
8. 2007	1,744	2,395	24,806	2,118	9,534			16,868			1,663
9. 2008	981	2,426	16,074	1,137	6,584			18,620			2,533
10. 2009	30	1,708	7,547	449	2,545			18,800			4,369
11. 2010		517	1,640	129	565			20,441			2,154
12. Totals	100,069	37,526	705,521	82,847	56,758			147,290			21,327

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	30,602	247	439,186	883	9	440,060	7.567	7.539	X X X		30,602	
2. 2001	5,912	49	31,721			31,721	5.952	5.939	31.736		5,912	
3. 2002	10,618	77	35,562			35,562	4.795	4.792	30.135		10,618	
4. 2003	11,269	144	41,459		5	41,454	4.829	4.834	29.686		11,269	
5. 2004	12,495	204	45,387			45,387	6.200	6.218	31.383		12,495	
6. 2005	20,332	437	62,875			62,875	6.518	6.487	25.409		20,332	
7. 2006	29,471	557	78,006			78,006	8.308	8.262	28.671		29,471	
8. 2007	28,065	652	48,813			48,813	6.346	6.318	17.905		28,065	
9. 2008	27,737	492	38,852			38,852	7.055	7.022	29.252		27,737	
10. 2009	25,714	262	27,184			27,184	8.680	8.585	27.299		25,714	
11. 2010	23,160	97	22,129			22,129	7.300	7.278	26.264		23,160	
12. Totals	225,375	3,218	871,174	883	14	872,043	X X X	X X X	X X X		X X X	225,375

**SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS**

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	14,608,112	53,654	34,632	72,468	14,623,930	719,967	2	19,596	482,555	1,144	6,497
2. 2001	421,889	1,595,018	1,800	687	2,052	1,595,453	70,776			41,502		
3. 2002	518,874	2,070,337	1,410	646	2,815	2,069,578	72,048			44,639		
4. 2003	715,040	2,793,361	1,030	174	2,458	2,792,107	72,656			49,248		
5. 2004	906,244	2,763,691	1,091	33	3,842	2,760,973	82,424			54,921		
6. 2005	1,125,084	2,893,702	1,286	7	2,377	2,892,618	103,603			68,605		
7. 2006	935,194	2,634,939	298	1	1,241	2,633,997	78,060			65,983		
8. 2007	818,909	2,168,977	340		5,343	2,163,974	53,215			51,803		
9. 2008	621,243	1,548,853	101		3,533	1,545,421	28,797			15,669		
10. 2009	537,554	1,347,012	28		6,644	1,340,396	14,162			5,790		
11. 2010	403,475	1,177,456		29,143	4,756	1,201,843	992			601		
12. Totals	X X X	35,601,458	61,038	65,323	107,529	35,620,290	1,296,700	2	19,596	881,316	1,144	6,497

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	188,166	34,591	1,212,166	113,324	9,970				71,476			15,597
2. 2001	14,181	3,942	116,220	8,990	2,837				11,878			3,659
3. 2002	16,651	4,831	121,518	10,272	3,788				17,518			1,934
4. 2003	15,428	7,145	129,049	10,904	8,350				28,249			2,111
5. 2004	22,210	9,653	146,998	11,670	9,660				30,004			2,352
6. 2005	15,148	13,569	185,777	13,958	21,217				33,307			2,211
7. 2006	16,099	14,012	158,055	13,129	30,352				39,427			6,033
8. 2007	7,845	12,747	117,765	8,448	27,482				53,901			5,313
9. 2008	2,049	8,444	52,910	4,202	12,240				59,499			8,094
10. 2009	565	5,951	25,903	2,035	7,178				60,073			13,959
11. 2010	142	1,762	3,355	424	2,004				65,317			6,884
12. Totals	298,484	116,647	2,269,716	197,356	135,078				470,649			68,147

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	97,043	1,068	1,283,968	1,146	26,093	1,259,021	9,111	8,953	X X X			97,043
2. 2001	18,374	312	126,993		126,993	8,435	8,436	31,903				18,374
3. 2002	23,240	517	137,993		137,993	6,990	6,995	27,898				23,240
4. 2003	38,710	761	158,503		158,503	6,005	6,008	23,461				38,710
5. 2004	42,016	1,069	177,009		177,009	6,839	6,846	20,857				42,016
6. 2005	56,735	1,950	226,732		226,732	8,381	8,384	21,555				56,735
7. 2006	75,812	2,337	213,822		213,822	8,876	8,879	25,007				75,812
8. 2007	86,696	2,378	186,401		186,401	9,427	9,448	24,967				86,696
9. 2008	79,833	1,623	116,205		116,205	8,570	8,589	21,367				79,833
10. 2009	81,210	1,140	87,203		87,203	7,952	7,991	19,926				81,210
11. 2010	74,205	306	68,914		68,914	6,428	6,453	19,223				74,205
12. Totals	673,874	13,461	2,783,743	1,146	26,093	2,758,796	X X X	X X X	X X X		X X X	673,874

## SCHEDULE P – PART 2

### POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	664,480	668,604	665,821	658,461	831,233	832,471	840,224	851,108	865,735	854,794
2. 1991	62,773	62,385	61,953	60,875	60,015	60,173	60,884	61,439	62,151	61,744
3. 1992	57,835	57,424	56,847	57,297	56,127	55,604	56,856	57,789	58,598	57,805
4. 1993	54,345	54,602	54,049	53,952	53,116	53,291	53,599	54,133	54,275	54,136
5. 1994	69,577	70,105	69,247	68,212	67,068	66,431	66,937	67,571	69,065	68,556
6. 1995	63,494	63,716	63,593	61,893	61,393	61,548	61,821	62,608	62,851	62,178
7. 1996	67,059	64,270	63,570	63,217	62,918	62,978	63,359	64,040	63,845	63,328
8. 1997	75,627	72,680	70,874	70,577	70,219	70,978	71,138	71,845	72,890	72,209
9. 1998	102,962	106,882	104,063	101,847	106,007	104,750	104,747	104,451	106,193	105,767
10. 1999	119,298	111,395	114,229	114,686	119,617	117,186	118,320	118,453	117,893	117,356
11. 2000	133,351	146,327	159,936	171,315	178,650	179,656	181,341	180,870	180,633	181,303
12. 2001	120,542	127,707	137,843	141,153	154,065	154,588	159,149	160,095	162,320	158,745
13. 2002	X X X	148,412	176,368	163,833	162,622	162,602	166,567	169,374	168,361	173,075
14. 2003	X X X	X X X	177,892	171,912	175,028	179,717	190,378	202,653	197,357	200,270
15. 2004	X X X	X X X	X X X	180,041	206,137	208,249	226,682	236,989	225,891	222,707
16. 2005	X X X	X X X	X X X	X X X	225,462	234,279	273,009	307,958	285,612	289,550
17. 2006	X X X	X X X	X X X	X X X	X X X	209,429	233,717	283,224	271,046	291,371
18. 2007	X X X	X X X	X X X	X X X	X X X	X X X	198,325	236,513	224,523	235,581
19. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	155,027	145,109	154,793
20. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	120,193	114,472
21. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	91,093

## SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010		
1. Prior	590,856	600,232	608,206	610,992	800,331	804,443	810,277	814,347	817,424	821,796	48,531	42,589
2. 1991	54,547	55,183	55,936	56,253	56,866	57,049	57,346	57,493	57,682	58,315	3,073	3,968
3. 1992	48,316	49,227	49,501	50,831	51,374	51,796	52,608	53,295	53,864	54,166	2,772	3,651
4. 1993	43,408	44,785	46,709	47,460	49,054	49,474	49,701	49,939	50,134	50,610	2,497	3,661
5. 1994	56,033	57,641	59,117	59,933	60,937	61,459	61,979	62,502	63,548	63,811	2,788	3,835
6. 1995	47,032	49,860	52,981	53,832	54,609	55,080	55,778	56,207	56,911	57,468	2,709	3,861
7. 1996	45,496	47,743	49,914	53,131	54,693	55,720	56,559	57,278	57,554	57,831	2,571	3,879
8. 1997	43,261	48,737	52,625	56,107	60,453	62,344	63,505	64,840	65,514	65,762	2,811	4,888
9. 1998	52,641	64,117	72,151	79,123	86,869	88,954	91,825	92,775	94,111	95,084	3,759	6,743
10. 1999	46,800	60,354	71,723	82,944	90,474	96,381	101,094	102,866	103,432	104,543	4,391	7,443
11. 2000	48,394	76,477	102,184	127,758	140,015	147,619	155,275	158,527	160,685	162,471	4,100	6,639
12. 2001	9,376	32,465	56,537	79,019	108,494	117,996	126,570	132,435	136,023	139,237	4,023	6,451
13. 2002	X X X	9,780	43,373	73,124	94,300	109,649	120,955	129,951	134,082	142,290	4,368	7,081
14. 2003	X X X	X X X	10,459	42,628	72,710	94,705	115,556	138,268	145,112	152,746	4,796	7,642
15. 2004	X X X	X X X	X X X	13,688	58,931	87,698	124,376	148,976	160,830	170,977	4,871	8,238
16. 2005	X X X	X X X	X X X	X X X	20,023	63,848	118,537	161,697	187,868	215,441	5,431	9,921
17. 2006	X X X	X X X	X X X	X X X	X X X	18,210	59,740	110,200	147,112	194,461	4,816	9,831
18. 2007	X X X	X X X	X X X	X X X	X X X	X X X	15,557	53,639	88,310	127,430	2,928	6,514
19. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,303	25,639	58,112	1,189	2,933
20. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,157	25,790	180	1,002
21. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,716	26	124



## SCHEDULE P – PART 2B

### POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	18,888	11,257	8,940	5,778	5,961	5,743	4,610	4,128	3,264	3,088
2. 1991	1,119	720	703	559	384	444	332	272	219	250
3. 1992	1,491	655	1,357	739	651	552	485	227	243	177
4. 1993	3,009	2,614	1,715	1,083	426	435	427	188	142	187
5. 1994	2,508	2,022	2,223	1,621	1,238	716	625	390	258	227
6. 1995	3,655	3,426	1,431	1,110	775	887	851	837	608	348
7. 1996	5,292	4,076	3,305	2,236	1,261	1,347	1,233	960	756	756
8. 1997	8,842	7,092	4,410	3,728	2,620	2,052	1,516	939	685	442
9. 1998	16,395	18,333	11,699	8,867	6,495	4,585	2,615	1,617	1,368	1,075
10. 1999	20,221	18,508	16,673	14,293	11,220	4,259	2,749	2,251	1,444	1,064
11. 2000	19,085	23,966	21,096	16,387	13,544	10,787	6,688	5,033	2,847	2,352
12. 2001	8,600	25,469	30,155	24,930	14,582	10,501	8,662	6,062	4,200	2,894
13. 2002	X X X	13,711	35,191	26,006	20,949	13,908	12,288	9,051	6,069	5,757
14. 2003	X X X	X X X	15,303	24,686	24,865	19,559	16,684	13,930	10,160	7,716
15. 2004	X X X	X X X	X X X	13,448	29,152	30,734	25,208	18,095	13,781	9,123
16. 2005	X X X	X X X	X X X	X X X	15,034	29,005	31,418	32,849	23,999	22,465
17. 2006	X X X	X X X	X X X	X X X	X X X	10,894	25,976	36,800	34,123	33,384
18. 2007	X X X	X X X	X X X	X X X	X X X	X X X	8,972	20,512	23,115	27,645
19. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,927	10,853	13,727
20. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,804	7,253
21. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,937

## SCHEDULE P – PART 2C

### POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	5,390	4,262	1,449	3,348	4,530	5,671	5,533	5,457	5,475	1,178
2. 1991	478	216	92	134	80	105	83	66	50	118
3. 1992	489	373	207	1,283	1,461	651	643	375	429	47
4. 1993	1,272	1,276	313	786	202	101	94	44	68	53
5. 1994	887	952	365	516	591	147	112	59	59	89
6. 1995	1,528	851	227	371	353	486	454	620	704	128
7. 1996	1,392	1,226	640	776	859	487	645	701	565	202
8. 1997	2,542	2,276	781	1,574	904	617	369	221	176	125
9. 1998	4,285	3,694	2,083	1,437	1,532	1,068	562	340	361	302
10. 1999	3,972	3,006	3,321	2,392	2,895	986	678	488	321	339
11. 2000	3,818	3,685	3,928	2,374	3,928	3,315	2,052	1,540	690	778
12. 2001	2,295	3,839	4,736	3,066	3,892	2,674	1,968	1,306	1,285	994
13. 2002	X X X	2,787	7,210	4,233	5,415	3,494	2,957	2,210	1,532	2,563
14. 2003	X X X	X X X	3,096	4,016	7,237	6,158	4,953	3,513	2,865	2,401
15. 2004	X X X	X X X	X X X	2,135	9,215	8,999	6,512	4,886	4,101	2,906
16. 2005	X X X	X X X	X X X	X X X	5,347	10,893	10,224	9,303	7,828	7,968
17. 2006	X X X	X X X	X X X	X X X	X X X	3,920	8,649	10,525	10,740	12,212
18. 2007	X X X	X X X	X X X	X X X	X X X	X X X	3,284	6,301	7,847	9,371
19. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,019	3,964	5,097
20. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	914	2,469
21. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	632

## SCHEDULE P – PART 2D

### POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	49,347	52,856	47,225	38,344	20,409	16,614	19,804	27,178	38,908	28,822
2. 1991	6,628	6,265	5,222	3,929	2,686	2,575	3,123	3,608	4,129	3,092
3. 1992	7,539	7,169	5,781	4,444	2,641	2,606	3,120	3,891	4,000	3,399
4. 1993	6,656	5,926	5,313	4,623	3,432	3,281	3,377	3,961	3,875	3,274
5. 1994	10,149	9,491	7,542	6,142	4,302	4,108	4,221	4,621	5,133	4,439
6. 1995	11,278	9,580	8,955	6,581	5,657	5,095	4,738	4,944	4,582	4,240
7. 1996	14,879	11,227	9,711	7,074	6,105	5,424	4,922	5,101	4,929	4,475
8. 1997	20,981	14,576	13,058	9,167	6,242	5,966	5,748	5,845	6,460	5,849
9. 1998	29,641	20,738	18,130	12,421	11,110	10,153	9,745	9,720	10,262	9,229
10. 1999	48,305	29,528	22,512	15,057	15,027	15,549	13,799	12,848	12,632	11,374
11. 2000	62,054	42,198	32,728	24,796	21,163	17,935	17,326	15,770	16,412	15,651
12. 2001	100,270	65,931	46,415	34,139	27,097	23,418	21,949	20,291	20,713	15,595
13. 2002	X X X	122,133	90,594	60,470	41,959	35,669	30,367	28,162	26,972	23,000
14. 2003	X X X	X X X	149,034	100,581	70,216	59,177	53,185	46,942	39,326	37,090
15. 2004	X X X	X X X	X X X	150,769	108,839	80,818	70,586	65,032	47,778	39,394
16. 2005	X X X	X X X	X X X	X X X	185,058	130,533	112,830	104,109	66,881	43,731
17. 2006	X X X	X X X	X X X	X X X	X X X	176,404	139,352	125,699	80,880	51,766
18. 2007	X X X	X X X	X X X	X X X	X X X	X X X	170,512	156,061	105,520	70,769
19. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	133,778	103,584	78,119
20. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	108,580	78,873
21. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	85,758

### SCHEDULE P – PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	1,004,292	968,424	968,279	973,545	975,733	968,368	966,594	965,614	964,895	964,247
2. 2001	97,976	122,653	124,350	129,568	130,479	128,725	127,650	129,229	128,087	128,243
3. 2002	X X X	112,579	137,811	137,252	142,130	141,078	141,786	141,337	141,220	143,294
4. 2003	X X X	X X X	118,814	142,583	152,985	150,226	147,596	146,599	147,159	147,020
5. 2004	X X X	X X X	X X X	125,672	170,152	161,326	166,778	172,241	171,752	173,044
6. 2005	X X X	X X X	X X X	X X X	147,921	181,431	192,059	191,746	191,719	189,093
7. 2006	X X X	X X X	X X X	X X X	X X X	149,245	204,151	227,583	229,724	237,026
8. 2007	X X X	X X X	X X X	X X X	X X X	X X X	153,479	207,396	216,074	225,814
9. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	148,573	196,644	226,943
10. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	77,372	154,179
11. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	85,739

### SCHEDULE P – PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010		
1. Prior	919,240	913,980	939,441	951,457	959,966	959,010	961,488	962,171	963,151	963,119	75,252	75,714
2. 2001	38,043	83,509	99,837	112,505	121,074	123,102	124,643	125,869	127,607	127,798	3,954	6,122
3. 2002	X X X	45,839	94,161	113,804	127,519	134,112	136,900	137,731	138,549	141,560	4,177	6,921
4. 2003	X X X	X X X	45,553	99,125	124,257	133,490	139,084	142,129	142,985	144,372	4,433	7,405
5. 2004	X X X	X X X	X X X	57,910	122,541	139,108	151,417	162,279	185,579	167,945	5,151	8,180
6. 2005	X X X	X X X	X X X	X X X	66,525	122,028	157,318	170,141	176,699	179,789	5,234	8,636
7. 2006	X X X	X X X	X X X	X X X	X X X	73,323	151,025	187,171	203,678	218,007	5,620	10,180
8. 2007	X X X	X X X	X X X	X X X	X X X	X X X	77,108	155,159	183,403	201,219	5,971	10,838
9. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	75,632	139,623	186,467	6,538	12,426
10. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,465	111,255	2,125	7,738
11. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	41,274	501	3,334

### SCHEDULE P – PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	72,276	41,840		16,521	10,282	5,988	3,846	2,693	1,162	834
2. 2001	51,453	34,162	21,048	15,514	7,585	4,602	2,189	2,582	389	329
3. 2002	X X X	55,978	36,491	19,936	11,394	5,475	4,072	2,934	2,156	1,282
4. 2003	X X X	X X X	60,609	37,671	22,375	12,859	6,949	3,514	3,169	1,958
5. 2004	X X X	X X X	X X X	55,829	35,734	16,720	12,220	8,231	5,021	3,771
6. 2005	X X X	X X X	X X X	X X X	61,786	45,029	24,432	14,489	9,450	6,880
7. 2006	X X X	X X X	X X X	X X X	X X X	55,739	41,469	31,511	19,011	14,065
8. 2007	X X X	X X X	X X X	X X X	X X X	X X X	56,163	40,098	24,863	18,188
9. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	56,011	43,038	29,933
10. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,679	31,743
11. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,882

### SCHEDULE P – PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Prior	19,322	12,805	5,073	5,289	5,306	2,342	1,260	750	582	294
2. 2001	9,025	4,984	3,465	1,501	1,814	1,347	818	778	91	116
3. 2002	X X X	10,760	7,159	3,638	3,194	1,414	814	672	515	452
4. 2003	X X X	X X X	12,651	5,656	6,030	2,684	1,563	956	1,009	690
5. 2004	X X X	X X X	X X X	12,265	11,782	5,921	3,140	1,731	1,152	1,328
6. 2005	X X X	X X X	X X X	X X X	20,315	15,575	10,309	7,116	5,570	2,424
7. 2006	X X X	X X X	X X X	X X X	X X X	20,489	11,657	8,901	7,035	4,954
8. 2007	X X X	X X X	X X X	X X X	X X X	X X X	20,209	12,139	7,807	6,407
9. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,930	13,983	10,544
10. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,228	11,181
11. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,583

## SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes  No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes
- .....
- .....
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes  No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes
- .....
- .....
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes  No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes  No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes  No
- 5.2 If so, please explain.
- .....
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes  No
- 6.2 If not, please explain.
- .....
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes  No
- 7.2 If not, please explain which items are not in conformity.
- .....
- .....
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes  No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
- .....
- .....
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes  No
- 9.2 Are claims closed without payment removed from the claim count? Yes  No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
- .....
- .....
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes  No
- 10.2 If so, please explain.
- .....
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes  No
- 11.2 If so, please explain.
- .....
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes  No
- 12.2 If so, please explain. The Company is a survivor in mergers with Nations Title Insurance of NY, Lawyers Title Insurance Corporation, and United
- .....
- 13.1 Were any estimates or allocations used to complete this data request? Yes  No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations are used to distribute consolidated ULAE and IBNR to individual insurers and to split between agent and direct offices.
- .....
- .....
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes  No

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

### By States and Territories

States, Etc.	1 Active Status	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses and Allocated Loss Adjustment Expenses Paid	9 Direct Losses and Allocated Loss Adjustment Expenses Incurred	10 Direct Known Claim Reserve	
			3 Direct Operations	Agency Operations							
				4 Non-affiliated Agencies	5 Affiliated Agencies						
1. Alabama	AL	L	R	894,185	11,935,019	464,703	(575,872)	13,499,955	2,673,129	2,476,928	1,496,717
2. Alaska	AK	L	RSX	330,732	3,237,917		196,429	3,623,924	33,304	(640,630)	106,744
3. Arizona	AZ	L	RSX	16,400,306	28,194,562	18,590,277	14,610,190	64,207,238	12,395,488	12,056,943	9,028,840
4. Arkansas	AR	L	R	1,345,318	4,942,409	500	1,279,678	6,357,325	771,709	618,343	531,828
5. California	CA	L	RSX	12,722,159	7,860,133	204,408,005	2,336,024	224,849,360	53,531,764	49,604,733	37,573,659
6. Colorado	CO	L	RSX	3,863,436	9,177,785	30,453,230	2,142,043	44,177,545	6,642,334	6,260,246	2,263,819
7. Connecticut	CT	L	R	1,379,078	9,205,345		2,289,628	10,747,793	1,175,778	1,003,336	2,362,172
8. Delaware	DE	L	R	906,554	5,278,919		1,021,699	6,299,960	721,082	446,197	215,892
9. District of Columbia	DC	L	R	578,716	3,989,390		272,339	4,652,558	1,051,993	136,234	400,133
10. Florida	FL	L	RX	11,208,846	68,489,868	319,123	11,199,988	81,142,337	14,794,899	14,386,866	12,823,256
11. Georgia	GA	L	R	1,722,838	35,227,035	671,530	2,915,871	38,242,072	3,365,716	3,937,877	5,335,846
12. Hawaii	HI	L	RSX	1,115,763	190,577	8,335,808	275,794	9,893,885	480,941	3,482,790	5,767,042
13. Idaho	ID	L	RSE	453,947	7,118,724	341,666	27,190	8,038,605	2,409,890	4,632,464	5,063,015
14. Illinois	IL	L	R	2,891,345	28,426,696	24,988	9,456,618	31,865,674	5,577,985	5,411,914	5,207,036
15. Indiana	IN	L	RSX	5,734,289	7,884,243	34,306	9,528,596	13,860,794	996,359	748,443	1,474,560
16. Iowa	IA	N	NONE	303,897	398,666		617,303	717,956	136,647	185,967	164,913
17. Kansas	KS	L	RSX	241,777	3,549,581	4,366	134,598	3,860,754	236,710	312,657	203,828
18. Kentucky	KY	L	R	415,986	2,981,677	116,952	225,066	3,572,589	290,510	276,800	286,278
19. Louisiana	LA	L	R	389,509	13,121,098	200,647	278,342	14,054,902	507,662	613,173	561,001
20. Maine	ME	L	R	330,351	1,949,718		70,757	2,315,556	229,549	311,748	274,963
21. Maryland	MD	L	R	1,184,136	26,207,883	8,109	1,553,869	27,837,882	5,523,502	4,244,133	2,267,460
22. Massachusetts	MA	L	R	1,882,157	20,299,110		1,890,374	22,533,353	3,023,056	4,707,470	5,059,566
23. Michigan	MI	L	RSX	6,435,279	44,448,157	7,354	5,576,735	51,035,470	9,715,731	11,789,231	13,167,572
24. Minnesota	MN	L	R	925,303	5,274,794		255,575	6,295,680	2,389,567	2,504,695	2,466,261
25. Mississippi	MS	L	R	179,567	1,905,791	488,000	86,566	2,589,825	2,379,166	2,800,758	940,016
26. Missouri	MO	L	R	226,236	3,891,417	94	241,995	4,204,398	4,404,918	5,145,457	3,495,610
27. Montana	MT	L	RSX	143,185	1,673,195	642,413	34,959	2,466,974	527,010	469,933	211,635
28. Nebraska	NE	L	RSE	206,398	2,663,844	7,169	172,254	2,921,949	25,970	(4,125)	58,843
29. Nevada	NV	L	RSX	1,108,649	2,618,180	10,653,624	101,927	14,671,078	6,838,522	8,600,581	3,901,228
30. New Hampshire	NH	L	R	160,227	1,554,851		34,288	1,741,732	616,381	239,172	193,691
31. New Jersey	NJ	L	R	8,093,692	36,129,975		2,579,630	44,663,098	2,844,881	1,865,894	4,849,219
32. New Mexico	NM	L	RSX	12,334,018	13,371,274	1,641,270	4,883,116	27,769,808	1,372,001	1,812,855	1,968,637
33. New York	NY	L	RSX	40,265,023	83,534,143		21,460,586	125,740,091	10,480,776	9,967,021	10,926,217
34. North Carolina	NC	L	R	5,130,068	6,842,400	263,958	675,434	12,397,034	3,676,484	3,781,610	3,465,875
35. North Dakota	ND	L	R	101,878	450,668	599	80,055	561,347		314	314
36. Ohio	OH	L	RSX	5,442,042	23,082,704	206,988	8,154,828	29,205,033	3,346,678	3,041,979	2,389,003
37. Oklahoma	OK	L	R	63,687	5,661,209	196,120	150,814	6,000,596	272,724	295,931	130,485
38. Oregon	OR	L	RSX	10,861,827	20,532,370	20,309,007	4,650,336	52,516,844	3,232,215	3,829,952	2,428,810
39. Pennsylvania	PA	L	RSXCE	3,873,164	58,365,877	257,541	8,454,127	63,529,065	8,546,272	6,013,553	3,673,479
40. Rhode Island	RI	L	R	113,617	2,368,088		150,460	2,520,144		15,992	203,613
41. South Carolina	SC	L	R	277,848	13,076,879	171,976	227,274	13,734,075	2,069,379	1,591,604	2,268,548
42. South Dakota	SD	L	RSX	947,422	1,268,177		290,900	2,256,685	3,256	23,111	113,306
43. Tennessee	TN	L	R	1,437,463	13,204,346	363,897	1,191,293	15,230,699	1,320,784	1,515,117	2,298,641
44. Texas	TX	L	RSXC	52,259,514	90,763,025	32,626,580	14,796,859	178,482,533	12,989,678	12,938,850	7,926,838
45. Utah	UT	L	RSX	1,034,801	10,146,991		155,026	11,354,988	4,038,192	3,586,866	2,742,887
46. Vermont	VT	L	R	150,770	638,781		13,951	801,827	57,762	15,235	43,000
47. Virginia	VA	L	R	2,354,059	64,807,182	75,295	4,815,743	68,281,086	3,271,286	3,402,647	16,838,513
48. Washington	WA	L	RSX	3,964,106	12,432,507	10,871,192	1,445,373	27,666,373	5,429,951	6,171,485	4,111,331
49. West Virginia	WV	L	R	150,219	1,573,923	573	91,050	1,756,080	138,866	87,932	138,636
50. Wisconsin	WI	L	RSE	1,172,250	8,431,637		564,262	9,751,072	1,207,182	1,619,838	1,526,674
51. Wyoming	WY	L	RSX	13,102	626,484		19,217	649,494			
52. American Samoa	AS	N									
53. Guam	GU	L	RSX								
54. Puerto Rico	PR	L	R	19,690	2,201,756	45,177	150	2,311,884	629,014	754,602	425,384
55. U.S. Virgin Islands	VI	L	R		587,563		468	596,664	86,157	147,587	196,795
56. Northern Mariana Islands	MP	N									
57. Canada	CN	L	R	17,846				18,123	25,060	21,806	3,177
58. Aggregate Other Alien	OT	X X X	X X X	7,025	110,922	747,463	125	1,141,128	572,297	730,876	264,590
59. Totals	(a) 53	X X X		225,765,300	833,905,465	343,550,500	143,101,900	1,421,214,894	209,064,934	209,992,991	191,837,396

DETAILS OF WRITE-INS											
5801. Jamaica	X X X	R		5,000				5,077			
5802. Mexico	X X X	R		1,800		51,771		253,454	561,368	506,982	38,843
5803. Aruba	X X X	R		125			125	127			
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X		100	110,922	695,692		882,470	10,929	223,894	225,747
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X		7,025	110,922	747,463	125	1,141,128	572,297	730,876	264,590

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

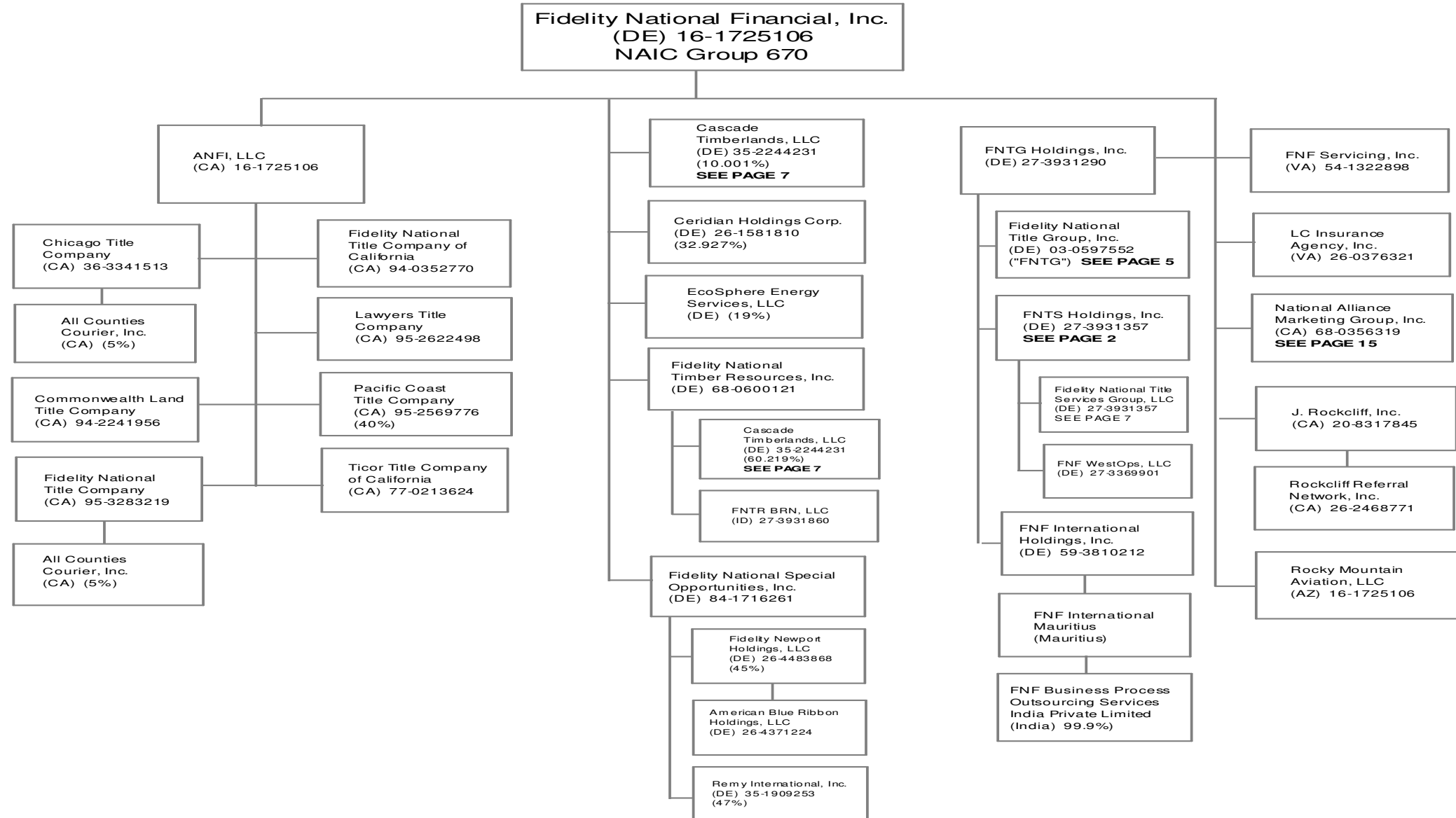
(a) Insert the number of L responses except for Canada and Other Alien.

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance program. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

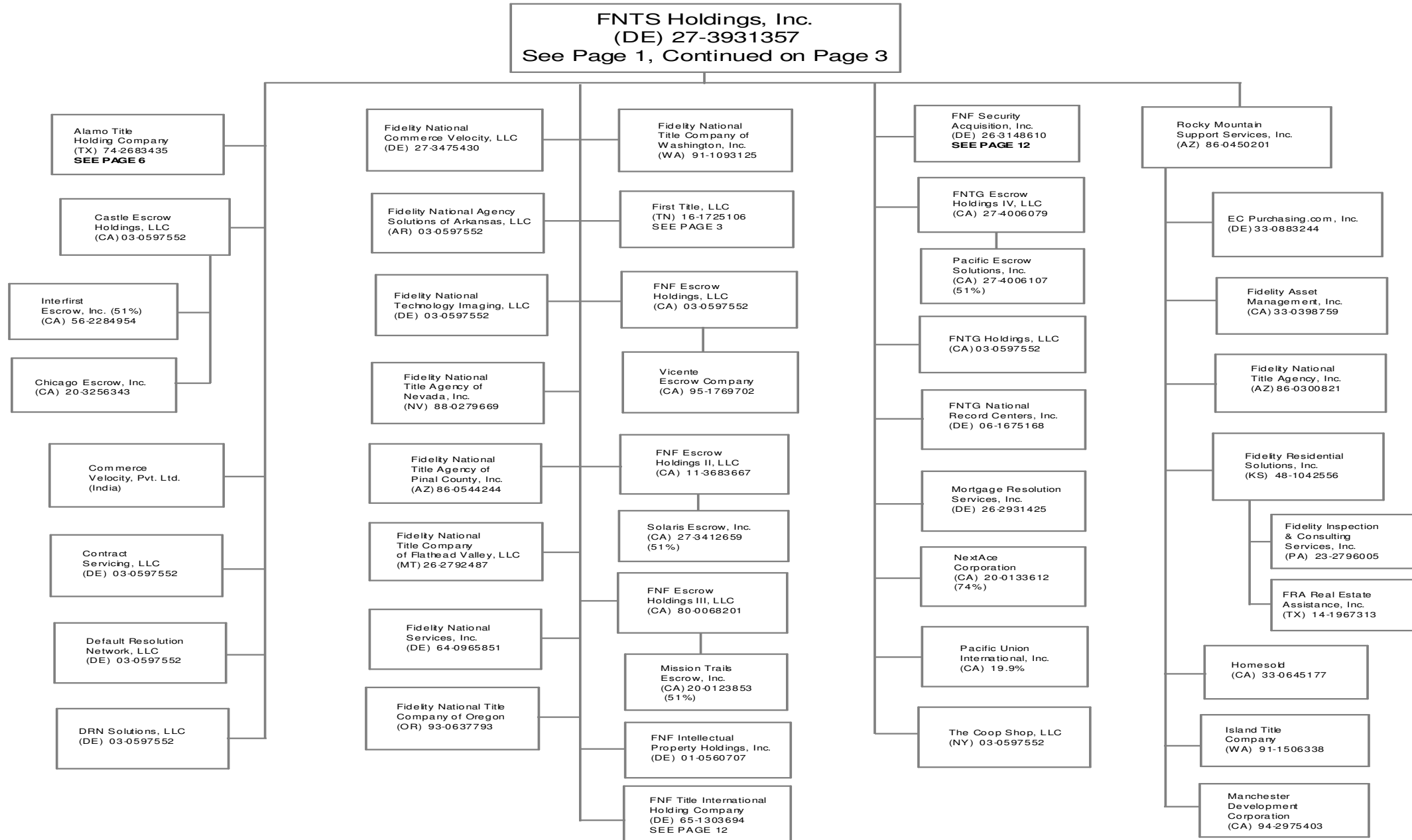
## PART 1 - ORGANIZATIONAL CHART

### FIDELITY NATIONAL FINANCIAL, INC.



# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

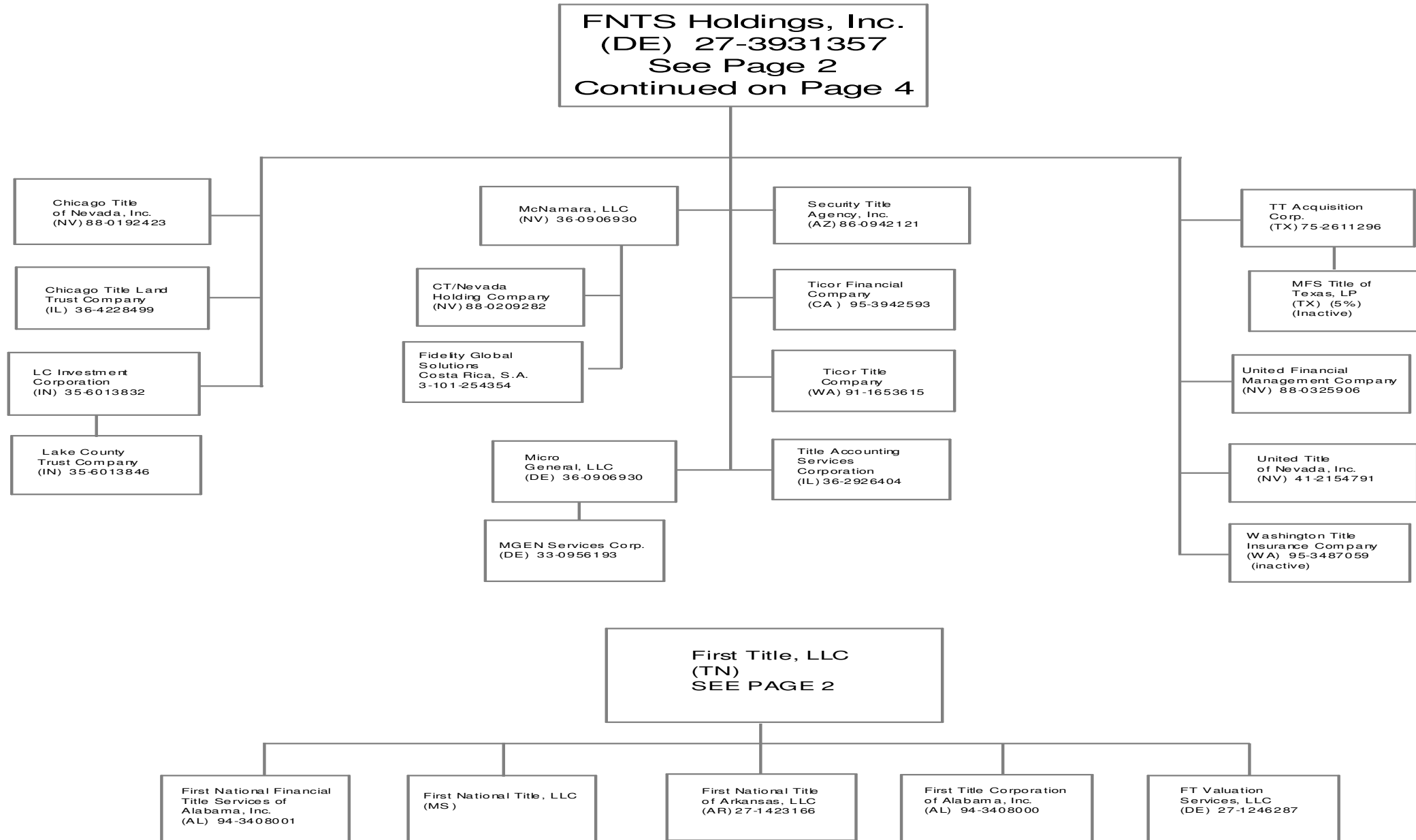
## PART 1 - ORGANIZATIONAL CHART



40.1

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**



40.2

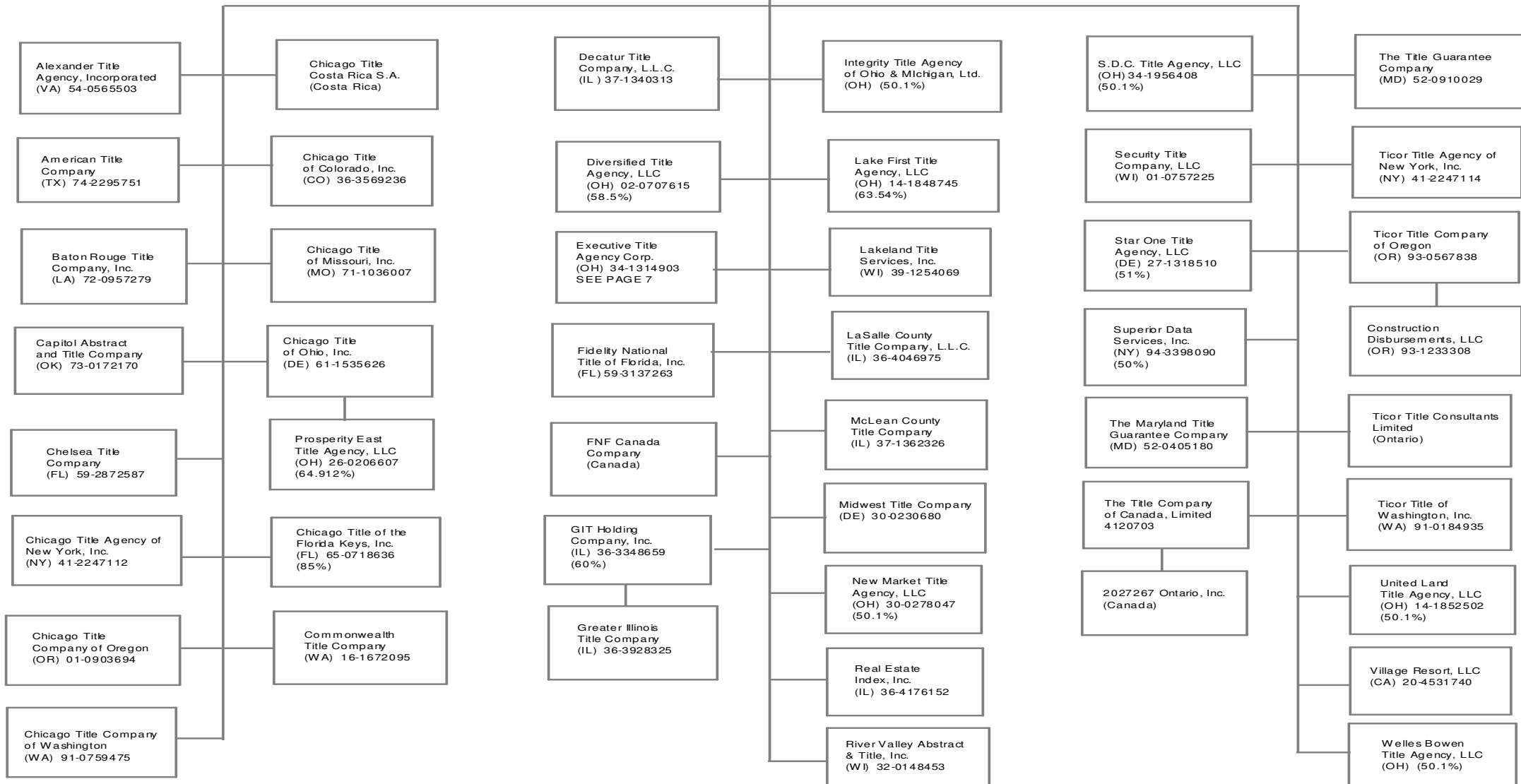
Unless otherwise noted, all ownership is 100%.



# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART

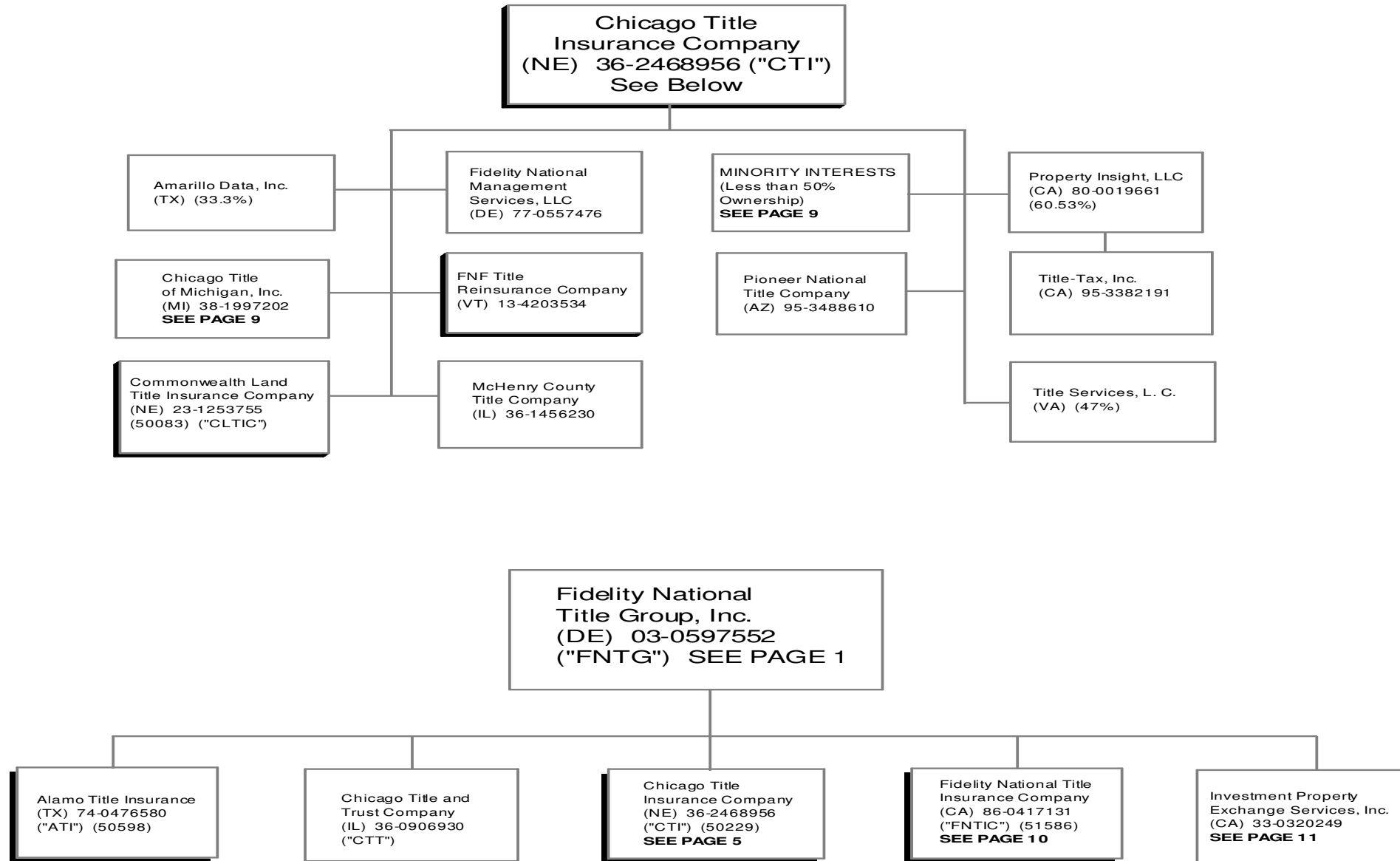
FNTS Holdings, Inc.  
(DE) 27-3931357  
See Page 3  
Continued on Page 13



403

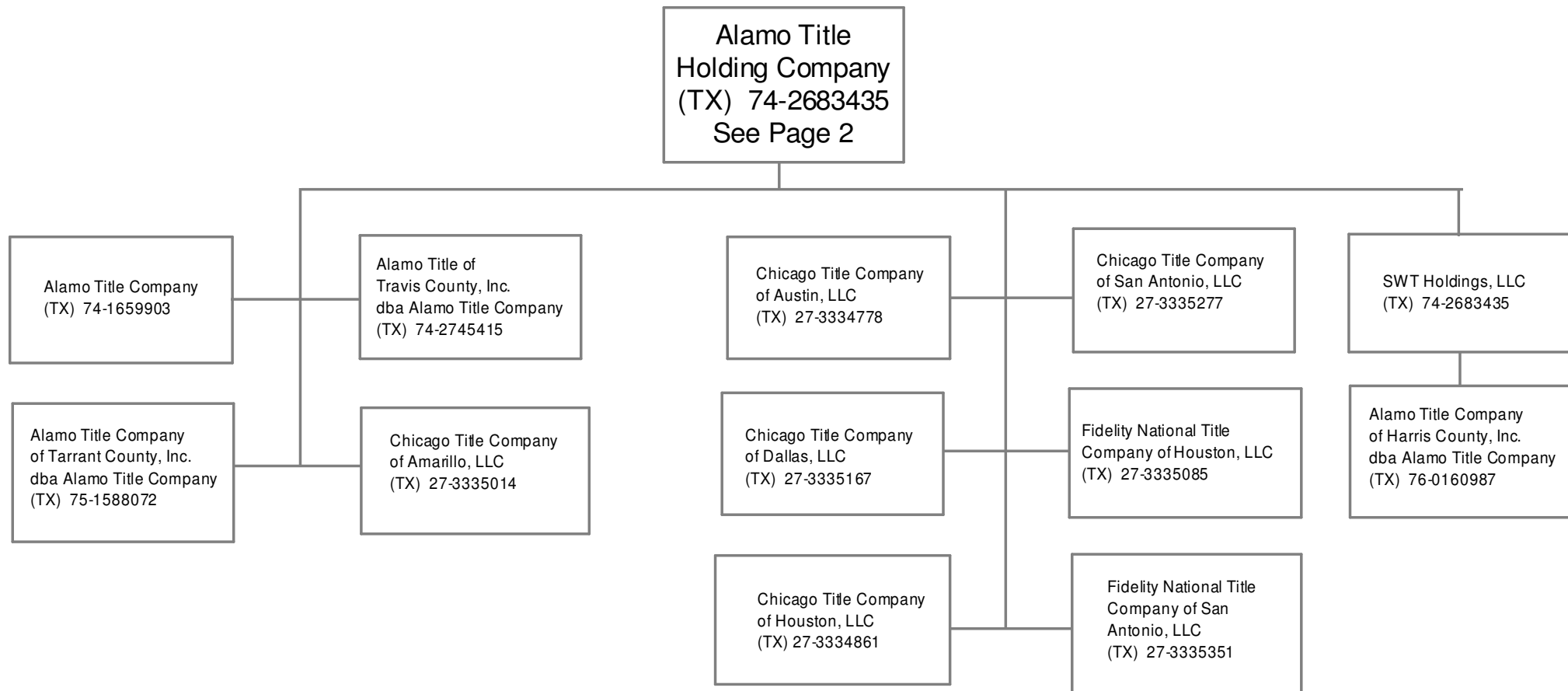
## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

