

ANNUAL STATEMENT

OF THE

FIDELITY NATIONAL TITLE

INSURANCE COMPANY

of **SANTA BARBARA**

in the state of **CALIFORNIA**

TO THE

Insurance Department

OF THE

FOR THE YEAR ENDED

December 31, 2011

TITLE

2011



51586201120100100

ANNUAL STATEMENT

For the Year Ended December 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

Fidelity National Title Insurance Company

NAIC Group Code 0670 (Current Period) 0670 (Prior Period) NAIC Company Code 51586 Employer's ID Number 86-0417131

Organized under the Laws of CA, State of Domicile or Port of Entry CA

Country of Domicile US

Incorporated/Organized October 6, 1981 Commenced Business March 29, 1982

Statutory Home Office 3916 State Street, Santa Barbara, CA 93105
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 601 Riverside Avenue
(Street and Number)
Jacksonville, FL 32204 904-854-8100
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 601 Riverside Avenue, Jacksonville, FL 32204
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 601 Riverside Avenue Jacksonville, FL 32204 805-696-7000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.fnf.com

Statutory Statement Contact Jan R. Wilson 904-854-8100
(Name) (Area Code) (Telephone Number) (Extension)
jan.wilson@fnf.com 904-357-1066
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
1. <u>Raymond Randall Quirk</u>	<u>President & CEO</u>
2. <u>Michael Louis Gravelle</u>	<u>EVP, General Counsel & Corporate Secretary</u>
3. <u>Anthony John Park</u>	<u>EVP & Chief Financial Officer</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>David Adam Brown</u>	<u>President, Default Resolution Network</u>	<u>Cynthia Lynn Fried</u>	<u>President & County Manager</u>
<u>Mathew Gene Fortier</u>	<u>President & State Manager</u>	<u>Roger Scott Jewkes</u>	<u>President Western Operations</u>
<u>Erika (NMN) Meinhardt</u>	<u>President National Agency Operations</u>	<u>Mary Lou Paulk</u>	<u>President & County Manager</u>
<u>Garry Lynn Carr #</u>	<u>EVP</u>	<u>Steven Guy Day #</u>	<u>EVP</u>
<u>Paul Douglas DeFalco</u>	<u>EVP</u>	<u>Joseph William Grealish</u>	<u>EVP</u>
<u>James Russell Herleman</u>	<u>EVP</u>	<u>Sue Elise Jackson #</u>	<u>EVP</u>
<u>James Michael John #</u>	<u>EVP</u>	<u>James Harlow Kay Jr #</u>	<u>EVP</u>
<u>Kevin Donald Lutes</u>	<u>EVP</u>	<u>Warren Ferris Miller #</u>	<u>EVP</u>
<u>Michael Joseph Nolan #</u>	<u>EVP</u>	<u>John Michael Obzud #</u>	<u>EVP</u>
<u>Donald Eugene Partington #</u>	<u>EVP</u>	<u>Paul Ignatius Perez</u>	<u>EVP</u>
<u>Peter Tadeusz Sadowski</u>	<u>EVP</u>	<u>George Patrick Scanlon #</u>	<u>EVP</u>
<u>Larry Stanley Tuliszewski #</u>	<u>EVP</u>	<u>Darryl James Tyson</u>	<u>EVP</u>
<u>Gary Robert Urquhart</u>	<u>EVP</u>	<u>Charles Hyman Wimer</u>	<u>EVP</u>
<u>Daniel Kennedy Murphy</u>	<u>SVP and Treasurer</u>	<u>John Arthur Wunderlich #</u>	<u>EVP</u>

DIRECTORS OR TRUSTEES

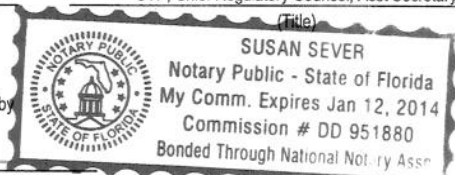
<u>Anthony John Park</u>	<u>Raymond Randall Quirk</u>	<u>George Patrick Scanlon #</u>
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State of Florida
County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u></u> (Signature) <u>Raymond Randall Quirk</u> (Printed Name) 1. President & CEO (Title)	<u></u> (Signature) <u>Tommye Morehead Frost</u> (Printed Name) 2. SVP, Chief Regulatory Counsel, Asst Secretary (Title)	<u></u> (Signature) <u>Anthony John Park</u> (Printed Name) 3. EVP & Chief Financial Officer (Title)
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Subscribed and sworn to (or affirmed) before me on this 13th day of February, 2012, by



a. Is this an original filing? Yes No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	1,058,608,799		1,058,608,799	1,127,754,977
2. Stocks (Schedule D):				
2.1 Preferred stocks	10,294,360		10,294,360	
2.2 Common stocks	48,253,380		48,253,380	21,469,570
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	1,278,754	509,109	769,645	1,007,965
3.2 Other than first liens	944,917	944,917		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	77,398		77,398	881,238
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	1,059,041	190,736	868,305	1,897,992
5. Cash (\$ 77,229,129, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 986,461, Schedule DA)	78,215,589		78,215,589	44,500,281
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	11,382,494	3,246,174	8,136,320	9,842,632
9. Receivables for securities				786,357
10. Securities lending reinvested collateral assets (Schedule DL)				972,385
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,210,114,732	4,890,936	1,205,223,796	1,209,113,397
13. Title plants less \$ 0 charged off (for Title insurers only)	39,287,330	1,221,355	38,065,975	38,065,975
14. Investment income due and accrued	14,680,981		14,680,981	14,108,746
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	41,297,022	22,305,861	18,991,161	23,151,304
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	13,037,936		13,037,936	1,612,414
18.2 Net deferred tax asset	165,665,567	142,000,660	23,664,907	17,592,424
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				16,494
21. Furniture and equipment, including health care delivery assets (\$ 0)	286,764	286,764		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	4,596,052		4,596,052	22,753,172
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	65,458,956	54,466,900	10,992,056	3,584
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,554,425,340	225,172,476	1,329,252,864	1,326,417,510
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,554,425,340	225,172,476	1,329,252,864	1,326,417,510

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Recoupment Receivable	19,349,699	19,349,699		
2502. Other Miscellaneous Assets	16,195,265	16,195,265		
2503. Goodwill	15,594,627	15,594,627		
2598. Summary of remaining write-ins for Line 25 from overflow page	14,319,365	3,327,309	10,992,056	3,584
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	65,458,956	54,466,900	10,992,056	3,584

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	252,468,301	191,837,395
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	761,346,012	821,032,281
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 10)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	46,151,040	63,776,748
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	17,057,412	12,335,332
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		1,037
15. Provision for unauthorized reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	104,988	174,171
19. Derivatives		
20. Payable for securities	5,747,015	
21. Payable for securities lending		972,385
22. Aggregate write-ins for other liabilities		15,671
23. Total liabilities (Lines 1 through 22)	1,082,874,768	1,090,145,020
24. Aggregate write-ins for special surplus funds		
25. Common capital stock	76,131,950	76,131,950
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes	30,000,000	30,000,000
29. Gross paid in and contributed surplus	232,556,721	232,556,715
30. Unassigned funds (surplus)	(92,310,575)	(102,416,175)
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	246,378,096	236,272,490
33. Totals (Page 2, Line 28, Col. 3)	1,329,252,864	1,326,417,510

DETAILS OF WRITE-INS		
0301.		
0302.	NONE	
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Reinsurance Ceded Payable		15,671
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		15,671
2401.		
2402.	NONE	
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		
2701.		
2702.	NONE	
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	1,224,126,011	1,421,214,892
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	34,117,021	43,462,755
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)	98,410,455	99,639,148
2. Other operating income (Part 4, Line 2, Col. 5)		
3. Total Operating Income (Lines 1 through 2)	1,356,653,487	1,564,316,795
EXPENSES		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	284,955,939	232,019,048
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)	1,143,273,919	1,407,068,116
6. Other operating expenses (Part 4, Line 6, Col. 5)		
7. Total Operating Expenses	1,428,229,858	1,639,087,164
8. Net operating gain or (loss) (Lines 3 minus 7)	(71,576,371)	(74,770,369)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	46,002,170	58,025,970
10. Net realized capital gains (losses) less capital gains tax of \$ 2,228,266 (Exhibit of Capital Gains (Losses))	16,978,580	(20,461,092)
11. Net investment gain (loss) (Lines 9 + 10)	62,980,750	37,564,878
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions	(1,361,454)	14,848,142
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	(9,957,075)	(22,357,349)
14. Federal and foreign income taxes incurred	(29,509,313)	1,510,633
15. Net income (Lines 13 minus 14)	19,552,238	(23,867,982)
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	236,272,490	194,518,016
17. Net income (from Line 15)	19,552,238	(23,867,982)
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 20,797,516	(27,977,860)	79,365,511
19. Change in net unrealized foreign exchange capital gain (loss)	34,985	(1,722,308)
20. Change in net deferred income taxes	(27,935,899)	(16,680,492)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	67,122,469	15,197,864
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		26,579,357
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		40,305,150
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		(40,305,150)
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders		(35,701,266)
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	(20,690,327)	(1,416,210)
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	10,105,606	41,754,474
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	246,378,096	236,272,490

DETAILS OF WRITE-IN LINES		
1201. Sale of Title Plants copies		14,525,000
1202. Gain on sale of title plants		1,404,077
1203. Fixed asset write offs and retirement		(542,154)
1298. Summary of remaining write-ins for Line 12 from overflow page	(1,361,454)	(538,781)
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	(1,361,454)	14,848,142
3001. Write off of Prior Year FIT Receivable		(2,021,432)
3002. Correction of Error - See note 2	(5,249,400)	605,222
3003. Prior year correction to bulk reserve - See note 2	(15,440,927)	
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	(20,690,327)	(1,416,210)

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	1,176,328,076	1,397,800,265
2. Net investment income	55,046,919	67,342,572
3. Miscellaneous income	131,741,965	158,503,631
4. Total (Lines 1 through 3)	1,363,116,960	1,623,646,468
5. Benefit and loss related payments	248,080,305	231,090,987
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,156,179,397	1,414,973,478
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	(26,996,469)	(17,528,245)
10. Total (Lines 5 through 9)	1,377,263,233	1,628,536,220
11. Net cash from operations (Line 4 minus Line 10)	(14,146,273)	(4,889,752)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	349,398,868	436,679,448
12.2 Stocks	45,075,071	73,309,025
12.3 Mortgage loans	92,086	386,606
12.4 Real estate	2,760,955	
12.5 Other invested assets	4,797,009	1,996,942
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		(4,983)
12.7 Miscellaneous proceeds	6,533,372	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	408,657,361	512,367,038
13. Cost of investments acquired (long-term only):		
13.1 Bonds	344,634,261	440,933,627
13.2 Stocks	15,853,295	24,783,807
13.3 Mortgage loans		1,314,841
13.4 Real estate	201,815	657,380
13.5 Other invested assets	120,133	1,376,264
13.6 Miscellaneous applications		1,674,965
13.7 Total investments acquired (Lines 13.1 to 13.6)	360,809,504	470,740,884
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	47,847,857	41,626,154
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		35,701,264
16.6 Other cash provided (applied)	13,724	(622,311)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	13,724	(36,323,575)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	33,715,308	412,827
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	44,500,281	44,087,454
19.2 End of year (Line 18 plus Line 19.1)	78,215,589	44,500,281

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Non Cash dividend of investments in common stock and ownership interests in affiliates, line 16.5	35,701,264
20.0002		
20.0003		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5)	189,609,302	661,208,577	318,869,763	1,169,687,642	1,403,221,265
2. Escrow and settlement service charges	24,532,269	9,584,752		34,117,021	43,462,755
3. Title examinations	800,953	3,029,776		3,830,729	4,137,887
4. Searches and abstracts	30,987,009	8,122,802		39,109,811	44,398,639
5. Surveys					
6. Aggregate write-ins for service charges	48,038,719	7,431,194		55,469,913	51,102,622
7. Totals (Lines 1 to 6)	293,968,252	689,377,101	318,869,763	1,302,215,116	1,546,323,168

DETAILS OF WRITE-INS					
0601. Other Title Fees	7,040,927	1,622,057		8,662,984	11,198,770
0602. Other Income	40,997,792	5,809,137		46,806,929	39,903,852
0603.					
0698. Summary of remaining write-ins for Line 06 from overflow page					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)	48,038,719	7,431,194		55,469,913	51,102,622

PART 1B – PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	1,169,687,642	1,403,221,265
1.2 Assumed	1,000,864	1,926,420
1.3 Ceded	6,248,762	5,667,372
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	1,164,439,744	1,399,480,313
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	821,032,281	842,766,859
2.2 Aggregate write-ins for book adjustments to Line 2.1		
2.3 Additions during the current year	58,408,956	69,456,778
2.4 Withdrawals during the current year	118,095,225	91,191,356
2.5 Aggregate write-ins for other adjustments not effecting earned premiums		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	761,346,012	821,032,281
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	1,224,126,013	1,421,214,891

DETAILS OF WRITE-INS		1 Current Year	2 Prior Year
02.201			
02.202			
02.203			
02.298 Summary of remaining write-ins for Line 02.2 from overflow page	NONE		
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above)			
02.501			
02.502			
02.503			
02.598 Summary of remaining write-ins for Line 02.5 from overflow page	NONE		
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above)			

OPERATIONS AND INVESTMENT EXHIBIT

PART 2A – LOSSES PAID AND INCURRED

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)	60,785,295	118,343,316	50,683,143	229,811,754	209,064,932
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation	342,903	411,274		754,177	
3. Total (Line 1 plus Line 2)	61,128,198	118,754,590	50,683,143	230,565,931	209,064,932
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	61,128,198	118,754,590	50,683,143	230,565,931	209,064,932
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	58,809,977	136,631,159	57,027,161	252,468,297	191,837,394
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	52,183,554	115,640,804	47,768,308	215,592,666	190,909,337
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	67,754,621	139,744,945	59,941,996	267,441,562	209,992,989
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	4,632,560	9,019,163	3,862,656	17,514,379	22,026,058
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	72,387,181	148,764,108	63,804,652	284,955,941	232,019,047

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	58,809,977	136,631,159	57,027,161	252,468,297	191,837,394
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	58,809,977	136,631,159	57,027,161	252,468,297	191,837,394
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	110,626,000	249,241,496	104,028,504	463,896,000	617,939,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	110,626,000	249,241,496	104,028,504	463,896,000	617,939,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	15,329,000	34,534,837	14,414,163	64,278,000	89,475,000
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Sch. P, Part 1, Line 12, Col. 34)	X X X	X X X	X X X	780,642,297	899,251,394
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	X X X	X X X	X X X	761,346,012	821,032,218
9. Aggregate of other reserves required by law (Page 3, Line 3)	X X X	X X X	X X X		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	117,018,279	30,328,413	1,908,542	149,255,234	12,754,725			162,009,959	206,634,579
1.2 Employee relations and welfare	8,460,675	2,315,342	122,881	10,898,898	1,116,961			12,015,859	14,824,223
1.3 Payroll taxes	7,776,559	2,173,973	127,621	10,078,153	967,144			11,045,297	13,841,293
1.4 Other personnel costs	127,374	52,149	9,420	188,943	5,281			194,224	361,653
1.5 Total personnel costs	133,382,887	34,869,877	2,168,464	170,421,228	14,844,111			185,265,339	235,661,748
2. Amounts paid to or retained by title agents		526,088,076	278,085,662	804,173,738				804,173,738	973,410,792
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	19,426,189	4,380,845	74,311	23,881,345	113,850			23,995,195	37,980,670
3.2 Surveys									
3.3 Other	(72,646)	103,718	3	31,075				31,075	1,610,447
4. Advertising	1,421,929	262,436	5,515	1,689,880	1,665			1,691,545	2,148,840
5. Boards, bureaus and associations	473,334	305,439	2,601	781,374				781,374	616,534
6. Title plant rent and maintenance	3,402,568	182,615	34,708	3,619,891	2,979			3,622,870	6,316,291
7. Claim adjustment services	X X X	X X X	X X X	X X X		X X X	X X X		
8. Amounts charged off, net of recoveries	284,517	191,376	(2,390)	473,503				473,503	3,448,478
9. Marketing and promotional expenses	322,410	99,086	2,020	423,516	361			423,877	551,463
10. Insurance	996,924	526,156	16,838	1,539,918	64,625			1,604,543	3,104,070
11. Directors' fees									
12. Travel and travel items	8,736,400	2,725,826	185,624	11,647,850	393,978			12,041,828	14,033,973
13. Rent and rent items	14,705,918	3,631,134	235,967	18,573,019	1,248,456			19,821,475	33,450,845
14. Equipment	7,423,862	2,914,113	471,558	10,809,533	276,452			11,085,985	8,405,409
15. Cost or depreciation of EDP equipment and software	7,195,162	5,869,502	901,850	13,966,514	105,219			14,071,733	28,497,522
16. Printing, stationery, books and periodicals	2,944,035	899,869	94,072	3,937,976	192,079			4,130,055	5,709,407
17. Postage, telephone, messengers and express	3,211,747	2,183,207	109,266	5,504,220	209,230			5,713,450	8,307,714
18. Legal and auditing	11,625,336	8,095,815	1,447,593	21,168,744	17,822			21,186,566	18,529,087
19. Totals (Lines 1.5 to 18)	215,480,572	593,329,090	283,833,662	1,092,643,324	17,470,827			1,110,114,151	1,381,783,290
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	3,285,258	11,456,403	5,524,884	20,266,545				20,266,545	24,984,025
20.2 Insurance department licenses and fees	340,951	970,554	54,699	1,366,204				1,366,204	1,411,033
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	551,960	4,578,926	45,275	5,176,161				5,176,161	1,782,063
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	4,178,169	17,005,883	5,624,858	26,808,910				26,808,910	28,177,121
21. Real estate expenses									
22. Real estate taxes						1,851		1,851	13,258
23. Aggregate write-ins for other expenses	18,571,545	5,243,579	6,562	23,821,686	43,546		2,390,651	26,255,883	20,175,059
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	238,230,286	615,578,552	289,465,082	1,143,273,920	17,514,373		2,392,502	1,163,180,795	1,430,148,728
25. Less unpaid expenses - current year	10,246,249	35,730,881	17,231,322	63,208,452	64,278,000			127,486,452	76,113,322
26. Add unpaid expenses - prior year	12,245,928	45,232,578	18,634,816	76,113,322	89,475,000			165,588,322	73,497,544
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	240,229,965	625,080,249	290,868,576	1,156,178,790	42,711,373		2,392,502	1,201,282,665	1,427,532,950

DETAILS OF WRITE-IN LINES									
2301. Revenue sharing expense	16,420,713	2,360,989	1,014	18,782,716				18,782,716	10,937,062
2302. Miscellaneous expense	661,049	2,739,397	5,548	3,405,994	43,546			3,449,540	6,124,236
2303. Moving and storage	615,306	101,865		717,171				717,171	1,198,948
2398. Summary of remaining write-ins for Line 23 from overflow page	874,477	41,328		915,805			2,390,651	3,306,456	1,914,813
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	18,571,545	5,243,579	6,562	23,821,686	43,546		2,390,651	26,255,883	20,175,059

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	198,433,898	691,981,851	333,710,264	1,224,126,013	X X X	1,224,126,013	1,421,214,894
1.2 Escrow and settlement services (Part 1A, Line 2)	24,532,269	9,584,752		34,117,021	X X X	34,117,021	43,462,755
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)	79,826,681	18,583,772		98,410,453	X X X	98,410,453	99,639,148
2. Aggregate write-ins for other operating income	X X X	X X X	X X X	X X X			
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	302,792,848	720,150,375	333,710,264	1,356,653,487		1,356,653,487	1,564,316,797
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	72,387,181	148,764,108	63,804,652	284,955,941	X X X	284,955,941	232,019,047
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6)	238,230,286	615,578,552	289,465,082	1,143,273,920		1,143,273,920	1,407,068,115
6. Total Operating Deductions (Lines 4 + 5)	310,617,467	764,342,660	353,269,734	1,428,229,861		1,428,229,861	1,639,087,162
7. Net operating gain or (loss) (Lines 3 minus 6)	(7,824,619)	(44,192,285)	(19,559,470)	(71,576,374)		(71,576,374)	(74,770,365)

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DETAILS OF WRITE-IN LINES							
0201.	X X X	X X X	X X X	X X X			
0202.	X X X	X X X	X X X	X X X			
0203.	X X X	X X X	X X X	X X X			
0298. Summary of remaining write-ins for Line 02 from overflow page	X X X	X X X	X X X	X X X			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)	X X X	X X X	X X X	X X X			

NONE

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 7,515,318	6,912,786
1.1 Bonds exempt from U.S. tax	(a) 12,659,758	12,795,808
1.2 Other bonds (unaffiliated)	(a) 24,927,148	25,992,106
1.3 Bonds of affiliates	(a) 524,230	349,873
2.1 Preferred stocks (unaffiliated)	(b) 415,629	563,095
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	540,063	540,063
2.21 Common stocks of affiliates	366,667	366,667
3. Mortgage loans	(c) 69,163	69,163
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 86,577	87,230
7. Derivative instruments	(f)	
8. Other invested assets	(33,814)	(33,814)
9. Aggregate write-ins for investment income	5,925	5,925
10. Total gross investment income	47,076,664	47,648,902
11. Investment expenses		(g) 899,115
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,851
13. Interest expense		(h) 745,768
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		1,646,734
17. Net investment income (Line 10 minus Line 16)		46,002,168

DETAILS OF WRITE-IN LINES			
0901. Interest on loans on personal property		5,925	5,925
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)		5,925	5,925
1501.	NONE		
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15 above)			

- (a) Includes \$ 1,507,115 accrual of discount less \$ 11,026,012 amortization of premium and less \$ 2,750,422 paid for accrued interest on purchases.
- (b) Includes \$ 2,610 accrual of discount less \$ 98,842 amortization of premium and less \$ 223,572 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	489,836		489,836		
1.1 Bonds exempt from U.S. tax	2,527,654		2,527,654		
1.2 Other bonds (unaffiliated)	13,477,977	(2,949,508)	10,528,469	(6,641,918)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	1,916		1,916	(894,118)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	4,733,033		4,733,033	(1,785,335)	
2.21 Common stocks of affiliates				427,182	
3. Mortgage loans	(567,975)	(728,918)	(1,296,893)		
4. Real estate	745,373	(215,437)	529,936		
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	1,692,892		1,692,892	1,713,845	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	23,100,706	(3,893,863)	19,206,843	(7,180,344)	

DETAILS OF WRITE-IN LINES					
0901.	NONE				
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)		2,146,786	2,146,786
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	509,109	833,071	323,962
3.2 Other than first liens	944,917	1,771,614	826,697
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale	190,736	430,750	240,014
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	3,246,174	3,385,952	139,778
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,890,936	8,568,173	3,677,237
13. Title plants (for Title insurers only)	1,221,355	1,734,428	513,073
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	22,305,861	30,034,052	7,728,191
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	142,000,660	196,806,557	54,805,897
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	286,764	945,713	658,949
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	54,466,900	54,206,020	(260,880)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	225,172,476	292,294,943	67,122,467
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	225,172,476	292,294,943	67,122,467

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Recoupment Receivable	19,349,699	19,349,699	
2502. Other Miscellaneous Assets	16,195,265	15,254,250	(941,015)
2503. Goodwill	15,594,627	15,609,450	14,823
2598. Summary of remaining write-ins for Line 25 from overflow page	3,327,309	3,992,621	665,312
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	54,466,900	54,206,020	(260,880)

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Fidelity National Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the State of California Department of Insurance.

As described in Note 3, the Company was the survivor in a merger effective March 31, 2010 with its subsidiary, Nations Title Insurance of New York, Inc., and on June 30, 2010 with its subsidiaries Lawyers Title Insurance Corporation (LTIC) and United Capital Title Insurance Company (UCTIC). In accordance with Annual Statement Instructions, prior year's amounts in the financial statements have been reported on a merged basis, consistent with current years' post-merger reporting basis.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP), except where the laws of the State of California differ. Significant variances between California basis of accounting and NAIC SAP are: investments in title plants under California laws are limited to 50% of an insurer's capital stock, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of California is shown below:

	<u>12/31/2011</u>	<u>12/31/2010</u>
Net Income, California Basis	19,552,238	(23,867,982)
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	(8,088,787)	21,580,962
Net Income, NAIC SAP Basis	<u>11,463,451</u>	<u>(2,287,020)</u>
Statutory Surplus, California Basis	246,378,096	236,272,490
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	198,024,316	206,113,103
Title Plants	1,221,355	1,734,428
Statutory Surplus, NAIC SAP Basis	<u>445,623,767</u>	<u>444,120,021</u>

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the California Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Redeemable preferred stocks are stated at amortized cost. Perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities, if any, are stated at amortized cost or the lower of amortized cost or market value.

NOTES TO FINANCIAL STATEMENTS

- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.
- (8) Interest in Joint Ventures - The Company has ownership interests in joint ventures, partnerships and limited liability companies. Interests in these investments are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the venture.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The company has no pharmaceutical rebate receivables.

2. Accounting Changes and Correction of Errors:

- A. During 2010, the Company determined that its liability for premium taxes and other expenses payable was overstated, and that this overstatement pertained to years prior to 2010. As a result, the company corrected this error, and reported an adjustment to unassigned funds, net of tax, in the amount of \$605,222 in the current year.
- B. During 2010, the Company determined that a \$2,021,431 income tax receivable, which dated prior to 2008, was unsupported. This amount had been previously non-admitted, and in 2010 was charged to surplus.
- C. During the first quarter of 2011, the Company was advised by the Securities Valuation Office of the NAIC (SVO) that the certain structured securities investments owned by the Company and previously reported as bonds in the Annual Statement had been evaluated and determined to be classified by the SVO as common stocks. The Company's investments in bonds at December 31, 2010 included \$63.9 million book/adjusted carrying value of these investments. As of December 31, 2011, the portion of these assets still owned is reported as common stocks, and valued in accordance with SSAP 30, Investments in Common Stocks, and carried at fair value of \$33.6 million.
- D. During the 2010 audit of the Company's financials, an error was discovered in the computation of costs allocated to the Company under the Master Service Agreement. An adjustment to surplus, net of tax, in the amount of \$5,249,400 has been recorded in 2011 to correct this error.
- E. During a coordinated examination by the Nebraska, California, and Texas Departments of Insurance during 2011, it was brought to the Company's attention that although the Company had used actuarial analyses to confirm the adequacy of its overall reserves, it had not used an actuarial calculation to determine the bulk reserve component of its reserves. After reviewing SSAP 55, *Unpaid Claims, Losses and Loss Adjustment Expenses*, the Company determined that the appropriate application of this guidance would include actuarial analysis of the bulk component in order to record its best estimate of ultimate losses for known claim reserves, and further determined this to be a correction of an error, in accordance with SSAP 3, *Accounting Changes and Corrections of Errors*. The Company charged \$23,755,272, less income taxes of \$8,314,345, to surplus as a correction of an error, and recorded \$30,458,000 as part of its current year loss and loss adjustment expenses incurred. No changes were made to prior year net income, surplus, assets or liabilities. In Schedule P, bulk reserves are included in the appropriate 2011 reserve columns. No changes were made to prior years' reserve balances on Schedule P Parts 2 and 3 as a result of this correction.

3. Business Combinations and Goodwill:

Following regulatory approval from the States of California and New York, effective March 31, 2010, the Company's subsidiary, Nations Title Insurance of New York, Inc, a New York domiciled title insurer was merged with and into the Company. The Company was the survivor in the merger. Following regulatory approval from the States of California and Nebraska, the Company's subsidiaries, Lawyers Title Insurance Corporation, a Nebraska-domiciled title insurer, and United Capital Title Insurance Company, a California-domiciled title insurer, were merged with and into the Company effective June 30, 2010. Reported net income and statutory surplus of the merged entities as of the last quarter for which these entities reported separately, were: Nations Title Insurance of New York as of December 31, 2009, \$(166,369) and \$13,495,184, respectively; Lawyers Title Insurance Corporation as of March 31, 2010, \$(11,926,652) and \$80,311,393, respectively; United Capital Title Insurance Company as of March 31, 2010, \$289,152 and \$16,202,306, respectively. In accordance with NAIC SAP, all prior year's balances in

NOTES TO FINANCIAL STATEMENTS

the accompanying Statement have been reported on a merged basis.

4. Discontinued Operations:

Not applicable.

5. Investments:

- A. Mortgage Loans – At December 31, 2011 and December 31, 2010, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2040, or upon sale of real estate securing such promissory notes. Interest rates range from 0.00% to 11.50% in 2011 and 0.00% to 11.98% in 2010.
- B. Debt Restructuring – Not applicable.
- C. Reverse Mortgages – Not applicable.
- D. Loan-Backed Securities
- A. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.
 - B. N/A – no OTTI charges in 2011
 - C. N/A – no OTTI charges in 2011
 - D. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:
 - i. Less than 12 Months \$309
 - ii. 12 Months or Longer \$0
 - b. The aggregate related fair value of securities with unrealized losses:
 - i. Less than 12 Months \$1,185,322
 - ii. 12 Months or Longer \$0
- E. Securities Lending Transactions – Not Applicable
- F. Real Estate
- (1) Not applicable.
 - (2) In the ordinary course of business, the Company occasionally acquires real estate in settlement of claims. It is not the Company's intention to hold these properties for investment or administrative purposes, but rather to dispose of them as market conditions warrant. Accordingly, any real estate so acquired is classified as "held for sale" upon its acquisition. These properties are disclosed on Schedule A Part 1 of the Annual Statement. During 2011, 17 properties were disposed of, as disclosed on Schedule A Part 3 of the Statement. The net realized gain of \$745,373 is included within the Investment Income section of the Operations and investment Exhibit.
 - (3) Not applicable.
 - (4) Not applicable.
 - (5) Not applicable.
- G. Low-income Housing Credits
- (1) The Company has 2 years remaining of unexpired tax credits and the required holding period for the investment is 15 years.
 - (2) The low income housing property is not currently subject to any regulatory reviews.
 - (3) Not applicable.
 - (4) Not applicable.
 - (5) Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies:

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. There were no impairments of these investments recorded in 2011 or 2010.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

A.

NOTES TO FINANCIAL STATEMENTS

The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other

- (1) Funds are as follows:

	Ordinary	Capital	12/31/2011 Total
(a) Total of Gross Deferred Tax Assets Statutory Valuation Allowance	154,876,674	14,238,310	169,114,983
(b) Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets	154,876,674	14,238,310	169,114,983
(d) Total of Deferred Tax Liabilities	(3,449,418)	0	(3,449,418)
(e) Net Deferred Tax Asset/(Liability) Before Admissibility Test			165,665,566
(f) Deferred Tax Asset Nonadmitted			(142,000,659)
(g) Net Admitted Deferred Tax Asset			23,664,906
<hr/>			
	Ordinary	Capital	12/31/2010 Total
(a) Total of Gross Deferred Tax Assets Statutory Valuation Allowance	178,893,532	40,457,167	219,350,699
(b) Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets	178,893,532	40,457,167	219,350,699
(d) Total of Deferred Tax Liabilities	(4,137,370)	(814,346)	(4,951,716)
(e) Net Deferred Tax Asset/(Liability) Before Admissibility Test			214,398,983
(f) Deferred Tax Asset Nonadmitted			(196,806,557)
(g) Net Admitted Deferred Tax Asset			17,592,426
<hr/>			
	Ordinary	Capital	Change Total
(a) Total of Gross Deferred Tax Assets Statutory Valuation Allowance	(24,016,858)	(26,218,857)	(50,235,716)
(b) Adjustment	0	0	0
(c) Adjusted Gross Deferred Tax Assets	(24,016,858)	(26,218,857)	(50,235,716)
(d) Total of Deferred Tax Liabilities	687,952	814,346	1,502,298
(e) Net Deferred Tax Asset/(Liability) Before Admissibility Test			(48,733,417)
(f) Deferred Tax Asset Nonadmitted			54,805,898
(g) Net Admitted Deferred Tax Asset			6,072,480

- (2) The Company has not elected to admit additional DTAs pursuant to SSAP 10R, paragraph 10(e). Title Insurance companies are not subject to RBC. The current period election does not differ from the prior reporting period.

- (3) The calculations in paragraph 10.d. are not applicable

- (4) The amount of each result or component of the calculation by tax character, of paragraphs 10.a., 10.b.i., 10.b.ii., 10.c.

	Ordinary	Capital	12/31/2011 Total
Recoverable through loss carrybacks (10.a.)	0	0	0
Expected to be recognized within one year (10.b.i)	22,157,129	1,507,777	23,664,906
Adjusted gross DTAs offset against existing DTLs (10.c.)	3,449,418	0	3,449,418
	25,606,547	1,507,777	27,114,324
<hr/>			
	Ordinary	Capital	12/31/2010 Total
Recoverable through loss carrybacks (10.a.)	0	0	0
Expected to be recognized within one year (10.b.i)	13,460,277	4,132,147	17,592,424
Adjusted gross DTAs offset against existing DTLs (10.c.)	4,137,370	814,346	4,951,716
	17,597,647	4,946,493	22,544,140

NOTES TO FINANCIAL STATEMENTS

- (5) Impact of tax planning strategies on adjusted gross DTAs and net admitted DTAs

	Ordinary	Capital	12/31/2011 Total
Impact of Tax Planning Strategies			
Adjusted Gross DTA's	154,876,674	14,238,310	169,114,983
(% of Total Adjusted Gross DTA's)	92%	8%	100%
Net Admitted Adjusted DTA's	22,157,129	1,507,777	23,664,906
(% of Total Net Admitted Adjusted DTA's)	94%	6%	100%

B. The Company recognized all DTLs

Current income taxes incurred consist of the following major components:

C.

	12/31/2011	12/31/2010
Federal	(29,509,314)	1,510,633
Foreign	0	0
Sub-total	(29,509,314)	1,510,633
Capital Gains Tax	2,228,266	(10,411,351)
Federal income taxes incurred	(27,281,048)	(8,900,718)

The main components of DTAs and DTLs are as follows:

	12/31/2011	12/31/2010
Deferred tax assets:		
Discounting of reserves	56,253,493	70,437,021
Employee Benefits	2,302,856	1,903,045
Gain/Loss Sale of Assets & Investments	0	0
Unrealized Loss	256,114	21,053,630
Goodwill	4,982,088	6,720,000
Intangible Asset	7,733,030	7,998,060
Non Admitted Assets	28,997,453	33,420,936
Partnership	2,562,373	4,373,344
NOL	31,102,945	31,102,945
Capital Loss Carryforward - LTIC	1,143,121	4,742,936
Capital Loss Carryforward - UCTIC	108,419	203,417
Depreciation & Amortization	15,435,529	16,902,086
Impairments	10,168,283	10,083,840
Accruals	8,069,278	10,409,439
Total deferred tax assets	169,114,983	219,350,698
Nonadmitted deferred tax assets	(142,000,659)	(196,806,557)
Admitted deferred tax assets	27,114,324	22,544,141
Deferred tax liabilities:		
Unrealized Gain	0	0
Title Plant	(3,336,735)	(4,137,370)
Partnership	0	0
Depreciation & Amortization	0	0
Discount Amortization	0	(814,346)
Other	(112,683)	0
Total deferred tax liabilities	(3,449,418)	(4,951,717)
Net admitted deferred tax asset	23,664,906	17,592,424

NOTES TO FINANCIAL STATEMENTS

- D.** Reconciliation of Federal Income Tax Rate to Effective Tax Rate
Among the more significant book to tax adjustments were the following:

	Gross	12/31/2011 Tax Effect	Effective Tax Rate
Income before taxes	(7,728,809)	(2,705,083)	35.0%
Tax exempt income deduction	(10,876,437)	(3,806,753)	49.3%
Dividends received deduction	(1,015,510)	(355,429)	4.6%
Change in non admitted assets	12,638,522	4,423,483	-57.2%
Other, including prior year true-up	(236,816)	(82,885)	1.1%
Change In Supplemental Reserve	0	0	0.0%
Capital Loss Carryforward	0	0	0.0%
Loss on Sale of Subsidiaries	0	0	0.0%
Release of Uncertain Tax Reserves	0	0	0.0%
Change in Accounting Principle	0	0	0.0%
Other non deductible adjustments	9,090,055	3,181,519	-41.2%
Totals	1,871,006	654,852	-8.5%
Federal income taxes incurred		(29,509,314)	381.8%
Realized capital gains tax		2,228,266	-28.8%
Change in net deferred income taxes		27,935,900	-361.5%
Total statutory income taxes		654,852	-8.5%

- E. (1)** The Company has the following loss carryforwards:

	Ordinary	Capital
Loss Carryforwards	88,865,557	3,575,829

The Company has pre-tax federal net operating loss and capital loss carryforwards of \$88.9M and \$3.6M, respectively. The combined usage is limited by Section 382 to the aggregate amount of \$10.957M annually. The expiration periods are 2027 for the net operating loss carryforward and 2014 for the capital loss carryforward.

- E.(2)** The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

a. 2011	0
b. 2010	0

- F.** The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax a stand alone basis. The Internal Revenue Service (IRS) has selected the Company to participate in a pilot program (Compliance Assurance Program or CAP) that is a real-time audit. In 2010, the IRS completed its examination of the Company's tax returns for the tax year ended December 31, 2009 which resulted in no additional tax. The Company is currently under audit by the IRS for the 2010 and 2011 tax years.

10. Information Concerning Parent, Subsidiaries and Affiliates:

- A.** The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement.
- B.** A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

Dividends paid by the Company to its parent during 2011 and 2010 were as follows:

8/31/2010	11,137,214	Non-Cash
12/27/2010	24,564,052	Non-Cash
Total 2010	35,701,266	

The non-cash dividends paid in 2010 were in the form of stock and ownership interests in various

NOTES TO FINANCIAL STATEMENTS

subsidiary and affiliated entities.

On December 29, 2010, the Company purchased \$22.5 million par value of bonds from its affiliate, Chicago Title Insurance Company, at current market value of \$26.4 million.

On June 29, 2011, the Company purchased \$7.4 million par value of bonds from Chicago Title Insurance Company, at current market value of \$6.1 million.

On December 30, 2011, the Company purchased \$1.0 million par value of bonds from Commonwealth Land Title Insurance Company, an affiliate, at current market value of \$0.9 million.

- C. The dollar amount of these transactions is disclosed on Schedule Y Part 2 of the Annual Statement.
- D. At December 31, 2011 and December 31, 2010, the Company had a receivable from the parent and/or other related parties totaling \$4,596,052 and \$22,753,172 respectively, and a payable to the parent and/or other related parties of \$104,988 and \$174,171 respectively. Intercompany balances are generally settled on a monthly basis.
- E. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y of the Annual Statement.
- G. At December 31, 2010, FNF Control I, Inc, a Delaware corporation and a wholly owned subsidiary of Chicago Title and Trust Company (CTT), owned 100% of the stock of the Company. CTT is a wholly owned subsidiary of Fidelity National Title Group, Inc (FNTG), which in turn is wholly owned by Fidelity National Financial, Inc. (FNF). In January, 2011, as part of a larger corporate reorganization by FNF, the stock of the Company was transferred to FNTG. The distribution had no financial impact on the Company. FNTG, a Delaware corporation, owns 100% of the outstanding shares of the Company.
- H. The Company owns no shares of stock of its ultimate parent company.
- I. The Company owns no shares of affiliated common stocks which exceed 10% of the admitted assets of the Company.
- J. Impairment write downs – None.
- K. Foreign insurance company subsidiaries – Not applicable.
- L. The Company does not utilize the look-through approach for the valuation of downstream non-insurance holding companies.

11. Debt:

- A. Debt – None
- B. FHLB Agreements - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – The Company's employees are covered under a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company, at its discretion, matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$0 and \$0 were made in 2011 and 2010.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2011 and 2010 were \$2,153,301 and \$1,397,800 respectively.

Certain Company officers are participants in the 2005 Omnibus Incentive Plan (the "Plan") sponsored by

NOTES TO FINANCIAL STATEMENTS

FNF. Options granted under the Plan expire within a specified period from the grant date. The Plan provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

The Company's employees are covered to participate in certain health care and life insurance benefits for retired employees, provided they meet specific eligibility requirements. The costs of these benefit plans are accrued during the periods the employees render service. The Company is both self-insured and fully insured for its postretirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Postretirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The Company experienced net health care and life insurance cost of \$(489,528) and \$0 for 2011 and 2010, respectively.

- E. Post Employment Benefits and Compensated Absences and Other Postretirement Benefits – Not applicable
- F. Impact of Medicare Modernization Act - Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- (1). The Company has 5,000,000 shares of common stock authorized, 447,835 shares issued and outstanding. During 2010, the Company increased the par value per share from \$80 to \$170.
- (2). The Company has no preferred stock.
- (3). The maximum amount of dividends which can be paid by State of California Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. For 2012, the maximum amount that may be paid without prior regulatory approval is \$0.
- (4). The ordinary cash dividends paid during 2011 and 2010 were \$0 and \$0. During 3rd quarter of 2010, the Company requested and received approval to pay an extraordinary dividend in the form of shares of common stock and membership interests in certain subsidiaries and affiliated investments. The amount of this extraordinary dividend was \$35,701,266. Of this amount, \$11,137,214 was distributed on August 31, 2010, and \$24,564,052, which related to the shares of stock of certain California underwritten title companies, was distributed on December 27, 2010.
- (5). Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6). The Company has no restrictions placed on unassigned funds (surplus).
- (7). Advances to surplus not repaid – not applicable.
- (8). The Company holds no stock for any option or employee benefit plans.
- (9). Changes in balances of special surplus funds – not applicable.
- (10). The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is (\$67,247,516).
- (11). Surplus Notes – Transnation Title Insurance Company (TTIC) issued a surplus note to an affiliate, Commonwealth Land Title Insurance Company on May 31, 2008 for \$30,000,000. The surplus note was in exchange for \$29,965,177 in investment grade securities and \$34,822 cash. The surplus note has an annual interest rate of 3% and is due December 31, 2015. Effective with the merger of TTIC into LTIC in the third quarter of 2008, and the subsequent merger of LTIC into FNTIC on June 30, 2010, the Company is now bound by all the terms of the surplus note. The carrying value of the surplus note as of December 31, 2011 is \$30,000,000. The principal and interest on the note may be paid from time to time, either in full or in part, only from available surplus funds. No payment may occur unless the amount of surplus over all liabilities is double that amount of the principal then being paid and prior written approval is received from the Nebraska Director of Insurance.
- (12). Impact of quasi-reorganization – Not applicable.
- (13). Date of quasi-reorganization – Not applicable.

14. Contingencies:

- A. Contingent Commitments – None.
- B. Assessments – Not applicable.
- C. Gain Contingencies – None.

NOTES TO FINANCIAL STATEMENTS

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

Claims related ECO and bad faith losses paid during 2011:	Direct \$42,500
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Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during 2011:

a	b	c	D	e
0-25 Claims	25-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
x				

Claim count information is disclosed on a per claim basis.

E. All Other Contingencies:

In the ordinary course of business, the Company is involved in various pending and threatened litigation matters related to its operations, some of which include claims for punitive or exemplary damages. This customary litigation includes but is not limited to a wide variety of cases arising out of or related to title and escrow claims, for which the Company makes provisions through its loss reserves. Additionally, like other insurance companies, the Company's ordinary course litigation includes a number of class action and purported class action lawsuits, which make allegations related to aspects of the Company's insurance operations. The Company believes that no actions, other than the matters discussed below, depart from customary litigation incidental to its business.

The Company reviews lawsuits and other legal and regulatory matters (collectively "legal proceedings") on an ongoing basis when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, management bases its decision on its assessment of the ultimate outcome assuming all appeals have been exhausted. For legal proceedings where it has been determined that a loss is both probable and reasonably estimable, a liability based on known facts and which represents the Company's best estimate has been recorded. None of the amounts the Company has currently recorded is considered to be individually or in the aggregate significant to its financial condition. Actual losses may materially differ from the amounts recorded and the ultimate outcome of our pending cases is generally not yet determinable. While some of these matters could be material to our operating results for any particular period if an unfavorable outcome results, at present the Company does not believe that the ultimate resolution of currently pending legal proceedings, either individually or in the aggregate, will have a material adverse effect on the Company's financial condition, results of operations or cash flows.

From time to time the Company receives inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies about various matters relating to its business. Sometimes these take the form of civil investigative demands or subpoenas. The Company cooperates with all such inquiries and it has responded to or is currently responding to inquiries from multiple governmental agencies. Also, regulators and courts have been dealing with issues arising from foreclosures and its processes and documentation. All of such matters may in the future result in claims or fines to the Company.

Various governmental entities are studying the title insurance product, market, pricing, and business practices, and potential regulatory and legislative changes, which may materially affect the Company's business and operations. From time to time, the Company is assessed fines for violations of regulations or other matters or enters into settlements with such authorities which may require it to pay money or take other actions.

On November 24, 2010, plaintiffs filed a purported class action in the United States District Court, Northern District of California, Oakland Division titled Vivian Hays, et al. vs. Commonwealth Land Title Insurance Company and Lawyers Title Insurance Corporation. Plaintiffs seek to represent a class of all persons who deposited their exchange funds with LandAmerica 1031 Exchange Service ("LES") and were not able to use them in their contemplated exchanges due to the alleged illiquidity of LES caused by the collapse of the auction rate security market in early 2008. Plaintiffs allege Commonwealth Land Title Insurance Company and Lawyers Title Insurance Corporation (which was merged into Fidelity National Title Insurance Company) knew of the problems at LES and had an obligation of disclosure to exchangers, but did not disclose and instead recommended exchangers use LES in order to fund prior exchangers' transactions with money from new exchangers. In the initial complaint, plaintiffs sued our subsidiaries Commonwealth Land Title Insurance Company and Lawyers Title Insurance Corporation for negligence, breach of fiduciary duty, constructive fraud and aiding and abetting LES. Plaintiffs ask for compensatory and punitive damages, prejudgment interest and reasonable attorney's fees. The case was transferred on our motion to a Multi-District Litigation proceeding in South Carolina and a status conference was held on April 22, 2011. This case was stayed until a decision was made on motions pending in a similar class action against an unrelated party. The court in that case ruled on June 15, 2011 on the motion to dismiss the complaint filed by the unrelated party and dismissed the complaint. The plaintiffs in the case against Commonwealth Land Title Insurance Company and Lawyers Title Insurance Corporation filed an amended complaint on August 15, 2011. The complaint added approximately

NOTES TO FINANCIAL STATEMENTS

twenty new plaintiffs and two new defendants; Commonwealth Land Title Company and LandAmerica Charter Title Company, both of which are affiliates of FNF. It also expanded the causes of action. The new causes of action are aiding and abetting fraud committed by LES; conspiracy to commit fraud with LES; aiding and abetting breach of fiduciary duty by LES; aiding and abetting conversion of trust funds by LES; enterprise liability; negligence; breach of fiduciary duty; conversion of escrow funds and RICO liability. We filed a motion to dismiss the Second Amended Complaint on September 30, 2011 as we believe we have strong legal and factual defenses to this action. The Amended Complaint did not seek a specified amount of damages as to each of the plaintiffs but is seeking damages to plaintiffs and potential class members measured by the loss of their property, consequential damages and other elements of damages including punitive and treble damages. A hearing on the motion to dismiss was held on January 17, 2012 but no ruling has been issued. In a related case, on January 26, 2012 the LES liquidation trust filed a motion to approve a settlement agreement between the LES liquidation trust, the LFG liquidation Trust and certain underwriters at Lloyd's of London with the Bankruptcy Court for the Eastern District of Virginia. The motion asks the bankruptcy court to approve the settlement, which would have the effect of exhausting all insurance coverage for the LandAmerica Financial Group, Inc. ("LFG") entities, including the entities FNF purchased from LFG that are named as defendants in the Hays action. The entities purchased from LFG are co-insureds under the Lloyds policies, had made claims based on the LES 1031 litigation, and other claims as a result of operations.

Despite having made these claims as co-insureds, having requested notice, an opportunity to negotiate with Lloyds and the LES liquidation trust to find a mutually acceptable resolution to all claims, Lloyds and LES excluded our Companies from the negotiation. On February 17, 2012 our Companies filed an objection to approval of the settlement. The Companies argue the self-insured retention amounts and potential coverage have not been sufficiently disclosed and/or are incorrectly calculated, as well as that it is inequitable to exhaust coverage under the policy by settling with the LES liquidation trust leaving our claims unsatisfied. The matter is scheduled for hearing on February 23, 2012. In the settlement agreement, LES asserts total losses in excess of \$300 million for exchange funds and taxes lost as well as defense costs of more than \$12 million. According to the settlement agreement, the LES liquidation trust or the LFG liquidation trust have already paid more than \$200 million of the total losses to claimants. If the settlement agreement is approved, \$38 million would be distributed under certain Lloyds insurance coverages pursuant to the settlement agreement. Based on the facts of the settlement agreement, and assuming the Lloyds settlement is approved, which it may not be, \$74 million of losses and attorney's fees remain unpaid. In order to make any meaningful estimate of our potential exposure, if any, under this case, we must consider multiple variables, including the following. First, it is uncertain what, if any, of the causes of action plead will remain after the court rules on our motion to dismiss. Also, at this time, no discovery has been undertaken or exchanged between the parties. The potential population of plaintiffs and/or class members under each cause of action alleged against us has not been determined and therefore neither has the amount of the potential compensatory loss for the exchange amount or other interest and tax savings allegedly lost. Our potential exposure will also be affected by the approval of the LES settlement agreement discussed above as well as other related cases that are outstanding. Due to these factors, among others, and the early stage of this case, it is not possible to make a meaningful estimate of the amount or range of loss to the Company, if any, that could result from this case at this time. We intend to continue to vigorously defend this action.

On December 3, 2007, a former title officer in California filed a putative class action suit against Lawyers Title Company, and LandAmerica Financial Group, Inc. (collectively, the "Defendants"). The lawsuits were later amended to include Commonwealth Land Title Company, Lawyers Title Insurance Corporation and Commonwealth Land Title Insurance Company as defendants in the Superior Court of California for Los Angeles County. A similar putative class action was filed against the Defendants by former escrow officers in California, in the same court on December 12, 2007. The plaintiffs' complaints in both lawsuits allege failure to pay overtime and other related violations of the California Labor Code, as well as unfair business practices under the California Business and Professions Code § 17200 on behalf of all current and former California title and escrow officers. The underlying basis for both lawsuits is an alleged misclassification of title and escrow officers as "exempt" employees for purposes of the California Labor Code, which resulted in a failure to pay overtime and provide for required meal and rest breaks. Although such employees were reclassified as "non-exempt" beginning on January 1, 2006, the complaints allege similar violations of the California Labor Code even after that date for alleged "off-the-clock" work. The plaintiffs' complaints in both cases demand an unspecified amount of back wages, statutory penalties, declaratory and injunctive relief, punitive damages, interest, and attorneys' fees and costs. The plaintiffs did not file a motion for class certification, as the parties have agreed to mediation. The parties mediated the case on April 28, 2010 and again on September 20, 2010. The parties have reached a preliminary settlement, pending final court approval. The Company estimates its portion of the potential loss related to the case to be \$8,651,351. The Company does not believe that the outcome of this settlement is material to its results of operations, cash flows, or its financial position.

15. Leases:

A. The Company is a party to a number of long-term non-cancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2019. Rental expense for 2011 and 2010 was approximately \$16,907,517 and \$20,396,952 respectively. At December 31, 2011, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2012	16,883,880
2013	11,778,932
2014	7,856,461
2015	4,907,417
2016 & beyond	1,172,178
	42,598,868

NOTES TO FINANCIAL STATEMENTS

The above schedule represents leases to which the Company is a party and is not inclusive of rental expense allocated to or by other related parties, based on actual usage.

The Company is not involved in sale – leaseback transactions.

B. Not applicable

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None.

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfer of Receivables Reported as Sales – Not applicable.

B. Transfer and Servicing of Financial Assets

(1) thru (3) The Company previously entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lent certain securities to certain BNY customers. The loaned securities remained assets of the Company. The Company received cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability was established for the return of the collateral. As of December 31, 2011, the Company has ceased to participate in this Agreement.

(4) and (5) Securitized financial assets – Not applicable.

(6) Transfers of receivables with recourse – Not applicable.

C. Wash Sales – Not applicable.

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Not applicable.

20. Fair Value Measurements

The company’s Level 1 fair value measures are based on unadjusted quoted prices for identical assets or liabilities in an active market that we have the ability to access.

The company’s Level 2 fair value measures for fixed-maturities available for sale are provided by third-party pricing services. One firm is utilized for the taxable bond portfolio and another for the tax-exempt bond portfolio. These pricing services are leading global providers of financial market data, analytics and related services to financial institutions. Only one price is relied upon for each applicable instrument to determine the carrying amount of the assets on our balance sheet. The inputs utilized in these pricing methodologies include observable measures such as benchmark yields, reported trades, broker dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including market research publications. Management reviews the pricing methodologies for all Level 2 securities to ensure that management is comfortable with them and compare the resulting prices to other publicly available measures of fair value.

State and political subdivisions: These securities are valued based on data obtained for similar securities in active markets and from inter-dealer brokers. Factors considered include relevant trade information, dealer quotes and other relevant market data.

Corporate debt securities: These securities are valued based on dealer quotes and related market trading activity. Factors considered include the bond's yield, it's terms and conditions, or any other feature which may influence its risk and thus marketability, as well as relative credit information and relevant sector news.

Fair Value Measures at Reporting Date

Description	Level 1	Level 2	Level 3	Total
Common stocks	13,034,491	-	33,636,875	46,671,366
Fixed maturities:				
Corporate debt securities	-	55,464,115	-	55,464,115
Preferred stocks	1,937,000	8,357,360		10,294,360
Total	14,971,491	63,821,475	33,636,875	112,429,841

NOTES TO FINANCIAL STATEMENTS

Fair Value Measurements in Level 3 of Fair Value Hierarchy
All securities at Level 3 are structured notes.

Beginning Balance	71,457,375
Total gains (losses) included in Net Income	(3,756,066)
Maturities	<u>(34,064,434)</u>
Ending Balance	<u>33,636,875</u>

21. Other Items:

- A. Extraordinary Items – None.
- B. Troubled Debt Restructuring – None.
- C. Other Disclosures:
 - (1) Assets in the amount of \$68,509,942 at December 31, 2011 were on deposit with government authorities or trustees as required by law.
 - (2) In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2011 and December 31, 2010, the Company held approximately \$677,066,536 and \$859,286,358, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.
- D. Uncollectible Balances – Not applicable.
- E. Business Interruption Insurance Recoveries – Not applicable.
- F. State Transferable Tax Credits – None.
- G. Sub prime Exposure

The sub prime lending sector, also referred to as B-paper, near-prime, or second chance lending, is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also refers to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals. Instability in the domestic and international credit markets due to problems in the sub prime sector dictates the need for additional information related to exposure to sub prime mortgage related risk.

For purposes of this disclosure, sub prime exposure is defined as the potential for financial loss through direct investment, indirect investment, or underwriting risk associated with risk from the sub prime lending sector. For purposes of this note, sub prime exposure is not limited solely to the risk associated with holding direct mortgage loans, but also includes any indirect risk through investments in debt securities, asset backed or structured securities, hedge funds, common stock, subsidiaries and affiliates, and insurance product issuance. Although it can be difficult to determine the indirect risk exposures, it should be noted that not only does it include expected losses, it also includes the potential for losses that could occur due to significantly depressed fair value of the related assets in an illiquid market.

As it relates to the exposure described above, the following information is disclosed:

- (1) Direct exposure through investments in sub prime mortgage loans – None.
- (2) Indirect exposure to sub prime mortgage risk through investments in the following securities – None.
- (3) Underwriting exposure to sub prime mortgage risk – None.
- (4) The Company monitors its investments and the portfolio's performance on a continuous basis. The process comprises an analysis of 30, 60, and 90 day delinquency rates, cumulative net losses and levels of subordination, all of which are updated on a monthly basis, where applicable.

22. Events Subsequent:

- (1) None.
- (2) None.

23. Reinsurance:

- A. Unsecured Reinsurance Recoverable – None.
- B. Reinsurance in Dispute – None.

NOTES TO FINANCIAL STATEMENTS

- C. Reinsurance Assumed or Ceded – Not applicable.
- D. Uncollectible Reinsurance – None.
- E. Commutation of Ceded Reinsurance – None.
- F. Retroactive Reinsurance – None.
- G. Reinsurance Accounted for as Deposit – None.

24. Retrospectively Rated Contracts:

None.

25. Change in Incurred Losses and Loss Adjustment Expenses:

Known claims reserves and IBNR reserves as of December 31, 2010 were \$809,776,396. As of December 31, 2011, \$225,246,105 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$657,332,172 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$72,801,881 unfavorable (favorable) prior-year development since December 31, 2010. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Inter-company Pooling Arrangements:

None.

27. Structured Settlements:

None.

28. Supplemental Reserves:

The Company does not use discounting in its supplemental reserves.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A]
- 1.3 State Regulating? _____ CALIFORNIA _____
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2010 _____
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2006 _____
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 06/20/2008 _____
- 3.4 By what department or departments?
 California Department of Insurance

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No]
- 4.12 renewals? Yes No]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No]
- 4.22 renewals? Yes No]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	00000
.....	00000
.....	00000

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No]

GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. _____ 0.00 %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG, LLC One Independent Drive, Suite 2700, Independent Square, Jacksonville, FL 32204

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

.....

GENERAL INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A

10.6 If the response to 10.5 is no or n/a, please explain:

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Brian A. Jones, Principal PriceWaterhouseCoopers, LLP 350 S. Grand, Los Angeles CA 90071

.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No

12.11 Name of real estate holding company

Apollo Int'l Fund L.P.

12.12 Number of parcels involved

0

12.13 Total book/adjusted carrying value

\$ 776,792

12.2 If yes, provide explanation:

Apollo Int'l Real Estate Fund, L.P. invests in international real estate companies. Information on exact number of parcel involved in this international real estate investment fund is not available.

.....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes No

13.3 Have there been any changes made to any of the trust indentures during the year?

Yes No

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes No N/A

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes No

14.11 If the response to 14.1 is no, please explain:

.....

14.2 Has the code of ethics for senior managers been amended?

Yes No

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

GENERAL INTERROGATORIES

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below? Yes No

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
0			0
0			0
0			0

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate thereof? Yes No

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$	0
20.12 To stockholders not officers	\$	0
20.13 Trustees, supreme or grand (Fraternal only)	\$	0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$	0
20.22 To stockholders not officers	\$	0
20.23 Trustees, supreme or grand (Fraternal only)	\$	0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$	0
21.22 Borrowed from others	\$	0
21.23 Leased from others	\$	0
21.24 Other	\$	0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes No

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$	0
22.22 Amount paid as expenses	\$	0
22.23 Other amounts paid	\$	0

GENERAL INTERROGATORIES

- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 4,596,052

INVESTMENT

- 24.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.3) Yes No
- 24.2 If no, give full and complete information, relating thereto:

- 24.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided):
 A description of the Securities Lending Program is disclosed in Note 17. Collateral was carried on the balance sheet. As of December 31, 2011, the Company discontinued this program.

- 24.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes No N/A
- 24.5 If answer to 24.4 is yes, report amount of collateral for conforming programs. \$ 0
- 24.6 If answer to 24.4 is no, report amount of collateral for other programs. \$ 0
- 24.7 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A
- 24.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A
- 24.9 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes No N/A
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3). Yes No

- 25.2 If yes, state the amount thereof at December 31 of the current year:
- | | | | |
|--|-------|--|----------------------|
| | 25.21 | Subject to repurchase agreements | \$ <u>0</u> |
| | 25.22 | Subject to reverse repurchase agreements | \$ <u>0</u> |
| | 25.23 | Subject to dollar repurchase agreements | \$ <u>0</u> |
| | 25.24 | Subject to reverse dollar repurchase agreements | \$ <u>0</u> |
| | 25.25 | Pledged as collateral | \$ <u>0</u> |
| | 25.26 | Placed under option agreements | \$ <u>0</u> |
| | 25.27 | Letter stock or securities restricted as to sale | \$ <u>0</u> |
| | 25.28 | On deposit with state or other regulatory body | \$ <u>68,509,941</u> |
| | 25.29 | Other | \$ <u>0</u> |

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	0
.....	0
.....	0

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

GENERAL INTERROGATORIES

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ _____ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon Trust Co	111 Sanders Creek Parkway 2nd Floor East Syracuse, NY 1305

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Managed in house	Matthew Hartmann	601 Riverside Avenue Jacksonville, FL 32204

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0
29.2999 TOTAL		0

GENERAL INTERROGATORIES

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	0
.....	0
.....	0

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	1,059,595,261	1,106,329,549	46,563,500
30.2 Preferred stocks	10,294,360	10,294,360	0
30.3 Totals	1,069,889,621	1,116,623,909	46,563,500

30.4 Describe the sources or methods utilized in determining the fair values:

Standard & Poors Securities Evaluation provides pricing for tax-exempt securities. Interactive Data Corp provides pricing for all other securities, with the following exception: (1) Cusip 05565E-C#-0 (BMW Capital) is valued by Bank of America Merrill Lynch; (2) the following securities are valued by Credit Suisse: CUSIPS 067387-AR-1, 78423A-VG-4 and 78423A-VQ-2.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes No

32.2 If no, list exceptions:

.....

