



51020201920100100

# ANNUAL STATEMENT

For the Year Ended December 31, 2019  
OF THE CONDITION AND AFFAIRS OF THE

## National Title Insurance of New York Inc

NAIC Group Code 0670 (Current Period) 0670 (Prior Period) NAIC Company Code 51020 Employer's ID Number 11-0627325

Organized under the Laws of NY, State of Domicile or Port of Entry NY

Country of Domicile US

Incorporated/Organized March 14, 1929 Commenced Business December 31, 1936

Statutory Home Office 485 Lexington Avenue, 18th Floor, New York, NY, US 10017  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 601 Riverside Avenue  
(Street and Number)  
Jacksonville, FL, US 32204 904-854-8100  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 601 Riverside Avenue, Jacksonville, FL, US 32204  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 601 Riverside Avenue Jacksonville, FL, US 32204 904-854-8100  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.fnf.com

Statutory Statement Contact Erik A. Deppe 904-854-8100  
(Name) (Area Code) (Telephone Number) (Extension)  
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### OFFICERS

	Name	Title
1.	<u>Raymond Randall Quirk</u>	<u>COB, President &amp; Chief Executive Officer</u>
2.	<u>Marjorie Rose Nemzura #</u>	<u>VP &amp; Corporate Secretary</u>
3.	<u>Anthony John Park #</u>	<u>EVP, Chief Financial Officer &amp; Treasurer</u>

### VICE-PRESIDENTS

Name	Title	Name	Title
<u>Roger Scott Jewkes</u>	<u>President Western Operations</u>	<u>Steven Guy Day</u>	<u>President National Agency Operations</u>
<u>Michael Joseph Nolan</u>	<u>President Eastern Operations</u>	<u>Christopher Francis Azur</u>	<u>President and CEO, Servicelink Division</u>
<u>Richard Lynn Cox</u>	<u>EVP, Finance</u>	<u>Paul Ignatius Perez</u>	<u>EVP &amp; Chief Compliance Officer</u>
<u>Gustavo Oscar Abello</u>	<u>EVP</u>	<u>Edson Nye Burton Jr.</u>	<u>EVP</u>
<u>John Gilbert Ernst</u>	<u>EVP</u>	<u>Peter Jude Filler</u>	<u>EVP</u>
<u>Jeffrey Raymond Knudson</u>	<u>EVP</u>	<u>Jack Anthony Marino Jr.</u>	<u>EVP</u>
<u>John Michael Obzud</u>	<u>EVP</u>	<u>Donald Eugene Partington</u>	<u>EVP</u>
<u>Peter Tadeusz Sadowski</u>	<u>EVP</u>	<u>Gary Robert Urquhart</u>	<u>EVP</u>
<u>John Arthur Wunderlich</u>	<u>EVP</u>		

### DIRECTORS OR TRUSTEES

<u>Thomas Arthur Glatthaar</u>	<u>Marjorie Rose Nemzura #</u>	<u>Edward Louis Heim</u>	<u>Mark Alan Lotterer</u>
<u>Anthony John Park</u>	<u>Joanna Vivian Patilis</u>	<u>Raymond Randall Quirk</u>	

State of Florida

County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u></u> (Signature) <u>Raymond Randall Quirk</u> (Printed Name) 1.	<u></u> (Signature) <u>Marjorie Rose Nemzura</u> (Printed Name) 2.	<u></u> (Signature) <u>Anthony John Park</u> (Printed Name) 3.
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COB, President & Chief Executive Officer

(Title)

VP & Corporate Secretary

EVP, Chief Financial Officer & Treasurer

(Title)

Subscribed and sworn to (or affirmed) before me this on this 3<sup>rd</sup> day of February, 2020, by



a. Is this an original filing?  Yes  No  
b. If no: 1. State the amendment number .....  
2. Date filed .....  
3. Number of pages attached .....

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	91,230,489		91,230,489	96,019,330
2. Stocks (Schedule D):				
2.1 Preferred stocks	1,000,000		1,000,000	1,000,000
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 761,250, Schedule E - Part 1), cash equivalents (\$ 10,434,285, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	11,195,535		11,195,535	3,323,171
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	1,381		1,381	
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	103,427,405		103,427,405	100,342,501
13. Title plants less \$ 0 charged off (for Title insurers only)	920,000		920,000	1,150,000
14. Investment income due and accrued	737,530		737,530	696,826
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	72,775		72,775	19,542
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	4,097,038	3,245,635	851,403	784,002
19. Guaranty funds receivable or on deposit	112		112	112
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,552,411	2,375	1,550,036	1,489,294
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	110,807,271	3,248,010	107,559,261	104,482,277
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	110,807,271	3,248,010	107,559,261	104,482,277

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Cash Surrender Value of Life Insurance	1,550,036		1,550,036	1,489,294
2502. Prepaid & Other Assets	2,375	2,375		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,552,411	2,375	1,550,036	1,489,294

NONE

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	897,160	1,653,952
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	61,063,493	59,990,092
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 10)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	311,179	193,154
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,498,336	685,203
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	306,457	88,187
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance	4,247	437,532
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified (\$ 0) reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	422,539	408,570
19. Derivatives		
20. Payable for securities	1,486	
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities		
23. Total liabilities (Lines 1 through 22)	64,504,897	63,456,690
24. Aggregate write-ins for special surplus funds		
25. Common capital stock	2,014,516	2,014,516
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	8,988,478	8,988,478
30. Unassigned funds (surplus)	32,221,985	30,193,208
31. Less treasury stock, at cost:		
31.1 6,352 shares common (value included in Line 25 \$ 95,280)	170,615	170,615
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	43,054,364	41,025,587
33. Totals (Page 2, Line 28, Col. 3)	107,559,261	104,482,277

DETAILS OF WRITE-INS		
0301. ....		
0302. ....		
0303. ....		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. ....		
2202. ....		
2203. ....		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2401. ....		
2402. ....		
2403. ....		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

## OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
<b>OPERATING INCOME</b>		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	89,110,785	57,076,864
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	386,500	89,120
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)	1,830,721	867,608
2. Other operating income (Part 4, Line 2, Col. 5)		
3. Total Operating Income (Lines 1 through 2)	91,328,006	58,033,592
<b>EXPENSES</b>		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	1,386,232	2,560,069
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)	81,216,475	50,687,900
6. Other operating expenses (Part 4, Line 6, Col. 5)		
7. Total Operating Expenses	82,602,707	53,247,969
8. Net operating gain or (loss) (Lines 3 minus 7)	8,725,299	4,785,623
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,388,697	2,413,537
10. Net realized capital gains (losses) less capital gains tax of \$ 2,657 (Exhibit of Capital Gains (Losses))	9,994	(16,965)
11. Net investment gain (loss) (Lines 9 + 10)	2,398,691	2,396,572
<b>OTHER INCOME</b>		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions		
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	11,123,990	7,182,195
14. Federal and foreign income taxes incurred	2,063,949	1,263,990
15. Net income (Lines 13 minus 14)	9,060,041	5,918,205
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	41,025,587	54,963,354
17. Net income (from Line 15)	9,060,041	5,918,205
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0		(31,600)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	2,787	(60,122)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	74,245	151,611
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(7,108,296)	(19,915,861)
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus		
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	2,028,777	(13,937,767)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	43,054,364	41,025,587

DETAILS OF WRITE-IN LINES		
1201. ....		
1202. ....		
1203. ....		
1298. Summary of remaining write-ins for Line 12 from overflow page	<b>NONE</b>	
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. ....		
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page	<b>NONE</b>	
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

**CASH FLOW**

	1	2
<b>Cash from Operations</b>	Current Year	Prior Year
1. Premiums collected net of reinsurance	89,697,668	55,209,899
2. Net investment income	2,862,919	3,210,355
3. Miscellaneous income	2,217,220	956,728
4. Total (Lines 1 through 3)	94,777,807	59,376,982
5. Benefit and loss related payments	2,143,024	2,324,606
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	80,055,318	50,851,035
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	1,848,336	1,742,677
10. Total (Lines 5 through 9)	84,046,678	54,918,318
11. Net cash from operations (Line 4 minus Line 10)	10,731,129	4,458,664
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	27,801,108	44,058,593
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(14)	
12.7 Miscellaneous proceeds	106	7,652
12.8 Total investment proceeds (Lines 12.1 to 12.7)	27,801,200	44,066,245
13. Cost of investments acquired (long-term only):		
13.1 Bonds	23,514,527	46,823,243
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	23,514,527	46,823,243
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	4,286,673	(2,756,998)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	7,108,296	19,915,861
16.6 Other cash provided (applied)	(37,143)	995,572
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(7,145,439)	(18,920,289)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	7,872,363	(17,218,623)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,323,172	20,541,795
19.2 End of year (Line 18 plus Line 19.1)	11,195,535	3,323,172

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1  Direct Operations	Agency Operations		4  Current Year Total (Cols. 1 + 2 + 3)	5  Prior Year Total
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5)	3,420,305	2,049,273	84,724,434	90,194,012	55,239,526
2. Escrow and settlement service charges	386,500			386,500	89,120
3. Title examinations	16,675			16,675	1,750
4. Searches and abstracts	583,564			583,564	9,469
5. Surveys					
6. Aggregate write-ins for service charges	161,243	1,301	1,067,937	1,230,481	856,389
7. Totals (Lines 1 to 6)	4,568,287	2,050,574	85,792,371	92,411,232	56,196,254

DETAILS OF WRITE-INS					
0601. Other fees and income	161,243	1,301	1,067,937	1,230,481	856,389
0602.					
0603.					
0698. Summary of remaining write-ins for Line 06 from overflow page					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)	161,243	1,301	1,067,937	1,230,481	856,389

### PART 1B – PREMIUMS EARNED EXHIBIT

	1  Current Year	2  Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1, Col. 4)	90,194,012	55,239,526
1.2 Assumed		
1.3 Ceded	9,825	3,592
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	90,184,187	55,235,934
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	59,990,092	61,831,022
2.2 Aggregate write-ins for book adjustments to Line 2.1		
2.3 Additions during the current year	5,388,086	2,356,978
2.4 Withdrawals during the current year	4,314,684	4,197,908
2.5 Aggregate write-ins for other adjustments not effecting earned premiums		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	61,063,494	59,990,092
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	89,110,785	57,076,864

DETAILS OF WRITE-INS		1  Current Year	2  Prior Year
02.201			
02.202			
02.203			
02.298 Summary of remaining write-ins for Line 02.2 from overflow page	<b>NONE</b>		
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above)			
02.501			
02.502			
02.503			
02.598 Summary of remaining write-ins for Line 02.5 from overflow page	<b>NONE</b>		
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above)			

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 2A – LOSSES PAID AND INCURRED

	1  Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)	6,792	445,874	1,002,614	1,455,280	1,573,657
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation					
3. Total (Line 1 plus Line 2)	6,792	445,874	1,002,614	1,455,280	1,573,657
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	6,792	445,874	1,002,614	1,455,280	1,573,657
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	99,629	156,556	640,975	897,160	1,653,952
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	114,925	462,037	1,076,990	1,653,952	1,418,489
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	(8,504)	140,393	566,599	698,488	1,809,120
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	3,210	210,714	473,822	687,746	750,949
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	(5,294)	351,107	1,040,421	1,386,234	2,560,069

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1  Direct Operations	Agency Operations		4  Total Current Year (Cols. 1 + 2 + 3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	99,629	156,556	640,975	897,160	1,653,952
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	99,629	156,556	640,975	897,160	1,653,952
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	766,153	2,486,710	10,181,137	13,434,000	13,899,996
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)	1,711	14,060	14,229	30,000	35,000
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	764,442	2,472,650	10,166,908	13,404,000	13,864,996
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	116,571	378,356	1,549,073	2,044,000	2,055,000
6. Less discount for time value of money, if allowed (Schedule P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Schedule P, Part 1, Line 12, Col. 34)	X X X	X X X	X X X	16,345,160	17,573,948
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	X X X	X X X	X X X	61,063,494	59,990,092
9. Aggregate of other reserves required by law (Page 3, Line 3)	X X X	X X X	X X X		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.



## OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	1,115,674	55,741	398,232	1,569,647	489,037			2,058,684	1,410,287
1.2 Employee relations and welfare	92,782	4,401	45,784	142,967	55,712			198,679	152,033
1.3 Payroll taxes	66,312	3,063	23,348	92,723	36,338			129,061	88,969
1.4 Other personnel costs	4,607	54	1,296	5,957	146			6,103	2,331
1.5 Total personnel costs	1,279,375	63,259	468,660	1,811,294	581,233			2,392,527	1,653,620
2. Amounts paid to or retained by title agents		1,575,390	73,257,347	74,832,737				74,832,737	46,719,225
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	768,217	(519)	3,284	770,982	6,092			777,074	163,963
3.2 Surveys									
3.3 Other	53,832	20	530	54,382				54,382	26,539
4. Advertising	1,598	44	1,250	2,892	66			2,958	3,576
5. Boards, bureaus and associations	16,152	2,834	44,239	63,225	863			64,088	27,407
6. Title plant rent and maintenance	32,078	313	8,267	40,658				40,658	24,890
7. Claim adjustment services	X X X	X X X	X X X	X X X		X X X	X X X		
8. Amounts charged off, net of recoveries	1,143	(3,016)		(1,873)				(1,873)	(3,553)
9. Marketing and promotional expenses			251	251				251	882
10. Insurance	15,205	2,814	5,917	23,936	2,106			26,042	11,059
11. Directors' fees									
12. Travel and travel items	30,814	2,229	20,094	53,137	14,795			67,932	57,851
13. Rent and rent items	64,317	2,422	24,578	91,317	59,629			150,946	135,438
14. Equipment	1,766	153	3,932	5,851	2,722			8,573	11,485
15. Cost or depreciation of EDP equipment and software	124,246	11,306	295,794	431,346	7,777			439,123	411,679
16. Printing, stationery, books and periodicals	8,983	662	12,814	22,459	6,057			28,516	23,860
17. Postage, telephone, messengers and express	94,274	1,095	4,369	99,738	4,272			104,010	32,194
18. Legal and auditing	186,043	5,455	145,503	337,001	524			337,525	438,638
19. Totals (Lines 1.5 to 18)	2,678,043	1,664,461	74,296,829	78,639,333	686,136			79,325,469	49,738,753
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	67,625	40,591	1,675,148	1,783,364				1,783,364	1,201,663
20.2 Insurance department licenses and fees	6,347	3,681	131,520	141,548	99			141,647	104,869
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	3,511	53	184,895	188,459	169			188,628	100,024
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	77,483	44,325	1,991,563	2,113,371	268			2,113,639	1,406,556
21. Real estate expenses						82		82	80
22. Real estate taxes									
23. Aggregate write-ins for other expenses	170,612	10,784	282,373	463,769	1,341		121,624	586,734	412,000
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	2,926,138	1,719,570	76,570,765	81,216,473	687,745		121,706	(a) 82,025,924	51,557,389
25. Less unpaid expenses - current year	470,255	48,915	1,290,344	1,809,514	2,044,000			3,853,514	2,933,358
26. Add unpaid expenses - prior year	121,246	4,257	752,855	878,358	2,055,000			2,933,358	3,221,493
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	2,577,129	1,674,912	76,033,276	80,285,317	698,745		121,706	81,105,768	51,845,524

DETAILS OF WRITE-IN LINES									
2301. Other Expenses	170,612	10,784	282,373	463,769	1,341		198	465,308	293,633
2302. Investment Expenses							121,426	121,426	118,367
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	170,612	10,784	282,373	463,769	1,341		121,624	586,734	412,000

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	3,405,667	2,036,406	83,668,713	89,110,786	X X X	89,110,786	57,076,864
1.2 Escrow and settlement services (Part 1A, Line 2)	386,500			386,500	X X X	386,500	89,120
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)	761,482	1,301	1,067,937	1,830,720	X X X	1,830,720	867,608
2. Aggregate write-ins for other operating income	X X X	X X X	X X X	X X X			
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	4,553,649	2,037,707	84,736,650	91,328,006		91,328,006	58,033,592
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	(5,295)	351,106	1,040,421	1,386,232	X X X	1,386,232	2,560,069
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6)	2,926,138	1,719,570	76,570,765	81,216,473		81,216,473	50,687,900
6. Total Operating Deductions (Lines 4 + 5)	2,920,843	2,070,676	77,611,186	82,602,705		82,602,705	53,247,969
7. Net operating gain or (loss) (Lines 3 minus 6)	1,632,806	(32,969)	7,125,464	8,725,301		8,725,301	4,785,623

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DETAILS OF WRITE-IN LINES							
0201.	X X X	X X X	X X X	X X X			
0202.	X X X	X X X	X X X	X X X			
0203.	X X X	X X X	X X X	X X X			
0298. Summary of remaining write-ins for Line 02 from overflow page	X X X	X X X	X X X	X X X			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)	X X X	X X X	X X X	X X X			

NONE

### EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 821,577	877,714
1.1 Bonds exempt from U.S. tax	(a) 19,892	16,492
1.2 Other bonds (unaffiliated)	(a) 1,482,916	1,466,330
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 48,750	48,750
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 44,391	48,944
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	52,175	52,175
10. Total gross investment income	2,469,701	2,510,405
11. Investment expenses		(g) 121,426
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 82
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 198
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		121,706
17. Net investment income (Line 10 minus Line 16)		2,388,699

DETAILS OF WRITE-IN LINES			
0901. Company Owned Life Ins Income		52,175	52,175
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		52,175	52,175
1501.	<b>NONE</b>		
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)			

- (a) Includes \$ 103,716 accrual of discount less \$ 618,641 amortization of premium and less \$ 75,309 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 198 depreciation on real estate and \$ 0 depreciation on other invested assets.

### EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(51)		(51)		
1.1 Bonds exempt from U.S. tax	5,100		5,100		
1.2 Other bonds (unaffiliated)	7,614		7,614		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(14)		(14)		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	12,649		12,649		

DETAILS OF WRITE-IN LINES					
0901.	<b>NONE</b>				
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

## EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First lines			
3.2 Other than first lines			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	3,245,635	3,310,249	64,614
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	2,375	12,006	9,631
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,248,010	3,322,255	74,245
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	3,248,010	3,322,255	74,245

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid expenses and other assets	2,375	12,006	9,631
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,375	12,006	9,631

**NONE**

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern:

National Title Insurance of New York, Inc. ("the Company" or "National") is a title insurance company domiciled in the State of New York and is a wholly-owned subsidiary of Chicago Title Insurance Company ("CTIC"), a title insurance underwriter domiciled in the state of Florida at December 31, 2019. The financial statements of the Company for the periods ending December 31, 2019 and December 31, 2018 are presented on the basis of accounting practices prescribed or permitted by the State of New York Department of Insurance.

#### A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP), except where the laws of the State of New York differ. Significant variances between New York basis of accounting and NAIC SAP are: investments in title plants under New York laws are limited to 5% of admitted assets, and are required to be amortized at a rate of 10% per year beginning 3 years after acquisition, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus and which provides for no amortization; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
Net Income, NY Basis				\$ 9,060,041	\$ 5,918,205
State Prescribed/Permitted Practices (Income):					
Statutory Premium Reserve Recovery, net of tax	57	3	2	(192,619)	161,654
Title Plant Amort ,net of tax	57	2	13	181,700	149,500
Net Income, SAP basis				<u>\$ 9,049,122</u>	<u>\$ 6,229,359</u>
Statutory Surplus, NY basis				\$ 43,054,364	\$ 41,025,587
State Prescribed/Permitted Practices (Surplus):					
Statutory Premium Reserve	57	3	2	31,184,695	25,816,777
Title Plants	57	2	13	1,129,700	780,000
Statutory Surplus, NAIC SAP Basis				<u>\$ 75,368,759</u>	<u>\$ 67,622,364</u>

#### B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the New York Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Redeemable preferred stocks are stated at amortized cost. Perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities, if any, are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment, in accordance with NAIC SAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities, A Replacement of SSAP No. 88. The net change in the subsidiaries' equity is included in the change in net unrealized capital gains or losses.
- (8) Interest in Joint Ventures - Company has ownership interests in joint ventures, partnerships and limited liability companies. Interests in these investments are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the venture. The net change in the investee's equity is included in the change in net unrealized capital gains or losses.

## NOTES TO FINANCIAL STATEMENTS

(9) Derivatives - None

(10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None

(11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company has no pharmaceutical rebate receivables.

**D. Going Concern:**

Not applicable.

**2. Accounting Changes and Correction of Errors:**

None.

**3. Business Combinations and Goodwill:**

Not applicable.

**4. Discontinued Operations:**

Not applicable.

**5. Investments:**

A. Mortgage Loans, including Mezzanine Real Estate Loans – Not applicable.

B. Debt Restructuring – Not applicable.

C. Reverse Mortgages – Not applicable.

D. Loan-Backed Securities

1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from an external pricing source.

2) N/A – no OTTI charges in 2019

3) N/A – no OTTI charges in 2019

4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

i. Less than 12 Months \$0

ii. 12 Months or Longer \$0

b. The aggregate related fair value of securities with unrealized losses:

i. Less than 12 Months \$0

ii. 12 Months or Longer \$0

5) In deciding that these unrealized losses are other-than-temporary, management considered the small magnitude of the losses relative to amortized cost as well as the short duration of the loss position. Management believes that it will recover its investment in these securities and has the intent and ability to hold these investments until recovery or maturity.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.

J. Real Estate – Not applicable.

K. Low-income Housing Tax Credits – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### L. Restricted Assets

#### 1. Restricted Assets (Including Pledged):

Restricted Asset Category	1	2	3	4	5	6	7
	Total Gross Restricted from Current Year	Total Gross Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted	Percentage Gross Restricted to Total Assets	Percentage Admitted Restricted to Total Admitted Assets
(a) thru (i) categories							
(j) On deposit with states	\$ 3,451,387	\$ 4,281,346	\$ (829,959)		\$ 3,451,387	3.1%	3.2%
(k) On deposit with other regulatory bodies							
(l) thru (n) categories							
(o) Total Restricted Assets	\$ 3,451,387	\$ 4,281,346	\$ (829,959)		\$ 3,451,387	3.1%	3.2%

2. Not applicable.  
3. Not applicable.  
4. Not applicable.

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. 5GI\* Securities – Not applicable.

P. Short Sales – Not applicable.

Q. Prepayment Penalty and Acceleration Fees:

	General Account
1 Number of CUSIPs	0
2 Aggregate Amount of Investment Income	\$0

### 6. Joint Ventures, Partnerships and Limited Liability Companies:

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.

### 7. Investment Income:

- A. The Company nonadmits any investment income due and accrued that is over 90 days past due.
- B. There was no due and accrued income excluded in the financial statements at December 31, 2019 and December 31, 2018.

### 8. Derivative Instruments:

None.

### 9. Income Taxes:

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	12/31/2019		
	(1)	(2)	(3)
			(Col 1 + 2)
	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 4,097,038	(0)	4,097,038
b. Statutory Valuation Allowance Adjustments	\$ -	-	-
c. Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 4,097,038	(0)	4,097,038
d. Deferred Tax Assets Nonadmitted	\$ 3,245,635	(0)	3,245,635
e. Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 851,403	-	851,403
f. Deferred Tax Liabilities	\$ -	-	-
g. Net Admitted Deferred Tax Assets / (Net Deferred Tax Liability) (1e - 1f)	\$ 851,403	-	851,403

## NOTES TO FINANCIAL STATEMENTS

1.		12/31/2018		
		(4)	(5)	(6)
				(Col 4 + 5)
		Ordinary	Capital	Total
a.	Gross Deferred Tax Assets	\$ 4,094,251	-	4,094,251
b.	Statutory Valuation Allowance Adjustments	\$ -	-	-
c.	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 4,094,251	-	4,094,251
d.	Deferred Tax Assets Nonadmitted	\$ 3,310,249	-	3,310,249
e.	Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 784,002	-	784,002
f.	Deferred Tax Liabilities	\$ -	-	-
g.	Net Admitted Deferred Tax Assets / (Net Deferred Tax Liability) (1e - 1f)	\$ 784,002	-	784,002
1.		Change		
		(7)	(8)	(9)
		(Col 1 - 4)	(Col 2- 5)	(Col 7 + 8)
		Ordinary	Capital	Total
a.	Gross Deferred Tax Assets	\$ 2,787	(0)	2,787
b.	Statutory Valuation Allowance Adjustments	\$ -	-	-
c.	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,787	(0)	2,787
d.	Deferred Tax Assets Nonadmitted	\$ (64,614)	(0)	(64,614)
e.	Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 67,401	-	67,401
f.	Deferred Tax Liabilities	\$ -	-	-
g.	Net Admitted Deferred Tax Assets / (Net Deferred Tax Liability) (1e - 1f)	\$ 67,401	-	67,401
2.		12/31/2019		
		(1)	(2)	(3)
				(Col 1 + 2)
Admission Calculation Components SSAP No. 101		Ordinary	Capital	Total
a.	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 563,439	-	563,439
b.	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 287,965	-	287,965
1.	Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.	\$ 4,097,038	(0)	4,097,038
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ XXX	XXX	6,330,444
c.	Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 0	(0)	-
d.	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total ( 2(a) + 2(b) + 2(c) )	\$ 851,403	(0)	851,403
2.		12/31/2018		
		(4)	(5)	(6)
				(Col 4 + 5)
Admission Calculation Components SSAP No. 101		Ordinary	Capital	Total
a.	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 530,295	-	530,295
b.	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 253,707	-	253,707
1.	Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.	\$ 4,094,251	-	4,094,251
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ XXX	XXX	6,036,238
c.	Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ -	-	-
d.	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total ( 2(a) + 2(b) + 2(c) )	\$ 784,002	-	784,002



## NOTES TO FINANCIAL STATEMENTS

2.		Change		
		(1)	(2)	(3)
		(Col 1 - 4)	(Col 2- 5)	(Col 7 + 8)
		Ordinary	Capital	Total
	Admission Calculation Components SSAP No. 101			
a.	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 33,144	-	33,144
b.	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 34,258	-	34,258
1.	Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.	\$ 2,787	(0)	2,787
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ XXX	XXX	294,206
c.	Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 0	(0)	-
d.	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total ( 2(a) + 2(b) + 2(c) )	\$ 67,401	(0)	67,401
3.			12/31/2019	12/31/2018
a.	Ratio Percentage Used to Determine Recover Period And Threshold Limitation Amount.		8.373%	8.856%
b.	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 42,202,961		40,241,585

4. The Company's adjusted gross DTAs and net admitted DTAs are not impacted by any tax planning strategies.

(b)	Does the Company's Tax-planning Strategies include the use of reinsurance?		NO
-----	--	--	----

