



50067200220100100

ANNUAL STATEMENT

For the Year Ended December 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Ticor Title Insurance Company

NAIC Group Code 0670 (Current Period) 0670 (Prior Period) NAIC Company Code 50067 Employer's ID Number 95-2410872

Organized under the Laws of CA, State of Domicile or Port of Entry CA

Country of Domicile US

Incorporated: November 18, 1965 Commenced Business: January 3, 1966

Statutory Home Office: 4050 Calle Real Santa Barbara, CA 93110

Main Administrative Office: 171 North Clark Street 8th Floor Chicago, IL 60601 312-223-5050

Mail Address: 171 North Clark Street 8th Floor Chicago, IL 60601

Primary Location of Books and Records: 4050 Calle Real Santa Barbara, CA 93110 805-696-7000

Internet Website Address: www.fnf.com

Statement Contact: Jan B. Ramsey 805-696-7000
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(E-Mail Address) (Fax Number)

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OFFICERS

President #Raymond Randall Quirk, (Executive Vice President)
Secretary Fernando (NMN) Velez, Jr, (VP & Corporate Secretary)
Treasurer Alan Lynn Stinson, (EVP & Chief Financial Officer)
Actuary

Vice-Presidents

Christopher (NMN) Abbinante Hon Wai Chan Kevin Richard Chiarello Francene Mary DePrez
Thomas Edgar Evans Patrick Gerard Farenga #Steven Kent Johnson Jack Anthony Marino
Ronald Ray Maudsley Erika (NMN) Meinhardt #Thomas Alan Middaugh Anthony John Park
Donald Eugene Partington Raymond Randall Quirk Burton James Rain Peter Tadeusz Sadowski
Ernest Donald Smith

DIRECTORS OR TRUSTEES

Christopher (NMN) Abbinante Erika (NMN) Meinhardt Burton James Rain Alan Lynn Stinson
Patrick Francis Stone

State of California
County of Santa Barbara ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) Raymond Randall Quirk (Signature) Fernando (NMN) Velez, Jr (Signature) Alan Lynn Stinson
(Printed Name) President (Executive Vice President) Secretary (VP & Corporate Secretary) Treasurer (EVP & Chief Financial Officer)

Subscribed and sworn to before me this day of , 2003

a. Is this an original filing? YES [X] NO []
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols 1 - 2)	4 Net Admitted Assets
1. Bonds	126,046,201		126,046,201	111,613,334
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1)	3,162,353		3,162,353	4,628,544
2.2 Common stocks (Schedule D, Part 2, Section 2)	50,978,641		50,978,641	24,008,860
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	118,183	29,289	88,894	1,435,588
3.2 Other than first liens	13,526	13,526		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	51,984		51,984	54,899
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	188,502	63,500	125,002	125,002
5. Cash (\$ 3,280,937 Schedule E, Part 1) and short-term investments (\$ 10,445,815 Schedule DA, Part 2)	13,726,752		13,726,752	37,554,434
6. Other invested assets	12,479,322		12,479,322	13,378,210
7. Receivable for securities				7,474,296
8. Subtotals, cash and invested assets (Lines 1 to 7)	206,765,464	106,315	206,659,149	200,273,167
9. Title plants (Schedule H), less \$ 0, charged off	12,662,184	102,255	12,559,929	12,559,929
10. Title insurance premiums and fees receivable	11,831,078	7,831,894	3,999,184	1,252,822
11. Funds held by or deposited with reinsured companies				
12. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 2, Col. 8)				
13. Federal and foreign income tax recoverable and interest thereon (including \$ 2,548,884 net deferred tax asset)	2,548,884		2,548,884	2,089,143
14. Guaranty funds receivable or on deposit				
15. Electronic data processing equipment and software	27,457		27,457	196,758
16. Interest, dividends and real estate income due and accrued	1,630,324		1,630,324	2,040,700
17. Net adjustments in assets and liabilities due to foreign exchange rates				
18. Receivable from parent, subsidiaries and affiliates	1,841,586	1,348,591	492,995	268,987
19. Other assets nonadmitted (Exhibit 1)	769,422	769,422		
20. Aggregate write-ins for other than invested assets	390,236	320,707	69,529	105,080
21. TOTALS (Lines 8 to 20)	238,466,635	10,479,184	227,987,451	218,786,586

DETAILS OF WRITE-INS				
2001. Title plant improvements	69,529		69,529	105,080
2002. Other assets	138,946	138,946		
2003. Prepaids	181,761	181,761		
2098. Summary of remaining write-ins for Line 20 from overflow page				
2099. Totals (Lines 2001 through 2003 + 2098) (Line 20 above)	390,236	320,707	69,529	105,080

A. The above assets include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserve: Bonds \$ 95,109,232 ,
Short-term investments \$ 0 , Mortgages \$ 0 , Cash \$ 0 , Total \$ 95,109,232

SEGREGATED FUNDS HELD FOR OTHERS BY THE COMPANY

(Set apart in special accounts and excluded from company assets and liabilities)

B. Custodial funds in the amount of \$ 132,340,870 not included in the foregoing statement were held pursuant to the governing agreements of custody. These funds consist of \$ 132,340,870 in cash on deposit and \$ 0 in other forms of security.

LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	21,731,026	13,311,497
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	95,109,232	89,138,644
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	17,399,872	11,227,436
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,604,637	1,525,038
8. Federal and foreign income taxes (including \$ 0 on realized capital gains (losses)) (including \$ 0 net deferred tax liability)	35,552	4,305,863
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	53,158	1,168,036
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	16,786,947	19,419,862
19. Payable for securities	55,343	
20. Aggregate write-ins for other liabilities		
21. Total liabilities (Lines 1 through 20)	155,775,767	140,096,376
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	30,000,000	30,000,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	16,123,418	16,123,418
28. Unassigned funds (surplus)	26,088,265	32,566,792
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	72,211,683	78,690,210
31. Totals (Page 2, Line 21, Col. 3)	227,987,450	218,786,586

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001.		
2002.		
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)		
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	278,182,965	207,359,434
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	21,817,495	15,585,710
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	20,689,942	16,692,667
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	320,690,402	239,637,811
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	23,073,647	13,789,162
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	282,885,107	208,802,111
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	305,958,754	222,591,273
8. Net operating gain or (loss) (Lines 3 minus 7)	14,731,648	17,046,538
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net investment Income, Line 17)	7,693,208	8,721,827
10. Net realized capital gains and (losses) (Exhibit of Capital Gains (Losses))	(2,198,808)	844,746
11. Net investment gain or (loss) (Lines 9 + 10)	5,494,400	9,566,573
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income, before federal income taxes (Lines 8 + 11 + 12)	20,226,048	26,613,111
14. Federal and foreign income taxes incurred	6,432,067	9,453,575
15. Net income (Lines 13 minus 14)	13,793,981	17,159,536
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	78,690,210	82,724,755
GAINS AND (LOSSES) IN SURPLUS		
17. Net income (from Line 15)	13,793,981	17,159,536
18. Net unrealized capital gains or losses	3,371,337	1,015,317
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income tax	1,332,872	874,207
21. Change in nonadmitted assets (Exhibit 1, Line 6, Col. 3)	(4,886,504)	(4,166,000)
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		639,468
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(17,100,000)	(18,000,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	(2,990,213)	(1,557,073)
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	(6,478,527)	(4,034,545)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	72,211,683	78,690,210

DETAILS OF WRITE-INS		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Prior Period FIT Payable Adjustment	(1,572,699)	569,197
3002. Prior Period Accrued Pension Adjustment	(1,417,514)	(2,126,270)
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	(2,990,213)	(1,557,073)

CASH FLOW	1 Current Year	2 Prior Year
1. Premiums and other charges collected	323,914,628	243,273,453
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	14,654,118	13,388,841
3. Total operating expenses paid	276,165,462	198,587,940
4. Cash from operations (Line 1 minus Line 2 minus Line 3)	33,095,048	31,296,672
5. Investment income (net of investment expense)	9,057,934	9,149,163
6. Other income received (expenses paid)		
7. Federal income taxes (paid) recovered	(11,162,119)	(11,157,442)
8. Net cash from operations (Lines 4 to 7)	30,990,863	29,288,393
9. Proceeds from investments sold, matured or repaid:		
9.1 Bonds	77,473,915	73,387,178
9.2 Stocks	289,101,006	261,260,638
9.3 Mortgage loans	1,322,456	134,829
9.4 Real estate		
9.5 Other invested assets	1,371,060	1,245,837
9.6 Net gains or (losses) on cash and short-term investments		11,631
9.7 Miscellaneous proceeds	7,529,639	
9.8 Total investment proceeds (Lines 9.1 to 9.7)	376,798,076	336,040,113
10. Other cash provided:		
10.1 Net transfers from affiliates		14,923,588
10.2 Borrowed funds received		
10.3 Capital paid in		
10.4 Surplus paid in		
10.5 Other sources	1,060,051	929,940
10.6 Total other cash provided (Lines 10.1 to 10.5)	1,060,051	15,853,528
11. Total (Line 8 plus Line 9.8 plus Line 10.6)	408,848,990	381,182,034
12. Cost of investments acquired (long-term only):		
12.1 Bonds	90,069,809	63,676,231
12.2 Stocks	315,313,161	264,809,086
12.3 Mortgage loans	8,909	13,046
12.4 Real estate		
12.5 Other invested assets	405,460	1,272,291
12.6 Miscellaneous applications		
12.7 Total investments acquired (Lines 12.1 to 12.6)	405,797,339	329,770,654
13. Other cash applied:		
13.1 Dividends to stockholders paid	17,100,000	18,000,000
13.2 Net transfers to affiliates	2,856,923	
13.3 Borrowed funds repaid		
13.4 Other applications	6,922,411	13,706,487
13.5 Total other cash applied (Lines 13.1 to 13.4)	26,879,334	31,706,487
14. Total (Line 12.7 plus Line 13.5)	432,676,673	361,477,141
15. Net change in cash and short-term investments (Line 11 minus Line 14)	(23,827,683)	19,704,893
RECONCILIATION		
16. Cash and short-term investments:		
16.1 Beginning of year	37,554,434	17,849,541
16.2 End of year (Line 15 plus Line 16.1)	13,726,751	37,554,434

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Direct Operations	3 Non-Affiliated Agency Operations		
1. Direct premiums written	44,015,161	208,888,759	30,788,739	283,692,659	209,272,125
2. Escrow and settlement service charges	21,817,494	X X X	X X X	21,817,494	15,585,710
3. Other title fees and service charges (Part 1C, Line 5)	20,689,942	X X X	X X X	20,689,942	16,692,667
4. Totals (Lines 1 + 2 + 3)	86,522,597	208,888,759	30,788,739	326,200,095	241,550,502

PART 1B - PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	283,692,659	209,272,124
1.2 Assumed	823,441	911,372
1.3 Ceded	362,546	475,805
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	284,153,554	209,707,691
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	89,138,644	86,790,387
2.2 Additions during the current year	15,672,608	10,954,796
2.3 Withdrawals during the current year	9,702,019	8,606,539
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	95,109,233	89,138,644
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	278,182,965	207,359,434

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1 Current Year	2 Prior Year
1. Title examinations	9,996,420	7,318,271
2. Searches and abstracts	8,738,732	8,198,893
3. Surveys	21,275	25,771
4. Aggregate write-ins for service charges	1,933,515	1,149,732
5. Totals	20,689,942	16,692,667
DETAILS OF WRITE-INS		
0401. Other income	1,933,515	1,149,732
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	1,933,515	1,149,732

OPERATIONS AND INVESTMENT EXHIBIT
PART 2A - LOSSES PAID AND INCURRED

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1+2+3)	Total Prior Year
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	6,022,290	8,584,074	47,756	14,654,120	13,388,841
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	6,022,290	8,584,074	47,756	14,654,120	13,388,841
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	6,022,290	8,584,074	47,756	14,654,120	13,388,841
6. Known claims reserve - current year (Page 3, Line 1, Col. 1)	6,282,783	15,442,675	5,568	21,731,026	13,311,498
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)	4,078,345	9,212,039	21,114	13,311,498	12,911,177
8. Losses and allocated LAE incurred (Lines 5 plus Line 6 minus Line 7)	8,226,728	14,814,710	32,210	23,073,648	13,789,162
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	8,226,728	14,814,710	32,210	23,073,648	13,789,162

OPERATIONS AND INVESTMENT EXHIBIT
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1 + 2 + 3)	Total Prior Year
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	6,282,783	15,442,676	5,568	21,731,027	13,311,000
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	6,282,783	15,442,676	5,568	21,731,027	13,311,000
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	22,920,000	32,995,000	12,000	55,927,000	60,425,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	22,920,000	32,995,000	12,000	55,927,000	60,425,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X		X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	77,658,027	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	95,109,232	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	11,930,372	25,531,843	4,245,378	41,707,593			41,707,593	31,491,271	
1.2 Employee relations and welfare	2,135,844	4,570,857	760,032	7,466,733			7,466,733	1,956,033	
1.3 Payroll taxes	752,053	1,609,447	267,615	2,629,115			2,629,115	1,856,995	
1.4 Other personnel costs	18,650	39,912	6,636	65,198			65,198		
1.5 Total personnel costs	14,836,919	31,752,059	5,279,661	51,868,639			51,868,639	35,304,299	
2. Amounts paid to or retained by title agents		27,094,090	168,847,313	195,941,403			195,941,403	143,863,119	
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	1,451,199	3,105,669	516,404	5,073,272			5,073,272	3,370,411	
3.2 Surveys									
3.3 Other	55,989	119,821	19,924	195,734			195,734	45,011	
4. Advertising	128,692	275,409	45,794	449,895			449,895	1,013,299	
5. Boards, bureaus and associations	9,522	20,378	3,388	33,288			33,288	13,712	
6. Title plant rent and maintenance	43,855	93,854	15,606	153,315			153,315		
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	622,997	1,333,258	221,691	2,177,946			2,177,946	(230,938)	
9. Marketing and promotional expenses	107,133	229,273	38,123	374,529			374,529		
10. Insurance	151,170	323,514	53,793	528,477			528,477	636,955	
11. Directors' fees									
12. Travel and travel items	792,339	1,695,661	281,951	2,769,951			2,769,951	2,026,039	
13. Rent and rent items	1,198,031	2,563,872	426,315	4,188,218			4,188,218	4,170,662	
14. Equipment	465,701	996,633	165,718	1,628,052			1,628,052	1,967,411	
15. Cost or depreciation of EDP equipment and software	1,307,697	2,798,565	465,339	4,571,601			4,571,601		
16. Printing, stationery, books and periodicals	640,691	1,371,124	227,988	2,239,803			2,239,803	1,447,976	
17. Postage, telephone, messengers and express	808,703	1,730,682	287,774	2,827,159			2,827,159	2,373,823	
18. Legal and auditing	210,958	887,466	147,566	1,245,990			1,245,990	1,059,615	
19. Totals (Lines 1.5 to 18)	22,831,596	76,391,328	177,044,348	276,267,272			276,267,272	197,061,394	
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	1,267,164	2,711,822	450,916	4,429,902			4,429,902	3,981,158	
20.2 Insurance department licenses and fees	74,514	159,465	26,516	260,495			260,495	7,744	
20.3 Gross guaranty association assessments								89,973	
20.4 All other (excluding federal income and real estate)	236,845	506,865	84,280	827,990			827,990		
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	1,578,523	3,378,152	561,712	5,518,387			5,518,387	4,078,875	
21. Real estate expenses								53,150	
22. Real estate taxes								21,035	
23. Aggregate write-ins for miscellaneous expenses	314,494	673,040	111,912	1,099,446			1,099,446	7,661,842	
24. Total expenses incurred (Lines 19+20.5+21+22+23)	24,724,613	80,442,520	177,717,972	282,885,105			(a) 282,885,105	208,876,296	
25. Less unpaid expenses - current year	6,309,551	13,502,886	2,245,230	22,057,667			22,057,667	15,338,024	
26. Add unpaid expenses - prior year	2,263,684	1,891,585	11,182,755	15,338,024			15,338,024	5,123,853	
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	20,678,746	68,831,219	186,655,497	276,165,462			276,165,462	198,662,125	
DETAILS OF WRITE-INS									
2301. Other expenses	314,494	673,040	111,912	1,099,446			1,099,446	7,634,757	
2302. Contracted services								27,085	
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	314,494	673,040	111,912	1,099,446			1,099,446	7,661,842	

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**OPERATIONS AND INVESTMENT EXHIBIT
PART 4 - NET OPERATING GAIN/LOSS EXHIBIT**

	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)	5 Other Operations	Totals	
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations			6 Current Year (Cols. 4 + 5)	7 Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1, Line 3, Col. 1)	43,912,260	204,436,491	29,834,214	278,182,965		278,182,965	207,359,433
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	21,817,494			21,817,494		21,817,494	15,585,710
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	20,689,942			20,689,942		20,689,942	16,469,055
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	86,419,696	204,436,491	29,834,214	320,690,401		320,690,401	239,414,198
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	8,226,728	14,814,710	32,210	23,073,648		23,073,648	13,798,162
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3, 6)	24,724,613	80,442,520	177,717,972	282,885,105		282,885,105	208,802,111
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	32,951,341	95,257,230	177,750,182	305,958,753		305,958,753	222,600,273
8. Net operating gain or (loss) (Lines 3 minus 7)	53,468,355	109,179,261	(147,915,968)	14,731,648		14,731,648	16,813,925
DETAILS OF WRITE-INS							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 2,522,315	2,561,102
1.1 Bonds exempt from U.S. tax	(a) 2,027,025	1,838,429
1.2 Other bonds (unaffiliated)	(a) 1,485,310	1,368,390
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 329,660	233,761
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	283,577	283,577
2.21 Common stocks of affiliates	750,000	750,000
3. Mortgage loans	(c) 22,682	22,682
4. Real estate	(d)	
5. Contract loans		
6. Cash/short-term investments	(e) 506,009	458,261
7. Derivative instruments	(f)	
8. Other invested assets	337,088	337,088
9. Aggregate write-ins for investment income	106,083	106,083
10. Total gross investment income	8,369,749	7,959,373
11. Investment expenses		(g) (49,820)
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 8,756
13. Interest expense		(h) 62,033
14. Depreciation on real estate and other invested assets		(i) 245,196
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		266,165
17. Net investment income - (Line 10 minus Line 16)		7,693,208
DETAILS OF WRITE-INS		
0901. Other Sources	106,083	106,083
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	106,083	106,083
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 102,199 accrual of discount less \$ 1,492,060 amortization of premium and less \$ 654,664 paid for accrued interest on purchases.
- (b) Includes \$ 11,907 accrual of discount less \$ 891 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4 Net Gain (Loss) from Change in Difference Between Basis Book/Adjusted Carrying and Admitted Values	5 Total
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment		
1. U.S. Government bonds	3,014,312				3,014,312
1.1 Bonds exempt from U.S. tax	421,944				421,944
1.2 Other bonds (unaffiliated)	(345,064)			135,644	(209,420)
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	79,514			837,429	916,943
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	(1,006,844)			764,459	(242,385)
2.21 Common stocks of affiliates				2,516,077	2,516,077
3. Mortgage loans				(33,146)	(33,146)
4. Real estate					
5. Contract loans					
6. Cash/short-term investments					
7. Derivative instruments					
8. Other invested assets	(27,959)			24,000	(3,959)
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	2,135,903			4,244,463	6,380,366
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)					

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1	2	3
	End of Current Year	End of Prior Year	Changes for year (Increase) or Decrease
1. Summary of Items Page 2, Lines 9 to 15 and 17 and 18, Column 2	9,282,740	4,397,554	(4,885,186)
2. Other Assets:			
2.1 Deposits in suspended depositories, less estimated amount recoverable			
2.2 Furniture, equipment and supplies	573,366	908,436	335,070
2.3 Leasehold improvements	196,056	226,682	30,626
2.4 Bills receivable			
2.5 Loans on personal security, endorsed or not			
2.6 Agents' balances (net)			
2.7 Cash advanced to or in the hands of officers or agents			
3. Total (Lines 2.1 to 2.7)	769,422	1,135,118	365,696
4. Aggregate write-ins for other assets (Page 2, Line 20, Column 2)	320,707	(46,307)	(367,014)
5. Total (Line 1 plus Lines 3 to 4)	10,372,869	5,486,365	(4,886,504)
DETAILS OF WRITE-INS			
0401. Other Assets	138,946	(253,115)	(392,061)
0402. Leasehold improvements			
0403. Prepaid expenses	181,761	206,808	25,047
0498. Summary of remaining write-ins for Line 4 from overflow page			
0499. Totals (Lines 0401 through 0403 + 0498) (Line 4 above)	320,707	(46,307)	(367,014)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Ticor Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the State of California Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, version March 1, 2002, (NAIC SAP), except where the laws of the State of California differ. Significant variances between California basis of accounting and NAIC SAP are: investments in title plants under California laws are limited to 50% of an insurer's capital stock, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of California is shown below:

1.	Net Income, California Basis	13,793,981
2.	State Prescribed/Permitted Practices (Income):	
	Statutory Premium Reserve Recovery, net of tax	1,780,154
3.	Net Income, NAIC SAP basis	15,574,135
4.	Statutory Surplus, California Basis	72,211,683
5.	State Prescribed/Permitted Practices (Surplus):	
	Statutory Premium Reserve	1,780,154
	Title Plants	-
6.	Statutory Surplus, NAIC SAP Basis	73,991,837

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the California Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying equity of the investee.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None

NOTES TO FINANCIAL STATEMENTS

(11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Correction of Errors:

- A. During the current year's financial statement preparation, there was no individually material change in accounting principle or correction of errors. Refer to item B for discussion of the initial implementation of codification.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of California. Effective January 01, 2001, the State of California required that insurance companies domiciled in the State of California prepare their statutory basis financial statements in accordance with the *NAIC Accounting Practices and Procedures Manual* – Version January 01, 2001 except where that conflicts with the laws of the State of California.

Accounting changes adopted to conform with the provisions of the *NAIC Accounting Practices and Procedures Manual* – Version effective January 01, 2001 are reported as changes in accounting principles. The cumulative effect of the change in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in the accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively or all prior periods. As a result of these changes, the Company reported a change in accounting principle, as an adjustment that increased unassigned funds (surplus) of \$639,459 as of January 01, 2001. Included in this total adjustment is an increase to unassigned funds of approximately \$1,214,941 related to deferred tax assets.

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

- A. Mortgage Loans – At December 31, 2002 and 2001, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2014 in 2002 and 2023 in 2001, or upon sale of real estate securing such promissory notes. Interest rates range from 7.28% to 9.13% in 2002 and 5.5% to 10.99% in 2001.

B. Debt Restructuring – Non-applicable

C. Reverse Mortgages – Non-applicable

D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

E. Repurchase Agreements – Non Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

NOTES TO FINANCIAL STATEMENTS**A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:**

	Dec. 31, 2002	Jan. 1, 2002
(1) Total of gross deferred tax assets	16,947,164	16,361,811
(2) Total of deferred tax liabilities	(209,588)	(700,926)
Net deferred tax asset	16,737,576	15,660,885
(3) Deferred tax asset nonadmitted	(14,188,692)	(13,571,741)
(4) Net admitted deferred tax asset	2,548,884	2,089,144
(5) Increase(decrease) in nonadmitted asset	616,951	

B. N/A**C. Current income taxes incurred consist of the following major components:**

	2002	2001
Federal	6,432,067	9,453,575
Foreign	-	-
Sub-total	6,432,067	9,453,575
Other	-	
Federal income taxes incurred	6,432,067	9,453,575

The main components of the 2002 deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		35,029,178	(35,029,178)	12,260,212
Reserve Accruals	(1,011,375)		(1,011,375)	353,981
Employee Benefits	(1,302,863)		(1,302,863)	456,002
Incentive Compensation	-		-	-
Pension plan	(9,546,865)		(9,546,865)	3,341,403
Unrealized Loss	(401,690)		(401,690)	140,592
Gain/Loss Sale of Assets	(255,689)		(255,689)	89,491
Market Discount	(629,037)		(629,037)	220,163
Other	(243,772)		(243,772)	85,320
Total deferred tax assets	(13,391,291)	35,029,178	(48,420,469)	16,947,164
Nonadmitted deferred tax assets			40,539,120	(14,188,692)
Admitted deferred tax assets			(7,881,349)	2,758,472
Deferred tax liabilities:				
Employee Benefits	-		-	-
Deferred Revenue	-		-	-
Other	598,822		598,822	(209,588)
Total deferred tax liabilities	598,822	-	598,822	(209,588)
Net admitted deferred tax asset			(7,282,527)	2,548,884

The changes in main components of DTAs and DTLs are as follows:

	2002	2001	Change
Deferred tax assets:			
Discounting of reserves	12,260,212	11,375,081	885,131
Reserve Accruals	353,981	304,628	49,353
Employee Benefits	456,002	636,416	(180,414)
Incentive Compensation	-	623,480	(623,480)
Pension plan	3,341,403	2,521,734	819,669
Unrealized Loss	140,592	873,131	(732,540)
Gain/Loss Sale of Assets	89,491	-	89,491
Discount	220,163	-	220,163
Other	85,320	27,341	57,979
Total deferred tax assets	16,947,164	16,361,811	585,353
Nonadmitted deferred tax assets	(14,188,692)	(13,571,741)	(616,951)
Admitted deferred tax assets	2,758,472	2,790,070	(31,598)
Deferred tax liabilities:			
Employee Benefits	-	(635,382)	635,382
Deferred Revenue	-	-	-
Other	(209,588)	(65,544)	(144,044)
Total deferred tax liabilities	(209,588)	(700,926)	491,338
Net admitted deferred tax asset	2,548,884	2,089,144	459,740

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	20,226,048	7,079,117
Tax exempt income deduction	(1,562,666)	(546,933)
Dividends received deduction	(1,001,147)	(350,401)
Nondeductible Goodwill	-	-
Meals & Entertainment	212,943	74,530
Other non deductible adjustments	25,868	9,054
Subtotal after permanent differences	17,901,046	6,265,367
Temporary differences and prior year adjustments	476,287	166,700
Taxable Income/Current Tax	18,377,333	6,432,067

E. (1) The Company does not have any capital loss or operating loss carry forwards.

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

a. 2002	\$6,432,067
b. 2001	\$9,453,575
c. 2000	\$14,002,272

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

- A.** The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Annual Statement.
- B.** A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of this Annual Statement.
- C.** The dollar amount of these transactions is disclosed on Schedule Y Part 2 of this Annual Statement.
- D.** At December 31, 2002 and 2001, the Company had a receivable from the parent and/or other related parties totaling \$492,995 and \$268,987, respectively, and a payable to the parent and/or other related parties of \$16,786,947 and \$19,419,862, respectively. Intercompany balances are generally settled on a monthly basis.
- E.** There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F.** The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.
- G.** Chicago Title & Trust, domiciled in the State of Illinois, owns 100% of the outstanding shares of the Company.
- H.** The Company owns 140,000 shares of stock of its ultimate parent, Fidelity National Financial (FNF), which were purchased on the open market, and represent less than 2/10th of 1% of the total outstanding shares of FNF.
- I.** The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company. All investments in affiliate company stocks are disclosed on Schedule D Part 6.
- J.** Impairment write downs – None

11. Debt:

- A.** Capital Notes – None
- B.** Other Debt - None

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – The Company’s employees are covered by a qualified voluntary contributory savings plan (“401(k) Plan”) sponsored by Fidelity National Financial, Inc, its ultimate parent. Under this plan, participating employees make contributions of up to 15% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants’ contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$437,371 and \$393,703 were made in 2002 and 2001, respectively.