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 662,761

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Title Insurance Rating Service Association	\$ 195,461
.....	\$ 0
.....	\$ 0

34.1 Amount of payments for legal expenses, if any? \$ 12,574,954

GENERAL INTERROGATORIES

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ 0
.....	\$ 0
.....	\$ 0

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 19,479

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Nick Kralj	\$ 5,037
Dykema Gossett	\$ 6,000
	\$ 0

GENERAL INTERROGATORIES

PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [] No [X]
2. Largest net aggregate amount insured in any one risk. \$ 236,000,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [] No [X]
- 3.2 If yes, give full information

4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No []
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [X] No []
- 5.2 If yes, give full information
 Fidelity National Title Insurance of Texas merged into the Company, December 1993. Fidelity National Title Insurance of California and Nations Title Insurance Company were merged effective August 7, 1997 and December 29, 1997, respectively. Fidelity National Title Insurance of Pennsylvania merged April 1997 and Fidelity National Title Insurance of New York merged July 30, 2004

6. Uncompleted building construction loans:
- | | | |
|--|-------------------------------|----------|
| | 6.1 Amount already loaned | \$ _____ |
| | 6.2 Balance to be advanced | \$ _____ |
| | 6.3 Total amount to be loaned | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ _____
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ _____
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- | | | |
|--|---------------------------------------|-----------------------|
| | 9.11 Bonds | \$ <u>761,347,000</u> |
| | 9.12 Short-term investments | \$ _____ |
| | 9.13 Mortgages | \$ _____ |
| | 9.14 Cash | \$ _____ |
| | 9.15 Other admissible invested assets | \$ _____ |
| | 9.16 Total | \$ <u>761,347,000</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the “From Separate Accounts, Segregated Accounts and Protected Cell Accounts” line on Page 2 except for escrow funds held by Title insurers).
- | | | |
|--|---|-----------------------|
| | 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | \$ <u>677,066,536</u> |
| | These funds consist of: | |
| | 9.22 In cash on deposit | \$ <u>677,066,536</u> |
| | 9.23 Other forms of security | \$ _____ |

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2011	2010	2009	2008	2007
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	189,609,302	225,765,300	248,054,216	150,715,826	251,405,363
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	661,208,577	833,905,465	978,053,054	495,577,319	673,800,566
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	318,869,763	343,550,500	368,529,466	226,302,589	348,876,279
4. Total	1,169,687,642	1,403,221,265	1,594,636,736	872,595,734	1,274,082,208
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	1,224,126,013	1,421,214,891	1,650,359,621	883,912,716	1,257,995,188
6. Escrow and settlement service charges (Part 1A, Line 2)	34,117,021	43,462,755	45,460,561	21,691,757	28,484,038
7. Title examinations (Part 1A, Line 3)	3,830,729	4,137,887	26,697,289	81,688	41,095
8. Searches and abstracts (Part 1A, Line 4)	39,109,811	44,398,639	18,717,208	17,478,643	23,252,515
9. Surveys (Part 1A, Line 5)			9,730		
10. Aggregate write-ins for service charges (Part 1A, Line 6)	55,469,913	51,102,622	44,662,469	39,250,249	59,587,776
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	1,356,653,487	1,564,316,794	1,785,906,878	962,415,053	1,369,360,612
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	(71,576,371)	(74,770,369)	(39,708,712)	(36,920,361)	42,318,485
14. Net investment gain or (loss) (Line 11)	62,980,750	37,564,878	50,393,970	16,720,680	39,431,994
15. Total other income (Line 12)	(1,361,454)	14,848,142	(31,189,369)	(17,797)	(359,416)
16. Federal and foreign income taxes incurred (Line 14)	(29,509,313)	1,510,633	(23,680,217)	(4,186,463)	23,293,807
17. Net income (Line 15)	19,552,238	(23,867,982)	3,176,106	(16,031,015)	58,097,256
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	18,991,161	23,151,304	22,348,019	11,299,795	13,427,181
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	1,329,252,864	1,326,417,510	1,340,613,498	747,445,737	860,789,383
20. Known claims reserve (Page 3, Line 1)	252,468,301	191,837,395	190,909,335	99,828,585	101,336,064
21. Statutory premium reserve (Page 3, Line 2)	761,346,012	821,032,281	842,766,857	412,888,588	424,888,225
22. Total liabilities (Page 3, Line 23)	1,082,874,768	1,090,145,020	1,146,095,482	557,187,370	623,107,279
23. Capital paid up (Page 3, Lines 25 + 26)	76,131,950	76,131,950	35,826,800	35,826,800	35,826,800
24. Surplus as regards policyholders (Page 3, Line 32)	246,378,096	236,272,490	194,518,016	190,258,367	237,682,104
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	(14,146,273)	(4,889,752)	(29,440,680)	(12,610,471)	64,230,499
Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	87.8	93.3	91.0	61.8	83.1
27. Stocks (Lines 2.1 & 2.2)	4.9	1.8	2.0	29.9	4.4
28. Mortgage loans on real estate (Line 3.1 and 3.2)	0.1	0.1		0.1	0.2
29. Real estate (Lines 4.1, 4.2 & 4.3)	0.1	0.2		0.2	0.1
30. Cash, cash equivalents and short-term investments (Line 5)	6.5	3.7	4.0	3.1	8.1
31. Contract loans (Line 6)					
32. Derivatives (Line 7)			X X X	X X X	X X X
33. Other invested assets (Line 8)	0.7	0.8	3.0	4.7	4.0
34. Receivable for securities (Line 9)		0.1	0.0	0.2	0.1
35. Securities lending reinvested collateral assets (Line 10)		0.1	X X X	X X X	X X X
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	3,900,600	22,287,101			
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	1,582,012	1,142,330	359,183	135,751,290	14,952,908
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated	2,946,174	3,085,952	32,767,683	30,306,318	28,634,580
44. Total of above Lines 38 to 43	8,428,786	26,515,383	33,126,866	166,057,608	43,587,488
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)	3.4	11.2	17.0	87.0	18.3

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2011	2010	2009	2008	2007
Capital and Surplus Accounts (Page 4)					
46. Net unrealized capital gains or (losses) (Line 18)	(27,977,860)	79,365,511	18,142,919	(154,031,264)	(31,474,186)
47. Change in nonadmitted assets (Line 21)	67,122,469	15,197,864	33,220,431	3,951,650	16,302,198
48. Dividends to stockholders (Line 28)		(35,701,266)		(33,000,000)	(79,300,000)
49. Change in surplus as regards policyholders for the year (Line 31)	10,105,606	41,754,474	4,259,642	(47,423,737)	(36,307,508)
Losses Paid and Incurred (Part 2A)					
50. Net payments (Line 5, Col. 4)	230,565,931	209,064,932	155,453,964	86,918,396	98,953,986
51. Losses and allocated LAE incurred (Line 8, Col. 4)	267,441,562	209,992,989	134,325,357	85,410,916	94,230,624
52. Unallocated LAE incurred (Line 9, Col. 4)	17,514,379	22,026,058	21,638,669	10,438,121	11,742,590
53. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	284,955,941	232,019,047	155,964,026	95,849,037	105,973,214
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
54. Personnel costs (Part 3, Line 1.5, Col. 4)	12.6	14.2	15.0	14.9	15.2
55. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	59.3	62.2	63.0	62.3	61.4
56. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	12.4	13.6	16.0	16.7	12.6
57. Total (Lines 54 to 56)	84.3	89.9	94.0	93.9	89.2
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
58. Losses and loss adjustment expenses incurred (Line 4)	21.0	14.8	9.0	10.0	7.7
59. Operating expenses incurred (Line 5)	84.3	89.9	93.0	93.9	89.2
60. Aggregate write-ins for other operating deductions (Line 6)					
61. Total operating deductions (Line 7)	105.3	104.8	102.0	103.8	96.9
62. Net operating gain or (loss) (Line 8)	(5.3)	(4.8)	(2.0)	(3.8)	3.1
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
63. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	24.5	16.6	10.0	11.0	8.3
64. Operating expenses incurred to net premiums written (Page 4, Line 5)	98.2	100.5	105.0	103.6	96.2

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No [X]

If no, please explain:

Not Applicable



51586201145059100

EXHIBIT OF PREMIUMS AND LOSSES
DIRECT BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2011

NAIC Group Code 0670

NAIC Company Code 51586

Type of Business	1 Number of Policies Issued During The Year	2 Direct Amount of Insurance Written in Millions (\$000,000 Omitted)	3 Direct Premiums Written	4 Other Income on Policies Issued for the Type of Business	5 Amounts Paid to or Retained by Title Agents	6 Taxes Licenses and Fees Incurred	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Allocated Loss Adjustment Expenses Paid	10 Direct Losses and Allocated Loss Adjustment Expenses Incurred	11 Direct Known Claim Reserve
1. Policies Issued Directly	115,417	95,022	189,609,302	104,358,950	X X X	X X X	199,409,838	33,630,800	27,154,505	67,411,728	58,809,982
2. Policies Issued By Non-Affiliated Agents	851,651	221,444	661,208,577	28,168,524	526,088,075	X X X	693,003,662	69,166,483	49,176,827	139,333,666	136,631,157
3. Policies Issued By Affiliated Agents	266,644	125,005	318,869,763		278,085,664	X X X	331,712,514	28,177,582	22,505,562	59,941,997	57,027,162
4. All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
5. Aggregate Write-in for Line 05						X X X					
6. Total	1,233,712	441,471	1,169,687,642	132,527,474	804,173,739	26,808,909	1,224,126,014	130,974,865	98,836,894	266,687,391	252,468,301
DETAILS OF WRITE-INS											
0501.						X X X					
0502.						X X X					
0503.						X X X					
0598. Summary of remaining write-ins for Line 05 from overflow page						X X X					
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)						X X X					

NONE

SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
Bank of America	Phoenix, AZ	1,612,254
Wells Fargo Bank	Phoenix, AZ	10,074,403
Wells Fargo Bank	Napa, CA	293,573
US Bank	Denver, CO	8,575,391
Wells Fargo Bank	Littleton, CO	250,200
Bank of America	Fairfield, CT	1,413,604
Bank of America	Hartford, CT	329,393
Bank of America	Jacksonville, FL	5,726,990
Fifth Third Bank	Jacksonville, FL	4,200,000
Suntrust Bank	Tampa, FL	288,762
Bank of America	Weston, FL	3,220,380
Bank of America	Atlanta, GA	942,485
SunTrust Bank	Atlanta, GA	489,542
Wachovia Bank	Atlanta, GA	3,327,866
Bank of America	Chicago, IL	8,315,954
Harris Bank	Chicago, IL	255,107
Fifth Third Bank	Ft Wayne, IN	559,729
First Source Bank	Ft Wayne, IN	353,467
Fifth Third Bank	Indiana Crown Point, IN	3,034,516
JP Morgan Chase	Indianapolis, IN	331,341
Citibank	Baltimore, MD	384,010
Citizens Bank	Boston, MA	1,128,152
JP Morgan Chase	Great Lakes, MI	1,739,535
Comerica Bank	Troy, MI	3,753,469
TD Bank (Commerce)	Cherry Hill, NJ	1,713,789
Bank of America	Mercerville, NJ	1,564,829
Bank of America	Albany, NY	349,474
First National Bank of Long Island	Garden City, NY	1,006,850
JP Morgan Chase	Garden City, NY	3,997,705
Capital One	Manhattan, NY	2,923,090
JP Morgan Chase	Manhattan, NY	16,672,199
Capital One	Riverhead, NY	1,596,152
JP Morgan Chase	White Plains, NY	393,402
Wachovia Bank	Raleigh, NC	1,126,094
PNC Bank	Columbus, OH	10,378,825
JP Morgan Chase	Elyria, OH	1,512,388
JP Morgan Chase	Medina, OH	378,299
Citizens Bank	Philadelphia, PA	960,665
PNC Bank	Pittsburgh, PA	767,368
TD Bank (Commerce)	Pittsburgh, PA	548,990
Bank of America	Nashville, TN	1,192,155
US Bank	Nashville, TN	775,115
Bank of America	Carolton, TX	24,125,019
Compass Bank	Houston, TX	209,698
Compass Bank	San Antonio, TX	380,174
Wells Fargo Bank	San Antonio, TX	1,598,135
Wachovia Bank	Fairfax, VA	361,369
Wachovia Bank	Norfolk, VA	395,358
Bank of America	Richmond, VA	1,167,542
Suntrust Bank	Richmond, VA	2,915,743
Wachovia Bank	Richmond, VA	995,081
Wachovia Bank	Roanoke, VA	4,189,025
Wells Fargo Bank	Seattle, WA	410,732
Associated Bank	Madison, WI	280,787
0199998 Deposits in (42) depositories which do not exceed		

1. Totals: Last day of January	289,525,933
2. February	280,066,335
3. March	271,192,772
4. April	293,208,873
5. May	269,469,142
6. June	380,786,727
7. July	305,992,277
8. August	302,853,678
9. September	311,818,861
10. October	660,245,198
11. November	350,184,643
12. December	283,100,040

SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
the allowable limit in any one depository	X X X	2,304,747
0199999 Total Federally Insured Depositories	X X X	147,790,922
NON-FEDERALLY INSURED DEPOSITORIES		
Bank of America Atlanta, GA		253,017
Bank of America Caroliton, TX		5,551,795
Bank of America Chicago, IL		6,602,775
Bank of America Hartford, CT		32,569
Bank of America Nashville, TN		250,602
Bank of America Phoenix, AZ		6,786
Bank of America Weston, FL		1,917,231
Bank of America Fairfield, CT		701,849
Citibank Baltimore, MD		634,558
Citizens Bank Philadelphia, PA		750,000
Citizens Bank of NA Boston, MA		96,059
Comerica Bank Troy, MI		7,967,431
Fifth Third Bank Indiana Crown Point, IN		1,423,704
JP Morgan Chase Elyria, OH		912,873
JP Morgan Chase Garden City, NY		442,871
JP Morgan Chase Great Lakes, MI		98,085
JP Morgan Chase Manhattan, NY		88,954,647
PNC Bank Columbus, OH		796,751
PNC Bank Pittsburgh, PA		82,870
Suntrust Bank Richmond, VA		233,309
TD Bank (Commerce) Cherry Hill, NJ		38,622
TD Bank (Commerce) Pittsburgh, PA		492,023
US Bank Denver, CO		1,321,032
US Bank Nashville, TN		3,822,625
Wachovia Bank Atlanta, GA		4,206,435
Wachovia Bank Norfolk, VA		150,000
Wachovia Bank Raleigh, NC		88,428
Wachovia Bank Richmond, VA		799,101
Wells Fargo Bank Littleton, CO		537,053
Wells Fargo Bank Phoenix, AZ		6,049,953
Wells Fargo Bank San Antonio, TX		94,064
0299999 Total Non-Federally Insured Depositories	X X X	135,309,118
0399999 Total Open Depositories - Dec. 31st	X X X	283,100,040
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	283,100,040

1. Totals: Last day of January		289,525,933
2. February		280,066,335
3. March		271,192,772
4. April		293,208,873
5. May		269,469,142
6. June		380,786,727
7. July		305,992,277
8. August		302,853,678
9. September		311,818,861
10. October		660,245,198
11. November		350,184,643
12. December		283,100,040

SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
Arizona Business Bank	Phoenix, AZ			591,084
Bank of America	Phoenix, AZ			504,839
First Western Bank	Phoenix, AZ			250,000
JP Morgan Chase	Phoenix, AZ			544,490
National Bank of AZ	Phoenix, AZ			923,056
Stearns Bank	Phoenix, AZ			567,576
US Bank	Phoenix, AZ			525,050
Wells Fargo Bank	Phoenix, AZ			4,106,100
Comerica Bank	Oxnard, CA			349,674
TCF Bank	Denver, CO			1,287,224
US Bank	Denver, CO			437,159
Bank of America (Fleet Bank)	East Hartford, CT			367,138
Bank of America	Fairfield, CT			593,646
Peoples Bank	Trumbull, CT			500,000
Bank of America	Weston, FL			7,064,175
HSBC Bank	Weston, FL			250,000
Regions Bank	Weston, FL			1,464,345
Bank of America	Atlanta, GA			902,562
SunTrust Bank	Atlanta, GA			1,826,826
Wachovia Bank	Atlanta, GA			7,831,115
JP Morgan Chase	Chicago, IL			1,033,604
Fifth Third Bank	Indianapolis, IN			830,277
JP Morgan Chase	Indianapolis, IN			269,883
Bank of America	Baltimore, MD			421,244
Citibank	Baltimore, MD			950,005
Merrill Lynch	Baltimore, MD			250,000
Citizens Bank	Boston, MA			6,472,970
Bank of America	Fairfield, MA			566,779
Comerica Bank	Troy, MI			2,266,392
TD Bank (Commerce)	Cherry Hill, NJ			305,305
Bank of America	Mercerville, NJ			637,097
Bank of America	Manchester, NH			250,000
Wells Fargo Bank	Albuquerque, NM			317,818
Capital One (North Fork Bank)	Manhattan, NY			7,098,364
Citibank	Manhattan, NY			3,182,573
JP Morgan Chase	Manhattan, NY			3,377,239
Signature Bank	Manhattan, NY			2,734,157
TD Bank	Manhattan, NY			250,000
First Citizens Bank	Charlotte, NC			970,424
Wachovia Bank	Charlotte, NC			502,737
JP Morgan Chase	Columbus, OH			15,359,513
PNC Bank	Columbus, OH			2,300,910
JP Morgan Chase	Medina, OH			250,000
Wells Fargo Bank	Portland, OR			372,675
PNC Bank	Atlantic, PA			700,947
Bank of America	Philadelphia, PA			250,000
Citizens Bank	Philadelphia, PA			1,034,947
PNC Bank	Philadelphia, PA			260,016
Bank of America	Nashville, TN			329,331
US Bank	Nashville, TN			706,197
Bank of America	Dallas, TX			779,666
Plains Capital Bank	Dallas, TX			376,012
Compass Bank	Houston, TX			1,665,132
JP Morgan Chase	Houston, TX			1,354,555

1. Totals: Last day of January	377,066,205
2. February	397,519,555
3. March	397,944,926
4. April	558,640,343
5. May	492,121,417
6. June	489,122,330
7. July	425,400,251
8. August	448,641,267
9. September	365,015,156
10. October	337,181,372
11. November	408,821,123
12. December	393,966,496

SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
Wells Fargo Bank Houston, TX				249,957
Whitney Bank (Trustmark) Houston, TX				249,878
Bank of America Richmond, VA				7,239,624
Wachovia Bank Richmond, VA				1,313,367
Wachovia Bank Roanoke, VA				638,257
Wells Fargo Bank Roanoke, VA				651,347
Wells Fargo Bank Seattle, WA				1,875,814
Wells Fargo Bank Weston, FL				265,002
0199998 Deposits in (38) depositories which do not exceed the allowable limit in any one depository	X X X			3,520,698
0199999 Total Federally Insured Depositories	X X X			105,316,772
NON-FEDERALLY INSURED DEPOSITORIES				
Bank of America Atlanta, GA				49,931
Merrill Lynch\Bank of America Baltimore, MD				4,681,320
Bank of America Dallas, TX				676,663
Bank of America (Fleet Bank) East Hartford, CT				103,021
Bank of America Manchester, NH				135,758
Bank of America Mercerville, NJ				166,551
Bank of America Philadelphia, PA				95,451
Bank Of America Phoenix, AZ				309,333
Bank of America Richmond, VA				4,375,936
Bank of America Weston, FL				20,663,593
Bank of America Fairfield MA				378,160
Capital One (North Fork Bank) Manhattan, NY				6,614,856
Citibank Baltimore, MD				636,714
Citibank Manhattan, NY				23,705,831
Citizens Bank of MA Boston, MA				9,766,613
Comerica Bank Troy, MI				1,025,700
Compass Bank Houston, TX				800,845
Fifth Third Bank Indianapolis, IN				288,208
First Citizens Bank Charlotte, NC				814,639
First Western Bank Phoenix, AZ				195
HSBC Bank Weston, FL				1,008,748
JP Morgan Chase Chicago, IL				84,911
JP Morgan Chase Columbus, OH				54,181,070
JP Morgan Chase Houston, TX				1,563,795
JP Morgan Chase Manhattan, NY				92,680,212
JP Morgan Chase Medina, OH				354,296
JP Morgan Chase Phoenix, AZ				844,913
National Bank of Az Phoenix, AZ				35,354
Peoples United Bank East Hartford, CT				543,937
PNC Bank Atlantic, PA				46,798
PNC Bank Columbus, OH				1,923,517
PNC Bank Philadelphia, PA				1,338,801
Regions Bank Weston, FL				3,715,052
Signature Bank Manhattan, NY				22,493,172
Stearns Bank Phoenix, AZ				150,399
Suntrust Bank Atlanta, GA				1,569,444
TCF Bank Denver, CO				50,656
TD Bank Manhattan, NY				1,255,377
TD Bank (Commerce) Cherry Hill, NJ				70,462
US Bank Phoenix, AZ				222,623
Wachovia Bank Atlanta, GA				3,879,837

1. Totals: Last day of January	377,066,205
2. February	397,519,555
3. March	397,944,926
4. April	558,640,343
5. May	492,121,417
6. June	489,122,330
7. July	425,400,251
8. August	448,641,267
9. September	365,015,156
10. October	337,181,372
11. November	408,821,123
12. December	393,966,496

SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
Wachovia Bank Charolette, NC				220,342
Wachovia Bank Richmond, VA				450,389
Wachovia Bank Roanoke, VA				1,016,163
Wells Fargo Bank Albuquerque, NM				152,629
Wells Fargo Bank Houston, TX				769,855
Wells Fargo Bank Phoenix, AZ				7,429,196
Wells Fargo Bank Portland, OR				2,250,637
Wells Fargo Bank Seattle, WA				12,594,257
Wells Fargo Bank Weston, FL				426,041
Whitney Bank (Trustmark) Houston, TX				37,523
0299999 Total Non-Federally Insured Depositories	X X X			288,649,724
0399999 Total Open Depositories - Dec. 31st	X X X			393,966,496
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			393,966,496

1. Totals: Last day of January	377,066,205
2. February	397,519,555
3. March	397,944,926
4. April	558,640,343
5. May	492,121,417
6. June	489,122,330
7. July	425,400,251
8. August	448,641,267
9. September	365,015,156
10. October	337,181,372
11. November	408,821,123
12. December	393,966,496

SCHEDULE E – PART 1C – REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in () depositories which do not exceed the allowable limit in any one depository - open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in () depositories which do not exceed the allowable limit in any one depository - suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

SCHEDULE E – PART 1D – SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	283,100,040	393,966,496	677,066,536
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	283,100,040	393,966,496	677,066,536
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	283,100,040	393,966,496	677,066,536
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			77,211,485
7. Suspended depositories			
8. Total general funds			77,211,485
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			754,278,021
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			77,211,485
15. Company funds on hand			17,645
16. Total company funds on hand and on deposit			77,229,130

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		333,203,707	424,286,703
18. Suspended depositories			
19. Total segregated funds held for others		333,203,707	424,286,703
Company Funds on Deposit			
20. Open depositories	84,959	56,756,012	1,619,435
21. Suspended depositories			
22. Total company funds on deposit	84,959	56,756,012	1,619,435
Total All Funds on Deposit			
23. Open depositories	84,959	389,959,719	425,906,138
24. Suspended depositories			
25. Total all funds on deposit	84,959	389,959,719	425,906,138

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes No
- 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes No
- 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates? Yes No
- 2.2 If yes, give details below.
Lease between Commonwealth Land Title Co and Bank of America, Lessor, 10115 Kinsey Av, Ste 146, Huntersville NC \$993/mo, month to month. Lease between Chicago Title Ins Co and Regions Bank, Lessor, 1043 South Fifth St, Suite E, Springfield IL, \$7,800/mo, expiring 8/31/12. Lease between Fidelity Nat'l Title Ins Co and 1st Source Bank, Lessor, 20 Indiana Ave, Valparaiso IN \$3,006/mo, expiring 12/31/12.
3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis? Yes No

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held by or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
36-2468956 23-1253755	50229 50083	Chicago Title Insurance Company Commonwealth Land Title Insurance Company	NE NE	2,456,515 1,386,012	430 199							
0299999	Subtotal - Affiliates - U.S. Non-Pool			3,842,527	629							
AA-2730047	00000	Fidelity National Title De Mexico	MEXICO	195,390	121							
0399999	Subtotal - Affiliates - Other (Non-U.S.)			195,390	121							
0499999	Total - Affiliates			4,037,917	750							
41-0579050 95-2566122 74-0924290	50520 50814 50121	Old Republic Title Insurance Company First American Title Insurance Company Stewart Title Guaranty Company	MN CA TX	94,917 430,228 20,000	31 217 3							
0599998	Other U.S. Unaffiliated Insurers - less than \$50,000											
0599999	Total - Other U.S. Unaffiliated Insurers			545,145	251							
9999999	Totals			4,583,062	1,001							

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 – 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
23-1253755 36-2468956	50083 50229	Commonwealth Land Title Insurance Company Chicago Title Insurance Company	NE NE		3,500,804 9,829,027	576 1,661						
0299999	Total Authorized - Affiliates - U.S. Non-Pool				13,329,831	2,237						
0499999	Total Authorized - Affiliates				13,329,831	2,237						
95-2566122 41-0579050 74-0924290 25-1149494	50814 50520 50121 19437	First American Title Insurance Company Old Republic Title Insurance Company Stewart Title Guaranty Company Lexington Insurance Company	CA MN TX DE		2,843,672 466,160 328,979	1,338 170 222 60						
0599999	Total Authorized - Other U.S. Unaffiliated Insurers				3,638,811	1,790						
AA-1126570 AA-1126623 AA-1128623 AA-1128987 AA-1126958 AA-1126435 AA-1126033 AA-1120102 AA-1126780 AA-1128003	00000 00000 00000 00000 00000 00000 00000 00000 00000 00000	Lloyd's Syndicate No.0570 ATR-Atrium Lloyd's Syndicate No.0623 AFB-Beazley Lloyd's Syndicate No.2623 AFB-Beazley Lloyd's Syndicate No.2987 BRT-Brit Lloyd's Syndicate No.0958 GSC Lloyd's Syndicate No.0435 FDY-Faraday Lloyd's Syndicate No.0033 HIS-Hiscox Lloyd's Syndicate No.1458 RNR Lloyd's Syndicate No.0780 ADV- Lloyd's Syndicate No.2003 SJC	London London London London London London London London London London			41 61 262 226 89 41 162 79 73 194						
0899999	Total Authorized - Other Non-U.S. Insurers					1,228						
0999999	Total Authorized				16,968,642	5,255						
74-0476580	50598	Alamo Title Insurance	TX		167,987	33						
1199999	Total Unauthorized - Affiliates - U.S. Non-Pool				167,987	33						
1399999	Total Unauthorized - Affiliates				167,987	33						
81-0615888	11879	AHT Reinsurance, Inc	VT		(8,202)	(16)						
1499999	Total Unauthorized - Other U.S. Unaffiliated Insurers				(8,202)	(16)						

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
AA-3194139	00000	Axis Specialty Limited	Bermuda			384						
AA-3190642	00000	IAT Reinsurance Company Ltd.	Bermuda			7						
AA-3190870	00000	Validus Reinsurance LTD	Bermuda			164						
AA-1120337	00000	Aspen Insurance UK Limited	London			62						
AA-3190463	00000	Hannover Ruckversicherung AG	Europe			190						
AA-3190757	00000	XL Re Ltd	Bermuda			73						
AA-1464104	00000	Allianz Risk Transfer AG	Switzerland			96						
1799999	Total Unauthorized - Other Non-U.S. Insurers					976						
1899999	Total Unauthorized				159,785	993						
9999999	Totals				17,128,427	6,248						

SCHEDULE F – PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	Letter of Credit Issuing or Confirming Bank (a)			11 Ceded Balances Payable	12 Miscellaneous Balances	13 Other Allowed Offset Items	14 Cols. 6+7+11+ 12+13 but not in excess of Col. 5	15 Subtotal Col. 5 minus Col. 14	16 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	17 20 % of Amount in Col. 16	18 Smaller of Col. 14 or Col. 17	19 Smaller of Col. 14 or 20 % of Amount in Dispute Included in Col. 5	20 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 14 + 18 + 19
							8 American Bankers Association (ABA) Routing Number	9 Letter of Credit Code	10 Bank Name										
NONE																			
9999999	Totals						XXX	XXX	XXX										

1. Amounts in dispute totaling \$ 0 are included in Column 5.
2. Amounts in dispute totaling \$ 0 are excluded from Column 16.
3. Column 5 excludes \$ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

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(a)

	American Bankers Association (ABA)	
Code	Routing Number	Bank Name

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
270	100%	12/31/2001	12/31/2001	12/31/2001	3,266,003	3,074,184	Cost		192,311
270.41	100%	01/01/1930	12/31/2011	01/01/1984	43,525	43,525	Cost		
271.99	100%	01/01/1940	12/31/2011	01/01/1995	251,000	250,000	Cost		1,000
358.161	100%	01/01/1950	01/01/1958	01/01/1987	995,306		Depreciated Cost		
70.1699	100%	01/01/1885	01/01/1990	01/01/1987	878,136	878,136	Cost		
270.2	100%	01/01/1848	12/31/2011	01/01/1990	196,274	196,274	Cost		
270.15	100%	01/01/1880	12/31/2011	01/01/1993	429,792	652,208	Cost		
270.103	100%	01/01/1854	12/31/2011	01/01/1996	128,200	128,200	Cost		
270.06	100%	01/01/1999	12/31/2011	01/01/1999	592,005	602,662	Cost		
270.07	Partial 7.32%	01/01/1889	12/31/2011	01/01/1995	1,374,000	1,374,000	Cost		
270.08	Partial 2.44%	01/01/1889	12/31/2011	01/01/1995	1,471,000	1,463,555	Cost		
270.09	Partial 2.44%	01/01/1870	12/31/2011	01/01/1997	295,966	495,016	Cost		
270.85	100%	01/01/1855	12/31/2011	01/01/1995	343,754	343,754	Cost		
270.90	100%	01/01/1940	12/31/2011	01/01/1990	270,000	270,000	Cost		
270.51	100%	01/01/1890	12/31/2011	01/01/1984	7,261	7,261	Cost		
270.58.1	100%	01/01/1840	12/31/2011	01/01/1993	32,138	32,138	Cost		
270.58.2	100%	01/01/1870	12/31/2011	01/01/1993	70,000	70,000	Cost		
270.96	100%	01/01/1920	12/31/2011	01/01/1989	137,500	137,500	Cost		
270.97	100%	01/01/1948	12/31/2011	01/01/1991	250,000	250,000	Cost		
270.49.1	100%	01/01/1840	12/31/2011	01/01/1995	35,993	35,993	Cost		
270.29.2	100%	01/01/1850	12/31/2011	01/01/1995	43,300	43,300	Cost		
270.98	100%	01/01/1834	12/31/2011	01/01/1994	376,137	376,137	Cost		
270.104	100%	01/01/1854	12/31/2011	01/01/1996	182,040	182,040	Cost		
494	100%	01/01/1930	12/31/2011	01/01/1991	65,546	65,546	Cost		
494.1	100%	01/01/1840	01/01/1984	01/01/1990	150,000	150,000	Cost		
494.12	100%	01/01/1901	01/01/1982	01/01/1990	96,228	96,228	Cost		
494.17	100%	01/01/1846	12/31/2011	01/01/1991	222,252	222,252	Cost		
494.18	100%	01/01/1952	01/01/1985	01/01/1990	60,996	60,996	Cost		
494.19	100%	01/01/1930	01/01/1982	01/01/1990	226,318	226,318	Cost		
494.2	100%	01/01/1911	01/01/1987	01/01/1990	251,491	251,491	Cost		
494.21	100%	01/01/1890	01/01/1984	01/01/1990	176,302	176,302	Cost		
494.22	100%	01/01/1880	01/01/1990	01/01/1991	173,846	173,846	Cost		
494.14	100%	01/01/1876	12/31/2004	01/01/1991	140,508	140,508	Cost		
494.15	100%	01/01/1911	01/01/1987	01/01/1990	337,013	337,013	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
494.16	100%	01/01/1846	12/31/2011	01/01/1990	140,508	140,508	Cost		
270.21	Partial 12.5%	01/01/1975	12/31/2011	01/01/1995	691,000	691,000	Cost		
270.101	100%	01/01/1947	01/01/1996	01/01/1996	300,000	300,000	Cost		
270.15.1	Partial 10%	01/01/1984	12/31/2011	01/01/2000	127,611	127,611	Cost		
360.22	Partial 14.7%	01/01/1860	12/31/2011	01/01/1995	748,146	748,146	Cost		
360.23	Partial 14.7%	01/01/1860	12/31/2011	01/01/1995	433,709	433,709	Cost		
360.24	100%	01/01/1860	12/31/2011	01/01/1995	116,667	116,667	Cost		
360.25	100%	01/01/1860	12/31/2011	01/01/1995	7,500	7,500	Cost		
360.04	100%	01/01/1880	12/31/2011	01/01/1987	35,170	35,170	Cost		
360.05	100%	01/01/1850	01/01/1980	01/01/1987	278,404	278,404	Cost		
360.12	100%	01/01/1850	12/31/2011	01/01/1990	289,113	282,742	Depreciated Cost		
360.06	100%	01/11/1976	12/31/2011	01/01/1987	180,000	165,000	Depreciated Cost		
360.07	100%	01/01/1860	01/01/1975	01/01/1987	98,940		Cost		
289.01	100%	01/01/1860	01/01/1980	01/01/1995	450,000	450,000	Cost		
360.11	100%	01/01/1849	01/01/1980	01/01/1987	226,089	226,089	Cost		
360.32	100%	01/01/1870	12/31/2011	01/01/1987	102,242	98,621	Depreciated Cost		
360.13	100%	01/01/1854	12/31/2011	01/01/1987	181,635	181,635	Cost		
360.14	100%	01/01/1857	01/01/1981	01/01/1987	284,853		Cost		
360.15	100%	01/01/1849	01/01/1982	01/01/1987	245,028	245,028	Cost		
360.16	100%	01/01/1870	01/01/1984	01/01/1987	227,266	227,266	Cost		
360.17	100%	01/01/1855	01/01/1992	01/01/1987	200,753	224,368	Cost		
361.52	100%	01/01/1890	12/31/2011	01/01/1987	163,186	159,565	Depreciated Cost		
361.54	100%	01/01/1875	01/01/1976	01/01/1987	89,916	74,235	Depreciated Cost		
360.18	100%	01/01/1880	12/31/2011	01/01/1987	85,241	112,741	Cost		
360.19	100%	01/01/1850	01/01/1983	01/01/1987	227,700	241,761	Cost		
360.21	100%	01/01/1885	01/01/1991	01/01/1987	237,819	237,819	Cost		
30-0001	100%	01/01/1974	12/31/2011	01/01/1995	283,015	282,625	Lower of Cost or Market		
30-0002	100%	01/01/1980	12/31/2011	01/01/1994	100,000	100,000	Lower of Cost or Market		
30-0003	100%	01/01/1947	12/31/2011	01/01/1995	383,205	383,205	Lower of Cost or Market		
30-0004	100%	01/01/1910	12/31/2011	01/01/1995	194,030	78,246	Lower of Cost or Market		
375.01	100%	01/01/1960	12/31/2011	01/01/1985	886,178	886,178	Cost		
375.02	100%	01/01/1895	01/01/1947	01/01/1985	646,681	646,681	Cost		
375.03	100%	01/01/1890	01/01/1940	01/01/1985	323,222	323,222	Cost		
375.04	100%	01/01/1930	01/01/1972	01/01/1985	573,208	459,763	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
375.05	100%	01/01/1860	01/01/1987	01/01/1987	5,000	5,000	Cost		
375.06	100%	01/01/1934	12/31/2011	01/01/1989	100,000		Cost		100,000
375.07	100%	01/01/1875	01/01/1988	01/01/1988	1,482	1,482	Cost		
37510.161	100%	01/01/1988	12/31/2011	01/01/1991	89,450	89,450	Cost		
260	100%	01/01/1960	12/31/2011	01/01/1993	327,464		Depreciated Cost		
260.00.1	100%	01/01/1996	12/31/2011	09/29/2000	150,000		Depreciated Cost		
260.03	100%	01/01/1920	01/01/1975	01/01/1993	70,232	14,047	Depreciated Cost		
260.04	100%	01/01/1900	01/01/1975	01/01/1993	62,598	12,519	Depreciated Cost		
260.05	100%	01/01/1950	01/01/1990	01/01/1993	112,748	11,275	Depreciated Cost		
260.06	100%	01/01/1950	12/31/2011	01/01/1993	47,233	4,724	Depreciated Cost		
260.07	100%	01/01/1960	12/31/2011	12/31/1993	865,808	173,161	Depreciated Cost		
260.08	100%	01/01/1846	12/31/2011	12/31/1993	114,625	22,925	Depreciated Cost		
260.09	100%	01/01/1950	12/31/2011	04/30/1995	125,000	50,000	Depreciated Cost		
260.10	100%	01/01/1860	12/31/2011	02/02/1995	7,117	2,847	Depreciated Cost		
260.11	100%	01/01/1860	12/31/2011	02/02/1995	6,225	2,490	Depreciated Cost		
260.12	100%	06/30/1925	12/31/2011	05/09/2001	100,000	100,000	Depreciated Cost		
260.13	Partial 16.6%	10/01/1975	12/31/2011	01/14/2002	250,000	250,000	Depreciated Cost		
250.20	100%	01/01/1990	12/31/2011	01/01/1992	765,425		Depreciated Cost		
250.21	100%	01/01/1930	12/31/2011	01/01/1993	72,470	14,494	Depreciated Cost		
350.15	100%	01/01/1885	12/31/2011	01/01/1993	493,259	98,651	Depreciated Cost		
250.23	100%	01/01/1909	01/01/1978	01/01/1993	69,574	39,212	Depreciated Cost		
250.24	100%	01/01/1830	01/01/1993	01/01/1993	239,678		Depreciated Cost		
350.03	100%	01/01/1920	12/31/2011	01/01/1993	600,000	120,000	Depreciated Cost		
350.10	100%	01/01/1963	12/31/2011	01/01/1993	84,770	16,954	Depreciated Cost		
350.16	100%	01/01/1950	01/01/1986	01/01/1993	270,000	54,000	Depreciated Cost		
350.17	100%	01/01/1956	01/01/1986	01/01/1993	446,202	166,704	Depreciated Cost		
350.18	100%	01/01/1957	12/31/2011	01/01/1993	435,805	342,160	Depreciated Cost		
350.19	100%	01/01/1940	12/31/2011	01/01/1993	54,301	10,861	Depreciated Cost		
250.25	100%	01/01/1940	12/31/2011	01/01/1994	31,968	9,590	Depreciated Cost		
94-161	100%	01/01/1940	12/31/2011	01/01/1994	374,000	112,200	Depreciated Cost		
250.10	100%	01/01/1860	12/31/2011	01/01/1995	21,550	8,620	Depreciated Cost		
250.05	100%	01/01/1980	12/31/2001	01/01/1995	2,250	900	Depreciated Cost		
260.1610.88	Partial 31 %	04/01/1952	12/31/2011	10/01/2004	225,000	225,000	Cost		
0000812	100%	01/01/1989	12/31/2006	08/01/2007	9,750	9,750	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
4	Wholly Owned	01/01/1900	12/31/2007	11/01/1994	355,455	355,455	Cost		
5	Wholly Owned	01/01/1986	12/31/2007	01/01/2006	104,131	104,131	Cost		
6	Joint Ownership	01/01/1901	12/31/2007	12/16/1996	114,000	114,000	Cost		
7	Wholly Owned	01/01/1901	12/31/2007	01/01/2000	367,848		Cost		
8	Joint Ownership	07/19/1948	12/31/2007	11/01/1994	488,200	488,200	Cost		
9	Wholly Owned	01/01/1900	12/31/2007	01/01/1974	225,000	225,000	Cost		
10	Wholly Owned	01/01/1898	12/31/2007	01/01/1964	19,388		Cost		
11	Wholly Owned	01/01/1880	12/31/2007	01/01/1996	22,613		Cost		
12	Wholly Owned	01/01/1865	12/31/2007	01/01/1959	109,433	109,433	Cost		
13	Wholly Owned	01/01/1870	12/31/2007	01/01/1991	161,265	161,265	Cost		
14	Wholly Owned	01/01/1865	12/31/2007	01/01/1959	169,277	68,859	Cost		
15	Wholly Owned	01/01/1865	12/31/2007	01/01/1959	173,879	173,879	Cost		
16	Jointly Owned	01/01/1865	12/31/2007	01/01/1959	251,975	173,569	Cost		
17	Wholly Owned	12/31/1897	12/31/2007	12/31/2002	1,748,800		Cost		
18	Wholly Owned	01/01/1850	12/31/2007	08/31/1968	150,000	51,847	Cost		
19	Wholly Owned	01/01/1900	12/31/2007	11/30/2003	4,025,000		Cost		
19	Wholly Owned	01/01/1900	12/31/2007	11/30/2003	4,025,000		Cost		
21	Wholly Owned	01/01/1996	12/31/2007	01/01/1976	21,650	9,000	Cost		
22	Wholly Owned	01/01/1983	12/31/2007	03/22/2006	31,740		Cost		
23	Wholly Owned	01/01/1870	12/31/2007	01/01/1979	39,640		Cost		
24	Wholly Owned	01/01/1900	12/31/2007	08/26/1999	7,687,538		Cost		
25	Wholly Owned	01/01/1920	12/31/2007	01/01/2000	90,000		Cost		
26	Wholly Owned	01/01/1934	12/31/2007	12/28/1949	443,280	443,280	Cost		
27	Wholly Owned	01/01/1979	12/31/2007	03/28/2007	77,263		Cost		
28	Wholly Owned	01/01/1979	12/31/2007	03/28/2007	163,498		Cost		
29	Wholly Owned	06/12/1938	12/31/2007	12/03/2004	13,500	13,500	Cost		
30	Wholly Owned	06/12/1938	12/31/2007	12/31/1984	41,400		Cost		
31	Wholly Owned	01/01/1900	12/31/2007	01/31/1987	173,000	173,000	Cost		
32	Wholly Owned	01/01/1900	12/31/2007	06/30/1993	220,900	220,900	Cost		
33	Wholly Owned	01/01/1965	12/31/2007	12/31/1984	250,000	250,000	Cost		
34	Wholly Owned	01/01/1974	12/31/2007	02/28/1959	991,107	991,107	Cost		
35	Wholly Owned	01/01/1900	12/31/2007	09/30/1982	488,474	89,758	Cost		
36	Wholly Owned	01/01/1940	12/31/2007	01/01/2000	17,537	17,537	Cost		
37	Wholly Owned	01/01/1975	12/31/2007	01/01/2000	444,300		Cost		

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(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
38	Wholly Owned	01/01/1840	12/31/2007	07/01/2000	57,821	57,821	Cost		
39	Wholly Owned	01/01/1835	12/31/2007	01/01/1993	61,717	61,717	Cost		
40	Wholly Owned	01/01/1900	12/31/2007	01/01/2000	496,877	496,877	Cost		
41	Wholly Owned	01/01/1900	12/31/2007	12/31/1983	153,171	153,171	Cost		
42	Wholly Owned	01/01/1981	12/31/2007	05/16/2007	250,000		Cost		
43	Wholly Owned	01/19/1980	12/31/2007	01/01/2000	69,286		Cost		
45	Wholly Owned	01/01/1889	12/31/2007	01/01/1969	451,861	451,861	Cost		
46	Wholly Owned	01/01/1930	12/31/2007	12/31/1999	703,000		Cost		
47	Wholly Owned	01/01/1960	12/31/2007	02/28/2000	232,700	232,700	Cost		
48	Wholly Owned	01/01/1850	12/31/2007	07/01/2000	122,500		Cost		
49	Wholly Owned	01/01/1901	12/31/2007	01/01/2000	35,000		Cost		
50	Wholly Owned	01/01/1870	12/31/2007	01/01/1972	275,000	127,628	Cost		
51	Wholly Owned	01/01/1964	12/31/2007	12/31/1994	32,495	32,495	Cost		
52	Wholly Owned	01/01/1850	12/31/2007	08/26/1999	588,039	588,039	Cost		
53	Wholly Owned	01/01/1850	12/31/2007	01/01/1965	41,803	41,804	Cost		
54	Wholly Owned	01/01/1889	12/31/2007	01/01/1974	224,159		Cost		
55	Wholly Owned	01/01/1916	12/31/2007	01/01/2000	351,316	351,316	Cost		
56	Wholly Owned	01/01/1900	12/31/2007	01/01/1993	420,836	420,836	Cost		
57	Wholly Owned	01/01/1856	12/31/2007	01/01/1965	602,528		Cost		
58	Wholly Owned	01/01/1900	12/31/2007	01/01/2000	2,185,684	2,185,684	Cost		
59	Wholly Owned	01/01/1861	12/31/2007	01/01/1970	100,000	100,000	Cost		
60	Wholly Owned	01/01/1880	12/31/2007	01/01/1973	525,910		Cost		
63	Wholly Owned	01/01/1865	12/31/2007	01/01/1991	120,365		Cost		
64	Wholly Owned	01/01/1961	12/31/2007	01/01/1961	164,509	164,509	Cost		
65	Wholly Owned	01/01/1871	12/31/2007	01/01/1991	1,078,070		Cost		
67	Wholly Owned	01/01/1864	12/31/2007	01/01/1972	163,206	163,206	Cost		
68	Wholly Owned	01/01/1917	12/31/2007	02/28/2000	590,593	590,593	Cost		
70	Wholly Owned	01/01/1880	12/31/2007	04/08/1981	245,560		Cost		
71	Wholly Owned	01/01/1900	12/31/2007	01/01/2000	5,318	5,318	Cost		
72	Wholly Owned	01/01/1900	12/31/2007	12/31/1999	3,603	3,603	Cost		
73	Wholly Owned	01/01/1981	12/31/2007	07/10/2006	250,000		Cost		
74	Wholly Owned	01/01/1906	12/31/2007	01/01/1962	679,391		Cost		
75	Wholly Owned	12/17/1776	12/31/2007	08/28/2006	1,020,573		Cost		
76	Wholly Owned	05/01/1979	12/31/2007	08/28/2006	1,196,849		Cost		

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(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value	
		3 From	4 To							
77	Wholly Owned	01/01/1920	12/31/2007	01/01/2000	215,000	75,511	Cost			
78	Wholly Owned	01/01/1901	12/31/2007	01/01/2000	1,350,000	587,113	Cost			
79	Wholly Owned	01/01/1856	12/31/2007	01/01/1971	52,722	8,194	Cost			
80	Joint Ownership	01/01/1970	12/31/2007	01/01/1968	94,157		Cost			
81	Wholly Owned	01/01/1850	12/31/2007	01/01/1968	124,630	23,324	Cost			
82	Wholly Owned	01/01/1995	12/31/2007	01/01/1971	139,327	139,327	Cost			
83	Joint Ownership	01/01/1836	12/31/2007	01/01/1968	278,359	87,841	Cost			
84	Wholly Owned	01/01/1944	12/31/2007	01/01/2000	426,939	128,059	Cost			
85	Wholly Owned	01/01/1900	12/31/2007	08/17/1993	202,703	202,703	Cost			
86	Wholly Owned	01/01/1900	12/31/2007	01/01/1960	406,281		Cost			
87	Wholly Owned	01/01/1900	12/31/2007	02/28/2000	420,294	207,456	Cost			
88	Wholly Owned	01/01/1981	12/31/2007	05/11/2006	247,562	247,562	Cost			
89	Wholly Owned	01/01/1889	12/31/2007	01/01/1965	28,975		Cost			
90	Wholly Owned	01/01/1901	12/31/2007	01/01/2000	186,653		Cost			
91	Wholly Owned	02/01/1974	12/31/2007	05/20/2002	15,000		Cost			
92	Wholly Owned	02/01/1974	12/31/2007	05/20/2002	52,900	52,900	Cost			
93	Wholly Owned	01/01/1800	12/31/2007	11/30/2003	75,000		Cost			
94	Wholly Owned	01/01/1898	12/31/2007	11/01/1994	195,844		Cost			
95	Wholly Owned	01/01/1907	12/31/2007	08/31/1968	237,474	237,474	Cost			
96	Wholly Owned	01/01/1911	12/31/2007	01/01/2000	589,893		Cost			
97	Wholly Owned	01/01/1900	12/31/2007	05/20/2002	3,216,075	3,071,762	Cost			
98	Wholly Owned	05/17/1973	12/31/2011	09/30/2009	14,312	14,312	Cost			
99	Partial 8.33%	05/17/1973	12/31/2011	12/01/2009			Cost			
9999999 Totals						75,534,780	39,287,340	X X X		293,311

21.5

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition/ Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
NONE										
999999 Totals									X X X	X X X

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Prior Year Book Value	Change in Book Value		11 Book Value at Date of Sale (8 + 9 - 10)	12 Consideration	13 Profit and (Losses) on Sale
		3 From	4 To					9 Increase by Adjustment in Book Value During Year	10 Decrease by Adjustment in Book Value During Year			
		69	Wholly Owned					01/01/1981	12/31/2007			
9999999 Totals						219,761	219,761			219,761	219,761	

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SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December 31, prior year	39,800,408
2. Increase by adjustment in book value:	
2.1 Totals, Part 1, Col 9	
2.2 Totals, Part 3, Col 9	
3. Cost of acquisition, Part 2, Col. 8	
4. Totals	39,800,408

5. Decrease by adjustment in book value:	
5.1 Totals, Part 1, Col. 10	293,311
5.2 Totals, Part 3, Col. 10	
6. Consideration received on sales, Part 3, Col. 12	219,761
7. Net profit (loss) on sales, Part 3, Col. 13	
8. Book value, December 31, current year	39,287,336

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	39,287,335	38,065,975
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	39,287,335	38,065,975

SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	20,619,151	134,484	2,259,709	118,157	22,895,187	1,031,734	449	19,603	737,341	1,695	6,499
2. 2002	824,250	2,575,681	5,166	240,706	6,190	2,815,363	90,023			59,876		
3. 2003	1,111,629	3,415,267	4,607	304,653	7,178	3,717,349	94,786		3	65,158		2
4. 2004	1,063,458	3,327,423	7,108	232,069	12,159	3,554,441	112,093			70,930		
5. 2005	1,388,466	3,613,861	9,956	306,629	6,130	3,924,316	141,806			98,169		
6. 2006	1,226,359	3,334,534	14,530	305,245	9,962	3,644,347	133,790	230		113,883		
7. 2007	1,114,193	2,837,899	15,790	278,116	17,060	3,114,745	88,401			80,127		
8. 2008	771,013	1,968,349	10,596	201,482	11,066	2,169,361	60,404	400		33,431	9	
9. 2009	659,393	1,594,637	5,470	135,548	7,808	1,727,847	32,462			12,871		
10. 2010	497,902	1,403,221	1,926	143,102	5,667	1,542,582	8,586			3,761		
11. 2011	428,926	1,169,688	1,001	132,527	6,249	1,296,967	4,955			365		
12. Totals	X X X	45,859,711	210,634	4,539,786	207,626	50,402,505	1,799,040	1,079	19,606	1,275,912	1,704	6,501

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	275,302	55,236	1,800,353	237,697	17,761			56,299			17,951
2. 2002	22,643	6,814	156,713	13,607	11,429			12,492			1,563
3. 2003	19,719	10,057	169,996	15,545	11,939			15,963			1,695
4. 2004	29,529	13,366	196,389	17,041	12,276			24,007			1,958
5. 2005	26,939	18,081	258,056	20,729	40,768			41,747			2,573
6. 2006	21,601	19,810	267,713	19,499	46,426			54,419			2,669
7. 2007	13,226	17,635	186,163	12,669	50,306			51,621			5,070
8. 2008	4,821	12,905	107,149	6,550	25,473			53,361			4,282
9. 2009	3,447	9,944	55,277	3,297	14,774			49,167			6,979
10. 2010	355	6,055	18,402	1,556	19,951			47,153			13,039
11. 2011	223	1,784	7,104	466	1,365			57,667			6,499
12. Totals	417,805	171,687	3,223,315	348,656	252,468			463,896			64,278

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/ Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26/ Col. 2)	31 Net Basis ((Cols. 14+23 + 29) / [Cols. 6 - 4])			
1. Prior	92,011	1,398	1,843,135	2,144	26,102	1,819,177	9,294	9,170	X X X	92,011	
2. 2002	25,484	481	173,820			173,820	7,074	7,077	22,105	25,484	
3. 2003	29,597	857	187,846		5	187,841	5,844	5,849	17,955	29,597	
4. 2004	38,241	1,159	219,306			219,306	7,051	7,062	22,063	38,241	
5. 2005	85,088	2,071	322,490			322,490	9,495	9,485	24,714	85,088	
6. 2006	103,514	2,648	348,518	230		348,748	11,126	11,118	30,271	103,514	
7. 2007	106,997	2,758	270,455			270,455	10,330	10,335	26,311	106,997	
8. 2008	83,116	1,963	172,669	409		173,078	9,645	9,669	24,677	83,116	
9. 2009	70,920	1,210	109,274			109,274	7,914	7,925	19,138	70,920	
10. 2010	80,143	742	79,451			79,451	7,023	7,042	19,792	80,143	
11. 2011	65,531	360	64,352			64,352	6,210	6,238	16,934	65,531	
12. Totals	780,642	15,647	3,791,316	2,783	26,107	3,767,992	X X X	X X X	X X X	780,642	

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

	1 Years in Which Policies Were Written	Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
			2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
								7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X		4,416,022	79,030	2,224,390	43,638	6,675,804	237,097	447	7	206,955	549	2
2. 2002		125,759	505,343	3,756	240,060	3,374	745,785	15,182			13,128		
3. 2003		150,664	621,905	3,577	304,479	4,720	925,241	18,692		3	13,003		2
4. 2004		157,212	563,732	6,017	232,036	8,317	793,468	24,343			11,766		
5. 2005		263,383	720,159	8,670	306,622	3,753	1,031,698	29,620			18,788		
6. 2006		291,165	699,596	14,232	305,244	8,721	1,010,351	35,713	230		32,595		
7. 2007		295,284	668,922	15,450	278,116	11,717	950,771	18,103			15,089		
8. 2008		149,771	419,496	10,495	201,482	7,533	623,940	14,304			8,374		
9. 2009		121,840	247,625	5,442	135,548	1,165	387,450	7,191			2,510		
10. 2010		94,427	225,765	1,926	113,959	912	340,738	2,886			604		
11. 2011		97,205	189,609	1,001	104,359	876	294,093	1,865			102		
12. Totals	X X X		9,278,174	149,596	4,446,295	94,726	13,779,339	404,996	677	10	322,914	549	4

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	71,769	16,135	461,174	100,960	3,745				13,426			4,281
2. 2002	5,752	1,793	30,103	2,241	1,303				2,979			373
3. 2003	3,423	2,651	34,341	2,906	979				3,807			404
4. 2004	6,417	3,332	39,441	3,209	1,574				5,725			467
5. 2005	7,674	3,544	51,952	4,096	10,003				9,955			614
6. 2006	3,097	4,423	72,961	3,773	12,020				12,977			637
7. 2007	2,224	3,054	36,246	2,701	16,240				12,310			1,209
8. 2008	1,163	2,973	25,651	1,495	7,033				12,725			1,021
9. 2009	115	2,294	11,995	596	4,085				11,725			1,664
10. 2010	52	1,487	4,977	404	1,386				11,245			3,109
11. 2011	40	472	2,439	141	442				13,752			1,550
12. Totals	101,726	42,158	771,280	122,522	58,810				110,626			15,329

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26/Col. 2)	31 Net Basis ((Cols. 14+23+29)/[Cols. 6 - 4])			
1. Prior	21,452	274	461,223	996	9	462,210	10.907	10.842	X X X	21,452	
2. 2002	4,655	63	32,592			32,592	6.878	6.873	27.639	4,655	
3. 2003	5,190	137	36,481		5	36,476	6.357	6.368	26.238	5,190	
4. 2004	7,766	186	43,408			43,408	8.374	8.408	30.028	7,766	
5. 2005	20,572	373	68,366			68,366	10.071	10.002	27.536	20,572	
6. 2006	25,634	473	93,305	230		93,535	14.060	13.983	33.862	25,634	
7. 2007	29,759	620	61,742			61,742	9.867	9.813	22.353	29,759	
8. 2008	20,779	496	42,436			42,436	11.068	10.990	31.001	20,779	
9. 2009	17,474	241	25,511			25,511	11.901	11.699	24.187	17,474	
10. 2010	15,740	199	16,121			16,121	9.176	9.135	21.940	15,740	
11. 2011	15,744	116	16,161			16,161	9.590	9.583	18.706	15,744	
12. Totals	184,765	3,178	897,346	1,226	14	898,558	X X X	X X X	X X X	184,765	

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	16,203,130	55,454	35,319	74,520	16,219,383	794,637	2	19,596	530,386	1,147	6,497
2. 2002	518,874	2,070,337	1,410	646	2,815	2,069,578	74,841			46,748		
3. 2003	715,040	2,793,361	1,030	174	2,458	2,792,107	76,094			52,155		
4. 2004	906,244	2,763,691	1,091	33	3,842	2,760,973	87,750			59,164		
5. 2005	1,125,084	2,893,702	1,286	7	2,377	2,892,618	112,186			79,381		
6. 2006	935,194	2,634,939	298	1	1,241	2,633,997	98,077			81,288		
7. 2007	818,909	2,168,977	340		5,343	2,163,974	70,298			65,038		
8. 2008	621,243	1,548,853	101		3,533	1,545,421	46,100	400		25,057	9	
9. 2009	537,554	1,347,012	28		6,644	1,340,396	25,271			10,361		
10. 2010	403,475	1,177,456		29,143	4,756	1,201,843	5,700			3,157		
11. 2011	331,720	980,078		28,169	5,373	1,002,874	3,090			263		
12. Totals	X X X	36,581,536	61,038	93,492	112,902	36,623,164	1,394,044	402	19,596	952,998	1,156	6,497

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	203,533	39,101	1,339,180	136,737	14,016				42,873			13,670
2. 2002	16,891	5,021	126,610	11,366	10,126				9,513			1,190
3. 2003	16,296	7,406	135,655	12,639	10,960				12,156			1,291
4. 2004	23,112	10,034	156,948	13,832	10,702				18,282			1,491
5. 2005	19,265	14,537	206,104	16,633	30,765				31,792			1,959
6. 2006	18,504	15,387	194,752	15,726	34,406				41,442			2,033
7. 2007	11,002	14,581	149,917	9,968	34,066				39,311			3,861
8. 2008	3,658	9,932	81,498	5,055	18,440				40,636			3,261
9. 2009	3,332	7,650	43,282	2,701	10,689				37,442			5,315
10. 2010	303	4,568	13,425	1,152	18,565				35,909			9,929
11. 2011	183	1,312	4,665	325	923				43,915			4,949
12. Totals	316,079	129,529	2,452,036	226,134	193,658				353,271			48,949

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/ Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis (Cols. 14+23+26/ Col 2)	31 Net Basis ((Cols. 14+23 +29) / [Cols. 6 - 4])			
1. Prior	70,559	1,124	1,381,912	1,149	26,093	1,356,968	8.854	8.711	X X X	70,559	
2. 2002	20,829	418	141,228			141,228	7.121	7.126	28.415	20,829	
3. 2003	24,407	720	151,365			151,365	5.730	5.733	22.385	24,407	
4. 2004	30,475	973	175,898			175,898	6.782	6.788	20.681	30,475	
5. 2005	64,516	1,698	254,124			254,124	9.352	9.356	24.053	64,516	
6. 2006	77,881	2,175	255,213			255,213	10.347	10.351	29.153	77,881	
7. 2007	77,238	2,138	208,713			208,713	10.473	10.497	27.739	77,238	
8. 2008	62,337	1,467	130,233	409		130,642	9.260	9.307	23.153	62,337	
9. 2009	53,446	969	83,763			83,763	7.181	7.216	17.994	53,446	
10. 2010	64,403	543	63,331			63,331	6.610	6.637	19.289	64,403	
11. 2011	49,787	244	48,191			48,191	5.556	5.587	16.415	49,787	
12. Totals	595,878	12,469	2,893,971	1,558	26,093	2,869,436	X X X	X X X	X X X	595,878	

SCHEDULE P – PART 2

POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 OMITTED)										Development	
	Including Known Claims and IBNR on Unreported Claims										11 One Year (Cols. 10 - 9)	12 Two Year (Cols. 10 - 8)
	1	2	3	4	5	6	7	8	9	10		
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
1. Prior	730,991	727,774	719,336	891,248	892,644	901,108	912,549	927,151	916,659	902,486	(14,173)	(24,665)
2. 1992	57,424	56,847	57,297	56,127	55,604	56,856	57,789	58,536	57,789	56,007	(1,782)	(2,529)
3. 1993	54,602	54,049	53,952	53,114	53,291	53,599	54,133	54,219	54,123	52,572	(1,551)	(1,647)
4. 1994	70,105	69,247	68,212	67,068	66,431	66,937	67,571	68,998	68,566	68,016	(550)	(982)
5. 1995	63,716	63,593	61,893	61,393	61,548	61,821	62,608	62,805	62,184	60,885	(1,299)	(1,920)
6. 1996	64,272	63,570	63,217	62,918	62,978	63,359	64,040	63,803	63,264	61,506	(1,758)	(2,297)
7. 1997	72,680	70,874	70,577	70,219	70,978	71,138	71,845	72,835	72,178	69,985	(2,193)	(2,850)
8. 1998	106,882	104,063	101,847	106,007	104,760	104,747	104,451	106,101	105,690	102,433	(3,257)	(3,668)
9. 1999	111,395	114,229	114,686	119,617	117,175	118,320	118,453	117,829	117,320	113,100	(4,220)	(4,729)
10. 2000	146,327	159,936	171,315	178,650	179,656	181,341	180,870	180,633	181,252	175,710	(5,542)	(4,923)
11. 2001	127,704	137,843	141,153	154,065	154,588	159,149	160,095	162,221	158,719	156,427	(2,292)	(5,794)
12. 2002	148,412	176,368	163,833	162,622	162,720	166,567	169,374	168,655	173,610	173,874	264	5,219
13. 2003	X X X	177,892	171,912	175,028	179,599	190,378	202,653	197,463	199,953	187,838	(12,115)	(9,625)
14. 2004	X X X	X X X	180,041	206,137	208,249	226,682	236,989	226,490	222,400	219,309	(3,091)	(7,181)
15. 2005	X X X	X X X	X X X	225,462	234,279	273,009	307,958	286,576	289,605	322,488	32,883	35,912
16. 2006	X X X	X X X	X X X	X X X	209,429	233,717	283,224	272,854	291,824	348,745	56,921	75,891
17. 2007	X X X	X X X	X X X	X X X	X X X	198,325	236,513	224,793	235,215	270,456	35,241	45,663
18. 2008	X X X	X X X	X X X	X X X	X X X	X X X	155,027	144,040	155,055	173,077	18,022	29,037
19. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	118,455	114,386	109,271	(5,115)	(9,184)
20. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	91,043	79,451	(11,592)	X X X
21. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	64,352	X X X	X X X
22. Totals											72,801	109,728

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
1. Prior	655,415	664,142	667,245	857,197	861,492	867,623	871,840	875,106	880,111	883,648	91,533	55,298
2. 1992	49,227	49,501	50,831	51,374	51,796	52,608	53,295	53,864	54,166	54,300	3,288	3,123
3. 1993	44,785	46,709	47,460	49,054	49,474	49,701	49,939	50,134	50,610	50,727	3,253	3,100
4. 1994	57,641	59,117	59,933	60,937	61,459	61,979	62,502	63,548	63,811	65,495	3,404	3,429
5. 1995	49,860	52,981	53,832	54,609	55,080	55,778	56,207	56,911	57,468	58,139	3,068	3,454
6. 1996	47,743	49,914	53,131	54,693	55,720	56,559	57,278	57,554	57,831	58,198	3,480	3,703
7. 1997	48,737	52,625	56,107	60,453	62,344	63,505	64,840	65,514	65,762	66,349	3,777	4,754
8. 1998	64,117	72,151	79,123	86,869	88,954	91,825	92,775	94,111	95,084	96,366	4,963	6,988
9. 1999	60,354	71,723	82,944	90,474	96,381	101,094	102,866	103,432	104,543	105,567	5,376	7,344
10. 2000	76,477	102,184	127,758	140,015	147,619	155,275	158,527	160,685	162,471	163,955	5,170	6,449
11. 2001	32,465	56,537	79,019	108,494	117,996	126,570	132,435	136,023	139,237	142,322	5,129	6,216
12. 2002	9,780	43,373	73,124	94,300	109,649	120,955	129,951	134,082	142,290	149,952	5,436	7,690
13. 2003	X X X	10,459	42,628	72,710	94,705	115,556	138,268	145,112	152,746	159,936	6,069	8,619
14. 2004	X X X	X X X	13,688	58,931	87,698	124,376	148,976	160,830	170,977	183,026	6,238	9,644
15. 2005	X X X	X X X	X X X	20,023	63,848	118,537	161,697	187,868	215,441	239,974	6,768	11,890
16. 2006	X X X	X X X	X X X	X X X	18,210	59,740	110,200	147,112	194,461	247,900	5,719	11,132
17. 2007	X X X	X X X	X X X	X X X	X X X	15,557	53,639	88,310	127,430	168,529	3,509	6,402
18. 2008	X X X	X X X	X X X	X X X	X X X	X X X	11,303	25,639	58,112	94,243	1,457	3,130
19. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,157	25,790	45,331	511	1,576
20. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,716	12,347	182	632
21. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,320	13	93

SCHEDULE P – PART 2B – POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	11,977	9,643	6,337	6,345	6,187	4,942	4,400	3,483	3,338	2,327
2. 1992	655	1,357	739	651	552	485	227	243	177	98
3. 1993	2,614	1,715	1,083	426	435	427	188	142	187	108
4. 1994	2,022	2,223	1,621	1,238	716	625	390	258	227	168
5. 1995	3,426	1,431	1,110	775	887	851	837	608	348	366
6. 1996	4,076	3,305	2,236	1,261	1,347	1,233	960	756	756	545
7. 1997	7,092	4,410	3,728	2,620	2,052	1,516	939	685	442	618
8. 1998	18,333	11,699	8,867	6,495	4,585	2,615	1,617	1,368	1,075	818
9. 1999	18,508	16,673	14,293	11,220	4,259	2,749	2,251	1,444	1,064	929
10. 2000	23,966	21,096	16,387	13,544	10,787	6,688	5,033	2,847	2,352	2,254
11. 2001	25,469	30,155	24,930	14,582	10,501	8,662	6,062	4,200	2,894	2,200
12. 2002	13,711	35,191	26,006	20,949	13,908	12,288	9,051	6,069	5,757	6,713
13. 2003	X X X	15,303	24,686	24,865	19,559	16,684	13,930	10,160	7,716	7,013
14. 2004	X X X	X X X	13,448	29,152	30,734	25,208	18,095	13,781	9,123	7,210
15. 2005	X X X	X X X	X X X	15,034	29,005	31,418	32,849	23,999	22,465	23,944
16. 2006	X X X	X X X	X X X	X X X	10,894	25,976	36,800	34,123	33,384	27,268
17. 2007	X X X	X X X	X X X	X X X	X X X	8,972	20,512	23,115	27,645	29,546
18. 2008	X X X	X X X	X X X	X X X	X X X	X X X	7,927	10,853	13,727	14,961
19. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,804	7,253	8,677
20. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,937	11,718
21. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	802

SCHEDULE P – PART 2C – POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	4,478	1,541	3,482	4,610	5,776	5,616	5,523	5,525	1,296	1,635
2. 1992	373	207	1,283	1,461	651	643	375	429	47	69
3. 1993	1,276	313	786	202	101	94	44	68	53	76
4. 1994	952	365	516	591	147	112	59	59	89	118
5. 1995	851	227	371	353	486	454	620	704	128	257
6. 1996	1,226	640	776	859	487	645	701	565	202	383
7. 1997	2,276	781	1,574	904	617	369	221	176	125	434
8. 1998	3,694	2,083	1,437	1,532	1,068	562	340	361	302	575
9. 1999	3,006	3,321	2,392	2,895	986	678	488	321	339	653
10. 2000	3,685	3,928	2,374	3,928	3,315	2,052	1,540	690	778	1,584
11. 2001	3,839	4,736	3,066	3,892	2,674	1,968	1,306	1,285	994	1,546
12. 2002	2,787	7,210	4,233	5,415	3,494	2,957	2,210	1,532	2,563	4,717
13. 2003	X X X	3,096	4,016	7,237	6,158	4,953	3,513	2,865	2,401	4,927
14. 2004	X X X	X X X	2,135	9,215	8,999	6,512	4,886	4,101	2,906	5,066
15. 2005	X X X	X X X	X X X	5,347	10,893	10,224	9,303	7,828	7,968	16,823
16. 2006	X X X	X X X	X X X	X X X	3,920	8,649	10,525	10,740	12,212	19,158
17. 2007	X X X	X X X	X X X	X X X	X X X	3,284	6,301	7,847	9,371	20,759
18. 2008	X X X	X X X	X X X	X X X	X X X	X X X	2,019	3,964	5,097	10,512
19. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	914	2,469	6,097
20. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	632	8,233
21. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	563

SCHEDULE P – PART 2D – POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	59,121	52,447	42,273	23,095	19,189	22,927	30,786	43,037	31,914	14,876
2. 1992	7,169	5,781	4,444	2,641	2,606	3,120	3,891	4,000	3,399	1,540
3. 1993	5,926	5,313	4,623	3,432	3,281	3,377	3,961	3,875	3,274	1,661
4. 1994	9,491	7,542	6,142	4,302	4,108	4,221	4,621	5,133	4,439	2,235
5. 1995	9,580	8,955	6,581	5,657	5,095	4,738	4,944	4,582	4,240	2,123
6. 1996	11,227	9,711	7,074	6,105	5,424	4,922	5,101	4,929	4,475	2,380
7. 1997	14,576	13,058	9,167	6,242	5,966	5,748	5,845	6,460	5,849	2,584
8. 1998	20,738	18,130	12,421	11,110	10,153	9,745	9,720	10,262	9,229	4,674
9. 1999	29,528	22,512	15,057	15,027	15,549	13,799	12,848	12,632	11,374	5,952
10. 2000	42,198	32,728	24,796	21,163	17,935	17,326	15,770	16,412	15,651	7,917
11. 2001	65,931	46,415	34,139	27,097	23,418	21,949	20,291	20,713	15,595	10,358
12. 2002	122,133	90,594	60,470	41,959	35,669	30,367	28,162	26,972	23,000	12,492
13. 2003	X X X	149,034	100,581	70,216	59,177	53,185	46,942	39,326	37,090	15,963
14. 2004	X X X	X X X	150,769	108,839	80,818	70,586	65,032	47,778	39,394	24,007
15. 2005	X X X	X X X	X X X	185,058	130,533	112,830	104,109	66,881	43,731	41,747
16. 2006	X X X	X X X	X X X	X X X	176,404	139,352	125,699	80,880	51,766	54,419
17. 2007	X X X	X X X	X X X	X X X	X X X	170,512	156,061	105,520	70,769	51,621
18. 2008	X X X	X X X	X X X	X X X	X X X	X X X	133,778	103,584	78,119	53,361
19. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	108,580	78,873	49,167
20. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	85,758	47,153
21. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	57,667

SCHEDULE P – PART 3 – INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year End (\$000 OMITTED)										Development	
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims										11 One Year (Cols. 10 - 9)	12 Two Year (Cols. 10 - 8)
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011		
1. Prior	1,091,280	1,092,629	1,102,787	1,106,027	1,096,391	1,094,244	1,094,843	1,092,982	1,092,490	1,092,503	13	(479)
2. 2002	112,577	137,811	137,378	142,107	141,001	141,786	141,337	141,220	143,294	142,997	(297)	1,777
3. 2003	X X X	118,814	142,452	152,662	149,033	147,596	146,599	147,163	147,020	146,724	(296)	(439)
4. 2004	X X X	X X X	126,004	170,057	161,749	166,778	172,241	171,752	173,044	171,505	(1,539)	(247)
5. 2005	X X X	X X X	X X X	148,626	182,632	192,059	191,746	191,719	189,093	188,450	(643)	(3,269)
6. 2006	X X X	X X X	X X X	X X X	149,551	204,151	227,583	229,724	237,026	235,301	(1,725)	5,577
7. 2007	X X X	X X X	X X X	X X X	X X X	153,479	207,396	216,074	225,814	233,250	7,436	17,176
8. 2008	X X X	X X X	X X X	X X X	X X X	X X X	148,573	196,644	226,943	248,213	21,270	51,569
9. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	77,372	154,179	201,278	47,099	123,906
10. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	85,739	197,908	112,169	X X X
11. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	107,707	X X X	X X X
12. Totals											183,487	195,571

SCHEDULE P – PART 3A – PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
1. Prior	997,489	1,039,278	1,063,962	1,081,040	1,082,112	1,086,131	1,088,040	1,090,758	1,090,917	1,091,452	117,841	77,498
2. 2002	45,839	94,161	113,804	127,519	134,112	136,900	137,731	138,549	141,560	141,947	5,319	6,609
3. 2003	X X X	45,553	99,125	124,257	133,490	139,084	142,129	142,985	144,372	145,373	5,772	7,583
4. 2004	X X X	X X X	57,910	122,541	139,108	151,417	162,279	165,579	167,945	169,867	6,427	8,603
5. 2005	X X X	X X X	X X X	66,525	122,028	157,318	170,141	176,699	179,789	184,703	6,884	9,356
6. 2006	X X X	X X X	X X X	X X X	73,323	151,025	187,171	203,678	218,007	227,395	7,054	11,836
7. 2007	X X X	X X X	X X X	X X X	X X X	77,108	155,159	183,403	201,219	218,869	6,884	13,270
8. 2008	X X X	X X X	X X X	X X X	X X X	X X X	75,632	139,623	186,467	216,522	6,956	14,457
9. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,465	111,255	158,411	2,526	6,873
10. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	41,274	125,058	2,077	5,441
11. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	33,773	603	3,140

