



50229200520100100

**ANNUAL STATEMENT**

For the Year Ended December 31, 2005

OF THE CONDITION AND AFFAIRS OF THE

**Chicago Title Insurance Company**

NAIC Group Code 0670 0670 NAIC Company Code 50229 Employer's ID Number 36-2468956  
 (Current Period) (Prior Period)

Organized under the Laws of MO, State of Domicile or Port of Entry MO

Country of Domicile US

Incorporated/Organized: August 30, 1961 Commenced Business: August 31, 1961

Statutory Home Office: Mark Twain Tower 106 W. 11th Street Suite 1800 Kansas City, MO 64105

Main Administrative Office: 171 North Clark Street 8th Floor Chicago, IL 60601 312-223-2000

Mail Address: 171 North Clark Street 8th Floor Chicago, IL 60601

Primary Location of Books and Records: 171 North Clark Street Chicago, IL 60601 312-223-2000

Internet Website Address: www.fnf.com

Statutory Statement Contact: Jan R. Wilson 904-854-8100

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 (E-Mail Address) (Fax Number)

Policyowner Relations Contact: Kevin Chiarello 17911 Von Karman Suite 300 Irvine, CA 92614 949-622-4338

**OFFICERS**

	Name	Title
1.	<u>Raymond Randall Quirk</u>	<u>Chairman, President &amp; CEO</u>
2.	<u>Todd Chliveny Johnson</u>	<u>SVP &amp; Corporate Secretary</u>
3.	<u>Anthony John Park #</u>	<u>EVP &amp; Chief Financial Officer</u>

**DIVISION PRESIDENTS AND VICE PRESIDENTS**

Name	Title	Name	Title
<u>Christopher (NMN) Abbinante #</u>	<u>President, Eastern Operations</u>	<u>Roger Scott Jewkes #</u>	<u>President, Western Operations</u>
<u>Erika (NMN) Meinhardt #</u>	<u>President, Agency Operations</u>	<u>Edward John Dewey #</u>	<u>EVP</u>
<u>John Gilbert Ernst #</u>	<u>EVP</u>	<u>Thomas Edgar Evans, Jr.</u>	<u>EVP</u>
<u>Patrick Gerard Farenga #</u>	<u>VP &amp; Treasurer</u>	<u>Harry Stat Geer, Jr #</u>	<u>EVP</u>
<u>Peter Tadeusz Sadowski</u>	<u>EVP</u>	<u>Ernest Donald Smith</u>	<u>EVP</u>
<u>Alan Lynn Stinson</u>	<u>EVP</u>	<u>Gary Robert Urquhart #</u>	<u>EVP</u>
<u>Frank Patrick Willey</u>	<u>EVP</u>	<u>Charles Hyman Wimer</u>	<u>EVP</u>
<u>John Arthur Wunderlich</u>	<u>EVP</u>		

**DIRECTORS OR TRUSTEES**

<u>Christoper (NMN) Abbinante</u>	<u>Thomas Edgar Evans, Jr</u>	<u>Roger Scott Jewkes</u>	<u>Erika (NMN) Meinhardt</u>
<u>Anthony John Park #</u>	<u>Raymond Randall Quirk</u>	<u>Ernest Donald Smith</u>	<u>Alan Lynn Stinson</u>
<u>John Arthur Wunderlich</u>			

State of FL  
 County of DUVAL ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) <u>Raymond Randall Quirk</u> (Printed Name) 1. Chairman, President & CEO (Title)	_____ (Signature) <u>Todd Chliveny Johnson</u> (Printed Name) 2. SVP & Corporate Secretary (Title)	_____ (Signature) <u>Anthony John Park</u> (Printed Name) 3. EVP & Chief Financial Officer (Title)
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Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2006

a. Is this an original filing? YES [ X ] NO [ ]  
 b. If no: 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	1,053,324,320		1,053,324,320	1,006,243,124
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	112,025,158		112,025,158	127,269,748
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	719,954	63,445	656,509	512,071
3.2 Other than first liens	1,882,366	1,882,366		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	1,620,787		1,620,787	7,809,858
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	1,955,336	334,133	1,621,203	1,102,858
5. Cash (\$ 19,111,020 , Schedule E-Part 1), cash equivalents (\$ 123,206,013 Schedule E-Part 2) and short-term investments (\$ 89,848,268 , Schedule DA)	232,165,301		232,165,301	57,572,804
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	18,250,574	4,667,943	13,582,631	14,821,248
8. Receivables for securities	326,059		326,059	
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	1,422,269,855	6,947,887	1,415,321,968	1,215,331,711
11. Title plants less \$ 0 charged off (for Title insurers only)	39,213,832	242,186	38,971,646	38,422,340
12. Investment income due and accrued	13,305,623		13,305,623	12,266,364
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	54,537,717	27,203,398	27,334,319	19,185,376
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	8,508,415		8,508,415	16,322,387
16.2 Net deferred tax asset	121,941,692	99,850,883	22,090,809	24,169,630
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	967,534		967,534	1,611
19. Furniture and equipment, including health care delivery assets (\$ 0 )	2,579,810	2,579,810		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	33,828,503	17,423,481	16,405,022	25,363,165
22. Health care (\$ 0 ) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	156,659,167	156,659,167		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,853,812,148	310,906,812	1,542,905,336	1,351,062,584
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	1,853,812,148	310,906,812	1,542,905,336	1,351,062,584

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Goodwill	84,525,553	84,525,553		
2302. Other Assets	55,908,882	55,908,882		
2303. Prepaid Expenses	14,533,654	14,533,654		
2398. Summary of remaining write-ins for Line 23 from overflow page	1,691,078	1,691,078		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	156,659,167	156,659,167		

<b>LIABILITIES, SURPLUS AND OTHER FUNDS</b>	1 Current Year	2 Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	145,310,981	87,329,575
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	681,488,105	613,721,094
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	114,584,872	99,296,722
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	18,059,290	15,723,095
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0	146,817	
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	10,159,454	9,774,166
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	63,108,097	29,554,690
19. Payable for securities		2,429,720
20. Aggregate write-ins for other liabilities	124,220,970	1,028,237
21. Total liabilities (Lines 1 through 20)	1,157,078,586	858,857,299
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	2,000,000	2,000,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	104,916,792	104,916,792
28. Unassigned funds (surplus)	278,909,958	385,288,493
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0 )		
29.2 0 shares preferred (value included in Line 24 \$ 0 )		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	385,826,750	492,205,285
31. Totals (Page 2, Line 26, Col. 3)	1,542,905,336	1,351,062,584

<b>DETAILS OF WRITE-INS</b>		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001. Reinsurance ceded payable	1,014,956	1,028,237
2002. Payable under securities lending agreements	123,206,014	
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	124,220,970	1,028,237
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