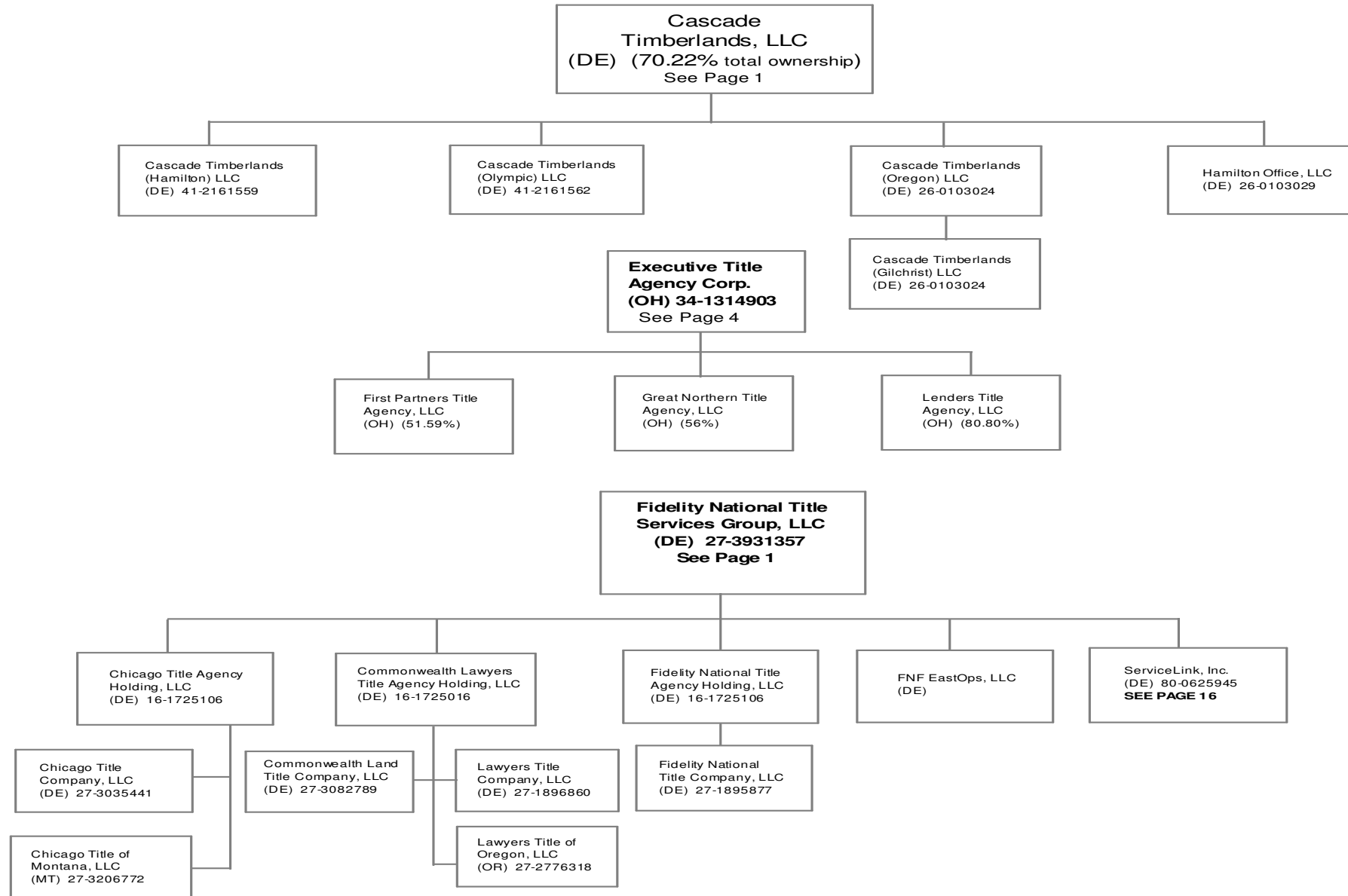
### PART 1 - ORGANIZATIONAL CHART



40.5

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

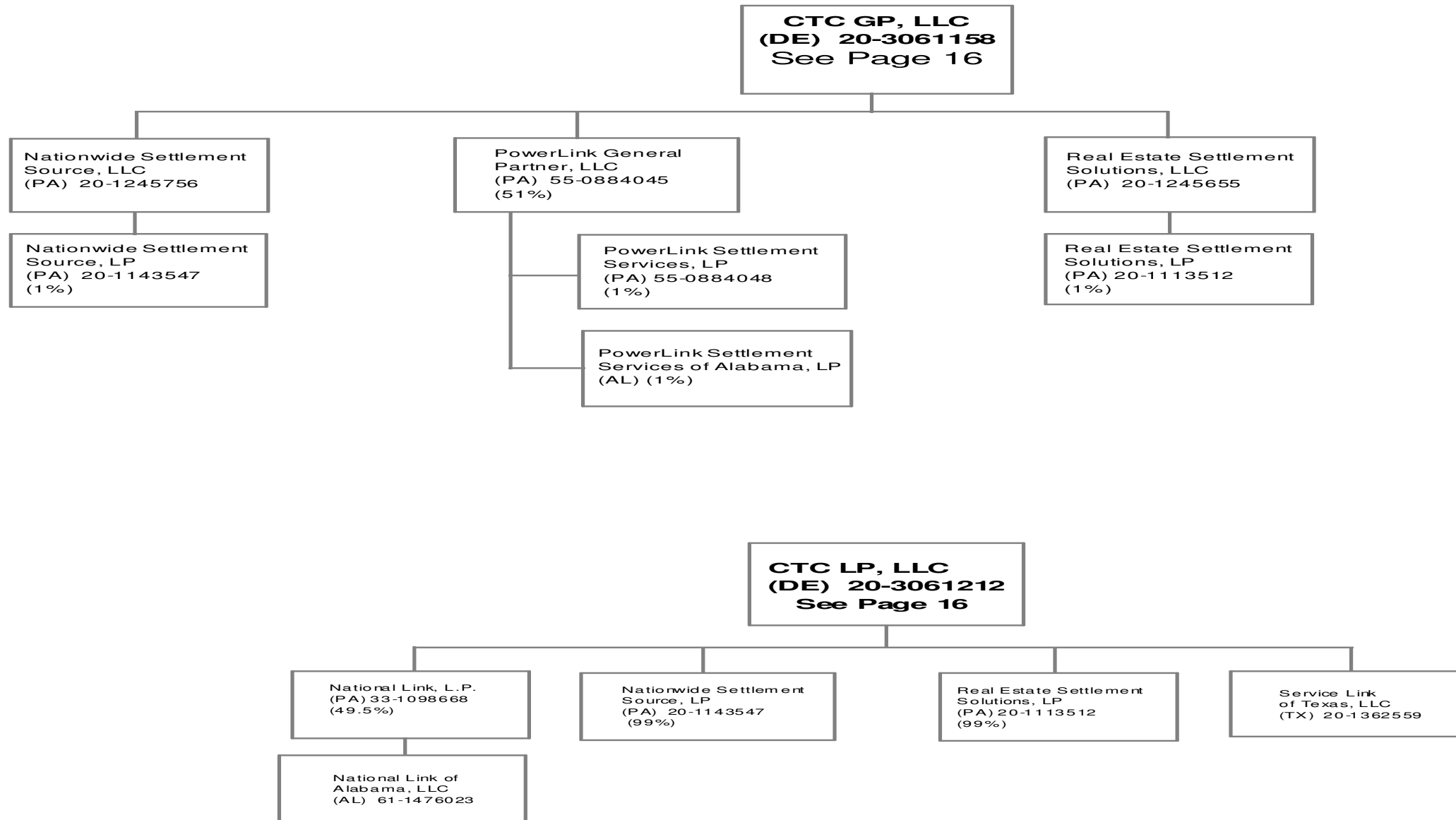
### PART 1 - ORGANIZATIONAL CHART



40.6

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

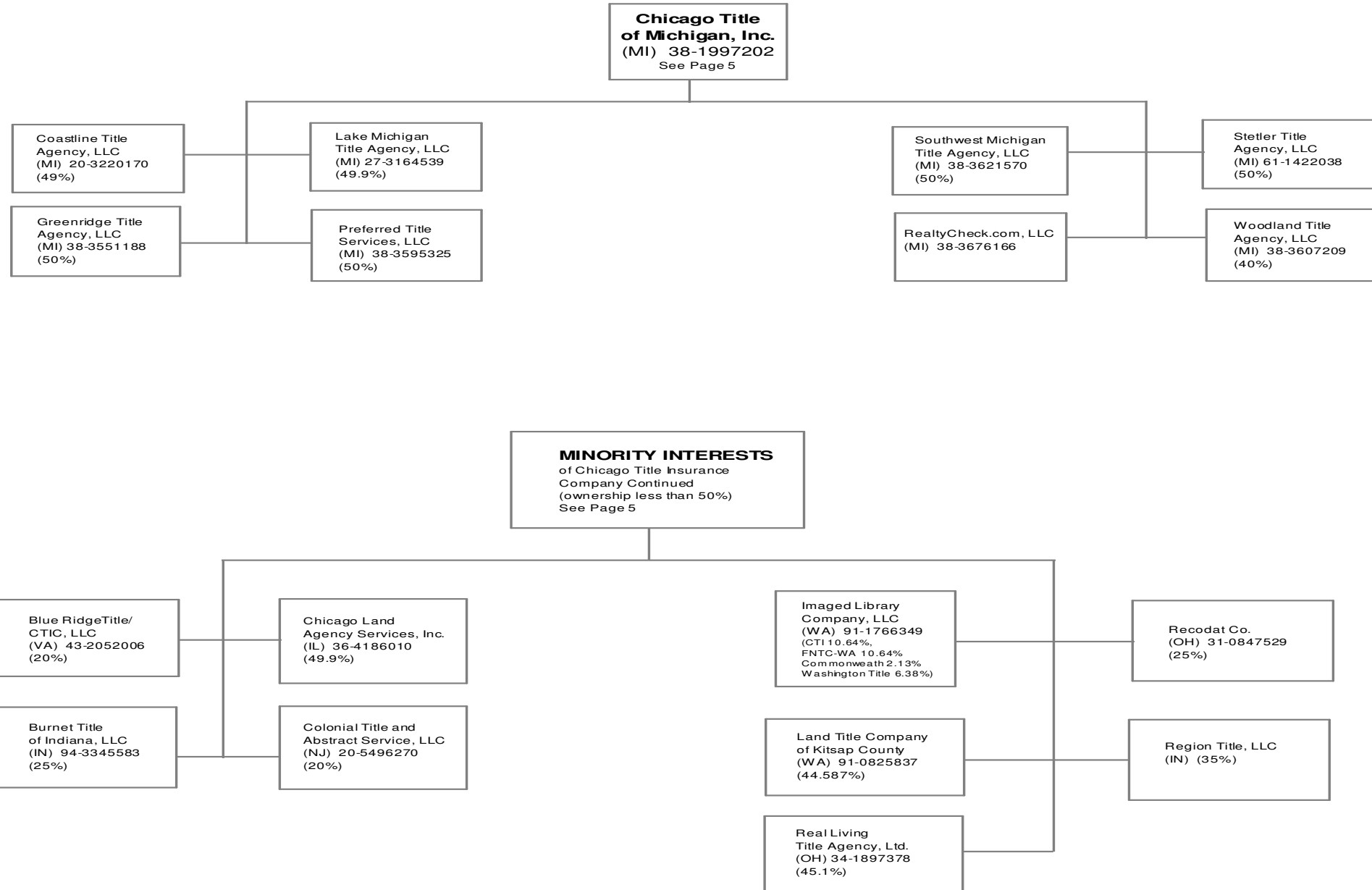
### PART 1 - ORGANIZATIONAL CHART



40.7

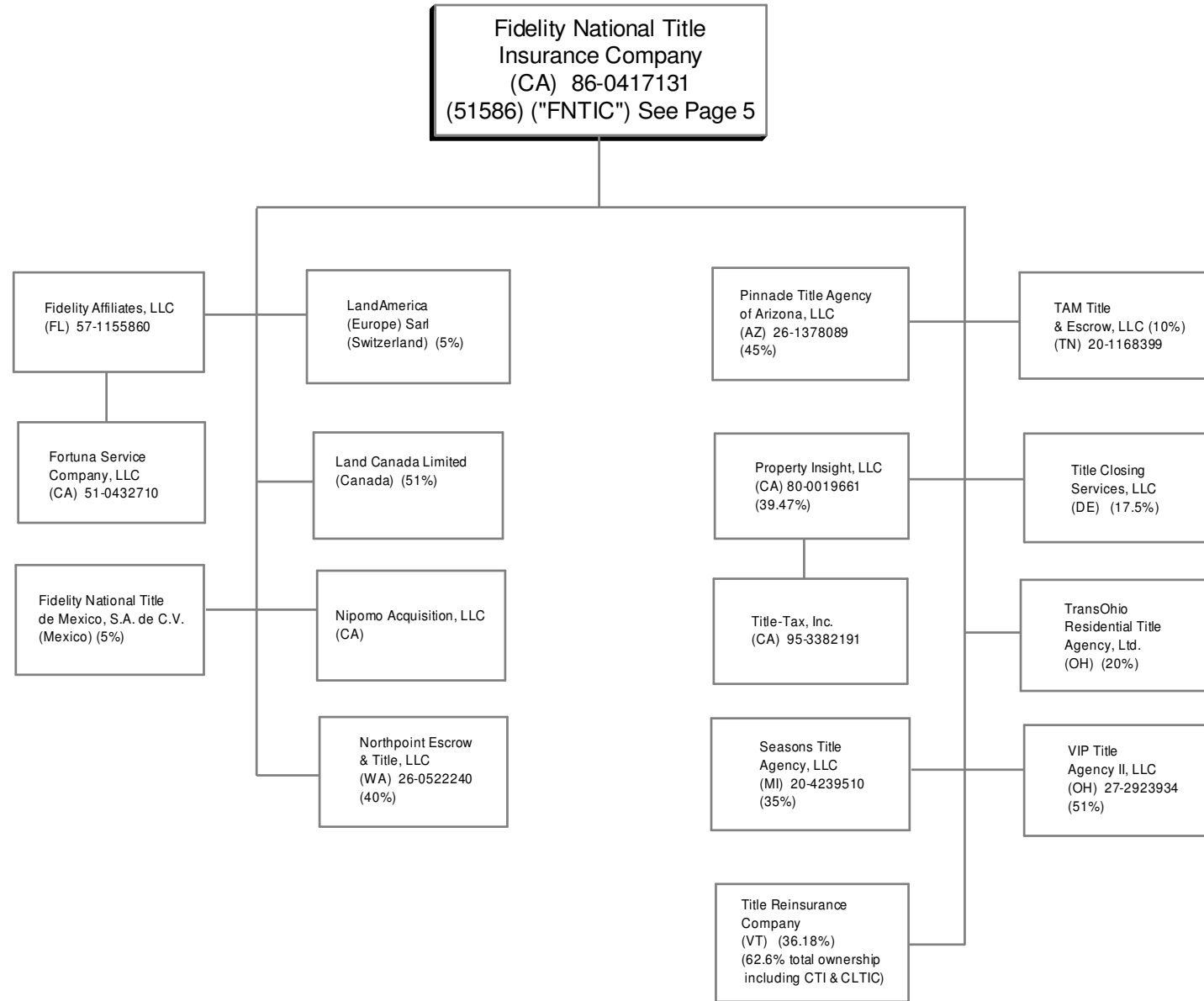
## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



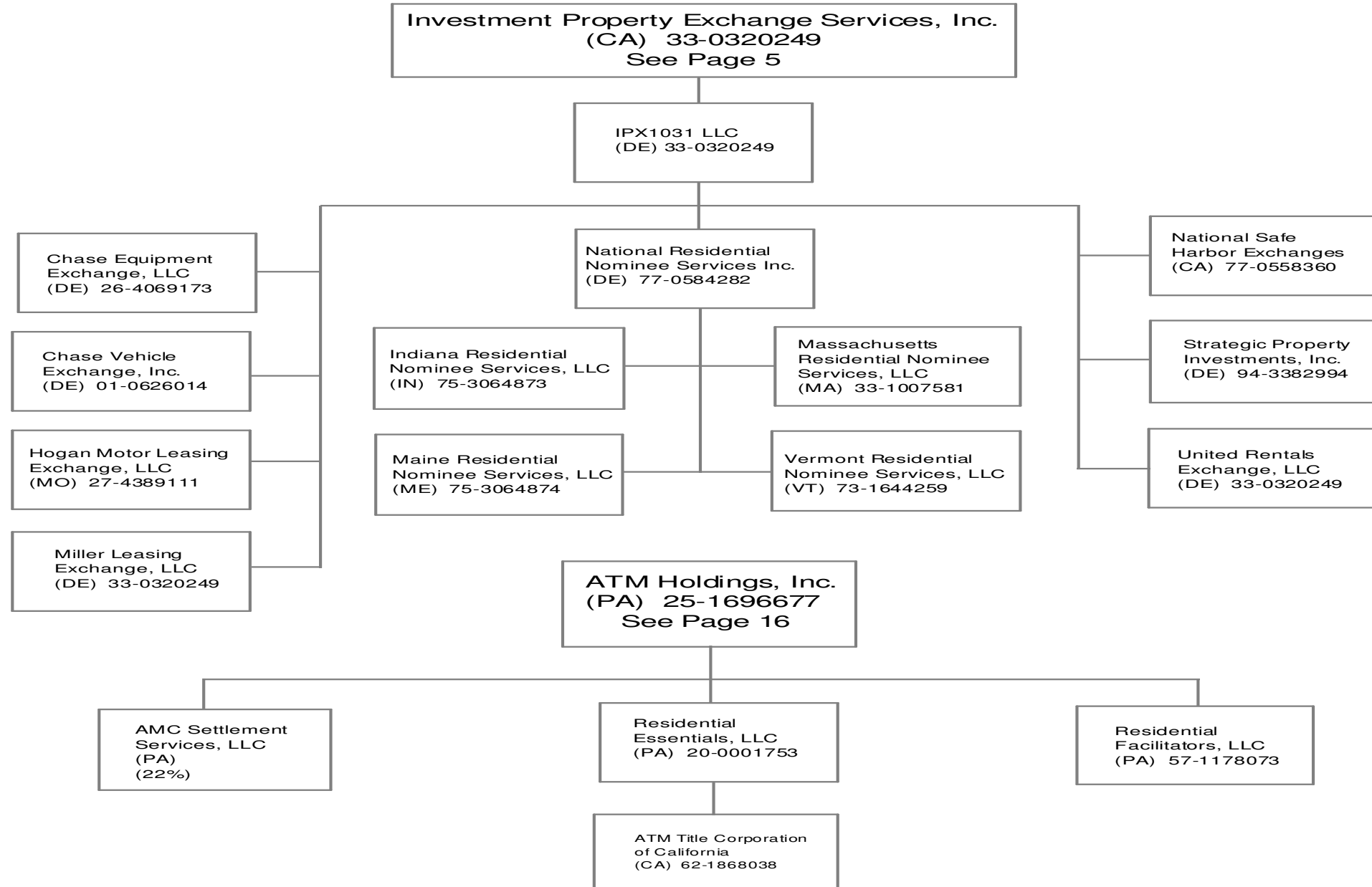
# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

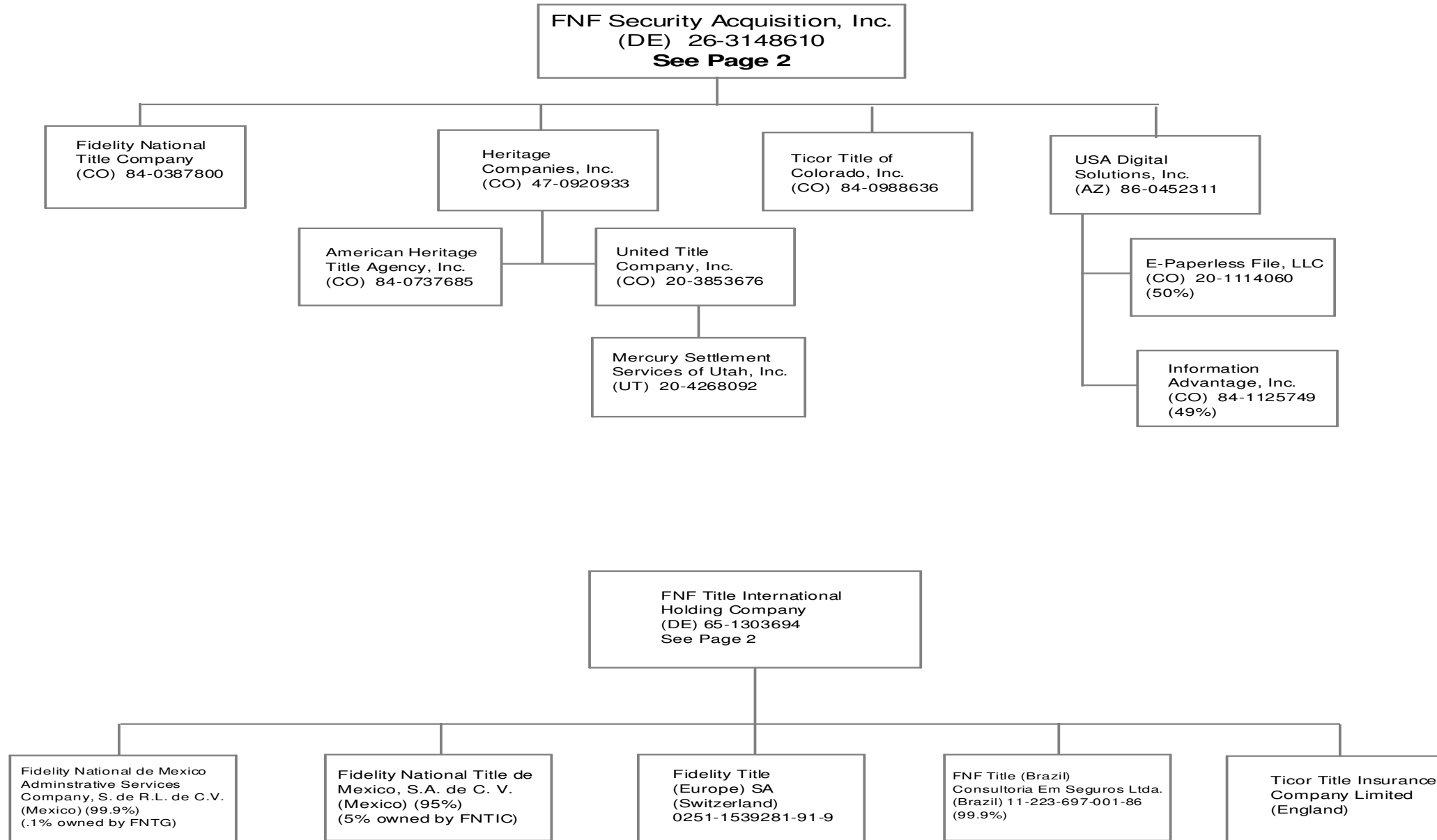


40.10



## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

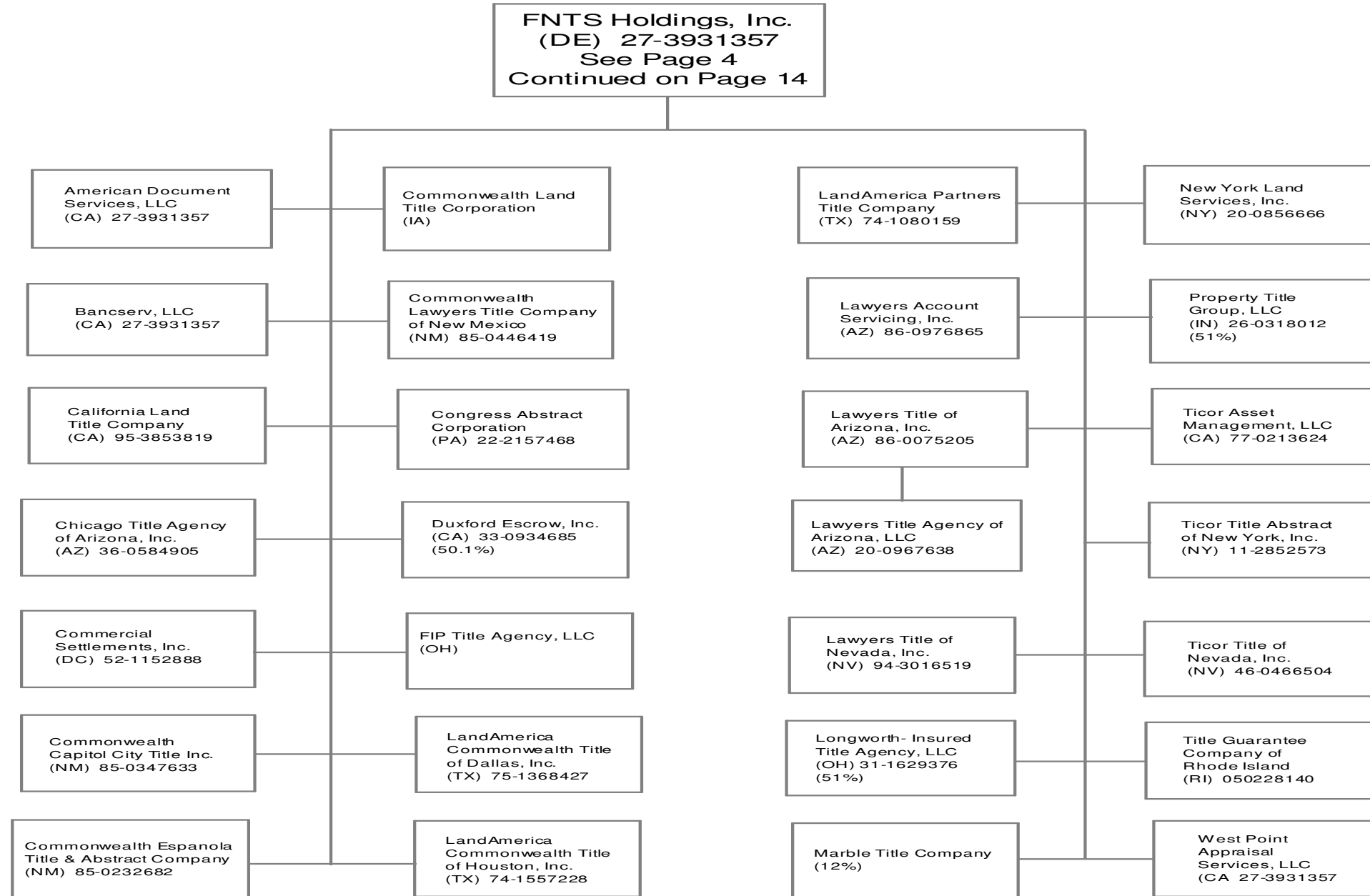
### PART 1 - ORGANIZATIONAL CHART



40.11

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

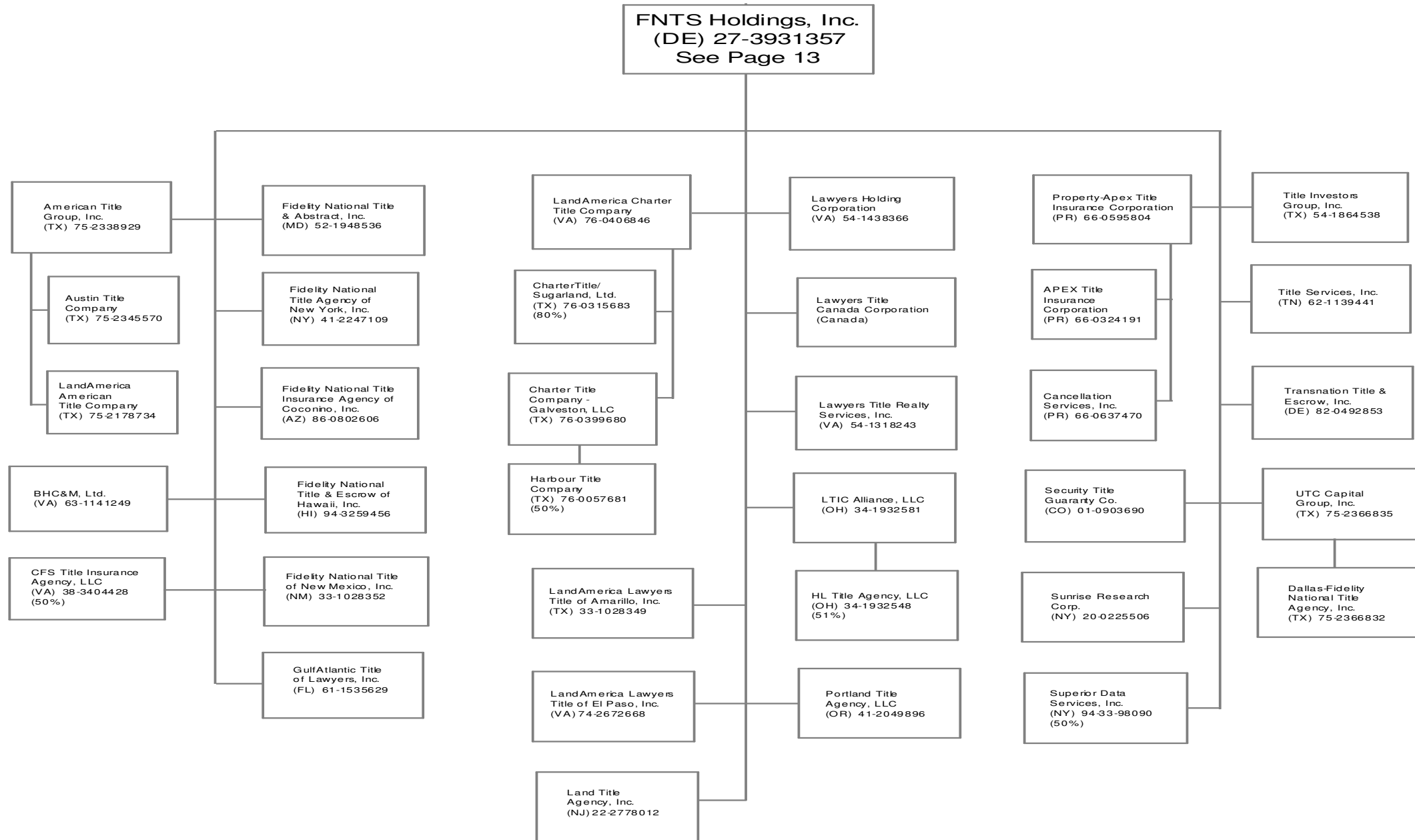
### PART 1 - ORGANIZATIONAL CHART



40.12

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

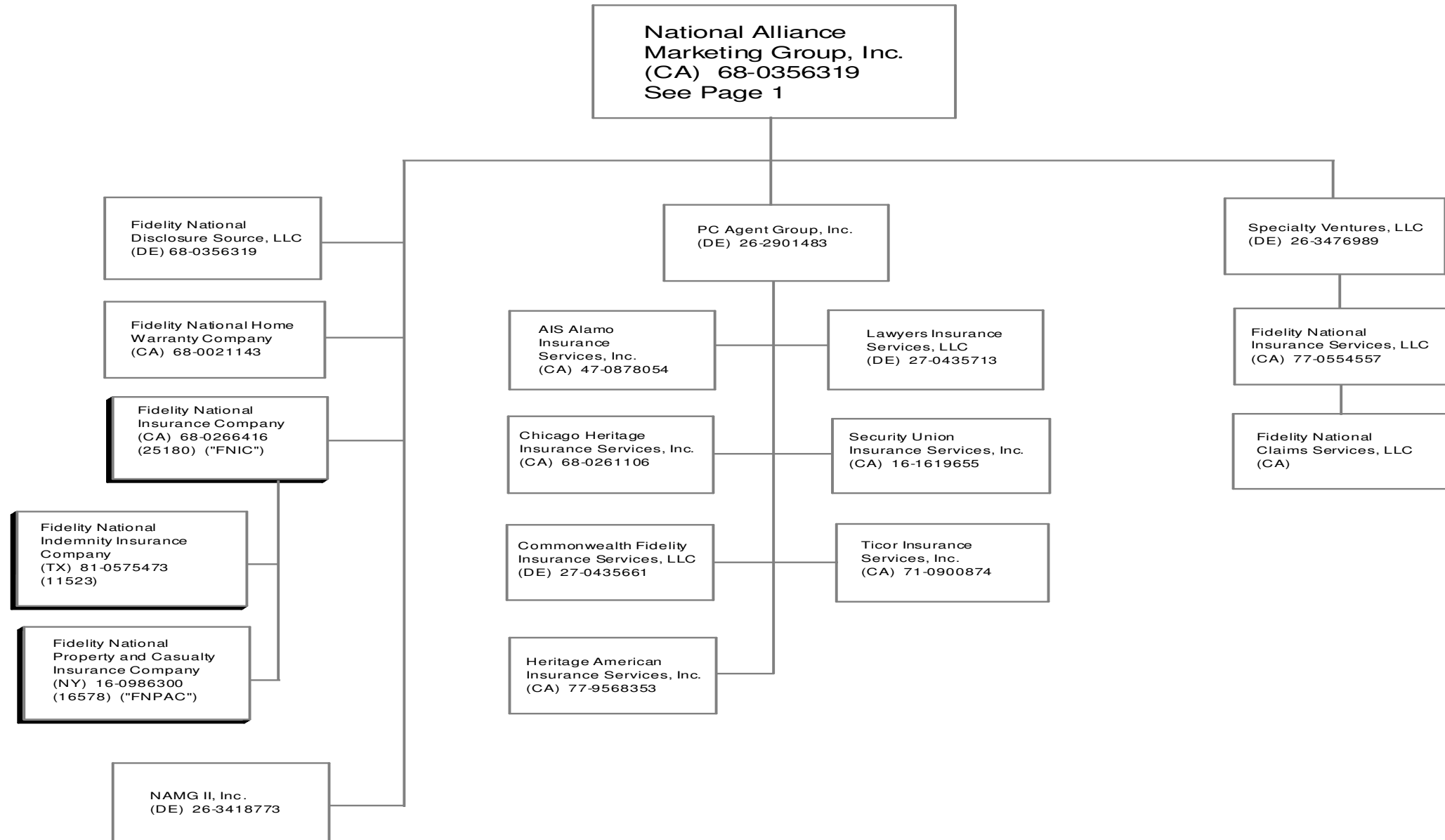
## PART 1 - ORGANIZATIONAL CHART



40.13

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

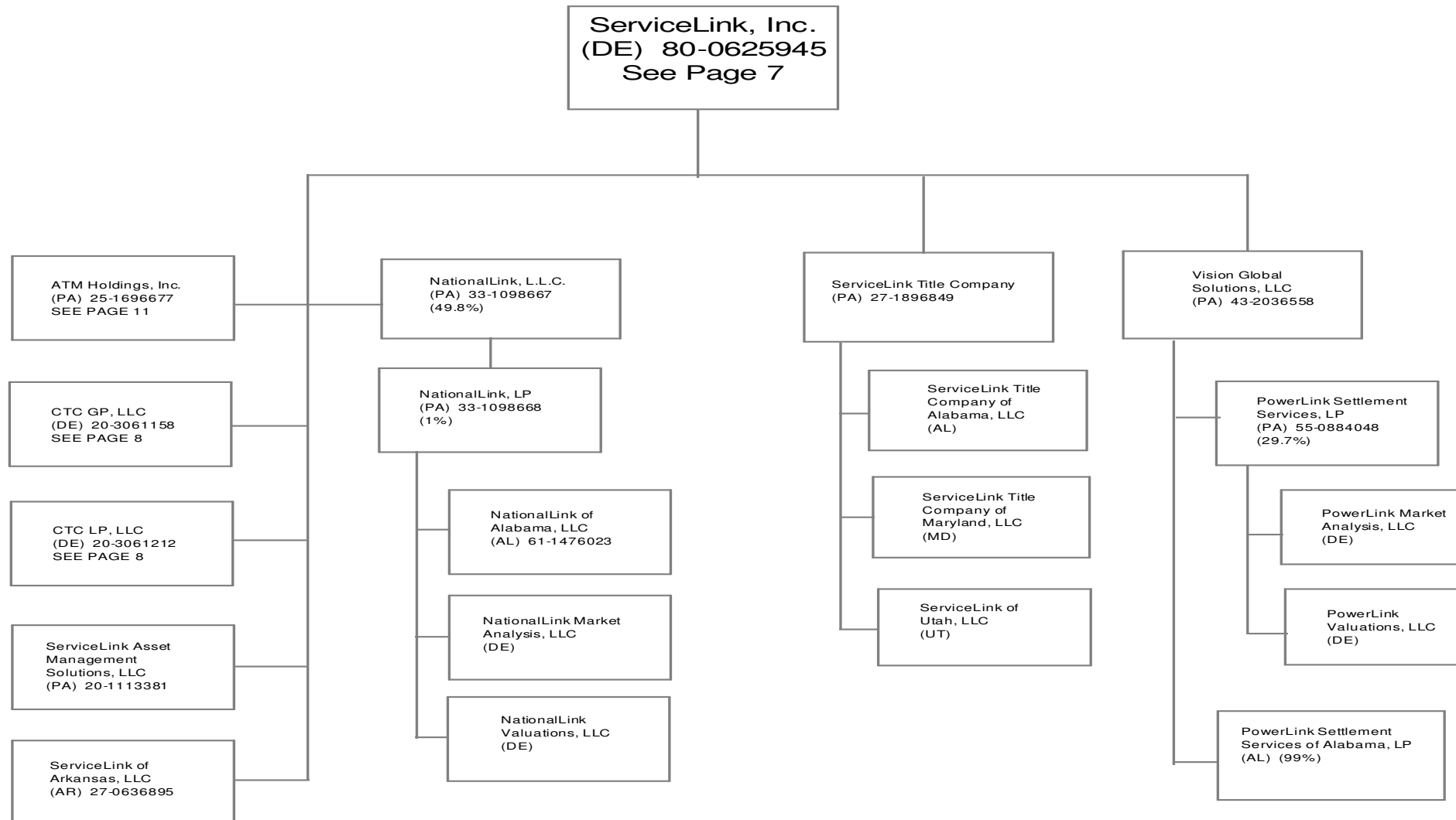
### PART 1 - ORGANIZATIONAL CHART



40.14

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



40.15

## SCHEDULE Y

### PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(19,585,760)	(14,116,939)	(26,413,500)		(267,643,042)	10,000			(327,749,241)	
50598	74-0476580	Alamo Title Insurance	(4,600,000)				(480,759)	21,000			(5,059,759)	
00000	36-0906930	Chicago Title and Trust Company	112,506,918				(15,320,455)				97,186,463	
50229	36-2468956	Chicago Title Insurance Company	(204,663,156)	(91,148,896)	26,800,851		(499,476,414)	295,000			(768,192,615)	
50083	23-1253755	Commonwealth Land Title Insurance Co	(12,770,470)	(6,285,066)			(63,184,941)	(64,000)			(82,304,477)	
25180	68-0266416	Fidelity National Insurance Company					(3,355,999)	25,687,903		(23,798,749)	(1,466,845)	(69,622,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Co					(13,789,371)	(18,650,818)		(17,071,450)	(49,511,639)	52,282,000
11523	81-0575473	Fidelity National Indemnity Insurance Company					(29,714,126)	(7,037,085)		(7,078,718)	(43,829,929)	17,340,000
00000	77-0554557	Fidelity National Insurance Services	(25,567,820)				41,036,639			47,948,917	63,417,736	
00000	36-3341513	Chicago Title Company	(30,000,000)	3,000,000							(27,000,000)	
00000	80-0019661	Property Insight LLC	(8,000,000)								(8,000,000)	
00000	36-4176152	Real Estate Index				(387,351)					(387,351)	
00000	73-0172170	CATCO Inc	(1,785,000)								(1,785,000)	
00000	38-1997202	Chicago Title of Michigan	(3,450,000)								(3,450,000)	
00000	86-0942121	Security Title Co of Phoenix	(5,300,000)								(5,300,000)	
00000	77-0557476	Fidelity National Management Services LLC					647,095,084				647,095,084	
00000	00-0000000	FNF Canada Company	(10,295,073)								(10,295,073)	
00000	68-0021143	Fidelity National Home Warranty Co					(13,839,288)				(13,839,288)	
00000	68-0356319	Fidelity National Disclosure Source, LLC	(6,000,000)								(6,000,000)	
00000	33-0398759	Fidelity Asset Management Inc					10,521,600				10,521,600	
00000	98-0590231	Fidelity National Title de Mexico S.A., DE C.V.		18,000				(262,000)			(244,000)	
00000	91-1635109	AmTitle Company	(2,286,485)								(2,286,485)	
00000	86-0450201	Rocky Mountain Support Services					263,354,891				263,354,891	
00000	95-2622498	Lawyers Title Company	(17,430,047)								(17,430,047)	
00000	95-2569776	Gateway Title Company	(5,677,116)	2,956,030							(2,721,086)	
00000	86-0075205	Lawyers Title of Arizona, Inc.	(1,000,000)								(1,000,000)	
00000	94-3016419	Lawyers Title of Nevada, Inc.	(2,100,000)								(2,100,000)	
00000	86-0498599	Fidelity National Financial, Inc.	300,034,916				(55,203,819)				244,831,097	
00000	16-1725106	Fidelity National Title Group, Inc.	(30,730,907)								(30,730,907)	
00000	27-3231290	FNF Control I, Inc.	31,820,880	94,433,962							126,254,842	
00000	27-3931357	FNF Control II, Inc.		11,142,909							11,142,909	
00000	36-4228499	Chicago Land Trust Co	(2,900,000)								(2,900,000)	
00000	74-2683435	Alamo Title Holding Company	(50,220,880)								(50,220,880)	
9999999	Control Totals								X X X			

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES .....
2. Will an actuarial opinion be filed by March 1?	YES .....

<b>APRIL FILING</b>	
3. Will Management's Discussion and Analysis be filed by April 1?	YES .....
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES .....
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES .....

<b>JUNE FILING</b>	
6. Will an audited financial report be filed by June 1?	YES .....
7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES .....

<b>AUGUST FILING</b>	
8. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES .....

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
9. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO .....

<b>AUGUST FILING</b>	
10. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES .....

**Explanation:**

**Bar Code:**



51586201042000000

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**OVERFLOW PAGE FOR WRITE-INS**


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**Page 2 - Continuation**

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
<b>REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS</b>				
2504. Prepaid Expenses	3,992,621	3,992,621		
2505. Title Plant Improvements	3,584		3,584	5,375
2506. Cash Surrender Value of Life Ins				18,550,823
2597. Totals (Lines 2504 through 2596) (Page 2, Line 2598)	3,996,205	3,992,621	3,584	18,556,198



**OVERFLOW PAGE FOR WRITE-INS**

**Page 4 - Continuation**

DETAILS OF WRITE-IN LINES FOR OPERATIONS AND INVESTMENT EXHIBIT 1204 - 1296	1 Current Year	2 Prior Year
1204. Loss on disposal of assets .....		(6,506,740)
1205. Adj of PY book value of real estate .....		646,495
1206. Fixed asset write offs and retirements .....	(542,154)	
1207. Title Plant impairment .....	(566,727)	(25,535,718)
1297. Totals (Lines 1204 through 1296) (Page 3, Line 1298)	(1,108,881)	(31,395,963)

**OVERFLOW PAGE FOR WRITE-INS**

**Page 9 - Continuation**

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
2304. Charitable Contribution	524,323	22,527		546,850			546,850	215,346	
2305. Amortization of Intangibles	326,667			326,667			326,667	14,169,754	
2306. Referral Expense	19,284	30		19,314			19,314	1,385,766	
2307. Investment Expenses						961,363	961,363	2,190,837	
2308. Interest Expense						79,933	79,933		
2397. Totals (Lines 2304 through 2396) (Page 9, Line 2398)	870,274	22,557		892,831		1,041,296	1,934,127	17,961,703	

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**OVERFLOW PAGE FOR WRITE-INS**


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**Page 12 - Continuation**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
<b>DETAILS OF WRITE-IN LINES FOR EXHIBIT OF NET INVESTMENT INCOME 2504 - 2596</b>			
2504. Other Miscellaneous Assets .....	3,992,621	5,724,135	1,731,514
2597. Totals (Lines 2504 through 2596) (Page 12, Line 2598)	3,992,621	5,724,135	1,731,514

## OVERFLOW PAGE FOR WRITE-INS

## Page 39 - Continuation

States, Etc.	1 Active Status	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses and Allocated Loss Adjustment Expenses Paid	9 Direct Losses and Allocated Loss Adjustment Expenses Incurred	10 Direct Known Claim Reserve
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
5804. Bermuda	X X X	R	100		500	609				
5805. Bahamas	X X X	R		110,922		112,640	(16,261)	(15,196)	8,847	
5806. Brazil	X X X	R			146,794	149,068				
5807. India	X X X	R			25,000	25,387				
5808. Dominican Republic	X X X	R			22,194	22,538				
5809. England	X X X	R			76,338	140,781				
5810. Romania	X X X	R			164,220	166,764				
5811. France	X X X	R			20,000	20,310				
5812. Poland	X X X	R			(4,093)	(4,157)				
5813. Australia	X X X	R			103,072	104,668				
5814. Netherland Antilles	X X X	R			45,463	46,167				
5815. Scotland	X X X	R			19,962	20,272				
5816. South Africa	X X X	R			59,952	60,881				
5817. Turks and Caicos	X X X	R			16,290	16,542				
5818. Ecuador	X X X						4,000	61,786	57,786	
5819. Pitcairn	X X X						5,590	23,504	17,914	
5820. United Arab Emirates	X X X						17,600	158,800	141,200	
5821. Costa Rica	X X X							(5,000)		
5897. Totals (Lines 5804 through 5896) (Page 39, Line 5898)	X X X	X X X	100	110,922	695,692		882,470	10,929	223,894	225,747

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	52,717,391	4.35	52,717,391	4.36
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	50,535,354	4.17	50,535,354	4.18
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	24,516,128	2.02	24,516,128	2.03
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	79,173,609	6.54	79,173,609	6.55
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	148,687,615	12.28	148,687,615	12.30
1.43 Revenue and assessment obligations	164,349,561	13.57	164,349,561	13.59
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	21,209,040	1.75	21,209,040	1.75
1.512 Issued or guaranteed by FNMA and FHLMC	54,944,486	4.54	54,944,486	4.54
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	8,483,058	0.70	8,483,058	0.70
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	11,408,084	0.94	11,408,084	0.94
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	374,154,840	30.89	372,008,054	30.77
2.2 Unaffiliated non-U.S. securities (including Canada)	121,395,493	10.02	121,395,493	10.04
2.3 Affiliated securities	18,327,101	1.51	18,327,101	1.52
3. Equity interests:				
3.1 Investments in mutual funds	972,385	0.08	972,385	0.08
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	20,327,241	1.68	20,327,241	1.68
3.4 Other equity securities:				
3.41 Affiliated	1,142,329	0.09	1,142,329	0.09
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development	227,750	0.02	227,750	0.02
4.2 Agricultural				
4.3 Single family residential properties	780,215	0.06	780,215	0.06
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company	881,238	0.07	881,238	0.07
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 1,897,992 property acquired in satisfaction of debt)	1,897,992	0.16	1,897,992	0.16
6. Contract loans				
7. Receivables for securities	786,357	0.06	786,357	0.07
8. Cash, cash equivalents and short-term investments	44,500,281	3.67	44,500,281	3.68
9. Other invested assets	9,842,632	0.81	9,842,632	0.81
10. Total invested assets	1,211,260,180	100.00	1,209,113,394	100.00

**SCHEDULE A - VERIFICATION BETWEEN YEARS****Real Estate**

1. Book/adjusted carrying value, December 31 of prior year		2,637,443
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)	657,380	
2.2 Additional investment made after acquisition (Part 2, Column 9)		657,380
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		
4. Total gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15		
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12		
7.2 Totals, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11	84,840	
8.2 Totals, Part 3, Column 9		84,840
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		3,209,983
10. Deduct total nonadmitted amounts		430,750
11. Statement value at end of current period (Line 9 minus Line 10)		2,779,233

**SCHEDULE B - VERIFICATION BETWEEN YEARS****Mortgage Loans**

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		2,684,417
2. Cost of acquired:		
2.1 Actual cost at time of acquisitions (Part 2, Column 7)	1,314,841	
2.2 Additional investment made after acquisitions (Part 2, Column 8)		1,314,841
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8		
6. Total gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		386,606
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		3,612,652
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		3,612,652
14. Deduct total nonadmitted accounts		2,604,684
15. Statement value at end of current period (Line 13 minus Line 14)		1,007,968

**SCHEDULE BA - VERIFICATION BETWEEN YEARS****Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		45,086,201
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	353,879	
2.2 Additional investment made after acquisition (Part 2, Column 9)	50,000	403,879
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	(31,018,042)	
5.2 Totals, Part 3, Column 9	1,220,369	(29,797,673)
6. Total gain (loss) on disposals, Part 3, Column 19		86,702
7. Deduct amounts received on disposals, Part 3, Column 16		1,996,942
8. Deduct amortization of premium and depreciation		553,586
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		13,228,581
12. Deduct total nonadmitted amounts		3,385,952
13. Statement value at end of current period (Line 11 minus Line 12)		9,842,629

**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		1,139,433,249
2. Cost of bonds and stocks acquired, Part 3, Column 7		465,717,434
3. Accrual of discount		1,046,702
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(466,315)	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	3,345,849	
4.4 Part 4, Column 11	94,239,494	97,119,028
5. Total gain (loss) on disposals, Part 4, Column 19		(30,954,161)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		509,988,473
7. Deduct amortization of premium		11,002,444
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		1,151,371,335
11. Deduct total nonadmitted accounts		2,146,786
12. Statement value at end of current period (Line 10 minus Line 11)		1,149,224,549

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States	124,459,786	130,829,814	127,221,334	122,739,933
	2. Canada	4,726,762	4,815,065	4,707,864	4,713,618
	3. Other Countries	19,789,366	19,908,359	19,755,110	25,537,400
	4. Totals	148,975,914	155,553,238	151,684,308	152,990,951
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	79,173,609	78,393,276	80,693,478	71,165,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	148,687,615	153,654,078	153,696,444	139,895,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	227,777,106	236,644,410	234,124,243	220,465,653
Industrial and Miscellaneous, Credit Tenant Loans and Hybrid Securities (unaffiliated)	8. United States	381,604,924	398,346,092	387,085,964	376,548,341
	9. Canada	13,489,256	14,250,967	13,562,789	13,175,000
	10. Other Countries	107,906,238	117,731,967	108,135,906	103,527,000
	11. Totals	503,000,418	530,329,026	508,784,659	493,250,341
Parent, Subsidiaries and Affiliates	12. Totals	22,287,101	26,919,446	22,032,897	25,063,712
	<b>13. Total Bonds</b>	1,129,901,763	1,181,493,474	1,151,016,029	1,102,830,657
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States	20,327,240	20,327,240	14,940,584	
	21. Canada				
	22. Other Countries				
	23. Totals	20,327,240	20,327,240	14,940,584	
Parent, Subsidiaries and Affiliates	24. Totals	1,142,330	1,142,330	1,091,258	
	<b>25. Total Common Stocks</b>	21,469,570	21,469,570	16,031,842	
	26. Total Stocks	21,469,570	21,469,570	16,031,842	
	27. Total Bonds and Stocks	1,151,371,333	1,202,963,044	1,167,047,871	



## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1	31,220,473	50,360,858	42,100,614	778,215	414,461	124,874,621	11.006	137,682,512	12.238	124,874,621	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	31,220,473	50,360,858	42,100,614	778,215	414,461	124,874,621	11.006	137,682,512	12.238	124,874,621	
<b>2. All Other Governments</b>											
2.1 Class 1		4,726,762				4,726,762	0.417	4,521,340	0.402	4,726,762	
2.2 Class 2			19,789,366			19,789,366	1.744			19,789,366	
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals		4,726,762	19,789,366			24,516,128	2.161	4,521,340	0.402	24,516,128	
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 Class 1	3,892,616	16,056,890	56,549,201			76,498,707	6.742	325,657,063	28.945	76,498,707	
3.2 Class 2			2,674,902			2,674,902	0.236	6,938,696	0.617	2,674,902	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	3,892,616	16,056,890	59,224,103			79,173,609	6.978	332,595,759	29.562	79,173,609	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, etc., Guaranteed</b>											
4.1 Class 1	8,645,817	91,017,469	44,883,314			144,546,600	12.739	22,366,942	1.988	144,546,600	
4.2 Class 2		1,866,620	2,274,396			4,141,016	0.365	1,965,189	0.175	4,141,016	
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	8,645,817	92,884,089	47,157,710			148,687,616	13.104	24,332,131	2.163	148,687,616	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1	50,160,581	125,263,543	36,211,300	4,125,488	59,184	215,820,096	19.021	97,578,405	8.673	215,820,096	
5.2 Class 2	1,608,447	6,220,264	1,042,237			8,870,948	0.782	3,117,766	0.277	8,870,948	
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6		212,560	2,873,502			3,086,062	0.272			3,086,062	
5.7 Totals	51,769,028	131,696,367	40,127,039	4,125,488	59,184	227,777,106	20.075	100,696,171	8.950	227,777,106	

5095

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>											
6.1 Class 1	30,605,176	172,711,675	76,093,768	982,722	1,696,971	282,090,312	24.862	425,287,519	37.800	282,090,311	
6.2 Class 2	8,035,917	54,085,910	71,470,090	11,000,911		144,592,828	12.743	96,001,060	8.533	142,303,761	2,289,067
6.3 Class 3		7,000,000	4,020,000			11,020,000	0.971			11,020,000	
6.4 Class 4											
6.5 Class 5			5,712,000			5,712,000	0.503	3,969,351	0.353	5,712,000	
6.6 Class 6	29,939,750	33,973,750				63,913,500	5.633			63,913,500	
6.7 Totals	68,580,843	267,771,335	157,295,858	11,983,633	1,696,971	507,328,640	44.713	525,257,930	46.686	505,039,572	2,289,067
<b>7. Credit Tenant Loans</b>											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
<b>8. Hybrid Securities</b>											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
<b>9. Parent, Subsidiaries and Affiliates</b>											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4		18,327,101	3,960,000			22,287,101	1.964			22,287,101	
9.5 Class 5											
9.6 Class 6											
9.7 Totals		18,327,101	3,960,000			22,287,101	1.964			22,287,101	

9006

NONE

NONE

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	(d) 124,524,663	460,137,197	255,838,197	5,886,425	2,170,616	848,557,098	74.786	X X X	X X X	848,557,097	
10.2 Class 2	(d) 9,644,364	62,172,794	97,250,991	11,000,911		180,069,060	15.870	X X X	X X X	177,779,993	2,289,067
10.3 Class 3	(d)	7,000,000	4,020,000			11,020,000	0.971	X X X	X X X	11,020,000	
10.4 Class 4	(d)	18,327,101	3,960,000			22,287,101	1.964	X X X	X X X	22,287,101	
10.5 Class 5	(d)		5,712,000			5,712,000	0.503	X X X	X X X	5,712,000	
10.6 Class 6	(d) 29,939,750	34,186,310	2,873,502			66,999,562	5.905	X X X	X X X	66,999,562	
10.7 Totals	164,108,777	581,823,402	369,654,690	16,887,336	2,170,616	(b) 1,134,644,821	100.000	X X X	X X X	1,132,355,753	2,289,067
10.8 Line 10.7 as a % of Col. 6	14.463	51.278	32.579	1.488	0.191	100.000	X X X	X X X	X X X	99.798	0.202
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1	142,499,135	618,170,578	222,354,051	16,426,387	13,643,629	X X X	X X X	1,013,093,780	90.046	1,013,093,780	
11.2 Class 2	6,139,246	66,771,809	33,637,142		1,474,513	X X X	X X X	108,022,710	9.601	105,725,220	2,297,491
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5		3,969,351				X X X	X X X	(c) 3,969,351	0.353	3,969,351	
11.6 Class 6						X X X	X X X				
11.7 Totals	148,638,381	688,911,738	255,991,193	16,426,387	15,118,142	X X X	X X X	(b) 1,125,085,841	100.000	1,122,788,351	2,297,491
11.8 Line 11.7 as a % of Col. 8	13.211	61.232	22.753	1.460	1.344	X X X	X X X	100.000	X X X	99.796	0.204
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1	124,524,661	460,137,197	255,838,197	5,886,426	2,170,616	848,557,097	74.786	1,013,093,780	90.046	848,557,097	X X X
12.2 Class 2	9,644,363	59,883,727	97,250,990	11,000,911		177,779,991	15.668	105,725,220	9.397	177,779,991	X X X
12.3 Class 3		7,000,000	4,020,000			11,020,000	0.971			11,020,000	X X X
12.4 Class 4		18,327,101	3,960,000			22,287,101	1.964			22,287,101	X X X
12.5 Class 5			5,712,000			5,712,000	0.503	3,969,351	0.353	5,712,000	X X X
12.6 Class 6	29,939,750	34,186,310	2,873,502			66,999,562	5.905			66,999,562	X X X
12.7 Totals	164,108,774	579,534,335	369,654,689	16,887,337	2,170,616	1,132,355,751	99.798	1,122,788,351	99.796	1,132,355,751	X X X
12.8 Line 12.7 as a % of Col. 6	14.493	51.180	32.645	1.491	0.192	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	14.463	51.076	32.579	1.488	0.191	99.798	X X X	X X X	X X X	99.798	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1										X X X	
13.2 Class 2		2,289,067				2,289,067	0.202	2,297,491	0.204	X X X	2,289,067
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals		2,289,067				2,289,067	0.202	2,297,491	0.204	X X X	2,289,067
13.8 Line 13.7 as a % of Col. 6		100.000				100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10		0.202				0.202	X X X	X X X	X X X	X X X	0.202

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(a) Includes \$ 2,289,067 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 26,835,079 prior year of bonds with Z designations and \$ 5,848,056 current year, \$ 0 prior year of bonds with Z\* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 66,999,562 current year, \$ 0 prior year of bonds with 6\* designations. '5\*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. '6\*' means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

## SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations	25,298,016	39,168,006	38,800,455		399,103	103,665,580	9.136	110,119,566	9.788	103,665,581	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	5,922,456	11,192,852	3,300,159	778,215	15,358	21,209,040	1.869	27,562,946	2.450	21,209,040	
1.7 Totals	31,220,472	50,360,858	42,100,614	778,215	414,461	124,874,620	11.006	137,682,512	12.238	124,874,621	
<b>2. All Other Governments</b>											
2.1 Issuer Obligations		4,726,762	19,789,366			24,516,128	2.161	4,521,340	0.402	24,516,128	
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals		4,726,762	19,789,366			24,516,128	2.161	4,521,340	0.402	24,516,128	
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations	3,892,616	16,056,890	59,224,104			79,173,610	6.978	332,595,759	29.562	79,173,609	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	3,892,616	16,056,890	59,224,104			79,173,610	6.978	332,595,759	29.562	79,173,609	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations	8,645,817	92,884,089	47,157,710			148,687,616	13.104	24,332,131	2.163	148,687,615	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals	8,645,817	92,884,089	47,157,710			148,687,616	13.104	24,332,131	2.163	148,687,615	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Issuer Obligations	33,667,726	97,306,136	30,779,902	2,595,798		164,349,562	14.485	20,672,604	1.837	164,349,561	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	16,226,031	28,891,653	8,237,928	1,529,691	59,184	54,944,487	4.842	70,412,561	6.258	54,944,486	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined	1,644,492	5,162,207	1,093,244			7,899,943	0.696	9,611,006	0.854	7,899,942	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined	230,779	336,371	15,966			583,116	0.051			583,116	
5.6 Other											
5.7 Totals	51,769,028	131,696,367	40,127,040	4,125,489	59,184	227,777,108	20.075	100,696,171	8.950	227,777,105	

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations	59,690,442	266,783,572	157,223,619	11,011,913	1,211,010	495,920,556	43.707	453,222,917	40.283	493,631,488	2,289,067
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined								9,009,651	0.801		
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other	8,890,401	987,763	72,239	971,721	485,961	11,408,085	1.005	63,025,362	5.602	11,408,084	
6.7 Totals	68,580,843	267,771,335	157,295,858	11,983,634	1,696,971	507,328,641	44.713	525,257,930	46.686	505,039,572	2,289,067
<b>7. Credit Tenant Loans</b>				<b>NONE</b>							
7.1 Issuer Obligations											
7.2 Single Class Mortgage-Backed Securities											
7.7 Totals											
<b>8. Hybrid Securities</b>				<b>NONE</b>							
8.1 Issuer Obligations											
8.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
8.3 Defined											
8.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
8.5 Defined											
8.6 Other											
8.7 Totals											
<b>9. Parent, Subsidiaries and Affiliates</b>											
9.1 Issuer Obligations		18,327,101	3,960,000			22,287,101	1.964			22,287,101	
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals		18,327,101	3,960,000			22,287,101	1.964			22,287,101	

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>10. Total Bonds Current Year</b>											
10.1 Issuer Obligations	131,194,617	535,252,556	356,935,156	13,607,711	1,610,113	1,038,600,153	91.535	X X X	X X X	1,036,311,083	2,289,067
10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	22,148,487	40,084,505	11,538,087	2,307,906	74,542	76,153,527	6.712	X X X	X X X	76,153,526	
10.3 Defined	1,644,492	5,162,207	1,093,244			7,899,943	0.696	X X X	X X X	7,899,942	
10.4 Other MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES								X X X	X X X		
10.5 Defined	230,779	336,371	15,966			583,116	0.051	X X X	X X X	583,116	
10.6 Other	8,890,401	987,763	72,239	971,721	485,961	11,408,085	1.005	X X X	X X X	11,408,084	
10.7 Totals	164,108,776	581,823,402	369,654,692	16,887,338	2,170,616	1,134,644,824	100.000	X X X	X X X	1,132,355,751	2,289,067
10.8 Line 10.7 as a % of Col. 6	14.463	51.278	32.579	1.488	0.191	100.000	X X X	X X X	X X X	99.798	0.202
<b>11. Total Bonds Prior Year</b>											
11.1 Issuer Obligations	106,124,962	601,073,617	222,854,712	7,281,208	8,129,817	X X X	X X X	945,464,316	84.035	943,166,826	2,297,491
11.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	27,759,762	51,709,894	15,245,215	3,205,488	55,147	X X X	X X X	97,975,506	8.708	97,975,507	
11.3 Defined	3,100,793	11,391,703	4,128,161			X X X	X X X	18,620,657	1.655	18,620,657	
11.4 Other MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES						X X X	X X X				
11.5 Defined						X X X	X X X				
11.6 Other	11,652,864	24,736,524	13,763,105	5,939,691	6,933,177	X X X	X X X	63,025,361	5.602	63,025,362	
11.7 Totals	148,638,381	688,911,738	255,991,193	16,426,387	15,118,141	X X X	X X X	1,125,085,840	100.000	1,122,788,352	2,297,491
11.8 Line 11.7 as a % of Col. 8	13.211	61.232	22.753	1.460	1.344	X X X	X X X	100.000	X X X	99.796	0.204
<b>12. Total Publicly Traded Bonds</b>											
12.1 Issuer Obligations	131,194,616	532,963,489	356,935,155	13,607,710	1,610,113	1,036,311,083	91.334	943,166,826	83.831	1,036,311,083	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	22,148,487	40,084,505	11,538,086	2,307,906	74,542	76,153,526	6.712	97,975,507	8.708	76,153,526	X X X
12.3 Defined	1,644,492	5,162,207	1,093,244			7,899,943	0.696	18,620,657	1.655	7,899,943	X X X
12.4 Other MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											X X X
12.5 Defined	230,779	336,371	15,966			583,116	0.051			583,116	X X X
12.6 Other	8,890,401	987,763	72,239	971,721	485,961	11,408,085	1.005	63,025,362	5.602	11,408,085	X X X
12.7 Totals	164,108,775	579,534,335	369,654,690	16,887,337	2,170,616	1,132,355,753	99.798	1,122,788,352	99.796	1,132,355,753	X X X
12.8 Line 12.7 as a % of Col. 6	14.493	51.180	32.645	1.491	0.192	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	14.463	51.076	32.579	1.488	0.191	99.798	X X X	X X X	X X X	99.798	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Issuer Obligations		2,289,067				2,289,067	0.202	2,297,491	0.204	X X X	2,289,067
13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES										X X X	
13.3 Defined										X X X	
13.4 Other MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES										X X X	
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals		2,289,067				2,289,067	0.202	2,297,491	0.204	X X X	2,289,067
13.8 Line 13.7 as a % of Col. 6		100.000				100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10		0.202				0.202	X X X	X X X	X X X	X X X	0.202

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	10,095,340	10,095,340			
2. Cost of short-term investments acquired	412,889,098	412,889,098			
3. Accrual of discount	8,503	8,503			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(4,983)	(4,983)			
6. Deduct consideration received on disposals	418,244,901	418,244,901			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	4,743,057	4,743,057			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	4,743,057	4,743,057			

SM11

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: \_\_\_\_\_.

**NONE**    **Schedule DB - Part A and B Verification**

**NONE**    **Schedule DB - Part C - Section 1**

**NONE**    **Schedule DB - Part C - Section 2**

**NONE**    **Schedule DB - Verification**



## SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	941,385		941,385
2. Cost of cash equivalents acquired	2,916,166		2,916,166
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	3,857,551		3,857,551
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: .....

## SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	3 Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		City	State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
926665: 70 North Elk St., Sanilac County		Sandusky	MI	01/01/1980	01/01/1989	150,316		31,755	31,755	2,420				(2,420)		12,273
924372: 12360 Burnside St, Multnomah County		Portland	OR	01/01/1980	10/20/2008	992,185		350,198	350,198	34,642				(34,642)		31,778
926914: 402 Columbus, Erie County		Sandusky	OH	01/01/1968	10/14/2008	176,438		60,994	60,994	12,931				(12,931)		
924371: 33762 Schoolcraft Rd, Wayne County		Livonia	MI	01/01/1997	10/20/2008	1,773,003		438,291	438,291	34,847				(34,847)		86,340
0299999 Properties occupied by the reporting entity - Administrative *						3,091,942		881,238	881,238	84,840				(84,840)		130,391
0399999 Total Properties occupied by the reporting entity						3,091,942		881,238	881,238	84,840				(84,840)		130,391
0486-01-81: Lot 775 Huerfano Co 1/4 Acre		Rio Cuchares	CO	06/01/1983	01/31/2001	7,000		2,500	2,500							
0808-02-84: Tract A Green Haw Place W		Maricopa	AZ	06/01/1987	09/15/2000	225,053		128,630	250,000							
106441: Brownferry Street		Limestone	AL	08/01/2004	08/02/2004	4,050		4,050	4,050							
132691: 5800 Bear Creek Dr		Fort Worth	TX	12/01/2005	10/06/2005	5,580			5,580							
140821:Tuskgee Drive		North Charleston	SC	11/01/2005	08/18/2005	22,500		22,500	22,500							
194-0175-KS: Plat 42 Lot 68 Sugar Valley		Mound City	KS	06/01/1996	07/26/2000	3,100		3,100	500							
28727 2, 4 & 6 Queen Ann Road		Barnstable	MA	02/27/2003	10/01/2002	325,000			325,000							
3153-01-90: Lot 145 Block 12 APN 445-0270-00 Vacant La		Hayward	CA	06/01/1992	09/21/2000	48,247		21,500	10,500							
37854.270 Plank Havasu Lake		San Diego	CA	02/09/2000	07/06/1999	1,000		1,000	1,000							
41833-REO County Hwy 36A		Ostego	NY	11/01/2002	04/29/2002	12,500		12,500	12,500							
4641-04-92: 1801 West Avenue K, Ste 101		Lancaster	CA	01/01/1996	08/05/2000	7,000		5,500	8,000							
73505:Lot 6 of M.S. Roots Villa Sites, Map 586		Bonita	CA	01/01/2004	01/01/2004	350,000										
880420 Lot 35 Clock 901 Port Charles Subdivision		Charlotte	FL	10/01/1995	08/07/2000	6,400		5,920	5,500							
93010:3450 Highway 15 South		Sumter	SC	12/01/2005	09/19/2005	83,250		83,250	83,250							
F895-09-92: APN 110-201-34 35 36 :109-271-4854:110-10		Sheltercove	CA	01/31/1996	01/31/1996	5,000		5,000	5,000							
FNTEX 1:Tract 1 2 3 R Mason survey Harrison Co Lot 1		Harrison	TX	06/01/1993	06/01/1993	5,000		5,000	5,000							
PC361: Tract 5 Block 7 Golden Gates Estates Vacant Land		Houston	TX	06/01/1995	08/15/2000	6,300		6,300	9,500							
S-1377: 2919 6th Avenue North of 13 Block 320		Bessemer	AL	10/06/1995	08/07/2000	33,333		24,000	46,000							
150310: 10715 Zerlee Street		Baton Rouge	LA	02/22/2006	12/12/2005	12,150		12,150	12,150							
143747: Tract of land in Salt Lake County		Draper	UT	03/28/2006	01/24/2005	202,500		362,387	202,500							
181013 19 Merrit Street		Eton	GA	02/22/2007	09/20/2006	87,700		37,700	87,700							
61417:Hummingbird Lane		Coarsegold	CA	12/01/2007	12/03/2007	76,500		76,500	76,500							
241746: Lot 5, Block 12, Interlachen aeks Estate		Interlachen	FL	01/01/2008	01/11/2008	7,200		7,200	7,200							
219501: Pearlland Townsite, Brazoria County		Pearland	TX	01/21/2008	01/24/2008	68,900		68,900	85,000							
243627: Lot 10 on the Map of Arcard Park		Sacramento	CA	03/28/2008	01/18/2008	441,000		407,193	490,000							
133079: Plate 13, Page 97, Office of Marion County, IN		Indianapolis	IN	07/01/2008	03/14/2008	16,110		6,110	17,900							
178853: Liber 37 of Plats, Page(s) 47, of Kalamazoo		Kalamazoo	MI	08/01/2008	08/14/2008	36,000		36,000	40,000							
204533-Tract 21623 Lot 10		Norwalk	CA	10/01/2008	08/25/2008	161,500		161,500	190,000							
250395: N 1/2 of Lot 6 and all of Lot 7 Blk 2 Branford		Branford	FL	12/01/2008	09/02/2008	32,400		12,400	36,000							
116041: Vacant Land, lot 5 Rogue Ranch Sub		Montema	CO	12/01/2008	12/01/2008	111,500		86,500	135,000							
178747: Plat 1#2005-067803, Block 2, Lot 37		Montgomery	TX	02/01/2009	02/01/2007	28,073		28,073	26,100							

### SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
37001119: 3115 Ahambra Ave.		Martinez	CA	09/01/2010	02/01/2010	36,000		36,000	40,000							
81731: 1153 Bells Mill Road		Chesapeake	VA	08/01/2010	03/25/2010	30,000		30,000								
0296-10745-NY: 176-24 126TH Avenue		Springfield Gardens	NY	10/15/1999	02/22/2000	38,000		38,000	115,000							
130-22682: 237 Lomont Drive		El Paso	TX	09/01/2005	05/02/2005	62,000		62,000	79,500							
34048118: 662 Jackrabbit RD		Woodland	WA	02/01/2010	09/01/2009	63,000		63,000	70,000							
34115796: 11785 E Rusty Rock Road		Prescott Valley	AZ	05/01/2010	06/01/2009	54,000		54,000	60,000							
34101835: 12968 Lot APN		Laguna Niguel	CA	08/01/2010	07/01/2009	360,000		360,000	400,000							
34100840: Aspen Court		Nikiski	AK	09/01/2010	11/01/2010	14,310		14,310	14,310							
34158374: 2 Land locked		Mechanicsville	VA	09/01/2010	06/01/2010	36,000		36,000	40,000							
297817: 3104 61 St. W		Lehigh Acres	FL	10/01/2010	03/08/2010	2,070		2,070	2,070							
0599999 Properties held for sale						3,127,226		2,328,743	3,023,310							
0699999 Totals						6,219,168		3,209,981	3,904,548	84,840			(84,840)			130,391

E01.1

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
130-22682: 237 Lomont Drive	El Paso	TX	09/01/2010	Vaughn & Ellen Courtney	62,000		62,000	
37001119: 3115 Alhambra Ave	Martinez	CA	09/01/2010	William Osenga	36,000		36,000	
34048118: 662 Jackrabbit Rd	Woodland	WA	02/01/2010	Washington Federal Savings	63,000		63,000	
34115796: 11785 E. Rusty Rock Road	Prescott Valley	AZ	05/01/2010	Puplava Capital Inv., Inc	54,000		54,000	
34100835: 12968 Parkside Drive	Laguna Niguel	CA	08/01/2010	H.T. Development Inc	360,000		360,000	
34100840: Birch Ct	Nikiski	AK	09/01/2010	Derry & Assoc.	14,310		14,310	
34158374: Cannonade Drive	Mechanicsville	VA	09/01/2010	Russel Beazley	36,000		36,000	
297817: 3104 61 St W.	Lehigh Acres	FL	10/01/2010	BNV Investments	2,070		2,070	
0199999 Acquired by purchase					627,380		627,380	
81731: 1153 Bells Mill Road	Chesapeake	Va	08/01/2010	Baynard	30,000		30,000	
0299999 Acquired by internal transfer					30,000		30,000	
0399999 Totals					657,380		657,380	

E02

### SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
<b>NONE</b>																			
0399999 Totals																			

E03

## SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
60811.270		Los Angeles	CA		02/08/2000		69,245						100,500	02/07/2000
5231072		New York	NY		01/01/1980	11.500							175,000	12/29/1998
74520		Stockton	CA		08/06/2000			(15,875)					127,000	11/16/2001
122132		Oakland	CA		12/16/2003	7.000	117,000	100,162					889,000	11/15/2003
77400		Altadena	CA		12/22/2000	8.000							230,000	11/13/2001
106642		Desoto	TX		03/23/2004	7.000	18,926						167,000	09/25/2003
92196		Tustin	CA		11/06/2001		14,465						173,400	11/06/2001
129562		San Jose	CA		06/11/2004	6.000	50,689	(100,162)					645,000	04/28/2004
5578		Long Beach	NY		01/10/1997		130,093	(10,035)					345,000	11/12/2001
K01901235B		Birmingham	AL		04/01/1992	10.000	36,112						45,000	12/06/2001
63365		Bronx	NY		12/03/2001	6.000	106,548						287,500	10/28/2001
G04870172A		San Jose	CA		06/20/1989	10.000		(86,006)					371,000	12/31/2002
114593		Winter Haven	FL		03/11/2003	5.900	28,456						93,500	03/12/2003
56941		Thonotosassa	FL		11/18/2003	7.000	12,530						65,000	11/01/2003
61357		Shutesbury	MA		01/01/2002		135						220,000	05/10/2000
71192		Winston-Salem	NC		09/15/1999	8.650	68,348						75,000	09/05/1998
27469.270		Burleson	TX		04/07/1999	7.500	17,419						85,640	07/08/1998
90059		Mount Vernon	IN		05/30/2005	6.000	49,707						55,000	10/04/2004
138314		Roseville	CA		05/01/2005	7.000	50,000						554,000	03/27/2005
144247		Highland	CA		06/01/2005	9.000							170,000	05/27/2005
138649		Lakeport	CA		10/01/2005	6.000	23,760						217,263	11/09/2005
171005		Chula Vista	CA		11/09/2005		55,000						900,000	11/09/2005
132656		San Jose	CA		10/25/2005	7.000							800,000	09/27/2005
101949		Santa Margarita	CA		07/01/2006	6.000	101,424						500,000	06/02/2006
145331		Roy	WA		09/18/2006	6.000	98,513						180,000	07/01/2000
144218		San Leandro	CA		08/01/2006	4.000	29,800						343,000	07/18/2006
215453		Elk Gorge	CA		11/01/2006	6.000	120,000						349,000	10/20/2006
211534		Tucson	AZ		12/01/2006	5.000	21,335						84,698	11/28/2006
201617		Valencia	CA		12/01/2006		11,705						486,000	10/18/2006
228805		Sampaga	AZ		12/01/2006	7.000	45,801						215,000	11/30/2006
213214		Phoenix	AZ		12/01/2006								202,000	11/27/2006
81731		Chesapeake	VA		12/01/2006	11.980							194,000	10/23/2006
220554		Tucson	AZ		03/15/2007	3.000	24,140						142,130	03/15/2007
171333		Edgerton	WI		05/01/2007	7.000	10,310						50,000	09/02/2006

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

E4

## SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
256053		Daly City	CA		10/01/2007	7.500	244,150						244,150	07/10/2007
255354		Fair Oaks	CA		08/02/2008	6.000	56,883						222,000	07/03/2008
207974		Sierra Vista	CA		12/01/2008	6.000	155,949						200,000	09/09/2008
266716		El Dorado Hills	CA		11/01/2008	5.500	87,572						1,301,000	06/28/2009
271002		North Ridge	CA		09/04/2009	4.500	102,881						270,000	09/04/2009
273917		Sparta	NJ		09/12/2009	5.000	50,000						278,000	06/28/2009
83-24-18380		Joel	CT		01/01/1984	7.500	19,075						640,000	11/14/2001
265697		Hidden Valley	CA		06/01/2009	4.000	44,000						44,000	04/20/2009
34113708		Pasadena	CA		03/23/2010	5.500	292,192						375,000	10/05/2009
381350		Grass Valley	CA		04/29/2010	4.250	114,007							
34048827		Portland	OR		07/28/2010	1.000	85,490						292,000	01/18/2010
20-138228		Unknown	Unknown		07/01/2010	7.250	400,398						404,000	01/19/2010
120-990207000		Unknown	Unknown		07/01/2010	7.000	160,417						142,000	09/04/2003
320-109548		Unknown	Unknown		07/01/2010	7.000	123,410						142,000	09/04/2003
118-25064-171		Richmond	VA		07/01/2010		96,061							
218-117580		Unknown	Unknown		07/01/2010		22,259							
0399999 Mortgages in Good Standing - Residential Mortgages - All Other *							3,366,205	(111,916)					14,090,781	X X X
81574		Flagstaff	AZ		05/22/2001	20.000	11,224						136,000	03/13/2001
81578		Flagstaff	AZ		05/22/2001	20.000	11,224						136,000	03/02/2001
81577		Flagstaff	AZ		05/22/2001	20.000	11,224						136,000	03/13/2001
81576		Flagstaff	AZ		05/22/2001	20.000	11,224						136,000	03/13/2001
81575		Flagstaff	AZ		05/22/2001	20.000	11,224						136,000	03/13/2001
129622		Washington	DC		05/13/2005	6.000	14,527						32,000	04/08/2005
65540		Philadelphia	PA		05/05/1998		112,000	111,916					190,000	05/29/1998
267403		Vallejo	CA		07/01/2008	5.500	64,009							07/01/2008
0599999 Mortgages in Good Standing - Commercial Mortgages - All Other *							246,656	111,916					902,000	X X X
0899999 Total Mortgages in Good Standing							3,612,861						14,992,781	X X X
3399999 Total Mortgages							3,612,861						14,992,781	X X X

E04.1

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

### SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City	3 State						
34113708: 3024 Eas	Pasadena	CA		03/23/2010	5.500	297,107		375,000
381350: 10453 Walk	Grass Valley	CA		04/29/2010	4.250	115,000		
34048827: 4203 SE	Portland	OR		07/28/2010	1.000	85,490		292,000
121-126289: INTER	Unknown	Unknown		07/01/2010	6.000	6,397		
20-138228: INTER	Unknown	Unknown		07/01/2010	7.300	400,398		404,000
120-9902070003: IN	Unknown	Unknown		07/01/2010	7.000	160,416		142,000
321-9083305: INTE	Unknown	Unknown		07/01/2010	12.000	8,304		
320-109548: INTER	Unknown	Unknown		07/01/2010	7.000	123,410		
118-25064: 1714 O	Richmond	VA		07/01/2010	6.000	96,060		
219:117580	Unknown	Unknown		07/01/2010	17.900	22,259		
0399999 Mortgages in Good Standing - Residential Mortgages - All Other *						1,314,841		1,213,000
0899999 Total Mortgages in Good Standing						1,314,841		1,213,000
3399999 Totals						1,314,841		1,213,000

EOS



### SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)					
213214	Phoenix	AZ		12/01/2006	04/01/2010	123,072						123,072	123,072			
132656	San Jose	CA		10/25/2005	04/01/2010	125,000						125,000	125,000			
144247	Highland	CA		06/01/2005	04/01/2010	1,820						1,820	1,820			
121-126289:i	unknown	unknown		07/01/2010	10/25/2010	6,397						6,397	6,397			
321-9083305:j	unknown	unknown		07/01/2010	10/25/2010	8,304						8,304	8,304			
0199999	Mortgages closed by repayment					264,593						264,593	264,593			
27469.270	Burleson	TX		04/07/1999		2,822						2,822	2,822			
114593	Winter Haven	FL		03/11/2003		4,319						4,319	4,319			
56941	Thonotosassa	FL		11/18/2003		1,279						1,279	1,279			
266716	El Dorado Hills	CA		11/01/2008		506						506	506			
171333	Edgerton	WI		05/01/2007		8,294						8,294	8,294			
144218	San Leandro	CA		08/01/2006		200						200	200			
34113708	Pasadena	CA		03/23/2010		4,915						4,915	4,915			
832418380	Joel	CT		01/01/1984		1,666						1,666	1,666			
381350	Grass Valley	CA		04/29/2010		993						993	993			
0299999	Mortgages with partial repayments					24,994						24,994	24,994			
81731	Chesapeake	VA		12/01/2006	08/01/2010	97,019						97,019	97,019			
0499999	Mortgages transferred					97,019						97,019	97,019			
0599999	Totals					386,606						386,606	386,606			

EOB

## SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
000000-00-0	Apollo International Real Estate F		New York	NY	Apollo Int'l Real Estate Fund	0	09/19/2002	1	728,642	728,642	48,775						625,000	2.582	
1799999	Real Estate - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated								728,642	728,642	48,775						625,000	X X X	
000000-00-0	Colorado CAPCO		New York	NY	Sonehenge Capital Fund	0	04/19/2002		1,034,032	224,807	224,807		(94,186)			24,925			
000000-00-0	Financial Technology Ventures Jt		San Francisco	CA	Financial Technology Ventures I	0	09/12/2001		2,361,799	4,008,811	4,008,811	180,125						1.188	
000000-00-0	New York CAPCO		New York	NY	Sonehenge Capital Fund		12/19/2000		1,669,477	157,227	157,227		(142,874)			24,074			
000000-00-0	RREEF Structured Debt Fund, LL		Delaware	DE	RREEF		07/01/2007		6,092,874	3,417,473	3,417,473	(1,551,983)						12.000	
1999999	Other - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated								11,158,182	7,808,318	7,808,368	(1,371,858)	(237,060)			48,999		X X X	
000000-00-0	10% Partnership Interest		Cordova	TN	Tam Title & Escrow, LLC	0	11/01/2004		250,000	250,000	250,000							10.000	
000000-00-0	100% Partnership Interest		Tampa	FL	Fidelity Affiliates LLC	0	06/11/2003		29,494,012	30,011,409		(29,058,023)						100.000	
000000-00-0	17.5% Partnership Interest		Cherry Hill	NJ	Closing Services LLC	0	04/30/2002			2,815,724	2,815,724	(643,936)				981,129		17.500	
000000-00-0	20% Partnership Interest		Irvine	CA	All Counties Courier	0	07/31/2002		68,181	68,181								20.000	
000000-00-0	39.5% Partnership Interest		Santa Ana	CA	Property Insight, LLC	0	09/01/2007		37,500,000							3,157,600		39.500	
000000-00-0	40% Partnership Interest		Bellevue	WA	Northpoint Escrow and Title	0	10/03/2007		1,274,225	27,848								40.000	
000000-00-0	Season's Title Agency		Farmington Hills	MI	Season's Title Agency		09/01/2010		7,000	6,296		(7,000)						35.000	
000000-00-0	VIP II, LLC		Elyria	OH	VIP II, LLC		06/17/2010		6,228	20,228	20,228	14,000						51.000	
2099999	Other - Joint Venture, Partnership or Limited Liability Interests - Affiliated								68,599,646	33,199,686	3,085,952	(29,694,959)				4,138,729		X X X	
000000-00-0	4.55% Membership Interest		Riverside	CA	Continental Soboba LLC		12/21/2008		300,000	300,000	300,000								
000000-00-0	Continental Title Holding Co., Inc.		Missouri	MO	Continental Title	0	07/31/2009		280,000	78,000	78,000								
000000-00-0	Note Receivable OFTA, LLC		Grand Rapids	MI	OFTA, LLC	0	07/01/2008		450,000	363,326	363,326					20,079			
000000-00-0	Note Receivable Rio Grande		Sante Fe	NM	Rio Grande	0	12/01/2010		340,651	340,651	340,651					23,089			
2399999	Collateral Loans - Unaffiliated								1,370,651	1,081,977	1,081,977					43,168		X X X	
000000-00-0	Columbia Housing		Portland	OR	PNC Real Estate Finance Co.		03/14/2002		1,759,624	423,649	423,649		(216,526)			(216,525)			
000000-00-0	Georgia TAI		Atlanta	GA	Suntrust Bank		12/11/2001		1,000,000	100,000	100,000		(100,000)						
3199999	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								2,759,624	523,649	523,649		(316,526)			(216,525)		X X X	
3999999	Subtotal Unaffiliated								15,288,457	10,142,586	10,142,636	(1,323,083)	(553,586)			(124,358)	625,000	X X X	
4099999	Subtotal Affiliated								68,599,646	33,199,686	3,085,952	(29,694,959)				4,138,729		X X X	
4199999	Totals								83,888,103	43,342,272	13,228,588	(31,018,042)	(553,586)			4,014,371	625,000	X X X	

EVT

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
00000000-00-0	Financial Technology Venture	San Francisco	CA	Financial Technology Venture	11/21/2010			50,000		1.180
1999999	Other - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated							50,000		X X X
00000000-00-0 00000000-00-0	Season's Title Agency VIP II, LLC	Farmington Hills Elyria	MI OH	Season's Title Agency VIP II, LLC	08/31/2010 11/21/2010		6,228 7,000		35.000 51.000	
2099999	Other - Joint Venture, Partnership or Limited Liability Interests - Affiliated							13,228		X X X
00000000-00-0	Rio Grande Inc	Sante Fe	NM	internal correction	12/01/2010		340,651			
2399999	Collateral Loans - Unaffiliated							340,651		X X X
3999999	Subtotal Unaffiliated							340,651	50,000	X X X
4099999	Subtotal Affiliated							13,228		X X X
4199999	Totals							353,879	50,000	X X X

E08

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
00000000-00-0	CFS Title Insurance Agency	Troy	MI	FNF Control II	05/16/1998	08/31/2010		50,627				50,627	50,627	37,249		(13,378)	(13,378)		
00000000-00-0	Charter Title Fort Bend	Houston	TX	FNF Control II	05/01/2004	08/31/2010		(11,262)				(11,262)	(11,262)	279,226		290,488	290,488		
00000000-00-0	Financial Technology Ventures	San Francisco	CA	Financial Technology Ventures	09/12/2001	12/31/2010	575,000					575,000	575,000	575,000					
00000000-00-0	LT Galveston	League City	TX	FNF Control II	04/28/1993	08/31/2010		(47,366)				(47,366)	(47,366)	(4,537)		42,829	42,829		
00000000-00-0	LTIC Alliance	Westerville	OH	FNF Control II	03/31/2005	08/31/2010		27,321				27,321	27,321	142,952		115,631	115,631		
00000000-00-0	Portland Title Agency	Portland	OR	FNF Control II	09/01/2003	08/31/2010		1,201,049				1,201,049	1,201,049	852,181		(348,868)	(348,868)		
1699999	Common Stocks - Joint Venture, Partnership or Limited Liability Interests - Affiliated							575,000	1,220,369				1,220,369	1,795,369	1,882,071		86,702	86,702	
00000000-00-0	Continental Title Holding, Co. In	Missouri	MO	Continental	07/01/2008	08/31/2010		72,000					72,000	72,000					
00000000-00-0	Note Receivable OFTA, LLC	Grand Rapids	MI	OFTA	07/31/2009	08/31/2010		42,871					42,871	42,871					
2399999	Collateral Loans - Unaffiliated							114,871					114,871	114,871					
3999999	Subtotal Unaffiliated							114,871					114,871	114,871					
4099999	Subtotal Affiliated							575,000	1,220,369				1,220,369	1,795,369	1,882,071		86,702	86,702	
4199999	Totals							689,871	1,220,369				1,220,369	1,910,240	1,996,942		86,702	86,702	

EOB

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
3137EA-BA-6	FEDERAL HOME LN MTG CORP			1	1,639,068	113.871	1,765,001	1,550,000	1,616,663		(8,136)			5.125	4.442	MN	9,709	79,438	02/13/2008	11/17/2017
3137EA-BE-8	FEDERAL HOME LN MTG CORP			1	504,965	106.586	532,930	500,000	502,299		(1,051)			4.125	3.919	JD	573	12,375	04/01/2010	12/21/2012
31359M-TG-8	FEDERAL NATL MTG ASSN			1	164,996	109.765	186,601	170,000	167,605		779			4.625	5.241	AO	1,660	7,863	05/30/2007	10/15/2013
31398A-JU-4	FEDERAL NATL MTG ASSN			1	6,095,472	101.610	6,096,600	6,000,000	6,042,427		(40,961)			2.000	1.306	JJ	57,333	120,000	09/14/2009	01/09/2012
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12	LS		1	91,360	107.125	96,413	90,000	90,369		(185)			4.500	4.316	MN	518	4,050	01/28/2005	11/15/2012
3133X7-FK-5	FHLB NOTE 5.25% 06/18/14	SD		1	6,442,268	113.506	6,935,217	6,110,000	6,247,449		(35,859)			5.250	4.592	JD	11,584	320,775	12/06/2004	06/18/2014
3133XF-JF-4	FHLB NOTE 5.375% 05/18/16	SD		1	4,708,791	114.726	5,449,485	4,750,000	4,724,788		3,928			5.375	5.566	MN	30,496	255,313	07/20/2006	05/18/2016
3133MN-VV-0	FHLB NOTE 5.75% 05/15/12	SD		1	3,985,557	107.156	3,921,910	3,660,000	3,732,354		(50,120)			5.750	4.298	MN	26,891	210,451	06/14/2005	05/15/2012
3137EA-AS-8	FHLMC NOTE 5% 04/18/17	SD		1	199,027	112.914	225,828	200,000	199,332		88			5.000	5.127	AO	2,028	10,000	04/17/2007	04/18/2017
3137EA-AG-4	FHLMC NOTE 5.5% 07/18/16	SD		1	551,600	115.815	636,983	550,000	550,994		(150)			5.500	5.536	JJ	13,697	30,250	07/24/2006	07/18/2016
3134A4-DY-7	FHLMC NOTE 5.625% 03/15/11	LS		1	108,140	101.075	101,075	100,000	100,325		(1,535)			5.625	4.071	MS	1,656	5,625	06/08/2005	03/15/2011
31398A-L4-2	FNMA 4.3% 03/30/20		1	1	4,495,050	100.748	4,533,660	4,500,000	4,495,361		311			4.300	4.360	MS	48,913	96,750	03/22/2010	03/30/2020
31359M-Z3-0	FNMA NOTE 5% 10/15/11			1	623,273	103.609	642,376	620,000	620,628		(762)			5.000	4.927	AO	6,544	31,000	04/18/2007	10/15/2011
31359M-TP-8	FNMA NOTE 5.125% 01/02/14	LS		1	809,528	109.644	849,741	775,000	788,622		(4,148)			5.125	4.543	JJ	19,749	39,719	06/08/2005	01/02/2014
31359M-NU-3	FNMA NOTE 5.25% 08/01/12			1	3,348,160	106.830	3,418,560	3,200,000	3,237,364		(22,272)			5.250	4.528	FA	70,000	168,000	07/08/2005	08/01/2012
31359M-JH-7	FNMA NOTE 6% 05/15/11	SD		1	5,431,010	102.116	5,105,800	5,000,000	5,030,122		(78,355)			6.000	4.403	MN	38,333	300,000	05/10/2005	05/15/2011
31359M-MQ-3	FNMA NOTE 6.125% 03/15/12	SD		1	5,505,255	106.708	5,335,400	5,000,000	5,100,310		(79,216)			6.125	4.448	MS	90,174	306,250	05/10/2005	03/15/2012
31359M-GT-4	FNMA NOTE 6.25% 02/01/11			1	7,682,473	100.424	7,310,867	7,280,000	7,288,341		(96,591)			6.250	4.929	FA	189,583	455,000	04/17/2007	02/01/2011
912827-6T-4	U.S. TREASURY 5% 02/15/11	SD		1	4,531,818	100.563	4,258,843	4,235,000	4,241,617		(52,645)			5.000	3.751	FA	79,982	211,750	04/21/2005	02/15/2011
912827-7B-2	U.S. TREASURY 5% 8/15/11	SD		1	1,456,219	102.938	1,482,307	1,440,000	1,442,704		(4,187)			5.000	4.746	FA	27,196	72,000	08/06/2007	08/15/2011
912810-FP-8	U.S. TREASURY 5.375% 2/15/31	SD		1	401,049	116.734	437,753	375,000	399,103		(693)			5.375	4.930	FA	7,613	20,156	02/01/2008	02/15/2031
912810-DT-2	UNITED STATES TREAS BDS			1	1,534,984	137.156	1,577,294	1,150,000	1,300,526		(25,376)			9.875	6.795	MN	14,744	113,563	08/15/1997	11/15/2015
912810-DW-5	UNITED STATES TREAS BDS			1	271,323	126.070	277,354	220,000	257,033		(6,114)			7.250	3.795	MN	2,071	16,675	08/07/2008	05/15/2016
912828-ES-5	UNITED STATES TREAS NTS			1	1,160,528	100.125	1,151,438	1,150,000	1,150,752		(9,776)			4.250	2.545	JJ	22,578		07/01/2010	01/15/2011
912828-GZ-7	UNITED STATES TREAS NTS			1	6,799,922	106.570	6,836,466	6,415,000	6,622,193		(177,728)			4.625	3.040	JJ	124,160	177,903	08/07/2008	07/31/2012
912828-HE-3	UNITED STATES TREAS NTS	SD		1	320,191	106.535	319,605	300,000	307,905		(4,366)			4.250	2.712	MS	3,258	12,750	02/12/2008	09/30/2012
912828-HQ-6	UNITED STATES TREAS NTS	SD		1	607,795	104.750	633,738	605,000	606,220		(562)			2.875	2.794	JJ	7,279	31,769	02/14/2008	01/31/2013
912828-HR-4	UNITED STATES TREAS NTS			1	1,939,319	105.195	2,114,420	2,010,000	1,955,810		6,457			3.500	3.978	FA	26,572	70,350	05/31/2008	02/15/2018
912828-JH-4	UNITED STATES TREAS NTS			1	7,226,326	108.367	7,000,508	6,460,000	7,187,386		(33,696)			4.000	2.398	FA	97,602	38,400	08/23/2010	08/15/2018
912828-KX-7	UNITED STATES TREAS NTS			1	2,444,977	102.106	2,486,281	2,435,000	2,440,852		(3,190)			1.875	1.714	JD	2,132	31,406	07/01/2010	06/15/2012
912828-PF-1	UNITED STATES TRS 1.875% 10/31/			1	5,504,082	95.063	5,228,465	5,500,000	5,504,002		(80)			1.875	1.872	AO	17,662		11/09/2010	10/31/2017
912828-CJ-7	US TREAS NOTE 4.75% 05/15/14	SD		1	1,518,630	111.695	1,591,654	1,425,000	1,481,893		(15,719)			4.750	3.521	MN	8,788	67,688	08/06/2008	05/15/2014
912828-ME-7	US TREAS NTS 2.625% 12/31/14			1	300,703	104.273	312,819	300,000	300,571		(132)			2.625	2.591	JD	22	7,875	01/05/2010	12/31/2014
912828-FK-1	US TREASURY 5.125% 06/30/11	SD		1	5,075,977	102.426	5,121,300	5,000,000	5,008,692		(16,874)			5.125	4.824	JD	708	256,520	09/12/2006	06/30/2011
912828-DC-1	US TREASURY NOTE 4.25% 11/15/11	SD		1	198,031	110.555	221,110	200,000	199,047		221			4.250	4.433	MN	1,104	8,500	01/04/2006	11/15/2014
912828-FY-1	US TREASURY NOTE 4.625% 11/15/11	SD		1	1,340,284	112.648	1,532,013	1,360,000	1,347,081		1,862			4.625	4.871	MN	8,167	62,900	02/22/2007	11/15/2016
912828-FF-2	US TREASURY NOTE 5.125% 05/15/11	SD		1	4,429,275	115.211	5,046,242	4,380,000	4,411,711		(5,062)			5.125	5.032	MN	29,145	224,475	05/01/2008	05/15/2016

012

### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
912828-MK-3	US TREASURY NTS 3.125% 01/31/17			1	6,550,316	103.906	6,805,843	6,550,000	6,550,294		(22)			3.125	3.149	JJ	85,657	56,886	11/01/2010	01/31/2017	
0199999	U.S. Government - Issuer Obligations				105,997,742	X X X	107,579,900	101,565,000	103,250,745		(761,917)			X X X	X X X	X X X	1,185,881	3,934,155	X X X	X X X	
E101	36202D-CU-3			1	6,765	114.123	7,502	6,573	6,746		(2)			7.000	6.135	MON	38	462	09/30/2009	07/20/2029	
	36202D-KY-6			1	12,550	115.282	13,515	11,724	12,529		(10)			7.500	5.411	MON	73	811	09/30/2009	12/20/2030	
	36225B-N6-1			1	78,523	108.579	82,419	75,907	76,963		(642)			6.000	5.242	MON	379	4,589	11/30/2007	07/15/2016	
	36225A-4L-1			1	136,838	113.572	148,655	130,890	136,264		(47)			6.500	4.676	MON	709	8,466	11/30/2007	07/15/2028	
	36225A-BK-5			1	68,639	117.634	77,663	66,021	68,004		(52)			8.000	7.044	MON	440	5,303	01/05/1996	01/15/2025	
	36225A-G9-5			1	42,924	117.939	49,446	41,925	42,767		(20)			8.000	7.442	MON	280	3,379	04/10/2002	08/15/2025	
	36225A-TS-9			1	441,250	113.276	524,326	462,875	444,709		268			6.500	8.686	MON	2,507	30,244	07/28/2000	12/15/2023	
	36225B-C8-9			1	53,082	114.561	62,590	54,634	53,223		13			7.000	8.155	MON	319	3,830	05/24/2001	12/15/2028	
	36225B-CN-6			1	58,078	118.545	65,417	55,183	57,757		(45)			7.500	6.060	MON	345	4,152	04/10/2002	12/15/2028	
	36225B-DX-3			1	18,941	115.325	21,900	18,990	18,941					7.500	7.769	MON	119	1,426	05/24/2001	09/15/2028	
	36225B-EA-2			1	81,074	113.533	91,899	80,945	81,044		(2)			6.500	6.521	MON	438	5,268	07/17/2002	05/15/2029	
	36225B-ET-1			1	52,334	110.411	56,641	51,300	52,266		(9)			6.000	5.216	MON	257	3,088	12/31/2006	06/15/2029	
	36225B-FU-7			1	22,320	115.596	26,405	22,843	22,362		4			7.500	8.415	MON	143	1,721	03/27/2002	08/15/2029	
	36225B-G5-1			1	74,899	114.603	88,434	77,166	75,108		18			7.000	8.151	MON	450	5,399	06/08/2000	12/15/2029	
	36225B-G9-3			1	62,157	114.599	70,546	61,559	62,091		(7)			7.000	6.809	MON	354	4,308	09/30/2009	12/15/2029	
	36225B-JC-3			1	27,551	115.610	30,551	26,426	27,447		(12)			7.500	6.367	MON	165	1,975	12/31/2006	04/15/2030	
	36225B-LF-3			1	21,088	113.533	23,676	20,854	21,064		(2)			6.500	6.094	MON	113	1,246	04/16/2002	12/15/2030	
	36225B-LL-0			1	120,545	114.590	133,795	116,760	120,271		(43)			7.000	6.040	MON	681	8,179	12/31/2006	12/15/2030	
	36225B-ND-6			1	74,434	113.533	82,156	72,363	74,330		(13)			6.500	5.325	MON	392	4,708	12/31/2006	05/15/2031	
	36225B-PC-6			1	34,598	114.681	38,172	33,285	34,516		(11)			7.000	5.831	MON	194	2,334	12/31/2006	07/15/2031	
	36225B-PZ-5			1	40,471	113.533	44,347	39,061	40,378		(8)			6.500	5.034	MON	212	2,543	10/22/2002	10/15/2031	
	36225B-SG-4			1	14,697	115.838	16,310	14,080	14,677		(6)			7.500	6.269	MON	88	1,059	12/31/2006	03/15/2032	
	36225B-XR-4			1	439,308	108.677	464,954	427,831	438,357		(79)			5.500	4.684	MON	1,961	23,505	11/30/2007	04/15/2033	
	36200B-5G-8			1	275,168	110.411	293,500	265,825	274,448		(53)			6.000	4.663	MON	1,329	15,954	12/31/2006	12/15/2032	
	36200C-BG-9			1	37,414	111.192	40,726	36,626	37,404		(5)			6.000	5.133	MON	183	2,198	05/31/2008	01/15/2033	
	36200K-EX-1			1	568,381	109.671	612,887	558,842	567,798		(67)			5.500	4.987	MON	2,560	30,791	12/31/2006	04/15/2034	
	36200K-P5-0			1	576,005	107.203	609,134	568,206	573,685		(496)			5.000	4.479	MON	2,358	28,559	11/30/2007	03/15/2018	
	36200M-AN-3			1	3,426	108.823	3,639	3,344	3,423		(1)			5.500	4.703	MON	15	186	11/30/2007	02/15/2033	
	36200M-BN-2			1	487,703	111.192	524,089	471,337	486,864		(100)			6.000	4.652	MON	2,356	28,395	12/31/2006	02/15/2033	
	36200M-EP-4			1	1,054,009	108.640	1,142,394	1,051,541	1,054,006		(3)			5.500	5.475	MON	4,820	57,849	12/31/2006	03/15/2033	
	36200M-UD-3			1	55,831	106.729	59,430	55,683	55,813		(2)			5.000	4.994	MON	232	2,803	05/20/2005	05/15/2033	
	36200R-AA-0			1	74,771	110.411	82,538	74,755	74,794		(1)			6.000	6.051	MON	374	4,483	05/31/2008	05/15/2032	
	36200R-G4-8			1	121,531	113.533	132,133	116,383	121,250		(29)			6.500	4.696	MON	630	7,604	12/31/2006	07/15/2032	

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
36200R-YA-4	GNMA PASS-THRU X SINGLE FAMIL			1	58,838	113.533	65,554	57,740	58,783		(8)			6.500	5.729	MON	313	3,768	11/30/2007	12/15/2031	
36201E-NF-3	GNMA PASS-THRU X SINGLE FAMIL			1	73,060	113.533	80,162	70,607	72,980		(13)			6.500	5.050	MON	382	4,591	05/31/2008	02/15/2032	
36201P-3P-8	GNMA PASS-THRU X SINGLE FAMIL			1	30,528	110.411	32,977	29,867	30,520		(4)			6.000	5.108	MON	149	1,809	05/31/2008	10/15/2032	
36201V-BE-1	GNMA PASS-THRU X SINGLE FAMIL			1	262,886	104.583	288,526	275,882	263,539		176			4.500	5.580	MON	1,035	12,431	12/31/2006	10/15/2033	
36201V-CJ-9	GNMA PASS-THRU X SINGLE FAMIL			1	211,601	111.192	224,618	202,009	211,231		(48)			6.000	4.129	MON	1,010	12,104	11/30/2007	11/15/2033	
36202S-BT-4	GNMA PASS-THRU X SINGLE FAMIL			1	36,298	111.192	39,511	35,534	36,286		(5)			6.000	5.133	MON	178	2,142	05/31/2008	02/15/2033	
36202V-XH-9	GNMA PASS-THRU X SINGLE FAMIL			1	161,826	108.609	173,910	160,125	161,707		(12)			5.500	5.204	MON	734	8,817	07/20/2004	05/15/2034	
36203T-BC-8	GNMA PASS-THRU X SINGLE FAMIL			1	14,299	119.277	15,463	12,964	14,212		(28)			8.500	5.342	MON	92	1,102	05/31/2008	12/15/2024	
36206A-Q9-7	GNMA PASS-THRU X SINGLE FAMIL			1	52,169	119.995	56,947	47,458	51,993		(90)			8.500	5.427	MON	336	4,036	05/31/2008	02/15/2026	
36206A-QM-8	GNMA PASS-THRU X SINGLE FAMIL			1	45,839	119.995	50,037	41,699	45,608		(99)			8.500	5.364	MON	295	3,547	05/31/2008	01/15/2026	
36206A-R3-9	GNMA PASS-THRU X SINGLE FAMIL			1	26,671	119.995	29,832	24,861	26,530		(45)			8.500	6.219	MON	176	2,116	12/31/2006	04/15/2026	
36206E-DE-2	GNMA PASS-THRU X SINGLE FAMIL			1	64,767	118.081	69,939	59,229	64,369		(149)			8.000	5.038	MON	395	4,740	05/31/2008	11/15/2025	
36206H-4A-3	GNMA PASS-THRU X SINGLE FAMIL			1	22,507	114.430	26,381	23,054	22,552		8			7.000	8.013	MON	134	1,614	03/12/1996	02/15/2026	
36206L-V4-8	GNMA PASS-THRU X SINGLE FAMIL			1	39,656	114.336	45,291	39,612	39,640		(3)			7.000	7.093	MON	231	2,774	12/06/2000	11/15/2025	
36206P-MZ-0	GNMA PASS-THRU X SINGLE FAMIL			1	35,762	119.747	38,813	32,412	35,511		(96)			8.500	5.186	MON	230	2,756	05/31/2008	12/15/2025	
36206Q-P8-5	GNMA PASS-THRU X SINGLE FAMIL			1	44,713	104.627	42,782	40,890	44,446		(96)			8.000	5.067	MON	273	3,271	05/31/2008	10/15/2025	
36206S-PM-0	GNMA PASS-THRU X SINGLE FAMIL			1	40,980	119.995	44,733	37,279	40,731		(103)			8.500	5.082	MON	264	3,169	05/31/2008	01/15/2026	
36206T-Z9-6	GNMA PASS-THRU X SINGLE FAMIL			1	18,816	119.995	20,539	17,116	18,718		(32)			8.500	5.485	MON	121	1,455	05/31/2008	02/15/2026	
36207B-KS-8	GNMA PASS-THRU X SINGLE FAMIL			1	12,940	119.995	14,125	11,771	12,876		(20)			8.500	5.515	MON	83	1,001	05/31/2008	05/15/2026	
36207K-D7-2	GNMA PASS-THRU X SINGLE FAMIL			1	18,791	109.172	19,795	18,132	18,511		(114)			6.500	4.652	MON	98	1,183	05/31/2008	10/15/2013	
36207K-KS-8	GNMA PASS-THRU X SINGLE FAMIL			1	10,511	113.533	12,086	10,646	10,522		1			6.500	7.149	MON	58	693	05/30/2001	02/15/2029	
36207W-X4-1	GNMA PASS-THRU X SINGLE FAMIL			1	32,720	114.507	38,452	33,580	32,924		10			7.000	7.913	MON	196	2,352	01/07/1997	01/15/2027	
36208X-NN-7	GNMA PASS-THRU X SINGLE FAMIL			1	69,606	113.533	79,774	70,265	69,727		3			6.500	6.949	MON	381	4,568	05/13/1999	07/15/2028	
36209G-2D-8	GNMA PASS-THRU X SINGLE FAMIL			1	57,847	113.533	67,780	59,701	57,987		12			6.500	8.031	MON	323	3,883	10/05/2001	08/15/2028	
36209G-2W-6	GNMA PASS-THRU X SINGLE FAMIL			1	71,843	113.533	79,268	69,819	71,734		(19)			6.500	5.277	MON	378	4,556	12/31/2006	10/15/2028	
36209Q-6A-8	GNMA PASS-THRU X SINGLE FAMIL			1	21,902	109.172	24,364	22,317	22,052		41			6.500	7.413	MON	121	1,453	11/01/1999	11/15/2014	
36209V-BN-3	GNMA PASS-THRU X SINGLE FAMIL			1	17,553	113.533	19,858	17,491	17,527		(1)			6.500	6.473	MON	95	1,138	03/23/1999	02/15/2029	
36210B-B9-5	GNMA PASS-THRU X SINGLE FAMIL			1	1,363,421	109.671	1,493,634	1,361,922	1,363,425		(24)			5.500	5.523	MON	6,242	75,184	11/30/2007	03/15/2035	
36210B-DM-4	GNMA PASS-THRU X SINGLE FAMIL			1	223,280	110.411	237,267	214,894	222,511		(79)			6.000	4.482	MON	1,074	12,884	12/31/2006	04/15/2029	
36210B-GF-6	GNMA PASS-THRU X SINGLE FAMIL			1	71,399	110.411	84,937	76,928	71,905		38			6.000	9.323	MON	385	4,618	08/18/1999	05/15/2029	
36210B-GJ-8	GNMA PASS-THRU X SINGLE FAMIL			1	4,397	114.622	5,137	4,482	(10)		(4,412)			7.000		MON	26	313	06/15/2009	05/15/2029	
36210D-3A-7	GNMA PASS-THRU X SINGLE FAMIL			1	20,772	113.533	22,695	19,990	20,755		(10)			6.500	4.754	MON	108	1,302	05/31/2008	03/15/2029	
36210J-BN-7	GNMA PASS-THRU X SINGLE FAMIL			1	5,720	109.172	6,026	5,519	5,632		(37)			6.500	4.595	MON	30	361	05/31/2008	12/15/2013	
36210N-R3-5	GNMA PASS-THRU X SINGLE FAMIL			1	19,008	113.533	21,416	18,863	18,962		(1)			6.500	6.316	MON	102	1,228	02/12/1999	01/15/2029	
36210U-WN-9	GNMA PASS-THRU X SINGLE FAMIL			1	15,831	110.411	17,472	15,824	15,826					6.000	6.055	MON	79	961	11/28/2001	02/15/2029	
36211R-QW-2	GNMA PASS-THRU X SINGLE FAMIL			1	1,511,813	109.671	1,654,788	1,508,866	1,511,809		(3)			5.500	5.492	MON	6,916	82,999	11/30/2007	03/15/2035	
36212R-TG-3	GNMA PASS-THRU X SINGLE FAMIL			1	15,739	113.533	17,207	15,156	15,732		(4)			6.500	4.835	MON	82	985	05/31/2008	08/15/2031	

# SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual C o s t	Rate U s e d T o O b t a i n F a i r V a l u e	Fair V a l u e	Par V a l u e	Book / A d j u s t e d C a r r y i n g V a l u e	Unrealized V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s A m o r t i z a t i o n / A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B. /A. C. V.	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e & A c c r u e d	A m o u n t R e c . D u r i n g Y e a r	A c q u i r e d	M a t u r i t y	
36213D-CX-4	GNMA PASS-THRU X SINGLE FAMIL				1		136,667	113,533	153,647	135,333	136,530		(9)		6.500	6.161	MON	733	8,814	05/15/2009	10/15/2031
36213D-CY-2	GNMA PASS-THRU X SINGLE FAMIL				1		60,704	113,533	67,693	59,624	60,644		(7)		6.500	5.780	MON	323	3,878	12/31/2006	10/15/2031
36213D-G5-1	GNMA PASS-THRU X SINGLE FAMIL				1		16,838	113,533	18,602	16,384	16,828		(3)		6.500	5.324	MON	89	1,067	12/31/2006	08/15/2031
36213F-MQ-3	GNMA PASS-THRU X SINGLE FAMIL				1		32,878	111,192	35,788	32,186	32,871		(4)		6.000	5.129	MON	161	1,931	05/31/2008	02/15/2033
36213L-QK-9	GNMA PASS-THRU X SINGLE FAMIL				1		2,035	113,533	2,225	1,960	2,034				6.500	4.848	MON	11	127	05/31/2008	08/15/2031
36213Q-YQ-6	GNMA PASS-THRU X SINGLE FAMIL				1		1,902	113,533	2,141	1,886	1,901				6.500	6.202	MON	10	123	11/30/2007	07/15/2031
36213U-Z6-0	GNMA PASS-THRU X SINGLE FAMIL				1		284,295	111,192	307,521	276,567	283,929		(38)		6.000	4.914	MON	1,383	16,591	05/15/2009	10/15/2033
36217M-KS-2	GNMA PASS-THRU X SINGLE FAMIL				1		45,511	113,628	47,624	41,912	44,808		(278)		8.000	4.646	MON	279	3,763	05/31/2008	03/15/2017
36217P-C9-6	GNMA PASS-THRU X SINGLE FAMIL				1		19,282	101,505	19,624	19,333	19,279		(1)		8.000	8.282	MON	129	1,548	11/01/1991	12/15/2016
36217S-BM-2	GNMA PASS-THRU X SINGLE FAMIL				1		30,682	113,628	34,956	30,764	30,676		(1)		8.000	8.286	MON	205	2,494	11/01/1991	03/15/2017
36217X-WU-0	GNMA PASS-THRU X SINGLE FAMIL				1		14,942	113,628	17,024	14,982	14,938				8.000	8.290	MON	100	1,201	11/01/1991	05/15/2017
36218H-EN-0	GNMA PASS-THRU X SINGLE FAMIL				1		18,060	113,628	20,576	18,108	18,056				8.000	8.288	MON	121	1,450	11/01/1991	05/15/2017
36218K-JY-4	GNMA PASS-THRU X SINGLE FAMIL				1		7,403	113,628	8,434	7,423	7,401				8.000	8.289	MON	49	599	11/01/1991	07/15/2017
36290U-4U-7	GNMA PASS-THRU X SINGLE FAMIL				1		470,889	111,848	526,680	470,889	470,889				6.000	6.065	MON	2,354	28,268	05/11/2006	05/15/2036
36290V-NA-8	GNMA PASS-THRU X SINGLE FAMIL				1		1,827,383	110,130	2,025,154	1,838,876	1,827,522		24		6.000	6.339	MON	9,194	111,877	06/26/2007	01/15/2037
36290V-TK-0	GNMA PASS-THRU X SINGLE FAMIL				1		238,855	106,635	252,260	236,564	238,732		(24)		5.000	4.806	MON	986	11,888	01/24/2005	04/15/2034
36290W-F2-3	GNMA PASS-THRU X SINGLE FAMIL				1		611,744	108,640	653,486	601,515	611,181		(74)		5.500	4.983	MON	2,757	33,249	12/31/2006	08/15/2033
36290W-KP-6	GNMA PASS-THRU X SINGLE FAMIL				1		78,992	108,640	84,225	77,527	78,843		(10)		5.500	4.949	MON	355	4,252	11/30/2007	07/15/2033
36290X-4D-9	GNMA PASS-THRU X SINGLE FAMIL				1		847,204	107,203	906,411	845,509	845,991		(110)		5.000	4.985	MON	3,523	42,485	12/31/2006	10/15/2018
36291A-RC-5	GNMA PASS-THRU X SINGLE FAMIL				1		630,903	106,729	684,575	641,414	631,657		94		5.000	5.507	MON	2,673	32,146	11/30/2007	10/15/2033
36291A-W5-4	GNMA PASS-THRU X SINGLE FAMIL				1		979,095	108,640	1,053,885	970,071	978,370		(66)		5.500	5.254	MON	4,446	53,363	12/31/2006	11/15/2033
36291A-W6-2	GNMA PASS-THRU X SINGLE FAMIL				1		140,814	111,192	150,733	135,561	140,099		(23)		6.000	4.627	MON	678	8,140	11/30/2007	11/15/2033
36291K-BS-5	GNMA PASS-THRU X SINGLE FAMIL				1		512,375	111,161	552,316	496,862	511,794		(73)		6.000	4.774	MON	2,484	29,969	11/30/2007	07/15/2034
36294P-BE-2	GNMA PASS-THRU X SINGLE FAMIL				1		1,180,121	108,296	1,316,702	1,215,836	1,181,190		150		5.500	6.630	MON	5,573	66,887	06/27/2007	05/15/2036
36294Q-E8-0	GNMA PASS-THRU X SINGLE FAMIL				1		1,865,209	108,203	2,078,287	1,920,730	1,866,514		215		5.500	6.615	MON	8,803	105,941	07/25/2007	01/15/2037
36294R-VQ-9	GNMA PASS-THRU X SINGLE FAMIL				1		625,945	110,130	692,817	629,090	625,989		5		6.000	6.283	MON	3,145	38,140	06/27/2007	04/15/2037
36295F-J9-6	GNMA PASS-THRU X SINGLE FAMIL				1		499,281	110,130	552,621	501,790	499,309		4		6.000	6.284	MON	2,509	32,144	06/27/2007	05/15/2037
0299999	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securitie						21,223,623	X X X	23,249,892	21,174,937	21,209,037		(6,959)		X X X	X X X	X X X	101,712	1,227,056	X X X	X X X
0399999	Subtotals - U.S. Governments						127,221,365	X X X	130,829,792	122,739,937	124,459,782		(768,876)		X X X	X X X	X X X	1,287,593	5,161,211	X X X	X X X
135087-XH-2	CANADA GOVT	SD	A		1FE		1,445,111	105,143	1,526,511	1,451,843	1,464,120		(8,195)		5.250	4.680	JD	6,352	76,222	12/01/2003	06/01/2012
135087-ZC-1	CANADA GOVT 2.5% 06/01/15		A		1FE		3,262,753	100,821	3,288,554	3,261,775	3,262,642		(111)		2.500	2.509	JD	6,945	40,772	05/25/2010	06/01/2015
ED2969-32-4	IRISH GOVT 4.5% 04/18/20		F		2FE		6,029,888	74,362	6,293,256	8,463,000	6,044,752		14,864		4.500	9.203	Apr	269,193		11/30/2010	04/18/2020
E1112-66-9	IRISH GOVT 5% 10/18/20		F		2FE		5,597,941	74,733	5,398,077	7,223,150	5,606,549		8,608		5.000	8.448	Oct	74,210		12/02/2010	10/18/2020
EH8789-52-9	IRISH GOVT 5.9% 10/18/19		F		2FE		8,127,281	83,411	8,217,026	9,851,250	8,138,065		10,784		5.900	8.823	Oct	119,430		12/01/2010	10/18/2019

E103



### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
0499999	All Other Governments - Issuer Obligations				24,462,974	X X X	24,723,424	30,251,018	24,516,128		25,950			X X X	X X X	X X X	476,130	116,994	X X X	X X X	
1099999	Subtotals - All Other Governments				24,462,974	X X X	24,723,424	30,251,018	24,516,128		25,950			X X X	X X X	X X X	476,130	116,994	X X X	X X X	
052396-ZY-7	AUSTIN TEX GO 5% 09/01/19			1FE	3,604,890	114.749	3,442,470	3,000,000	3,595,309		(9,581)			5.000	2.460	MS	25,000		11/05/2010	09/01/2019	
170016-US-6	CHIPPEWA VALLEY MICH 5.0% 05/0			1FE	1,223,508	110.511	1,215,621	1,100,000	1,221,443		(2,065)			5.000	2.322	MN	9,167		12/03/2010	05/01/2015	
283734-FC-0	EL PASO TEX 5% 08/15/17			1FE	2,373,500	113.852	2,277,040	2,000,000	2,363,133		(10,367)			5.000	2.064	FA	37,778		10/18/2010	08/15/2017	
373383-TU-2	GEORGIA ST GO			1FE	107,917	103.444	103,444	100,000	100,854		(991)			4.500	3.483	MN	750	4,500	01/03/2003	11/01/2011	
419787-AG-1	HAWAII ST GO 5% 05/01/15			1FE	165,665	113.253	169,880	150,000	160,514		(2,224)			5.000	3.279	MN	1,250	7,500	08/19/2008	05/01/2015	
41981T-GK-3	HI ST HBR SYS REV 5.25% 07/01/20			1FE	4,606,948	101.231	4,560,457	4,505,000	4,605,945		(1,003)			5.250	5.013	JJ	20,366		11/18/2010	07/01/2020	
469487-DU-3	JACKSONVILLE FLA 5.0% 10/01/18			1FE	4,135,794	110.945	4,032,851	3,635,000	4,131,378		(4,416)			5.000	3.034	AO	5,049		12/03/2010	10/01/2018	
469487-CU-4	JAX FLA SPL REV 5% 10/01/17			1FE	5,955,300	112.245	5,612,250	5,000,000	5,912,250		(43,051)			5.000	2.099	AO	72,917		08/27/2010	10/01/2017	
49474E-3L-5	KING CNTY WASH GO 3.98% 12/01/			1FE	300,000	95.890	287,670	300,000	300,000					3.980	4.020	JD	995		11/16/2010	12/01/2018	
49474E-3N-1	KING CNTY WASH GO 4.33% 12/01/			1FE	1,000,000	95.541	955,410	1,000,000	1,000,000					4.330	4.377	JD	3,608		11/16/2010	12/01/2020	
54810C-P6-1	LOWER COLO RIV 5.0% 05/15/19			1FE	2,331,021	110.289	2,316,069	2,100,000	2,329,844		(1,177)			5.000	3.512	MN	13,417		12/13/2010	05/15/2019	
566795-JW-1	MARICOPA CTY AZ CM COL 5% 07/0		1	1FE	2,362,380	113.184	2,263,680	2,000,000	2,353,517		(8,863)			5.000	2.680	JJ	50,000		10/05/2010	07/01/2020	
57582N-KA-2	MASSACHUSETTS GO 5.25% 01/01/		1	1FE	4,350,320	108.187	4,327,480	4,000,000	4,200,773		(132,537)			5.250	2.674	JJ	105,000	210,000	06/09/2009	01/01/2019	
57582P-KZ-2	MASSACHUSETTS ST GO 5% 08/01/			1FE	111,059	114.991	114,991	100,000	108,110		(1,315)			5.000	3.422	FA	2,083	5,000	09/05/2008	08/01/2016	
575827-EG-1	MASSACHUSETTS 6.0% 11/11/11			1FE	2,331,280	104.616	2,092,320	2,000,000	2,036,554		(42,342)			6.000	3.790	MN	20,000	120,000	02/13/2003	11/01/2011	
581663-S7-7	MC KINNEY TX SCH 5.25% 02/15/20		1	1FE	1,135,140	109.311	1,093,110	1,000,000	1,127,573		(7,567)			5.250	2.020	FA	19,833		09/29/2010	02/15/2020	
592190-KY-7	METRO NASHVILLE ARPT 4% 07/01/			1FE	802,380	105.121	788,408	750,000	797,555		(4,825)			4.000	2.122	JJ	10,417		08/18/2010	07/01/2014	
592190-KZ-4	METRO NASHVILLE ARPT 4% 07/01/			1FE	799,620	104.463	783,473	750,000	796,061		(3,559)			4.000	2.563	JJ	10,417		08/18/2010	07/01/2015	
594610-E4-5	MICHIGAN ST GO			1FE	107,780	101.550	101,550	100,000	100,393		(1,146)			5.000	3.842	MN	833	5,000	08/18/2003	05/01/2011	
604128-3G-1	MINNESOTA ST GO		1	1FE	110,760	106.742	106,742	100,000	102,226		(1,343)			5.000	3.574	FA	2,083	5,000	12/15/2003	08/01/2013	
604129-UW-4	MINNESOTA ST GO 5.0% 08/01/18			1FE	4,875,483	116.779	4,700,355	4,025,000	4,837,232		(38,250)			5.000	2.118	FA	73,792		08/11/2010	08/01/2018	
623619-DW-0	MOUNT VERNON 5.0% 07/15/17			2FE	2,676,267	108.382	2,682,455	2,475,000	2,674,902		(1,365)			5.000	3.635	JJ	57,063		12/13/2010	07/15/2017	
641460-ZQ-6	NEVADA ST GO		1	1FE	1,182,023	110.205	1,212,255	1,100,000	1,140,421		(8,937)			5.000	4.056	FA	22,917	52,500	01/31/2006	02/01/2016	
641460-CP-3	NEVADA ST REF		1	1FE	102,153	102.307	102,307	100,000	100,152		(250)			5.000	4.789	FA	2,083	5,000	05/24/2001	08/01/2013	
677659-V8-4	OHIO ST WTR 5% 12/01/18			1FE	2,408,280	115.353	2,307,060	2,000,000	2,395,136		(13,144)			5.000	2.273	JD	8,333	16,944	09/17/2010	12/01/2018	
677521-BL-9	OHIO STATE GO 5% 09/15/18			1FE	3,685,598	114.738	3,728,985	3,250,000	3,643,769		(41,829)			5.000	3.238	MS	47,847	105,625	01/21/2010	09/15/2018	
709141-VC-6	PENNSYLVANIA ST 5.5% 02/01/12			1FE	3,531,660	105.430	3,162,900	3,000,000	3,079,252		(70,883)			5.500	3.027	FA	68,750	165,000	01/14/2004	02/01/2012	
71883R-GQ-0	PHNX AZ CIVIC IMPRT CRP 5% 07/01/		1	1FE	1,579,326	109.813	1,537,382	1,400,000	1,573,002		(6,324)			5.000	2.118	JJ	35,000		10/29/2010	07/01/2018	
812643-ET-7	SATTLE WA MUN LT PWR 5.5% 03/0		1	1FE	45,602	100.750	45,338	45,000	45,202		(399)			5.500	2.808	MS	825		09/01/2010	03/01/2012	
812643-EE-0	SEATTLE WA MUN LT PWR 5.5% 03/0			1FE	86,137	100.864	85,734	85,000	85,892		(245)			5.500	4.620	MS	1,558		09/01/2010	03/01/2012	
880557-GK-4	TENNESSEE ST SCH BD 5% 05/01/2		1	1FE	6,494,233	111.866	6,107,884	5,460,000	6,453,476		(40,757)			5.000	2.304	MN	80,383		09/02/2010	05/01/2020	
882720-KW-4	TEXAS ST GO		1	1FE	543,300	103.518	517,590	500,000	503,933		(5,038)			5.500	4.473	AO	6,875	27,500	09/24/2001	10/01/2013	