SCHEDULE P – PART 3B – LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	76,002	44,813	32,035	17,867	10,590	6,035	5,275	1,551	1,163	1,051
2. 2002	55,978	36,491	19,936	11,394	5,475	4,072	2,934	2,156	1,282	1,050
3. 2003	X X X	60,609	37,671	22,375	12,859	6,949	3,514	3,169	1,958	1,351
4. 2004	X X X	X X X	55,829	35,734	16,720	12,220	8,231	5,021	3,771	1,638
5. 2005	X X X	X X X	X X X	61,786	45,029	24,432	14,489	9,450	6,880	3,747
6. 2006	X X X	X X X	X X X	X X X	55,739	41,469	31,511	19,011	14,065	7,739
7. 2007	X X X	X X X	X X X	X X X	X X X	56,163	40,098	24,863	18,188	12,158
8. 2008	X X X	X X X	X X X	X X X	X X X	X X X	56,011	43,038	29,933	22,708
9. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,679	31,743	32,302
10. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,882	42,212
11. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22,328

SCHEDULE P – PART 3C – BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	17,789	8,538	6,790	7,120	3,689	2,078	1,528	673	410	
2. 2002	10,760	7,159	3,638	3,194	1,414	814	672	515	452	
3. 2003	X X X	12,651	5,656	6,030	2,684	1,563	956	1,009	690	
4. 2004	X X X	X X X	12,265	11,782	5,921	3,140	1,731	1,152	1,328	
5. 2005	X X X	X X X	X X X	20,315	15,575	10,309	7,116	5,570	2,424	
6. 2006	X X X	X X X	X X X	X X X	20,489	11,657	8,901	7,035	4,954	167
7. 2007	X X X	X X X	X X X	X X X	X X X	20,209	12,139	7,807	6,407	2,223
8. 2008	X X X	X X X	X X X	X X X	X X X	X X X	16,930	13,983	10,544	8,983
9. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,228	11,181	10,566
10. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,583	30,639
11. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	51,606

SCHEDULE P – PART 4A - POLICY YEAR REPORTED CLAIM COUNTS

Years in Which Policies Were Written	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	140,462	141,405	142,148	142,737	143,412	143,998	146,266	146,724	146,932	147,094
2. 1992	5,972	6,078	6,159	6,238	6,291	6,343	6,381	6,402	6,428	6,445
3. 1993	5,876	5,986	6,078	6,157	6,222	6,272	6,319	6,338	6,355	6,377
4. 1994	6,277	6,404	6,536	6,621	6,703	6,755	6,786	6,815	6,841	6,871
5. 1995	5,870	6,018	6,137	6,248	6,341	6,399	6,453	6,497	6,541	6,571
6. 1996	6,296	6,539	6,704	6,859	6,982	7,071	7,129	7,153	7,200	7,242
7. 1997	6,990	7,402	7,725	8,000	8,194	8,358	8,470	8,516	8,563	8,612
8. 1998	8,745	9,675	10,385	10,886	11,329	11,643	11,836	11,918	11,998	12,076
9. 1999	8,474	9,719	10,662	11,356	11,960	12,353	12,599	12,695	12,811	12,923
10. 2000	6,666	8,278	9,417	10,196	10,769	11,188	11,450	11,581	11,720	11,843
11. 2001	4,322	6,635	8,265	9,296	10,150	10,743	11,113	11,287	11,474	11,643
12. 2002	1,467	4,951	7,796	9,733	11,100	12,141	12,786	13,038	13,327	13,607
13. 2003	X X X	1,769	5,951	9,158	11,422	13,030	14,128	14,577	15,062	15,545
14. 2004	X X X	X X X	2,099	6,821	10,646	13,319	15,147	15,790	16,431	17,041
15. 2005	X X X	X X X	X X X	2,311	8,333	13,160	17,068	18,433	19,616	20,729
16. 2006	X X X	X X X	X X X	X X X	2,239	8,577	14,338	16,439	18,087	19,499
17. 2007	X X X	X X X	X X X	X X X	X X X	1,915	6,715	9,111	11,117	12,669
18. 2008	X X X	X X X	X X X	X X X	X X X	X X X	1,433	3,632	5,393	6,550
19. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	838	2,482	3,297
20. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	553	1,556
21. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	466

SCHEDULE P – PART 4B – POLICY YEAR CLAIM CLOSED WITH LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	89,151	89,638	89,979	90,280	90,594	90,828	91,016	91,248	91,394	91,533
2. 1992	2,965	3,025	3,088	3,143	3,179	3,212	3,230	3,254	3,272	3,288
3. 1993	2,851	2,950	3,016	3,077	3,129	3,167	3,203	3,228	3,243	3,253
4. 1994	2,942	3,045	3,114	3,184	3,262	3,298	3,314	3,358	3,385	3,404
5. 1995	2,529	2,670	2,756	2,819	2,878	2,913	2,953	2,996	3,041	3,068
6. 1996	2,676	2,886	3,012	3,125	3,248	3,313	3,362	3,408	3,444	3,480
7. 1997	2,551	2,855	3,060	3,241	3,414	3,526	3,613	3,687	3,743	3,777
8. 1998	2,686	3,227	3,614	3,898	4,215	4,453	4,636	4,778	4,868	4,963
9. 1999	2,251	3,011	3,508	3,920	4,348	4,671	4,874	5,132	5,274	5,376
10. 2000	1,465	2,330	3,006	3,535	4,042	4,387	4,645	4,920	5,086	5,170
11. 2001	560	1,409	2,220	2,877	3,487	4,120	4,439	4,758	4,981	5,129
12. 2002	84	701	1,544	2,457	3,308	3,968	4,422	4,897	5,211	5,436
13. 2003	X X X	135	871	2,021	3,073	3,954	4,616	5,313	5,752	6,069
14. 2004	X X X	X X X	116	911	2,119	3,226	4,212	5,193	5,809	6,238
15. 2005	X X X	X X X	X X X	129	891	2,108	3,420	4,949	5,943	6,768
16. 2006	X X X	X X X	X X X	X X X	103	729	1,896	3,538	4,701	5,719
17. 2007	X X X	X X X	X X X	X X X	X X X	57	610	1,643	2,541	3,509
18. 2008	X X X	X X X	X X X	X X X	X X X	X X X	109	383	882	1,457
19. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	18	141	511
20. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25	182
21. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13

SCHEDULE P – PART 4C – POLICY YEAR CLAIM CLOSED WITHOUT LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	49,350	49,815	50,580	51,020	51,397	51,746	54,063	55,007	55,161	55,298
2. 1992	2,784	2,839	2,881	2,928	2,968	3,017	3,050	3,096	3,108	3,123
3. 1993	2,697	2,765	2,818	2,873	2,919	2,971	3,003	3,067	3,080	3,100
4. 1994	2,980	3,070	3,148	3,212	3,268	3,299	3,328	3,384	3,406	3,429
5. 1995	2,903	3,027	3,114	3,191	3,257	3,311	3,342	3,400	3,426	3,454
6. 1996	2,967	3,136	3,273	3,357	3,451	3,526	3,569	3,639	3,670	3,703
7. 1997	3,406	3,761	3,979	4,147	4,324	4,453	4,544	4,670	4,718	4,754
8. 1998	4,225	4,966	5,519	5,893	6,259	6,510	6,680	6,875	6,934	6,988
9. 1999	3,725	4,790	5,504	5,959	6,424	6,755	6,977	7,176	7,270	7,344
10. 2000	2,434	3,574	4,417	4,985	5,465	5,788	6,017	6,223	6,357	6,449
11. 2001	1,058	2,333	3,405	4,188	4,801	5,296	5,597	5,920	6,076	6,216
12. 2002	162	1,403	2,912	4,183	5,279	6,180	6,701	7,222	7,454	7,690
13. 2003	X X X	261	1,626	3,453	5,078	6,270	7,063	7,902	8,304	8,619
14. 2004	X X X	X X X	281	1,916	4,237	6,164	7,382	8,683	9,242	9,644
15. 2005	X X X	X X X	X X X	327	2,572	5,524	7,864	10,181	11,088	11,890
16. 2006	X X X	X X X	X X X	X X X	292	2,834	6,053	8,931	10,251	11,132
17. 2007	X X X	X X X	X X X	X X X	X X X	299	1,880	3,805	5,317	6,402
18. 2008	X X X	X X X	X X X	X X X	X X X	X X X	187	1,006	2,254	3,130
19. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	186	900	1,576
20. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	110	632
21. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	93

SCHEDULE P – PART 5A - REPORT YEAR REPORTED CLAIM COUNTS

Years in Which Claims Were First Reported	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	195,438	195,438	195,438	195,438	195,438	195,438	195,438	195,438	195,438	195,438
2. 2002	11,981	11,981	11,981	11,981	11,981	11,981	11,981	11,981	11,981	11,981
3. 2003	X X X	13,441	13,441	13,441	13,441	13,441	13,441	13,441	13,441	13,441
4. 2004	X X X	X X X	15,204	15,204	15,204	15,204	15,204	15,204	15,204	15,204
5. 2005	X X X	X X X	X X X	16,554	16,554	16,554	16,554	16,554	16,554	16,554
6. 2006	X X X	X X X	X X X	X X X	19,475	19,475	19,475	19,475	19,475	19,475
7. 2007	X X X	X X X	X X X	X X X	X X X	21,172	21,172	21,172	21,172	21,172
8. 2008	X X X	X X X	X X X	X X X	X X X	X X X	23,152	23,152	23,152	23,152
9. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,367	11,367	11,367
10. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,147	11,147
11. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,725

SCHEDULE P – PART 5B – REPORT YEAR CLAIMS CLOSED WITH LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	111,798	114,011	115,129	115,829	116,607	117,001	117,240	117,578	117,752	117,841
2. 2002	913	2,737	3,669	4,167	4,547	4,918	5,039	5,179	5,275	5,319
3. 2003	X X X	1,135	2,929	3,973	4,636	5,110	5,330	5,551	5,704	5,772
4. 2004	X X X	X X X	1,178	3,262	4,644	5,324	5,732	6,072	6,307	6,427
5. 2005	X X X	X X X	X X X	1,387	3,626	4,929	5,633	6,275	6,664	6,884
6. 2006	X X X	X X X	X X X	X X X	1,230	3,621	4,964	6,128	6,753	7,054
7. 2007	X X X	X X X	X X X	X X X	X X X	1,032	3,382	5,325	6,325	6,884
8. 2008	X X X	X X X	X X X	X X X	X X X	X X X	1,255	4,062	5,911	6,956
9. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	536	1,602	2,526
10. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	448	2,077
11. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	603

SCHEDULE P – PART 5C – REPORT YEAR CLAIMS CLOSED WITHOUT LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior	75,437	76,349	76,655	76,765	76,926	77,025	77,104	77,478	77,497	77,498
2. 2002	3,254	5,700	6,208	6,325	6,439	6,502	6,528	6,597	6,606	6,609
3. 2003	X X X	3,691	6,388	6,930	7,244	7,397	7,477	7,560	7,577	7,583
4. 2004	X X X	X X X	4,207	7,185	7,932	8,178	8,338	8,514	8,573	8,603
5. 2005	X X X	X X X	X X X	4,427	7,719	8,562	8,797	9,294	9,343	9,356
6. 2006	X X X	X X X	X X X	X X X	5,731	9,596	10,544	11,581	11,796	11,836
7. 2007	X X X	X X X	X X X	X X X	X X X	6,684	10,462	12,837	13,117	13,270
8. 2008	X X X	X X X	X X X	X X X	X X X	X X X	8,051	13,141	14,230	14,457
9. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,372	6,320	6,873
10. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,068	5,441
11. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,140

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
-
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
-
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
-
-
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
-
-
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
-
-
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
-
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes No
- 11.2 If so, please explain.
-
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
-
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations were used to distribute consolidated ULAE and IBNR to individual insurers and to split between agent and direct offices
-
-
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

By States and Territories

States, Etc.	1 Active Status	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Net Premiums Earned	8 Direct Losses and Allocated Expenses Paid	9 Direct Losses and Allocated Expenses Incurred	10 Direct Known Claim Reserve
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	L R	1,315,505	7,153,099	209,070	368,626	9,122,854	1,234,704	1,333,978	1,909,898
2. Alaska	AK	L RSX	213,736	2,794,724	1,232	156,049	3,163,269	204,026	291,077	216,183
3. Arizona	AZ	L RSX	17,679,416	20,479,402	5,024,293	13,155,994	44,986,547	12,242,976	16,331,776	15,011,267
4. Arkansas	AR	L R	123,163	5,005,536	1,080,146	141,901	6,528,046	519,860	513,208	636,716
5. California	CA	L RSX	8,716,163	5,954,493	156,565,360	1,770,690	177,464,684	59,821,230	60,825,623	46,458,408
6. Colorado	CO	L RSX	3,737,135	7,734,973	18,107,364	574,279	31,087,596	2,924,523	5,004,474	4,818,563
7. Connecticut	CT	L R	1,549,651	6,640,328		1,707,904	8,509,824	3,316,047	2,123,750	1,665,295
8. Delaware	DE	L R	2,273,650	5,184,560		1,144,899	7,725,485	224,615	582,814	619,371
9. District of Columbia	DC	L R	358,947	3,073,647		88,878	3,686,999	561,991	1,126,319	1,048,382
10. Florida	FL	L RX	8,377,297	59,679,280	6,338,113	6,813,236	78,116,517	17,221,117	26,866,728	25,158,300
11. Georgia	GA	L R	1,317,382	22,587,995	420,921	3,545,402	25,650,977	3,555,801	3,666,051	6,565,188
12. Hawaii	HI	L RSX	1,148,241	72,256	8,559,759	381,265	10,279,519	1,449,043	594,555	6,122,081
13. Idaho	ID	L RSE	533,299	3,722,338	574,162	34,919	5,076,898	6,735,289	4,861,525	4,251,121
14. Illinois	IL	L R	5,507,339	36,136,169	444,756	16,752,997	44,279,826	4,918,562	6,125,059	7,505,610
15. Indiana	IN	L RSX	6,881,776	6,973,112	818,375	9,184,583	15,406,619	1,010,843	1,115,637	1,888,615
16. Iowa	IA	N NONE	334,919	565,692	94,924	119,215	1,046,335	345,735	381,223	234,988
17. Kansas	KS	L RSX	624,014	2,268,624		122,311	3,038,578	468,854	623,947	401,670
18. Kentucky	KY	L R	262,623	865,368	116,714	201,413	1,308,660	186,480	150,671	310,511
19. Louisiana	LA	L R	397,364	12,566,392	171,379	200,252	13,777,496	979,615	1,288,755	987,800
20. Maine	ME	L R	91,484	1,024,110		43,918	1,172,463	360,918	399,819	371,531
21. Maryland	MD	L R	2,280,445	23,468,219		749,265	27,040,336	1,566,828	1,294,962	2,471,151
22. Massachusetts	MA	L R	3,551,690	14,205,877		1,858,358	18,556,008	4,094,598	1,930,372	3,956,487
23. Michigan	MI	L RSX	7,642,801	36,533,085	342,821	4,464,314	46,726,983	9,742,607	9,559,604	15,746,215
24. Minnesota	MN	L R	824,941	2,590,110	3,746	261,353	3,594,230	3,157,321	2,039,479	1,865,670
25. Mississippi	MS	L R	122,157	1,566,764	875,505	128,581	2,647,607	1,131,766	747,926	753,327
26. Missouri	MO	L R	851,303	2,523,960	7,353	624,170	3,559,796	3,741,631	2,628,281	3,115,397
27. Montana	MT	L RSX	95,872	1,142,594	480,450	17,390	1,806,781	63,723	52,781	245,079
28. Nebraska	NE	L RSE	78,497	2,278,966	354	69,249	2,478,670	46,996	57,091	81,279
29. Nevada	NV	L RSX	814,893	2,385,972	7,964,868	275,305	11,464,790	9,221,903	8,457,083	3,954,615
30. New Hampshire	NH	L R	94,610	1,121,415		64,019	1,277,944	(179,271)	(212,914)	200,671
31. New Jersey	NJ	L R	5,944,756	29,045,883		1,592,327	36,781,692	6,605,013	9,194,626	8,455,862
32. New Mexico	NM	L RSX	3,190,760	7,491,557	13,821,189	1,110,389	25,755,218	2,368,888	1,898,743	1,911,375
33. New York	NY	L RSX	50,377,147	59,106,236	9,555	28,291,006	114,878,496	10,161,684	17,472,084	20,528,182
34. North Carolina	NC	L R	695,740	8,449,284	195,657	793,976	9,799,622	5,376,483	4,621,770	3,438,062
35. North Dakota	ND	L R	41,465	230,526		30,832	285,998	66,467	114,002	47,916
36. Ohio	OH	L RSX	5,747,345	12,011,428	574,401	10,984,095	19,269,886	2,016,866	812,282	1,685,466
37. Oklahoma	OK	L R	50,462	4,594,120	103,463	120,596	4,972,906	264,921	249,683	142,614
38. Oregon	OR	L RSX	1,551,475	12,744,326	23,837,973	563,362	40,072,895	2,454,354	1,512,681	1,996,533
39. Pennsylvania	PA	L RSXCE	3,937,238	46,849,581	203,770	8,375,860	53,600,660	5,691,062	5,926,995	4,679,854
40. Rhode Island	RI	L R	237,310	1,936,276		148,937	2,252,618	(15,273)	(99,586)	162,005
41. South Carolina	SC	L R	193,508	6,453,359	387,354	307,201	7,394,357	3,312,703	3,620,523	3,052,152
42. South Dakota	SD	L RSX	505,552	1,171,651	351	55,679	1,763,155	13,211	39,669	163,528
43. Tennessee	TN	L RSX	926,267	13,388,923	509,885	1,001,697	15,560,669	6,631,644	6,684,546	2,833,640
44. Texas	TX	L RSXC	30,422,589	83,299,594	60,543,993	7,471,489	181,608,018	15,973,866	36,171,681	29,787,156
45. Utah	UT	L RSX	750,235	8,555,679	12,128	107,719	9,793,644	4,098,924	4,697,036	3,916,268
46. Vermont	VT	L R	77,020	267,351	213	42,350	362,108	80,720	54,850	26,148
47. Virginia	VA	L R	2,640,526	47,394,265	5,080	3,820,608	52,577,143	3,468,753	3,708,422	4,130,784
48. Washington	WA	L RSX	2,795,017	7,422,007	9,600,395	1,761,216	20,838,764	7,963,596	6,032,137	3,042,145
49. West Virginia	WV	L R	161,837	1,905,802	1,915	119,397	2,175,158	367,890	394,962	194,785
50. Wisconsin	WI	L RSE	1,452,510	7,634,822	85,623	787,080	9,641,467	1,094,715	758,834	1,510,983
51. Wyoming	WY	L RSX	12,601	592,125	437	18,874	636,043	2,017	38,317	36,300
52. American Samoa	AS	N NONE								
53. Guam	GU	L RSX		63,360			66,593			
54. Puerto Rico	PR	L R		1,411,170	24,143	1,600	1,508,553	479,024	1,286,894	1,322,470
55. U.S. Virgin Islands	VI	L RSXC		351,739			369,687	70,473	100,860	268,460
56. Northern Mariana Islands	MP	N NONE								
57. Canada	CN	L R						41,219	58,961	21,585
58. Aggregate Other Alien	OT	X X X X X X	97,629	538,453	750,573	450	1,578,326	352,209	574,761	542,636
59. Totals	(a) 53	X X X	189,609,302	661,208,577	318,869,763	132,527,475	1,224,126,013	229,811,760	266,687,387	252,468,298

DETAILS OF WRITE-INS										
5801. Cayman Islands	X X X	R	97,629				450	102,612		
5802. Bahamas	X X X	R		538,453				565,928	(3,893)	6,548
5803. Mexico	X X X	R			90,000			215,509	125,848	309,825
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X			660,573			694,277	230,254	226,263
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X	97,629	538,453	750,573		450	1,578,326	352,209	542,636

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

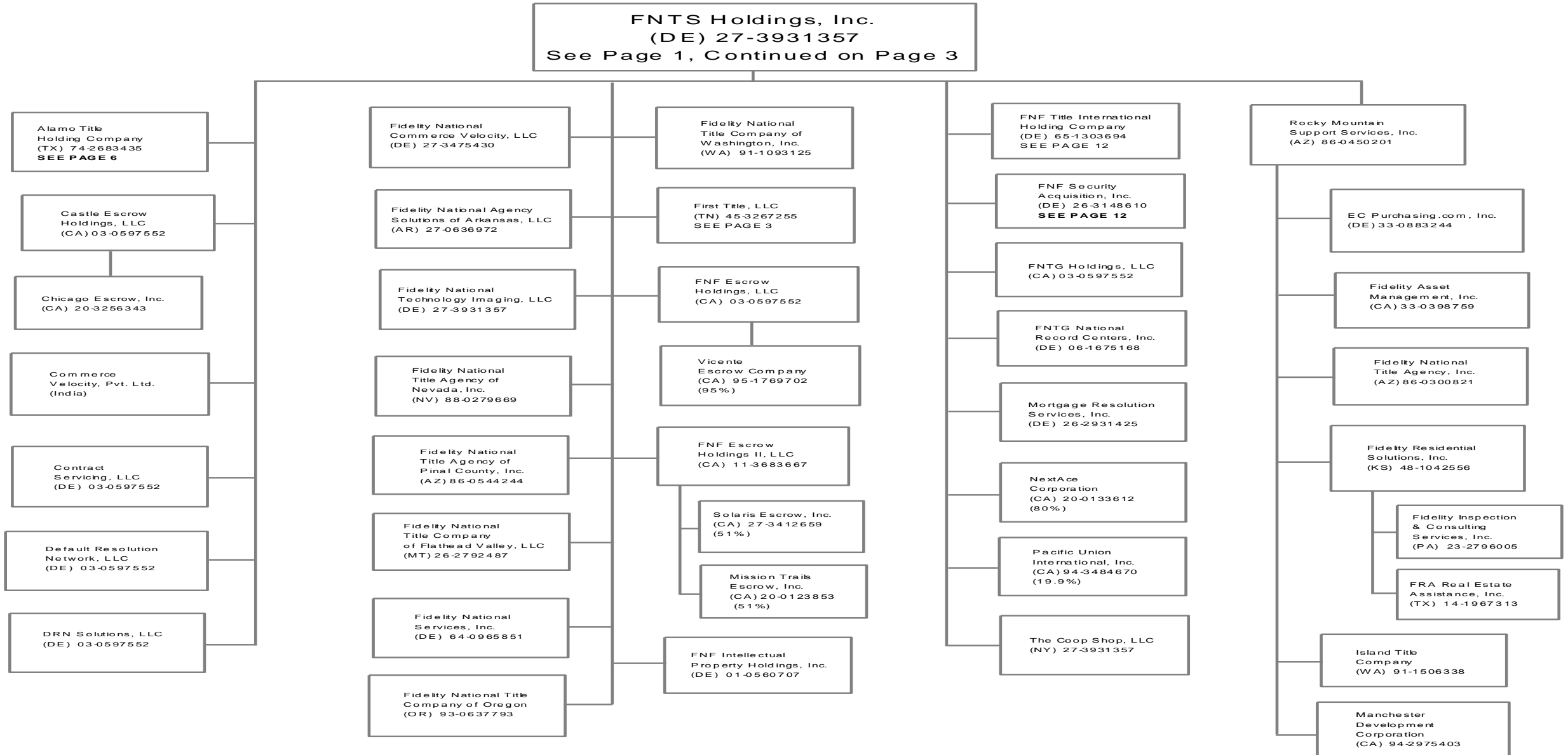
(a) Insert the number of L responses except for Canada and Other Alien.

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance program. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

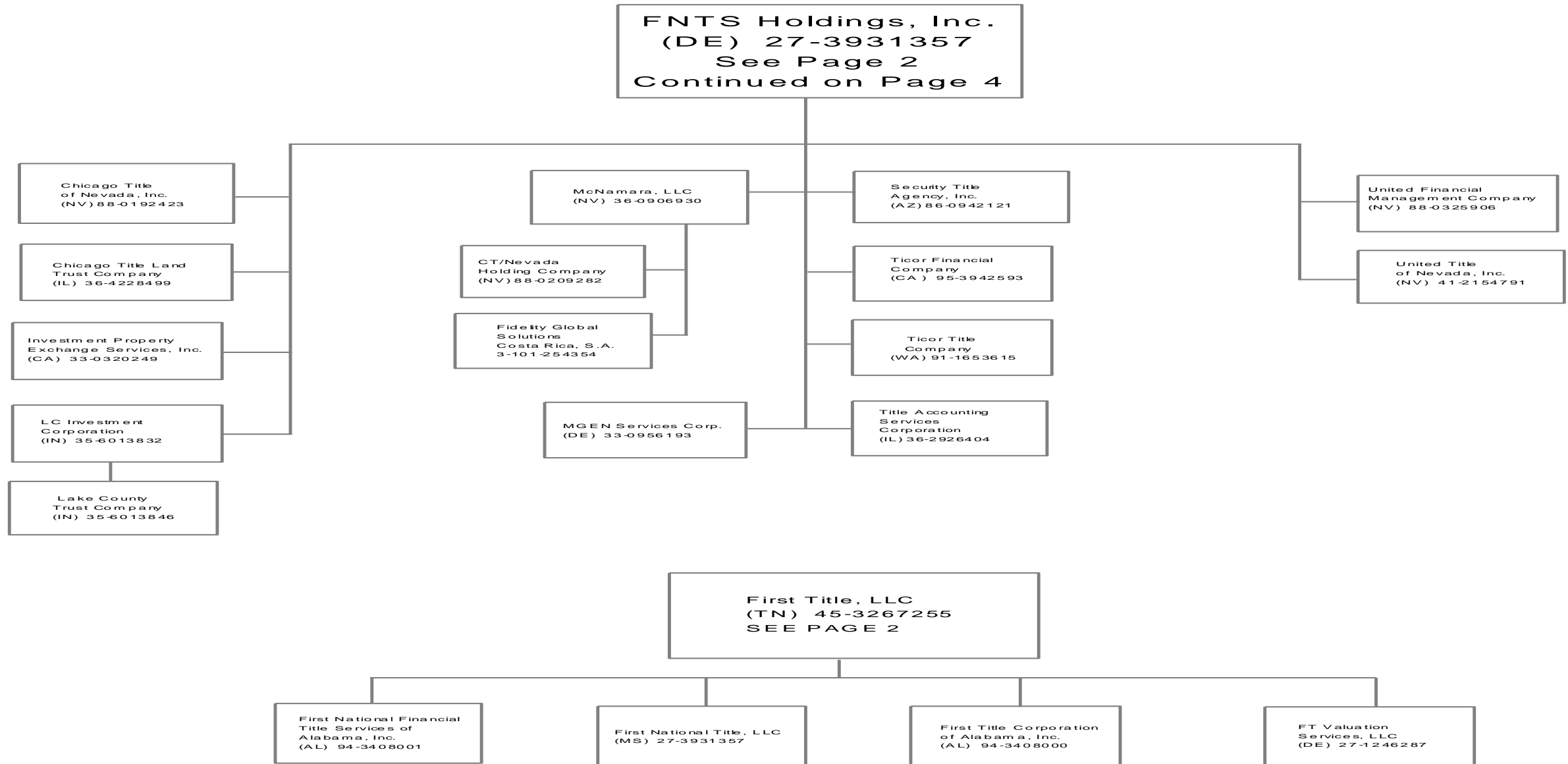
PART 1 - ORGANIZATIONAL CHART

42.1



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

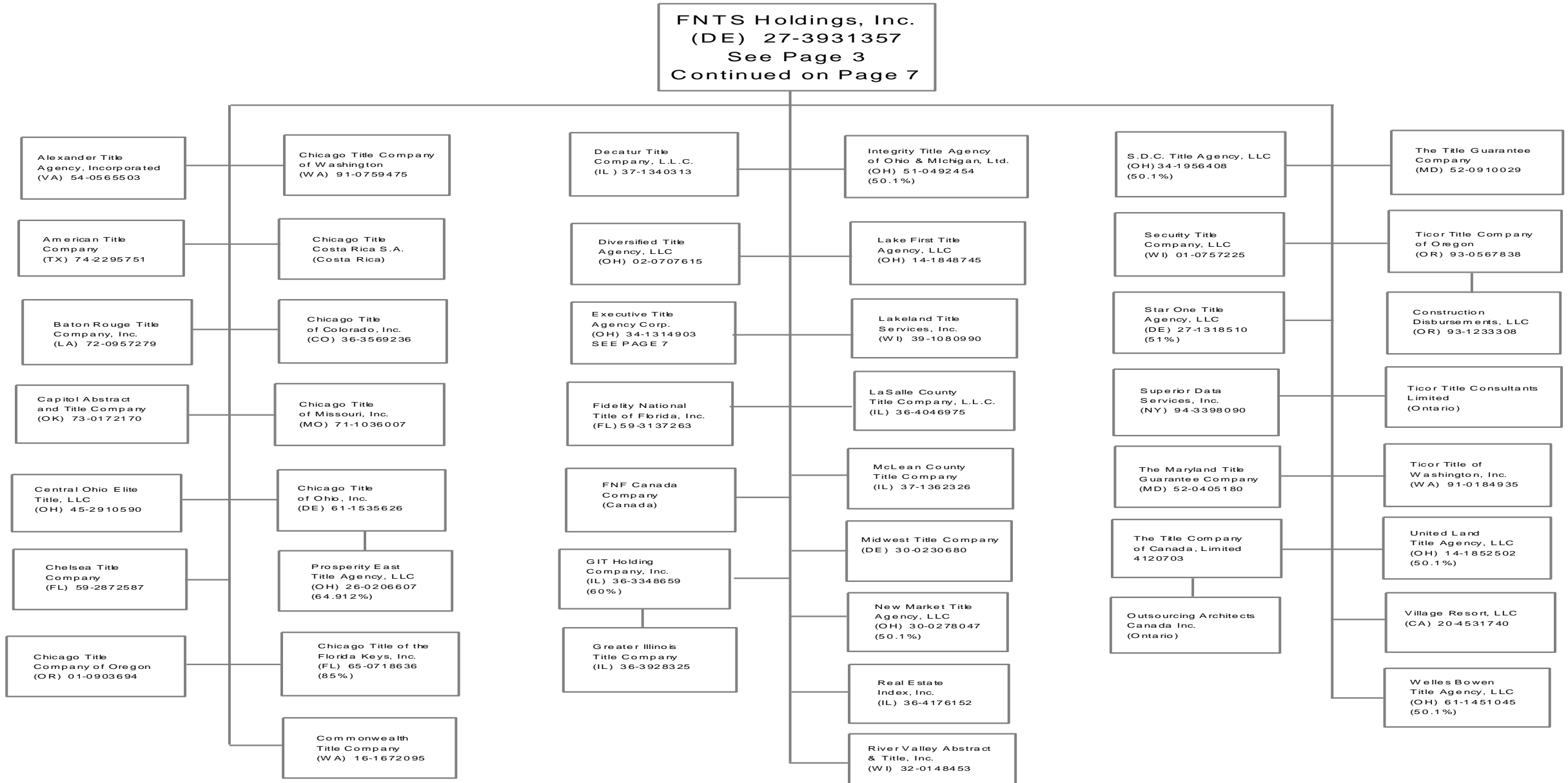


42.2

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

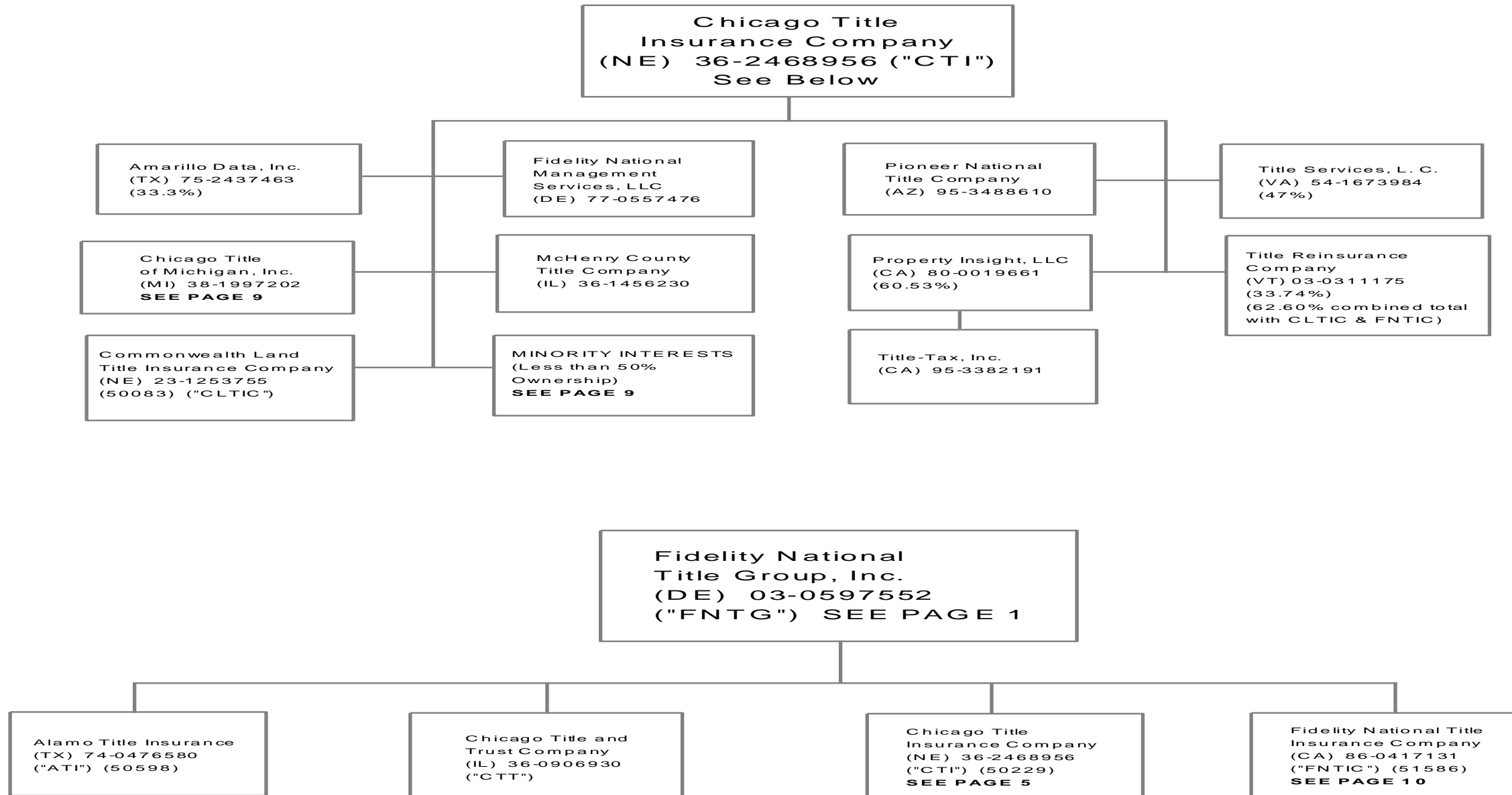
423



Unless otherwise noted, all ownership is 100%.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

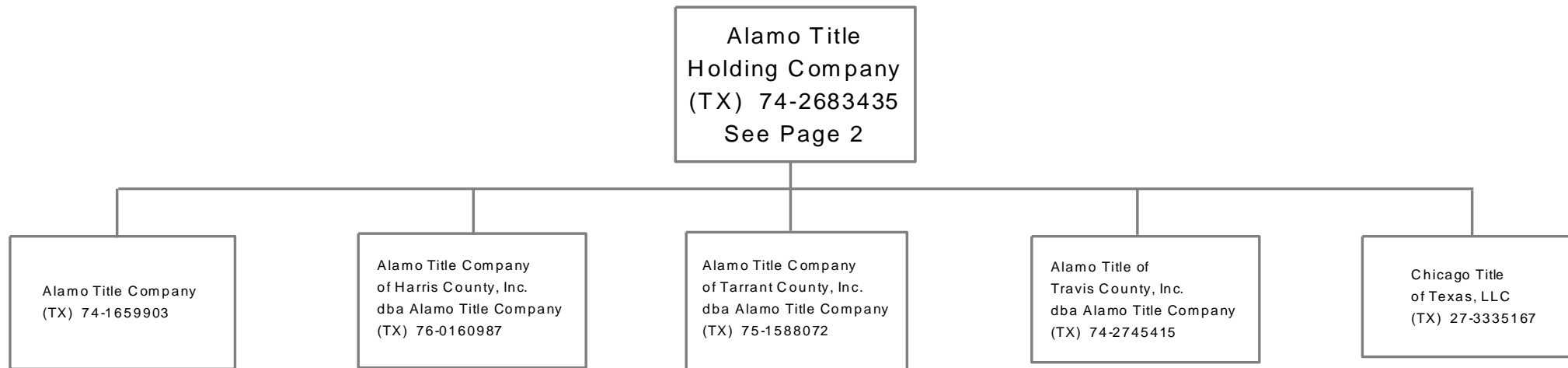
PART 1 - ORGANIZATIONAL CHART



424

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

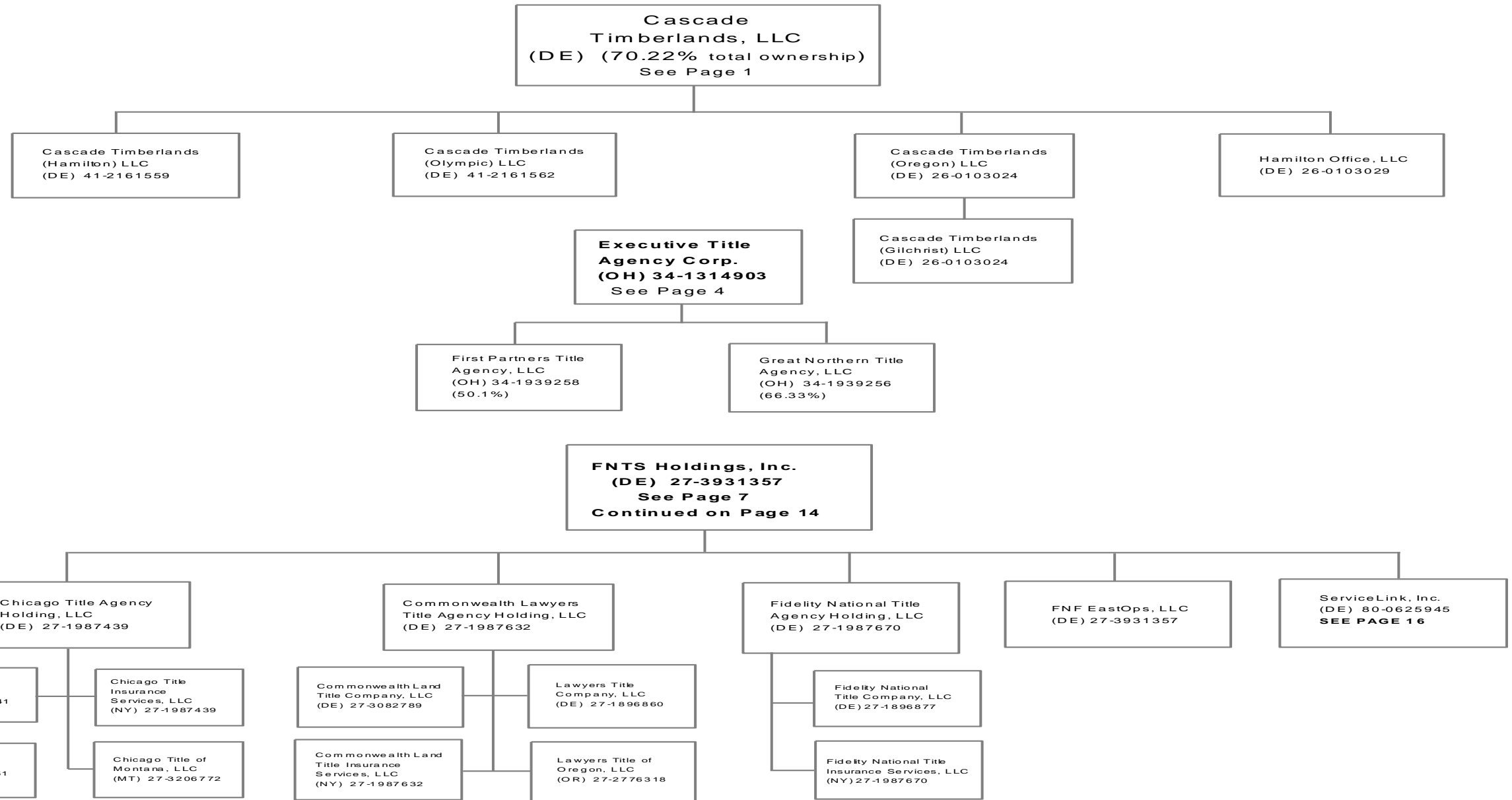
PART 1 - ORGANIZATIONAL CHART



42.5

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

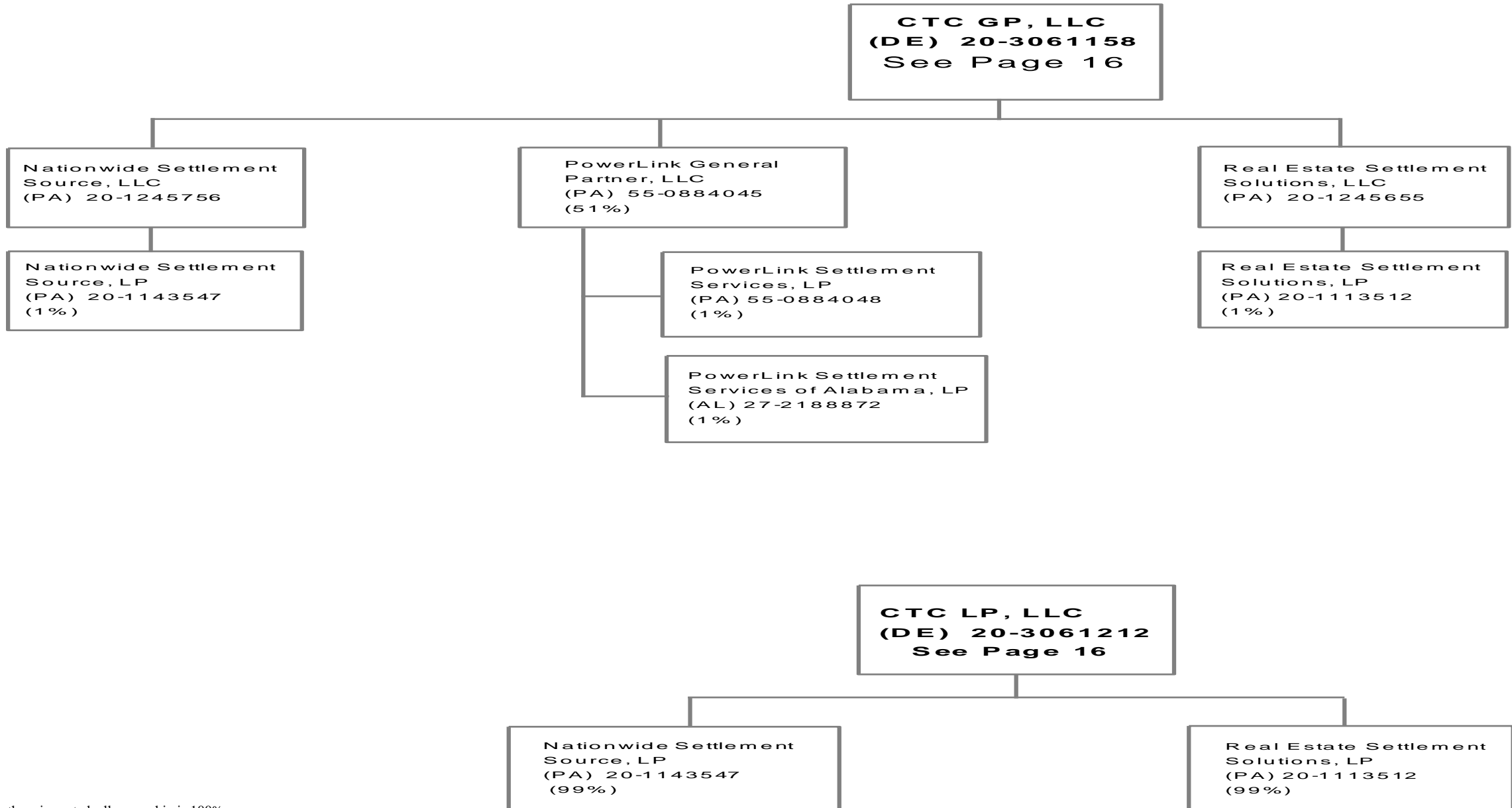
PART 1 - ORGANIZATIONAL CHART



426

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

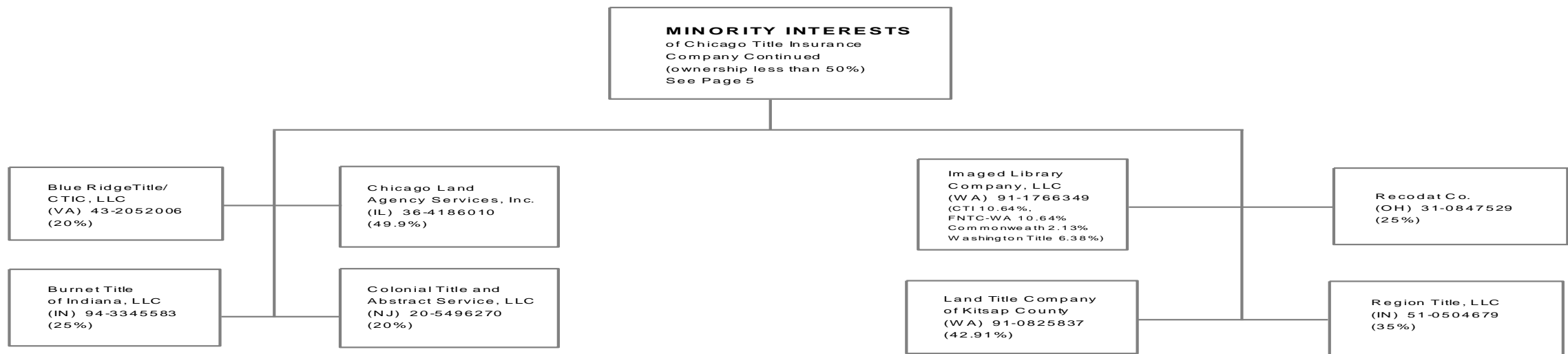
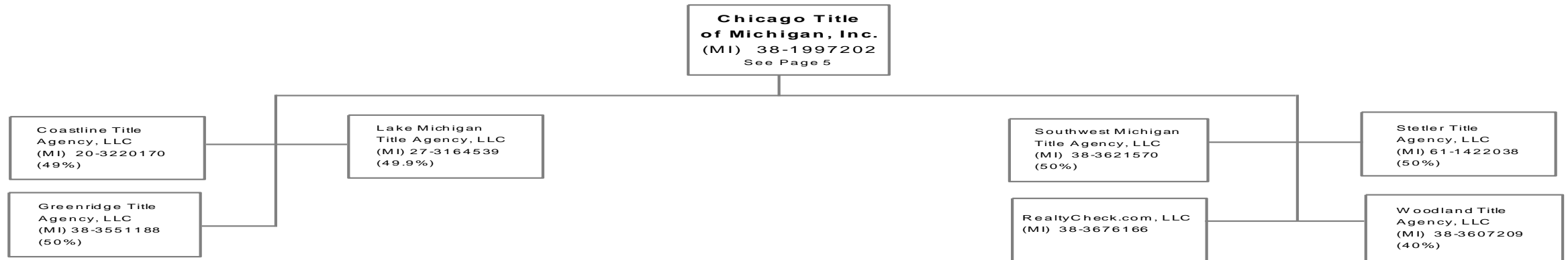
PART 1 - ORGANIZATIONAL CHART



42.7

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

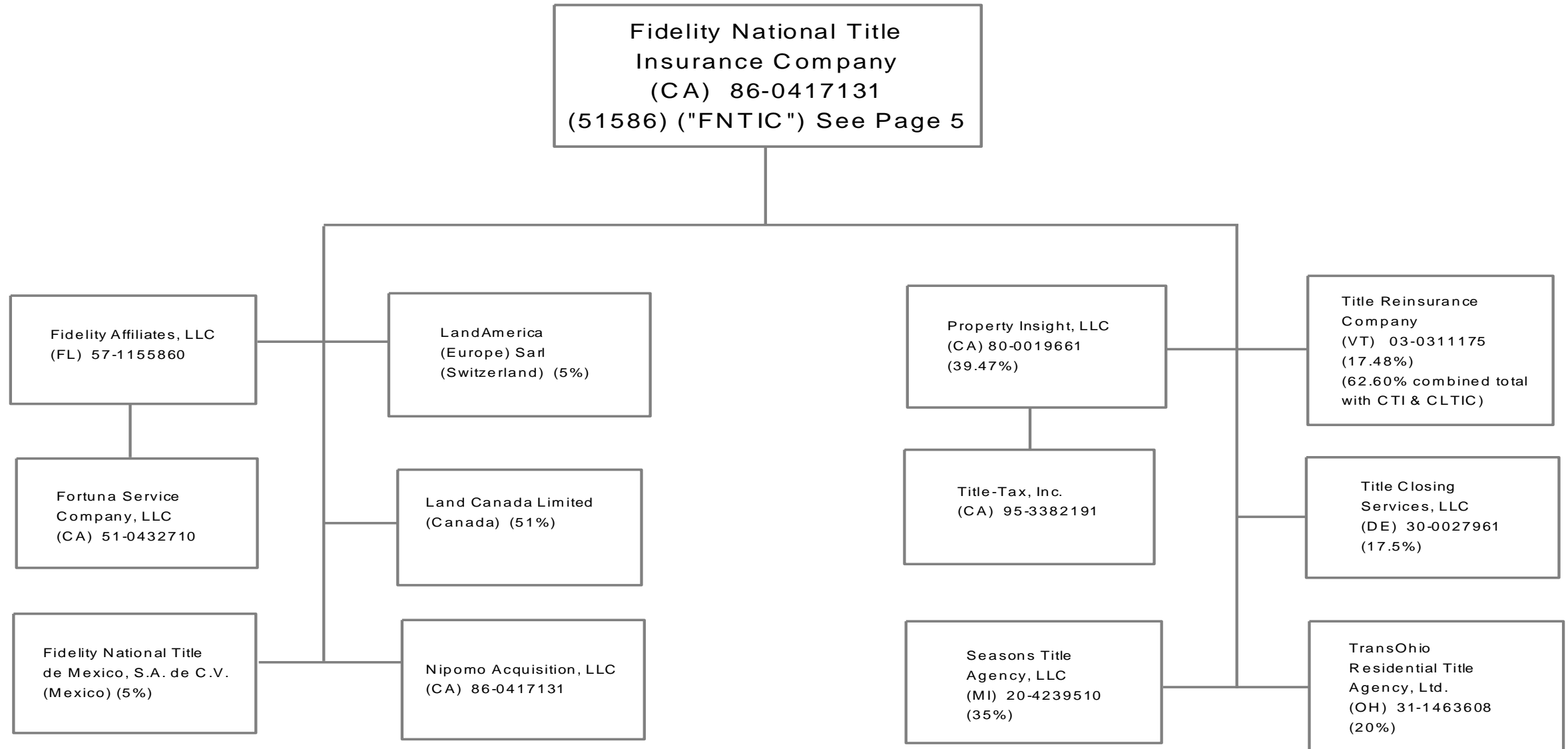
PART 1 - ORGANIZATIONAL CHART



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

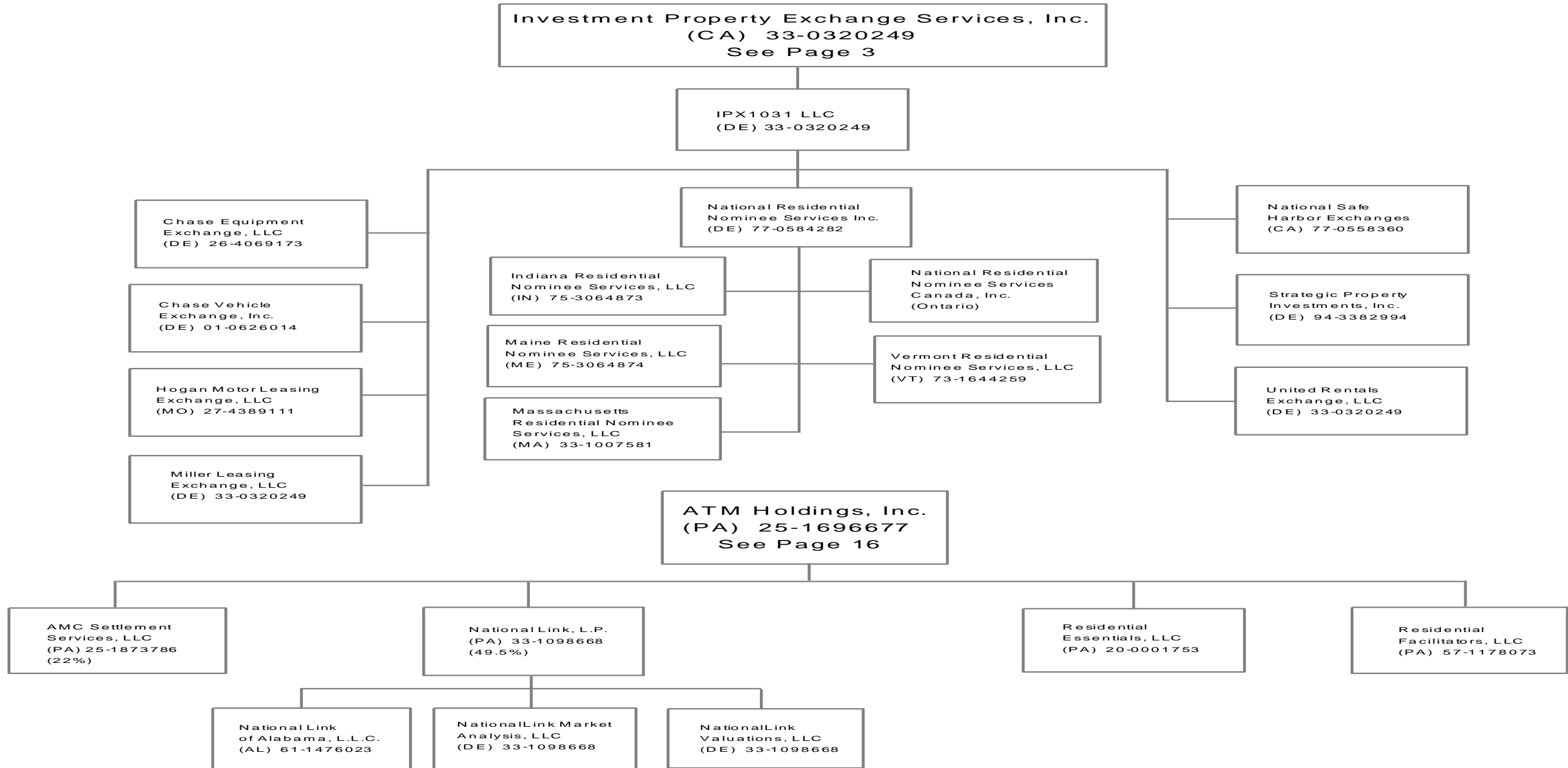


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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

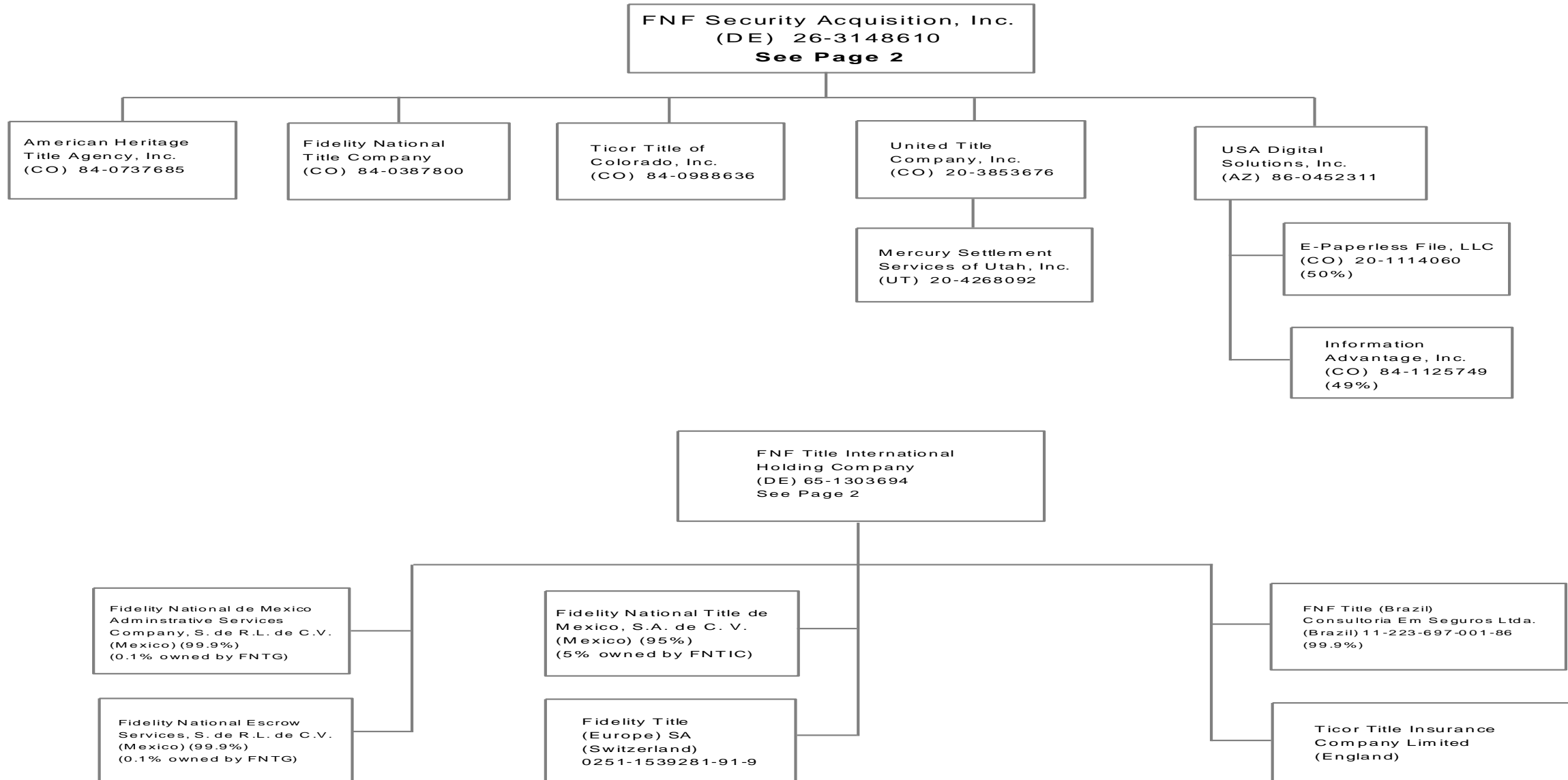
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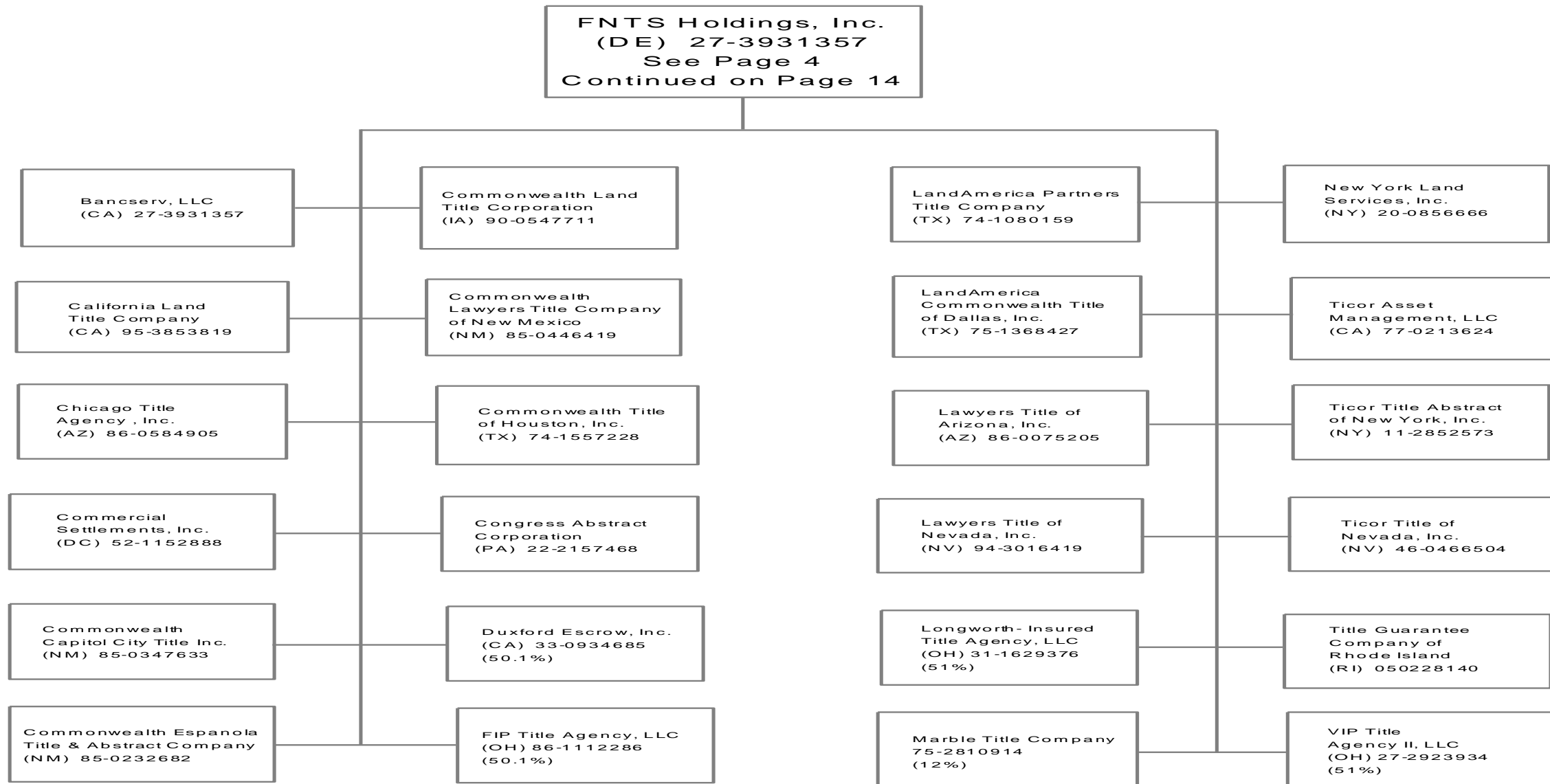
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42.11

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

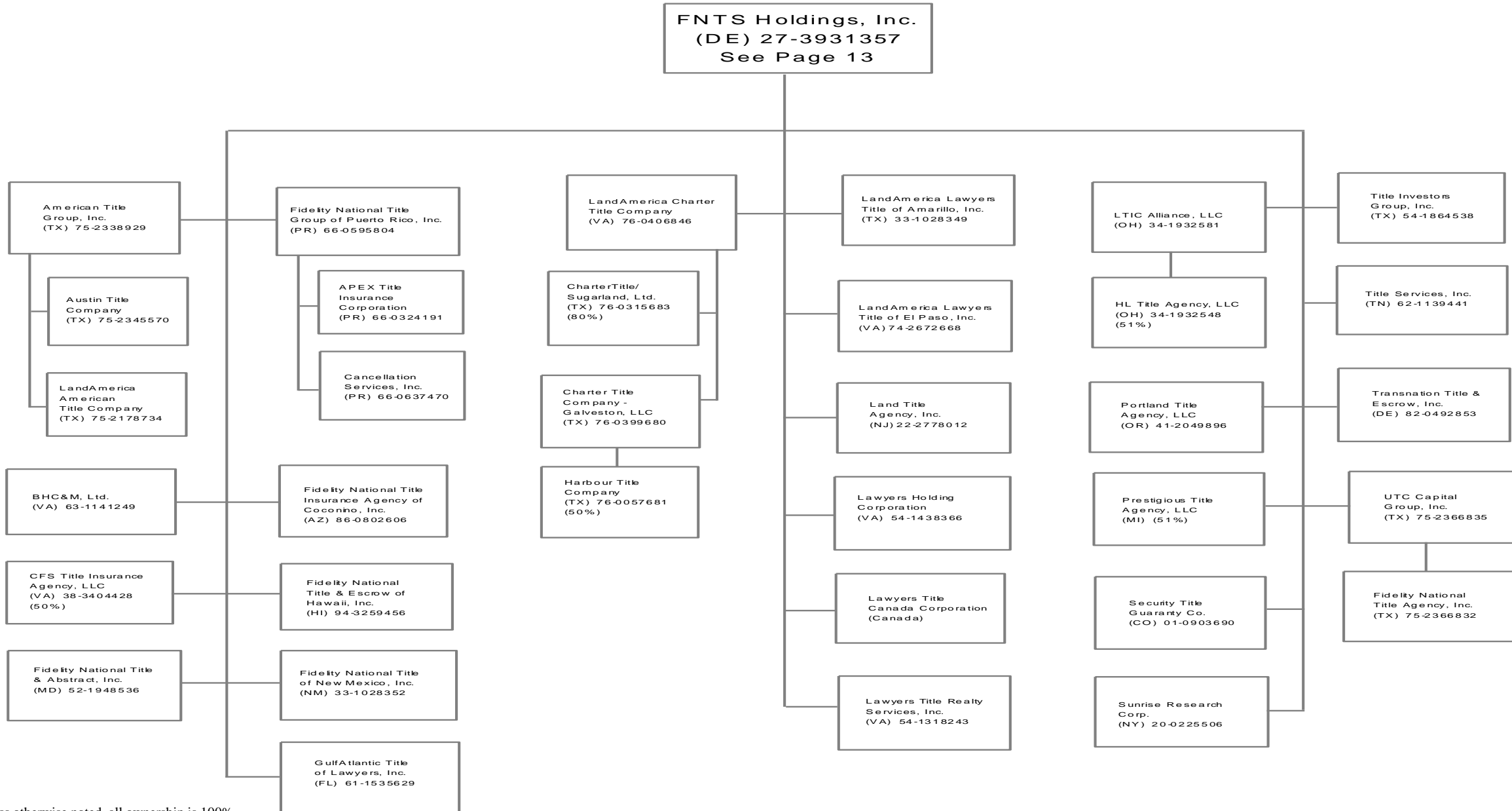


42.12

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

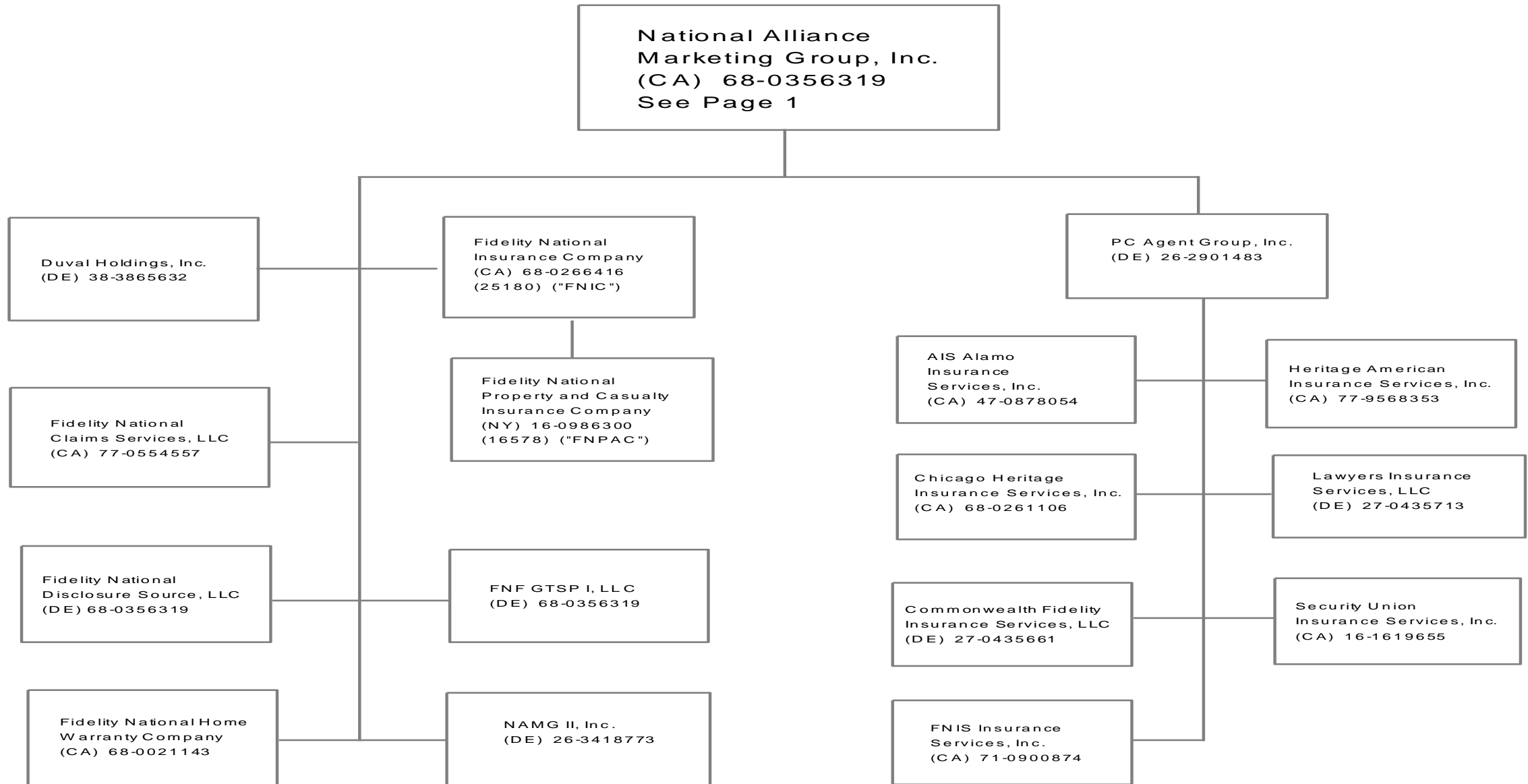
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