The Company’s employees are covered to participate in an Employee Stock Purchase Plan (“ESPP”). Eligible employees may voluntarily purchase, at current market prices, shares of Fidelity National Financial’s common stock through payroll deduction. Pursuant to the ESPP, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP. The Company’s cost of its employer matching contributions for the years 2002 and 2001 were \$96,572 and \$70,163, respectively.

Certain Company officers are participants in the 1991, 1993, 1998 and 2001 Executive Incentive Stock Option Plans (the “Plans”) sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. There is no material effect on the Company’s financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by Fidelity National Financial in 2000, Fidelity National Financial assumed the options outstanding under CT&T’s existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by Fidelity National Financial in 2000, Fidelity National Financial also assumed CT&T’s noncontributory defined benefit plan (the “Pension Plan”). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee’s average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. The parent company’s funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company’s net periodic pension expense associated with this plan in 2002 and 2001 was \$342,111 and \$277,032, respectively. The accrued pension liability at December 31, 2002 and 2001 was \$9,394,932 and \$6,867,652 respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

CT&T recorded an additional minimum pension liability change during 2002 and 2001, in accordance with SFAS 87, “Employers’ Accounting for Pensions” (SFAS 87). Under SFAS 87, this change is recorded directly to equity, net of applicable tax effect. Under SSAP 8, this change is recorded in the income statement. CT&T allocated this charge to the subsidiaries that participate in the plan, proportional to their participation levels. The Company followed SFAS 87 for 2001, and SSAP 8 for 2002. As a result, the Company reflected a charge of \$2,986,758 in the income statement net of tax for 2002. An adjustment in 2002 to the 2001 adjustment was recorded directly to equity, net of applicable tax effect. As a result, the Company reflected a charge of \$1,417,514 and \$2,126,270 as an adjustment directly to surplus, net of tax, for 2002 and 2001 respectively.

Fidelity National Financial assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree’s age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$83,749 and \$8,798 after retiree contributions during 2002 and 2001, respectively.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred

NOTES TO FINANCIAL STATEMENTS

compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. Share information on the Company's common stock is disclosed in General Interrogatories to this Annual Statement.
- B. Share information on the Company's preferred stock, if any, is disclosed in General Interrogatories to this Annual Statement.
- C. The maximum amount of dividends, which can be paid by State of California Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. Statutory surplus at December 31, 2002 was \$72,211,683. The maximum dividend that the Company may pay in 2003 without prior regulatory approval is \$13,793,000. The Company declared and paid dividends in the amount of \$17,100,000 in 2002.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by each of the following items:

(1) Unrealized gains and losses	\$	(508,005)
(2) Non-admitted asset values	\$	(12,764,591)
(3) Provision for reinsurance	\$	-0-
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None.
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:
 - (1) Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.
 - (2) The Company has been named in class action lawsuits alleging irregularities and violations of law in connection with title and escrow practices. A stipulated final judgment was entered on October 8, 2002 in the suit filed by the Attorney General of the State of California. The judgment enjoins certain Fidelity National Financial, Inc. subsidiaries, including its title insurance underwriters, (collectively, "Fidelity"), from engaging in certain practices in connection with title and escrow services. Fidelity must pay \$5,148,320 in two equal installments, the first of which was paid October 8, 2002 and the second of which will be paid October 8, 2004. On certain conditions Fidelity also must pay any former escrow customer \$65 for each closed transaction, and provide not more than \$20 million of discounts on escrow and title services to former customers who close an escrow with Fidelity over the next 10 years. Plaintiffs may verify the truth of certain representations made during the negotiations for settlement, and may vacate the judgment and proceed with the action if Plaintiffs, in their sole discretion determine the information was not accurate and complete. The remaining private suits were settled on the same terms, with the additional provision of payment of fees for private counsel that has now been determined by arbitration. The Company does not believe that the resolution of these lawsuits will have a material impact on its financial position or on its operations.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various time through 2007. Rental expense for the years 2002 and 2001 was

NOTES TO FINANCIAL STATEMENTS

\$3,668,092 and \$3,297,787, respectively. At December 31, 2002, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2003	2,609,535
2004	1,852,634
2005	1,257,926
2006	764,070
2007 and beyond	219,414
	<u>6,703,579</u>

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk :

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

None

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. Other Items:

A. Extraordinary Items – None

B. Troubled Debt Restructuring – None

C. Other Disclosures:

- (1) Assets in the amount of \$4,118,224 and \$3,255,895 at December 31, 2002 and 2001 respectively, were on deposit with government authorities or trustees as required by law.
- (2) In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2002 and 2001, the Company held approximately \$132,340,870 and \$80,599,045 respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

21. Events Subsequent:

There were no events subsequent to December 31, 2002, which may have a material effect on the financial condition of the Company.

22. Reinsurance:

A. Unsecured Reinsurance Recoverable – None

B. Reinsurance in Dispute – None

C. Reinsurance Assumed or Ceded – Non-applicable

D. Uncollectible Reinsurance – None

E. Commutation of Ceded Reinsurance – None

F. Retroactive Reinsurance – None

23. Retrospectively Rated Contracts:

None

24. Change in Incurred Losses and Loss Adjustment Expenses :

NOTES TO FINANCIAL STATEMENTS

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$8,419,529 from \$13,311,497 in 2001 to \$21,731,026 in 2002 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

25. Inter-company Pooling Arrangements:

None

26. Structured Settlements:

None

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	16,807,757	8.133	16,807,757	8.133
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	39,356,208	19.044	39,356,208	19.044
1.22 Issued by U.S. government sponsored agencies				
1.3 Foreign government (including Canada, excluding mortgage-backed securities)	2,500	0.001	2,500	0.001
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	15,318,695	7.413	15,318,695	7.413
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	11,582,111	5.604	11,582,111	5.604
1.43 Revenue and assessment obligations	17,572,036	8.503	17,572,036	8.503
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (including residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA				
1.512 Issued by FNMA and FHLMC	6,985,890	3.380	6,985,890	3.380
1.513 Privately issued				
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC				
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC				
1.523 All other privately issued				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	18,421,003	8.914	18,421,003	8.914
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	21,892,637	10.594	21,892,637	10.594
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	3,162,352	1.530	3,162,352	1.530
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	4,596,200	2.224	4,596,200	2.224
3.32 Unaffiliated	10,633,952	5.146	10,633,952	5.146
3.4 Other equity securities:				
3.41 Affiliated	13,855,854	6.705	13,855,854	6.705
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties	88,894	0.043	88,894	0.043
4.4 Multifamily residential properties				
4.5 Commercial loans				
5. Real estate investments:				
5.1 Property occupied by company	51,984	0.025	51,984	0.025
5.2 Property held for production of income (includes \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ 0 including property acquired in satisfaction of debt)	125,001	0.060	125,001	0.060
6. Policy loans				
7. Receivables for securities				
8. Cash and short-term investments	13,726,752	6.642	13,726,752	6.642
9. Other invested assets	12,479,322	6.039	12,479,322	6.039
10. Total invested assets	206,659,148	100.000	206,659,148	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? CALIFORNIA
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended. _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/23/2001
- 3.4 By what department or departments? CALIFORNIA DEPARTMENT OF INSURANCE
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	00000	
	00000	
	00000	
	00000	
	00000	

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement) Yes No
- 6.2 If yes, give full information _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
- 7.21 State the percentage of foreign control 0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager, or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES
(continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP
 355 SOUTH GRAND, LOS ANGELES, CA 90071
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? MILLIMAN, USA
 1325 FRANKLIN AVE., SUITE 555, GARDEN CITY, NY 11530
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
12. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
13. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$ _____
- 14.12 To stockholders not officers \$ _____
- 14.13 Trustees, supreme or grand (Fraternal only) \$ _____
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$ _____
- 14.22 To stockholder not officers \$ _____
- 14.23 Trustees, supreme or grand (Fraternal only) \$ _____
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$ _____
- 15.22 Borrowed from others \$ _____
- 15.23 Leased from others \$ _____
- 15.24 Other \$ _____
- Disclose in Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$ _____
- 16.22 Amount paid as expenses \$ _____
- 16.23 Other amounts paid \$ _____

GENERAL INTERROGATORIES
(continued)
INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred					Yes [] No []	Yes [] No []
Common	400,000	300,000	100	X X X	X X X X X X	X X X X X X

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? Yes [X] No []

18.2 If no, give full and complete information, relating thereto 0
0

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 2 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1). Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21	Loaned to others	\$
19.22	Subject to repurchase agreements	\$
19.23	Subject to reverse repurchase agreements	\$
19.24	Subject to dollar repurchase agreements	\$
19.25	Subject to reverse dollar repurchase agreements	\$
19.26	Pledged as collateral	\$
19.27	Placed under option agreements	\$
19.28	Letter stock or securities restricted as to sale	\$
19.29	Other	\$

19.3 For each category above, if any of these assets are held by other, identify by whom held:
19.31
19.32
19.33
19.34
19.35
19.36
19.37
19.38
19.39

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year. \$

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY WESTERN TRUST	700 S. FLOWER ST., SUITE 200 LOS ANGELES, CA 90017

GENERAL INTERROGATORIES

(continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [] No []

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
ASSETS MANAGED IN-HOUSE	MATTHEW HARTMANN	4050 CALLE REAL, SANTA BARBARA, CA 93110
ASSETS MANAGED IN-HOUSE	VINCE CARRINO	4050 CALLE REAL, SANTA BARBARA, CA 93110
CHICAGO TRUST COMPANY	FRED ENGIMANN	171 N. CLARK ST., CHICAGO, IL 60601

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 45,409

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Land Title Assn	\$ 26,047
	\$
	\$
	\$

24.1 Amount of payments for legal expenses, if any? \$ 38,569

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$ _____

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

**GENERAL INTERROGATORIES
(continued)**

PART 2-TITLE INTERROGATORIES

- 1.1 Did any persons while an officer, director, trustee or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? YES [] NO [X]

- 2. Largest net aggregate amount incurred in any one risk. \$ 80,000,000

- 3.1 Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? YES [] NO [X]

- 3.2 If yes, give full information

- 4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES [X] NO []

- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? YES [] NO [X]

- 5.2 If yes, give full information

- 6. Uncompleted building construction loans:
 - 6.1 Amount already loaned \$ _____
 - 6.2 Balance to be advanced \$ _____
 - 6.3 Total amount to be loaned \$ _____

- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? YES [] NO [X]

- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ _____

- 8. What is the aggregate amount of mortgage loans owned by the reporting entity which consists of co-ordinate interest in first liens? \$ _____

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2002	2 2001	3 2000	4 1999	5 1998
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	44,015,161	31,613,845	19,396,498	26,301,408	35,301,016
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	208,888,759	151,954,819	152,840,903	189,276,044	172,407,521
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	30,788,739	25,703,461	19,057,933	16,286,751	9,064,420
4. Total	283,692,659	209,272,125	191,295,334	231,864,203	216,772,957
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	278,182,965	207,359,434	199,541,154	235,007,865	216,861,210
6. Escrow and settlement service charges (Part 1A, Line 2)	21,817,494	15,585,710	10,107,634	11,871,641	13,908,539
7. Title examinations (Part 1C, Line 1)	9,996,420	7,318,271	9,814,617	10,589,202	10,090,535
8. Searches and abstracts (Part 1C, Line 2)	8,738,732	8,198,893	6,846,142	8,188,976	9,795,454
9. Surveys (Part 1C, Line 3)	21,275	25,771	34,160	90,478	145,953
10. Aggregate write-ins for service charges (Part 1C, Line 4)	1,933,515	1,149,732	938,530	1,020,299	794,677
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	320,690,401	239,637,811	227,282,237	266,768,461	251,596,368
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	14,731,648	17,046,538	29,799,877	26,416,561	17,658,847
14. Net investment gain or (loss) (Line 11)	5,494,400	9,566,573	11,011,458	15,722,548	14,238,737
15. Total other income (Line 12)					
16. Federal income taxes incurred (Line 14)	6,432,067	9,453,575	14,002,272	12,711,678	10,869,001
17. Net income (Line 15)	13,793,981	17,159,536	26,809,063	29,427,431	21,028,583
Balance Sheet Items (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 10, Col. 3)	3,999,184	1,252,822	2,540,207	2,703,846	3,067,166
19. Total admitted assets (Page 2, Line 21, Col. 3)	227,987,451	218,786,586	197,585,352	200,547,605	201,074,025
20. Known claims reserve (Page 3, Line 1)	21,731,026	13,311,497	12,911,177	10,308,128	8,929,888
21. Statutory premium reserve (Page 3, Line 2)	95,109,232	89,138,644	86,790,387	94,735,643	97,477,799
22. Total liabilities (Page 3, Line 21)	155,775,767	140,096,376	114,860,597	120,524,116	122,640,630
23. Capital paid up (Page 3, Lines 23 + 24)	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
24. Surplus as regards policyholders (Page 3, Line 30)	72,211,683	78,690,210	82,724,755	80,023,489	78,433,395
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3)					
(Item divided by Page 2, Line 8, Col. 3) x 100.0					
25. Bonds (Line 1)	61.0	55.7	67.0	71.1	83.8
26. Stocks (Lines 2.1 & 2.2)	26.2	14.3	14.5	13.0	8.6
27. Mortgage loans on real estate (Line 3)		0.7	0.8	0.8	0.9
28. Real estate (Lines 4.1, 4.2 & 4.3)	0.1	0.1	0.1	0.1	0.1
29. Cash and short-term investments (Line 5)	6.6	18.7	10.1	11.4	6.5
30. Other invested assets (Line 6)	6.0	6.7	7.5	3.5	0.1
31. Receivable for securities (Line 7)		3.8			
32. Cash and invested assets (Line 8)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
33. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
34. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
35. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	18,452,054	10,984,435	10,702,454	9,905,587	799,527
36. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
37. Affiliated mortgage loans on real estate					
38. All other affiliated					
39. Total of above Lines 33, 34, 35, 36, 37 & 38	18,452,054	10,984,435	10,702,454	9,905,587	799,527
40. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 39 above divided by Page 3, Line 30, Col. 1 x 100.0)	25.6	14.0	12.9	11.9	1.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Capital and Surplus Accounts (Page 4)					
41. Net unrealized capital gains or (losses) (Line 18)	3,371,337	1,015,317	2,975,483	(7,426,106)	(2,881,837)
42. Change in nonadmitted assets (Line 21)	(4,886,504)	(4,166,000)	316,720	588,769	(147,476)
43. Dividends to stockholders (Line 28)	(17,100,000)	(18,000,000)	(27,400,000)	(21,000,000)	(16,300,000)
44. Change in surplus as regards policyholders for the year (Line 31)	(6,478,527)	(4,034,554)	2,701,267	1,590,094	3,610,270
Losses Paid and Incurred (Part 2A)					
45. Net payments (Line 5, Col. 4)	14,654,120	13,388,841	9,651,667	10,053,976	7,906,689
46. Losses and allocated LAE incurred (Line 8, Col. 4)	23,073,648	13,789,162	12,254,718	11,432,214	8,544,071
47. Unallocated LAE incurred (Line 9, Col. 4)			1,086,208	1,588,956	1,443,308
48. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	23,073,648	13,789,162	13,340,926	13,021,170	9,987,379
Operating Expenses to Total Operating Income (Part 4)(%) (Line item divided by Page 4, Line 3 x 100.0)					
49. Personnel costs (Part 4, Line 1.5, Col. 4)	16.2	14.7	10.4	14.0	21.0
50. Amount paid to or retained by title agents (Part 4, Line 2, Col. 4)	61.1	60.0	62.9	63.1	59.0
51. All other operating expenses (Part 4, Lines 24 minus 1.5 minus 2, Col. 4)	10.9	12.4	7.7	8.2	10.0
52. Total (Lines 49 to 51)	88.2	87.1	81.0	85.3	90.0
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
53. Losses and loss adjustment expenses incurred (Line 4)	7.2	5.8	5.9	4.9	4.0
54. Operating expenses incurred (Line 5)	88.2	87.1	79.7	85.2	89.0
55. Aggregate write-ins for other operating deductions (Line 6)					
56. Total operating deductions (Line 7)	95.4	92.9	86.9	90.1	93.0
57. Net operating gain or (loss) (Line 8)	4.6	7.1	13.1	9.9	7.0
Other Percentages (Line item divided by Part 1B, Line 1.4)					
58. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	8.1	0.1	0.1	0.1	
59. Operating expenses incurred to net premiums written (Page 4, Line 5)	99.6	0.9	1.0	1.0	1.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value, December 31, prior year (prior year statement)	243,401
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 10	(4,715)
2.2 Totals, Part 3, Column 7	
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 13	1,800
4.2 Totals, Part 3, Column 9	
5. Total profit (loss) on sales, Part 3, Column 14	
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 11	
6.2 Totals, Part 3, Column 8	
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 12	
8. Book/adjusted carrying value at the end of current period	240,486
9. Total valuation allowance	
10. Subtotal (Lines 8 plus 9)	240,486
11. Total nonadmitted amounts	63,500
12. Statement value, current period (Page 2, real estate lines, current period)	176,986

SCHEDULE B - VERIFICATION BETWEEN YEARS

1. Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year	1,445,257
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	8,909
2.2 Additional investment made after acquisitions	8,909
3. Accrual of discount and mortgage interest points and commitment fees	
4. Increase (decrease) by adjustment	
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	1,322,456
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	131,710
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	131,710
12. Total nonadmitted amounts	42,815
13. Statement value of mortgages owned at end of current period	88,895

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	13,402,210
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions	3,333
2.2 Additional investment made after acquisitions	402,127
3. Accrual of discount	42,712
4. Increase (decrease) by adjustment	
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	1,371,060
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book/adjusted carrying value of long-term invested assets at end of current period	12,479,322
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	12,479,322
12. Total nonadmitted amounts	
13. Statement value of long-term invested assets at end of current period	12,479,322

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value (a)	Actual Cost	Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	63,149,854	64,253,276	63,531,272	60,631,112
	2. Canada				
	3. Other Countries	2,500	2,500	2,500	2,500
	4. Totals	63,152,354	64,255,776	63,533,772	60,633,612
States, Territories and Possessions (Direct and guaranteed)	5. United States	15,318,695	15,324,570	15,583,062	14,715,000
	6. Canada				
	7. Other Countries				
8. Totals	15,318,695	15,324,570	15,583,062	14,715,000	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	11,582,111	11,582,111	11,794,543	11,260,000
	10. Canada				
	11. Other Countries				
12. Totals	11,582,111	11,582,111	11,794,543	11,260,000	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	17,572,036	17,572,036	17,741,847	16,800,000
	14. Canada				
	15. Other Countries				
16. Totals	17,572,036	17,572,036	17,741,847	16,800,000	
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
20. Totals					
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	18,421,003	18,690,278	18,434,017	17,863,531
	22. Canada				
	23. Other Countries				
24. Totals	18,421,003	18,690,278	18,434,017	17,863,531	
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	126,046,199	127,424,771	127,087,241	121,272,143
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States	1,410,477	1,410,477	1,698,120	
	28. Canada				
	29. Other Countries				
30. Totals	1,410,477	1,410,477	1,698,120		
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	751,875	751,875	746,550	
	32. Canada				
	33. Other Countries				
34. Totals	751,875	751,875	746,550		
Industrial and Miscellaneous (unaffiliated)	35. United States	1,000,000	1,000,000	1,000,000	
	36. Canada				
	37. Other Countries				
38. Totals	1,000,000	1,000,000	1,000,000		
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks	3,162,352	3,162,352	3,444,670	
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
44. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	4,183,100	4,183,100	3,351,677	
	46. Canada				
	47. Other Countries				
48. Totals	4,183,100	4,183,100	3,351,677		
Industrial and Miscellaneous (unaffiliated)	49. United States	28,343,489	28,343,489	29,562,705	
	50. Canada				
	51. Other Countries				
52. Totals	28,343,489	28,343,489	29,562,705		
Parent, Subsidiaries and Affiliates	53. Totals	18,452,054	18,452,054	18,808,759	
	54. Total Common Stocks	50,978,643	50,978,643	51,723,141	
	55. Total Stocks	54,140,995	54,140,995	55,167,811	
	56. Total Bonds and Stocks	180,187,194	181,565,766	182,255,052	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ 90,947,148.**SCHEDULE D - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value of bonds and stocks, prior year	<u>140,250,739</u>	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3	<u>405,382,976</u>	6.1 Column 17, Part 1	
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1	
3.1 Column 16, Part 1	<u>(775,928)</u>	6.3 Column 11, Part 2, Section 2	
3.2 Column 12, Part 2, Section 1	<u>148,953</u>	6.4 Column 11, Part 4	
3.3 Column 10, Part 2, Section 2	<u>2,537,308</u>	7. Book/adjusted carrying value at end of current period	<u>180,187,215</u>
3.4 Column 10, Part 4	<u>(2,945,773)</u>	8. Total valuation allowance	
	<u>(1,035,440)</u>	9. Subtotal (Lines 7 plus 8)	<u>180,187,215</u>
4. Total gain (loss), Column 14, Part 4	<u>2,163,861</u>	10. Total nonadmitted amounts	
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	<u>366,574,921</u>	11. Statement value of bonds and stocks, current period	<u>180,187,215</u>

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	8,412,721	36,264,050	15,296,308	2,787,535	389,241	63,149,855	46.266	37,920,579	25.905	63,149,854	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	8,412,721	36,264,050	15,296,308	2,787,535	389,241	63,149,855	46.266	37,920,579	25.905	63,149,854	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1		2,500				2,500	0.002			2,500	
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals		2,500				2,500	0.002			2,500	
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	3,012,208	6,584,486	5,722,002			15,318,696	11.223	32,493,552	22.197	15,318,695	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	3,012,208	6,584,486	5,722,002			15,318,696	11.223	32,493,552	22.197	15,318,695	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1		8,389,633	3,192,478			11,582,111	8.486	12,148,183	8.299	11,582,111	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		8,389,633	3,192,478			11,582,111	8.486	12,148,183	8.299	11,582,111	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	814,834	10,382,341	4,374,861		2,000,000	17,572,036	12.874	4,693,880	3.207	17,572,036	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	814,834	10,382,341	4,374,861		2,000,000	17,572,036	12.874	4,693,880	3.207	17,572,036	