E104

### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E105

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3 Code	4 F o r e i g n B o n d C H A R	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value		11 Book / Adjusted Carrying Value	12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Maturity
882720-UJ-2	TEXAS ST G.O				1FE	217,178	108,342	216,684	200,000	205,147		(2,784)			5.500	4.004	AO	2,750	7,975	05/15/2006	10/01/2012
882721-3W-1	TEXAS ST COL 5% 08/01/16				1FE	1,152,480	112,169	1,121,690	1,000,000	1,148,381		(4,099)			5.000	2.176	FA	20,833		11/02/2010	08/01/2016
882756-R7-6	TX ST PB FN ATH RV UN 5% 07/01/1		1		1FE	1,127,380	113,088	1,130,880	1,000,000	1,124,661		(2,719)			5.000	2.357	JJ	2,222		11/19/2010	07/01/2016
917546-HG-1	UTAH ST BRD REGENTS 5% 11/01/1				1FE	2,202,260	110,150	2,203,000	2,000,000	2,201,777		(483)			5.000	3.687	MN	278		12/22/2010	11/01/2019
924258-JU-1	VERMONT ST GO 5% 02/01/14				1FE	1,378,050	111,519	1,393,988	1,250,000	1,300,728		(15,287)			5.000	3.630	FA	26,042	62,500	07/12/2005	02/01/2014
93974B-RW-4	WASHINGTON ST GO		1		1FE	848,776	114,013	912,104	800,000	829,478		(4,666)			5.000	4.287	JJ	20,000	40,000	07/21/2006	07/01/2017
93974C-JH-4	WASHINGTON ST GO 5% 01/01/18				1FE	1,669,484	115,131	1,703,939	1,480,000	1,644,588		(20,656)			5.000	3.239	JJ	37,000	72,561	10/16/2009	01/01/2018
93974C-MY-3	WASHINGTON ST GO 5% 08/01/16				1FE	2,253,380	115,276	2,305,520	2,000,000	2,211,719		(35,694)			5.000	2.952	FA	41,667	75,833	10/14/2009	08/01/2016
940858-S3-8	WASHOE CTY NV SD LT 4.0% 06/01/				1FE	3,373,908	107,348	3,279,481	3,055,000	3,359,499		(14,408)			4.000	2.057	JD	28,853		10/29/2010	06/01/2016
977056-D9-8	WISCONSIN ST G.O		1		1FE	1,066,690	101,635	1,016,350	1,000,000	1,005,527		(16,131)			5.400	3.756	MN	9,000	54,000	12/31/2006	05/01/2020
97705L-CQ-8	WISCONSIN ST 5.25% 05/01/13				1FE	278,570	109,793	274,483	250,000	266,303		(6,716)			5.250	2.376	MN	2,188	13,125	02/27/2009	05/01/2013
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer O					80,693,480	X X X	78,393,280	71,165,000	79,173,609		(629,436)			X X X	X X X	X X X	1,007,222	1,055,563	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					80,693,480	X X X	78,393,280	71,165,000	79,173,609		(629,436)			X X X	X X X	X X X	1,007,222	1,055,563	X X X	X X X
005158-PG-9	ADA & CANYON CNTYS IDAHO JT S				1FE	1,043,670	107,356	1,073,560	1,000,000	1,006,891		(4,086)			5.500	5.105	JJ	23,069	55,000	06/23/1999	07/30/2012
021087-PF-2	ALPINE UTAH SCH DIST 5% 03/15/1		1		1FE	160,649	109,684	164,526	150,000	155,323		(1,308)			5.000	4.000	MS	2,208	7,500	08/28/2006	03/15/2017
033161-NV-8	ANCHORAGE ALASKA GO		1		1FE	1,082,170	112,147	1,121,470	1,000,000	1,046,387		(9,461)			5.000	3.885	JD	4,167	50,000	12/31/2006	06/01/2016
033161-SE-1	ANCHORAGE ALASKA GO 5% 07/01/				1FE	2,137,520	113,680	2,273,600	2,000,000	2,075,614		(15,159)			5.000	4.113	JJ	50,000	100,000	08/04/2006	07/01/2015
03588E-VS-9	ANNE ARUNDEL CNTY MD 5% 03/01				1FE	3,755,363	108,975	3,677,906	3,375,000	3,492,367		(51,383)			5.000	3.352	MS	56,250	168,750	06/29/2005	03/01/2013
084203-SU-3	BERKELEY SC SCH DIST 5% 02/01/1				1FE	3,855,910	108,477	3,775,000	3,480,000	3,587,705		(49,475)			5.000	3.478	FA	72,500	174,000	01/21/2005	02/01/2013
180847-U6-0	CLARK CNTY NEV BON		1		1FE	747,901	105,749	740,243	700,000	730,885		(4,591)			5.000	4.184	MN	5,833	35,000	01/23/2007	11/01/2022
180847-A5-4	CLARK CNTY NEV 5% 12/01/14				1FE	524,545	111,382	556,910	500,000	517,351		(4,011)			5.000	4.074	JD	2,083	25,000	03/05/2009	12/01/2014
18085P-HP-2	CLARK CNTY NEV ARPT 5% 07/01/1				1FE	2,095,560	104,724	2,094,480	2,000,000	2,031,911		(20,271)			5.000	3.933	JJ	50,000	100,000	09/21/2007	07/01/2012
180848-EE-9	CLARK CNTY NEV GO 5% 06/01/18				1FE	293,269	111,763	301,760	270,000	290,485		(2,459)			5.000	3.852	JD	1,125	14,288	10/22/2009	06/01/2018
181059-DN-3	CLARK CNTY NEV SCH DIST FOR IS		1		1FE	640,122	111,167	667,002	600,000	621,723		(3,868)			5.000	4.227	JD	1,333	30,000	10/26/2005	06/15/2017
181054-K2-2	CLARK CNTY NV SCH 5.5% 06/15/14				1FE	112,298	112,123	112,123	100,000	107,617		(2,055)			5.500	3.181	JD	244	5,500	09/04/2008	06/15/2014
181144-NH-5	CLARK CNTY WASH SCH DIST NO 0				1FE	1,000,000	113,521	1,135,210	1,000,000	1,000,000					5.250	5.319	JD	4,375	52,500	07/09/1999	12/01/2014
181144-QW-9	CLARK CNTY WASH SCH DIST NO 0				1FE	110,681	112,577	112,577	100,000	104,851		(1,132)			5.000	3.693	JD	417	5,000	06/01/2005	12/01/2014
184126-TD-2	CLAYTON CNTY & CLAYTON CNTY		1		1FE	111,793	102,590	102,590	100,000	101,539		(1,576)			5.125	3.485	MN	854	5,125	10/16/2003	05/01/2023
186343-UU-1	CLEVELAND OHIO 5.5% 10/01/17				1FE	4,696,960	114,361	4,574,440	4,000,000	4,659,222		(37,738)			5.500	2.823	AO	55,000	110,000	07/27/2010	10/01/2017
188702-SX-3	CLINTONDALE MICH 5% 05/01/11				1FE	514,495	101,375	506,875	500,000	502,460		(7,191)			5.000	3.537	MN	4,167	25,000	04/21/2009	05/01/2011
19679R-EA-4	COLORADO WTR RES & PWR DEV		1		2FE	1,373,360	108,240	1,401,708	1,295,000	1,327,074		(7,917)			5.000	4.309	MS	21,583	64,750	06/24/2004	09/01/2015
199491-TE-1	COLUMBUS OHIO GO		1		1FE	1,900,698	112,599	1,970,483	1,750,000	1,838,167		(17,885)			5.000	3.799	JD	3,889	87,500	05/31/2008	06/15/2016
213201-PK-6	COOK CNTY IL PRESV 5.25% 11/15/				1FE	1,409,969	113,201	1,431,993	1,265,000	1,363,369		(14,707)			5.250	3.797	MN	8,486	66,413	09/11/2007	11/15/2016
213183-Z3-3	COOK CNTY ILL 5.25% 11/15/16		1		1FE	1,086,100	104,721	1,047,210	1,000,000	1,044,211		(22,676)			5.250	2.830	MN	6,708	52,500	02/18/2009	11/15/2016

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
239019-WW-8	DAVIS CNTY UT SCH DIST 5% 06/01				1FE	2,263,620	111.887	2,237,740	2,000,000	2,182,980		(51,002)			5.000	2.218	JD	8,333	100,000	05/28/2009	06/01/2014
241559-LF-8	DE SOTO CNTY MISS 5% 05/01/2013				1FE	1,097,170	108.436	1,084,360	1,000,000	1,056,338		(23,156)			5.000	2.516	MN	8,333	50,000	03/20/2009	05/01/2013
243360-AU-8	DECATUR TWP MARION CNTY 5% 7		1		1FE	2,998,152	109.696	3,076,973	2,805,000	2,884,155		(29,142)			5.000	3.860	JJ	64,671	140,250	11/08/2006	07/15/2016
240766-AR-6	DEKALB EASTN HIGH SCH 6% 07/15		1		1FE	1,222,470	104.677	1,177,616	1,125,000	1,160,911		(33,572)			6.000	2.881	JJ	31,125	67,500	02/23/2009	07/15/2016
240766-AQ-8	DEKALB EASTN HIGH SCH 6% 07/15		1		1FE	2,499,272	104.677	2,407,571	2,300,000	2,373,419		(68,636)			6.000	2.881	JJ	63,633	138,000	02/23/2009	07/15/2015
249181-3R-7	DENVER COLO CITY & CNTY ARPT		1		1FE	528,075	102.857	514,285	500,000	518,237		(2,677)			5.000	4.337	MN	3,194	25,000	01/31/2007	11/15/2023
252255-KE-3	DEXTER MI CMNTY SCHS 5% 05/01				1FE	219,836	112.035	224,070	200,000	214,399		(2,509)			5.000	3.539	MN	1,667	10,000	09/11/2008	05/01/2016
25476F-ET-1	DISTRICT COLUMBIA GO				1FE	1,093,380	112.040	1,120,400	1,000,000	1,064,410		(17,641)			5.000	3.025	JD	4,167	50,000	05/04/2009	06/01/2014
25476A-7W-3	DISTRICT COLUMBIA 5% 06/01/13				1FE	269,570	108.719	271,798	250,000	261,545		(4,538)			5.000	3.028	JD	1,042	12,500	03/17/2009	06/01/2013
286299-B2-7	ELGIN ILL GO 5.5% 12/15/17		1		1FE	400,456	116.111	406,389	350,000	389,925		(7,365)			5.500	3.028	JD	856	19,250	07/23/2009	12/15/2017
286299-WC-2	ELGIN ILL GO 5.875% 12/15/15				1FE	2,020,726	118.137	2,079,211	1,760,000	1,957,795		(36,067)			5.875	3.421	JD	4,596	103,400	03/25/2009	12/15/2015
286677-3F-4	ELIZABETH N J 5% 11/15/13				1FE	217,374	111.155	222,310	200,000	210,906		(3,582)			5.000	3.027	MN	1,278	10,000	03/03/2009	11/15/2013
34153P-MP-0	FLORIDA ST BRD ED 5% 06/01/17				1FE	1,536,114	114.517	1,545,980	1,350,000	1,507,853		(23,032)			5.000	3.007	JD	5,625	67,500	10/23/2009	06/01/2017
34153P-FK-9	FLORIDA ST BRD Ed 5% 06-01-2018				1FE	110,945	114.201	114,201	100,000	109,025		(1,044)			5.000	3.635	JD	417	5,000	02/19/2009	06/01/2018
341426-SY-1	FLORIDA ST BRD ED CAP OUTLAY		1		1FE	3,524,748	110.215	3,637,095	3,300,000	3,499,177		(22,551)			5.000	3.712	JD	13,750	120,000	06/24/2010	06/01/2018
34160W-GH-1	FLORIDA ST ENVIR 5% 07/01/12				1FE	5,847,015	105.888	5,410,877	5,110,000	5,254,763		(92,917)			5.000	3.077	JJ	127,750	255,500	01/14/2004	07/01/2012
365653-GV-0	GARFIELD CNTY CO SCH 5% 12/01				1FE	1,110,140	116.151	1,161,510	1,000,000	1,070,028		(10,560)			5.000	3.706	JD	4,167	50,000	12/06/2006	12/01/2016
365653-GW-8	GARFIELD CNTY CO SCH 5% 12/01		1		1FE	1,659,930	114.029	1,710,435	1,500,000	1,601,759		(15,324)			5.000	3.747	JD	6,250	75,000	12/06/2006	12/01/2017
365820-FT-1	GARFIELD HEIGHTS OHIO CITY SC		1		1FE	1,191,025	107.776	1,185,536	1,100,000	1,158,003		(8,467)			5.000	4.036	JD	2,444	55,000	10/13/2006	12/15/2018
365892-JH-2	GARFIELD PITKIN & EAGLE CNTYS		1		1FE	212,346	102.688	205,376	200,000	205,543		(1,262)			5.000	4.276	JD	444	10,000	01/13/2005	12/15/2023
36828V-CT-0	GCS SCH BLDG CORP IND 5% 01/15				1FE	1,646,866	111.206	1,684,771	1,515,000	1,597,497		(19,416)			5.000	3.573	JJ	34,929	75,750	04/11/2008	01/15/2015
38624J-HM-9	GRAND RAPIDS MI COLLG 5% 05/01		1		1FE	1,190,819	111.108	1,183,300	1,065,000	1,174,734		(16,085)			5.000	2.922	MN	8,875	53,250	02/23/2010	05/01/2017
400442-FB-0	GRUNDY KNDL CNTY IL 5.25% 10/15				1FE	86,880	112.129	89,703	80,000	85,811		(1,068)			5.250	3.225	AO	887	2,100	04/01/2010	10/15/2014
424898-AR-5	HENDERSON CNTY NC OBL 4% 12/				1FE	1,081,970	108.129	1,081,290	1,000,000	1,071,485		(10,485)			4.000	2.101	JD	3,333	19,778	05/24/2010	12/01/2014
438670-UL-3	HONOLULU HAWAII GO 5% 09/01/17				1FE	1,128,240	115.613	1,156,130	1,000,000	1,111,172		(15,365)			5.000	3.164	MS	16,667	39,167	11/04/2009	09/01/2017
438670-KH-3	HONOLULU HI CTY & CNTY 5% 07/0				1FE	2,252,549	112.218	2,272,415	2,025,000	2,122,044		(25,612)			5.000	3.564	JJ	50,625	101,250	06/29/2005	07/01/2014
44236P-AU-2	HOUSTON TEX CMNTY COLLEGE S		1		1FE	2,112,400	106.006	2,120,120	2,000,000	2,029,999		(13,227)			5.000	4.299	FA	37,778	100,000	12/23/2003	02/15/2020
969073-HM-0	ILL CMNTY HIGH SCH GO 5% 01/01				1FE	454,140	111.763	447,052	400,000	441,775		(9,871)			5.000	2.268	JJ	10,000	20,000	09/29/2009	01/01/2015
395016-BU-1	IN MULTI-SCH BLDG 5% 07/15/17				1FE	1,605,222	112.889	1,631,246	1,445,000	1,591,454		(13,767)			5.000	3.293	JJ	33,315	11,239	04/22/2010	07/15/2017
398336-CM-7	IN MULTI-SCH BLDG CO 5% 07/15/1		1		1FE	1,227,888	107.900	1,224,665	1,135,000	1,216,445		(11,443)			5.000	3.312	JJ	26,168	28,375	04/21/2010	07/15/2019
462308-TC-1	IOWA CITY IOWA 5% 06/01/16		1		1FE	117,589	105.030	115,533	110,000	113,400		(2,321)			5.000	2.780	JD	458	5,500	03/04/2009	06/01/2016
46263R-LD-5	IPS MULTI-SCH IN 4.17% 01/15/18				1FE	3,000,000	100.262	3,007,860	3,000,000	3,000,000					4.170	4.213	JJ	74,713		05/19/2010	01/15/2018
46263R-LE-3	IPS MULTI-SCH IN 4.27% 7/15/18				1FE	3,000,000	100.283	3,008,490	3,000,000	3,000,000					4.270	4.316	JJ	76,504		05/19/2010	07/15/2018
46263R-LF-0	IPS MULTI-SCH IN 4.32% 01/15/19				1FE	350,000	99.764	349,174	350,000	350,000					4.320	4.367	JJ	9,030		05/19/2010	01/15/2019
46263R-LL-7	IPS MULTI-SCH IN 5.125% 07/15/14				1FE	3,763,491	111.619	3,739,237	3,350,000	3,704,411		(59,080)			5.125	2.023	JJ	102,536		05/20/2010	07/15/2014
478700-XC-6	JOHNSON CNTY KANS UNI SCH DIS				1FE	109,258	103.487	103,487	100,000	100,899		(1,159)			5.000	3.810	AO	1,250	5,000	10/18/2002	10/01/2011
478700-A6-4	JOHNSON CNTY KS SCH 5% 10/01/1				1FE	1,611,750	112.734	1,691,010	1,500,000	1,555,882		(13,573)			5.000	3.961	AO	18,750	75,000	08/10/2006	10/01/2014

# SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Desig- nation CHAR	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A./C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
483890-NP-0	KANE CNTY IL SCH DIST 5% 02/01/1			1FE	189,142	110.334	193,085	175,000	182,900		(2,388)			5.000	3.474	FA	3,646	8,750	04/23/2008	02/01/2014	
495098-RH-0	KING CNTY WA SCH DIST 5% 12/01/1		1	1FE	5,292,800	108.132	5,406,600	5,000,000	5,097,649		(48,109)			5.000	3.971	JD	20,833	250,000	09/05/2006	12/01/2017	
509174-GA-0	LAKE CNTY ILL WARREN 5% 03/01/1			1FE	1,085,120	107.550	1,075,500	1,000,000	1,050,121		(22,194)			5.000	2.623	MS	16,667	50,000	05/29/2009	03/01/2013	
529050-CC-8	LEXINGTN CNTY SC HLTH 5.5% 5/0		1	1FE	1,318,812	113.410	1,360,920	1,200,000	1,264,707		(17,889)			5.500	3.799	MN	11,000	66,000	11/08/2007	05/01/2032	
542264-BY-1	LONE STAR COLLEGE TEX 5% 08/1			1FE	1,204,701	115.843	1,227,936	1,060,000	1,193,220		(11,481)			5.000	3.158	FA	20,022	26,500	04/01/2010	08/15/2018	
546589-PW-6	LVILLE & JEFF CNTY KY 5% 05/15/1			1FE	110,485	110.329	110,329	100,000	107,243		(2,023)			5.000	2.756	MN	639	5,000	05/19/2009	05/15/2014	
546585-DF-4	LVILLE & JEFF CNTY KY 5% 06/01/1			1FE	622,721	107.693	635,389	590,000	610,289		(7,908)			5.000	3.535	JD	2,458	29,500	05/29/2009	06/01/2013	
546585-DG-2	LVILLE & JEFF CNTY KY 5% 06/01/1			1FE	940,241	109.228	972,129	890,000	925,300		(9,510)			5.000	3.788	JD	3,708	44,500	05/29/2009	06/01/2014	
567438-MM-5	MARICOPA CNTY ARIZ 4.5% 07/01/1			1FE	212,700	105.253	210,506	200,000	205,817		(3,759)			4.500	2.528	JJ	4,500	9,000	02/25/2009	07/01/2012	
56733E-DH-5	MARICOPA CNTY ARIZ ELEM SCH D			1FE	1,266,458	112.714	1,268,033	1,125,000	1,223,353		(26,353)			5.500	2.878	JJ	30,938	61,875	05/07/2009	07/01/2014	
581158-JN-3	MC HENRY CNTY IL GO 7.5% 01/15/1		1	1FE	5,448,825	118.544	5,334,480	4,500,000	5,253,417		(172,679)			7.500	3.085	JJ	155,625	337,500	11/13/2009	01/15/2017	
586145-RX-4	MEMPHIS TENN GO 5% 11/01/13			1FE	1,785,964	110.600	1,775,130	1,605,000	1,722,922		(39,814)			5.000	2.320	MN	13,375	80,250	05/27/2009	11/01/2013	
606347-KU-5	MISSOURI BRD PUB 5.125% 05/01/1		1	1FE	2,472,177	101.335	2,381,373	2,350,000	2,375,353		(75,008)			5.125	1.877	MN	20,073	120,438	09/15/2009	05/01/2019	
625574-FA-1	MLTNOMH CNTY OR SCH 5.625% 6/		1	1FE	400,636	102.372	378,776	370,000	373,117		(6,654)			5.625	3.780	JD	925	20,813	08/07/2006	06/15/2017	
607267-F7-1	MOBILE CNTY ALA 5% 02/01/11			1FE	1,372,969	100.388	1,305,044	1,300,000	1,302,967		(35,015)			5.000	2.268	FA	27,083	65,000	12/23/2008	02/01/2011	
613664-3P-4	MONTGOMERY CNTY TN GO 5% 04/			1FE	1,492,907	113.264	1,472,432	1,300,000	1,480,304		(12,603)			5.000	3.278	AO	16,250	32,500	03/26/2010	04/01/2020	
618533-XW-8	MORRISTOWN N J 6.5% 08/01/201			1FE	674,073	124.077	682,424	550,000	649,701		(13,297)			6.500	3.432	FA	14,896	35,750	02/23/2009	08/01/2017	
623828-AT-7	MOUNT ZION ILL 4% 12/01/12			1FE	178,920	104.754	178,082	170,000	174,674		(2,455)			4.000	2.538	JD	567	6,800	03/03/2009	12/01/2012	
626524-C8-3	MURFREESBORO TN 5% 06/01/18			1FE	251,156	114.777	258,248	225,000	247,982		(2,678)			5.000	3.458	JD	938	11,250	10/23/2009	06/01/2018	
626524-G2-2	MURFREESBORO TN 5% 06/01/19			1FE	1,417,246	114.002	1,413,625	1,240,000	1,403,362		(13,884)			5.000	3.228	JD	5,167	62,000	03/02/2010	06/01/2019	
646135-J9-5	NEW JERSEY ST TRANSN TR FD A			1FE	1,241,314	110.025	1,210,275	1,100,000	1,145,745		(14,304)			5.500	4.034	JD	2,689	60,500	03/28/2006	12/15/2013	
649902-GW-7	NEW YORK ST DORM AUTH ST PER		1	1FE	545,035	107.328	536,640	500,000	529,176		(4,275)			5.000	3.931	JD	1,111	25,000	11/02/2006	12/15/2020	
650017-UW-4	NEW YORK ST TWY AUTH LO		1	1FE	53,785	104.956	52,478	50,000	51,041		(799)			5.500	3.820	AO	688	2,750	05/31/2008	04/01/2017	
650013-S4-8	NEW YORK ST TWY AUTH HWY & B		1	1FE	926,373	112.791	958,724	850,000	901,711		(9,813)			5.000	3.628	AO	10,625	42,500	05/31/2008	04/01/2016	
64605L-4G-0	NJ ST EDU FACS AUTH 5% 07/01/17			1FE	3,237,058	110.587	3,251,258	2,940,000	3,135,724		(26,601)			5.000	3.870	JJ	73,500	147,000	11/16/2006	07/01/2017	
668121-BB-1	NORTHWESTERN MICH COLLEGE		1	1FE	545,270	109.987	549,935	500,000	521,912		(4,656)			5.000	3.910	AO	6,250	25,000	07/19/2005	04/01/2016	
681712-PJ-8	OMAHA NEB REF			1FE	873,578	116.890	876,675	750,000	830,217		(7,090)			5.250	3.901	AO	9,844	39,375	03/10/2004	04/01/2020	
686507-AU-8	ORLANDO FLA UTILS COMMN UTIL			1FE	110,361	113.710	113,710	100,000	106,501		(996)			5.000	3.768	AO	1,250	5,000	11/29/2006	10/01/2016	
857322-PZ-8	PA STATE PUB SCH BLDG 5% 06/01		1	1FE	1,604,715	109.491	1,642,365	1,500,000	1,548,056		(18,698)			5.000	3.637	JD	6,250	75,000	11/08/2007	06/01/2033	
717095-F5-7	PFLUGERVILLE TEX INDPT SCH DIS			1FE	1,092,480	113.239	1,132,390	1,000,000	1,048,609		(12,289)			5.250	3.837	FA	19,833	52,500	03/26/2007	08/15/2014	
717893-LB-5	PHILADELPHIA PA WTR & WASTEW			1FE	1,113,470	103.957	1,039,570	1,000,000	1,014,125		(14,252)			5.250	3.767	JD	2,333	52,500	02/11/2003	12/15/2011	
718814-XR-2	PHOENIX ARIZ 5% 07/01/19		1	1FE	1,106,620	111.894	1,118,940	1,000,000	1,086,373		(11,642)			5.000	3.533	JJ	25,000	50,000	03/27/2009	07/01/2019	
735524-JZ-4	PORT VANCOUVER WASH 5% 12/01			1FE	1,529,425	112.490	1,597,358	1,420,000	1,512,401		(9,869)			5.000	4.072	JD	5,917	71,000	03/20/2009	12/01/2018	
745145-ZG-0	PUERTO RICO COMWLTH PU	SD		2FE	579,830	107.510	537,550	500,000	539,546		(7,963)			5.500	3.613	JJ	13,750	27,500	07/12/2005	07/01/2015	
745145-YU-0	PUERTO RICO COMWLTH 5.5% 07/0			2FE	2,360,669	105.732	2,188,652	2,070,000	2,274,396		(27,267)			5.500	3.808	JJ	56,925	113,850	09/13/2007	07/01/2017	
763495-BX-5	RCHLND-BEANBLOSSOM IN 5.5% 07/		1	1FE	444,948	102.752	411,008	400,000	404,545		(8,217)			5.500	3.384	JJ	10,144	22,000	09/23/2005	07/15/2014	
763495-DT-2	RICHLAND-BEANBLOSSOM IND SC			1FE	165,917	111.843	167,765	150,000	159,871		(1,102)			5.000	4.021	JJ	3,458	4,750	12/15/2004	07/15/2018	

E107

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual C o s t	Rate U s e d T o O b t a i n F a i r V a l u e	Fair V a l u e	Par V a l u e	Book / Adjusted C a r r y i n g V a l u e	Unrealized V a l u e I n c r e a s e / (D e c r e a s e)	Current Y e a r s (A m o r t i z a t i o n) / A c c r e t i o n	Current Y e a r s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	Total F o r e i g n E x c h a n g e C h a n g e i n B. /A. C. V.	Rate o f	Effective R a t e o f	When P a i d	Admitted A m o u n t D u e & A c c r u e d	A m o u n t R e c . D u r i n g Y e a r	Acquired	Maturity	
771537-SN-8	ROCHESTER MICH 5% 05/01/13			1FE	2,640,341	107.795	2,640,978	2,450,000	2,559,108		(44,466)			5.000	3.033	MN	20,417	122,500	02/25/2009	05/01/2013	
80207R-AE-3	SANTA FE N MEX 4.25% 06/01/11			1FE	155,676	101.617	152,426	150,000	151,077		(2,538)			4.250	2.524	JD	531	6,375	03/02/2009	06/01/2011	
812626-QZ-5	SEATTLE WASH REF		1	1FE	168,287	106.452	170,323	160,000	162,073		(1,313)			5.000	4.143	JJ	4,000	8,000	11/09/2005	07/01/2014	
815670-GJ-7	SED CNTY KANS SCH DIST 5% 09/0			1FE	1,299,792	109.673	1,316,076	1,200,000	1,260,904		(21,611)			5.000	3.028	MS	20,000	60,000	03/05/2009	09/01/2013	
864813-WB-2	SUFFOLK VA GO 5% 08/01/17			1FE	1,142,090	116.034	1,160,340	1,000,000	1,129,347		(12,743)			5.000	2.853	FA	20,833	12,778	04/12/2010	08/01/2017	
866537-BC-6	SUMTER CNTY FL SCH 7.15% 11/01/			1FE	2,535,676	122.725	2,472,909	2,015,000	2,484,183		(51,493)			7.150	2.075	MN	24,012	72,036	06/09/2010	11/01/2015	
845267-PU-1	SW TX INDP SCH DIST GO 5% 02/01			1FE	2,884,000	112.458	2,895,794	2,575,000	2,861,580		(22,420)			5.000	3.442	FA	53,646	64,375	04/06/2010	02/01/2019	
870402-LY-8	SWEET HOME SCH NY 5% 04/15/14			1FE	213,437	111.763	217,938	195,000	207,094		(3,447)			5.000	3.028	AO	2,058	9,750	02/20/2009	04/15/2014	
887819-GJ-3	TIPP CITY OHIO SCH GO 5% 12/01/1			1FE	602,813	112.910	626,651	555,000	593,136		(9,016)			5.000	3.147	JD	2,313	27,750	12/04/2009	12/01/2014	
887893-CC-7	TIPPECANOE VY SCH BLDG 5% 07/		1	1FE	2,156,500	106.576	2,131,520	2,000,000	2,132,151		(24,349)			5.000	3.040	JD	46,111	50,000	04/21/2010	07/15/2019	
952734-HX-2	W FARGO ND SCH DIST 5% 05/01/1		1	1FE	2,295,603	101.302	2,233,709	2,205,000	2,219,444		(42,372)			5.000	3.038	MN	18,375	110,250	03/06/2009	05/01/2014	
935341-VJ-3	WARREN MICH CONS SCH DIST			1FE	1,064,970	104.846	1,048,460	1,000,000	1,032,414		(23,599)			5.000	2.530	MN	8,333	50,000	08/12/2009	05/01/2012	
946813-RU-8	WAYZATA MN SCH DIST 5% 02/01/1		1	1FE	3,737,195	112.027	3,920,945	3,500,000	3,624,518		(27,508)			5.000	4.087	FA	72,917	175,000	08/15/2006	02/01/2017	
96009A-BT-2	WESTFIELD IND HIGH SCH 5% 01/1			1FE	388,854	111.517	390,310	350,000	379,893		(6,932)			5.000	2.763	JJ	8,313	17,500	09/14/2009	01/10/2015	
96009A-AX-4	WESTFIELD IND HIGH SCH 5% 07/1		1	1FE	2,311,071	109.451	2,298,471	2,100,000	2,284,422		(26,649)			5.000	3.281	JD	48,417	52,500	02/11/2010	07/15/2018	
969080-EB-2	WILL GRUNDY ETC CNTYS 5.5% 06/			1FE	172,284	116.042	174,063	150,000	168,376		(2,126)			5.500	3.636	JD	688	8,250	02/19/2009	06/01/2018	
642305-NQ-5	WIS SCH DIST 3.75% 03/01/11			1FE	103,371	100.567	100,567	100,000	100,289		(1,706)			3.750	2.023	MS	1,250	3,750	03/05/2009	03/01/2011	
982671-UV-9	WYANDOTTE KS CITY 5% 08/01/19			1FE	1,141,130	113.639	1,136,390	1,000,000	1,129,927		(11,203)			5.000	3.279	FA	42,361		02/17/2010	08/01/2019	
1899999	U.S. Political Subdivisions - Issuer Obligations				153,696,450	X X X	153,654,086	139,895,000	148,687,614		(1,987,490)			X X X	X X X	X X X	2,247,303	6,124,600	X X X	X X X	
2499999	Subtotals - U.S. Political Subdivisions of States, Territories and Possessio				153,696,450	X X X	153,654,086	139,895,000	148,687,614		(1,987,490)			X X X	X X X	X X X	2,247,303	6,124,600	X X X	X X X	
01176P-AM-2	AK RR CORP CAP GRNT 5% 08/01/1			1FE	2,845,402	110.028	2,926,745	2,660,000	2,763,027		(20,432)			5.000	4.107	FA	55,417	133,000	08/10/2006	08/01/2015	
011842-PH-8	ALASKA ST INTL ARPTS 5% 10/01/11		1	1FE	1,056,290	103.330	1,033,300	1,000,000	1,052,547		(3,743)			5.000	4.008	AO	12,500	25,000	07/14/2010	10/01/2019	
033177-WJ-1	ANC ALASKA ELEC UTIL 4.5% 12/01/			1FE	210,778	103.529	207,058	200,000	203,681		(3,921)			4.500	2.473	JD	750	9,000	03/03/2009	12/01/2011	
040580-BD-3	ARIZONA SCH FACS BRD REV S		1	1FE	99,750	102.306	102,306	100,000	99,939		6			5.000	5.072	JJ	2,500	5,000	05/24/2001	07/01/2019	
04780M-BX-6	ATLANTA GA ARPT 6% 01/01/11			1FE	205,084	100.000	200,000	200,000	200,000		(2,236)			6.000	4.952	JJ	6,000	12,000	03/04/2009	01/01/2011	
040506-JU-2	AZ HLTH FACS AUTH HOSP 6% 02/1		1	1	1,903,303	106.800	1,815,600	1,700,000	1,795,395		(68,505)			6.000	1.822	FA	38,533	102,000	06/01/2009	02/15/2032	
040585-AR-2	AZ ST BRD REGTS CTF5 5.5% 06/01			1FE	1,940,900	102.156	1,777,514	1,740,000	1,755,422		(36,105)			5.500	3.371	JD	7,975	95,700	06/20/2005	06/01/2016	
040585-AS-0	AZ ST BRD REGTS CTF5 5.5% 06/01		1	1FE	2,046,869	102.156	1,874,563	1,835,000	1,851,264		(38,076)			5.500	3.371	JD	8,410	100,925	06/20/2005	06/01/2017	
040585-AT-8	AZ ST BRD REGTS CTF5 5.5% 06/01		1	1FE	2,163,992	102.156	1,981,826	1,940,000	1,957,195		(40,255)			5.500	3.371	JD	8,892	106,700	06/20/2005	06/01/2018	
075388-EC-8	BEAVER WTR DIST ARK 5% 11/15/1		1	1FE	3,355,202	107.818	3,380,094	3,135,000	3,265,914		(67,256)			5.000	2.717	MN	20,029	156,750	09/01/2009	11/15/2017	
09746L-BT-9	BOISE CITY ID URBAN 5.25% 08/15/			1FE	2,297,565	112.405	2,366,125	2,105,000	2,212,188		(20,696)			5.250	4.072	FA	41,749	110,513	08/03/2006	08/15/2015	
158879-MT-0	CHANDLER AZ WTR & SWR 5% 07/0		1	1FE	1,833,579	111.616	1,841,664	1,650,000	1,740,840		(18,250)			5.000	3.695	JJ	41,250	82,500	06/29/2005	07/01/2016	
161045-EH-8	CHARLOTTE NC WTR 5.5% 07/01/14			1FE	1,911,212	114.214	1,884,531	1,650,000	1,832,642		(49,669)			5.500	2.209	JJ	45,375	90,750	05/28/2009	07/01/2014	
167592-QF-4	CHIC IL O'HARE ARPT 5.5% 01/01/16		1	1FE	2,236,630	100.779	2,217,138	2,200,000	2,210,494		(9,988)			5.500	5.068	JJ	60,500	121,000	04/09/2008	01/01/2016	

# SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
196454-FL-1	CO DEPT TRANS REV 5% 12/15/14			1FE	549,510	113.108	565,540	500,000	523,122		(5,329)			5.000	3.767	JD	1,111	37,500	08/22/2005	12/15/2014
199804-AS-4	COMAL CNTY TX HLTH 6.25% 02/01/11		1	1FE	157,889	110.819	155,147	140,000	148,167		(3,724)			6.250	3.357	FA	3,646	8,750	04/25/2008	02/01/2032
207758-AL-7	CONN ST SPL TAX 5% 07/01/13			1FE	1,134,286	109.124	1,118,521	1,025,000	1,092,955		(26,132)			5.000	2.270	JJ	25,625	51,250	05/28/2009	07/01/2013
254845-DX-5	DC WTR & SWR AUTH UTIL 5% 10/01/12			1FE	3,280,740	111.918	3,357,540	3,000,000	3,170,004		(42,953)			5.000	3.407	AO	37,500	150,000	04/10/2008	10/01/2014
249181-YW-2	DENVER COLO ARPT 6% 11/15/12			1FE	2,538,320	100.329	2,478,126	2,470,000	2,470,000		(36,253)			6.000	6.090	MN	18,937	148,200	03/13/2009	11/15/2012
283590-CP-0	EL PASO CNTY TX HOSP 5% 08/15/12		1	1FE	4,628,888	106.743	4,536,578	4,250,000	4,553,107		(59,708)			5.000	3.351	FA	80,278	212,500	09/22/2009	08/15/2019
29270C-AW-5	ENERGY NW WASH ELEC 5.5% 07/01/11		1	1FE	4,468,800	103.244	4,336,248	4,200,000	4,292,857		(99,462)			5.500	3.034	JJ	115,500	231,000	03/17/2009	07/01/2017
295852-DT-1	ERNEST N MORIAL LA 5.25% 07/15/11		1	1FE	443,996	110.320	441,280	400,000	423,784		(8,914)			5.250	2.827	JJ	9,683	21,000	09/10/2008	07/15/2033
34160W-TW-4	FL DEPT ENVIRON 5.306% 07/01/18			1FE	450,000	104.201	468,905	450,000	450,000					5.306	5.376	JJ	11,939	10,148	01/08/2010	07/01/2018
80330Q-AY-1	FLA SCH BRD CTFS 5% 07/01/15			1FE	3,637,522	111.480	3,862,782	3,465,000	3,592,618		(26,045)			5.000	4.137	JJ	86,625	173,250	03/13/2009	07/01/2015
343246-DV-3	FLA WTR POLLUTION 5% 07/15/18			1FE	3,016,701	114.726	2,925,513	2,550,000	2,994,021		(22,680)			5.000	2.471	JJ	46,750		07/28/2010	07/15/2018
34160W-KD-5	FLORIDA ST DEPT ENVIRONMENTAL		1	1FE	1,489,560	108.100	1,480,970	1,370,000	1,467,520		(16,922)			5.000	3.515	JJ	34,250	68,500	09/10/2009	07/01/2018
409559-AA-9	HAMPTON VA CONVENTION CTR R			1FE	552,370	100.173	500,865	500,000	500,289		(7,233)			5.000	3.544	JJ	11,528	25,000	11/14/2002	01/15/2011
419794-UB-6	HAWAII ST ARPTS SYS 5.75% 07/01/11		1	1FE	3,176,220	102.039	3,061,170	3,000,000	3,025,649		(49,797)			5.750	4.046	JJ	86,250	172,500	11/06/2007	07/01/2013
442435-AS-2	HOUSTON TEX UTIL SYS REV C		1	1FE	546,915	110.215	551,075	500,000	523,069		(6,298)			5.250	3.816	MN	3,354	26,250	12/31/2006	05/15/2016
454624-MY-0	INDIANA BD BK REV 5.375% 02/01/11		1	1FE	1,873,675	110.152	1,938,675	1,760,000	1,849,104		(24,572)			5.375	3.336	FA	39,417	47,300	04/01/2010	02/01/2017
454624-MZ-7	INDIANA BD BK REV 5.375% 02/01/11		1	2FE	259,970	108.083	259,399	240,000	252,150		(4,447)			5.375	3.336	FA	5,375	12,900	03/20/2009	02/01/2017
45528S-QQ-2	INDIANAPOLIS IN LOC 5.25% 01/01/11			1FE	1,026,180	106.320	1,063,200	1,000,000	1,014,109		(6,597)			5.250	4.555	JJ	26,250	52,500	02/20/2009	01/01/2013
45528S-QS-8	INDIANAPOLIS IND 5% 01/01/15			1FE	198,290	107.681	215,362	200,000	198,777		269			5.000	5.238	JJ	5,000	10,000	02/24/2009	01/01/2015
469485-CA-2	JACKSNVLE FL SLS TAX 5.5% 10/01/11			1FE	111,380	113.278	113,278	100,000	107,321		(1,800)			5.500	3.434	AO	1,375	5,500	09/11/2008	10/01/2014
46613P-QF-6	JEA FLA WTR & SWR SYS REV R		1	1FE	1,073,520	110.288	1,102,880	1,000,000	1,034,419		(8,344)			5.000	4.043	AO	12,500	50,000	12/07/2005	10/01/2015
472682-MA-8	JEFFERSON AL SWR 5.125% 02/01/11		1	1FE	3,330,362	106.202	3,276,332	3,085,000	3,157,472		(43,703)			5.125	3.619	FA	65,878	158,106	09/19/2007	02/01/2042
472682-KU-6	JEFFERSON CNTY ALA SWR REV		1	1FE	1,087,950	106.267	1,062,670	1,000,000	1,047,278		(40,181)			5.000	1.963	FA	20,833	50,000	08/06/2009	02/01/2042
48507R-AM-9	KANSAS CTY MO PASSNGER 5% 04/01/11		1	1FE	2,934,097	101.811	2,871,070	2,820,000	2,854,744		(25,405)			5.000	4.063	AO	35,250	141,000	09/25/2007	04/01/2014
48542K-AV-1	KANSAS ST DEV FIN AUTH REV R		1	1FE	1,064,245	110.381	1,103,810	1,000,000	1,037,602		(7,793)			5.000	4.087	MN	8,333	50,000	05/31/2008	05/01/2017
490298-AK-2	KENT CNTY MICH ARPT REV A		1	1FE	268,313	107.216	268,040	250,000	265,246		(2,219)			5.000	3.889	JJ	6,250	12,500	08/10/2009	01/01/2019
49151E-E5-8	KY ST PPTY & BLDGS 5% 03/01/14			1FE	107,238	109.717	109,717	100,000	104,753		(1,398)			5.000	3.434	MS	1,667	5,000	03/12/2009	03/01/2014
49151E-WC-3	KY ST PPTY & BLDGS 5.25% 08/01/11		1	1FE	205,509	102.422	199,723	195,000	197,618		(4,382)			5.250	2.936	FA	4,266	10,238	03/05/2009	08/01/2014
546850-AA-6	LOUISVILLE KY REGL APT 5% 07/01/11		1	1FE	1,058,250	103.109	1,031,090	1,000,000	1,053,269		(4,981)			5.000	3.738	JJ	25,000		07/15/2010	07/01/2018
54811B-EN-7	LOWER COLO RIV AUTH 5% 05/15/11		1	1FE	2,285,822	101.372	2,230,184	2,200,000	2,217,779		(46,777)			5.000	2.826	MN	14,056	110,000	07/14/2009	05/15/2017
561867-BL-5	MANATEE CNTY FLA TRANSN REV		1	1FE	538,460	108.321	541,605	500,000	515,984		(3,868)			5.000	4.114	AO	6,250	25,000	07/15/2004	10/01/2016
566795-GT-1	MARICOPA CNTY AZ COLL 5% 07/01/11			1FE	3,313,890	106.545	3,196,350	3,000,000	3,073,444		(46,989)			5.000	3.341	JJ	75,000	150,000	06/30/2005	07/01/2012
57604P-VC-5	MASSACHUSETTS ST WTR POLLUT		1	1FE	1,058,375	106.823	1,046,865	980,000	997,838		(60,538)			5.250	4.093	FA	21,438	51,450	09/22/2004	08/01/2014
590252-HE-5	MERRILLVILL IN SCH BLD 5% 07/15/11		1	1FE	310,111	106.954	304,819	285,000	297,782		(2,526)			5.000	3.950	JJ	6,571	14,250	09/15/2005	07/15/2017
590545-JV-2	MESA ARIZ UTIL 5.25% 07/01/15			1FE	927,057	113.624	965,804	850,000	906,507		(11,370)			5.250	3.669	JJ	22,313	44,625	03/04/2009	07/01/2015
590545-MZ-9	MESA ARIZ UTIL SYS REV REV			1FE	1,713,083	106.764	1,868,370	1,750,000	1,714,489		1,829			5.000	5.305	JJ	43,750	87,500	07/12/2006	07/01/2023
592041-CM-7	METRO GOVT NASH TN 4.9% 11/01/11			2FE	5,565,697	110.249	5,528,987	5,015,000	5,401,422		(94,266)			4.900	2.787	MN	40,956	245,735	03/27/2009	11/01/2014

E109

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
59455R-D4-5	MICHIGAN MUN BD 5.25% 10/01/12				1FE	220,268	107.635	215,270	200,000	210,028		(5,549)			5.250	2.325	AO	2,625	10,500	02/20/2009	10/01/2012
60636W-EQ-4	MO ST HWYS & TRANS 5% 02/01/14			1	1FE	593,865	104.788	571,095	545,000	554,064		(8,071)			5.000	3.453	FA	11,354	27,250	09/14/2005	02/01/2014
606301-HH-5	MO ST REF POLLUT CTL 5% 10/01/1				1FE	4,294,787	110.981	4,267,219	3,845,000	4,008,899		(56,113)			5.000	3.393	AO	48,063	192,250	07/06/2005	10/01/2013
609566-T3-8	MONMOUTH CNTY N J IMPT AUTH			1	6*	894,852	106.351	909,301	855,000	888,132		(4,829)			5.000	4.298	JD	3,563	42,750	08/06/2009	12/01/2018
609566-T4-6	MONMOUTH CNTY N J IMPT AUTH			1	6*	1,044,249	104.827	1,058,753	1,010,000	1,038,510		(4,126)			5.000	4.502	JD	4,208	50,500	08/06/2009	12/01/2019
609566-T6-1	MONMOUTH CNTY N J IMPT AUTH			1	6*	949,221	102.610	959,404	935,000	946,860		(1,698)			5.000	4.808	JD	3,896	46,750	08/06/2009	12/01/2021
609566-S8-8	MONMOUTH CNTY NJ IMPT 5% 12/0				6*	221,406	109.201	218,402	200,000	212,560		(2,349)			5.000	3.628	JD	833	10,000	12/07/2006	12/01/2015
553543-CX-5	MSD WARREN TWP IN VIS 5% 01/10				1FE	1,075,610	110.260	1,102,600	1,000,000	1,042,156		(13,673)			5.000	3.550	JJ	23,750	50,000	05/07/2008	01/10/2014
553543-CY-3	MSD WARREN TWP IN VIS 5% 07/10				1FE	2,531,131	111.404	2,606,854	2,340,000	2,454,107		(31,532)			5.000	3.548	JJ	55,575	117,000	05/07/2008	07/10/2014
626207-GM-0	MUNICIPAL ELEC GA 5.25% 01/01/1				1FE	1,088,930	108.869	1,088,690	1,000,000	1,056,601		(17,681)			5.250	3.281	JJ	26,250	52,500	02/24/2009	01/01/2014
62631P-AH-4	MUNSEY PK VLG N Y 4.1% 05/2016				1FE	261,567	109.874	269,191	245,000	257,653		(2,136)			4.100	3.074	MN	1,284	10,045	02/23/2009	05/15/2016
63968A-HA-6	NEBRASKA PUB PWR DIST 5% 01/0			1	1FE	3,996,852	110.987	4,012,180	3,615,000	3,952,693		(44,159)			5.000	2.998	JJ	90,375	90,375	04/15/2010	01/01/2017
64711M-VJ-3	NEW MEXICO FIN AUTH REV CI			1	1FE	1,198,758	105.677	1,183,582	1,120,000	1,149,289		(8,253)			5.000	4.175	AO	14,000	56,000	04/19/2004	04/01/2016
64983R-HC-4	NEW YORK ST DORM AUTH REVS				1FE	702,666	114.937	689,622	600,000	659,208		(8,084)			5.500	3.780	MN	4,217	33,000	02/17/2005	05/15/2017
649903-BX-8	NEW YORK ST DORM AUTH REVS			1	1FE	952,793	106.136	1,008,292	950,000	952,195		(598)			5.000	5.016	JJ	23,750	47,500	05/31/2008	07/01/2020
64711R-ER-3	NM FIN AUTH ST TRANS 5% 12/15/			1	1FE	219,130	113.108	226,216	200,000	213,325		(1,963)			5.000	3.777	JD	444	10,000	12/05/2007	12/15/2017
650028-MJ-9	NY ST TWY AUTH INC TAX 5% 03/15			1	1FE	586,724	111.898	604,249	540,000	568,173		(6,090)			5.000	3.684	MS	7,950	27,000	11/01/2007	03/15/2016
677659-RS-5	OH ST WTR DEV AUTH 5.25% 06/01/				1FE	1,680,675	113.208	1,698,120	1,500,000	1,577,288		(20,876)			5.250	3.666	JD	6,563	78,750	08/26/2005	06/01/2014
67755C-NA-3	OHIO ST BLDG AUTH 5% 10/01/11				1FE	2,899,943	103.156	2,707,845	2,625,000	2,658,753		(43,693)			5.000	3.279	AO	32,813	131,250	01/11/2005	10/01/2011
68607D-GP-4	OR ST DEPT TRANS HWY 5% 11/1				1FE	1,079,090	110.959	1,109,590	1,000,000	1,034,216		(11,081)			5.000	3.768	MN	6,389	50,000	09/13/2006	11/15/2013
686507-AY-0	ORLANDO FLA UTILS COMMN UTIL			1	1FE	216,618	108.298	216,596	200,000	210,588		(1,609)			5.000	4.001	AO	2,500	10,000	01/10/2007	10/01/2019
696567-BA-3	PALM BCH FL STADIUM 5% 12/01/14				1FE	1,939,044	112.181	1,957,558	1,745,000	1,833,183		(20,992)			5.000	3.638	JD	7,271	87,250	06/07/2005	12/01/2014
696567-BB-1	PALM BEACH FL STADIUM 5% 12/01				1FE	1,469,899	113.158	1,493,686	1,320,000	1,397,461		(14,412)			5.000	3.718	JD	5,500	66,000	06/07/2005	12/01/2015
696567-BC-9	PALM BEACH FL STADIUM 5% 12/01				1FE	2,329,138	113.775	2,377,898	2,090,000	2,225,936		(20,595)			5.000	3.799	JD	8,708	104,500	06/07/2005	12/01/2016
709221-EV-3	PENNSYLVANIA ST TPK COMMN OI				1FE	843,296	104.047	827,174	795,000	804,667		(8,041)			5.000	3.673	JD	3,313	39,750	12/31/2006	12/01/2011
71883R-ER-0	PHOENIX ARIZ CIVIC 5.5% 07/01/15			1	1FE	4,676,551	106.273	4,569,739	4,300,000	4,472,830		(111,353)			5.500	2.765	JJ	118,250	236,500	02/25/2009	07/01/2015
71884B-DT-1	PHOENIX AZ CIVIC 5.75% 07/01/11				2FE	1,604,446	101.412	1,536,392	1,515,000	1,522,663		(23,839)			5.750	4.770	JJ	43,556	100,050	02/27/2008	07/01/2011
735388-3Z-1	PORT SEATTLE WA 5.625% 04/01/16			1	1FE	3,169,350	102.815	3,084,450	3,000,000	3,026,904		(34,470)			5.625	4.447	AO	42,188	168,750	07/25/2006	04/01/2016
735389-KE-7	PORT SEATTLE WASH 5% 10/01/14				1FE	255,700	109.042	272,605	250,000	254,090		(979)			5.000	4.572	AO	3,125	12,500	04/30/2009	10/01/2014
735388-U8-1	port seattle wash rev				1FE	2,551,975	100.431	2,510,775	2,500,000	2,502,057		(23,784)			6.000	5.071	FA	62,500	150,000	11/04/2008	02/01/2011
735439-KP-5	PORT TACOMA WASH REV 5% 12/0				1FE	522,985	108.602	526,720	485,000	499,768		(4,763)			5.000	3.924	JD	2,021	24,250	08/17/2005	12/01/2013
745190-K3-1	PUERTO RICO COMWLTH HWY & T			1	2FE	577,500	100.441	557,448	555,000	566,692		(4,336)			5.250	4.399	JJ	14,569	29,138	05/31/2008	07/01/2020
745190-GY-8	PUERTO RICO COMWLTH HWY & T	SD			1FE	334,692	108.458	325,374	300,000	309,081		(3,375)			5.500	4.256	JJ	8,250	16,500	02/11/2002	07/01/2013
74526Q-KN-1	PUERTO RICO ELEC PWR AUTH P			1	2FE	1,061,300	104.048	1,040,480	1,000,000	1,042,237		(5,533)			5.000	4.295	JJ	25,000	50,000	04/20/2007	07/01/2020
745190-G6-9	PUERTO RICO HWY 5.5% 07/01/11				1FE	1,251,967	102.601	1,195,302	1,165,000	1,175,737		(20,904)			5.500	3.656	JJ	32,038	64,075	03/01/2007	07/01/2011
745190-H5-0	PUERTO RICO HWY 5.5% 07/01/11				2FE	91,345	102.155	86,832	85,000	85,783		(1,525)			5.500	3.656	JJ	2,338	4,675	03/01/2007	07/01/2011
745235-YU-9	PUERTO RICO PUB BLDGS AUTH R				1FE	505,800	110.008	495,036	450,000	478,582		(5,697)			5.500	3.985	JJ	12,375	24,750	10/26/2005	07/01/2015

### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7		Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5		8	9	11	12		13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
699097-BF-7	PV ARIZ MUN PPTY 3% 01/01/11				1FE	204,186	100.000	200,000	200,000	200,000		(2,666)			3.000	1.687	JJ	3,000	6,467	05/20/2009	01/01/2011
762238-BG-7	RHODE IS ST ECONOMIC DEV COR		1		1FE	109,043	106.266	106,266	100,000	105,500	(889)			5.000	3.909	JD	222	5,000	10/05/2006	06/15/2017	
843375-WK-8	S MN MUN PWR AGY 5.25% 01/01/11				1FE	1,404,388	110.495	1,381,188	1,250,000	1,365,876	(37,078)			5.250	2.059	JJ	32,813	65,625	12/17/2009	01/01/2014	
837152-KT-3	SC TRANSN INFRASTR REV 5% 10/				1FE	549,390	106.617	533,085	500,000	513,389	(7,423)			5.000	3.441	AO	6,250	25,000	09/13/2005	10/01/2012	
80585N-AF-1	SCAGO SC EDL FACS 5% 12/01/17		1		1FE	1,102,635	111.807	1,134,841	1,015,000	1,071,181	(8,378)			5.000	3.981	JD	4,229	50,750	12/21/2006	12/01/2017	
812643-AR-5	SEATTLE MUN LT & PWR 5% 08/01/		1		1FE	1,892,187	109.252	1,884,597	1,725,000	1,850,907	(32,918)			5.000	2.864	FA	35,938	86,800	09/28/2009	08/01/2018	
83162C-SA-2	SMALL BUSINESS ADMIN				1	883,642	107.930	903,995	837,575	881,309	(1,490)			5.600	5.213	MS	15,635	47,022	05/29/2009	09/01/2028	
833116-BJ-4	SNO CNTY WASH PUB UTIL 5% 12/0				1FE	1,125,730	114.059	1,140,590	1,000,000	1,116,876	(8,854)			5.000	3.337	JD	4,167	27,500	04/21/2010	12/01/2018	
882555-WY-7	TEXAS MUN PWR AGY 5% 09/01/17				1FE	4,048,704	113.656	4,091,616	3,600,000	4,010,581	(38,123)			5.000	3.118	MS	60,000	90,000	04/21/2010	09/01/2017	
88880N-AG-4	TOBACCO STTLMNT VA 5.625% 06/		1		1FE	2,241,160	115.938	2,318,760	2,000,000	2,156,330	(32,020)			5.625	3.725	JD	9,375	112,500	04/07/2008	06/01/2037	
91428L-CA-2	UNIVERSITY HAWAII REV REV		1		1FE	1,010,840	109.872	1,098,720	1,000,000	1,008,140	(2,700)			5.000	4.895	AO	12,500	50,000	12/15/2006	10/01/2019	
914331-HA-4	UNIVERSITY ILL CTFS PARTN C				1FE	2,164,440	104.954	2,099,080	2,000,000	2,086,638	(47,849)			5.000	2.472	AO	25,000	100,000	05/11/2009	10/01/2012	
915137-3Z-4	UNIVERSITY TEX UNIV 5% 08/15/18				1FE	3,468,777	115.895	3,360,955	2,900,000	3,441,660	(27,117)			5.000	2.327	FA	54,778	48,736	07/30/2010	08/15/2018	
915137-TB-9	UNIVERSITY TX UNIV 5.25% 08/15/1				1FE	1,167,060	116.858	1,168,580	1,000,000	1,153,725	(13,335)			5.250	3.003	FA	19,833	26,250	04/01/2010	08/15/2018	
927780-5W-2	VA COLLEGE BLDG REV 5.25% 02/0				1FE	5,666,800	112.006	5,600,300	5,000,000	5,262,175	(79,256)			5.250	3.473	FA	109,375	262,500	06/29/2005	02/01/2014	
927780-5U-6	VA COLLEGE BLG AUTH 5.25% 02/0				1FE	2,981,684	105.154	2,765,550	2,630,000	2,689,705	(53,345)			5.250	3.128	FA	57,531	138,075	02/09/2005	02/01/2012	
928077-FP-6	VIRGINIA PORT AUTH 5% 07/01/20		1		1FE	1,628,757	104.067	1,613,039	1,550,000	1,623,150	(5,608)			5.000	4.075	JJ	38,750		07/13/2010	07/01/2020	
928172-MQ-5	VIRGINIA ST PUB BLDG AUTH PUB				1FE	924,613	114.063	969,536	850,000	892,096	(8,255)			5.000	3.849	FA	17,708	42,500	10/26/2006	08/01/2015	
833094-JX-4	WASH PUB HOSP 4.5% 12/01/11				1FE	207,784	103.529	207,058	200,000	202,680	(2,839)			4.500	3.031	JD	750	9,000	03/06/2009	12/01/2011	
977087-EA-9	WISCONSIN ST CTFS PART 5% 09/0				1FE	2,539,500	102.945	2,455,238	2,385,000	2,431,986	(69,254)			5.000	2.023	MS	39,750	119,250	06/09/2009	09/01/2011	
97710N-V2-9	WISCONSIN ST HEALTH & EDL FAC				1FE	925,610	100.132	1,001,320	1,000,000	975,876	5,831			5.000	5.830	FA	18,889	50,000	09/23/1999	08/15/2014	
2599999	U.S. Special Revenue -Issuer Obligations					170,630,800	X X X	169,361,808	157,087,575	164,349,566	(2,305,101)				X X X	X X X	X X X	2,738,481	7,505,373	X X X	X X X
3128JM-GQ-4	FHLMC PC 1YR LIBOR VR				1	354,127	104.338	366,398	351,164	353,870	(61)			2.921	2.818	MON	1,780	20,275	02/17/2005	02/01/2035	
31294J-ZW-1	FHLMC PC GOLD CASH 15				1	25,679	108.464	28,033	25,845	25,731	8			7.000	7.354	MON	151	1,811	01/18/2000	11/01/2014	
31294K-UP-8	FHLMC PC GOLD CASH 15				1	1,092,435	106.586	1,169,441	1,097,180	1,092,759	122			5.000	5.234	MON	4,571	55,042	11/30/2007	11/01/2018	
31288D-JW-0	FHLMC PC GOLD CASH 30				1	187,196	109.899	201,304	183,172	187,166	(23)			6.000	5.016	MON	916	10,994	05/31/2008	12/01/2032	
31292G-2S-4	FHLMC PC GOLD CASH 30				1	19,656	112.442	22,727	20,212	19,711	4			6.500	7.799	MON	109	1,316	06/04/1999	06/01/2029	
31292G-WT-9	FHLMC PC GOLD CASH 30				1	12,093	112.442	13,038	11,595	12,080	(5)			6.500	4.649	MON	63	755	05/31/2008	10/01/2028	
31292G-YH-3	FHLMC PC GOLD CASH 30				1	3,298	112.442	3,701	3,291	3,298				6.500	6.482	MON	18	214	11/30/2007	02/01/2029	
31292H-D7-6	FHLMC PC GOLD CASH 30				1	23,888	118.142	27,246	23,062	23,803	(11)			8.500	7.769	MON	163	1,964	01/04/2001	07/01/2030	
31292H-Q4-9	FHLMC PC GOLD CASH 30				1	101,921	112.442	110,277	98,074	101,643	(22)			6.500	4.948	MON	531	6,393	12/10/2002	07/01/2032	
31293R-KL-4	FHLMC PC GOLD CASH 30				1	39,612	112.442	45,800	40,733	39,756	7			6.500	7.757	MON	221	2,648	06/04/1999	06/01/2029	
31283J-6J-5	FHLMC PC GOLD COMB 15				1	115,452	107.234	125,669	117,191	116,429	126			5.500	6.091	MON	537	6,465	12/21/1998	01/01/2014	
3128MB-DM-6	FHLMC PC GOLD COMB 15				1	474,754	106.141	512,843	483,172	475,568	189			5.000	5.778	MON	2,013	24,302	04/09/2007	04/01/2022	
312969-4B-1	FHLMC PC GOLD COMB 15				1	635,643	105.562	692,094	655,628	639,520	832			4.500	5.599	MON	2,454	29,682	11/30/2007	11/01/2019	

E10.11



### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.12

1	2		Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
			3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description		Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual C o s t	Rate U s e d T o O b t a i n F a i r V a l u e	Fair V a l u e	Par V a l u e	Book / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r 's (A m o r t i z a t i o n) / A c c r e t i o n	C u r r e n t Y e a r 's O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B. /A. C. V.	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e & A c c r u e d	A m o u n t R e c . D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
312969-DD-7	FHLMC PC	GOLD COMB 15			1	275,439	108.234	294,711	272,291	274,588		(133)			5.500	5.078	MON	1,248	15,048	12/31/2006	09/01/2019
312969-DQ-8	FHLMC PC	GOLD COMB 15			1	361,863	106.682	392,487	367,904	362,769		197			5.000	5.745	MON	1,533	18,421	12/31/2006	09/01/2019
3128KC-J9-9	FHLMC PC	GOLD COMB 30			1	429,335	109.243	478,666	438,166	429,595		24			6.000	7.016	MON	2,191	26,347	07/05/2006	07/01/2036
3128LX-BJ-8	FHLMC PC	GOLD COMB 30			1	1,778,358	107.285	1,914,170	1,784,192	1,778,363		6			5.500	5.694	MON	8,178	98,131	09/16/2005	06/01/2035
3128LX-C8-1	FHLMC PC	GOLD COMB 30			1	1,201,641	105.442	1,308,180	1,240,663	1,203,219		199			5.000	6.182	MON	5,163	62,428	11/30/2007	07/01/2035
3128LX-E3-0	FHLMC PC	GOLD COMB 30			1	115,993	105.379	126,637	120,173	116,154		20			5.000	6.303	MON	501	6,026	12/31/2006	11/01/2035
3128LX-E9-7	FHLMC PC	GOLD COMB 30			1	235,046	105.379	256,614	243,516	235,363		40			5.000	6.304	MON	1,015	12,230	12/31/2006	12/01/2035
3128LX-FW-5	FHLMC PC	GOLD COMB 30			1	338,886	106.067	380,303	358,550	339,734		92			5.000	7.063	MON	1,494	17,985	06/02/2006	12/01/2035
3128M4-BM-4	FHLMC PC	GOLD COMB 30			1	239,580	105.379	261,963	248,591	239,878		42			5.000	6.365	MON	1,036	12,466	01/18/2007	11/01/2036
3128M5-N4-8	FHLMC PC	GOLD COMB 30			1	1,840,692	110.180	2,009,393	1,823,737	1,840,410		(63)			6.000	5.624	MON	9,119	110,280	08/28/2008	06/01/2037
3128M6-RG-5	FHLMC PC	GOLD COMB 30			1	687,498	110.180	751,264	681,851	687,411		(18)			6.000	5.657	MON	3,409	41,004	08/27/2008	09/01/2038
3128MJ-CE-8	FHLMC PC	GOLD COMB 30			1	445,899	107.192	481,353	449,057	445,974		8			5.500	5.863	MON	2,058	24,737	12/19/2006	07/01/2035
3128MJ-DJ-6	FHLMC PC	GOLD COMB 30			1	466,925	105.379	507,259	481,366	467,465		67			5.000	6.125	MON	2,006	24,164	12/19/2006	01/01/2036
31296P-J6-0	FHLMC PC	GOLD COMB 30			1	214,239	107.442	232,404	216,307	214,323		7			5.500	5.975	MON	991	11,938	12/31/2006	11/01/2033
31296R-V9-6	FHLMC PC	GOLD COMB 30			1	236,325	107.442	256,363	238,606	236,414		8			5.500	5.975	MON	1,094	13,140	12/31/2006	12/01/2033
31297S-YB-5	FHLMC PC	GOLD COMB 30			1	398,208	105.379	434,748	412,557	398,661		68			5.000	6.313	MON	1,719	20,652	12/31/2006	08/01/2035
31280H-T5-7	FHLMC PC	GOLD GUAR 15			1	973	109.016	1,066	978	976					6.500	6.754	MON	5	64	03/01/1996	03/01/2011
3128GM-H3-7	FHLMC PC	GOLD GUAR 15			1	12,411	108.953	13,138	12,058	12,338		(32)			6.000	4.495	MON	60	734	05/31/2008	07/01/2016
3128GM-HB-9	FHLMC PC	GOLD GUAR 15			1	43,450	108.953	45,996	42,216	43,209		(112)			6.000	4.493	MON	211	2,545	05/31/2008	07/01/2016
3128H3-3N-9	FHLMC PC	GOLD GUAR 15			1	420,769	106.641	452,167	424,008	421,352		113			5.000	5.362	MON	1,696	21,353	05/31/2008	05/01/2018
3128FB-U5-2	FHLMC PC	GOLD GUAR 30			1	21,647	112.207	26,087	23,249	21,906		20			6.500	9.685	MON	126	1,513	09/12/1996	04/01/2026
3128FP-ER-1	FHLMC PC	GOLD GUAR 30			1	11,469	112.442	13,444	11,957	11,603		8			6.500	8.212	MON	65	778	06/09/1997	05/01/2027
31349U-JL-3	FHLMC PC	GUAR ADJ 30YR			1	834,918	103.516	862,455	833,161	834,642		(195)			2.622	2.509	MON	3,619	8,286	05/31/2008	01/01/2035
31413G-K9-0	FNMA PASS-THRU	ADJ LIBOR			1	448,673	106.243	472,219	444,471	448,535		(27)			5.723	5.449	MON	2,120	26,166	09/07/2007	08/01/2037
31413K-3R-0	FNMA PASS-THRU	ADJ LIBOR			1	235,474	106.367	246,537	231,780	235,388		(21)			6.111	5.635	MON	1,180	14,464	09/06/2007	07/01/2037
31406S-3U-5	FNMA PASS-THRU	ADJ SINGLE			1	167,988	104.440	174,578	167,157	167,984		(9)			2.557	2.400	MON	356	5,439	05/31/2008	05/01/2035
31407B-CW-7	FNMA PASS-THRU	ADJ SINGLE			1	79,900	104.451	84,029	80,449	79,917		2			2.687	2.858	MON	180	3,265	12/31/2006	08/01/2035
31371K-M4-0	FNMA PASS-THRU	GOV SNGLE FA			1	88,076	112.129	97,150	86,641	87,911		(18)			6.500	5.795	MON	469	5,635	02/08/2002	12/01/2031
31385H-X4-9	FNMA PASS-THRU	INT 15 YEAR			1	141,225	109.109	148,153	135,784	139,962		(594)			6.500	4.839	MON	736	8,915	05/31/2008	11/01/2016
31402R-C6-4	FNMA PASS-THRU	INT 15 YEAR			1	1,066,082	105.812	1,158,881	1,095,522	1,071,417		1,034			4.500	5.434	MON	4,107	49,627	05/15/2009	04/01/2020
31405U-YA-1	FNMA PASS-THRU	INT 15 YEAR			1	325,640	106.993	349,805	326,942	325,772		3			5.000	5.131	MON	1,362	16,440	05/31/2008	11/01/2019
31407E-LP-6	FNMA PASS-THRU	INT 15 YEAR			1	911,408	108.578	1,004,970	925,575	913,161		313			5.500	6.144	MON	4,242	51,077	11/30/2007	06/01/2020
31416K-N8-7	FNMA PASS-THRU	INT 15 YEAR			1	2,602,813	100.844	2,630,535	2,608,519	2,602,810		(11)			3.500	3.552	MON	7,608	91,377	04/08/2009	04/01/2024
31416N-AW-2	FNMA PASS-THRU	INT 15 YEAR			1	5,084,263	103.766	5,192,974	5,004,504	5,080,620		(2,472)			4.000	3.464	MON	16,682	201,029	04/07/2009	03/01/2024
31416N-DB-5	FNMA PASS-THRU	INT 15 YEAR			1	6,743,075	104.016	6,902,786	6,636,273	6,737,747		(3,645)			4.000	3.514	MON	22,121	266,019	04/07/2009	04/01/2024
31416N-XW-7	FNMA PASS-THRU	INT 15 YEAR			1	4,316,982	105.875	4,414,710	4,169,738	4,312,977		(3,363)			4.500	3.133	MON	188,178	188,178	04/08/2009	03/01/2024
31417Y-BY-2	FNMA PASS-THRU	INT 15 YEAR			1	943,278	100.854	953,419	945,346	943,277		(4)			3.500	3.552	MON	2,757	33,956	04/08/2009	03/01/2024

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.13

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
31371H-E5-3	FNMA PASS-THRU LNG 30 YEAR			1	76,432	113.708	83,215	73,183	76,301		(33)			7.000	5.054	MON	427	5,146	05/31/2008	02/01/2029
31371H-NM-6	FNMA PASS-THRU LNG 30 YEAR			1	54,551	110.160	61,340	55,682	54,636		7			6.000	6.921	MON	278	3,367	03/02/2001	06/01/2029
31371K-MK-4	FNMA PASS-THRU LNG 30 YEAR			1	465,887	110.160	507,668	460,846	465,569		(36)			6.000	5.486	MON	2,304	27,777	11/23/2005	04/01/2032
31371L-CD-9	FNMA PASS-THRU LNG 30 YEAR			1	340,683	105.765	373,573	353,211	341,626		69			5.000	6.232	MON	1,472	17,773	08/01/2003	09/01/2033
31374T-PZ-6	FNMA PASS-THRU LNG 30 YEAR			1	19,987	114.379	21,170	18,509	19,922		(33)			7.500	5.245	MON	116	1,400	05/31/2008	04/01/2029
31376K-RF-5	FNMA PASS-THRU LNG 30 YEAR			1	365,117	107.540	385,007	358,012	364,927		(32)			5.500	4.607	MON	1,641	19,723	01/23/2008	07/01/2035
31376W-FT-2	FNMA PASS-THRU LNG 30 YEAR			1	3,975	113.505	4,440	3,912	3,951		(1)			7.000	6.502	MON	23	274	01/08/1998	01/01/2027
31379Q-2B-5	FNMA PASS-THRU LNG 30 YEAR			1	31,602	110.160	34,002	30,866	31,587		(7)			6.000	4.846	MON	154	1,854	05/31/2008	05/01/2028
31379W-HX-8	FNMA PASS-THRU LNG 30 YEAR			1	28,311	110.160	31,602	28,688	28,367		5			6.000	6.576	MON	143	1,728	01/06/1999	06/01/2028
31380H-VZ-7	FNMA PASS-THRU LNG 30 YEAR			1	2,726	110.160	3,042	2,762	2,730					6.000	6.557	MON	14	166	01/06/1999	10/01/2028
31380V-EK-8	FNMA PASS-THRU LNG 30 YEAR			1	1,721	110.160	1,921	1,744	1,724					6.000	6.542	MON	9	106	01/06/1999	11/01/2028
31381B-CU-1	FNMA PASS-THRU LNG 30 YEAR			1	242,493	110.160	260,910	236,846	242,356		(63)			6.000	4.836	MON	1,184	14,274	05/31/2008	12/01/2028
31382F-V6-3	FNMA PASS-THRU LNG 30 YEAR			1	2,126	110.160	2,287	2,076	2,125		(1)			6.000	4.617	MON	10	131	05/15/2009	01/01/2029
31383C-SV-8	FNMA PASS-THRU LNG 30 YEAR			1	18,762	114.681	19,952	17,397	18,722		(20)			7.500	5.391	MON	109	1,306	05/31/2008	07/01/2029
31386R-WD-7	FNMA PASS-THRU LNG 30 YEAR			1	48,715	114.757	52,971	46,160	48,549		(31)			7.500	6.109	MON	289	3,463	05/31/2008	02/01/2031
31390P-CR-6	FNMA PASS-THRU LNG 30 YEAR			1	23,700	112.442	25,637	22,800	23,691		(5)			6.500	4.784	MON	124	1,483	05/31/2008	08/01/2032
31391Y-PQ-4	FNMA PASS-THRU LNG 30 YEAR			1	95,058	110.160	102,559	93,100	95,028		(12)			6.000	5.004	MON	466	5,590	05/31/2008	01/01/2033
31400R-BL-4	FNMA PASS-THRU LNG 30 YEAR			1	56,154	107.790	60,731	56,342	56,162					5.500	5.619	MON	258	3,137	05/31/2008	04/01/2033
31400Y-2W-5	FNMA PASS-THRU LNG 30 YEAR			1	57,516	112.442	63,347	56,338	57,461		(6)			6.500	5.608	MON	305	3,664	12/31/2006	05/01/2033
31402C-PL-0	FNMA PASS-THRU LNG 30 YEAR			1	105,062	105.765	115,815	109,502	105,199		26			5.000	6.488	MON	456	5,531	11/06/2007	11/01/2033
31402D-DP-2	FNMA PASS-THRU LNG 30 YEAR			1	515,479	107.634	558,276	518,680	515,523		5			5.500	5.754	MON	2,377	28,802	12/19/2006	07/01/2034
31402Q-WA-5	FNMA PASS-THRU LNG 30 YEAR			1	1,924,590	107.634	2,141,272	1,989,401	1,927,066		221			5.500	6.967	MON	9,118	110,820	05/04/2006	01/01/2035
31402R-DD-8	FNMA PASS-THRU LNG 30 YEAR			1	374,694	107.540	408,435	379,798	374,815		14			5.500	6.084	MON	1,741	21,027	01/23/2007	05/01/2035
31403A-XD-2	FNMA PASS-THRU LNG 30 YEAR			1	69,188	110.160	75,581	68,610	69,184		(4)			6.000	5.579	MON	343	4,220	12/31/2006	10/01/2033
31403C-6L-0	FNMA PASS-THRU LNG 30 YEAR			1	1,855,312	105.578	2,025,556	1,918,540	1,857,551		280			5.000	6.175	MON	7,994	97,018	05/15/2009	02/01/2036
31403D-DX-4	FNMA PASS-THRU LNG 30 YEAR			1	622,958	107.540	695,917	647,123	623,545		73			5.500	7.212	MON	2,966	36,056	06/08/2007	04/01/2036
31403J-7F-7	FNMA PASS-THRU LNG 30 YEAR			1	181,496	110.160	198,264	179,978	181,431		(10)			6.000	5.593	MON	900	10,880	12/31/2006	11/01/2033
31403L-WW-7	FNMA PASS-THRU LNG 30 YEAR			1	5,161,378	105.765	5,817,043	5,499,970	5,173,476		1,909			5.000	7.300	MON	22,917	277,351	06/22/2007	11/01/2033
31407L-FY-8	FNMA PASS-THRU LNG 30 YEAR			1	103,083	107.540	112,136	104,273	103,118		3			5.500	5.987	MON	478	5,796	12/31/2006	08/01/2035
31410E-MP-0	FNMA PASS-THRU LNG 30 YEAR			1	15,558	109.004	17,318	15,888	15,566		1			6.000	6.960	MON	79	964	07/05/2006	07/01/2036
31410F-YS-8	FNMA PASS-THRU LNG 30 YEAR			1	435,788	107.227	472,525	440,677	435,854		10			5.500	5.979	MON	2,020	24,593	09/18/2007	03/01/2037
31410G-AF-0	FNMA PASS-THRU LNG 30 YEAR			1	129,414	105.578	146,156	138,434	129,683		42			5.000	7.434	MON	577	6,987	06/14/2007	08/01/2036
31415R-PS-7	FNMA PASS-THRU LNG 30 YEAR			1	292,818	109.542	320,808	292,863	292,800		(3)			6.000	5.985	MON	1,464	17,641	08/11/2008	08/01/2038
31385J-PS-1	FNMA PASS-THRU MEGA MULTI 7			1	1,855,880	104.550	1,911,667	1,828,471	1,847,801		(8,079)			5.625	3.795	MON	8,571	104,261	05/24/2005	08/01/2012
31403D-GP-8	FNMA PASS-THRU MEGA MULTI 7			1	2,508,069	109.594	2,738,424	2,498,699	2,501,283		(1,255)			5.662	5.511	MON	11,790	146,204	07/20/2006	02/01/2016
2699999	U.S. Special Revenue - Single Class Mortgage-Backed/Asset-Backed Sec				54,938,478	X X X	58,500,752	55,243,259	54,944,488		(14,246)			X X X	X X X	X X X	224,738	2,684,211	X X X	X X X

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
31340Y-DB-2	FHLMC SERIES 12			1	98,014	117.337	107,081	91,259	96,903		(566)			9.250	6.370	MON	1,063	7,361	05/31/2008	11/15/2019	
831641-EA-9	SMALL BUSINESS ADMIN			1	2,251,439	107.678	2,303,377	2,139,134	2,246,886		(6,858)			5.408	3.213	FMAN	19,281	111,304	04/24/2009	02/10/2016	
831641-EG-6	SMALL BUSINESS ADMIN			1	4,915,057	107.802	4,980,260	4,619,822	4,849,170		(40,998)			5.376	3.536	MS	82,787	248,362	04/14/2009	03/10/2017	
831641-EK-7	SMALL BUSINESS ADMIN			1	81,452	111.400	84,211	75,594	81,093		(302)			5.902	3.571	FMAN	606	4,462	12/01/2009	02/10/2018	
831641-EF-8	SMALL BUSINESS ADMIN.			1	625,890	108.024	676,111	625,890	625,890					5.459	5.494	FMAN	5,135	34,167	05/31/2008	02/10/2017	
2799999	U.S. Special Revenue - Defined Multi-Class Residential Mortgage-Backed				7,971,852	X X X	8,151,040	7,551,699	7,899,942		(48,724)			X X X	X X X	X X X	108,872	405,656	X X X	X X X	
831641-EC-5	SMALL BUSINESS ADMIN			1	583,116	108.179	630,809	583,116	583,116					5.681	5.712	FMAN	5,521	33,127	08/16/2006	08/10/2016	
2999999	U.S. Special Revenue - Defined Multi-Class Commercial Mortgage-Backed				583,116	X X X	630,809	583,116	583,116					X X X	X X X	X X X	5,521	33,127	X X X	X X X	
3199999	Subtotals - U.S. Special Revenue				234,124,246	X X X	236,644,409	220,465,649	227,777,112		(2,368,071)			X X X	X X X	X X X	3,077,612	10,628,367	X X X	X X X	
002819-AA-8	ABBOTT LABORATORIES 5.15% 11/			1FE	1,761,794	108.120	1,774,249	1,641,000	1,705,982		(32,496)			5.150	3.029	MN	7,277	84,512	04/06/2009	11/30/2012	
002824-AT-7	ABBOTT LABS			1FE	1,307,818	115.440	1,512,264	1,310,000	1,308,739		194			5.875	5.983	MN	9,834	76,963	11/30/2007	05/15/2016	
002824-AQ-3	ABBOTT LABS 4.35% 03/15/14			1FE	3,845,728	107.790	4,424,780	4,105,000	3,965,474		38,750			4.350	5.597	MS	52,578	178,568	09/18/2007	03/15/2014	
00724F-AB-7	ADOBE SYS INC 4.75% 02/01/20			2FE	2,696,898	102.291	2,813,003	2,750,000	2,700,169		3,272			4.750	5.063	FA	54,427	65,313	03/25/2010	02/01/2020	
00817Y-AD-0	AETNA INC NEW			2FE	1,497,860	102.215	1,502,561	1,470,000	1,473,099		(6,543)			5.750	5.346	JD	3,757	84,525	11/30/2007	06/15/2011	
010392-EW-4	ALABAMA PWR CO			1FE	498,300	111.107	555,535	500,000	498,831		157			5.550	5.674	FA	11,563	27,750	01/30/2007	02/01/2017	
013716-AT-2	ALCAN INC 5.2% 01/15/14			1FE	3,052,300	107.450	3,223,500	3,000,000	3,021,226		(6,322)			5.200	5.008	JJ	71,933	156,000	07/18/2005	01/15/2014	
013817-AF-8	ALCOA INC			2FE	100,246	104.309	104,309	100,000	100,034		(31)			6.000	6.055	JJ	2,767	6,000	05/17/2002	01/15/2012	
020002-AW-1	ALLSTATE CORP			1FE	503,880	113.091	565,455	500,000	502,737		(714)			6.200	6.109	MN	3,875	31,000	05/11/2009	05/16/2014	
02581F-YA-1	AMER EXP CENTURION 5.95% 06/12			1FE	1,055,990	111.408	1,114,080	1,000,000	1,050,665		(5,325)			5.950	5.083	JD	3,140	59,500	03/08/2010	06/12/2017	
025816-AQ-2	AMERICAN EXPRESS CO			1FE	19,970	106.900	21,380	20,000	19,986		5			4.875	4.965	JJ	450	975	11/30/2007	07/15/2013	
026609-AM-9	AMERICAN HOME PRODS CORP			1FE	2,420,528	101.289	2,304,325	2,275,000	2,287,328		(58,167)			6.950	4.338	MS	46,555	158,113	02/05/2009	03/15/2011	
0258M0-DA-4	AMEX CR CORP MTNBE 2.75% 09/1			1FE	994,160	98.369	983,690	1,000,000	994,500		340			2.750	2.896	MS	8,250		09/08/2010	09/15/2015	
031162-AX-8	AMGEN INC 6.15% 06/01/18			1FE	224,576	116.626	233,252	200,000	222,540		(2,036)			6.150	4.403	JD	1,025	12,300	03/12/2010	06/01/2018	
032654-AE-5	ANALOG DEVICES 5% 07/01/14			1FE	348,516	107.777	377,220	350,000	348,926		277			5.000	5.162	JJ	8,750	17,549	06/25/2009	07/01/2014	
03523T-AD-0	ANHEUSER BUSCH INBEV WORLD			2FE	1,997,540	110.175	2,203,500	2,000,000	1,998,197		411			5.375	5.474	MN	13,736	107,500	05/11/2009	11/15/2014	
00184A-AF-2	AOL TIME WARNER INC			2FE	620,422	107.602	780,115	725,000	704,502		13,757			6.875	9.392	MN	8,307	49,844	07/31/2002	05/01/2012	
037389-AS-2	AON CORP 7.375% 12/14/12			2FE	1,695,615	108.910	1,633,650	1,500,000	1,559,327		(28,139)			7.375	5.287	JD	5,224	110,625	08/04/2005	12/14/2012	
03938L-AQ-7	ARCELORMITAL SA LUX 5.25% 08/0			2FE	4,149,880	98.862	3,954,480	4,000,000	4,148,115		(1,765)			5.250	4.821	FA	85,167		11/09/2010	08/05/2020	
046353-AB-4	ASTRAZENECA PLC 5.9% 09/15/17			1FE	2,312,154	115.803	2,373,962	2,050,000	2,276,662		(28,925)			5.900	4.044	MS	35,613	120,950	10/07/2009	09/15/2017	
00206R-AF-9	AT&T INC			1FE	749,370	107.187	803,903	750,000	749,746		116			4.950	5.029	JJ	17,119	37,125	12/03/2007	01/15/2013	
00206R-AJ-1	AT&T INC			1FE	444,021	111.088	494,342	445,000	444,235		86			5.500	5.606	FA	10,198	24,475	01/29/2008	02/01/2018	

E10.14

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7		Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5		8	9	11	12		13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
05348E-AP-4	AVALONBAY CMNTYS 3.95% 01/15/		1	2FE	1,996,680	95.399	1,907,980	2,000,000	1,996,718		38			3.950	4.009	JJ	9,656		11/09/2010	01/15/2021	
057224-AY-3	BAKER HUGHES INC			1FE	2,834,045	125.395	2,996,941	2,390,000	2,798,924		(35,219)			7.500	4.956	MN	22,904	179,250	03/03/2010	11/15/2018	
057224-AX-5	BAKER HUGHES INC 6.5% 11/15/13			1FE	166,899	113.808	170,712	150,000	161,138		(3,606)			6.500	3.785	MN	1,246	9,750	05/19/2009	11/15/2013	
06051G-ED-7	BANK AMER CORP 3.7% 09/01/15			1FE	1,997,520	99.137	1,982,740	2,000,000	1,997,687		167			3.700	3.762	MS	26,928		08/17/2010	09/01/2015	
06051G-DX-4	BANK AMER FDG CORP			1FE	3,378,085	102.177	3,463,800	3,390,000	3,381,913		3,828			5.650	5.776	MN	31,923	106,785	05/21/2010	05/01/2018	
06051G-EA-3	BANK AMER FDG CORP 6.5% 08/01/			1FE	546,365	108.509	542,545	500,000	543,135		(3,230)			6.500	4.780	FA	13,542	16,250	07/07/2010	08/01/2016	
06051G-EB-1	BANK OF AMER CORP 4.5% 04/01/1			1FE	2,197,778	101.634	2,235,948	2,200,000	2,198,101		323			4.500	4.574	AO	24,750	55,000	03/08/2010	04/01/2015	
060505-DP-6	BANK OF AMERICA CO 5.75% 12/01/			1FE	1,700,765	104.063	1,769,071	1,700,000	1,700,695		(70)			5.750	5.825	JD	8,146	97,750	02/16/2010	12/01/2017	
060505-AQ-7	BANK OF AMERICA CORPORATION			1FE	1,465,178	105.333	1,427,262	1,355,000	1,375,240		(89,938)			6.250	5.106	AO	17,878	84,688	11/30/2007	04/15/2012	
060505-CS-1	BANK OF AMERICA CORPORATION			1FE	608,472	103.680	622,080	600,000	605,554		(797)			5.625	5.510	AO	7,219	33,750	01/24/2007	10/14/2016	
06738G-UZ-1	BARCLAYS BK PLC			1FE	1,750,350	107.167	1,875,423	1,750,000	1,750,065		(35)			5.450	5.522	MS	28,877	95,375	09/14/2007	09/12/2012	
067387-AR-1	BARCLAYS FINANCIAL STRUCTURE	@		6*	6,250,000	131.900	8,243,750	6,250,000	6,250,000							N/A			07/22/2009	07/24/2014	
054937-AD-9	BB&T CORP			1FE	55,022	105.510	58,031	55,000	55,005		(3)			4.750	4.800	AO	653	2,613	11/30/2007	10/01/2012	
054937-AE-7	BB&T CORP			1FE	1,209,987	107.533	1,354,916	1,260,000	1,230,119		5,046			5.200	5.838	JD	1,456	65,520	11/30/2007	12/23/2015	
073928-X7-3	BEAR STEARNS 6.95% 8/10/12			1FE	178,978	109.100	190,925	175,000	176,856		(1,064)			6.950	6.345	FA	4,764	12,163	12/10/2008	08/10/2012	
073902-KF-4	BEAR STEARNS CO 5.3% 10/30/15			1FE	3,236,025	108.518	3,526,835	3,250,000	3,242,336		1,365			5.300	5.428	AO	29,187	172,250	10/25/2005	10/30/2015	
073902-PP-7	BEAR STEARNS COS INC			1FE	249,670	104.642	261,605	250,000	249,917		72			5.350	5.454	FA	5,573	13,375	01/18/2007	02/01/2012	
073902-RU-4	BEAR STEARNS COS INC			1FE	427,301	118.506	491,800	415,000	424,795		(1,075)			7.250	6.952	FA	12,536	30,088	10/02/2008	02/01/2018	
073902-ML-9	BEAR STEARNS COS INC 5.5% 08/1			1FE	2,916,588	103.062	2,988,798	2,900,000	2,903,296		(5,066)			5.500	5.383	FA	60,256	159,500	04/03/2008	08/15/2011	
079860-AB-8	BELLSOUTH CORP			1FE	205,983	104.248	213,708	205,000	205,102		(123)			6.000	6.023	AO	2,597	12,300	11/30/2007	10/15/2011	
079860-AG-7	BELLSOUTH CORP			1FE	1,022,020	109.169	1,091,690	1,000,000	1,009,954		(2,393)			5.200	4.963	MS	15,311	52,000	05/25/2005	09/15/2014	
081437-AG-0	BEMIS INC 5.65% 08/01/14			2FE	2,044,000	109.476	2,189,520	2,000,000	2,032,482		(8,192)			5.650	5.214	FA	47,083	114,256	07/20/2009	08/01/2014	
084664-AD-3	BERKSHIRE HATHAWAY FIN CORP			1FE	2,125,776	108.593	2,323,890	2,140,000	2,134,594		1,772			4.625	4.778	AO	20,895	98,975	11/30/2007	10/15/2013	
084664-AT-8	BERKSHIRE HATHAWAY FIN CORP			1FE	9,820	109.360	10,936	10,000	9,890		24			4.850	5.221	JJ	224	485	11/30/2007	01/15/2015	
09256B-AA-5	BKSTN HLDG FIN LLC 6.625% 08/15/			1FE	5,291,850	102.794	5,139,700	5,000,000	5,287,415		(4,435)			6.625	5.853	FA	125,139		10/29/2010	08/15/2019	
10112R-AS-3	BOSTON PPTYS 4.125% 05/15/21			2FE	3,997,430	94.803	3,792,120	4,000,000	3,997,458		28			4.125	4.175	MN	19,708		11/08/2010	05/15/2021	
10138M-AH-8	BOTTLING GROUP LLC 6.95% 03/15/			1FE	3,962,000	115.881	4,055,835	3,500,000	3,808,246		(88,394)			6.950	4.036	MS	71,624	243,250	03/25/2009	03/15/2014	
115637-AJ-9	BROWN FORMAN CORP 5% 02/01/1			1FE	1,563,930	108.837	1,632,555	1,500,000	1,542,946		(12,835)			5.000	4.044	FA	31,250	75,000	05/05/2009	02/01/2014	
12008R-AC-1	BUILDERS FIRSTSRC 13.35% 02/15/		1	5FE	6,222,000	84.000	5,712,000	6,800,000	5,712,000		(528,352)			13.350	16.670	FMAN	115,997	221,000	09/27/2010	02/15/2016	
12189T-BA-1	BURL N SANTA FE CP 5.75% 03/15/1			2FE	1,693,955	112.675	1,767,871	1,569,000	1,679,353		(12,654)			5.750	4.645	MS	26,564	90,218	11/04/2009	03/15/2018	
12189T-AB-0	BURL N SANTA FE CP 6.875% 02/15/			2FE	1,135,240	114.957	1,149,570	1,000,000	1,113,030		(19,279)			6.875	4.436	FA	25,972	68,750	11/05/2009	02/15/2016	
12189T-AT-1	BURLINGTON NORTHN SANTA FE C			2FE	183,041	103.385	180,924	175,000	176,483		(2,644)			6.750	5.203	JJ	5,447	11,813	05/31/2008	07/15/2011	
12189T-AW-4	BURLINGTON NORTHN SANTA FE C			2FE	238,958	108.880	272,200	250,000	243,796		4,839			4.875	5.647	JJ	5,620	12,188	01/24/2007	01/15/2015	
133131-AK-8	CAMDEN PPTY TR 5.875% 11/30/12			2FE	3,985,430	106.613	3,955,342	3,710,000	3,936,332		(49,098)			5.875	2.605	MN	18,769	108,981	07/27/2010	11/30/2012	
134429-AR-0	CAMPBELL SOUP CO 5% 12/03/12			1FE	656,823	107.847	701,006	650,000	651,717		(832)			5.000	4.913	JD	2,528	32,500	11/30/2007	12/03/2012	
136375-BS-0	CANADIAN NATL RY CO			1FE	2,936,304	108.683	3,043,124	2,800,000	2,891,396		(27,856)			4.950	3.839	JJ	63,910	138,600	05/14/2009	01/15/2014	
136375-BR-2	CANADIAN NATL RY CO 5.55% 05/1			1FE	1,156,808	112.624	1,210,708	1,075,000	1,148,368		(8,239)			5.550	4.503	MN	7,624	59,683	12/22/2009	05/15/2018	

E10.15

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Desig- nation CHAR	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
141781-AP-9	CARGILL INC 6.375% 06/01/12			1FE	5,544,500	107.146	5,357,300	5,000,000	5,125,575		(83,921)			6.375	4.577	JD	26,563	318,750	06/28/2005	06/01/2012	
14912L-2M-2	CATERPILLAR FINL SVCS MTNS BE			1FE	14,665	109.187	16,378	15,000	14,794		44			4.750	5.189	FA	265	713	11/30/2007	02/17/2015	
14912L-3S-8	CATERPILLAR FINL SVCS MTNS BE			1FE	499,355	106.231	531,155	500,000	499,702		133			4.250	4.326	FA	8,441	21,250	02/04/2008	02/08/2013	
166751-AK-3	CHEVRON CORP 3.45% 03/03/12			1FE	999,940	103.187	1,031,870	1,000,000	999,976		20			3.450	3.482	MS	11,308	34,500	02/26/2009	03/03/2012	
166751-AH-0	CHEVRON CORP 3.95% 03/03/14			1FE	2,495,400	106.756	2,668,900	2,500,000	2,496,987		887			3.950	4.031	MS	32,368	98,750	02/26/2009	03/03/2014	
17275R-AH-5	CISCO SYS INC 4.45% 01/15/20			1FE	299,556	104.770	314,310	300,000	299,597		36			4.450	4.518	JJ	6,156	8,826	11/09/2009	01/15/2020	
172967-BJ-9	CITIGROUP INC			1FE	268,081	104.897	272,732	260,000	261,981		(1,643)			6.000	5.373	FA	5,633	15,600	12/31/2006	02/21/2012	
172967-EH-0	CITIGROUP INC			1FE	307,410	108.470	325,410	300,000	305,400		(655)			6.000	5.751	FA	6,800	18,000	09/27/2007	08/15/2017	
172967-EM-9	CITIGROUP INC			1FE	1,181,267	109.589	1,315,068	1,200,000	1,185,173		1,658			6.125	6.451	MN	8,167	73,500	08/07/2008	11/21/2017	
172967-CQ-2	CITIGROUP INC 5% 09/15/14			1FE	2,991,840	103.448	3,103,440	3,000,000	2,995,944		967			5.000	5.104	MS	44,167	150,000	01/18/2006	09/15/2014	
172967-CK-5	CITIGROUP INC 5.125% 05/05/14			1FE	2,210,425	106.106	2,339,637	2,205,000	2,207,223		(599)			5.125	5.157	MN	17,579	113,006	11/30/2007	05/05/2014	
172967-DY-4	CITIGROUP INC 5.5% 02/15/17			1FE	841,887	103.504	931,536	900,000	856,662		5,607			5.500	6.569	FA	18,700	49,500	03/18/2008	02/15/2017	
172967-EV-9	CITIGROUP INC 8.5% 05/22/19			1FE	2,432,620	124.144	2,482,880	2,000,000	2,430,708		(1,912)			8.500	5.359	MN	18,417		12/14/2010	05/22/2019	
12572X-AA-8	CME GRP INDEX SERV 4.4% 03/15/1			1FE	3,193,600	100.642	3,220,544	3,200,000	3,194,151		551			4.400	4.479	MS	41,458	69,227	03/08/2010	03/15/2018	
126117-AQ-3	CNA FINL CORP 5.875% 08/15/20			2FE	498,425	99.567	497,835	500,000	498,472		47			5.875	6.005	FA	11,505		08/05/2010	08/15/2020	
126117-AM-2	CNA FINL CORP 6.5% 08/15/16			2FE	2,532,360	107.090	2,570,160	2,400,000	2,524,112		(8,248)			6.500	5.494	FA	58,933	78,000	07/22/2010	08/15/2016	
191216-AH-3	COCA COLA CO			1FE	20,563	101.045	20,209	20,000	20,038		(178)			5.750	4.875	MS	339	1,150	11/30/2007	03/15/2011	
191216-AL-4	COCA COLA CO 3.625% 03/15/14			1FE	2,488,625	105.840	2,646,000	2,500,000	2,492,511		2,174			3.625	3.760	MS	26,684	90,625	03/03/2009	03/15/2014	
00209T-AA-3	COMCAST CABLE COMM 8.375% 03			2FE	259,772	113.790	256,028	225,000	237,139		(5,020)			8.375	5.820	MS	5,548	18,844	12/20/2005	03/15/2013	
20029P-AL-3	COMCAST CABLE COMMUNICATIO			2FE	345,377	100.412	351,442	350,000	349,944		663			6.750	7.071	JJ	9,909	23,625	12/20/2001	01/30/2011	
20030N-AD-3	COMCAST CORP 5.5% 03/15/11			2FE	789,305	100.976	757,320	750,000	751,386		(6,530)			5.500	4.646	MS	12,146	41,250	12/20/2006	03/15/2011	
202795-HN-3	COMMONWEALTH EDISON 5.95% 0			2FE	1,055,017	114.123	1,164,055	1,020,000	1,045,115		(3,726)			5.950	5.510	FA	22,927	60,690	03/18/2008	08/15/2016	
205363-AL-8	COMPUTER SCIENCES 6.5% 03/15/1			2FE	5,594,650	108.872	5,443,600	5,000,000	5,565,527		(29,123)			6.500	4.690	MS	95,694	162,500	07/21/2010	03/15/2018	
205887-BE-1	CONAGRA FOODS INC			2FE	4,304,878	110.712	4,705,260	4,250,000	4,287,719		(10,333)			5.875	5.655	AO	52,712	249,688	04/28/2009	04/15/2014	
20825C-AT-1	CONOCOPHILLIPS			1FE	199,822	108.994	217,988	200,000	199,868		29			4.600	4.671	JJ	4,242	10,580	05/18/2009	01/15/2015	
20825R-AB-7	CONOCOPHILLIPS AUS 5.5% 04/15/			1FE	2,211,560	109.651	2,193,020	2,000,000	2,177,589		(33,971)			5.500	1.544	AO	23,222	55,000	07/20/2010	04/15/2013	
209615-BX-0	CONSOLIDATED NAT GAS CO			2FE	279,561	104.229	281,418	270,000	272,485		(2,843)			6.250	5.175	MN	2,813	16,875	05/31/2008	11/01/2011	
219350-AU-9	CORNING INC 4.25% 08/15/20			2FE	4,000,960	98.754	3,950,160	4,000,000	4,000,928		(32)			4.250	4.292	FA	66,583		08/04/2010	08/15/2020	
2254C0-YR-2	CREDIT SUISSE FIRST BOSTON	@		6*	5,370,500	114.820	5,741,000	5,000,000	5,370,500						(10,868)	N/A			12/29/2010	07/22/2011	
2254C0-ZE-0	CREDIT SUISSE PRONOTES STRUC	@		6*	5,200,000	108.000	5,400,000	5,000,000	5,200,000						(5,538)	N/A			12/29/2010	08/25/2011	
2254C0-ZP-5	CREDIT SUISSE SECS USA 0% 09/2			6*	5,127,750	105.110	5,255,500	5,000,000	5,127,750						(3,262)	JJ			12/29/2010	09/26/2011	
2254C0-ZD-2	CREDIT SUISSE SERIES K STRUCT	@		6*	3,750,000	116.080	4,353,000	3,750,000	3,750,000							N/A			08/24/2009	08/25/2011	
2254C0-YS-0	CREDIT SUISSE STRUCTURED	@		6*	3,750,000	121.010	4,537,875	3,750,000	3,750,000							N/A			07/22/2009	07/25/2011	
126650-BE-9	CVS CAREMARK 6.125% 08/15/16			2FE	5,492,200	113.458	5,672,900	5,000,000	5,414,237		(63,530)			6.125	4.493	FA	115,694	306,250	10/07/2009	08/15/2016	
126650-AV-2	CVS CORP 4.875% 09/15/14			2FE	1,204,675	108.584	1,357,300	1,250,000	1,228,326		5,150			4.875	5.470	MS	17,943	60,938	11/22/2005	09/15/2014	
244217-BG-9	DEERE JOHN CAPITAL CORP			1FE	1,179,786	107.335	1,089,450	1,015,000	1,043,053		(22,101)			7.000	4.673	MS	20,920	71,050	11/30/2007	03/15/2012	
24702R-AG-6	DELL INC			1FE	1,612,560	110.428	1,766,848	1,600,000	1,608,582		(2,347)			5.625	5.519	AO	19,000	90,000	04/01/2009	04/15/2014	

# SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
24702R-AH-4	DELL INC 3.375% 06/15/12				1FE	3,537,496	103.475	3,518,150	3,400,000	3,504,561		(32,935)			3.375	1.241	JD	5,100	57,375	07/14/2010	06/15/2012
2515A0-U7-6	DEUTSCHE BANK AG 3.45% 03/30/1				1FE	1,996,540	102.452	2,049,040	2,000,000	1,997,033		493			3.450	3.518	MS	17,442	34,500	03/23/2010	03/30/2015
25244S-AD-3	DIAGEO FIN BV				1FE	3,147,120	109.155	3,274,650	3,000,000	3,088,441		(36,757)			5.500	4.158	AO	41,250	165,000	05/19/2009	04/01/2013
25468P-CB-0	DISNEY WALT CO MTNS BE				1FE	15,521	115.681	17,352	15,000	15,390		(45)			5.875	5.495	JD	39	881	11/30/2007	12/15/2017
257469-AF-3	DOMINION RES INC				2FE	257,563	107.605	269,013	250,000	252,561		(1,397)			5.700	5.132	MS	4,117	14,250	03/05/2007	09/17/2012
26442C-AC-8	DUKE ENERGY CAROLINAS LLC				1FE	149,490	110.556	165,834	150,000	149,613		44			5.250	5.364	JJ	3,631	7,875	01/07/2008	01/15/2018
26442C-AD-6	DUKE ENERGY CAROLINAS LLC				1FE	99,853	109.839	109,839	100,000	99,880		13			5.100	5.186	AO	1,077	5,100	04/09/2008	04/15/2018
264399-EF-9	DUKE ENERGY CORP				1FE	288,952	108.362	303,414	280,000	283,278		(1,593)			5.625	5.038	MN	1,356	15,750	03/05/2007	11/30/2012
278865-AH-3	ECOLAB INC SR NT 4.875% 02/15/15				1FE	1,118,710	109.093	1,090,930	1,000,000	1,109,756		(8,954)			4.875	2.094	FA	18,417		08/24/2010	02/15/2015
268317-AA-2	ELEC DE FRANCE 5.5% 01/26/14				1FE	1,515,814	109.767	1,591,622	1,450,000	1,493,894		(13,211)			5.500	4.495	JJ	34,337	79,750	04/24/2009	01/26/2014
291011-AZ-7	EMERSON ELEC CO				1FE	3,523,100	106.840	3,739,400	3,500,000	3,517,059		(3,602)			4.125	4.040	AO	30,479	144,375	04/14/2009	04/15/2015
29476L-AC-1	EQUITY RESIDENTIAL				2FE	1,850,756	108.988	1,852,796	1,700,000	1,842,992		(7,764)			5.125	3.379	MS	25,653	43,563	09/09/2010	03/15/2016
26884A-AX-1	ERP OPR LTD PRTRNSP 5.75% 06/1				2FE	1,118,750	109.569	1,095,690	1,000,000	1,113,908		(4,842)			5.750	3.782	JD	31,306		09/09/2010	06/15/2017
30212P-AH-8	EXPEDIA INC DEL 5.95% 08/15/20				3FE	4,124,228	100.500	4,020,000	4,000,000	4,020,000	(104,228)				5.950	5.606	FA	96,522		12/31/2010	08/15/2020
302182-AC-4	EXPRESS SCRIPTS INC 5.25% 06/15				2FE	999,220	105.546	1,055,460	1,000,000	999,609		254			5.250	5.348	JD	2,333	52,500	06/05/2009	06/15/2012
302182-AD-2	EXPRESS SCRIPTS INC 6.25% 06/15				2FE	1,991,480	111.796	2,235,920	2,000,000	1,993,861		1,557			6.250	6.451	JD	5,556	125,000	06/05/2009	06/15/2014
313309-AJ-5	FEDERAL EXPRESS CORP				2FE	1,826,697	111.806	1,559,694	1,395,000	1,482,555		(56,504)			9.650	5.187	JD	5,983	134,618	12/10/2003	06/15/2012
337738-AJ-7	FISERV INC 4.625 10/01/2020				2FE	1,995,040	97.129	1,942,580	2,000,000	1,995,154		114			4.625	4.710	AO	25,694		09/15/2010	10/01/2020
337738-AG-3	FISERV INC 6.8% 11/20/17				2FE	2,334,740	110.387	2,207,740	2,000,000	2,325,773		(8,967)			6.800	4.106	MN	15,489	68,000	10/12/2010	11/20/2017
31620M-AA-4	FNIS 7.625% 07/15/17			1	3FE	3,500,000	105.250	3,683,750	3,500,000	3,500,000					7.625	7.770	JJ	122,318		07/08/2010	07/15/2017
31620M-AC-0	FNIS 7.875% 07/15/20			1	3FE	3,500,000	105.750	3,701,250	3,500,000	3,500,000					7.875	8.030	JJ	126,328		07/08/2010	07/15/2020
35671D-AS-4	FREEMONT-MCMORAN 8.375% 04/0			1	2FE	2,230,000	110.625	2,212,500	2,000,000	2,197,410		(32,590)			8.375	3.574	AO	41,875	83,750	08/18/2010	04/01/2017
36156Y-AK-7	GCO Edu Loan Trust II				1FE	1,211,010	64.934	2,402,576	3,700,000	1,211,010					1.590	6.455	MON	654	97,618	10/18/2008	08/27/2046
36962G-3U-6	GE CAP CORP MTN BE 5.625% 05/0				1FE	3,321,361	109.051	3,576,873	3,280,000	3,317,767		(3,593)			5.625	5.506	MN	30,750	184,500	02/16/2010	05/01/2018
368710-AG-4	GENENTECH INC 4.75% 07/15/15				1FE	2,549,575	110.109	2,752,725	2,500,000	2,537,406		(7,297)			4.750	4.431	JJ	54,757	118,750	04/22/2009	07/15/2015
36962G-U6-9	GENERAL ELEC CAP 5% 01/08/16				1FE	2,520,830	106.740	2,775,240	2,600,000	2,554,385		7,718			5.000	5.477	JJ	62,472	130,000	03/14/2006	01/08/2016
36962G-3K-8	GENERAL ELEC CAP 5.25% 10/19/1				1FE	3,656,415	106.878	3,740,730	3,500,000	3,564,975		(34,041)			5.250	4.213	AO	36,750	183,750	03/18/2008	10/19/2012
36962G-T3-8	GENERAL ELEC CAP CORP MTN BE				1FE	622,200	103.815	648,844	625,000	624,535		508			5.000	5.153	MN	3,993	31,250	12/01/2005	11/15/2011
36962G-WB-6	GENERAL ELEC CAP CORP MTN BE				1FE	594,435	100.733	594,325	590,000	590,090		(610)			6.125	6.107	FA	12,949	36,138	06/27/2002	02/22/2011
36962G-XS-8	GENERAL ELEC CAP CORP MTN BE				1FE	100,375	105.193	105,193	100,000	100,051		(43)			5.875	5.912	FA	2,219	5,875	03/05/2002	02/15/2012
36962G-YY-4	GENERAL ELEC CAP CORP MTN BE				1FE	15,604	106.901	16,035	15,000	15,208		(135)			6.000	5.061	JD	40	900	11/30/2007	06/15/2012
369604-AY-9	GENERAL ELECTRIC CO				1FE	404,072	106.897	427,588	400,000	401,933		(862)			5.000	4.810	FA	8,333	20,000	05/31/2008	02/01/2013
370334-AS-3	GENERAL MLS INC				2FE	97,272	105.442	105,442	100,000	99,595		338			6.000	6.481	FA	2,267	6,000	04/17/2002	02/15/2012
370334-BE-3	GENERAL MLS INC				2FE	574,316	107.642	592,031	550,000	562,273		(6,848)			5.650	4.315	MS	9,581	31,075	03/17/2009	09/10/2012
37033L-FV-3	GENERAL MILS INC 8.022% 02/05/13				2FE	3,270,690	112.565	3,376,950	3,000,000	3,154,233		(67,755)			8.022	5.467	FA	97,601	240,660	03/30/2009	02/05/2013
373334-JP-7	GEORGIA PWR CO 4.25% 12/01/19				1FE	797,952	102.966	823,728	800,000	798,131		172			4.250	4.328	JD	28,833	32,678	12/08/2009	12/01/2019
373334-JM-4	GEORGIA PWR CO 6% 11/01/13				1FE	598,114	111.812	614,966	550,000	582,119		(10,537)			6.000	3.843	MN	5,500	33,000	06/19/2009	11/01/2013

E10.17

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.18

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- ation	7 Actual Cost	Fair Value		10 Par Value	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value		11 Book / Adjusted Carrying Value	12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Maturity
377372-AC-1	GLAXOSMITHKLINE CAP INC				1FE	865,786	108,580	897,957	827,000	850,223		(9,212)			4.850	3.637	MN	5,125	40,110	04/15/2009	05/15/2013
38141G-BU-7	GOLDMAN SACHS 6.6% 01/15/12				1FE	4,622,760	105,746	4,229,840	4,000,000	4,094,726		(87,324)			6.600	4.292	JJ	121,733	264,000	03/10/2004	01/15/2012
38141G-FM-1	GOLDMAN SACHS GROUP 6.15% 04				1FE	1,050,190	110,119	1,101,190	1,000,000	1,045,781		(4,409)			6.150	5.452	AO	15,375	61,500	02/17/2010	04/01/2018
38141E-A5-8	GOLDMAN SACHS GRP 5.375% 03/1				1FE	1,189,188	103,336	1,240,032	1,200,000	1,189,877		689			5.375	5.568	MS	18,992	33,504	03/01/2010	03/15/2020
38141E-A6-6	GOLDMAN SACHS GRP 6% 06/15/20				1FE	3,999,880	108,066	4,322,640	4,000,000	3,999,885		5			6.000	6.090	JD	10,667	128,000	05/27/2010	06/15/2020
40411E-AA-6	HBOS TREAS SVCS 5% 11/21/11		F		1FE	4,797,504	102,990	4,943,520	4,800,000	4,799,512		529			5.000	5.075	MN	26,667	240,000	11/10/2006	11/21/2011
42307T-AC-2	HEINZ H J FIN CO 6.625% 07/15/11				2FE	168,946	103,109	164,974	160,000	161,984		(3,561)			6.625	4.321	JJ	4,888	10,600	01/21/2009	07/15/2011
428236-AT-0	HEWLETT PACKARD 6.125% 3/01/14				1FE	199,122	113,242	226,484	200,000	199,437		157			6.125	6.321	MS	4,083	12,250	12/02/2008	03/01/2014
428236-AS-2	HEWLETT PACKARD CO				1FE	124,915	112,673	140,841	125,000	124,926		8			5.500	5.586	MS	2,292	6,875	02/25/2008	03/01/2018
437076-AP-7	HOME DEPOT INC 5.4% 03/01/16				2FE	5,420,588	112,061	5,401,340	4,820,000	5,388,630		(32,057)			5.400	2.946	MS	86,760	1,080	09/07/2010	03/01/2016
438516-AP-1	HONEYWELL INTL INC				1FE	14,987	113,202	16,980	15,000	14,991		1			5.400	5.487	MS	239	810	11/30/2007	03/15/2016
438516-AV-8	HONEYWELL INTL INC				1FE	2,359,789	107,367	2,342,748	2,182,000	2,269,568		(53,191)			5.625	3.034	FA	51,141	122,738	04/14/2009	08/01/2012
438516-AX-4	HONEYWELL INTL INC				1FE	1,649,475	111,282	1,797,204	1,615,000	1,641,507		(3,008)			5.300	5.088	MS	28,532	85,595	03/28/2008	03/01/2018
441812-KA-1	HOUSEHOLD FIN CORP 6.375% 11/				1FE	325,717	108,417	352,355	325,000	325,160		(77)			6.375	6.448	MN	1,957	20,719	12/10/2002	11/27/2012
441812-JY-1	HOUSEHOLD FIN CORP 7% 05/15/1				1FE	242,228	107,295	268,238	250,000	248,538		975			7.000	7.595	MN	2,236	17,500	08/07/2002	05/15/2012
4042Q0-NZ-8	HSBC BK USA GBLB 0% 09/29/11	@			6*	6,741,500	119,660	7,478,750	6,250,000	6,741,500						(8,513)	N/A			12/29/2010	09/29/2011
45074G-AA-8	IBERDROLA FIN IRELAND LTD 144A				1FE	3,503,690	99,551	3,484,285	3,500,000	3,502,788		(696)			3.800	3.812	MS	40,639	133,000	09/09/2009	09/11/2014
459200-GN-5	IBM 6.5% 10/15/13				1FE	3,771,282	113,968	3,714,217	3,259,000	3,699,775		(71,507)			6.500	1.534	AO	44,721	105,918	07/14/2010	10/15/2013
44924E-AB-6	IBM INTL GROUP CAP 5.05% 10/22/1				1FE	1,694,688	107,501	1,720,016	1,600,000	1,649,363		(26,062)			5.050	3.307	AO	15,487	80,800	03/27/2009	10/22/2012
459200-BA-8	INTERNATIONAL BUSINESS MACHS				1FE	14,819	107,358	16,104	15,000	14,925		37			4.750	5.091	MN	63	713	11/30/2007	11/29/2012
46625H-AT-7	JPMORGAN CHASE & CO				1FE	25,608	108,356	27,089	25,000	25,283		(131)			5.750	5.213	JJ	715	1,438	05/31/2008	01/02/2013
46625H-CE-8	JPMORGAN CHASE & CO				1FE	295,232	106,775	331,003	310,000	302,480		1,569			4.750	5.481	MS	4,908	14,725	11/07/2005	03/01/2015
46625H-GY-0	JPMORGAN CHASE & CO 6% 01/15/				1FE	1,319,571	111,675	1,384,770	1,240,000	1,312,263		(7,307)			6.000	5.070	JJ	34,307	37,200	02/18/2010	01/15/2018
46625H-HL-7	JPMORGAN CHASE & CO 6.3% 04/2				1FE	1,132,550	113,826	1,138,260	1,000,000	1,126,524		(6,026)			6.300	4.511	AO	11,900	31,500	07/07/2010	04/23/2019
48121C-VZ-6	JPMORGAN CHASE BK NEW YORK				1FE	992,190	108,461	1,084,610	1,000,000	994,417		680			6.000	6.198	JJ	29,333	60,000	06/22/2007	07/05/2017
487836-AZ-1	KELLOGG CO				1FE	2,662,350	107,174	2,679,350	2,500,000	2,589,583		(44,481)			5.125	3.214	JD	9,965	128,125	05/06/2009	12/03/2012
487836-AS-7	KELLOGG CO 6.6% 04/01/11				1FE	53,549	101,505	50,753	50,000	50,436		(1,703)			6.600	3.113	AO	825	3,300	02/24/2009	04/01/2011
50075N-AQ-7	KRAFT FOODS INC				2FE	498,505	109,506	547,530	500,000	499,345		283			6.000	6.159	FA	11,667	30,000	08/08/2007	02/11/2013
50075N-AB-0	KRAFT FOODS INC 5.625% 11/01/11				2FE	3,174,772	103,889	3,173,809	3,055,000	3,094,588		(45,739)			5.625	4.071	MN	28,641	171,844	03/20/2009	11/01/2011
532457-BE-7	LILLY ELI & CO 4.2% 03/06/14				1FE	2,509,150	107,205	2,680,125	2,500,000	2,506,030		(1,747)			4.200	4.161	MS	33,542	105,000	03/04/2009	03/06/2014
565849-AF-3	MARATHON OIL CORP 5.9% 03/15/1				2FE	2,558,952	113,382	2,721,168	2,400,000	2,540,797		(15,922)			5.900	4.984	MS	41,693	141,600	11/09/2009	03/15/2018
579780-AE-7	MCCORMICK & CO INC 5.8% 07/15/1				1FE	2,855,055	102,916	2,778,732	2,700,000	2,737,153		(67,244)			5.800	3.231	JJ	72,210	156,600	03/27/2009	07/15/2011
58013M-EE-0	MCDONALDS CORP MED TERM NT				1FE	399,968	112,201	448,804	400,000	399,950		6			5.350	5.424	MS	7,133	21,400	02/26/2008	03/01/2018
58405U-AG-7	MDCO HLTH SLTN INC 4.125% 09/15				2FE	1,998,020	96,693	1,933,860	2,000,000	1,998,070		50			4.125	4.180	MS	25,438		09/08/2010	09/15/2020
589331-AK-3	MERCK & CO INC				1FE	271,573	110,120	302,830	275,000	272,883		447			4.750	5.018	MS	4,354	13,063	05/31/2008	03/01/2015
59018Y-SU-6	MERRILL LYNCH CO INC MTN BE				1FE	1,616,383	103,491	1,712,776	1,655,000	1,639,289		4,561			5.000	5.409	FA	34,019	82,750	11/30/2007	02/03/2014
59156R-AD-0	METLIFE INC 5.375% 12/15/12				1FE	5,545,924	107,083	5,675,399	5,300,000	5,373,234		(34,993)			5.375	4.682	JD	12,661	284,875	05/31/2008	12/15/2012