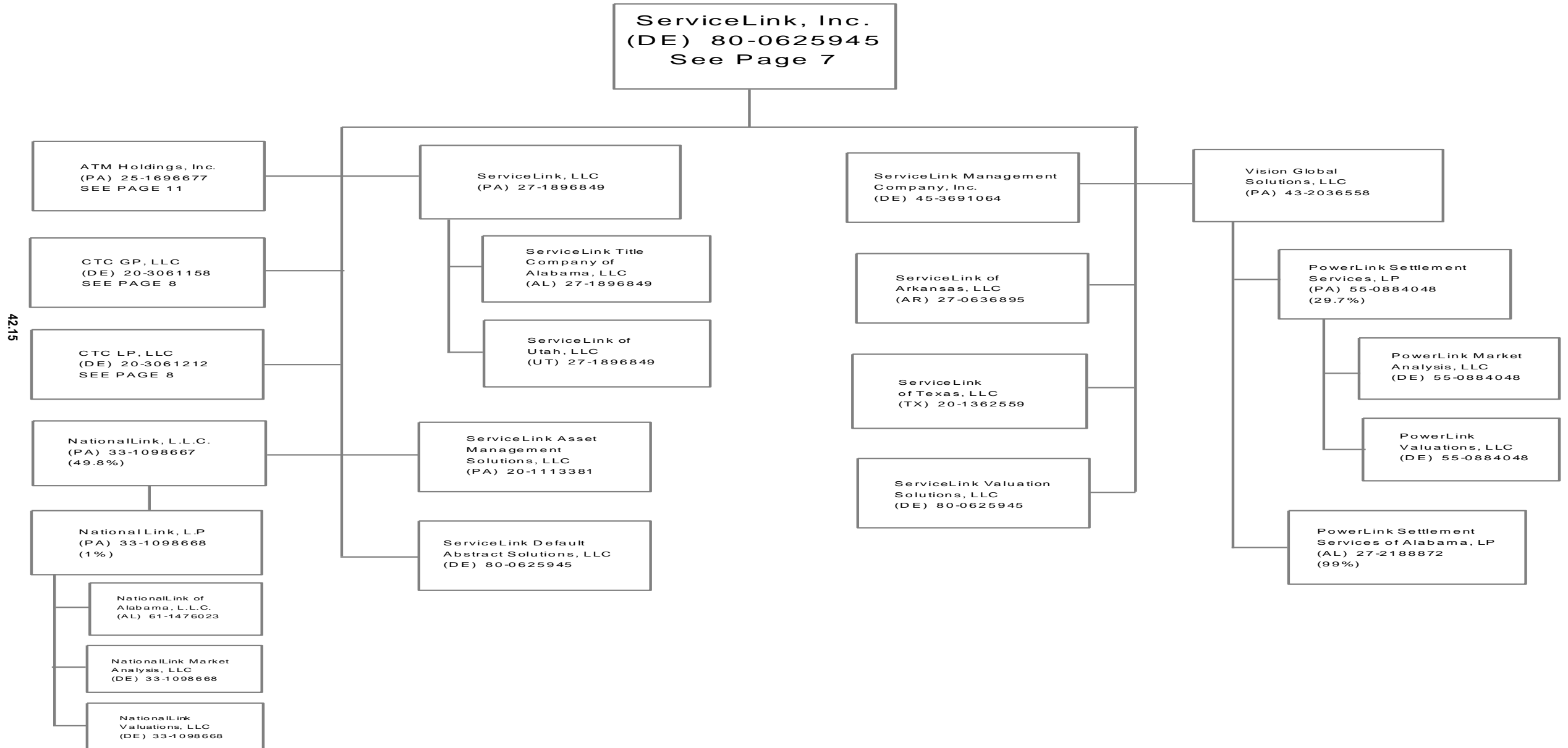
PART 1 - ORGANIZATIONAL CHART



42.14

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



42.15

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0670	Fidelity National Financial	00000	47-0878054				AIS Alamo Insurance Services Inc	CA	NIA	PC Agent Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	74-1659903				Alamo Title Company	TX	NIA	Alamo Title Holding Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	76-0160987				Alamo Title Company of Harris County Inc	TX	NIA	Alamo Title Holding Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-1588072				Alamo Title Company of Tarrant County Inc	TX	NIA	Alamo Title Holding Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	74-2683435				Alamo Title Holding Company	TX	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	50598	74-0476580				Alamo Title Insurance	TX	IA	Fidelity National Title Group, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	74-2745415				Alamo Title of Travis County Inc	TX	NIA	Alamo Title Holding Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	54-0665503				Alexander Title Agency, Incorporated	VA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-4885202				All Counties Courier, Inc	CA	NIA	Chicago Title Company	Ownership	5.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-4885202				All Counties Courier, Inc	CA	NIA	Fidelity National Title Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-4885202				All Counties Courier, Inc	CA	NIA	Ticor Title Company of California	Ownership	5.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-4885202				All Counties Courier, Inc	CA	NIA	Commonwealth Land Title Company	Ownership	5.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-4885202				All Counties Courier, Inc	CA	NIA	Lawyers Title Company	Ownership	5.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-2437463				Amarillo Data Inc	TX	NIA	Chicago Title Insurance Company	Ownership	33.3	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-2437463				Amarillo Data Inc	TX	NIA	Fidelity National Title Insurance Company	Ownership	33.3	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	25-1873786				AMC Settlement Services LLC	PA	NIA	ATM Holdings Inc	Ownership	22.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-4371224				American Blue Ribbon Holdings, LLC	DE	NIA	Fidelity Newport Holdings, LLC	Ownership	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	84-0737685				American Heritage Title Agency Inc	CO	NIA	FNF Security Acquisition Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	74-2295751				American Title Company	TX	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-2338929				American Title Group Inc	TX	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	66-0324191				APEX Title Insurance Corporation	PR	NIA	Fidelity National Title Group of Puerto Rico, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	25-1696677				ATM Holdings Inc	PA	NIA	ServiceLink Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-2345570				Austin Title Company	TX	NIA	American Title Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3931357				Bancserv, LLC	CA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	72-0957279				Baton Rouge Title Company Inc	LA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	63-1141249				BHC&M Ltd	VA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	43-2052006				Blue Ridge Title/CTIC LLC	VA	NIA	Chicago Title Insurance Company	Ownership	20.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-3345583				Burnet Title of Indiana, LLC	IN	NIA	Chicago Title Insurance Company	Ownership	25.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-3853819				California Land Title Company	CA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	66-0637470				Cancellation Services Inc	PR	NIA	Fidelity National Title Group of Puerto Rico, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	73-0172170				Capitol Abstract and Title Company	OK	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-0103024				Cascade Timberlands (Gilchrist) LLC	DE	NIA	Cascade Timberlands (Oregon) LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	41-2161559				Cascade Timberlands (Hamilton) LLC	DE	NIA	Cascade Timberlands LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	41-2161562				Cascade Timberlands (Olympic) LLC	DE	NIA	Cascade Timberlands LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-0103024				Cascade Timberlands (Oregon) LLC	DE	NIA	Cascade Timberlands LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	35-2244231				Cascade Timberlands LLC	DE	NIA	Fidelity National Financial, Inc	Ownership, Board, Management	10.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	35-2244231				Cascade Timberlands LLC	DE	NIA	Fidelity National Timber Resources, Inc	Ownership, Board, Management	60.2	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	03-0597552				Castle Escrow Holdings LLC	CA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	45-2910590				Central Ohio Elite Title, LLC	OH	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-1581810				Ceridian Holding Corp	DE	NIA	Fidelity National Financial, Inc	Ownership	32.9	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	38-3404428				CFS Title Insurance Agency, LLC	VA	NIA	FNTS Holdings, Inc	Ownership	50.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	76-0399680				Charter Title Company - Galveston LLC	TX	NIA	LandAmerica Charter Title Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	76-0315683				Charter Title/Sugarland Ltd	TX	NIA	LandAmerica Charter Title Company	Ownership, Board, Management	80.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-4069173				Chase Equipment Exchange LLC	DE	NIA	IPX1031 LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0670	Fidelity National Financial	00000	01-0626014				Chase Vehicle Exchange Inc	DE	NIA	IPX1031 LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	59-2872587				Chelsea Title Company	FL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-3256343				Chicago Escrow, Inc	CA	NIA	Castle Escrow Holdings LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	68-0261106				Chicago Heritage Insurance Services Inc.	CA	NIA	PC Agent Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-4186010				Chicago Land Agency Services, Inc	IL	NIA	Chicago Title Insurance Company	Ownership, Board	49.9	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1987439				Chicago Title Agency Holding LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	86-0584905				Chicago Title Agency Inc	AZ	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-0906930				Chicago Title and Trust Company	IL	IA	Fidelity National Title Group, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-3341513				Chicago Title Company	CA	NIA	FNF UTC, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3035441				Chicago Title Company LLC	DE	NIA	Chicago Title Agency Holding LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	01-0903694				Chicago Title Company of Oregon	OR	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	91-0759475				Chicago Title Company of Washington	WA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				Chicago Title Costa Rica SA	CR	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	50229	36-2468956				Chicago Title Insurance Company	NE	IA	Fidelity National Title Group, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1987439				Chicago Title Insurance Services LLC	NY	NIA	Chicago Title Agency Holding LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-4228499				Chicago Title Land Trust Company	IL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-3569236				Chicago Title of Colorado Inc	CO	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	38-1997202				Chicago Title of Michigan, Inc	MI	NIA	Chicago Title Insurance Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	71-1036007				Chicago Title of Missouri Inc	MO	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3206772				Chicago Title of Montana LLC	MT	NIA	Chicago Title Agency Holding LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	88-0192423				Chicago Title of Nevada Inc	NV	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	61-1535626				Chicago Title of Ohio, Inc	OH	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3335167				Chicago Title of Texas, LLC	TX	NIA	Alamo Title Holding Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	65-0718636				Chicago Title of the Florida Keys, Inc	FL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	85.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-3220170				Coastline Title Agency, LLC	MI	NIA	Chicago Title of Michigan, Inc	Ownership, Management	49.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-5496270				Colonial Title and Abstract Services LLC	NJ	NIA	Chicago Title Insurance Company	Ownership	20.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	52-1152888				Commercial Settlements Inc	DC	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	85-0347633				Commonwealth Capitol City Title Inc	NM	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	85-0232682				Commonwealth Espanola Title & Abstract Co	NM	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-0435661				Commonwealth Fidelity Insurance Services LLC	DE	NIA	PC Agent Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-2241956				Commonwealth Land Title Company	CA	NIA	FNF UTC, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3082789				Commonwealth Land Title Company LLC	DE	NIA	Commonwealth Lawyers Title Agency Holding LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	90-0547711				Commonwealth Land Title Corporation	IA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	50083	23-1253755				Commonwealth Land Title Insurance Company	NE	IA	Chicago Title Insurance Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1987632				Commonwealth Land Title Insurance Services LLC	NY	NIA	Commonwealth Lawyers Title Agency Holding LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1987632				Commonwealth Lawyers Title Agency Holding LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	85-0446419				Commonwealth Lawyers Title Company of New Mexico	NM	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	16-1672095				Commonwealth Title Company	WA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	74-1557228				Commonwealth Title of Houston, Inc	TX	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	22-2157468				Congress Abstract Corporation	PA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	93-1233308				Construction Disbursements LLC	OR	NIA	Ticor Title Company of Oregon	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	03-0597552				Contract Servicing LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	88-0209282				CT/Nevada Holding Company	NV	NIA	McNamara, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-3061158				CTC GP LLC	DE	NIA	ServiceLink Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0670	Fidelity National Financial	00000	20-3061212				CTC LP LLC	DE	NIA	ServiceLink Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	37-1340313				Decatur Title Company LLC	IL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	03-0597552				Default Resolution Network, LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	02-0707615				Diversified Title Agency, LLC	OH	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	03-0597552				DRN Solutions, LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	38-3865632				Duval Holdings Inc	DE	NIA	National Alliance Marketing Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-0934685				Duxford Escrow Inc	CA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	50.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-0883244				EC Purchasing.com, Inc	DE	NIA	Rocky Mountain Support Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-0540539				EcoSphere Energy Services, LLC	DE	NIA	Fidelity National Financial, Inc	Ownership	19.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-1114060				E-Paperless File LLC	CO	NIA	USA Digital Solutions Inc	Ownership	50.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	34-1314903				Executive Title Agency Corp	OH	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	57-1155860				Fidelity Affiliates, LLC	FL	DS	Fidelity National Title Insurance Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-0398759				Fidelity Asset Management, Inc	CA	NIA	Rocky Mountain Support Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	3-101-254354				Fidelity Global Solutions Costa Rica SA	CR	NIA	McNamara, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	23-2796005				Fidelity Inspection & Consulting Services Inc	PA	NIA	Fidelity Residential Solutions, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-0636972				Fidelity National Agency Solutions of Arkansas LLC	AR	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	77-0554557				Fidelity National Claims Services LLC	CA	NIA	National Alliance Marketing Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				Fidelity National Commerce Velocity Pvt Ltd	IN	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	2
0670	Fidelity National Financial	00000	27-3475430				Fidelity National Commerce Velocity, LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	98-0590232				Fidelity National de Mexico Administrative Services Compan	MX	NIA	FNF Title International Holding Company	Ownership, Board, Management	99.9	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	98-0590232				Fidelity National de Mexico Administrative Services Compan	MX	NIA	FNTG Holdings, Inc	Ownership	0.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	68-0356319				Fidelity National Disclosure Source LLC	DE	NIA	National Alliance Marketing Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				Fidelity National Escrow Services, S de RL de CV	MX	NIA	FNF Title International Holding Company	Ownership, Board, Management	99.9	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				Fidelity National Escrow Services, S de RL de CV	MX	NIA	FNTG Holdings, Inc	Ownership	0.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	16-1725106		00013318	NYSE	Fidelity National Financial, Inc	DE	UIP					
0670	Fidelity National Financial	00000	68-0021143				Fidelity National Home Warranty Company	CA	IA	National Alliance Marketing Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	25180	68-0266416				Fidelity National Insurance Company	CA	IA	National Alliance Marketing Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	77-0557476				Fidelity National Management Services, LLC	DE	NIA	Chicago Title Insurance Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	16578	16-0986300				Fidelity National Property and Casualty Insurance Company	NY	IA	Fidelity National Insurance Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	64-0965851				Fidelity National Services, Inc	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	84-1716261				Fidelity National Special Opportunities, Inc	DE	NIA	Fidelity National Financial, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3931357				Fidelity National Technology Imaging LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	68-0600121				Fidelity National Timber Resources, Inc	DE	NIA	Fidelity National Financial, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	52-1948536				Fidelity National Title & Abstract Inc	MD	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-3259456				Fidelity National Title & Escrow of Hawaii Inc	HI	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1987670				Fidelity National Title Agency Holding LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-2366832				Fidelity National Title Agency Inc	TX	NIA	UTC Capital Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	88-0279669				Fidelity National Title Agency of Nevada Inc	NV	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	86-0544244				Fidelity National Title Agency of Pinal County Inc	AZ	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	86-0300821				Fidelity National Title Agency, Inc	AZ	NIA	Rocky Mountain Support Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-3283219				Fidelity National Title Company	CA	NIA	FNF UTC, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	84-0387800				Fidelity National Title Company	CO	NIA	FNF Security Acquisition Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1896877				Fidelity National Title Company LLC	DE	NIA	Fidelity National Title Agency Holding LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-0352770				Fidelity National Title Company of California	CA	NIA	FNF UTC, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0670	Fidelity National Financial	00000	26-2792487				Fidelity National Title Company of Flathead Valley, LLC	MT	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	93-0637793				Fidelity National Title Company of Oregon	OR	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	91-1093125				Fidelity National Title Company of Washington, Inc.	WA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	98-0590231				Fidelity National Title de Mexico, SA de CV	MX	IA	Fidelity National Title Insurance Company	Ownership	5.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	98-0590231				Fidelity National Title de Mexico, SA de CV	MX	IA	FNF Title International Holding Company	Ownership, Board, Management	95.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	66-0595804				Fidelity National Title Group of Puerto Rico, Inc	PR	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	03-0597552				Fidelity National Title Group, Inc	DE	UDP	FNTG Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	86-0802606				Fidelity National Title Insurance Agency of Coconino Inc	AZ	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	51586	86-0417131				Fidelity National Title Insurance Company	CA		Fidelity National Title Group, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	1
0670	Fidelity National Financial	00000	27-1987670				Fidelity National Title Insurance Services LLC	NY	NIA	Fidelity National Title Agency Holding LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	59-3137263				Fidelity National Title of Florida Inc	FL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-1028352				Fidelity National Title of New Mexico Inc	NM	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-4483868				Fidelity Newport Holdings, LLC	DE	NIA	Fidelity National Special Opportunities, Inc	Ownership	45.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	48-1042556				Fidelity Residential Solutions, Inc	KS	NIA	Rocky Mountain Support Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	0251-1539281				Fidelity Title (Europe) SA	CH	NIA	FNF Title International Holding Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	86-1112286				FIP Title Agency LLC	OH	NIA	FNTS Holdings, Inc	Ownership	50.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-3408001				First National Financial Title Services of Alabama Inc	AL	NIA	First Title, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3931357				First National Title LLC	MS	NIA	First Title, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	34-1939258				First Partners Title Agency LLC	OH	NIA	Executive Title Agency Corp	Ownership, Board, Management	50.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-3408000				First Title Corporation of Alabama, Inc	AL	NIA	First Title, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	45-3267255				First Title LLC	TN	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				FNF Business Process Outsourcing Services India Private Lt	IN	NIA	FNF International Mauritius	Ownership, Board, Management	99.9	Fidelity National Financial, Inc	2
0670	Fidelity National Financial	00000	none				FNF Business Process Outsourcing Services India Private Lt	IN	NIA	FNF International Holdings, Inc	Ownership	0.1	Fidelity National Financial, Inc	2
0670	Fidelity National Financial	00000	none				FNF Canada Company	CN	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3931357				FNF EastOps LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	11-3683667				FNF Escrow Holdings II, LLC	CA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	03-0597552				FNF Escrow Holdings, LLC	CA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	68-0356319				FNF GTSP I, LLC	DE	NIA	National Alliance Marketing Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	01-0560707				FNF Intellectual Property Holdings, Inc	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	59-3810212				FNF International Holdings, Inc	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				FNF International Mauritius	MU	NIA	FNF International Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-0376321				FNF LC Insurance Agency, Inc	VA	NIA	Fidelity National Financial, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-3148610				FNF Security Acquisition Inc	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	54-1322898				FNF Servicing Inc	VA	NIA	Fidelity National Financial, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	11-223-697-00				FNF Title (Brazil) Consultoria Em Seguros Ltda	BR	NIA	FNF Title International Holding Company	Ownership, Board, Management	99.9	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	11-223-697-00				FNF Title (Brazil) Consultoria Em Seguros Ltda	BR	NIA	Fidelity National Title Group, Inc	Ownership	0.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	65-1303694				FNF Title International Holding Company	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	16-1725106				FNF UTC, LLC	CA	NIA	Fidelity National Financial, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3369901				FNF WestOps, LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	71-0900874				FNIS Insurance Services Inc	CA	NIA	PC Agent Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	45-3516836				FNMS Management Services, Inc	DE	NIA	FNTG Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3931290				FNTG Holdings, Inc	DE	UIP	Fidelity National Financial, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	03-0597552				FNTG Holdings, LLC	CA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	06-1675168				FNTG National Record Centers, Inc	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	

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Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0670	Fidelity National Financial	00000	27-3931860				FNTR BRN, LLC	ID	NIA	Fidelity National Timber Resources, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3931357				FNTS Holdings, Inc	DE	NIA	FNTG Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	51-0432710				Fortuna Service Company, LLC	CA	DS	Fidelity Affiliates, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	14-1967313				FRA Real Estate Assistance, Inc	TX	NIA	Fidelity Residential Solutions, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1246287				FT Valuation Services, LLC	DE	NIA	First Title, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-3348659				GIT Holding Company Inc	IL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	60.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	34-1939256				Great Northern Title Agency LLC	OH	NIA	Executive Title Agency Corp	Ownership, Board, Management	66.3	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-3928325				Greater Illinois Title Company	IL	NIA	GIT Holding Company Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	38-3551188				Greenridge Title Agency LLC	MI	NIA	Chicago Title of Michigan, Inc	Ownership	50.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	61-1535629				GulfAtlantic Title of Lawyers, Inc	FL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-0103029				Hamilton Office LLC	DE	NIA	Cascade Timberlands LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	76-0057681				Harbour Title Company	TX	NIA	Charter Title Company - Galveston LLC	Ownership	50.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	77-9568353				Heritage American Insurance Services Inc	CA	NIA	PC Agent Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	34-1932548				HL Title Agency LLC	OH	NIA	LTIC Alliance LLC	Ownership, Board, Management	51.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-4389111				Hogan Motor Leasing Exchange LLC	MO	NIA	IPX1031 LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	91-1766349				Imaged Library Company LLC	WA	NIA	Chicago Title Insurance Company	Ownership	10.6	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	91-1766349				Imaged Library Company LLC	WA	NIA	Fidelity National Title Company of Washington	Ownership	10.6	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	91-1766349				Imaged Library Company LLC	WA	NIA	Island Title Company	Ownership	6.4	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	91-1766349				Imaged Library Company LLC	WA	NIA	Commonwealth Title Company	Ownership	2.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-3064873				Indiana Residential Nominee Services LLC	IN	NIA	National Residential Nominee Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	84-1125749				Information Advantage Inc	CO	NIA	USA Digital Solutions Inc	Ownership	49.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	51-0492454				Integrity Title Agency of Ohio & Michigan Ltd	OH	NIA	FNTS Holdings, Inc	Ownership, Board, Management	50.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-0320249				Investment Property Exchange Services, Inc	CA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-0320249				IPX1031 LLC	DE	NIA	Investment Property Exchange Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	91-1506338				Island Title Company	WA	NIA	Rocky Mountain Support Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-8317845				J Rockcliff, Inc	CA	NIA	Fidelity National Financial, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	35-6013846				Lake County Trust Company	IN	NIA	LC Investment Corporation	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	14-1848745				Lake First Title Agency LLC	OH	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3164539				Lake Michigan Title Agency, LLC	MI	NIA	Chicago Title of Michigan, Inc	Ownership, Management	49.9	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	39-1080990				Lakeland Title Services inc	WI	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				Land Canada Limited	CN	NIA	Fidelity National Title Insurance Company	Ownership, Board	51.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	22-2778012				Land Title Agency Inc	NJ	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	91-0825837				Land Title Company of Kitsap County	WA	NIA	Chicago Title Insurance Company	Ownership, Board	42.9	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-2178734				LandAmerica American Title Company	TX	NIA	American Title Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	76-0406846				LandAmerica Charter Title Company	VA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-1368427				LandAmerica Commonwealth Title of Dallas, Inc	TX	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-1028349				LandAmerica Lawyers Title of Amarillo Inc	TX	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	74-2672668				LandAmerica Lawyers Title of El Paso Inc	VA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	74-1080159				LandAmerica Partners Title Company	TX	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-4046975				LaSalle County Title Company LLC	IL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	54-1438366				Lawyers Holding Corporation	VA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-0435713				Lawyers Insurance Services LLC	DE	NIA	PC Agent Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				Lawyers Title Canada Corporation	CN	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-2622498				Lawyers Title Company	CA	NIA	FNF UTC, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	

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Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0670	Fidelity National Financial	00000	27-1896860				Lawyers Title Company LLC	DE	NIA	Commonwealth Lawyers Title Agency Holding LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	86-0075205				Lawyers Title of Arizona Inc	AZ	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-3016419				Lawyers Title of Nevada Inc	NV	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-2776318				Lawyers Title of Oregon LLC	OR	NIA	Commonwealth Lawyers Title Agency Holding LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	54-1318243				Lawyers Title Realty Services Inc	VA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	35-6013832				LC Investment Corporation	IN	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	56-2453751				Lenders Title Agency LLC	OH	NIA	Chicago Title Company LLC	Ownership, Board, Management	50.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	31-1629376				Longworth-Insured Title Agency LLC	OH	NIA	FNTS Holdings, Inc	Ownership, Board	51.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	34-1932581				LTC Alliance LLC	OH	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-3064874				Maine Residential Nominee Services LLC	ME	NIA	National Residential Nominee Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-2975403				Manchester Development Corporation	CA	NIA	Rocky Mountain Support Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	75-2810914				Marble Title Company	TX	NIA	FNTS Holdings, Inc	Ownership	12.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-1007581				Massachusetts Residential Nominee Services LLC	MA	NIA	National Residential Nominee Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-1456230				McHenry County Title Company	IL	NIA	Chicago Title Insurance Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	37-1362326				McLean County Title Company	IL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-0906930				McNamara, LLC	NV	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-4268092				Mercury Settlement Services of Utah Inc	UT	NIA	United Title Company Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-0956193				MGEN Services Corp.	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	30-0230680				Midwest Title Company	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-0320249				Miller Leasing Exchange LLC	DE	NIA	IPX1031 LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-0123853				Mission Trails Escrow, Inc	CA	NIA	FN Escrow Holdings II, LLC	Ownership, Board, Management	51.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-2931425				Mortgage Resolutions Services, Inc	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-3418773				NAMG II, Inc	DE	NIA	National Alliance Marketing Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	68-0356319				National Alliance Marketing Group Inc	CA	NIA	Fidelity National Financial, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				National Residential Nominee Services Canada Inc	CN	NIA	National Residential Nominee Services Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	77-0584282				National Residential Nominee Services Inc	DE	NIA	IPX1031 LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	77-0558360				National Safe Harbor Exchanges	CA	NIA	IPX1031 LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-1098667				NationalLink LLC	PA	NIA	ServiceLink Inc	Ownership, Board, Management	49.8	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-1098668				NationalLink LP	PA	NIA	ATM Holdings Inc	Ownership, Board, Management	49.5	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-1098668				NationalLink LP	PA	NIA	NationalLink LLC	Ownership	1.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-1098668				NationalLink Market Analysis LLC	DE	NIA	NationalLink LP	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	61-1476023				NationalLink of Alabama LLC	AL	NIA	NationalLink LP	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-1098668				NationalLink Valuations LLC	DE	NIA	NationalLink LP	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-1245756				Nationwide Settlement Source LLC	PA	NIA	CTC GP LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-1143547				Nationwide Settlement Source LP	PA	NIA	Nationwide Settlement Source LLC	Ownership, Board, Management	1.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-1143547				Nationwide Settlement Source LP	PA	NIA	CTC LP LLC	Ownership, Board, Management	99.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	30-0278047				New Market Title Agency LLC	OH	NIA	FNTS Holdings, Inc	Ownership, Board, Management	50.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-0856666				New York Land Services Inc	NY	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-0133612				NextAce Corporation	CA	NIA	FNTS Holdings, Inc	Ownership, Board	80.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	86-0417131				Nipomo Acquisition, LLC	CA	DS	Fidelity National Title Insurance Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				Outsourcing Architects Canada Ltd	CN	NIA	The Title Company of Canada Limited	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-2569776				Pacific Coast Title Company	CA	NIA	FN UTC, LLC	Ownership	40.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-3484670				Pacific Union International Inc	CA	NIA	FNTS Holdings, Inc	Ownership	19.9	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-0291483				PC Agent Group Inc	DE	NIA	National Alliance Marketing Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	

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0670	Fidelity National Financial	00000	95-3488610				Pioneer National Title Company	AZ	NIA	Chicago Title Insurance Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	41-2049896				Portland Title Agency LLC	OR	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	55-0884045				PowerLink General Partner LLC	PA	NIA	CTC GP LLC	Ownership, Management	51.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	55-0884048				PowerLink Market Analysis LLC	DE	NIA	PowerLink Settlement Services LP	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	55-0884048				PowerLink Settlement Services LP	PA	NIA	PowerLink General Partner LLC	Ownership, Management	1.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	55-0884048				PowerLink Settlement Services LP	PA	NIA	Vision Global Solutions LLC	Ownership, Management	29.7	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-2188872				PowerLink Settlement Services of Alabama LP	AL	NIA	PowerLink General Partner LLC	Ownership, Management	1.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-2188872				PowerLink Settlement Services of Alabama LP	AL	NIA	Vision Global Solutions LLC	Ownership, Management	99.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	55-0884048				PowerLink Valuations LLC	DE	NIA	PowerLink Settlement Services LP	Ownership, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-4721226				Prestigious Title Agency LLC	MI	NIA	FNTS Holdings, Inc	Ownership, Management	51.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	80-0019661				Property Insight, LLC	CA	NIA	Chicago Title Insurance Company	Ownership, Board, Management	60.5	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	80-0019661				Property Insight, LLC	CA	NIA	Fidelity National Title Insurance Company	Ownership	39.5	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-0206607				Prosperity East Title Agency, LLC	OH	NIA	Chicago Title of Ohio, Inc	Ownership, Board, Management	64.9	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-4176152				Real Estate Index Inc	IL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-1245655				Real Estate Settlement Solutions LLC	PA	NIA	CTC GP LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-1113512				Real Estate Settlement Solutions LP	PA	NIA	Real Estate Settlement Solutions LLC	Ownership, Board, Management	1.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-1113512				Real Estate Settlement Solutions LP	PA	NIA	CTC LP LLC	Ownership, Board, Management	99.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	38-3676166				RealtyCheck.com, LLC	MI	NIA	Chicago Title of Michigan, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	31-0847529				Recodat Co	OH	NIA	Chicago Title Insurance Company	Ownership	25.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	51-0504679				Region Title LLC	IN	NIA	Chicago Title Insurance Company	Ownership	35.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	35-1909253			OTC Markets Group	Remy International, Inc	DE	NIA	Fidelity National Special Opportunities, Inc	Ownership	47.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-0001753				Residential Essentials LLC	PA	NIA	ATM Holdings Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	57-1178073				Residential Facilitators LLC	PA	NIA	ATM Holdings Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	32-0148453				River Valley Abstract & Title Inc	WI	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	26-2468771				Rockcliff Referral Network, Inc	CA	NIA	J Rockcliff, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	16-1725106				Rocky Mountain Aviation, LLC	AZ	NIA	Fidelity National Financial, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	86-0450201				Rocky Mountain Support Services Inc	AZ	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	34-1956408				SDC Title Agency, LLC	OH	NIA	FNTS Holdings, Inc	Ownership, Board, Management	50.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-4239510				Seasons Title Agency, LLC	MI	NIA	Fidelity National Title Insurance Company	Ownership, Management	35.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	86-0942121				Security Title Agency, Inc	AZ	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	01-0757225				Security Title Company LLC	WI	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	01-0903690				Security Title Guaranty Co	CO	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	16-1619655				Security Union Insurance Services Inc	CA	NIA	PC Agent Group Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-1113381				ServiceLink Asset Management Solutions LLC	PA	NIA	ServiceLink Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	80-0625945				ServiceLink Default Abstract Solutions, LLC	DE	NIA	ServiceLink, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	80-0625945				ServiceLink Inc	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1896849				ServiceLink LLC	PA	NIA	ServiceLink Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	45-3691064				ServiceLink Management Company, Inc	DE	NIA	ServiceLink, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-0636895				ServiceLink of Arkansas LLC	AR	NIA	ServiceLink Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-1362559				ServiceLink of Texas LLC	TX	NIA	ServiceLink Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1896849				ServiceLink of Utah LLC	UT	NIA	ServiceLink LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1896849				ServiceLink Title Company of Alabama LLC	AL	NIA	ServiceLink LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	80-0625945				ServiceLink Valuation Solutions LLC	DE	NIA	ServiceLink, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	00-0000000				S-K-L-D Incorporated	CO	NIA	Chicago Title Insurance Company	Ownership	12.9	Fidelity National Financial, Inc	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0670	Fidelity National Financial	00000	00-0000000				S-K-L-D Incorporated	CO	DS	Fidelity National Title Insurance Company	Ownership	30.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	00-0000000				S-K-L-D Incorporated	CO	NIA	Commonwealth Land Title Insurance Company	Ownership	2.3	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3412659				Solaris Escrow Inc	CA	NIA	FNF Escrow Holdings II, LLC	Ownership, Board, Management	51.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	38-3621570				Southwest Michigan Title Agency, LLC	MI	NIA	Chicago Title of Michigan, Inc	Ownership, Board, Management	50.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-1318510				Star One Title Agency LLC	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	51.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	61-1422038				Stetler Title Agency, LLC	MI	NIA	Chicago Title of Michigan, Inc	Ownership, Board, Management	50.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-3382994				Strategic Property Investments Inc	DE	NIA	IPX1031 LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-0225506				Sunrise Research Corp	NY	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	94-3398090				Superior Data Service Inc	NY	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	27-3931357				The Coop Shop, LLC	NY	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	52-0405180				The Maryland Title Guarantee Company	MD	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				The Title Company of Canada Limited	CN	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	52-0910029				The Title Guarantee Company	MD	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	77-0213624				Ticor Asset Management LLC	CA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-3942593				Ticor Financial Company	CA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	11-2852573				Ticor Title Abstract of New York Inc	NY	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	91-1653615				Ticor Title Company	WA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	77-0213624				Ticor Title Company of California	CA	NIA	FNF UTC, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	93-0567838				Ticor Title Company of Oregon	OR	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				Ticor Title Consultants Limited	CN	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	none				Ticor Title Insurance Company Limited	GB	NIA	FNF Title International Holding Company	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	84-0988636				Ticor Title of Colorado Inc	CO	NIA	FNF Security Acquisition Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	46-0466504				Ticor Title of Nevada Inc	NV	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	91-0184935				Ticor Title of Washington, Inc	WA	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	36-2926404				Title Accounting Services Corporation	IL	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	30-0027961				Title Closing Services, LLC	DE	NIA	Fidelity National Title Insurance Company	Ownership, Management	17.5	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	00-0000000				Title Data Inc.	TX	NIA	Chicago Title Insurance Company	Ownership	5.3	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	00-0000000				Title Data Inc.	TX	DS	Fidelity National Title Insurance Company	Ownership	5.5	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	05-0228140				Title Guarantee Company of Rhode Island	RI	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	54-1864538				Title Investors Group Inc	TX	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	32336	03-0311175				Title Reinsurance Company	VT	IA	Chicago Title Insurance Company	Ownership	33.8	Fidelity National Financial, Inc	
0670	Fidelity National Financial	32336	03-0311175				Title Reinsurance Company	VT	IA	Commonwealth Land Title Insurance Company	Ownership	11.4	Fidelity National Financial, Inc	
0670	Fidelity National Financial	32336	03-0311175				Title Reinsurance Company	VT	IA	Fidelity National Title Insurance Company	Ownership	17.5	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	62-1139441				Title Services Inc	TN	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	54-1673984				Title Services, LC	VA	NIA	Chicago Title Insurance Company	Ownership	47.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	95-3382191				Title-Tax Inc	CA	NIA	Property Insight, LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	82-0492853				Transnation Title & Escrow Inc	DE	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	31-1463608				TransOhio Residential Title Agency, Ltd	OH	NIA	Fidelity National Title Insurance Company	Ownership	20.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	88-0325906				United Financial Management Company	NV	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	14-1852502				United Land Title Agency LLC	OH	NIA	FNTS Holdings, Inc	Ownership	50.1	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	33-0320249				United Rentals Exchange LLC	DE	NIA	IPX1031 LLC	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	20-3853676				United Title Company Inc	CO	NIA	FNF Security Acquisition Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	41-2154791				United Title of Nevada, Inc	NV	NIA	FNTS Holdings, Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	
0670	Fidelity National Financial	00000	86-0452311				USA Digital Solutions Inc	AZ	NIA	FNF Security Acquisition Inc	Ownership, Board, Management	100.0	Fidelity National Financial, Inc	

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	16-1725106	Fidelity National Financial, Inc	2,368,570,587	(87,034,607)	(9,114,846)		64,005,826				2,336,426,960	
00000	03-0597552	Fidelity National Title Group, Inc.	(2,251,279,727)	2,011,952,053	2,313,679,727						2,074,352,053	
00000	27-3231290	FNTG Holdings, Inc.		(2,281,535,980)							(2,281,535,980)	
00000	27-3931357	FNTS Holdings, Inc.		285,899,505							285,899,505	
51586	86-0417131	Fidelity National Title Insurance Company		(12,500)	(7,064,900)		(266,735,003)	(1,520,289)			(275,332,692)	
50598	74-0476580	Alamo Title Insurance	(4,500,000)				(5,135,465)	36,288			(9,599,177)	
50229	36-2468956	Chicago Title Insurance Company	(27,631,856)		16,849,383		(674,726,614)	1,527,123		1,055,039	(682,926,925)	
50083	23-1253755	Commonwealth Land Title Insurance Co	(8,600,000)		935,000		(74,609,287)	270,745			(82,003,542)	
00000	36-0906930	Chicago Title and Trust Company	(73,890,860)		(2,313,679,727)		(24,199,589)				(2,411,770,176)	
25180	68-0266416	Fidelity National Insurance Company	32,049,168				19,230,654	24,384,337		(21,177,070)	54,487,089	(65,707,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Co	(10,380,000)				(12,346,819)	(19,250,957)		(17,515,176)	(59,492,952)	65,707,000
11523	81-0575473	Fidelity National Indemnity Insurance Company	(21,669,168)				(30,922,837)	(5,133,380)		(5,096,866)	(62,822,251)	
00000	77-0554557	Fidelity National Insurance Services					38,024,650			43,789,112	81,813,762	
00000	77-0557476	Fidelity National Management Services LLC					714,945,823				714,945,823	
00000	80-0019661	Property Insight LLC					10,090,448				10,090,448	
00000	86-0450201	Rocky Mountain Support Services					245,751,390				245,751,390	
00000	95-3488610	Pioneer National Title Company	(2,668,144)	69,120							(2,599,024)	
00000	33-0398759	Fidelity Asset Management Inc					10,513,999				10,513,999	
00000	65-1303694	FNF Title International Holding Co		(237,500)							(237,500)	
00000	98-0590231	Fidelity National Title de Mexico S.A., DE C.V.		250,000				(313,867)			(63,867)	
00000	20-4531740	Village Resorts LLC								(1,055,039)	(1,055,039)	
00000	16-1725106	FNF UTC LLC		54,890,860							54,890,860	
00000	80-0625945	ServiceLink Inc		15,759,049	(1,604,637)						14,154,412	
00000	68-0356319	National Alliance Marketing Group	6,000,000								6,000,000	
00000	68-0021143	Fidelity National Home Warranty Co	(6,000,000)				(13,887,176)				(19,887,176)	
9999999	Control Totals								X X X			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES

APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES

JUNE FILING	
6. Will an audited financial report be filed by June 1?	YES
7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

AUGUST FILING	
8. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
9. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
10. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
11. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
12. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO

AUGUST FILING	
13. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanation:

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

	Current Year			Prior Year
	1	2	3	4
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. Cash Surrender Value of Life Ins	10,992,056		10,992,056	
2505. Prepaid Expenses	3,005,359	3,005,359		
2506. State Tax Receivable	321,950	321,950		
2507. Title Plant Improvements				3,584
2597. Totals (Lines 2504 through 2596) (Page 2, Line 2598)	14,319,365	3,327,309	10,992,056	3,584

OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation

	1 Current Year	2 Prior Year
DETAILS OF WRITE-IN LINES FOR OPERATIONS AND INVESTMENT EXHIBIT 1204 - 1296		
1204. Title Plant Impairment	(193,311)	(566,727)
1205. Miscellaneous Income (Expense)	(1,168,143)	27,946
1297. Totals (Lines 1204 through 1296) (Page 4, Line 1298)	(1,361,454)	(538,781)

OVERFLOW PAGE FOR WRITE-INS

Page 9 - Continuation

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
2304. Charitable contributions	582,810	41,328		624,138			624,138	546,850	
2305. Amortization of intangibles	291,667			291,667			291,667	326,667	
2306. Investment expenses						1,644,883	1,644,883	961,363	
2307. Interest expense						745,768	745,768	79,933	
2397. Totals (Lines 2304 through 2396) (Page 9, Line 2398)	874,477	41,328		915,805		2,390,651	3,306,456	1,914,813	

OVERFLOW PAGE FOR WRITE-INS

Page 12 - Continuation

DETAILS OF WRITE-IN LINES FOR OTHER THAN INVESTED ASSETS AT LINE 25	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Prepaid Expense	3,005,359	3,992,621	987,262
2505. State Tax Receivable	321,950		(321,950)
2597. Totals (Lines 2504 through 2596) (Page 12, Line 2598)	3,327,309	3,992,621	665,312

OVERFLOW PAGE FOR WRITE-INS

Page 41 - Continuation

States, Etc.	1 Active Status	2 Premium Rate (b)	Direct Premiums Written		6 Other Income	7 Direct Premiums Earned	8 Direct Losses and Allocated Loss Adjustment Expenses Paid	9 Direct Losses and Allocated Loss Adjustment Expenses Incurred	10 Direct Known Claim Reserve	
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies						5 Affiliated Agencies
5804. India	X X X	R		236,023		248,067				
5805. Anguilla	X X X	R		274,326		288,324	18,130	72,392	54,262	
5806. England	X X X	R		58,259		61,231				
5807. Australia	X X X	R		78,000		81,980				
5808. Spain	X X X	R		13,965		14,675				
5809. Ecuador	X X X	R					6,232	5,923	69,598	
5810. Pitcairn	X X X	R					10	2,601	24,262	
5811. United Arab Emirates	X X X	R					176,505	83,832	78,141	
5812. Fed. St. Kitts and Nevis	X X X	R					29,377	29,377		
5897. Totals (Lines 5804 through 5896) (Page 41, Line 5898)	X X X	X X X		660,573		694,277	230,254	194,125	226,263	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	39,096,501	3.24	39,096,501		39,096,501	3.24
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	28,755,640	2.39	28,755,640		28,755,640	2.39
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	4,717,996	0.39	4,717,996		4,717,996	0.39
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	190,533,447	15.81	190,533,447		190,533,447	15.81
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	118,713,183	9.85	118,713,183		118,713,183	9.85
1.43 Revenue and assessment obligations	111,352,034	9.24	111,352,034		111,352,034	9.24
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	15,871,686	1.32	15,871,686		15,871,686	1.32
1.512 Issued or guaranteed by FNMA and FHLMC	53,994,782	4.48	53,994,782		53,994,782	4.48
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	13,315,121	1.10	13,315,121		13,315,121	1.10
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	692,363	0.06	692,363		692,363	0.06
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	396,420,494	32.89	396,420,494		396,420,494	32.89
2.2 Unaffiliated non-U.S. securities (including Canada)	81,244,956	6.74	81,244,956		81,244,956	6.74
2.3 Affiliated securities	3,900,600	0.32	3,900,600		3,900,600	0.32
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	10,294,360	0.85	10,294,360		10,294,360	0.85
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	46,671,368	3.87	46,671,368		46,671,368	3.87
3.4 Other equity securities:						
3.41 Affiliated	1,582,012	0.13	1,582,012		1,582,012	0.13
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development	101,328	0.01	101,315		101,315	0.01
4.2 Agricultural						
4.3 Single family residential properties	668,330	0.06	668,330		668,330	0.06
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company	77,397	0.01	77,397		77,397	0.01
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 868,305 property acquired in satisfaction of debt)	868,305	0.07	868,305		868,305	0.07
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	78,215,589	6.49	78,215,589		78,215,589	6.49
11. Other invested assets	8,136,320	0.68	8,136,320		8,136,320	0.68
12. Total invested assets	1,205,223,812	100.00	1,205,223,799		1,205,223,799	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS**Real Estate**

1. Book/adjusted carrying value, December 31 of prior year		3,209,983
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)	201,815	
2.2 Additional investment made after acquisition (Part 2, Column 9)		201,815
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		
4. Total gain (loss) on disposals, Part 3, Column 18		745,373
5. Deduct amounts received on disposals, Part 3, Column 15		2,760,955
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12	215,437	
7.2 Totals, Part 3, Column 10		215,437
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11	15,351	
8.2 Totals, Part 3, Column 9	28,987	44,338
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		1,136,441
10. Deduct total nonadmitted amounts		190,736
11. Statement value at end of current period (Line 9 minus Line 10)		945,705

SCHEDULE B - VERIFICATION BETWEEN YEARS**Mortgage Loans**

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		3,612,652
2. Cost of acquired:		
2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8		
6. Total gain (loss) on disposals, Part 3, Column 18		(567,976)
7. Deduct amounts received on disposals, Part 3, Column 15		92,087
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11	653,918	
10.2 Totals, Part 3, Column 10	75,000	728,918
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		2,223,671
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		2,223,671
14. Deduct total nonadmitted accounts		1,454,026
15. Statement value at end of current period (Line 13 minus Line 14)		769,645

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		13,228,581
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)	120,133	120,133
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	2,225,327	
5.2 Totals, Part 3, Column 9	(511,482)	1,713,845
6. Total gain (loss) on disposals, Part 3, Column 19		1,692,888
7. Deduct amounts received on disposals, Part 3, Column 16		4,797,009
8. Deduct amortization of premium and depreciation		575,944
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		11,382,494
12. Deduct total nonadmitted amounts		3,246,174
13. Statement value at end of current period (Line 11 minus Line 12)		8,136,320

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		1,151,371,335
2. Cost of bonds and stocks acquired, Part 3, Column 7		360,487,556
3. Accrual of discount		1,509,725
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(6,641,918)	
4.2 Part 2, Section 1, Column 15	(894,121)	
4.3 Part 2, Section 2, Column 13	(751,942)	
4.4 Part 4, Column 11	(606,210)	(8,894,191)
5. Total gain (loss) on disposals, Part 4, Column 19		21,230,416
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		394,473,939
7. Deduct amortization of premium		11,124,854
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14	2,949,508	
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		2,949,508
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		1,117,156,540
11. Deduct total nonadmitted accounts		
12. Statement value at end of current period (Line 10 minus Line 11)		1,117,156,540

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	83,723,827	91,221,553	85,600,423	82,735,518
	2. Canada	4,717,996	4,890,103	4,707,864	4,713,618
	3. Other Countries				
	4. Totals	88,441,823	96,111,656	90,308,287	87,449,136
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	190,533,447	198,771,849	193,280,626	175,090,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	118,713,183	125,925,463	124,541,321	113,120,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	171,593,406	181,624,670	177,374,294	166,781,376
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	404,181,387	414,920,395	416,471,300	402,053,821
	9. Canada	23,822,584	24,615,487	24,991,111	25,876,250
	10. Other Countries	57,422,372	59,302,201	58,192,383	57,027,000
	11. Totals	485,426,343	498,838,083	499,654,794	484,957,071
Parent, Subsidiaries and Affiliates	12. Totals	3,900,600	3,900,600	3,920,400	3,960,000
	13. Total Bonds	1,058,608,802	1,105,172,321	1,089,079,722	1,031,357,583
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	10,294,360	10,294,360	11,234,546	
	15. Canada				
	16. Other Countries				
	17. Totals	10,294,360	10,294,360	11,234,546	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	10,294,360	10,294,360	11,234,546	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	13,034,491	13,034,491	9,096,296	
	21. Canada				
	22. Other Countries	33,636,875	33,636,875	33,973,750	
	23. Totals	46,671,366	46,671,366	43,070,046	
Parent, Subsidiaries and Affiliates	24. Totals	1,582,012	1,582,012	1,103,760	
	25. Total Common Stocks	48,253,378	48,253,378	44,173,806	
	26. Total Stocks	58,547,738	58,547,738	55,408,352	
	27. Total Bonds and Stocks	1,117,156,540	1,163,720,059	1,144,488,074	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	27,458,710	32,481,351	23,194,117	785,945	3,019	83,923,142	7.920	124,874,621	11.663	83,923,142	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	27,458,710	32,481,351	23,194,117	785,945	3,019	83,923,142	7.920	124,874,621	11.663	83,923,142	
2. All Other Governments											
2.1 Class 1	1,455,542	3,262,454				4,717,996	0.445	4,726,762	0.441	4,717,996	
2.2 Class 2								19,789,366	1.848		
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	1,455,542	3,262,454				4,717,996	0.445	24,516,128	2.290	4,717,996	
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1	3,208,475	83,913,616	99,391,835			186,513,926	17.602	76,498,707	7.145	186,513,925	
3.2 Class 2		1,372,250	2,647,272			4,019,522	0.379	2,674,902	0.250	4,019,522	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	3,208,475	85,285,866	102,039,107			190,533,448	17.982	79,173,609	7.394	190,533,447	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1	18,880,308	68,453,546	27,283,129			114,616,983	10.817	144,546,600	13.500	114,616,982	
4.2 Class 2		1,850,111	2,246,090			4,096,201	0.387	4,141,016	0.387	4,096,201	
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	18,880,308	70,303,657	29,529,219			118,713,184	11.204	148,687,616	13.887	118,713,183	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	42,599,793	95,798,209	24,376,367	3,221,275	45,679	166,041,323	15.670	215,820,096	20.156	166,041,323	
5.2 Class 2		5,552,083				5,552,083	0.524	8,870,948	0.828	5,552,083	
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6								3,086,062	0.288		
5.7 Totals	42,599,793	101,350,292	24,376,367	3,221,275	45,679	171,593,406	16.194	227,777,106	21.273	171,593,406	

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)											
6.1 Class 1	40,128,675	154,025,005	61,447,815	2,084,435	1,091,275	258,777,205	24.422	282,090,311	26.346	258,777,206	
6.2 Class 2	24,013,219	83,174,223	55,860,349			163,047,791	15.388	144,592,827	13.504	160,767,551	2,280,239
6.3 Class 3		16,480,757	3,500,000			19,980,757	1.886	11,020,000	1.029	19,980,757	
6.4 Class 4		12,791,504	5,252,500			18,044,004	1.703			18,044,004	
6.5 Class 5		23,183,730				23,183,730	2.188	5,712,000	0.533	23,183,730	
6.6 Class 6					3,180,000	3,180,000	0.300			3,180,000	
6.7 Totals	64,141,894	289,655,219	126,060,664	2,084,435	4,271,275	486,213,487	45.887	443,415,138	41.412	483,933,248	2,280,239
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4		3,900,600				3,900,600	0.368	22,287,101	2.081	3,900,600	
8.5 Class 5											
8.6 Class 6											
8.7 Totals		3,900,600				3,900,600	0.368	22,287,101	2.081	3,900,600	

NONE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 133,731,503	437,934,181	235,693,263	6,091,655	1,139,973	814,590,575	76.878	X X X	X X X	814,590,574	
9.2 Class 2	(d) 24,013,219	91,948,667	60,753,711			176,715,597	16.678	X X X	X X X	174,435,357	2,280,239
9.3 Class 3	(d)	16,480,757	3,500,000			19,980,757	1.886	X X X	X X X	19,980,757	
9.4 Class 4	(d)	16,692,104	5,252,500			21,944,604	2.071	X X X	X X X	21,944,604	
9.5 Class 5	(d)	23,183,730				23,183,730	2.188	X X X	X X X	23,183,730	
9.6 Class 6	(d)				3,180,000	(c) 3,180,000	0.300	X X X	X X X	3,180,000	
9.7 Totals	157,744,722	586,239,439	305,199,474	6,091,655	4,319,973	(b) 1,059,595,263	100.000	X X X	X X X	1,057,315,022	2,280,239
9.8 Line 9.7 as a % of Col. 6	14.887	55.327	28.803	0.575	0.408	100.000	X X X	X X X	X X X	99.785	0.215
10. Total Bonds Prior Year											
10.1 Class 1	124,524,661	460,137,197	255,838,197	5,886,426	2,170,616	X X X	X X X	848,557,097	79.250	848,557,097	
10.2 Class 2	9,644,363	62,172,794	97,250,990	11,000,911		X X X	X X X	180,069,058	16.817	177,779,992	2,289,067
10.3 Class 3		7,000,000	4,020,000			X X X	X X X	11,020,000	1.029	11,020,000	
10.4 Class 4		18,327,101	3,960,000			X X X	X X X	22,287,101	2.081	22,287,101	
10.5 Class 5			5,712,000			X X X	X X X	(c) 5,712,000	0.533	5,712,000	
10.6 Class 6		212,560	2,873,502			X X X	X X X	(c) 3,086,062	0.288	3,086,062	
10.7 Totals	134,169,024	547,849,652	369,654,689	16,887,337	2,170,616	X X X	X X X	(b) 1,070,731,318	100.000	1,068,442,252	2,289,067
10.8 Line 10.7 as a % of Col. 8	12.531	51.166	34.524	1.577	0.203	X X X	X X X	100.000	X X X	99.786	0.214
11. Total Publicly Traded Bonds											
11.1 Class 1	133,731,502	437,934,181	235,693,262	6,091,656	1,139,973	814,590,574	76.878	848,557,097	79.250	814,590,574	X X X
11.2 Class 2	24,013,219	89,668,428	60,753,711			174,435,358	16.462	177,779,992	16.604	174,435,358	X X X
11.3 Class 3		16,480,757	3,500,000			19,980,757	1.886	11,020,000	1.029	19,980,757	X X X
11.4 Class 4		16,692,104	5,252,500			21,944,604	2.071	22,287,101	2.081	21,944,604	X X X
11.5 Class 5		23,183,730				23,183,730	2.188	5,712,000	0.533	23,183,730	X X X
11.6 Class 6					3,180,000	3,180,000	0.300	3,086,062	0.288	3,180,000	X X X
11.7 Totals	157,744,721	583,959,200	305,199,473	6,091,656	4,319,973	1,057,315,023	99.785	1,068,442,252	99.786	1,057,315,023	X X X
11.8 Line 11.7 as a % of Col. 6	14.919	55.230	28.866	0.576	0.409	100.000	X X X	X X X	X X X	100.000	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	14.887	55.112	28.803	0.575	0.408	99.785	X X X	X X X	X X X	99.785	X X X
12. Total Privately Placed Bonds											
12.1 Class 1										X X X	
12.2 Class 2		2,280,239				2,280,239	0.215	2,289,067	0.214	X X X	2,280,239
12.3 Class 3										X X X	
12.4 Class 4										X X X	
12.5 Class 5										X X X	
12.6 Class 6										X X X	
12.7 Totals		2,280,239				2,280,239	0.215	2,289,067	0.214	X X X	2,280,239
12.8 Line 12.7 as a % of Col. 6		100.000				100.000	X X X	X X X	X X X	X X X	100.000
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9		0.215				0.215	X X X	X X X	X X X	X X X	0.215

(a) Includes \$ 2,280,239 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 5,848,056 prior year of bonds with Z* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 3,086,062 prior year of bonds with 6* designations. '5*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. '6*' means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	22,714,581	23,919,118	21,019,382	398,375		68,051,456	6.422	103,665,581	9.682	68,051,456	
1.2 Residential Mortgage-Backed Securities	4,744,129	8,562,233	2,174,735	387,570	3,019	15,871,686	1.498	21,209,040	1.981	15,871,686	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	27,458,710	32,481,351	23,194,117	785,945	3,019	83,923,142	7.920	124,874,621	11.663	83,923,142	
2. All Other Governments											
2.1 Issuer Obligations	1,455,542	3,262,454				4,717,996	0.445	24,516,128	2.290	4,717,996	
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals	1,455,542	3,262,454				4,717,996	0.445	24,516,128	2.290	4,717,996	
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	3,208,475	85,285,865	102,039,107			190,533,447	17.982	79,173,609	7.394	190,533,447	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals	3,208,475	85,285,865	102,039,107			190,533,447	17.982	79,173,609	7.394	190,533,447	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	18,880,308	70,303,657	29,529,218			118,713,183	11.204	148,687,615	13.887	118,713,183	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals	18,880,308	70,303,657	29,529,218			118,713,183	11.204	148,687,615	13.887	118,713,183	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	26,693,712	70,014,606	13,862,436	781,279		111,352,033	10.509	164,349,561	15.349	111,352,034	
5.2 Residential Mortgage-Backed Securities	14,389,563	26,994,497	10,200,410	2,439,996	45,679	54,070,145	5.103	62,844,429	5.869	54,070,144	
5.3 Commercial Mortgage-Backed Securities								583,116	0.054		
5.4 Other Loan-Backed and Structured Securities	1,516,517	4,341,190	313,521			6,171,228	0.582			6,171,228	
5.5 Totals	42,599,792	101,350,293	24,376,367	3,221,275	45,679	171,593,406	16.194	227,777,106	21.273	171,593,406	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	63,469,700	287,513,473	124,278,465	10,957	3,180,000	478,452,595	45.154	432,007,055	40.347	476,172,356	2,280,239
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities	485,198	2,038,599	1,782,198	2,073,478	1,091,275	7,470,748	0.705	11,408,084	1.065	7,470,749	
6.4 Other Loan-Backed and Structured Securities	186,996	103,147				290,143	0.027			290,143	
6.5 Totals	64,141,894	289,655,219	126,060,663	2,084,435	4,271,275	486,213,486	45.887	443,415,139	41.412	483,933,248	2,280,239
7. Hybrid Securities				NONE							
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations		3,900,600				3,900,600	0.368	22,287,101	2.081	3,900,600	
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals		3,900,600				3,900,600	0.368	22,287,101	2.081	3,900,600	

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	136,422,318	544,199,773	290,728,608	1,190,611	3,180,000	975,721,310	92.084	X X X	X X X	973,441,072	2,280,239
9.2 Residential Mortgage-Backed Securities	19,133,692	35,556,730	12,375,145	2,827,566	48,698	69,941,831	6.601	X X X	X X X	69,941,830	
9.3 Commercial Mortgage-Backed Securities	485,198	2,038,599	1,782,198	2,073,478	1,091,275	7,470,748	0.705	X X X	X X X	7,470,749	
9.4 Other Loan-Backed and Structured Securities	1,703,513	4,444,337	313,521			6,461,371	0.610	X X X	X X X	6,461,371	
9.5 Totals	157,744,721	586,239,439	305,199,472	6,091,655	4,319,973	1,059,595,260	100.000	X X X	X X X	1,057,315,022	2,280,239
9.6 Line 9.5 as a % of Col. 6	14.887	55.327	28.803	0.575	0.408	100.000	X X X	X X X	X X X	99.785	0.215
10. Total Bonds Prior Year											
10.1 Issuer Obligations	101,254,866	501,278,806	356,935,155	13,607,710	1,610,113	X X X	X X X	974,686,650	91.030	972,397,584	2,289,067
10.2 Residential Mortgage-Backed Securities	23,792,979	45,246,712	12,631,330	2,307,906	74,542	X X X	X X X	84,053,469	7.850	84,053,469	
10.3 Commercial Mortgage-Backed Securities	9,121,180	1,324,134	88,205	971,721	485,961	X X X	X X X	11,991,201	1.120	11,991,200	
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	134,169,025	547,849,652	369,654,690	16,887,337	2,170,616	X X X	X X X	1,070,731,320	100.000	1,068,442,253	2,289,067
10.6 Line 10.5 as a % of Col. 8	12.531	51.166	34.524	1.577	0.203	X X X	X X X	100.000	X X X	99.786	0.214
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	136,422,317	541,919,534	290,728,609	1,190,612	3,180,000	973,441,072	91.869	972,397,584	90.816	973,441,072	X X X
11.2 Residential Mortgage-Backed Securities	19,133,692	35,556,730	12,375,145	2,827,566	48,698	69,941,831	6.601	84,053,469	7.850	69,941,831	X X X
11.3 Commercial Mortgage-Backed Securities	485,198	2,038,599	1,782,198	2,073,478	1,091,275	7,470,748	0.705	11,991,200	1.120	7,470,748	X X X
11.4 Other Loan-Backed and Structured Securities	1,703,513	4,444,337	313,521			6,461,371	0.610			6,461,371	X X X
11.5 Totals	157,744,720	583,959,200	305,199,473	6,091,656	4,319,973	1,057,315,022	99.785	1,068,442,253	99.786	1,057,315,022	X X X
11.6 Line 11.5 as a % of Col. 6	14.919	55.230	28.866	0.576	0.409	100.000	X X X	X X X	X X X	100.000	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	14.887	55.112	28.803	0.575	0.408	99.785	X X X	X X X	X X X	99.785	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations		2,280,239				2,280,239	0.215	2,289,067	0.214	X X X	2,280,239
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals		2,280,239				2,280,239	0.215	2,289,067	0.214	X X X	2,280,239
12.6 Line 12.5 as a % of Col. 6		100.000				100.000	X X X	X X X	X X X	X X X	100.000
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9		0.215				0.215	X X X	X X X	X X X	X X X	0.215

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	4,743,057	4,743,057			
2. Cost of short-term investments acquired	18,664,493	18,664,493			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	22,421,089	22,421,089			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	986,461	986,461			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	986,461	986,461			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____.