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	11,106,422	5,430,358	5,183,721		1,474,945	23,195,446	16.994	45,723,711	31.235	23,195,446	
7.2 Class 2	2,000,000	2,972,933				4,972,933	3.643	10,378,898	7.090	4,972,933	
7.3 Class 3								3,025,709	2.067		
7.4 Class 4			698,438			698,438	0.512			698,438	
7.5 Class 5											
7.6 Class 6											
7.7 Totals	13,106,422	8,403,291	5,882,159		1,474,945	28,866,817	21.149	59,128,318	40.392	28,866,817	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	23,346,185	67,053,368	33,769,370	2,787,535	3,864,186	130,820,644	95.845	X X X	X X X	130,820,642	
10.2 Class 2	2,000,000	2,972,933				4,972,933	3.643	X X X	X X X	4,972,933	
10.3 Class 3								X X X	X X X		
10.4 Class 4			698,438			698,438	0.512	X X X	X X X	698,438	
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	25,346,185	70,026,301	34,467,808	2,787,535	3,864,186	(b) 136,492,015	100.000	X X X	X X X	136,492,013	
10.8 Line 10.7 as a % of Col. 6	18.570	51.304	25.253	2.042	2.831	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	46,092,289	50,247,620	25,186,202	5,879,115	5,574,678	X X X	X X X	132,979,904	90.843	132,979,904	
11.2 Class 2	1,251,171	6,287,400	2,840,326			X X X	X X X	10,378,897	7.090	10,378,898	
11.3 Class 3		2,282,894	742,815			X X X	X X X	3,025,709	2.067	3,025,709	
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	47,343,460	58,817,914	28,769,343	5,879,115	5,574,678	X X X	X X X	(b) 146,384,510	100.000	146,384,511	
11.8 Line 11.7 as a % of Col. 8	32.342	40.180	19.653	4.016	3.808	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	23,346,185	67,053,367	33,769,370	2,787,535	3,864,186	130,820,643	95.845	132,979,904	90.843	130,820,643	X X X
12.2 Class 2	2,000,000	2,972,933				4,972,933	3.643	10,378,898	7.090	4,972,933	X X X
12.3 Class 3								3,025,709	2.067		X X X
12.4 Class 4			698,438			698,438	0.512			698,438	X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	25,346,185	70,026,300	34,467,808	2,787,535	3,864,186	136,492,014	100.000	146,384,511	100.000	136,492,014	X X X
12.8 Line 12.7 as a % of Col. 6	18.570	51.304	25.253	2.042	2.831	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	18.570	51.304	25.253	2.042	2.831	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	7,781,510	34,089,967	13,223,433	1,069,055		56,163,965	41.148	37,920,579	25.905	56,163,964	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	631,211	2,174,083	2,072,875	1,718,480	389,241	6,985,890	5.118			6,985,890	
1.7 Totals	8,412,721	36,264,050	15,296,308	2,787,535	389,241	63,149,855	46.266	37,920,579	25.905	63,149,854	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations		2,500				2,500	0.002			2,500	
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals		2,500				2,500	0.002			2,500	
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	3,012,208	6,584,486	5,722,002			15,318,696	11.223	32,493,552	22.197	15,318,695	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals	3,012,208	6,584,486	5,722,002			15,318,696	11.223	32,493,552	22.197	15,318,695	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations		8,389,633	3,192,478			11,582,111	8.486	12,148,183	8.299	11,582,111	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals		8,389,633	3,192,478			11,582,111	8.486	12,148,183	8.299	11,582,111	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	814,834	10,382,341	4,374,861		2,000,000	17,572,036	12.874	4,693,880	3.207	17,572,036	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	814,834	10,382,341	4,374,861		2,000,000	17,572,036	12.874	4,693,880	3.207	17,572,036	

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
6.	Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
	6.1 Issuer Obligations											
	6.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
	6.3 Defined											
	6.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
	6.5 Defined											
	6.6 Other											
	6.7 Totals											
7.	Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)	13,106,422	8,403,291	5,882,158		1,474,945	28,866,816	21.149	59,128,317	40.392	28,866,817	
	7.1 Issuer Obligations											
	7.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
	7.3 Defined											
	7.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
	7.5 Defined											
	7.6 Other											
	7.7 Totals	13,106,422	8,403,291	5,882,158		1,474,945	28,866,816	21.149	59,128,317	40.392	28,866,817	
8.	Credit Tenant Loans, Schedules D & DA (Group 8)											
	8.1 Issuer Obligations											
	8.7 Totals											
9.	Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
	9.1 Issuer Obligations											
	9.2 Single Class Mortgage-Backed/Asset-Backed Bonds											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
	9.3 Defined											
	9.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
	9.5 Defined											
	9.6 Other											
	9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	24,714,974	67,852,218	32,394,932	1,069,055	3,474,945	129,506,124	94.882	X X X	X X X	129,506,123	
10.2 Single Class Mortgage-Backed/Asset-Backed Bonds	631,211	2,174,083	2,072,875	1,718,480	389,241	6,985,890	5.118	X X X	X X X	6,985,890	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	25,346,185	70,026,301	34,467,807	2,787,535	3,864,186	136,492,014	100.000	X X X	X X X	136,492,013	
10.8 Line 10.7 as a % of Col. 6	18.570	51.304	25.253	2.042	2.831	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	47,343,461	58,817,914	28,769,343	5,879,115	5,574,678	X X X	X X X	146,384,511	100.000	146,384,510	
11.2 Single Class Mortgage-Backed/Asset-Backed Bonds						X X X	X X X				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	47,343,461	58,817,914	28,769,343	5,879,115	5,574,678	X X X	X X X	146,384,511	100.000	146,384,510	
11.8 Line 11.7 as a % of Col. 8	32.342	40.180	19.653	4.016	3.808	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	24,714,974	67,852,217	32,394,933	1,069,055	3,474,945	129,506,124	94.882	146,384,510	100.000	129,506,124	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Bonds	631,211	2,174,083	2,072,875	1,718,480	389,241	6,985,890	5.118			6,985,890	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	25,346,185	70,026,300	34,467,808	2,787,535	3,864,186	136,492,014	100.000	146,384,510	100.000	136,492,014	X X X
12.8 Line 12.7 as a % of Col. 6	18.570	51.304	25.253	2.042	2.831	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	18.570	51.304	25.253	2.042	2.831	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations											X X X
13.2 Single Class Mortgage-Backed/Asset-Backed Bonds											X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined											X X X
13.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined											X X X
13.6 Other											X X X
13.7 Totals											X X X
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X		X X X
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X		X X X

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	34,771,179	34,771,179			
2. Cost of short-term investments acquired	244,057,650	244,057,650			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	268,383,013	268,383,013			
7. Book/adjusted carrying value, current year	10,445,816	10,445,816			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	10,445,816	10,445,816			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	10,445,816	10,445,816			
12. Income collected during year	418,615	418,615			
13. Income earned during year	370,865	370,865			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

NONE **Schedule DB - Part A and B Verification**

NONE **Schedule DB - Part C, D and E Verification**

NONE **Schedule DB - Part F - Section 1**

NONE **Schedule DB - Part F - Section 2**

**SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS
AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
Union Bank	Pasadena CA	50,709,942
Old Kent Bank	St. Charles IL	19,621,625
US Bank	Portland OR	14,763,810
Northern Trust	Chicago IL	6,536,883
First Midwest Bank	Joliet IL	5,894,162
Bank One	Indianapolis IN	3,061,550
Bank of America	Chicago IL	2,223,715
Manufactures & Traders Trust	Buffalo NY	415,261
Citibank	Riverhead NY	401,527
North Fork Bank	Riverhead NY	308,050
Chase Manhattan	Riverhead NY	268,845
Chase Manhattan	Syracuse NY	172,442
Horizon Bank	Michigan IN	145,887
0199998 Deposits in (19) depositories which do not exceed the allowable limit in any one depository	X X X	330,441
0199999 Total Federally Insured Depositories	X X X	104,854,140
NON-FEDERALLY INSURED DEPOSITORIES		
0299999 Total Non-Federally Insured Depositories	X X X	
0399999 Total Open Depositories - Dec. 31st	X X X	104,854,140
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	104,854,140

1. Totals: Last day of January	61,754,740
2. February	53,468,442
3. March	51,963,952
4. April	71,032,675
5. May	57,512,293
6. June	76,999,323
7. July	85,363,333
8. August	85,086,958
9. September	107,264,377
10. October	117,314,113
11. November	87,821,999
12. December	104,854,109

**SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS
AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
Bank of America	Illinois			8,615,098
Bank of America	South Carolina			7,354,614
US Bank	Portland OR			4,392,933
Citibank	Illinois			1,719,006
Bank Calumet	Indiana			889,413
Citibank	Buffalo NY			796,082
Bank One	Indiana			592,678
Citibank	Manhattan NY			481,505
Bank of America	Georgia			454,661
Chase	Manhattan NY			369,338
Bank of America	Florida			230,813
State Street Bank	Massachusetts			212,538
Fifth National Bank	Indiana			165,022
Salomon Smith Barney	Illinois			128,015
M&T Bank	Buffalo NY			121,181
Bank One Indianapolis	Indianapolis IN			117,768
Old National Trust	Indianapolis IN			111,961
0199998 Deposits in (22) depositories which do not exceed the allowable limit in any one depository	X X X			734,104
0199999 Total Federally Insured Depositories	X X X			27,486,730
NON-FEDERALLY INSURED DEPOSITORIES				
0299999 Total Non-Federally Insured Depositories	X X X			
0399999 Total Open Depositories - Dec. 31st	X X X			27,486,730
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			27,486,730

1.	Totals: Last day of January	12,671,134
2.	February	12,792,169
3.	March	13,425,160
4.	April	20,683,908
5.	May	20,619,663
6.	June	20,509,251
7.	July	22,452,775
8.	August	23,561,619
9.	September	26,016,136
10.	October	22,913,698
11.	November	22,512,657
12.	December	27,486,730

NONE **Schedule E - Part 1C**

SCHEDULE E - PART 1D - SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	104,854,140	27,486,730	132,340,870
2. Suspended depositories			
3. Total segregated cash funds held for others (Note B(2), Page 2)	104,854,140	27,486,730	132,340,870
4. Other forms of security held for others (Note B(3), Page 2)			
5. Total all segregated funds held for others (Note B(1), Page 2)	104,854,140	27,486,730	132,340,870
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			2,899,360
7. Suspended depositories			
8. Total general funds			2,899,360
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			2,899,360
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			2,899,360
15. Company funds on hand			381,577
16. Total company funds on hand and on deposit			3,280,937

SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		80,036,359	20,470,408
18. Suspended depositories			
19. Total segregated funds held for others		80,036,359	20,470,408
Company Funds on Deposit			
20. Open depositories	9,030	4,318,218	525,000
21. Suspended depositories			
22. Total company funds on deposit	9,030	4,318,218	525,000
Total All Funds on Deposit			
23. Open depositories		84,854,923	20,995,408
24. Suspended depositories			
25. Total all funds on deposit		84,854,923	20,995,408

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
36-2468956	50229	Chicago Title Insurance Company	Kansas City Missouri	2,876,882	502						
86-0417131	51586	Fidelity National Title Insurance Company	Santa Barbara California	806,595	122						
13-1286310	51071	Fidelity National Title Insurance Company of New York	New York New York	692,180	92						
11-0627325	51020	National Title Insurance Company of New York	Santa Barbara California	39,300	7						
0299999	Total Affiliates - U.S. Non-Pool			4,414,957	723						
0499999	Total Affiliates			4,414,957	723						
23-1253755	50083	Commonwealth Land Title Insurance Company	Philadelphia Pennsylvania	25,000	9						
95-2566122	50814	First American Title Insurance Company	Santa Ana California	124,730	48						
54-0278740	50024	Lawyers Title Insurance Company	Richmond Virginia	104,068	40						
74-0924290	50121	Stewart Title Guaranty Corporation	Galveston Texas		4						
0599998	Total Other U.S. Unaffiliated Insurers Less Than \$50,000										
0599999	Total Other U.S. Unaffiliated Insurers			253,798	101						
9999999	TOTALS			4,668,755	824						

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SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held By Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
74-0476580	50598	Alamo Title Insurance Company	San Antonio Texas		6,602	1						
36-0906930	00000	Chicago Title and Trust Company	Chicago Illinois		278,965	49						
36-2468956	50229	Chicago Title Insurance Company	Kansas City Missouri		947,464	167						
86-0417131	51586	Fidelity National Title Insurance Company	Santa Barbara California		72,398	13						
13-1286310	51071	Fidelity National Title Insurance Company of	New York New York		156,751	27						
95-2216067	50857	Security Union Title Insurance Company	Santa Barbara California		118,898	21						
0299999		Total Authorized - Affiliates - U.S. Non-Pool			1,581,078	278						
0499999		Total Authorized - Affiliates			1,581,078	278						
59-2633824	50687	Attorney's Title Insurance Fund Inc	Orlando Florida		(1,946)							
23-1253755	50083	Commonwealth Land Title Insurance Company	Philadelphia Pennsylvania		6,099	3						
95-2566122	50814	First American Title Insurance Company	Santa Ana California		(8,978)	(2)						
56-0997685	50369	Investors Title Insurance Company	Chapel Hill North Carolina		9,000	3						
54-0278740	50024	Lawyers Title Insurance Company	Richmond Virginia		3,274	2						
41-0579050	50520	Old Republic Title Insurance Company	Minneapolis Minnesota		(3,014)	(1)						
74-0924290	50121	Stewart Title Guaranty Company	Galveston Texas		(5,023)	(1)						
86-0719450	50012	Transnation Title Insurance Company	Phoenix Arizona		(3,516)	(1)						
0599999		Total Authorized - Other U.S. Unaffiliated Insurers			(4,104)	3						
AA-3194126	00000	Lloyd's Arch Reinsurance Limited	Bermuda			8						
AA-3194139	00000	Lloyd's Axis Specialty Limited	Bermuda			12						
AA-3190463	00000	Lloyd's IPCRE Limited	Bermuda			7						
AA-3190757	00000	Lloyd's XL RE LTD	Bermuda			4						
AA-1126510	00000	Lloyd's Syndicate KLN-KILN	London			1						
AA-1126190	00000	Lloyd's Syndicate FRW-F White	London			8						
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	London			2						
AA-1128488	00000	Lloyd's Syndicate AGM-ACE	London			3						
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	London			19						
AA-1128000	00000	Lloyd's Syndicate HAR-Harrington	London			2						
AA-1126033	00000	Lloyd's Syndicate HIS-HISCOX	London			6						
AA-1126727	00000	Lloyd's Syndicate SAM-Meacock	London			2						
AA-1126958	00000	Lloyd's Syndicate GSC-Christensen	London			2						
AA-1126570	00000	Lloyd's Syndicate ATR-Atruim	London			1						
AA-1780070	00000	Lloyd's QBE INS & REINS (EUROPE) LTD	London			4						
0899999		Total Authorized - Other Non-U.S. Insurers				81						
0999999		Total Authorized			1,576,974	362						

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held By Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
9999999		TOTALS			1,576,974	362						

4 1 . 1

SCHEDULE F - PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in Excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
NONE																

4 2

1. Amounts in dispute totaling \$ _____ 0 are included in Column 5.
2. Amounts in dispute totaling \$ _____ 0 are excluded from Column 13.
3. Column 5 excludes \$ _____ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
1132	100%	01/01/1915	12/31/2002	01/01/1986	28,471	28,471	Cost		
1137	100%	01/01/1975	12/31/2002	01/01/1991	51,000	51,000	Cost		
1134	100%	02/04/1836	12/31/2002	01/01/1976	271,619	271,619	Cost		
1135	100%	02/04/1836	12/31/2002	01/01/1967	200,965	200,965	Cost		
1145	100%	01/01/1909	12/31/2002	01/01/1978	9,154	9,154	Cost		
3000	100%	10/01/1901	12/31/2002	01/01/1975	17,070	17,070	Cost		
3001	100%	10/31/1901	12/31/2002	01/01/1975	8,305	8,305	Cost		
3003	100%	01/01/1863	12/31/2002	01/01/1975	43,045	43,045	Cost		
3020	100%	01/01/1850	12/31/2002	01/01/1975	15,880	15,880	Cost		
3027	100%	01/01/1950	12/31/2002	01/01/1974	9,333,751	9,333,751	Cost		
3176	100%	01/01/1784	12/31/2002	01/01/1976	211,000	211,000	Cost		
3177	100%	01/01/1976	12/31/2002	01/01/1976	1	1	Cost		
3100	100%	01/01/1865	12/31/2002	01/01/1992	52,100	52,100	Cost		
3103	100%	01/01/1853	12/31/2002	01/01/1992	73,300	73,300	Cost		
3104	100%	01/16/1854	12/31/2002	01/01/1992	43,000	43,000	Cost		
3105	100%	01/01/1854	12/31/2002	01/01/1992	71,719	71,719	Cost		
3106	100%	01/01/1853	12/31/2002	01/01/1992	78,100	78,100	Cost		
3107	100%	01/01/1851	12/31/2002	01/01/1992	173,230	173,230	Cost		
3111	100%	01/01/1853	12/31/2002	01/01/1992	60,549	60,549	Cost		
3112	100%	01/01/1857	12/31/2002	01/01/1992	33,700	33,700	Cost		
3115	100%	07/05/1843	12/31/2002	01/01/1992	69,803	69,803	Cost		
3101	Partial 14.25%	01/01/1851	12/31/2002	01/01/1992	105,300	105,300	Cost		
3110	Partial 14.25%	01/01/1852	12/31/2002	01/01/1992	515,900	515,900	Cost		
3114	Partial 14.25%	01/01/1885	12/31/2002	01/01/1992	60,000	60,000	Cost		
3150	100%	01/01/1784	12/31/2002	01/01/1976	5,000	5,000	Cost		
3302	100%	01/01/1750	12/31/2002	01/01/1980	50,000	50,000	Cost		
3364	100%	01/01/1849	12/31/2002	01/01/1956	884,136	884,136	Cost		
2082	100%	01/01/1974	12/31/2002	01/01/1974	10,000	10,000	Cost		
1111	100%	01/01/1976	12/31/2002	01/01/1976	156,085	156,085	Cost		
3407	100%	01/01/1984	12/31/2002	01/01/1999	30,000	30,000	Cost		
9999999 Totals					12,662,183	12,662,183	X X X		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition / Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
					NONE					

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale
		3 From	4 To								
NONE											

4 5

SCHEDULE H - Verification Between Years

1. Book value, December 31, prior year (Page 2, Line 9, Col. 1, prior year statement)	<u>12,662,183</u>	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	
2.1 Totals, Part 1, Col. 9		5.2 Totals, Part 3, Col. 9	
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	
3. Cost of acquisition, Part 2, Col. 8		7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	<u>12,662,183</u>	8. Book value, December 31, current year (Page 2, Line 9, Col. 1)	<u>12,662,183</u>

Schedule H - Part 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets (Page 2, Line 9, Current Year)	12,559,929	12,559,929
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	12,559,929	12,559,929

SCHEDULE P - PART 1 - SUMMARY
(\$'000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	2,669,858	25,623	374,138	21,362	3,048,257	136,074				86,711		
2. 1993	X X X	218,223	899	45,946	1,448	263,620	5,552				3,530		
3. 1994	56,477	219,144	1,109	33,808	1,085	252,976	2,941				1,893		
4. 1995	47,641	162,240	808	27,822	1,100	189,770	2,562				3,252		
5. 1996	49,604	178,697	977	30,630	422	209,882	3,579				2,797		
6. 1997	52,681	187,047	812	30,078	437	217,500	4,823				2,384		
7. 1998	61,270	216,773	964	34,735	881	251,591	3,339				2,384		
8. 1999	68,368	231,865	1,053	31,761	651	264,028	4,170				2,442		
9. 2000	62,348	191,294	1,093	27,741	792	219,336	2,292				1,596		
10. 2001	69,417	209,272	911	32,278	476	241,985	1,488				1,303		
11. 2002	103,410	283,692	823	42,507	363	326,659	709				234		
12. Totals	X X X	4,768,105	35,072	711,444	29,017	5,485,604	167,529				108,526		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	(25,734)		222,785	29,971	3,093				16,764		
2. 1993	(997)		9,082	3,240	270				1,179		
3. 1994	(770)		4,834	2,800	398				1,439		
4. 1995	(904)		5,814	1,854	6,902				1,653		
5. 1996	(1,085)		6,376	2,440	1,409				1,454		
6. 1997	(702)		7,207	2,424	710				2,427		
7. 1998	(754)		5,723	2,958	1,463				2,769		
8. 1999	(664)		6,612	2,417	1,530				4,819		
9. 2000	(353)		3,888	1,493	2,122				5,241		
10. 2001	(88)		2,791	394	3,031				6,053		
11. 2002	(277)		943	116	803				12,129		
12. Total	(32,328)		276,055	50,107	21,731				55,927		

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage For Time Value of Money ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Col. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	19,857	348	242,642			242,642	0.080	0.080	X X X			19,857
2. 1993	1,449	28	10,531			10,531	0.040	0.040	X X X			1,449
3. 1994	1,837	39	6,671			6,671	0.026	0.026	0.118			1,837
4. 1995	8,555	39	14,369			14,369	0.076	0.076	0.302			8,555
5. 1996	2,863	80	9,239			9,239	0.044	0.044	0.186			2,863
6. 1997	3,137	110	10,344			10,344	0.048	0.048	0.196			3,137
7. 1998	4,232	157	9,955			9,955	0.040	0.040	0.162			4,232
8. 1999	6,349	192	12,961			12,961	0.049	0.049	0.190			6,349
9. 2000	7,363	230	11,251			11,251	0.051	0.051	0.180			7,363
10. 2001	9,084	218	11,875			11,875	0.049	0.049	0.171			9,084
11. 2002	12,932	102	13,875			13,875	0.043	0.042	0.134			12,932
12. Total	77,658	1,543	353,713			353,713	X X X	X X X	X X X		X X X	77,658

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY
 (\$'000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	694,345	25,623	374,138	4,020	1,090,086	64,613				33,226		
2. 1993	X X X	56,996	899	45,946	530	103,311	2,582				1,318		
3. 1994	14,642	37,305	1,109	33,808	215	72,007	1,284				661		
4. 1995	14,228	35,238	808	27,822	219	63,649	1,039				437		
5. 1996	11,074	29,929	977	30,630	159	61,377	1,154				887		
6. 1997	13,756	30,360	812	30,078	437	60,813	1,249				398		
7. 1998	15,589	35,301	964	34,735	207	70,793	1,542				459		
8. 1999	14,132	27,766	1,053	31,761	288	60,292	1,266				687		
9. 2000	7,548	19,396	1,093	27,741	144	48,086	855				803		
10. 2001	10,104	31,613	911	32,278	71	64,731	612				180		
11. 2002	19,833	44,015	823	42,507	56	87,289	373				118		
12. Totals	X X X	1,042,264	35,072	711,444	6,346	1,782,434	76,569				39,174		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	(8,344)		97,839	18,410	1,460				6,871		
2. 1993	(144)		3,900	2,635	10				483		
3. 1994	(286)		1,945	2,213	65				590		
4. 1995	(11)		1,476	1,280	17				678		
5. 1996	(198)		2,041	1,716	818				596		
6. 1997	(227)		1,647	1,641	89				995		
7. 1998	(154)		2,001	1,775	351				1,135		
8. 1999	(236)		1,953	1,370	610				1,975		
9. 2000	(236)		1,658	1,022	1,239				2,148		
10. 2001	(58)		792	103	1,361				2,480		
11. 2002	(112)		491	48	261				4,970		
12. Total	(10,006)		115,743	32,213	6,281				22,921		

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Col. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	8,331	138	106,170			106,170	0.099	0.097	X X X			8,331
2. 1993	493	6	4,393			4,393	0.043	0.043	X X X			493
3. 1994	655	9	2,600			2,600	0.037	0.036				655
4. 1995	695	5	2,171			2,171	0.034	0.034				695
5. 1996	1,414	12	3,455			3,455	0.057	0.056				1,414
6. 1997	1,084	19	2,731			2,731	0.045	0.045				1,084
7. 1998	1,486	30	3,487			3,487	0.050	0.049				1,486
8. 1999	2,585	31	4,538			4,538	0.076	0.075				2,585
9. 2000	3,387	52	5,045			5,045	0.107	0.105				3,387
10. 2001	3,841	49	4,633			4,633	0.073	0.072				3,841
11. 2002	5,231	42	5,722			5,722	0.066	0.066				5,231
12. Total	29,202	393	144,945			144,945	X X X	X X X	X X X		X X X	29,202

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS
 (\$'000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	1,975,613			17,342	1,958,271	71,460				53,484		
2. 1993	X X X	161,227			918	160,309	2,970				2,211		
3. 1994	41,835	181,839			870	180,969	1,657				1,232		
4. 1995	33,413	127,002			881	126,121	1,524				2,815		
5. 1996	38,530	148,768			263	148,505	2,425				1,909		
6. 1997	38,925	156,687				156,687	3,574				1,985		
7. 1998	45,681	181,472			674	180,798	1,797				1,925		
8. 1999	54,236	204,099			363	203,736	2,903				1,754		
9. 2000	54,800	171,899			648	171,251	1,437				792		
10. 2001	59,314	177,558			404	177,154	876				1,123		
11. 2002	83,577	239,677			307	239,370	336				115		
12. Totals	X X X	3,725,841			22,670	3,703,171	90,959				69,345		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	(17,390)		124,944	11,561	1,631				9,893		
2. 1993	(853)		5,181	605	260				696		
3. 1994	(484)		2,889	587	333				849		
4. 1995	(892)		4,339	574	6,885				976		
5. 1996	(887)		4,334	724	591				858		
6. 1997	(475)		5,559	783	621				1,433		
7. 1998	(600)		3,722	1,183	1,112				1,635		
8. 1999	(428)		4,657	1,047	919				2,844		
9. 2000	(116)		2,229	471	883				3,093		
10. 2001	(31)		1,999	291	1,669				3,572		
11. 2002	(165)		451	68	542				7,159		
12. Total	(22,321)		160,304	17,894	15,446				33,008		