<b>OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME</b>	1	2
	Current Year	Prior Year
<b>OPERATING INCOME</b>		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	2,210,574,885	2,184,215,899
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	96,812,180	95,926,513
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	129,818,678	151,779,816
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	2,437,205,743	2,431,922,228
<b>DEDUCT:</b>		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	167,190,158	106,252,029
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	2,135,811,432	2,105,585,538
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	2,303,001,590	2,211,837,567
8. Net operating gain or (loss) (Lines 3 minus 7)	134,204,153	220,084,661
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	125,854,246	108,385,307
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	6,457,541	26,738,294
11. Net investment gain (loss) (Lines 9 + 10)	132,311,787	135,123,601
<b>OTHER INCOME</b>		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	266,515,940	355,208,262
14. Federal and foreign income taxes incurred	72,632,135	103,716,387
15. Net income (Lines 13 minus 14)	193,883,805	251,491,875
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	492,205,285	449,700,639
<b>GAINS AND (LOSSES) IN SURPLUS</b>		
17. Net income (from Line 15)	193,883,805	251,491,875
18. Net unrealized capital gains or losses	(42,765,357)	(90,374,099)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income tax	5,980,472	(7,311,648)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	(168,680,685)	116,491,321
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles	(41,251,040)	
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		13,443,842
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(145,000,000)	(239,524,316)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	91,454,270	(1,712,329)
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	(106,378,535)	42,504,646
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	385,826,750	492,205,285

<b>DETAILS OF WRITE-INS</b>		
0201. ....		
0202. ....		
0203. ....		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601. ....		
0602. ....		
0603. ....		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201. ....		
1202. ....		
1203. ....		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Accrued Pension Adjustment	(337,273)	(1,712,329)
3002. Correction of error in presentation of change in non admitted DTA	91,791,543	
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	91,454,270	(1,712,329)

<b>CASH FLOW</b>	<b>1</b>	<b>2</b>
<b>Cash from Operations</b>	Current Year	Prior Year
1. Premiums collected net of reinsurance	2,276,552,340	2,269,372,682
2. Net investment income	141,571,298	117,281,757
3. Miscellaneous income	226,630,858	247,706,329
4. Total (Lines 1 through 3)	2,644,754,496	2,634,360,768
5. Benefit and loss related payments	109,208,752	109,887,781
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	2,118,200,368	2,120,786,354
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses)	62,739,342	144,484,881
10. Total (Lines 5 through 9)	2,290,148,462	2,375,159,016
11. Net cash from operations (Line 4 minus Line 10)	354,606,034	259,201,752
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	765,019,631	1,043,148,310
12.2 Stocks	157,948,820	770,007,997
12.3 Mortgage loans	540,409	446,195
12.4 Real estate	9,507,233	1,687,457
12.5 Other invested assets	114,510,113	24,780,427
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,047,526,206	1,840,070,386
13. Cost of investments acquired (long-term only):		
13.1 Bonds	827,910,554	1,452,345,457
13.2 Stocks	180,994,535	817,449,003
13.3 Mortgage loans	1,523,670	891,781
13.4 Real estate	1,095,000	491,350
13.5 Other invested assets	113,265,649	13,560,472
13.6 Miscellaneous applications	2,761,654	(3,487,827)
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,127,551,062	2,281,250,236
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(80,024,856)	(441,179,850)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		13,443,842
16.3 Borrowed funds	146,817	
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	145,000,000	239,524,316
16.6 Other cash provided (applied)	44,864,503	98,861,710
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(99,988,680)	(127,218,764)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	174,592,498	(309,196,862)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	57,572,803	366,769,665
19.2 End of year (Line 18 plus Line 19.1)	232,165,301	57,572,803

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Line 16.2 Non-cash contribution of common stock & other invested assets		13,443,842
20.0002. Line 13.5 Investment in LSI Appraisal LLC		(13,443,842)
20.0003. Line 13.2 & 12.5 Contrib of Other Invested Assets to LSI Title Co		21,322,576
20.0004. Line 13.2 & 16.6 Contrib of Other Net Assets to LSI Title Co		80,802,371
20.0005. Line 12.2 & 16.5 Dividend of Common Stock of LSI Title Co to parent		114,824,316
20.0006. Line 12.5 Non cash distribution from other invested asset (Note 10B)	110,000,000	

**OPERATIONS AND INVESTMENT EXHIBIT**

**PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES**

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written	392,634,345	1,196,407,981	690,092,532	2,279,134,858	2,252,448,773
2. Escrow and settlement service charges	96,812,180	X X X	X X X	96,812,180	95,926,513
3. Other title fees and service charges (Part 1C, Line 5)	129,818,678	X X X	X X X	129,818,678	151,779,816
4. Totals (Lines 1 + 2 + 3)	619,265,203	1,196,407,981	690,092,532	2,505,765,716	2,500,155,102

**PART 1B - PREMIUMS EARNED EXHIBIT**

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	2,279,134,858	2,252,448,772
1.2 Assumed	1,890,761	2,280,289
1.3 Ceded	2,683,723	4,533,638
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	2,278,341,896	2,250,195,423
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	613,721,095	547,741,570
2.2 Additions during the current year	139,433,297	129,667,496
2.3 Withdrawals during the current year	71,666,286	63,687,971
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	681,488,106	613,721,095
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	2,210,574,885	2,184,215,898

**PART 1C - OTHER TITLE FEES AND SERVICE CHARGES**

	1 Current Year	2 Prior Year
1. Title examinations	48,371,201	48,882,197
2. Searches and abstracts	49,784,908	71,451,983
3. Surveys	616,833	651,188
4. Aggregate write-ins for service charges	31,045,736	30,794,448
5. Totals	129,818,678	151,779,816

<b>DETAILS OF WRITE-INS</b>		
0401. Other income	31,045,736	30,794,448
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	31,045,736	30,794,448

**OPERATIONS AND INVESTMENT EXHIBIT  
PART 2A - LOSSES PAID AND INCURRED**

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1+2+3)	Total Prior Year
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	52,613,072	54,092,770	2,502,910	109,208,752	109,887,782
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	52,613,072	54,092,770	2,502,910	109,208,752	109,887,782
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	52,613,072	54,092,770	2,502,910	109,208,752	109,887,782
6. Known claims reserve - current year (Page 3, Line 1, Column 1)	79,748,182	61,804,658	3,758,141	145,310,981	87,329,574
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)	39,739,522	43,605,050	3,985,002	87,329,574	90,965,327
8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)	92,621,732	72,292,378	2,276,049	167,190,159	106,252,029
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	92,621,732	72,292,378	2,276,049	167,190,159	106,252,029

**OPERATIONS AND INVESTMENT EXHIBIT**  
**PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1 + 2 + 3)	Total Prior Year
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	79,748,182	61,804,658	3,758,141	145,310,981	87,329,574
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	79,748,182	61,804,658	3,758,141	145,310,981	87,329,574
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	220,414,000	137,489,781	6,479,219	364,383,000	380,963,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	220,414,000	137,489,781	6,479,219	364,383,000	380,963,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	31,802,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	541,495,981	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	681,488,105	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.