B. The Company recognized all DTLs

C. Current income taxes incurred consist of the following major components:

		(1)	(2)	(3)
		12/31/2019	12/31/2018	(Col 1 - 2) Change
1.	Current Income Tax			
a.	Federal.....	\$ 2,063,949	1,263,990	799,959
b.	Foreign.....	\$ -	-	-
c.	Subtotal.....	\$ 2,063,949	1,263,990	799,959
d.	Federal Income Tax on net capital gains.....	\$ 2,657	(4,509)	7,166
e.	Utilization of capital loss carry-forwards.....	\$ -	-	-
f.	Other.....	\$ -	-	-
g.	Federal and foreign income taxes incurred.....	\$ 2,066,606	1,259,481	807,125
2.	Deferred Tax Assets:			
a.	Ordinary			
	(1) Discounting of unpaid losses.....	\$ 2,966	3,051	(85)
	(2) Unearned premium reserve.....	\$ 3,826,070	3,767,012	59,058
	(3) Policyholder reserves.....	\$ -	-	-
	(4) Investments.....	\$ -	-	-
	(5) Deferred acquisition costs.....	\$ -	-	-
	(6) Policyholder dividends accrual.....	\$ -	-	-
	(7) Fixed assets.....	\$ 249,372	265,238	(15,866)
	(8) Compensation and benefits accrual.....	\$ 3,193	2,841	352
	(9) Pension accrual.....	\$ -	-	-
	(10) Receivables - nonadmitted.....	\$ 499	2,521	(2,023)
	(11) Net operating loss carry-forward.....	\$ -	-	-
	(12) Tax credit carry-forward.....	\$ -	-	-
	(13) Other (including items <5% of total ordinary tax assets).....	\$ 14,939	53,588	(38,648)
	(99) Subtotal.....	\$ 4,097,038	4,094,251	2,787
b.	Statutory valuation allowance adjustment.....	\$ -	-	-
c.	Nonadmitted.....	\$ 3,245,635	3,310,249	(64,614)
d.	Admitted ordinary deferred tax assets (2a99 - 2b - 2c).....	\$ 851,403	784,002	67,402

## NOTES TO FINANCIAL STATEMENTS

e.	Capital:				
(1)	Investments	\$	(0)	-	(0)
(2)	Net capital loss carry-forward	\$	-	-	-
(3)	Real estate	\$	-	-	-
(4)	Other (including items <5% of total capital tax assets)	\$	-	-	-
(99)	Subtotal	\$	(0)	-	(0)
f.	Statutory valuation allowance adjustment	\$	-	-	-
g.	Nonadmitted	\$	(0)	-	(0)
h.	Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$	-	-	-
i.	Admitted deferred tax assets (2d + 2h)	\$	851,403	784,002	67,402
3.	Deferred Tax Liabilities:				
a.	Ordinary				
(1)	Investments	\$	-	-	-
(2)	Fixed assets	\$	-	-	-
(3)	Deferred and uncollected premium	\$	-	-	-
(4)	Policyholder reserves	\$	-	-	-
(5)	Other (including items <5% of total ordinary tax liabilities)	\$	-	-	-
(99)	Subtotal	\$	-	-	-
b.	Capital:				
(1)	Investments	\$	-	-	-
(2)	Real Estate	\$	-	-	-
(3)	Other (including items <5% of total capital tax liabilities)	\$	-	-	-
(99)	Subtotal	\$	-	-	-
c.	Deferred tax liabilities (3a99 + 3b99)	\$	-	-	-
4.	Net deferred tax assets/liabilities (2i - 3c)	\$	851,403	784,002	67,402

#### D. Reconciliation of Federal Income Tax Rate to Effective Tax Rate

Among the more significant book to tax adjustments were the following:

	Gross	12/31/2019 Tax Effect	12/31/2018 Tax Effect
Income before taxes	11,126,647	2,336,596	1,507,314
Tax exempt income deduction	(12,369)	(2,597)	(9,682)
Dividends received deduction	(18,281)	(3,839)	(3,839)
Change in non admitted assets	9,631	2,023	3,237
Tax Reform	-	-	(64,190)
Unrealized Gain/(Loss)	0	0	(8,400)
Other, including prior year true-up	(1,293,447)	(271,624)	(116,171)
Other non deductible adjustments	15,525	3,260	2,932
<b>Totals</b>	<b>9,827,706</b>	<b>2,063,818</b>	<b>1,311,201</b>
Federal and foreign income taxes incurred		2,063,949	1,263,990
Realized capital gains tax		2,657	(4,509)
Change in net deferred income taxes		(2,787)	51,720
<b>Total statutory income taxes</b>		<b>2,063,818</b>	<b>1,311,201</b>

#### E. The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

2019	2,339,288	
2018	1,364,152	
2017	359	capital only

There were no deposits admitted under IRC Section 6603.

There were no adjustments to deferred tax assets or deferred tax liabilities for enacted changes in tax laws or a change in the status of the Company.

There were no adjustments to gross deferred tax assets because of a change in circumstances that causes a change in judgment about the realizability of the related deferred tax asset.

Management asserts that based on the facts and circumstances from all available evidence, both positive and negative, under the guidance of SSAP 101 and the consideration of the four sources of taxable income (future reversals of existing taxable temporary differences, future taxable income exclusive of reversing temporary differences, taxable income in carryback years if carryback is permitted under the tax law, and tax-planning strategies), that it is more likely than not that the tax benefit of the Company's gross deferred tax assets as of December 31, 2019 and 2018 will be realized.

## NOTES TO FINANCIAL STATEMENTS

The Company has no capital loss or operating loss carryforwards available for tax purposes in the tax years 2019 and 2018.

- F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc (FNFI). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company computes its tax as though the Company pays tax on a stand alone basis except that the Company is reimbursed for losses generated that can be used in the consolidated FNFI return. For complete list of names of the entities with whom the Company's federal income tax return is consolidated for the current year and prior year, see the Company's 2019 Annual Statement and 2018 Annual Statement, respectively.
- G. The Internal Revenue Service (IRS) has selected FNFI to participate in the Compliance Assurance Program (CAP) that is a real-time audit. The IRS has completed its review for all tax years through 2017 resulting in no material adverse changes to any member of the FNF consolidated group. The IRS is currently reviewing the 2018, and 2019 tax years and management believes the ultimate resolution of the examination will not result in a material adverse effect to our financial position or results of operations.
- H. The Company did not have any Repatriation Transition Tax owed under the Tax Cuts and Jobs Act (TCJA) required in 2018; therefore, no election was made to pay the liability under the permitted installments.
- I. The Company does not have any Alternative Minimum Tax (AMT) credits; therefore, no AMT credit was recognized as a current year recoverable or DTA.

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties:

- A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 (the Chart) of this Statement.
- B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

The Company paid cash dividends to its parent during 2019 and 2018 as follows:

12/12/2019	\$ 1,766,685
09/26/2019	1,780,537
06/27/2019	1,780,537
03/28/2019	1,780,537
	<u>\$ 7,108,296</u>

12/05/2018	\$ 4,978,966
09/26/2018	4,978,965
06/27/2018	4,978,965
03/28/2018	4,978,965
	<u>\$ 19,915,861</u>

- C. The dollar amount of current year transactions is disclosed on Schedule Y Part 2 of the Annual Statement.
- D. At December 31, 2019 and December 31, 2018, the Company had a receivable from the parent and/or other related parties totaling \$0 and \$0 respectively, and a payable to the parent and/or other related parties of \$422,539 and \$408,570 respectively. Intercompany balances are generally settled on a monthly basis.
- E. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F. The Company is party to a Tax Sharing Agreement (the "TSA") dated December 21, 2012, and its First Amendment dated January 3, 2014, among the Company, FNF and affiliates. The purpose of the Tax Sharing Agreement is to promote corporate efficiencies by having a single tax-sharing agreement to set forth the method by which FNF allocates taxes. The Company and FNF entered into an Addendum to the Amended and Restated Tax Sharing Agreement, on January 3, 2014, for the purpose of incorporating New York regulatory requirements specific to the Company and FNF without affecting the rights and obligations of the other parties to the TSA.

The Company is party to an Amended and Restated Master Services Agreement ("A&RMSA") dated May 4, 2017 by and between the Company, FNF and affiliates. The A&RMSA provides for the efficient coordination of administrative functions and helps avoid unnecessarily duplication of operations.

The Company is party to an Amended and Restated Allocation Agreement relative to Excess of Loss Program, dated May 1, 2017, by and between the Company, FNF and affiliates. The Amended and Restated Allocation Agreement, provides for FNF, as the ultimate parent of all parties, to negotiate, enter into, and administer on behalf of the parties, contracts of reinsurance providing excess of loss reinsurance coverage. The Company received non-disapproval for the incorporation of updated schedules containing a list of non-insurer subsidiaries and excess of loss reinsurance contracts on February 13, 2020. Throughout 2019 and 2018, FNF was party to the following excess of loss reinsurance contracts, all entered into through Guy Carpenter & Company, LLC as Intermediary (collectively, the "Reinsurance Contracts"): First Excess of Loss Reinsurance Contract, Second Excess of Loss Reinsurance Contract, Third Excess of Loss Reinsurance Contract and Fourth Excess of Loss Reinsurance Contract.

- G. All outstanding shares of the Company are owned by CTIC, a title insurance underwriter domiciled in Florida.

## NOTES TO FINANCIAL STATEMENTS

- H. The Company owns no shares of stock of its ultimate parent company.
- I. The Company owns no shares of affiliated common stocks.
- J. Impairment write downs – None.
- K. Foreign insurance company subsidiaries – Not applicable.
- L. The Company has no downstream non-insurance holding companies.
- M. All Subsidiary, Controlled or Affiliated (SCA) investments (except investments in insurance SCA entities) – Not applicable.
- N. Insurance SCA investments for which the audited statutory equity reflects a departure from NAIC SAP – Not applicable.
- O. SCA and SSAP No. 48 Entity Loss Tracking– Not applicable.

### 11. Debt:

- A. Debt – None.
- B. FHLB Agreements – None.

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan – None.
- B. Investment Policies and Strategies – Not applicable.
- C. Fair Value of Plan Assets – Not applicable.
- D. Expected Long-term Rate of Return – Not applicable.
- E. Defined Contribution Plan – None.
- F. Multi-employer Plan – None.
- G. Consolidated Holding Company Plans – The Company's employees are covered under a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company, at its discretion, matches participants' contributions. Matching contributions of \$22,748 and \$20,886 were made in 2019 and 2018, respectively.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2019 and 2018 were \$37,418 and \$37,112, respectively.

- H. Post Employment Benefits and Compensated Absences - Not applicable.
- I. Impact of Medicare Modernization Act on Postretirement Benefits - Not applicable.

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- (1). The Company has 200,000 shares of common stock authorized, 134,301 shares issued and 127,949 outstanding, \$15 par value.
- (2). The Company has no preferred stock outstanding.
- (3). The maximum amount of dividends which can be paid by State of New York Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to the following restrictions:
  - a) No title insurance corporation shall declare or pay any cash or property dividend on its capital shares, or declare or distribute a stock dividend except out of earned surplus, meaning, for the purpose of this section, surplus not attributable to contributions made to surplus within five years next preceding or to appreciation in value of investments not sold or otherwise disposed of.
  - b) No such corporation shall declare or pay any cash or property dividend to shareholders which, together with all such dividends declared or paid by it during the next preceding twelve months, exceeds ten percent of its then outstanding capital shares unless, after deducting such dividends, it has a surplus to policyholders at least equal to fifty percent of its reinsurance reserve or a surplus at least equal to fifty percent of the minimum capital required of such insurer to transact the business of title insurance, whichever shall be greater. For the purpose of this section, "surplus" means the amount of the insurers' admitted assets in excess of (i) all of its liabilities, including its reinsurance reserve, and (ii) its outstanding capital shares.

## NOTES TO FINANCIAL STATEMENTS

c) No such corporation shall declare or distribute any stock dividend which shall reduce surplus to an amount less than fifty percent of its then outstanding capital shares.

Based upon the above guidance, the Company could issue dividends of up to \$10,678,717 to its parent in 2020. See Note 13(5).

- (4). See Note 10(B) Information on Parent, Subsidiaries and Affiliates for dividends paid.
- (5). The Company agreed to restrict its dividend issuance to the allowable dividend in Note 13(3) less an amount equal to 1% of the gross premium amount for years 2017, 2018, and 2019 combined to its parent in 2020. Based on this calculation, the Company could pay dividends of up to \$8,530,602 to its parent in 2020.
- (6). The Company has no restrictions placed on unassigned funds (surplus).
- (7). Advances to surplus not repaid – Not applicable.
- (8). The Company holds no stock for any option or employee benefit plans.
- (9). Changes in balances of special surplus funds – Not applicable.
- (10). The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$0.
- (11). Surplus Notes – None.
- (12). Impact of quasi-reorganization – Not applicable.
- (13). Date of quasi-reorganization – Not applicable.

#### 14. Liabilities, Contingencies and Assessments:

- A. Contingent Commitments – None.
- B. Assessments – Not applicable.
- C. Gain Contingencies – None.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits:

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

Claims related ECO and bad faith losses paid during 2019:	Direct \$0
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Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during 2019:

A	B	C	D	E
0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
X				

Claim count information is disclosed on a per claim basis.

- E. Joint and Several Liabilities - Not applicable.
- F. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. This customary litigation includes but is not limited to a wide variety of cases arising out of or related to title and escrow claims, for which we make provisions through our loss reserves. Additionally, like other insurance companies, our ordinary course litigation includes a number of class action and purported class action lawsuits, which make allegations related to aspects of our insurance operations. We believe that no actions depart from customary litigation incidental to our business.

We review lawsuits and other legal and regulatory matters (collectively “legal proceedings”) on an ongoing basis when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, management bases its decision on its assessment of the ultimate outcome assuming all appeals have been exhausted. For legal proceedings in which it has been determined that a loss is both probable and reasonably estimable, a liability based on known facts and which represents our best estimate has been recorded. None of the amounts we have currently recorded are considered to be material to our financial condition individually or in the aggregate. Actual losses may materially differ from the amounts recorded and the ultimate outcome of our pending legal proceedings is generally not yet determinable. While some of these matters could be material to our operating results or cash flows for any particular period if an unfavorable outcome results, at present we do not believe that the ultimate resolution of currently pending legal proceedings, either individually or in the aggregate, will have a material adverse effect on our financial condition.

## NOTES TO FINANCIAL STATEMENTS

From time to time we receive inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies about various matters relating to our business. Sometimes these take the form of civil investigative demands or subpoenas. We cooperate with all such inquiries and we have responded to or are currently responding to inquiries from multiple governmental agencies. Also, regulators and courts have been dealing with issues arising from foreclosures and related processes and documentation. Various governmental entities are studying the title insurance product, market, pricing, and business practices, and potential regulatory and legislative changes, which may materially affect our business and operations. From time to time, we are assessed fines for violations of regulations or other matters or enter into settlements with such authorities which may require us to pay fines or claims or take other actions. We do not anticipate such fines and settlements, either individually or in the aggregate, will have a material adverse effect on our financial condition.

**15. Leases:**

- A. The Company is not directly a party to any leasing arrangements, however, rental expenses allocated from affiliated companies for the years ended 2019 and 2018 were \$78,963 and \$86,570, respectively. The Company is not involved in sale – leaseback transactions.
- B. Not applicable.

**16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:**

None.

**17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:**

- A. Transfer of Receivables Reported as Sales – Not applicable.
- B. Transfer and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

**18. Gains or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans:**

Not applicable.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:**

Not applicable.

**20. Fair Value Measurements:**

- A. Valuation Techniques for Fair Value Measurements

The Company's Level 2 fair value measures for bonds are provided by third-party pricing services. The Company utilizes one firm for the taxable bond portfolio and another for the tax-exempt bond portfolio. These pricing services are leading global providers of financial market data, analytics and related services to financial institutions. The Company relies on one price for each instrument to determine the fair value. The inputs utilized in these pricing methodologies include observable measures such as benchmark yields, reported trades, broker dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including market research publications. The Company reviews the pricing methodologies for all Level 2 securities by obtaining an understanding of the valuation models and assumptions used by the third-party as well as independently comparing the resulting prices to other publicly available measures of fair value and internally developed models. The pricing methodologies used by the relevant third party pricing services are:

U.S. government and government agencies: These securities are valued based on data obtained for similar securities in active markets and from inter-dealer brokers.

States, territories, possessions, political subdivisions, special revenue and special assessment obligations: These securities are valued based on data obtained for similar securities in active markets and from inter-dealer brokers. Factors considered include relevant trade information, dealer quotes and other relevant market data.

Industrial and miscellaneous securities: These securities are valued based on dealer quotes and related market trading activity. Factors considered include the bond's yield, its terms and conditions, or any other feature which may influence its risk and thus marketability, as well as relative credit information and relevant sector news.

Mortgage-backed/asset-backed securities: These securities are comprised of commercial mortgage-backed securities, agency mortgage-backed securities, collateralized mortgage obligations, and asset-backed securities. They are valued based on available trade information, dealer quotes, cash flows, relevant indices and market data for similar assets in active markets.

## NOTES TO FINANCIAL STATEMENTS

Preferred stocks: These securities are valued by calculating the appropriate spread over a comparable U.S. Treasury security. Inputs include benchmark quotes and other relevant market data.

(1) Assets Measured and Reported at Fair Value – Not applicable.

(2) Reconciliation of Level 3 Asset Balances – Not applicable.

B. Not applicable.

C. Fair Value Measurements

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 92,725,679	\$ 91,230,489	\$ -	\$ 92,725,679	\$ -	\$ -	\$ -
Perpetual preferred stock	1,010,000	1,000,000	-	1,010,000	-	-	-
<b>Total</b>	<b>\$ 93,735,679</b>	<b>\$ 92,230,489</b>	<b>\$ -</b>	<b>\$ 93,735,679</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

D. Not Practicable to Determine Fair Value – Not applicable.

E. Investments measured using Net Asset Value (NAV) - Not applicable.

### 21. Other Items:

A. Unusual or Infrequent Items – None.

B. Troubled Debt Restructuring: Debtors – None.

C. Other Disclosures:

- (1) In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2019 and December 31, 2018, the Company held approximately \$7,480,486 and \$566,671 respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

D. Business Interruption Insurance Recoveries – Not applicable.

E. State Transferable and Non-transferable Tax Credits – None.

F. Subprime-Mortgage-Related Risk Exposure:

- (1) The subprime lending sector, also referred to as B-paper, near-prime, or second chance lending, is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also refers to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals. Instability in the domestic and international credit markets due to problems in the subprime sector dictates the need for additional information related to exposure to subprime mortgage related risk.

For purposes of this disclosure, subprime exposure is defined as the potential for financial loss through direct investment, indirect investment, or underwriting risk associated with risk from the subprime lending sector. For purposes of this note, subprime exposure is not limited solely to the risk associated with holding direct mortgage loans, but also includes any indirect risk through investments in debt securities, asset backed or structured securities, hedge funds, common stock, subsidiaries and affiliates, and insurance product issuance. Although it can be difficult to determine the indirect risk exposures, it should be noted that not only does it include expected losses; it also includes the potential for losses that could occur due to significantly depressed fair value of the related assets in an illiquid market.

As it relates to the exposure described above, the following information is disclosed:

- (2) Direct exposure through investments in subprime mortgage loans – None.  
 (3) Direct exposure through other investments – None.  
 (4) Underwriting exposure to subprime mortgage risk – None.

G. Insurance-Linked Securities (ILS) Contracts – No exposure.

## NOTES TO FINANCIAL STATEMENTS

- H. The Amount That Could Be Realized on Life Insurance Where the Company is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy:

	Amount of admitted balance that could be realized from an investment vehicle	\$ 1,550,036
(1)	Percentage Bonds	23%
(2)	Percentage Stocks	65%
(3)	Percentage Mortgage Loans	0%
(4)	Percentage Real Estate	0%
(5)	Percentage Cash and Short-Term Investments	12%
(6)	Percentage Derivatives	0%
(7)	Percentage Other Invested Assets	0%
(8)		

**22. Events Subsequent:**

Subsequent events have been considered through February 19, 2020, for the statutory statement issued on February 26, 2020.

- (1) Type I Recognized Subsequent Events - None.  
 (2) Type II Non-Recognized Subsequent Events - None.

**23. Reinsurance:**

- A. Unsecured Reinsurance Recoverable – None.  
 B. Reinsurance Recoverable in Dispute – None.  
 C. Reinsurance Assumed and Ceded – Not applicable.  
 D. Uncollectible Reinsurance – None.  
 E. Commutation of Ceded Reinsurance – None.  
 F. Retroactive Reinsurance – None.  
 G. Reinsurance Accounted for as Deposit – None.  
 H. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – None.

**24. Retrospectively Rated Contracts & Contract Subject to Redetermination:**

Not applicable.

**25. Change in Incurred Losses and Loss Adjustment Expenses:**

- A. Known claims reserves as of December 31, 2018 were \$1.7 million. As of December 31, 2019, \$1.2 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$0.7 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$0.2 million unfavorable (favorable) prior-year development since December 31, 2018. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
- B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid claims and claim adjustment expense.

**26. Inter-company Pooling Arrangements:**

None.

**27. Structured Settlements:**

None.

**28. Supplemental Reserves:**

None.



# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State Regulating? New York
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001331875
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/26/2015
- 3.4 By what department or departments?  
 New York Insurance Department  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- If yes, complete and file the merger history data file with the NAIC.

## GENERAL INTERROGATORIES

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:  
 .....  
 .....  
 .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,  
 7.21 State the percentage of foreign control. \_\_\_\_\_ 0.00 %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 .....  
 .....  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 Ernst & Young LLP, 1110 Market Street, Suite 216,  
 Chattanooga, TN 37402  
 .....  
 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:  
 .....  
 .....  
 .....

## GENERAL INTERROGATORIES

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:  
 .....  
 .....  
 .....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.  
 .....  
 .....  
 .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Derek Jones, Consulting Actuary, Milliman  
 One Pennsylvania Plaza, 38th floor  
 New York, NY 10119  
 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company	
12.12 Number of parcels involved	0
12.13 Total book/adjusted carrying value	\$ 0

12.2 If yes, provide explanation:  
 .....  
 .....  
 .....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....  
 .....  
 .....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules, and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code. Yes [X] No [ ]

14.11 If the response to 14.1 is no, please explain:  
 .....  
 .....  
 .....

## GENERAL INTERROGATORIES

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....  
 .....  
 .....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....  
 .....  
 .....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
0			0
0			0
0			0

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

## FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ <u>0</u>
20.12 To stockholders not officers	\$ <u>0</u>
20.13 Trustees, supreme or grand (Fraternal only)	\$ <u>0</u>

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ <u>0</u>
20.22 To stockholders not officers	\$ <u>0</u>
20.23 Trustees, supreme or grand (Fraternal only)	\$ <u>0</u>

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ <u>0</u>
21.22 Borrowed from others	\$ <u>0</u>
21.23 Leased from others	\$ <u>0</u>
21.24 Other	\$ <u>0</u>

## GENERAL INTERROGATORIES

- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]
- 22.2 If answer is yes:
- |  |  |             |
|--|--|-------------|
|  | 22.21 Amount paid as losses or risk adjustment | \$ <u>0</u> |
|  | 22.22 Amount paid as expenses                  | \$ <u>0</u> |
|  | 22.23 Other amounts paid                       | \$ <u>0</u> |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

## INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No [ ]
- 24.02 If no, give full and complete information, relating thereto:  
 N/A
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 N/A
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ 0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- |  |  |             |
|--|--|-------------|
| 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2                   |  | \$ <u>0</u> |
| 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 |  | \$ <u>0</u> |
| 24.103 Total payable for securities lending reported on the liability page                                       |  | \$ <u>0</u> |
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

## GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

	25.21 Subject to repurchase agreements	\$ <u>0</u>
	25.22 Subject to reverse repurchase agreements	\$ <u>0</u>
	25.23 Subject to dollar repurchase agreements	\$ <u>0</u>
	25.24 Subject to reverse dollar repurchase agreements	\$ <u>0</u>
	25.25 Placed under option agreements	\$ <u>0</u>
	25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ <u>0</u>
	25.27 FHLB Capital Stock	\$ <u>0</u>
	25.28 On deposit with states	\$ <u>3,451,388</u>
	25.29 On deposit with other regulatory bodies	\$ <u>0</u>
	25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ <u>0</u>
	25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ <u>0</u>
	25.32 Other	\$ <u>0</u>

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	0
.....	.....	0
.....	.....	0

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]  
If no, attach a description with this statement.

**LINES 26.3 through 26.5 : FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

	26.41 Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
	26.42 Permitted accounting practice	Yes [ ] No [ ]
	26.43 Other accounting guidance	Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

## GENERAL INTERROGATORIES

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	111 Sanders Creek Parkway, East Syracuse, NY 13057

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
Matthew Hartmann	A

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
Matthew Hartmann	Managed in house		Not Registered Investment Advisor	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0

### GENERAL INTERROGATORIES

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		0	
		0	
		0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	91,230,489	92,725,685	1,495,196
30.2 Preferred stocks	1,000,000	1,010,000	10,000
30.3 Totals	92,230,489	93,735,685	1,505,196

30.4 Describe the sources or methods utilized in determining the fair values:  
 Intercontinental Exchange ("ICE Data Services") provides pricing for tax-exempt securities. Interactive Data Corp.  
 provides pricing for all other securities.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 Pricing for securities such as term loans is not always available from IDC or S&P securities pricing services. When such a situation occurs, an alternate, reliable pricing source must be found. Generally, this source must make an active market in the security, thus demonstrating active involvement in and knowledge of the security as well as knowledge of any changes to issuer's financials and/or credit quality which could affect value. Additionally, source must be able to provide a valuation for the security on or around the end of each month that can be used for month-end evaluation.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:  
 .....  
 .....

33 By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.



## GENERAL INTERROGATORIES

Has the reporting entity self-designated PLGI securities?