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Col. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	11,524	210	136,468			136,468	0.069	0.070	X X X		11,524	
2. 1993	956	22	6,137			6,137	0.038	0.038	X X X		956	
3. 1994	1,182	30	4,071			4,071	0.022	0.022	0.097		1,182	
4. 1995	7,861	34	12,200			12,200	0.096	0.097	0.365		7,861	
5. 1996	1,449	68	5,783			5,783	0.039	0.039	0.150		1,449	
6. 1997	2,054	91	7,613			7,613	0.049	0.049	0.196		2,054	
7. 1998	2,747	127	6,469			6,469	0.036	0.036	0.142		2,747	
8. 1999	3,763	161	8,420			8,420	0.041	0.041	0.155		3,763	
9. 2000	3,976	178	6,205			6,205	0.036	0.036	0.113		3,976	
10. 2001	5,241	169	7,240			7,240	0.041	0.041	0.122		5,241	
11. 2002	7,701	60	8,152			8,152	0.034	0.034	0.098		7,701	
12. Total	48,454	1,150	208,758			208,758	X X X	X X X	X X X		X X X	48,454

**SCHEDULE P-PART 2
POLICY YEAR INCURRED LOSS AND ALAE**

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	93,068	97,855	98,251	108,893	111,685	106,363	101,714	101,855	104,125	102,298
2. 1983	7,748	8,446	8,722	10,825	11,403	10,242	9,510	9,813	9,851	9,809
3. 1984	9,321	10,404	10,249	12,462	12,937	11,533	10,769	11,186	12,353	12,206
4. 1985	11,933	14,025	14,887	17,728	18,377	16,479	14,349	16,036	15,759	15,776
5. 1986	9,124	11,566	11,752	14,145	15,191	13,444	11,529	12,830	12,843	12,784
6. 1987	15,487	22,425	19,265	23,156	23,534	20,952	19,480	20,190	20,391	20,392
7. 1988	15,198	21,493	21,226	24,957	25,106	22,509	20,966	22,175	22,329	22,842
8. 1989	14,176	22,328	22,055	25,960	25,386	22,113	20,265	21,046	21,859	21,129
9. 1990	7,568	13,603	14,266	15,793	15,424	13,793	13,101	13,852	14,037	13,779
10. 1991	3,576	7,580	7,796	8,296	7,882	6,689	6,406	6,585	6,839	6,743
11. 1992	1,452	4,398	4,530	5,774	5,739	5,043	4,643	5,018	4,828	4,884
12. 1993	2,936	21,564	18,120	18,348	15,750	11,529	10,404	10,929	11,597	10,531
13. 1994	X X X	5,976	6,062	8,539	7,706	6,923	6,097	7,020	6,349	6,672
14. 1995	X X X	X X X	8,808	9,494	7,930	6,727	6,644	7,394	7,572	14,371
15. 1996	X X X	X X X	X X X	13,165	12,349	10,032	8,738	9,450	9,470	9,239
16. 1997	X X X	X X X	X X X	X X X	8,993	13,321	9,537	9,944	10,011	10,344
17. 1998	X X X	X X X	X X X	X X X	X X X	17,551	16,622	12,077	10,930	9,956
18. 1999	X X X	X X X	X X X	X X X	X X X	X X X	17,694	15,852	13,359	12,960
19. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,125	9,869	11,250
20. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,548	11,874
21. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,875

**SCHEDULE P-PART 2A
POLICY YEAR PAID LOSS AND ALAE**

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior	91,998	92,629	93,565	93,921	94,767	95,431	95,895	96,312	96,854	97,861	10,411	6,908
2. 1983	7,550	7,768	8,034	8,287	8,708	8,851	8,964	9,011	9,057	9,082	2	11
3. 1984	8,964	9,164	9,496	9,682	9,740	9,763	9,857	9,966	11,219	11,228	323	620
4. 1985	11,280	12,011	12,598	13,225	13,300	13,784	13,999	14,057	14,194	14,276	360	756
5. 1986	8,695	9,543	10,004	10,368	10,937	11,113	11,317	11,363	11,505	11,584	404	830
6. 1987	14,097	16,936	15,563	16,398	16,738	17,181	17,443	17,778	18,049	18,312	482	885
7. 1988	13,275	15,039	15,909	16,905	17,411	17,757	17,922	18,743	19,280	20,085	459	868
8. 1989	11,510	14,134	15,278	16,433	16,809	17,229	17,564	17,960	18,518	18,619	519	801
9. 1990	6,826	7,563	9,261	9,668	9,977	10,306	10,863	11,421	11,686	11,970	1,586	597
10. 1991	2,970	3,746	4,509	4,595	4,784	4,840	5,029	5,254	5,606	5,735	712	393
11. 1992	1,047	1,526	1,826	2,416	2,884	3,293	3,470	3,624	3,790	4,032	1,295	344
12. 1993	1,516	3,976	6,507	7,684	8,034	8,433	8,623	8,575	8,789	9,081	2,896	322
13. 1994	X X X	678	1,427	2,524	3,221	3,801	4,200	4,348	4,621	4,834	2,407	363
14. 1995	X X X	X X X	654	1,400	2,459	3,111	3,976	4,356	4,683	5,815	1,442	377
15. 1996	X X X	X X X	X X X	681	2,403	3,690	4,475	5,172	5,841	6,376	1,864	508
16. 1997	X X X	X X X	X X X	X X X	442	1,189	3,205	4,330	5,652	7,207	1,779	543
17. 1998	X X X	X X X	X X X	X X X	X X X	656	2,061	3,242	4,682	5,723	2,265	543
18. 1999	X X X	X X X	X X X	X X X	X X X	X X X	1,395	3,003	5,539	6,612	1,817	417
19. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	672	2,084	3,887	993	272
20. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	532	2,791	55	121
21. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	943	5	9

SCHEDULE P-PART 2B POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	1,070	1,084	1,036	1,346	1,043	444	326	483	661	699
2. 1983	198	162	195	330	82	57	69	53	60	72
3. 1984	357	286	173	134	109	162	187	179	167	91
4. 1985	653	524	935	536	460	226	349	335	279	397
5. 1986	429	405	392	514	318	308	211	165	100	77
6. 1987	1,390	1,232	866	774	413	514	366	279	256	164
7. 1988	1,923	1,400	1,094	893	681	1,024	1,110	1,527	855	834
8. 1989	2,666	1,504	1,436	884	668	570	411	496	691	251
9. 1990	742	1,146	653	368	249	478	455	361	292	270
10. 1991	606	398	308	247	280	243	404	271	97	119
11. 1992	405	338	581	618	560	349	333	270	191	117
12. 1993	1,420	1,446	869	386	381	381	283	233	265	271
13. 1994	X X X	154	365	453	457	379	401	297	259	398
14. 1995	X X X	X X X	460	865	641	625	587	460	930	6,902
15. 1996	X X X	X X X	X X X	752	1,086	964	949	691	1,375	1,409
16. 1997	X X X	X X X	X X X	X X X	708	1,262	1,342	1,538	1,208	710
17. 1998	X X X	X X X	X X X	X X X	X X X	756	1,526	2,759	1,804	1,463
18. 1999	X X X	X X X	X X X	X X X	X X X	X X X	832	1,598	1,915	1,530
19. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	704	1,168	2,122
20. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	741	3,031
21. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	804

SCHEDULE P-PART 2C POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1983										
3. 1984										
4. 1985										
5. 1986										
6. 1987										
7. 1988										
8. 1989										
9. 1990										
10. 1991										
11. 1992										
12. 1993										
13. 1994	X X X									
14. 1995	X X X	X X X								
15. 1996	X X X	X X X	X X X							
16. 1997	X X X	X X X	X X X	X X X						
17. 1998	X X X	X X X	X X X	X X X	X X X					
18. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

**SCHEDULE P-PART 2D
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior		4,142	3,650	13,626	15,875	10,488	5,493	5,060	6,611	3,738
2. 1983		516	493	2,208	2,613	1,334	477	749	734	655
3. 1984		954	580	2,646	3,088	1,608	725	1,041	967	887
4. 1985		1,490	1,354	3,967	4,617	2,469	1,207	1,644	1,286	1,103
5. 1986		1,618	1,356	3,263	3,936	2,023	944	1,302	1,238	1,123
6. 1987		4,257	2,836	5,984	6,383	3,257	1,671	2,133	2,087	1,916
7. 1988		5,054	4,223	7,159	7,014	3,728	1,934	1,905	2,194	1,924
8. 1989		6,690	5,341	8,643	7,909	4,314	2,290	2,590	2,651	2,259
9. 1990		4,894	4,352	5,757	5,198	3,009	1,783	2,070	2,059	1,539
10. 1991		3,436	2,979	3,454	2,818	1,606	973	1,060	1,136	889
11. 1992		2,534	2,123	2,740	2,295	1,401	840	1,124	848	734
12. 1993		16,142	10,744	10,278	7,335	2,715	1,498	2,121	2,543	1,179
13. 1994	X X X	5,144	4,270	5,562	4,028	2,743	1,496	2,375	1,469	1,439
14. 1995	X X X	X X X	7,694	7,229	4,830	2,991	2,081	2,578	1,958	1,653
15. 1996	X X X	X X X	X X X	11,732	8,860	5,378	3,314	3,587	2,254	1,454
16. 1997	X X X	X X X	X X X	X X X	7,843	10,870	4,990	4,076	3,151	2,427
17. 1998	X X X	X X X	X X X	X X X	X X X	16,139	13,035	6,076	4,444	2,769
18. 1999	X X X	X X X	X X X	X X X	X X X	X X X	15,467	11,251	5,905	4,819
19. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,749	6,618	5,241
20. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,275	6,053
21. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,130

**SCHEDULE P-PART 3
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Losses and Allocated Expenses at Year End (\$000 omitted)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	134,419	135,500	137,348	137,355	137,463	137,497	137,651	138,123	137,917	138,404
2. 1993	11,064	14,710	13,927	14,386	13,956	14,255	14,844	15,932	15,811	16,055
3. 1994	X X X	8,528	9,972	10,568	10,690	10,689	10,843	10,972	10,978	11,311
4. 1995	X X X	X X X	6,777	8,108	7,940	8,043	7,961	7,910	7,978	7,951
5. 1996	X X X	X X X	X X X	7,023	8,233	8,507	8,842	8,866	8,719	8,634
6. 1997	X X X	X X X	X X X	X X X	6,667	7,713	7,740	7,998	8,043	7,808
7. 1998	X X X	X X X	X X X	X X X	X X X	6,793	8,356	9,739	9,362	9,236
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	8,688	10,287	11,714	12,148
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,373	10,349	17,686
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,497	11,944
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,689

**SCHEDULE P-PART 3A
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior	127,139	131,246	134,213	135,165	135,831	136,575	136,828	137,162	137,271	137,318	7,229	7,187
2. 1993	5,885	10,875	11,718	13,382	13,586	13,853	14,389	15,042	15,651	15,754	3,027	425
3. 1994	X X X	6,322	8,358	9,083	9,683	10,218	10,544	10,738	10,848	11,134	2,533	437
4. 1995	X X X	X X X	4,214	6,832	7,506	7,674	7,731	7,809	7,908	7,926	1,623	461
5. 1996	X X X	X X X	X X X	3,725	6,900	7,852	8,346	8,556	8,562	8,574	1,975	612
6. 1997	X X X	X X X	X X X	X X X	3,169	5,569	6,578	7,130	7,365	7,528	1,902	699
7. 1998	X X X	X X X	X X X	X X X	X X X	2,842	5,968	7,450	8,313	8,396	2,343	797
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	4,250	7,238	9,254	10,758	1,936	919
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,144	7,100	9,657	1,123	826
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,989	8,929	234	642
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,161	36	340

**SCHEDULE P-PART 3B
LOSS AND ALAE CASE BASIS RESERVES
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	7,280	4,254	3,133	2,190	1,632	922	823	999	851	1,085
2. 1993	5,179	3,835	2,209	1,004	370	402	455	890	160	302
3. 1994	X X X	2,206	1,614	1,485	1,007	471	299	234	129	177
4. 1995	X X X	X X X	2,563	1,276	434	369	230	101	71	24
5. 1996	X X X	X X X	X X X	3,298	1,333	655	496	310	157	60
6. 1997	X X X	X X X	X X X	X X X	3,498	2,144	1,162	868	677	280
7. 1998	X X X	X X X	X X X	X X X	X X X	3,951	2,388	2,289	1,049	840
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X	4,438	3,049	2,460	1,390
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,229	3,249	8,029
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,508	3,015
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,528

**SCHEDULE P-PART 3C
BULK RESERVES ON KNOWN CLAIMS
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Bulk Reserves on Known Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior										
2. 1993										
3. 1994	X X X									
4. 1995	X X X	X X X								
5. 1996	X X X	X X X	X X X							
6. 1997	X X X	X X X	X X X	X X X						
7. 1998	X X X	X X X	X X X	X X X	X X X					
8. 1999	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2000	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? YES [X] NO []
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.

- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? YES [X] NO []
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.

- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? YES [X] NO []
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.

- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? YES [X] NO []
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.

- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? YES [] NO [X]
- 5.2 If so, please explain.

- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? YES [X] NO []
- 6.2 If not, please explain.

- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? YES [X] NO []
- 7.2 If not, please explain which items are not in conformity.
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.

- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? YES [X] NO []
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.

- 9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? YES [] NO [X]
- 9.2 Are claims closed without payment removed from the claim count? YES [] NO [X]
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.

- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? YES [] NO [X]
- 10.2 If so, please explain.

- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? YES [] NO [X]
- 11.2 If so, please explain.

- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? YES [] NO [X]
- 12.2 If so, please explain.

- 13.1 Were any estimates or allocations used to complete this data request? YES [X] NO []
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. ALLOCATIONS USED TO DISTRIBUTE CONSOLIDATED ULAE TO INDIVIDUAL INSURERS AND TO SPLIT IBNR BETWEEN AGENT AND DIRECT OFFICE.

- 14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? YES [] NO [X]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed ? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	YES R		1,455,652		30	1,467,370	70,523	105,672	44,801
2. Alaska	AK	YES AI					15,091	3,180	26,000	24,820
3. Arizona	AZ	YES AI		2,061,623	16,521,276		18,009,039	259,779	112,085	227,965
4. Arkansas	AR	YES R		401,575			423,091	24,617	16,855	16,703
5. California	CA	YES AI	11,162,338	2,654,718		1,952,816	13,222,787	846,858	947,702	218,172
6. Colorado	CO	YES AI		2,919,921			2,924,031	616,251	91,772	136,438
7. Connecticut	CT	YES R		30,939		3,935	85,118	26,692	23,697	5,683
8. Delaware	DE	YES R		2,142,867		375,760	2,225,356	108,923	133,182	136,968
9. Dist. Columbia	DC	YES R		130,424			160,748	(42,950)	(70,911)	28,052
10. Florida	FL	YES R	106,331	13,497,354		1,062,178	13,590,432	1,055,419	1,601,475	1,333,351
11. Georgia	GA	YES R	10,214	2,296,669		1,350	2,292,745	90,636	(40,690)	95,556
12. Hawaii	HI	YES AI		15,142,875			14,851,989	526,616	597,613	427,341
13. Idaho	ID	YES AI		4,621,053			4,568,802	116,549	337,845	514,890
14. Illinois	IL	YES R	10,193,157	5,631,374		21,459,746	13,813,303	2,314,412	4,794,468	3,365,911
15. Indiana	IN	YES R	6,959,350	5,688,992		4,367,517	12,262,724	624,586	678,844	473,014
16. Iowa	IA	NO					3,336		(4,000)	
17. Kansas	KS	YES AI		610,352			667,761	10,705	(88,242)	7,472
18. Kentucky	KY	YES R		472,018			475,367	8,455	78,008	69,553
19. Louisiana	LA	YES R		81,373			114,723	20,453	34,309	22,267
20. Maine	ME	YES R					24,449	(7,524)	(48,515)	284
21. Maryland	MD	YES R		4,680,637		600	4,773,862	130,461	81,832	93,783
22. Massachusetts	MA	YES R		3,517,056		8,962	3,773,247	158,320	140,203	321,408
23. Michigan	MI	YES AI		24,021,772			23,461,246	646,557	335,260	280,411
24. Minnesota	MN	YES R		5,064,913		25,000	4,946,375	38,231	(17,066)	104,052
25. Mississippi	MS	YES R		421,573			461,367	5,669	2,568	6,016
26. Missouri	MO	YES R		684,022			780,535	16,747	(121,838)	50,337
27. Montana	MT	YES AI		1,344,743			1,298,984	19,485	(19,922)	23,218
28. Nebraska	NE	YES AI		3,808,305			3,776,106	92,693	181,038	153,777
29. Nevada	NV	YES AI		5,707,705			5,656,442	118,696	344,454	507,687
30. New Hampshire	NH	YES R		1,906,686			1,899,943	73,995	80,964	12,500
31. New Jersey	NJ	YES R		8,427,534		159,013	8,389,255	1,504,492	8,032,672	7,838,447
32. New Mexico	NM	YES AI		390,762			437,081	23,046	6,232	80,297
33. New York	NY	YES O	2,978,950	26,611,840		4,665,425	29,619,145	1,029,158	1,084,274	1,799,958
34. No. Carolina	NC	YES R		1,933,396		1,386	1,804,637	56,076	217,558	197,079
35. No. Dakota	ND	YES R		206,765			205,759	1,317	(16,647)	
36. Ohio	OH	YES R		9,369,037			9,174,369	568,231	337,887	259,805
37. Oklahoma	OK	YES R		536,363			588,579	7,054	(2,858)	11,978
38. Oregon	OR	YES AI	12,555,262	3,623,439		8,178,638	15,629,365	1,283,009	1,127,704	317,803
39. Pennsylvania	PA	YES O	5,255	3,824,046		130,778	3,856,397	63,010	(32,378)	115,431
40. Rhode Island	RI	YES R		6,666			11,400	26,137	10,043	13,948
41. So. Carolina	SC	YES R	10,036	1,699,077		3,396	1,727,637	87,823	65,116	116,772
42. So. Dakota	SD	YES AI		303,111			303,130	5,970	10,431	9,461
43. Tennessee	TN	YES AI	12,431	3,076,591		62,736	3,070,840	95,516	(304,282)	33,933
44. Texas	TX	YES AI		20,729,777			20,268,596	251,436	(127,855)	220,677
45. Utah	UT	YES AI		260,842			287,592	150,292	144,960	50
46. Vermont	VT	YES R		302,894			297,061	3,244	26,244	25,000
47. Virginia	VA	YES R	7,603	2,261,863		48,070	2,427,213	101,615	105,948	57,251
48. Washington	WA	YES AI		2,700,275	14,267,463		16,598,212	823,255	1,015,491	790,459
49. West Virginia	WV	YES R		264,107			272,334	1,695	61,932	60,237
50. Wisconsin	WI	YES AI	14,234	10,882,069		100	10,685,384	273,713	457,404	474,220
51. Wyoming	WY	YES AI					2,363	8,491		4,411
52. American Samoa	AS	NO								
53. Guam	GU	YES AI		508,222			524,759	311,442	516,049	601,379
54. Puerto Rico	PR	YES R		(27,105)			(25,199)	3,237	3,237	
55. U.S. Virgin Is.	VI	YES AI					512	(173)	(173)	
56. Canada	CN	NO					107			
57. Aggregate Other Alien	OT	X X X					68			
58. Totals	(a) 53		44,015,161	208,888,762	30,788,739	42,507,436	278,182,965	14,654,120	23,073,651	21,731,026

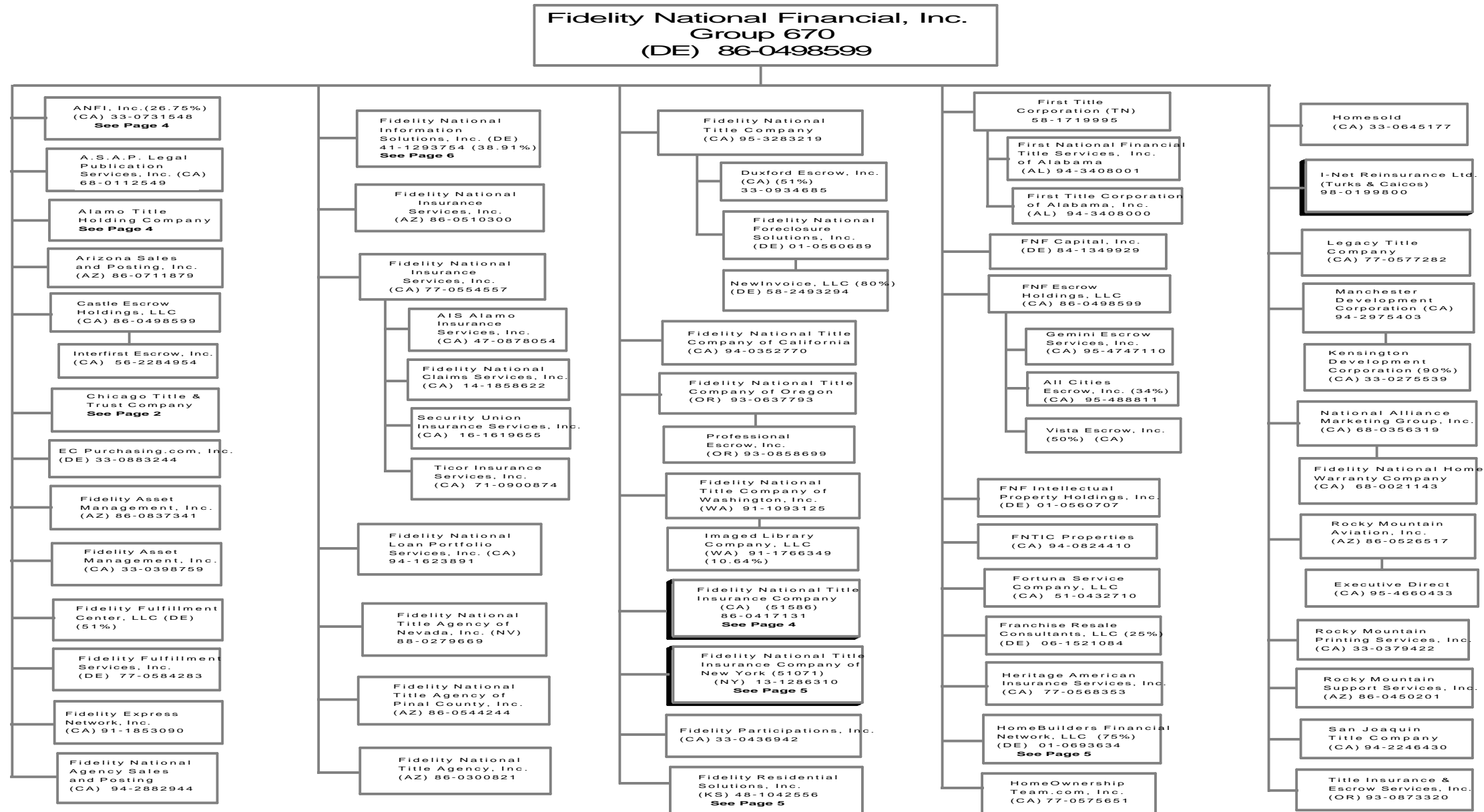
DETAILS OF WRITE-INS										
5701. Mexico		X X X					68			
5702.		X X X								
5703.		X X X								
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X								
5799. Totals (Lines 5701 through 5703 plus 5798)(Line 57 above)		X X X					68			

(a) Insert the number of yes responses except for Canada and Other Alien.