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
59156R-AH-1	METLIFE INC 5.5% 06/15/14			1FE	10,129	109.036	10,904	10,000	10,074		(19)			5.500	5.333	JD	24	550	11/30/2007	06/15/2014
59156R-AC-2	METLIFE INC 6.125% 12/01/11			1FE	15,775	104.882	15,732	15,000	15,190	(198)				6.125	4.752	JD	77	919	11/30/2007	12/01/2011
595620-AG-0	MIDAMERICAN ENERGY 5.95% 07/1			1FE	1,744,257	114.167	1,940,839	1,700,000	1,731,999	(3,952)				5.950	5.681	JJ	46,641	101,150	09/13/2007	07/15/2017
59562V-AK-3	MIDAMERICAN ENERGY HLDGS NE			2FE	241,333	107.495	268,738	250,000	245,733	1,218				5.000	5.682	FA	4,722	12,500	01/24/2007	02/15/2014
600388-AB-8	MILLER BREWING CO 5.5% 08/15/13			2FE	2,335,138	108.540	2,458,431	2,265,000	2,289,067	(8,424)				5.500	5.129	FA	47,062	124,575	06/02/2009	08/15/2013
61166W-AF-8	MONSANTO CO NEW			1FE	627,953	108.868	685,868	630,000	628,367	180				5.125	5.235	AO	6,816	32,288	04/10/2008	04/15/2018
617446-6Q-7	MORGAN STANLEY			1FE	5,251,000	108.477	5,423,850	5,000,000	5,238,361	(12,639)				6.625	5.894	AO	82,813	165,625	07/07/2010	04/01/2018
617446-HC-6	MORGAN STANLEY			1FE	2,772,081	106.547	2,663,675	2,500,000	2,546,800	(35,356)				6.600	5.101	AO	41,250	165,000	11/30/2007	04/01/2012
61746B-CW-4	MORGAN STANLEY			1FE	368,061	104.414	386,332	370,000	369,144	780				5.625	5.950	JJ	9,944	20,813	08/07/2008	01/09/2012
617446-H5-1	MORGAN STANLEY 5.55% 04/27/17			1FE	3,097,290	104.180	3,125,400	3,000,000	3,088,284	(9,006)				5.550	5.064	AO	29,600	166,500	03/23/2010	04/27/2017
24240V-AE-1	MORGAN STANLEY 6.75% 10/15/13			1FE	2,256,440	109.022	2,180,440	2,000,000	2,098,008	(32,053)				6.750	4.910	AO	28,500	135,000	07/05/2005	10/15/2013
63534P-AC-1	NATIONAL CITY BANK 6.2% 12/15/1			1FE	544,480	104.829	524,145	500,000	511,622	(11,729)				6.200	3.737	JD	1,378	31,000	05/17/2005	12/15/2011
63538W-AA-6	NATL CITY BNK PA 7.25% 10/21/11			1FE	1,241,190	103.733	1,120,316	1,080,000	1,117,875	(45,796)				7.250	2.841	AO	15,225	78,300	06/28/2005	10/21/2011
665772-BW-8	NORTHN STS PWR 8% 08/28/12			1FE	1,995,811	111.123	1,977,989	1,780,000	1,883,663	(59,004)				8.000	4.372	FA	48,653	142,400	01/23/2009	08/28/2012
66989H-AA-6	NOVARTIS CAPITAL 4.125% 02/10/1			1FE	249,743	106.719	266,798	250,000	249,834	50				4.125	4.191	FA	4,039	10,313	02/04/2009	02/10/2014
677415-CN-9	OHIO PWR CO			2FE	1,498,800	109.526	1,642,890	1,500,000	1,499,229	260				5.750	5.854	MS	28,750	86,250	09/04/2008	09/01/2013
683234-8A-9	ONTARIO PROV CDA 4.1% 06/16/14			1FE	4,164,382	108.019	4,482,789	4,150,000	4,160,208	(2,751)				4.100	4.064	JD	7,479	170,150	06/09/2009	06/16/2014
68402L-AC-8	ORACLE CORP / OZARK HLDG INC			1FE	1,469,493	112.428	1,686,420	1,500,000	1,481,166	3,153				5.250	5.616	JJ	36,313	78,750	05/31/2008	01/15/2016
694308-GP-6	PACIFIC GAS & ELEC 6.25% 12/01/1			1FE	5,620,450	112.102	5,605,100	5,000,000	5,444,661	(143,637)				6.250	3.064	JD	26,042	312,500	10/09/2009	12/01/2013
694308-GL-5	PACIFIC GAS & ELEC CO			1FE	115,767	112.581	128,342	114,000	115,348	(157)				5.625	5.491	MN	552	6,413	02/26/2008	11/30/2017
693304-AM-9	PECO ENERGY CO			1FE	1,440,954	110.751	1,600,352	1,445,000	1,442,531	795				5.600	5.747	AO	17,083	80,920	09/25/2008	10/15/2013
71343P-AE-1	PEPSIAMERICAS INC 5.75% 07/31/1			1FE	2,953,600	107.615	3,056,266	2,840,000	2,893,521	(31,952)				5.750	4.553	JJ	68,495	163,300	01/30/2009	07/31/2012
713448-BJ-6	PEPSICO INC			1FE	159,613	128.661	205,858	160,000	159,649	31				7.900	8.096	MN	2,107	12,640	10/21/2008	11/01/2018
717081-CZ-4	PFIZER INC 4.45% 03/15/12			1FE	2,945,959	104.346	3,078,207	2,950,000	2,948,306	1,355				4.450	4.550	MS	38,653	131,275	03/17/2009	03/15/2012
718507-AR-7	PHILLIPS PETE CO			1FE	11,281	101.012	10,101	10,000	10,053	(419)				9.375	5.068	FA	354	938	11/30/2007	02/15/2011
72447W-AN-9	PITNEY BOWES INC GLBL MTNS BE			1FE	1,383,265	103.798	1,572,540	1,515,000	1,473,040	15,655				3.875	5.154	JD	2,609	58,706	11/30/2007	06/15/2013
72925P-AC-9	PLUM CRK TIMBERLANDS 4.7% 03/			2FE	4,013,120	95.171	3,806,840	4,000,000	4,012,974	(146)				4.700	4.714	MS	24,022		11/08/2010	03/15/2021
73755L-AH-0	POTASH CORP SASK 4.875% 03/30/			2FE	2,509,178	104.471	2,507,304	2,400,000	2,506,589	(2,589)				4.875	4.334	MS	29,575	58,500	09/21/2010	03/30/2020
73755L-AE-7	POTASH CORP SASK 5.25% 05/15/1			2FE	2,796,118	109.347	3,007,043	2,750,000	2,782,694	(8,716)				5.250	4.923	MN	18,448	144,375	06/09/2009	05/15/2014
742718-BH-1	PROCTER & GAMBLE CO			1FE	11,124	117.551	11,755	10,000	11,002	(42)				6.450	5.539	JJ	297	645	11/30/2007	01/15/2026
69362B-AP-7	PSEG POWER 5% 04/01/14			2FE	2,598,180	107.305	2,789,930	2,600,000	2,599,227	214				5.000	5.073	AO	32,500	130,000	07/18/2005	04/01/2014
78572M-AC-9	SABMILLER PLC 6.2% 07/01/11			2FE	1,775,585	102.580	1,795,150	1,750,000	1,755,947	(11,421)				6.200	5.577	JJ	54,250	108,500	03/30/2009	07/01/2011
803111-AS-2	SARA LEE CORP 4.1% 09/15/20			2FE	3,009,990	95.742	2,872,260	3,000,000	3,009,718	(272)				4.100	4.100	MS	38,950		08/30/2010	09/15/2020
806605-AE-1	SCHERING-PLOUGH 5.55% 12/01/13			1FE	7,523,745	111.080	7,965,547	7,171,000	7,388,625	(68,879)				5.300	4.230	JD	31,672	380,063	06/23/2009	12/01/2013
78423A-VQ-2	SG STRUCTURED PRD 0% 09/24/14			6*	13,848,125	121.570	15,196,250	12,500,000	13,848,125						(2,548)	JJ			12/29/2010	09/24/2014
78423A-VG-4	SG STRUCTURED PRODUCT SOC 0			6*	13,875,625	122.010	15,251,250	12,500,000	13,875,625						(2,648)	JJ			12/29/2010	08/26/2014
842400-FM-0	SO CALIF EDISON CO 4.15% 09/15/1			1FE	999,860	107.134	1,071,340	1,000,000	999,902	24				4.150	4.196	MS	12,219	41,500	03/17/2009	09/15/2014



**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
837004-BC-3	SOUTH CAROLINA ELEC & GAS CO			1FE	4,470,080	113.205	4,528,200	4,000,000	4,286,593		(108,879)			7.125	4.072	JD	12,667	285,000	04/16/2009	06/15/2013	
837004-CC-2	SOUTH CAROLINA ELEC & GAS CO			1FE	368,938	118.465	438,321	370,000	369,077		88			6.500	6.648	MN	4,008	24,050	09/25/2008	11/01/2018	
842587-AB-3	SOUTHERN CO			1FE	84,905	104.578	88,891	85,000	84,977		21			5.300	5.398	JJ	2,077	4,505	01/11/2007	01/15/2012	
842587-CE-5	SOUTHERN CO			1FE	755,048	105.249	789,368	750,000	753,508		(969)			4.150	4.040	MN	3,977	31,125	05/12/2009	05/15/2014	
844730-AG-6	SOUTHTRUST CORP 5.8% 06/15/14			1FE	3,623,176	108.240	3,680,160	3,400,000	3,498,994		(25,702)			5.800	4.934	JD	8,764	197,200	08/25/2005	06/15/2014	
855244-AC-3	STARBUCKS CORP 6.25% 08/15/17			2FE	1,483,353	111.783	1,449,826	1,297,000	1,480,308		(3,045)			6.250	3.851	FA	30,624		11/16/2010	08/15/2017	
88732J-AX-6	TIME WARNER CABLE 4.125% 02/15		1	2FE	993,690	95.155	951,550	1,000,000	993,762		72			4.125	4.245	FA	5,271		11/09/2010	02/15/2021	
88732J-AG-3	TIME WARNER CABLE INC			2FE	319,879	106.163	343,968	324,000	322,379		1,005			5.400	5.835	JJ	8,699	17,496	05/31/2008	07/02/2012	
88731E-AC-4	TIME WARNER ENTMT 10.15% 05/01			2FE	4,924,704	111.042	4,774,806	4,300,000	4,779,130		(145,574)			10.150	1.675	MN	72,742	218,225	08/03/2010	05/01/2012	
887317-AC-9	TIME WARNER INC			2FE	213,812	112.872	237,031	210,000	212,551		(357)			5.875	5.709	MN	1,576	12,338	03/05/2007	11/15/2016	
893830-AS-8	TRANSOCEAN INC 6.0% 03/15/18			2FE	5,140,225	105.029	5,251,450	5,000,000	5,138,989		(1,236)			6.000	5.609	MS	88,333	75,000	12/13/2010	03/15/2018	
904764-AJ-6	UNILEVER CAP CORP 3.65% 02/15/1			1FE	2,568,771	105.165	2,692,224	2,560,000	2,565,642		(1,690)			3.650	3.607	FA	35,300	93,440	02/09/2009	02/15/2014	
907818-CT-3	UNION PAC CORP 5.375% 05/01/14			2FE	2,012,360	109.456	2,189,120	2,000,000	2,008,555		(2,291)			5.375	5.302	MN	17,917	107,500	04/22/2009	05/01/2014	
91324P-AQ-5	UNITEDHLTH GRP INC 5.375% 03/15			2FE	4,900,000	110.123	5,506,150	5,000,000	4,933,253		10,737			5.375	5.755	MS	79,132	268,750	09/13/2007	03/15/2016	
90333W-AB-4	US BANK NA 6.3% 02/04/14			1FE	258,758	111.563	278,908	250,000	253,949		(1,136)			6.300	5.818	FA	6,431	15,750	04/25/2006	02/04/2014	
90333W-AG-3	US BK NATL ASSN 3.778% 04/29/20		1	1FE	4,315,035	101.458	4,311,965	4,250,000	4,308,597		(6,438)			3.778	3.457	AO	27,653	80,283	06/28/2010	04/29/2020	
90331H-KP-7	US BK NATL ASSN MINNEAPOLISM			1FE	1,020,180	108.982	1,089,820	1,000,000	1,009,242		(2,154)			4.950	4.739	AO	8,388	49,500	05/25/2005	10/30/2014	
90327Q-CS-6	USAA CAP CORP MTN 3.5% 07/17/1			1FE	698,047	103.905	727,335	700,000	698,582		371			3.500	3.593	MS	6,193	24,500	07/14/2009	07/17/2014	
92343V-AN-4	VERIZON COMMUNICATIONS INC			1FE	298,737	108.729	326,187	300,000	299,372		251			5.250	5.420	AO	3,325	15,750	04/01/2008	04/15/2013	
92344R-AA-0	VERIZON NEW ENG INC			1FE	1,027,210	103.889	1,038,890	1,000,000	1,002,556		(3,432)			6.500	6.219	MS	19,139	65,000	01/24/2002	09/15/2011	
92344U-AA-3	VERIZON NEW JERSEY INC			1FE	305,565	104.714	314,142	300,000	301,716		(1,556)			5.875	5.375	JJ	8,029	17,625	05/31/2008	01/17/2012	
92345N-AA-8	VERIZON VA INC			1FE	236,798	105.617	264,043	250,000	244,795		2,156			4.625	5.721	MS	3,405	11,563	12/20/2006	03/15/2013	
92344S-AT-7	VERIZON WIRELESS 3.75% 05/20/11			1FE	149,883	101.226	151,839	150,000	149,977		59			3.750	3.827	MN	641	5,625	05/19/2009	05/20/2011	
927804-FF-6	VIRGINIA ELEC & PWR 5.4% 04/30/1			1FE	856,144	111.466	891,728	800,000	851,602		(4,542)			5.400	4.410	AO	7,320	43,200	03/23/2010	04/30/2018	
927804-EZ-3	VIRGINIA ELEC & PWR CO			1FE	9,974	112.459	11,246	10,000	9,983		3			5.400	5.514	JJ	249	540	11/30/2007	01/15/2016	
92857W-AT-7	VODAFONE GROUP PLC NEW			1FE	4,247,153	105.118	4,467,515	4,250,000	4,247,985		543			4.150	4.208	JD	10,289	176,375	06/03/2009	06/10/2014	
92976W-BH-8	WACHOVIA CORP GLOBAL MTN			1FE	4,181,463	111.030	4,413,443	3,975,000	4,183,267		(8,542)			5.750	4.995	FA	95,234	142,313	07/07/2010	02/01/2018	
92976W-BJ-4	WACHOVIA CORP GLOBAL MTN			1FE	299,322	108.820	326,460	300,000	299,649		137			5.500	5.631	MN	2,750	16,500	04/22/2008	05/01/2013	
931142-CQ-4	WAL MART STORES INC			1FE	1,999,740	104.593	2,091,860	2,000,000	1,999,820		51			3.200	3.228	MN	8,178	64,000	05/14/2009	05/15/2014	
931142-CZ-4	WAL MART STORES INC 3.25% 10/2			1FE	2,073,414	93.985	1,973,685	2,100,000	2,073,732		318			3.250	3.430	AO	12,513		11/10/2010	10/25/2020	
92924S-AB-4	WEA FIN LLC / WCI 5.7% 10/01/16			1FE	4,315,400	107.937	4,317,480	4,000,000	4,313,524		(1,876)			5.700	4.197	AO	57,000		12/17/2010	10/01/2016	
947075-AC-1	WEATHERFORD INTL LTD 5.15% 3/1			2FE	4,989,700	106.074	5,303,700	5,000,000	4,995,117		2,057			5.150	5.265	MS	75,819	257,500	03/19/2008	03/15/2013	
949746-CL-3	WELLS FARGO & CO NEW			1FE	15,157	105.622	15,843	15,000	15,059		(33)			5.125	4.935	MS	256	769	11/30/2007	09/01/2012	
949746-NJ-6	WELLS FARGO & CO NEW			1FE	367,924	103.070	371,052	360,000	361,792		(2,641)			5.300	4.570	FA	6,625	19,080	08/07/2008	08/26/2011	
949746-NX-5	WELLS FARGO & CO NEW			1FE	368,551	110.718	420,728	380,000	370,918		1,025			5.625	6.143	JD	1,188	21,375	08/07/2008	12/11/2017	
949746-NY-3	WELLS FARGO & CO NEW			1FE	912,200	105.825	968,299	915,000	913,744		564			4.375	4.494	JJ	16,791	40,031	01/25/2008	01/31/2013	
94980V-AA-6	WELLS FARGO BANK NA 4.75% 02/0			1FE	336,158	106.088	371,308	350,000	342,345		1,626			4.750	5.422	FA	6,558	16,625	11/16/2006	02/09/2015	

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Desig- nation CHAR	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
982526-AM-7	WRIGLEY WM JR CO 3.7% 06/30/14			2FE	4,994,850	103.006	5,150,300	5,000,000	4,995,482		632			3.700	3.763	JD	514	93,528	06/21/2010	06/30/2014	
983024-AE-0	WYETH			1FE	501,348	111.171	555,855	500,000	500,852		(247)			5.500	5.513	FA	11,458	27,500	05/31/2008	02/01/2014	
983024-AJ-9	WYETH			1FE	703,344	113.127	791,889	700,000	701,891		(313)			5.500	5.513	FA	14,544	38,500	01/24/2007	02/15/2016	
984121-BW-2	XEROX CORP 6.35% 05/15/18			2FE	3,420,060	112.724	3,381,720	3,000,000	3,406,520		(13,540)			6.350	4.238	MN	24,342	95,250	09/17/2010	05/15/2018	
98412J-BA-1	XRX CO MD TRM NTS BE 7.2% 04/0			2FE	4,897,988	114.569	4,830,229	4,216,000	4,887,778		(10,210)			7.200	3.862	AO	75,888		12/14/2010	04/01/2016	
98385X-AA-4	XTO ENERGY INC			1FE	276,075	108.298	270,745	250,000	257,237		(5,290)			7.500	5.219	AO	3,958	18,750	03/05/2007	04/15/2012	
98385X-AK-2	XTO ENERGY INC			1FE	1,268,125	108.205	1,352,563	1,250,000	1,256,366		(3,742)			5.900	5.637	FA	30,729	73,750	08/21/2007	08/01/2012	
98385X-AP-1	XTO ENERGY INC			1FE	1,970,277	115.229	2,097,168	1,820,000	1,954,917		(15,037)			5.500	4.373	JD	4,449	100,100	12/23/2009	06/15/2018	
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				497,213,647	X X X	517,419,398	479,400,000	491,592,335	(632,580)	(2,363,336)			X X X	X X X	X X X	5,778,103	17,044,242	X X X	X X X	
01551D-AG-7	ALG STUDENT LN TR 2004-1			1FE	1,529,920	70.987	2,839,474	4,000,000	1,529,920					0.965	7.802	MON	2,053	32,452	10/18/2008	07/01/2044	
05947U-DP-0	BANC AMER CMBS 2001-3			1Z*	907,647	101.304	890,540	879,077	880,336		(3,424)			5.464	4.734	MON	4,003	48,061	09/28/2005	04/11/2037	
13974T-AC-5	CAPITAL AUTO RECV ABN 2007-4			1FE	1,316,830	102.600	1,342,519	1,308,498	1,309,973		(2,589)			5.300	5.219	MON	2,875	69,350	03/27/2008	05/15/2014	
14312R-AD-6	CARMAX AUTO TR 2007-1			1FE	430,935	101.025	435,475	431,057	431,044		20			5.240	5.377	MON	1,004	22,587	01/23/2007	06/15/2012	
22540V-NJ-7	CSFB COML MTG PTC 2001-CK6			1Z*	2,506,371	102.769	2,470,673	2,404,103	2,411,311		(13,717)			6.387	5.282	MON	12,796	153,634	03/29/2006	08/15/2036	
22540A-6G-8	CSFB COML MTG PTC 2001-CP4			1Z*	299,529	101.251	293,372	289,748	289,966		(1,774)			6.180	5.003	MON	1,492	17,990	12/31/2006	12/15/2035	
250854-AD-8	DETROIT EDISON CO 2001-1			1FE	345,719	100.966	338,482	335,243	335,904		(2,058)			6.190	4.998	MS	6,917	20,752	03/29/2007	03/01/2013	
33736X-FT-1	FIRST UNION COMM MTG 2002-C1			1Z*	1,284,762	103.663	1,286,834	1,241,363	1,262,532		(36,672)			6.141	2.802	MON	6,353	69,879	03/28/2006	02/12/2034	
44329F-AD-0	HSBC AUTO TRUST 2007-1			1FE	985,826	101.228	1,008,724	996,488	994,811		3,403			5.330	5.852	MON	2,065	53,130	05/31/2008	11/17/2013	
44920N-AF-1	HYUNDAI AUTO RECV TR 2007-A			1FE	454,173	102.964	467,765	454,299	454,271		29			5.210	5.344	MON	1,052	23,747	09/19/2007	03/17/2014	
46625Y-CU-5	JP MORGAN COM MTG 2004-LN2			1Z*	809,984	101.912	825,479	809,992	809,121		(150)			4.475	4.521	MON	3,021	39,467	08/12/2004	07/15/2041	
52108H-CB-8	LB COMMERCIAL MTG TR 2000-C5			1Z*	8,225	100.127	7,433	7,424	7,419		(40)			6.510	6.266	MON	27	913	04/20/2004	12/15/2026	
575800-AD-9	MASS RRB TRUST 2005-1			1FE	495,529	101.405	513,237	506,126	504,105		1,642			4.130	5.074	MS	6,155	25,121	03/29/2007	09/15/2013	
61746W-HF-0	MORGAN STANLEY CAP 2001-TOP3			1Z*	195,576	101.449	189,632	186,924	187,372		(1,515)			6.390	4.783	MON	995	11,959	03/21/2006	07/15/2033	
3799999	Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial				11,571,026	X X X	12,909,639	13,850,342	11,408,085		(56,845)			X X X	X X X	X X X	50,808	589,042	X X X	X X X	
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)				508,784,673	X X X	530,329,037	493,250,342	503,000,420	(632,580)	(2,420,181)			X X X	X X X	X X X	5,828,911	17,633,284	X X X	X X X	
4199999	Subtotals - Credit Tenant Loans					X X X								X X X	X X X	X X X			X X X	X X X	
759663-AA-5	REMY INTL INC 12/01/14		1	4	18,072,841	109.000	22,959,446	21,063,712	18,327,101	166,476	211,773			9.928	15.643	JD	174,260	2,131,951	02/05/2010	12/01/2014	
75966F-AK-6	REMY INTL TERM B LN 6.25% 12/17/			4FE	3,960,000	99.000	3,960,000	4,000,000	3,960,000		(211)	211		6.250	6.610	MJSD	9,722		12/17/2010	12/17/2016	
4999999	Parent, Subsidiaries and Affiliates - Issuer Obligations				22,032,841	X X X	26,919,446	25,063,712	22,287,101	166,265	211,984			X X X	X X X	X X X	183,982	2,131,951	X X X	X X X	

E 10 21

### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
5599999	Subtotals – Parent, Subsidiaries and Affiliates					22,032,841	X X X	26,919,446	25,063,712	22,287,101	166,265	211,984			X X X	X X X	X X X	183,982	2,131,951	X X X	X X X
7799999	Totals – Issuer Obligations					1,054,727,934	X X X	1,078,051,342	1,004,427,305	1,033,857,098	(466,315)	(7,809,346)			X X X	X X X	X X X	13,617,102	37,912,878	X X X	X X X
7899999	Totals – Single Class Mortgage-Backed/Asset-Backed Securities					76,162,101	X X X	81,750,644	76,418,196	76,153,525		(21,205)			X X X	X X X	X X X	326,450	3,911,267	X X X	X X X
7999999	Totals – Defined Multi-Class Residential Mortgage-Backed Securities					7,971,852	X X X	8,151,040	7,551,699	7,899,942		(48,724)			X X X	X X X	X X X	108,872	405,656	X X X	X X X
8199999	Totals – Defined Multi-Class Commercial Mortgage-Backed Securities					583,116	X X X	630,809	583,116	583,116					X X X	X X X	X X X	5,521	33,127	X X X	X X X
8299999	Totals – Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Se					11,571,026	X X X	12,909,639	13,850,342	11,408,085		(56,845)			X X X	X X X	X X X	50,808	589,042	X X X	X X X
8399999	Total Bonds					1,151,016,029	X X X	1,181,493,474	1,102,830,658	1,129,901,766	(466,315)	(7,936,120)			X X X	X X X	X X X	14,108,753	42,851,970	X X X	X X X

E10.22

### SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.		
<b>NONE</b>																				
8999999 Total Preferred Stocks								XXX											XXX	XXX

E11

### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
172062-10-1	CINCINNATI FINL CORP			50,000.000	1,584,500	31.690	1,584,500	1,354,520		39,750		229,980		229,980		L	05/14/2010
532457-10-8	Eli Lilly & Co.			17,000.000	595,680	35.040	595,680	580,437		22,050		15,243		15,243		L	05/14/2010
31620M-10-6	FIDELITY NATIONAL INFORMATION S			300,724.000	8,236,830	27.390	8,236,830	4,676,257		45,108		1,187,860		1,187,860		L	10/01/2009
536020-10-0	Linn Energy, LLC			50,000.000	1,874,500	37.490	1,874,500	1,220,685		64,500		653,815		653,815		L	05/14/2010
63253#-10-8	NAT'L ATTORNEY'S TITLE ASSUR FUN			250.000	25,000	100.000	25,000	25,000								U	12/31/1990
649445-10-3	NEW YORK COMMUNITY BANCORP IN			76,000.000	1,432,600	18.850	1,432,600	1,190,479		38,000		242,121		242,121		L	05/14/2010
724479-10-0	Pitney Bowes Inc			231,500.000	5,597,670	24.180	5,597,670	5,050,283		154,943		547,387		547,387		L	09/17/2010
842587-10-7	Southern Co			22,000.000	841,060	38.230	841,060	742,499		38,955		98,561		98,561		L	05/14/2010
97381W-10-4	WINDSTREAM CORP			10,000.000	139,400	13.940	139,400	100,424		7,500		38,976		38,976		L	02/25/2010
9099999	Industrial and Miscellaneous (Unaffiliated)				20,327,240	X X X	20,327,240	14,940,584		410,806		3,013,943		3,013,943		X X X	X X X
P3984#-10-3	Fidelity National Title De Mexico			1,005,414.000				122,833				(18,000)		(18,000)		A	06/05/2008
78440@-10-2	S-K-L-D Incorporated Class B			2,131.000				63,425		124,415		(63,425)		(63,425)		A	10/01/2010
88835#-10-2	TITLE DATA INC			100.000	243,633	2,436.330	243,633	475,000		366,667		6,728		6,728		A	12/16/1992
88845*-10-4	TITLE REINSURANCE COMPANY			43.000	898,697	20,899.930	898,697	430,000				406,416		406,416		A	01/01/1995
9199999	Parent, Subsidiaries, and Affiliates				1,142,330	X X X	1,142,330	1,091,258		491,082		331,719		331,719		X X X	X X X
9799999	Total Common Stocks				21,469,570	X X X	21,469,570	16,031,842		901,888		3,345,662		3,345,662		X X X	X X X
9899999	Total Preferred and Common Stocks				21,469,570	X X X	21,469,570	16,031,842		901,888		3,345,662		3,345,662		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues ..... 1, the total \$ value (included in Column 8) of all such issues \$ ..... 25,000

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3137EA-BE-8	FEDERAL HOME LN MTG CORP		04/01/2010	TRADE SPLIT		200,590	200,000.00	
31398A-L4-2	FNMA 4.3% 03/30/20		03/22/2010	GOLDMAN SACHS		4,495,050	4,500,000.00	
912828-ES-5	UNITED STATES TREAS NTS		07/01/2010	MORGAN STANLEY		1,160,528	1,150,000.00	
912828-JH-4	UNITED STATES TREAS NTS		08/23/2010	ftn		6,219,297	5,500,000.00	5,380
912828-KX-7	UNITED STATES TREAS NTS		07/01/2010	DEUTSCH		943,028	940,000.00	
912828-PF-1	UNITED STATES TRS 1.875% 10/31/17		11/09/2010	Citibank		5,504,082	5,500,000.00	2,849
912828-ME-7	US TREAS NTS 2.625% 12/31/14		01/05/2010	Jeffries & Co		300,703	300,000.00	131
912828-MK-3	US TREASURY NTS 3.125% 01/31/17		11/01/2010	DEUTSCH		12,240,538	12,240,000.00	1,017
0399999	Subtotal - Bonds - U. S. Government				X X X	31,063,816	30,330,000.00	9,377
135087-ZC-1	CANADA GOVT 2.5% 06/01/15	A	05/25/2010	Bank Of America		3,262,753	3,261,774.77	
ED2969-32-4	IRISH GOVT 4.5% 04/18/20	F	11/30/2010	Bank Of America		6,029,888	8,463,000.00	238,935
E11112-66-9	IRISH GOVT 5% 10/18/20	F	12/02/2010	MORGAN STANLEY		5,597,941	7,223,150.00	49,474
EH8789-52-9	IRISH GOVT 5.9% 10/18/19	F	12/01/2010	DEUTSCH		8,127,281	9,851,250.00	78,027
1099999	Subtotal - Bonds - All Other Governments				X X X	23,017,863	28,799,174.77	366,436
052396-ZY-7	AUSTIN TEX GO 5% 09/01/19		11/05/2010	BMO CAPITAL		3,604,890	3,000,000.00	6,667
170016-US-6	CHIPPEWA VALLEY MICH 5.0% 05/01/15		12/03/2010	BMO CAPITAL		1,223,508	1,100,000.00	5,653
283734-FC-0	EL PASO TEX 5% 08/15/17		10/18/2010	Hutchinson, Shockey,Erley		2,373,500	2,000,000.00	18,333
41981T-GK-3	HI ST HBR SYS REV 5.25% 07/01/20		11/18/2010	VARIOUS		4,606,948	4,505,000.00	
469487-DU-3	JACKSONVILLE FLA 5.0% 10/01/18		12/03/2010	JP MORGAN		4,135,794	3,635,000.00	
469487-CU-4	JAX FLA SPL REV 5% 10/01/17		08/27/2010	JP MORGAN		5,955,300	5,000,000.00	
49474E-3L-5	KING CNTY WASH GO 3.98% 12/01/18		11/16/2010	Bank Of America		300,000	300,000.00	
49474E-3N-1	KING CNTY WASH GO 4.33% 12/01/20		11/16/2010	Bank Of America		1,000,000	1,000,000.00	
54810C-P6-1	LOWER COLO RIV 5.0% 05/15/19		12/13/2010	Zeigler Securities		2,331,021	2,100,000.00	9,042
566795-JW-1	MARICOPA CTY AZ CM COL 5% 07/01/20		10/05/2010	Guggenheim Securities		2,362,380	2,000,000.00	26,944
581663-S7-7	MC KINNEY TX SCH 5.25% 02/15/20		09/29/2010	Vining Sparks		1,135,140	1,000,000.00	7,146
592190-KY-7	METRO NASHVILLE ARPT 4% 07/01/14		08/18/2010	VARIOUS		802,380	750,000.00	
592190-KZ-4	METRO NASHVILLE ARPT 4% 07/01/15		08/18/2010	VARIOUS		799,620	750,000.00	
604129-UW-4	MINNESOTA ST GO 5.0% 08/01/18		08/11/2010	JP MORGAN		4,875,483	4,025,000.00	
623619-DW-0	MOUNT VERNON 5.0% 07/15/17		12/13/2010	Hutchinson, Shockey,Erley		2,676,267	2,475,000.00	51,906
677659-V8-4	OHIO ST WTR 5% 12/01/18		09/17/2010	JP MORGAN		2,408,280	2,000,000.00	
677521-BL-9	OHIO STATE GO 5% 09/15/18		01/21/2010	MERRILL LYNCH		3,685,598	3,250,000.00	2,257
71883R-GQ-0	PHNX AZ CIVIC IMPT CRP 5% 07/01/18		10/29/2010	RAYMOND JAMES & ASSOC		1,579,326	1,400,000.00	23,722
812643-ET-7	SATTLE WA MUN LT PWR 5.5% 03/01/12		09/01/2010	MORGAN STANLEY		45,602	45,000.00	
812643-EE-0	SEATTLE WA MUN LT PWR 5.5% 03/01/12		09/01/2010	MORGAN STANLEY		86,137	85,000.00	
880557-6K-4	TENNESSEE ST SCH BD 5% 05/01/20		09/02/2010	MORGAN KEEGAN		6,494,233	5,460,000.00	
882721-3W-1	TEXAS ST COL 5% 08/01/16		11/02/2010	FSW		1,152,480	1,000,000.00	13,056
882756-R7-6	TX ST PB FN ATH RV UN 5% 07/01/16		11/19/2010	MERRILL LYNCH		1,127,380	1,000,000.00	
917546-HG-1	UTAH ST BRD REGENTS 5% 11/01/19		12/22/2010	RBC Dain Capital Markets		2,202,260	2,000,000.00	
940858-S3-8	WASHOE CTY NV SD LT 4.0% 06/01/16		10/29/2010	PIPER JAFFRAY		3,373,908	3,055,000.00	165

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	60,337,435	52,935,000.00	164,891
186343-UU-1	CLEVELAND OHIO 5.5% 10/01/17		07/27/2010	Hutchinson, Shockey,Erley		4,696,960	4,000,000.00	72,722
341426-SY-1	FLORIDA ST BRD ED CAP OUTLAY PUB		06/24/2010	Hutchinson, Shockey,Erley		1,992,168	1,800,000.00	7,000
38624J-HM-9	GRAND RAPIDS MI COLLG 5% 05/01/17		02/23/2010	BMO CAPITAL		1,190,819	1,065,000.00	16,567
400442-FB-0	GRUNDY KN DL CNTY IL 5.25% 10/15/14		04/01/2010	TRADE SPLIT		86,880	80,000.00	
424898-AR-5	HENDERSON CNTY NC OBL 4% 12/01/14		05/24/2010	STEPHENS		1,081,970	1,000,000.00	
395016-BU-1	IN MULTI-SCH BLDG 5% 07/15/17		04/22/2010	MESIROW		1,605,222	1,445,000.00	
398336-CM-7	IN MULTI-SCH BLDG CO 5% 07/15/19		04/21/2010	Hutchinson, Shockey,Erley		1,227,888	1,135,000.00	15,922
46263R-LD-5	IPS MULTI-SCH IN 4.17% 01/15/18		05/19/2010	CITY SECURITIES		3,000,000	3,000,000.00	
46263R-LE-3	IPS MULTI-SCH IN 4.27% 7/15/18		05/19/2010	CITY SECURITIES		3,000,000	3,000,000.00	
46263R-LF-0	IPS MULTI-SCH IN 4.32% 01/15/19		05/19/2010	CITY SECURITIES		350,000	350,000.00	
46263R-LL-7	IPS MULTI-SCH IN 5.125% 07/15/14		05/20/2010	CITY SECURITIES		3,763,491	3,350,000.00	
542264-BY-1	LONE STAR COLLEGE TEX 5% 08/15/18		04/01/2010	PIPER JAFFRAY		1,204,701	1,060,000.00	7,656
613664-3P-4	MONTGOMERY CNTY TN GO 5% 04/01/20		03/26/2010	STEPHENS		1,492,907	1,300,000.00	
626524-G2-2	MURFREESBORO TN 5% 06/01/19		03/02/2010	FSW		1,417,246	1,240,000.00	16,189
864813-WB-2	SUFFOLK VA GO 5% 08/01/17		04/12/2010	MORGAN KEEGAN		1,142,090	1,000,000.00	
866537-BC-6	SUMTER CNTY FL SCH 7.15% 11/01/15		06/09/2010	RAYMOND JAMES & ASSOC		2,535,676	2,015,000.00	17,609
845267-PU-1	SW TX INDP SCH DIST GO 5% 02/01/19		04/06/2010	BMO CAPITAL		2,884,000	2,575,000.00	24,319
887893-CC-7	TIPPECANOE VY SCH BLDG 5% 07/15/19		04/21/2010	Hutchinson, Shockey,Erley		2,156,500	2,000,000.00	28,056
96009A-AX-4	WESTFIELD IND HIGH SCH 5% 07/15/18		02/11/2010	Hutchinson, Shockey,Erley		2,311,071	2,100,000.00	9,333
982671-UV-9	WYANDOTTE KS CITY 5% 08/01/19		02/17/2010	Hutchinson, Shockey,Erley		1,141,130	1,000,000.00	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	38,280,719	34,515,000.00	215,373
011842-PH-8	ALASKA ST INTL ARPTS 5% 10/01/19		07/14/2010	MORGAN KEEGAN		1,056,290	1,000,000.00	15,000
34160W-TW-4	FL DEPT ENVIRON 5.306% 07/01/18		01/08/2010	Bank Of America		450,000	450,000.00	
343246-DV-3	FLA WTR POLLUTION 5% 07/15/18		07/28/2010	MERRILL LYNCH		3,016,701	2,550,000.00	
454624-MY-0	INDIANA BD BK REV 5.375% 02/01/17		04/01/2010	TRADE SPLIT		1,873,675	1,760,000.00	
546850-AA-6	LOUISVILLE KY REGL APT 5% 07/01/18		07/15/2010	Hutchinson, Shockey,Erley		1,058,250	1,000,000.00	2,639
63968A-HA-6	NEBRASKA PUB PWR DIST 5% 01/01/17		04/15/2010	FSW		3,996,852	3,615,000.00	54,727
833116-BJ-4	SNO CNTY WASH PUB UTIL 5% 12/01/18		04/21/2010	Citibank		1,125,730	1,000,000.00	
882555-WY-7	TEXAS MUN PWR AGY 5% 09/01/17		04/21/2010	Hutchinson, Shockey,Erley		4,048,704	3,600,000.00	27,500
915137-3Z-4	UNIVERSITY TEX UNIV 5% 08/15/18		07/30/2010	Hutchinson, Shockey,Erley		3,468,777	2,900,000.00	44,306
915137-TB-9	UNIVERSITY TX UNIV 5.25% 08/15/18		04/01/2010	SOUTHWEST SECURITIES		1,167,060	1,000,000.00	6,708
928077-FP-6	VIRGINIA PORT AUTH 5% 07/01/20		07/13/2010	VARIOUS		1,628,757	1,550,000.00	2,810
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	22,890,796	20,425,000.00	153,690
00724F-AB-7	ADOBE SYS INC 4.75% 02/01/20		03/25/2010	Bank Of America		2,696,898	2,750,000.00	21,408
02581F-YA-1	AMER EXP CENTURION 5.95% 06/12/17		03/08/2010	Susquehanna		1,055,990	1,000,000.00	14,710
0258M0-DA-4	AMEX CR CORP MTNBE 2.75% 09/15/15		09/08/2010	GOLDMAN SACHS		994,160	1,000,000.00	

E131

## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
031162-AX-8	AMGEN INC 6.15% 06/01/18		03/12/2010	BNY Western Trust		224,576	200,000.00	3,622
03938L-AQ-7	ARCELORMITAL SA LUX 5.25% 08/05/20		11/09/2010	CS First Boston		4,149,880	4,000,000.00	58,333
05348E-AP-4	AVALONBAY CMNTYS 3.95% 01/15/21		11/09/2010	JP MORGAN		1,996,680	2,000,000.00	
057224-AY-3	BAKER HUGHES INC		03/03/2010	MORGAN STANLEY		2,545,767	2,100,000.00	49,438
06051G-ED-7	BANK AMER CORP 3.7% 09/01/15		08/17/2010	Bank Of America		1,997,520	2,000,000.00	
06051G-DX-4	BANK AMER FDG CORP		05/21/2010	Bank Of America		3,016,590	3,000,000.00	11,771
06051G-EA-3	BANK AMER FDG CORP 6.5% 08/01/16		07/07/2010	Bank Of America		546,365	500,000.00	14,535
06051G-EB-1	BANK OF AMER CORP 4.5% 04/01/15		03/08/2010	Bank Of America		2,197,778	2,200,000.00	
060505-DP-6	BANK OF AMERICA CO 5.75% 12/01/17		02/16/2010	Bank Of America		1,700,765	1,700,000.00	21,179
09256B-AA-5	BKSTN HLDG FIN LLC 6.625% 08/15/19		10/29/2010	MORGAN STANLEY		5,291,850	5,000,000.00	71,771
10112R-AS-3	BOSTON PPTYS 4.125% 05/15/21		11/08/2010	VARIOUS		3,997,430	4,000,000.00	
12008R-AC-1	BUILDERS FIRSTSRC 13.35% 02/15/16		09/27/2010	IMPERIAL CAPITAL		6,222,000	6,800,000.00	110,500
133131-AK-8	CAMDEN PPTY TR 5.875% 11/30/12		07/27/2010	Bank Of America		3,985,430	3,710,000.00	37,538
172967-EV-9	CITIGROUP INC 8.5% 05/22/19		12/14/2010	Wells Fargo Corp		2,432,620	2,000,000.00	11,806
12572X-AA-8	CME GRP INDEX SERV 4.4% 03/15/18		03/08/2010	BARCLAYS		3,193,600	3,200,000.00	
126117-AQ-3	CNA FINL CORP 5.875% 08/15/20		08/05/2010	Bank Of America		498,425	500,000.00	
126117-AM-2	CNA FINL CORP 6.5% 08/15/16		07/22/2010	GOLDMAN SACHS		2,532,360	2,400,000.00	70,200
205363-AL-8	COMPUTER SCIENCES 6.5% 03/15/18		07/21/2010	BEAR STEARNS		5,594,650	5,000,000.00	118,264
20825R-AB-7	CONOCOPHILLIPS AUS 5.5% 04/15/13		07/20/2010	Bank Of America		2,211,560	2,000,000.00	29,944
219350-AU-9	CORNING INC 4.25% 08/15/20		08/04/2010	DEUTSCH		4,000,960	4,000,000.00	
2254C0-YR-2	CREDIT SUISSE FIRST BOSTON		12/29/2010	Chicago Title Ins Co		2,870,500	2,500,000.00	
2254C0-ZE-0	CREDIT SUISSE PRONOTES STRUCTURED		12/29/2010	Chicago Title Ins Co		2,700,000	2,500,000.00	
2254C0-ZP-5	CREDIT SUISSE SECS USA 0% 09/26/11		12/29/2010	Chicago Title Ins Co		2,627,750	2,500,000.00	
24702R-AH-4	DELL INC 3.375% 06/15/12		07/14/2010	Jeffries & Co		3,537,496	3,400,000.00	10,838
2515A0-U7-6	DEUTSCHE BANK AG 3.45% 03/30/15		03/23/2010	DEUTSCH		1,996,540	2,000,000.00	
278865-AH-3	ECOLAB INC SR NT 4.875% 02/15/15		08/24/2010	ftn		1,118,710	1,000,000.00	1,625
29476L-AC-1	EQUITY RESIDENTIAL		09/09/2010	MORGAN STANLEY		1,850,756	1,700,000.00	43,320
26884A-AX-1	ERP OPR LTD PRTNRSP 5.75% 06/15/17		09/09/2010	Bank Of America		1,118,750	1,000,000.00	9,424
30212P-AH-8	EXPEDIA INC DEL 5.95% 08/15/20		12/31/2010	CUSIP CHANGE DUE TO CALL		4,124,228	4,000,000.00	
337738-AJ-7	FISERV INC 4.625 10/01/2020		09/15/2010	CS First Boston		1,995,040	2,000,000.00	
337738-AG-3	FISERV INC 6.8% 11/20/17		10/12/2010	BANK OF NEW YORK		2,334,740	2,000,000.00	54,778
31620M-AA-4	FNIS 7.625% 07/15/17		07/08/2010	Bank Of America		3,500,000	3,500,000.00	
31620M-AC-0	FNIS 7.875% 07/15/20		07/08/2010	Bank Of America		3,500,000	3,500,000.00	
35671D-AS-4	FREPORT-MCMORAN 8.375% 04/01/17		08/18/2010	Bank Of America		2,230,000	2,000,000.00	66,069
36962G-3U-6	GE CAP CORP MTN BE 5.625% 05/01/18		02/16/2010	GOLDMAN SACHS		3,321,361	3,280,000.00	55,350
38141G-FM-1	GOLDMAN SACHS GROUP 6.15% 04/01/18		02/17/2010	Bank Of America		1,050,190	1,000,000.00	24,088
38141E-A5-8	GOLDMAN SACHS GRP 5.375% 03/15/20		03/01/2010	GOLDMAN SACHS		1,189,188	1,200,000.00	
38141E-A6-6	GOLDMAN SACHS GRP 6% 06/15/20		05/27/2010	GOLDMAN SACHS		3,999,880	4,000,000.00	
437076-AP-7	HOME DEPOT INC 5.4% 03/01/16		09/07/2010	Bank Of America		5,401,056	4,800,000.00	6,480
4042Q0-NZ-8	HSBC BK USA GLBL 0% 09/29/11		12/29/2010	Chicago Title Ins Co		2,991,500	2,500,000.00	
459200-GN-5	IBM 6.5% 10/15/13		07/14/2010	Jeffries & Co		3,771,282	3,259,000.00	55,312
46625H-GY-0	JPMORGAN CHASE & CO 6% 01/15/18		02/18/2010	GOLDMAN SACHS		1,319,571	1,240,000.00	7,853
46625H-HL-7	JPMORGAN CHASE & CO 6.3% 04/23/19		07/07/2010	Jeffries & Co		1,132,550	1,000,000.00	13,825



**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
58405U-AG-7	MDCO HLTH SLTN INC 4.125% 09/15/20		09/08/2010	Bank Of America		1,998,020	2,000,000.00	688
617446-6Q-7	MORGAN STANLEY		07/07/2010	MORGAN STANLEY		5,251,000	5,000,000.00	92,934
617446-H5-1	MORGAN STANLEY 5.55% 04/27/17		03/23/2010	CS First Boston		3,097,290	3,000,000.00	68,913
72925P-AC-9	PLUM CRK TIMBERLANDS 4.7% 03/15/21		11/08/2010	VARIOUS		4,013,120	4,000,000.00	
73755L-AH-0	POTASH CORP SASK 4.875% 03/30/20		09/21/2010	STIFEL		2,509,178	2,400,000.00	56,550
803111-AS-2	SARA LEE CORP 4.1% 09/15/20		08/30/2010	Bank Of America		3,009,990	3,000,000.00	
78423A-VQ-2	SG STRUCTURED PRD 0% 09/24/14		12/29/2010	Chicago Title Ins Co		7,598,125	6,250,000.00	
78423A-VG-4	SG STRUCTURED PRODUCT SOC 06/30/14		12/29/2010	Chicago Title Ins Co		7,625,625	6,250,000.00	
855244-AC-3	STARBUCKS CORP 6.25% 08/15/17		11/16/2010	ftn		1,483,353	1,297,000.00	21,166
88732J-AX-6	TIME WARNER CABLE 4.125% 02/15/21		11/09/2010	Citibank		993,690	1,000,000.00	
88731E-AC-4	TIME WARNER ENTMT 10.15% 05/01/12		08/03/2010	BEAR STEARNS		4,924,704	4,300,000.00	115,174
893830-AS-8	TRANSOCEAN INC 6.0% 03/15/18		12/13/2010	VARIOUS		5,140,225	5,000,000.00	101,667
90333W-AG-3	US BK NATL ASSN 3.778% 04/29/20		06/28/2010	VARIOUS		4,315,035	4,250,000.00	27,653
927804-FF-6	VIRGINIA ELEC & PWR 5.4% 04/30/18		03/23/2010	WELLS FARGO		856,144	800,000.00	17,520
92976W-BH-8	WACHOVIA CORP GLOBAL MTN		07/07/2010	WELLS FARGO		3,304,140	3,000,000.00	77,146
931142-CZ-4	WAL MART STORES INC 3.25% 10/25/20		11/10/2010	BARCLAYS		2,073,414	2,100,000.00	3,981
92924S-AB-4	WEA FIN LLC / WCI 5.7% 10/01/16		12/17/2010	Bank Of America		4,315,400	4,000,000.00	51,300
982526-AM-7	WRIGLEY WM JR CO 3.7% 06/30/14		06/21/2010	BEAR STEARNS		4,994,850	5,000,000.00	
984121-BW-2	XEROX CORP 6.35% 05/15/18		09/17/2010	JP MORGAN		3,420,060	3,000,000.00	67,204
98412J-BA-1	XRX CO MD TRM NTS BE 7.2% 04/01/16		12/14/2010	VARIOUS		4,897,988	4,216,000.00	54,083
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	198,586,293	186,802,000.00	1,749,960
759663-AA-5	REMY INTL INC 12/01/14		02/05/2010	IMPERIAL CAPITAL		13,979,500	14,600,000.00	
75966F-AK-6	REMY INTL TERM B LN 6.25% 12/17/16		12/17/2010	Bank Of America		3,960,000	4,000,000.00	
5599999	Subtotal - Bonds - Parent, Subsidiaries and Affiliates				X X X	17,939,500	18,600,000.00	
8399997	Subtotal - Bonds - Part 3				X X X	392,116,422	372,406,174.77	2,659,727
8399998	Summary Item from Part 5 for Bonds				X X X	48,817,208	44,601,100.00	171,853
8399999	Total - Bonds				X X X	440,933,630	417,007,274.77	2,831,580
172062-10-1	CINCINNATI FINL CORP		05/14/2010	Jones	50,000.000	1,354,520		
532457-10-8	Eli Lilly & Co.		05/14/2010	VARIOUS	17,000.000	580,437		
536020-10-0	Linn Energy, LLC		05/14/2010	Jones	50,000.000	1,220,685		
649445-10-3	NEW YORK COMMUNITY BANCORP INC.		05/14/2010	Jones	76,000.000	1,190,479		
724479-10-0	Pitney Bowes Inc		09/17/2010	VARIOUS	231,500.000	5,050,283		
842587-10-7	Southern Co		05/14/2010	VARIOUS	22,000.000	742,499		
97381W-10-4	WINDSTREAM CORP		02/25/2010	INSTINET	10,000.000	100,424		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	10,239,327	X X X	

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
P3984#-10-3	Fidelity National Title De Mexico		10/01/2010	INTERNAL CORRECTION		18,000		
30279#-10-7	FNF Control II		08/31/2010	Corporate Formation and Contribution	1,000.000	11,137,212		
261306-ZU-1	Gateway Title		09/15/2010	Capital Contribution		2,956,030		
78440@-10-2	S-K-L-D Incorporated Class B		10/01/2010	INTERNAL CORRECTION	2,131.000	63,238		
88845*-10-4	TITLE REINSURANCE COMPANY		10/01/2010	INTERNAL CORRECTION	28.000	370,000		
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	14,544,480	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	24,783,807	X X X	
9799999	Total -Common Stocks				X X X	24,783,807	X X X	
9899999	Total - Preferred and Common Stocks				X X X	24,783,807	X X X	
9999999	Totals				X X X	465,717,437	X X X	2,831,580