**OPERATIONS AND INVESTMENT EXHIBIT**  
**PART 3 - EXPENSES**

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	155,258,340	113,733,133	35,062,597	304,054,070				304,054,070	300,443,096
1.2 Employee relations and welfare	11,642,377	8,528,521	2,629,244	22,800,142				22,800,142	30,578,207
1.3 Payroll taxes	9,600,376	7,032,671	2,168,090	18,801,137				18,801,137	18,896,819
1.4 Other personnel costs	546,943	400,658	123,518	1,071,119				1,071,119	782,398
1.5 Total personnel costs	177,048,036	129,694,983	39,983,449	346,726,468				346,726,468	350,700,520
2. Amounts paid to or retained by title agents		908,787,140	601,422,384	1,510,209,524				1,510,209,524	1,485,645,626
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	16,831,071	12,329,453	3,801,026	32,961,550				32,961,550	25,711,624
3.2 Surveys									
3.3 Other	2,690,414	1,970,839	607,587	5,268,840				5,268,840	622,696
4. Advertising	1,648,573	1,207,648	372,304	3,228,525				3,228,525	2,878,631
5. Boards, bureaus and associations	347,656	254,672	78,512	680,840				680,840	1,171,638
6. Title plant rent and maintenance	1,482,955	1,086,326	334,902	2,904,183				2,904,183	4,830,416
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	54,049	39,593	12,206	105,848				105,848	1,386,915
9. Marketing and promotional expenses	2,237,307	1,638,919	505,260	4,381,486				4,381,486	4,699,934
10. Insurance	2,259,072	1,654,864	510,175	4,424,111				4,424,111	5,966,179
11. Directors' fees									
12. Travel and travel items	11,705,064	8,574,442	2,643,400	22,922,906				22,922,906	20,955,703
13. Rent and rent items	20,786,998	15,227,333	4,694,409	40,708,740				40,708,740	44,092,136
14. Equipment	9,997,733	7,323,751	2,257,827	19,579,311				19,579,311	17,480,043
15. Cost or depreciation of EDP equipment and software	18,185,634	13,321,726	4,106,933	35,614,293				35,614,293	33,714,182
16. Printing, stationery, books and periodicals	7,256,238	5,315,494	1,638,705	14,210,437				14,210,437	13,775,790
17. Postage, telephone, messengers and express	9,247,724	6,774,339	2,088,450	18,110,513				18,110,513	19,525,258
18. Legal and auditing	18,931,107	13,867,816	4,275,286	37,074,209				37,074,209	32,200,754
19. Totals (Lines 1.5 to 18)	300,709,631	1,129,069,338	669,332,815	2,099,111,784				2,099,111,784	2,065,358,045
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	5,576,215	16,991,454	9,800,733	32,368,402				32,368,402	34,831,174
20.2 Insurance department licenses and fees	865,801	634,235	195,527	1,695,563				1,695,563	1,443,347
20.3 Gross guaranty association assessments									(1,841,739)
20.4 All other (excluding federal income and real estate)	2,189,603	1,603,975	494,487	4,288,065				4,288,065	
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	8,631,619	19,229,664	10,490,747	38,352,030				38,352,030	34,432,782
21. Real estate expenses							28,374	28,374	76,197
22. Real estate taxes							142,827	142,827	80,650
23. Aggregate write-ins for miscellaneous expenses	(843,748)	(618,080)	(190,554)	(1,652,382)			4,764,966	3,112,584	7,467,306
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	308,497,502	1,147,680,922	679,633,008	2,135,811,432			4,936,167 (a)	2,140,747,599	2,107,414,980
25. Less unpaid expenses - current year	35,542,763	68,667,907	39,607,902	143,818,572				143,818,572	125,822,219
26. Add unpaid expenses - prior year	81,744,194	34,789,555	9,288,470	125,822,219				125,822,219	132,335,360
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	354,698,933	1,113,802,570	649,313,576	2,117,815,079			4,936,167	2,122,751,246	2,113,928,121
<b>DETAILS OF WRITE-INS</b>									
2301. Other expenses	(843,748)	(618,080)	(190,554)	(1,652,382)			4,764,966	3,112,584	7,467,306
2302.									
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	(843,748)	(618,080)	(190,554)	(1,652,382)			4,764,966	3,112,584	7,467,306

(a) Includes management fees of \$ 0. to affiliates and \$ 0. to non-affiliates.

**OPERATIONS AND INVESTMENT EXHIBIT  
PART 4 - NET OPERATING GAIN/LOSS EXHIBIT**

	1  Direct Operations	Agency Operations		4  Total (Cols. 1 + 2 + 3)	5  Other Operations	Totals	
		2  Non-affiliated Agency Operations	3  Affiliated Agency Operations			6  Current Year (Cols. 4 + 5)	7  Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	380,823,284	1,160,418,141	669,333,460	2,210,574,885		2,210,574,885	2,184,215,899
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	96,812,180			96,812,180		96,812,180	95,926,513
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	129,818,678			129,818,678		129,818,678	151,779,816
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	607,454,142	1,160,418,141	669,333,460	2,437,205,743		2,437,205,743	2,431,922,228
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	92,621,732	72,292,378	2,276,048	167,190,158		167,190,158	106,252,029
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	308,497,500	1,147,680,921	679,633,015	2,135,811,436		2,135,811,436	2,105,585,537
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	401,119,232	1,219,973,299	681,909,063	2,303,001,594		2,303,001,594	2,211,837,566
8. Net operating gain or (loss) (Lines 3 minus 7)	206,334,910	(59,555,158)	(12,575,603)	134,204,149		134,204,149	220,084,662
<b>DETAILS OF WRITE-INS</b>							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 14,068,427	13,897,661
1.1 Bonds exempt from U.S. tax	(a) 12,787,367	12,666,684
1.2 Other bonds (unaffiliated)	(a) 4,939,744	6,181,878
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	478,824	478,824
2.21 Common stocks of affiliates	85,100,000	85,100,000
3. Mortgage loans	(c) 69,224	69,224
4. Real estate	(d) 2,746,024	2,746,024
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 6,748,701	6,837,709
7. Derivative instruments	(f)	
8. Other invested assets	2,940,344	2,940,344
9. Aggregate write-ins for investment income	77,142	76,709
10. Total gross investment income	129,955,797	130,995,057

11. Investment expenses		(g) 1,317,382
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 171,201
13. Interest expense		(h) 3,447,584
14. Depreciation on real estate and other invested assets		(i) 204,644
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		5,140,811
17. Net investment income (Line 10 minus Line 16)		125,854,246

DETAILS OF WRITE-INS		
0901. Promissory Notes	77,142	76,709
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	77,142	76,709
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 129,539 accrual of discount less \$ 16,885,850 amortization of premium and less \$ 4,481,657 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 204,644 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1. U.S. Government bonds	493,925			493,925
1.1 Bonds exempt from U.S. tax	600,094			600,094
1.2 Other bonds (unaffiliated)	(120,102)		(27,366)	(147,468)
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	4,079,042	(2,372,585)	(2,034,376)	(327,919)
2.21 Common stocks of affiliates	313,974		(82,612,385)	(82,298,411)
3. Mortgage loans				
4. Real estate	3,421,463			3,421,463
5. Contract loans				
6. Cash, cash equivalents and short-term investments				
7. Derivative instruments				
8. Other invested assets			657,729	657,729
9. Aggregate write-ins for capital gains (losses)	41,729			41,729
10. Total capital gains (losses)	8,830,125	(2,372,585)	(84,016,398)	(77,558,858)

DETAILS OF WRITE-INS				
0901. Write off of assets	41,729			41,729
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	41,729			41,729

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks		45,836,757	45,836,757
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	63,445	16,683	(46,762)
3.2 Other than first liens	1,882,366	1,189,992	(692,374)
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale	334,133	57,478	(276,655)
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)	4,667,943	4,005,152	(662,791)
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)	6,947,887	51,106,062	44,158,175
11. Title plants ( for Title insurers only )	242,186	242,186	
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	27,203,398	33,556,919	6,353,521
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	99,850,883		(99,850,883)
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets	2,579,810	2,815,246	235,436
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivable from parent, subsidiaries and affiliates	17,423,481	13,378,357	(4,045,124)
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	156,659,167	41,127,359	(115,531,808)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	310,906,812	142,226,129	(168,680,683)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	310,906,812	142,226,129	(168,680,683)

<b>DETAILS OF WRITE-INS</b>			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Goodwill	84,525,553	5,825,522	(78,700,031)
2302. Other Assets	55,908,882	25,424,148	(30,484,734)
2303. Prepaid Expenses	14,533,654	8,124,242	(6,409,412)
2398. Summary of remaining write-ins for Line 23 from overflow page	1,691,078	1,753,447	62,369
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	156,659,167	41,127,359	(115,531,808)

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies:

The financial statements of Chicago Title Insurance Company (the "Company", or "CTI") are presented on the basis of accounting practices prescribed or permitted by the State of Missouri Department of Insurance.