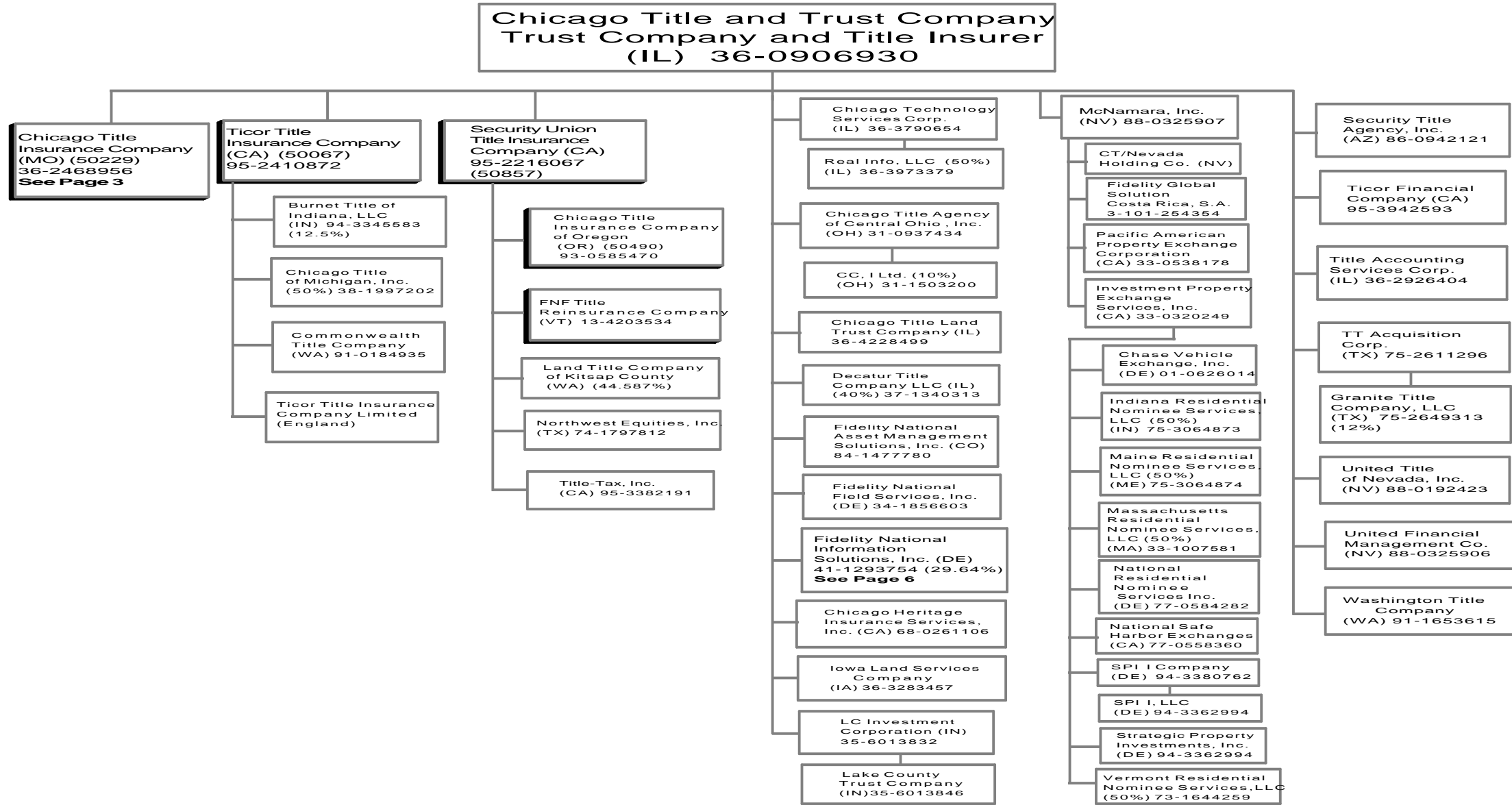
(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

56

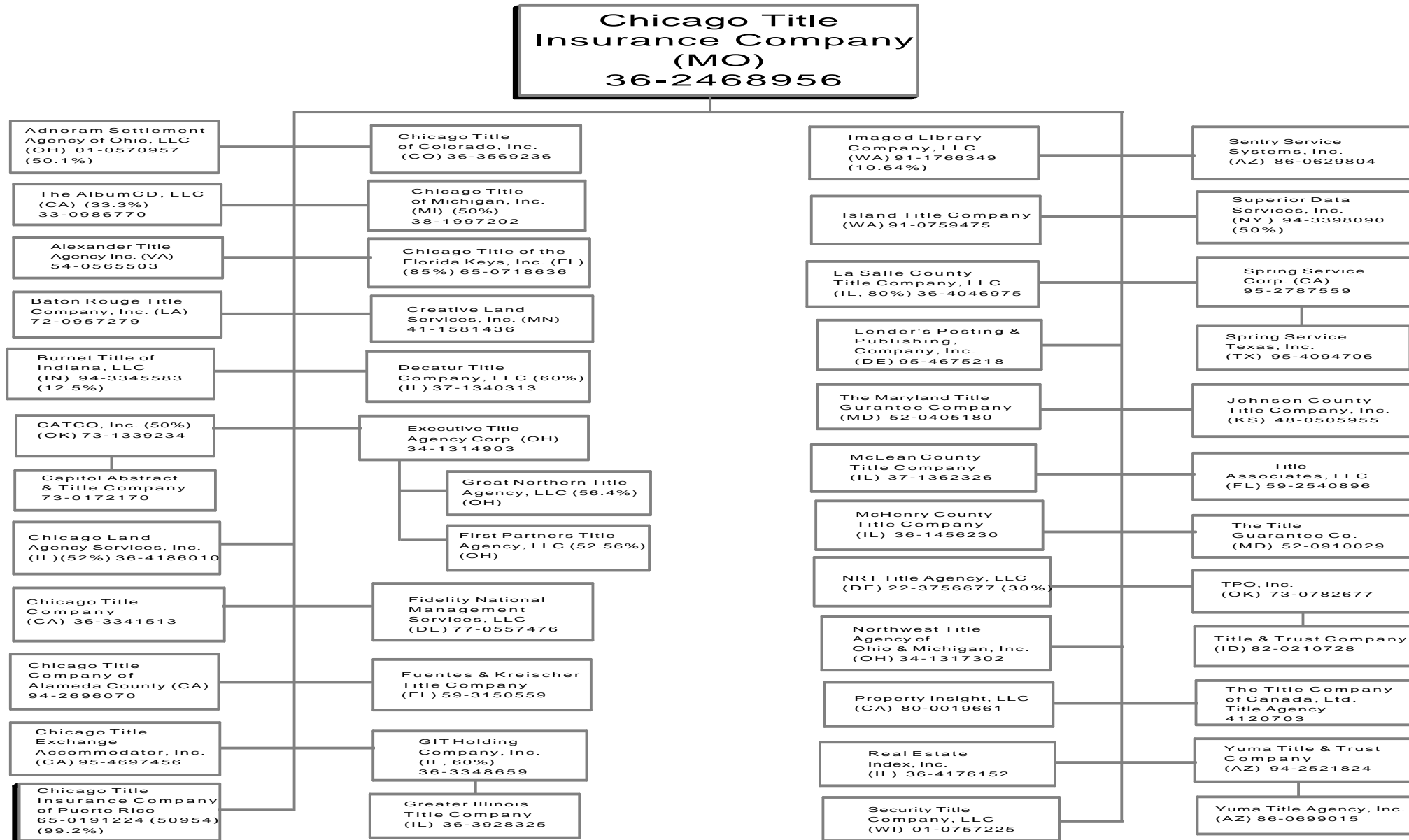


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

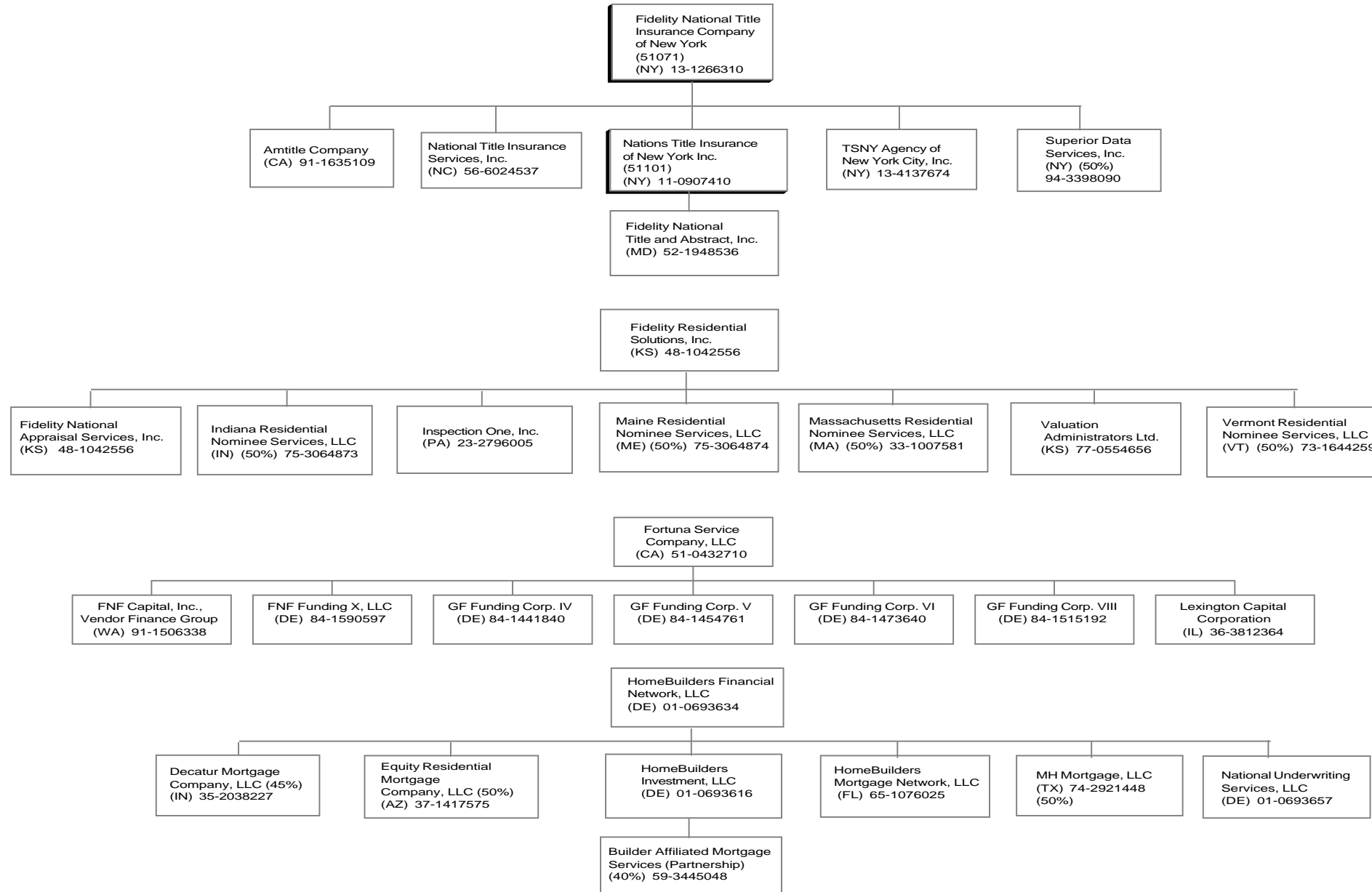
56 - 2



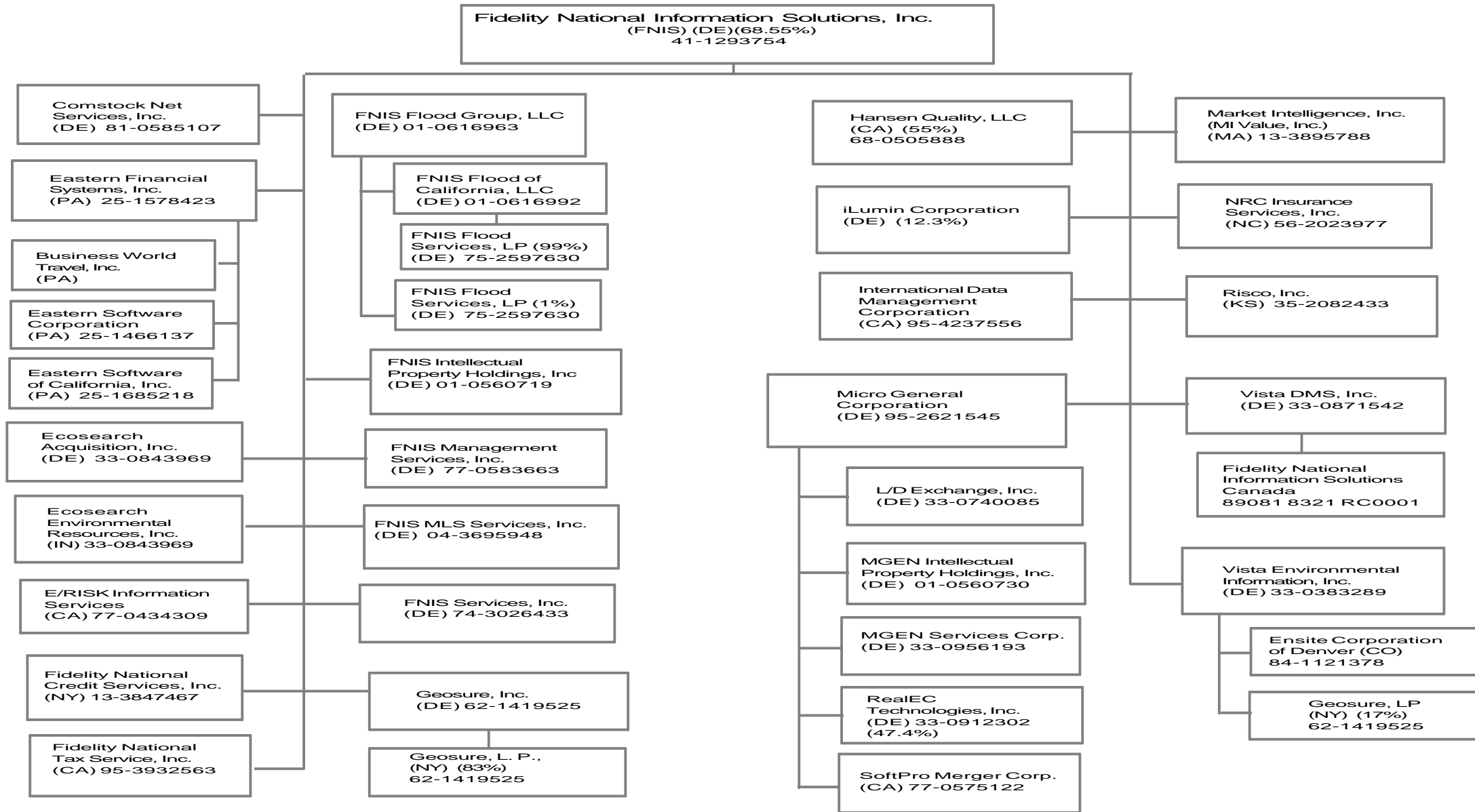
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
MARCH FILING	
1. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
2. Will the SVO Compliance Certification be filed by March 1?	YES
3. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Supplemental Schedule of Business Written by Agency be filed by April 1?	YES
7. Will the Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES

Explanation:

Bar code:



5006720024200000

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
One Wood Frame House / 122 Niagra Street	Lockport	New York	09/26/1988	01/01/1985	67,901		51,984		(4,715)			1,800		
0299999 Properties occupied by the reporting entity - Administrative					67,901		51,984		(4,715)			1,800		
0399999 Total Properties occupied by the reporting entity					67,901		51,984		(4,715)			1,800		
0215-1385-8; Lot 46	Middle Smithfield	Pennsylvania	03/03/1995	03/03/1995										
1125-2807-2; 2332 Condor Drive	Redmond	Oregon	01/01/1999	01/01/1999										
1126-3029-0; Sec 11 Twnshp 5N R 12W	Los Angeles	California	05/10/1996	05/10/1996										
1231-1009-2; 75 Acres	Owen	Indiana	02/07/1997	02/07/1997										
75-0015; Blackwater Hts.	Citrus	Florida	11/11/1975	11/11/1975										
D1TX20101; Lot 3A BLK A FF Chew Addition	Houston	Texas	07/31/1972	07/31/1972										
D7MO09501; 9901 Rayton Road	Kansas City	Missouri	06/28/1984	02/07/2001	125,001		188,501	150,000						
D7NY07101; Lower Hillman Road	Warwick	New York	01/01/1999	01/01/1999										
D7TN18701; Sedberry Road	Franklin	Tennessee	09/25/1986	09/25/1986										
0599999 Properties held for sale					125,001		188,501	150,000						
9999999 Totals					192,902		240,485	150,000	(4,715)			1,800		

E O 1

SCHEDULE A - PART 2
Showing all Real Estate ACQUIRED During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								

E 0 2

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Year, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
D7NH00901; Birches Time Share Co	Waterville Valley	New Ha	03/31/2002	Birches Time Share Co											
0299999 Property Transferred															
<div style="display: flex; justify-content: space-between; padding: 0 10px;"> 2003 9999999 Totals </div>															

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
22-2959-CLD 181002	Apopka	Florida		06/01/1984	7.280	47,407			200,000	09/25/2001
22-2959-CLD 574102	Las Vegas	Nevada		01/01/1987	9.130	15,210			99,000	09/29/2001
128001423	Chicago	Illinois		07/27/2000	8.250	55,566			80,000	10/16/2001
1283-0362-8	South Amboy	New Jersey		08/02/2001	10.990	5,358			143,400	08/10/2000
1313-1656-6	Lackawanna	New York		08/16/2002	7.500	8,169			46,200	08/16/2002
0699999 Mortgages in good standing not shown on lines 0199999 through 0599999						131,710			568,600	X X X
0799999 Total Mortgages in good standing						131,710			568,600	X X X
9999999 Totals						131,710			568,600	X X X

E 0 4

General Interrogatory:

- Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Apollo Real Estate Fund	Purchase City	New York	Apollo Real Estate Fund	06/02/1999	2,399,464		2,399,464		
0999999 Subtotal - Joint Venture/Partnership Interests - Real Estate					2,399,464		2,399,464		
JV Financial Technology Venture LP	San Francisco	California	Financial Technology Venture	07/31/1998	1,516,087		1,516,087		
JV Tri-County Joint Venture	Portland	Oregon	Tri-County Joint Venture	01/01/1995	155,259		155,259		
JV Bankers Title	Merrillville	Indiana	Bankers Title	11/01/2001	5,180		5,180		
JV Southshore Title	Crown Point	Indiana	Southshore Title	12/13/2002	3,333		3,333		
1099999 Subtotal - Joint Venture/Partnership Interests - Other					1,679,859		1,679,859		
900 Shares of Chicago Title Insurance Company	Chicago	Illinois	Chicago Title and Trust Company	01/01/1999	3,600,000		3,600,000		
44739 Shares of FNTIC and 3550 Shares of FNNEW	Santa Barbara	California	Fidelity National Financial	12/28/2000	4,800,000		4,800,000		
1299999 Subtotal - Collateral Loans					8,400,000		8,400,000		
9999999 Totals					12,479,323		12,479,323		

9 0 6

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

8 0 8

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
312925-TX-8	FHLMC 6% 6/27/12		6.000	JD	06/27/2012			1,120,595	1,100,000		1,120,595	1,120,691	733	33,000	(96)			1PE	12/10/2002	5.824
3133MB-HK-6	FHLB 7.25% 5/15/2003		7.250	MN	05/15/2003			999,086	1,000,000		999,086	993,350	9,264	72,500	2,323			1PE	05/16/2000	7.643
3133MD-7D-9	FHLB 5.25% 2/13/04		5.250	FA	02/13/2004			1,003,722	1,000,000		1,003,722	1,009,019	20,125	52,500	(3,163)			1PE	04/18/2001	4.964
3133MD-JP-9	FHLB 5.125% 3/6/06		5.125	MS	03/06/2006			5,380,641	5,000,000		5,380,641	5,409,200	81,858		(28,559)			1	10/01/2002	2.633
3133MJ-2A-7	FHLB 3.625% 10/15/04		3.625	AO	10/15/2004			4,079,904	4,000,000	103.44	4,137,520	4,095,480	30,611	72,500	(15,576)			1	08/22/2002	2.492
3133MM-XQ-1	FHLB 4.625% 4/15/05		4.625	AO	04/15/2005			3,126,719	3,000,000	106.06	3,181,890	3,147,030	29,292	75,927	(20,311)			1	08/14/2002	2.728
3134A3-3L-8	FHLMC 7% 3/15/10		7.000	MS	03/15/2010			2,541,139	2,300,000		2,541,139	2,556,451	47,406	80,500	(15,312)			1PE	07/15/2002	5.309
3134A3-EM-4	FHLMC 5.75% 3/15/09		5.750	MS	03/15/2009			5,544,219	5,000,000	112.28	5,614,050	5,563,550	84,653		(19,331)			1	10/01/2002	3.802
3134A3-M7-8	FHLMC 6.625% 9/15/09		6.625	MS	09/15/2009			2,490,974	2,300,000		2,490,974	2,504,108	44,866	76,188	(13,134)			1PE	07/15/2002	5.217
3134A4-CQ-5	FHLMC 6.375% 11/15/03		6.375	MN	11/15/2003			1,335,929	1,300,000		1,335,929	1,363,476	10,590	82,875	(27,547)			1PE	04/24/2002	3.165
31359M-EX-7	FNMA 6.5% 8/15/04		6.500	FA	08/15/2004			1,354,334	1,300,000		1,354,334	1,376,324	31,922	42,250	(21,991)			1PE	04/24/2002	3.856
31359M-FG-3	FNMA 7.25% 1/15/10		7.250	JJ	01/15/2010			1,428,156	1,300,000		1,428,156	1,438,226	43,460	47,125	(10,070)			1PE	04/24/2002	5.616
31359M-FH-1	FNMA 7.125% 02/15/05		7.125	FA	02/15/2005			1,379,132	1,300,000		1,379,132	1,403,289	34,992	46,313	(24,157)			1PE	04/24/2002	4.144
31359M-NF-6	FNMA 4.75% 6/18/07		4.750	JD	06/18/2007			2,000,502	2,000,000		2,000,502	2,000,555	3,431	47,500	(53)			1PE	06/19/2002	4.800
31359M-NG-4	FNMA 3% 6/15/04		3.000	JD	06/15/2004			4,544,045	4,500,000		4,544,045	4,554,675	6,000	65,250	(10,630)			1PE	08/22/2002	2.326
3136F2-XS-2	FNMA 5% 12/19/07		5.000	JD	12/19/2007			1,027,109	1,000,000		1,027,109	1,027,270	1,667		(161)			1	12/09/2002	4.435
912795-LX-7	U.S. TREASURY BILL 2/6/03			MAT	02/06/2003			1,997,699	2,000,000	99.88	1,997,660	1,996,933			766			1	12/20/2002	1.181
912810-CM-8	U.S. TREASURY 11.75% 2/15/2010		11.750	FA	02/15/2010			98,349	100,000	120.47	120,469	95,625	4,438	11,750	140			1	03/13/1980	12.468
912810-ED-6	U.S. TREASURY 8.125% 8/15/2019		8.125	FA	08/15/2019			1,069,055	1,050,000	139.28	1,462,451	1,078,547	35,271	84,703	(540)			1	05/13/1992	8.084
912827-3E-0	U.S. TREASURY 6.125% 8/15/07		6.125	FA	08/15/2007			900,851	860,000	115.00	989,000	904,169	23,265	7,656	(3,318)			1	09/24/2002	5.024
912827-4K-5	U.S. TREASURY 5.375% 6/30/2003		5.375	JD	06/30/2003			3,448,795	3,400,000	102.06	3,470,142	3,534,406	505	182,750	(85,611)			1	02/11/2002	2.469
912827-5M-0	U.S. TREASURY 6% 8/15/04		6.000	FA	08/15/2004			2,096,737	2,000,000	107.38	2,147,500	2,127,656	45,326	60,000	(30,919)			1	06/19/2002	2.948
912827-5S-7	U.S. TREASURY 5.875% 11/15/2004		5.875	MN	11/15/2004			3,071,961	3,000,000	108.00	3,240,000	3,130,547	22,883	176,250	(36,057)			1	05/08/2001	4.575
912827-V8-2	U.S. TREASURY 5.875% 11/15/05		5.875	MN	11/15/2005			1,710,083	1,700,000	110.91	1,885,402	1,721,662	30,739	88,125	(3,156)			1	08/29/2001	5.729
912828-AC-4	U.S. TREASURY 4.375 5/15/07		4.375	MN	05/15/2007			2,414,226	2,250,000	107.38	2,415,938	2,423,145	12,781	49,219	(8,919)			1	10/01/2002	2.615
0199999	Subtotal-U.S. Governments-Issuer Obligations							56,163,962	53,760,000	X X X	57,267,386	56,575,384	656,078	1,454,881	(375,382)			X X X	X X X	X X X
31294K-E3-5	FHLMC POOL #E01054		6.000	MTLY	10/01/2016	01/31/2017	100.000	2,188,001	2,239,719		2,188,001	2,240,419	11,199	102,446	(52,418)			1	03/15/2002	6.635
31371K-MJ-7	FNMA POOL #254261		6.500	MTLY	03/01/2032			2,528,383	2,399,540		2,528,383	2,444,906	12,998	118,106	83,477			1	03/15/2002	5.828
31390L-2C-9	FNMA POOL #649771		6.000	MTLY	06/01/2017			2,269,506	2,231,854		2,269,506	2,270,563	11,159	67,257	(1,056)			1	06/06/2002	5.726
0299999	Subtotal-U.S. Governments-Single Class Mortgage-Backed/Asset-Backed Securities							6,985,890	6,871,113	X X X	6,985,890	6,955,888	35,356	287,809	30,003			X X X	X X X	X X X
0399999	Subtotal-U.S. Governments							63,149,852	60,631,113	X X X	64,253,276	63,531,272	691,434	1,742,690	(345,379)			X X X	X X X	X X X
465137-Z9-1	Israel State Of		4.000	JJ	12/01/2004			2,500	2,500		2,500	2,500	50	100				1PE	01/01/1992	4.040
0499999	Subtotal-All Other Governments-Issuer Obligations							2,500	2,500	X X X	2,500	2,500	50	100				X X X	X X X	X X X
1099999	Subtotal-All Other Governments							2,500	2,500	X X X	2,500	2,500	50	100				X X X	X X X	X X X