E134

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
3128X9-BG-4	FEDERAL HOME LN MTG CO		08/25/2010	CALLED @ 100.0		4,600,000	4,600,000.00	4,600,000	4,600,000						4,600,000				198,260	08/25/2016
3128X9-CB-4	FEDERAL HOME LN MTG CO		08/25/2010	CALLED @ 100.0		2,700,000	2,700,000.00	2,700,000	2,700,000						2,700,000				97,875	08/25/2014
3137EA-BE-8	FEDERAL HOME LN MTG CO		03/31/2010	CONVERSION T		200,000	200,000.00	200,908	200,641		(51)		(51)		200,590		(590)	(590)	44,444	12/21/2012
31398A-ZF-2	FEDERAL NATL MTG ASSN		03/10/2010	VARIOUS		5,031,275	5,000,000.00	5,000,000	5,000,000						5,000,000		31,275	31,275	98,444	09/28/2012
3136FJ-EQ-0	FEDERAL NATL MTG ASSN 4		03/30/2010	VARIOUS		5,000,150	5,000,000.00	5,000,000	5,000,000						5,000,000		150	150	98,444	09/30/2019
3128X2-EV-3	FHLMC NOTE 4.75% 12/08/10		11/09/2010	VARIOUS		5,268,638	5,250,000.00	5,365,920	5,250,000						5,250,000		18,638	18,638	229,979	12/08/2010
3136FJ-JJ-1	FNMA 3% 10/28/19		07/28/2010	VARIOUS		7,149,000	7,150,000.00	7,142,850	7,142,957		343		343		7,143,300		5,700	5,700	157,696	10/28/2019
31359M-GT-4	FNMA NOTE 6.25% 02/01/11		11/12/2010	CS First Boston		5,061,950	5,000,000.00	5,537,100	5,102,878		(81,544)		(81,544)		5,021,335		40,615	40,615	402,778	02/01/2011
31359M-FS-7	FNMA NOTE 7.125% 06/15/10		06/15/2010	MATURITY		45,000	45,000.00	52,502	45,657		(657)		(657)		45,000				1,603	06/15/2010
36202D-CU-3	GNMA PASS-THRU M SINGL		12/20/2010	PRINCIPAL REC		950	949.71	978	975		(25)		(25)		950				32	07/20/2029
36202D-KY-6	GNMA PASS-THRU M SINGL		12/20/2010	PRINCIPAL REC		1,836	1,835.99	1,965	1,964		(128)		(128)		1,836				67	12/20/2030
36225B-N6-1	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		27,909	27,908.51	28,871	28,533		(624)		(624)		27,909				831	07/15/2016
36225A-4L-1	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		29,541	29,541.27	30,882	30,765		(1,224)		(1,224)		29,541				1,036	07/15/2028
36225A-BK-5	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		13,810	13,809.54	14,357	14,235		(426)		(426)		13,810				627	01/15/2025
36225A-G9-5	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		12,730	12,729.92	13,034	12,992		(262)		(262)		12,730				408	08/15/2025
36225A-TS-9	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		108,267	108,266.64	103,209	103,955		4,312		4,312		108,267				3,549	12/15/2023
36225B-C8-9	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		8,945	8,945.18	8,696	8,717		229		229		8,945				292	12/15/2028
36225B-CN-6	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		8,812	8,812.45	9,276	9,232		(419)		(419)		8,812				341	12/15/2028
36225B-DX-3	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		4,373	4,373.30	4,365	4,365		9		9		4,373				186	09/15/2028
36225B-EA-2	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		16,761	16,761.33	16,795	16,789		(28)		(28)		16,761				540	05/15/2029
36225B-ET-1	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		11,085	11,084.67	11,299	11,288		(203)		(203)		11,085				351	06/15/2029
36225B-FU-7	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		4,708	4,707.66	4,601	4,609		99		99		4,708				130	08/15/2029
36225B-G5-1	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		13,405	13,405.18	13,011	13,045		361		361		13,405				555	12/15/2029
36225B-G9-3	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		11,275	11,275.17	11,387	11,376		(100)		(100)		11,275				383	12/15/2029
36225B-JC-3	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		5,502	5,501.93	5,737	5,720		(218)		(218)		5,502				240	04/15/2030
36225B-LF-3	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		3,782	3,782.06	3,825	3,821		(39)		(39)		3,782				117	12/15/2030
36225B-LL-0	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		20,361	20,360.93	21,023	20,986		(625)		(625)		20,361				789	12/15/2030
36225B-ND-6	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		17,134	17,133.81	17,623	17,602		(469)		(469)		17,134				570	05/15/2031
36225B-PC-6	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		7,210	7,209.62	7,492	7,477		(267)		(267)		7,210				232	07/15/2031
36225B-PZ-5	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		8,674	8,674.20	8,987	8,969		(294)		(294)		8,674				306	10/15/2031
36225B-SG-4	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		2,336	2,335.98	2,438	2,436		(100)		(100)		2,336				100	03/15/2032
36225B-XR-4	GNMA PASS-THRU X PLATIN		12/15/2010	PRINCIPAL REC		114,038	114,037.67	116,904	116,687		(2,649)		(2,649)		114,038				3,212	04/15/2033
36200B-5G-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		62,727	62,727.43	64,888	64,736		(2,008)		(2,008)		62,727				1,372	12/15/2032
36200C-BG-9	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		8,761	8,761.39	8,950	8,949		(187)		(187)		8,761				107	01/15/2033
36200K-EX-1	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		96,041	96,040.62	97,504	97,424		(1,417)		(1,417)		96,008			33	3,270	04/15/2034
36200K-P5-0	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		201,415	201,415.00	204,175	203,532		(5,605)		(5,605)		197,927		3,488	3,488	5,807	03/15/2018
36200M-AN-3	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		1,570	1,570.43	1,609	1,608		(38)		(38)		1,570				38	02/15/2033
36200M-BN-2	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		136,646	136,645.65	140,904	140,723		(4,134)		(4,134)		136,589		56	56	3,903	02/15/2033
36200M-EP-4	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		304,577	304,576.89	305,130	305,130		(547)		(553)		304,577				9,108	03/15/2033
36200M-UD-3	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		13,403	13,403.32	13,439	13,435		(32)		(32)		13,403				315	08/15/2033
36200R-AA-0	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		17,714	17,713.97	17,756	17,761		(47)		(47)		17,714				482	05/15/2032
36200R-G4-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		28,725	28,724.88	29,965	29,906		(1,181)		(1,181)		28,725				775	07/15/2032

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	For re- ig- n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36200R-YA-4	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		21,794	21,794.18	22,235	22,219		(425)		(425)		21,794				563	12/15/2031
36201E-NF-3	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		1,500	1,500.12	1,553	1,551		(51)		(51)		1,500				52	02/15/2032
36201P-3P-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		10,860	10,860.08	11,100	11,099		(239)		(239)		10,860				309	10/15/2032
36201V-BE-1	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		29,417	29,417.48	28,022	28,073		1,344		1,344		29,417				725	10/15/2033
36201V-CJ-9	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		57,796	57,795.96	60,539	60,448		(2,652)		(2,652)		57,796				1,598	11/15/2033
36202S-BT-4	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		11,158	11,158.44	11,398	11,396		(238)		(238)		11,158				280	02/15/2033
36202V-XH-9	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		37,676	37,676.27	38,077	38,051		(375)		(375)		37,676				995	05/15/2034
36203T-BC-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		450	450.30	497	495		(44)		(44)		450				21	12/15/2024
36206A-Q9-7	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		5,065	5,064.94	5,568	5,559		(494)		(494)		5,065				193	02/15/2026
36206A-QM-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		4,614	4,613.90	5,072	5,057		(443)		(443)		4,614				185	01/15/2026
36206A-R3-9	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		1,454	1,453.94	1,560	1,554		(100)		(100)		1,454				58	04/15/2026
36206E-DE-2	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		2,968	2,968.24	3,246	3,233		(265)		(265)		2,968				129	11/15/2025
36206H-4A-3	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		1,122	1,121.56	1,095	1,097		25		25		1,122				42	02/15/2026
36206L-V4-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		2,765	2,764.88	2,768	2,767		(2)		(2)		2,765				109	11/15/2025
36206P-MZ-0	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		1,449	1,448.90	1,599	1,592		(143)		(143)		1,449				67	12/15/2025
36206Q-P8-5	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		1,683	1,683.35	1,841	1,834		(150)		(150)		1,683				74	10/15/2025
36206S-PM-0	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		33,896	33,896.30	37,262	37,129		(3,233)		(3,233)		33,896				2,730	01/15/2026
36206T-Z9-6	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		539	538.75	592	590		(51)		(51)		539				25	02/15/2026
36207B-KS-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		339	339.46	373	372		(32)		(32)		339				16	05/15/2026
36207K-D7-2	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		16,414	16,414.40	17,011	16,861		(447)		(447)		16,414				562	10/15/2013
36207K-KS-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		1,816	1,815.84	1,793	1,795		21		21		1,816				60	02/15/2029
36207W-X4-1	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		1,978	1,978.44	1,928	1,939		39		39		1,978				77	01/15/2027
36208X-NN-7	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		2,009	2,009.20	1,990	1,994		15		15		2,009				71	07/15/2028
36209G-2D-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		9,216	9,216.24	8,950	8,968		248		248		9,216				354	08/15/2028
36209G-2W-6	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		13,885	13,885.02	14,288	14,270		(385)		(385)		13,885				435	10/15/2028
36209Q-6A-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		23,258	23,258.27	22,826	22,940		319		319		23,258				663	11/15/2014
36209V-BN-3	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		566	566.07	568	567		(1)		(1)		566				19	02/15/2029
36210B-B9-5	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		251,303	251,302.71	251,541	251,548		(245)		(245)		251,303				6,955	03/15/2035
36210B-DM-4	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		76,974	76,974.21	79,856	79,624		(2,650)		(2,650)		76,974				2,356	04/15/2029
36210B-GF-6	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		19,382	19,381.97	17,989	18,107		1,275		1,275		19,382				558	05/15/2029
36210B-GJ-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		562	561.75	551	552		10		10		562				21	05/15/2029
36210D-3A-7	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		2,289	2,288.74	2,378	2,377		(89)		(89)		2,289				64	03/15/2029
36210J-BN-7	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		5,326	5,325.91	5,520	5,470		(144)		(144)		5,326				187	12/15/2013
36210N-R3-5	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		1,259	1,258.54	1,268	1,265		(7)		(7)		1,259				42	01/15/2029
36210U-WN-9	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		3,857	3,856.87	3,858	3,857						3,857				116	02/15/2029
36211R-QW-2	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		289,624	289,624.20	290,187	290,187	(559)	(4)		(563)		289,624				5,381	03/15/2035
36212R-TG-3	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		410	409.91	426	426		(16)		(16)		410				14	08/15/2031
36213D-CX-4	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		37,064	37,064.49	37,429	37,394		(329)		(329)		37,064				1,111	10/15/2031
36213D-CY-2	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		15,442	15,442.26	15,729	15,716		(274)		(274)		15,442				543	10/15/2031
36213D-G5-1	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		4,259	4,258.55	4,376	4,375		(116)		(116)		4,259				138	08/15/2031
36213F-MQ-3	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		12,399	12,398.55	12,665	12,664		(266)		(266)		12,399				226	02/15/2033
36213L-QK-9	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		43	42.74	44	44		(2)		(2)		43				2	08/15/2031

E141

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusting Carrying Value	Unrealized Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
36213Q-YQ-6	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		494	493.95	498	498		(4)		(4)		494				20	07/15/2031	
36213U-Z6-0	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		72,133	72,133.42	74,065	73,986		(1,852)		(1,852)		72,133				2,588	10/15/2033	
36217M-KS-2	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		4,939	4,938.85	5,363	5,313		(374)		(374)		4,939				223	03/15/2017	
36217P-C9-6	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		2,386	2,386.18	2,380	2,380		7		7		2,386				104	12/15/2016	
36217S-BM-2	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		9,258	9,258.41	9,234	9,232		26		26		9,258				178	03/15/2017	
36217X-WU-0	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		10,176	10,175.86	10,149	10,146		30		30		10,176				657	05/15/2017	
36218H-EN-0	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		3,104	3,103.71	3,095	3,095		9		9		3,104				130	05/15/2017	
36218K-JY-4	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		3,102	3,102.20	3,094	3,093		9		9		3,102				111	07/15/2017	
36290U-4U-7	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		7,109	7,108.77	7,109	7,109						7,109				219	05/15/2036	
36290V-NA-8	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		777,719	777,719.44	772,859	772,907		4,812		4,812		777,719				19,921	01/15/2037	
36290V-TK-0	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		90,963	90,962.98	91,844	91,806		(843)		(843)		90,963				2,312	04/15/2034	
36290W-F2-3	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		185,060	185,059.86	188,150	188,002		(2,942)		(2,942)		185,060				5,190	08/15/2033	
36290W-KP-6	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		28,315	28,315.37	28,850	28,800		(485)		(485)		28,315				810	07/15/2033	
36290X-4D-9	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		248,213	248,213.13	248,508	248,228		(15)		(15)		248,213				5,909	10/15/2018	
36291A-RC-5	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		149,915	149,915.29	147,410	147,566		2,350		2,350		149,915				3,712	10/15/2033	
36291A-W5-4	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		284,966	284,965.86	287,603	287,410		(2,444)		(2,444)		284,966				3,653	11/15/2033	
36291A-W6-2	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		62,301	62,300.75	64,712	64,403		(2,103)		(2,103)		62,301				2,091	11/15/2033	
36291K-BS-5	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		95,663	95,663.03	98,649	98,551		(2,888)		(2,888)		95,663				2,462	07/15/2034	
36294P-BE-2	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		500,521	500,520.61	485,818	486,196		14,325		14,325		500,521				18,755	05/15/2036	
36294Q-E8-0	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		842,233	842,233.33	817,888	818,366		23,868		23,868		842,233				18,968	01/15/2037	
36294R-VQ-9	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		217,958	217,957.87	216,868	216,881		1,076		1,076		217,958				5,136	04/15/2037	
36295F-J9-6	GNMA PASS-THRU X SINGLE		12/15/2010	PRINCIPAL REC		418,254	418,254.27	416,163	416,183		2,071		2,071		418,254				249	05/15/2037	
452151-BW-2	ILLINOIS ST REF		06/07/2010	Cabrera Capital M		278,490	250,000.00	284,805	282,237		(2,891)		(2,891)		279,346		(856)	(856)	11,802	08/01/2014	
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10		02/15/2010	MATURITY		6,700,000	6,700,000.00	7,303,042	6,719,455		(19,455)		(19,455)		6,700,000				217,750	02/15/2010	
912810-DT-2	UNITED STATES TREAS BDS		10/27/2010	Bank Of America		28,350	20,000.00	25,663	22,571		(298)		(298)		22,273		6,077	6,077	1,878	11/15/2015	
912810-EE-4	UNITED STATES TREAS BDS		10/27/2010	Bank Of America		1,376,805	925,000.00	1,327,628	1,279,682		(23,886)		(23,886)		1,255,796		121,008	121,008	94,435	02/15/2020	
912828-DG-2	UNITED STATES TREAS NTS		01/15/2010	MATURITY		300,000	300,000.00	299,719	299,998		2		2		300,000				5,438	01/15/2010	
912828-EM-8	UNITED STATES TREAS NTS		11/15/2010	MATURITY		125,000	125,000.00	124,111	124,785		215		215		125,000				5,625	11/15/2010	
912828-ES-5	UNITED STATES TREAS NTS		07/01/2010	CONVERSION T		1,160,528	1,150,000.00	1,196,453	1,170,157		(9,629)		(9,629)		1,160,528				46,538	01/15/2011	
912828-GZ-7	UNITED STATES TREAS NTS		10/27/2010	MORGAN STANL		91,392	85,000.00	90,100	90,100		(2,355)		(2,355)		87,745		3,646	3,646	128,529	07/31/2012	
912828-HQ-6	UNITED STATES TREAS NTS		10/27/2010	MORGAN STANL		627,934	595,000.00	597,580	596,646		(425)		(425)		596,222		31,712	31,712	21,243	01/31/2013	
912828-HR-4	UNITED STATES TREAS NTS		11/03/2010	MORGAN STANL		99,636	90,000.00	88,365	88,626		124		124		88,749		10,887	10,887	3,843	02/15/2018	
912828-KX-7	UNITED STATES TREAS NTS		07/01/2010	DEUTSCH		943,028	940,000.00	944,370	943,781		(753)		(753)		943,028				8,813	06/15/2012	
912828-LJ-7	US TREAS NOTES 3.625% 08		03/10/2010	Bank Of America		996,602	1,000,000.00	1,008,984	1,008,846		(144)		(144)		1,008,701		(12,100)	(12,100)	20,528	08/15/2019	
912828-JV-3	US TREAS NTS 0.875% 12/31		12/31/2010	MATURITY		1,010,000	1,010,000.00	1,011,446	1,011,050		(1,050)		(1,050)		1,010,000				8,838	12/31/2010	
912828-JS-0	US TREAS NTS 1.25% 11/30/		11/30/2010	MATURITY		170,000	170,000.00	170,784	170,494		(494)		(494)		170,000				2,125	11/30/2010	
912828-MK-3	US TREASURY NTS 3.125% 0		11/01/2010	DEUTSCH		5,690,210	5,690,000.00	5,690,222				(12)		5,690,210					39,442	01/31/2017	
0399999	Subtotal - Bonds - U.S. Governments				X X X	61,009,673	60,350,687.37	62,111,504	55,197,510		(1,106)		(137,794)		60,749,930			259,739	259,739	2,009,501	X X X
135087-YM-0	CANADA GOVT	A	06/01/2010	MATURITY		3,261,775	2,843,192.00	3,604,130	3,049,024									212,751	212,751	53,310	06/01/2010

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
1099999	Subtotal - Bonds - All Other Governments				X X X	3,261,775	2,843,192.00	3,604,130	3,049,024								212,751	212,751	53,310	X X X
032879-KA-5	ANCHOR BAY MICH SCH DI 6		03/10/2010	SOUTHWEST SE		251,718	250,000.00	261,815	253,263		(1,871)		(1,871)		251,392		325	325	5,583	05/01/2010
038681-Z8-8	ARAPAHOE CNTY CO SCH 6		04/27/2010	MORGAN STANL		5,654,400	5,000,000.00	5,826,550	5,352,120		(36,611)		(36,611)		5,315,509		338,891	338,891	112,500	12/15/2012
052394-7W-7	AUSTIN TEX 5% 09/01/12		03/04/2010	DUNCAN WILLIA		106,050	100,000.00	107,128	104,877		(506)		(506)		104,371		1,679	1,679	2,611	09/01/2012
13063A-PT-5	CALIFORNIA ST G.		02/09/2010	Hutchinson, Shoc		119,190	120,000.00	120,963	120,000						120,000		(810)	(810)	2,183	10/01/2023
130628-ZF-0	CALIFORNIA ST VA		02/09/2010	SOUTHWEST SE		100,250	100,000.00	98,746	99,084		5		5		99,089		1,161	1,161	2,147	04/01/2023
145610-BQ-3	CARROLLTON TEX		06/11/2010	SOUTHWEST SE		163,014	150,000.00	162,138	160,396		(1,235)		(1,235)		159,161		3,853	3,853	5,017	08/15/2013
250119-AF-1	DES MOINES IA MET SWR 5		06/01/2010	MATURITY		2,140,000	2,140,000.00	2,236,407	2,168,188		(28,188)		(28,188)		2,140,000				53,500	06/01/2010
29270C-SR-7	ENERGY NW WASH ELEC R		03/10/2010	SOUTHWEST SE		268,226	245,000.00	265,656	260,578		(1,158)		(1,158)		259,420		8,806	8,806	8,643	07/01/2012
34160W-HD-9	FLORIDA ST DEPT ENVIRON		07/27/2010	Hutchinson, Shoc		1,808,560	1,625,000.00	1,783,486	1,771,649		(23,166)		(23,166)		1,748,483		60,077	60,077	87,795	07/01/2013
403760-GT-2	GA WTR & SEW AUT REV 4%		01/29/2010	VARIOUS		2,723,075	2,500,000.00	2,691,499	2,687,825		(1,505)		(1,505)		2,686,321		36,754	36,754	28,056	08/01/2018
392274-PT-7	GREATER ORLANDO 5.25%		05/21/2010	CALLED @ 101.0		4,272,300	4,230,000.00	4,305,506	4,238,951		(8,951)		(8,951)		4,230,000		42,300	42,300	141,881	10/01/2011
400442-ER-6	GRUNDY KN DL WILL IL 5.25		07/20/2010	VARIOUS		227,608	200,000.00	221,426	218,394		(1,549)		(1,549)		216,845		10,763	10,763	6,965	10/15/2014
405815-FR-7	HALIFAX HOSP FL 7.25% 10/		02/25/2010	OPPENHEIMER		1,060,920	1,000,000.00	1,122,340	1,050,448		(6,040)		(6,040)		1,044,408		16,512	16,512	30,410	10/01/2024
452151-QA-4	ILLINOIS ST GO 5% 03/01/13		05/24/2010	Hutchinson, Shoc		1,300,572	1,200,000.00	1,309,320	1,249,036		(5,846)		(5,846)		1,243,190		57,382	57,382	44,333	03/01/2013
452151-PE-7	ILLINOIS ST GO 5% 03/01/16		07/16/2010	VARIOUS		5,325,904	5,000,000.00	5,494,000	5,465,366		(53,591)		(53,591)		5,411,775		(85,871)	(85,871)	212,360	03/01/2016
455057-PG-8	INDIANA ST FIN 4% 07/01/10		07/01/2010	MATURITY		100,000	100,000.00	102,080	100,778		(778)		(778)		100,000				4,000	07/01/2010
472682-MS-9	JEFFRSN CNTY AL SWR 5.25		01/19/2010	American Municip		1,455,000	1,500,000.00	1,597,275	1,502,043		(1,066)		(1,066)		1,500,978		(45,978)	(45,978)	37,202	02/01/2016
524786-WY-2	LEHIGH CNTY PA 5% 11/15/1		06/11/2010	VARIOUS		221,657	200,000.00	213,590	209,507		(1,800)		(1,800)		207,707		13,950	13,950	3,663	11/15/2014
542690-AZ-5	LONG ISLAND PWR AUTH 5.		01/07/2010	FIDELITY INVES		2,320,580	2,000,000.00	2,299,080	2,262,290		(1,070)		(1,070)		2,261,220		59,360	59,360	12,528	12/01/2013
574192-K7-4	MARYLAND ST GO 5% 07/15/		01/07/2010	BEAR STEARNS		6,923,173	5,975,000.00	6,822,195	6,705,601		(2,567)		(2,567)		6,703,035		220,138	220,138	146,885	07/15/2014
576004-EX-9	MASS ST SPL OBLIG 5% 12/1		03/10/2010	BAUM & COMPA		206,342	200,000.00	210,324	205,603		(1,113)		(1,113)		204,490		1,852	1,852	2,500	12/15/2010
57582N-SP-1	MASSACHUSETTS ST		12/06/2010	WILLIAM BLAIR		167,315	150,000.00	170,283	169,466		(6,207)		(6,207)		163,259		4,056	4,056	9,363	10/01/2021
641459-Y6-3	NEVADA ST G.O		01/01/2010	CALLED @ 100.0		150,000	150,000.00	151,508	150,000						150,000				3,450	07/01/2011
641460-ZP-8	NEVADA ST 5% 02/01/15		04/27/2010	MORGAN KEEG		4,661,529	4,150,000.00	4,518,935	4,470,566		(18,730)		(18,730)		4,451,835		209,694	209,694	155,049	02/01/2015
641667-HG-8	NEW ALBANY FLOYD CNTY I		02/11/2010	SOUTHWEST SE		1,227,396	1,095,000.00	1,218,899	1,206,454		(3,377)		(3,377)		1,203,077		24,319	24,319	32,242	07/15/2013
647310-A4-3	NM ST SEVERANCE TAX 5%		07/01/2010	MATURITY		2,305,000	2,305,000.00	2,414,418	2,341,278		(36,278)		(36,278)		2,305,000				115,250	07/01/2010
660393-G7-8	NORTH LAS VEGAS NEV		03/11/2010	Janney Mont		1,691,415	1,500,000.00	1,622,010	1,613,084		(4,307)		(4,307)		1,608,776		82,639	82,639	34,375	10/01/2014
840610-HM-4	S WA CNTY MN SCH 5.5% 02		02/01/2010	CALLED @ 100.0		1,000,000	1,000,000.00	1,038,950	1,002,976		(2,976)		(2,976)		1,000,000				27,500	02/01/2018
79765A-QK-5	SAN FRANCISCO CALIF CITY		02/05/2010	Hutchinson, Shoc		2,107,663	2,065,000.00	2,092,217	2,086,177		(813)		(813)		2,085,364		22,299	22,299	28,394	05/01/2012
851018-HK-0	SFIELD MO PUB UTIL 5% 08/		07/20/2010	Hutchinson, Shoc		134,014	120,000.00	132,438	130,201		(1,515)		(1,515)		128,686		5,328	5,328	5,867	08/01/2013
89657P-CV-3	TRINITY RIVER TEX 5% 02/01		06/11/2010	First Southwest C		139,253	125,000.00	134,161	132,785		(796)		(796)		131,988		7,264	7,264	5,469	02/01/2014
902098-DL-3	TWO RIVERS WI PUB SCH 6		03/01/2010	CALLED @ 100.0		500,000	500,000.00	563,485	502,400		(2,400)		(2,400)		500,000				15,000	03/01/2018
917547-MZ-1	UTAH ST BLDG OWNERSHIP		07/07/2010	SIEBERT BRAND		259,350	250,000.00	261,095	253,397		(1,257)		(1,257)		252,141		7,209	7,209	8,229	05/15/2011
932423-PS-9	WALLED LAKE MICH CONS S		06/15/2010	SOUTHWEST SE		1,103,290	1,000,000.00	1,088,690	1,080,442		(7,977)		(7,977)		1,072,465		30,825	30,825	31,528	05/01/2014
944446-BA-0	WAYNE CNTY IND JAIL 5.75		01/08/2010	BMO CAPITAL		143,508	125,000.00	144,546	143,053		(49)		(49)		143,004		504	504	3,554	07/15/2016
969078-QG-2	WILL CNTY ILL 4% 11/01/16		03/02/2010	WILLIAM BLAIR		214,852	200,000.00	207,990	207,257		(160)		(160)		207,097		7,755	7,755	2,756	11/01/2016
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	52,553,124	48,570,000.00	53,011,149	51,675,533		(265,448)		(265,448)		51,410,086		1,143,036	1,143,036	1,428,788	X X X
015302-TQ-5	ALEXANDRIA VA	C	01/01/2010	MATURITY		100,000	100,000.00	104,291	100,000						100,000				2,500	01/01/2010

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Increase/ (Decrease)	12 Current Year's Valuation (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
167501-L9-4	CHICAGO ILL BRD ED		10/29/2010	BAIRD & CO		1,100,870	1,000,000.00	1,099,290	1,037,848		(8,697)		(8,697)		1,029,151		71,719	71,719	48,417	12/01/2013
167485-VD-0	CHICAGO ILL GO 5% 12/01/1		09/02/2010	VARIOUS		3,123,094	2,855,000.00	3,143,983	3,095,393		(44,131)		(44,131)		3,051,262		71,832	71,832	92,547	12/01/2012
213188-CJ-2	COOK CNTY ILL CMNTY HIG		12/03/2010	BMO CAPITAL		357,633	325,000.00	371,433	365,605		(12,826)		(12,826)		352,779		4,854	4,854	30,164	12/01/2012
213188-CL-7	COOK CNTY ILL CMNTY HIG		11/05/2010	WILLIAM BLAIR		120,375	100,000.00	118,420	117,033		(2,836)		(2,836)		114,197		6,178	6,178	8,756	12/01/2014
262615-DR-5	DU PAGE COOK & WILL 5% 0		07/07/2010	Hutchinson, Shoc		192,045	175,000.00	195,685	194,411		(5,048)		(5,048)		189,363		2,682	2,682	9,017	01/01/2018
263515-BR-8	DU PAGE WTR IL GO 5.25% 0		01/08/2010	RAYMOND JAME		209,834	200,000.00	213,864	206,603		(109)		(109)		206,495		3,339	3,339	3,850	03/01/2011
283803-FK-5	EL PASO TEX NEW PUB HSG		07/01/2010	MATURITY		225,000	225,000.00	145,445	221,229		3,771		3,771		225,000				11,813	07/01/2010
303823-DA-3	FAIRFAX CNTY VA INDL DEV		03/04/2010	RBC Dominion Se		217,178	200,000.00	200,436	202,311		(150)		(150)		202,160		15,018	15,018	5,667	08/15/2012
303833-HL-4	FAIRFAX CNTY VA REDEV &		03/04/2010	STIFEL		75,847	75,000.00	75,000	75,000						75,000		847	847	1,033	06/15/2017
391554-AQ-5	GREATER ALBANY OR SCH		10/06/2010	Hutchinson, Shoc		203,191	175,000.00	192,642	186,957		(1,574)		(1,574)		185,383		17,808	17,808	7,219	06/15/2015
432308-RS-5	HILLSBOROUGH CNTY 5.25		10/01/2010	MATURITY		1,000,000	1,000,000.00	1,019,300	1,009,987		(9,087)		(9,087)		1,000,000				52,500	10/01/2010
547856-BD-5	LOWER BRULE SIOUX TRIBE		11/29/2010	SIEBERT BRAND		2,095,875	2,075,000.00	2,239,506	2,224,369		(133,523)		(133,523)		2,090,847		5,028	5,028	145,740	02/01/2016
557412-VP-5	MADISON CNTY TENN 5% 04		07/07/2010	STEPHENS		203,557	190,000.00	203,910	200,284		(2,310)		(2,310)		197,974		5,582	5,582	7,415	04/01/2013
566795-GW-4	MARICOPA CNTY ARIZ CMN		07/01/2010	MATURITY		500,000	500,000.00	522,860	503,443		(3,443)		(3,443)		500,000				25,000	07/01/2010
576002-AS-8	MASSACHUSETTS ST SPL 5		07/07/2010	Hutchinson, Shoc		224,836	200,000.00	221,720	218,086		(2,232)		(2,232)		215,854		8,982	8,982	10,306	01/01/2034
602245-PJ-5	MILWAUKEE CNTY WIS		07/20/2010	FSW		130,568	125,000.00	136,929	127,522		(864)		(864)		126,658		3,909	3,909	6,111	08/01/2011
626524-G2-2	MURFREESBORO TN 5% 06/		03/02/2010	FSW		274,099	240,000.00	275,458	274,662		(535)		(535)		274,127		(28)	(28)	3,133	06/01/2019
646136-EC-1	NEW JERSEY ST TRANSN T		04/27/2010	MORGAN KEEG		1,707,465	1,500,000.00	1,738,830	1,701,340		(4,243)		(4,243)		1,697,097		10,369	10,369	30,938	12/15/2021
64966F-EV-2	NEW YORK N Y		09/15/2010	VARIOUS		237,277	235,000.00	240,843	236,755		(721)		(721)		236,034		1,243	1,243	14,448	08/01/2014
65956R-MK-0	NORTH HARRIS MONTGOME		02/15/2010	CALLED @ 100.0		720,000	720,000.00	724,666	720,148		(148)		(148)		720,000				19,350	02/15/2017
65956R-MY-0	NORTH HARRIS MONTGOME		06/21/2010	CALLED @ 100.0		280,000	280,000.00	281,814	280,058		(58)		(58)		280,000				12,793	02/15/2017
665588-DX-4	NORTHERN PALM BEACH C		03/09/2010	SOUTHWEST SE		642,954	600,000.00	650,237	630,197		(1,144)		(1,144)		629,054		13,900	13,900	18,417	08/01/2014
685869-CM-9	OREGON HEALTH SCIENCE		03/04/2010	STIFEL		35,007	35,000.00	35,000	35,000						35,000		7	7	1,266	07/01/2015
833119-SB-7	SNOHOMISH CNTY WASH S		12/01/2010	MATURITY		100,000	100,000.00	108,855	101,245		(1,245)		(1,245)		100,000				5,000	12/01/2010
850752-HK-5	SPRINGFIELD MA GO 5% 08/		08/01/2010	MATURITY		2,000,000	2,000,000.00	2,094,920	2,034,850		(34,850)		(34,850)		2,000,000				100,000	08/01/2010
940156-F2-3	WASHINGTON SUBN SAN DI		06/01/2010	MATURITY		100,000	100,000.00	105,241	101,112		(1,112)		(1,112)		100,000				2,500	06/01/2010
981305-M9-3	WORCESTER MASS		06/11/2010	First Southwest C		823,470	750,000.00	811,838	791,545		(3,205)		(3,205)		788,340		35,130	35,130	26,563	04/01/2016
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	17,000,175	16,080,000.00	17,272,416	16,992,093		(270,320)		(270,320)		16,721,775		278,399	278,399	702,463	X X X
052414-CV-9	AUSTIN TX ELEC UTIL 5% 11/		11/15/2010	VARIOUS		4,307,968	4,200,000.00	4,423,230	4,307,419		(35,126)		(35,126)		4,272,293		35,675	35,675	88,222	11/15/2010
040654-MG-7	AZ ST TRANSN BRD HWY 5%		10/29/2010	VARIOUS		3,331,590	3,000,000.00	3,362,400	3,311,703		(67,916)		(67,916)		3,243,786		87,804	87,804	193,889	07/01/2013
117622-EN-6	BRYAN TEX WTRWKS & SW		07/20/2010	VARIOUS		368,179	350,000.00	365,257	355,877		(1,500)		(1,500)		354,377		13,801	13,801	17,378	07/01/2012
13033F-B9-0	CALIFORNIA HEALTH FACS		02/09/2010	OPPENHEIMER		172,859	165,000.00	173,692	171,820		(30)		(30)		171,789		1,069	1,069	4,507	07/01/2026
181108-UF-6	CLARK CNTY WASH PUB UTI		11/18/2010	FIDELITY INVES		1,603,329	1,470,000.00	1,593,215	1,578,295		(23,371)		(23,371)		1,554,924		48,405	48,405	109,229	01/01/2014
235586-BH-6	DALTON GA UTILS REV		03/04/2010	ftn		208,596	200,000.00	213,947	203,890		(668)		(668)		203,221		5,375	5,375	8,267	01/01/2011
249181-YW-2	DENVER COLO ARPT 6% 11/		11/15/2010	CALLED @ 100.0		530,000	530,000.00	544,660	537,779		(7,779)		(7,779)		530,000				31,800	11/15/2012
254845-AE-0	DISTRICT COLUMBIA WTR &		03/04/2010	WILLIAM BLAIR		107,089	100,000.00	108,505	104,564		(447)		(447)		104,116		2,973	2,973	2,414	10/01/2011
3128JM-GQ-4	FHLMC PC 1YR LIBOR V		12/15/2010	PRINCIPAL REC		109,721	109,720.57	110,646	110,585		(865)		(865)		109,721				1,727	02/01/2035
31294J-ZW-1	FHLMC PC GOLD CASH		12/15/2010	PRINCIPAL REC		10,703	10,702.72	10,630	10,650		53		53		10,703				403	11/01/2014
31294K-UP-8	FHLMC PC GOLD CASH		12/15/2010	PRINCIPAL REC		362,154	362,153.67	360,381	360,484		1,669		1,669		362,154				9,809	11/01/2018
31288D-JW-0	FHLMC PC GOLD CASH		12/15/2010	PRINCIPAL REC		4,767	4,767.21	4,872	4,872		(105)		(105)		4,767				152	12/01/2032

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Ident- ification	Description	For re ig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
31292G-2S-4	FHLMC PC GOLD CASH		12/15/2010	PRINCIPAL REC		5,089	5,088.78	4,949	4,962				127		5,089				166	06/01/2029	
31292G-WT-9	FHLMC PC GOLD CASH		12/15/2010	PRINCIPAL REC		2,797	2,797.15	2,917	2,915				(118)		2,797				90	10/01/2028	
31292G-YH-3	FHLMC PC GOLD CASH		12/15/2010	PRINCIPAL REC		772	771.67	773	773				(2)		772				25	02/01/2029	
31292H-D7-6	FHLMC PC GOLD CASH		12/15/2010	PRINCIPAL REC		5,333	5,333.14	5,524	5,507				(174)		5,333				231	07/01/2030	
31292H-Q4-9	FHLMC PC GOLD CASH		12/15/2010	PRINCIPAL REC		26,117	26,117.08	27,141	27,073				(956)		26,117				881	07/01/2032	
31293R-KL-4	FHLMC PC GOLD CASH		12/15/2010	PRINCIPAL REC		4,063	4,063.49	3,952	3,965				98		4,063				110	06/01/2029	
31283J-6J-5	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		82,883	82,882.95	81,653	82,255				628		82,883				2,413	01/01/2014	
3128MB-DM-6	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		312,468	312,467.82	307,024	307,428				5,040		312,468				7,657	04/01/2022	
312969-4B-1	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		340,379	340,378.54	329,951	331,531				8,847		340,379				8,276	11/01/2019	
312969-DD-7	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		102,872	102,872.21	103,999	103,741				(869)		102,872				3,081	09/01/2019	
312969-DQ-8	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		148,327	148,327.25	145,892	146,178				2,150		148,327				4,904	09/01/2019	
3128KC-J9-9	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		125,408	125,408.43	122,881	122,948				2,460		125,408				3,848	07/01/2036	
3128LX-BJ-8	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		703,043	703,042.67	700,744	700,744		906		1,393		703,043				20,803	06/01/2035	
3128LX-C8-1	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		327,883	327,883.41	317,560	317,924				9,960		327,883				8,222	07/01/2035	
3128LX-E3-0	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		46,004	46,004.47	44,404	44,459				1,546		46,004				1,348	11/01/2035	
3128LX-E9-7	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		88,358	88,357.83	85,285	85,385				2,973		88,358				2,491	12/01/2035	
3128LX-FW-5	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		105,253	105,252.73	99,480	99,702				5,550		105,253				2,907	12/01/2035	
3128M4-BM-4	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		94,345	94,345.34	90,925	91,023				3,323		94,345				2,532	11/01/2036	
3128M5-N4-8	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		547,042	547,042.21	552,128	552,062				(5,020)		547,042				16,003	06/01/2037	
3128M6-RG-5	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		171,233	171,232.99	172,651	172,634				(1,401)		171,233				5,760	09/01/2038	
3128MJ-CE-8	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		161,654	161,654.41	160,518	160,542				1,113		161,654				5,093	07/01/2035	
3128MJ-DJ-6	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		187,528	187,528.36	181,903	182,087				5,442		187,528				5,365	01/01/2036	
31296P-J6-0	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		53,731	53,731.41	53,218	53,237				495		53,731				1,439	11/01/2033	
31296R-V9-6	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		127,481	127,480.53	126,262	126,305				1,175		127,481				3,339	12/01/2033	
31297S-YB-5	FHLMC PC GOLD COMB		12/15/2010	PRINCIPAL REC		109,327	109,326.91	105,525	105,626				3,701		109,327				3,024	08/01/2035	
31280H-T5-7	FHLMC PC GOLD GUAR		12/15/2010	PRINCIPAL REC		6,506	6,505.74	6,472	6,487				18		6,506				207	03/01/2011	
3128GM-H3-7	FHLMC PC GOLD GUAR		12/15/2010	PRINCIPAL REC		5,029	5,028.50	5,175	5,159				(174)		4,985			44	44	169	07/01/2016
3128GM-HB-9	FHLMC PC GOLD GUAR		12/15/2010	PRINCIPAL REC		18,398	18,397.59	18,935	18,879				(481)		18,398				504	07/01/2016	
3128H3-3N-9	FHLMC PC GOLD GUAR		12/15/2010	PRINCIPAL REC		198,080	198,079.94	196,539	196,763				1,317		198,080				4,991	05/01/2018	
3128FB-U5-2	FHLMC PC GOLD GUAR		12/15/2010	PRINCIPAL REC		4,649	4,649.11	4,329	4,377				273		4,649				226	04/01/2026	
3128FP-ER-1	FHLMC PC GOLD GUAR		12/15/2010	PRINCIPAL REC		950	949.67	911	921				29		950				35	05/01/2027	
31349U-JL-3	FHLMC PC GUAR ADJ 3		12/15/2010	PRINCIPAL REC		164,438	164,438.15	164,885	164,840				(402)		164,438				(611)	01/01/2035	
31392W-MD-9	FHLMC REMIC SERIES 2515		04/15/2010	VARIOUS		5,087	4,996.05	4,909	4,922				9		4,931			156	156	67	09/15/2017
31394J-K7-1	FHLMC REMIC SERIES 2673		02/15/2010	PRINCIPAL REC		84,089	84,089.11	84,028	84,291				(202)		84,089				540	12/15/2026	
31395L-E8-0	FHLMC REMIC SERIES 2915		04/01/2010	Bank Of America		2,360,391	2,250,000.00	2,214,141	2,222,536				1,378		2,223,914			136,476	136,476	39,375	09/15/2033
31395U-CC-3	FHLMC REMIC SERIES 2975		04/01/2010	ftn		795,703	750,000.00	741,738	743,683				196		743,879			51,824	51,824	14,438	11/15/2033
31396C-FV-7	FHLMC REMIC SERIES 3059		04/01/2010	WELLS FARGO		791,250	750,000.00	744,609	745,919				131		746,049			45,201	45,201	14,438	04/15/2034
31396U-X9-6	FHLMC REMIC SERIES 3184		04/01/2010	Bank Of America		1,069,375	1,000,000.00	1,006,250	1,001,104				(435)		1,000,669			68,706	68,706	21,000	10/15/2033
31395R-AR-9	FHLMC REMIC SERIES R001		04/15/2010	VARIOUS		719,655	672,923.33	659,214	664,642				2,216		666,858			52,797	52,797	9,504	04/15/2015
31340Y-DB-2	FHLMC SERIES 12		12/15/2010	PRINCIPAL REC		19,677	19,677.01	20,889	20,734				(1,057)		19,677				1,277	11/15/2019	
343142-AN-5	FLORIDA ST UNIV HSG FAC		03/04/2010	RBC Dominion Se		106,523	100,000.00	107,042	104,624				(112)		104,512			2,012	2,012	1,778	05/01/2018
31413G-K9-0	FNMA PASS-THRU ADJ LIB		12/25/2010	PRINCIPAL REC		285,595	285,595.11	288,295	288,224				(2,629)		285,595				7,681	08/01/2037	



## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Valuation (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
31413K-3R-0	FNMA PASS-THRU ADJ LIB		12/25/2010	PRINCIPAL REC		259,545	259,544.87	263,681	263,609		(4,064)		(4,064)		259,545				6,253	07/01/2037
31406S-3U-5	FNMA PASS-THRU ADJ SIN		12/25/2010	PRINCIPAL REC		54,141	54,141.27	54,410	54,412		(271)		(271)		54,141				1,018	05/01/2035
31407B-CW-7	FNMA PASS-THRU ADJ SIN		12/25/2010	PRINCIPAL REC		33,771	33,770.89	33,541	33,547		224		224		33,771				713	08/01/2035
31371K-M4-0	FNMA PASS-THRU GOV SN		12/25/2010	PRINCIPAL REC		21,016	21,016.16	21,364	21,329		(312)		(312)		21,016				1,100	12/01/2031
31371L-SG-5	FNMA PASS-THRU INT 15 Y		03/31/2010	VARIOUS		549,216	516,035.34	509,585	510,206		496		496		510,703		38,514	38,514	7,207	08/01/2019
31385H-X4-9	FNMA PASS-THRU INT 15 Y		12/25/2010	PRINCIPAL REC		49,987	49,986.96	51,990	51,743		(1,756)		(1,756)		49,987				1,564	11/01/2016
31402R-C6-4	FNMA PASS-THRU INT 15 Y		12/25/2010	PRINCIPAL REC		380,228	380,228.48	370,090	371,583		8,646		8,646		380,228				9,389	04/01/2020
31405U-YA-1	FNMA PASS-THRU INT 15 Y		12/25/2010	PRINCIPAL REC		240,509	240,508.82	239,654	239,736		773		773		240,509				5,816	11/01/2019
31407E-LP-6	FNMA PASS-THRU INT 15 Y		12/25/2010	PRINCIPAL REC		289,052	289,052.40	284,629	285,078		3,975		3,975		289,052				8,204	06/01/2020
31416K-N8-7	FNMA PASS-THRU INT 15 Y		12/25/2010	PRINCIPAL REC		578,557	578,557.02	577,291	577,293		1,264		1,264		578,557				10,568	04/01/2024
31416N-AW-2	FNMA PASS-THRU INT 15 Y		12/25/2010	PRINCIPAL REC		616,265	616,265.28	626,087	625,943		(9,677)		(9,677)		616,265				15,232	03/01/2024
31416N-DB-5	FNMA PASS-THRU INT 15 Y		12/25/2010	PRINCIPAL REC		828,944	828,943.66	842,284	842,074		(13,130)		(13,130)		828,944				17,512	04/01/2024
31416N-XW-7	FNMA PASS-THRU INT 15 Y		12/25/2010	PRINCIPAL REC		755,230	755,229.82	781,899	781,783		(26,553)		(26,553)		755,230				22,395	03/01/2024
31417Y-BY-2	FNMA PASS-THRU INT 15 Y		12/25/2010	PRINCIPAL REC		354,997	354,996.80	354,220	354,221		775		775		354,997				10,182	03/01/2024
31371H-E5-3	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		12,489	12,488.51	13,052	13,035		(547)		(547)		12,489				394	02/01/2029
31371H-NM-6	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		20,706	20,705.57	20,285	20,314		391		391		20,706				676	06/01/2029
31371K-MK-4	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		139,662	139,661.80	141,189	141,104		(1,442)		(1,442)		139,662				4,349	04/01/2032
31371L-CD-9	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		102,065	102,065.26	98,445	98,698		3,367		3,367		102,065				3,102	09/01/2033
31374T-PZ-6	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		4,224	4,224.03	4,561	4,554		(330)		(330)		4,224				163	04/01/2029
31376K-RF-5	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		67,318	67,318.25	68,654	68,625		(1,306)		(1,306)		67,318				2,210	07/01/2035
31376W-FT-2	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		2,748	2,747.90	2,792	2,776		(29)		(29)		2,748				120	01/01/2027
31379Q-2B-5	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		11,046	11,045.97	11,309	11,306		(260)		(260)		11,046				577	05/01/2028
31379W-HX-8	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		4,307	4,307.21	4,251	4,258		49		49		4,307				138	06/01/2028
31380H-VZ-7	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		1,385	1,385.11	1,367	1,369		16		16		1,385				71	10/01/2028
31380V-EK-8	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		475	474.66	468	469		5		5		475				17	11/01/2028
31381B-CU-1	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		93,620	93,619.76	95,852	95,822		(2,203)		(2,203)		93,620				2,323	12/01/2028
31382F-V6-3	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		4,874	4,874.10	4,990	4,989		(115)		(115)		4,874				158	01/01/2029
31383C-SV-8	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		401	401.37	433	432		(31)		(31)		401				15	07/01/2029
31386R-WD-7	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		924	924.41	978	976		(51)		(51)		924				37	02/01/2031
31390P-CR-6	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		6,370	6,370.48	6,622	6,621		(250)		(250)		6,370				271	08/01/2032
31391Y-PQ-4	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		21,418	21,418.26	21,869	21,865		(446)		(446)		21,418				623	01/01/2033
31400R-BL-4	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		23,025	23,024.50	22,948	22,951		74		74		23,025				822	04/01/2033
31400Y-2W-5	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		39,590	39,589.92	40,418	40,384		(794)		(794)		39,590				999	05/01/2033
31402C-PL-0	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		33,788	33,788.07	32,418	32,452		1,336		1,336		33,788				1,028	11/01/2033
31402D-DP-2	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		139,062	139,061.54	138,203	138,214		848		848		139,062				3,982	07/01/2034
31402Q-WA-5	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		684,318	684,318.24	662,024	662,800		21,518		21,518		684,318				20,144	01/01/2035
31402R-DD-8	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		124,276	124,275.62	122,606	122,641		1,635		1,635		124,276				3,711	05/01/2035
31403A-XD-2	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		63,107	63,106.94	63,639	63,639		(532)		(532)		63,107				1,386	10/01/2033
31403C-6L-0	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		688,441	688,441.28	665,755	666,457		21,984		21,984		688,441				19,038	02/01/2036
31403D-DX-4	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		272,195	272,195.31	262,031	262,247		9,948		9,948		272,195				7,669	04/01/2036
31403J-7F-7	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		51,280	51,280.14	51,712	51,697		(417)		(417)		51,280				1,313	11/01/2033
31403L-WW-7	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		2,104,251	2,104,250.69	1,974,708	1,978,606		125,645		125,645		2,104,251				65,830	11/01/2033

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
31407L-FY-8	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		34,249	34,248.78	33,858	33,868				380		34,249				1,124	08/01/2035	
31410E-MP-0	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		11,504	11,504.17	11,265	11,270				234		11,504				347	07/01/2036	
31410F-YS-8	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		214,480	214,479.97	212,101	212,128				2,352		214,480				5,907	03/01/2037	
31410G-AF-0	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		45,950	45,949.75	42,956	43,031				2,919		45,950				1,348	08/01/2036	
31415R-PS-7	FNMA PASS-THRU LNG 30		12/25/2010	PRINCIPAL REC		105,099	105,099.47	105,083	105,078				22		105,099				4,062	08/01/2038	
31385J-PS-1	FNMA PASS-THRU MEGA M		12/25/2010	PRINCIPAL REC		386,017	386,016.87	391,803	391,803	(207)	(5,579)		(5,786)		386,017				10,517	08/01/2012	
31403D-GP-8	FNMA PASS-THRU MEGA M		12/25/2010	PRINCIPAL REC		101,389	101,388.64	101,769	101,544		(156)		(156)		101,389				3,759	02/01/2016	
31394C-Y5-5	FNMA REMIC TRUST 2005-31		04/25/2010	VARIOUS		567,318	523,204.73	525,289	524,757		(131)		(131)		524,626		42,692	42,692	9,829	10/25/2034	
31396P-ER-8	FNMA REMIC TRUST 2006-12		04/25/2010	VARIOUS		1,343,845	1,229,726.23	1,240,198	1,235,601		(695)		(695)		1,234,906		108,938	108,938	22,866	04/25/2036	
348761-CG-0	FORT SMITH ARK SALES 4%		09/01/2010	CALLED @ 100.0		395,000	395,000.00	395,000	395,000						395,000				11,000	09/01/2014	
3837H1-XU-0	GNMA REMIC TR 1998-23		04/20/2010	VARIOUS		631,545	573,904.68	572,122	587,219		(1,467)		(1,467)		585,752		45,793	45,793	12,756	06/20/2028	
431022-EU-2	HIGHLANDS FL HLTH 5.375%		12/10/2010	PIPER JAFFRAY		2,506,995	2,250,000.00	2,450,850	2,377,798		(29,401)		(29,401)		2,348,397		158,598	158,598	131,016	11/15/2035	
442436-2F-7	HOUSTON TEX WTR 5% 12/0		10/18/2010	Hutchinson, Shoc		1,093,260	1,000,000.00	1,117,540	1,115,175		(45,295)		(45,295)		1,069,880		23,380	23,380	44,444	12/01/2030	
442436-T8-4	HOUSTON TX WTR/SWR 5.25		12/01/2010	CALLED @ 100.0		4,000,000	4,000,000.00	4,269,960	4,128,749		(128,749)		(128,749)		4,000,000				210,000	12/01/2030	
592247-MS-6	IL MET PIER & EXPO 5.125%		11/18/2010	CALLED @ 100.0		2,035,000	2,035,000.00	2,049,978	2,035,000						2,035,000				100,528	06/01/2013	
454624-MZ-7	INDIANA BD BK REV 5.375%		04/01/2010	TRADE SPLIT		1,873,675	1,760,000.00	1,906,450	1,881,718		(8,043)		(8,043)		1,873,675				47,300	02/01/2017	
455398-GM-3	INDIANAPOLIS IND GAS UTIL		07/07/2010	STIFEL		185,493	175,000.00	181,736	179,162		(865)		(865)		178,297		7,196	7,196	4,297	06/01/2012	
54810C-S8-4	LOWER CO RIV AUTH TEX 6		03/04/2010	VARIOUS		1,011,444	1,000,000.00	1,041,720	1,000,981		(981)		(981)		1,000,000		11,444	11,444	15,873	05/15/2011	
59465E-4L-4	MICHIGAN ST HOSP FIN AUT		07/07/2010	STIFEL		169,933	155,000.00	172,027	170,626		(3,916)		(3,916)		166,710		3,223	3,223	6,695	03/01/2017	
65820Y-BU-9	NC MED CARE RETIRE 6.375		11/29/2010	Guggenheim Sec		1,710,840	1,500,000.00	1,725,300	1,652,763		(34,231)		(34,231)		1,618,532		92,308	92,308	135,203	07/01/2023	
641480-CJ-5	NEVADA ST HWY IMPT REV		03/04/2010	Vining Sparks		106,579	100,000.00	111,220	102,976		(263)		(263)		102,713		3,866	3,866	1,361	12/01/2011	
646136-BU-4	NEW JERSEY ST TRANSN T		02/25/2010	Hutchinson, Shoc		438,124	375,000.00	414,810	406,636		(793)		(793)		405,843		32,281	32,281	4,010	06/15/2016	
647310-H3-8	NEW MEXICO ST TAX 5% 07/		02/08/2010	RBC Dominion Se		2,260,520	2,000,000.00	2,220,280	2,197,527		(5,578)		(5,578)		2,191,949		68,571	68,571	52,778	07/01/2013	
64983U-C8-1	NEW YORK ST DORM AUTH		02/01/2010	CALLED @ 100.0		995,000	995,000.00	983,050	994,812		128		128		994,940		60	60	24,875	02/15/2010	
68607V-BF-1	OREGON ST DEPT ADMINIS		03/04/2010	MERRILL LYNCH		101,022	100,000.00	100,000	100,000						100,000		1,022	1,022	2,085	04/01/2013	
717893-JD-4	PHILADELPHIA PA WTR 6.25		08/01/2010	MATURITY		1,270,000	1,270,000.00	1,335,748	1,303,672		(33,672)		(33,672)		1,270,000				79,375	08/01/2010	
71884B-DT-1	PHOENIX AZ CIVIC 5.75% 07/		07/01/2010	CALLED @ 101.0		454,500	450,000.00	476,568	459,357		(4,857)		(4,857)		454,500				12,938	07/01/2011	
745291-DC-5	PUERTO RICO PUB FIN COR		07/07/2010	MESIROW		348,360	300,000.00	319,491	311,811		(597)		(597)		311,214		37,146	37,146	9,899	06/01/2018	
812643-AR-5	SEATTLE MUN LT & PWR 5%		03/10/2010	Janney Mont		609,070	550,000.00	603,306	600,640		(1,988)		(1,988)		598,652		10,418	10,418	17,111	08/01/2018	
812642-2P-0	SEATTLE WASH MUN LT & P		09/01/2010	MORGAN STANL		131,738	130,000.00	138,636	134,022		(2,283)		(2,283)		131,738				550	03/01/2012	
83162C-SA-2	SMALL BUSINESS ADMIN		09/01/2010	VARIOUS		99,837	99,836.60	105,328	105,227		(80)		(80)		105,147		(5,311)	(5,311)	4,404	09/01/2028	
831641-EA-9	SMALL BUSINESS ADMIN		11/10/2010	PRINCIPAL REC		1,221,719	1,221,719.22	1,285,859	1,287,176		(65,457)		(65,457)		1,221,719				40,130	02/10/2016	
831641-EC-5	SMALL BUSINESS ADMIN		11/10/2010	PRINCIPAL REC		196,549	196,549.29	196,549	196,549						196,549				5,504	08/10/2016	
831641-EG-6	SMALL BUSINESS ADMIN		09/10/2010	PRINCIPAL REC		546,578	546,578.14	581,508	578,563		(31,985)		(31,985)		546,578				22,827	03/10/2017	
831641-EK-7	SMALL BUSINESS ADMIN		08/10/2010	PRINCIPAL REC		14,530	14,529.75	15,656	15,645		(1,115)		(1,115)		14,530				378	02/10/2018	
831641-EF-8	SMALL BUSINESS ADMIN.		08/10/2010	PRINCIPAL REC		175,533	175,533.11	175,533	175,533						175,533				4,726	02/10/2017	
882780-FQ-7	TEXAS ST TPK AUTH DALLA		01/01/2010	MATURITY		100,000	100,000.00	103,340	100,000						100,000				2,500	01/01/2010	
92817L-AK-9	VIRGINIA ST RES AUTH CLE		10/01/2010	MATURITY		100,000	100,000.00	100,000	100,000						100,000				5,200	10/01/2010	
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and				X X X	58,953,258	56,612,977.33	58,725,246	58,072,324	699	(352,218)		(351,519)		57,720,798			1,232,457	1,232,457	2,021,265	X X X
013817-AB-7	ALCOA INC 7.375% 08/01/10		08/01/2010	MATURITY		10,000	10,000.00	10,669	10,153		(153)		(153)		10,000				738	08/01/2010	