#### A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the NAIC Accounting Practices and Procedures manual, except where the laws of the State of Missouri differ. The State has notified the Company of its intention to amend its laws to minimize differences between the two methods. Under Statutory Accounting Principles (SAP) as described in this manual, recovery rates for amounts set aside in the statutory premium reserves differ from those prescribed by laws of the State of Missouri.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Missouri is shown below:

	<u>12/31/2005</u>	<u>12/31/2004</u>
Net Income, Missouri Basis	193,883,805	251,491,875
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	29,483,464	(2,994,942)
Net Income, NAIC SAP basis	223,367,269	248,496,933
Statutory Surplus, Missouri	385,826,750	492,205,285
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	93,018,594	31,019,457
Title Plants	-	-
Statutory Surplus, NAIC SAP Basis	478,845,344	523,224,742

#### B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the Missouri Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as

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## NOTES TO FINANCIAL STATEMENTS

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appropriate for each individual investment.

(8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the joint venture.

(9) Derivatives - None

(10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None

(11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

### 2. Accounting Changes and Correction of Errors:

A. In 2005, the Company corrected an error in its presentation of changes in deferred tax assets on the Assets page and the Statement of Income page, so that changes in net deferred tax assets are reported gross of non-admitted deferred tax assets, in accordance with SSAP 10. Changes in non-admitted deferred tax assets are now included in changes in non-admitted assets. In prior years, changes in the non-admitted portion of deferred tax assets were netted against the change in deferred tax assets. This change does not affect total net admitted assets, or total surplus as regards policyholders as reported in the 2004 Annual Statement.

As a result of this correction, changes in non-admitted assets in the current year's Statement of Income - Gains and (Losses) in Surplus includes a decrease of \$58,722,960, which is the amount of the prior year's non-admitted deferred tax asset. Since there has been no net change in surplus due to this correction, a write-in adjustment has been added for a corresponding amount of increase. The changes in net deferred income taxes on the Statement of Income - Gains and (Losses) in Surplus reflects the actual amount of current year change in net deferred income taxes, and agrees with the disclosures in the Income Tax Footnote 9.

Effective January 1, 2005, the NAIC Accounting Practices and Procedures Manual replaced SSAP 46 with SSAP 88, which prescribes methods used in the valuation of subsidiaries, controlled or affiliated investments. The impact of the changes resulting from the adoption of this SSAP as of January 1, 2005 on the carrying values of the Company's investments in these entities has been reflected in the current year's Statement of Income as a cumulative effect of changes in accounting principles, as a decrease to surplus in the amount of \$41,251,040. The Company has utilized methods prescribed by SSAP 88 in determining the values of its subsidiaries, controlled or affiliated investments in this Statement.

### 3. Business Combinations and Goodwill:

Non-applicable.

### 4. Discontinued Operations:

Non-applicable.

### 5. Investments:

A. Mortgage Loans – At December 31, 2005 and December 31, 2004, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2031 in 2005 and 2004, or upon sale of real estate securing such promissory notes. Interest rates range from 0% to 10.5% in 2005 and 2004.

B. Debt Restructuring – Non-applicable

C. Reverse Mortgages – Non-applicable

D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

E. Repurchase Agreements – Non Applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies:

## NOTES TO FINANCIAL STATEMENTS

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

### 7. Investment Income:

There was no due and accrued income excluded in the financial statements.

### 8. Derivative Instruments:

None

### 9. Income Taxes:

#### A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

	12/31/2005	12/31/2004
1) Total of gross deferred tax assets	125,285,168	86,813,660
2) Total of deferred tax liabilities	(3,343,477)	(3,921,070)
Net deferred tax asset	121,941,692	82,892,590
3) Deferred tax asset nonadmitted	(99,850,883)	(58,722,960)
4) Net admitted deferred tax asset	22,090,809	24,169,630
5) Increase(decrease) in nonadmitted asset	41,127,923	

#### B. N/A

#### C. Current income taxes incurred consist of the following major components:

	12/31/2005	12/31/2004
Federal	72,632,135	103,716,387
Foreign	0	0
Sub-total	72,632,135	103,716,387
Other	0	
Federal income taxes incurred	72,632,135	103,716,387

#### The main components of the 2005 deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		208,257,150	(208,257,150)	72,890,003
Reserve Accruals	(18,939,376)		(18,939,376)	6,628,782
Employee Benefits	(10,519,089)			3,681,681
Pension and Retiree Benefits	(13,178,156)		(13,178,156)	4,612,355
Unrealized Loss	(1,218,063)		(1,218,063)	426,322
Partnership	(4,737,899)		(4,737,899)	1,658,265
Goodwill/Intangible Assets	(101,107,891)		(101,107,891)	35,387,762
Total deferred tax assets	(149,700,474)	208,257,150	(357,957,624)	125,285,168
Nonadmitted deferred tax assets			285,288,236	(99,850,883)
Admitted deferred tax assets			(72,669,387)	25,434,286
Deferred tax liabilities:				
Gain/Loss Sale of Assets	0		0	0
Unrealized Gain	0		0	0
Amortization/Depreciation		(6,197,868)	6,197,868	(2,169,254)
Market Discount	3,059,380		3,059,380	(1,070,783)
Other	295,542		295,542	(103,440)
Total deferred tax liabilities	3,354,922	(6,197,868)	9,552,790	(3,343,477)
Net admitted deferred tax asset			(63,116,597)	22,090,809

#### The changes in main components of DTAs and DTLs are as follows:

	12/31/2005	12/31/2004	Change
Deferred tax assets:			
Discounting of reserves	72,890,003	67,040,184	5,849,819
Reserve Accruals	6,628,782	5,264,506	1,364,276
Employee Benefits	3,681,681	9,736,916	(6,055,235)
Pension plan	4,612,355	1,795,275	2,817,080
Gain/Loss Sale of Assets	426,322	0	426,322
Partnership	1,658,265	0	1,658,265
Other	35,387,762	2,976,778	32,410,984
Total deferred tax assets	125,285,168	86,813,659	38,471,509

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**NOTES TO FINANCIAL STATEMENTS**


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Nonadmitted deferred tax assets	(99,850,883)	58,722,960	41,127,923
Admitted deferred tax assets	25,434,286	28,090,699	(2,656,413)
Deferred tax liabilities:			
Gain/Loss Sale of Assets	0	(671,299)	671,299
Unrealized Gain	0	(300,330)	300,330
Amortization/Depreciation	(2,169,254)	(2,440,900)	271,646
Market Discount	(1,070,783)	0	(1,070,783)
Other	(103,440)	(508,541)	405,101
Total deferred tax liabilities	(3,343,477)	(3,921,070)	577,594
Net admitted deferred tax asset	22,090,809	24,169,629	(2,078,820)