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
373383-FM-5	Georgia State GO		5.250	FA	02/01/2008			1,050,239	1,000,000		1,050,239	1,081,720	21,875	52,500	(8,707)			1PE	02/25/1999	4.187
1111996	States, Territories and Possessions-Issuer Obligations - GA							1,050,239	1,000,000	X X X	1,050,239	1,081,720	21,875	52,500	(8,707)			X X X	X X X	X X X
45129T-6M-4	IDAHO HSG & FIN ASSN 2.150 1/1/33		2.150	JJ	01/01/2033									(10,952)				1	11/01/2001	
1113996	States, Territories and Possessions-Issuer Obligations - ID									X X X				(10,952)				X X X	X X X	X X X
452150-SP-1	Illinois State Rfdg GO		5.000	MS	03/01/2008			2,063,294	2,000,000		2,063,294	2,101,360	33,333	100,000	(10,717)			1PE	03/18/1999	4.357
1114996	States, Territories and Possessions-Issuer Obligations - IL							2,063,294	2,000,000	X X X	2,063,294	2,101,360	33,333	100,000	(10,717)			X X X	X X X	X X X
574192-JJ-0	Maryland State GO		5.000	MS	03/01/2003			2,001,554	2,000,000		2,001,554	2,048,620	33,333	100,000	(9,017)			1PE	03/03/1997	4.582
1121996	States, Territories and Possessions-Issuer Obligations - MD							2,001,554	2,000,000	X X X	2,001,554	2,048,620	33,333	100,000	(9,017)			X X X	X X X	X X X
57583P-CK-3	MASSACHUSETTS ST 5.5% 12/15/2005		5.500	JD	12/15/2005			1,791,103	1,750,000		1,791,103	1,816,920	4,278	96,250	(12,690)			1PE	11/16/2000	4.694
1122996	States, Territories and Possessions-Issuer Obligations - MA							1,791,103	1,750,000	X X X	1,791,103	1,816,920	4,278	96,250	(12,690)			X X X	X X X	X X X
605578-Z2-2	MISSISSIPPI STATE 5% 7/1/03		5.000	JJ	07/01/2003			1,010,654	1,000,000		1,010,654	1,038,920	25,000	50,000	(20,862)			1PE	08/21/2001	2.859
1125996	States, Territories and Possessions-Issuer Obligations - MS							1,010,654	1,000,000	X X X	1,010,654	1,038,920	25,000	50,000	(20,862)			X X X	X X X	X X X
606301-EG-0	MISSOURI ST REF WTR 5% 10/1/05		5.000	AO	10/01/2005			1,087,278	1,000,000		1,087,278	1,088,310	10,556		(1,032)			1PE	12/19/2002	1.744
1126996	States, Territories and Possessions-Issuer Obligations - MO							1,087,278	1,000,000	X X X	1,087,278	1,088,310	10,556		(1,032)			X X X	X X X	X X X
645916-GL-5	NEW JERSEY ECON DEV 5.5% 6/15/06		5.500	JD	06/15/2006			1,055,177	1,000,000		1,055,177	1,080,480	2,444	55,000	(14,678)			1PE	04/02/2001	3.818
646039-EX-1	NEW JERSEY ST GO 5% 7/15/07		5.000	JJ	07/15/2007			549,326	500,000	111.04	555,200	550,635	3,194		(1,309)			1	11/07/2002	2.695
1131996	States, Territories and Possessions-Issuer Obligations - NJ							1,604,503	1,500,000	X X X	1,610,377	1,631,115	5,638	55,000	(15,987)			X X X	X X X	X X X
939745-PN-9	Washington State GO		5.250	JJ	01/01/2006			1,829,761	1,790,000		1,829,761	1,883,170	46,988	93,975	(12,129)			1PE	03/17/1998	4.500
93974A-HS-6	WASHINGTON ST 5.25% 7/1/10		5.250	JJ	07/01/2010			990,058	925,000		990,058	995,078	24,281	24,281	(5,020)			1PE	04/24/2002	4.192
93974A-QN-7	WASHINGTON ST 5% 9/1/09		5.000	MS	09/01/2009			1,093,433	1,000,000		1,093,433	1,094,370	3,750		(937)			1PE	11/21/2002	3.450
1148996	States, Territories and Possessions-Issuer Obligations - WA							3,913,252	3,715,000	X X X	3,913,252	3,972,618	75,019	118,256	(18,086)			X X X	X X X	X X X
977056-H4-5	WISCONSIN ST 5% 5/1/11		5.000	MN	05/01/2011			524,977	500,000		524,977	526,665	4,167	25,000	(1,688)			1PE	04/24/2002	4.327
1150996	States, Territories and Possessions-Issuer Obligations - WI							524,977	500,000	X X X	524,977	526,665	4,167	25,000	(1,688)			X X X	X X X	X X X

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
745144-6H-3	PUERTO RICO COMWLTH 5.5% 7/1/06		5.500	JJ	07/01/2006			271,842	250,000		271,842	276,815	6,875	6,875	(4,973)			1PE	02/26/2002	2.879
1154996	States, Territories and Possessions-Issuer Obligations - PR							271,842	250,000	X X X	271,842	276,815	6,875	6,875	(4,973)			X X X	X X X	X X X
1199999	Subtotal-States, Territories and Possessions-Issuer Obligations							15,318,696	14,715,000	X X X	15,324,570	15,583,063	220,074	592,929	(103,759)			X X X	X X X	X X X
1799999	Subtotal-States, Territories and Possessions							15,318,696	14,715,000	X X X	15,324,570	15,583,063	220,074	592,929	(103,759)			X X X	X X X	X X X
167484-LH-5	Chicago Illinois Rfdg Ser A		5.000	JJ	01/01/2008			2,057,782	2,000,000		2,057,782	2,093,940	50,000	100,000	(10,138)			1PE	03/14/1999	4.398
509102-DL-0	LAKE COUNTY IL CMTY 4.5% 11/01/04		4.500	MN	11/01/2004			1,817,636	1,765,000		1,817,636	1,851,803	13,238	86,044	(27,580)			1PE	10/03/2001	2.840
1814996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - IL							3,875,418	3,765,000	X X X	3,875,418	3,945,743	63,238	186,044	(37,718)			X X X	X X X	X X X
094797-C9-6	Bloomington MN I/S/D #271		5.000	FA	02/01/2005			2,143,796	2,120,000		2,143,796	2,178,109	44,167	106,000	(10,669)			1PE	07/20/1999	4.479
1824996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - MN							2,143,796	2,120,000	X X X	2,143,796	2,178,109	44,167	106,000	(10,669)			X X X	X X X	X X X
484873-AH-7	Kansas City Missouri GO		5.000	MS	03/01/2005			1,785,980	1,750,000		1,785,980	1,841,368	29,167	87,500	(15,585)			1PE	03/25/1999	4.040
1826996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - MO							1,785,980	1,750,000	X X X	1,785,980	1,841,368	29,167	87,500	(15,585)			X X X	X X X	X X X
162375-L2-3	CHATTANOOGA TENN 5% 3/1/08		5.000	MS	03/01/2008			1,134,697	1,090,000		1,134,697	1,147,781	18,167	54,500	(7,615)			1PE	03/13/2001	4.153
407324-P2-2	HAMILTON CNTY TENN 5% 11/01/06		5.000	MN	11/01/2006			584,461	535,000		584,461	587,013	4,458	13,375	(2,552)			1PE	10/16/2002	2.474
1843996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - TN							1,719,158	1,625,000	X X X	1,719,158	1,734,794	22,625	67,875	(10,167)			X X X	X X X	X X X
727193-5E-0	PLANO TX INDPT SCHOOL 5% 2/15/05		5.000	FA	02/15/2005			1,024,846	1,000,000		1,024,846	1,044,390	18,889	50,000	(11,037)			1PE	02/07/2001	3.807
727193-5F-7	PLANO TX INDPT SCHOOL 5% 2/15/06		5.000	FA	02/15/2006			1,032,914	1,000,000		1,032,914	1,050,140	18,889	50,000	(9,733)			1PE	02/07/2001	3.908
1844996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - TX							2,057,760	2,000,000	X X X	2,057,760	2,094,530	37,778	100,000	(20,770)			X X X	X X X	X X X
1899999	Subtotal-Political Sub. of States, Terr. and Poss.-Issuer Obligations							11,582,112	11,260,000	X X X	11,582,112	11,794,544	196,975	547,419	(94,909)			X X X	X X X	X X X
2499999	Subtotal-Political Sub. of States, Terr. and Poss.							11,582,112	11,260,000	X X X	11,582,112	11,794,544	196,975	547,419	(94,909)			X X X	X X X	X X X
914085-AC-9	UNIV ATHLETIC ASSN 3.0% 10/01/04		3.000	AO	10/01/2004			1,000,000	1,000,000		1,000,000	1,000,000	7,500	30,000				1PE	10/11/2001	3.023
2510996	Special Revenue-Issuer Obligations - FL							1,000,000	1,000,000	X X X	1,000,000	1,000,000	7,500	30,000				X X X	X X X	X X X
914353-JL-2	UNIVERSITY IL 6% 4/1/30		6.000	AO	04/01/2030	04/01/2010	101.000	2,237,596	2,000,000		2,237,596	2,256,000	30,000	60,000	(18,404)			1PE	04/09/2002	4.246
2514996	Special Revenue-Issuer Obligations - IL							2,237,596	2,000,000	X X X	2,237,596	2,256,000	30,000	60,000	(18,404)			X X X	X X X	X X X

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

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1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
485424-HM-0	KANSAS ST DEPT TRANSN 5% 9/1/05		5.000	MS	09/01/2005			1,079,401	1,000,000		1,079,401	1,084,870	9,444		(5,469)			1PE	10/09/2002	1.941
2517996	Special Revenue-Issuer Obligations - KS							1,079,401	1,000,000	X X X	1,079,401	1,084,870	9,444		(5,469)			X X X	X X X	X X X
57585K-PG-7	MASSACHUSETTS ST HLTH FLOATER		1.470	MTLY	06/01/2035			2,000,000	2,000,000		2,000,000	2,000,000	2,450	32,315				1PE	05/03/2001	1.493
2522996	Special Revenue-Issuer Obligations - MA							2,000,000	2,000,000	X X X	2,000,000	2,000,000	2,450	32,315				X X X	X X X	X X X
604114-KF-4	MINNESOTA PWR 5.5% 3/1/05		5.500	MS	03/01/2005			1,525,965	1,500,000		1,525,965	1,552,125	27,500	82,500	(11,132)			1PE	07/12/2000	4.705
2524996	Special Revenue-Issuer Obligations - MN							1,525,965	1,500,000	X X X	1,525,965	1,552,125	27,500	82,500	(11,132)			X X X	X X X	X X X
647357-CY-6	NEW MEXICO ST HWY COMMN 5% 6/15/08		5.000	JD	06/15/2008			1,045,034	1,000,000		1,045,034	1,057,700	2,222	50,000	(7,233)			1PE	02/16/2001	4.113
2532996	Special Revenue-Issuer Obligations - NM							1,045,034	1,000,000	X X X	1,045,034	1,057,700	2,222	50,000	(7,233)			X X X	X X X	X X X
677518-H8-8	OHIO ST HIGHER ED 5.25% 12/1/05		5.250	JD	12/01/2005			2,084,913	2,000,000		2,084,913	2,130,440	8,750	105,000	(27,078)			1PE	03/22/2001	3.736
2536996	Special Revenue-Issuer Obligations - OH							2,084,913	2,000,000	X X X	2,084,913	2,130,440	8,750	105,000	(27,078)			X X X	X X X	X X X
592098-ZW-0	MET GOV'T NASHVILLE 5.0% 1/1/07		5.000	JJ	01/01/2007			2,588,011	2,500,000		2,588,011	2,619,900	62,500	125,000	(19,890)			1PE	05/17/2001	4.079
2543996	Special Revenue-Issuer Obligations - TN							2,588,011	2,500,000	X X X	2,588,011	2,619,900	62,500	125,000	(19,890)			X X X	X X X	X X X
052414-BU-2	AUSTIN TX ELEC UTIL 4% 11/15/03		4.000	MN	11/15/2003			814,834	800,000		814,834	822,392	4,089	10,667	(7,558)			1PE	07/19/2002	1.857
235416-SD-7	DALLAS TX WTR & SWR 5% 10/01/07		5.000	AO	10/01/2007			1,064,724	1,000,000		1,064,724	1,079,440	12,500	54,167	(12,313)			1PE	10/19/2001	3.540
882762-BU-0	TEXAS ST TPK AUTH 5% 6/1/08		5.000	JD	06/01/2008			1,092,232	1,000,000		1,092,232	1,094,570	4,167	14,722	(2,338)			1PE	11/07/2002	3.160
2544996	Special Revenue-Issuer Obligations - TX							2,971,790	2,800,000	X X X	2,971,790	2,996,402	20,756	79,556	(22,209)			X X X	X X X	X X X
927790-AV-7	VIRGINIA COMWLTH TRANS 4% 10/1/04		4.000	AO	10/01/2004			1,039,327	1,000,000		1,039,327	1,044,410	10,444		(5,083)			1PE	10/08/2002	1.717
2547996	Special Revenue-Issuer Obligations - VA							1,039,327	1,000,000	X X X	1,039,327	1,044,410	10,444		(5,083)			X X X	X X X	X X X
2599999	Subtotal-Special Revenue-Issuer Obligations							17,572,037	16,800,000	X X X	17,572,037	17,741,847	181,566	564,371	(116,498)			X X X	X X X	X X X
3199999	Subtotal-Special Revenue							17,572,037	16,800,000	X X X	17,572,037	17,741,847	181,566	564,371	(116,498)			X X X	X X X	X X X
06406H-AS-8	BANK OF NY INC 3.9% 9/1/07		3.900	MS	09/01/2007			1,195,637	1,200,000		1,195,637	1,195,344	16,250		293			1PE	08/21/2002	4.026
126304-AJ-3	CSC Holdings Inc.		7.250	JJ	07/15/2008			698,438	750,000	93.12	698,438	756,285	25,073	54,375	(44,377)			4	05/20/1999	7.253
208251-AD-0	CONOCO INC 6.35% 4/15/09		6.350	AO	04/15/2009			752,076	750,000	112.33	842,445	752,408	10,054	47,625	(262)			1	09/21/2001	6.395
302289-AQ-6	EXXON CAPITAL CORP 6% 7/1/05		6.000	JJ	07/01/2005			939,420	900,000		939,420	951,705	27,000	27,000	(12,285)			1PE	03/01/2002	4.181
31925E-AB-2	FIRST BANK MINN 6% 10/15/03		6.000	AO	10/15/2003			660,608	650,000		660,608	676,949	8,233	39,000	(12,973)			1PE	09/25/2001	3.920

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
369622-CB-9	GENERAL ELEC CAP CRP 8.3% 9/20/09		8.300	MS	09/20/2009			2,155,183	1,915,000		2,155,183	2,175,651	44,593	79,473	(20,467)			1PE	04/12/2002	6.095
370334-AR-5	GENERAL MILLS INC 5.125% 2/15/07		5.125	FA	02/15/2007			996,924	1,000,000		996,924	996,360	19,361	24,771	564			2PE	02/13/2002	5.277
370425-RS-1	GENERAL MTRS ACC CORP 7.5% 7/15/05		7.500	JJ	07/15/2005			1,027,478	1,000,000	105.31	1,053,090	1,044,450	34,583	75,000	(9,685)			2	03/12/2001	6.412
459745-FA-8	INT'L LEASE FIN CORP 5.625% 6/1/07		5.625	JD	06/01/2007			999,821	1,000,000	104.69	1,046,910	999,800	4,688	28,438	21			1	05/24/2002	5.709
532449-AA-3	Lilly Del Mar Inc 144A Priv Plcmt		7.717	FA	08/01/2029			1,474,945	1,500,000		1,474,945	1,474,290	47,588	115,755	267			1PE	05/17/2000	8.025
80809#-10-1	Conning Asset Management Company		7.230	MTLY	09/30/2007			948,531	948,531		948,531	948,531	191	79,587				2PE	04/19/2000	7.474
87612E-AD-8	TARGET CORP 5.50% 04/01/2007		5.500	AO	04/01/2007			1,513,315	1,500,000	107.97	1,619,520	1,516,335	20,625	82,500	(2,727)			1	11/21/2001	5.334
931142-BE-2	WAL-MART STORES 6.875% 08/10/09		6.875	FA	08/10/2009			2,276,461	2,000,000		2,276,461	2,289,240	53,854	34,375	(11,748)			1PE	10/04/2002	4.505
94975C-AK-3	WELLS FARGO FIN'L 4.875% 6/12/07		4.875	JD	06/12/2007			782,166	750,000		782,166	784,170	1,930	18,281	(2,004)			1PE	09/12/2002	3.854
U31374-AB-4	Federal Realty Investment Tr Sen D		5.250	AO	10/28/2003			2,000,000	2,000,000		2,000,000	1,872,500	18,375	105,000				2	03/23/1998	5.319
3999999	Subtotal-Industrial and Misc.-Issuer Obligations							18,421,003	17,863,531	X X X	18,690,278	18,434,018	332,398	811,180	(115,383)			X X X	X X X	X X X
4599999	Subtotal-Industrial and Miscellaneous (Unaffiliated)							18,421,003	17,863,531	X X X	18,690,278	18,434,018	332,398	811,180	(115,383)			X X X	X X X	X X X
5499999	Total Bonds-Issuer Obligations							119,060,310	114,401,031	X X X	120,438,883	120,131,356	1,587,141	3,970,880	(805,931)			X X X	X X X	X X X
5599999	Total Bonds-Single Class Mortgage-Backed/Asset-Backed Securities							6,985,890	6,871,113	X X X	6,985,890	6,955,888	35,356	287,809	30,003			X X X	X X X	X X X
6099999	Totals							126,046,200	121,272,144	X X X	127,424,773	127,087,244	1,622,497	4,258,689	(775,928)			X X X	X X X	X X X

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SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Design- ation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
837004-20-9 842400-77-2	South Carolina Elec & Gas Pfd Ser SOUTHERN CA EDISON PFD	5,723.000 15,000.000	50.00 100.00	24.000 84.875	137,352 1,273,125	24.000 84.875	137,352 1,273,125	229,995 1,468,125		12,877 181,500	4,578 121,875		P2U RP4U	02/05/1997 07/12/2000
6199999	Subtotal - Preferred Stock - Public Utilities			X X X	1,410,477	X X X	1,410,477	1,698,120		194,377	126,453		X X X	X X X
46625H-85-2	JP MORGAN CHASE PFD 4.96%	15,000.000	50.00	50.125	751,875	50.125	751,875	746,550		37,200	22,500		P1L	02/01/2001
6299999	Subtotal - Preferred Stock - Banks, Trust and Insurance Companies			X X X	751,875	X X X	751,875	746,550		37,200	22,500		X X X	X X X
369622-69-1	GEN ELEC CAPITAL CORP SER Y-1 PFD	10.000	100,000.0	10.000	1,000,000	10.000	1,000,000	1,000,000		18,688			P1U	10/31/1995
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous			X X X	1,000,000	X X X	1,000,000	1,000,000		18,688			X X X	X X X
6599999	Total Preferred Stocks				3,162,352	X X X	3,162,352	3,444,670		250,265	148,953		X X X	X X X

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
514936-10-3	Landamerica Finl Group Inc.	118,000.000	4,183,100	35.450	4,183,100	3,351,677		21,959	831,423		L	07/30/2002
6799999	Subtotal - Common Stock - Banks, Trusts, and Insurance Companies		4,183,100	X X X	4,183,100	3,351,677		21,959	831,423		X X X	X X X
037833-10-0	APPLE COMPUTER INC	75,000.000	1,074,750	14.330	1,074,750	1,149,750			(75,000)		L	12/03/2002
09248U-84-1	BLACKROCK MUNI-CASH FUND		10,756,698	1.000	10,756,698	10,756,698		42,110			L	12/02/2002
254687-10-6	DISNEY (WALT) CO.	15,000.000	244,650	16.310	244,650	277,307			(32,656)		L	11/04/2002
367626-10-8	GATEWAY INC	50,000.000	157,000	3.140	157,000	178,000			(21,000)		L	11/26/2002
370442-10-5	GENERAL MOTORS CORPORATION							6,250			L	12/14/2001
457750-10-7	Instinet Group Inc.	41,400.000	175,122	4.230	175,122	216,970		34,400	(41,848)		L	11/21/2002
530129-10-5	LIBERATE TECHNOLOGIES INC	61,600.000	88,088	1.430	88,088	119,442			(31,354)		L	08/30/2002
64352D-10-1	NEW CENTURY FINANCIAL CORP	136,700.000	3,470,813	25.390	3,470,813	3,709,493		11,785	(238,680)		L	07/12/2002
675746-10-1	OCWEN FINL CORP	184,500.000	516,600	2.800	516,600	514,668			1,932		L	12/27/2002
830879-10-2	SKYWEST INC	17,800.000	232,646	13.070	232,646	272,904			(40,258)		L	11/20/2002
866810-10-4	SUN MICROSYSTEMS INC	150,000.000	466,500	3.110	466,500	1,151,235			(684,735)		L	11/14/2002
87612E-10-6	TARGET CORP	200.000	6,000	30.000	6,000	6,130			(130)		L	11/19/2002
94975H-44-5	WELLS FARGO INVESTMENT CASH MMF		11,135,939	1.000	11,135,939	11,135,939					L	12/31/2002
G67543-10-1	OPENTV	15,700.000	18,683	1.190	18,683	74,169			(55,486)		L	05/20/2002
6899999	Subtotal - Industrial and Miscellaneous		28,343,489	X X X	28,343,489	29,562,705		94,545	(1,219,215)		X X X	X X X
20335#-10-0	Commonwealth Title Company	50.000	3,709,227	74,184.540	3,709,227	41,926			1,664,989		A	05/01/1993
316326-10-7	FIDELITY NATIONAL FINANCIAL INC	140,000.000	4,596,200	32.830	4,596,200	4,542,524			53,676		L	12/19/2002
88845*-10-4	TITLE REINSURANCE COMPANY	28.000	562,939	20,104.964	562,939	280,000			16,836		U	03/31/1993
980028-00-5	Chicago Title of Michigan	100.000	9,583,688	95,836.880	9,583,688	13,944,309		750,000	1,189,599		A	03/31/2000
6999999	Subtotal - Parent, Subsidiaries and Affiliates		18,452,054	X X X	18,452,054	18,808,759		750,000	2,925,100		X X X	X X X
7099999	Total Common Stocks		50,978,643	X X X	50,978,643	51,723,141		866,504	2,537,308		X X X	X X X
7199999	Total Preferred and Common Stock		54,140,995	X X X	54,140,995	55,167,811		1,116,769	2,686,261		X X X	X X X

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(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 1, the total \$ value (included in Column 6) of all such issues \$ 562,939.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
312925-TX-8	FHLMC 6% 6/27/12	12/10/2002	MORGAN STANLEY		1,120,691	1,100,000.00	30,433
31294K-E3-5	FHLMC POOL #E01054	03/15/2002	BEAR STEARNS		2,867,728	2,866,831.80	8,601
3133MD-JP-9	FHLB 5.125% 3/6/06	10/01/2002	FIRST TENNESSEE		5,409,200	5,000,000.00	19,219
3133MJ-2A-7	FHLB 3.625% 10/15/04	08/22/2002	SALOMON SMITH BARNEY		4,095,480	4,000,000.00	51,556
3133MM-XQ-1	FHLB 4.625% 4/15/05	08/14/2002	MORGAN STANLEY		3,147,030	3,000,000.00	52,802
3134A3-3L-8	FHLMC 7% 3/15/10	07/15/2002	VARIOUS		2,556,451	2,300,000.00	33,639
3134A3-EM-4	FHLMC 5.75% 3/15/09	10/01/2002	MORGAN STANLEY		5,563,550	5,000,000.00	14,375
3134A3-M7-8	FHLMC 6.625% 9/15/09	07/15/2002	VARIOUS		2,504,108	2,300,000.00	31,837
3134A4-CQ-5	FHLMC 6.375% 11/15/03	04/24/2002	BEAR STEARNS		1,363,476	1,300,000.00	36,833
31359M-EX-7	FNMA 6.5% 8/15/04	04/24/2002	MERRILL LYNCH		1,376,324	1,300,000.00	16,431
31359M-FG-3	FNMA 7.25% 1/15/10	04/24/2002	GOLDMAN SACHS		1,438,226	1,300,000.00	26,181
31359M-FH-1	FNMA 7.125% 02/15/05	04/24/2002	CS First Boston		1,403,289	1,300,000.00	18,010
31359M-NF-6	FNMA 4.75% 6/18/07	06/19/2002	SALOMON SMITH BARNEY		2,000,555	2,000,000.00	264
31359M-NG-4	FNMA 3% 6/15/04	08/22/2002	First Clearing Corp		4,554,675	4,500,000.00	23,250
3136F2-XS-2	FNMA 5% 12/19/07	12/09/2002	DAIN RAUSCHER		1,027,270	1,000,000.00	
31371K-MJ-7	FNMA POOL #254261	03/15/2002	MERRILL LYNCH		3,056,719	3,000,000.00	10,292
31390L-2C-9	FNMA POOL #649771	06/06/2002	MERRILL LYNCH		2,376,291	2,335,780.00	6,618
912795-LX-7	U.S. TREASURY BILL 2/6/03	12/20/2002	DEUTSCH		1,996,933	2,000,000.00	
912827-3E-0	U.S. TREASURY 6.125% 8/15/07	09/24/2002	VARIOUS		904,169	860,000.00	5,117
912827-4K-5	U.S. TREASURY 5.375% 6/30/2003	02/11/2002	DEUTSCH		3,638,359	3,500,000.00	22,866
912827-5M-0	U.S. TREASURY 6% 8/15/04	06/19/2002	DEUTSCH		2,127,656	2,000,000.00	41,436
912828-AC-4	U.S. TREASURY 4.375 5/15/07	10/01/2002	SALOMON SMITH BARNEY		2,423,145	2,250,000.00	37,717
0399999	Subtotal - Bonds - U. S. Government			X X X	56,951,325	54,212,611.80	487,477
606301-EG-0	MISSOURI ST REF WTR 5% 10/1/05	12/19/2002	LEHMAN SECURITIES		1,088,310	1,000,000.00	9,583
1726996	Bonds - States, Territories and Possessions - MO			X X X	1,088,310	1,000,000.00	9,583
646039-EX-1	NEW JERSEY ST GO 5% 7/15/07	11/07/2002	LEHMAN SECURITIES		550,635	500,000.00	347
1731996	Bonds - States, Territories and Possessions - NJ			X X X	550,635	500,000.00	347
93974A-HS-6	WASHINGTON ST 5.25% 7/1/10	04/24/2002	Prudential Bache		995,078	925,000.00	15,918
93974A-QN-7	WASHINGTON ST 5% 9/1/09	11/21/2002	LEHMAN SECURITIES		1,094,370	1,000,000.00	
1748996	Bonds - States, Territories and Possessions - WA			X X X	2,089,448	1,925,000.00	15,918
977056-H4-5	WISCONSIN ST 5% 5/1/11	04/24/2002	PAINE WEBBER		526,665	500,000.00	12,361
1750996	Bonds - States, Territories and Possessions - WI			X X X	526,665	500,000.00	12,361
745144-6H-3	PUERTO RICO COMWLTH 5.5% 7/1/06	02/26/2002	Prudential Bache		276,815	250,000.00	2,292