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

NONE Schedule E Verification

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
41833: County Hwy 36A	Ostego	NY	01/12/2011	Libby Gallagher & Great B	12,500		12,500						12,500	7,206		(5,294)	(5,294)		
204533: Tract 21623 Lot 10	Norwalk	CA	01/06/2011	Joel Perez & Erica Trejo	161,500		161,500						161,500	135,543		(25,957)	(25,957)		
143747: Salt Lake County Lan	Draper	UT	03/28/2006	Greenpoint Mortgage Fund	202,500		362,387						362,387	93,231		(269,156)	(269,156)		
34115796: E Rusty Rock Rd	Prescott Valley	AZ	05/01/2010	Puplava Capital Investmen	54,000		54,000						54,000	54,000					
0808-02-84: Tract A Green H	Maricopa	AZ	04/28/2011	Written Off	225,053		128,630						128,630			(128,630)	(128,630)		
243627: 3714 Eastern Avenue	Sacramento	CA	04/19/2011	Norcal Forclosure Services	441,000		407,193						407,193	441,000		33,807	33,807		
924372: Multnomah County	Portland	OR	04/30/2011	Watumull Properties Corp.	992,185		350,198	8,660			(8,660)		341,538	1,252,231		910,693	910,693		
150310: 10715 Zerlee Street	Baton Rouge	LA	05/18/2011	Written Off	12,150		12,150						12,150			(12,150)	(12,150)		
880420: 901 Port Charles	Charlotte	FL	05/18/2011	Written Off	5,920		5,920						5,920			(5,920)	(5,920)		
924371: 33762 Schoolcraft Rd	Livonia	MI	08/29/2011	CND Building, LLC	1,773,003		438,291	20,327			(20,327)		417,964	731,675		313,711	313,711		
34017520: 5189 McIntyre 480	Clyde	MI	10/19/2011	Hugo Corrales	31,200		31,200						31,200	16,172		(15,028)	(15,028)		
0486-01-81: Lot 775 Huerfano	Rio Cuchares	CO	12/31/2011	Written Off	7,000		2,500						2,500			(2,500)	(2,500)		
194-04754-KS: Plat 42 Lot 68	Mound City	KS	12/31/2011	Written Off	3,100		3,100						3,100			(3,100)	(3,100)		
0296-10745-NY 176-24 126th	Springfield	NY	12/31/2011	Written Off	38,000		38,000						38,000			(38,000)	(38,000)		
4641-04-92: 1801 West Ave.	Lancaster	CA	12/31/2011	Written Off	7,000		5,500						5,500			(5,500)	(5,500)		
S-1377: 2919 6th Ave North	Jefferson	AL	12/31/2011	Gary Lamar Jackson	33,333		25,000						25,000	25,000					
34136327: 3711 Winmont Cou	Houston	TX	12/31/2011	Hugo Corrales	6,500		6,500						6,500	4,897		(1,603)	(1,603)		
0199999 Property disposed					4,005,944		2,044,569	28,987			(28,987)		2,015,582	2,760,955		745,373	745,373		
0399999 Totals					4,005,944		2,044,569	28,987			(28,987)		2,015,582	2,760,955		745,373	745,373		

EO3

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
60811.270		Los Angeles	CA		02/08/2000		49,247			19,998		100,500	02/07/2000	
5231072		New York	NY		01/01/1980	11.500						175,000	12/29/1998	
74520		Stockton	CA		08/06/2000							127,000	11/16/2001	
122132		Oakland	CA		12/16/2003	7.000	117,000					889,000	11/15/2003	
77400		Altadena	CA		12/22/2000	8.000						230,000	11/13/2001	
106642		Desoto	TX		03/23/2004	7.000	18,925					167,000	09/25/2003	
92196		Tustin	CA		11/06/2001		14,465					173,400	11/06/2001	
129562		San Jose	CA		06/11/2004	6.000	50,690					645,000	04/28/2004	
5578		Long Beach	NY		01/10/1997		55,094			75,000		345,000	11/12/2001	
K01901235B		Birmingham	AL		04/01/1992	10.000	36,112					45,000	12/06/2001	
63365		Bronx	NY		12/03/2001	6.000	56,550			49,998		287,500	10/28/2001	
G04870172A		San Jose	CA		06/20/1989	10.000						371,000	12/31/2002	
114593		Winter Haven	FL		03/11/2003	5.900	24,575					93,500	03/12/2003	
56941		Thonotosassa	FL		11/18/2003	7.000	10,733					65,000	11/01/2003	
71192		Winston-Salem	NC		09/15/1999	8.700				68,348		75,000	09/15/1999	
90059		Mount Vernon	IN		05/30/2005	6.000	24,708			24,999		55,000	10/04/2004	
138649		Lakeport	CA		10/01/2005	6.000	23,760					217,263	11/09/2005	
171005		Chula Vista	CA		11/09/2005		55,000					900,000	11/09/2005	
101949		Santa Margarita	CA		07/01/2006	6.000	71,424			30,000		500,000	06/02/2006	
145331		Roy	WA		09/18/2006	6.000	78,515			19,998		180,000	07/01/2000	
144218		San Leandro	CA		08/01/2006	4.000	28,600					343,000	07/18/2006	
201617		Valencia	CA		12/01/2006		11,705					486,000	10/18/2006	
228805		Phoenix	AZ		12/01/2006	7.000	35,802			9,999		215,000	11/30/2006	
171333		Egerton	WI		05/01/2007	7.000	2,932					50,000	09/02/2006	
255354		Fair Oaks	CA		08/02/2008	6.000	56,883					222,000	07/03/2008	
207974		Sierra Vista	CA		12/01/2008	6.000	155,949					200,000	09/09/2008	
271002		North Ridge	CA		09/04/2009	4.500	100,257					270,000	09/04/2009	
273917		Sparta	NJ		09/12/2009	5.000	50,000					278,000	06/28/2009	
83-24-18380		Joel	CT		01/01/1984	7.500				17,281		640,000	11/14/2001	
265697		Hidden Valley	CA		06/01/2009	4.000	44,000					44,000	04/20/2009	
34113708		Pasadena	CA		10/05/2009	5.500	287,241					375,000	10/05/2009	
381350		Grass Valley	CA		04/29/2010	4.300	112,989						04/29/2010	
34048827		Portland	OR		07/28/2010	1.000	85,490					292,000	01/18/2010	
34058272		Winter Haven	FL		09/04/2009	7.300	102,100			298,298		404,000	04/02/2007	

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value			
120-990207000 118-25064-171		Unknown Cooksdale	Unknown MD		07/01/2010 07/01/2010	7.000	160,417 96,061						142,000 83,000	09/04/2003 09/03/2004	
0399999 Mortgages in Good Standing - Residential Mortgages - All Other *								2,017,224			613,919			9,685,163	X X X
81574		Flagstaff	AZ		05/22/2001	20.000	11,224						136,000	03/13/2001	
81578		Flagstaff	AZ		05/22/2001	20.000	11,224						136,000	03/02/2001	
81577		Flagstaff	AZ		05/22/2001	20.000	11,224						136,000	03/13/2001	
81576		Flagstaff	AZ		05/22/2001	20.000	11,224						136,000	03/13/2001	
81575		Flagstaff	AZ		05/22/2001	20.000	11,224						136,000	03/13/2001	
129622		Washington	DC		05/13/2005	6.000	14,528						32,000	04/08/2005	
65540		Philadelphia	PA		05/05/1998		87,001			24,999			190,000	05/29/1998	
267403		Vallejo	CA		07/01/2008	5.500	49,009			15,000				07/01/2008	
0599999 Mortgages in Good Standing - Commercial Mortgages - All Other *								206,658			39,999			902,000	X X X
0899999 Total Mortgages in Good Standing								2,223,882			653,918			10,587,163	X X X
3399999 Total Mortgages								2,223,882			653,918			10,587,163	X X X

E04.1

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
Loan Number	2 City	3 State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
NONE								
<div style="display: flex; justify-content: space-between;"> 3399999 Totals </div>								

EOS

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal		
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)						13 Total Foreign Exchange Change in Book Value	
27469.27 256053	Burleson Daly	TX CA		04/07/1999 10/01/2007	04/30/2011 07/31/2011	17,419 244,150			75,000			(75,000)		17,419 169,150	17,419 50,025		(119,125)	(119,125)
0199999	Mortgages closed by repayment					261,569			75,000			(75,000)		186,569	67,444		(119,125)	(119,125)
114593 56941 83-24-18380 34113708 381350 171333 83-24-18380 271002 144218	Winter Haven Thonotosassa Joel Pasadena Grass Valley Edgerton Brooklyn Northridge San Leandro	FL FL CT CA CA WI NY CA CA		03/11/2003 11/18/2003 01/01/1984 03/23/2010 04/29/2010 05/01/2007 01/01/1984 09/04/2009 08/01/2006		3,880 1,797 1,246 4,952 1,018 7,378 548 2,624 1,200								3,880 1,797 1,246 4,952 1,018 7,378 548 2,624 1,200	3,880 1,797 1,246 4,952 1,018 7,378 548 2,624 1,200			
0299999	Mortgages with partial repayments					24,643								24,643	24,643			
61357 138314 211534 215453 220554 266716 218-117580 34126920	SHUTESBURY ROSEVILLE TUSCON ELK GROVE TUSCON EL DORADO HILLS UNKNOWN FOUNTAIN	MA CA AZ CA AZ CA UNKNOWN CO		01/01/2002 05/01/2005 12/01/2006 11/01/2006 03/15/2007 11/01/2008 07/01/2010 07/01/2010	09/29/2011 09/22/2011 07/28/2011 09/22/2011 07/28/2011 09/22/2011 09/23/2011 12/31/2011	135 50,000 21,335 120,000 24,140 87,572 22,259 123,410								135 50,000 21,335 120,000 24,140 87,572 22,259 123,410		(135) (50,000) (21,335) (120,000) (24,140) (87,572) (22,259) (123,410)	(135) (50,000) (21,335) (120,000) (24,140) (87,572) (22,259) (123,410)	
0399999	Mortgages disposed					448,851								448,851			(448,851)	(448,851)
0599999	Totals					735,063			75,000			(75,000)		660,063	92,087		(567,976)	(567,976)

EOB

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			City	State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
776--	Apollo International Real Estate F		New York	NY	Apollo Int'l Real Estate Fund	0	09/19/2002	1	776,792	776,792	48,150						625,000	2.582	
1799999	Real Estate - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated								776,792	776,792	48,150						625,000	X X X	
000000-00-0	Colorado CAPCO		New York	NY	Sonehenge Capital Fund	0	04/19/2002		1,034,032	121,956	121,956		(102,851)			16,259			
000000-00-0	Financial Technology Ventures Jt		San Francisco	CA	Financial Technology Ventures I	0	09/12/2001		1,336,799	4,569,328	4,569,328	1,585,517						1.188	
000000-00-0	RREEF Structured Debt Fund, LL		Delaware	DE	RREEF		07/01/2007		5,834,422	1,826,640	1,826,640	461,210						12.000	
1999999	Other - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated								8,205,253	6,517,924	6,517,924	2,046,727	(102,851)			16,259		X X X	
000000-00-0	100% Partnership Interest		Tampa	FL	Fidelity Affiliates LLC	0	06/11/2003		29,494,012	32,024,735								100.000	
000000-00-0	17.5% Partnership Interest		Cherry Hill	NJ	Closing Services LLC	0	04/30/2002			2,946,174	2,946,174	130,450				92,170		17.500	
000000-00-0	20% Partnership Interest		Irvine	CA	All Counties Courier	0	07/31/2002		68,181	68,181								20.000	
000000-00-0	39.5% Partnership Interest		Santa Ana	CA	Property Insight, LLC	0	09/01/2007		37,500,000	33,428,915								39.500	
000000-00-0	Season's Title Agency		Farmington Hills	MI	Season's Title Agency		09/01/2010		7,000	27,286								35.000	
2099999	Other - Joint Venture, Partnership or Limited Liability Interests - Affiliated								67,069,193	68,495,291	2,946,174	130,450				92,170		X X X	
000000-00-0	4.55% Membership Interest		Riverside	CA	Continental Soboba LLC		12/21/2008		300,000	300,000	300,000								
000000-00-0	Continental Title Holding Co., Inc.		Missouri	MO	Continental Title	0	07/31/2009		280,000	6,000	6,000								
000000-00-0	Note Receivable OFTA, LLC		Grand Rapids	MI	OFTA, LLC	0	07/01/2008		450,000	318,044	318,044					17,668			
000000-00-0	Note Receivable Rio Grande		Sante Fe	NM	Rio Grande	0	12/01/2010		340,651	309,734	309,734					24,816			
2399999	Collateral Loans - Unaffiliated								1,370,651	933,778	933,778					42,484		X X X	
000000-00-0	Columbia Housing		Portland	OR	PNC Real Estate Finance Co.		03/14/2002		1,759,624	207,833	207,833		(215,816)			(215,817)			
3199999	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								1,759,624	207,833	207,833		(215,816)			(215,817)		X X X	
3999999	Subtotal Unaffiliated								11,335,528	8,436,327	8,436,327	2,094,877	(318,667)			(157,074)	625,000	X X X	
4099999	Subtotal Affiliated								67,069,193	68,495,291	2,946,174	130,450				92,170		X X X	
4199999	Totals								78,404,721	76,931,618	11,382,501	2,225,327	(318,667)			(64,904)	625,000	X X X	

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	RREEF Structured Debt Fund, LLC	Delaware	DE	RReef	07/01/2007			120,133		12.000
1999999	Other - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated							120,133		X X X
3999999	Subtotal Unaffiliated							120,133		X X X
<div style="position: absolute; left: -40px; top: 50%; transform: translateY(-50%); font-weight: bold;">E08</div>										
4199999	Totals							120,133		X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
000000-00-0 000000-00-0 000000-00-0 000000-00-0	Financial Technology Ventures, New York CAPCO RREEF Structured Debt Fund, L RREEF Structured Debt Fund, L	San Francisco New York Delaware Delaware	CA NY DE DE	FTV Fully amortized RREEF Capital Distribution	09/12/2001 12/19/2000 07/01/2007 07/01/2007	09/20/2011 12/31/2011 03/31/2011 10/31/2011	1,025,000 157,277 378,585 1,793,591							1,025,000 1,025,000 378,585 1,793,591	1,025,000 612,561 1,793,591		233,976 233,976		9,670	
1999999	Other - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated						3,354,453		(157,277)				(157,277)	3,197,176	3,431,152		233,976	233,976	9,670	
000000-00-0 000000-00-0 000000-00-0	10% Partnership Interest 40% Partnership Interest VIP II, LLC	Cordova Bellevue Elyria	TN WA OH	Tam Title - write off Northpoint Escrow and Title, L FNTS	11/01/2004 10/03/2007 06/17/2010	08/31/2011 07/05/2011 09/30/2011	250,000 (497,482) 20,228							250,000 (497,482) 6,228	1,208,173 9,485		(250,000) 1,705,655 3,257	(250,000) 1,705,655 3,257	21,420	
2099999	Other - Joint Venture, Partnership or Limited Liability Interests - Affiliated						270,228		(511,482)				(511,482)	(241,254)	1,217,658		1,458,912	1,458,912	21,420	
00000000-00-0 00000000-00-0 00000000-00-0	Continental Title Holding, Co. In Note Receivable OFTA, LLC Note Receivable Rio Grande	Missouri Grand Rapids Santa Fe	MO MI NM	Continental OFTA Rio Grande	07/01/2008 07/31/2009 12/01/2010	12/31/2011 12/31/2011 12/31/2011	45,282 72,000 30,917							45,282 72,000 30,917	45,282 72,000 30,917					
2399999	Collateral Loans - Unaffiliated						148,199							148,199	148,199					
000000-00-0	Georgia TAI	Atlanta	GA	Fully amortized	12/11/2001	12/31/2011	100,000		(100,000)				(100,000)							
3199999	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated						100,000		(100,000)				(100,000)							
3999999	Subtotal Unaffiliated						3,602,652		(257,277)				(257,277)	3,345,375	3,579,351		233,976	233,976	9,670	
4099999	Subtotal Affiliated						270,228		(511,482)				(511,482)	(241,254)	1,217,658		1,458,912	1,458,912	21,420	
4199999	Totals						3,872,880		(511,482)	(257,277)			(768,759)	3,104,121	4,797,009		1,692,888	1,692,888	31,090	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual C o s t	Rate U s e d T o O b t a i n F a i r V a l u e	Fair V a l u e	Par V a l u e	Book / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r s (A m o r t i z a t i o n) / A c c r e t i o n	C u r r e n t Y e a r s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B. /. A. C. V.	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e & A c c r u e d	A m o u n t R e c. D u r i n g Y e a r	A c q u i r e d	M a t u r i t y	
3137EA-BA-6	FEDERAL HOME LN MTG CORP			1	1,639,068	120.409	1,866,340	1,550,000	1,608,165		(8,498)			5.125	4.442	MN	9,709	79,438	02/13/2008	11/17/2017	
3137EA-BE-8	FEDERAL HOME LN MTG CORP	SD		1	504,965	103.732	518,660	500,000	501,155		(1,144)			4.125	3.919	JD	573	16,500	04/01/2010	12/21/2012	
31359M-TG-8	FEDERAL NATL MTG ASSN			1	164,996	107.540	182,818	170,000	168,424		819			4.625	5.241	AO	1,660	4,972	05/30/2007	10/15/2013	
31398A-JU-4	FEDERAL NATL MTG ASSN	SD		1	6,095,472	100.032	6,001,920	6,000,000	6,000,931		(41,495)			2.000	1.306	JJ	57,333	120,000	09/14/2009	01/09/2012	
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12	LS		1FE	91,360	103.601	93,241	90,000	90,176		(193)			4.500	4.316	MN	518	4,050	01/28/2005	11/15/2012	
3133X7-FK-5	FHLB NOTE 5.25% 06/18/14	SD		1FE	6,442,268	111.299	6,800,369	6,110,000	6,209,943		(37,506)			5.250	4.592	JD	11,584	320,775	12/06/2004	06/18/2014	
3133XF-JF-4	FHLB NOTE 5.375% 05/18/16	SD		1FE	4,708,791	118.599	5,633,453	4,750,000	4,728,934		4,146			5.375	5.566	MN	30,496	255,313	07/20/2006	05/18/2016	
3133MN-VV-0	FHLB NOTE 5.75% 05/15/12	SD		1FE	3,985,557	102.067	3,735,652	3,660,000	3,680,080		(52,274)			5.750	4.298	MN	26,891	210,450	06/14/2005	05/15/2012	
3137EA-AS-8	FHLMC NOTE 5% 04/18/17			1	199,027	118.600	237,200	200,000	199,425		92			5.000	5.127	AO	2,028	5,000	04/17/2007	04/18/2017	
3137EA-AG-4	FHLMC NOTE 5.5% 07/18/16			1	551,600	119.251	655,881	550,000	550,836		(158)			5.500	5.536	JJ	13,697	30,250	07/24/2006	07/18/2016	
31359M-MQ-3	FNMA NOTE 6.125% 03/15/12	SD		1	5,505,255	101.198	5,059,900	5,000,000	5,017,571		(82,739)			6.125	4.448	MS	90,174	306,250	05/10/2005	03/15/2012	
912828-QZ-6	U.S. TREASURY NTS 0.5% 05/31/13	SD		1	1,408,458	100.422	1,410,929	1,405,000	1,407,499		(958)			0.500	0.374	MN	614	3,513	06/16/2011	05/31/2013	
912810-FP-8	U.S. TREASURY 5.375% 2/15/31	SD		1	401,049	142.531	534,491	375,000	398,375		(727)			5.375	4.930	FA	7,613	20,156	02/01/2008	02/15/2031	
912828-HQ-6	UNITED STATES TREA 2.875% 1/31/	SD		1	607,795	102.910	622,606	605,000	605,643		(577)			2.875	2.794	JJ	7,279	17,394	02/14/2008	01/31/2013	
912828-HR-4	UNITED STATES TREA 3.5% 2/15/18	SD		1	1,939,319	114.008	2,291,561	2,010,000	1,962,528		6,717			3.500	3.978	FA	26,572	70,350	05/31/2008	02/15/2018	
912828-HE-3	UNITED STATES TREA 4.25% 9/30/1			1	320,191	103.051	309,153	300,000	303,428		(4,478)			4.250	2.712	MS	3,240	12,750	02/12/2008	09/30/2012	
912828-GZ-7	UNITED STATES TREA 4.625% 7/31/	SD		1	5,861,819	102.617	5,674,720	5,530,000	5,580,913		(127,697)			4.625	3.040	JJ	107,031	255,763	08/07/2008	07/31/2012	
912810-DW-5	UNITED STATES TREA 7.25% 5/15/1	SD		1	271,323	128.242	282,132	220,000	250,692		(6,341)			7.250	3.795	MN	2,059	15,950	08/07/2008	05/15/2016	
912810-DT-2	UNITED STATES TREA 9.875% 11/15	SD		1	1,534,984	135.594	1,559,331	1,150,000	1,273,447		(27,078)			9.875	6.795	MN	14,663	113,563	08/15/1997	11/15/2015	
912828-PF-1	UNITED STATES TRS 1.875% 10/31/	SD		1	4,993,702	104.555	5,217,295	4,990,000	4,993,128		(502)			1.875	1.872	AO	15,936	93,562	02/28/2011	10/31/2017	
912828-CJ-7	US TREAS NOTE 4.75% 05/15/14	SD		1	1,518,630	110.453	1,573,955	1,425,000	1,465,669		(16,224)			4.750	3.521	MN	8,740	67,688	08/06/2008	05/15/2014	
912828-ME-7	US TREAS NTS 2.625% 12/31/14	SD		1	300,703	106.656	319,968	300,000	300,433		(137)			2.625	2.591	JD	22	7,875	01/05/2010	12/31/2014	
912828-RL-6	US TREASURY NOTE 0.5% 10/15/14			1	1,002,891	100.414	1,004,140	1,000,000	1,002,879		(11)			0.500	0.396	AO	1,066		12/28/2011	10/15/2014	
912828-KX-7	US TREASURY NOTE 1.875% 06/15/	SD		1	1,344,887	100.816	1,350,934	1,340,000	1,341,014		(2,206)			1.875	1.714	JD	1,167	25,105	07/01/2010	06/15/2012	
912828-JH-4	US TREASURY NOTE 4.0% 08/15/18	SD		1	5,811,255	117.773	6,065,310	5,150,000	5,705,887		(77,111)			4.000	2.251	FA	77,810	206,000	08/23/2010	08/15/2018	
912828-DC-1	US TREASURY NOTE 4.25% 11/15/1	SD		1	198,031	111.031	222,062	200,000	199,278		231			4.250	4.433	MN	1,098	6,375	01/04/2006	11/15/2014	
912828-FY-1	US TREASURY NOTE 4.625% 11/15/	SD		1	1,340,284	118.094	1,606,078	1,360,000	1,349,033		1,952			4.625	4.871	MN	8,122	62,900	02/22/2007	11/15/2016	
912828-FF-2	US TREASURY NOTE 5.125% 05/15/	SD		1	4,429,275	118.992	5,211,850	4,380,000	4,406,407		(5,305)			5.125	5.032	MN	28,984	224,475	05/01/2008	05/15/2016	
912828-MK-3	US TREASURY NTS 3.125% 01/31/17	SD		1	6,550,316	111.156	7,280,718	6,550,000	6,550,249		(45)			3.125	3.149	JJ	85,657	204,688	11/01/2010	01/31/2017	
0199999	U.S. Government - Issuer Obligations				69,723,271	X X X	73,322,667	66,870,000	67,852,142		(479,447)			X X X	X X X	X X X	642,336	2,761,105	X X X	X X X	
36225A-4L-1	GNMA PASS-THRU X PLATINUM 30			1	112,670	115.605	124,589	107,771	112,122		(74)			6.500	4.990	MON	584	6,929	11/30/2007	07/15/2028	
36225A-TS-9	GNMA PASS-THRU X PLATINUM 30			1	385,119	113.664	459,195	403,993	388,488		350			6.500	8.399	MON	2,188	26,260	07/28/2000	12/15/2023	
36225B-EA-2	GNMA PASS-THRU X PLATINUM 30			1	68,263	115.658	78,862	68,186	68,238		(3)			6.500	6.565	MON	369	4,399	07/17/2002	05/15/2029	
36225B-G5-1	GNMA PASS-THRU X PLATINUM 30			1	64,706	116.473	77,646	66,665	64,910		22			7.000	8.034	MON	389	4,657	06/08/2000	12/15/2029	
36225B-LL-0	GNMA PASS-THRU X PLATINUM 30			1	104,009	116.390	117,264	100,751	103,713		(52)			7.000	6.192	MON	588	6,665	12/31/2006	12/15/2030	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
36225B-ND-6	GNMA PASS-THRU X PLATINUM 30				1	61,216	115.934	68,987	59,506	61,109		(15)		6.500	5.549	MON	322	3,604	12/31/2006	05/15/2031
36225B-XR-4	GNMA PASS-THRU X PLATINUM 30				1	353,757	112.957	388,507	343,942	352,878		(64)		5.500	4.467	MON	1,576	17,521	11/30/2007	04/15/2033
36200B-5G-8	GNMA PASS-THRU X SINGLE FAMIL				1	241,748	113.806	265,437	233,237	241,026		(54)		6.000	4.612	MON	1,166	13,290	12/31/2006	12/15/2032
36200K-EX-1	GNMA PASS-THRU X SINGLE FAMIL				1	501,536	112.953	556,718	492,876	500,950		(58)		5.500	4.867	MON	2,257	26,874	12/31/2006	04/15/2034
36200K-P5-0	GNMA PASS-THRU X SINGLE FAMIL				1	458,532	109.040	493,203	452,314	456,236		(441)		5.000	4.540	MON	1,875	21,914	11/30/2007	03/15/2018
36200M-BN-2	GNMA PASS-THRU X SINGLE FAMIL				1	391,194	113.806	429,177	377,113	390,359		(90)		6.000	4.551	MON	1,885	21,349	12/31/2006	02/15/2033
36200M-EP-4	GNMA PASS-THRU X SINGLE FAMIL				1	802,967	112.891	903,765	800,564	802,936		(28)		5.500	5.422	MON	3,669	39,411	12/31/2006	03/15/2033
36200R-AA-0	GNMA PASS-THRU X SINGLE FAMIL				1	64,653	113.806	73,753	64,806	64,676				6.000	6.163	MON	324	3,509	05/31/2008	05/15/2032
36200R-G4-8	GNMA PASS-THRU X SINGLE FAMIL				1	92,523	115.934	102,445	88,365	92,249		(33)		6.500	4.951	MON	479	5,015	12/31/2006	07/15/2032
36201E-NF-3	GNMA PASS-THRU X SINGLE FAMIL				1	71,414	115.934	80,015	69,017	71,316		(19)		6.500	5.337	MON	374	4,484	05/31/2008	02/15/2032
36201V-BE-1	GNMA PASS-THRU X SINGLE FAMIL				1	217,555	109.709	250,409	228,249	218,215		122		4.500	5.814	MON	856	10,261	12/31/2006	10/15/2033
36201V-CJ-9	GNMA PASS-THRU X SINGLE FAMIL				1	195,670	113.806	212,589	186,799	195,277		(50)		6.000	4.128	MON	934	11,090	11/30/2007	11/15/2033
36202V-XH-9	GNMA PASS-THRU X SINGLE FAMIL				1	120,015	112.828	133,987	118,754	119,918		(8)		5.500	5.137	MON	544	6,531	07/20/2004	05/15/2034
36207W-X4-1	GNMA PASS-THRU X SINGLE FAMIL				1		125.000							7.000	7.831	MON			01/07/1997	01/15/2027
36210B-B9-5	GNMA PASS-THRU X SINGLE FAMIL				1	1,200,845	112.953	1,354,775	1,199,415	1,200,825		(20)		5.500	5.501	MON	5,497	65,743	11/30/2007	03/15/2035
36210B-DM-4	GNMA PASS-THRU X SINGLE FAMIL				1	184,659	114.103	202,369	177,356	183,897		(79)		6.000	4.401	MON	887	9,653	12/31/2006	04/15/2029
36211R-QW-2	GNMA PASS-THRU X SINGLE FAMIL				1	1,378,158	112.953	1,553,571	1,375,414	1,378,125		(30)		5.500	5.467	MON	6,304	75,470	11/30/2007	03/15/2035
36213D-CX-4	GNMA PASS-THRU X SINGLE FAMIL				1	107,287	115.934	123,150	106,224	107,168		(10)		6.500	6.247	MON	575	6,894	05/15/2009	10/15/2031
36213U-Z6-0	GNMA PASS-THRU X SINGLE FAMIL				1	237,898	113.806	263,097	231,180	237,533		(38)		6.000	4.870	MON	1,156	13,163	05/15/2009	10/15/2033
36290U-4U-7	GNMA PASS-THRU X SINGLE FAMIL				1	463,305	114.838	532,050	463,305	463,305				6.000	6.065	MON	2,317	27,798	05/11/2006	05/15/2036
36290V-NA-8	GNMA PASS-THRU X SINGLE FAMIL				1	1,374,561	113.369	1,568,127	1,383,206	1,374,686		20		6.000	6.339	MON	6,916	82,992	06/26/2007	01/15/2037
36290V-TK-0	GNMA PASS-THRU X SINGLE FAMIL				1	183,741	111.378	202,684	181,978	183,631		(16)		5.000	4.737	MON	758	9,099	01/24/2005	04/15/2034
36290W-F2-3	GNMA PASS-THRU X SINGLE FAMIL				1	501,947	112.891	556,842	493,257	501,410		(59)		5.500	4.858	MON	2,261	26,810	12/31/2006	08/15/2033
36290W-KP-6	GNMA PASS-THRU X SINGLE FAMIL				1	63,255	112.891	70,085	62,082	62,989		(146)		5.500	4.935	MON	598	3,213	11/30/2007	07/15/2033
36290X-4D-9	GNMA PASS-THRU X SINGLE FAMIL				1	722,259	109.103	785,664	720,112	720,880		(168)		5.000	4.965	MON	3,000	34,722	12/31/2006	10/15/2018
36291A-RC-5	GNMA PASS-THRU X SINGLE FAMIL				1	518,731	111.409	587,302	527,158	519,411		66		5.000	5.577	MON	2,196	26,003	11/30/2007	10/15/2033
36291A-W5-4	GNMA PASS-THRU X SINGLE FAMIL				1	844,248	112.891	944,047	836,246	843,553		(55)		5.500	5.185	MON	3,833	45,464	12/31/2006	11/15/2033
36291A-W6-2	GNMA PASS-THRU X SINGLE FAMIL				1	118,578	113.806	129,914	114,154	117,953		(21)		6.000	4.628	MON	571	5,542	11/30/2007	11/15/2033
36291K-BS-5	GNMA PASS-THRU X SINGLE FAMIL				1	389,595	113.681	429,474	377,789	389,087		(62)		6.000	4.772	MON	1,889	21,574	11/30/2007	07/15/2034
36294P-BE-2	GNMA PASS-THRU X SINGLE FAMIL				1	778,549	112.453	901,998	802,111	779,347		93		5.500	6.787	MON	3,676	44,116	06/27/2007	05/15/2036
36294Q-E8-0	GNMA PASS-THRU X SINGLE FAMIL				1	1,498,027	112.359	1,733,270	1,542,618	1,499,237		161		5.500	6.771	MON	7,070	84,844	07/25/2007	01/15/2037
36294R-VQ-9	GNMA PASS-THRU X SINGLE FAMIL				1	512,111	113.369	583,493	514,684	512,151		5		6.000	6.283	MON	2,573	30,880	06/27/2007	04/15/2037
36295F-J9-6	GNMA PASS-THRU X SINGLE FAMIL				1	491,850	113.369	560,407	494,321	491,882		4		6.000	6.284	MON	2,472	29,659	06/27/2007	05/15/2037
0299999	U.S. Government - Residential Mortgage-Backed Securities					15,877,151	X X X	17,898,867	15,865,518	15,871,686		(850)		X X X	X X X	X X X	74,928	877,402	X X X	X X X
0599999	Subtotals - U.S. Governments					85,600,422	X X X	91,221,534	82,735,518	83,723,828		(480,297)		X X X	X X X	X X X	717,264	3,638,507	X X X	X X X

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
135087-ZC-1	CANADA GOVT 2.5% 06/01/15		C	1FE	3,262,753	104.634	3,412,925	3,261,775	3,262,454		(188)			2.500	2.509	JD	6,907	81,544	05/25/2010	06/01/2015	
135087-XH-2	CANADA GOVT 5.25% 06/01/12	SD	C	1FE	1,445,111	101.745	1,477,178	1,451,843	1,455,542		(8,579)			5.250	4.680	JD	6,352	76,222	12/01/2003	06/01/2012	
0699999 All Other Governments - Issuer Obligations					4,707,864	X X X	4,890,103	4,713,618	4,717,996		(8,767)			X X X	X X X	X X X	13,259	157,766	X X X	X X X	
1099999 Subtotals - All Other Governments					4,707,864	X X X	4,890,103	4,713,618	4,717,996		(8,767)			X X X	X X X	X X X	13,259	157,766	X X X	X X X	
E102	010033-G4-4			1	1FE	2,319,140	116.741	2,334,820	2,000,000	2,317,553		(1,587)		5.000	2.773	JD	2,778		12/15/2011	12/01/2020	
	040654-TZ-8				1FE	11,150,200	116.012	11,601,200	10,000,000	11,130,527		(19,673)		4.000	2.140	JJ	35,556		11/17/2011	07/01/2018	
	092347-FG-3			1	2FE	1,390,013	112.614	1,413,306	1,255,000	1,372,250		(17,763)		5.000	2.252	JJ	28,935	31,375	06/09/2011	07/15/2017	
	082869-MD-7				1FE	2,569,860	121.341	2,730,173	2,250,000	2,561,508		(8,352)		5.000	3.026	MN	25,000		10/05/2011	11/01/2019	
	082869-ME-5				1FE	3,210,453	121.439	3,388,148	2,790,000	3,200,871		(9,582)		5.000	3.107	MN	31,000		10/05/2011	11/01/2020	
	097428-BS-4				1FE	1,675,802	111.011	1,737,322	1,565,000	1,660,500		(15,302)		5.000	3.601	MS	26,083	39,777	02/25/2011	09/01/2016	
	167592-XV-1			1	1FE	1,665,724	107.122	1,697,884	1,585,000	1,646,810		(18,914)		5.750	3.743	JJ	45,569	45,569	05/10/2011	01/01/2019	
	170016-US-6				1FE	1,223,508	112.019	1,232,209	1,100,000	1,194,484		(26,959)		5.000	2.322	MN	9,167	55,000	12/03/2010	05/01/2015	
	186343-ST-7			1	1FE	2,944,233	106.692	2,934,030	2,750,000	2,877,181		(67,052)		5.250	2.274	FA	60,156	98,438	02/22/2011	08/01/2016	
	249182-CA-2				1FE	3,174,900	113.548	3,406,440	3,000,000	3,154,086		(20,814)		5.000	3.871	MN	19,167	87,917	04/07/2011	11/15/2016	
	270456-DQ-6				1FE	1,115,870	116.539	1,165,390	1,000,000	1,100,070		(15,800)		5.000	2.657	JJ	35,972		03/24/2011	07/10/2016	
	270456-DS-2				1FE	1,546,883	118.506	1,635,383	1,380,000	1,528,135		(18,748)		5.000	2.905	JJ	49,642		03/24/2011	07/10/2017	
	270456-DU-7				1FE	1,307,557	119.938	1,403,275	1,170,000	1,294,554		(13,003)		5.000	3.206	JJ	42,088		03/24/2011	07/10/2018	
	283734-FC-0				1FE	2,373,500	119.490	2,389,800	2,000,000	2,311,401		(51,732)		5.000	2.064	FA	37,778	100,000	10/18/2010	08/15/2017	
	303531-C2-1				1FE	2,635,085	123.924	2,732,524	2,205,000	2,628,760		(6,325)		5.000	2.269	MS	11,638		11/16/2011	09/01/2019	
	36609P-AB-9				1FE	4,818,312	105.809	4,830,181	4,565,000	4,805,092		(13,220)		4.000	1.528	MS	8,116		11/17/2011	03/01/2014	
	36609P-AF-0				1FE	6,155,385	109.184	6,212,570	5,690,000	6,142,778		(12,607)		4.000	2.010	MS	10,116		11/17/2011	03/01/2016	
	392274-WH-5				1FE	2,457,290	116.898	2,571,756	2,200,000	2,450,180		(7,110)		5.250	3.382	AO	28,875		10/13/2011	10/01/2018	
	392274-ZN-9				1FE	1,533,155	115.119	1,565,618	1,360,000	1,527,240		(5,915)		5.000	3.222	AO	19,078		09/08/2011	10/01/2019	
	40785E-MX-1			1	1FE	3,115,519	110.875	3,137,763	2,830,000	3,109,347		(6,172)		5.000	2.092	JJ	67,213		12/02/2011	07/10/2018	
	419791-E8-7				1FE	1,194,610	123.483	1,234,830	1,000,000	1,191,545		(3,066)		5.000	2.029	JD	3,333		11/18/2011	12/01/2018	
	419787-AG-1				1FE	165,665	113.883	170,825	150,000	158,217		(2,297)		5.000	3.279	MN	1,250	7,500	08/19/2008	05/01/2015	
	419794-ZF-2				1FE	1,115,250	113.931	1,139,310	1,000,000	1,111,399		(3,851)		5.000	3.338	JJ	12,083		09/15/2011	07/01/2019	
	41981T-GK-3				1FE	4,606,948	115.679	5,211,339	4,505,000	4,597,390		(8,555)		5.250	5.013	JJ	118,256	138,623	11/18/2010	07/01/2020	
432308-RX-4			1	1FE	1,073,230	107.108	1,071,080	1,000,000	1,051,257		(21,973)		5.500	2.505	AO	13,750	55,000	03/22/2011	10/01/2015		
442348-4H-8				1FE	3,816,015	111.057	3,886,995	3,500,000	3,786,224		(29,791)		5.000	3.065	JJ	77,778		06/29/2011	07/01/2016		
455398-MJ-3				1FE	3,341,098	118.896	3,364,757	2,830,000	3,337,815		(3,283)		5.000	2.016	JD	11,792		12/15/2011	06/01/2018		
469487-DU-3				1FE	4,135,794	120.775	4,390,171	3,635,000	4,073,610		(57,768)		5.000	3.034	AO	45,438	141,361	12/03/2010	10/01/2018		
469487-CU-4				1FE	5,955,300	119.219	5,960,950	5,000,000	5,785,052		(127,197)		5.000	2.099	AO	62,500	260,417	08/27/2010	10/01/2017		

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates		
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For orig n	Bond CHAR	NAIC Design- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
474176-HM-9	JFRSN LA SLS TX DIST 5.0% 12/01/1				1FE	1,475,334	117.277	1,507,009	1,285,000	1,471,668		(3,666)			5.000	2.369	JD	5,354	32,125	11/16/2011	12/01/2017
478164-EY-8	JNSN&MIA CNTY KNS UN 4.0% 09/0				1FE	1,228,529	113.888	1,269,851	1,115,000	1,221,067		(7,462)			4.000	2.217	MS	18,583		07/27/2011	09/01/2017
49474E-3L-5	KING CNTY WASH GO 3.98% 12/01/				1FE	300,000	111.857	335,571	300,000	300,000					3.980	4.020	JD	995	11,940	11/16/2010	12/01/2018
484062-HT-4	KNE KNDLL CNTY IL CC 4.0% 12/15/				1FE	4,145,407	113.083	4,246,267	3,755,000	4,138,091		(7,317)			4.000	2.177	JD	10,013		11/17/2011	12/15/2017
517696-U6-5	LAS VEGAS NEV 4.0% 12/01/18				1FE	3,138,883	109.837	3,207,240	2,920,000	3,135,308		(3,575)			4.000	2.839	JD	9,733		11/15/2011	12/01/2018
546850-BC-1	LOUISVILLE KY REGL APT 5.0% 7/1/				1FE	4,197,718	109.005	4,311,148	3,955,000	4,158,212		(39,507)			5.000	3.459	JJ	98,875	23,620	04/08/2011	07/01/2015
54810C-P6-1	LOWER COLO RIV 5.0% 05/15/19				1FE	2,331,021	122.284	2,567,964	2,100,000	2,305,757		(24,088)			5.000	3.512	MN	13,417	105,000	12/13/2010	05/15/2019
528921-CK-3	LXNGTN-FYT URBA CNTY 5.0% 06/0				1FE	5,225,600	114.083	5,247,818	4,600,000	5,159,798		(65,802)			5.000	2.112	JD	19,167	97,750	06/14/2011	06/01/2016
566795-JW-1	MARICOPA CTY AZ CM COL 5% 07/0			1	1FE	2,362,380	122.207	2,444,140	2,000,000	2,315,932		(37,585)			5.000	2.680	JJ	50,000	100,000	10/05/2010	07/01/2020
57582N-KA-2	MASSACHUSETTS GO 5.25% 01/01/			1	1FE	4,350,320	104.890	4,195,600	4,000,000	4,101,711		(99,062)			5.250	2.674	JJ	105,000	210,000	06/09/2009	01/01/2019
592190-KY-7	METRO NASHVILLE ARPT 4% 07/01/				1FE	802,380	105.501	791,258	750,000	784,322		(13,232)			4.000	2.122	JJ	15,000	25,417	08/18/2010	07/01/2014
592190-KZ-4	METRO NASHVILLE ARPT 4% 07/01/				1FE	799,620	106.370	797,775	750,000	786,273		(9,787)			4.000	2.563	JJ	15,000	25,417	08/18/2010	07/01/2015
623619-DW-0	MOUNT VERNON 5.0% 07/15/17				2FE	2,676,267	112.071	2,773,757	2,475,000	2,647,272		(27,630)			5.000	3.635	JJ	57,063	123,750	12/13/2010	07/15/2017
592646-KY-8	MTRPLTN WA D C ARPTS 5.0% 10/0			1	1FE	11,111,673	106.943	11,394,777	10,655,000	11,040,199		(71,474)			5.000	3.640	AO	133,188	266,375	06/16/2011	10/01/2020
641460-ZQ-6	NEVADA ST 5.0% 2/1/16			1	1FE	1,182,023	111.336	1,224,696	1,100,000	1,131,122		(9,299)			5.000	4.056	FA	22,917	55,000	01/31/2006	02/01/2016
67755C-XY-0	OHIO ST BLDG AUTH 5% 10/01/2017				1FE	1,116,990	119.055	1,190,550	1,000,000	1,104,795		(12,195)			5.000	3.025	AO	12,500	25,000	04/05/2011	10/01/2017
67755C-QM-4	OHIO ST BLDG AUTH ST 5% 04/01/2			1	1FE	2,245,821	110.340	2,328,174	2,110,000	2,209,764		(36,057)			5.000	2.837	AO	26,375	105,500	02/25/2011	04/01/2020
677521-BL-9	OHIO STATE GO 5% 09/15/18				1FE	3,685,598	122.943	3,995,648	3,250,000	3,597,965		(45,803)			5.000	3.238	MS	47,847	162,500	01/21/2010	09/15/2018
709141-VC-6	PENNSYLVANIA ST 5.5% 02/01/12				1FE	3,531,660	100.460	3,013,800	3,000,000	3,006,223		(73,029)			5.500	3.027	FA	68,750	165,000	01/14/2004	02/01/2012
71883R-GQ-0	PHNX AZ CIVIC IMPT CRP 5% 07/01/			1	1FE	1,128,090	112.872	1,128,720	1,000,000	1,097,111		(26,462)			5.000	2.118	JJ	25,000	50,000	10/29/2010	07/01/2018
71884A-NB-1	PHNX AZ CVC IMPT CO E 5% 07/01/				1FE	2,775,273	111.582	2,917,869	2,615,000	2,761,447		(13,826)			5.000	4.167	JJ	65,375	65,375	02/28/2011	07/01/2019
71883M-FQ-2	PHOENIX ARIZ CIVIC 5.25% 07/01/1				1FE	2,239,051	114.693	2,351,207	2,050,000	2,212,957		(26,094)			5.250	3.675	JJ	53,813	53,813	01/04/2011	07/01/2017
718849-AP-7	PHOENIX AZ CIVIC IMPT 5% 07/01/1			1	1FE	4,221,000	109.511	4,380,440	4,000,000	4,175,646		(45,354)			5.000	3.184	JJ	100,000	100,000	04/27/2011	07/01/2019
735389-QE-1	PORT SEATTLE WA REV 5.0% 09/01				1FE	1,130,660	114.690	1,146,900	1,000,000	1,128,897		(1,763)			5.000	2.560	MS	2,500		12/01/2011	09/01/2017
735389-QF-8	PORT SEATTLE WA REV 5.0% 09/01				1FE	1,130,540	115.552	1,155,520	1,000,000	1,129,075		(1,465)			5.000	2.880	MS	2,500		12/01/2011	09/01/2018
735389-QG-6	PORT SEATTLE WA REV 5.0% 09/01				1FE	1,125,810	115.811	1,158,110	1,000,000	1,124,612		(1,198)			5.000	3.182	MS	2,500		12/01/2011	09/01/2019
735389-QH-4	PORT SEATTLE WA REV 5.0% 09/01				1FE	1,119,770	116.433	1,164,330	1,000,000	1,118,787		(983)			5.000	3.435	MS	2,500		12/01/2011	09/01/2020
735240-ZY-2	PRT PRTLND OR ARPT R 5.0% 07/0				1FE	5,437,354	115.021	5,739,548	4,990,000	5,416,351		(21,002)			5.000	3.720	JJ	97,721		07/27/2011	07/01/2019
783237-AF-7	RTHRFRD CNTY NC LTD 5.0% 09/01				1FE	2,713,701	115.759	2,760,852	2,385,000	2,681,820		(31,881)			5.000	2.193	MS	39,750	15,569	06/20/2011	09/01/2016
821532-MB-1	SHLBY CNTY AL BRD ED 5.0% 02/01				1FE	2,237,940	120.406	2,408,120	2,000,000	2,232,516		(5,424)			5.000	3.375	FA	20,278		10/13/2011	02/01/2020
880557-6K-4	TENNESSEE ST SCH BD 5% 05/01/2			1	1FE	6,494,233	120.521	6,580,447	5,460,000	6,327,584		(125,892)			5.000	2.304	MN	45,500	307,883	09/02/2010	05/01/2020
882720-UJ-2	TEXAS ST 5.5% 10/1/12				1FE	217,178	103.973	207,946	200,000	202,252		(2,896)			5.500	4.004	AO	2,750	11,000	05/15/2006	10/01/2012
882721-3W-1	TEXAS ST COL 5% 08/01/16				1FE	1,152,480	115.844	1,158,440	1,000,000	1,123,101		(25,280)			5.000	2.176	FA	20,833	50,000	11/02/2010	08/01/2016
882756-R7-6	TX ST PB FN ATH RV UN 5% 07/01/1			1	1FE	1,127,380	115.870	1,158,700	1,000,000	1,100,876		(23,784)			5.000	2.357	JJ	25,000	27,222	11/19/2010	07/01/2016
914060-AZ-1	UNIV AZ CTFB PARTN 5.0% 06/01/20			1	1FE	6,960,072	104.052	7,075,536	6,800,000	6,910,656		(49,416)			5.000	3.846	JD	28,333	340,000	05/04/2011	06/01/2020
917546-HG-1	UTAH ST BRD REGENTS 5% 11/01/1				1FE	2,202,260	122.656	2,453,120	2,000,000	2,182,040		(19,737)			5.000	3.687	MN	16,667	83,611	12/22/2010	11/01/2019
924258-JU-1	VERMONT ST GO 5% 02/01/14				1FE	1,378,050	109.382	1,367,275	1,250,000	1,284,886		(15,842)			5.000	3.630	FA	26,042	62,500	07/12/2005	02/01/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual C o s t	Rate U s e d T o O b t a i n F a i r V a l u e	Fair V a l u e	Par V a l u e	Book / Adjusted C a r r y i n g V a l u e	Unrealized V a l u a t i o n I n c r e a s e / (D e c r e a s e)	Current Y e a r s (A m o r t i z a t i o n) / A c c r e t i o n	Current Y e a r s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	Total F o r e i g n E x c h a n g e C h a n g e i n B .A. C. V.	Rate o f	Effective R a t e o f	When P a i d	Admitted A m o u n t D u e & A c c r u e d	A m o u n t R e c . D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
93974C-JH-4	WASHINGTON ST GO 5% 01/01/18			1FE	1,669,484	121.557	1,799,044	1,480,000	1,623,263		(21,325)			5.000	3.239	JJ	37,000	74,000	10/16/2009	01/01/2018
93974C-MY-3	WASHINGTON ST GO 5% 08/01/16			1FE	2,253,380	118.073	2,361,460	2,000,000	2,176,286		(35,433)			5.000	2.952	FA	41,667	100,000	10/14/2009	08/01/2016
940858-S3-8	WASHOE CTY NV SD LT 4.0% 06/01/17			1FE	3,373,908	110.466	3,374,736	3,055,000	3,305,785		(53,714)			4.000	2.057	JD	10,183	140,869	10/29/2010	06/01/2016
981306-AF-0	WORCESTER MASS 4.0% 11/01/17			1FE	1,499,479	111.711	1,530,441	1,370,000	1,496,184		(3,295)			4.000	2.317	MN	9,133		11/02/2011	11/01/2017
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer O				193,280,616	X X X	198,771,853	175,090,000	190,533,447		(1,753,047)			X X X	X X X	X X X	2,344,929	4,077,213	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)				193,280,616	X X X	198,771,853	175,090,000	190,533,447		(1,753,047)			X X X	X X X	X X X	2,344,929	4,077,213	X X X	X X X
E104	005158-PG-9			1FE	1,043,670	103.023	1,030,230	1,000,000	1,002,597		(4,294)			5.500	5.105	JJ	23,069	55,000	06/23/1999	07/30/2012
	021087-PF-2		1	1FE	160,649	110.734	166,101	150,000	153,962		(1,361)			5.000	4.000	MS	2,208	7,500	08/28/2006	03/15/2017
	033161-SE-1			1FE	2,137,520	114.479	2,289,580	2,000,000	2,059,976		(15,638)			5.000	4.113	JJ	50,000	100,000	08/04/2006	07/01/2015
	033161-NV-8		1	1FE	1,082,170	113.630	1,136,300	1,000,000	1,036,559		(9,828)			5.000	3.885	JD	4,167	50,000	12/31/2006	06/01/2016
	03588E-VS-9			1FE	3,755,363	105.494	3,560,423	3,375,000	3,439,262		(53,105)			5.000	3.352	MS	56,250	168,750	06/29/2005	03/01/2013
	084203-SU-3			1FE	3,855,910	105.104	3,657,619	3,480,000	3,536,979		(50,727)			5.000	3.478	FA	72,500	174,000	01/21/2005	02/01/2013
	18085P-HP-2			1FE	2,095,560	102.039	2,040,780	2,000,000	2,010,843		(21,068)			5.000	3.933	JJ	50,000	100,000	09/21/2007	07/01/2012
	180848-EE-9			1FE	293,269	118.776	320,695	270,000	288,046		(2,438)			5.000	3.852	JD	1,125	13,500	10/22/2009	06/01/2018
	186343-UU-1			1FE	4,696,960	119.666	4,786,640	4,000,000	4,569,214		(90,008)			5.500	2.823	AO	55,000	220,000	07/27/2010	10/01/2017
	181144-QW-9			1FE	110,681	112.373	112,373	100,000	103,677		(1,174)			5.000	3.693	JD	417	5,000	06/01/2005	12/01/2014
	181144-NH-5			1FE	1,000,000	113.094	1,130,940	1,000,000	1,000,000					5.250	5.319	JD	4,375	52,500	07/09/1999	12/01/2014
	19679R-EA-4		1	2FE	1,373,360	107.967	1,398,173	1,295,000	1,318,816		(8,259)			5.000	4.309	MS	21,583	64,750	06/24/2004	09/01/2015
	199491-TE-1		1	1FE	1,900,698	113.904	1,993,320	1,750,000	1,819,615		(18,552)			5.000	3.799	JD	3,889	87,500	05/31/2008	06/15/2016
	213201-PK-6			1FE	1,409,969	115.354	1,459,228	1,265,000	1,348,104		(15,266)			5.250	3.797	MN	8,486	66,413	09/11/2007	11/15/2016
	213183-Z3-3		1	1FE	1,086,100	103.118	1,031,180	1,000,000	1,020,893		(23,318)			5.250	2.830	MN	6,708	52,500	02/18/2009	11/15/2016
	241559-LF-8			1FE	1,097,170	106.036	1,060,360	1,000,000	1,032,600		(23,738)			5.000	2.516	MN	8,333	50,000	03/20/2009	05/01/2013
	243360-AU-8		1	1FE	2,998,152	107.227	3,007,717	2,805,000	2,853,887		(30,267)			5.000	3.860	JJ	64,671	140,250	11/08/2006	07/15/2016
	240766-AR-6		1	1FE	1,222,470	100.242	1,127,723	1,125,000	1,126,372		(34,539)			6.000	2.881	JJ	31,125	67,500	02/23/2009	07/15/2016
	240766-AQ-8		1	1FE	2,499,272	100.242	2,305,566	2,300,000	2,302,805		(70,614)			6.000	2.881	JJ	63,633	138,000	02/23/2009	07/15/2015
	249181-3R-7		1	1FE	528,075	110.130	550,650	500,000	515,444		(2,793)			5.000	4.337	MN	3,194	25,000	01/31/2007	11/15/2023
	252255-KE-3			1FE	219,836	114.774	229,548	200,000	211,899		(2,500)			5.000	3.539	MN	1,667	10,000	09/11/2008	05/01/2016
	25476F-ET-1			1FE	1,093,380	110.560	1,105,600	1,000,000	1,046,235		(18,175)			5.000	3.025	JD	4,167	50,000	05/04/2009	06/01/2014
	286299-B2-7		1	1FE	400,456	116.342	407,197	350,000	382,337		(7,588)			5.500	3.028	JD	856	19,250	07/23/2009	12/15/2017
	286299-WC-2			1FE	2,020,726	117.790	2,073,104	1,760,000	1,920,494		(37,300)			5.875	3.421	JD	4,596	103,400	03/25/2009	12/15/2015
	286677-3F-4			1FE	217,374	107.858	215,716	200,000	207,215		(3,691)			5.000	3.027	MN	1,278	10,000	03/03/2009	11/15/2013
	341426-SY-1		1	1FE	3,524,748	113.198	3,735,534	3,300,000	3,461,316		(37,861)			5.000	3.712	JD	13,750	165,000	06/24/2010	06/01/2018
	34160W-GH-1			1FE	5,847,015	102.375	5,231,363	5,110,000	5,158,987		(95,776)			5.000	3.077	JJ	127,750	255,500	01/14/2004	07/01/2012
	365853-GV-0			1FE	1,110,140	119.319	1,193,190	1,000,000	1,059,227		(10,801)			5.000	3.706	JD	4,167	50,000	12/06/2006	12/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates		
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
365653-GW-8	GARFIELD CNTY CO SCH 5% 12/01/			1	1FE	1,659,930	118.225	1,773,375	1,500,000	1,586,079		(15,680)			5.000	3.747	JD	6,250	75,000	12/06/2006	12/01/2017
36828V-CT-0	GCS SCH BLDG CORP IND 5% 01/15				1FE	1,646,866	111.800	1,693,770	1,515,000	1,578,149		(19,348)			5.000	3.573	JJ	34,929	75,750	04/11/2008	01/15/2015
38624J-HM-9	GRAND RAPIDS MI COLLG 5% 05/01			1	1FE	1,190,819	114.340	1,217,721	1,065,000	1,155,425		(19,309)			5.000	2.922	MN	8,875	53,250	02/23/2010	05/01/2017
365820-FT-1	GRFLD HTS OH CTY SCH 5.0% 12/1			1	1FE	1,191,025	114.027	1,254,297	1,100,000	1,149,194		(8,809)			5.000	4.036	JD	2,444	55,000	10/13/2006	12/15/2018
438670-UL-3	HONOLULU HAWAII GO 5% 09/01/17				1FE	1,128,240	120.991	1,209,910	1,000,000	1,095,934		(15,238)			5.000	3.164	MS	16,667	50,000	11/04/2009	09/01/2017
438670-KH-3	HONOLULU HI CTY & CNTY 5% 07/0				1FE	2,252,549	111.072	2,249,208	2,025,000	2,095,520		(26,524)			5.000	3.564	JJ	50,625	101,250	06/29/2005	07/01/2014
969073-HM-0	ILL CMNTY HIGH SCH GO 5% 01/01/				1FE	454,140	109.929	439,716	400,000	431,680		(10,095)			5.000	2.268	JJ	10,000	20,000	09/29/2009	01/01/2015
395016-BU-1	IN MULTI-SCH BLDG 5% 07/15/17				1FE	1,605,222	118.990	1,719,406	1,445,000	1,571,017		(20,437)			5.000	3.293	JJ	33,315	72,250	04/22/2010	07/15/2017
398336-CM-7	IN MULTI-SCH BLDG CO 5% 07/15/1			1	1FE	1,227,888	110.355	1,252,529	1,135,000	1,199,523		(16,923)			5.000	3.312	JJ	26,168	56,750	04/21/2010	07/15/2019
46263R-LD-5	IPS MULTI-SCH IN 4.17% 01/15/18				1FE	3,000,000	109.249	3,277,470	3,000,000	3,000,000					4.170	4.213	JJ	57,685	142,127	05/19/2010	01/15/2018
46263R-LE-3	IPS MULTI-SCH IN 4.27% 7/15/18				1FE	3,000,000	110.246	3,307,380	3,000,000	3,000,000					4.270	4.316	JJ	59,068	145,536	05/19/2010	07/15/2018
483890-NP-0	KANE CNTY IL SCH DIST 5% 02/01/1				1FE	350,710	108.228	351,741	325,000	341,088		(3,380)			5.000	2.576	FA	6,771	8,750	10/26/2011	02/01/2014
495098-RH-0	KING CNTY WA SCH DIST 5% 12/01/			1	1FE	5,292,800	104.347	5,217,350	5,000,000	5,047,630		(50,019)			5.000	3.971	JD	20,833	250,000	09/05/2006	12/01/2017
509174-GA-0	LAKE CNTY ILL WARREN 5% 03/01/1				1FE	1,085,120	104.630	1,046,300	1,000,000	1,027,345		(22,776)			5.000	2.623	MS	16,667	50,000	05/29/2009	03/01/2013
529050-CC-8	LEXINGTN CNTY SC HLTH 5.5% 5/0			1	1FE	1,318,812	111.590	1,339,080	1,200,000	1,246,138		(18,569)			5.500	3.799	MN	11,000	66,000	11/08/2007	05/01/2032
546589-PW-6	LVILLE & JEFF CNTY KY 5% 05/15/1				1FE	110,485	109.838	109,838	100,000	105,164		(2,079)			5.000	2.756	MN	639	5,000	05/19/2009	05/15/2014
546585-DF-4	LVILLE & JEFF CNTY KY 5% 06/01/1				1FE	622,721	105.737	623,848	590,000	602,102		(8,187)			5.000	3.535	JD	2,458	29,500	05/29/2009	06/01/2013
567438-MM-5	MARICOPA CNTY ARIZ 4.5% 07/01/1				1FE	212,700	102.114	204,228	200,000	201,963		(3,854)			4.500	2.528	JJ	4,500	9,000	02/25/2009	07/01/2012
56733E-DH-5	MARICOPA CNTY ARIZ 5.5% 07/01/1				1FE	1,266,458	111.517	1,254,566	1,125,000	1,196,241		(27,111)			5.500	2.878	JJ	30,938	61,875	05/07/2009	07/01/2014
581158-JN-3	MC HENRY CNTY IL GO 7.5% 01/15/			1	1FE	5,448,825	117.154	5,271,930	4,500,000	5,075,411		(178,006)			7.500	3.085	JJ	155,625	337,500	11/13/2009	01/15/2017
586145-RX-4	MEMPHIS TENN GO 5% 11/01/13				1FE	1,785,964	108.470	1,740,944	1,605,000	1,682,184		(40,738)			5.000	2.320	MN	13,375	80,250	05/27/2009	11/01/2013
613664-3P-4	MONTGOMERY CNTY TN GO 5% 04/				1FE	1,492,907	124.740	1,621,620	1,300,000	1,463,305		(16,999)			5.000	3.278	AO	16,250	65,000	03/26/2010	04/01/2020
626524-G2-2	MURFREESBORO TN 5% 06/01/19				1FE	1,417,246	124.067	1,538,431	1,240,000	1,386,161		(17,201)			5.000	3.228	JD	5,167	62,000	03/02/2010	06/01/2019
646135-J9-5	NEW JERSEY TRAN 5.5% 12/15/13				1FE	1,241,314	109.225	1,201,475	1,100,000	1,130,864		(14,881)			5.500	4.034	JD	2,689	60,500	03/28/2006	12/15/2013
649902-GW-7	NEW YORK ST DORM 5.0% 12/15/20			1	1FE	545,035	115.154	575,770	500,000	524,733		(4,443)			5.000	3.931	JD	1,111	25,000	11/02/2006	12/15/2020
650013-S4-8	NEW YORK ST TWY 5.0% 4/1/16			1	1FE	926,373	115.657	983,085	850,000	891,542		(10,169)			5.000	3.628	AO	10,625	42,500	05/31/2008	04/01/2016
64605L-4G-0	NJ ST EDU FACS AUTH 5% 07/01/17				1FE	3,237,058	116.068	3,412,399	2,940,000	3,108,665		(27,059)			5.000	3.870	JJ	73,500	147,000	11/16/2006	07/01/2017
668121-BB-1	NORTHWESTERN MICH 5.0% 4/1/16			1	1FE	545,270	111.569	557,845	500,000	517,074		(4,838)			5.000	3.910	AO	6,250	25,000	07/19/2005	04/01/2016
857322-PZ-8	PA STATE PUB SCH BLDG 5% 06/01			1	1FE	1,604,715	106.637	1,599,555	1,500,000	1,528,678		(19,378)			5.000	3.637	JD	6,250	75,000	11/08/2007	06/01/2033
717095-F5-7	PFLUGERVILLE TEX IND 5.25% 8/15				1FE	1,092,480	112.106	1,121,060	1,000,000	1,035,849		(12,761)			5.250	3.837	FA	19,833	52,500	03/26/2007	08/15/2014
718814-XR-2	PHOENIX ARIZ 5% 07/01/19			1	1FE	1,106,620	118.310	1,183,100	1,000,000	1,074,320		(12,053)			5.000	3.533	JJ	25,000	50,000	03/27/2009	07/01/2019
735524-JZ-4	PORT VANCOUVER WASH 5% 12/01				1FE	1,529,425	121.484	1,725,073	1,420,000	1,502,277		(10,124)			5.000	4.072	JD	5,917	71,000	03/20/2009	12/01/2018
745145-ZG-0	PUERTO RICO COMWLTH 5.5% 7/1/	SD			2FE	579,830	109.319	546,595	500,000	531,296		(8,250)			5.500	3.613	JJ	13,750	27,500	07/12/2005	07/01/2015
745145-YU-0	PUERTO RICO COMWLTH 5.5% 07/0				2FE	2,360,669	111.734	2,312,894	2,070,000	2,246,090		(28,306)			5.500	3.808	JJ	56,925	113,850	09/13/2007	07/01/2017
771537-SN-8	ROCHESTER MICH 5% 05/01/13				1FE	2,640,341	105.865	2,593,693	2,450,000	2,513,294		(45,814)			5.000	3.033	MN	20,417	122,500	02/25/2009	05/01/2013
815670-GJ-7	SED CNTY KANS SCH DIST 5% 09/0				1FE	1,299,792	107.221	1,286,652	1,200,000	1,238,638		(22,266)			5.000	3.028	MS	20,000	60,000	03/05/2009	09/01/2013
864813-WB-2	SUFFOLK VA GO 5% 08/01/17				1FE	1,142,090	120.838	1,208,380	1,000,000	1,111,210		(18,137)			5.000	2.853	FA	20,833	50,000	04/12/2010	08/01/2017

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates		
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
866537-BC-6	SUMTER CNTY FL SCH 7.15% 11/01/				1FE	2,535,676	121.802	2,454,310	2,015,000	2,390,905		(93,278)			7.150	2.075	MN	24,012	144,073	06/09/2010	11/01/2015
845267-PU-1	SW TX INDP SCH DIST GO 5% 02/01				1FE	2,884,000	117.238	3,018,879	2,575,000	2,830,230		(31,350)			5.000	3.442	FA	53,646	128,750	04/06/2010	02/01/2019
870402-LY-8	SWEET HOME SCH NY 5% 04/15/14				1FE	213,437	108.874	212,304	195,000	203,543		(3,552)			5.000	3.028	AO	2,058	9,750	02/20/2009	04/15/2014
887819-GJ-3	TIPP CITY OHIO SCH GO 5% 12/01/1		1		1FE	543,075	109.773	548,865	500,000	500,000		(34,357)			5.000	0.641	JD	2,083	26,375	12/04/2009	12/01/2014
887893-CC-7	TIPPECANOE VY SCH BLDG 5% 07/		1		1FE	2,156,500	108.052	2,161,040	2,000,000	2,096,220		(35,931)			5.000	3.040	JJ	46,111	100,000	04/21/2010	07/15/2019
935341-VJ-3	WARREN MICH CONS SCH 5.0% 5/1				1FE	1,064,970	101.481	1,014,810	1,000,000	1,008,218		(24,196)			5.000	2.530	MN	8,333	50,000	08/12/2009	05/01/2012
946813-RU-8	WAYZATA MN SCH DIST 5% 02/01/1		1		1FE	3,737,195	112.161	3,925,635	3,500,000	3,595,886		(28,633)			5.000	4.087	FA	72,917	175,000	08/15/2006	02/01/2017
96009A-BT-2	WESTFIELD IND HIGH SCH 5% 01/1				1FE	388,854	111.408	389,928	350,000	372,770		(7,123)			5.000	2.763	JJ	8,313	17,500	09/14/2009	01/10/2015
96009A-AX-4	WESTFIELD IND HIGH SCH 5% 07/1		1		1FE	2,311,071	114.096	2,396,016	2,100,000	2,253,520		(30,902)			5.000	3.281	JD	48,417	105,000	02/11/2010	07/15/2018
969080-EB-2	WILL GRUNDY ETC CNTYS 5.5% 06/				1FE	172,284	119.383	179,075	150,000	166,173		(2,203)			5.500	3.636	JJ	688	8,250	02/19/2009	06/01/2018
982671-UV-9	WYANDOTTE KS CITY 5% 08/01/19				1FE	1,141,130	124.552	1,245,520	1,000,000	1,116,577		(13,351)			5.000	3.279	FA	20,833	71,528	02/17/2010	08/01/2019
1899999	U.S. Political Subdivisions - Issuer Obligations					124,541,324	X X X	125,925,466	113,120,000	118,713,186		(1,775,316)			X X X	X X X	X X X	1,849,724	5,931,677	X X X	X X X
2499999	Subtotals - U.S. Political Subdivisions of States, Territories and Possessio					124,541,324	X X X	125,925,466	113,120,000	118,713,186		(1,775,316)			X X X	X X X	X X X	1,849,724	5,931,677	X X X	X X X
011842-PH-8	ALASKA ST INTL ARPTS 5% 10/01/1		1		1FE	1,056,290	108.955	1,089,550	1,000,000	1,044,242		(8,305)			5.000	4.008	AO	12,500	50,000	07/14/2010	10/01/2019
040506-JU-2	AZ HLTH FACS AUTH HOSP 6% 02/1		1		1	1,903,303	101.724	1,729,308	1,700,000	1,725,642		(69,753)			6.000	1.822	FA	38,533	102,000	06/01/2009	02/15/2032
075388-EC-8	BEAVER WTR DIST ARK 5% 11/15/1		1		1FE	3,355,202	104.140	3,264,789	3,135,000	3,196,832		(69,083)			5.000	2.717	MN	20,029	156,750	09/01/2009	11/15/2017
158879-MT-0	CHANDLER AZ WTR & SWR 5% 07/0		1		1FE	1,833,579	113.254	1,868,691	1,650,000	1,721,916		(18,925)			5.000	3.695	JJ	41,250	82,500	06/29/2005	07/01/2016
161045-EH-8	CHARLOTTE NC WTR 5.5% 07/01/14				1FE	1,911,212	112.367	1,854,056	1,650,000	1,781,876		(50,766)			5.500	2.209	JJ	45,375	90,750	05/28/2009	07/01/2014
167592-QF-4	CHIC IL O'HARE ARPT 5.5% 01/01/16		1		1FE	2,236,630	100.309	2,206,798	2,200,000	2,200,000		(10,494)			5.500	5.068	JJ	60,500	121,000	04/09/2008	01/01/2016
207758-AL-7	CONN ST SPL TAX 5% 07/01/13				1FE	1,134,286	106.979	1,096,535	1,025,000	1,066,230		(26,725)			5.000	2.270	JJ	25,625	51,250	05/28/2009	07/01/2013
254845-DX-5	DC WTR & SWR AUTH UTIL 5% 10/0				1FE	3,280,740	111.180	3,335,400	3,000,000	3,126,750		(43,254)			5.000	3.407	AO	37,500	150,000	04/10/2008	10/01/2014
283590-CP-0	EL PASO CNTY TX HOSP 5% 08/15/		1		1FE	4,628,888	112.099	4,764,208	4,250,000	4,491,399		(61,709)			5.000	3.351	FA	80,278	212,500	09/22/2009	08/15/2019
34160W-TW-4	FL DEPT ENVIRON 5.306% 07/01/18				1FE	450,000	113.784	512,028	450,000	450,000					5.306	5.376	JJ	11,939	23,877	01/08/2010	07/01/2018
80330Q-AY-1	FLA SCH BRD CTFS 5% 07/01/15				1FE	3,637,522	112.027	3,881,736	3,465,000	3,566,236		(26,382)			5.000	4.137	JJ	86,625	173,250	03/13/2009	07/01/2015
343246-DV-3	FLA WTR POLLUTION 5% 07/15/18				1FE	2,425,191	122.344	2,508,052	2,050,000	2,363,303		(43,655)			5.000	2.471	JJ	47,264	92,819	07/28/2010	07/15/2018
34160W-KD-5	FLORIDA ST DEPT ENVIR 5.0% 07/0		1		1FE	1,489,560	111.411	1,526,331	1,370,000	1,450,003		(17,517)			5.000	3.515	JJ	34,250	68,500	09/10/2009	07/01/2018
442435-AS-2	HSTN TX UTIL SYS RV 5.25% 05/15/		1		1FE	546,915	109.842	549,210	500,000	516,531		(6,538)			5.250	3.816	MN	3,354	26,250	12/31/2006	05/15/2016
454624-MY-0	INDIANA BD BK REV 5.375% 02/01/1		1		1FE	1,873,675	106.556	1,875,386	1,760,000	1,815,401		(33,702)			5.375	3.336	FA	39,417	94,600	04/01/2010	02/01/2017
454624-MZ-7	INDIANA BD BK REV 5.375% 02/01/1		1		2FE	259,970	105.605	253,452	240,000	247,555		(4,596)			5.375	3.336	FA	5,375	12,900	03/20/2009	02/01/2017
45528S-QQ-2	INDIANAPOLIS IN LOC 5.25% 01/01/				1FE	1,026,180	103.851	1,038,510	1,000,000	1,007,212		(6,897)			5.250	4.555	JJ	26,250	52,500	02/20/2009	01/01/2013
472682-MA-8	JEFFERSON AL SWR 5.125% 02/01/		1		1FE	3,330,362	102.465	3,161,045	3,085,000	3,112,192		(45,279)			5.125	3.619	FA	65,878	158,106	09/19/2007	02/01/2042
472682-KU-6	JFFRSN CNTY AL SWR R 5.0% 02/01		1		1FE	1,087,950	102.428	1,024,280	1,000,000	1,017,594		(29,684)			5.000	1.963	FA	20,833	50,000	08/06/2009	02/01/2042
48507R-AM-9	KANSAS CTY MO PASSNGER 5% 04		1		1FE	2,934,097	101.315	2,857,083	2,820,000	2,840,159		(14,585)			5.000	4.153	AO	35,250	141,000	09/25/2007	04/01/2014
490298-AK-2	KENT CNTY MI ARPT RV 5.0% 01/01/		1		1FE	268,313	114.625	286,563	250,000	262,941		(2,305)			5.000	3.889	JJ	6,250	12,500	08/10/2009	01/01/2019