The change in net deferred income taxes is comprised of the following:

	12/31/2005	12/31/2004	Change
Total deferred tax assets	25,434,286	28,090,699	2,656,413
Total deferred tax liabilities	(3,343,477)	3,921,070	577,594
Net deferred tax asset	22,090,809	24,169,629	2,078,820

**D. Among the more significant book to tax adjustments were the following:**

	Amount	Tax Effect
Income before taxes	266,515,930	93,280,576
Tax exempt income deduction	10,823,077)	(3,788,077)
Dividends received deduction	85,364,611)	29,877,614)
Nondeductible goodwill	0	0
Meals & Entertainment	3,376,620	1,181,817
Other non deductible adjustments	8,775,808	3,071,533
Subtotal after permanent differences	182,480,669	63,868,234
Temporary differences and prior year adjustments	25,039,717	8,763,901
Taxable Income/Current Tax	207,520,386	72,632,135

**E.** The Company does not have any capital loss or operating loss carry forwards.  
**(1)**

**E.(2)** The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

2005	72,632,135
2004	103,716,387
2003	145,200,066

**F.** The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

**10. Information Concerning Parent, Subsidiaries and Affiliates:**

**A.** The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Annual Statement.

Following appropriate corporate and regulatory approvals, the Board of Directors of Fidelity National Financial, Inc (FNF) effectuated a strategic restructuring plan that resulted in the public distribution of a minority interest in FNF's title insurance operations. Under the restructuring plan, FNF formed a title insurance holding company ("Fidelity National Title Group" or "FNTG") that serves as the parent company for FNF's title operations. On September 27, 2005, FNF contributed certain title insurers, and other title-related companies to Chicago Title and Trust Company (CTT). The stock of CTT was contributed to FNTG, resulting in FNTG becoming the intermediate parent company of CTT. On October 17, 2005, FNF distributed 17.5% of FNTG's common stock to current shareholders of FNF, while retaining ownership of the remaining 82.5% of FNTG's common stock. The restructuring did not have a financial statement impact upon the Company.



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## NOTES TO FINANCIAL STATEMENTS

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- B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

On March 8, 2005, the Company's subsidiary Chicago Title Exchange Accomodator was merged with and into the Company. The subsidiary ceased to exist. It had a statutory carrying value of approximately \$340,000 at date of merger.

On June 16, 2005 the Company formed two single member LLC's, CTC LP, LLC and CTC GP, LLC (the LLC's). On August 1, 2005 the Company contributed \$110 million to the LLC's, and the LLC's acquired the assets of Service Link, LP. Immediately thereafter, the assets were distributed to Company, and the Company's investment in the LLC's was reduced to \$0. Included in the assets acquired in this transaction was approximately \$105 million in goodwill.

- C. The dollar amount of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.
- D. At December 31, 2005 and December 31, 2004, the Company had a receivable from the parent and/or other related parties totaling \$16,405,041 and \$25,363,165, respectively, and a payable to the parent and/or other related parties of \$63,108,097 and \$29,554,690, respectively. Intercompany balances are generally settled on a monthly basis.
- E. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F. The Company has service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.
- G. Chicago Title and Trust Company, domiciled in the State of Illinois, owns 100% of the outstanding shares of the Company.
- H. The Company owns no stock in its ultimate parent company.
- I. The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company. All investments in affiliate company stocks are disclosed on Schedule D Part 6.
- J. Impairment write downs – None

### 11. Debt:

In connection with the acquisition of the assets and liabilities of Service Link LP on August 1, 2005, the Company acquired a note payable with the following terms: The note is dated August 29, 2003, with an original principal amount of \$250,000, bearing interest at 3.375%. Proceeds from the note were used to purchase fixtures located at a Company facility in Pennsylvania, and a security interest in these fixtures was granted to the lender. The note is repaid in equal monthly installments over 60 months, beginning November 1, 2003. The balance on the note at December 31, 2005 was \$146,817. Interest paid through December 31, 2005, since acquisition of the note, totals \$2,237.

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – Following the restructuring that occurred during 2005 (see Note 10 A), the Company's employees became covered by a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNTG. Prior to the commencement of the FNTG 401(k) Plan, the Company's employees were eligible to participate in the FNF 401(k) Plan. Under both plans, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$5,347,838 and \$4,857,749 were made in 2005 and 2004, respectively.

Following the restructuring that occurred during 2005, a FNTG Employee Stock Purchase Plan (the FNTG ESPP Plan) was established. The Company's employees are covered to participate in the FNTG ESPP Plan. Prior to the commencement of the FNTG ESPP Plan, the employees were eligible to participate in an

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## NOTES TO FINANCIAL STATEMENTS

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ESPP Plan sponsored by FNF. In the respective plans, eligible employees may voluntarily purchase, at current market prices, shares of FNTG's and FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2005 and 2004 were \$2,371,636 and \$2,329,678, respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans (the "Plans") sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. In connection with the 2005 restructuring, a 2005 Omnibus Incentive Plan was established, which provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by Fidelity National Financial in 2000, Fidelity National Financial assumed the options outstanding under CT&T's existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by Fidelity National Financial, Fidelity National Financial also assumed CT&T's noncontributory defined benefit plan (the "Pension Plan"). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee's average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. The parent company's funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company's net periodic pension expense associated with this plan in 2005 and 2004 was \$1,155,688 and \$839,612, respectively. The accrued pension liability at December 31, 2005 and December 31, 2004 was \$5,360,126 and \$8,039,153 respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an additional minimum pension liability change of \$337,273 and \$1,712,329 during 2005 and 2004, respectively, for its proportional participation in the plan. In accordance with SSAP 89, Pensions, the Company recorded this change as an adjustment in its statutory equity.

Fidelity National Financial assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$(184,242) and \$(412,312) respectively, after retiree contributions during 2005 and 2004.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

### **13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:**

- A. The Company has 25,000 shares of common stock authorized, 20,000 shares issued and outstanding. The par value per share is \$100.00.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends, which can be paid by State of Missouri Insurance companies to shareholders without prior approval of the Insurance Commissioner, is limited to net investment income earned during the preceding year. The maximum dividend that the Company may pay in 2006 without prior regulatory approval is \$125,854,246. The Company declared and paid dividends during 2004 totaling \$124,700,000 in cash and \$114,824,316 in non-cash assets. On August 1, 2005 the Company paid an extraordinary dividend in the amount of \$145,000,000, following appropriate regulatory approval.

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**NOTES TO FINANCIAL STATEMENTS**

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- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(165,603,258).
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

**14. Contingencies:**

- A. Contingent Commitments – Outstanding loan guarantees made on behalf of Company agents at December 31, 2005 and December 31, 2004 totaled \$179,740 and \$218,541, respectively.
- B. Assessments – Non-applicable
- C. Gain Contingencies – None
- D. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to its business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

As background to the disclosure below, please note the following:

These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that many of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that many of these matters involve multi-state class actions in which the applicable law for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of compensatory damages. In most cases, the monetary damages sought include punitive or treble damages. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In general, the dollar amount of damages is not specified. In those cases where plaintiffs have made a specific statement with regard to monetary damages, they often specify damages just below a jurisdictional limit regardless of the facts of the case. This represents the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, we may experience.