Yes [ ] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]

### OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any?

\$ 65,877

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Washington Title Insurance Rating Organization	\$ 25,000
.....	\$ 0
.....	\$ 0

37.1 Amount of payments for legal expenses, if any?

\$ 33,081

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ 0
.....	\$ 0
.....	\$ 0

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 1,172

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ 0
.....	\$ 0
.....	\$ 0

## GENERAL INTERROGATORIES

### PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [ ] No [X]
2. Largest net aggregate amount insured in any one risk. \$ 13,000,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [ ] No [X]
- 3.2 If yes, give full information  
 .....  
 .....  
 .....
4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [ ] No [X]
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]
- 5.2 If yes, give full information  
 .....  
 .....  
 .....
6. Uncompleted building construction loans:
- |                               |  |             |
|-------------------------------|--|-------------|
| 6.1 Amount already loaned     |  | \$ <u>0</u> |
| 6.2 Balance to be advanced    |  | \$ <u>0</u> |
| 6.3 Total amount to be loaned |  | \$ <u>0</u> |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [ ] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ 0
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ 0
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- |                                       |  |                      |
|---------------------------------------|--|----------------------|
| 9.11 Bonds                            |  | \$ <u>61,064,000</u> |
| 9.12 Short-term investments           |  | \$ <u>0</u>          |
| 9.13 Mortgages                        |  | \$ <u>0</u>          |
| 9.14 Cash                             |  | \$ <u>0</u>          |
| 9.15 Other admissible invested assets |  | \$ <u>0</u>          |
| 9.16 Total                            |  | \$ <u>61,064,000</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).
- |   |  |                     |
|---|--|---------------------|
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: |  | \$ <u>7,480,486</u> |
| These funds consist of:   |  |                     |
| 9.22 In cash on deposit   |  | \$ <u>7,480,486</u> |
| 9.23 Other forms of security  |  | \$ <u>0</u>         |

**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2019	2018	2017	2016	2015
<b>Source of Direct Title Premiums Written (Part 1A)</b>					
1. Direct operations (Part 1A, Line 1, Col. 1)	3,420,305	1,174,945	608,740	219,659	207,258
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	2,049,273	210,230	223,098	409,350	1,129,004
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	84,724,434	53,854,351	68,546,027	82,587,985	74,876,970
4. Total	90,194,012	55,239,526	69,377,865	83,216,994	76,213,232
<b>Operating Income Summary (Page 4 &amp; Part 1)</b>					
5. Premiums earned (Part 1B, Line 3)	89,110,785	57,076,864	70,742,546	82,338,988	75,840,875
6. Escrow and settlement service charges (Part 1A, Line 2)	386,500	89,120	7,985	101,346	86,781
7. Title examinations (Part 1A, Line 3)	16,675	1,750			
8. Searches and abstracts (Part 1A, Line 4)	583,564	9,469			
9. Surveys (Part 1A, Line 5)					
10. Aggregate write-ins for service charges (Part 1A, Line 6)	1,230,481	856,389	1,258,621	1,543,902	1,270,798
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	91,328,005	58,033,592	72,009,152	83,984,236	77,198,454
<b>Statement of Income (Page 4)</b>					
13. Net operating gain or (loss) (Line 8)	8,725,299	4,785,622	5,945,445	4,457,719	6,238,051
14. Net investment gain or (loss) (Line 11)	2,398,691	2,396,572	2,117,955	2,293,993	2,657,290
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	2,063,949	1,263,990	2,409,082	2,392,936	2,726,317
17. Net income (Line 15)	9,060,041	5,918,204	5,654,318	4,358,776	6,169,024
<b>Balance Sheet (Pages 2 and 3)</b>					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	72,775	19,542			
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	107,559,261	104,482,277	120,269,767	129,927,795	123,538,574
20. Known claims reserve (Page 3, Line 1)	897,160	1,653,952	1,418,490	1,699,971	2,464,353
21. Statutory premium reserve (Page 3, Line 2)	61,063,493	59,990,092	61,831,022	63,201,202	62,329,067
22. Total liabilities (Page 3, Line 23)	64,504,897	63,456,690	65,306,413	67,173,555	65,457,325
23. Capital paid up (Page 3, Lines 25 + 26)	2,014,516	2,014,516	2,014,516	2,014,516	2,014,515
24. Surplus as regards policyholders (Page 3, Line 32)	43,054,364	41,025,587	54,963,354	62,754,240	58,081,249
<b>Cash Flow (Page 5)</b>					
25. Net cash from operations (Line 11)	10,731,129	4,458,664	6,634,661	6,523,818	6,600,172
<b>Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3)</b> (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	88.2	95.7	81.3	95.7	92.9
27. Stocks (Lines 2.1 & 2.2)	1.0	1.0	0.9	0.8	0.8
28. Mortgage loans on real estate (Line 3.1 and 3.2)					
29. Real estate (Lines 4.1, 4.2 & 4.3)					
30. Cash, cash equivalents and short-term investments (Line 5)	10.8	3.3	17.8	3.1	6.3
31. Contract loans (Line 6)					
32. Derivatives (Line 7)					
33. Other invested assets (Line 8)					
34. Receivable for securities (Line 9)	0.0		0.0	0.4	0.0
35. Securities lending reinvested collateral assets (Line 10)					
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated					
44. Total of above Lines 38 to 43					
45. Total investment in parent included in Lines 38 to 43 above					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)					

**FIVE – YEAR HISTORICAL DATA**

(Continued)

	1	2	3	4	5
	2019	2018	2017	2016	2015
<b>Capital and Surplus Accounts (Page 4)</b>					
47. Net unrealized capital gains or (losses) (Line 18)		(31,600)	20,225	16,250	(4,875)
48. Change in nonadmitted assets (Line 21)	74,245	151,611	2,597,423	165,300	123,237
49. Dividends to stockholders (Line 28)	(7,108,296)	(19,915,861)	(13,000,000)		
50. Change in surplus as regards policyholders for the year (Line 31)	2,028,777	(13,937,767)	(7,790,886)	4,672,991	6,696,608
<b>Losses Paid and Incurred (Part 2A)</b>					
51. Net payments (Line 5, Col. 4)	1,455,279	1,573,657	2,273,613	4,041,350	1,306,035
52. Losses and allocated LAE incurred (Line 8, Col. 4)	698,487	1,809,120	1,992,131	3,276,968	609,167
53. Unallocated LAE incurred (Line 9, Col. 4)	687,745	750,949	866,623	731,916	674,087
54. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	1,386,232	2,560,069	2,858,754	4,008,884	1,283,254
<b>Operating Expenses to Total Operating Income (Part 3)(%)</b> (Line item divided by Page 4, Line 3 x 100.0)					
55. Personnel costs (Part 3, Line 1.5, Col. 4)	2.0	1.8	1.1	0.8	0.3
56. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	81.9	80.5	82.6	85.3	85.2
57. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	5.0	5.1	4.1	3.8	4.8
58. Total (Lines 55 to 57)	88.9	87.3	87.8	89.9	90.3
<b>Operating Percentages (Page 4)</b> (Line item divided by Page 4, Line 3 x 100.0)					
59. Losses and loss adjustment expenses incurred (Line 4)	1.5	4.4	4.0	4.8	1.7
60. Operating expenses incurred (Line 5)	88.9	87.3	87.8	89.9	90.3
61. Aggregate write-ins for other operating deductions (Line 6)					
62. Total operating deductions (Line 7)	90.4	91.8	91.7	94.7	91.9
63. Net operating gain or (loss) (Line 8)	9.6	8.2	8.3	5.3	8.1
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4 x 100.0)					
64. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	1.5	4.6	4.1	4.8	1.7
65. Operating expenses incurred to net premiums written (Page 4, Line 5)	90.1	91.8	91.1	90.8	91.7
<b>One-Year Schedule P Part 2 Development (\$000 omitted)</b>					
66. Development in estimated losses and ALAE on policies effective before current year (Schedule P, Part 2, Line 22, Col. 11)	(2,458)	(1,270)	(4,888)	(5,130)	(9,770)
67. Percent of such development to policyholders' surplus of prior year-end (Line 66 above divided by Page 4, Line 16, Col. 1 x 100.0)	(6.0)	(2.3)	(7.8)	(8.8)	(19.0)
<b>One-Year Schedule P Part 3 Development (\$000 omitted)</b>					
68. Development in estimated losses and ALAE for claims reported before curr year (Schedule P, Part 3, Line 12, Col. 11)	228	944	1,034	1,264	(1,305)
69. Percent of such development to policyholders' surplus of prior year-end (Line 68 above divided by Page 4, Line 16, Col. 1 x 100.0)	0.6	1.7	1.6	2.2	(2.5)
<b>Two-Year Schedule P Part 2 Development (\$000 omitted)</b>					
70. Development in estimated losses and ALAE on policies effective before prior year-end (Schedule P, Part 2, Line 22, Col. 12)	(3,257)	(5,426)	(8,378)	(14,329)	(16,546)
71. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 70 above divided by Page 4, Line 16, Col. 2 x 100.0)	(5.9)	(8.6)	(14.4)	(27.9)	(31.9)
<b>Two-Year Schedule P Part 3 Development (\$000 omitted)</b>					
72. Development in estimated losses and ALAE for claims reported before prior year-end (Schedule P, Part 3, Line 12, Col. 12)	1,054	1,313	1,872	333	(1,161)
73. Percent of such development to policyholders' surplus of second prior year-end (Line 72 above divided by Page 4, Line 16, Col. 2 x 100.0)	1.9	2.1	3.2	0.6	(2.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ X ]

If no, please explain:

N/A



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**EXHIBIT OF PREMIUMS AND LOSSES**  
DIRECT BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2019

NAIC Group Code 0670

NAIC Company Code 51020

Type of Business		1 Number of Policies Issued During The Year	2 Direct Amount of Insurance Written in Millions (\$000,000 Omitted)	3 Direct Premiums Written	4 Other Income on Policies Issued for the Type of Business	5 Amounts Paid to or Retained by Title Agents	6 Taxes Licenses and Fees Incurred	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Allocated Loss Adjustment Expenses Paid	10 Direct Losses and Allocated Loss Adjustment Expenses Incurred	11 Direct Known Claim Reserve
1.	Experience for Policies Having Type of Rate Code: RSX											
1.01	Residential Policies Issued Directly	5,435	1,904	2,697,195	398,919	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.02	Non-residential Policies Issued Directly	1		425		X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.03	Subtotal Policies Issued Directly	5,436	1,904	2,697,620	398,919	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.04	Residential Policies Issued by Non-Affiliated Agents	2,227	600	885,201	(119)	741,204	X X X	X X X	X X X	X X X	X X X	X X X
1.05	Non-residential Policies Issued by Non-Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
1.06	Subtotal Policies Issued by Non-Affiliated Agents	2,227	600	885,201	(119)	741,204	X X X	X X X	X X X	X X X	X X X	X X X
1.07	Residential Policies Issued by Affiliated Agents	86,492	31,446	57,514,590	371,965	50,873,660	X X X	X X X	X X X	X X X	X X X	X X X
1.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
1.09	Subtotal Policies Issued by Affiliated Agents	86,492	31,446	57,514,590	371,965	50,873,660	X X X	X X X	X X X	X X X	X X X	X X X
1.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.11	Subtotal for Type of Rate Code	94,155	33,950	61,097,411	770,765	51,614,864	X X X	X X X	X X X	X X X	X X X	X X X
2.	Experience for Policies Having Type of Rate Code: R											
2.01	Residential Policies Issued Directly	1,493	529	722,685	749,063	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.02	Non-residential Policies Issued Directly				1,420		X X X	X X X	X X X	X X X	X X X	X X X
2.03	Subtotal Policies Issued Directly	1,493	529	722,685	749,063	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.04	Residential Policies Issued by Non-Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
2.05	Non-residential Policies Issued by Non-Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
2.06	Subtotal Policies Issued by Non-Affiliated Agents				1,420		X X X	X X X	X X X	X X X	X X X	X X X
2.07	Residential Policies Issued by Affiliated Agents	34,375	7,645	14,354,956	520,680	12,708,907	X X X	X X X	X X X	X X X	X X X	X X X
2.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
2.09	Subtotal Policies Issued by Affiliated Agents	34,375	7,645	14,354,956	520,680	12,708,907	X X X	X X X	X X X	X X X	X X X	X X X
2.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.11	Subtotal for Type of Rate Code	35,868	8,174	15,077,641	1,271,163	12,708,907	X X X	X X X	X X X	X X X	X X X	X X X
3.	Experience for Policies Having Type of Rate Code: RX											
3.01	Residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.03	Subtotal Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.04	Residential Policies Issued by Non-Affiliated Agents	1,126	232	969,049		678,284	X X X	X X X	X X X	X X X	X X X	X X X
3.05	Non-residential Policies Issued by Non-Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.06	Subtotal Policies Issued by Non-Affiliated Agents	1,126	232	969,049		678,284	X X X	X X X	X X X	X X X	X X X	X X X
3.07	Residential Policies Issued by Affiliated Agents	8,804	1,880	9,446,084		6,612,242	X X X	X X X	X X X	X X X	X X X	X X X
3.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.09	Subtotal Policies Issued by Affiliated Agents	8,804	1,880	9,446,084		6,612,242	X X X	X X X	X X X	X X X	X X X	X X X
3.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.11	Subtotal for Type of Rate Code	9,930	2,112	10,415,133		7,290,526	X X X	X X X	X X X	X X X	X X X	X X X
4.	Experience for All Types of Rate Codes Combined											
4.01	Residential Policies Issued Directly	6,928	2,433	3,419,880	1,147,982	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.02	Non-residential Policies Issued Directly	1		425		X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.03	Subtotal Policies Issued Directly	6,929	2,433	3,420,305	1,147,982	X X X	X X X	3,405,667	(3,750)	10,541	(8,504)	99,630
4.04	Residential Policies Issued by Non-Affiliated Agents	3,591	868	2,048,937	1,301	1,575,121	X X X	X X X	X X X	X X X	X X X	X X X
4.05	Non-residential Policies Issued by Non-Affiliated Agents	1		337		269	X X X	X X X	X X X	X X X	X X X	X X X
4.06	Subtotal Policies Issued by Non-Affiliated Agents	3,592	868	2,049,274	1,301	1,575,390	X X X	2,036,406	290,436	155,439	140,393	156,557
4.07	Residential Policies Issued by Affiliated Agents	132,839	41,605	84,724,436	1,067,937	73,257,349	X X X	X X X	X X X	X X X	X X X	X X X
4.08	Non-residential Policies Issued by Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
4.09	Subtotal Policies Issued by Affiliated Agents	132,839	41,605	84,724,436	1,067,937	73,257,349	X X X	83,668,715	(317,195)	1,319,811	566,600	640,977
4.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.11	Subtotal for Type of Rate Codes Combined	143,360	44,906	90,194,015	2,217,220	74,832,739	X X X	89,110,788	(30,509)	1,485,791	698,489	897,164
5.	Aggregate Write-in for Line 05						2,113,639					
6.	Total	143,360	44,906	90,194,015	2,217,220	74,832,739	2,113,639	89,110,788	(30,509)	1,485,791	698,489	897,164
<b>DETAILS OF WRITE-INS</b>												
0501.	Taxes, Licenses & Fees						2,113,639					
0502.												
0503.												
0598.	Summary of remaining write-ins for Line 05 from overflow page											
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)						2,113,639					

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## SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
<b>OPEN DEPOSITORIES</b>		
<b>FEDERALLY INSURED DEPOSITORIES</b>		
Bank of America New York, NY		5,290,487
0199998 Deposits in ( ) depositories which do not exceed the allowable limit in any one depository	X X X	
0199999 Total Federally Insured Depositories	X X X	5,290,487
<b>NON-FEDERALLY INSURED DEPOSITORIES</b>		
Bank of America New York, NY		2,189,999
0299999 Total Non-Federally Insured Depositories	X X X	2,189,999
0399999 Total Open Depositories - Dec. 31st	X X X	7,480,486
<b>SUSPENDED DEPOSITORIES</b>		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	7,480,486

1. Totals: Last day of January	164,566
2. February	305,702
3. March	1,273,806
4. April	2,013,819
5. May	241,591
6. June	1,348,721
7. July	2,320,992
8. August	7,960,086
9. September	15,473,026
10. October	9,700,558
11. November	4,647,667
12. December	7,480,486

**NONE**    **Schedule E - Part 1B**

**NONE**    **Schedule E - Part 1C**

**SCHEDULE E – PART 1D – SUMMARY**

<b>Segregated Funds Held for Others</b>			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	7,480,486		7,480,486
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	7,480,486		7,480,486
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	7,480,486		7,480,486
<b>Company Funds on Hand and on Deposit</b>			
<b>General Funds</b>			
6. Open depositories			761,250
7. Suspended depositories			
8. Total general funds			761,250
<b>Reinsurance Reserve Funds</b>			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
<b>Total Company Funds</b>			
12. Open depositories			8,241,736
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			761,250
15. Company funds on hand			
16. Total company funds on hand and on deposit			761,250

**SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED**

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
<b>Segregated Funds Held for Others</b>			
17. Open depositories		4,410,918	
18. Suspended depositories			
19. Total segregated funds held for others		4,410,918	
<b>Company Funds on Deposit</b>			
20. Open depositories		1,250,143	
21. Suspended depositories			
22. Total company funds on deposit		1,250,143	
<b>Total All Funds on Deposit</b>			
23. Open depositories		5,661,061	
24. Suspended depositories			
25. Total all funds on deposit		5,661,061	



## SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes [ X ] No [ ]
- 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes [ X ] No [ ]
- 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates? Yes [ X ] No [ ]
- 2.2 If yes, give details below.  
 Lease with Lawyers Title of Arizona, Inc and Wells Fargo Bank, N.A, Lessor, 1871 East State Route 69, Prescott, AZ 86301, \$3,726/mo, expiring 4/30/2020. Lease with Chicago Title Insurance Company and Fifth Third Bank, N.A, Lessor, 3940 North Damen Avenue, Chicago, IL 60618, \$2,700/mo, expiring 5/3/2020. Lease with Property Insight LLC and PNC Bank, N.A, Lessor, 409 Washington Avenue, Suite 105, Towson, MD 21204, \$5,766/mo, expiring 2/28/2022. Lease with Fidelity National Title of California dba Humboldt Land Title Co. and Redwood Capital Bank, N.A, Lessor, 1075 S. Fortuna Blvd., Suite B, Fortuna, CA 95540, \$3,187/mo, expiring 9/30/2022. Lease with Fidelity National Title Company and Bank of Colorado, N.A, Lessor, 7017 West 10th Street, Suite 102, Greeley, CO 80634, \$6,906/mo, expiring 1/31/2024. Lease with Charter Title Company and ZB, NA dba Amegy Bank, Lessor, 1717 West South Loop, Suite 1200, Houston, TX 77027, \$114,443/mo, expiring 3/31/2024. Lease with Real Geeks, LLC and Bank of Texas, N.A, Lessor, 6201 Hillcrest Avenue, Suite 200, Dallas, TX 75205, \$22,629/mo, expiring 7/31/2024.
3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis? Yes [ X ] No [ ]

### SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Assumed Liability	6 Assumed Premiums Received	7 Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	8 Reinsurance Payable on Known Case Losses and LAE Reserves	9 Assumed Premiums Receivable	10 Funds Held by or Deposited With Reinsured Companies	11 Letters of Credit Posted	12 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	13 Amount of Assets Pledged or Collateral Held in Trust
<b>NONE</b>												
9999999	Grand Total											

### SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 – 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
AA-1126623	00000	Lloyd's Syndicate No.0623 AFB-Beazley	GBR			1						
AA-1120102	00000	Lloyd's Syndicate No.1458 RNR	GBR			1						
AA-1128003	00000	Lloyd's Syndicate No.2003 SJC	GBR			1						
AA-1126006	00000	Lloyd's Syndicate No.4472 LIB	GBR			1						
AA-1127084	00000	Lloyd's Syndicate No. 1084 CSL	GBR			1						
AA-3194101	00000	Everest Reinsurance (Bermuda) Limited	BMU			1						
AA-1340125	00000	Hannover Ruckversicherung SE	DEU			1						
1299999	Total Authorized - Other Non-U.S. Insurers#					7						
1399999	Total Authorized - Total Authorized					7						
13-4924125	10227	Munich Reinsurance America Inc.	DE			1						
2299999	Total Unauthorized - Other U.S. Unaffiliated Insurers					1						
AA-3194139	00000	Axis Specialty Limited	BMU			1						
AA-3190642	00000	IAT Reinsurance Company Ltd.	BMU			1						
2599999	Total Unauthorized - Other Non-U.S. Insurers#					2						
2699999	Total Unauthorized - Total Unauthorized					3						
9999999	Totals					10						

**NONE**    **Schedule F - Part 3**

**NONE**    **Schedule F - Part 4**

### SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
OR-001	Wholly Owned	01/01/1960	12/31/2019	01/31/2011	2,300,000	920,000	Amortized Cost		230,000
9999999 Totals					2,300,000	920,000	X X X		230,000

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: .....

## SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition/ Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
NONE										
999999 Totals									X X X	X X X

### SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Prior Year Book Value	Change in Book Value		11 Book Value at Date of Sale (8 + 9 - 10)	12 Consideration	13 Profit and (Losses) on Sale
		3 From	4 To					9 Increase by Adjustment in Book Value During Year	10 Decrease by Adjustment in Book Value During Year			
		<b>NONE</b>										
9999999 Totals												

30

### SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December 31, prior year	1,150,000
2. Increase by adjustment in book value:	
2.1 Totals, Part 1, Col. 9	
2.2 Totals, Part 3, Col. 9	
3. Cost of acquisition, Part 2, Col. 8	
4. Totals	1,150,000

5. Decrease by adjustment in book value:	
5.1 Totals, Part 1, Col. 10	230,000
5.2 Totals, Part 3, Col. 10	
6. Consideration received on sales, Part 3, Col. 12	
7. Net profit (loss) on sales, Part 3, Col. 13	
8. Book value, December 31, current year	920,000

## SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	920,000	1,150,000
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	920,000	1,150,000



## SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	345,638	4,404	59,504	3,903	405,643	13,749				9,653		
2. 2010	143,611	295,498		2,783	1,704	296,577	127				2,899		
3. 2011	129,410	273,974		4,686	1,927	276,733	(190)				2,425		
4. 2012	151,572	333,516		7,348	1,663	339,201	454				1,881		
5. 2013	102,460	234,828		10,026	1,694	243,160	1,425				1,752		
6. 2014	37,430	90,224		2,020	313	91,931	742				393		
7. 2015	32,830	76,213		1,358	221	77,350	527				234		
8. 2016	40,353	83,217		1,645	6	84,856	1,759				178		
9. 2017	23,926	69,378		1,267	5	70,640	7				75		
10. 2018	21,505	55,240		957	4	56,193	43				21		
11. 2019	44,905	90,194		2,217	10	92,401							
12. Totals	X X X	1,947,920	4,404	93,811	11,450	2,034,685	18,643				19,511		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	4,936	1,556	24,958	5,132	113			925		5	260
2. 2010	1,275	882	3,908	1,218	135			1,024		2	95
3. 2011	1,293	920	3,155	871	93			1,088		2	173
4. 2012	1,079	858	3,193	1,027	235			1,555		3	166
5. 2013	824	873	4,050	674	123			1,505		3	141
6. 2014	209	461	1,596	224	127			673		1	101
7. 2015	178	444	1,205	165	17			644		1	117
8. 2016	95	410	2,347	118	15			996		2	132
9. 2017	43	327	409	71	29			1,081		2	225
10. 2018	12	217	281	36	10			1,244		3	429
11. 2019		68	68	13				2,699		6	205
12. Totals	9,944	7,016	45,170	9,549	897			13,434		30	2,044

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col. 2)	31 Net Basis ((Cols. 14 + 23 + 29) / (Cols. 6 - 4))			
1. Prior	1,293	18	24,440		5	24,435	7,596	7,584	X X X		1,293
2. 2010	1,252	22	4,185		2	4,183	1,747	1,756	3.593		1,252
3. 2011	1,352	18	3,416		2	3,414	1,646	1,657	3.483		1,352
4. 2012	1,953	40	4,125		3	4,122	1,544	1,551	3.395		1,953
5. 2013	1,766	45	4,805		3	4,802	2,478	2,495	5.676		1,766
6. 2014	900	19	1,935		1	1,934	2,768	2,776	6.668		900
7. 2015	777	7	1,422		1	1,421	2,602	2,608	6.037		777
8. 2016	1,141	9	2,948		2	2,946	4,194	4,192	8.644		1,141
9. 2017	1,333	8	1,192		2	1,190	2,514	2,511	7.281		1,333
10. 2018	1,680	16	1,318		3	1,315	3,555	3,550	9.119		1,680
11. 2019	2,898	8	2,699		6	2,693	3,295	3,289	6.605		2,898
12. Totals	16,345	210	52,485		30	52,455	X X X	X X X	X X X		16,345

## SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

	1 Years in Which Policies Were Written	Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
			2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
								7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X		9,321	3	3,548		12,872	452			405		
2. 2010		2,217	4,089		2,783		6,872	(45)			119		
3. 2011		2,586	4,699		3,751	33	8,417	(20)			115		
4. 2012		2,752	5,623		5,146		10,769	25			93		
5. 2013		2,008	3,996		5,651		9,647	850			94		
6. 2014		341	818		823	3	1,638	32			1		
7. 2015		43	207		87	1	293	7					
8. 2016		49	220		101		321						
9. 2017		141	609		10		619						
10. 2018		525	1,175		133		1,308						
11. 2019		2,433	3,420		1,148		4,568						
12. Totals	X X X		34,177	3	23,181	37	57,324	1,301			827		

	13 Years in Which Policies Were Written	14 Salvage and Subrogation Received	15 Unallocated Loss Expense Payments	16 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	17 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
						Known Claim Reserves			IBNR Reserves			
						18 Direct	19 Assumed	20 Ceded	21 Direct	22 Assumed	22 Ceded	
1. Prior		103	204	1,061	311				52		2	15
2. 2010		54	134	208	85	16			58			5
3. 2011		22	122	217	57				62			10
4. 2012		5	191	309	20	84			89			9
5. 2013		15	58	1,002	11				86			8
6. 2014			33	66	6				38			6
7. 2015			48	55					37			7
8. 2016			28	28					57			8
9. 2017			7	7					62			13
10. 2018			2	2	1				71			24
11. 2019									154			12
12. Totals		199	827	2,955	491	100			766		2	117

	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 20 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col. 2)	31 Net Basis ((Cols. 14 + 23 + 29) / [Cols. 6 - 4])			
1. Prior	65	1	909		2	907	12.102	12.076	X X X		65
2. 2010	79	1	148			148	7.019	7.019	12.945		79
3. 2011	72		157			157	6.150	6.194	11.176		72
4. 2012	182	1	291			291	8.732	8.732	17.842		182
5. 2013	94		1,030			1,030	27.427	27.427	54.582		94
6. 2014	44		71			71	13.447	13.497	32.258		44
7. 2015	44		44			44	47.826	48.058	230.233		44
8. 2016	65		57			57	42.273	42.273	189.796		65
9. 2017	75		62			62	13.465	13.465	58.156		75
10. 2018	95	1	71			71	8.255	8.255	18.476		95
11. 2019	166		154			154	4.854	4.854	6.823		166
12. Totals	981	4	2,994		2	2,992	X X X	X X X	X X X		981

**SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS**

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	336,317	4,401	55,956	3,903	392,771	13,297				9,248		
2. 2010	141,394	291,409			1,704	289,705	172				2,780		
3. 2011	126,824	269,275		935	1,894	268,316	(170)				2,310		
4. 2012	148,820	327,893		2,202	1,663	328,432	429				1,788		
5. 2013	100,452	230,832		4,375	1,694	233,513	575				1,658		
6. 2014	37,089	89,406		1,197	310	90,293	710				392		
7. 2015	32,787	76,006		1,271	220	77,057	520				234		
8. 2016	40,304	82,997		1,544	6	84,535	1,759				178		
9. 2017	23,785	68,769		1,257	5	70,021	7				75		
10. 2018	20,980	54,065		824	4	54,885	43				21		
11. 2019	42,472	86,774		1,069	10	87,833							
12. Totals	X X X	1,913,743	4,401	70,630	11,413	1,977,361	17,342				18,684		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid		
					Known Claim Reserves			IBNR Reserves					
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded			
1. Prior	4,833	1,352	23,897	4,821	113				873			3	245
2. 2010	1,221	748	3,700	1,133	119				966			2	90
3. 2011	1,271	798	2,938	814	93				1,026			2	163
4. 2012	1,074	667	2,884	1,007	151				1,466			3	157
5. 2013	809	815	3,048	663	123				1,419			3	133
6. 2014	209	428	1,530	218	127				635			1	95
7. 2015	178	396	1,150	165	17				607			1	110
8. 2016	95	382	2,319	118	15				939			2	124
9. 2017	43	320	402	71	29				1,019			2	212
10. 2018	12	215	279	35	10				1,173			3	405
11. 2019		68	68	13					2,545			6	193
12. Totals	9,745	6,189	42,215	9,058	797				12,668			28	1,927