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual C o s t	Rate U s e d T o O b t a i n F a i r V a l u e	Fair V a l u e	Par V a l u e	Book / A d j u s t e d C a r r y i n g V a l u e	Unrealized V a l u e I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s A m o r t i z a t i o n / A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B .A.C.V.	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e & A c c r u e d	A m o u n t R e c . D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
49151E-E5-8	KY ST PPTY & BLDGS 5% 03/01/14			1FE	107,238	108.774	108,774	100,000	103,307		(1,446)			5.000	3.434	MS	1,667	5,000	03/12/2009	03/01/2014
546850-AA-6	LOUISVILLE KY REGL APT 5% 07/01		1	1FE	1,058,250	106.899	1,068,990	1,000,000	1,042,180		(11,089)			5.000	3.738	JJ	25,000	50,000	07/15/2010	07/01/2018
566795-GT-1	MARICOPA CNTY AZ COLL 5% 07/01			1FE	3,313,890	102.411	3,072,330	3,000,000	3,024,885		(48,559)			5.000	3.341	JJ	75,000	150,000	06/30/2005	07/01/2012
590252-HE-5	MERRILLVILL IN SCH BLD 5% 07/15/		1	1FE	310,111	110.626	315,284	285,000	295,156		(2,626)			5.000	3.950	JJ	6,571	14,250	09/15/2005	07/15/2017
590545-JV-2	MESA ARIZ UTIL 5.25% 07/01/15			1FE	927,057	113.948	968,558	850,000	894,724		(11,784)			5.250	3.669	JJ	22,313	44,625	03/04/2009	07/01/2015
592041-CM-7	METRO GOVT NASH TN 4.9% 11/01/			2FE	5,565,697	109.379	5,485,357	5,015,000	5,304,529		(96,893)			4.900	2.787	MN	40,956	245,735	03/27/2009	11/01/2014
60636W-EQ-4	MO ST HWYS & TRANS 5% 02/01/14		1	1FE	593,865	100.414	547,256	545,000	545,714		(8,350)			5.000	3.453	FA	11,354	27,250	09/14/2005	02/01/2014
606301-HH-5	MO ST REF POLLUT CTL 5% 10/01/1			1FE	4,294,787	108.210	4,160,675	3,845,000	3,951,055		(57,844)			5.000	3.393	AO	48,063	192,250	07/06/2005	10/01/2013
553543-CX-5	MSD WARREN TWP IN VIS 5% 01/10			1FE	1,075,610	108.613	1,086,130	1,000,000	1,028,711		(13,446)			5.000	3.550	JJ	23,750	50,000	05/07/2008	01/10/2014
553543-CY-3	MSD WARREN TWP IN VIS 5% 07/10			1FE	2,531,131	110.481	2,585,255	2,340,000	2,423,150		(30,957)			5.000	3.548	JJ	55,575	117,000	05/07/2008	07/10/2014
626207-GM-0	MUNICIPAL ELEC GA 5.25% 01/01/1			1FE	1,088,930	108.136	1,081,360	1,000,000	1,038,340		(18,261)			5.250	3.281	JJ	26,250	52,500	02/24/2009	01/01/2014
63968A-HA-6	NEBRASKA PUB PWR DIST 5% 01/0		1	1FE	3,996,852	114.302	4,132,017	3,615,000	3,889,084		(63,609)			5.000	2.998	JJ	90,375	180,750	04/15/2010	01/01/2017
64711M-VJ-3	NEW MEXICO FIN AUTH 5.0% 04/01/		1	1FE	1,198,758	106.591	1,193,819	1,120,000	1,140,691		(8,597)			5.000	4.175	AO	14,000	56,000	04/19/2004	04/01/2016
64983R-HC-4	NEW YORK ST DORM 5.5% 5/15/17			1FE	702,666	120.557	723,342	600,000	650,818		(8,390)			5.500	3.780	MN	4,217	33,000	02/17/2005	05/15/2017
64711R-ER-3	NM FIN AUTH ST TRANSN 5% 12/15/		1	1FE	219,130	117.800	235,600	200,000	211,288		(2,037)			5.000	3.777	JD	444	10,000	12/05/2007	12/15/2017
650028-MJ-9	NY ST TWY AUTH INC TAX 5% 03/15		1	1FE	586,724	113.297	611,804	540,000	561,859		(6,314)			5.000	3.684	MS	7,950	27,000	11/01/2007	03/15/2016
677659-RS-5	OH ST WTR DEV AUTH 5.25% 06/01/			1FE	1,680,675	111.498	1,672,470	1,500,000	1,555,647		(21,641)			5.250	3.666	JD	6,563	78,750	08/26/2005	06/01/2014
68607D-GP-4	OR ST DEPT TRANSN HWY 5% 11/1			1FE	1,079,090	108.663	1,086,630	1,000,000	1,022,717		(11,499)			5.000	3.768	MN	6,389	50,000	09/13/2006	11/15/2013
696567-BA-3	PALM BCH FL STADIUM 5% 12/01/14			1FE	1,939,044	111.238	1,941,103	1,745,000	1,811,831		(21,352)			5.000	3.638	JD	7,271	87,250	06/07/2005	12/01/2014
696567-BB-1	PALM BEACH FL STADIUM 5% 12/01			1FE	1,469,899	113.990	1,504,668	1,320,000	1,382,814		(14,647)			5.000	3.718	JD	5,500	66,000	06/07/2005	12/01/2015
696567-BC-9	PALM BEACH FL STADIUM 5% 12/01			1FE	2,329,138	116.832	2,441,789	2,090,000	2,205,017		(20,919)			5.000	3.799	JD	8,708	104,500	06/07/2005	12/01/2016
71883R-ER-0	PHOENIX ARIZ CIVIC 5.5% 07/01/15		1	1FE	4,676,551	102.580	4,410,940	4,300,000	4,358,398		(114,433)			5.500	2.765	JJ	118,250	236,500	02/25/2009	07/01/2015
735388-3Z-1	PORT SEATTLE WA 5.625% 04/01/16			1FE	3,169,350	100.350	3,010,500	3,000,000	3,084,044		57,140			5.625	4.947	AO	42,188	168,750	07/25/2006	04/01/2016
735389-KE-7	PORT SEATTLE WASH 5% 10/01/14			1FE	255,700	109.458	273,645	250,000	253,066		(1,024)			5.000	4.572	AO	3,125	12,500	04/30/2009	10/01/2014
735439-KP-5	PORT TACOMA WASH REV 5% 12/0			1FE	522,985	107.105	519,459	485,000	494,892		(4,877)			5.000	3.924	JD	2,021	24,250	08/17/2005	12/01/2013
745190-GY-8	PUERTO RICO COMWLTH 5.5% 7/1/	SD		1FE	334,692	106.263	318,789	300,000	305,562		(3,519)			5.500	4.256	JJ	8,250	16,500	02/11/2002	07/01/2013
745235-YU-9	PUERTO RICO PUB BLDG 5.5% 7/1/			1FE	505,800	111.499	501,746	450,000	472,657		(5,925)			5.500	3.985	JJ	12,375	24,750	10/26/2005	07/01/2015
48542K-AV-1	S ST DEV FIN AUTH RV 5.0% 05/01/1		1	1FE	1,064,245	111.394	1,113,940	1,000,000	1,029,493		(8,109)			5.000	4.087	MN	8,333	50,000	05/31/2008	05/01/2017
80585N-AF-1	SCAGO SC EDL FACS 5% 12/01/17		1	1FE	1,102,635	116.713	1,184,637	1,015,000	1,062,574		(8,607)			5.000	3.981	JD	4,229	50,750	12/21/2006	12/01/2017
812643-AR-5	SEATTLE MUN LT & PWR 5% 08/01/		1	1FE	1,892,187	110.289	1,902,485	1,725,000	1,817,047		(33,860)			5.000	2.864	FA	35,938	86,250	09/28/2009	08/01/2018
83162C-SA-2	SMALL BUSINESS ADMIN 5.6% 9/1/2			1	784,743	113.291	842,695	743,833	781,279		(1,392)			5.600	5.213	MS	13,885	41,846	05/29/2009	09/01/2028
833116-BJ-4	SNO CNTY WASH PUB UTIL 5% 12/0			1FE	1,125,730	122.303	1,223,030	1,000,000	1,103,734		(13,141)			5.000	3.337	JD	4,167	50,000	04/21/2010	12/01/2018
882555-WY-7	TEXAS MUN PWR AGY 5% 09/01/17			1FE	4,620,691	119.415	4,890,044	4,095,000	4,520,266		(62,302)			5.000	3.019	MS	68,250	192,375	08/05/2011	09/01/2017
88880N-AG-4	TOBACCO STTLMT VA 5.625% 06/		1	1FE	2,241,160	116.434	2,328,680	2,000,000	2,123,118		(33,212)			5.625	3.725	JD	9,375	112,500	04/07/2008	06/01/2037
914331-HA-4	UNIVERSITY ILL CTFB PARTN C			1FE	2,164,440	102.547	2,050,940	2,000,000	2,037,606		(49,032)			5.000	2.472	AO	25,000	100,000	05/11/2009	10/01/2012
915137-3Z-4	UNIVERSITY TEX UNIV 5% 08/15/18			1FE	3,468,777	123.469	3,580,601	2,900,000	3,375,895		(65,765)			5.000	2.327	FA	54,778	145,000	07/30/2010	08/15/2018
915137-TB-9	UNIVERSITY TX UNIV 5.25% 08/15/1			1FE	1,167,060	125.052	1,250,520	1,000,000	1,135,479		(18,246)			5.250	3.003	FA	19,833	52,500	04/01/2010	08/15/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
927780-5W-2	VA COLLEGE BLDG REV 5.25% 02/0			1FE	5,666,800	109.944	5,497,200	5,000,000	5,180,167		(82,009)			5.250	3.473	FA	109,375	262,500	06/29/2005	02/01/2014
927780-5U-6	VA COLLEGE BLG AUTH 5.25% 02/0			1FE	2,981,684	100.439	2,641,546	2,630,000	2,634,691		(55,013)			5.250	3.128	FA	57,531	138,075	02/09/2005	02/01/2012
928077-FP-6	VIRGINIA PORT AUTH 5% 07/01/20		1	1FE	1,628,757	109.535	1,697,793	1,550,000	1,611,017		(12,133)			5.000	4.075	JJ	38,750	77,500	07/13/2010	07/01/2020
928172-MQ-5	VIRGINIA ST PUB BLDG 5.0% 8/1/15			1FE	924,613	114.695	974,908	850,000	883,524		(8,572)			5.000	3.849	FA	17,708	42,500	10/26/2006	08/01/2015
2599999	U.S. Special Revenue - Issuer Obligations				117,037,007	X X X	116,920,320	106,603,833	111,352,040		(1,594,445)			X X X	X X X	X X X	1,885,552	5,449,958	X X X	X X X
E108	3128JM-GQ-4	FHLMC PC			1		294,725	105.485	308,289	292,259	294,458	(53)		2.657	2.553	MON	1,359	8,014	02/17/2005	02/01/2035
	31294K-UP-8	FHLMC PC			1		789,236	107.058	848,341	792,413	789,521	106		5.000	5.209	MON	3,301	39,437	11/30/2007	11/01/2018
	31288D-JW-0	FHLMC PC			1		182,024	111.394	198,405	178,111	181,966	(28)		6.000	5.114	MON	891	10,687	05/31/2008	12/01/2032
	31292H-Q4-9	FHLMC PC			1		79,950	113.832	87,574	76,933	79,707	(25)		6.500	5.278	MON	417	5,001	12/10/2002	07/01/2032
	3128MB-DM-6	FHLMC PC			1		316,786	107.634	347,016	322,403	317,504	175		5.000	5.691	MON	1,343	16,118	04/09/2007	04/01/2022
	312969-4B-1	FHLMC PC			1		430,012	106.576	472,563	443,405	433,263	630		4.500	5.591	MON	1,658	19,563	11/30/2007	11/01/2019
	312969-DD-7	FHLMC PC			1		205,830	109.228	222,062	203,301	205,006	(145)		5.500	5.115	MON	932	10,998	12/31/2006	09/01/2019
	312969-DQ-8	FHLMC PC			1		245,124	107.915	268,942	249,216	245,919	181		5.000	5.672	MON	1,038	12,461	12/31/2006	09/01/2019
	3128KC-J9-9	FHLMC PC			1		340,307	110.644	384,275	347,307	340,537	24		6.000	6.942	MON	1,737	20,838	07/05/2006	07/01/2036
	3128LX-BJ-8	FHLMC PC			1		1,332,391	108.925	1,456,068	1,336,762	1,332,403	8		5.500	5.688	MON	6,127	73,522	09/16/2005	06/01/2035
	3128LX-C8-1	FHLMC PC			1		947,825	107.597	1,052,908	978,566	949,256	185		5.000	6.125	MON	4,071	48,743	11/30/2007	07/01/2035
	3128LX-E3-0	FHLMC PC			1		86,116	107.597	95,997	89,219	86,253	17		5.000	6.241	MON	372	4,461	12/31/2006	11/01/2035
	3128LX-E9-7	FHLMC PC			1		178,288	107.597	198,745	184,712	178,564	36		5.000	6.242	MON	770	9,236	12/31/2006	12/01/2035
	3128LX-FW-5	FHLMC PC			1		266,023	109.472	308,119	281,459	266,773	85		5.000	6.961	MON	1,173	14,073	06/02/2006	12/01/2035
	3128M4-BM-4	FHLMC PC			1		183,863	107.597	205,273	190,779	184,130	38		5.000	6.299	MON	795	9,539	01/18/2007	11/01/2036
	3128M5-N4-8	FHLMC PC			1		1,476,664	111.394	1,629,763	1,463,062	1,476,375	(62)		6.000	5.672	MON	7,315	87,784	08/28/2008	06/01/2037
	3128M6-RG-5	FHLMC PC			1		566,097	111.394	625,419	561,448	566,006	(19)		6.000	5.716	MON	2,807	33,687	08/27/2008	09/01/2038
	3128MJ-CE-8	FHLMC PC			1		347,454	108.863	380,927	349,914	347,521	8		5.500	5.836	MON	1,604	19,244	12/19/2006	07/01/2035
	3128MJ-DJ-6	FHLMC PC			1		339,171	107.597	376,225	349,661	339,621	57		5.000	6.072	MON	1,457	17,483	12/19/2006	01/01/2036
	31296P-J6-0	FHLMC PC			1		163,128	108.988	179,506	164,703	163,199	7		5.500	5.934	MON	755	9,059	12/31/2006	11/01/2033
	31296R-V9-6	FHLMC PC			1		174,537	108.988	192,060	176,221	174,610	7		5.500	5.935	MON	808	9,692	12/31/2006	12/01/2033
	31297S-YB-5	FHLMC PC			1		302,580	107.597	337,299	313,483	302,985	61		5.000	6.249	MON	1,306	15,674	12/31/2006	08/01/2035
	3128H3-3N-9	FHLMC PC			1		288,383	107.697	313,312	290,919	288,971	124		5.000	5.378	MON	1,141	14,146	05/31/2008	05/01/2018
	31349U-JL-3	FHLMC PC			1		690,620	104.070	717,220	689,170	690,364	(27)		2.497	2.386	MON	2,853	17,437	05/31/2008	01/01/2035
	31283J-6J-5	FHLMC PC			1		49,473	103.750	52,102	50,218	49,959	67		5.500	6.043	MON	230	2,762	12/21/1998	01/01/2014
	31340Y-DB-2	FHLMC SERIES			1		76,613	112.940	80,506	71,282	75,363	(386)		9.250	5.965	MON	824	6,820	05/31/2008	11/15/2019
	31413G-K9-0	FNMA PASS-THRU			1		307,702	104.287	317,888	304,820	307,587	(20)		5.739	5.466	MON	1,458	17,392	09/07/2007	08/01/2037
	31413K-3R-0	FNMA PASS-THRU			1		160,454	103.364	163,250	157,937	160,380	(16)		6.065	5.589	MON	798	9,602	09/06/2007	07/01/2037
	31406S-3U-5	FNMA PASS-THRU			1		150,248	105.257	157,365	149,505	150,237	(8)		2.432	2.275	MON	303	3,697	05/31/2008	05/01/2035
	31407B-CW-7	FNMA PASS-THRU			1		70,964	105.359	75,281	71,452	70,983	3		2.444	2.613	MON	146	1,859	12/31/2006	08/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
31371K-M4-0	FNMA PASS-THRU GOV SNGLE FA				1	68,230	114.316	76,727	67,119	68,082		(20)		6.500	5.954	MON	364	4,364	02/08/2002	12/01/2031
31385H-X4-9	FNMA PASS-THRU INT 15 YEAR				1	101,387	109.543	106,784	97,481	100,029		(452)		6.500	4.741	MON	528	6,330	05/31/2008	11/01/2016
31402R-C6-4	FNMA PASS-THRU INT 15 YEAR				1	751,831	107.013	826,160	772,018	756,548		983		4.500	5.423	MON	2,895	33,791	05/15/2009	04/01/2020
31405U-YA-1	FNMA PASS-THRU INT 15 YEAR				1	267,695	108.290	291,138	268,851	267,826		8		5.000	5.141	MON	1,120	13,379	05/31/2008	11/01/2019
31407E-LP-6	FNMA PASS-THRU INT 15 YEAR				1	738,972	109.540	822,053	750,460	740,754		360		5.500	6.079	MON	3,440	41,091	11/30/2007	06/01/2020
31416K-N8-7	FNMA PASS-THRU INT 15 YEAR				1	1,808,681	104.761	1,898,947	1,812,647	1,808,669		(11)		3.500	3.553	MON	5,287	63,443	04/08/2009	04/01/2024
31416N-AW-2	FNMA PASS-THRU INT 15 YEAR				1	3,983,576	107.091	4,199,128	3,921,084	3,978,463		(2,259)		4.000	3.460	MON	13,070	156,843	04/07/2009	03/01/2024
31416N-DB-5	FNMA PASS-THRU INT 15 YEAR				1	5,890,505	107.403	6,226,374	5,797,207	5,882,255		(3,595)		4.000	3.506	MON	19,324	231,888	04/07/2009	04/01/2024
31416N-XW-7	FNMA PASS-THRU INT 15 YEAR				1	3,589,611	108.232	3,752,594	3,467,176	3,582,380		(3,900)		4.500	3.310	MON	13,002	156,377	04/08/2009	03/01/2024
31417Y-BY-2	FNMA PASS-THRU INT 15 YEAR				1	665,919	104.646	698,385	667,379	665,916		(3)		3.500	3.552	MON	1,947	23,601	04/08/2009	03/01/2024
31371K-MK-4	FNMA PASS-THRU LNG 30 YEAR				1	353,942	111.472	390,278	350,113	353,667		(34)		6.000	5.543	MON	1,751	20,878	11/23/2005	04/01/2032
31371L-CD-9	FNMA PASS-THRU LNG 30 YEAR				1	257,944	108.144	289,209	267,430	258,720		61		5.000	6.175	MON	1,114	13,392	08/01/2003	09/01/2033
31376K-RF-5	FNMA PASS-THRU LNG 30 YEAR				1	292,526	109.191	313,197	286,834	292,340		(34)		5.500	4.732	MON	1,315	15,807	01/23/2008	07/01/2035
31381B-CU-1	FNMA PASS-THRU LNG 30 YEAR				1	202,628	111.472	220,614	197,910	202,444		(69)		6.000	4.943	MON	990	11,874	05/31/2008	12/01/2028
31391Y-PQ-4	FNMA PASS-THRU LNG 30 YEAR				1	73,957	111.472	80,743	72,434	73,923		(11)		6.000	5.103	MON	362	4,346	05/31/2008	01/01/2033
31402C-PL-0	FNMA PASS-THRU LNG 30 YEAR				1	77,752	108.144	87,638	81,038	77,876		23		5.000	6.419	MON	338	4,052	11/06/2007	11/01/2033
31402D-DP-2	FNMA PASS-THRU LNG 30 YEAR				1	398,325	109.254	437,888	400,799	398,365		6		5.500	5.741	MON	1,837	22,044	12/19/2006	07/01/2034
31402Q-WA-5	FNMA PASS-THRU LNG 30 YEAR				1	1,445,493	109.254	1,632,440	1,494,170	1,447,567		215		5.500	6.806	MON	6,848	82,179	05/04/2006	01/01/2035
31402R-DD-8	FNMA PASS-THRU LNG 30 YEAR				1	289,235	109.191	320,121	293,175	289,343		14		5.500	6.030	MON	1,344	16,125	01/23/2007	05/01/2035
31403C-6L-0	FNMA PASS-THRU LNG 30 YEAR				1	1,396,348	108.113	1,561,088	1,443,941	1,398,283		248		5.000	6.121	MON	6,016	72,142	05/15/2009	02/01/2036
31403D-DX-4	FNMA PASS-THRU LNG 30 YEAR				1	466,736	109.191	529,403	484,842	467,247		71		5.500	7.020	MON	2,222	26,666	06/08/2007	04/01/2036
31403J-7F-7	FNMA PASS-THRU LNG 30 YEAR				1	142,155	111.472	157,138	140,966	142,094		(10)		6.000	5.641	MON	705	8,458	12/31/2006	11/01/2033
31403L-VW-7	FNMA PASS-THRU LNG 30 YEAR				1	3,898,811	108.144	4,492,926	4,154,577	3,909,643		1,693		5.000	7.188	MON	17,311	207,729	06/22/2007	11/01/2033
31407L-FY-8	FNMA PASS-THRU LNG 30 YEAR				1	84,130	109.191	92,923	85,101	84,161		3		5.500	5.945	MON	390	4,681	12/31/2006	08/01/2035
31410F-YS-8	FNMA PASS-THRU LNG 30 YEAR				1	318,720	109.097	351,615	322,296	318,779		10		5.500	5.937	MON	1,477	17,726	09/18/2007	03/01/2037
31410G-AF-0	FNMA PASS-THRU LNG 30 YEAR				1	98,900	108.113	114,376	105,793	99,143		38		5.000	7.312	MON	441	5,290	06/14/2007	08/01/2036
31415R-PS-7	FNMA PASS-THRU LNG 30 YEAR				1	193,851	110.941	215,094	193,882	193,838		(2)		6.000	6.006	MON	969	11,633	08/11/2008	08/01/2038
31385J-PS-1	FNMA PASS-THRU MEGA MULTI 7				1	1,199,635	100.288	1,185,322	1,181,918	1,185,631		(8,782)		5.646	3.660	MON	5,561	74,963	05/24/2005	08/01/2012
31403D-GP-8	FNMA PASS-THRU MEGA MULTI 7				1	2,466,130	112.751	2,770,198	2,456,916	2,458,333		(1,124)		5.662	5.431	MON	11,593	149,706	07/20/2006	02/01/2016
3138A6-CJ-7	FNMA PASS-THRU 15 YR 3.5% 03/01				1	2,818,837	104.667	2,944,871	2,813,562	2,826,506		7,669		3.500	3.387	MON	8,206	65,650	03/30/2011	03/01/2026
3138A2-PD-5	FNMA PASS-THRU 3.5% 01/01/26				1	5,916,009	104.667	6,157,473	5,882,917	5,915,049		(959)		3.500	3.364	MON	17,159	188,744	01/26/2011	01/01/2026
3138A8-SL-1	FNMA PT INT 15YR 3.5% 03/01/26				1	2,769,328	104.667	2,892,697	2,763,715	2,776,850		7,521		3.500	3.384	MON	8,061	64,487	03/30/2011	03/01/2026
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					54,070,387	X X X	58,188,242	54,226,391	54,070,145		(1,312)		X X X	X X X	X X X	206,776	2,388,708	X X X	X X X
831641-EG-6	SMALL BUSINESS ADMI 5.376% 3/1				1	3,975,187	109.905	4,106,499	3,736,408	3,895,677		(26,223)		5.376	3.536	MS	66,956	200,869	04/14/2009	03/10/2017
831641-EA-9	SMALL BUSINESS ADMI 5.408% 2/1				1	1,443,698	108.651	1,490,349	1,371,684	1,428,428		(12,350)		5.408	3.213	FMAN	12,363	74,181	04/24/2009	02/10/2016

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates		
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
831641-EF-8	SMALL BUSINESS ADMI 5.459% 2/1				1	443,678	108.162	479,891	443,678	443,678					5.459	5.486	FMAN	3,477	24,220	05/31/2008	02/10/2017
831641-EC-5	SMALL BUSINESS ADMI 5.681% 8/1				1	335,489	109.364	366,904	335,489	335,489					5.681	5.702	FMAN	3,177	19,059	08/16/2006	08/10/2016
831641-EK-7	SMALL BUSINESS ADMI 5.902% 2/1				1	68,843	113.423	72,468	63,892	67,957		(583)			5.902	3.587	FMAN	508	3,771	12/01/2009	02/10/2018
2899999	U.S. Special Revenue - Other Loan-Backed and Structured Securities					6,266,895	X X X	6,516,111	5,951,151	6,171,229		(39,156)			X X X	X X X	X X X	86,481	322,100	X X X	X X X
3199999	Subtotals - U.S. Special Revenue					177,374,289	X X X	181,624,673	166,781,375	171,593,414		(1,634,913)			X X X	X X X	X X X	2,178,809	8,160,766	X X X	X X X
E10.10	002819-AA-8	ABBOTT LABORATORIES 5.15% 11/			1FE	1,761,794	104.200	1,709,922	1,641,000	1,672,502		(33,480)			5.150	3.029	MN	7,277	84,512	04/06/2009	11/30/2012
	002824-AQ-3	ABBOTT LABS 4.35% 03/15/14			1FE	3,845,728	108.145	4,439,352	4,105,000	4,006,393		40,919			4.350	5.597	MS	52,578	178,568	09/18/2007	03/15/2014
	002824-AT-7	ABBOTT LABS 5.875% 05/15/16			1FE	1,307,818	117.311	1,536,774	1,310,000	1,308,944		206			5.875	5.983	MN	9,834	76,963	11/30/2007	05/15/2016
	00724F-AB-7	ADOBE SYS INC 4.75% 02/01/20			2FE	2,696,898	108.556	2,985,290	2,750,000	2,704,625		4,456			4.750	5.063	FA	54,427	130,625	03/25/2010	02/01/2020
	010392-EW-4	ALABAMA PWR CO 5.55% 02/01/17			1FE	498,300	115.544	577,720	500,000	498,997		166			5.550	5.674	FA	11,563	27,750	01/30/2007	02/01/2017
	013716-AT-2	ALCAN INC 5.2% 01/15/14		R		1FE	3,052,300	106.828	3,204,840	3,000,000	3,014,587		(6,639)		5.200	5.008	JJ	71,933	156,000	07/18/2005	01/15/2014
	013817-AF-8	ALCOA INC 6.0% 01/15/12				2FE	100,246	100.098	100,098	100,000	100,001		(32)		6.000	6.055	JJ	2,767	6,000	05/17/2002	01/15/2012
	016275-AM-1	ALION SCI&TECH CO PIK 12% 11/01			1	4FE	2,070,449	82.500	1,666,504	2,020,005	1,666,504		(396,633)		12.000	11.204	MN	40,400	120,000	11/01/2011	11/01/2014
	020002-AW-1	ALLSTATE CORP 6.2% 05/16/14				1FE	503,880	111.526	557,630	500,000	501,983		(754)		6.200	6.109	MN	3,875	31,000	05/11/2009	05/16/2014
	016275-AF-6	ALN SCI & TCHNLG C 10.25% 02/01/			1	5FE	2,887,500	52.000	1,820,000	3,500,000	1,820,000		(1,133,658)		10.250	17.671	FA	149,479	179,375	06/29/2011	02/01/2015
	02666Q-J5-3	AM HNDA FIN C B144A 1.85% 09/19/		R		1FE	1,999,080	100.469	2,009,380	2,000,000	1,999,169		89		1.850	1.874	MS	10,381		09/13/2011	09/19/2014
	02581F-YA-1	AMER EXP CENTURION 5.95% 06/12				1FE	1,055,990	112.362	1,123,620	1,000,000	1,043,828		(6,836)		5.950	5.083	JD	3,140	59,500	03/08/2010	06/12/2017
	0258M0-DA-4	AMEX CR CORP MTNBE 2.75% 09/1				1FE	994,160	100.530	1,005,300	1,000,000	995,608		1,108		2.750	2.896	MS	8,097	27,653	09/08/2010	09/15/2015
	031162-AX-8	AMGEN INC 6.15% 06/01/18				2FE	224,576	116.319	232,638	200,000	219,904		(2,635)		6.150	4.403	JD	1,025	12,300	03/12/2010	06/01/2018
	025816-AQ-2	AMRCN EXPRESS CO 4.875% 07/15/				1FE	19,970	104.573	20,915	20,000	19,991		5		4.875	4.965	JJ	450	975	11/30/2007	07/15/2013
	032654-AE-5	ANALOG DEVICES 5% 07/01/14				1FE	348,516	109.141	381,994	350,000	349,214		288		5.000	5.162	JJ	8,750	17,500	06/25/2009	07/01/2014
	032654-AG-0	ANALOG DEVICES INC 3% 04/15/16				1FE	1,195,392	105.395	1,264,740	1,200,000	1,196,012		620		3.000	3.107	AO	7,600	19,100	04/11/2011	04/15/2016
	03523T-BG-2	ANHSR BUSCH INBEV 5.375% 11/15/		R		1FE	1,997,540	111.113	2,222,260	2,000,000	1,998,628		430		5.375	5.474	MN	13,736	107,500	05/11/2009	11/15/2014
	009037-AM-4	ANSWRTH LMBR CO PIK 11.0% 7/29		I		5FE	2,121,250	65.000	1,365,813	2,101,250	1,365,813		(752,207)		11.000	11.013	JD	642	222,750	12/30/2011	07/29/2015
	00184A-AF-2	AOL TIME WRNER INC 6.875% 05/01				2FE	620,422	101.999	739,493	725,000	719,603		15,101		6.875	9.392	MN	8,307	49,844	07/31/2002	05/01/2012
	037389-AS-2	AON CORP 7.375% 12/14/12				2FE	1,695,615	105.423	1,581,345	1,500,000	1,529,701		(29,626)		7.375	5.287	JD	5,224	110,625	08/04/2005	12/14/2012
03938L-AQ-7	ARCELORMITAL SA LUX 5.25% 08/0				2FE	4,149,880	90.806	3,632,240	4,000,000	4,135,613		(12,503)		5.250	4.821	FA	85,167	210,000	11/09/2010	08/05/2020	
04044T-AA-4	ARISTOTLE HLDG INC 2.75% 11/21/				2FE	998,830	101.212	1,012,120	1,000,000	998,878		48		2.750	2.810	MN	3,056		11/14/2011	11/21/2014	
04044T-AE-6	ARISTOTLE HLDG INC 4.75% 11/15/				2FE	1,189,764	103.477	1,241,724	1,200,000	1,189,867		103		4.750	4.918	MN	6,333		11/14/2011	11/15/2021	
046353-AB-4	ASTRAZENECA PLC 5.9% 09/15/17		R		1FE	2,312,154	120.790	2,476,195	2,050,000	2,246,567		(30,095)		5.900	4.044	MS	35,613	120,950	10/07/2009	09/15/2017	
00206R-AF-9	AT&T INC 4.95% 01/15/13				1FE	749,370	104.222	781,665	750,000	749,867		121		4.950	5.029	JJ	17,119	37,125	12/03/2007	01/15/2013	
00206R-AJ-1	AT&T INC 5.5% 02/01/18				1FE	444,021	115.753	515,101	445,000	444,326		91		5.500	5.606	FA	10,198	24,475	01/29/2008	02/01/2018	
05348E-AH-2	AVNBY CMT INC MT B 5.375% 04/15/				2FE	1,125,799	106.625	1,092,906	1,025,000	1,104,871		(20,927)		5.375	1.890	AO	11,631	27,547	05/19/2011	04/15/2014	
057224-AY-3	BAKER HUGHES INC 7.5% 11/15/18				1FE	2,834,045	131.923	3,152,960	2,390,000	2,754,593		(44,331)		7.500	4.956	MN	22,904	179,250	03/03/2010	11/15/2018	

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates		
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
06051G-ED-7	BANK AMER CORP 3.7% 09/01/15				1FE	1,997,520	93.042	1,860,840	2,000,000	1,998,150		463			3.700	3.762	MS	24,667	76,261	08/17/2010	09/01/2015
06051G-DX-4	BANK AMER FDG CORP 5.65% 05/0				1FE	3,378,085	95.275	3,229,823	3,390,000	3,382,733		820			5.650	5.776	MN	31,923	191,535	05/21/2010	05/01/2018
06051G-EA-3	BANK AMER FDG CORP 6.5% 08/01/				1FE	546,365	100.707	503,535	500,000	536,213		(6,921)			6.500	4.780	FA	13,542	32,500	07/07/2010	08/01/2016
06051G-EB-1	BANK OF AMER CORP 4.5% 04/01/1				1FE	2,197,778	96.499	2,122,978	2,200,000	2,198,516		415			4.500	4.574	AO	24,750	99,000	03/08/2010	04/01/2015
060505-CS-1	BANK OF AMERICA CO 5.625% 10/1				1FE	608,472	95.938	575,628	600,000	604,713		(841)			5.625	5.510	AO	7,219	33,750	01/24/2007	10/14/2016
060505-AQ-7	BANK OF AMERICA CO 6.25% 04/15/				1FE	1,465,178	100.903	1,367,236	1,355,000	1,359,664		(15,575)			6.250	5.106	AO	17,878	84,688	11/30/2007	04/15/2012
06738G-UZ-1	BARCLAYS BK PLC 5.45% 09/12/12		R		1FE	1,750,350	102.161	1,787,818	1,750,000	1,750,027		(37)			5.450	5.522	MS	28,877	95,375	09/14/2007	09/12/2012
054937-AD-9	BB&T CORP 4.75% 10/01/12				1FE	55,022	102.521	56,387	55,000	55,002		(3)			4.750	4.800	AO	653	2,613	11/30/2007	10/01/2012
054937-AE-7	BB&T CORP 5.2% 12/23/15				1FE	1,209,987	107.060	1,348,956	1,260,000	1,235,461		5,342			5.200	5.838	JD	1,456	66,520	11/30/2007	12/23/2015
073928-X7-3	BEAR STEARNS 6.95% 8/10/12				1FE	178,978	103.703	181,480	175,000	175,725		(1,132)			6.950	6.345	FA	4,764	12,163	12/10/2008	08/10/2012
073902-KF-4	BEAR STEARNS CO 5.3% 10/30/15				1FE	3,236,025	107.539	3,495,018	3,250,000	3,243,765		1,430			5.300	5.428	AO	29,187	172,250	10/25/2005	10/30/2015
073902-PP-7	BEAR STEARNS CO INC 5.35% 02/0				1FE	249,670	100.342	250,855	250,000	249,993		76			5.350	5.454	FA	5,573	13,375	01/18/2007	02/01/2012
073902-RU-4	BEAR STEARNS CO INC 7.25% 02/0				1FE	427,301	117.235	486,525	415,000	423,653		(1,142)			7.250	6.952	FA	12,536	30,088	10/02/2008	02/01/2018
079860-AG-7	BELLSOUTH CORP 5.2% 09/15/14				1FE	1,022,020	110.549	1,105,490	1,000,000	1,007,443		(2,512)			5.200	4.963	MS	15,311	52,000	05/25/2005	09/15/2014
081437-AG-0	BEMIS INC 5.65% 08/01/14				2FE	2,044,000	108.218	2,164,360	2,000,000	2,024,006		(8,476)			5.650	5.214	FA	47,083	113,000	07/20/2009	08/01/2014
057112-AA-2	BKR & TYLR ACQ COR 11.5% 07/01/			1	5FE	8,142,400	78.000	6,910,800	8,860,000	6,910,800		(1,397,106)			11.500	17.277	JJ	509,450	509,450	06/29/2011	07/01/2013
09256B-AA-5	BKSTN HLDG FIN LLC 6.625% 08/15/				1FE	5,291,850	105.812	5,290,600	5,000,000	5,260,845		(26,569)			6.625	5.853	FA	125,139	331,250	10/29/2010	08/15/2019
10112R-AS-3	BOSTON PPTY 4.125% 05/15/21				2FE	3,997,430	100.630	4,025,200	4,000,000	3,997,656		198			4.125	4.175	MN	21,083	163,625	11/08/2010	05/15/2021
10138M-AH-8	BOTTLING GROUP LLC 6.95% 03/15/				1FE	3,962,000	112.402	3,934,070	3,500,000	3,716,285		(91,962)			6.950	4.036	MS	71,624	243,250	03/25/2009	03/15/2014
084664-AT-8	BRKSHR HTHWY FIN CO 4.85% 01/1				1FE	9,820	110.774	11,077	10,000	9,915		25			4.850	5.221	JJ	224	485	11/30/2007	01/15/2015
084664-AD-3	BRKSHR HTHWY FN CO 4.625% 10/				1FE	2,125,776	106.397	2,276,896	2,140,000	2,136,451		1,857			4.625	4.778	AO	20,895	98,975	11/30/2007	10/15/2013
12189T-AW-4	BRLGTN NRTN STA FE 4.875% 01/1				2FE	238,958	108.974	272,435	250,000	245,206		1,410			4.875	5.647	JJ	5,620	12,188	01/24/2007	01/15/2015
115637-AJ-9	BROWN FORMAN CORP 5% 02/01/1				1FE	1,563,930	107.762	1,616,430	1,500,000	1,529,592		(13,354)			5.000	4.044	FA	31,250	75,000	05/05/2009	02/01/2014
12008R-AC-1	BUILDERS FIRST SRC 13.0% 02/15/1				5FE	6,222,000	78.125	5,312,500	6,800,000	5,312,500		(477,036)			13.000	16.670	FMAN	115,997	884,000	09/27/2010	02/15/2016
12189T-BA-1	BURL N SANTA FE CP 5.75% 03/15/1				2FE	1,693,955	116.839	1,833,204	1,569,000	1,666,112		(13,241)			5.750	4.645	MS	26,564	90,218	11/04/2009	03/15/2018
12189T-AB-0	BURL N SANTA FE CP 6.875% 02/15/				2FE	1,135,240	116.285	1,162,850	1,000,000	1,092,896		(20,134)			6.875	4.436	FA	25,972	68,750	11/05/2009	02/15/2016
133131-AK-8	CAMDEN PPTY TR 5.875% 11/30/12				2FE	3,985,430	102.745	3,811,840	3,710,000	3,819,493		(116,839)			5.875	2.605	MN	18,769	217,963	07/27/2010	11/30/2012
134429-AR-0	CAMPBELL SOUP CO 5% 12/03/12				1FE	656,823	103.826	674,869	650,000	650,844		(873)			5.000	4.913	JD	2,528	32,500	11/30/2007	12/03/2012
136375-BS-0	CANADIAN NATL RY CO 4.95% 01/1		I		1FE	2,936,304	107.790	3,018,120	2,800,000	2,862,471		(28,925)			4.950	3.839	JJ	63,910	138,600	05/14/2009	01/15/2014
136375-BR-2	CANADIAN NATL RY CO 5.55% 05/1		I		1FE	1,156,808	118.985	1,279,089	1,075,000	1,139,758		(8,610)			5.550	4.503	MN	7,624	59,663	12/22/2009	05/15/2018
141781-AP-9	CARGILL INC 6.375% 06/01/12				1FE	5,544,500	102.317	5,115,850	5,000,000	5,037,813		(87,762)			6.375	4.577	JD	26,563	318,750	06/28/2005	06/01/2012
14888T-AD-6	CATALYST PAPER CORP 11% 12/15		I	1	6FE	3,180,000	53.000	3,180,000	6,000,000	3,180,000		(50,492)	2,949,508		11.000	31.897	JD		330,000	02/17/2011	12/15/2016
166751-AH-0	CHEVRON CORP 3.95% 03/03/14				1FE	2,495,400	106.940	2,673,500	2,500,000	2,497,896		909			3.950	4.031	MS	32,368	98,750	02/26/2009	03/03/2014
17275R-AK-8	CISCO SYS INC 3.15% 03/14/17				1FE	3,001,320	108.538	3,256,140	3,000,000	3,001,156		(164)			3.150	3.167	MS	28,088	46,725	03/09/2011	03/14/2017
17275R-AH-5	CISCO SYS INC 4.45% 01/15/20				1FE	299,556	113.694	341,082	300,000	299,634		37			4.450	4.518	JJ	6,156	13,350	11/09/2009	01/15/2020
172967-CQ-2	CITIGROUP INC 5% 09/15/14				2FE	2,991,840	98.971	2,969,130	3,000,000	2,996,962		1,018			5.000	5.104	MS	44,167	150,000	01/18/2006	09/15/2014
172967-CK-5	CITIGROUP INC 5.125% 05/05/14				1FE	2,210,425	102.341	2,256,619	2,205,000	2,206,594		(628)			5.125	5.157	MN	17,579	113,006	11/30/2007	05/05/2014

E10.11

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
172967-DY-4	CITIGROUP INC 5.5% 02/15/17			2FE	841,887	100.755	906,795	900,000	862,638		5,976			5.500	6.569	FA	18,700	49,500	03/18/2008	02/15/2017
172967-BJ-9	CITIGROUP INC 6.0% 02/21/12			1FE	268,081	100.558	261,451	260,000	260,250	(1,731)				6.000	5.373	FA	5,633	15,600	12/31/2006	02/21/2012
172967-EH-0	CITIGROUP INC 6.0% 08/15/17			1FE	307,410	104.796	314,388	300,000	304,707	(693)				6.000	5.751	FA	6,800	18,000	09/27/2007	08/15/2017
172967-EM-9	CITIGROUP INC 6.125% 11/21/17			1FE	1,181,267	106.723	1,280,676	1,200,000	1,186,941	1,767				6.125	6.451	MN	8,167	73,500	08/07/2008	11/21/2017
172967-EV-9	CITIGROUP INC 8.5% 05/22/19			1FE	2,432,620	117.709	2,354,180	2,000,000	2,388,727	(41,981)				8.500	5.359	MN	18,417	170,000	12/14/2010	05/22/2019
189054-AR-0	CLOROX CO DEL 3.55% 11/01/15			2FE	2,743,735	105.535	2,807,231	2,660,000	2,738,781	(4,954)				3.550	2.753	MN	15,738	26,625	11/03/2011	11/01/2015
12572X-AA-8	CME GRP INDEX SERV 4.4% 03/15/1			1FE	3,193,600	106.248	3,399,936	3,200,000	3,194,856	706				4.400	4.479	MS	41,458	140,800	03/08/2010	03/15/2018
126117-AQ-3	CNA FINL CORP 5.875% 08/15/20			2FE	498,425	102.725	513,625	500,000	498,594	122				5.875	6.005	FA	11,097	29,783	08/05/2010	08/15/2020
126117-AM-2	CNA FINL CORP 6.5% 08/15/16			2FE	2,532,360	108.165	2,595,960	2,400,000	2,504,679	(19,432)				6.500	5.494	FA	58,933	156,000	07/22/2010	08/15/2016
191216-AL-4	COCA COLA CO 3.625% 03/15/14			1FE	2,488,625	106.452	2,661,300	2,500,000	2,494,752	2,241				3.625	3.760	MS	26,684	90,625	03/03/2009	03/15/2014
00209T-AA-3	COMCAST CABLE COMM 8.375% 03			2FE	259,772	108.751	244,690	225,000	231,827	(5,312)				8.375	5.820	MS	5,548	18,844	12/20/2005	03/15/2013
202795-HN-3	COMMONWEALTH EDISON 5.95% 0			2FE	1,055,017	116.661	1,189,942	1,020,000	1,041,184	(3,931)				5.950	5.510	FA	22,927	60,690	03/18/2008	08/15/2016
205363-AL-8	COMPUTER SCIENCES 6.5% 03/15/1			2FE	5,594,650	98.000	4,900,000	5,000,000	5,497,763	(67,764)				6.500	4.690	MS	95,694	325,000	07/21/2010	03/15/2018
205887-BE-1	CONAGRA FOODS INC 5.875% 04/1			2FE	4,304,878	109.742	4,664,035	4,250,000	4,276,940	(10,779)				5.875	5.655	AO	52,712	249,688	04/28/2009	04/15/2014
20825C-AT-1	CONOCOPHILLIPS 4.6% 01/15/15			1FE	199,822	110.599	221,198	200,000	199,899	30				4.600	4.671	JJ	4,242	9,200	05/18/2009	01/15/2015
219350-AU-9	CORNING INC 4.25% 08/15/20			1FE	4,000,960	106.506	4,260,240	4,000,000	4,000,848	(80)				4.250	4.292	FA	64,222	172,361	08/04/2010	08/15/2020
14912L-3S-8	CTRPLR FNL SVC MTNS 4.25% 02/0			1FE	499,355	103.985	519,925	500,000	499,840	138				4.250	4.326	FA	8,441	21,250	02/04/2008	02/08/2013
14912L-2M-2	CTRPLR FNL SVC MTNS 4.75% 02/1			1FE	14,665	110.551	16,583	15,000	14,840	46				4.750	5.189	FA	265	713	11/30/2007	02/17/2015
126650-AV-2	CVS CORP 4.875% 09/15/14			2FE	1,204,675	109.354	1,366,925	1,250,000	1,233,758	5,432				4.875	5.470	MS	17,943	60,938	11/22/2005	09/15/2014
244217-BG-9	DEERE JOHN CAPITAL CO7.0% 03/1			1FE	1,179,786	101.361	1,028,814	1,015,000	1,019,920	(23,133)				7.000	4.673	MS	20,920	71,050	11/30/2007	03/15/2012
24702R-AP-6	DELL INC 3.1% 04/01/16			1FE	1,997,980	105.755	2,115,100	2,000,000	1,998,118	138				3.100	3.148	AO	15,500	31,172	03/28/2011	04/01/2016
24702R-AG-6	DELL INC 5.625% 04/15/14			1FE	1,612,560	109.657	1,754,512	1,600,000	1,606,133	(2,450)				5.625	5.519	AO	19,000	90,000	04/01/2009	04/15/2014
2515A0-U7-6	DEUTSCHE BANK AG 3.45% 03/30/1		R	1FE	1,996,540	101.614	2,032,280	2,000,000	1,997,693	660				3.450	3.518	MS	17,442	69,000	03/23/2010	03/30/2015
25244S-AD-3	DIAGEO FIN BV 5.5% 04/01/13		R	1FE	3,147,120	105.729	3,171,870	3,000,000	3,050,155	(38,285)				5.500	4.158	AO	41,250	165,000	05/19/2009	04/01/2013
25468P-CB-0	DISNEY WALT CO MTN 5.875% 12/1			1FE	15,521	121.200	18,180	15,000	15,342	(47)				5.875	5.495	JD	39	881	11/30/2007	12/15/2017
257469-AF-3	DOMINION RES INC 5.7% 09/17/12			2FE	257,563	103.353	258,383	250,000	251,093	(1,469)				5.700	5.132	MS	4,117	14,250	03/05/2007	09/17/2012
264399-EF-9	DUKE ENERGY CORP 5.625% 11/30/			1FE	288,952	104.203	291,768	280,000	281,604	(1,673)				5.625	5.038	MN	1,356	15,750	03/05/2007	11/30/2012
26442C-AD-6	DUKE ENRGY CRLNAS 5.1% 04/15/1			1FE	99,853	116.456	116,456	100,000	99,894	14				5.100	5.186	AO	1,077	5,100	04/09/2008	04/15/2018
26442C-AC-8	DUKE ENRGY CRLNAS 5.25% 01/15/			1FE	149,490	118.233	177,350	150,000	149,660	47				5.250	5.364	JJ	3,631	7,875	01/07/2008	01/15/2018
277461-BH-1	EASTMAN KODAK CO 9.75% 03/01/1		1	5FE	2,060,000	76.000	1,520,000	2,000,000	1,520,000	(531,698)				9.750	9.195	MS	65,000	97,500	02/28/2011	03/01/2018
278865-AH-3	ECOLAB INC SR NT 4.875% 02/15/15			2FE	1,118,710	107.356	1,073,560	1,000,000	1,083,988	(25,767)				4.875	2.094	FA	18,417	48,750	08/24/2010	02/15/2015
291011-AZ-7	EMERSON ELEC CO 4.125% 04/15/1			1FE	3,523,100	109.191	3,821,685	3,500,000	3,513,338	(3,721)				4.125	4.040	AO	30,479	144,375	04/14/2009	04/15/2015
29476L-AC-1	EQUITY RESIDENTIAL 5.125% 03/15			2FE	1,850,756	107.690	1,830,730	1,700,000	1,817,413	(25,579)				5.125	3.379	MS	25,653	87,125	09/09/2010	03/15/2016
26884A-AX-1	ERP OPR LTD PRTRNSP 5.75% 06/1			2FE	1,118,750	110.874	1,108,740	1,000,000	1,098,001	(15,907)				5.750	3.782	JD	31,306	57,500	09/09/2010	06/15/2017
30212P-AH-8	EXPEDIA INC DEL 5.95% 08/15/20			2FE	4,124,228	100.843	4,033,720	4,000,000	4,114,139	104,228				5.950	5.606	FA	89,911	244,611	12/31/2010	08/15/2020
302182-AC-4	EXPRESS SCRIPTS INC 5.25% 06/15			2FE	999,220	101.891	1,018,910	1,000,000	999,874	265				5.250	5.348	JD	2,333	52,500	06/05/2009	06/15/2012
302182-AD-2	EXPRESS SCRIPTS INC 6.25% 06/15			2FE	1,991,480	108.994	2,179,880	2,000,000	1,995,503	1,642				6.250	6.451	JD	5,556	125,000	06/05/2009	06/15/2014

E10.12

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates		
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
313309-AJ-5	FEDERAL EXPRESS CO 9.65% 06/15				2FE	1,826,697	103.872	1,449,014	1,395,000	1,423,120		(59,435)			9.650	5.187	JD	5,983	134,618	12/10/2003	06/15/2012
31620N-AK-0	FIS TERM B LOAN 4.25% 07/18/16				3FE	5,445,000	100.000	5,500,000	5,500,000	5,445,364		364			4.250	4.544	JJ			12/19/2011	07/18/2016
337738-AJ-7	FISERV INC 4.625 10/01/2020				2FE	1,995,040	104.020	2,080,400	2,000,000	1,995,557		403			4.625	4.710	AO	23,125	95,069	09/15/2010	10/01/2020
337738-AG-3	FISERV INC 6.8% 11/20/17				2FE	2,334,740	116.305	2,326,100	2,000,000	2,283,885		(41,888)			6.800	4.106	MN	15,489	136,000	10/12/2010	11/20/2017
31620M-AB-2	FNIS 7.625% 07/15/17			1	3FE	7,586,000	108.250	7,831,888	7,235,000	7,538,753	(11,374)	(35,873)			7.625	6.611	JJ	254,381	408,531	06/20/2011	07/15/2017
35671D-AS-4	FREEPORT-MCMORAN 8.375% 04/0			1	2FE	4,450,000	106.250	4,250,000	4,000,000	4,218,655		(198,754)			8.375	3.117	AO	83,750	335,000	01/05/2011	04/01/2017
30277M-AB-0	FUEL TRUST FORD 3.984% 06/17/16				2FE	3,000,000	99.987	2,999,610	3,000,000	3,000,000					3.984	4.024	JD	4,648	59,096	06/14/2011	06/17/2016
36962G-3U-6	GE CAP CORP MTN BE 5.625% 05/0				1FE	3,321,361	112.000	3,673,600	3,280,000	3,313,450		(4,318)			5.625	5.506	MN	30,750	184,500	02/16/2010	05/01/2018
368710-AG-4	GENENTECH INC 4.75% 07/15/15		R		1FE	2,549,575	111.544	2,788,600	2,500,000	2,529,786		(7,620)			4.750	4.431	JJ	54,757	118,750	04/22/2009	07/15/2015
36962G-3K-8	GENERAL ELEC CAP 5.25% 10/19/1				1FE	3,656,415	103.497	3,622,395	3,500,000	3,529,500		(35,475)			5.250	4.213	AO	36,750	183,750	03/18/2008	10/19/2012
36962G-XS-8	GENERAL ELEC CAP C 5.875% 02/1				1FE	100,375	100.606	100,606	100,000	100,006		(46)			5.875	5.912	FA	2,219	5,875	03/05/2002	02/15/2012
36962G-YY-4	GENERAL ELEC CAP CO 6.0% 06/15				1FE	15,604	102.248	15,337	15,000	15,067		(142)			6.000	5.061	JD	40	900	11/30/2007	06/15/2012
369604-AY-9	GENERAL ELECTRIC CO 5.0% 02/01				1FE	404,072	104.210	416,840	400,000	401,029		(904)			5.000	4.810	FA	8,333	20,000	05/31/2008	02/01/2013
370334-BE-3	GENERAL MLS INC 5.65% 09/10/12				2FE	574,316	103.067	566,869	550,000	555,130		(7,143)			5.650	4.315	MS	9,581	31,075	03/17/2009	09/10/2012
370334-AS-3	GENERAL MLS INC 6.0% 02/15/12				2FE	97,272	100.580	100,580	100,000	99,954		359			6.000	6.481	FA	2,267	6,000	04/17/2002	02/15/2012
37033L-FV-3	GENERAL MLS INC 8.022% 02/05/13				2FE	3,270,690	107.280	3,218,400	3,000,000	3,082,774		(71,460)			8.022	5.467	FA	97,601	240,660	03/30/2009	02/05/2013
373334-JP-7	GEORGIA PWR CO 4.25% 12/01/19				1FE	797,952	111.550	892,400	800,000	798,307		176			4.250	4.328	JD	2,833	34,000	12/08/2009	12/01/2019
373334-JM-4	GEORGIA PWR CO 6% 11/01/13				1FE	598,114	109.208	600,644	550,000	571,177		(10,942)			6.000	3.843	MN	5,500	33,000	06/19/2009	11/01/2013
375558-AR-4	GILEAD SCIENCES INC 2.4% 12/01/1				2FE	1,997,500	101.801	2,036,020	2,000,000	1,997,556		56			2.400	2.459	JD	2,400		12/06/2011	12/01/2014
375558-AT-0	GILEAD SCIENCES INC 3.05% 12/01/				2FE	1,996,720	102.349	2,046,980	2,000,000	1,996,762		42			3.050	3.110	JD	3,050		12/06/2011	12/01/2016
377372-AC-1	GLXSMTHKLN CAP INC 4.85% 05/1		R		1FE	865,786	105.833	875,239	827,000	840,677		(9,547)			4.850	3.637	MN	5,125	40,110	04/15/2009	05/15/2013
38141G-BU-7	GOLDMAN SACHS 6.6% 01/15/12				1FE	4,622,760	100.132	4,005,280	4,000,000	4,003,655		(91,071)			6.600	4.292	JJ	121,733	264,000	03/10/2004	01/15/2012
38141G-FM-1	GOLDMAN SACHS GROUP 6.15% 04				1FE	1,050,190	103.209	1,032,090	1,000,000	1,040,465		(5,316)			6.150	5.452	AO	15,375	61,500	02/17/2010	04/01/2018
38239H-AA-3	GOODMN NTRWKS INC 12.125% 07/				4FE	5,405,015	95.500	5,252,500	5,500,000	5,252,500	(157,285)	4,770			12.125	12.892	JJ	348,257		06/16/2011	07/01/2018
41321T-AA-0	HARMONY FOODS CORP 10.0% 05/			1	4FE	1,000,000	100.500	1,005,000	1,000,000	1,000,000					10.000	10.250	MN	16,667	47,222	05/06/2011	05/01/2016
40414L-AA-7	HCP INC 6.7% 01/30/18				2FE	1,709,580	111.162	1,667,430	1,500,000	1,696,405		(13,175)			6.700	4.280	JJ	42,154	50,250	07/12/2011	01/30/2018
421915-EG-0	HEALTH CARE PPTY INVS INC				2FE	3,221,917	103.592	3,045,605	2,940,000	3,217,027		(4,889)			6.300	4.121	MS	54,537		11/28/2011	09/15/2016
428236-AT-0	HEWLETT PACKARD 6.125% 3/01/14				1FE	199,122	107.825	215,650	200,000	199,603		166			6.125	6.321	MS	4,083	12,250	12/02/2008	03/01/2014
428236-BN-2	HEWLETT PACKARD CO 2.35% 03/1				1FE	1,999,540	99.516	1,990,320	2,000,000	1,999,578		38			2.350	2.371	MS	13,317		09/13/2011	03/15/2015
428236-BU-6	HEWLETT PACKARD CO 3.3% 12/09/				1FE	1,995,800	102.110	2,042,200	2,000,000	1,995,853		53			3.300	3.374	JD	4,033		12/06/2011	12/09/2016
428236-AS-2	HEWLETT PACKARD CO 5.5% 03/01/				1FE	124,915	111.147	138,934	125,000	124,934		9			5.500	5.586	MS	2,292	6,875	02/25/2008	03/01/2018
437076-AP-7	HOME DEPOT INC 5.4% 03/01/16				1FE	5,420,588	115.497	5,566,955	4,820,000	5,285,113		(103,516)			5.400	2.946	MS	86,760	260,280	09/07/2010	03/01/2016
438516-AP-1	HONEYWELL INTL INC 5.4% 03/15/1				1FE	14,987	116.301	17,445	15,000	14,992		2			5.400	5.487	MS	239	810	11/30/2007	03/15/2016
441812-KA-1	HOUSEHOLD FIN CORP 6.375% 11/		R		1FE	325,717	102.854	334,276	325,000	325,079		(82)			6.375	6.448	MN	1,957	20,719	12/10/2002	11/27/2012
441812-JY-1	HOUSEHOLD FIN CORP 7% 05/15/1				1FE	242,228	101.865	254,663	250,000	249,587		1,049			7.000	7.595	MN	2,236	17,500	08/07/2002	05/15/2012
459200-GN-5	IBM 6.5% 10/15/13				1FE	3,771,282	110.280	3,594,025	3,259,000	3,543,903		(155,872)			6.500	1.534	AO	44,721	211,835	07/14/2010	10/15/2013
44924E-AB-6	IBM INTL GROUP CAP 5.05% 10/22/1				1FE	1,694,688	103.627	1,658,032	1,600,000	1,622,439		(26,923)			5.050	3.307	AO	15,487	80,800	03/27/2009	10/22/2012