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
1754996	Bonds - States, Territories and Possessions - PR			X X X	276,815	250,000.00	2,292
1799999	Subtotal - Bonds - States, Territories and Possessions			X X X	4,531,873	4,175,000.00	40,501
407324-P2-2	HAMILTON CNTY TENN 5% 11/01/06	10/16/2002	FIDELITY CAPITAL MKTS		587,013	535,000.00	12,632
2443996	Bonds - Political Subdivisions of States - TN			X X X	587,013	535,000.00	12,632
2499999	Subtotal - Bonds - Political Subdivisions of States			X X X	587,013	535,000.00	12,632
914353-JL-2	UNIVERSITY IL 6% 4/1/30	04/09/2002	DAIN RAUSCHER		2,256,000	2,000,000.00	3,667
3114996	Bonds - Special Revenue and Special Assessment Obligations - IL			X X X	2,256,000	2,000,000.00	3,667
485424-HM-0	KANSAS ST DEPT TRANSN 5% 9/1/05	10/09/2002	SALOMON SMITH BARNEY		1,084,870	1,000,000.00	
3117996	Bonds - Special Revenue and Special Assessment Obligations - KS			X X X	1,084,870	1,000,000.00	
052414-BU-2	AUSTIN TX ELEC UTIL 4% 11/15/03	07/19/2002	LEHMAN SECURITIES		822,392	800,000.00	3,111
882762-BU-0	TEXAS ST TPK AUTH 5% 6/1/08	11/07/2002	LEHMAN SECURITIES		1,094,570	1,000,000.00	12,222
3144996	Bonds - Special Revenue and Special Assessment Obligations - TX			X X X	1,916,962	1,800,000.00	15,333
927790-AV-7	VIRGINIA COMWLTH TRANS 4% 10/1/04	10/08/2002	MERRILL LYNCH		1,044,410	1,000,000.00	1,556
3147996	Bonds - Special Revenue and Special Assessment Obligations - VA			X X X	1,044,410	1,000,000.00	1,556
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations			X X X	6,302,242	5,800,000.00	20,556
06406H-AS-8	BANK OF NY INC 3.9% 9/1/07	08/21/2002	BNY CAPITAL MKTS		1,195,344	1,200,000.00	
302289-AQ-6	EXXON CAPITAL CORP 6% 7/1/05	03/01/2002	Chase Securities		951,705	900,000.00	9,750
369622-CB-9	GENERAL ELEC CAP CRP 8.3% 9/20/09	04/12/2002	MERRILL LYNCH		2,175,651	1,915,000.00	11,921
370334-AR-5	GENERAL MILLS INC 5.125% 2/15/07	02/13/2002	DEUTSCH		996,360	1,000,000.00	
459745-FA-8	INT'L LEASE FIN CORP 5.625% 6/1/07	05/24/2002	McDonald & Company		999,800	1,000,000.00	156
931142-BE-2	WAL-MART STORES 6.875% 08/10/09	10/04/2002	Ubs Warburg		1,751,310	1,500,000.00	16,901
94975C-AK-3	WELLS FARGO FIN'L 4.875% 6/12/07	09/12/2002	First Boston Corporation		784,170	750,000.00	9,648
4599999	Subtotal - Bonds - Industrial and Miscellaneous			X X X	8,854,340	8,265,000.00	48,376
6099997	Subtotal - Bonds - Part 3			X X X	77,226,793	72,987,611.80	609,542
6099998	Subtotal - Bonds - Summary for Columns 7, 8 and 17 of Part 5			X X X	12,843,016	12,729,999.94	45,554
6099999	Subtotal - Bonds			X X X	90,069,809	85,717,611.74	655,096

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
514936-10-3	Landamerica Finl Group Inc.	07/30/2002	VARIOUS	125,000.000	3,533,333		
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies			XXX	3,533,333	XXX	
037833-10-0	APPLE COMPUTER INC	12/03/2002	LEHMAN SECURITIES	75,000.000	1,149,750		
09248U-84-1	BLACKROCK MUNI-CASH FUND	12/02/2002	Undefined	22,032,705.890	22,032,706		
254687-10-6	DISNEY (WALT) CO.	11/04/2002	INSTINET	15,000.000	277,307		
367626-10-8	GATEWAY INC	11/26/2002	INSTINET	50,000.000	178,000		
457750-10-7	Instinet Group Inc.	11/21/2002	INSTINET	41,400.000	216,970		
530129-10-5	LIBERATE TECHNOLOGIES INC	08/30/2002	INSTINET	61,600.000	119,442		
64352D-10-1	NEW CENTURY FINANCIAL CORP	07/12/2002	INSTINET	136,700.000	3,709,493		
675746-10-1	OCWEN FINL CORP	12/27/2002	VARIOUS	184,500.000	514,668		
830879-10-2	SKYWEST INC	11/20/2002	INSTINET	17,800.000	272,904		
866810-10-4	SUN MICROSYSTEMS INC	11/14/2002	INSTINET	150,000.000	1,151,235		
87612E-10-6	TARGET CORP	11/19/2002	INSTINET	200.000	6,130		
94975H-44-5	WELLS FARGO INVESTMENT CASH MMF	12/31/2002	BNY Western Trust	19,438,926.730	19,438,927		
G67543-10-1	OPENTV	05/20/2002	INSTINET	15,700.000	74,169		
6899999	Subtotal - Common Stock - Industrial and Miscellaneous			XXX	49,141,701	XXX	
316326-10-7	FIDELITY NATIONAL FINANCIAL INC	12/19/2002	MORGAN STANLEY	140,000.000	4,542,524		
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates			XXX	4,542,524	XXX	
7099997	Subtotal - Common Stock - Part 3			XXX	57,217,558	XXX	
7099998	Subtotal - Common Stock - Summary for Columns 8 and 17 of Part 5			XXX	258,095,609	XXX	
7099999	Subtotal - Common Stock			XXX	315,313,167	XXX	
7199999	Subtotal - Preferred Stock and Common Stock			XXX	315,313,167	XXX	
7299999	Total Bonds, Preferred Stock and Common Stock			XXX	405,382,976	XXX	655,096

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31294K-E3-5	FHLMC POOL #E01054	12/15/2002	PRINCIPAL RECEIPT		627,113	627,112.80	627,309	627,113	(196)					18,771	
3133M9-FE-7	FHLB 6.0% 8/15/2002	08/15/2002	MATURITY		1,800,000	1,800,000.00	1,843,887	1,800,000	(25,555)					108,000	
3133ME-HL-8	FHLB 4.875% 4/16/2004	08/22/2002	Spear Leeds		4,170,800	4,000,000.00	4,011,700	4,006,854	(2,524)			163,946	163,946	166,292	
3134A3-Q-6	FHLMC 7.0% 7/15/2005	09/30/2002	FIRST TENNESSEE		4,490,040	4,000,000.00	4,278,820	4,197,256	(48,179)			292,784	292,784	340,667	
31359M-EG-4	FNMA 4.75% 11/14/03	08/22/2002	SALOMON SMITH BARNEY		4,650,885	4,500,000.00	4,526,240	4,513,976	(6,967)			136,909	136,909	165,063	
31359M-EK-5	FNMA 5.25% 1/15/09	09/30/2002	SALOMON SMITH BARNEY		2,719,725	2,500,000.00	2,427,050	2,437,275	6,063			282,450	282,450	159,688	
31371K-MJ-7	FNMA POOL #254261	12/26/2002	PRINCIPAL RECEIPT		600,460	600,460.32	611,813	600,460	(11,352)					20,119	
31390L-2C-9	FNMA POOL #649771	12/26/2002	PRINCIPAL RECEIPT		103,926	103,926.21	105,729	103,926	(1,802)					1,840	
912810-ED-6	U.S. TREASURY 8.125% 8/15/2019	09/30/2002	MORGAN STANLEY		3,890,820	2,750,000.00	2,825,703	2,800,970	(1,060)			1,089,850	1,089,850	253,189	
912827-2L-5	U.S. TREASURY 6.25 % 02/28/02	01/31/2002	MORGAN STANLEY		1,038,032	1,035,000.00	1,033,486	1,034,922	83			3,111	3,111	28,055	
912827-3E-0	U.S. TREASURY 6.125% 8/15/07	09/30/2002	VARIOUS		3,378,293	3,000,000.00	3,183,047	3,150,741	(18,560)			227,552	227,552	195,294	
912827-4K-5	U.S. TREASURY 5.375% 6/30/2003	03/05/2002	Spear Leeds		103,566	100,000.00	103,953	103,783	(170)			(216)	(216)	965	
912827-6H-0	U.S. TREASURY 6.25% 7/31/02	07/31/2002	MATURITY		35,000	35,000.00	34,998	35,000	1					2,188	
912827-6P-2	U.S. TREASURY 5.625% 11/30/2002	02/08/2002	First Boston Corporation		3,599,258	3,500,000.00	3,569,609	3,536,551	(4,608)			62,707	62,707	39,483	
912827-V8-2	U.S. TREASURY 5.875% 11/15/05	03/15/2002	First Boston Corporation		1,361,242	1,300,000.00	1,317,996	1,309,960	(491)			51,282	51,282	25,951	
0399999	Subtotal - Bonds - U.S. Governments				32,569,160	29,851,499.33	30,501,340	30,258,787	(115,317)			2,310,375	2,310,375	1,525,565	X X X
459050-BM-1	World Bank Colts Med Term Note	12/18/2002	The Chicago Trust Company		1,320,890	1,000,000.00	1,003,940	1,002,481	(86)			318,409	318,409	108,139	
1099999	Subtotal - Bonds - All Other Governments				1,320,890	1,000,000.00	1,003,940	1,002,481	(86)			318,409	318,409	108,139	X X X
45129T-6M-4	IDAHO HSG & FIN ASSN 2.150 1/1/33	02/28/2002	LEHMAN SECURITIES		2,100,000	2,100,000.00	2,100,000	2,100,000						21,903	
1713996	Bonds - States, Territories and Possessions - ID				2,100,000	2,100,000.00	2,100,000	2,100,000						21,903	X X X
462590-BW-9	Iowa Student Ln Liquidity Corp Rev	06/01/2002	CALLED @ 102.00000000		510,000	500,000.00	533,190	508,053	(1,799)			1,947	1,947	26,531	
1716996	Bonds - States, Territories and Possessions - IA				510,000	500,000.00	533,190	508,053	(1,799)			1,947	1,947	26,531	X X X
882555-SV-8	Texas Muni Power Agency Prerefunded	09/01/2002	CALLED @ 100.00000000		1,500,000	1,500,000.00	1,560,690	1,500,000	(8,465)					86,250	
1744996	Bonds - States, Territories and Possessions - TX				1,500,000	1,500,000.00	1,560,690	1,500,000	(8,465)					86,250	X X X
917542-HS-4	Utah State GO	09/30/2002	Banc of America Securitie		1,670,280	1,500,000.00	1,605,225	1,560,245	(8,451)			110,035	110,035	94,167	
1745996	Bonds - States, Territories and Possessions - UT				1,670,280	1,500,000.00	1,605,225	1,560,245	(8,451)			110,035	110,035	94,167	X X X
977056-RG-7	Wisconsin State GO	09/30/2002	SALOMON SMITH BARNEY		2,228,920	2,000,000.00	2,104,620	2,063,307	(8,203)			165,613	165,613	92,222	
1750996	Bonds - States, Territories and Possessions - WI				2,228,920	2,000,000.00	2,104,620	2,063,307	(8,203)			165,613	165,613	92,222	X X X

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
1799999	Subtotal - Bonds - States, Territories and Possessions				8,009,200	7,600,000.00	7,903,725	7,731,605	(26,918)			277,595	277,595	321,073	X X X
718814-CS-3	Phoenix Arizona GO	09/30/2002	Banc of America Securitie		2,781,775	2,500,000.00	2,683,525	2,595,429	(17,255)			186,346	186,346	166,361	
2403996	Bonds - Political Subdivisions of States - AZ				2,781,775	2,500,000.00	2,683,525	2,595,429	(17,255)			186,346	186,346	166,361	X X X
234649-5L-1 915137-GD-9	Dallas County Texas GO UNIVERSITY TEX 5% 8/15/2004	09/30/2002 12/17/2002	SALOMON SMITH BARNEY US Bank		2,141,811 1,057,150	1,905,000.00 1,000,000.00	1,975,733 1,014,220	1,956,910 1,006,453	(4,691) (3,514)			184,901 50,697	184,901 50,697	113,348 67,361	
2444996	Bonds - Political Subdivisions of States - TX				3,198,961	2,905,000.00	2,989,953	2,963,363	(8,205)			235,598	235,598	180,709	X X X
2499999	Subtotal - Bonds - Political Subdivisions of States				5,980,736	5,405,000.00	5,673,478	5,558,792	(25,460)			421,944	421,944	347,070	X X X
674758-FW-2	Ocean County New Jersey Util Auth	01/01/2002	MATURITY		1,500,000	1,500,000.00	1,516,740	1,500,000						37,500	
3131996	Bonds - Special Revenue and Special Assessment - NJ				1,500,000	1,500,000.00	1,516,740	1,500,000						37,500	X X X
899656-BX-9	Tulsa Oklahoma Metro Util Auth Rev	09/01/2002	MATURITY		1,120,000	1,120,000.00	1,178,946	1,120,000	(5,961)					62,720	
3137996	Bonds - Special Revenue and Special Assessment - OK				1,120,000	1,120,000.00	1,178,946	1,120,000	(5,961)					62,720	X X X
3199999	Subtotal - Bonds - Special Revenue and Special Assessment				2,620,000	2,620,000.00	2,695,686	2,620,000	(5,961)					100,220	X X X
013104-AE-4	ALBERTSON'S INC 6.95% 08/01/09	09/03/2002	Spear Leeds		599,345	555,000.00	579,958	577,758	(1,742)			21,586	21,586	42,323	
044204-AC-9	Ashland Inc. 144A Senior Note	08/01/2002	Banc of America Securitie		1,368,848	1,300,000.00	1,290,250	1,293,180	571			75,668	75,668	83,972	
110122-AF-5	BRISTOL MYERS SQUIBB 4.75% 10/1/06	12/17/2002	BEAR STEARNS		1,039,790	1,000,000.00	997,350	997,938	463			41,852	41,852	58,267	
168894-AA-1	Chilgener S.A. Yankee Note	08/06/2002	Ubs Warburg		435,000	750,000.00	715,868	732,846	2,569			(297,846)	(297,846)	57,625	
197677-AF-4	Columbia Healthcare	03/04/2002	Spear Leeds		205,000	200,000.00	186,000	191,638	382			13,362	13,362	3,148	
26882P-AA-0	ERAC USA Finance Company	07/26/2002	GOLDMAN SACHS		1,563,885	1,500,000.00	1,540,950	1,512,312	(4,098)			51,573	51,573	95,563	
421924-AJ-0	Healthsouth Corporation Sr Note	03/15/2002	First Boston Corporation		1,498,125	1,500,000.00	1,501,845	1,500,988	12,508			(2,863)	(2,863)	27,214	
482584-AL-3	K Mart Corporation	03/12/2002	VARIOUS		332,063	750,000.00	780,000	769,488	166,331			(437,426)	(437,426)		
527288-AK-0	Leucadia Natl Corp Sr Sub Note	07/30/2002	Jeffries & Co		765,000	750,000.00	769,703	760,680	(1,230)			4,320	4,320	47,086	
637432-CQ-6	NATIONAL RURAL UTIL 6% 5/15/06	08/21/2002	LEHMAN SECURITIES		2,081,180	2,000,000.00	2,015,860	2,012,396	(1,866)			68,784	68,784	93,667	
653522-DH-2	Niagara Mohawk Power Sr Note	08/01/2002	Wachovia Securities		1,011,281	945,122.22	976,044	968,132	(3,785)			43,149	43,149	61,056	
718154-BQ-9	Philip Morris Debentures	01/15/2002	MATURITY		750,000	750,000.00	777,600	750,000	(135)					28,125	
80809#-10-1	Conning Asset Management Company	12/27/2002	VARIOUS		19,685	19,684.86	19,685	19,685						1,175	
902118-AQ-1	Tyco International Group	01/24/2002	GOLDMAN SACHS		1,277,125	1,250,000.00	1,248,952	1,251,061	(110)			26,064	26,064	34,375	
909317-AY-5	UNITED AIR LINES 6.071% 03/01/2013	07/15/2002	VARIOUS		924,868	1,000,000.00	1,005,040	1,004,763	(160)			(79,894)	(79,894)	53,081	
98155K-AH-5	MCI WORLDCOM 6.4% 08/15/05	07/26/2002	First Boston Corporation		59,900	500,000.00	498,990	75,000	(424,422)			(15,100)	(15,100)	16,000	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				13,931,095	14,769,807.08	14,904,095	14,417,865	(254,724)			(486,771)	(486,771)	702,677	X X X
6099997	Subtotal - Bonds - Part 4				64,431,081	61,246,306.41	62,682,264	61,589,530	(428,466)			2,841,552	2,841,552	3,104,744	X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
6099998	Summary Item for Bonds, Columns 9 through 16 of Part 5				13,042,834	12,729,999.94	12,843,016	12,793,195	(49,818)			249,638	249,638	282,813	X X X
6099999	Subtotal - Bonds				77,473,915	73,976,306.35	75,525,280	74,382,725	(478,284)			3,091,190	3,091,190	3,387,557	X X X
837004-20-9 873168-40-5	South Carolina Elec & Gas Pfd Ser Texas Utilities Electric	07/02/2002 07/26/2002	Purchase Offer LEHMAN SECURITIES	1,593.000 15.000	79,650 1,537,500	40.12	63,919 1,500,000	63,919 1,500,000	26,962			15,731 37,500	15,731 37,500		2,688 54,300
6199999	Subtotal - Preferred Stock - Public Utilities				1,617,150	X X X	1,563,919	1,563,919	26,962			53,231	53,231	X X X	56,988
003714-87-0	ABN AMRO 6.075 Reser/Call Pfd	04/23/2002	GOLDMAN SACHS	750.000	777.000	1,000.00	757,290	750,717	672,530			26,283	26,283		11,391
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous				777.000	X X X	757,290	750,717	672,530			26,283	26,283	X X X	11,391
6599997	Subtotal - Preferred Stock - Part 4				2,394,150	X X X	2,321,209	2,314,636	699,492			79,514	79,514	X X X	68,379
6599999	Subtotal - Preferred Stock				2,394,150	X X X	2,321,209	2,314,636	699,492			79,514	79,514	X X X	68,379
318522-30-7 514936-10-3	FIRST AMERICAN FINANCIAL Landamerica Finl Group Inc.	01/04/2002 12/20/2002	VARIOUS VARIOUS	13,300.000 58,600.000	249,427 1,785,292		262,010 1,756,509	262,010 1,756,509	399 93,933			(12,583) 28,783	(12,583) 28,783		931 3,070
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies				2,034,719	X X X	2,018,519	2,018,519	94,332			16,200	16,200	X X X	4,001
00184A-10-5 09248U-84-1 204493-10-0 268648-10-2 313400-30-1 313586-10-9 457750-10-7 461851-10-7 718154-10-7 866810-10-4 94975H-44-5	AOL TIME WARNER BLACKROCK MUNI-CASH FUND COMPAQ COMPUTER CORP EMC CORP MASS FREDDIE MAC FED NATL MTG ASSN Instinet Group Inc. INVISION TECHNOLOGIES PHILIP MORRIS SUN MICROSYSTEMS INC WELLS FARGO INVESTMENT CASH MMF	08/19/2002 12/31/2002 01/07/2002 01/02/2002 01/02/2002 01/02/2002 01/11/2002 01/09/2002 01/02/2002 01/09/2002 12/31/2002	INSTINET Undefined INSTINET INSTINET INSTINET INSTINET VARIOUS INSTINET INSTINET INSTINET WELLS FARGO	50,000.000 11,276,007.74 84,000.000 75,000.000 15,000.000 15,000.000 182,500.000 10,000.000 800.000 100,000.000 10,515,607.54	667,355 11,276,008 982,264 1,087,334 980,159 1,186,782 1,667,548 270,296 37,332 1,385,757 10,515,608		1,741,754 11,276,008 774,630 1,022,250 953,250 1,187,795 1,633,094 299,865 37,104 1,357,425 10,515,608	1,741,754 11,276,008 774,630 1,022,250 953,250 1,187,795 1,633,094 299,865 37,104 1,357,425 10,515,608	2,504 2,520 4,250 1,050 450 (201,031) 700 24 127,425			(1,074,399) 207,634 65,084 26,909 (1,012) 34,454 (29,569) 228 28,332	(1,074,399) 207,634 65,084 26,909 (1,012) 34,454 (29,569) 228 28,332		33,965 2,100 65,084 26,909 34,454 (29,569) 42,500 9,073
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				30,056,443	X X X	30,798,783	30,798,783	(62,108)			(742,339)	(742,339)	X X X	87,638
7099997	Subtotal - Common Stock - Part 4				32,091,162	X X X	32,817,302	32,817,302	32,224			(726,139)	(726,139)	X X X	91,639
7099998	Summary Item for Common Stock Columns 9 through 16 of Part 5				254,615,694	X X X	258,095,609	254,896,403	(3,199,205)			(280,704)	(280,704)	X X X	152,616
7099999	Subtotal - Common Stock				286,706,856	X X X	290,912,911	287,713,705	(3,166,981)			(1,006,843)	(1,006,843)	X X X	244,255

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
7199999	Subtotal - Preferred and Common Stocks				289,101,006	X X X	293,234,120	290,028,341	(2,467,489)			(927,329)	(927,329)	X X X	312,634
7299999	Total Bonds, Preferred and Common Stocks				366,574,921	X X X	368,759,400	364,411,066	(2,945,773)			2,163,861	2,163,861	3,387,557	312,634