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col 2)	31 Net Basis ((Cols. 14 + 23 + 29) / [Cols. 6 - 4])			
1. Prior	1,228	17	23,531		3	23,528	7.472	7.460	X X X	1,228	
2. 2010	1,173	21	4,037		2	4,035	1.673	1.682	3.446	1,173	
3. 2011	1,280	18	3,259		2	3,257	1.567	1.578	3.326	1,280	
4. 2012	1,771	39	3,834		3	3,831	1.421	1.427	3.128	1,771	
5. 2013	1,672	45	3,775		3	3,772	2.046	2.060	4.699	1,672	
6. 2014	856	19	1,864		1	1,863	2.670	2.678	6.433	856	
7. 2015	733	7	1,378		1	1,377	2.479	2.485	5.743	733	
8. 2016	1,076	9	2,891		2	2,889	4.093	4.091	8.423	1,076	
9. 2017	1,258	8	1,130		2	1,128	2.417	2.414	6.979	1,258	
10. 2018	1,585	15	1,247		3	1,244	3.453	3.448	8.885	1,585	
11. 2019	2,732	8	2,545		6	2,539	3.234	3.227	6.593	2,732	
12. Totals	15,364	206	49,491		28	49,463	X X X	X X X	X X X	15,364	

## SCHEDULE P – PART 2

### POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Including Known Claims and IBNR on Unreported Claims										11 One Year (Cols. 10 - 9)	12 Two Year (Cols. 10 - 8)
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	10,040	10,838	10,477	10,657	10,510	10,566	10,659	10,615	10,630	10,619	(11)	4
2. 2000	579	578	583	580	593	597	592	590	596	593	(3)	3
3. 2001	1,455	1,426	1,420	1,417	1,417	1,413	1,400	1,413	1,408	1,408		(5)
4. 2002	2,214	2,254	2,717	2,754	2,730	2,740	2,567	2,549	2,524	2,507	(17)	(42)
5. 2003	4,457	4,361	4,445	4,610	4,678	4,607	4,537	4,562	4,817	4,983	166	421
6. 2004	2,037	1,991	1,959	2,041	2,036	2,054	2,019	2,014	1,970	1,950	(20)	(64)
7. 2005	36	47	37	35	48	63	64	61	60	60		(1)
8. 2006	342	338	280	274	282	257	256	253	250	245	(5)	(8)
9. 2007	313	258	255	195	197	206	235	210	275	256	(19)	46
10. 2008	788	773	777	377	398	497	437	364	388	387	(1)	23
11. 2009	1,732	1,509	1,545	1,106	1,285	1,170	1,178	1,212	1,368	1,427	59	215
12. 2010	14,022	11,545	10,518	7,920	6,688	5,372	4,680	4,226	4,276	4,183	(93)	(43)
13. 2011	X X X	12,671	11,093	8,408	6,293	4,423	3,954	3,970	3,938	3,414	(524)	(556)
14. 2012	X X X	X X X	16,305	12,811	9,355	5,887	5,136	4,525	4,261	4,122	(139)	(403)
15. 2013	X X X	X X X	X X X	10,793	9,805	7,581	5,689	5,290	5,234	4,802	(432)	(488)
16. 2014	X X X	X X X	X X X	X X X	3,932	3,044	2,515	1,809	1,912	1,934	22	125
17. 2015	X X X	X X X	X X X	X X X	X X X	3,453	2,882	1,889	1,670	1,421	(249)	(468)
18. 2016	X X X	X X X	X X X	X X X	X X X	X X X	5,435	3,795	3,232	2,946	(286)	(849)
19. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,357	1,625	1,190	(435)	(1,167)
20. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,786	1,315	(471)	X X X
21. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,693	X X X	X X X
22. Totals											(2,458)	(3,257)

### SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior	9,653	10,253	10,115	10,251	10,274	10,344	10,386	10,440	10,442	10,442	762	2,031
2. 2000	533	539	548	549	564	571	574	574	583	583	43	164
3. 2001	1,311	1,309	1,315	1,319	1,328	1,330	1,335	1,362	1,366	1,371	59	156
4. 2002	1,788	1,876	1,962	2,005	2,070	2,409	2,411	2,417	2,417	2,417	105	209
5. 2003	3,467	3,610	3,746	3,870	4,025	4,131	4,137	4,184	4,347	4,752	222	366
6. 2004	1,493	1,571	1,599	1,684	1,723	1,772	1,792	1,799	1,805	1,812	99	272
7. 2005	23	31	31	31	31	52	56	56	56	56	15	65
8. 2006	130	221	224	231	240	222	229	229	229	229	24	31
9. 2007	60	61	68	104	142	121	164	155	213	201	45	93
10. 2008	60	226	296	324	338	306	284	284	289	304	35	47
11. 2009	88	179	287	476	754	832	911	988	1,060	1,235	96	175
12. 2010	253	1,049	1,749	2,355	2,593	2,395	2,433	2,673	2,831	3,026	482	714
13. 2011	X X X	112	685	1,173	1,374	1,298	1,532	2,280	2,392	2,235	330	523
14. 2012	X X X	X X X	189	827	1,122	1,289	1,543	1,844	2,032	2,335	359	628
15. 2013	X X X	X X X	X X X	208	853	1,320	2,363	2,771	3,005	3,177	299	330
16. 2014	X X X	X X X	X X X	X X X	74	204	641	690	913	1,135	103	102
17. 2015	X X X	X X X	X X X	X X X	X X X	215	519	675	773	761	76	82
18. 2016	X X X	X X X	X X X	X X X	X X X	X X X	1,544	1,689	1,878	1,937	49	60
19. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15	46	82	26	37
20. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24	64	7	13
21. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			5

## SCHEDULE P – PART 2B – POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	73	282	111	152	27	11	85			
2. 2000	5	9	6	5	8	6		3		
3. 2001	9	10	5	12	15	14	13	2		4
4. 2002	143	182	638	640	568	243	12	3		
5. 2003	489	352	339	527	469	179	190	222	270	90
6. 2004	75	42	12	82	56	7	9	31		
7. 2005	8	8			14	7	4			
8. 2006	156	43	4	1						
9. 2007	19	14	22	74	21	7	4	7	6	10
10. 2008	138	74	30	24	21	11			1	
11. 2009	177	201	350	325	208	44	27	29	166	9
12. 2010	692	469	969	753	480	399	353	296	320	135
13. 2011	X X X	83	370	302	351	146	257	108	260	93
14. 2012	X X X	X X X	343	434	547	172	307	238	274	235
15. 2013	X X X	X X X	X X X	90	371	1,128	152	201	158	123
16. 2014	X X X	X X X	X X X	X X X	3	62	103	95	55	127
17. 2015	X X X	X X X	X X X	X X X	X X X	28	124	84	72	17
18. 2016	X X X	X X X	X X X	X X X	X X X	X X X	60	97	26	15
19. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2	22	29
20. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24	10
21. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

## SCHEDULE P – PART 2C – POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2000										
3. 2001										
4. 2002										
5. 2003										
6. 2004										
7. 2005										
8. 2006										
9. 2007										
10. 2008										
11. 2009										
12. 2010										
13. 2011	X X X									
14. 2012	X X X	X X X								
15. 2013	X X X	X X X	X X X							
16. 2014	X X X	X X X	X X X	X X X						
17. 2015	X X X	X X X	X X X	X X X	X X X					
18. 2016	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

## SCHEDULE P – PART 2D – POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	314	303	251	255	209	212	188	175	188	177
2. 2000	41	30	29	26	21	20	18	13	13	10
3. 2001	135	107	100	86	74	69	52	49	42	33
4. 2002	283	196	117	109	92	88	144	129	107	90
5. 2003	501	399	360	213	184	297	210	156	200	141
6. 2004	469	378	348	275	257	275	218	184	165	138
7. 2005	5	8	6	4	3	4	4	5	4	4
8. 2006	56	74	52	42	42	35	27	24	21	16
9. 2007	234	183	165	17	34	78	67	48	56	45
10. 2008	590	473	451	29	39	180	153	80	98	83
11. 2009	1,467	1,129	908	305	323	294	240	195	142	183
12. 2010	13,077	10,027	7,800	4,812	3,615	2,578	1,894	1,257	1,125	1,022
13. 2011	X X X	12,476	10,038	6,933	4,568	2,979	2,165	1,582	1,286	1,086
14. 2012	X X X	X X X	15,773	11,550	7,686	4,426	3,286	2,443	1,955	1,552
15. 2013	X X X	X X X	X X X	10,495	8,581	5,133	3,174	2,318	2,071	1,502
16. 2014	X X X	X X X	X X X	X X X	3,855	2,778	1,771	1,024	944	672
17. 2015	X X X	X X X	X X X	X X X	X X X	3,210	2,239	1,130	825	643
18. 2016	X X X	X X X	X X X	X X X	X X X	X X X	3,831	2,009	1,328	994
19. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,340	1,557	1,079
20. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,738	1,241
21. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,693

### SCHEDULE P – PART 3 – INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims										11 One - Year (Cols. 10 - 9)	12 Two - Year (Cols. 10 - 8)
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	19,314	19,617	20,041	21,005	20,216	20,066	20,036	20,035	20,035	20,034	(1)	(1)
2. 2010	1,528	2,061	1,814	2,241	1,907	1,833	1,864	1,864	1,866	1,746	(120)	(118)
3. 2011	XXX	1,129	2,181	2,067	2,158	1,775	1,985	1,974	1,974	1,974		
4. 2012	XXX	XXX	1,978	2,502	2,823	1,957	2,149	2,155	2,226	2,176	(50)	21
5. 2013	XXX	XXX	XXX	1,012	2,289	2,035	2,953	2,996	3,018	3,036	18	40
6. 2014	XXX	XXX	XXX	XXX	1,272	1,694	2,011	2,644	2,813	2,594	(219)	(50)
7. 2015	XXX	XXX	XXX	XXX	XXX	1,916	1,542	1,480	1,619	1,742	123	262
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	2,013	2,439	2,315	2,352	37	(87)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	957	1,622	1,944	322	987
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	865	983	118	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	470	XXX	XXX
12. Totals											228	1,054

### SCHEDULE P – PART 3A – PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior	18,381	18,971	19,087	19,166	19,249	19,668	19,856	19,856	19,954	19,955	1,165	2,017
2. 2010	477	1,486	1,441	1,488	1,693	1,639	1,677	1,683	1,683	1,690	115	222
3. 2011	XXX	579	1,370	1,765	1,860	1,744	1,978	1,974	1,974	1,974	176	608
4. 2012	XXX	XXX	917	2,068	2,329	1,884	2,138	2,152	2,173	2,176	257	737
5. 2013	XXX	XXX	XXX	919	1,852	1,832	2,875	2,936	3,009	3,026	252	1,062
6. 2014	XXX	XXX	XXX	XXX	522	1,358	1,795	2,621	2,685	2,540	213	241
7. 2015	XXX	XXX	XXX	XXX	XXX	686	990	1,245	1,415	1,593	223	214
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	1,544	2,134	2,270	2,286	322	329
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	525	1,061	1,838	251	309
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	475	819	187	239
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	257	75	125

### SCHEDULE P – PART 3B – LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	933	645	955	1,840	967	398	180	179	81	79
2. 2010	1,051	575	373	753	214	194	187	181	183	56
3. 2011	XXX	550	811	302	298	31	7			
4. 2012	XXX	XXX	1,061	434	494	73	11	3	53	
5. 2013	XXX	XXX	XXX	93	437	203	78	60	9	10
6. 2014	XXX	XXX	XXX	XXX	750	336	216	23	128	54
7. 2015	XXX	XXX	XXX	XXX	XXX	1,230	552	235	204	149
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	469	305	45	66
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	432	561	106
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	390	164
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213

### SCHEDULE P – PART 3C – BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX						
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P – PART 4A - POLICY YEAR REPORTED CLAIM COUNTS**

Years in Which Policies Were Written	Number of Claims Reported (Direct)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	1,931	2,155	2,789	2,848	2,792	2,789	2,789	2,791	2,793	2,793
2. 2000	188	194	198	202	204	206	206	207	207	207
3. 2001	184	199	203	206	208	209	213	214	216	217
4. 2002	237	263	279	295	299	302	309	312	314	317
5. 2003	408	477	502	553	565	578	584	589	591	592
6. 2004	269	310	333	353	359	363	366	369	369	371
7. 2005	57	66	72	75	77	78	80	80	80	80
8. 2006	28	33	39	48	50	51	54	54	54	55
9. 2007	47	63	75	93	105	113	127	131	138	141
10. 2008	22	37	45	57	61	65	73	80	82	84
11. 2009	36	81	98	165	192	219	240	258	271	275
12. 2010	114	337	403	694	812	907	1,008	1,111	1,180	1,218
13. 2011	X X X	91	202	442	541	609	697	764	831	871
14. 2012	X X X	X X X	63	472	569	650	795	898	986	1,027
15. 2013	X X X	X X X	X X X	117	226	306	428	525	617	674
16. 2014	X X X	X X X	X X X	X X X	20	65	127	170	199	224
17. 2015	X X X	X X X	X X X	X X X	X X X	18	74	126	150	165
18. 2016	X X X	X X X	X X X	X X X	X X X	X X X	15	71	103	118
19. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15	53	71
20. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7	36
21. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13

**SCHEDULE P – PART 4B – POLICY YEAR CLAIM CLOSED WITH LOSS PAYMENT**

Years in Which Policies Were Written	Number of Claims Closed With Loss Payment									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	726	727	354	352	746	754	757	758	762	762
2. 2000	32	32	13	13	36	40	41	42	42	43
3. 2001	50	50	23	24	52	54	55	57	59	59
4. 2002	73	73	49	49	88	97	100	101	105	105
5. 2003	149	151	94	95	179	208	212	217	220	222
6. 2004	69	70	35	36	81	92	95	96	97	99
7. 2005	10	10	5	5	12	13	14	15	15	15
8. 2006	8	8	6	6	17	21	23	24	24	24
9. 2007	6	6	3	3	14	24	29	37	39	45
10. 2008	2	2	2	5	13	21	26	29	34	35
11. 2009	8	8	7	10	27	58	76	81	90	96
12. 2010	26	36	29	49	155	278	357	415	454	482
13. 2011	X X X	1	5	24	74	181	225	266	296	330
14. 2012	X X X	X X X		6	37	138	219	278	324	359
15. 2013	X X X	X X X	X X X	1	27	89	134	188	248	299
16. 2014	X X X	X X X	X X X	X X X	1	19	44	68	83	103
17. 2015	X X X	X X X	X X X	X X X	X X X	1	11	38	61	76
18. 2016	X X X	X X X	X X X	X X X	X X X	X X X	3	19	35	49
19. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	12	26
20. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	7
21. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P – PART 4C – POLICY YEAR CLAIM CLOSED WITHOUT LOSS PAYMENT**

Years in Which Policies Were Written	Number of Claims Closed Without Loss Payment									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	1,181	1,260	1,965	2,318	2,034	2,029	2,029	2,030	2,031	2,031
2. 2000	147	149	178	184	162	164	164	164	164	164
3. 2001	130	137	171	175	151	151	153	154	155	156
4. 2002	152	163	206	221	198	200	207	208	209	209
5. 2003	239	265	368	411	357	360	365	366	366	366
6. 2004	190	210	269	293	261	266	268	271	271	272
7. 2005	46	48	65	68	63	63	64	65	65	65
8. 2006	16	19	31	37	31	30	30	30	30	31
9. 2007	33	39	59	74	79	83	87	90	91	93
10. 2008	13	20	26	42	39	40	43	47	47	47
11. 2009	22	38	68	105	126	140	150	165	172	175
12. 2010	43	127	257	425	488	542	588	646	688	714
13. 2011	X X X	23	105	235	332	374	417	461	497	523
14. 2012	X X X	X X X	13	277	382	431	495	567	605	628
15. 2013	X X X	X X X	X X X	43	114	147	204	256	309	330
16. 2014	X X X	X X X	X X X	X X X	6	25	55	76	94	102
17. 2015	X X X	X X X	X X X	X X X	X X X	5	34	65	74	82
18. 2016	X X X	X X X	X X X	X X X	X X X	X X X	3	27	50	60
19. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8	28	37
20. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	13
21. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5



**SCHEDULE P – PART 5A - REPORT YEAR REPORTED CLAIM COUNTS**

Years in Which Claims Were First Reported	Number of Claims Reported (Direct)										
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior	3,407	3,878	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183
2. 2010	114	337	338	338	338	338	338	338	338	338	338
3. 2011	X X X	91	785	785	785	785	785	785	785	785	785
4. 2012	X X X	X X X	995	995	995	995	995	995	995	995	995
5. 2013	X X X	X X X	X X X	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319
6. 2014	X X X	X X X	X X X	X X X	460	460	460	460	460	460	460
7. 2015	X X X	X X X	X X X	X X X	X X X	448	448	448	448	448	448
8. 2016	X X X	X X X	X X X	X X X	X X X	X X X	657	657	657	657	657
9. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	580	580	580	580
10. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	476	476	476
11. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	308

**SCHEDULE P – PART 5B – REPORT YEAR CLAIMS CLOSED WITH LOSS PAYMENT**

Years in Which Claims Were First Reported	Number of Claims Closed With Loss Payment										
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior	1,133	1,137	577	578	1,145	1,158	1,163	1,164	1,164	1,165	1,165
2. 2010	26	36	24	29	93	110	112	114	115	115	115
3. 2011	X X X	1	20	33	105	168	173	175	175	176	176
4. 2012	X X X	X X X	4	29	92	236	252	254	256	257	257
5. 2013	X X X	X X X	X X X	9	75	207	240	243	250	252	252
6. 2014	X X X	X X X	X X X	X X X	49	138	189	206	210	213	213
7. 2015	X X X	X X X	X X X	X X X	X X X	71	169	203	218	223	223
8. 2016	X X X	X X X	X X X	X X X	X X X	X X X	123	261	302	322	322
9. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	110	212	251	251
10. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	99	187	187
11. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	75

**SCHEDULE P – PART 5C – REPORT YEAR CLAIMS CLOSED WITHOUT LOSS PAYMENT**

Years in Which Claims Were First Reported	Number of Claims Closed Without Loss Payment										
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior	2,169	2,348	2,569	2,577	2,018	2,017	2,017	2,017	2,017	2,017	2,017
2. 2010	43	127	267	277	223	223	223	222	222	222	222
3. 2011	X X X	23	570	649	608	608	609	609	609	608	608
4. 2012	X X X	X X X	375	738	740	735	736	736	737	737	737
5. 2013	X X X	X X X	X X X	667	1,063	1,061	1,062	1,062	1,062	1,062	1,062
6. 2014	X X X	X X X	X X X	X X X	171	243	242	242	241	241	241
7. 2015	X X X	X X X	X X X	X X X	X X X	163	208	212	213	214	214
8. 2016	X X X	X X X	X X X	X X X	X X X	X X X	259	330	330	329	329
9. 2017	X X X	X X X	X X X	X X X	X X X	X X X	X X X	266	309	309	309
10. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	207	239	239
11. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	125

## SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes  No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes  No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes  No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes  No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes  No
- 5.2 If so, please explain.
- .....
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes  No
- 6.2 If not, please explain.
- .....
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes  No
- 7.2 If not, please explain which items are not in conformity.
- .....
- .....
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes  No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
- .....
- .....
- .....
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes  No
- 9.2 Are claims closed without payment removed from the claim count? Yes  No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes  No
- 10.2 If so, please explain.
- .....
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes  No
- 11.2 If so, please explain.
- .....
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes  No
- 12.2 If so, please explain.
- .....
- 13.1 Were any estimates or allocations used to complete this data request? Yes  No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations were used to split ULAE and IBNR between agent and direct offices.
- .....
- .....
- .....
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes  No

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN By States and Territories

States, Etc.	1 Active Status (a)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Net Premiums Earned	8 Direct Losses and Allocated Loss Adjustment Expenses Paid	9 Direct Losses and Allocated Loss Adjustment Expenses Incurred	10 Direct Known Claim Reserve
			3 Direct Operations	4 Agency Operations						
				Non-affiliated Agencies	Affiliated Agencies					
1. Alabama	AL	L R			(288)	11,521	15,636	14,408	505	
2. Alaska	AK	N RSX								
3. Arizona	AZ	L RSX		9,441	3,932,671	119,800	3,903,678	65,292	63,844	30,597
4. Arkansas	AR	L R			3,742	10,822	2,307	2,775	7,582	
5. California	CA	L RSX	2,396,314	627,071	24,731,651	362,604	27,374,913	516,107	249,108	228,573
6. Colorado	CO	L RSX			4,234,082	132,600	4,077,041	(10,000)	(4,991)	5,675
7. Connecticut	CT	L R	495,190			724,313	493,165	70,158	82,783	28,781
8. Delaware	DE	L R			296,642	62,875	286,215	1,345	7,047	10,255
9. District of Columbia	DC	L R			158,032		147,937	1,948	14,051	12,104
10. Florida	FL	L RX		969,049	9,446,084		10,355,761	112,329	59,579	18,479
11. Georgia	GA	L R			1,457,576		1,445,541	13,463	(9,662)	41,108
12. Hawaii	HI	L RSX					1,782			
13. Idaho	ID	L RSE		195,024	509		203,945			
14. Illinois	IL	L R			1,792,595	166,877	1,736,849	(11,153)	(57,891)	
15. Indiana	IN	L R			938,120	1,572	928,431	(2,175)	(2,175)	
16. Iowa	IA	N NONE					513	300	300	
17. Kansas	KS	L RSX			320,250	5	314,451	(2,885)	(4,434)	
18. Kentucky	KY	L R			337,679		326,184	296	6,158	6,500
19. Louisiana	LA	L R			376,015		371,924	2,144	27,441	28,992
20. Maine	ME	L R			301,964	8,950	292,716	21,629	629	
21. Maryland	MD	L R					78,237	68,341	74,102	13,170
22. Massachusetts	MA	L R	227,495			24,750	250,695	20,296	(13,031)	8,627
23. Michigan	MI	L RSX			825,606		824,944	2,944	3,878	9,167
24. Minnesota	MN	L R			911,367		934,256	15,675	27,674	23,006
25. Mississippi	MS	L R			137,589	11,500	134,878	1,705	5,553	4,006
26. Missouri	MO	L R			295,264	51,549	303,621	10,085	34,712	27,380
27. Montana	MT	L RSX			160,590		161,417	7,899	16,425	15,436
28. Nebraska	NE	L RSE			173,818	9,925	175,274	8,032	11,947	3,915
29. Nevada	NV	L RSX	149,650	360	1,463,612	72,015	1,607,823	25,849	(26,408)	17,805
30. New Hampshire	NH	L R			235,203	9,750	233,285	1,462	5,792	4,330
31. New Jersey	NJ	L R			2,477,533	139,877	2,528,042	(11,745)	(19,277)	7,444
32. New Mexico	NM	L RSX					2			
33. New York	NY	L RSX	635		4,500,590		4,445,036	366,462	57,407	72,982
34. North Carolina	NC	L R			1,752,244		1,707,304	12,619	22,860	19,848
35. North Dakota	ND	L R			47,540		47,606			
36. Ohio	OH	L RSX			2,356,081		2,292,192	5,424	5,737	7,559
37. Oklahoma	OK	L R					569			
38. Oregon	OR	L RSX		34,765	4,955,425	96	4,913,273	24,832	24,832	
39. Pennsylvania	PA	L RSXCE			2,833,609	165,367	2,895,732	21,036	(25,045)	33,945
40. Rhode Island	RI	L R			6,300		10,127	(1,875)	(5,650)	
41. South Carolina	SC	L R			38,271		51,647	4,487	(1,415)	3,669
42. South Dakota	SD	L RSX	151,021				148,573			
43. Tennessee	TN	L R			1,355,837	153,000	1,312,182	38,167	22,851	79,376
44. Texas	TX	L RSXC					110,306	1,664	1,664	
45. Utah	UT	L RSX			2,649,077		2,550,074	1,439	1,439	
46. Vermont	VT	L R			29,731		29,843			
47. Virginia	VA	L R			1,479,372		1,437,370	30,901	14,247	96,168
48. Washington	WA	L RSX		213,564	7,183,290	(205)	7,109,449	1,966	(3,793)	4,407
49. West Virginia	WV	L R			128,293		122,116	502	502	
50. Wisconsin	WI	L RSE			400,870		411,379	374	12,516	25,773
51. Wyoming	WY	L RSX					147			
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate Other Alien	OT	X X X X X X X								
59. Totals	X X X	X X X	3,420,305	2,049,274	84,724,436	2,217,220	89,110,788	1,455,282	698,489	897,164

DETAILS OF WRITE-INS										
58001.		X X X								
58002.		X X X								
58003.		X X X								
58998. Summary of remaining write-ins for Line 58 from overflow page		X X X	X X X							
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		X X X	X X X							

# NONE

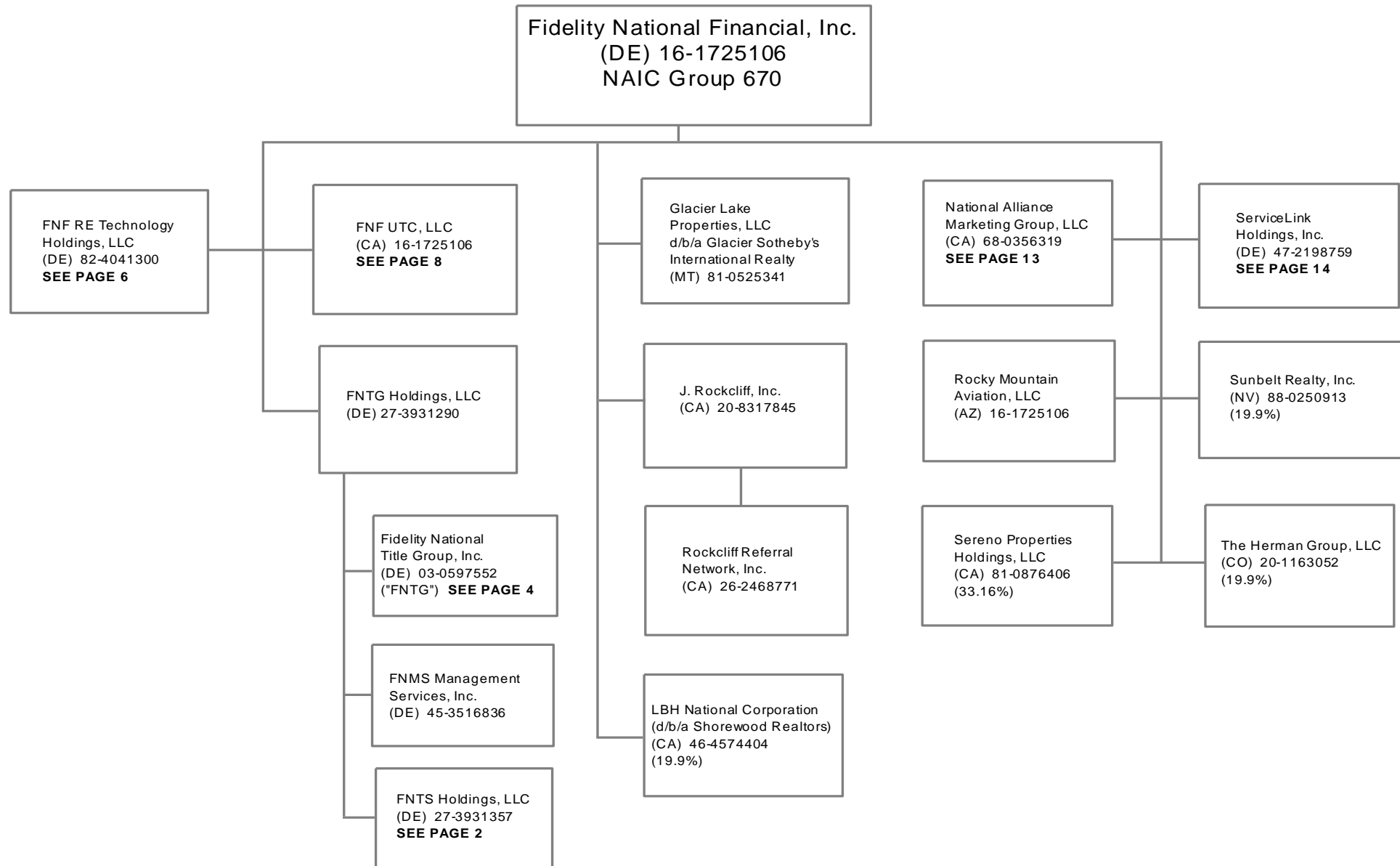
(a) Active Status Counts

- L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 49
- E - Eligible - Reporting entities eligible or approved to write surplus lines in \_\_\_\_\_
- R - Registered - Non-domiciled RRGs \_\_\_\_\_
- Q - Qualified - Qualified or accredited reinsurer \_\_\_\_\_
- N - None of the above - Not allowed to write business in the state 8