E10.13

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
45074G-AA-8	IBRDRLA FIN IRLND 3.8% 09/11/14		R		1FE	3,503,690	99.839	3,494,365	3,500,000	3,502,069		(719)			3.800	3.812	MS	40,639	133,000	09/09/2009	09/11/2014
459200-BA-8	INTL BUSINESS MACHS 4.75% 11/29				1FE	14,819	103.406	15,511	15,000	14,963		38			4.750	5.091	MN	63	713	11/30/2007	11/29/2012
46271H-AA-5	IRISH LIFE & PRM PLC 3.6% 01/14/1		R		3FE	7,330,000	87.458	6,996,640	8,000,000	6,996,640	(631,067)	297,707			3.600	8.555	JJ	133,600	144,000	02/08/2011	01/14/2013
47102X-AF-2	JANUS CAP GROUP INC 6.7% 06/15/				2FE	1,649,250	106.119	1,591,785	1,500,000	1,635,117		(14,133)			6.700	4.861	JD	4,467	100,500	05/03/2011	06/15/2017
472319-AK-8	JEFFRIES GROUP 5.125% 04/13/201				2FE	996,520	88.000	880,000	1,000,000	996,826		306			5.125	5.252	AO	11,104	25,625	04/08/2011	04/13/2018
48121C-VZ-6	JPM CHASE BK N.Y. 6.0% 07/05/17				1FE	992,190	107.300	1,073,000	1,000,000	995,139		722			6.000	6.198	JJ	29,333	60,000	06/22/2007	07/05/2017
46625H-CE-8	JPMORGAN CHASE & CO 4.75% 03/				1FE	295,232	106.357	329,707	310,000	304,134		1,655			4.750	5.481	MS	4,908	14,725	11/07/2005	03/01/2015
46625H-AT-7	JPMORGAN CHASE & CO 5.75% 01/				1FE	25,608	103.734	25,934	25,000	25,146		(138)			5.750	5.213	JJ	715	1,438	05/31/2008	01/02/2013
46625H-GY-0	JPMORGAN CHASE & CO 6% 01/15/				1FE	1,319,571	111.568	1,383,443	1,240,000	1,303,465		(8,798)			6.000	5.070	JJ	34,307	74,400	02/18/2010	01/15/2018
487836-AZ-1	KELLOGG CO 5.125% 12/03/12				1FE	2,662,350	103.929	2,598,225	2,500,000	2,543,672		(45,911)			5.125	3.214	JD	9,965	128,125	05/06/2009	12/03/2012
50075N-AQ-7	KRAFT FOODS INC 6.0% 02/11/13				2FE	498,505	105.354	526,770	500,000	499,645		300			6.000	6.159	FA	11,667	30,000	08/08/2007	02/11/2013
532457-BE-7	LILLY ELI & CO 4.2% 03/06/14				1FE	2,509,150	107.147	2,678,675	2,500,000	2,504,219		(1,812)			4.200	4.161	MS	33,542	105,000	03/04/2009	03/06/2014
540424-AN-8	LOEWS 5.25% 03/15/16				1FE	3,741,732	110.101	3,798,485	3,450,000	3,692,375		(49,357)			5.250	3.471	MS	53,331	181,125	01/24/2011	03/15/2016
58013M-EE-0	MCDONALDS CORP 5.35% 03/01/18				1FE	399,968	119.490	477,960	400,000	399,956		6			5.350	5.424	MS	7,133	21,400	02/26/2008	03/01/2018
58405U-AG-7	MDCO HLTH SLTN INC 4.125% 09/15				2FE	1,998,020	99.648	1,992,960	2,000,000	1,998,236		165			4.125	4.180	MS	24,292	83,646	09/08/2010	09/15/2020
589331-AK-3	MERCK & CO INC 4.75% 03/01/15				1FE	271,573	111.659	307,062	275,000	273,352		469			4.750	5.018	MS	4,354	13,063	05/31/2008	03/01/2015
59018Y-SU-6	MERRILL LYNCH CO 5.0% 02/03/14				1FE	1,616,383	99.486	1,646,493	1,655,000	1,644,096		4,808			5.000	5.409	FA	34,019	82,750	11/30/2007	02/03/2014
59156R-AD-0	METLIFE INC 5.375% 12/15/12				1FE	2,400,274	104.069	2,393,587	2,300,000	2,315,082		(15,086)			5.375	4.720	JD	5,494	123,625	05/31/2008	12/15/2012
59156R-AH-1	METLIFE INC 5.5% 06/15/14				1FE	10,129	109.098	10,910	10,000	10,054		(20)			5.500	5.333	JD	24	550	11/30/2007	06/15/2014
59562V-AK-3	MIDAMERICAN ENERGY 5.0% 2/15/1				2FE	241,333	107.445	268,613	250,000	247,020		1,287			5.000	5.682	FA	4,722	12,500	01/24/2007	02/15/2014
600388-AB-8	MILLER BREWING CO 5.5% 08/15/13		R		2FE	2,335,138	106.600	2,414,490	2,265,000	2,280,239		(8,828)			5.500	5.129	FA	47,062	124,575	06/02/2009	08/15/2013
61166W-AF-8	MONSANTO CO NEW 5.125% 4/15/1				1FE	627,953	115.651	728,601	630,000	628,557		190			5.125	5.235	AO	6,816	32,288	04/10/2008	04/15/2018
617446-H5-1	MORGAN STANLEY 5.55% 04/27/17				1FE	3,097,290	96.481	2,894,430	3,000,000	3,076,091		(12,192)			5.550	5.064	AO	29,600	166,500	03/23/2010	04/27/2017
61746B-CW-4	MORGAN STANLEY 5.625% 1/9/12				1FE	368,061	100.015	370,056	370,000	369,980		836			5.625	5.950	JJ	9,944	20,813	08/07/2008	01/09/2012
617446-V7-1	MORGAN STANLEY 6.25% 08/28/17				1FE	1,063,070	97.865	978,650	1,000,000	1,060,057		(3,013)			6.250	5.085	FA	21,354		09/01/2011	08/28/2017
617446-HC-6	MORGAN STANLEY 6.6% 4/1/12				1FE	2,772,081	100.832	2,520,800	2,500,000	2,509,642		(37,158)			6.600	5.101	AO	41,250	165,000	11/30/2007	04/01/2012
617446-6Q-7	MORGAN STANLEY 6.625% 4/1/18				1FE	5,251,000	98.744	4,937,200	5,000,000	5,211,072		(27,289)			6.625	5.894	AO	82,813	331,250	07/07/2010	04/01/2018
24240V-AE-1	MORGAN STANLEY 6.75% 10/15/13				1FE	2,256,440	103.850	2,077,000	2,000,000	2,064,381		(33,627)			6.750	4.910	AO	28,500	135,000	07/05/2005	10/15/2013
63946B-AA-8	NBC UNIVERSAL INC 2.1% 04/01/14				2FE	2,018,080	101.648	2,032,960	2,000,000	2,014,269		(3,811)			2.100	1.783	AO	10,500	21,000	05/19/2011	04/01/2014
665772-BW-8	NORTHN STS PWR 8% 08/28/12				1FE	1,995,811	104.656	1,862,877	1,780,000	1,822,080		(61,583)			8.000	4.372	FA	48,653	142,400	01/23/2009	08/28/2012
66989H-AA-6	NOVARTIS CAPITAL 4.125% 02/10/1		R		1FE	249,743	106.992	267,480	250,000	249,885		51			4.125	4.191	FA	4,039	10,313	02/04/2009	02/10/2014
63534P-AG-2	NTL CTY BK CLV SB MT 5.8% 06/07/				1FE	3,897,600	110.089	3,853,115	3,500,000	3,871,156		(26,444)			5.800	3.665	JD	13,533	101,500	07/26/2011	06/07/2017
677415-CN-9	OHIO PWR CO 5.75% 9/1/13				2FE	1,498,800	106.931	1,603,965	1,500,000	1,499,504		275			5.750	5.854	MS	28,750	86,250	09/04/2008	09/01/2013
68234K-AC-4	ONCURE HOLDINGS 11.75% 05/15/1			1	5FE	4,040,000	79.000	3,160,000	4,000,000	3,160,000	(875,135)	(4,865)			11.750	11.819	MN	60,056	470,000	03/07/2011	05/15/2017
683234-8A-9	ONTARIO PROV CDA 4.1% 06/16/14		I		1FE	4,164,382	107.454	4,459,341	4,150,000	4,157,398		(2,810)			4.100	4.064	JD	7,438	170,150	06/09/2009	06/16/2014
68402L-AC-8	ORACLE CORP / OZARK 5.25% 1/15/				1FE	1,469,493	115.470	1,732,050	1,500,000	1,484,498		3,332			5.250	5.616	JJ	36,313	78,750	05/31/2008	01/15/2016
694308-GL-5	PACIFIC GAS & ELEC 5.625% 11/30/				1FE	115,767	118.333	134,900	114,000	115,182		(165)			5.625	5.491	MN	552	6,413	02/26/2008	11/30/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7		Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates		
		3	4	5		8	9	11	12		13	14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
694308-GP-6	PACIFIC GAS & ELEC 6.25% 12/01/1				1FE	5,620,450	109.297	5,464,850	5,000,000	5,296,622		(148,039)			6.250	3.064	JD	26,042	312,500	10/09/2009	12/01/2013	
693304-AM-9	PECO ENERGY CO 5.6% 10/15/13				1FE	1,440,954	108.094	1,561,958	1,445,000	1,443,372		841			5.600	5.747	AO	17,083	80,920	09/25/2008	10/15/2013	
71343P-AE-1	PEPSIAMERICAS INC 5.75% 07/31/1				1FE	2,953,600	103.013	2,925,569	2,840,000	2,860,114		(33,407)			5.750	4.553	JJ	68,495	163,300	01/30/2009	07/31/2012	
713448-BJ-6	PEPSICO INC 7.9% 11/1/18				1FE	159,613	135.007	216,011	160,000	159,683		34			7.900	8.096	MN	2,107	12,640	10/21/2008	11/01/2018	
716495-AH-9	PETROHAWK ENERGY CO 10.5% 08		R	1	2FE	5,631,250	111.250	5,562,500	5,000,000	5,552,248		(79,002)			10.500	3.598	FA	218,750		10/03/2011	08/01/2014	
72447W-AN-9	PITNEY BOWES INC 3.875% 6/15/13				2FE	1,383,265	103.342	1,565,631	1,515,000	1,489,501		16,462			3.875	5.154	JD	2,609	58,706	11/30/2007	06/15/2013	
72925P-AC-9	PLUM CRK TIMBERLANDS 4.7% 03/				2FE	4,013,120	100.565	4,022,600	4,000,000	4,011,952		(1,022)			4.700	4.714	MS	55,356	156,667	11/08/2010	03/15/2021	
73755L-AE-7	POTASH CORP SASK 5.25% 05/15/1		I		2FE	2,796,118	109.750	3,018,125	2,750,000	2,773,549		(9,146)			5.250	4.923	MN	18,448	144,375	06/09/2009	05/15/2014	
693506-AW-7	PPG INDS INC 6.875% 11/01/17				2FE	3,489,000	120.042	3,601,260	3,000,000	3,444,027		(44,973)			6.875	4.045	MN	34,375	103,125	04/28/2011	11/01/2017	
74139E-AC-2	PRETIUM PCKGNG LLC 11.5% 04/01			1	4FE	4,925,000	98.000	4,900,000	5,000,000	4,900,000	(28,791)	3,791			11.500	12.293	AO	143,750	289,095	09/07/2011	04/01/2016	
742718-BH-1	PROCTER & GAMBLE CO 6.45% 1/1				1FE	11,124	135.513	13,551	10,000	10,957		(44)			6.450	5.539	JJ	297	645	11/30/2007	01/15/2026	
69362B-AP-7	PSEG POWER 5% 04/01/14				2FE	2,598,180	107.084	2,784,184	2,600,000	2,599,452		225			5.000	5.073	AO	32,500	130,000	07/18/2005	04/01/2014	
716495-AL-0	PTRHWK ENERGY CORP 7.25% 08/		R	1	2FE	1,141,250	112.500	1,125,000	1,000,000	1,135,792		(5,458)			7.250	3.177	FA	27,389		11/07/2011	08/15/2018	
757344-AC-0	REDDY ICE CORP NEV 11.25% 3/15/			1	5FE	3,327,000	93.875	3,097,875	3,300,000	3,094,618	(213,534)	(18,848)			11.250	11.200	MS	109,313	129,375	12/20/2011	03/15/2015	
803111-AS-2	SARA LEE CORP 4.1% 09/15/20				2FE	3,009,990	100.921	3,027,630	3,000,000	3,008,883		(835)			4.100	4.100	MS	36,217	125,733	08/30/2010	09/15/2020	
806605-AE-1	SCHERING-PLOUGH 5.30% 12/01/13				1FE	7,523,745	108.702	7,795,020	7,171,000	7,316,903		(71,721)			5.300	4.230	JD	31,672	380,063	06/23/2009	12/01/2013	
812293-AB-4	SEARIVER MARITIME FIN 0.0% 9/1/1		@		1FE	1,946,000	99.288	1,985,760	2,000,000	1,970,942		24,942				2.218	N/A				06/02/2011	09/01/2012
822582-AQ-5	SHELL INTL FIN BV 3.1% 06/28/15				1FE	2,046,260	107.214	2,144,280	2,000,000	2,038,571		(7,689)			3.100	2.535	JD	517	62,000	04/07/2011	06/28/2015	
828807-BV-8	SIMON PPTY GRP LP 5.875% 03/01/			1	1FE	4,533,320	114.216	4,568,640	4,000,000	4,519,456		(13,864)			5.875	3.037	MS	78,333		11/10/2011	03/01/2017	
842400-FM-0	SO CALIF EDISON CO 4.15% 09/15/1				1FE	999,860	108.188	1,081,880	1,000,000	999,927		25			4.150	4.196	MS	12,219	41,500	03/17/2009	09/15/2014	
837004-CC-2	SOUTH CAROLINA E&G 6.5% 11/1/0				1FE	368,938	124.079	459,092	370,000	369,171		94			6.500	6.648	MN	4,008	24,050	09/25/2008	11/01/2018	
837004-BC-3	SOUTH CAROLINA E&G 7.125% 6/15				1FE	4,470,080	107.945	4,317,800	4,000,000	4,173,280		(113,313)			7.125	4.072	JD	12,667	285,000	04/16/2009	06/15/2013	
842587-CE-5	SOUTHERN CO 4.15% 05/15/14				1FE	755,048	106.825	801,188	750,000	752,517		(992)			4.150	4.040	MN	3,977	31,125	05/12/2009	05/15/2014	
842587-AB-3	SOUTHERN CO 5.3% 1/15/12				1FE	84,905	100.144	85,122	85,000	84,999		22			5.300	5.398	JJ	2,077	4,505	01/11/2007	01/15/2012	
844730-AG-6	SOUTHTRUST CORP 5.8% 06/15/14				1FE	3,623,176	106.582	3,623,788	3,400,000	3,472,024		(26,970)			5.800	4.934	JD	8,764	197,200	08/25/2005	06/15/2014	
855244-AC-3	STARBUCKS CORP 6.25% 08/15/17				2FE	1,483,353	118.729	1,539,915	1,297,000	1,455,484		(24,824)			6.250	3.851	FA	30,624	81,063	11/16/2010	08/15/2017	
867914-BE-2	SUNTRUST BANKS INC 3.5% 01/20/1				2FE	2,996,280	100.516	3,015,480	3,000,000	2,996,396		116			3.500	3.557	JJ	17,500		10/27/2011	01/20/2017	
878742-AM-7	TECK RESOURCES LTD 10.25% 05/		I	1	2FE	4,195,625	115.000	4,025,000	3,500,000	4,045,201		(150,424)			10.250	2.362	MN	45,840	179,375	06/03/2011	05/15/2016	
878742-AQ-8	TECK RESOURCES LTD 10.75% 05/		I	1	2FE	4,440,625	122.000	4,270,000	3,500,000	4,298,393		(142,232)			10.750	2.954	MN	48,076	188,125	06/03/2011	05/15/2019	
87938W-AB-9	TELEFONICA EMISONES 6.421% 6/2		R		2FE	1,641,900	104.649	1,569,735	1,500,000	1,629,646		(12,254)			6.421	4.322	JD	2,943	48,158	07/12/2011	06/20/2016	
879752-AA-1	TEMPEL STEEL CO 12.0% 08/15/16			1	4FE	5,330,000	95.000	5,225,000	5,500,000	5,225,000	(115,216)	10,216			12.000	13.266	FA	256,667		08/08/2011	08/15/2016	
883203-BR-1	TEXTRON INC 4.625% 09/21/16				2FE	2,998,800	102.491	3,074,730	3,000,000	2,998,863		63			4.625	4.688	MS	38,542		09/14/2011	09/21/2016	
959802-AP-4	THE WSTRN UNION CO 3.65% 08/22				1FE	2,003,800	102.529	2,050,580	2,000,000	2,003,622		(178)			3.650	3.652	FA	26,158		08/17/2011	08/22/2018	
88732J-AX-6	TIME WARNER CABLE 4.125% 02/15			1	2FE	993,690	102.690	1,026,900	1,000,000	994,268		506			4.125	4.245	FA	15,583	30,938	11/09/2010	02/15/2021	
88732J-AG-3	TIME WARNER CABLE INC 5.4% 7/2/				2FE	319,879	102.255	331,306	324,000	323,442		1,063			5.400	5.835	JJ	8,699	17,496	05/31/2008	07/02/2012	
88731E-AC-4	TIME WARNER ENTMT 10.15% 05/01/				2FE	4,924,704	102.894	4,424,442	4,300,000	4,420,904		(358,226)			10.150	1.675	MN	72,742	436,450	08/03/2010	05/01/2012	
887317-AC-9	TIME WARNER INC 5.875% 11/15/16				2FE	213,812	115.423	242,388	210,000	212,173		(378)			5.875	5.709	MN	1,576	12,338	03/05/2007	11/15/2016	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates		
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A./C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
904764-AJ-6	UNILEVER CAP CORP 3.65% 02/15/1		R		1FE	2,568,771	106.436	2,724,762	2,560,000	2,563,903		(1,739)			3.650	3.607	FA	35,300	93,440	02/09/2009	02/15/2014
907818-CT-3	UNION PAC CORP 5.375% 05/01/14				2FE	2,012,360	108.673	2,173,460	2,000,000	2,006,142		(2,412)			5.375	5.302	MN	17,917	107,500	04/22/2009	05/01/2014
90333W-AB-4	US BANK NA 6.3% 02/04/14				1FE	258,758	109.760	274,400	250,000	252,747		(1,202)			6.300	5.818	FA	6,431	15,750	04/25/2006	02/04/2014
90333W-AG-3	US BK NATL ASSN 3.778% 04/29/20			1	1FE	6,407,935	102.976	6,436,000	6,250,000	6,377,775		(23,722)			3.778	3.155	AO	40,666	198,345	07/12/2011	04/29/2020
90331H-KP-7	US BK NATL ASSN MIN 4.95% 10/30/				1FE	1,020,180	108.680	1,086,800	1,000,000	1,006,986		(2,256)			4.950	4.739	AO	8,388	49,500	05/25/2005	10/30/2014
90327Q-CW-7	USAA CAP COR M 144A 2.25% 12/13				1FE	1,497,360	100.491	1,507,365	1,500,000	1,497,374		14			2.250	2.302	MS	1,688		12/06/2011	12/13/2016
90327Q-CS-6	USAA CAP CORP MTN 3.5% 07/17/1				1FE	1,760,997	105.312	1,790,304	1,700,000	1,750,214		(11,318)			3.500	2.331	MS	15,040	42,000	05/27/2011	07/17/2014
92343V-AN-4	VERIZON COMMUNI 5.25% 04/15/13				1FE	298,737	105.523	316,569	300,000	299,637		265			5.250	5.420	AO	3,325	15,750	04/01/2008	04/15/2013
92344U-AA-3	VERIZON NEW JERSEY 5.875% 1/17				1FE	305,565	100.165	300,495	300,000	300,076		(1,640)			5.875	5.375	JJ	8,029	17,625	05/31/2008	01/17/2012
92345N-AA-8	VERIZON VA INC 4.625% 3/15/13				1FE	236,798	104.117	260,293	250,000	247,074		2,279			4.625	5.721	MS	3,405	11,563	12/20/2006	03/15/2013
927804-EZ-3	VIRGINIA ELEC & PWR 5.4% 1/15/1				1FE	9,974	115.249	11,525	10,000	9,986		3			5.400	5.514	JJ	249	540	11/30/2007	01/15/2016
927804-FF-6	VIRGINIA ELEC & PWR 5.4% 04/30/1				1FE	856,144	119.289	954,312	800,000	845,487		(6,114)			5.400	4.410	AO	7,320	43,200	03/23/2010	04/30/2018
92857W-AT-7	VODAFONE GROUP 4.15% 6/10/14		R		1FE	4,247,153	106.032	4,506,360	4,250,000	4,248,541		556			4.150	4.208	JD	10,289	176,375	06/03/2009	06/10/2014
92976W-BH-8	WACHOVIA CO GLBAL MTN 5.75% 2				1FE	2,175,226	113.602	2,243,640	1,975,000	2,140,750		(23,475)			5.750	4.217	FA	47,318	113,563	07/07/2010	02/01/2018
92976W-BJ-4	WACHOVIA CORP GLOBAL 5.5% 5/1				1FE	299,322	105.510	316,530	300,000	299,794		145			5.500	5.631	MN	2,750	16,500	04/22/2008	05/01/2013
931142-CQ-4	WAL MART STORES INC 3.2% 5/15/1				1FE	1,999,740	105.610	2,112,200	2,000,000	1,999,872		51			3.200	3.228	MN	8,178	64,000	05/14/2009	05/15/2014
92924S-AB-4	WEA FIN LLC / WCI 5.7% 10/01/16		R		1FE	4,315,400	107.100	4,284,000	4,000,000	4,264,194		(49,330)			5.700	4.197	AO	57,000	228,000	12/17/2010	10/01/2016
947075-AC-1	WEATHERFORD INTL LTD 5.15% 3/1		R		2FE	4,989,700	103.989	5,199,450	5,000,000	4,997,261		2,144			5.150	5.265	MS	75,819	257,500	03/19/2008	03/15/2013
949746-NY-3	WELLS FARGO & CO 4.375% 1/31/13				1FE	912,200	103.550	945,653	915,000	914,333		589			4.375	4.494	JJ	16,791	40,031	01/25/2008	01/31/2013
949746-CL-3	WELLS FARGO & CO 5.125% 9/11/12				1FE	15,157	102.577	15,387	15,000	15,024		(35)			5.125	4.935	MS	256	769	11/30/2007	09/01/2012
949746-NX-5	WELLS FARGO & CO 5.625% 12/11/1				1FE	368,551	113.953	433,021	380,000	372,006		1,088			5.625	6.143	JD	1,188	21,375	08/07/2008	12/11/2017
94980V-AA-6	WELLS FARGO BANK NA 4.75% 02/0				1FE	336,158	104.329	365,152	350,000	344,059		1,714			4.750	5.422	FA	6,558	16,625	11/16/2006	02/09/2015
982526-AM-7	WRIGLEY WM JR CO 3.7% 06/30/14				2FE	4,994,850	103.093	5,154,650	5,000,000	4,996,715		1,233			3.700	3.763	JD	514	185,000	06/21/2010	06/30/2014
983024-AE-0	WYETH 5.5% 2/1/14				1FE	501,348	109.626	548,130	500,000	500,591		(261)			5.500	5.513	FA	11,458	27,500	05/31/2008	02/01/2014
983024-AJ-9	WYETH 5.5% 2/15/16				1FE	703,344	116.298	814,086	700,000	701,561		(330)			5.500	5.513	FA	14,544	38,500	01/24/2007	02/15/2016
984121-BW-2	XEROX CORP 6.35% 05/15/18				2FE	3,420,060	112.646	3,379,380	3,000,000	3,358,401		(48,119)			6.350	4.238	MN	24,342	190,500	09/17/2010	05/15/2018
98412J-BA-1	XXR CO MD TRM NTS BE 7.2% 04/0				2FE	4,897,988	113.456	4,783,305	4,216,000	4,769,844		(117,934)			7.200	3.862	AO	75,888	303,552	12/14/2010	04/01/2016
98385X-AK-2	XTO ENERGY INC 5.9% 8/1/12				1FE	1,268,125	102.903	1,286,288	1,250,000	1,252,412		(3,953)			5.900	5.637	FA	30,729	73,750	08/21/2007	08/01/2012
98385X-AA-4	XTO ENERGY INC 7.5% 4/15/12				1FE	276,075	102.002	255,005	250,000	251,670		(5,566)			7.500	5.219	AO	3,958	18,750	03/05/2007	04/15/2012
329999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					491,889,470	X X X	490,994,066	477,264,255	477,665,444		(6,616,512)	(3,018,776)	2,949,508	X X X	X X X	X X X	7,401,638	22,898,391	X X X	X X X
38376G-4G-2	GNMA REMIC TRUST 2011-126				1	7,070,000	102.067	7,144,690	7,000,000	7,068,530		(1,470)			2.649	2.556	MON	15,421	46,358	09/08/2011	01/16/2045
46625Y-CU-5	JP MORGAN COM MTG 2004-LN2				1FM	388,028	101.041	392,071	388,032	387,538		(76)			4.475	4.521	MON	1,447	17,364	08/12/2004	07/15/2041
61746W-HF-0	MORGAN STANLEY 6.39% 7/15/33				1FM	15,383	99.927	14,692	14,703	14,681		(57)			6.390	6.436	MON	78	939	03/21/2006	07/15/2033
349999	Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed					7,473,411	X X X	7,551,453	7,402,735	7,470,749		(1,603)			X X X	X X X	X X X	16,946	64,661	X X X	X X X

E10.16

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value		11 Book / Adjusted Carrying Value	12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Maturity
13974T-AC-5	CAPITAL AUTO RECV ABN 2007-4				1FE	291,928	100,859	292,573	290,081	290,143		(265)			5.300	5.401	MON	683	15,374	03/27/2008	05/15/2014
3599999	Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Struct					291,928	X X X	292,573	290,081	290,143		(265)			X X X	X X X	X X X	683	15,374	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					499,654,809	X X X	498,838,092	484,957,071	485,426,336	(6,616,512)	(3,020,644)	2,949,508		X X X	X X X	X X X	7,419,267	22,978,426	X X X	X X X
75966F-AK-6	REMY INTL TERM B LN 6.25% 12/17				4FE	3,920,400	98.500	3,900,600	3,960,000	3,900,600	(25,404)	5,604			6.250	6.610	MJSD	9,625	250,250	12/17/2010	12/17/2016
4999999	Parent, Subsidiaries and Affiliates - Issuer Obligations					3,920,400	X X X	3,900,600	3,960,000	3,900,600	(25,404)	5,604			X X X	X X X	X X X	9,625	250,250	X X X	X X X
5599999	Subtotals - Parent, Subsidiaries and Affiliates					3,920,400	X X X	3,900,600	3,960,000	3,900,600	(25,404)	5,604			X X X	X X X	X X X	9,625	250,250	X X X	X X X
7799999	Totals - Issuer Obligations					1,005,099,952	X X X	1,014,725,075	947,621,706	974,734,855	(6,641,916)	(8,624,194)	2,949,508		X X X	X X X	X X X	14,147,063	41,526,360	X X X	X X X
7899999	Totals - Residential Mortgage-Backed Securities					69,947,538	X X X	76,087,109	70,091,909	69,941,831		(2,162)			X X X	X X X	X X X	281,704	3,266,110	X X X	X X X
7999999	Totals - Commercial Mortgage-Backed Securities					7,473,411	X X X	7,551,453	7,402,735	7,470,749		(1,603)			X X X	X X X	X X X	16,946	64,661	X X X	X X X
8099999	Totals - Other Loan-Backed and Structured Securities					6,558,823	X X X	6,808,684	6,241,232	6,461,372		(39,421)			X X X	X X X	X X X	87,164	337,474	X X X	X X X
8399999	Total Bonds					1,089,079,724	X X X	1,105,172,321	1,031,357,582	1,058,608,807	(6,641,916)	(8,667,380)	2,949,508		X X X	X X X	X X X	14,532,877	45,194,605	X X X	X X X

E10.17

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.		
060505-76-5	BANK OF AMERICA CORPORATION			30,000,000	25.00	22.100	663,000	22.100	663,000	770,108	10,250	46,125		(99,404)	(7,704)		(107,108)		P3LFE	02/09/2011
060505-DT-8	BANK OF AMERICA CORPORATION			15,000,000	100.00	89.750	1,346,250	89.750	1,346,250	1,578,000	15,573	121,875		(224,166)	(7,584)		(231,750)		P3VFE	02/09/2011
060505-DR-2	BOA COR DEP SH PFD 1.144% 01/30/5			10,000,000	100.00	89.544	895,440	89.544	895,440	1,082,500	33,556	40,000		(179,895)	(7,165)		(187,060)		P3VFE	04/11/2011
46625H-HA-1	JPMORGAN CHASE & CO			30,000,000	100.00	106.469	3,194,070	106.469	3,194,070	3,256,250	40,158	237,000		(36,488)	(25,692)		(62,180)		P2VFE	02/10/2011
59156R-60-3	METLIFE INC			50,000,000	25.00	25.480	1,274,000	25.480	1,274,000	1,247,813	3,611	81,250		26,187			26,187		P2LFE	02/04/2011
91731K-AA-8	USB CAPITAL IX PERP INC TR 99 PER			25,000,000	100.00	69.729	1,743,225	69.729	1,743,225	2,118,750	18,472	44,479		(378,133)	2,608		(375,525)		P1VFE	05/03/2011
949746-PM-7	WELLS FARGO & CO NEW PERP PFD			11,000,000	100.00	107.125	1,178,375	107.125	1,178,375	1,181,125	25,846			(2,222)	(528)		(2,750)		P2VFE	12/13/2011
8499999	Industrial and Miscellaneous (Unaffiliated)						10,294,360	X X X	10,294,360	11,234,546	147,466	570,729		(894,121)	(46,065)		(940,186)		X X X	X X X
8999999	Total Preferred Stocks						10,294,360	X X X	10,294,360	11,234,546	147,466	570,729		(894,121)	(46,065)		(940,186)		X X X	X X X

E11

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
067387-AR-1	BARCLAYS FINANCIAL STRUCTURED			6,250,000.000	7,158,125	1.145	7,158,125	6,250,000				908,125		908,125		L	07/22/2009
532457-10-8	Eli Lilly & Co.			17,000.000	706,520	41.560	706,520	580,437		33,320		110,840		110,840		L	05/14/2010
31620M-10-6	FIDELITY NATIONAL INFORMATION S			300,724.000	7,996,251	26.590	7,996,251	4,676,257		90,217		(240,579)		(240,579)		L	10/01/2009
536020-10-0	Linn Energy, LLC			50,000.000	1,895,500	37.910	1,895,500	1,220,685		135,000		21,000		21,000		L	05/14/2010
63253#-10-8	NAT'L ATTORNEY'S TITLE ASSUR FUN			250.000	25,000	100.000	25,000	25,000								U	12/31/1990
724479-10-0	Pitney Bowes Inc			130,055.000	2,411,220	18.540	2,411,220	2,593,917		144,361		(733,510)		(733,510)		L	09/17/2010
78423A-VG-4	SG STRUCTURED PRODUCT SOC 06/30			12,500,000.000	13,205,000	1.056	13,205,000	13,875,625				(670,625)		(670,625)		L	12/31/2010
78423A-VQ-2	SG STRUCTURED PRD 0% 09/24/14			12,500,000.000	13,273,750	1.062	13,273,750	13,848,125				(574,375)		(574,375)		L	12/31/2010
9099999	Industrial and Miscellaneous (Unaffiliated)				46,671,366	X X X	46,671,366	43,070,046		402,898		(1,179,124)		(1,179,124)		X X X	X X X
P3984#-10-3	Fidelity National Title De Mexico			1,005,414.000	123,370	0.123	123,370	135,333				123,370		123,370		A	06/05/2008
78440@-10-2	S-K-L-D, Incorporated Class B			2,131.000	420,355	197.257	420,355	63,425				407,855		407,855		A	10/01/2010
88835#-10-2	TITLE DATA INC			100.000	241,819	2,418.190	241,819	475,000		366,667		(1,814)		(1,814)		A	12/16/1992
88845*-10-4	TITLE REINSURANCE COMPANY			43.000	796,468	18,522.512	796,468	430,000				(102,229)		(102,229)		A	10/01/2010
9199999	Parent, Subsidiaries, and Affiliates				1,582,012	X X X	1,582,012	1,103,758		366,667		427,182		427,182		X X X	X X X
9799999	Total Common Stocks				48,253,378	X X X	48,253,378	44,173,804		769,565		(751,942)		(751,942)		X X X	X X X
9899999	Total Preferred and Common Stocks				58,547,738	X X X	58,547,738	55,408,350	147,466	1,340,294		(1,646,063)		(1,692,128)		X X X	X X X

FN2

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues 1, the total \$ value (included in Column 8) of all such issues \$ 25,000

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-QZ-6	U.S. TREASURY NTS 0.5% 05/31/13		06/16/2011	CS First Boston		1,408,458	1,405,000.00	326
912828-PF-1	UNITED STATES TRS 1.875% 10/31/17		02/28/2011	Citibank		50,036	50,000.00	
912828-RL-6	US TREASURY NOTE 0.5% 10/15/14		12/28/2011	Bank Of America		1,002,891	1,000,000.00	1,025
0599999	Subtotal - Bonds - U. S. Government				X X X	2,461,385	2,455,000.00	1,351
010033-G4-4	AKRON OHIO 5.0% 12/01/20		12/15/2011	ZIEGLER CAPITAL		2,319,140	2,000,000.00	
040654-TZ-8	AZ TRNSN BRD HWY REV 4.0% 07/01/18		11/17/2011	MERRILL LYNCH		11,150,200	10,000,000.00	
092347-FG-3	BLCKFRD CNTY IND SCH 5.0% 07/15/17		06/09/2011	BMO CAPITAL		1,390,013	1,255,000.00	25,972
082869-MD-7	BNTN CNTY WA PB UT D 5.0% 11/01/19		10/05/2011	BMO CAPITAL		2,569,860	2,250,000.00	
082869-ME-5	BNTN CNTY WA PUB U D 5.0% 11/01/20		10/05/2011	AVONDALE PARTNERS		3,210,453	2,790,000.00	
097428-BS-4	BOISE CITY ID ARPT REV 5% 09/01/16		02/25/2011	Seattle NW		1,675,802	1,565,000.00	869
167592-XV-1	CH IL OHRE INT ARPT 5.75% 01/01/19		05/10/2011	JP MORGAN		1,665,724	1,585,000.00	33,417
186343-ST-7	CLEVELAND OHIO GO 5.25% 08/01/16		02/22/2011	Ubs Money Market		4,014,863	3,750,000.00	13,125
249182-CA-2	DNVR CO CIT&CNT ARPT 5.0% 11/15/16		04/07/2011	Citibank		3,174,900	3,000,000.00	
270456-DQ-6	E ALLEN MULTI SCH BLDG 5% 07/10/16		03/24/2011	CITY SECURITIES		1,115,870	1,000,000.00	
270456-DS-2	E ALLEN MULTI SCH BLDG 5% 07/10/17		03/24/2011	CITY SECURITIES		1,546,883	1,380,000.00	
270456-DU-7	E ALLEN MULTI SCH BLDG 5% 07/10/18		03/24/2011	CITY SECURITIES		1,307,557	1,170,000.00	
303531-C2-1	FRBNKS N STR BORO AK 5.0% 09/01/19		11/16/2011	JP MORGAN		2,635,085	2,205,000.00	
36609P-AB-9	GRLND CNTY AK S&U TAX4.0% 03/01/14		11/17/2011	STEPHENS		4,818,312	4,565,000.00	6,594
36609P-AF-0	GRLND CNTY AK S&U TR 4.0% 03/01/16		11/17/2011	STEPHENS		6,155,385	5,690,000.00	8,219
392274-WH-5	GRTR ORLDO AVTN ATH 5.25% 10/01/18		10/13/2011	MORGAN KEEGAN		2,457,290	2,200,000.00	5,454
392274-ZN-9	GRTR ORLNDO AVATN A 5.0% 10/01/19		09/08/2011	LOOP CAPITAL		1,533,155	1,360,000.00	
40785E-MX-1	HAMILTON SE IND CONS 5.0% 07/10/18		12/02/2011	RAYMOND JAMES & ASSOC		3,115,519	2,830,000.00	57,779
419791-E8-7	HAWAII ST 5.0% 12/01/18		11/18/2011	MERRILL LYNCH		1,194,610	1,000,000.00	
419794-ZF-2	HI ST ARPTS SYS REV 5.0% 07/01/19		09/15/2011	MERRILL LYNCH		1,115,250	1,000,000.00	
432308-RX-4	HILLSBRH FL AVIATION 5.5% 10/01/15		03/22/2011	Vining Sparks		1,073,230	1,000,000.00	26,583
442348-4H-8	HSTN TX ARPT SYS REV 5.0% 07/01/16		06/29/2011	GOLDMAN SACHS		3,816,015	3,500,000.00	
455398-MJ-3	INDNPLS IN GS UTL RV 5.0% 06/01/18		12/15/2011	Hutchinson, Shockey,Erley		3,341,098	2,830,000.00	7,468
474176-HM-9	JFRSN LA SLS TX DIST 5.0% 12/01/17		11/16/2011	AVONDALE PARTNERS		1,475,334	1,285,000.00	30,340
478164-EY-8	JNSN&MIA CNTY KNS UN 4.0% 09/01/17		07/27/2011	BAIRD & CO		1,228,529	1,115,000.00	372
484062-HT-4	KNE KNDLL CNTY IL CC 4.0% 12/15/17		11/17/2011	BMO CAPITAL		4,145,407	3,755,000.00	
517696-U6-5	LAS VEGAS NEV 4.0% 12/01/18		11/15/2011	Hutchinson, Shockey,Erley		3,138,883	2,920,000.00	
546850-BC-1	LOUISVILLE KY REGL APT 5.0% 7/1/15		04/08/2011	PIPER JAFFRAY		4,197,718	3,955,000.00	
528921-CK-3	LXNGTN-FYT URBA CNTY 5.0% 06/01/16		06/14/2011	JP MORGAN		5,225,600	4,600,000.00	
592646-KY-8	MTRPLTN WA D C ARPTS 5.0% 10/01/20		06/16/2011	JP MORGAN		11,111,673	10,655,000.00	118,389
67755C-XY-0	OHIO ST BLDG AUTH 5% 10/01/2017		04/05/2011	WILLIAM BLAIR		1,116,990	1,000,000.00	972
67755C-QM-4	OHIO ST BLDG AUTH ST 5% 04/01/20		02/25/2011	Guggenheim Securities		2,245,821	2,110,000.00	44,251
71884A-NB-1	PHNX AZ CVC IMPT CO E 5% 07/01/19		02/28/2011	SIEBERT BRANDFORD		2,775,273	2,615,000.00	22,518
71883M-FQ-2	PHOENIX ARIZ CIVIC 5.25% 07/01/17		01/04/2011	Zeigler Securities		2,239,051	2,050,000.00	1,794
718849-AP-7	PHOENIX AZ CIVIC IMPT 5% 07/01/19		04/27/2011	Citibank		4,221,000	4,000,000.00	67,222
735389-QE-1	PORT SEATTLE WA REV 5.0% 09/01/17		12/01/2011	MERRILL LYNCH		1,130,660	1,000,000.00	
735389-QF-8	PORT SEATTLE WA REV 5.0% 09/01/18		12/01/2011	MERRILL LYNCH		1,130,540	1,000,000.00	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
735389-QG-6	PORT SEATTLE WA REV 5.0% 09/01/19		12/01/2011	MERRILL LYNCH		1,125,810	1,000,000.00	
735389-QH-4	PORT SEATTLE WA REV 5.0% 09/01/20		12/01/2011	MERRILL LYNCH		1,119,770	1,000,000.00	
735240-ZY-2	PRT PRTLND OR ARPT R 5.0% 07/01/19		07/27/2011	MERRILL LYNCH		5,437,354	4,990,000.00	
783237-AF-7	RTHRFRD CNTY NC LTD 5.0% 09/01/16		06/20/2011	STEPHENS		2,713,701	2,385,000.00	
821532-MB-1	SHLBY CNTY AL BRD ED 5.0% 02/01/20		10/13/2011	AVONDALE PARTNERS		2,237,940	2,000,000.00	
914060-AZ-1	UNIV AZ CTFS PARTN 5.0% 06/01/20		05/04/2011	JP MORGAN		6,960,072	6,800,000.00	149,222
981306-AF-0	WORCESTER MASS 4.0% 11/01/17		11/02/2011	Hutchinson, Shockey, Erley		1,499,479	1,370,000.00	913
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	132,872,819	121,530,000.00	621,473
483890-NP-0	KANE CNTY IL SCH DIST 5% 02/01/14		10/26/2011	AVONDALE PARTNERS		161,568	150,000.00	1,813
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	161,568	150,000.00	1,813
3138A6-CJ-7	FNMA PASS-THRU 15 YR 3.5% 03/01/26		03/30/2011	JP MORGAN		3,005,632	3,000,007.08	4,958
3138A2-PD-5	FNMA PASS-THRU 3.5% 01/01/26		01/26/2011	JP MORGAN		7,039,375	7,000,000.00	20,417
3138A8-SL-1	FNMA PT INT 15YR 3.5% 03/01/26		03/30/2011	WELLS FARGO		3,006,094	2,999,999.97	4,958
882555-WY-7	TEXAS MUN PWR AGY 5% 09/01/17		08/05/2011	Vining Sparks		571,987	495,000.00	8,335
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	13,623,088	13,495,007.05	38,668
016275-AM-1	ALION SCI&TECH CO PIK 12% 11/01/14		11/01/2011	VARIOUS		2,070,449	2,020,005.00	57,334
016275-AF-6	ALN SCI & TCHNLG C 10.25% 02/01/15		06/29/2011	Chicago Title Ins Co		2,887,500	3,500,000.00	147,486
02666Q-J5-3	AM HND A FIN C B144A 1.85% 09/19/14	R	09/13/2011	Citicorp Securities		1,999,080	2,000,000.00	
032654-AG-0	ANALOG DEVICES INC 3% 04/15/16		04/11/2011	Bank Of America		1,195,392	1,200,000.00	1,000
009037-AM-4	ANSWRTH LMBR CO PIK 11.0% 7/29/15	I	12/30/2011	VARIOUS		2,121,250	2,101,250.00	
04044T-AA-4	ARISTOTLE HLDG INC 2.75% 11/21/14		11/14/2011	Citicorp Securities		998,830	1,000,000.00	
04044T-AE-6	ARISTOTLE HLDG INC 4.75% 11/15/21		11/14/2011	CS First Boston		1,189,764	1,200,000.00	
05348E-AH-2	AVNBY CMT INC MT B 5.375% 04/15/14		05/19/2011	Bank Of America		1,125,799	1,025,000.00	5,968
057112-AA-2	BKR & TYLR ACQ COR 11.5% 07/01/13		06/29/2011	VARIOUS		8,142,400	8,860,000.00	316,914
14888T-AD-6	CATALYST PAPER CORP 11% 12/15/16	I	02/17/2011	IMPERIAL CAPITAL		6,180,000	6,000,000.00	124,667
17275R-AK-8	CISCO SYS INC 3.15% 03/14/17		03/09/2011	US Bank		3,001,320	3,000,000.00	
189054-AR-0	CLOXOX CO DEL 3.55% 11/01/15		11/03/2011	Bank Of America		2,743,735	2,660,000.00	13,226
24702R-AP-6	DELL INC 3.1% 04/01/16		03/28/2011	DEUTSCH		1,997,980	2,000,000.00	
277461-BH-1	EASTMAN KODAK CO 9.75% 03/01/18		02/28/2011	Citicorp Securities		2,060,000	2,000,000.00	1,083
31620N-AK-0	FIS TERM B LOAN 4.25% 07/18/16		12/19/2011	JP MORGAN		5,445,000	5,500,000.00	
31620M-AB-2	FNIS 7.625% 07/15/17		06/20/2011	VARIOUS		4,086,000	3,735,000.00	113,927
35671D-AS-4	FREEMAN MCMORAN 8.375% 04/01/17		01/05/2011	MORGAN STANLEY		2,220,000	2,000,000.00	46,063
30277M-AB-0	FUEL TRUST FORD 3.984% 06/17/16		06/14/2011	Bank Of America		3,000,000	3,000,000.00	
375558-AR-4	GILEAD SCIENCES INC 2.4% 12/01/14		12/06/2011	BARCLAYS		1,997,500	2,000,000.00	
375558-AT-0	GILEAD SCIENCES INC 3.05% 12/01/16		12/06/2011	Bank Of America		1,996,720	2,000,000.00	
38376G-4G-2	GNMA REMIC TRUST 2011-126		09/08/2011	JP MORGAN		7,070,000	7,000,000.00	14,938
38239H-AA-3	GOODMN NTRKRS INC 12.125% 07/01/18		06/16/2011	Jeffries & Co		5,405,015	5,500,000.00	

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
41321-AA-0	HARMONY FOODS CORP 10.0% 05/01/16		05/06/2011	IMPERIAL CAPITAL		1,000,000	1,000,000.00	
40414L-AA-7	HCP INC 6.7% 01/30/18		07/12/2011	GOLDMAN SACHS		1,709,580	1,500,000.00	46,063
421915-EG-0	HEALTH CARE PPTY INVS INC		11/28/2011	KeyBanc		3,221,917	2,940,000.00	39,102
428236-BN-2	HEWLETT PACKARD CO 2.35% 03/15/15		09/13/2011	BARCLAYS		1,999,540	2,000,000.00	
428236-BU-6	HEWLETT PACKARD CO 3.3% 12/09/16		12/06/2011	MORGAN STANLEY		1,995,800	2,000,000.00	
46271H-AA-5	IRISH LIFE & PRM PLC 3.6% 01/14/13	R	02/08/2011	VARIOUS		7,330,000	8,000,000.00	21,600
47102X-AF-2	JANUS CAP GROUP INC 6.7% 06/15/17		05/03/2011	CS First Boston		1,649,250	1,500,000.00	39,363
472319-AK-8	JEFFRIES GROUP 5.125% 04/13/2018		04/08/2011	Jeffries & Co		996,520	1,000,000.00	
540424-AN-8	LOEWS 5.25% 03/15/16		01/24/2011	CS First Boston		3,741,732	3,450,000.00	66,413
617446-V7-1	MORGAN STANLEY 6.25% 08/28/17		09/01/2011	MORGAN STANLEY		1,063,070	1,000,000.00	1,563
63946B-AA-8	NBC UNIVERSAL INC 2.1% 04/01/14		05/19/2011	CS First Boston		2,018,080	2,000,000.00	7,000
63534P-AG-2	NTL CTY BK CLV SB MT 5.8% 06/07/17		07/26/2011	Citibank		3,897,600	3,500,000.00	29,322
68234K-AC-4	ONCURE HOLDINGS 11.75% 05/15/17		03/07/2011	IMPERIAL CAPITAL		4,040,000	4,000,000.00	150,139
716495-AH-9	PETROHAWK ENERGY CO 10.5% 08/01/14	R	10/03/2011	Bank Of America		5,631,250	5,000,000.00	94,792
693506-AW-7	PPG INDS INC 6.875% 11/01/17		04/28/2011	STIFEL		3,489,000	3,000,000.00	1,146
74139E-AC-2	PRETIUM PCKGNG LLC 11.5% 04/01/16		09/07/2011	Jeffries & Co		4,925,000	5,000,000.00	258,750
716495-AL-0	PTRHWK ENERGY CORP 7.25% 08/15/18	R	11/07/2011	CANTOR FITZGERALD		1,141,250	1,000,000.00	17,118
757344-AC-0	REDDY ICE CORP NEV 11.25% 3/15/15		12/20/2011	VARIOUS		3,327,000	3,300,000.00	64,188
812293-AB-4	SEARIVER MARITIME FIN 0.0% 9/1/12		06/02/2011	STIFEL		1,946,000	2,000,000.00	
822582-AQ-5	SHELL INTL FIN BV 3.1% 06/28/15		04/07/2011	MF Global		2,046,260	2,000,000.00	17,911
828807-BV-8	SIMON PPTY GRP LP 5.875% 03/01/17		11/10/2011	Bank Of America		4,533,320	4,000,000.00	48,958
867914-BE-2	SUNTRUST BANKS INC 3.5% 01/20/17		10/27/2011	Suntrust		2,996,280	3,000,000.00	
878742-AM-7	TECK RESOURCES LTD 10.25% 05/15/16	I	06/03/2011	BARCLAYS		4,195,625	3,500,000.00	22,920
878742-AQ-8	TECK RESOURCES LTD 10.75% 05/15/19	I	06/03/2011	Bank Of America		4,440,625	3,500,000.00	24,038
87938W-AB-9	TELEFONICA EMISIONES 6.421% 6/20/16	R	07/12/2011	GOLDMAN SACHS		1,641,900	1,500,000.00	6,689
879752-AA-1	TEMPEL STEEL CO 12.0% 08/15/16		08/08/2011	Jeffries & Co		5,330,000	5,500,000.00	
883203-BR-1	TEXTRON INC 4.625% 09/21/16		09/14/2011	Citicorp Securities		2,998,800	3,000,000.00	
959802-AP-4	THE WSTRN UNION CO 3.65% 08/22/18		08/17/2011	KNIGHT SECURITIES		2,003,800	2,000,000.00	
90333W-AG-3	US BK NATL ASSN 3.778% 04/29/20		07/12/2011	KeyBanc		2,092,900	2,000,000.00	15,952
90327Q-CW-7	USAA CAP COR M 144A 2.25% 12/13/16		12/06/2011	JP MORGAN		1,497,360	1,500,000.00	
90327Q-CS-6	USAA CAP CORP MTN 3.5% 07/17/14		05/27/2011	US Bank		1,062,950	1,000,000.00	6,028
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	158,896,143	154,991,255.00	1,821,661
8399997	Subtotal - Bonds - Part 3				X X X	308,015,003	292,621,262	2,484,966
8399998	Summary Item from Part 5 for Bonds				X X X	36,619,262	35,680,000.00	265,457
8399999	Total - Bonds				X X X	344,634,265	328,301,262.05	2,750,423
060505-76-5	BANK OF AMERICA CORPORATION		02/09/2011	GOLDMAN SACHS	30,000.000	770,108	25.00	2,392
060505-DT-8	BANK OF AMERICA CORPORATION		02/09/2011	JP MORGAN	15,000.000	1,578,000	100.00	30,130
060505-DR-2	BOA COR DEP SH PFD 1.144% 01/30/50		04/11/2011	Bank Of America	10,000.000	1,082,500	100.00	16,444

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
46625H-HA-1	JPMORGAN CHASE & CO		02/10/2011	VARIOUS	30,000.000	3,256,250	100.00	69,125
59156R-60-3	METLIFE INC		02/04/2011	Bank Of America	50,000.000	1,247,813	25.00	12,188
91731K-AA-8	USB CAPITAL IX PERP INC TR 99 PERP		05/03/2011	MF Global	25,000.000	2,118,750	100.00	5,104
949746-PM-7	WELLS FARGO & CO NEW PERP PFD		12/13/2011	Jefferies & Co	11,000.000	1,181,125	100.00	22,189
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	11,234,546	X X X	157,572
8999997	Subtotal - Preferred Stocks - Part 3				X X X	11,234,546	X X X	157,572
8999998	Summary item from Part 5 for Preferred Stocks				X X X	4,606,250	X X X	66,000
8999999	Total - Preferred Stocks				X X X	15,840,796	X X X	223,572
P3984#-10-3	FIDELITY NATIONAL TITLE DE MEXICO		09/12/2011	CAPITAL CONTRIBUTION		12,500		
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	12,500	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	12,500	X X X	
9799999	Total -Common Stocks				X X X	12,500	X X X	
9899999	Total - Preferred and Common Stocks				X X X	15,853,296	X X X	223,572
9999999	Totals				X X X	360,487,561	X X X	2,973,995

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
3134A4-DY-7	FHLMC NOTE 5.625% 03/15/11	03/15/2011	MATURITY		100,000	100,000.00	108,140	100,325		(325)		(325)		100,000				2,813	03/15/2011	
31398A-L4-2	FNMA 4.3% 03/30/20	03/30/2011	CALLED @ 100.0		4,500,000	4,500,000.00	4,495,050	4,495,361		102		102		4,495,464		4,536	4,536	96,750	03/30/2020	
31359M-Z3-0	FNMA NOTE 5% 10/15/11	10/15/2011	MATURITY		620,000	620,000.00	623,273	620,628		(628)		(628)		620,000				31,000	10/15/2011	
31359M-TP-8	FNMA NOTE 5.125% 01/02/14	06/07/2011	Citicorp Securities		852,043	775,000.00	809,528	788,622		(1,853)		(1,853)		786,769		65,273	65,273	37,071	01/02/2014	
31359M-NU-3	FNMA NOTE 5.25% 08/01/12	06/07/2011	Clarke & Co		3,376,736	3,200,000.00	3,348,160	3,237,364		(9,953)		(9,953)		3,227,412		149,324	149,324	143,267	08/01/2012	
31359M-JH-7	FNMA NOTE 6% 05/15/11	05/15/2011	MATURITY		5,000,000	5,000,000.00	5,431,010	5,030,122		(30,122)		(30,122)		5,000,000				150,000	05/15/2011	
31359M-GT-4	FNMA NOTE 6.25% 02/01/11	02/01/2011	MATURITY		7,280,000	7,280,000.00	7,682,473	7,288,341		(8,341)		(8,341)		7,280,000				227,500	02/01/2011	
36202D-CU-3	GNMA PASS-THRU M SINGL	09/20/2011	VARIOUS		6,809	6,573.31	6,765	6,746		(20)		(20)		6,726			83	83	337	07/20/2029
36202D-KY-6	GNMA PASS-THRU M SINGL	09/20/2011	VARIOUS		13,043	11,723.54	12,550	12,529		(68)		(68)		12,461		582	582	645	12/20/2030	
36225B-N6-1	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		79,462	75,906.97	78,523	76,963		(312)		(312)		76,651		2,811	2,811	2,817	07/15/2016	
36225A-L4-1	GNMA PASS-THRU X PLATIN	12/15/2011	PRINCIPAL REC		23,119	23,118.72	24,168	24,068		(949)		(949)		23,119				779	07/15/2028	
36225A-BK-5	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		73,682	66,020.84	68,639	68,004		(267)		(267)		67,737		5,945	5,945	3,868	01/15/2025	
36225A-G9-5	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		46,906	41,925.11	42,924	42,767		(103)		(103)		42,664		4,242	4,242	2,471	08/15/2025	
36225A-TS-9	GNMA PASS-THRU X PLATIN	12/15/2011	PRINCIPAL REC		58,882	58,881.72	56,131	56,571		2,311		2,311		58,882				1,996	12/15/2023	
36225B-C8-9	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		61,170	54,634.49	53,082	53,223		99		99		53,322		7,848	7,848	2,845	12/15/2028	
36225B-CN-6	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		61,371	55,183.00	58,078	57,757		(298)		(298)		57,459		3,911	3,911	3,039	12/15/2028	
36225B-DX-3	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		21,137	18,990.02	18,941	18,941		(2)		(2)		18,939		2,198	2,198	1,045	09/15/2028	
36225B-EA-2	GNMA PASS-THRU X PLATIN	12/15/2011	PRINCIPAL REC		12,759	12,758.86	12,811	12,804		(45)		(45)		12,759				452	05/15/2029	
36225B-ET-1	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		55,916	51,299.96	52,334	52,266		(158)		(158)		52,108		3,808	3,808	2,136	06/15/2029	
36225B-FU-7	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		25,458	22,842.66	22,320	22,362		70		70		22,432		3,026	3,026	1,278	08/15/2029	
36225B-G5-1	GNMA PASS-THRU X PLATIN	12/15/2011	PRINCIPAL REC		10,501	10,500.96	10,192	10,221		280		280		10,501				421	12/15/2029	
36225B-G9-3	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		68,746	61,558.90	62,157	62,091		(52)		(52)		62,039		6,707	6,707	3,191	12/15/2029	
36225B-JC-3	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		29,372	26,426.17	27,551	27,447		(716)		(716)		26,730		2,642	2,642	1,443	04/15/2030	
36225B-LF-3	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		23,086	20,853.83	21,088	21,064		(24)		(24)		21,040		2,046	2,046	987	12/15/2030	
36225B-LL-0	GNMA PASS-THRU X PLATIN	12/15/2011	PRINCIPAL REC		16,009	16,009.08	16,536	16,507		(498)		(498)		16,009				986	12/15/2030	
36225B-ND-6	GNMA PASS-THRU X PLATIN	12/15/2011	PRINCIPAL REC		12,857	12,857.08	13,218	13,206		(349)		(349)		12,857				704	05/15/2031	
36225B-PC-6	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		36,802	33,285.02	34,598	34,516		(148)		(148)		34,368		2,435	2,435	1,693	07/15/2031	
36225B-PZ-5	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		43,115	39,060.74	40,471	40,378		(185)		(185)		40,194		2,921	2,921	1,829	10/15/2031	
36225B-SG-4	GNMA PASS-THRU X PLATIN	09/15/2011	VARIOUS		15,678	14,079.77	14,697	14,677		(59)		(59)		14,618		1,060	1,060	784	03/15/2032	
36225B-XR-4	GNMA PASS-THRU X PLATIN	12/15/2011	PRINCIPAL REC		83,889	83,889.24	85,551	85,415		(1,526)		(1,526)		83,889				3,737	04/15/2033	
36200B-5G-8	GNMA PASS-THRU X SINGLE	12/15/2011	PRINCIPAL REC		32,588	32,588.43	33,420	33,367		(779)		(779)		32,588				1,564	12/15/2032	
36200C-BG-9	GNMA PASS-THRU X SINGLE	09/15/2011	VARIOUS		40,143	36,626.49	37,414	37,404		(70)		(70)		37,335		2,808	2,808	1,605	01/15/2033	
36200K-EX-1	GNMA PASS-THRU X SINGLE	12/15/2011	PRINCIPAL REC		65,966	65,966.05	66,845	66,791		(824)		(824)		65,966				2,245	04/15/2034	
36200K-P5-0	GNMA PASS-THRU X SINGLE	12/15/2011	PRINCIPAL REC		115,892	115,891.55	117,473	117,008		(1,116)		(1,116)		115,892				3,843	03/15/2018	
36200M-AN-3	GNMA PASS-THRU X SINGLE	09/15/2011	VARIOUS		3,258	3,343.93	3,426	3,423		(2,932)		(2,932)		492		2,767	2,767	133	02/15/2033	
36200M-BN-2	GNMA PASS-THRU X SINGLE	12/15/2011	PRINCIPAL REC		94,224	94,223.91	96,509	96,415		(2,191)		(2,191)		94,224				4,103	02/15/2033	
36200M-EP-4	GNMA PASS-THRU X SINGLE	12/15/2011	PRINCIPAL REC		250,976	250,976.26	251,041	251,041		(65)		(65)		250,976				11,242	03/15/2033	
36200M-UD-3	GNMA PASS-THRU X SINGLE	09/15/2011	VARIOUS		59,910	55,683.10	55,831	55,813		(22)		(22)		55,792		4,118	4,118	1,985	08/15/2033	
36200R-AA-0	GNMA PASS-THRU X SINGLE	12/15/2011	PRINCIPAL REC		9,949	9,948.62	10,118	10,117		(168)		(168)		9,949				664	05/15/2032	
36200R-G4-8	GNMA PASS-THRU X SINGLE	12/15/2011	PRINCIPAL REC		28,018	28,018.23	29,009	28,968		(949)		(949)		28,018				1,732	07/15/2032	
36200R-YA-4	GNMA PASS-THRU X SINGLE	09/15/2011	VARIOUS		63,377	57,739.66	58,838	58,783		(8,769)		(8,769)		50,014		13,363	13,363	2,720	12/15/2031	
36201E-NF-3	GNMA PASS-THRU X SINGLE	12/15/2011	PRINCIPAL REC		1,589	1,589.46	1,646	1,645		(55)		(55)		1,589				59	02/15/2032	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36201P-3P-8	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		32,589	29,867.23	30,528	30,520		(89)		(89)		30,431		2,158	2,158	1,265	10/15/2032
36201V-BE-1	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		47,633	47,633.17	45,332	45,447		2,186		2,186		47,633				1,035	10/15/2033
36201V-CJ-9	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		15,210	15,209.97	15,931	15,904		(694)		(694)		15,210				531	11/15/2033
36202S-BT-4	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		39,249	35,533.99	36,298	36,286		(41)		(41)		36,246		3,004	3,004	1,590	02/15/2033
36202V-XH-9	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		41,371	41,371.43	41,811	41,780		(409)		(409)		41,371				1,183	05/15/2034
36203T-BC-8	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		13,594	12,964.01	14,299	14,212		(57)		(57)		14,155		(561)	(561)	840	12/15/2024
36206A-Q9-7	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		52,085	47,457.60	52,169	51,993		(184)		(184)		51,809		275	275	3,080	02/15/2026
36206A-QM-8	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		46,486	41,699.12	45,839	45,608		(246)		(246)		45,363		1,123	1,123	2,683	01/15/2026
36206A-R3-9	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		27,007	24,860.91	26,671	26,530		(102)		(102)		26,427		580	580	1,602	04/15/2026
36206E-DE-2	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		63,775	59,229.30	64,767	64,369		(323)		(323)		64,047		(272)	(272)	3,591	11/15/2025
36206H-4A-3	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		24,162	23,054.14	22,507	22,552		27		27		22,578		1,584	1,584	1,224	02/15/2026
36206L-V4-8	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		43,117	39,612.17	39,656	39,640		(7)		(7)		39,633		3,485	3,485	1,910	11/15/2025
36206P-MZ-0	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		33,974	32,412.30	35,762	35,511		(186)		(186)		35,325		(1,351)	(1,351)	2,092	12/15/2025
36206Q-P8-5	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		43,657	40,890.03	44,713	44,446		(192)		(192)		44,254		(597)	(597)	2,487	10/15/2025
36206S-PM-0	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		39,720	37,278.72	40,980	40,731		(328)		(328)		40,403		(683)	(683)	2,376	01/15/2026
36206T-Z9-6	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		17,951	17,116.41	18,816	18,718		(66)		(66)		18,652		(702)	(702)	1,111	02/15/2026
36207B-KS-8	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		12,346	11,771.26	12,940	12,876		(42)		(42)		12,835		(488)	(488)	764	05/15/2026
36207K-D7-2	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		18,396	18,132.15	18,791	18,511		(165)		(165)		18,346		50	50	795	10/15/2013
36207K-KS-8	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		11,090	10,645.51	10,511	10,522		(6,779)		(6,779)		3,744		7,347	7,347	490	02/15/2029
36207W-X4-1	GNMA PASS-THRU X SINGLE		09/15/2011	PRINCIPAL REC		33,580	33,580.49	32,720	32,924		656		656		33,580				1,725	01/15/2027
36208X-NN-7	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		73,430	70,264.91	69,606	69,727		193		193		69,920		3,510	3,510	2,428	07/15/2028
36209G-2D-8	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		64,212	59,700.70	57,847	57,987		(3,776)		(3,776)		54,211		10,001	10,001	2,602	08/15/2028
36209G-2W-6	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		75,831	69,819.30	71,843	71,734		(430)		(430)		71,305		4,527	4,527	2,987	10/15/2028
36209Q-6A-8	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		22,470	22,316.73	21,902	22,052		(7,388)		(7,388)		14,664		7,806	7,806	1,000	11/15/2014
36209V-BN-3	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		18,854	17,490.54	17,553	17,527		(2)		(2)		17,525		1,329	1,329	868	02/15/2029
36210B-B9-5	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		162,507	162,507.49	162,575	162,580		(72)		(72)		162,507				4,243	03/15/2035
36210B-DM-4	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		37,538	37,537.96	38,621	38,535		(997)		(997)		37,538				2,080	04/15/2029
36210B-GF-6	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		83,572	76,927.97	71,399	71,905		915		915		72,820		10,752	10,752	3,226	05/15/2029
36210B-GJ-8	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		4,462	4,481.96	4,397	(10)		424		424		414		4,048	4,048	232	05/15/2029
36210D-3A-7	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		21,525	19,990.21	20,772	20,755		(39)		(39)		20,716		809	809	986	03/15/2029
36210J-BN-7	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		5,519	5,519.32	5,720	5,632		(52)		(52)		5,580		(61)	(61)	241	12/15/2013
36210N-R3-5	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		19,801	18,863.27	19,008	18,962		(38)		(38)		18,924		877	877	633	01/15/2029
36210U-WN-9	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		16,885	15,824.32	15,831	15,826		(10,610)		(10,610)		5,216		11,669	11,669	647	02/15/2029
36211R-QW-2	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		133,452	133,452.10	133,654	133,654		(202)		(202)		133,452				4,420	03/15/2035
36212R-TG-3	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		16,091	15,155.52	15,739	15,732		(123)		(123)		15,610		481	481	639	08/15/2031
36213D-CX-4	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		29,109	29,108.74	29,380	29,352		(243)		(243)		29,109				749	10/15/2031
36213D-CY-2	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		65,708	59,624.49	60,704	60,644		(159)		(159)		60,485		5,223	5,223	2,863	10/15/2031
36213D-G5-1	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		18,085	16,384.47	16,838	16,828		(63)		(63)		16,765		1,319	1,319	778	08/15/2031
36213F-MQ-3	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		34,317	32,185.69	32,878	32,871		(121)		(121)		32,750		1,567	1,567	1,406	02/15/2033
36213L-QK-9	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		1,864	1,959.79	2,035	2,034		(2,000)		(2,000)		34		1,829	1,829	101	08/15/2031
36213Q-YQ-6	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		1,807	1,886.08	1,902	1,901		(1,601)		(1,601)		300		1,507	1,507	87	07/15/2031
36213U-Z6-0	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		45,387	45,386.90	46,398	46,358		(971)		(971)		45,387				1,846	10/15/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	
										11	12	13	14							15
CUSIP Ident- ification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36217M-KS-2	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		45,317	41,912.25	45,511	44,808		(474)		(474)		44,334		982	982	2,476	03/15/2017
36217P-C9-6	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		20,027	19,333.07	19,282	19,279		15		15		19,294		732	732	996	12/15/2016
36217S-BM-2	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		33,239	30,763.80	30,682	30,676		9		9		30,685		2,554	2,554	1,809	03/15/2017
36217X-WU-0	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		15,886	14,982.21	14,942	14,938		6		6		14,944		942	942	868	05/15/2017
36218H-EN-0	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		19,392	18,107.98	18,060	18,056		11		11		18,067		1,325	1,325	994	05/15/2017
36218K-JY-4	GNMA PASS-THRU X SINGLE		09/15/2011	VARIOUS		7,613	7,422.60	7,403	7,401		8		8		7,409		205	205	348	07/15/2017
36290U-4U-7	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		7,585	7,584.52	7,585	7,585						7,585				249	05/15/2036
36290V-NA-8	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		455,669	455,669.26	452,821	452,856		2,814		2,814		455,669				14,692	01/15/2037
36290V-TK-0	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		54,585	54,585.30	55,114	55,086		(500)		(500)		54,585				1,625	04/15/2034
36290W-F2-3	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		108,258	108,258.02	109,796	109,712		(1,454)		(1,454)		108,258				3,487	08/15/2033
36290W-KP-6	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		15,445	15,445.16	15,737	15,708		(262)		(262)		15,445				660	07/15/2033
36290X-4D-9	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		125,396	125,396.32	124,946	124,944		452		452		125,396				4,361	10/15/2018
36291A-RC-5	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		114,256	114,255.60	112,172	112,312		1,944		1,944		114,256				2,699	10/15/2033
36291A-W5-4	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		133,824	133,824.29	134,847	134,763		(938)		(938)		133,824				3,578	11/15/2033
36291A-W6-2	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		21,407	21,406.90	22,236	22,125		(718)		(718)		21,407				2,112	11/15/2033
36291K-BS-5	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		119,073	119,073.06	122,781	122,645		(3,572)		(3,572)		119,073				3,079	07/15/2034
36294P-BE-2	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		413,725	413,725.06	401,572	401,936		11,790		11,790		413,725				10,947	05/15/2036
36294Q-E8-0	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		378,111	378,111.36	367,182	367,439		10,673		10,673		378,111				8,421	01/15/2037
36294R-VQ-9	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		114,406	114,405.85	113,834	113,842		564		564		114,406				3,992	04/15/2037
36295F-J9-6	GNMA PASS-THRU X SINGLE		12/15/2011	PRINCIPAL REC		7,468	7,468.34	7,431	7,431		37		37		7,468				245	05/15/2037
912827-6T-4	U.S. TREASURY 5% 02/15/11		02/15/2011	MATURITY		4,235,000	4,235,000.00	4,531,818	4,241,617		(6,617)		(6,617)		4,235,000				105,875	02/15/2011
912827-7B-2	U.S. TREASURY 5% 8/15/11		08/15/2011	MATURITY		1,440,000	1,440,000.00	1,456,219	1,442,704		(2,704)		(2,704)		1,440,000				72,000	08/15/2011
912828-GZ-7	UNITED STATES TREA 4.625		06/29/2011	MORGAN STANL		926,934	885,000.00	938,103	913,584		(13,425)		(13,425)		900,159		26,775	26,775	37,313	07/31/2012
912828-ES-5	UNITED STATES TREAS NTS		01/15/2011	MATURITY		1,150,000	1,150,000.00	1,160,528	1,150,752		(752)		(752)		1,150,000				24,438	01/15/2011
912828-PF-1	UNITED STATES TRS 1.875%		05/12/2011	VARIOUS		544,218	560,000.00	560,416	560,407		(19)		(19)		560,388		(16,171)	(16,171)	5,093	10/31/2017
912828-FK-1	US TREASURY 5.125% 06/30/11		06/30/2011	MATURITY		5,000,000	5,000,000.00	5,075,977	5,008,692		(8,692)		(8,692)		5,000,000				128,125	06/30/2011
912828-KX-7	US TREASURY NOTE 1.875%		06/29/2011	MORGAN STANL		1,112,195	1,095,000.00	1,100,090	1,097,631		(883)		(883)		1,096,749		15,446	15,446	11,051	06/15/2012
912828-JH-4	US TREASURY NOTE 4.0% 0		05/12/2011	fn		1,434,399	1,310,000.00	1,415,071	1,404,388		(4,047)		(4,047)		1,400,341		34,058	34,058	38,649	08/15/2018
0599999	Subtotal - Bonds - U.S. Governments				X X X	43,037,284	42,459,415.00	44,082,328	42,717,044		(123,209)		(123,209)		42,593,836		443,447	443,447	1,317,397	X X X
ED2969-32-4	IRISH GOVT 4.5% 04/18/20	F	10/20/2011	MORGAN STANL		7,009,815	8,463,000.00	6,029,888	6,044,752		138,576		138,576		6,183,328		826,487	826,487	589,439	04/18/2020
B60261-94-3	IRISH GOVT 5% 10/18/20	F	10/20/2011	BARCLAYS		6,082,500	7,223,150.00	5,597,941	5,606,549		89,975		89,975		5,696,523		385,976	385,976	386,038	10/18/2020
EH8789-52-9	IRISH GOVT 5.9% 10/18/19	F	10/20/2011	MORGAN STANL		8,938,286	9,851,250.00	8,127,281	8,138,065		109,447		109,447		8,247,512		690,774	690,774	621,170	10/18/2019
1099999	Subtotal - Bonds - All Other Governments				X X X	22,030,601	25,537,400.00	19,755,110	19,789,366		337,998		337,998		20,127,363		1,903,237	1,903,237	1,596,647	X X X
052396-ZY-7	AUSTIN TEX GO 5% 09/01/19		05/12/2011	BAIRD & CO		3,571,440	3,000,000.00	3,604,890	3,595,309		(22,550)		(22,550)		3,572,759		(1,319)	(1,319)	79,583	09/01/2019
186343-ST-7	CLEVELAND OHIO GO 5.25%		07/27/2011	Hutchinson, Shoc		1,078,760	1,000,000.00	1,070,630			(12,180)		(12,180)		1,058,450		20,310	20,310		08/01/2016
373383-TU-2	GEORGIA ST G O 4.5% 11/01/11		11/01/2011	MATURITY		100,000	100,000.00	107,917	100,854		(854)		(854)		100,000				4,500	11/01/2011
49474E-3N-1	KING CNTY WASH GO 4.33%		11/15/2011	RAYMOND JAME		1,083,960	1,000,000.00	1,000,000	1,000,000						1,000,000		83,960	83,960	41,736	12/01/2020