For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. We review these matters on an on-going basis and follow the provisions of SFAS No. 5, "Accounting for Contingencies" when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, we base our decision on our assessment of the ultimate outcome following all appeals.

In the opinion of management, while some of these matters may be material to our operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on our overall financial condition.

Class actions filed in Ohio, Pennsylvania and Florida allege that Chicago failed to provide notice of premium discounts to consumers refinancing their mortgages, and failed to give discounts in refinancing transactions in violation of the filed rates. The actions seek refunds of the premiums charged and punitive damages. We intend to vigorously defend these actions.

A class action in California alleges the company violated state law by giving favorable discounts or rates to

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## NOTES TO FINANCIAL STATEMENTS

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builders and developers. The action seeks refunds of the premiums charged and additional damages. We intend to vigorously defend this action.

A class action pending in Indiana alleges that the Company overcharged recording fees. The Company intends to vigorously defend the action.

A class action pending in Missouri alleges that the Company's practice of preparing deeds, mortgages and HUD-1's in conjunction with closing real estate transactions is the unauthorized practice of law. Plaintiffs seek payment of three times the fees collected for the preparation of such documents. The case has not yet been served. The Company intends to vigorously defend the action.

A class action filed in Ohio alleges the Company engaged in a sham transaction to share title premiums with a realtor joint venture partner in violation of RESPA. The Company intends to vigorously defend the action.

A shareholder derivative action was filed in Florida on February 11, 2005 alleging that FNF directors and certain executive officers breached their fiduciary and other duties, and exposed FNF to potential fines, penalties and suits in the future, by permitting so called contingent commissions to obtain business. The Company and the directors and executive officers named as defendants filed motions to dismiss the action on June 3, 2005. The plaintiff abandoned his original complaint and responded to the motions by filing an amended complaint on July 13, 2005, and FNF, along with the directors and executive officers named as defendants, have responded to the amended complaint. The amended complaint repeats the allegations of the original complaint and adds allegations about "captive reinsurance" programs, which FNF continues to believe were lawful. These "captive reinsurance" programs are the subject of investigations by several state departments of insurance and attorney generals. FNTG, the Company's intermediate parent company, has agreed to indemnify FNF in connection with this matter under the separation agreement that was entered into in connection with the distribution of FNTG common stock. FNF intends to vigorously defend this action.

Several state departments of insurance and attorney generals are investigating so called "captive reinsurance" programs whereby the Company reinsured policies through reinsurance companies owned or affiliated with brokers, builders or bankers. Some investigating agencies claim these programs unlawfully compensated customers for the referral of title insurance business. Although the Company believed and continues to believe the programs were lawful, the programs have been discontinued. The Fidelity Companies negotiated a settlement with the California Department of Insurance with respect to that department's inquiry into captive reinsurance programs in the title insurance industry. Under the terms of the settlement Fidelity will refund approximately \$7.7 million to those consumers whose California property was subject to a captive reinsurance arrangement and will also pay a penalty of \$5.6 million. As part of the settlement, the Companies denied any wrongdoing. The Company continues to cooperate with other investigating authorities, and no other actions have been filed by the authorities against the Company or its sister underwriters.

The Company gets inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies from time to time about various matters relating to its business. Sometimes these take the form of civil investigative subpoenas. The Company attempts to cooperate with all such inquiries. From time to time, the Company is assessed fines for violations of regulations or other matters or enters into settlements with such authorities which require the Company to pay money or take other actions.

The New York State Department of Insurance and the Florida Financial Services Department are conducting market conduct examinations of the Company.

The New York Attorney General is investigating "kickbacks and rebates" in the title insurance industry in New York including activities of the Fidelity Family of Companies.

Finally, the California Department of Insurance has recently announced its intent to examine levels of pricing and competition in the title insurance industry in California, with a view to determining whether prices are too high and if so, implementing rate reductions. New York and Colorado insurance regulators have also announced similar inquiries and other states could follow. At this stage, the Company is unable to predict what the outcome will be of this or any similar review.

### 15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2013. Rental expense for the years 2005 and 2004 was \$43,951,250 and \$44,450,604 respectively. At December 31, 2005, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2006	33,173,959
2007	28,740,418
2008	22,494,729
2009	12,614,855
2010 & beyond	5,731,969
	102,755,930

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## NOTES TO FINANCIAL STATEMENTS

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**16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:**

None

**17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:**

**Securities Lending Activity:**

The Company has entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2005, the fair value of securities loaned was as follows: Long term bonds, \$115,693,975; common stocks \$3,400,773.

As of December 31, 2005, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$123,206,014.

**18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:**

Non-applicable

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:**

Non-applicable

**20. September 11 Events**

Non-applicable

**21. Other Items:**

A. Extraordinary Items – None

B. Troubled Debt Restructuring – None

C. Other Disclosures:

(1) Assets in the approximate amount of \$22,704,208 at December 31, 2005 were on deposit with government authorities or trustees as required by law.

In conducting its operations, the Company routinely holds customers’ assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2005 and December 31, 2004, the Company held approximately \$3,254,357,066 and \$2,249,601,941, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

**22. Events Subsequent:**

There were no events subsequent to December 31, 2005 which had a material effect on the financial condition of the company.

**23. Reinsurance:**

A. Unsecured Reinsurance Recoverable – None

B. Reinsurance in Dispute – None

C. Reinsurance Assumed or Ceded – Non-applicable

D. Uncollectible Reinsurance – None

E. Commutation of Ceded Reinsurance – None

F. Retroactive Reinsurance – None

G. Reinsurance Accounted for as Deposit - None

## NOTES TO FINANCIAL STATEMENTS

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**24. Retrospectively Rated Contracts:**

None

**25. Change in Incurred Losses and Loss Adjustment Expenses:**

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$57,981,000 from \$87,330,000 2004 to \$145,311,000 in 2005 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**26. Inter-company Pooling Arrangements:**

None

**27. Structured Settlements:**

None

**28. Supplemental Reserve:**

Non-applicable

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	74,541,114	5.299	74,541,114	5.267
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	290,963,726	20.682	290,963,726	20.558
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	379,352,939	26.965	379,352,939	26.803
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	17,954,712	1.276	17,954,712	1.269
1.43 Revenue and assessment obligations	32,508,720	2.311	32,508,720	2.297
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	252,147,916	17.923	252,147,916	17.816
2.2 Unaffiliated foreign securities	5,855,193	0.416	5,855,193	0.414
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	5,585		5,585	
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	48,513,339	3.448	48,513,339	3.428
3.4 Other equity securities:				
3.41 Affiliated	63,506,234	4.514	63,506,234	4.487
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties	656,509	0.047	656,509	0.046
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company	1,620,787	0.115	1,620,787	0.115
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 1,621,203 property acquired in satisfaction of debt)	1,621,203	0.115	1,621,203	0.115
6. Contract loans				
7. Receivables for securities	326,059	0.023	326,059	0.023
8. Cash, cash equivalents and short-term investments	218,989,494	15.566	232,165,301	16.404
9. Other invested assets	18,250,577	1.297	13,582,631	0.960
10. Total invested assets	1,406,814,107	100.000	1,415,321,968	100.000