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance premium. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

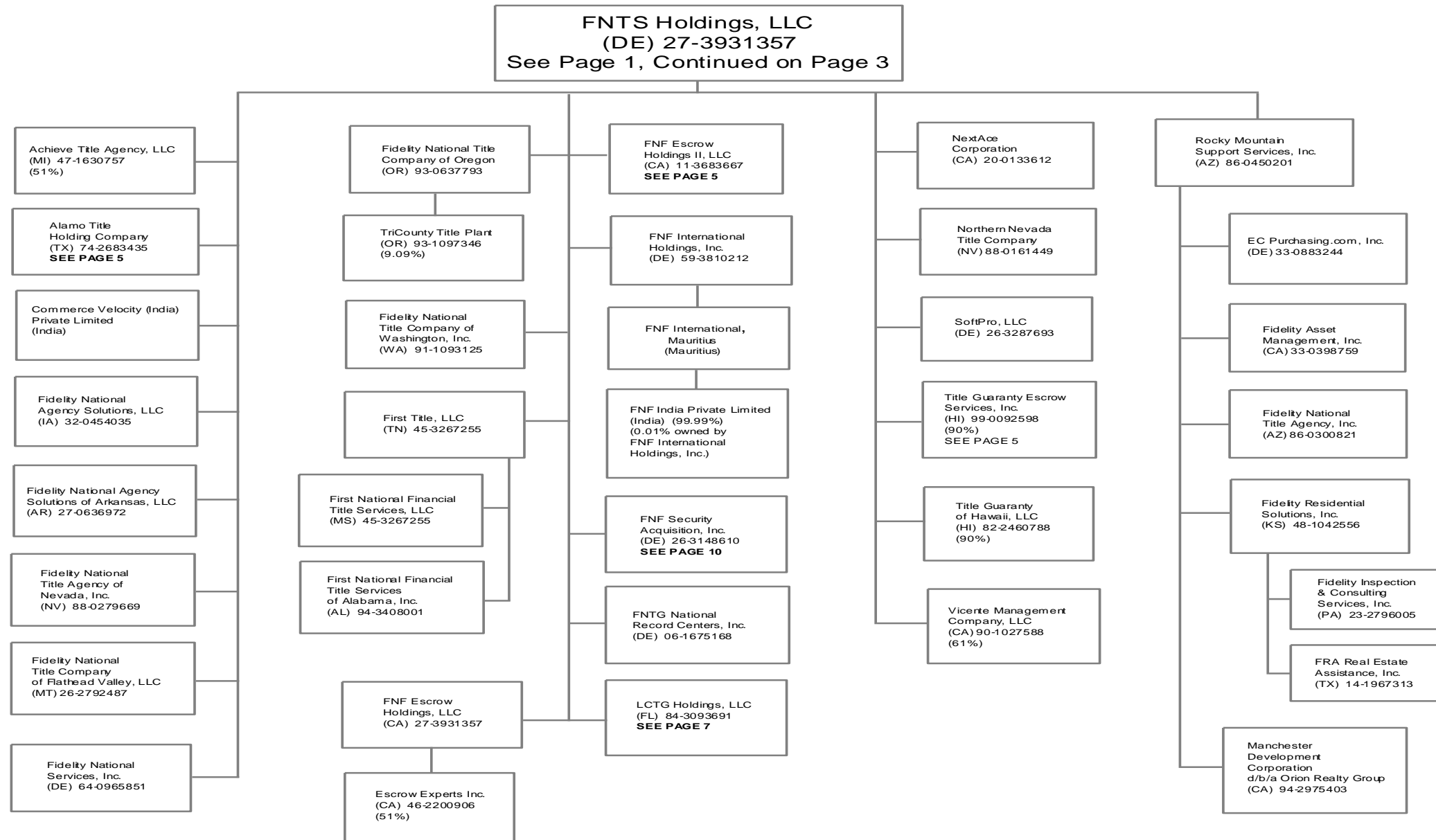
## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