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
01551D-AG-7	ALG STUDENT LN TR 2004-1		07/01/2010	State Street		6,490,000	11,000,000.00	4,207,280	4,207,280						4,207,280		2,282,720	2,282,720	45,531	07/01/2044
02666Q-XM-0	AMER HONDA FIN COR 5.125		11/09/2010	Jeffries & Co		1,380,500	1,375,000.00	1,373,158	1,374,610		348		348		1,374,958		5,542	5,542	64,596	12/15/2010
025816-AY-5	AMERICAN EXPRESS 7% 03/		12/02/2010	Bank Of America		4,682,391	3,975,000.00	4,103,833	4,086,500	(9,777)			(9,777)		4,076,723		605,668	605,668	338,538	03/19/2018
032479-AC-1	ANADARKO FIN CO		06/08/2010	MORGAN STANL		757,500	750,000.00	769,808	759,694	(3,099)			(3,099)		756,595		905	905	30,938	05/01/2011
032511-AX-5	ANADARKO PETE CORP		06/02/2010	GOLDMAN SACH		240,000	250,000.00	250,673	250,523	(27)			(27)		250,496		(10,496)	(10,496)	10,826	09/15/2016
00184A-AB-1	AOL TIME WARNER INC		03/11/2010	CALLED @ 106.6		426,500	400,000.00	410,356	404,849	(710)			(710)		404,139		22,361	22,361	10,950	04/15/2011
048825-AV-5	ATLANTIC RICHFIELD CO		06/10/2010	Jeffries & Co		10,256	10,000.00	10,798	10,305	(113)			(113)		10,193		64	64	720	03/01/2011
05947U-DP-0	BANC AMER CMBS 2001-3		12/11/2010	PRINCIPAL REC		117,844	117,844.39	121,674	118,472	(628)			(628)		117,844				4,824	04/11/2037
05947U-R5-9	BANC AMER CMBS 2005-3		04/28/2010	Bank Of America		609,539	600,000.00	583,986	590,180	1,980			1,980		592,160		17,379	17,379	11,707	07/10/2043
06050T-KW-1	BANK AMER CHRLT NC MTN		08/17/2010	Bank Of America		537,050	500,000.00	515,905	512,961	(894)			(894)		512,067		24,983	24,983	20,757	06/15/2017
06406H-AY-5	BANK NEW YORK MTN BK E		11/12/2010	Jeffries & Co		151,125	150,000.00	149,637	149,919	67			67		149,986		1,139	1,139	9,921	01/14/2011
060505-AD-6	BANK OF AMERICA 7.8% 02/		02/15/2010	MATURITY		1,000,000	1,000,000.00	1,105,207	1,003,378	(3,378)			(3,378)		1,000,000				39,000	02/15/2010
060505-AU-8	BANK OF AMERICA CORPOR		08/17/2010	Citadel Securities		118,461	110,000.00	109,495	109,690	36			36		109,726		8,735	8,735	4,306	11/15/2014
060505-DL-5	BANK OF AMERICA CORPOR		05/04/2010	Jeffries & Co		296,715	300,000.00	256,689	256,689	624			624		257,313		39,402	39,402	12,567	09/15/2037
06423A-AG-8	BANK ONE CORP		08/01/2010	MATURITY		10,000	10,000.00	10,761	10,175	(175)			(175)		10,000				788	08/01/2010
07383F-XJ-2	BEAR STEARNS CMBS 2003-		04/28/2010	WELLS FARGO		1,850,078	1,750,000.00	1,802,634	1,770,934	(2,395)			(2,395)		1,768,538		81,540	81,540	38,319	05/11/2039
07383F-7W-2	BEAR STEARNS CMBS 2005-		04/28/2010	KeyBanc		1,649,883	1,625,000.00	1,633,849	1,629,242	(384)			(384)		1,628,858		21,024	21,024	32,069	06/11/2041
07387J-AC-0	BEAR STEARNS CMBS 2006-		04/27/2010	Jeffries & Co		469,459	450,000.00	452,463	450,774	(136)			(136)		450,639		18,820	18,820	10,777	09/11/2038
10138M-AH-8	BOTTLING GROUP LLC 6.95		03/10/2010	Wall Street Acces		349,770	300,000.00	339,600	333,998	(1,437)			(1,437)		332,561		17,209	17,209	10,425	03/15/2014
05565Q-BL-1	BP CAP MKTS P L C		05/14/2010	BEAR STEARNS		1,026,770	1,000,000.00	1,000,980	1,000,865	(68)			(68)		1,000,797		25,973	25,973	19,233	05/08/2014
05565Q-BG-2	BP CAP MKTS PLC 3.125% 0		05/14/2010	VARIOUS		2,253,674	2,200,000.00	2,199,868	2,199,902	15			15		2,199,918		53,756	53,756	46,441	03/10/2012
111021-AD-3	BRITISH TELECOMM 8.375%		04/07/2010	MORGAN STANL		1,054,700	1,000,000.00	1,251,590	1,042,764	(11,708)			(11,708)		1,031,056		23,644	23,644	29,656	12/15/2010
12201P-AA-4	BURLINGTON RES FIN CO		08/03/2010	CALLED @ 106.4		319,296	300,000.00	300,000	300,000						300,000		19,296	19,296	19,372	02/15/2011
13974T-AC-5	CAPITAL AUTO RECV ABN 2		12/15/2010	PRINCIPAL REC		122,502	122,501.77	123,282	122,882	(380)			(380)		122,502				6,418	05/15/2014
14041N-ED-9	CAPITAL ONE CC TR 2008-3		10/15/2010	Bank Of America		824,063	750,000.00	748,494	748,965	234			234		749,199				32,089	02/15/2016
14312R-AD-6	CARMAX AUTO TR 2007-1		12/15/2010	PRINCIPAL REC		568,943	568,943.25	568,782	568,900	44			44		568,943				20,507	06/15/2012
14911R-AJ-8	CATERPILLAR FINL SVCS C		12/02/2010	CS First Boston		1,099,230	1,000,000.00	955,930	972,171	4,197			4,197		976,368		122,862	122,862	46,507	06/01/2015
12514A-AB-7	CD 2007-CD5 MTG TR		04/27/2010	Jeffries & Co		1,784,702	1,720,000.00	1,728,546	1,724,260	(994)			(994)		1,723,266		61,436	61,436	40,257	11/15/2044
161571-CH-5	CHASE ISSUANCE TRUST 20		10/15/2010	BEAR STEARNS		1,630,020	1,500,000.00	1,533,457	1,521,371	(5,769)			(5,769)		1,515,601		114,418	114,418	65,067	10/15/2014
171232-AD-3	CHUBB CORP		04/28/2010	WELLS FARGO		708,763	625,000.00	645,055	636,694	(336)			(336)		636,357		72,405	72,405	29,563	08/15/2018
171232-AF-8	CHUBB CORP		04/28/2010	Susquehanna		1,125,821	1,050,000.00	1,074,675	1,056,087	(1,016)			(1,016)		1,055,070		70,750	70,750	29,400	11/15/2011
171232-AP-6	CHUBB CORP		04/28/2010	WELLS FARGO		250,000	250,000.00	249,145	249,159						249,159		841	841	8,766	03/29/2067
17275R-AC-6	CISCO SYSTEMS INC 5.5% 0		12/01/2010	Bank Of America		5,214,465	4,500,000.00	4,501,740	4,501,538	(204)			(204)		4,501,333		713,132	713,132	319,000	02/22/2016
172967-CU-3	CITIGROUP INC		02/22/2010	MATURITY		650,000	650,000.00	630,175	649,250	750			750		650,000				13,406	02/22/2010
172967-DR-9	CITIGROUP INC		05/04/2010	Susquehanna		359,812	400,000.00	391,480	391,684	42			42		391,726		(31,914)	(31,914)	17,150	08/25/2036
172967-EP-2	CITIGROUP INC		05/04/2010	BNY Western Tru		209,330	200,000.00	199,568	199,578	2			2		199,579		9,751	9,751	9,243	03/05/2038
172967-AZ-4	CITIGROUP INC 7.25% 10/01/		05/11/2010	CALLED @ 102.8		2,898,960	2,820,000.00	3,367,503	2,889,860	(69,860)			(69,860)		2,820,000		78,960	78,960	124,942	10/01/2010
20030N-AA-9	COMCAST CORP NEW		01/15/2010	MATURITY		100,000	100,000.00	101,559	100,039	(39)			(39)		100,000				2,925	01/15/2010
20030N-AB-7	COMCAST CORP NEW		12/06/2010	Wells Fargo Corp		486,633	420,000.00	446,704	438,426	(3,033)			(3,033)		435,393		51,240	51,240	38,220	01/15/2015
20030N-AP-6	COMCAST CORP NEW		12/06/2010	Wells Fargo Corp		246,695	210,000.00	223,965	220,729	(1,189)			(1,189)		219,539		27,156	27,156	19,110	01/15/2017
20030N-AU-5	COMCAST CORP NEW		12/06/2010	GOLDMAN SACH		349,680	300,000.00	299,277	299,350	61			61		299,411		50,269	50,269	20,160	11/15/2017
20030N-AW-1	COMCAST CORP NEW		12/06/2010	Susquehanna		426,128	380,000.00	362,079	364,024	1,392			1,392		365,415		60,713	60,713	23,104	05/15/2018

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
20825U-AB-0	CONOCO FDG CO 6.35% 10/		08/03/2010	CALLED @ 106.9		694,860	650,000.00	672,524	656,855				(2,191)	(2,191)	654,664		40,195	40,195	33,020	10/15/2011
210518-CR-5	CONSUMERS ENERGY CO		12/01/2010	BEAR STEARNS		1,071,834	910,000.00	909,363	909,328				51	51	909,380		162,455	162,455	68,278	03/15/2019
22160K-AC-9	COSTCO WHSL CORP 5.5%		04/28/2010	Bank Of America		4,349,680	3,910,000.00	3,869,844	3,877,711			1,196	1,196	3,878,907		470,773	470,773	136,198	03/15/2017	
22238H-GQ-7	COUNTRYWIDE FINL CORP		08/17/2010	MORGAN STANL		265,753	250,000.00	223,768	235,367			3,487	3,487	238,853		26,899	26,899	10,190	06/07/2012	
225448-AA-7	CREDIT SUISSE GUERNSEY		04/06/2010	CS First Boston		258,500	275,000.00	275,000	275,000					275,000		(16,500)	(16,500)	6,446	12/31/2049	
22540V-NJ-7	CSFB COML MTG PTC 2001-		12/15/2010	PRINCIPAL REC		355,714	355,713.99	370,846	358,810			(3,096)	(3,096)	355,714				10,474	08/15/2036	
22540A-GG-8	CSFB COML MTG PTC 2001-		12/15/2010	PRINCIPAL REC		201,705	201,704.70	208,514	203,092			(1,387)	(1,387)	201,705				9,271	12/15/2035	
22545L-AD-1	CSFB COML MTG PTC 2006-		04/27/2010	CS First Boston		976,211	1,000,000.00	1,002,500	1,001,305			(148)	(148)	1,001,157		(24,946)	(24,946)	21,982	12/15/2039	
22545X-AD-5	CSFB COML MTG PTC 2007-		04/27/2010	GOLDMAN SACH		1,409,648	1,500,000.00	1,498,828	1,498,278			(72)	(72)	1,498,206		(88,558)	(88,558)	33,419	02/15/2040	
233835-AT-4	DAIMLER CHRYSLER NORT		02/18/2010	Bank Of America		136,010	125,000.00	134,621	127,618			(157)	(157)	127,461		8,549	8,549	5,526	01/15/2012	
233835-AW-7	DAIMLER CHRYSLER NORT		02/18/2010	MORGAN STANL		249,314	225,000.00	224,520	224,823			5	5	224,829		24,485	24,485	3,981	11/15/2013	
24702R-AH-4	DELL INC 3.375% 06/15/12		03/10/2010	Wall Street Acces		2,877,714	2,760,000.00	2,836,894	2,827,115			(5,088)	(5,088)	2,822,027		55,687	55,687	23,288	06/15/2012	
250854-AD-8	DETROIT EDISON CO 2001-1		09/01/2010	PRINCIPAL REC		614,014	614,013.83	633,202	618,994			(4,980)	(4,980)	614,014				28,259	03/01/2013	
250854-AF-3	DETROIT EDISON CO 2001-1		10/15/2010	BEAR STEARNS		892,969	750,000.00	820,605	802,218			(8,506)	(8,506)	793,712		99,257	99,257	56,408	03/01/2016	
25156P-AB-9	DEUTSCHE TELEKOM INTL F		04/07/2010	Citibank		253,405	250,000.00	282,360	252,613			(1,512)	(1,512)	251,101		2,304	2,304	6,906	06/15/2010	
25156P-AH-6	DEUTSCHE TELEKOM INTL F		04/07/2010	Wall Street Acces		284,509	265,000.00	263,984	264,061			33	33	264,094		20,415	20,415	8,423	03/23/2016	
25468P-CE-4	DISNEY WALT CO 5.625% 09/		12/02/2010	Bank Of America		3,508,620	3,000,000.00	3,098,850	3,088,398			(10,426)	(10,426)	3,077,972		430,648	430,648	205,313	09/15/2016	
25746U-AW-9	DOMINION RES INC VA NEW		12/06/2010	Jeffries & Co		112,627	100,000.00	99,837	99,924			11	11	99,935		12,692	12,692	7,210	07/15/2015	
264399-DP-8	DUKE ENERGY CORP		03/01/2010	MATURITY		10,000	10,000.00	10,482	10,038			(38)	(38)	10,000				369	03/01/2010	
31331G-UD-9	FEDERAL FARM CR BKS GL		02/26/2010	CS First Boston		2,305,750	2,300,000.00	2,300,000	2,300,000					2,300,000		5,750	5,750	16,082	04/27/2012	
33736X-AX-7	FIRST UNION COMM MTG 20		08/15/2010	PRINCIPAL REC		988,942	988,942.18	1,062,842	998,413			(9,471)	(9,471)	988,942				28,422	10/15/2032	
33736X-FT-1	FIRST UNION COMM MTG 20		12/12/2010	PRINCIPAL REC		83,040	83,040.12	85,943	86,909			(3,869)	(3,869)	83,040				2,905	02/12/2034	
369550-AP-3	GENERAL DYNAMICS 1.8% 0		04/07/2010	BNY Western Tru		303,003	300,000.00	298,662	298,994			172	172	299,166		3,837	3,837	4,320	07/15/2011	
36962G-E7-5	GENERAL ELEC CAP CO 4.2		11/12/2010	Jeffries & Co		520,920	520,000.00	535,267	522,312			(2,176)	(2,176)	520,136		784	784	21,118	12/01/2010	
36962G-3M-4	GENERAL ELEC CAP CORP		02/11/2010	Bank Of America		352,000	400,000.00	400,000	400,000					400,000		(48,000)	(48,000)	6,517	11/15/2067	
36962G-3P-7	GENERAL ELEC CAP CORP		05/04/2010	BNY Western Tru		197,716	200,000.00	197,934	197,986			10	10	197,996			(280)	(280)	9,563	01/14/2038
36962G-VS-0	GENERAL ELEC CAP CORP		11/15/2010	MATURITY		300,000	300,000.00	321,612	302,765			(2,765)	(2,765)	300,000				20,625	11/15/2010	
37247D-AE-6	GENWORTH FINL INC 5.75%		08/17/2010	BEAR STEARNS		1,026,250	1,000,000.00	1,015,170	1,009,028			(1,141)	(1,141)	1,007,886		18,364	18,364	39,132	06/15/2014	
361849-Q9-6	GMAC COML MTG SECS 200		04/27/2010	DEUTSCH		1,238,063	1,200,000.00	1,190,156	1,192,455			304	304	1,192,759		45,304	45,304	26,015	11/10/2045	
38143U-AB-7	GOLDMAN SACHS 5.15% 01/		12/02/2010	Bank Of America		2,276,268	2,110,000.00	2,098,442	2,104,861			1,054	1,054	2,105,915		170,353	170,353	151,527	01/15/2014	
38141G-FM-1	GOLDMAN SACHS GROUP 6.		12/06/2010	ftn		339,924	310,000.00	252,929	252,929			8,637	8,637	261,566		78,358	78,358	22,666	04/01/2018	
38141G-EE-0	GOLDMAN SACHS GROUP 1		12/03/2010	Wall Street Acces		948,273	875,000.00	854,601	859,184			2,077	2,077	861,261		87,011	87,011	65,407	01/15/2016	
38141G-AZ-7	GOLDMAN SACHS INC 6.875		11/12/2010	Jeffries & Co		4,346,655	4,300,000.00	4,825,141	4,825,141			(510,666)	(510,666)	4,314,475		32,180	32,180	394,167	01/15/2011	
20173V-AB-6	GREENWICH CAP CMBS 200		04/27/2010	MORGAN STANL		1,285,889	1,250,000.00	1,215,967	1,226,631			2,146	2,146	1,228,778		57,111	57,111	28,957	12/10/2049	
20173Q-AE-1	GREENWICH CAP CMBS 200		04/27/2010	WELLS FARGO		1,998,516	2,000,000.00	2,009,844	2,006,890			(390)	(390)	2,006,500		(7,984)	(7,984)	45,064	03/10/2039	
36292R-AV-3	GS AUTO LOAN TR 2005-1		12/15/2010	PRINCIPAL REC		737,639	737,639.46	732,194	736,657			983	983	737,639				14,478	11/15/2013	
428236-AG-8	HEWLETT PACKARD CO 6.5		05/19/2010	Wall Street Acces		4,432,520	4,000,000.00	4,358,040	4,264,104			(38,853)	(38,853)	4,225,251			207,269	207,269	229,667	07/01/2012
437076-AN-2	HOME DEPOT INC 5.2% 03/0		09/07/2010	Bank Of America		2,043,040	2,000,000.00	2,006,980	2,004,122			(2,386)	(2,386)	2,001,735		41,305	41,305	106,600	03/01/2011	
441812-GA-6	HOUSEHOLD FIN CORP		08/01/2010	MATURITY		355,000	355,000.00	358,298	355,281			(281)	(281)	355,000				22,631	08/01/2010	
441812-GM-0	HOUSEHOLD FIN CORP		07/15/2010	MATURITY		750,000	750,000.00	789,128	753,386			(3,386)	(3,386)	750,000				60,000	07/15/2010	
44181E-YZ-5	HOUSEHOLD FIN CORP INT		12/01/2010	MORGAN STANL		250,625	250,000.00	250,000	250,000					250,000			625	625	8,871	11/10/2013
44329F-AD-0	HSBC AUTO TRUST 2007-1		12/17/2010	PRINCIPAL REC		290,512	290,512.38	286,901	288,790			1,723	1,723	290,512				12,976	11/17/2013	

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
40429C-CV-2	HSBC FINANCE CORP		09/15/2010	MATURITY		220,000	220,000.00	215,222	219,013				987		220,000					10,175	09/15/2010
44920N-AF-1	HYUNDAI AUTO RECV TR 20		12/15/2010	PRINCIPAL REC		45,701	45,700.53	45,688	45,695				6		45,701					2,221	03/17/2014
46051M-AC-6	INTERNATIONAL TRANSMIS		10/28/2010	KeyBanc		330,612	300,000.00	299,670	299,658				5		299,662		30,950	30,950	20,008		03/31/2036
478160-AF-1	JOHNSON & JOHNSON		05/04/2010	Citibank		12,392	10,000.00	11,336	11,219			(20)	(20)		11,199		1,193	1,193	322		11/15/2023
46625M-AC-3	JP MORGAN CHASE CMBS 2		12/31/2010	PRINCIPAL REC		177,093	177,092.58	182,540	178,328			(1,235)	(1,235)		177,093				8,302		03/15/2033
46625Y-GM-9	JP MORGAN CHASE CMBS 2		12/06/2010	KeyBanc		1,037,813	1,000,000.00	981,570	991,742			1,399	1,399		993,140		44,672	44,672	49,694		03/15/2046
46625M-6W-4	JP MORGAN COM MTG 2004-		04/28/2010	MORGAN STANL		1,121,302	1,080,000.00	1,087,805	1,085,000			(317)	(317)		1,084,684		36,618	36,618	24,672		06/12/2041
46625Y-CU-5	JP MORGAN COM MTG 2004-		12/15/2010	PRINCIPAL REC		112,468	112,467.94	112,467	112,368			100	100		112,468				3,356		07/15/2041
46628F-AB-7	JP MORGAN COM MTG 2006-		04/27/2010	DEUTSCH		1,026,563	1,000,000.00	1,030,078	1,010,875			(3,613)	(3,613)		1,007,262		19,301	19,301	24,566		04/15/2045
617059-JH-4	JP MORGAN COM MTG PTC		04/15/2010	PRINCIPAL REC		577,865	577,864.57	649,601	578,405			(540)	(540)		577,865				8,381		08/15/2032
487836-AS-7	KELLOGG CO 6.6% 04/01/11		03/10/2010	VARIOUS		370,713	350,000.00	374,843	364,967			(2,074)	(2,074)		362,893		7,819	7,819	9,973		04/01/2011
49306C-AH-4	KEY BANK NA 5.8% 07/01/14		04/06/2010	CS First Boston		2,040,060	2,000,000.00	2,124,520	2,069,852			(3,666)	(3,666)		2,066,185		(26,125)	(26,125)	89,578		07/01/2014
49306C-AE-1	KEY BK NA MED TERM SUBB		04/06/2010	Bank Of America		20,889	20,000.00	20,511	20,300			(28)	(28)		20,271		617	617	741		08/15/2012
52108H-CB-8	LB COMMERCIAL MTG TR 20		12/15/2010	PRINCIPAL REC		1,859,907	1,859,906.68	2,060,573	1,868,993			(9,086)	(9,086)		1,859,907				80,967		12/15/2026
534187-AM-1	LINCOLN NATL CORP IND		04/05/2010	Wall Street Acces		1,184,743	1,115,000.00	1,123,649	1,117,318			(294)	(294)		1,117,024		67,720	67,720	21,699		12/15/2011
548661-CN-5	LOWES COS INC 6.1% 09/15/		04/28/2010	MORGAN STANL		971,729	850,000.00	855,976	854,839			(163)	(163)		854,676		117,053	117,053	32,838		09/15/2017
565849-AD-8	MARATHON OIL CORP		12/02/2010	CS First Boston		1,432,363	1,250,000.00	1,280,400	1,275,075			(2,438)	(2,438)		1,272,637		159,726	159,726	88,750		10/01/2017
575800-AD-9	MASS RRB TRUST 2005-1		09/15/2010	PRINCIPAL REC		633,326	633,326.29	620,066	628,743			4,583	4,583		633,326				15,173		09/15/2013
585515-AD-1	MELLON FDG CORP		12/02/2010	Jeffries & Co		1,219,676	1,115,000.00	1,103,479	1,109,736			888	888		1,110,623		109,053	109,053	56,060		12/01/2014
59018Y-M4-0	MERRILL LYNCH CO INC MT		08/17/2010	Citadel Securities		405,361	380,000.00	357,865	363,982			2,983	2,983		366,965		38,396	38,396	21,573		02/05/2013
59018Y-N5-6	MERRILL LYNCH CO INC MT		08/17/2010	Citadel Securities		412,893	380,000.00	379,498	379,618			67	67		379,684		33,208	33,208	19,150		04/25/2013
59018Y-VV-0	MERRILL LYNCH CO INC MT		08/04/2010	MATURITY		500,000	500,000.00	494,830	499,069			931	931		500,000				23,950		08/04/2010
59156R-AG-3	METLIFE INC		12/02/2010	GOLDMAN SACH		2,502,561	2,300,000.00	2,333,343	2,316,865			(3,705)	(3,705)		2,313,160		189,401	189,401	117,875		11/24/2013
59156R-AP-3	METLIFE INC		05/04/2010	GMS		324,541	350,000.00	188,913	188,913			91	91		189,003		135,538	135,538	8,836		12/15/2066
594918-AB-0	MICROSOFT CORP		04/06/2010	WELLS FARGO		253,835	250,000.00	249,755	249,783			12	12		249,795		4,040	4,040	2,622		06/01/2014
59022H-CP-5	ML MTG TRUST 2003-KEY1		04/28/2010	KeyBanc		1,432,156	1,400,000.00	1,376,703	1,389,831			1,191	1,191		1,391,023		41,134	41,134	28,923		11/12/2035
55312V-AD-0	ML-CFC COML MTG TR 2006-		04/27/2010	DEUTSCH		1,957,813	2,000,000.00	1,968,516	1,975,547			893	893		1,976,440		(18,628)	(18,628)	42,813		12/12/2049
55312T-AD-5	ML-CFC COML MTG TR 2007-		04/27/2010	GOLDMAN SACH		385,416	410,000.00	412,249	411,574			(90)	(90)		411,484		(26,068)	(26,068)	9,308		03/12/2051
617446-6Q-7	MORGAN STANLEY		12/06/2010	Susquehanna		218,938	200,000.00	200,000	200,000						200,000		18,938	18,938	15,753		04/01/2018
617446-C2-3	MORGAN STANLEY		12/06/2010	Susquehanna		156,297	150,000.00	148,679	148,997			112	112		149,109		7,188	7,188	11,581		01/09/2017
61748A-AE-6	MORGAN STANLEY 4.75% 04		12/06/2010	Citadel Securities		258,800	250,000.00	228,830	239,314			2,119	2,119		241,433		17,367	17,367	14,118		04/01/2014
61746W-JJ-0	MORGAN STANLEY CAP 200		10/18/2010	PRINCIPAL REC		39,708	39,708.30	40,023	39,703			5	5		39,708				1,430		12/18/2032
61746W-HF-0	MORGAN STANLEY CAP 200		12/15/2010	PRINCIPAL REC		43,189	43,188.61	45,188	43,642			(454)	(454)		43,189				2,130		07/15/2033
617451-CR-8	MORGAN STANLEY CAP 200		04/27/2010	DEUTSCH		442,128	427,000.00	421,893	423,287			155	155		423,443		18,686	18,686	9,123		10/12/2052
61751N-AD-4	MORGAN STANLEY CAP 200		04/27/2010	BEAR STEARNS		1,834,242	1,800,000.00	1,779,904	1,786,141			894	894		1,787,035		47,207	47,207	40,521		02/12/2044
64032J-AD-8	NELNET ST LN TR 2008-4		10/15/2010	Bank Of America		632,400	620,000.00	620,000	620,000						620,000		12,400	12,400	11,215		04/25/2024
666807-AT-9	NORTHROP GRUMMAN 7.12		11/09/2010	CS First Boston		1,779,085	1,750,000.00	1,868,265	1,821,392			(54,127)	(54,127)		1,767,265		11,820	11,820	155,859		02/15/2011
668074-AM-9	NORTHWESTERN CORP		05/28/2010	CALLED @ 102.9		1,748,917	1,699,000.00	1,743,020	1,736,030			(164)	(164)		1,735,865		13,051	13,051	49,908		11/01/2014
68402L-AE-4	ORACLE / OZARK 5% 01/15/1		11/12/2010	Citibank		907,002	900,000.00	929,529	915,687			(12,994)	(12,994)		902,693		4,309	4,309	60,000		01/15/2011
68389X-AC-9	ORACLE CORP 5.75% 04/15/		12/01/2010	Wells Fargo Corp		3,477,210	3,000,000.00	2,998,590	2,998,780			110	110		2,998,890		478,320	478,320	196,938		04/15/2018
71722T-AL-8	PHEAA STUDENT LN 2005-1		10/12/2010	Secondmarket Inc		12,143,750	16,750,000.00	7,135,668	7,135,668						7,135,668		5,008,082	5,008,082	355,994		04/25/2045
718507-BQ-8	PHILLIPS PETE CO		05/25/2010	MATURITY		10,000	10,000.00	10,937	10,158			(158)	(158)		10,000				438		05/25/2010

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
742718-DL-0	PROCTER & GAMBLE 4.6% 1/		06/27/2010	VARIOUS		4,922,095	4,540,000.00	4,839,604	4,789,543				(18,735)		4,682,661		151,287	151,287	172,385	01/15/2014
69362B-AN-2	PSEG PWR LLC		12/02/2010	Jeffries & Co		278,033	250,000.00	247,238	248,014				268		248,281		29,751	29,751	13,979	12/01/2015
771196-AN-2	ROCHE HLDGS INC 4.5% 03/		09/09/2010	CALLED @ 105.2		210,518	200,000.00	198,940	199,223				242		199,465		11,053	11,053	9,200	03/01/2012
775371-AW-7	ROHM & HAAS CO 5.6% 03/1		03/04/2010	MORGAN STANL		3,228,480	3,000,000.00	3,186,150	3,182,569				(9,482)		3,173,087		55,393	55,393	81,200	03/15/2013
786514-BL-2	SAFEWAY INC 4.95% 08/16/1		08/16/2010	MATURITY		2,655,000	2,655,000.00	2,694,374	2,672,011				(17,011)		2,655,000				131,423	08/16/2010
816851-AJ-8	SEMPRA ENERGY 6.15% 06/		12/01/2010	DEUTSCH		5,836,750	5,000,000.00	4,971,250	4,974,638				2,167		4,976,805		859,945	859,945	299,813	06/15/2018
816851-AB-5	SEMPRA ENERGY 7.95% 03/		03/01/2010	MATURITY		1,250,000	1,250,000.00	1,425,925	1,256,982				(6,982)		1,250,000				49,688	03/01/2010
85748D-AA-7	STATE STR CAP TR IV		02/09/2010	Bank Of America		224,250	325,000.00	325,000	325,000						325,000		(100,750)	(100,750)	668	06/01/2077
86787G-AB-8	SUNTRUST BK ATLANTA MD		04/06/2010	STIFEL		15,627	15,000.00	15,688	15,271				(56)		15,215		412	412	499	04/01/2011
86800Y-AA-4	SUNTRUST CAP VIII		04/06/2010	Suntrust		623,200	760,000.00	660,098	661,250				36		661,286		(38,086)	(38,086)	14,681	12/01/2066
87612E-AP-1	TARGET CORP 5.375% 05/01/		04/28/2010	Bank Of America		3,394,624	3,100,000.00	3,026,683	3,040,549				2,156		3,042,704		351,920	351,920	84,238	05/01/2017
87612E-AB-2	TARGET CORP 7.5% 8/15/10		01/01/2010	CALLED @ 103.9		1,039,555	1,000,000.00	1,107,890	1,009,759						1,009,759		29,796	29,796	33,333	08/15/2010
87927V-AQ-1	TELECOM ITALIA CAP	F	04/07/2010	Wall Street Acces		224,477	220,000.00	209,475	212,356				302		212,658		11,819	11,819	6,128	10/01/2015
879385-AC-6	TELEFONICA EUROPE 7.75%		09/15/2010	MATURITY		3,610,000	3,610,000.00	4,325,105	3,696,724				(86,724)		3,610,000				279,775	09/15/2010
89417E-AA-7	TRAVELERS COMPANIES IN		04/27/2010	Bank Of America		799,719	815,000.00	787,275	787,681				15		787,696		12,023	12,023	31,836	03/15/2067
90261X-EM-0	UBS AG BRH MTN SR DEP N		12/02/2010	Susquehanna		1,786,224	1,600,000.00	1,598,080	1,598,350				154		1,598,503		187,721	187,721	90,606	12/20/2017
904764-AG-2	UNILEVER CAP CORP		02/25/2010	Bank Of America		2,062,927	1,975,000.00	2,138,649	2,068,600				(16,759)		2,051,841		11,086	11,086	47,297	11/01/2010
907818-DA-3	UNION PAC CORP		12/06/2010	MORGAN STANL		199,127	175,000.00	174,407	174,481				45		174,526		24,602	24,602	13,134	08/15/2018
91324P-BJ-0	UNITEDHEALTH GROUP INC		12/06/2010	GOLDMAN SACH		263,134	230,000.00	229,791	229,808				18		229,826		33,308	33,308	18,170	02/15/2018
911312-AG-1	UPS INC 4.5% 01/15/2013		03/10/2010	VARIOUS		3,985,765	3,700,000.00	3,945,939	3,921,622				(13,058)		3,908,564		77,201	77,201	109,925	01/15/2013
92343V-AL-8	VERIZON COMMUNICATION		12/03/2010	GOLDMAN SACH		526,771	470,000.00	450,824	452,958				1,544		454,502		72,269	72,269	33,964	02/15/2018
92343V-AQ-7	VERIZON COMMUNICATION		12/03/2010	Wells Fargo Corp		774,161	580,000.00	576,740	576,880				226		577,106		197,055	197,055	55,966	11/01/2018
927804-FC-3	VIRGINIA ELEC & PWR CO		12/02/2010	CS First Boston		939,928	800,000.00	796,896	797,386				253		797,639		142,289	142,289	58,442	09/15/2017
92857T-AG-2	VODAFONE AIRTOUCH 7.75		02/15/2010	MATURITY		300,000	300,000.00	336,228	300,674				(674)		300,000				11,625	02/15/2010
92857W-AG-5	VODAFONE GROUP PLC NE		12/06/2010	Susquehanna		555,275	500,000.00	481,480	485,582				2,050		487,632		67,643	67,643	30,833	09/15/2015
929766-WK-5	WACHOVIA CMBS 2004-C15		04/28/2010	VARIOUS		1,372,305	1,345,000.00	1,305,682	1,322,202				1,625		1,323,827		48,477	48,477	25,566	10/15/2041
929766-C2-7	WACHOVIA CMBS 2005-C17		04/28/2010	VARIOUS		1,047,034	1,000,000.00	987,160	993,141				596		993,736		53,298	53,298	21,209	03/15/2042
929766-AQ-3	WACHOVIA CMBS 2005-C20		04/28/2010	WELLS FARGO		1,857,094	1,800,000.00	1,808,973	1,804,095				(422)		1,803,673		53,421	53,421	38,897	07/15/2042
929766-7G-2	WACHOVIA CMBS 2005-C21		04/28/2010	WELLS FARGO		790,547	750,000.00	752,344	750,613				(61)		750,552		39,995	39,995	16,610	10/15/2044
92976V-AB-4	WACHOVIA CMBS 2006-C25		04/27/2010	VARIOUS		555,587	548,610.52	556,966	549,709				(772)		548,937		6,650	6,650	11,952	05/15/2043
92978P-AE-9	WACHOVIA CMBS 2006-C29		04/27/2010	WELLS FARGO		2,028,125	2,000,000.00	1,986,797	1,988,967				263		1,989,229		38,896	38,896	43,938	11/15/2048
92979F-AB-6	WACHOVIA CMBS 2007-C34		04/27/2010	WELLS FARGO		773,789	750,000.00	733,887	739,573				1,095		740,668		33,121	33,121	17,287	05/15/2046
929903-AE-2	WACHOVIA CORP NEW		12/02/2010	Susquehanna		1,274,830	1,205,000.00	1,174,822	1,189,226				3,231		1,192,457		82,373	82,373	76,367	02/15/2014
929903-CH-3	WACHOVIA CORP NEW		12/06/2010	Citicorp Securities		673,019	610,000.00	614,462	613,427				(400)		613,027		59,992	59,992	39,459	10/15/2016
931142-CN-1	WAL MART STORES 3% 02/0		05/19/2010	Wall Street Acces		5,175,350	5,000,000.00	4,976,850	4,980,903				1,688		4,982,591		192,759	192,759	120,000	02/03/2014
931142-CL-5	WAL MART STORES INC		03/10/2010	Bank Of America		123,326	115,000.00	114,723	114,806				11		114,817		8,509	8,509	2,036	04/15/2013
94978S-AA-7	WELLS FARGO CAP X		05/04/2010	Keefe, Bruyette &		440,706	490,000.00	459,042	459,430				5		459,435		(18,729)	(18,729)	11,500	12/01/2086
984121-BL-6	XEROX CORP		04/05/2010	Wall Street Acces		807,336	800,000.00	816,904	804,684				(2,655)		802,029		5,307	5,307	17,892	06/15/2010
984121-BS-1	XEROX CORP		04/05/2010	WELLS FARGO		79,681	75,000.00	74,710	74,848				16		74,864		4,817	4,817	1,639	05/15/2012
98385X-AP-1	XTO ENERGY INC		12/03/2010	Wells Fargo Corp		1,172,680	1,000,000.00	1,034,861	1,037,016				(3,558)		1,033,458		139,222	139,222	53,931	06/15/2018
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	194,899,396	194,304,722.09	182,265,026	179,643,868				(936,184)		178,619,520		16,191,720	16,191,720	7,616,129	X X X

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
8399997	Subtotal - Bonds - Part 4				X X X	387,677,401	378,761,579	376,989,471	364,630,352	(407)	(1,960,858)		(1,961,265)		365,222,109		19,318,102	19,318,102	13,831,456	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	49,002,062	44,601,100.00	48,817,208			(190,483)		(190,483)		48,626,726		375,335	375,335	574,673	X X X
8399999	Total - Bonds				X X X	436,679,463	423,362,678.79	425,806,679	364,630,352	(407)	(2,151,341)		(2,151,748)		413,848,835		19,693,437	19,693,437	14,406,129	X X X
008916-10-8	AGRIUM INC		12/02/2010	INSTINET	11,667.00	977,143		417,562	717,521	(299,959)			(299,959)		417,562		559,581	559,581	1,027	
088606-10-8	BHP BILLITON LTD.		12/02/2010	INSTINET	25,000.00	2,192,885		1,954,693	1,914,500	40,193			40,193		1,954,693		238,193	238,193	43,500	
31620M-10-6	FIDELITY NATIONAL INFORM		08/11/2010	FIS	302,170.00	8,762,930		4,698,743	7,082,865	(2,384,122)			(2,384,122)		4,698,743		4,064,187	4,064,187	45,325	
65334H-10-2	NEXEN, INC.		03/05/2010	INSTINET	25,000.00	584,680		564,250	598,250	(34,000)			(34,000)		564,250		20,430	20,430	1,022	
666416-10-2	NORTHGATE MINERALS CO		12/14/2010	VARIOUS	904,846.00	2,766,988		626,936	2,786,926	(2,159,990)			(2,159,990)		626,936		2,140,052	2,140,052		
871829-10-7	Sysco Corp		03/09/2010	INSTINET	75,000.00	2,166,135		1,698,022	2,095,500	(397,478)			(397,478)		1,698,022		468,113	468,113	18,750	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliat				X X X	17,450,761	X X X	9,960,206	15,195,562	(5,235,356)			(5,235,356)		9,960,206		7,490,556	7,490,556	109,624	X X X
95821#-10-3	Amtitle		08/31/2010	Dissolution	2,000.00	2,286,485		2,309,973		2,309,973			2,309,973		2,309,973		(23,488)	(23,488)	2,286,485	
05547#-10-5	BHC&M LTD		08/31/2010	FNF Control II	5,000.00	758,965		806,931		806,931			806,931		806,931		(47,966)	(47,966)		
00784#-10-8	Fidelity Aircraft Services, Inc.		08/31/2010	FNF Control II	3,000.00	3,142,537		1,000,000		1,000,000			1,000,000		1,000,000		2,142,537	2,142,537		
31623@-10-0	Fidelity Natil Title Agy New Yor		08/31/2010	FNF Control II	200.00															
31620#-10-1	FIDELITY NATIONAL CONCO		08/31/2010	FNF Control II	100.00	500,254		656,179		656,179			656,179		656,179		(155,925)	(155,925)		
31621#-10-0	FIDELITY NATIONAL TITLE O		08/31/2010	FNF Control II	1,000.00	2,144,023		1,414,744		1,414,744			1,414,744		1,414,744		729,279	729,279		
31622*-10-3	Fidelity Natil Title Colo Inc		08/31/2010	FNF Control II	1,000.00	276											276	276		
30279#-10-7	FNF Control II		08/31/2010	Chicago Title and	1,000.00	11,137,212		11,137,212							11,137,212					
261306-ZU-1	Gateway Title Company		08/31/2010	Distribution of Net		5,677,116		5,677,116		5,677,116			5,677,116		5,677,116					
261306-ZU-1	Gateway Title Company		08/31/2010	Security National	951.00	1,800,000		21,255,530		18,299,500			18,299,500		21,255,530		(19,455,530)	(19,455,530)		
261306-ZU-1	Gateway Title Company		12/27/2010	Chicago Title and		1,201,295		14,170,353		14,170,353			14,170,353		14,170,353		(12,969,058)	(12,969,058)		
52102@-10-6	LAWYERS HOLDING CORPO		08/31/2010	FNF Control II	100.00	19,401		28,698		28,698			28,698		28,698		(9,297)	(9,297)		
21154@-10-8	LAWYERS TITLE COMPANYY		12/31/2010	Chicago Title and	30,000.00	23,362,757		37,324,500		37,324,500			37,324,500		37,324,500		(13,961,743)	(13,961,743)	5,000,000	
52104#-10-2	LAWYERS TITLE REALTY SE		08/31/2010	FNF Control II	500.00	2,337		10,000		10,000			10,000		10,000		(7,663)	(7,663)		
555555-55-6	PROPERTY TITLE INSURAN		08/31/2010	FNF Control II	4,000.00			12,000,000		12,000,000			12,000,000		12,000,000		(12,000,000)	(12,000,000)		
86771@-10-4	SUNRISE RESEARCH CORP.		08/31/2010	FNF Control II	10.00	688,282		10,000		10,000			10,000		10,000		678,282	678,282		
86815#-10-0	SUPERIOR DATA SERVICES		08/31/2010	FNF Control II	500.00	55,789											55,789	55,789		
88846*-10-3	TITLE SERVICES INC		08/31/2010	FNF Control II	1,000.00	44,870		1,223,800		1,223,800			1,223,800		1,223,800		(1,178,930)	(1,178,930)		
89377@-10-6	TRANSNATION TITLE AND E		08/31/2010	FNF Control II	1,000.00	2,473,407		2,000,000		2,000,000			2,000,000		2,000,000		473,407	473,407		
91274*-10-8	UTC CAPITAL GROUP INC.		08/31/2010	FNF Control II	1,000.00			2,543,464		2,543,464			2,543,464		2,543,464		(2,543,464)	(2,543,464)		
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	55,295,006	X X X	113,568,500		99,475,258			99,475,258		113,568,500		(58,273,494)	(58,273,494)	7,286,485	X X X
761056-50-6	THE RESERVE PRIMARY TA		02/28/2010	THE RESERVE	427,914.91	563,259		427,915	427,915						427,915		135,344	135,344		

E14.12

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)						
9399999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	563,259	X X X	427,915	427,915					427,915		135,344	135,344		X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	73,309,026	X X X	123,956,621	15,623,477	94,239,902			94,239,902	123,956,621		(50,647,594)	(50,647,594)	7,396,109	X X X
9799999	Total - Common Stocks				X X X	73,309,026	X X X	123,956,621	15,623,477	94,239,902			94,239,902	123,956,621		(50,647,594)	(50,647,594)	7,396,109	X X X
9899999	Total - Preferred and Common Stocks				X X X	73,309,026	X X X	123,956,621	15,623,477	94,239,902			94,239,902	123,956,621		(50,647,594)	(50,647,594)	7,396,109	X X X
9999999	Totals					509,988,489	X X X	549,763,300	380,253,829	94,239,495	(2,151,341)		92,088,154	537,805,456		(30,954,157)	(30,954,157)	21,802,238	X X X

E14.13



## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value				17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)						16 Total Foreign Exchange Change in B./A.C.V.
037389-AW-3 912828-LD-0 912828-MK-3	AON CORP 5% 09/30/20 US TREASURY NOTE 3.25% 07/31/16 US TREASURY NTS 3.125% 01/31/17		09/07/2010 08/23/2010 02/01/2010	MORGAN STANLEY CS First Boston DEUTSCH	09/08/2010 11/09/2010 07/01/2010	CS First Boston Citibank DEUTSCH	1,000,000.00 5,500,000.00 660,000.00	996,370 5,965,566 660,103	1,000,430 6,043,555 660,098	996,371 5,949,782 660,098			1 (15,784) (6)		1 (15,784) (6)		4,059 93,772	4,059 93,772	417 49,545 10,313	11,658 114
0399999	Bonds - U.S. Governments						7,160,000.00	7,622,039	7,704,083	7,606,251			(15,789)		(15,789)		97,831	97,831	60,275	11,772
373383-4M-7 574192-6E-5 70914P-MS-8 83710D-X8-6 825440-BU-3	GEORGIA ST GO 5.0% 07/01/19 MARYLAND ST GO 5% 08/01/17 PENNSYLVANIA ST GO 5.0% 05/01/18 S CAROLINA ST GO 5% 04/01/20 SHREVEPORT LA CTFS 3% 10/01/11		08/03/2010 08/03/2010 08/11/2010 03/31/2010 04/12/2010	BAIRD & CO MERRILL LYNCH Hutchinson, Shockey, Erl S Money Market STEPHENS	12/02/2010 12/02/2010 11/05/2010 12/03/2010 06/02/2010	BARCLAYS Lebenthal & Co Guggenheim Securities PIPER JAFFRAY SOUTHWEST SECURI	5,215,000.00 10,000,000.00 2,335,000.00 200,000.00 270,000.00	6,094,353 11,944,000 2,794,318 231,598 276,728	6,008,045 11,900,200 2,797,587 235,666 278,122	6,055,439 11,858,248 2,781,520 229,772 276,215			(38,915) (85,752) (12,797) (1,826) (513)		(38,915) (85,752) (12,797) (1,826) (513)		(47,393) 41,952 16,066 5,894 1,907	(47,393) 41,952 16,066 5,894 1,907	112,992 162,500 52,862 6,861 1,013	25,351 25,620 417
1799999	Bonds - U.S. States, Territories and Possessions						18,020,000.00	21,340,997	21,219,620	21,201,194			(139,803)		(139,803)		18,426	18,426	336,228	51,388
424898-AQ-7 486063-KB-5 524786-WS-5 64966F-ES-9	HENDERSON CNTY NC OBL 4% 12/01/ KATY TX INDPT SCH GO 5% 02/15/19 LEHIGH CNTY PA 5% 11/15/14 NEW YORK N Y GO 5.75% 08/01/14		05/24/2010 06/11/2010 03/31/2010 03/31/2010	STEPHENS First Southwest Compan CUSIP CHANGE DUE T Undefined	11/02/2010 11/23/2010 07/07/2010 08/01/2010	JP MORGAN Guggenheim Securities VARIOUS CALLED @ 101.000000	1,565,000.00 200,000.00 86,100.00 20,000.00	1,685,505 231,964 89,657 20,127	1,703,706 234,470 79,288 20,200	1,670,887 230,496 89,087 20,118			(14,618) (1,468) (570) (9)		(14,618) (1,468) (570) (9)		32,819 3,974 (9,799) 82	32,819 3,974 (9,799) 82	26,431 6,611 2,469 575	2,083
2499999	Bonds - U.S. Political Subdivisions of States						1,871,100.00	2,027,253	2,037,664	2,010,588			(16,665)		(16,665)		27,076	27,076	36,086	2,083
041042-RH-7 594614-SH-3	ARKANSAS ST FED 4% 08/01/14 MI BLDG AUTH REV 5.375% 10/15/14		06/03/2010 06/11/2010	State Street STIFEL	11/17/2010 07/07/2010	MORGAN STANLEY MORGAN STANLEY	300,000.00 250,000.00	330,003 275,128	327,168 275,000	326,817 274,736			(3,186) (392)		(3,186) (392)		351 264	351 264	5,700 3,247	300 2,277
3199999	Bonds - U.S. Special Rev. and Special Assessment and all Non-Guar. Obligations						550,000.00	605,131	602,168	601,553			(3,578)		(3,578)		615	615	8,947	2,577
025816-AY-5 151020-AD-6 151020-AE-4 30212P-AF-2 46625H-HU-7 931142-CZ-4	AMERICAN EXPRESS 7% 03/19/18 CELGENE CORP 2.45% 12/15/15 CELGENE CORP 3.95% 10/15/20 EXPEDIA INC DEL 08/15/2020 5.95% JPMORGAN CHASE & CO 4.25% 10/15/ WAL MART STORES INC 3.25% 10/25/2		02/16/2010 10/04/2010 10/04/2010 11/01/2010 10/14/2010 10/26/2010	GOLDMAN SACHS MORGAN STANLEY MORGAN STANLEY VARIOUS JP MORGAN VARIOUS	12/02/2010 10/05/2010 10/05/2010 12/31/2010 10/19/2010 11/04/2010	Bank Of America MORGAN STANLEY Jeffries & Co CUSIP CHANGE DUE Susquehanna Susquehanna	1,500,000.00 1,000,000.00 1,000,000.00 4,000,000.00 1,300,000.00 8,200,000.00	1,663,110 998,540 997,450 4,125,860 1,293,630 8,143,198	1,766,940 1,001,270 1,003,440 4,124,228 1,302,743 8,239,906	1,650,002 998,541 997,451 4,124,228 1,293,637 8,143,281			(13,108) 1 1 (1,632) 7 83		(13,108) 1 1 (1,632) 7 83		116,938 2,729 5,989 9,106 96,625	116,938 2,729 5,989 9,106 96,625	127,750 68 110 153 5,056	43,750 58,839 1,444
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)						17,000,000.00	17,221,788	17,438,527	17,207,140			(14,648)		(14,648)		231,387	231,387	133,137	104,033
8399998	Subtotal - Bonds						44,601,100.00	48,817,208	49,002,062	48,626,726			(190,483)		(190,483)		375,335	375,335	574,673	171,853
8999998	Subtotal - Preferred Stocks						X X X													
9899999	Subtotal - Stocks						X X X													

15

### SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value				17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)					
9999999	Totals						X X X	48,817,208	49,002,062	48,626,726		(190,483)		(190,483)		375,335	375,335	574,673	171,853

E15.1

### SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled, or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
88845*-10-4	Title Reinsurance		32336	3iiA	NO		898,699	43.000	17.480
1199999 Common Stocks - U.S. Property & Casualty Insurer							898,699	X X X	X X X
P3984#-10-3	Fidelity National Title De Mexico		00000	3iiA	NO			1,005,414.000	5.000
88835#-10-2	Title Data Inc		00000	3iiC	NO		243,633	100.000	5.500
78440@-10-2	S-K-L-D Incorporated Class B		00000	3iiC	NO			2,131.000	30.040
1799999 Common Stocks - Other Affiliates							243,633	X X X	X X X
1899999 Total - Common Stocks							1,142,332	X X X	X X X
1999999 Totals							1,142,332	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 174,364,226
2. Total amount of intangible assets nonadmitted \$

### SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 Total				X X X	X X X

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest	
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due And Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year		
299920-43-9	Evergreen			12/31/2010	MORGAN STANLEY		414,835					414,835							MON	7	
8899999	Exempt Money Market Mutual Funds						414,835					X X X	414,835			X X X	X X X	X X X		7	
26188J-30-5	DREYFUS CASH MGMT FUND B 670			12/31/2010	BNY Western Trust		2,584,707					2,584,707							MON		
31846V-41-9	FIRST AMER TRAS OBLIG FD INST			12/31/2010	US Bank		77,130					77,130							MON		
31846V-80-7	FIRST AMERICAN TREAS OBLIG CL Y			11/01/2010	US Bank		5,147					5,147							MON		
4812A2-74-4	JPMORGAN TAX FREE MMKT FUND			12/31/2010	JP MORGAN		1,535,503					1,535,503							MON	2,637	
76628T-31-4	Ridgeworth FD-US Treas MMKT			11/01/2010	Undefined		125,734					125,734							MON		
8999999	Class One Money Market Mutual Funds						4,328,221					X X X	4,328,221			X X X	X X X	X X X		2,637	
9199999	TOTALS						4,743,056					X X X	4,743,056			X X X	X X X	X X X		2,644	

E17

- NONE**    **Schedule DB - Part A - Section 1**
- NONE**    **Schedule DB - Part A - Section 2**
- NONE**    **Schedule DB - Part B - Section 1**
- NONE**    **Schedule DB - Part B - Section 2**
- NONE**    **Schedule DB - Part D**

## SCHEDULE DL - PART 1

### SECURITIES LENDING COLLATERAL ASSETS

#### Reinvested Collateral Assets Owned December 31, Current Year

1 CUSIP Identification	2 Description	3 NAIC Designation/ Market Indicator	4 Fair Value	5 Book / Adjusted Carrying Value	6 Maturity Dates
SF0284-38-9	Mutual Fund Open (BIC)	V	60,249	263,385	01/03/2011
9299999	Common Stocks - Mutual Funds		60,249	263,385	X X X
26200T-10-9	Mutual Fund / Client Inv (Money Market)	V	709,000	709,000	01/03/2011
9399999	Common Stocks - Money Market Mutual Funds		709,000	709,000	X X X
9799999	Common Stocks - Total Common Stocks		769,249	972,385	X X X
9899999	Total Preferred and Common Stocks		769,249	972,385	X X X
9999999	Totals		769,249	972,385	X X X

General Interrogatory:

1. Total activity for the year Fair Value \$ 235,428 Book/Adjusted Carrying Value \$ 241,149  
 2. Average balance for the year Fair Value \$ 717,760 Book/Adjusted Carrying Value \$ 919,328

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

## SCHEDULE DL - PART 2

### SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31, Current Year

1	2	3	4	5	6
CUSIP Identification	Description	NAIC Desig- nation/ Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE					
9999999 Totals					X X X

General Interrogatory:

- 1. Total activity for the year
- 2. Average balance for the year
- 3. Grand Total Schedule DL Part 1 and Part 2

Fair Value \$ .....  
 Fair Value \$ .....  
 Fair Value \$ .....

Book/Adjusted Carrying Value \$ .....  
 Book/Adjusted Carrying Value \$ .....  
 Book/Adjusted Carrying Value \$ .....

### SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
Citibank					(315,785)	
Bank of America					1,188,604	
Harris Bank					(4,387,458)	
Webster Bank					35,191,746	
JP Morgan Chase					9,788,030	
Bank of America					2,829,478	
Bank of Nova Scotia					48,970	
Harris Bank					(5,961,602)	
Suntrust Bank					270,561	
Bank of America					1,028,285	
Bank of America					550,753	
Bank of America					(2,032,644)	
Bank of America					623,926	
Bank of America					(647,450)	
Bank of America					(548,444)	
0199998 Deposits in ( 40) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	X X X	X X X	45,304		2,102,350	X X X
0199999 Totals - Open Depositories	X X X	X X X	45,304		39,729,320	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in ( 0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	45,304		39,729,320	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	27,905	X X X
0599999 Total Cash	X X X	X X X	45,304		39,757,225	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	32,654,666	4. April	34,189,872	7. July	45,359,137	10. October	35,933,849
2. February	31,997,926	5. May	32,357,925	8. August	48,908,001	11. November	28,453,419
3. March	36,254,039	6. June	61,820,623	9. September	31,984,280	12. December	39,757,225



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
			<b>NONE</b>				
8699999 Total Cash Equivalents							

E26

### SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1		2		Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value		
1. Alabama	AL	B	RSD by Ins Code 27-3-12			479,020	494,100	
2. Alaska	AK	B	RSD	422,485	446,506			
3. Arizona	AZ	O	RSD by Ins Code 20-1563			515,743	545,319	
4. Arkansas	AR	B	Statutory Deposit			171,169	198,420	
5. California	CA	O	RSD	15,240,307	16,836,477	255,397	255,397	
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL	B	FBO all policyholders	2,580,488	2,761,023			
11. Georgia	GA	B	RSD by Ins Code 33-3-8			20,243,985	20,715,247	
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL	B	FBO all policyholders	3,144,286	3,381,817			
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS	B	RSD	1,017,205	1,088,430			
18. Kentucky	KY							
19. Louisiana	LA	B	RSD by Ins Code 22:1021			43,160	47,744	
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA	B	FBO all policyholders	628,192	719,022			
23. Michigan	MI	B	RSD	325,011	337,695			
24. Minnesota	MN	B	FBO all policyholders	784,541	870,660			
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE	B	FBO all policyholders	2,069,406	2,173,245			
29. Nevada	NV	C	RSD for qualification			245,317	245,317	
30. New Hampshire	NH	B	RSD by Ins Code 402:73			501,738	514,690	
31. New Jersey	NJ							
32. New Mexico	NM	B	RSD by Ins Code 59A-5-18			536,713	569,785	
33. New York	NY	B	RSD	550,076	571,483			
34. North Carolina	NC	B	RSD by Ins Code 58-5-10			13,415,721	14,040,288	
35. North Dakota	ND							
36. Ohio	OH	B	RSD by Ins Code 3953.06			1,117,871	1,238,215	
37. Oklahoma	OK							
38. Oregon	OR	B	RSD by Ins Code 731.624			379,653	391,084	
39. Pennsylvania	PA	B	RSD	300,721	306,318			
40. Rhode Island	RI							
41. South Carolina	SC	B	RSD by Ins Code 38-96-80			310,891	340,063	
42. South Dakota	SD	B	RSD by Ins Code 58-6-36	123,876	127,884	100,003	103,906	
43. Tennessee	TN	B	RSD	220,008	228,593			
44. Texas	TX	C	RSD for qualification			176,750	176,750	
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA	B	RSD	993,817	1,081,397	751,685	784,164	
48. Washington	WA	B	RSD	200,007	207,812			
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR	B	Statutory Deposit			2,938,029	3,094,875	
55. US Virgin Islands	VI	B	RSD	245,305	252,320	113,553	117,227	
56. Northern Mariana Islands	MP							
57. Canada	CN	B	Statutory Deposit			4,726,762	4,815,065	
58. Aggregate Other Alien and Other	OT	X X X	X X X					
59. Total		X X X	X X X	28,845,731	31,390,682	47,023,160	48,687,656	

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 - 5803 plus 5898) (Line 58 above)		X X X	X X X			

## ALPHABETICAL INDEX TO TITLE ANNUAL STATEMENT

Assets	2	Schedule DB – Part B – Section 2	E21
Cash Flow	5	Schedule DB – Part B – Verification Between Years	SI12
Exhibit of Capital Gains (Losses)	11	Schedule DB – Part C – Section 1	SI13
Exhibit of Net Investment Income	11	Schedule DB – Part C – Section 2	SI14
Exhibit of Nonadmitted Assets	12	Schedule DB - Part D	E22
Exhibit of Premiums and Losses	18	Schedule DB - Verification	SI15
Five-Year Historical Data	16	Schedule DL - Part 1	E23
General Interrogatories	14	Schedule DL - Part 2	E24
Jurat Page	1	Schedule E – Part 1 – Cash	E25
Liabilities, Surplus and Other Funds	3	Schedule E – Part 1A – Segregated Funds Held For Others as Non-Interest Earning Cash Deposits	19
Notes to Financial Statements	13	Schedule E – Part 1B – Segregated Funds Held For Others as Interest Earning Cash Deposits	20
Operations and Investment Exhibit (Statement of Income)	4	Schedule E – Part 1C – Reinsurance Reserve Funds	21
Operations and Investment Exhibit Part 1A	6	Schedule E – Part 1D – Summary	22
Operations and Investment Exhibit Part 1B	6	Schedule E – Part 1E – Summary of Interest Earned	22
Operations and Investment Exhibit Part 1C	6	Schedule E – Part 1F – Funds on Deposit - Interrogatories	23
Operations and Investment Exhibit Part 2A	7	Schedule E – Part 2 – Cash Equivalents	E26
Operations and Investment Exhibit Part 2B	8	Schedule E – Part 3 – Special Deposits	E27
Operations and Investment Exhibit Part 3	9	Schedule E – Verification Between Years	SI16
Operations and Investment Exhibit Part 4	10	Schedule F – Part 1	24
Overflow Page For Write-ins	43	Schedule F – Part 2	25
Schedule A – Part 1	E01	Schedule F – Part 3	26
Schedule A – Part 2	E02	Schedule H – Part 1	27
Schedule A – Part 3	E03	Schedule H – Part 2	28
Schedule A – Verification Between Years	SI02	Schedule H – Part 3	29
Schedule B – Part 1	E04	Schedule H – Part 4	30
Schedule B – Part 2	E05	Schedule H – Verification Between Years	29
Schedule B – Part 3	E06	Schedule P - Interrogatories	38
Schedule B – Verification Between Years	SI02	Schedule P – Part 1 - Summary	31
Schedule BA – Part 1	E07	Schedule P – Part 1A – Policies Written Directly	32
Schedule BA – Part 2	E08	Schedule P – Part 1B – Policies Written Through Agents	33
Schedule BA – Part 3	E09	Schedule P – Part 2 – Policy Year Incurred Loss and ALAE	34
Schedule BA – Verification Between Years	SI03	Schedule P – Part 2A – Policy Year Paid Loss and ALAE	34
Schedule D – Part 1	E10	Schedule P – Part 2B – Policy Year Loss and ALAE Case Basis Reserves	35
Schedule D – Part 1A – Section 1	SI05	Schedule P – Part 2C - Policy Year Bulk Reserves on Known Claims	35
Schedule D – Part 1A – Section 2	SI08	Schedule P – Part 2D – Policy Year IBNR Reserves	36
Schedule D – Part 2 – Section 1	E11	Schedule P – Part 3 – Incurred Loss and ALAE by Year of First Report	37
Schedule D – Part 2 – Section 2	E12	Schedule P – Part 3A – Paid Loss and ALAE by Year of First Report	37
Schedule D – Part 3	E13	Schedule P – Part 3B – Loss and ALAE Case Basis Reserves by Year of First Report	37
Schedule D – Part 4	E14	Schedule P – Part 3C – Bulk Reserves on Known Claims by Year of First Report	37
Schedule D – Part 5	E15	Schedule T – Exhibit of Premiums Written	39
Schedule D – Part 6 – Section 1	E16	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	40
Schedule D – Part 6 – Section 2	E16	Schedule Y - Part 2 – Summary of Insurer's Transactions With Any Affiliates	41
Schedule D – Summary By Country	SI04	Summary Investment Schedule	SI01
Schedule D – Verification Between Years	SI03	Supplemental Exhibits and Schedules Interrogatories	42
Schedule DA – Part 1	E17		
Schedule DA – Verification Between Years	SI11		
Schedule DB – Part A – Section 1	E18		
Schedule DB – Part A – Section 2	E19		
Schedule DB – Part A – Verification Between Years	SI12		
Schedule DB – Part B – Section 1	E20		