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State Regulating? Missouri
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change:  
If not previously filed, furnish herewith a certified copy of the instrument as amended. \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2001
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2001
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2002
- 3.4 By what department or departments? Missouri Department of Insurance  
.....  
.....
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No   
4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No   
4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity                                 | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|------------------------|------------------------|
| <u>Subsidiary Chicago Exchange Accomodator</u>      |                        |                        |
| <u>merged into reporting entity - see Footnotes</u> |                        |                        |
|   |                        |                        |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement.) Yes  No
- 6.2 If yes, give full information  
.....  
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes  No
- 7.2 If yes,
- 7.21 State the percentage of foreign control 0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1<br>Nationality | 2<br>Type of Entity |
|------------------|---------------------|
|                  |                     |
|                  |                     |
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No



## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 KPMG LLP  
 Suite 2700 Independent Square, one Independent Drive, Jacksonville FL 32202

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Milliman USA  
 1325 Franklin Ave Suite 555  
 Garden City, NY 11530

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [ X ]

11.11 Name of real estate holding company \_\_\_\_\_

11.12 Number of parcels involved \_\_\_\_\_

11.13 Total book/adjusted carrying value                     0

11.2 If yes, provide explanation \_\_\_\_\_

**12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 \_\_\_\_\_

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ X ]

12.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ X ]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ X ] N/A [ ]

### BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]

14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]

15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

### FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers \$ \_\_\_\_\_ 0

16.12 To stockholders not officers \$ \_\_\_\_\_ 0

16.13 Trustees, supreme or grand (Fraternal only) \$ \_\_\_\_\_ 0

16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers \$ \_\_\_\_\_ 0

16.22 To stockholders not officers \$ \_\_\_\_\_ 0

16.23 Trustees, supreme or grand (Fraternal only) \$ \_\_\_\_\_ 0

17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]

17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others \$ \_\_\_\_\_ 0

17.22 Borrowed from others \$ \_\_\_\_\_ 0

17.23 Leased from others \$ \_\_\_\_\_ 0

17.24 Other \$ \_\_\_\_\_ 0

18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]

18.2 If answer is yes:

18.21 Amount paid as losses or risk adjustment \$ \_\_\_\_\_ 0

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

	\$ <u>0</u>
18.22 Amount paid as expenses	\$ <u>0</u>
18.23 Other amounts paid	\$ <u>0</u>
19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$ <u>2,862,990</u>

### INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
20.2 If no, give full and complete information, relating thereto	
.....	
.....	
21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1).	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
21.2 If yes, state the amount thereof at December 31 of the current year:	
21.21 Loaned to others	\$ <u>119,094,748</u>
21.22 Subject to repurchase agreements	\$ <u>0</u>
21.23 Subject to reverse repurchase agreements	\$ <u>0</u>
21.24 Subject to dollar repurchase agreements	\$ <u>0</u>
21.25 Subject to reverse dollar repurchase agreements	\$ <u>0</u>
21.26 Pledged as collateral	\$ <u>0</u>
21.27 Placed under option agreements	\$ <u>0</u>
21.28 Letter stock or securities restricted as to sale	\$ <u>0</u>
21.29 Other	\$ <u>0</u>

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?	Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>
If no, attach a description with this statement.	
23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
23.2 If yes, state the amount thereof at December 31 of the current year.	\$ <u>0</u>
24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S Flowers Street, Suite 200 Los Angeles, CA 90017

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
---	---

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Managed In House	Matthew Hartman	601 Riverside Ave, Jacksonville, FL 32204
	Sean Casey	601 Riverside Ave, Jacksonville, FL 32204

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

25.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0
		0
25.2999	Total	0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		0	
		0	
		0	

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds	1,143,172,588	1,128,028,769	(15,143,819)
26.2 Preferred stocks	0	0	0
26.3 Totals	1,143,172,588	1,128,028,769	(15,143,819)

26.4 Describe the sources or methods utilized in determining the fair values: Fair market values are based on quotes obtained from pricing service organizations

27.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

27.2 If no, list exceptions:

### OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 1,088,899

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Texas Land Title Association	\$ 290,766
	\$ 0
	\$ 0

29.1 Amount of payments for legal expenses, if any? \$ 10,389,600

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

- 30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 186,088
- 30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Nick Kraji	\$ 66,064
J.E. Buster Brown	\$ 49,353
	\$ 0
	\$ 0

## GENERAL INTERROGATORIES

### PART 2-TITLE INTERROGATORIES

- |   |                         |
|---|-------------------------|
| 1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?   | YES [ ] NO [X]          |
| 2. Largest net aggregate amount insured in any one risk.  | \$ <u>475,000,000</u>   |
| 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?   | YES [ ] NO [X]          |
| 3.2 If yes, give full information   |                         |
| .....   |                         |
| .....   |                         |
| .....   |                         |
| 4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?  | YES [X] NO [ ]          |
| 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force?  | YES [X] NO [ ]          |
| 5.2 If yes, give full information   |                         |
| Chelsea Title and Guaranty Company  |                         |
| Elliot and Waldron  |                         |
| .....   |                         |
| .....   |                         |
| 6. Uncompleted building construction loans:   |                         |
| 6.1 Amount already loaned   | \$ <u>0</u>             |
| 6.2 Balance to be advanced  | \$ <u>0</u>             |
| 6.3 Total amount to be loaned   | \$ <u>0</u>             |
| 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?   | YES [ ] NO [X]          |
| 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding.  | \$ <u>0</u>             |
| 8. What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens?   | \$ <u>0</u>             |
| 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:  |                         |
| 9.11 Bonds  | \$ <u>681,500,000</u>   |
| 9.12 Short-term investments   | \$ <u>0</u>             |
| 9.13 Mortgages  | \$ <u>0</u>             |
| 9.14 Cash   | \$ <u>0</u>             |
| 9.15 Other admissible invested assets   | \$ <u>0</u>             |
| 9.16 Total  | \$ <u>681,500,000</u>   |
| 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers). |                         |
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:   | \$ <u>3,254,357,066</u> |
| These funds consist of:   |                         |
| 9.22 In cash on deposit   | \$ <u>3,254,357,066</u> |
| 9.23 Other forms of security  | \$ <u>0</u>             |