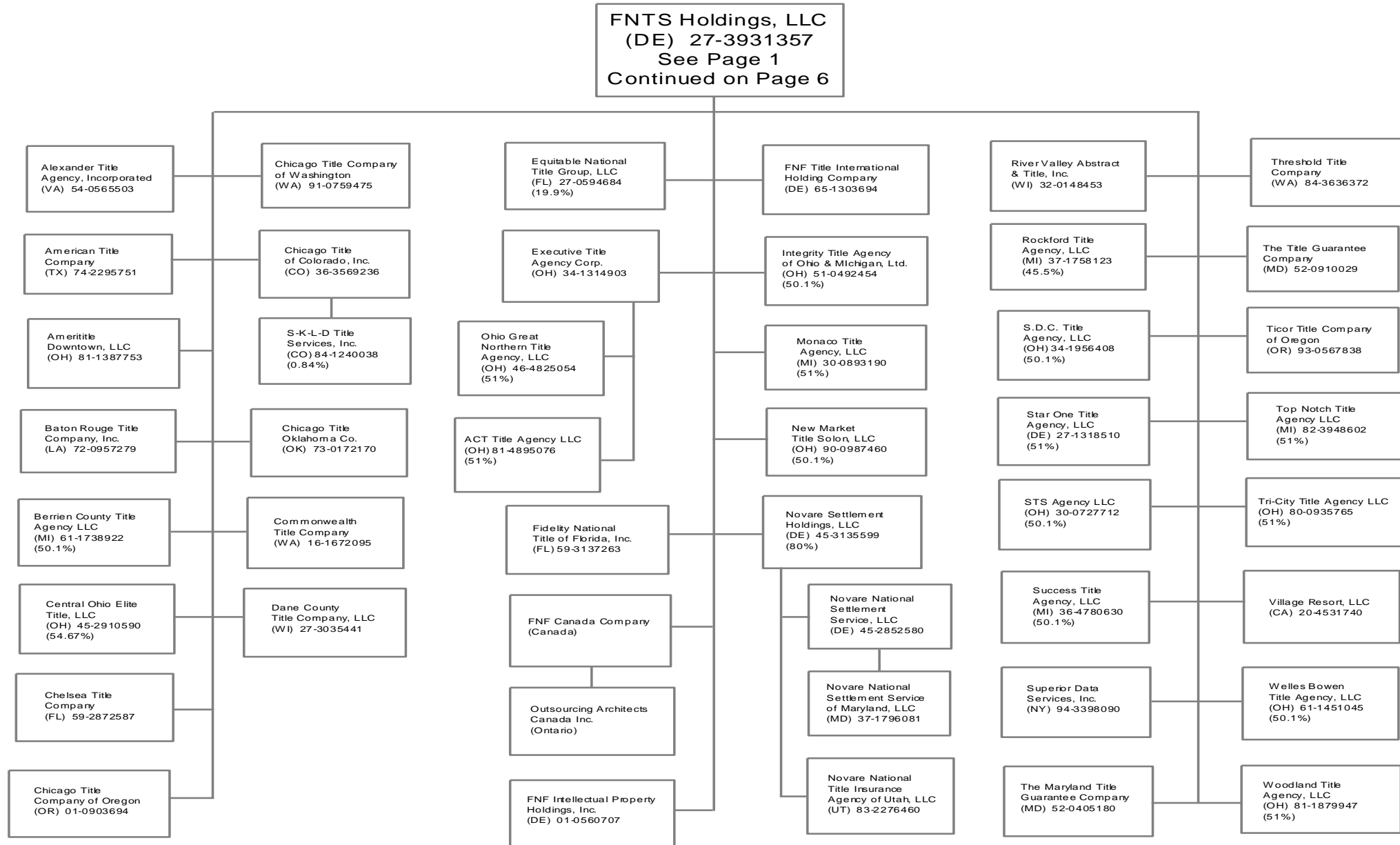
## PART 1 - ORGANIZATIONAL CHART



43.1

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

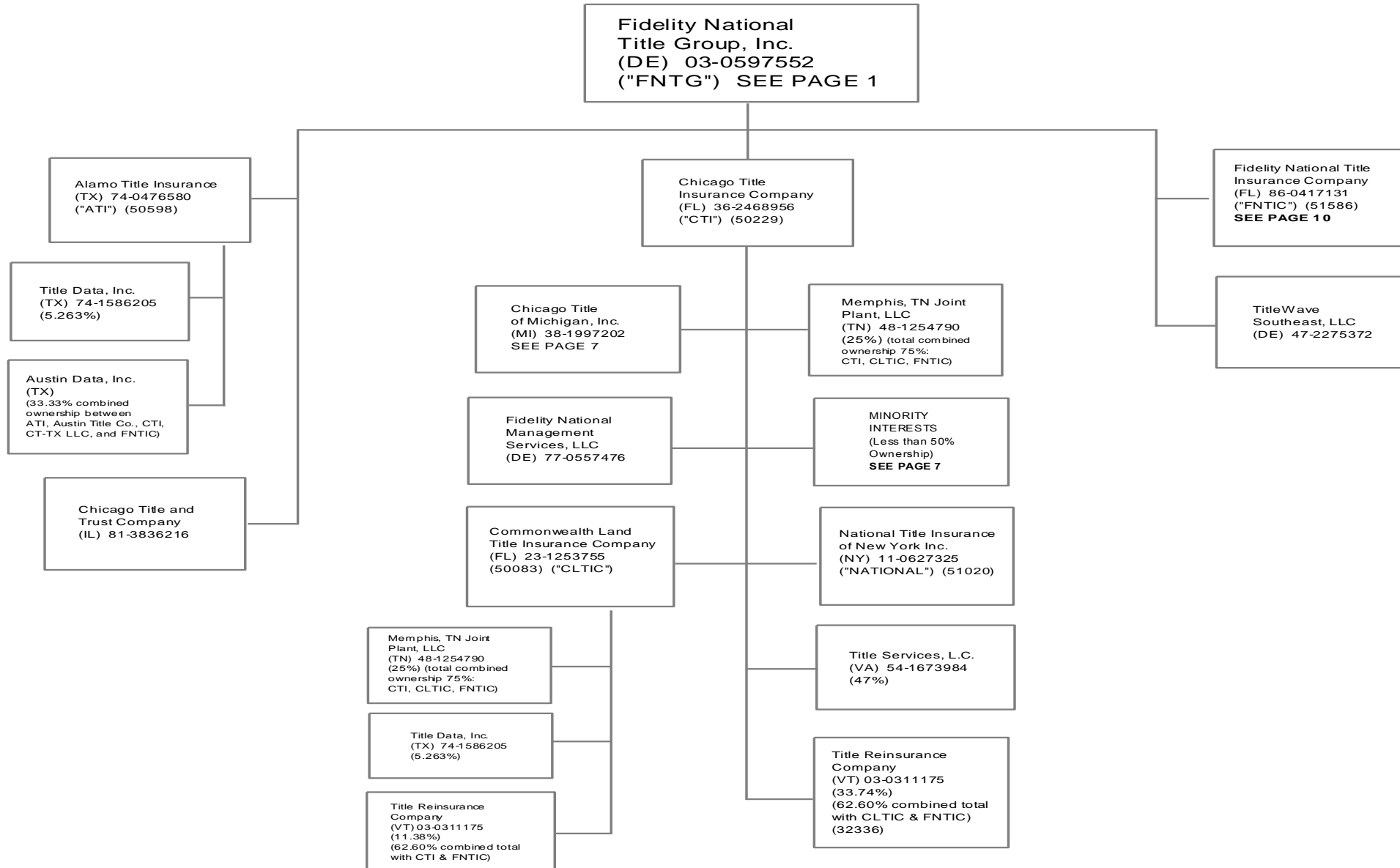
## PART 1 - ORGANIZATIONAL CHART



432

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

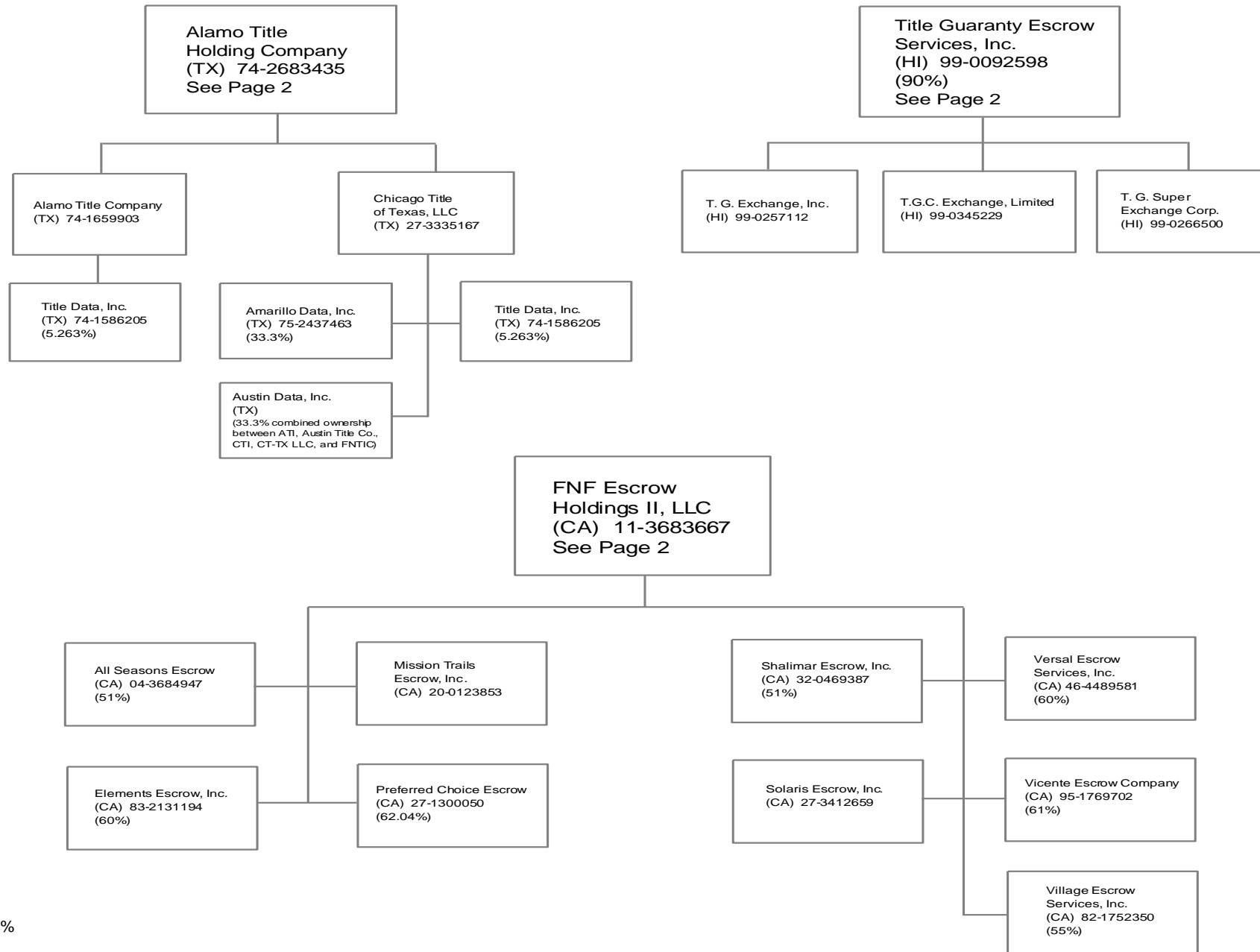
## PART 1 - ORGANIZATIONAL CHART



433

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART

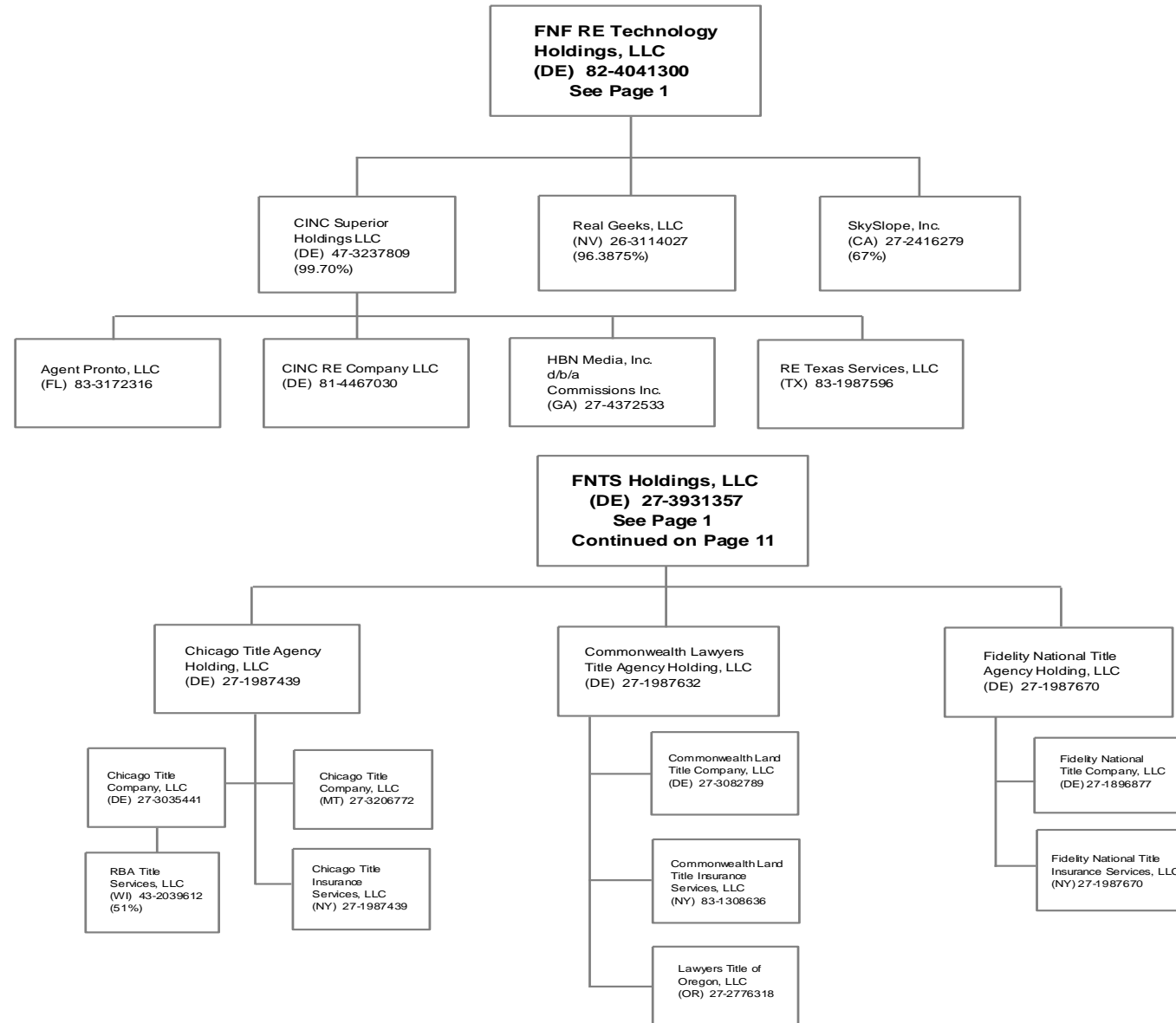


43.4



# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

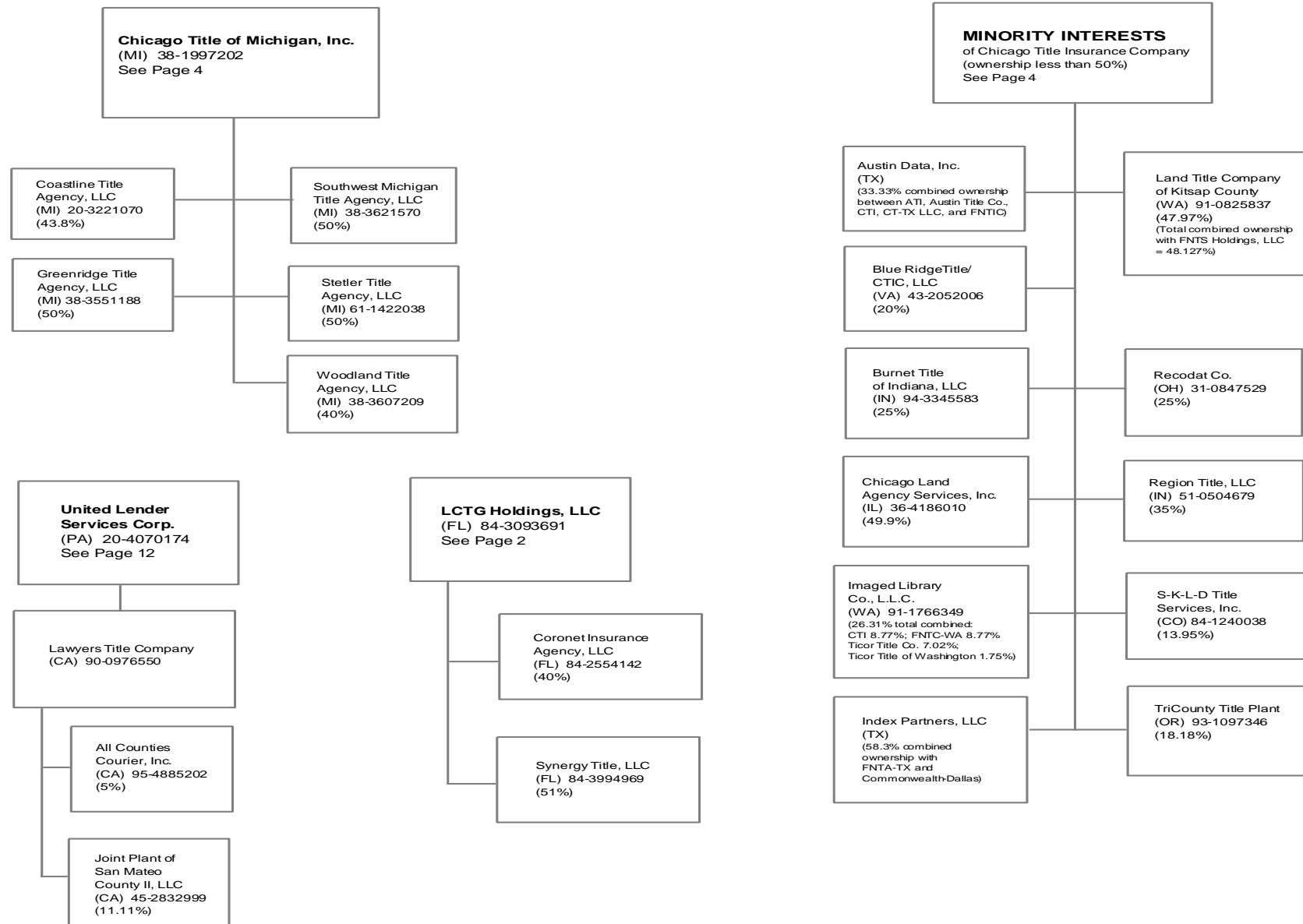
## PART 1 - ORGANIZATIONAL CHART



43.5

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

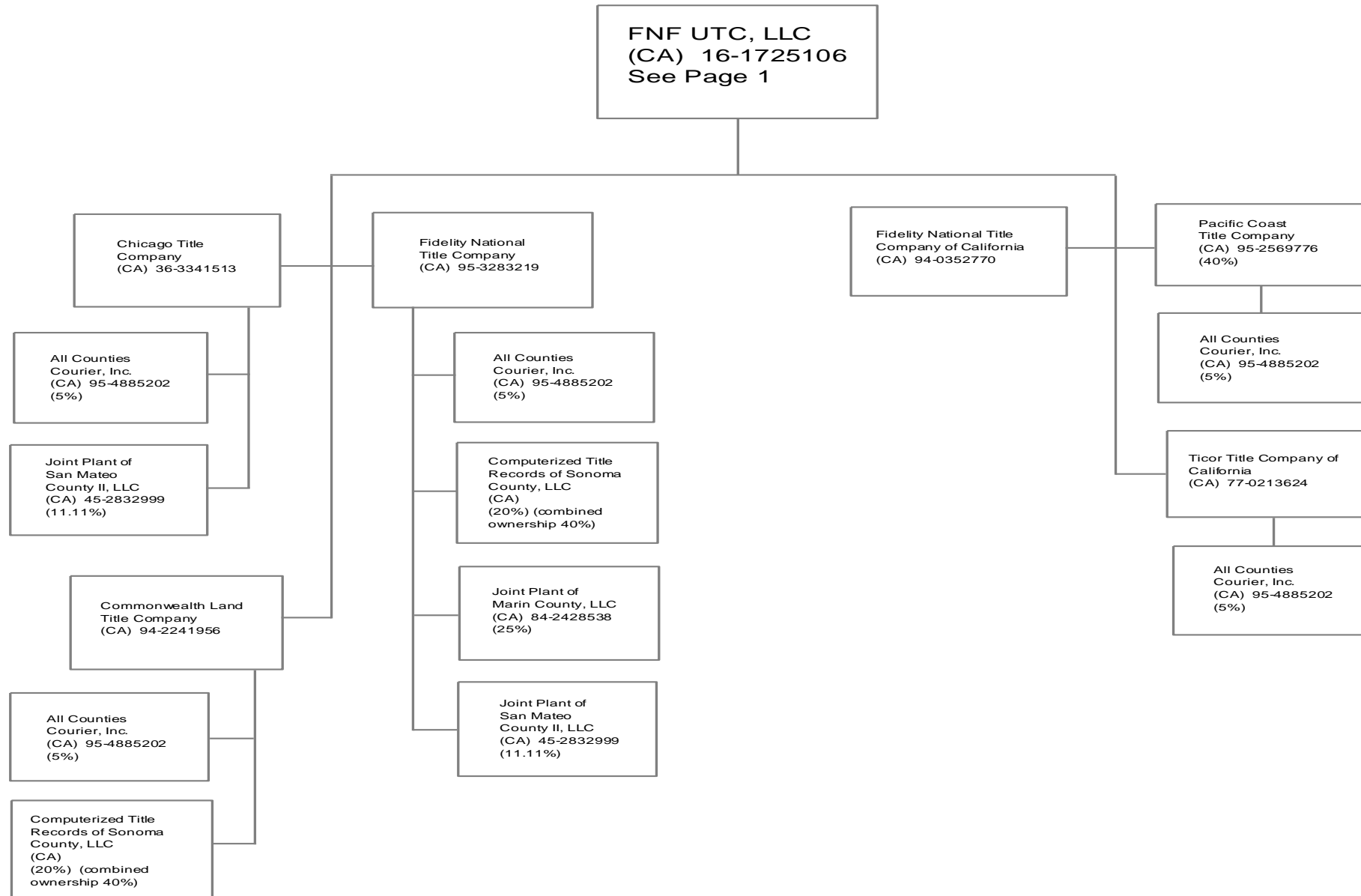
## PART 1 - ORGANIZATIONAL CHART



43.6

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

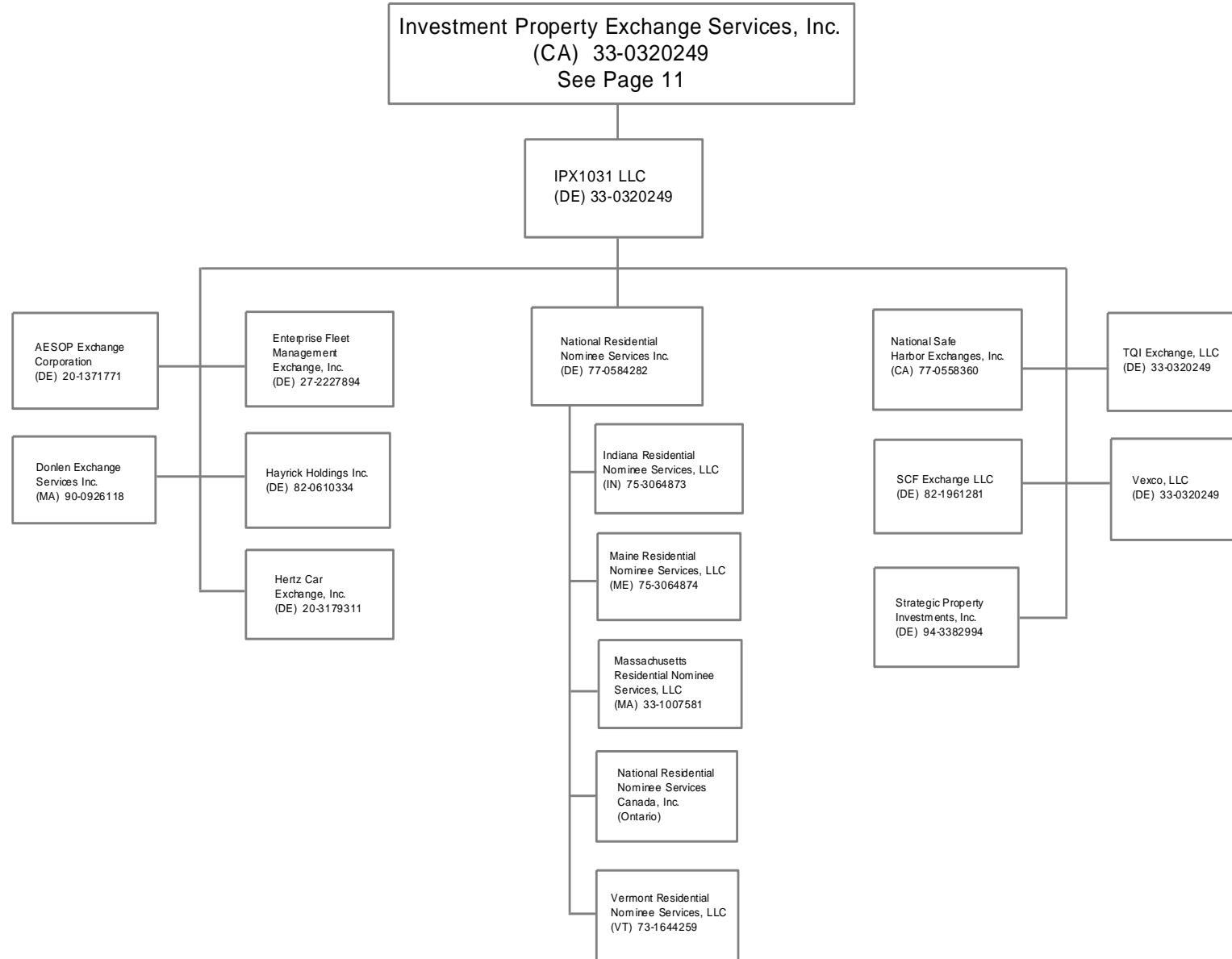
## PART 1 - ORGANIZATIONAL CHART



43.7

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

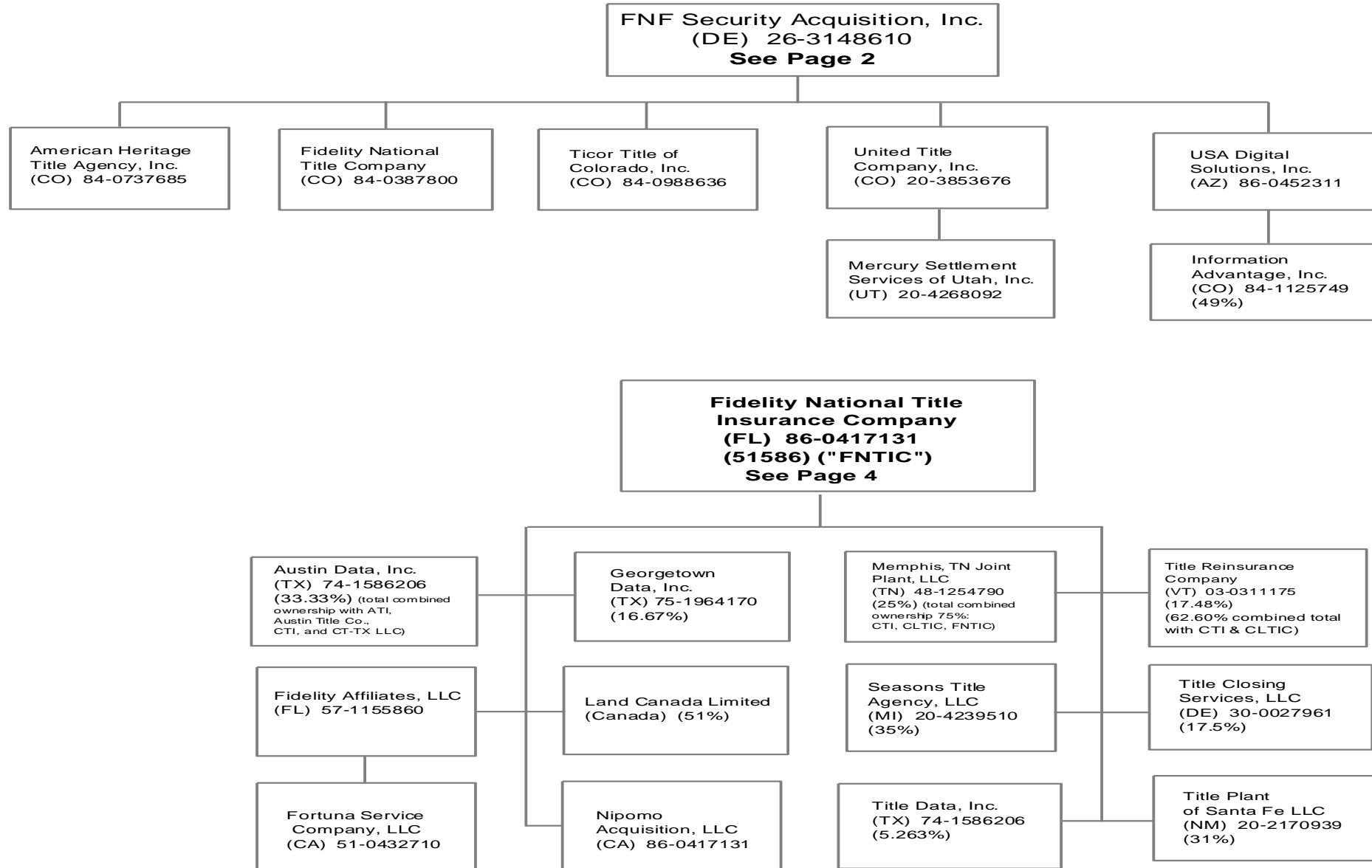
## PART 1 - ORGANIZATIONAL CHART



438

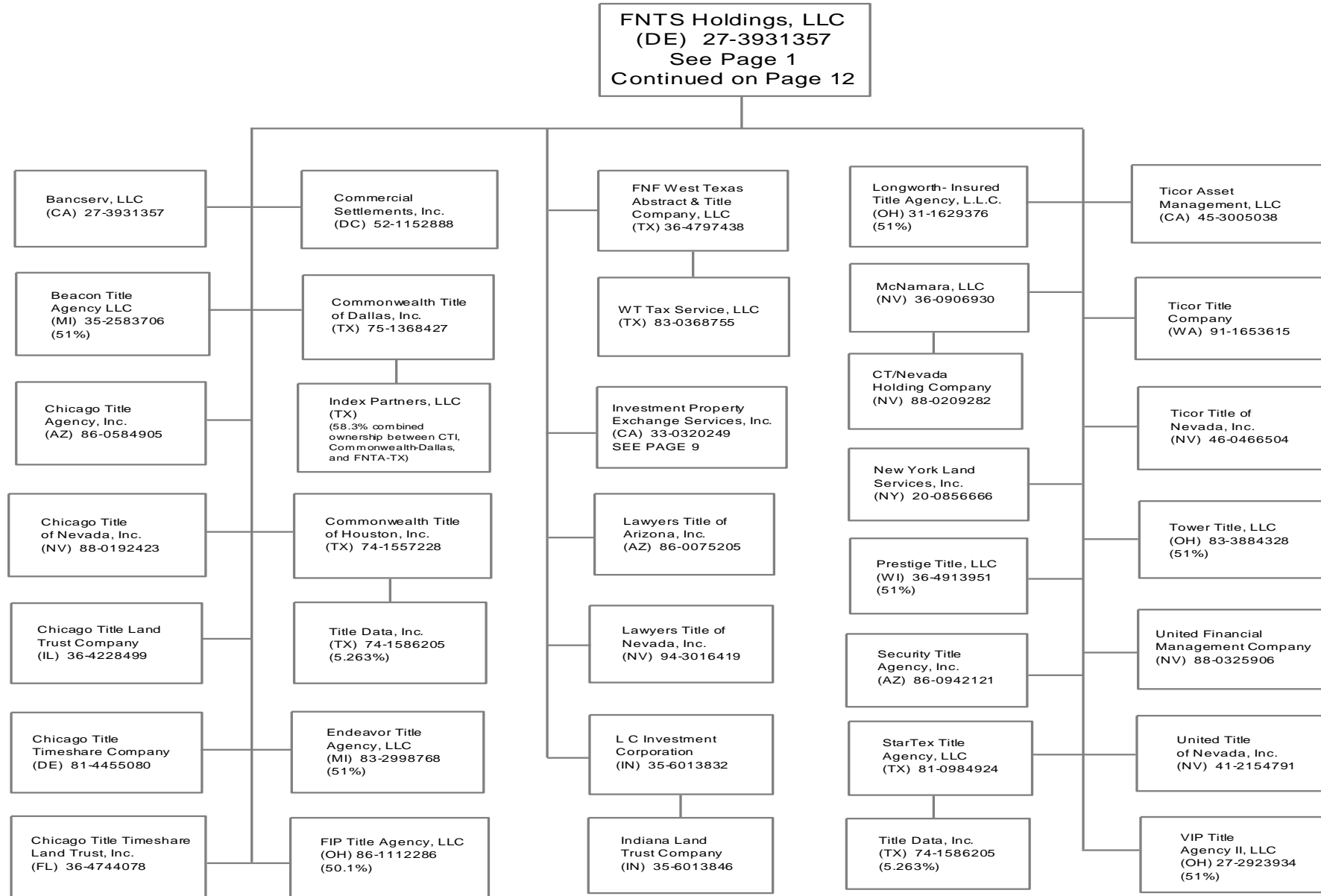
## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