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.3

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
57582P-KZ-2	MASSACHUSETTS ST GO 5		11/16/2011	Janney Mont		116,049	100,000.00	111,059	108,110		(1,172)		(1,172)		106,938		9,111	9,111	6,528	08/01/2016
575827-EG-1	MASSACHUSETTS 6.0% 11/		11/01/2011	MATURITY		2,000,000	2,000,000.00	2,331,280	2,036,554		(36,554)		(36,554)		2,000,000				120,000	11/01/2011
581663-S7-7	MC KINNEY TX SCH 5.25% 0		03/03/2011	RAYMOND JAME		1,112,380	1,000,000.00	1,135,140	1,127,573		(5,128)		(5,128)		1,122,445		(10,065)	(10,065)	29,604	02/15/2020
594610-E4-5	MICHIGAN ST GO		05/01/2011	MATURITY		100,000	100,000.00	107,780	100,393		(393)		(393)		100,000				2,500	05/01/2011
604128-3G-1	MINNESOTA ST 5.0% 08/01		12/05/2011	BANK OF OKLAH		102,936	100,000.00	110,760	102,226		(1,288)		(1,288)		100,938		1,998	1,998	6,764	08/01/2013
604129-UW-4	MINNESOTA ST GO 5.0% 08/		05/12/2011	Hutchinson, Shoc		4,835,836	4,025,000.00	4,875,483	4,837,232		(36,068)		(36,068)		4,801,165		34,671	34,671	147,024	08/01/2018
641461-RP-5	NEVADA ST 5.0% 08/01/1		11/28/2011	VARIOUS		100,065	100,000.00	102,153	100,152		(76)		(76)		100,076		(11)	(11)	3,313	08/01/2013
677659-V8-4	OHIO ST WTR 5% 12/01/18		05/12/2011	Janney Mont		2,385,240	2,000,000.00	2,408,280	2,395,136		(16,667)		(16,667)		2,378,469		6,771	6,771	44,722	12/01/2018
71883R-GQ-0	PHNX AZ CIVIC IMPT CRP 5		03/18/2011	RAYMOND JAME		446,080	400,000.00	451,236	449,429		(2,239)		(2,239)		447,191		(1,111)	(1,111)	14,556	07/01/2018
812643-ET-7	SATTLE WA MUN LT PWR 5.5		03/01/2011	CALLED @ 100.0		45,000	45,000.00	45,602	45,202		(202)		(202)		45,000				1,299	03/01/2012
812643-EE-0	SEATTLE WA MUN LT PWR 5.		03/01/2011	CALLED @ 100.0		85,000	85,000.00	86,137	85,892		(892)		(892)		85,000				2,338	03/01/2012
882720-KW-4	TEXAS ST 5.5% 10/1/13		10/01/2011	CALLED @ 100.0		500,000	500,000.00	543,300	503,933		(3,933)		(3,933)		500,000				27,500	10/01/2013
93974B-RW-4	WASHINGTON ST 5.0% 7/1		11/16/2011	Citicorp Securities		922,008	800,000.00	848,776	829,478		(4,242)		(4,242)		825,236		96,772	96,772	55,556	07/01/2017
977056-D9-8	WISCONSIN ST G.		05/01/2011	CALLED @ 100.0		1,000,000	1,000,000.00	1,066,690	1,005,527		(5,527)		(5,527)		1,000,000				27,000	05/01/2020
97705L-CQ-8	WISCONSIN ST 5.25% 05/01/		11/30/2011	BAIRD & CO		265,563	250,000.00	278,570	266,303		(6,279)		(6,279)		260,024		5,538	5,538	14,365	05/01/2013
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				XXX	19,850,317	17,605,000.00	20,285,683	18,689,303		(156,244)		(156,244)		19,603,691		246,625	246,625	628,888	XXX
180847-A5-4	CLARK CNTY NEV 5% 12/01/		12/19/2011	FSW		555,140	500,000.00	524,545	517,351		(4,034)		(4,034)		513,317		41,823	41,823	26,458	12/01/2014
180847-U6-0	CLARK CNTY NEV BON 5.0%		11/16/2011	PIPER JAFFRAY		754,558	700,000.00	747,901	730,885		(4,178)		(4,178)		726,707		27,851	27,851	36,944	11/01/2022
181054-K2-2	CLARK CNTY NV SCH 5.5% 0		03/25/2011	Citibank		110,820	100,000.00	112,298	107,617		(487)		(487)		107,130		3,690	3,690	1,604	06/15/2014
184126-TD-2	CLAYTON CNTY & CLAYTON		05/01/2011	CALLED @ 101.0		101,000	100,000.00	111,793	101,539		(539)		(539)		101,000				2,563	05/01/2023
188702-SX-3	CLINTONDALE MICH 5% 05/0		05/01/2011	MATURITY		500,000	500,000.00	514,495	502,460		(2,460)		(2,460)		500,000				12,500	05/01/2011
181059-DN-3	CLRK CNTY NV SD GO 5.0%		12/07/2011	MERRILL LYNCH		678,396	600,000.00	640,122	621,723		(3,759)		(3,759)		617,964		60,432	60,432	29,750	06/15/2017
239019-WW-8	DAVIS CNTY UT SCH DIST 5		01/18/2011	SOUTHWEST SE		2,228,560	2,000,000.00	2,263,620	2,182,980		(2,429)		(2,429)		2,180,551		48,009	48,009	13,889	06/01/2014
25476A-7W-3	DISTRICT COLUMBIA 5% 06/		11/30/2011	BAIRD & CO		265,585	250,000.00	269,570	261,545		(4,270)		(4,270)		257,275		8,310	8,310	12,639	06/01/2013
34153P-MP-0	FLORIDA ST BRD ED 5% 06/0		12/07/2011	GOLDMAN SACH		1,612,872	1,350,000.00	1,536,114	1,507,853		(21,149)		(21,149)		1,486,704		126,168	126,168	69,563	06/01/2017
34153P-FK-9	FLORIDA ST BRD Ed 5% 06-0		11/16/2011	Hutchinson, Shoc		118,022	100,000.00	110,945	109,025		(945)		(945)		108,080		9,942	9,942	4,861	06/01/2018
365892-JH-2	GARFIELD PITKIN & EAGLE		04/13/2011	PIPER JAFFRAY		209,158	200,000.00	212,346	205,543		(366)		(366)		205,177		3,981	3,981	3,417	12/15/2023
400442-FB-0	GRUNDY KNDL CNTY IL 5.25		03/23/2011	WILLIAM BLAIR		88,259	80,000.00	86,880	85,811		(331)		(331)		85,480		2,779	2,779	1,902	10/15/2014
424898-AR-5	HENDERSON CNTY NC OBL		02/08/2011	BMO CAPITAL		1,087,470	1,000,000.00	1,081,970	1,071,485		(1,798)		(1,798)		1,069,687		17,783	17,783	7,778	12/01/2014
44236P-AU-2	HOUSTON TEX CMNTY COLL		02/15/2011	WILLIAM BLAIR		2,109,560	2,000,000.00	2,112,400	2,029,999		(1,668)		(1,668)		2,028,331		81,229	81,229	50,833	02/15/2020
462308-TC-1	IOWA CITY IOWA 5% 06/01/1		12/05/2011	BANK OF OKLAH		112,427	110,000.00	117,589	113,400		(2,212)		(2,212)		111,188		1,239	1,239	5,607	06/01/2016
46263R-LF-0	IPS MULTI-SCH IN 4.32% 01/1		11/15/2011	RAYMOND JAME		379,551	350,000.00	350,000	350,000						350,000		29,551	29,551	22,344	01/15/2019
46263R-LL-7	IPS MULTI-SCH IN 5.125% 07/		01/24/2011	Hutchinson, Shoc		3,725,066	3,350,000.00	3,763,491	3,704,411		(6,184)		(6,184)		3,698,227		26,839	26,839	114,935	07/15/2014
478700-XC-6	JNSN CNTY KS UNI S.D 5.0%		10/01/2011	MATURITY		100,000	100,000.00	109,258	100,899		(899)		(899)		100,000				5,000	10/01/2011
478700-A6-4	JOHNSON CNTY KS SCH 5%		12/19/2011	FSW		1,676,175	1,500,000.00	1,611,750	1,555,882		(13,631)		(13,631)		1,542,250		133,925	133,925	91,875	10/01/2014
542264-BY-1	LONE STAR COLLEGE TEX 5		01/07/2011	BMO CAPITAL		1,222,381	1,060,000.00	1,204,701	1,193,220		(259)		(259)		1,192,960		29,421	29,421	21,642	10/15/2018
546585-DG-2	LVILLE & JEFF CNTY KY 5%		12/19/2011	AVONDALE PAR		968,436	890,000.00	940,241	925,300		(9,537)		(9,537)		915,763		52,673	52,673	47,096	06/01/2014
606347-KU-5	MISSOURI BRD PUB 5.125%		09/29/2011	CALLED @ 100.0		2,350,000	2,350,000.00	2,472,177	2,375,353		(25,353)		(25,353)		2,350,000				109,732	05/01/2019
625574-FA-1	MLTNOMH CNTY OR SCH 5.6		06/15/2011	CALLED @ 100.0		370,000	370,000.00	400,636	373,117		(3,117)		(3,117)		370,000				10,406	06/15/2017
607267-F7-1	MOBILE CNTY ALA 5% 02/01/		02/01/2011	MATURITY		1,300,000	1,300,000.00	1,372,969	1,302,967		(2,967)		(2,967)		1,300,000				32,500	02/01/2011

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
618533-XW-8	MORRISTOWN N J 6.5% 08		11/30/2011	ZIEGLER CAPIT		681,021	550,000.00	674,073	649,701		(12,546)		(12,546)		637,155		43,866	43,866	48,064	08/01/2017
623828-AT-7	MOUNT ZION ILL 4% 12/01/12		07/05/2011	SOUTHWEST SE		177,239	170,000.00	178,920	174,674		(1,224)		(1,224)		173,450		3,789	3,789	4,099	12/01/2012
626524-C8-3	MURFREESBORO TN 5% 06/		11/16/2011	Hutchinson, Shoc		265,887	225,000.00	251,156	247,982		(2,420)		(2,420)		245,562		20,325	20,325	10,938	06/01/2018
650017-UW-4	NEW YORK ST TWY AUTH		02/07/2011	BAIRD & CO		52,125	50,000.00	53,785	51,041		(82)		(82)		50,959		1,166	1,166	985	04/01/2017
681712-PJ-8	OMAHA NEB RE		04/13/2011	RBC Dain Capital		871,388	750,000.00	873,578	830,217		(2,065)		(2,065)		828,152		43,236	43,236	21,547	04/01/2020
686507-AU-8	ORLANDO FLA UTILS COM 5.		11/16/2011	ZIEGLER CAPIT		115,588	100,000.00	110,361	106,501		(902)		(902)		105,599		9,989	9,989	5,694	10/01/2016
717893-LB-5	PHILADELPHIA PA WTR 5.25		12/15/2011	MATURITY		1,000,000	1,000,000.00	1,113,470	1,014,125		(14,125)		(14,125)		1,000,000				52,500	12/15/2011
763495-BX-5	RCHLND-BEANBLOSSOM IN 5.		07/15/2011	CALLED @ 100.0		400,000	400,000.00	444,948	404,545		(4,545)		(4,545)		400,000				22,000	07/15/2014
763495-DT-2	RICHLAND-BEANBLOSSOM 5		11/16/2011	Janney Mont		172,463	150,000.00	165,917	159,871		(1,000)		(1,000)		158,871		13,592	13,592	10,125	07/15/2018
80207R-AE-3	SANTA FE N MEX 4.25% 06/0		06/01/2011	MATURITY		150,000	150,000.00	155,676	151,077		(1,077)		(1,077)		150,000				3,188	06/01/2011
812626-QZ-5	SEATTLE WASH 5.0% 7/1/14		12/05/2011	BANK OF OKLAH		164,141	160,000.00	168,287	162,073		(1,266)		(1,266)		160,807		3,334	3,334	11,489	07/01/2014
887819-GJ-3	TIPP CITY OHIO SCH GO 5%		12/01/2011	CALLED @ 100.0		55,000	55,000.00	59,738	58,779		(3,779)		(3,779)		55,000				1,375	12/01/2014
952734-HX-2	W FARGO ND SCH DIST 5%		05/01/2011	CALLED @ 100.0		2,205,000	2,205,000.00	2,295,603	2,219,444		(14,444)		(14,444)		2,205,000				55,125	05/01/2014
642305-NQ-5	WIS SCH DIST 3.75% 03/01/1		03/01/2011	MATURITY		100,000	100,000.00	103,371	100,289		(289)		(289)		100,000				1,875	03/01/2011
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	29,033,288	26,925,000.00	29,316,694	28,360,684		(172,336)		(172,336)		28,188,346		844,942	844,942	984,842	X X X
01176P-AM-2	AK RR CORP CAP GRNT 5%		12/15/2011	Hutchinson, Shoc		2,979,280	2,660,000.00	2,845,402	2,763,027		(19,931)		(19,931)		2,743,095		236,185	236,185	184,353	08/01/2015
033177-WJ-1	ANC ALASKA ELEC UTIL 4.5		12/01/2011	MATURITY		200,000	200,000.00	210,778	203,681		(3,681)		(3,681)		200,000				9,000	12/01/2011
040580-BD-3	ARIZONA SCH FACS BRD RE		07/01/2011	CALLED @ 100.0		100,000	100,000.00	99,750	99,939		3		3		99,942		58	58	5,000	07/01/2019
04780M-BX-6	ATLANTA GA ARPT 6% 01/01/		01/01/2011	MATURITY		200,000	200,000.00	205,084	200,000						200,000				6,000	01/01/2011
040585-AR-2	AZ ST BRD REGTS CTFS 5.5		06/01/2011	CALLED @ 100.0		1,740,000	1,740,000.00	1,940,900	1,755,422		(15,422)		(15,422)		1,740,000				47,850	06/01/2016
040585-AS-0	AZ ST BRD REGTS CTFS 5.5		06/01/2011	CALLED @ 100.0		1,835,000	1,835,000.00	2,046,869	1,851,264		(16,264)		(16,264)		1,835,000				50,463	06/01/2017
040585-AT-8	AZ ST BRD REGTS CTFS 5.5		06/01/2011	CALLED @ 100.0		1,940,000	1,940,000.00	2,163,992	1,957,195		(17,195)		(17,195)		1,940,000				53,350	06/01/2018
09746L-BT-9	BOISE CITY ID URBAN 5.25%		02/25/2011	Seattle NW		2,399,426	2,105,000.00	2,297,565	2,212,188		(3,190)		(3,190)		2,208,998		190,428	190,428	60,475	08/15/2015
196454-FL-1	CO DEPT TRANS REV 5% 12/		11/30/2011	Cabrera Capital M		560,455	500,000.00	549,510	523,122		(5,045)		(5,045)		518,077		42,378	42,378	24,306	12/15/2014
199804-AS-4	COMAL CNTY TX HLTH 6.25		11/30/2011	SOUTHWEST SE		148,982	140,000.00	157,889	148,167		(3,511)		(3,511)		144,656		4,327	4,327	11,764	02/01/2032
249181-YW-2	DENVER COLO ARPT 6% 11/		05/16/2011	CALLED @ 100.0		2,470,000	2,470,000.00	2,538,320	2,470,000						2,470,000				74,100	11/15/2012
29270C-AW-5	ENERGY NW WASH ELEC 5.		07/01/2011	CALLED @ 101.0		4,242,000	4,200,000.00	4,468,800	4,292,857		(50,857)		(50,857)		4,242,000				231,000	07/01/2017
295852-DT-1	ERNEST N MORIAL LA 5.25%		01/28/2011	Ubs Money Marke		441,600	400,000.00	443,996	423,784		(679)		(679)		423,105		18,495	18,495	11,492	07/15/2033
3128JM-GQ-4	FHLMC PC 1YR LIBOR V		12/15/2011	PRINCIPAL REC		58,905	58,905.26	59,402	59,359		(454)		(454)		58,905				759	02/01/2035
31294J-ZW-1	FHLMC PC GOLD CASH		09/15/2011	VARIOUS		26,907	25,845.22	25,679	25,731		31		31		25,763		1,145	1,145	1,259	11/01/2014
31294K-UP-8	FHLMC PC GOLD CASH		12/15/2011	PRINCIPAL REC		304,767	304,767.32	303,199	303,344		1,423		1,423		304,767				7,957	11/01/2018
31288D-JW-0	FHLMC PC GOLD CASH		12/15/2011	PRINCIPAL REC		5,061	5,061.09	5,172	5,171		(110)		(110)		5,061				163	12/01/2032
31292G-2S-4	FHLMC PC GOLD CASH		09/15/2011	VARIOUS		22,098	20,211.95	19,656	19,711		79		79		19,790		2,308	2,308	938	06/01/2029
31292G-WT-9	FHLMC PC GOLD CASH		09/15/2011	VARIOUS		12,703	11,595.02	12,093	12,080		(68)		(68)		12,012		691	691	545	10/01/2028
31292G-YH-3	FHLMC PC GOLD CASH		09/15/2011	VARIOUS		3,608	3,291.46	3,298	3,298		(1)		(1)		3,297		311	311	155	02/01/2029
31292H-D7-6	FHLMC PC GOLD CASH		09/15/2011	VARIOUS		24,997	23,062.49	23,888	23,803		(126)		(126)		23,677		1,320	1,320	1,472	07/01/2030
31292H-Q4-9	FHLMC PC GOLD CASH		12/15/2011	PRINCIPAL REC		21,142	21,141.64	21,971	21,911		(769)		(769)		21,142				657	07/01/2032
31293R-KL-4	FHLMC PC GOLD CASH		09/15/2011	VARIOUS		43,761	40,732.55	39,612	39,756		321		321		40,077		3,684	3,684	1,714	06/01/2029
3128MB-DM-6	FHLMC PC GOLD COMB		12/15/2011	PRINCIPAL REC		160,768	160,768.20	157,967	158,238		2,530		2,530		160,768				3,946	04/01/2022
312969-4B-1	FHLMC PC GOLD COMB		12/15/2011	PRINCIPAL REC		212,224	212,223.52	205,631	206,887		5,337		5,337		212,224				5,547	11/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Ident- ification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
312969-DD-7	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		68,990	68,989.76	69,609	69,438			(448)	(448)		68,990				1,833	09/01/2019	
312969-DQ-8	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		118,687	118,687.46	116,739	117,031			1,657	1,657		118,687				3,447	09/01/2019	
3128KC-J9-9	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		90,859	90,858.98	89,028	89,082			1,777	1,777		90,859				2,770	07/01/2036	
3128LX-BJ-8	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		447,430	447,430.18	445,967	445,969			1,462	1,462		447,430				12,163	06/01/2035	
3128LX-C8-1	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		262,097	262,096.61	253,815	254,147			7,950	7,950		262,097				6,669	07/01/2035	
3128LX-E3-0	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		30,954	30,953.62	29,877	29,919			1,035	1,035		30,954				771	11/01/2035	
3128LX-E9-7	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		58,803	58,803.14	56,758	56,834			1,969	1,969		58,803				1,461	12/01/2035	
3128LX-FW-5	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		77,091	77,090.64	72,863	73,045			4,046	4,046		77,091				1,918	12/01/2035	
3128M4-BM-4	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		57,812	57,811.76	55,716	55,785			2,026	2,026		57,812				1,450	11/01/2036	
3128M5-N4-8	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		360,675	360,674.76	364,028	363,972			(3,297)	(3,297)		360,675				10,741	06/01/2037	
3128M6-RG-5	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		120,403	120,403.44	121,401	121,385			(982)	(982)		120,403				3,316	09/01/2038	
3128MJ-CE-8	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		99,142	99,142.12	98,445	98,461			681	681		99,142				2,742	07/01/2035	
3128MJ-DJ-6	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		131,705	131,705.33	127,754	127,902			3,803	3,803		131,705				3,281	01/01/2036	
31296P-J6-0	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		51,604	51,604.17	51,111	51,131			473	473		51,604				1,373	11/01/2033	
31296R-V9-6	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		62,385	62,384.77	61,788	61,812			573	573		62,385				1,887	12/01/2033	
31297S-YB-5	FHLMC PC	GOLD COMB	12/15/2011	PRINCIPAL REC		99,073	99,073.40	95,628	95,736			3,337	3,337		99,073				3,070	08/01/2035	
31280H-T5-7	FHLMC PC	GOLD GUAR	02/15/2011	PRINCIPAL REC		978	978.12	973	976			3	3		978				8	03/01/2011	
3128GM-H3-7	FHLMC PC	GOLD GUAR	09/15/2011	VARIOUS		12,243	12,058.23	12,411	12,338			(959)	(959)		11,379		864	864	485	07/01/2016	
3128GM-HB-9	FHLMC PC	GOLD GUAR	09/15/2011	VARIOUS		43,816	42,216.48	43,450	43,209			(342)	(342)		42,867		950	950	1,691	07/01/2016	
3128H3-3N-9	FHLMC PC	GOLD GUAR	12/15/2011	PRINCIPAL REC		133,089	133,088.80	132,386	132,506			583	583		133,089				3,644	05/01/2018	
3128FB-U5-2	FHLMC PC	GOLD GUAR	09/15/2011	VARIOUS		25,409	23,249.37	21,647	21,906			223	223		22,129		3,280	3,280	1,137	04/01/2026	
3128FP-ER-1	FHLMC PC	GOLD GUAR	09/15/2011	VARIOUS		13,193	11,956.76	11,469	11,603			29	29		11,632		1,562	1,562	583	05/01/2027	
31349U-JL-3	FHLMC PC	GUAR ADJ 3	12/15/2011	PRINCIPAL REC		143,991	143,990.50	144,298	144,252			(261)	(261)		143,991				1,541	01/01/2035	
31283J-6J-5	FHLMC PC	GOLD COMB 15	12/15/2011	PRINCIPAL REC		66,973	66,972.75	65,979	66,537			435	435		66,973				1,770	01/01/2014	
31340Y-DB-2	FHLMC SERIES	12	12/15/2011	PRINCIPAL REC		19,977	19,977.47	21,401	21,155			(1,177)	(1,177)		19,977				1,354	11/15/2019	
343246-DV-3	FLA WTR POLLUTION 5% 07/		10/25/2011	Guggenheim Sec		592,750	500,000.00	591,510	587,063			(8,670)	(8,670)		578,393		14,357	14,357	29,792	07/15/2018	
31413G-K9-0	FNMA PASS-THRU	ADJ LIB	12/25/2011	PRINCIPAL REC		139,651	139,650.75	140,971	140,928			(1,277)	(1,277)		139,651				4,671	08/01/2037	
31413K-3R-0	FNMA PASS-THRU	ADJ LIB	12/25/2011	PRINCIPAL REC		73,842	73,842.32	75,019	74,992			(1,150)	(1,150)		73,842				2,055	07/01/2037	
31406S-3U-5	FNMA PASS-THRU	ADJ SIN	12/25/2011	PRINCIPAL REC		17,651	17,651.37	17,739	17,739			(87)	(87)		17,651				259	05/01/2035	
31407B-CW-7	FNMA PASS-THRU	ADJ SIN	12/25/2011	PRINCIPAL REC		8,997	8,996.93	8,936	8,938			59	59		8,997				134	08/01/2035	
31371K-M4-0	FNMA PASS-THRU	GOV SN	12/25/2011	PRINCIPAL REC		19,523	19,522.67	19,846	19,809			(286)	(286)		19,523				777	12/01/2031	
31385H-X4-9	FNMA PASS-THRU	INT 15 Y	12/25/2011	PRINCIPAL REC		38,303	38,302.93	39,838	39,481			(1,178)	(1,178)		38,303				1,288	11/01/2016	
31402R-C6-4	FNMA PASS-THRU	INT 15 Y	12/25/2011	PRINCIPAL REC		323,209	323,208.53	314,251	315,853			7,356	7,356		323,209				8,514	04/01/2020	
31405U-YA-1	FNMA PASS-THRU	INT 15 Y	12/25/2011	PRINCIPAL REC		58,091	58,090.94	57,945	57,954			137	137		58,091				1,148	11/01/2019	
31407E-LP-6	FNMA PASS-THRU	INT 15 Y	12/25/2011	PRINCIPAL REC		175,115	175,115.04	172,437	172,766			2,349	2,349		175,115				6,222	06/01/2020	
31416K-N8-7	FNMA PASS-THRU	INT 15 Y	12/25/2011	PRINCIPAL REC		795,872	795,872.05	794,131	794,130			1,742	1,742		795,872				18,329	04/01/2024	
31416N-AW-2	FNMA PASS-THRU	INT 15 Y	12/25/2011	PRINCIPAL REC		1,083,420	1,083,420.06	1,100,687	1,099,898			(16,478)	(16,478)		1,083,420				26,878	03/01/2024	
31416N-DB-5	FNMA PASS-THRU	INT 15 Y	12/25/2011	PRINCIPAL REC		839,066	839,066.41	852,570	851,896			(12,830)	(12,830)		839,066				18,927	04/01/2024	
31416N-XV-7	FNMA PASS-THRU	INT 15 Y	12/25/2011	PRINCIPAL REC		702,562	702,562.35	727,372	726,697			(24,134)	(24,134)		702,562				14,951	03/01/2024	
31417Y-BY-2	FNMA PASS-THRU	INT 15 Y	12/25/2011	PRINCIPAL REC		277,967	277,966.53	277,358	277,358			608	608		277,967				2,772	03/01/2024	
31371H-E5-3	FNMA PASS-THRU	LNG 30	09/25/2011	VARIOUS		79,313	73,183.36	76,432	76,301			(896)	(896)		75,405		3,908	3,908	3,615	02/01/2029	
31371H-NM-6	FNMA PASS-THRU	LNG 30	09/25/2011	VARIOUS		60,418	55,682.22	54,551	54,636			183	183		54,819		5,599	5,599	2,361	06/01/2029	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
E146	31371K-MK-4	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		110,733	110,733.46	111,945	111,868				(1,135)	(1,135)	110,733				3,566	04/01/2032
	31371L-CD-9	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		85,781	85,780.73	82,738	82,967				2,814	2,814	85,781				2,254	09/01/2033
	31374T-PZ-6	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		20,255	18,508.81	19,987	19,922			(221)	(221)	19,701			554	554	1,002	04/01/2029
	31376K-RF-5	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		71,178	71,178.09	72,591	72,553			(1,375)	(1,375)	71,178					2,002	07/01/2035
	31376W-FT-2	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		3,849	3,911.57	3,975	3,951			(19)	(19)	3,932			(83)	(83)	175	01/01/2027
	31379Q-2B-5	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		32,637	30,866.32	31,602	31,587			(321)	(321)	31,266			1,371	1,371	879	05/01/2028
	31379W-HX-8	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		31,275	28,687.80	28,311	28,367			43	43	28,410			2,866	2,866	1,259	06/01/2028
	31380H-VZ-7	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		2,951	2,761.88	2,726	2,730			(1,810)	(1,810)	920			2,031	2,031	121	10/01/2028
	31380V-EK-8	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		1,917	1,744.16	1,721	1,724			1	1	1,725			193	193	79	11/01/2028
	31381B-CU-1	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		38,937	38,936.69	39,865	39,842			(906)	(906)	38,937					1,044	12/01/2028
	31382F-V6-3	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		2,243	2,076.41	2,126	2,125			(1,670)	(1,670)	455			1,788	1,788	85	01/01/2029
	31383C-SV-8	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		18,080	17,397.47	18,762	18,722			(38)	(38)	18,684			(603)	(603)	999	07/01/2029
	31386R-WD-7	FNMA PASS-THRU LNG 30	07/25/2011	PRINCIPAL REC		46,160	46,159.61	48,715	48,549			(2,390)	(2,390)	46,160					2,009	02/01/2031
	31390P-CR-6	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		23,827	22,800.31	23,700	23,691			(226)	(226)	23,465			362	362	1,100	08/01/2032
	31391Y-PQ-4	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		20,666	20,666.15	21,101	21,094			(428)	(428)	20,666					311	01/01/2033
	31400R-BL-4	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		60,738	56,341.84	56,154	56,162			27	27	56,189			4,549	4,549	2,225	04/01/2033
	31400Y-2W-5	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		61,404	56,337.70	57,516	57,461			(119)	(119)	57,343			4,061	4,061	2,723	05/01/2033
	31402C-PL-0	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		28,464	28,463.57	27,309	27,345			1,119	1,119	28,464					746	11/01/2033
	31402D-DP-2	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		117,882	117,881.59	117,154	117,164			717	717	117,882					3,295	07/01/2034
	31402Q-WA-5	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		495,231	495,231.12	479,097	479,714			15,517	15,517	495,231					13,857	01/01/2035
	31402R-DD-8	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		86,623	86,622.98	85,459	85,487			1,136	1,136	86,623					2,419	05/01/2035
	31403A-XD-2	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		73,781	68,609.98	69,188	69,184			(154)	(154)	69,030			4,751	4,751	2,706	10/01/2033
	31403C-6L-0	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		474,599	474,599.19	458,964	459,516			15,083	15,083	474,599					12,234	02/01/2036
	31403D-DX-4	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		162,282	162,281.94	156,222	156,369			5,913	5,913	162,282					4,466	04/01/2036
	31403J-7F-7	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		39,012	39,012.01	39,341	39,327			(315)	(315)	39,012					977	11/01/2033
	31403L-VWV-7	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		1,345,393	1,345,393.26	1,262,567	1,265,527			79,866	79,866	1,345,393					29,314	11/01/2033
	31407L-FY-8	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		19,172	19,172.00	18,953	18,960			212	212	19,172					469	08/01/2035
	31410E-MP-0	FNMA PASS-THRU LNG 30	09/25/2011	VARIOUS		17,053	15,887.73	15,558	15,566			92	92	15,658			1,395	1,395	613	07/01/2036
	31410F-YS-8	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		118,381	118,380.94	117,068	117,085			1,296	1,296	118,381					3,219	03/01/2037
	31410G-AF-0	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		32,641	32,641.25	30,514	30,578			2,063	2,063	32,641					868	08/01/2036
	31415R-PS-7	FNMA PASS-THRU LNG 30	12/25/2011	PRINCIPAL REC		98,982	98,981.78	98,966	98,960			21	21	98,982					2,752	08/01/2038
	31385J-PS-1	FNMA PASS-THRU MEGA M	12/25/2011	PRINCIPAL REC		646,553	646,553.49	656,245	653,389			(6,835)	(6,835)	646,553					31,201	08/01/2012
	31403D-GP-8	FNMA PASS-THRU MEGA M	12/25/2011	PRINCIPAL REC		41,783	41,782.69	41,939	41,826			(43)	(43)	41,783					1,441	02/01/2016
	3138A6-CJ-7	FNMA PASS-THRU 15 YR 3.5	12/25/2011	PRINCIPAL REC		186,445	186,445.09	186,795				(350)	(350)	186,445					2,628	03/01/2026
	3138A2-PD-5	FNMA PASS-THRU 3.5% 01/0	12/25/2011	PRINCIPAL REC		1,117,083	1,117,082.82	1,123,366				(6,284)	(6,284)	1,117,083					26,808	01/01/2026
	3138A8-SL-1	FNMA PT INT 15YR 3.5% 03/0	12/25/2011	PRINCIPAL REC		236,285	236,285.33	236,765				(480)	(480)	236,285					3,735	03/01/2026
	409559-AA-9	HAMPTON VA CONVENTION	01/15/2011	MATURITY		500,000	500,000.00	552,370	500,289			(289)	(289)	500,000					12,500	01/15/2011
	419794-UB-6	HAWAII ST ARPTS SYS 5.75	11/03/2011	CALLED @ 100.0		3,000,000	3,000,000.00	3,176,220	3,025,649			(25,649)	(25,649)	3,000,000					230,958	07/01/2013
	45528S-QS-8	INDIANAPOLIS ILS 5% 01/01/	12/08/2011	ZIEGLER CAPIT		216,846	200,000.00	198,290	198,777			264	264	199,041			17,805	17,805	14,500	01/01/2015
	469485-CA-2	JACKSNVLE FL SLS TAX 5.5	12/19/2011	Vining Sparks		111,720	100,000.00	111,380	107,321			(1,799)	(1,799)	105,522			6,198	6,198	6,738	10/01/2014
	46613P-QF-6	JEA FL WTR & SWR SYS 5.0	04/27/2011	Hutchinson, Shoc		1,102,330	1,000,000.00	1,073,520	1,034,419			(2,765)	(2,765)	1,031,654			70,676	70,676	29,306	10/01/2015
	49151E-WC-3	KY ST PPTY & BLDGS 5.25%	08/01/2011	CALLED @ 100.0		195,000	195,000.00	205,509	197,618			(2,618)	(2,618)	195,000					10,238	08/01/2014

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
54811B-EN-7	LOWER COLO RIV AUTH 5%		11/28/2011	CALLED @ 100.0		2,200,000	2,200,000.00	2,285,822	2,217,779				(17,779)		2,200,000				113,972	05/15/2017	
561867-BL-5	MANATEE CNTY FL TRAN 5.0		12/07/2011	PIPER JAFFRAY		553,810	500,000.00	538,460	515,984				(3,754)		512,230		41,580	41,580	29,931	10/01/2016	
57604P-VC-5	MASSACHUSETTS ST 5.25%		12/05/2011	WILLIAM BLAIR		1,010,360	980,000.00	1,058,375	997,838				(10,306)		987,532		22,828	22,828	69,600	08/01/2014	
590545-MZ-9	MESA ARIZ UTIL SYS REV		04/13/2011	MESIROW		1,865,255	1,750,000.00	1,713,083	1,714,489				536		1,715,024		150,231	150,231	69,757	07/01/2023	
59455R-D4-5	MICHIGAN MUN BD 5.25% 10		12/05/2011	BANK OF OKLAH		207,704	200,000.00	220,268	210,028				(5,264)		204,763		2,941	2,941	12,454	10/01/2012	
609566-T3-8	MONMOUTH CNTY N J IMPT		07/12/2011	MERRILL LYNCH		892,757	855,000.00	894,852	888,132				(2,645)		885,488		7,269	7,269	26,600	12/01/2018	
609566-T4-6	MONMOUTH CNTY N J IMPT		07/11/2011	WILLIAM BLAIR		1,048,845	1,010,000.00	1,044,249	1,038,510				(2,251)		1,036,259		12,586	12,586	31,282	12/01/2019	
609566-T6-1	MONMOUTH CNTY N J IMPT		06/30/2011	WILLIAM BLAIR		959,245	935,000.00	949,221	946,860				(875)		945,985		13,259	13,259	27,920	12/01/2021	
609566-S8-8	MONMOUTH CNTY NJ IMPT		07/19/2011	MERRILL LYNCH		217,856	200,000.00	221,406	212,560				(1,297)		211,262		6,594	6,594	6,417	12/01/2015	
62631P-AH-4	MUNSEY PK VLG N Y 4.1%		01/20/2011	WILLIAM BLAIR		266,957	245,000.00	261,567	257,653				(114)		257,539		9,418	9,418	1,953	05/15/2016	
649903-BX-8	NEW YORK ST DORM 5.0% 7		11/16/2011	PIPER JAFFRAY		1,047,043	950,000.00	952,793	952,195				(281)		951,914		95,128	95,128	65,972	07/01/2020	
67755C-NA-3	OHIO ST BLDG AUTH 5% 10/		10/01/2011	MATURITY		2,625,000	2,625,000.00	2,899,943	2,658,753				(33,753)		2,625,000				131,250	10/01/2011	
686507-AY-0	ORLANDO FLA UTILS COM 5.		12/07/2011	Janney Mont		232,314	200,000.00	216,618	210,588				(1,560)		209,028		23,286	23,286	11,972	10/01/2019	
709221-EV-3	PENNSYLVANIA ST TPK 5.0		12/01/2011	MATURITY		795,000	795,000.00	843,296	804,667				(9,667)		795,000				39,750	12/01/2011	
71884B-DT-1	PHOENIX AZ CIVIC 5.75% 07/		07/01/2011	MATURITY		1,515,000	1,515,000.00	1,604,446	1,522,663				(7,663)		1,515,000				87,113	07/01/2011	
735388-U8-1	port seattle wash rev		02/01/2011	MATURITY		2,500,000	2,500,000.00	2,551,975	2,502,057				(2,057)		2,500,000				75,000	02/01/2011	
745190-K3-1	PUERTO RICO COMWLTH H		02/03/2011	WILLIAM BLAIR		546,675	555,000.00	577,500	566,692				(391)		566,301		(19,626)	(19,626)	17,563	07/01/2020	
74526Q-KN-1	PUERTO RICO ELEC 5.0% 7/		12/06/2011	FIDELITY INVES		1,074,450	1,000,000.00	1,061,300	1,042,237				(5,358)		1,036,878		37,572	37,572	71,944	07/01/2020	
745190-G6-9	PUERTO RICO HWY 5.5% 07/		07/01/2011	MATURITY		1,165,000	1,165,000.00	1,251,967	1,175,737				(10,737)		1,165,000				64,075	07/01/2011	
745190-H5-0	PUERTO RICO HWY 5.5% 07/		07/01/2011	MATURITY		85,000	85,000.00	91,345	85,783				(783)		85,000				4,675	07/01/2011	
699097-BF-7	PV ARIZ MUN PPTY 3% 01/0		01/01/2011	MATURITY		200,000	200,000.00	204,186	200,000						200,000				3,000	01/01/2011	
762238-BG-7	RHODE IS ST ECONOMIC 5.0		11/16/2011	SOUTHWEST SE		110,269	100,000.00	109,043	105,500				(806)		104,694		5,575	5,575	4,667	06/15/2017	
843375-WK-8	S MN MUN PWR AGY 5.25%		01/04/2011	Hutchinson, Shoc		1,377,888	1,250,000.00	1,404,388	1,365,876				(311)		1,365,566		12,322	12,322	33,906	01/01/2014	
837152-KT-3	SC TRANSN INFRASTR REV		04/05/2011	WILLIAM BLAIR		529,315	500,000.00	549,390	513,389				(1,954)		511,435		17,880	17,880	12,986	10/01/2012	
831641-EG-6	SMALL BUSINESS ADMI 5.37		09/10/2011	PRINCIPAL REC		883,414	883,414.13	939,870	927,271				(43,857)		883,414				35,664	03/10/2017	
831641-EA-9	SMALL BUSINESS ADMI 5.40		11/10/2011	PRINCIPAL REC		767,450	767,449.99	807,741	806,108				(38,658)		767,450				21,148	02/10/2016	
831641-EF-8	SMALL BUSINESS ADMI 5.45		11/10/2011	PRINCIPAL REC		182,212	182,212.11	182,212	182,212						182,212				6,358	02/10/2017	
831641-EC-5	SMALL BUSINESS ADMI 5.68		11/10/2011	PRINCIPAL REC		247,627	247,626.85	247,627	247,627						247,627				7,528	08/10/2016	
831641-EK-7	SMALL BUSINESS ADMI 5.90		11/10/2011	PRINCIPAL REC		11,702	11,701.81	12,609	12,553				(851)		11,702				389	02/10/2018	
83162C-SA-2	SMALL BUSINESS ADMIN 5.6		09/01/2011	VARIOUS		93,742	93,742.44	98,898	98,637				(68)		98,570		(4,827)	(4,827)	3,809	09/01/2028	
91428L-CA-2	UNIVERSITY HAWAII 5.0% 10		12/15/2011	MORGAN KEEG		1,160,850	1,000,000.00	1,010,840	1,008,140				(1,202)		1,006,938		153,912	153,912	60,972	10/01/2019	
833094-JX-4	WASH PUB HOSP 4.5% 12/01		12/01/2011	MATURITY		200,000	200,000.00	207,784	202,680				(2,680)		200,000				9,000	12/01/2011	
977087-EA-9	WISCONSIN ST CTFS PART		09/01/2011	MATURITY		2,385,000	2,385,000.00	2,539,500	2,431,986				(46,986)		2,385,000				119,250	09/01/2011	
97710N-V2-9	WISCONSIN ST HEALTH & E		03/18/2011	CALLED @ 100.0		1,000,000	1,000,000.00	925,610	975,876				1,292		977,169		22,831	22,831	29,583	08/15/2014	
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and				X X X	69,090,725	67,179,283.89	70,373,035	66,624,950				(341,670)		67,830,208			1,260,523	1,260,523	2,785,344	X X X
00817Y-AD-0	AETNA INC NEW		06/15/2011	MATURITY		1,470,000	1,470,000.00	1,497,860	1,473,099				(3,099)		1,470,000				42,263	06/15/2011	
01551D-AG-7	ALG STUDENT LN TR 2004-1		02/18/2011	ALG		2,360,000	4,000,000.00	1,529,920	1,529,920						1,529,920		830,080	830,080	9,136	07/01/2044	
026609-AM-9	AMERICAN HOME PRODS C		03/15/2011	MATURITY		2,275,000	2,275,000.00	2,420,528	2,287,328				(12,328)		2,275,000				79,056	03/15/2011	
05348E-AP-4	AVALONBAE CMNTYS 3.95%		08/04/2011	Bank Of America		2,006,440	2,000,000.00	1,996,680	1,996,718				159		1,996,877		9,563	9,563	57,494	01/15/2021	
057224-AX-5	BAKER HUGHES INC 6.5% 11		09/09/2011	CALLED @ 112.5		168,816	150,000.00	166,899	161,138				(2,562)		158,575		10,241	10,241	7,963	11/15/2013	

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amort- ization/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
05947U-DP-0	BANC AMER CMBS 2001-3		08/12/2011	VARIOUS		879,077	879,076.82	907,647	880,336				(1,257)		879,079		(2)	(2)	17,603	04/11/2037	
060505-DP-6	BANK OF AMERICA CO 5.75		02/09/2011	Bank Of America		1,794,503	1,700,000.00	1,700,765	1,700,695				(9)		1,700,686		93,817	93,817	19,822	12/01/2017	
073902-ML-9	BEAR STEARNS COS INC 5.5		08/15/2011	MATURITY		2,900,000	2,900,000.00	2,916,588	2,903,296				(3,296)		2,900,000				159,500	08/15/2011	
079860-AB-8	BELLSOUTH CORP 6.0% 10/1		10/15/2011	MATURITY		205,000	205,000.00	205,983	205,102				(102)		205,000				12,300	10/15/2011	
12189T-AT-1	BURLINGTON NORTHN SAN		07/15/2011	MATURITY		175,000	175,000.00	183,041	176,483				(1,483)		175,000				11,813	07/15/2011	
13974T-AC-5	CAPITAL AUTO RECV ABN 2		12/15/2011	PRINCIPAL REC		1,018,417	1,018,416.92	1,024,901	1,019,565				(1,148)		1,018,417				27,347	05/15/2014	
14312R-AD-6	CARMAX AUTO TR 2007-1		04/15/2011	PRINCIPAL REC		431,057	431,056.75	430,935	431,044				13		431,057				6,006	06/15/2012	
166751-AK-3	CHEVRON CORP 3.45% 03/0		09/06/2011	CALLED @ 101.5		1,015,570	1,000,000.00	999,940	999,976				14		999,990		15,580	15,580	35,174	03/03/2012	
209615-BX-0	CNSLTD NAT GAS CO 6.25		11/01/2011	MATURITY		270,000	270,000.00	279,561	272,485				(2,485)		270,000				16,875	11/01/2011	
191216-AH-3	COCA COLA CO		03/15/2011	MATURITY		20,000	20,000.00	20,563	20,038				(38)		20,000				575	03/15/2011	
20029P-AL-3	COMCAST CABLE COMMUNI		01/30/2011	MATURITY		350,000	350,000.00	345,377	349,944				56		350,000				11,813	01/30/2011	
20030N-AD-3	COMCAST CORP 5.5% 03/15/		03/15/2011	MATURITY		750,000	750,000.00	789,305	751,386				(1,386)		750,000				20,625	03/15/2011	
20825R-AB-7	CONOCOPHILLIPS AUS 5.5%		04/07/2011	WELLS FARGO		2,172,320	2,000,000.00	2,211,560	2,177,589				(20,396)		2,157,193		15,127	15,127	54,083	04/15/2013	
22540V-NJ-7	CSFB COML MTG PTC 2001-		12/15/2011	PRINCIPAL REC		2,404,103	2,404,103.19	2,506,371	2,411,311				(7,208)		2,404,103				82,714	08/15/2036	
22540A-6G-8	CSFB COML MTG PTC 2001-		05/15/2011	PRINCIPAL REC		289,748	289,747.50	299,529	289,966				(218)		289,748				4,173	12/15/2035	
126650-BE-9	CVS CAREMARK 6.125% 08/1		12/14/2011	DEUTSCH		5,830,950	5,000,000.00	5,492,200	5,414,237				(63,169)		5,351,067		479,883	479,883	411,736	08/15/2016	
24702R-AH-4	DELL INC 3.375% 06/15/12		03/28/2011	MORGAN STANL		3,504,278	3,400,000.00	3,537,496	3,504,561				(17,211)		3,487,350		16,928	16,928	33,788	06/15/2012	
250854-AD-8	DETROIT EDISON CO 2001-1		03/31/2011	VARIOUS		335,243	335,243.09	345,719	335,904				(661)		335,243				10,376	03/01/2013	
268317-AA-2	ELEC DE FRANCE 5.5% 01/2		03/17/2011	GOLDMAN SACH		1,598,712	1,450,000.00	1,515,814	1,493,894				(2,850)		1,491,044		107,668	107,668	52,281	01/26/2014	
33736X-FT-1	FIRST UNION COMM MTG 20		12/12/2011	PRINCIPAL REC		1,241,363	1,241,362.78	1,284,762	1,262,532				(21,169)		1,241,363				61,050	02/12/2034	
31620M-AD-8	FNIS 7.875% 07/15/20		05/12/2011	Bank Of America		3,867,500	3,500,000.00	3,500,000	3,500,000						3,500,000			367,500	367,500	226,625	07/15/2020
36156Y-AK-7	GCO Edu Loan Trust II		01/21/2011	Secondmarket Inc		2,294,000	3,700,000.00	1,211,010	1,211,010						1,211,010		1,082,990	1,082,990	57,249	08/27/2046	
36962G-U6-9	GENERAL ELEC CAP 5% 01/0		12/14/2011	GOLDMAN SACH		2,827,448	2,600,000.00	2,520,830	2,554,385				7,742		2,562,126		265,322	265,322	188,139	01/08/2016	
36962G-T3-8	GENERAL ELEC CAP CO 5.0		11/15/2011	MATURITY		625,000	625,000.00	622,200	624,535				465		625,000				31,250	11/15/2011	
36962G-WB-6	GENERAL ELEC CAP CORP		02/22/2011	MATURITY		590,000	590,000.00	594,435	590,090				(90)		590,000				18,069	02/22/2011	
38376G-4G-2	GNMA REMIC TRUST 2011-1		11/16/2011	PRINCIPAL REC			0.01													01/16/2045	
38141E-A5-8	GOLDMAN SACHS GRP 5.37		06/07/2011	GOLDMAN SACH		1,232,460	1,200,000.00	1,189,188	1,189,877				372		1,190,249			42,211	42,211	47,479	03/15/2020
38141E-A6-6	GOLDMAN SACHS GRP 6% 0		06/07/2011	GOLDMAN SACH		4,284,680	4,000,000.00	3,999,880	3,999,885				4		3,999,889		284,791	284,791	116,667	06/15/2020	
40411E-AA-6	HBOS TREAS SVCS 5% 11/21		11/21/2011	MATURITY		4,800,000	4,800,000.00	4,797,504	4,799,512				488		4,800,000				240,000	11/21/2011	
42307T-AC-2	HEINZ H J FIN CO 6.625% 07/		07/15/2011	MATURITY		160,000	160,000.00	168,946	161,984				(1,984)		160,000				10,600	07/15/2011	
438516-AV-8	HONEYWELL INTL INC		03/28/2011	CALLED @ 106.7		2,330,369	2,182,000.00	2,359,789	2,269,568				(13,079)		2,256,489		73,880	73,880	80,802	08/01/2012	
438516-AX-4	HONEYWELL INTL INC 5.3%		11/15/2011	STIFEL		1,882,702	1,615,000.00	1,649,475	1,641,507				(2,747)		1,638,760		243,942	243,942	103,903	03/01/2018	
44329F-AD-0	HSBC AUTO TRUST 2007-1		04/17/2011	PRINCIPAL REC		996,488	996,487.62	985,826	994,811				1,676		996,488				16,215	11/17/2013	
44920N-AF-1	HYUNDAI AUTO RECV TR 20		11/15/2011	PRINCIPAL REC		454,299	454,299.47	454,173	454,271				29		454,299				15,910	03/17/2014	
46625Y-CU-5	JP MORGAN COM MTG 2004-		12/15/2011	PRINCIPAL REC		421,960	421,960.07	421,956	421,506				454		421,960				11,902	07/15/2041	
46625H-HL-7	JPMORGAN CHASE & CO 6.3		02/10/2011	Susquehanna		1,110,500	1,000,000.00	1,132,550	1,126,524				(1,368)		1,125,156		(14,656)	(14,656)	19,600	04/23/2019	
487836-AS-7	KELLOGG CO 6.6% 04/01/11		04/01/2011	MATURITY		50,000	50,000.00	53,549	50,436				(436)		50,000				1,650	04/01/2011	
50075N-AB-0	KRAFT FOODS INC 5.625% 1		11/01/2011	MATURITY		3,055,000	3,055,000.00	3,174,772	3,094,588				(39,588)		3,055,000				171,844	11/01/2011	
52108H-CB-8	LB COMMERCIAL MTG TR 20		01/15/2011	PRINCIPAL REC		7,424	7,423.68	8,225	7,419				4		7,424				40	12/15/2026	
565849-AF-3	MARATHON OIL CORP 5.9%		11/16/2011	Bank Of America		2,794,656	2,400,000.00	2,558,952	2,540,797				(14,583)		2,526,214		268,442	268,442	167,560	03/15/2018	
575800-AD-9	MASS RRB TRUST 2005-1		09/15/2011	PRINCIPAL REC		506,126	506,125.94	495,529	504,105				2,021		506,126				14,149	09/15/2013	
579780-AE-7	MCCORMICK & CO INC 5.8%		06/29/2011	Bank Of America		2,706,021	2,700,000.00	2,855,055	2,737,153				(34,044)		2,703,109		2,912	2,912	149,640	07/15/2011	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
59156R-AD-0	METLIFE INC 5.375% 12/15/1		02/04/2011	Bank Of America		3,214,110	3,000,000.00	3,145,650	3,043,067		(1,920)		(1,920)		3,041,147		172,963	172,963	24,188	12/15/2012
59156R-AC-2	METLIFE INC 6.125% 12/01/1		12/01/2011	MATURITY		15,000	15,000.00	15,775	15,190		(190)		(190)		15,000				919	12/01/2011
595620-AG-0	MIDAMERICAN ENERGY 5.95		12/05/2011	MORGAN STANL		2,010,454	1,700,000.00	1,744,257	1,731,999		(3,864)		(3,864)		1,728,135		282,319	282,319	141,329	07/15/2017
61746W-HF-0	MORGAN STANLEY 6.39% 7/		12/15/2011	PRINCIPAL REC		172,221	172,221.21	180,193	172,634		(413)		(413)		172,221				3,895	07/15/2033
63534P-AC-1	NATIONAL CITY BANK 6.2% 1		12/15/2011	MATURITY		500,000	500,000.00	544,480	511,622		(11,622)		(11,622)		500,000				31,000	12/15/2011
63538W-AA-6	NATL CITY BNK PA 7.25% 10/		10/21/2011	MATURITY		1,080,000	1,080,000.00	1,241,190	1,117,875		(37,875)		(37,875)		1,080,000				78,300	10/21/2011
717081-CZ-4	PFIZER INC 4.45% 03/15/12		12/08/2011	VARIOUS		2,981,201	2,950,000.00	2,945,959	2,948,306		1,306		1,306		2,949,612		31,589	31,589	161,541	03/15/2012
718507-AR-7	PHILLIPS PETE CO		02/15/2011	MATURITY		10,000	10,000.00	11,281	10,053		(53)		(53)		10,000				469	02/15/2011
73755L-AH-0	POTASH CORP SASK 4.875%		11/15/2011	MORGAN STANL		2,720,448	2,400,000.00	2,509,178	2,506,589		(8,366)		(8,366)		2,498,223		222,225	222,225	132,600	03/30/2020
78572M-AC-9	SABMILLER PLC 6.2% 07/01/		07/01/2011	MATURITY		1,750,000	1,750,000.00	1,775,585	1,755,947		(5,947)		(5,947)		1,750,000				108,500	07/01/2011
893830-AS-8	TRANSOCEAN INC 6.0% 03/1		06/07/2011	Citicorp Securities		5,527,900	5,000,000.00	5,140,225	5,138,989		(6,980)		(6,980)		5,132,010		395,890	395,890	220,833	03/15/2018
91324P-AQ-5	UNITEDHLTH GRP INC 5.375		12/05/2011	GOLDMAN SACH		5,712,000	5,000,000.00	4,900,000	4,933,253		10,514		10,514		4,943,767		768,233	768,233	330,712	03/15/2016
92344R-AA-0	VERIZON NEW ENG INC		04/27/2011	BNY Western Tru		1,023,490	1,000,000.00	1,027,210	1,002,556		(1,152)		(1,152)		1,001,403		22,087	22,087	40,083	09/15/2011
92344S-AT-7	VERIZON WIRELESS 3.75% 0		05/20/2011	MATURITY		150,000	150,000.00	149,883	149,977		23		23		150,000				2,813	05/20/2011
92976W-BH-8	WACHOVIA CO GLBAL MTN		03/22/2011	MF Global		2,230,620	2,000,000.00	2,006,238	2,019,043		(775)		(775)		2,018,267		212,353	212,353	74,750	02/01/2018
931142-CZ-4	WAL MART STORES INC 3.25		08/04/2011	GOLDMAN SACH		2,132,592	2,100,000.00	2,073,414	2,073,732		1,349		1,349		2,075,080		57,512	57,512	53,842	10/25/2020
949746-NJ-6	WELLS FARGO & CO NEW		08/26/2011	MATURITY		360,000	360,000.00	367,924	361,792		(1,792)		(1,792)		360,000				19,080	08/26/2011
98385X-AP-1	XTO ENERGY INC 5.5% 6/15/		11/16/2011	MORGAN STANL		2,209,025	1,820,000.00	1,970,277	1,954,917		(13,691)		(13,691)		1,941,225		267,800	267,800	93,427	06/15/2018
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	106,261,291	103,284,525.05	101,112,507	99,970,051		(337,945)		(337,945)		99,632,101		6,629,190	6,629,190	4,453,140	X X X
759663-AA-5	REMY INTL INC 12/01/14		01/14/2011	CALLED @ 109.0		22,959,446	21,063,712.00	18,072,841	18,327,101		2		16,199		18,343,301		4,616,146	4,616,146	250,564	12/01/2014
75966F-AK-6	REMY INTL TERM B LN 6.25		12/31/2011	PRINC REDUCTI		40,000	40,000.00	39,600	39,600		35		37		39,637		363	363	1,576	12/17/2016
5599999	Subtotal - Bonds - Parent, Subsidiaries and Affiliates				X X X	22,999,446	21,103,712.00	18,112,441	18,366,701	2	16,234		16,236		18,382,938		4,616,509	4,616,509	252,140	X X X
8399997	Subtotal - Bonds - Part 4				X X X	312,302,952	304,094,336	303,037,798	294,518,099	2	(777,172)		(777,170)		296,358,483		15,944,473	15,944,473	12,018,398	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	37,095,916	35,680,000.00	36,619,262			(74,338)		(74,338)		36,544,923		550,993	550,993	680,425	X X X
8399999	Total - Bonds				X X X	349,398,868	339,774,335.94	339,657,060	294,518,099	2	(851,510)		(851,508)		332,903,406		16,495,466	16,495,466	12,698,823	X X X
8999998	Summary Item from Part 5 for Preferred Stocks				X X X	4,558,000	X X X	4,606,250			(50,166)		(50,166)		4,556,084		1,916	1,916	164,703	X X X
8999999	Total - Preferred Stocks				X X X	4,558,000	X X X	4,606,250			(50,166)		(50,166)		4,556,084		1,916	1,916	164,703	X X X
172062-10-1	CINCINNATI FINL CORP		03/11/2011	INSTINET		50,000.00	1,642,973	1,354,520	1,584,500		(229,980)		(229,980)		1,354,520		288,453	288,453	20,000	
2254C0-YR-2	CREDIT SUISSE FIRST BOST		07/22/2011	MATURITY		5,000,000.00	6,405,226	5,370,500	5,370,500						5,370,500		1,034,726	1,034,726		
2254C0-ZE-0	CREDIT SUISSE PRONOTES		08/25/2011	MATURITY		5,000,000.00	5,989,458	5,200,000	5,200,000						5,200,000		789,458	789,458		
2254C0-ZP-5	CREDIT SUISSE SECS USA 0		09/26/2011	MATURITY		5,000,000.00	5,515,800	5,127,750	5,127,750						5,127,750		388,050	388,050		
2254C0-ZD-2	CREDIT SUISSE SERIES K S		08/25/2011	MATURITY		3,750,000.00	4,687,500	3,750,000	3,750,000						3,750,000		937,500	937,500		

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
2254C0-YS-0	CREDIT SUISSE STRUCTUR		07/25/2011	MATURITY	3,750,000.00	4,818,750		3,750,000	3,750,000						3,750,000		1,068,750	1,068,750		
4042Q0-NZ-8	HSBC BK USA GLBL 0% 09/2		09/29/2011	MATURITY	6,250,000.00	6,647,715		6,741,500	6,741,500						6,741,500		(93,785)	(93,785)		
649445-10-3	NEW YORK COMMUNITY BA		03/11/2011	INSTINET	76,000.00	1,340,614		1,190,479	1,432,600	(242,121)			(242,121)		1,190,479		150,135	150,135	19,000	
724479-10-0	Pitney Bowes Inc		03/11/2011	INSTINET	101,445.00	2,498,806		2,456,366	2,452,940	3,426			3,426		2,456,366		42,440	42,440	85,655	
842587-10-7	Southern Co		03/11/2011	INSTINET	22,000.00	842,478		742,499	841,060	(98,561)			(98,561)		742,499		99,979	99,979	10,010	
97381W-10-4	WINDSTREAM CORP		03/11/2011	INSTINET	10,000.00	127,750		100,424	139,400	(38,976)			(38,976)		100,424		27,326	27,326	2,500	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliat				X X X	40,517,070	X X X	35,784,038	36,390,250	(606,212)			(606,212)		35,784,038		4,733,032	4,733,032	137,165	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	40,517,070	X X X	35,784,038	36,390,250	(606,212)			(606,212)		35,784,038		4,733,032	4,733,032	137,165	X X X
9799999	Total - Common Stocks				X X X	40,517,070	X X X	35,784,038	36,390,250	(606,212)			(606,212)		35,784,038		4,733,032	4,733,032	137,165	X X X
9899999	Total - Preferred and Common Stocks				X X X	45,075,070	X X X	40,390,288	36,390,250	(606,212)	(50,166)		(656,378)		40,340,122		4,734,948	4,734,948	301,868	X X X
9999999	Totals					394,473,938	X X X	380,047,348	330,908,349	(606,210)	(901,676)		(1,507,886)		373,243,528		21,230,414	21,230,414	13,000,691	X X X

E14.10

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value				17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)						16 Total Foreign Exchange Change in B./A.C.V.
912810-QL-5	U.S. TREAS BDS 4.25% 11/15/40		02/28/2011	GOLDMAN SACHS	02/28/2011	BARCLAYS	880,000.00	843,975	843,700	843,975										
912828-QJ-2	U.S. TREAS NTS 2.125% 02/29/16		02/28/2011	GOLDMAN SACHS	02/28/2011	Citicorp Securities	980,000.00	979,541	979,464	979,541						(275)	(275)	10,951	10,951	
912828-PS-3	UNITED STATES TREAS NT 2% 01/31/1		02/10/2011	Citicorp Securities	02/10/2011	Bank Of America	3,150,000.00	3,096,967	3,099,674	3,096,967						(77)	(77)	57	57	
																2,707	2,707	1,914	1,914	
0599999	Bonds - U.S. Governments						5,010,000.00	4,920,483	4,922,838	4,920,483							2,355	2,355	12,922	12,922
270456-DW-3	E ALLEN MULTI SCH BLDG 5% 07/10/1		03/24/2011	CITY SECURITIES	12/15/2011	ZIEGLER CAPITAL	1,820,000.00	2,018,071	2,168,730	2,003,014			(15,057)				165,716	165,716	62,689	
641461-RK-6	NEVADA ST 5.0% 08/01/13		01/01/2011	CALLED	08/01/2011	CALLED @ 100.000000	50,000.00	50,065	50,000	50,000			(65)					2,500		
718814-XN-1	PHOENIX ARIZ VAR 5% 07/01/16		02/08/2011	BMO CAPITAL	05/12/2011	Guggenheim Securities	2,000,000.00	2,277,600	2,333,960	2,264,935			(12,665)				69,025	69,025	36,389	11,111
718849-AP-7	PHOENIX AZ CIVIC IMPT 5% 07/01/19		03/25/2011	Undefined	12/20/2011	Guggenheim Securities	2,000,000.00	2,126,180	2,192,440	2,098,776			(27,404)				93,664	93,664	97,778	24,722
1799999	Bonds - U.S. States, Territories and Possessions						5,870,000.00	6,471,916	6,745,130	6,416,725			(55,191)				328,405	328,405	199,356	35,833
181059-DN-3	CLRK CNTY NV SD GO 5.0% 06/15/17		12/07/2011	AVONDALE PARTNER	12/07/2011	MERRILL LYNCH	300,000.00	334,595	339,198	334,499			(96)				4,699	4,699	7,375	7,201
2499999	Bonds - U.S. Political Subdivisions of States						300,000.00	334,595	339,198	334,499			(96)				4,699	4,699	7,375	7,201
032511-BH-9	ANADARKO PETE CORP 6.375% 9/15/1		03/07/2011	VARIOUS	06/07/2011	CS First Boston	4,000,000.00	4,418,700	4,567,400	4,400,453			(18,247)				166,947	166,947	211,083	126,615
31620N-AJ-3	FIS Term B Loan 07/18/16		05/12/2011	JP MORGAN	12/19/2011	VARIOUS	5,500,000.00	5,531,035	5,500,000	5,527,845			(3,189)				(27,845)	(27,845)	142,968	
45074G-AB-6	IBERDROLA FIN IRELAND 5.0% 9/11/19		01/13/2011	JP MORGAN	06/07/2011	JP MORGAN	1,000,000.00	933,230	995,510	935,618			2,388				59,892	59,892	37,361	17,778
458140-AH-3	INTEL CORP 1.95% 10/01/16		09/15/2011	VARIOUS	09/15/2011	STIFEL	5,000,000.00	4,994,630	5,000,700	4,994,632			2				6,068	6,068	271	108
48203R-AE-4	JUNIPER NETWORKS INC 3.1% 03/15/		02/28/2011	Citicorp Securities	02/28/2011	GOLDMAN SACHS	1,000,000.00	998,280	1,004,400	998,280							6,120	6,120		
48203R-AD-6	JUNIPER NETWRKS INC 5.95% 03/15/4		02/28/2011	BARCLAYS	02/28/2011	GOLDMAN SACHS	1,000,000.00	999,550	1,008,230	999,550							8,680	8,680		
828807-CH-8	SIMON PPTY GROUP LP 2.8% 01/30/17		11/10/2011	JP MORGAN	11/10/2011	KeyBanc	2,000,000.00	1,995,360	1,997,200	1,995,360							1,840	1,840		
94974B-EV-8	WELLS FARGO CO MTN 4.6% 04/01/21		03/22/2011	KeyBanc	04/12/2011	WELLS FARGO	2,000,000.00	2,001,260	1,982,940	2,001,255			(5)				(18,315)	(18,315)	4,089	
949746-QU-8	WLLS FRGO & CO NEW 3.676% 06/15/		02/10/2011	CS First Boston	02/10/2011	US Bank	3,000,000.00	3,020,223	3,032,370	3,020,223							12,147	12,147	65,000	65,000
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)						24,500,000.00	24,892,268	25,088,750	24,873,216			(19,051)				215,534	215,534	460,772	209,501
8399998	Subtotal - Bonds						35,680,000.00	36,619,262	37,095,916	36,544,923			(74,338)				550,993	550,993	680,425	265,457
060505-74-0	BANK OF AMERICA CORPORATION		02/09/2011	Bank Of America	04/11/2011	JP MORGAN	50,000.00	1,175,000	1,198,000	1,175,002			2				22,998	22,998	20,703	
635421-AA-8	NATIONAL CITY PFD CAP TR I		02/11/2011	CS First Boston	05/03/2011	CS First Boston	30,000.00	3,431,250	3,360,000	3,381,082			(50,168)				(21,082)	(21,082)	144,000	66,000
8499999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						X X X	4,606,250	4,558,000	4,556,084			(50,166)				1,916	1,916	164,703	66,000
8999998	Subtotal - Preferred Stocks						X X X	4,606,250	4,558,000	4,556,084			(50,166)				1,916	1,916	164,703	66,000
9899999	Subtotal - Stocks						X X X	4,606,250	4,558,000	4,556,084			(50,166)				1,916	1,916	164,703	66,000

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value				17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)					
9999999	Totals						X X X	41,225,512	41,653,916	41,101,007		(124,504)		(124,504)		552,909	552,909	845,128	331,457

E15.1

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
88845*-10-4	Title Reinsurance		32336	3iiA	NO		796,468	43.000	17.480
1199999 Common Stocks - U.S. Property & Casualty Insurer							796,468	X X X	X X X
P3984#-10-3	Fidelity National Title De Mexico		00000	3iiA	NO		123,370	1,005,414.000	5.000
88835#-10-2	Title Data Inc		00000	3iiC	NO		241,819	100.000	5.500
78440@-10-2	S-K-L-D Incorporated Class B		00000	3iiB	NO		420,355	2,131.000	30.040
1799999 Common Stocks - Other Affiliates							785,544	X X X	X X X
1899999 Total - Common Stocks							1,582,012	X X X	X X X
1999999 Totals							1,582,012	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 253,848,420
2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				X X X	X X X

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest	
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due And Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year		
299920-43-9	Evergreen			12/31/2011	MORGAN STANLEY		199,314					199,314							MON	4	
8899999	Exempt Money Market Mutual Funds						199,314					X X X	199,314			X X X	X X X	X X X		4	
26188J-30-5	DREYFUS CASH MGMT FUND B 670			12/31/2011	BNY Western Trust		330,973					330,973							MON	1	
316175-20-7	FIDELITY INSTIT MONEY MRKT CLASS 1			12/31/2011	FIDELITY INVESTMEN		2,098					2,098							MON	1	
31846V-41-9	FIRST AMER TRAS OBLIG FD INST			12/31/2011	US Bank		379,074					379,074							MON	4	
76628T-31-4	Ridgeworth FD-US Treas MMKT			08/31/2011	Undefined		75,000					75,000							MON	4	
8999999	Class One Money Market Mutual Funds						787,145					X X X	787,145			X X X	X X X	X X X		5	
9199999	TOTALS						986,459					X X X	986,459			X X X	X X X	X X X		9	

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- NONE** **Schedule DB - Part A - Section 1**
- NONE** **Schedule DB - Part A - Section 2**
- NONE** **Schedule DB - Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2**
- NONE** **Schedule DB - Part D**

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Desig- nation/ Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
9999999 Totals						XXX

General Interrogatories:

1. Total activity for the year	Fair Value \$ (769,249)	Book/Adjusted Carrying Value \$ (769,249)	
2. Average balance for the year	Fair Value \$ 721,220	Book/Adjusted Carrying Value \$ 721,220	
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:			
NAIC 1 \$	0; NAIC 2 \$	0; NAIC 3 \$	0; NAIC 4 \$
		0; NAIC 5 \$	0; NAIC 6 \$
			0.

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Desig- nation/ Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
9999999 Totals						XXX

General Interrogatories:

1. Total activity for the year	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
3. Grand Total Schedule DL Part 1 and Part 2	Fair Value \$	0	Book/Adjusted Carrying Value \$	0

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
Citibank New Castle, DE					(1,220,158)	
Bank of America Concord, CA					(312,416)	
Harris Bank San Francisco, CA					(4,314,185)	
Webster Bank Westbury, CT		0.160	78,150		35,269,896	
JP Morgan Chase San Antonio, TX					1,982,107	
Bank of America Jacksonville, FL					15,296,085	
Bank of Nova Scotia Quebec, Canada					545,352	
Harris Bank Jacksonville, FL					(7,280,999)	
Suntrust Bank Richmond, VA					270,561	
Bank of America Concord, CA					(1,591,367)	
Bank of America Concord, CA					1,310,184	
Bank of America Concord, CA					(1,318,628)	
Bank of America Concord, CA					(795,776)	
Bank of America Brea, CA					36,032,225	
Bank of America Concord, CA					728,336	
0199998 Deposits in (46) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	X X X	X X X	6,809		2,610,268	X X X
0199999 Totals - Open Depositories	X X X	X X X	84,959		77,211,485	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	84,959		77,211,485	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	17,645	X X X
0599999 Total Cash	X X X	X X X	84,959		77,229,130	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	74,637,234	4. April	45,276,077	7. July	51,609,329	10. October	64,946,055
2. February	73,977,075	5. May	57,914,788	8. August	44,162,954	11. November	70,680,821
3. March	56,681,709	6. June	30,738,245	9. September	52,939,304	12. December	77,229,130

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
			NONE				
8699999 Total Cash Equivalents							

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SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL	B	RSD by Ins Code 27-3-12		240,063	260,086
2. Alaska	AK	B	RSD	266,162	286,889	
3. Arizona	AZ	C	RSD for qualification		300,819	300,819
4. Arkansas	AR	B	Statutory Deposit		220,006	244,543
5. California	CA	B	RSD	15,162,141	16,777,890	255,094
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B	RSD	2,511,930	2,783,504	
11. Georgia	GA	B	RSD by Ins Code 33-3-8		20,574,322	21,392,589
12. Hawaii	HI					
13. Idaho	ID	C	RSD for qualification		50,000	50,000
14. Illinois	IL	B	FBO all policyholders	2,071,398	2,207,597	
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS	B	RSD	1,010,469	1,095,269	
18. Kentucky	KY					
19. Louisiana	LA	B	RSD by Ins Code 22:1021		19,824	23,619
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B	FBO all policyholders	504,961	600,910	
23. Michigan	MI	B	RSD	325,009	361,257	
24. Minnesota	MN	B	FBO all policyholders	561,372	647,170	
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	C	RSD for qualification		245,317	245,317
30. New Hampshire	NH	B	RSD by Ins Code 402:73		523,445	583,804
31. New Jersey	NJ					
32. New Mexico	NM	B	RSD by Ins Code 59A-5-18		534,704	588,659
33. New York	NY					
34. North Carolina	NC	B	RSD by Ins Code 58-5-10		13,045,036	14,073,861
35. North Dakota	ND					
36. Ohio	OH	B	RSD by Ins Code 3953.06		1,110,206	1,279,862
37. Oklahoma	OK					
38. Oregon	OR	B	RSD by Ins Code 731.624		120,004	133,387
39. Pennsylvania	PA	B	RSD	300,227	302,448	
40. Rhode Island	RI					
41. South Carolina	SC	B	RSD by Ins Code 38-96-80		310,778	352,295
42. South Dakota	SD	B	RSD by Ins Code 58-6-36		100,003	111,156
43. Tennessee	TN					
44. Texas	TX	C	RSD for qualification		126,750	126,750
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B	RSD	773,164	894,052	
48. Washington	WA	B	RSD	200,006	222,312	
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	B	Statutory Deposit		2,083,637	2,288,263
55. US Virgin Islands	VI	B	RSD	245,098	259,407	
56. Northern Mariana Islands	MP					
57. Canada	CN	B	Statutory Deposit		4,717,996	4,890,103
58. Aggregate Other Alien and Other	OT	X X X	X X X			
59. Total		X X X	X X X	23,931,937	26,438,705	44,578,004
						47,200,207

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 - 5803 plus 5898) (Line 58 above)		X X X	X X X			

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