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3133MK-GD-3	FHLB 6.5% 12/13/11	07/08/2002	SALOMON SMITH BARNEY	12/13/2002	CALLED @ 100.0000000	1,100,000.000	1,116,192	1,100,000	1,100,000	(16,192)					35,750	5,164
3133MM-N8-2	FHLB 6.01% 10/8/08	04/08/2002	SALOMON SMITH BARNEY	07/08/2002	CALLED @ 100.0000000	930,000.000	930,000	930,000	930,000						13,973	155
3134A3-5B-8	FHLMC 6.625% 8/15/02	02/21/2002	McDonald & Company	08/15/2002	MATURITY	1,000,000.000	1,022,630	1,000,000	1,000,000	(22,630)					33,125	1,288
31384J-CX-5	FNMA POOL #524886	03/15/2002	SALOMON SMITH BARNEY	06/25/2002	VARIOUS	1,046,630.130	1,083,099	1,089,349	1,078,354	(4,744)			10,995	10,995	20,454	3,867
31386Q-DU-2	FNMA POOL #569915	03/15/2002	SALOMON SMITH BARNEY	06/25/2002	VARIOUS	1,453,369.810	1,504,011	1,514,244	1,498,551	(5,459)			15,693	15,693	28,777	5,369
0399999	Subtotal - Bonds - U. S. Governments					5,529,999.940	5,655,932	5,633,593	5,606,905	(49,025)			26,688	26,688	132,079	15,843
459056-QK-6	INT'L BANK RECON & DEV	03/26/2002	BT ALEX BROWN	09/10/2002	FIRST TENNESSEE	1,200,000.000	1,169,172	1,253,090	1,171,982	2,810			81,108	81,108	24,063	
1099999	Subtotal - Bonds - All Other Government					1,200,000.000	1,169,172	1,253,090	1,171,982	2,810			81,108	81,108	24,063	
452245-BQ-5	ILLINOIS ST VAR RATE 1/01/10	10/08/2002	SALOMON SMITH BARNEY	12/05/2002	SALOMON SMITH BARNE	500,000.000	500,000	500,000	499,864	(136)			136	136	3,048	1,777
1714996	Bonds - States, Territories and Possessions - IL					500,000.000	500,000	500,000	499,864	(136)			136	136	3,048	1,777
1799999	Subtotal - Bonds - States, Territories and Possessions					500,000.000	500,000	500,000	499,864	(136)			136	136	3,048	1,777
438689-DG-3	HONOLULU HAWAII CITY & CNTY BR W	11/12/2002	AG EDWARDS	12/31/2002	AG EDWARDS	150,000.000	150,000	150,000	150,000						302	172
3112996	Bonds - Special Revenue and Special Assessment - HI					150,000.000	150,000	150,000	150,000						302	172
451888-DY-4	ILLINOIS DEV AUTH VAR RATE	12/02/2002	Banc of Amercia Securitie	12/30/2002	Banc of Amercia Securitie	1,000,000.000	1,000,000	1,000,000	1,000,000						1,054	259
3114996	Bonds - Special Revenue and Special Assessment - IL					1,000,000.000	1,000,000	1,000,000	1,000,000						1,054	259
3199999	Subtotal - Bonds - Special Revenue and Special Assessment					1,150,000.000	1,150,000	1,150,000	1,150,000						1,356	431
110122-AF-5	BRISTOL MYERS SQUIBB 4.75% 10/1/06	03/20/2002	BEAR STEARNS	12/17/2002	BEAR STEARNS	150,000.000	146,360	155,969	146,896	537			9,072	9,072	8,800	3,503
205887-AZ-5	CONAGRA FOODS INC 6% 9/15/06	01/30/2002	First Boston Corporation	12/17/2002	MORGAN STANLEY	1,000,000.000	1,025,080	1,084,990	1,020,771	(4,309)			64,219	64,219	76,667	24,000
375766-AG-7	GILLETTE CO 4% 6/30/05	03/06/2002	LEHMAN SECURITIES	08/22/2002	EXCHANGE / MERGER	1,600,000.000	1,598,112	1,598,360	1,598,360	248					20,267	
375766-AH-5	GILLETTE CO 4% 6/30/05	08/22/2002	EXCHANGE / MERGER	09/30/2002	LEHMAN SECURITIES	1,600,000.000	1,598,360	1,666,832	1,598,417	57			68,415	68,415	16,533	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					4,350,000.000	4,367,912	4,506,151	4,364,444	(3,467)			141,706	141,706	122,267	27,503
6099998	Subtotal Bonds					12,729,999.94	12,843,016	13,042,834	12,793,195	(49,818)			249,638	249,638	282,813	45,554
458140-10-0	INTEL CORP	03/15/2002	BRIDGE TRADING CO	04/17/2002	INSTINET	55,000.000	1,732,890	1,704,839	1,732,890				(28,051)	(28,051)		
514936-10-3	Landamerica Finl Group Inc.	07/23/2002	INSTINET	12/20/2002	VARIOUS	70,700.000	1,838,956	2,555,453	1,838,956				716,497	716,497	4,949	
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies (Unaffiliated)					X X X	3,571,846	4,260,292	3,571,846				688,446	688,446	4,949	

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
001765-10-6	AMR CORP	09/05/2002	INSTINET	10/22/2002	INSTINET	52,500.000	488,885	328,767	488,885				(160,118)	(160,118)		
00184A-10-5	AOL TIME WARNER	07/24/2002	VARIOUS	08/22/2002	INSTINET	90,000.000	1,711,185	1,290,916	1,711,185				(420,269)	(420,269)		
023135-10-6	AMAZON.COM	01/18/2002	INSTINET	01/22/2002	INSTINET	63,400.000	630,025	802,473	630,025				172,449	172,449		
035128-20-6	ANGLO GOLD LIMITED	06/10/2002	INSTINET	07/10/2002	INSTINET	12,500.000	359,701	357,382	359,701				(2,320)	(2,320)		
060505-10-4	BANK OF AMERICA CORP	01/14/2002	INSTINET	01/22/2002	INSTINET	55,000.000	3,354,720	3,395,022	3,354,720				40,302	40,302		
067901-10-8	BARRICK GOLD CORP	06/12/2002	VARIOUS	07/11/2002	VARIOUS	75,000.000	1,532,025	1,402,090	1,532,025				(129,935)	(129,935)		
09248U-84-1	BLACKROCK MUNI-CASH FUND	10/01/2002	Undefined	12/31/2002	Undefined	23,992.260	23,992	23,992	23,992							
111621-10-8	BROCADE COMMUNICATION SYS INC	05/17/2002	INSTINET	06/11/2002	INSTINET	65,000.000	1,472,641	1,315,458	1,472,641				(157,182)	(157,182)		
166764-10-0	CHEVRONTXACO CORP	02/13/2002	INSTINET	02/22/2002	INSTINET	12,500.000	1,031,625	1,037,294	1,031,625				5,669	5,669		
171779-10-1	CIENA CORP	05/15/2002	INSTINET	07/17/2002	INSTINET	47,400.000	341,034	290,084	341,034				(50,950)	(50,950)		
17275R-10-2	CISCO	03/08/2002	VARIOUS	05/08/2002	VARIOUS	80,000.000	1,327,025	1,259,244	1,327,025				(67,781)	(67,781)		
172958-50-6	CITI INST'L TAX FREE RESERVES	02/20/2002	SALOMON SMITH BARNEY	02/20/2002	SALOMON SMITH BARNE	4,001,107.590	4,001,108	4,001,108	4,001,108						1,108	
172967-10-1	CITIGROUP	06/27/2002	VARIOUS	06/28/2002	VARIOUS	154,000.000	7,238,492	7,234,175	7,238,492				(4,318)	(4,318)	6,400	
204493-10-0	COMPAQ COMPUTER CORP	03/28/2002	VARIOUS	05/03/2002	VARIOUS	175,000.000	1,866,625	1,908,890	1,866,625				42,265	42,265		
222372-10-4	COUNTRYWIDE CREDIT INDUSTRIES	12/03/2002	INSTINET	12/18/2002	VARIOUS	58,500.000	2,764,986	2,901,059	2,764,986				136,073	136,073		
247025-10-9	DELL COMPUTER CORP	12/04/2002	VARIOUS	12/19/2002	INSTINET	162,500.000	4,575,992	4,462,371	4,575,992				(113,621)	(113,621)		
268648-10-2	EMC CORP MASS	08/29/2002	VARIOUS	11/05/2002	VARIOUS	210,000.000	2,145,740	1,778,950	2,083,883	(61,857)			(304,933)	(304,933)		
294821-12-9	ERICSSON LM WTS EXP 8/27/02	08/15/2002	Rights Offering	08/21/2002	Rights Offering	149,600.000										
294821-40-0	ERICSSON L M TEL CO ADR	09/19/2002	VARIOUS	10/25/2002	STOCK SPLIT	300,378.000	618,239	108,136	108,136	(510,102)						
294821-60-8	ERICSSON L M TEL CO	10/25/2002	STOCK SPLIT	10/31/2002	INSTINET	30,037.000	108,130	237,045	108,130				128,916	128,916		
294821-99-6	ERICSSON OVERSUBSCRIPTION	08/21/2002	BNY CAPITAL MKTS	09/09/2002	REFUND OF OVERSUB	200,000.000	84,000	84,000	84,000							
313400-30-1	FREDDIE MAC	11/07/2002	INSTINET	12/02/2002	INSTINET	19,900.000	1,220,587	1,211,913	1,220,587				(8,674)	(8,674)		
313586-10-9	FED NATL MTG ASSN	12/03/2002	VARIOUS	12/18/2002	VARIOUS	124,200.000	8,141,477	8,557,540	8,141,477				416,063	416,063		
367626-10-8	GATEWAY INC	06/07/2002	VARIOUS	11/07/2002	INSTINET	65,000.000	331,274	270,359	331,274				(60,915)	(60,915)		
370442-10-5	GENERAL MOTORS CORPORATION	10/31/2002	INSTINET	11/19/2002	VARIOUS	112,500.000	4,708,580	4,560,141	4,708,580				(148,439)	(148,439)	35,000	
38141G-10-4	GOLDMAN SACHS GROUP INC	01/24/2002	INSTINET	02/08/2002	LEHMAN SECURITIES	15,000.000	1,302,432	1,240,840	1,302,432				(61,592)	(61,592)		
428236-10-3	HEWLETT PACKARD COMPANY	08/23/2002	INSTINET	10/15/2002	STARR SECURITIES	17,500.000	258,738	233,922	258,738				(24,815)	(24,815)	1,400	
43203R-10-5	JUNIPER NETWORKS	01/14/2002	VARIOUS	02/01/2002	INSTINET	52,500.000	1,018,482	1,022,570	1,018,482				4,088	4,088		
437076-10-2	HOME DEPOT INC	11/25/2002	VARIOUS	12/02/2002	VARIOUS	215,000.000	5,582,079	6,001,332	5,582,079				419,253	419,253		
48203R-10-4	JUNIPER NETWORKS	05/08/2002	INSTINET	05/24/2002	VARIOUS	145,100.000	1,725,093	1,735,711	1,725,093				10,618	10,618		
482584-10-9	K MART CORP	01/17/2002	INSTINET	01/22/2002	INSTINET	325,000.000	630,666	236,076	630,666				(394,590)	(394,590)		
524908-10-0	LEHMAN BROS	01/17/2002	INSTINET	03/04/2002	VARIOUS	17,400.000	1,142,509	1,146,531	1,142,509				4,021	4,021	666	
526057-10-4	LENNAR CORP	11/12/2002	INSTINET	12/02/2002	INSTINET	4,000.000	206,145	213,181	206,145				7,036	7,036		
539830-10-9	LOCKHEED MARTIN CORPORATION	07/23/2002	INSTINET	07/24/2002	AJ PACE & CO	13,000.000	704,014	750,911	704,014				46,897	46,897		
594918-10-4	MICROSOFT	03/12/2002	INSTINET	03/26/2002	VARIOUS	65,000.000	4,124,595	4,030,731	4,124,595				(93,864)	(93,864)		
595112-10-3	MICRON	11/14/2002	VARIOUS	11/25/2002	VARIOUS	175,000.000	3,874,221	3,166,370	3,874,221				(707,851)	(707,851)		
60934N-88-0	FEDERATED TAX FREE OBLIGATION #3	04/02/2002	BNY Western Trust	05/01/2002	BNY Western Trust	4,005,727.960	4,005,728	4,005,728	4,005,728						8,463	
617446-44-8	MORGAN STANLEY	01/31/2002	INSTINET	03/04/2002	VARIOUS	45,000.000	2,433,450	2,484,143	2,433,450				50,693	50,693		
620076-10-9	MOTOROLA INC COM	11/18/2002	VARIOUS	11/26/2002	BRIDGE TRADING CO	40,000.000	394,400	437,987	394,400				43,587	43,587		
631100-10-4	NASDAQ 100 INDEX TRADING STOCK	05/21/2002	VARIOUS	08/19/2002	VARIOUS	128,000.000	4,605,835	4,276,535	4,605,835				(329,300)	(329,300)		
64120L-10-4	NETWORK APPLIANCE INC	05/16/2002	INSTINET	08/21/2002	INSTINET	20,000.000	301,600	198,394	301,600				(103,206)	(103,206)		
651639-10-6	NEWMONT MINING CORP	06/19/2002	INSTINET	07/11/2002	INSTINET	29,450.000	897,123	949,931	897,123				52,808	52,808	861	
654106-10-3	NIKE INC	12/17/2002	LEHMAN SECURITIES	12/20/2002	STARR SECURITIES	40,000.000	1,708,320	1,757,547	1,708,320				49,227	49,227		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
654902-20-4	NOKIA CORP	09/19/2002	VARIOUS	10/17/2002	VARIOUS	300,000.000	5,464,650	5,211,364	4,891,220	(573,430)			320,144	320,144	11,826	
666807-10-2	NORTHROP GRUMMAN CORP	02/22/2002	INSTINET	03/13/2002	INSTINET	10,000.000	1,069,040	1,120,758	1,069,040				51,718	51,718	4,000	
68389X-10-5	ORACLE CORP	05/15/2002	INSTINET	05/16/2002	INSTINET	15,000.000	139,040	140,747	139,040				1,707	1,707		
712713-10-6	PEOPLESFT INC	08/29/2002	VARIOUS	10/09/2002	INSTINET	40,000.000	795,815	656,454	795,815				(139,361)	(139,361)		
718154-10-7	PHILIP MORRIS	06/25/2002	GRUNTAL & CO INC	07/02/2002	LEHMAN SECURITIES	15,000.000	709,650	679,445	709,650				(30,205)	(30,205)	8,700	
747525-10-3	QUALCOMM INC	09/06/2002	VARIOUS	09/11/2002	INSTINET	89,000.000	3,609,358	3,575,939	3,609,358				(33,419)	(33,419)		
75409P-20-2	RATIONAL SOFTWARE CORP	08/21/2002	INSTINET	10/25/2002	INSTINET	108,600.000	1,744,986	756,414	469,152	(1,275,834)			287,262	287,262		
786514-20-8	SAFEWAY INC	11/08/2002	INSTINET	11/19/2002	BRIDGE TRADING CO	30,000.000	620,550	626,810	620,550				6,260	6,260		
808655-10-4	SCIENTIFIC ATLANTA INC	05/15/2002	VARIOUS	10/15/2002	VARIOUS	63,900.000	1,577,371	930,504	799,389	(777,982)			131,115	131,115	1,528	
826170-10-2	SIEBEL SYSTEMS INC	05/14/2002	Freidman	10/17/2002	INSTINET	15,000.000	372,750	106,306	372,750				(266,444)	(266,444)		
844741-10-8	SOUTHWEST AIRLINES	05/08/2002	VARIOUS	10/21/2002	VARIOUS	55,000.000	1,056,347	784,658	1,056,347				(271,689)	(271,689)	495	
87612E-10-6	TARGET CORP	11/13/2002	VARIOUS	11/14/2002	INSTINET	75,000.000	2,263,658	2,386,428	2,263,658				122,771	122,771		
882508-10-4	TEXAS INSTRUMENTS INC	11/14/2002	INSTINET	11/18/2002	VARIOUS	50,000.000	1,133,750	1,172,456	1,133,750				38,706	38,706	531	
88632Q-10-3	TIBCO SOFTWARE INC	05/14/2002	INSTINET	11/22/2002	INSTINET	15,000.000	119,861	77,843	119,861				(42,017)	(42,017)		
902549-50-0	UAL CORP	10/18/2002	VARIOUS	11/22/2002	VARIOUS	271,200.000	694,720	1,055,226	694,720				360,506	360,506		
925524-10-0	VIACOM INC	10/24/2002	LEHMAN SECURITIES	10/28/2002	INSTINET	20,000.000	893,676	918,372	893,676				24,696	24,696		
931142-10-3	WAL-MART STORES INC	11/20/2002	VARIOUS	12/02/2002	INSTINET	124,000.000	6,752,861	6,934,973	6,752,861				182,112	182,112		
939322-10-3	WASHINGTON MUTUAL	01/15/2002	INSTINET	01/18/2002	VARIOUS	25,000.000	836,910	849,579	836,910				12,669	12,669		
94768C-10-8	WEBMETHODS INC	05/14/2002	Freidman	07/16/2002	INSTINET	25,000.000	324,300	267,067	324,300				(57,233)	(57,233)		
94975H-44-5	WELLS FARGO INVESTMENT CASH MM	12/15/2002	VARIOUS	12/19/2002	WELLS FARGO	134,829,688.5	134,829,689	134,829,689	134,829,689						66,689	
984332-10-6	YAHOO INC	02/13/2002	VARIOUS	03/05/2002	INSTINET	70,000.000	1,232,200	1,252,106	1,232,200				19,907	19,907		
Y2573F-10-2	FLEXTRONICS INT'L LTD	03/15/2002	VARIOUS	05/14/2002	INSTINET	185,000.000	3,289,063	3,315,415	3,289,063				26,353	26,353		
689999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					X X X	254,523,763	250,355,402	251,324,557	(3,199,205)			(969,150)	(969,150)	147,667	
709998	Total Common Stock					X X X	258,095,609	254,615,694	254,896,403	(3,199,205)			(280,704)	(280,704)	152,616	
719999	Subtotal Stocks					X X X	258,095,609	254,615,694	254,896,403	(3,199,205)			(280,704)	(280,704)	152,616	
729999	Total Bonds, Preferred and Common Stock					X X X	270,938,625	267,658,528	267,689,598	(3,249,023)			(31,066)	(31,066)	435,429	45,554

SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/ Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
20335#-10-0	Commonwealth Title Company		8 (3) (b)(ii)(	No		3,709,227	50,000	100.000
316326-10-7	FIDELITY NATIONAL FINANCIAL INC		8 (3) (b)(i)	No		4,596,200	140,000,000	0.200
88845*-10-4	TITLE REINSURANCE COMPANY		8 (3) (b)(ii)(	No		562,939	28,000	11.400
980028-00-5	Chicago Title of Michigan		8 (3) (b)(ii)(	Yes	8,917,187	9,583,688	100,000	50.000
1599999	Subtotal - Common Stock - Other Affiliates				8,917,187	18,452,054	X X X	X X X
1699999	Subtotal - Common Stocks				8,917,187	18,452,054	X X X	X X X
1799999	Totals - Preferred and Common Stocks				8,917,187	18,452,054	X X X	X X X

- Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0
- Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest	
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received				
02581S-N6-4	AMEX CP 1/6/03	12/31/2002	Direct		MATR	01/06/2003	1,149,766			1,150,000	1,149,766				1PE	1.470	
36959J-NA-7	GEN ELEC CAP CORP 1/10/03	12/26/2002	MERRILL LYNCH		MATR	01/10/2003	299,829			300,000	299,829	61			1PE	1.474	
912795-LU-3	U.S. TREASURY BILL 1/16/03	10/30/2002	CS First Boston		MATR	01/16/2003	3,040,312			3,050,000	3,040,312	7,771			1	1.515	
3999999	Subtotal - Industrial and Miscellaneous - Issuer Obligations							4,489,907			4,500,000	4,489,907	7,832			X X X	X X X
4599999	Subtotal - Industrial and Miscellaneous (Unaffiliated)							4,489,907			4,500,000	4,489,907	7,832			X X X	X X X
5499999	Subtotal - Bonds - Issuer Obligations							4,489,907			4,500,000	4,489,907	7,832			X X X	X X X
6099999	Subtotal - Bonds							4,489,907			4,500,000	4,489,907	7,832			X X X	X X X
09248U-61-9	BLACKROCK TEMPORARY INV FUND	04/27/2001	PROVIDENT INSTL FUNDS			01/01/2003									1		
09248U-64-3	BLACKROCK TEMP CASH	12/31/2002	Undefined			01/01/2003	5,824,819				5,824,819				1		
261934-10-3	DREYFUS CASH MGMT FD#719	12/31/2002	BNY Western Trust			01/01/2003	131,088				131,088				1		
7899999	Subtotal - Class One Money Market Mutual Funds							5,955,907			X X X	5,955,907				X X X	X X X
8099999	Totals							10,445,814	(a)		X X X	10,445,814	7,832			X X X	X X X

(a) Includes \$ 0 other than accrual of discount and amortization of premium.

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NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value Over Statement (+)
1. Bonds	136,492,014	141,574,833	5,082,819
2. Preferred Stocks	3,162,352	3,162,352	
3. Totals	139,654,366	144,737,185	5,082,819

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair market values obtained from Lehman Brothers & J.J. Kenny Pricing Services.

SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
OPEN DEPOSITORIES					
LaSalle National Bank Chicago IL				1,922,229	
Bank of American Chicago IL				375,652	
US National Bank of Oregon Portland OR				365,350	
Manufacturer's Traders Trust Buffalo NY				183,053	
West Coast Bank Portland OR	1.440	2,114		100,000	
US Bank of Oregon Portland OR	1.350	2,015		100,000	
Klamath 1st Federal Coos Bay OR	1.490	1,427		100,000	
Umpqua Bank Coos Bay OR	1.000	2,017		100,000	
0199998 Deposits in 30 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X	1,457		(346,924)	X X X
0199999 Totals-Open Depositories	X X X	9,030		2,899,360	X X X
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X				X X X
0299999 Totals - Suspended Depositories	X X X				X X X
0399999 Total Cash on Deposit	X X X	9,030		2,899,360	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	381,577	X X X
0599999 Total Cash	X X X	9,030		3,280,937	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	3,922,854	4. April	2,812,584	7. July	2,682,073	10. October	23,968,687
2. February	2,547,494	5. May	2,775,880	8. August	3,247,675	11. November	2,795,921
3. March	3,446,996	6. June	2,587,198	9. September	4,050,311	12. December	3,280,940

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
AL99999	B	912810-ED-6 U.S. Treasury 8.125% 8/15/2019	COMPASS - RSD by Ins Code 27-3-12	75,000	76,361	104,461
		ALABAMA		75,000	76,361	104,461
AR99999	B	912810-ED-6 U.S. Treasury 8.125% 8/15/2019	REGIONS BANK- RSD by Ins Code 26-63-206	60,000	61,089	83,569
		ARKANSAS		60,000	61,089	83,569
GA99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/2005	WACHOVIA (STATE OF GEORGIA) - RSD by Ins Code 33-3-8	35,000	35,112	38,817
		GEORGIA		35,000	35,112	38,817
GU99999	C	CITIBANK CD	Citibank - RSD for Qualification	50,000	50,000	50,000
		GUAM		50,000	50,000	50,000
LA99999	B	912810-CM-8U.S. Treasury 11.75% 2/15/2010	bank one LA - RSD by Ins Code 22:1021	100,000	98,349	120,469
		LOUISIANA		100,000	98,349	120,469
NM99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/2005	Wells Fargo Bank - RSD by Ins Code 59A-5-18	100,000	100,319	110,906
		NEW MEXICO		100,000	100,319	110,906
NC99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/2005	WACHOVIA (STATE OF N. CAROLINA) - RSD by Ins Code 58-5-10	70,000	70,224	77,634
		NORTH CAROLINA		70,000	70,224	77,634
OH99999	B	912810-ED-6 U.S. Treasury 8.125% 8/15/2019	NATIONAL CITY TRUST/OH - RSD by Ins Code 3953.06	250,000	254,537	348,203
		OHIO		250,000	254,537	348,203
OR99999	B	912810-ED-6 U.S. Treasury 8.125% 8/15/2019	US Bank of Oregon - RSD by Ins Code 731.624	225,000	229,083	313,383
	C	KLAMATH 1ST FEDERAL CD	Klamath 1st Federal - RSD for Qualification	100,000	100,000	100,000
	C	US BANK OF OREGON CD	US Bank of OR - RSD for Qualification	100,000	100,000	100,000
	C	WEST COAST BANK CD	West Coast Bank - RSD for Qualification	100,000	100,000	100,000
	C	KLAMATH 1ST FEDERAL CD	Klamath 1st Federal - RSD for Qualification	25,000	25,000	25,000
		OREGON		550,000	554,083	638,383
	B	912827-V8-2 U.S. Treasury 5.875% 11/15/2005	BANK OF AMERICA (SOUTH CAROLINA) -RSD by Ins Code 38-96-80	150,000	151,747	166,359

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
SC99999		SOUTH CAROLINA		150,000	151,747	166,359
	B	912827-V8-2 U.S.Treasury 5.875% 11/15/2005	Wells Fargo Bank SD - RSD by Ins Code 58-6-36	100,000	101,164	110,906
SD99999		SOUTH DAKOTA		100,000	101,164	110,906
XX99999	Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company			1,540,000	1,552,985	1,849,707
	B	912827-3E-0 U.S. Treasury 6.125% 8/15/2007	Wells Fargo Bank AK - Anchorage, Alaska	250,000	261,875	287,500
	B	912827-3E-0 U.S. Treasury 6.125% 8/15/2007	CITIBANK (CALIFORNIA) - New York, New York	500,000	523,750	575,000
	B	912827-V8-2 U.S. Treasury 5.875% 11/15/2005	CITIBANK (CALIFORNIA) - New York, New York	300,000	303,493	332,719
	B	912827-V8-2 U.S. Treasury 5.875% 11/15/2005	CITIBANK (CALIFORNIA) - New York, New York	200,000	200,639	221,813
	B	912827-V8-2 U.S. Treasury 5.875% 11/15/2005	FIRST UNION NATIONAL BANK (FL) - Jacksonville, Florida	200,000	200,640	221,813
	B	912827-V8-2 U.S. Treasury 5.875% 11/15/2005	FIRST UNION NATIONAL BANK (FL) - Jacksonville, Florida	10,000	10,032	11,091
	B	912810-ED-6 U.S. Treasury 8.125% 8/15/2019	US BANK OF IDAHO - Bosie, Idaho	215,000	218,902	299,455
	B	912827-V8-2 U.S. Treasury 5.875% 11/15/2005	NORTHERN TRUST - Chicago, Illinois	500,000	501,600	554,531
	B	912827-3E-0 U.S. Treasury 6.125% 8/15/2007	CHASE MANHATTAN BANK - VIRGIN ISLANDS - St. Thomas, Virgin Islands	110,000	115,225	126,500
	B	912810-ED-6 U.S. Treasury 8.125% 8/15/2019	BNY WESTERN TRUST (WA PLEDGED) - Los Angeles, California	225,000	229,083	313,383
ZZ99999	Total - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company			2,510,000	2,565,239	2,943,805
9999999	Totals			4,050,000	4,118,224	4,793,512

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(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.