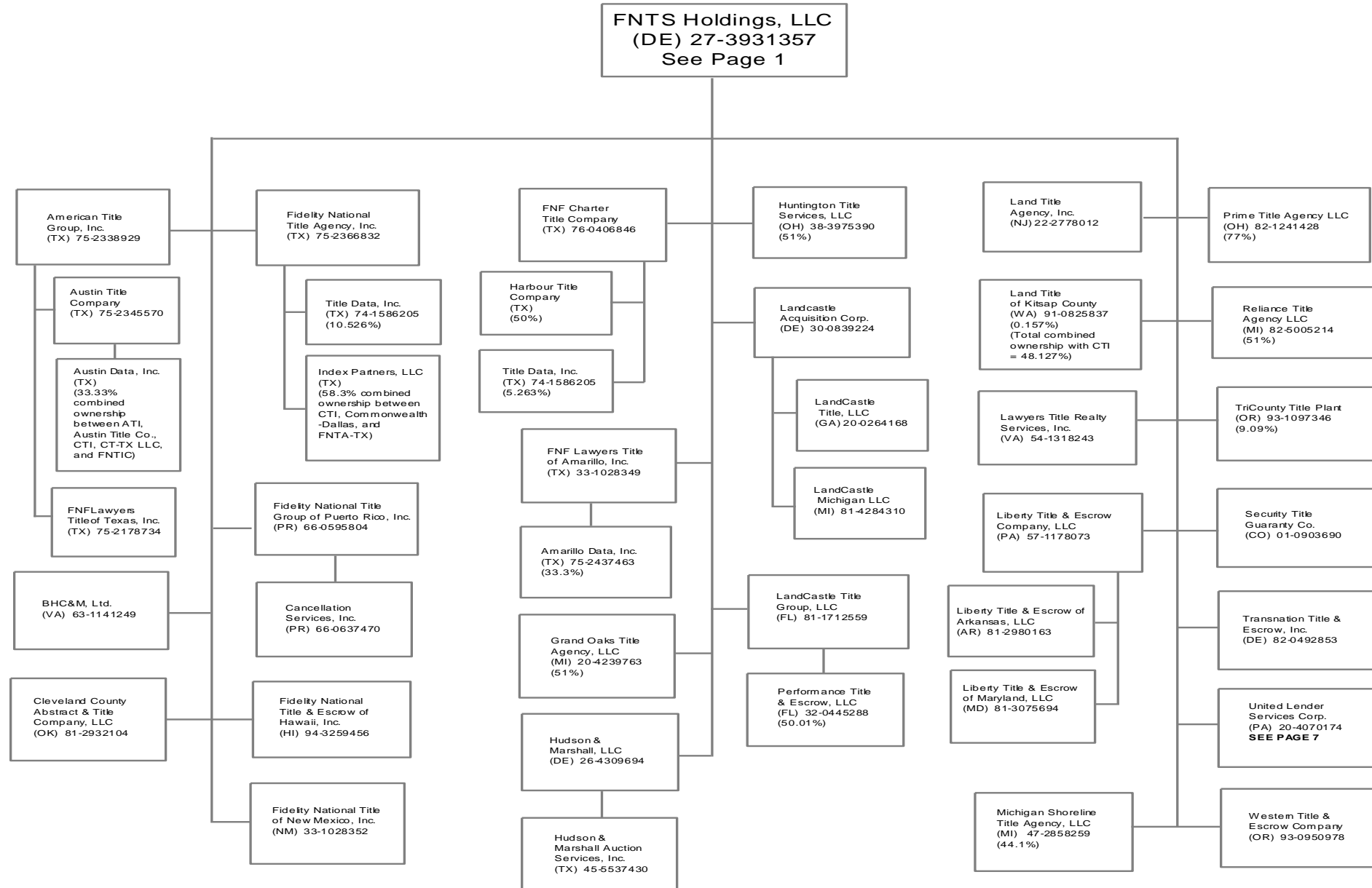
## PART 1 - ORGANIZATIONAL CHART



43.10

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

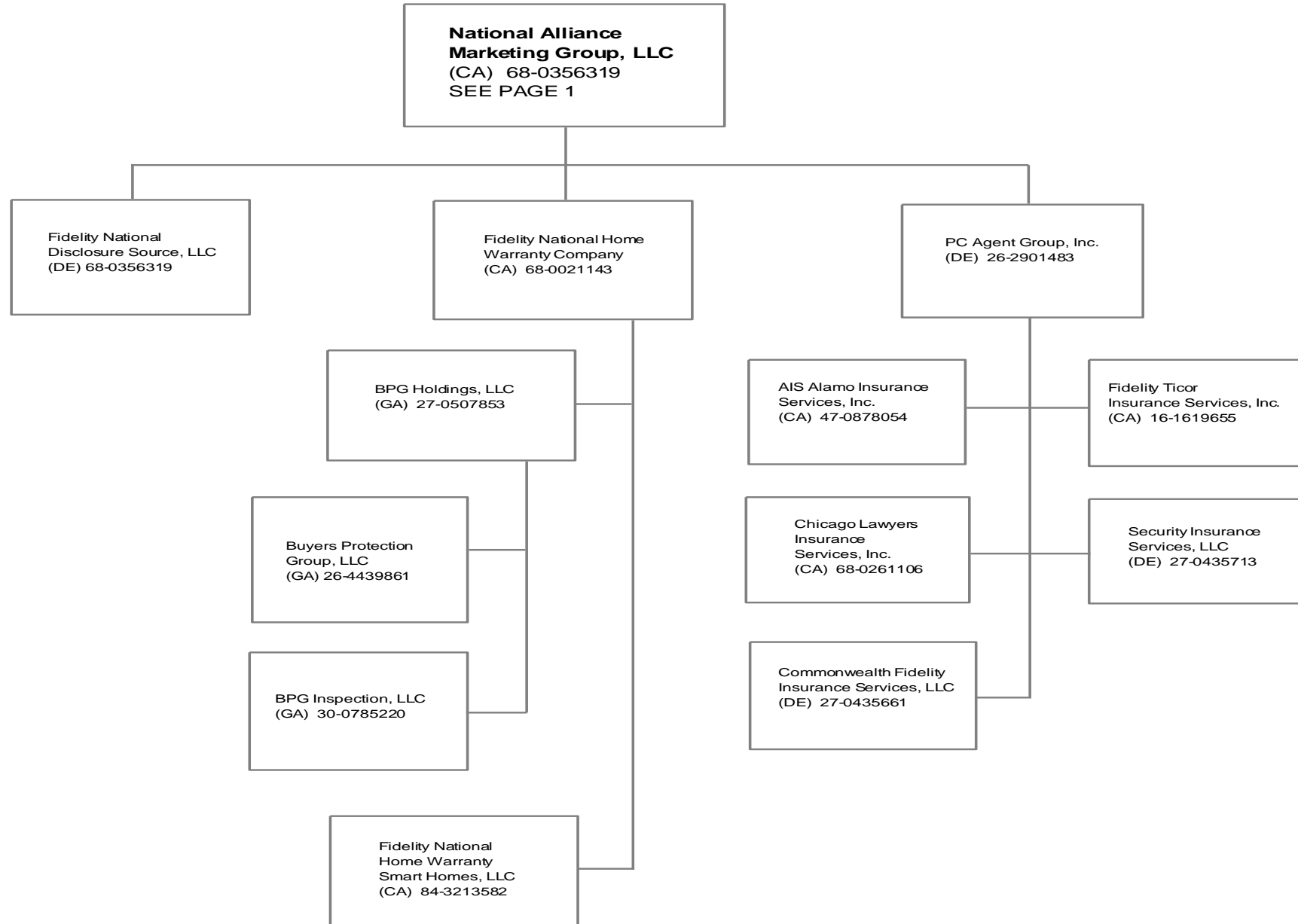
## PART 1 - ORGANIZATIONAL CHART



43.11

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART

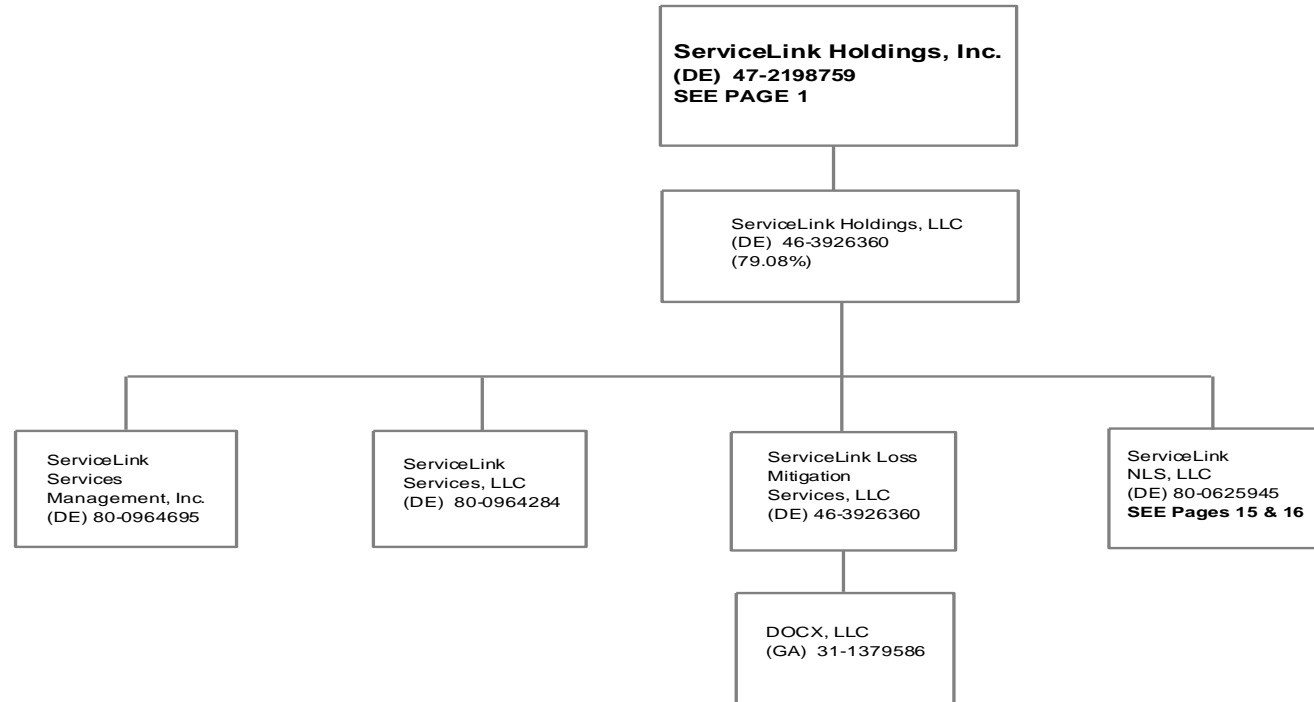


43.12



# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

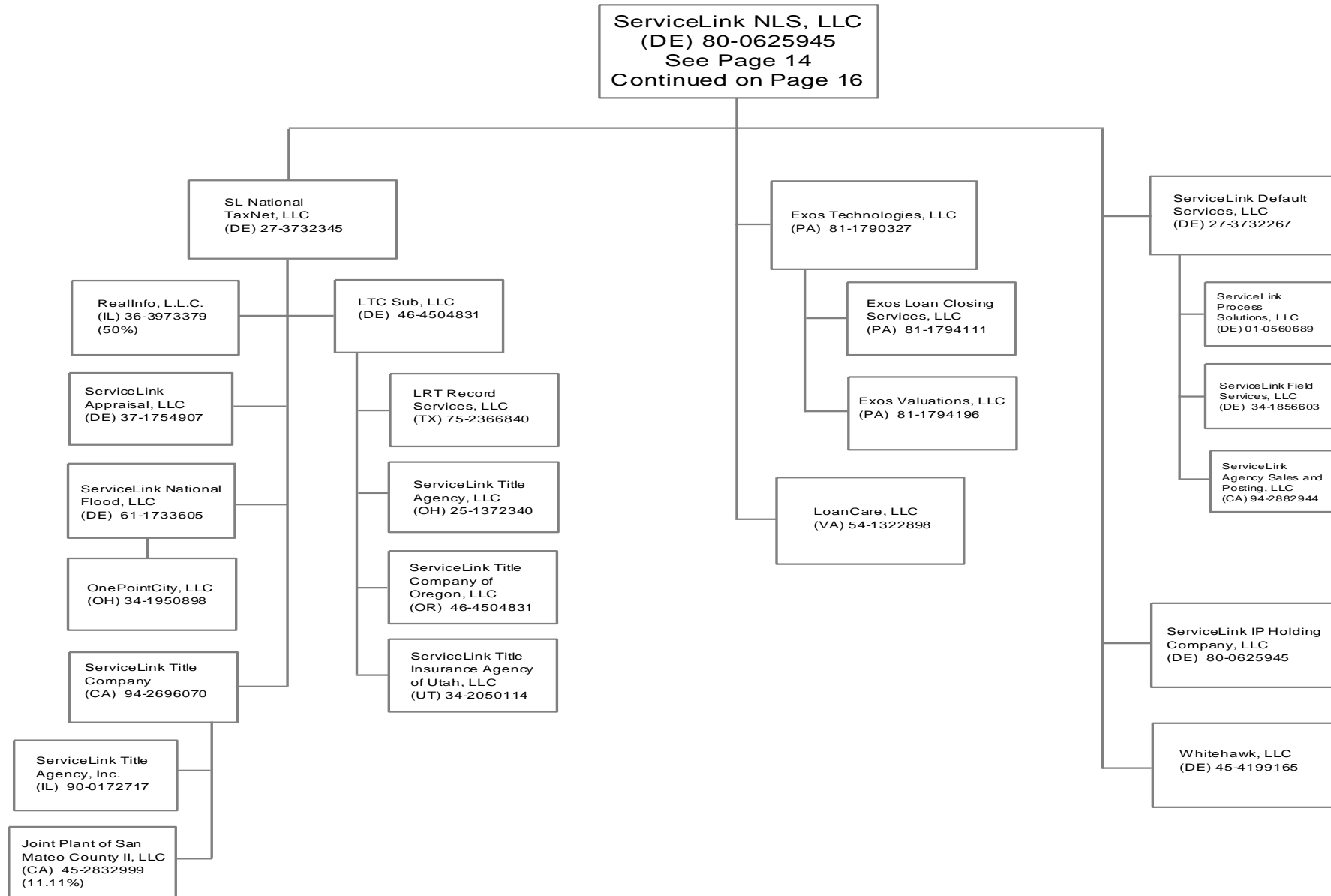
## PART 1 - ORGANIZATIONAL CHART



43.13

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

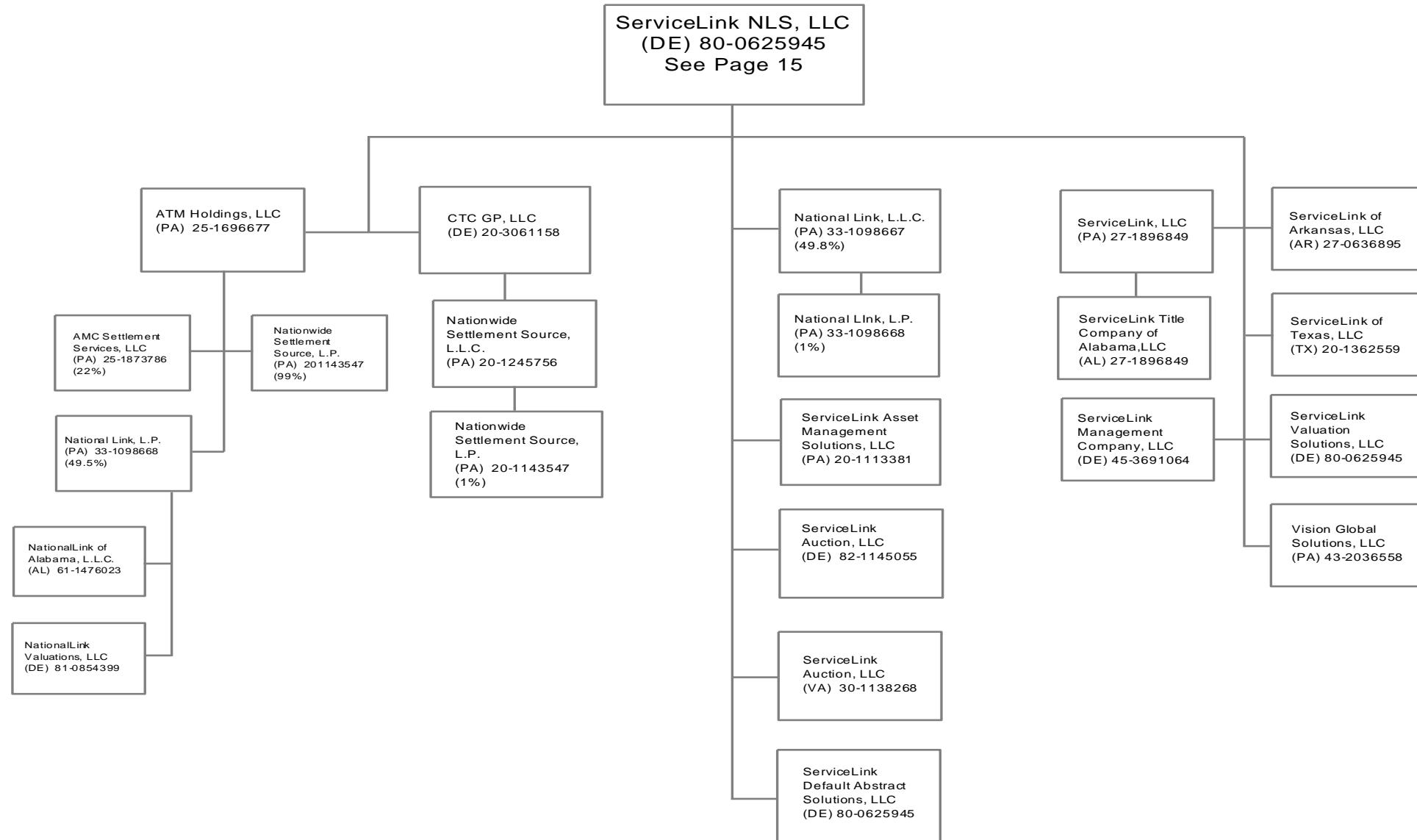
## PART 1 - ORGANIZATIONAL CHART



43.14

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART



43.15















**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0670	Fidelity National Financial	00000	41-2154791				United Title of Nevada, Inc	NV	NIA	FNTS Holdings, LLC	Ownership, Board, Management	100.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	86-0452311				USA Digital Solutions, Inc	AZ	NIA	FNF Security Acquisition, Inc	Ownership, Board, Management	100.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	73-1644259				Vermont Residential Nominee Services, LLC	VT	NIA	National Residential Nominee Services, Inc	Ownership, Board, Management	100.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	46-4489581				Versal Escrow Services, Inc	CA	NIA	FNF Escrow Holdings II, LLC	Ownership	60.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	33-0320249				Vexco, LLC	DE	NIA	IPX1031, LLC	Ownership	100.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	95-1769702				Vicente Escrow Company	CA	NIA	FNF Escrow Holdings II, LLC	Ownership	61.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	90-1027588				Vicente Management Company, LLC	CA	NIA	FNTS Holdings, LLC	Ownership, Board, Management	61.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	82-1752350				Village Escrow Services, Inc	CA	NIA	FNF Escrow Holdings II, LLC	Ownership, Board, Management	55.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	20-4531740				Village Resort, LLC	CA	NIA	FNTS Holdings, LLC	Ownership, Board, Management	100.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	27-2923934				VIP Title Agency II, LLC	OH	NIA	FNTS Holdings, LLC	Ownership, Management	51.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	43-2036558				Vision Global Solutions, LLC	PA	NIA	ServiceLink NLS, LLC	Ownership, Board, Management	100.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	61-1451045				Welles Bowen Title Agency, LLC	OH	NIA	FNTS Holdings, LLC	Ownership, Board, Management	50.100	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	93-0950978				Western Title & Escrow Company	OR	NIA	FNTS Holdings, LLC	Ownership, Board, Management	100.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	45-4199165				Whitehawk, LLC	DE	NIA	ServiceLink NLS, LLC	Ownership, Management	100.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	38-3607209				Woodland Title Agency, LLC	MI	NIA	Chicago Title of Michigan, Inc	Ownership, Board, Management	40.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	81-1879947				Woodland Title Agency, LLC	OH	NIA	FNTS Holdings, LLC	Ownership	51.000	Fidelity National Financial, Inc	N	
0670	Fidelity National Financial	00000	83-0368755				WT Tax Service, LLC	TX	NIA	FNF West Texas Abstract & Title Company, LLC	Ownership, Management	100.000	Fidelity National Financial, Inc	N	

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterik	Explanation
	<b>NONE</b>

## SCHEDULE Y

### PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	16-1725106	Fidelity National Financial, Inc	512,146,476				154,796,420				666,942,896	
00000	03-0597552	Fidelity National Title Group, Inc.		(1,675,000)							(1,675,000)	
51586	86-0417131	Fidelity National Title Insurance Company	(135,863,869)	1,675,000			(304,714,257)	(1,985,295)			(440,888,421)	
50598	74-0476580	Alamo Title Insurance	(4,565,277)				(2,505,736)				(7,071,013)	
50229	36-2468956	Chicago Title Insurance Company	(296,420,479)				(414,931,171)	2,263,356			(709,088,294)	
50083	23-1253755	Commonwealth Land Title Insurance Company	(68,188,555)				(113,375,975)	(278,061)			(181,842,591)	
00000	77-0557476	Fidelity National Management Services, LLC					508,043,245				508,043,245	
00000	86-0450201	Rocky Mountain Support Services					211,652,039				211,652,039	
51020	11-0627325	National Title Insurance of New York Inc.	(7,108,296)				(4,975,521)				(12,083,817)	
00000	33-0883244	EC Purchasing.com, Inc.					4,696,886				4,696,886	
00000	00-0000000	FNF India Private Limited					11,029,313				11,029,313	
00000	81-3836216	Chicago Title & Trust Company					(72,528,976)				(72,528,976)	
00000	68-0021143	Fidelity National Home Warranty Company					(29,090,628)				(29,090,628)	
00000	27-3035441	Chicago Title Company, LLC					51,904,361				51,904,361	
9999999	Control Totals								X X X			

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
<b>APRIL FILING</b>	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
<b>JUNE FILING</b>	
6. Will an audited financial report be filed by June 1?	YES
7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
<b>AUGUST FILING</b>	
8. Will the regulator-only (non public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-profit document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
9. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
10. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
11. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
12. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
<b>AUGUST FILING</b>	
13. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO

**Explanation:**

- Explanation 9: Not Applicable.
- Explanation 10: Not Applicable.
- Explanation 11: Not Applicable.
- Explanation 12: Not Applicable.
- Explanation 13: Not Applicable.

**Bar Code:**



5102020194200000



5102020192240000



5102020192250000



5102020192260000

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES



51020201922300000

**OVERFLOW PAGE FOR WRITE-INS**

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## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	38,843,810	37.56	38,843,810		38,843,810	37.56
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	479,138	0.46	479,138		479,138	0.46
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	125,847	0.12	125,847		125,847	0.12
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	3,680,454	3.56	3,680,454		3,680,454	3.56
1.06 Industrial and miscellaneous	48,101,240	46.51	48,101,240		48,101,240	46.51
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	91,230,489	88.21	91,230,489		91,230,489	88.21
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	1,000,000	0.97	1,000,000		1,000,000	0.97
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	1,000,000	0.97	1,000,000		1,000,000	0.97
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	761,250	0.74	761,250		761,250	0.74
6.02 Cash equivalents (Schedule E, Part 2)	10,434,285	10.09	10,434,285		10,434,285	10.09
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	11,195,535	10.82	11,195,535		11,195,535	10.82
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities	1,381	0.00	1,381		1,381	0.00
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	103,427,405	100.00	103,427,405		103,427,405	100.00



## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		
4. Total gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15	<b>NONE</b>	
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12		
7.2 Totals, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11		
8.2 Totals, Part 3, Column 9		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8	<b>NONE</b>	
6. Total gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19	<b>NONE</b>	
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		97,019,330
2. Cost of bonds and stocks acquired, Part 3, Column 7		23,514,527
3. Accrual of discount		103,716
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11		
5. Total gain (loss) on disposals, Part 4, Column 19		12,664
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		27,801,108
7. Deduct amortization of premium		618,641
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		92,230,488
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		92,230,488

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States	38,843,814	39,437,542	39,429,489	37,347,000
	2. Canada				
	3. Other Countries				
	4. Totals	38,843,814	39,437,542	39,429,489	37,347,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	479,138	487,176	564,445	460,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	125,847	129,204	131,225	125,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	3,680,454	3,690,592	3,700,889	3,659,758
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	44,780,796	45,644,912	45,426,147	44,538,000
	9. Canada				
	10. Other Countries	3,320,438	3,336,253	3,347,055	3,300,000
	11. Totals	48,101,234	48,981,165	48,773,202	47,838,000
Parent, Subsidiaries and Affiliates	12. Totals				
	<b>13. Total Bonds</b>	91,230,487	92,725,679	92,599,250	89,429,758
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States	1,000,000	1,010,000	1,000,000	
	15. Canada				
	16. Other Countries				
	17. Totals	1,000,000	1,010,000	1,000,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>	1,000,000	1,010,000	1,000,000	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	<b>25. Total Common Stocks</b>				
	26. Total Stocks	1,000,000	1,010,000	1,000,000	
	27. Total Bonds and Stocks	92,230,487	93,735,679	93,599,250	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	230,215	30,246,921	8,366,679			XXX	38,843,814	42.578	34,494,140	35.924	38,843,814	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	230,215	30,246,921	8,366,679			XXX	38,843,814	42.578	34,494,140	35.924	38,843,814	
<b>2. All Other Governments</b>												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1		479,138				XXX	479,138	0.525	491,591	0.512	479,138	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		479,138				XXX	479,138	0.525	491,591	0.512	479,138	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1		125,847				XXX	125,847	0.138	126,547	0.132	125,847	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		125,847				XXX	125,847	0.138	126,547	0.132	125,847	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	434,332	947,752	754,454	435,003	1,108,913	XXX	3,680,454	4.034	3,785,018	3.942	3,680,454	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	434,332	947,752	754,454	435,003	1,108,913	XXX	3,680,454	4.034	3,785,018	3.942	3,680,454	

NONE

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### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	11,527,296	24,984,498	6,814,523			XXX	43,326,317	47.491	49,119,154	51.155	38,232,495	5,093,822
6.2 NAIC 2	2,391,190	2,383,728				XXX	4,774,918	5.234	8,002,881	8.335	4,774,918	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	13,918,486	27,368,226	6,814,523			XXX	48,101,235	52.725	57,122,035	59.490	43,007,413	5,093,822
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX						
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX						
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX						
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX						
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX						
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX						
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX						
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

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### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 12,191,843	56,784,156	15,935,656	435,003	1,108,913		86,455,571	94.766	X X X	X X X	81,361,749	5,093,822
11.2 NAIC 2	(d) 2,391,190	2,383,728					4,774,918	5.234	X X X	X X X	4,774,918	
11.3 NAIC 3	(d)								X X X	X X X		
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)						(c)		X X X	X X X		
11.6 NAIC 6	(d)						(c)		X X X	X X X		
11.7 Totals	14,583,033	59,167,884	15,935,656	435,003	1,108,913		(b) 91,230,489	100.000	X X X	X X X	86,136,666	5,093,822
11.8 Line 11.7 as a % of Col. 7	15.985	64.855	17.467	0.477	1.216		100.000	X X X	X X X	X X X	94.417	5.583
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	23,767,659	61,028,583	2,531,867	573,794	114,547		X X X	X X X	88,016,449	91.665	82,337,431	5,679,019
12.2 NAIC 2	1,200,409	6,802,472					X X X	X X X	8,002,881	8.335	7,002,919	999,962
12.3 NAIC 3							X X X	X X X				
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X	(c)			
12.6 NAIC 6							X X X	X X X	(c)			
12.7 Totals	24,968,068	67,831,055	2,531,867	573,794	114,547		X X X	X X X	(b) 96,019,330	100.000	89,340,350	6,678,980
12.8 Line 12.7 as a % of Col. 9	26.003	70.643	2.637	0.598	0.119		X X X	X X X	100.000	X X X	93.044	6.956
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	10,993,733	54,884,856	13,939,243	435,003	1,108,913		81,361,749	89.183	82,337,431	85.751	81,361,749	X X X
13.2 NAIC 2	2,391,190	2,383,728					4,774,918	5.234	7,002,919	7.293	4,774,918	X X X
13.3 NAIC 3												X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 Totals	13,384,923	57,268,584	13,939,243	435,003	1,108,913		86,136,666	94.417	89,340,350	93.044	86,136,666	X X X
13.8 Line 13.7 as a % of Col. 7	15.539	66.486	16.183	0.505	1.287		100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	14.672	62.774	15.279	0.477	1.216		94.417	X X X	X X X	X X X	94.417	X X X
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	1,198,110	1,899,299	1,996,413				5,093,822	5.583	5,679,019	5.914	X X X	5,093,822
14.2 NAIC 2									999,962	1.041	X X X	
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 Totals	1,198,110	1,899,299	1,996,413				5,093,822	5.583	6,678,980	6.956	X X X	5,093,822
14.8 Line 14.7 as a % of Col. 7	23.521	37.286	39.193				100.000	X X X	X X X	X X X	X X X	100.000
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.313	2.082	2.188				5.583	X X X	X X X	X X X	X X X	5.583

(a) Includes \$ 5,093,822 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and \$ 0 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.



**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.02 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.03 Totals	X X X	X X X	X X X	X X X	X X X							
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 Totals						X X X						
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations	14,249,619	57,304,731	15,357,029	431,667	1,108,913	X X X	88,451,960	96,954	X X X	X X X	83,358,138	5,093,822
11.02 Residential Mortgage-Backed Securities	333,413	1,863,153	578,627	3,335		X X X	2,778,529	3,046	X X X	X X X	2,778,529	
11.03 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.04 Other Loan-Backed and Structured Securities						X X X			X X X	X X X		
11.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 Totals	14,583,033	59,167,884	15,935,656	435,003	1,108,913		91,230,489	100,000	X X X	X X X	86,136,666	5,093,822
11.09 Line 11.08 as a % of Col. 7	15.985	64.855	17.467	0.477	1.216		100.000	X X X	X X X	X X X	94.417	5.583
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations	24,619,260	66,770,789	1,816,937	510,798	114,547	X X X	X X X	X X X	93,832,332	97.722	87,153,352	6,678,980
12.02 Residential Mortgage-Backed Securities	348,807	1,060,265	714,930	62,996		X X X	X X X	X X X	2,186,998	2.278	2,186,998	
12.03 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.04 Other Loan-Backed and Structured Securities						X X X	X X X	X X X				
12.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 Totals	24,968,068	67,831,055	2,531,867	573,794	114,547		X X X	X X X	96,019,330	100.000	89,340,350	6,678,980
12.09 Line 12.08 as a % of Col. 9	26.003	70.643	2.637	0.598	0.119		X X X	X X X	100.000%	X X X	93.044	6.956
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations	13,051,510	55,405,431	13,360,616	431,667	1,108,913	X X X	83,358,138	91,371	87,153,352	90.766	83,358,138	X X X
13.02 Residential Mortgage-Backed Securities	333,413	1,863,153	578,627	3,335		X X X	2,778,529	3,046	2,186,998	2.278	2,778,529	X X X
13.03 Commercial Mortgage-Backed Securities						X X X						X X X
13.04 Other Loan-Backed and Structured Securities						X X X						X X X
13.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 Totals	13,384,923	57,268,584	13,939,243	435,003	1,108,913		86,136,666	94,417	89,340,350	93.044	86,136,666	X X X
13.09 Line 13.08 as a % of Col. 7	15.539	66.486	16.183	0.505	1.287		100.000	X X X	X X X	X X X	100.000	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	14.672	62.774	15.279	0.477	1.216		94.417	X X X	X X X	X X X	94.417	X X X
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations	1,198,110	1,899,299	1,996,413			X X X	5,093,822	5.583	6,678,980	6.956	X X X	5,093,822
14.02 Residential Mortgage-Backed Securities						X X X					X X X	
14.03 Commercial Mortgage-Backed Securities						X X X					X X X	
14.04 Other Loan-Backed and Structured Securities						X X X					X X X	
14.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
14.06 Affiliated Bank Loans						X X X					X X X	
14.07 Unaffiliated Bank Loans						X X X					X X X	
14.08 Totals	1,198,110	1,899,299	1,996,413				5,093,822	5.583	6,678,980	6.956	X X X	5,093,822
14.09 Line 14.08 as a % of Col. 7	23.521	37.286	39.193				100.000	X X X	X X X	X X X	X X X	100.000
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.313	2.082	2.188				5.583	X X X	X X X	X X X	X X X	5.583



- NONE**    **Schedule DA Verification**
- NONE**    **Schedule DB - Part A and B Verification**
- NONE**    **Schedule DB - Part C - Section 1**
- NONE**    **Schedule DB - Part C - Section 2**
- NONE**    **Schedule DB - Verification**

## SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,339,541		1,339,541	
2. Cost of cash equivalents acquired	55,744,094		55,744,094	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	(14)		(14)	
6. Deduct consideration received on disposals	46,649,336		46,649,336	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	10,434,285		10,434,285	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	10,434,285		10,434,285	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: .....

**NONE**    **Schedule A - Part 1**

**NONE**    **Schedule A - Part 2**

**NONE**    **Schedule A - Part 3**

**NONE**    **Schedule B - Part 1**

**NONE**    **Schedule B - Part 2**

**NONE**    **Schedule B - Part 3**

**NONE**    **Schedule BA - Part 1**

**NONE**    **Schedule BA - Part 2**

**NONE**    **Schedule BA - Part 3**

### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912810-EP-9	UNITED STATES TREASURY			1	6,117,773	116.844	5,842,189	5,000,000	5,705,258		(215,003)			7.125	2.408	FA	134,562	356,250	01/22/2018	02/15/2023
912810-EQ-7	UNITED STATES TREASURY			1	3,832,375	116.168	3,717,376	3,200,000	3,621,363		(109,995)			6.250	2.430	FA	75,543	200,000	01/19/2018	08/15/2023
912828-3Q-1	UNITED STATES TREASURY			1	3,480,859	100.371	3,512,989	3,500,000	3,493,191		6,417			2.000	2.191	JJ	32,337	70,000	01/22/2018	01/15/2021
912828-3X-6	UNITED STATES TREASURY			1	2,486,621	100.672	2,516,798	2,500,000	2,494,775		4,540			2.250	2.440	FA	21,247	56,250	03/09/2018	02/15/2021
912828-4A-5	UNITED STATES TREASURY			1	2,496,973	103.094	2,577,345	2,500,000	2,498,036		587			2.625	2.651	FA	22,175	65,625	03/09/2018	02/28/2023
912828-5M-8	UNITED STATES TREASURY			1	3,954,908	110.027	3,999,492	3,635,000	3,937,359		(17,550)			3.125	2.093	MN	14,667	56,797	06/05/2019	11/15/2028
912828-5Z-9	UNITED STATES TREASURY			1	500,879	103.293	516,465	500,000	500,736		(143)			2.500	2.462	JJ	5,231	6,250	02/19/2019	01/31/2024
912828-6C-9	UNITED STATES TREASURY			1	956,082	101.898	973,130	955,000	955,779		(302)			2.500	2.460	FA	9,018	11,938	02/19/2019	02/15/2022
912828-F2-1	UNITED STATES TREASURY			1	120,633	100.895	121,073	120,000	120,249		(139)			2.125	2.003	MS	648	2,550	03/06/2017	09/30/2021
912828-G8-7	UNITED STATES TREASURY			1	4,974,025	101.051	5,052,540	5,000,000	4,986,522		6,531			2.125	2.264	JD	292	106,250	01/19/2018	12/31/2021
912828-N3-0	UNITED STATES TREASURY			1	4,928,516	101.523	5,076,170	5,000,000	4,955,606		14,110			2.125	2.434	JD	292	106,250	01/19/2018	12/31/2022
912828-V9-8	UNITED STATES TREASURY			1	2,616,093	102.809	2,577,412	2,507,000	2,612,462		(3,631)			2.250	1.621	FA	21,306		10/28/2019	02/15/2027
912828-VJ-6	UNITED STATES TREASURY			1	131,353	100.121	130,157	130,000	130,203		(404)			1.875	1.558	JD	7	2,438	11/28/2017	06/30/2020
912828-XU-9	UNITED STATES TREASURY			1	100,074	99.965	99,965	100,000	100,012		(25)			1.500	1.474	JD	70	1,500	06/16/2017	06/15/2020
912828-Y9-5	UNITED STATES TREASURY			1	1,744,824	100.441	1,707,504	1,700,000	1,742,685		(2,139)			1.875	1.473	JJ	13,339		08/23/2019	07/31/2026
0199999	U.S. Government - Issuer Obligations				38,441,988	X X X	38,420,605	36,347,000	37,854,236		(317,146)			X X X	X X X	X X X	350,734	1,042,098	X X X	X X X
38378U-TM-9	GNR 13151C EB - CMO/RMBS		4	1	987,500	101.694	1,016,937	1,000,000	989,574		2,074			3.000	3.294	MON	2,500	25,000	02/13/2019	08/20/2043
0299999	U.S. Government - Residential Mortgage-Backed Securities				987,500	X X X	1,016,937	1,000,000	989,574		2,074			X X X	X X X	X X X	2,500	25,000	X X X	X X X
0599999	Subtotals - U.S. Governments				39,429,488	X X X	39,437,542	37,347,000	38,843,810		(315,072)			X X X	X X X	X X X	353,234	1,067,098	X X X	X X X
419791-D5-4	HAWAII ST		2	1FE	307,535	107.371	268,427	250,000	262,140		(6,121)			5.000	2.390	JD	1,042	12,500	12/14/2011	12/01/2023
93974C-WL-0	WASHINGTON ST		2	1FE	256,910	104.166	218,749	210,000	216,998		(6,331)			5.000	1.880	FA	4,375	10,500	05/06/2013	02/01/2024
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligations				564,445	X X X	487,176	460,000	479,138		(12,452)			X X X	X X X	X X X	5,417	23,000	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)				564,445	X X X	487,176	460,000	479,138		(12,452)			X X X	X X X	X X X	5,417	23,000	X X X	X X X
678519-MF-3	OKLAHOMA CITY OKLA		2	1FE	131,225	103.363	129,204	125,000	125,847		(700)			4.000	3.401	MS	1,667	5,000	04/14/2011	03/01/2023
1899999	U.S. Political Subdivisions - Issuer Obligations				131,225	X X X	129,204	125,000	125,847		(700)			X X X	X X X	X X X	1,667	5,000	X X X	X X X
2499999	Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct				131,225	X X X	129,204	125,000	125,847		(700)			X X X	X X X	X X X	1,667	5,000	X X X	X X X

### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
196480-CU-9	COLORADO HSG & FIN AUTH			2	1FE	996,200	99,863	994,835	996,200	996,200					2.850	2.850	MON	7,098	7,426	08/14/2019	08/01/2049
196480-EX-1	COLORADO HSG & FIN AUTH			2	1FE	250,000	100,238	250,595	250,000	250,000					2.907	2.907	MON	242		11/21/2019	01/01/2050
57586N-UR-0	MASSACHUSETTS ST HSG FIN AGY				1FE	112,713	104,652	117,957	112,713	112,713					4.375	4.375	MON	219	4,933	04/03/2014	01/15/2046
67756Q-NP-8	OHIO ST HSG FIN AGY RESIDENTIA			2	1FE	431,667	99,921	431,326	431,667	431,667					2.700	2.700	MON	971	10,730	04/21/2015	03/01/2036
92774G-FJ-9	VIRGINIA BEACH VA DEV AUTH PU			2	1FE	113,064	102,274	102,274	100,000	100,919		(1,533)			5.000	3.397	FA	2,083	5,000	12/13/2010	08/01/2021
2599999 U.S. Special Revenue - Issuer Obligations						1,903,644	X X X	1,896,987	1,890,580	1,891,499		(1,533)			X X X	X X X	X X X	10,613	28,089	X X X	X X X
31417G-WJ-1	FN AB9648 - RMBS			4	1	816,988	101,428	816,911	805,410	812,617		(548)			2.500	2.165	MON	1,678	20,558	05/15/2014	06/01/2028
3138WF-AN-6	FN AS5412 - RMBS			4	1	980,257	101,341	976,694	963,767	976,338		(938)			2.500	2.108	MON	2,008	22,534	08/03/2015	07/01/2030
2699999 U.S. Special Revenue - Residential Mortgage-Backed Securities						1,797,245	X X X	1,793,605	1,769,177	1,788,955		(1,486)			X X X	X X X	X X X	3,686	43,092	X X X	X X X
3199999 Subtotals - U.S. Special Revenue						3,700,889	X X X	3,690,592	3,659,757	3,680,454		(3,019)			X X X	X X X	X X X	14,299	71,181	X X X	X X X
002824-BA-7	ABBOTT LABORATORIES			1	1FE	991,550	101,640	1,016,398	1,000,000	996,811		1,385			2.550	2.700	MS	7,508	25,500	01/22/2016	03/15/2022
00724F-AC-5	ADOBE SYSTEMS INC			1,2	1FE	999,340	105,646	1,056,456	1,000,000	999,435		95			3.250	3.262	FA	13,542	32,500	01/24/2019	02/01/2025
031162-BW-9	AMGEN INC			1,2	2FE	753,150	100,038	745,279	745,000	745,551		(2,187)			2.125	1.826	MN	2,639	15,831	06/07/2016	05/01/2020
037833-AY-6	APPLE INC			1	1FE	984,550	100,849	1,008,488	1,000,000	994,348		2,586			2.150	2.427	FA	8,481	21,500	01/26/2016	02/09/2022
037833-BS-8	APPLE INC			1,2	1FE	1,007,810	100,595	1,005,951	1,000,000	1,002,054		(1,890)			2.250	2.054	FA	8,000	22,500	11/15/2016	02/23/2021
00206R-CL-4	AT&T INC			1,2	2FE	634,426	100,340	642,177	640,000	639,366		1,257			2.450	2.653	JD	44	15,680	11/30/2015	06/30/2020
053015-AD-5	AUTOMATIC DATA PROCESSING IN			1,2	1FE	1,198,932	100,264	1,203,172	1,200,000	1,199,843		219			2.250	2.269	MS	7,950	27,000	09/08/2015	09/15/2020
05348E-BF-5	AVALONBAY COMMUNITIES INC			1,2	1FE	999,560	105,784	1,057,841	1,000,000	999,596		36			3.300	3.305	JD	2,750	17,967	05/08/2019	06/01/2029
06406H-BP-3	BANK OF NEW YORK COMPANY, IN				1FE	517,845	100,083	500,415	500,000	500,090		(2,341)			4.600	4.117	JJ	10,606	23,000	02/14/2011	01/15/2020
06406R-AL-1	BANK OF NEW YORK MELLON COR				1FE	698,775	100,131	700,914	700,000	698,819		44			2.100	2.137	AO	2,736		10/17/2019	10/24/2024
084670-BF-4	BERKSHIRE HATHAWAY INC				1FE	513,630	103,584	517,922	500,000	503,204		(1,468)			3.400	3.080	JJ	7,131	17,000	02/09/2012	01/31/2022
110122-CA-4	BRISTOL-MYERS SQUIBB CO			1,2	1FE	998,595	105,062	1,050,618	1,000,000	998,729		134			3.200	3.222	JD	1,422	18,578	05/07/2019	06/15/2026
133131-AS-1	CAMDEN PROPERTY TRUST			1,2	1FE	1,085,530	108,134	1,081,342	1,000,000	1,082,592		(2,938)			4.875	2.192	JD	2,167	24,375	11/15/2019	06/15/2023
808513-AD-7	CHARLES SCHWAB CORP			1	1FE	1,106,350	101,552	1,015,523	1,000,000	1,014,841		(26,290)			4.450	1.760	JJ	19,654	44,500	06/07/2016	07/22/2020
17275R-AH-5	CISCO SYSTEMS INC			1	1FE	1,105,430	100,086	1,000,859	1,000,000	1,000,833		(21,756)			4.450	2.236	JJ	20,519	44,500	12/17/2014	01/15/2020
191216-AV-2	COCA-COLA CO			1	1FE	2,108,320	102,478	2,049,568	2,000,000	2,038,918		(22,699)			3.300	2.104	MS	22,000	66,000	11/15/2016	09/01/2021
20030N-BV-2	COMCAST CORP			1,2	1FE	499,505	99,752	498,758	500,000	499,811		91			1.625	1.644	JJ	3,747	8,125	07/12/2016	01/15/2022
29736R-AH-3	ESTEE LAUDER COMPANIES INC			1,2	1FE	963,880	99,877	998,770	1,000,000	984,008		11,386			1.700	2.911	MN	2,408	17,000	03/15/2018	05/10/2021
30231G-AG-7	EXXON MOBIL CORP			1,2	1FE	2,400,000	100,007	2,400,156	2,400,000	2,400,000					1.912	1.912	MS	14,659	45,888	03/03/2015	03/06/2020
375558-BB-8	GILEAD SCIENCES INC			1	1FE	1,098,020	100,426	1,104,687	1,100,000	1,099,719		413			2.550	2.589	MS	9,350	28,050	09/09/2015	09/01/2020
377373-AD-7	GLAXOSMITHKLINE CAPITAL PLC			C	1FE	1,042,840	102,204	1,022,038	1,000,000	1,017,673		(7,255)			2.850	2.076	MN	4,196	28,500	06/07/2016	05/08/2022
427866-AZ-1	HERSHEY CO			1,2	1FE	999,580	104,714	1,047,139	1,000,000	999,713		79			3.375	3.384	MN	4,313	33,750	05/03/2018	05/15/2023

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### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
458140-AJ-9	INTEL CORP			1	1FE	256,000	102,769	256,922	250,000	251,184		(649)			3.300	3.020	AO	2,063	8,250	09/27/2011	10/01/2021
24422E-UE-7	JOHN DEERE CAPITAL CORP				1FE	1,310,274	106,467	1,353,193	1,271,000	1,306,237		(4,037)			3.450	2.872	MS	13,155	21,925	05/03/2019	03/13/2025
49327M-2G-8	KEYBANK NA				1FE	989,680	100,059	1,000,588	1,000,000	998,943		5,060			2.250	2.770	MS	6,563	22,500	02/23/2018	03/16/2020
85440K-AB-0	LELAND STANFORD JUNIOR UNIVE			1,2	1FE	500,000	105,249	526,245	500,000	500,000				3.089	3.089	MN	2,574	9,138	03/21/2019	05/01/2029	
548661-CT-2	LOWES CO INC			1,2	2FE	1,070,070	101,852	1,018,519	1,000,000	1,011,997		(11,240)			3.750	2.572	AO	7,917	37,500	07/11/2014	04/15/2021
59217G-CS-6	METROPOLITAN LIFE GLOBAL FUN				1FE	899,847	102,814	925,323	900,000	899,895		48			3.375	3.381	JJ	14,344	15,188	01/08/2019	01/11/2022
594918-BA-1	MICROSOFT CORP			1,2	1FE	500,103	101,361	506,804	500,000	500,040		(17)			2.375	2.371	FA	4,585	11,875	01/27/2016	02/12/2022
641062-AE-4	NESTLE HOLDINGS INC			1,2	1FE	997,230	107,301	1,073,012	1,000,000	997,684		358			3.500	3.545	MS	9,431	35,000	09/17/2018	09/24/2025
64952W-DG-5	NEW YORK LIFE GLOBAL FUNDING				1FE	999,310	103,176	1,031,759	1,000,000	999,404		94			2.875	2.890	AO	6,469	14,375	04/03/2019	04/10/2024
713448-DL-9	PEPSICO INC			1,2	1FE	998,660	100,044	1,000,439	1,000,000	999,515		269			1.700	1.728	AO	4,014	17,000	10/03/2016	10/06/2021
693506-BN-6	PPG INDUSTRIES INC			1,2	1FE	997,670	103,233	1,032,330	1,000,000	998,488		440			3.200	3.250	MS	9,422	32,000	02/22/2018	03/15/2023
74460D-AD-1	PUBLIC STORAGE			1,2	1FE	999,980	106,250	1,062,498	1,000,000	999,997		17			3.385	3.385	MN	5,642	18,712	04/10/2019	05/01/2029
755111-BT-7	RAYTHEON CO			1	1FE	1,035,620	100,962	1,009,615	1,000,000	1,004,796		(5,960)			3.125	2.505	AO	6,597	31,250	07/11/2014	10/15/2020
79466L-AE-4	SALESFORCE.COM INC			1,2	1FE	499,700	104,022	520,112	500,000	499,798		57			3.250	3.263	AO	3,611	16,250	04/05/2018	04/11/2023
82620K-AP-8	SIEMENS FINANCIERINGSMATASC		C	1	1FE	1,182,192	100,033	1,200,397	1,200,000	1,198,110		9,038			2.200	2.976	MS	7,700	26,400	03/20/2018	03/16/2020
828807-DA-2	SIMON PROPERTY GROUP LP			1,2	1FE	498,360	100,891	504,456	500,000	499,326		313			2.350	2.417	JJ	4,928	11,750	11/15/2016	01/30/2022
855244-AJ-8	STARBUCKS CORP			1,2	2FE	1,373,852	100,249	1,374,414	1,371,000	1,371,731		(700)			2.100	2.047	FA	11,756	28,791	11/15/2016	02/04/2021
86787E-BE-6	SUNTRUST BANK			1,2	1FE	999,490	101,902	1,019,023	1,000,000	999,593		103			2.800	2.818	MN	3,422	14,000	05/14/2019	05/17/2022
87612E-AV-8	TARGET CORP			1	1FE	572,230	101,072	505,359	500,000	505,254		(9,627)			3.875	1.902	JJ	8,934	19,375	08/13/2012	07/15/2020
872539-AA-9	TJX COMPANIES INC			1,2	1FE	999,300	101,231	1,012,310	1,000,000	999,849		101			2.750	2.761	JD	1,222	27,500	06/02/2014	06/15/2021
89153V-AP-4	TOTAL CAPITAL INTERNATIONAL S		C	1	1FE	499,055	101,350	506,749	500,000	499,788		140			2.750	2.780	JD	458	13,750	06/16/2014	06/19/2021
89152U-AD-4	TOTAL CAPITAL SA		C	1	1FE	622,968	101,178	607,069	600,000	604,868		(9,981)			4.450	2.730	JD	519	26,700	02/27/2018	06/24/2020
89236T-BJ-3	TOYOTA MOTOR CREDIT CORP			1	1FE	800,000	101,224	809,788	800,000	800,000					2.750	2.750	MN	2,689	22,000	05/13/2014	05/17/2021
904764-AZ-0	UNILEVER CAPITAL CORP			1	1FE	1,293,357	101,200	1,315,594	1,300,000	1,297,225		2,196			2.750	2.929	MS	9,831	35,750	03/19/2018	03/22/2021
913017-BR-9	UNITED TECHNOLOGIES CORP			1	2FE	1,118,460	100,752	1,007,523	1,000,000	1,006,273		(21,575)			4.500	2.288	AO	9,500	45,000	07/11/2014	04/15/2020
92826C-AD-4	VISA INC			1,2	1FE	1,013,540	105,726	1,057,264	1,000,000	1,012,281		(1,259)			3.150	2.915	JD	1,488	31,500	05/03/2019	12/14/2025
931142-DU-4	WAL-MART STORES INC			1,2	1FE	2,105,376	101,750	2,198,824	2,161,000	2,125,602		11,310			2.350	2.933	JD	2,257	50,784	03/12/2018	12/15/2022
983024-AF-7	WYETH			1	1FE	933,261	117,224	820,565	700,000	797,408		(22,203)			6.450	2.819	FA	18,813	45,150	05/15/2013	02/01/2024
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					48,773,203	X X X	48,981,165	47,838,000	48,101,240		(128,803)			X X X	X X X	X X X	355,726	1,267,157	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					48,773,203	X X X	48,981,165	47,838,000	48,101,240		(128,803)			X X X	X X X	X X X	355,726	1,267,157	X X X	X X X
7699999	Totals - Issuer Obligations					89,814,505	X X X	89,915,137	86,660,580	88,451,960		(460,634)			X X X	X X X	X X X	724,157	2,365,344	X X X	X X X
7799999	Totals - Residential Mortgage-Backed Securities					2,784,745	X X X	2,810,542	2,769,177	2,778,529		588			X X X	X X X	X X X	6,186	68,092	X X X	X X X

E102

### SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
8099999 Totals – SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999 Totals – Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999 Totals – Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 Total Bonds						92,599,250	XXX	92,725,679	89,429,757	91,230,489		(460,046)			XXX	XXX	XXX	730,343	2,433,436	XXX	XXX

E10.3

### SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation and Administrative Symbol/Market Indicator	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other -Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.		
249670-AA-8	DEPOSITORY TRUST & CLEARING C			1,000,000.000	1,000.00		1,000,000	101.000	1,010,000	1,000,000		48,750						1FE	05/19/2015	
8599999 Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							1,000,000	X X X	1,010,000	1,000,000		48,750						X X X	X X X	
8999999 Total Preferred Stocks							1,000,000	X X X	1,010,000	1,000,000		48,750						X X X	X X X	

EM



### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
9899999	Total Preferred and Common Stocks				1,000,000	X X X	1,010,000	1,000,000		48,750						X X X	X X X

E12

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
38378U-TM-9	GNR 13151C EB - CMO/RMBS		02/13/2019	FIRST TENNESSEE CAPITAL MARKET		987,500	1,000,000.00	1,500
912828-5M-8	UNITED STATES TREASURY		06/05/2019	Bank of America		3,954,908	3,635,000.00	6,791
912828-5Z-9	UNITED STATES TREASURY		02/19/2019	Citigroup (SSB)		500,879	500,000.00	691
912828-6C-9	UNITED STATES TREASURY		02/19/2019	WELLS FARGO SECURITIES LLC		956,082	955,000.00	330
912828-V9-8	UNITED STATES TREASURY		10/28/2019	VARIOUS		2,616,093	2,507,000.00	7,822
912828-Y9-5	UNITED STATES TREASURY		08/23/2019	WELLS FARGO SECURITIES LLC		1,744,824	1,700,000.00	2,252
0599999	Subtotal - Bonds - U. S. Government				X X X	10,760,286	10,297,000.00	19,386
196480-CU-9	COLORADO HSG & FIN AUTH		08/14/2019	RBC CAPITAL MARKETS		1,000,000	1,000,000.00	
196480-EX-1	COLORADO HSG & FIN AUTH		11/21/2019	RBC CAPITAL MARKETS		250,000	250,000.00	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	1,250,000	1,250,000.00	
00724F-AC-5	ADOBE SYSTEMS INC		01/24/2019	MERRILL LYNCH PIERCE FENNER		999,340	1,000,000.00	15,979
05348E-BF-5	AVALONBAY COMMUNITIES INC		05/08/2019	WELLS FARGO SECURITIES LLC		999,560	1,000,000.00	
06406R-AL-1	BANK OF NEW YORK MELLON CORP		10/17/2019	BANC OF AMERICA/FIXED INCOME		698,775	700,000.00	
110122-CA-4	BRISTOL-MYERS SQUIBB CO		05/07/2019	VARIOUS		998,595	1,000,000.00	
133131-AS-1	CAMDEN PROPERTY TRUST		11/15/2019	WELLS FARGO SECURITIES LLC		1,085,530	1,000,000.00	20,854
24422E-UE-7	JOHN DEERE CAPITAL CORP		05/03/2019	MORGAN STANLEY CO		1,310,274	1,271,000.00	6,577
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY		03/21/2019	JP MORGAN SECURITIES INC.		500,000	500,000.00	
59217G-CS-6	METROPOLITAN LIFE GLOBAL FUNDING I		01/08/2019	JP MORGAN SECURITIES INC.		899,847	900,000.00	
64952W-DG-5	NEW YORK LIFE GLOBAL FUNDING		04/03/2019	CREDIT SUISSE SECURITIES (USA)		999,310	1,000,000.00	
74460D-AD-1	PUBLIC STORAGE		04/10/2019	WELLS FARGO SECURITIES LLC		999,980	1,000,000.00	
86787E-BE-6	SUNTRUST BANK		05/14/2019	CREDIT SUISSE SECURITIES (USA)		999,490	1,000,000.00	
92826C-AD-4	VISA INC		05/03/2019	US BANCORP INVESTMENTS INC.		1,013,540	1,000,000.00	12,513
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	11,504,241	11,371,000.00	55,923
8399997	Subtotal - Bonds - Part 3				X X X	23,514,527	22,918,000.00	75,309
8399999	Total - Bonds				X X X	23,514,527	22,918,000	75,309
9999999	Totals				X X X	23,514,527	X X X	75,309

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-3N-8	UNITED STATES TREASUR		12/31/2019	Maturity @ 100.00		4,700,000	4,700,000.00	4,682,375	4,690,836		9,164		9,164		4,700,000				88,125	12/31/2019
912828-KQ-2	UNITED STATES TREASUR		05/15/2019	VARIOUS		900,091	900,000.00	912,270	903,662		(3,520)		(3,520)		900,142		(51)	(51)	13,658	05/15/2019
912828-WW-6	UNITED STATES TREASUR		07/31/2019	Maturity @ 100.00		500,000	500,000.00	504,746	501,040		(1,040)		(1,040)		500,000				8,125	07/31/2019
0599999	Subtotal - Bonds - U.S. Governments										4,604		4,604		6,100,142		(51)	(51)	109,908	X X X
196479-WY-1	COLORADO HSG & FIN AUT		12/01/2019	VARIOUS		610,000	610,000.00	610,000	610,000						610,000				11,669	11/01/2019
196480-CU-9	COLORADO HSG & FIN AUT		11/16/2019	Redemption @ 100.00		3,800	3,800.04	3,800							3,800				16	08/01/2049
31417G-WJ-1	FN AB9648 - RMBS		12/01/2019	Paydown		196,930	196,930.03	199,761	198,826		(1,894)		(1,894)		196,930				2,380	06/01/2028
3138WF-AN-6	FN AS5412 - RMBS		12/01/2019	Paydown		194,996	194,995.82	198,332	197,730		(2,738)		(2,738)		194,996				4,502	07/01/2030
57586N-UR-0	MASSACHUSETTS ST HSG		12/15/2019	VARIOUS		1,834	1,833.67	1,834	1,834						1,834				41	01/15/2046
67756Q-NP-8	OHIO ST HSG FIN AGY RES		12/01/2019	Redemption @ 100.00		79,131	79,131.02	79,131	79,131						79,131				2,118	03/01/2036
899656-KT-8	TULSA OKLA MET UTIL AUT		06/01/2019	Call @ 102.00		260,100	255,000.00	265,552	260,223		(5,223)		(5,223)		255,000		5,100	5,100	6,800	03/01/2023
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.										(9,855)		(9,855)		1,341,691		5,100	5,100	27,526	X X X
0258M0-DK-2	AMERICAN EXPRESS CRE	C	03/18/2019	Maturity @ 100.00		1,000,000	1,000,000.00	1,000,470	1,000,025		(25)		(25)		1,000,000				10,625	03/18/2019
02665W-AH-4	AMERICAN HONDA FINAN		08/15/2019	Maturity @ 100.00		350,000	350,000.00	350,560	350,222		(222)		(222)		350,000				7,875	08/15/2019
031162-AZ-3	AMGEN INC		02/01/2019	Maturity @ 100.00		200,000	200,000.00	239,542	200,447		(447)		(447)		200,000				5,700	02/01/2019
06051G-FD-6	BANK OF AMERICA CORP		04/01/2019	Maturity @ 100.00		225,000	225,000.00	227,709	225,189		(189)		(189)		225,000				2,981	04/01/2019
06406H-BM-0	BANK OF NEW YORK COM		05/08/2019	JP MORGAN SECURITIES INC.		500,195	500,000.00	556,500	502,926		(2,817)		(2,817)		500,109		86	86	13,247	05/15/2019
05531F-AQ-6	BB&T CORP		02/01/2019	Maturity @ 100.00		1,000,000	1,000,000.00	1,002,760	1,000,002		(2)		(2)		1,000,000				11,250	02/01/2019
09247X-AE-1	BLACKROCK INC		12/10/2019	Maturity @ 100.00		1,100,000	1,100,000.00	1,231,582	1,134,585		(34,585)		(34,585)		1,100,000				55,000	12/10/2019
233851-CF-9	DAIMLER FINANCE NORTH	C	07/05/2019	Maturity @ 100.00		1,000,000	1,000,000.00	984,250	993,789		6,211		6,211		1,000,000				15,000	07/05/2019
257375-AG-0	DOMINION GAS HOLDINGS		11/15/2019	Call @ 100.00		500,000	500,000.00	499,810	499,962		34		34		499,997				11,458	12/15/2019
26884A-AY-9	ERP OPERATING LP		12/02/2019	WELLS FARGO SECURITIES LL		1,140,326	1,121,000.00	1,170,952	1,151,259		(21,605)		(21,605)		1,129,654		10,672	10,672	51,620	07/15/2020
33616C-AA-8	FIRST REPUBLIC BANK		06/17/2019	Maturity @ 100.00		1,000,000	1,000,000.00	1,001,900	1,000,153		(153)		(153)		1,000,000				11,875	06/17/2019
437076-BE-1	HOME DEPOT INC		06/17/2019	Maturity @ 100.00		1,000,000	1,000,000.00	996,170	999,638		362		362		1,000,000				10,000	06/15/2019
459200-HM-6	INTERNATIONAL BUSINES		01/11/2019	PERSHING DIV OF DLJ SEC LN		589,302	589,302.00	573,198	593,795		173		173		593,968		(4,666)	(4,666)	1,625	05/15/2020
48127H-AA-7	JPMORGAN CHASE & CO		10/22/2019	Maturity @ 100.00		500,000	500,000.00	495,615	499,236		764		764		500,000				11,000	10/22/2019
594918-AC-8	MICROSOFT CORP		06/03/2019	Maturity @ 100.00		250,000	250,000.00	279,435	251,742		(1,742)		(1,742)		250,000				5,250	06/01/2019
63946C-AD-0	NBCUNIVERSAL ENTERPRI		04/10/2019	PERSHING DIV OF DLJ SEC LN		599,958	600,000.00	600,354	600,026		(25)		(25)		600,001		(43)	(43)	5,823	04/15/2019
68389X-AQ-8	ORACLE CORP		01/15/2019	Maturity @ 100.00		1,000,000	1,000,000.00	1,019,930	1,000,161		(161)		(161)		1,000,000				11,875	01/15/2019
69353R-EV-6	PNC BANK NA		03/04/2019	Maturity @ 100.00		1,000,000	1,000,000.00	996,580	999,454		546		546		1,000,000				9,750	03/04/2019
74456Q-BG-0	PUBLIC SERVICE ELECTRI		06/03/2019	Maturity @ 100.00		1,000,000	1,000,000.00	998,190	999,844		156		156		1,000,000				9,000	06/01/2019
806213-AA-2	SCENTRE GROUP TRUST 1	C	11/05/2019	Maturity @ 100.00		900,000	900,000.00	894,951	899,106		894		894		900,000				21,375	11/05/2019
882508-AU-8	TEXAS INSTRUMENTS INC		08/05/2019	Maturity @ 100.00		1,000,000	1,000,000.00	976,560	997,350		2,650		2,650		1,000,000				16,500	08/03/2019
903280-AD-7	USAA CAPITAL CORP		06/03/2019	Maturity @ 100.00		1,000,000	1,000,000.00	996,940	999,700		300		300		1,000,000				10,625	06/03/2019
92343V-DG-6	VERIZON COMMUNICATIO		03/29/2019	Call @ 100.00		1,000,000	1,000,000.00	995,640	997,683		206		206		997,889				10,889	08/15/2021
928668-AB-8	VOLKSWAGEN GROUP OF	C	05/08/2019	PERSHING DIV OF DLJ SEC LN		999,770	1,000,000.00	999,530	999,962		35		35		999,996		(226)	(226)	9,858	05/23/2019
25468P-DA-1	WALT DISNEY CO		05/14/2019	JP MORGAN SECURITIES INC.		999,750	1,000,000.00	999,000	999,914		78		78		999,992		(242)	(242)	8,531	05/30/2019
94974B-FU-9	WELLS FARGO & CO		04/10/2019	PERSHING DIV OF DLJ SEC LN		499,925	500,000.00	500,885	500,065		(59)		(59)		500,006		(81)	(81)	5,017	04/22/2019

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	20,354,226	20,346,000.00	20,589,013	20,396,235		(49,623)		(49,623)		20,346,612		7,614	7,614	343,749	X X X
8399997	Subtotal - Bonds - Part 4				X X X	27,801,108	27,787,691	28,046,814	27,839,517		(54,874)		(54,874)		27,788,445		12,663	12,663	481,183	X X X
8399999	Total - Bonds				X X X	27,801,108	27,787,690.58	28,046,814	27,839,517		(54,874)		(54,874)		27,788,445		12,663	12,663	481,183	X X X
9999999	Totals					27,801,108	X X X	28,046,814	27,839,517		(54,874)		(54,874)		27,788,445		12,663	12,663	481,183	X X X

E14.1

- NONE    Schedule D - Part 5**
- NONE    Schedule D - Part 6 - Section 1 and 2**
- NONE    Schedule DA - Part 1**
- NONE    Schedule DB - Part A - Section 1**
- NONE    Schedule DB - Part A - Section 2**
- NONE    Schedule DB - Part B - Section 1**
- NONE    Schedule DB - Part B - Section 2**
- NONE    Schedule DB - Part D - Section 1**
- NONE    Schedule DB - Part D - Section 2**
- NONE    Schedule DL - Part 1**
- NONE    Schedule DL - Part 2**

### SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>OPEN DEPOSITORIES</b>						
Bank of America					44,331	
Wells Fargo					853,906	
Wells Fargo					3,100,030	
Wells Fargo					(3,115,275)	
BMO Harris Bank					(135,555)	
0199998 Deposits in ( 3) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X			13,813	X X X
0199999 Totals - Open Depositories	X X X	X X X			761,250	X X X
<b>SUSPENDED DEPOSITORIES</b>						
0299998 Deposits in ( 0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X			761,250	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	X X X			761,250	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	1,709,629	4. April	726,710	7. July	1,836,051	10. October	924,870
2. February	1,976,806	5. May	911,194	8. August	1,511,117	11. November	780,093
3. March	1,573,159	6. June	893,696	9. September	1,397,141	12. December	761,250

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
31846V-41-9 94975H-29-6	FIRST AMER:TRS OBG V WELLSFARGO:TRS+ MM I		12/31/2019 12/31/2019	1.350 1.430		2,447 394,394	486	7,971
8599999	Exempt Money Market Mutual Funds – as Identified by SVO					396,841	486	7,971
09248U-70-0 09248U-61-9	BLKRK LQ:FEDFUND INSTL BLKRK LQ:TEMPFUND INSTL		12/31/2019 12/31/2019	1.530 1.720		11,182 10,026,262	6,706	165
8699999	All Other Money Market Mutual Funds					10,037,444	6,706	165
8899999	Total Cash Equivalents					10,434,285	7,192	8,136

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### SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL	B	RSD by Ins Code 27-3-12			49,804	50,525
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR	B	RSD by Ins Code 23-63-206	60,062	60,630		
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	B	RSD	119,529	121,261		
11. Georgia	GA	B	RSD by Ins Code 33-3-8			34,863	35,368
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL	B	RSD	1,030,954	1,045,061		
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM	B	RSD by Ins Code 59A-5-18			219,857	222,124
33. New York	NY	B	RSD	998,552	1,010,508		
34. North Carolina	NC	B	RSD by Ins Code 58-5-10			244,731	246,412
35. North Dakota	ND						
36. Ohio	OH	B	RSD by Ins Code 3953.06			249,762	252,627
37. Oklahoma	OK						
38. Oregon	OR	B	RSD by Ins Code 731.624			129,490	131,366
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD	B	RSD by Ins Code 58-6-36			99,608	101,051
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B	RSD			214,177	217,213
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien and Other	OT	X X X	X X X				
59. Total		X X X	X X X	2,209,097	2,237,460	1,242,292	1,256,686

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)		X X X	X X X			



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