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
<b>Source of Direct Title Premiums Written (Part 1A)</b>					
1. Direct operations (Part 1A, Line 1, Col. 1)	392,634,345	411,400,304	555,288,091	290,983,008	246,681,570
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	1,196,407,981	1,200,925,725	1,074,665,489	873,421,125	642,877,969
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	690,092,532	640,122,744	693,379,560	533,968,779	413,019,457
4. Total	2,279,134,858	2,252,448,773	2,323,333,140	1,698,372,912	1,302,578,996
<b>Operating Income Summary (Page 4 &amp; Part 1)</b>					
5. Premiums earned (Part 1B, Line 3)	2,210,574,885	2,184,215,898	2,233,828,719	1,635,744,866	1,262,586,848
6. Escrow and settlement service charges (Part 1A, Line 2)	96,812,180	95,926,513	105,765,954	63,649,998	47,288,413
7. Title examinations (Part 1C, Line 1)	48,371,201	48,882,197	55,738,603	47,065,980	44,092,566
8. Searches and abstracts (Part 1C, Line 2)	49,784,908	71,451,983	80,960,536	61,522,901	41,390,508
9. Surveys (Part 1C, Line 3)	616,833	651,188	718,887	722,972	569,072
10. Aggregate write-ins for service charges (Part 1C, Line 4)	31,045,736	30,794,448	37,313,269	18,444,703	7,703,011
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	2,437,205,743	2,431,922,227	2,514,325,968	1,827,151,420	1,403,630,418
<b>Statement of Income (Page 4)</b>					
13. Net operating gain or (loss) (Line 8)	134,204,153	220,084,661	318,257,573	129,787,842	86,063,469
14. Net investment gain or (loss) (Line 11)	132,311,787	135,123,601	166,309,593	57,887,782	69,012,052
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	72,632,135	103,716,387	145,200,066	60,541,794	40,490,110
17. Net income (Line 15)	193,883,805	251,491,875	339,367,100	127,133,830	114,585,411
<b>Balance Sheet (Pages 2 and 3)</b>					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	27,334,319	19,185,376	40,140,802	18,750,728	21,628,513
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	1,542,905,336	1,351,062,584	1,272,697,494	996,431,547	823,576,555
20. Known claims reserve (Page 3, Line 1)	145,310,981	87,329,575	90,965,327	80,813,004	76,531,239
21. Statutory premium reserve (Page 3, Line 2)	681,488,105	613,721,094	547,741,570	458,812,607	396,285,213
22. Total liabilities (Page 3, Line 21)	1,157,078,586	858,857,299	822,996,854	702,232,106	596,700,952
23. Capital paid up (Page 3, Lines 23 + 24)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
24. Surplus as regards policyholders (Page 3, Line 30)	385,826,750	492,205,285	449,700,640	294,199,441	226,875,607
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)</b>					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
25. Bonds (Line 1)	74.4	82.8	53.5	63.5	59.0
26. Stocks (Lines 2.1 & 2.2)	7.9	10.5	11.7	26.8	12.6
27. Mortgage loans on real estate (Line 3.1 and 3.2)					0.1
28. Real estate (Lines 4.1, 4.2 & 4.3)	0.2	0.7	1.0	1.2	1.9
29. Cash, cash equivalents and short-term investments (Line 5)	16.4	4.7	32.3	5.8	21.2
30. Contract loans (Line 6)				X X X	X X X
31. Other invested assets (Line 7)	1.0	1.2	1.4	1.4	1.4
32. Receivable for securities (Line 8)			0.1	0.1	0.1
33. Aggregate write-ins for invested assets (Line 9)				X X X	X X X
34. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	63,506,234	143,651,318	137,713,643	127,114,851	52,418,922
38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
39. Affiliated mortgage loans on real estate					
40. All other affiliated	51,576,448	56,950,989	85,057,298	22,000,000	29,870,298
41. Total of above Lines 35 to 40	115,082,682	200,602,307	222,770,941	149,114,851	82,289,220
42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0)	29.8	41.4	49.5	50.0	36.2

## FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
<b>Capital and Surplus Accounts</b> (Page 4)					
43. Net unrealized capital gains or (losses) (Line 18)	(42,765,357)	(90,374,099)	(51,211,571)	24,462,833	(1,495,987)
44. Change in nonadmitted assets (Line 21)	(168,680,683)	116,491,321	(112,158,556)	(9,295,234)	(2,022,739)
45. Dividends to stockholders (Line 28)	(145,000,000)	(239,524,316)	(55,700,000)	(64,600,000)	(56,600,000)
46. Change in surplus as regards policyholders for the year (Line 31)	(106,378,533)	42,504,646	155,501,198	67,323,842	61,569,518
<b>Losses Paid and Incurred</b> (Part 2A)					
47. Net payments (Line 5, Col. 4)	109,208,752	109,887,782	88,263,688	82,364,395	62,188,263
48. Losses and allocated LAE incurred (Line 8, Col. 4)	167,190,159	106,252,029	98,416,011	86,646,158	80,235,670
49. Unallocated LAE incurred (Line 9, Col. 4)					
50. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	167,190,159	106,252,029	98,416,011	86,646,158	80,235,670
<b>Operating Expenses to Total Operating Income</b> (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51. Personnel costs (Part 3, Line 1.5, Col. 4)	14.2	14.4	14.2	16.4	16.8
52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	62.0	61.1	57.2	62.5	66.5
53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	11.4	11.1	12.0	9.3	11.9
54. Total (Lines 51 to 53)	87.6	86.6	83.4	88.2	95.2
<b>Operating Percentages</b> (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55. Losses and loss adjustment expenses incurred (Line 4)	6.9	4.4	3.9	4.7	5.7
56. Operating expenses incurred (Line 5)	87.6	86.6	83.4	88.2	88.2
57. Aggregate write-ins for other operating deductions (Line 6)					
58. Total operating deductions (Line 7)	94.5	91.0	87.3	92.9	93.9
59. Net operating gain or (loss) (Line 8)	5.5	9.1	12.7	7.1	6.1
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4)					
60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	7.3	4.7	4.2	5.1	0.1
61. Operating expenses incurred to net premiums written (Page 4, Line 5)	93.7	93.6	90.3	94.8	1.1

## SCHEDULE A - VERIFICATION BETWEEN YEARS Real Estate

1. Book/adjusted carrying value, December 31, prior year .....	8,970,189
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11 .....	(90,739)
2.2 Totals, Part 3, Column 7 .....	(312,558)
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)) .....	1,095,000
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14 .....	
4.2 Totals, Part 3, Column 9 .....	
5. Total profit (loss) on sales, Part 3, Column 14 .....	3,421,462
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12 .....	
6.2 Totals, Part 3, Column 8 .....	
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13 .....	9,507,234
8. Book/adjusted carrying value at the end of current period .....	3,576,120
9. Total valuation allowance .....	
10. Subtotal (Lines 8 plus 9) .....	3,576,120
11. Total nonadmitted amounts .....	334,133
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column) .....	3,241,987

## SCHEDULE B - VERIFICATION BETWEEN YEARS Mortgage Loans

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year .....	1,718,745
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions .....	1,523,670
2.2 Additional investment made after acquisitions .....	1,523,670
3. Accrual of discount and mortgage interest points and commitment fees .....	
4. Increase (decrease) by adjustment .....	(99,687)
5. Total profit (loss) on sale .....	
6. Amounts paid on account or in full during the year .....	540,409
7. Amortization of premium .....	
8. Increase (decrease) by foreign exchange adjustment .....	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....	2,602,319
10. Total valuation allowance .....	
11. Subtotal (Lines 9 plus 10) .....	2,602,319
12. Total nonadmitted amounts .....	1,945,810
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets Column) .....	656,509

## SCHEDULE BA - VERIFICATION BETWEEN YEARS Long-Term Invested Assets

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year .....	18,826,400
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions .....	113,265,649
2.2 Additional investment made after acquisitions .....	113,265,649
3. Accrual of discount .....	
4. Increase (decrease) by adjustment .....	668,641
5. Total profit (loss) on sale .....	
6. Amounts paid on account or in full during the year .....	114,510,113
7. Amortization of premium .....	
8. Increase (decrease) by foreign exchange adjustment .....	
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	18,250,577
10. Total valuation allowance .....	
11. Subtotal (Lines 9 plus 10) .....	18,250,577
12. Total nonadmitted amounts .....	4,667,943
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3) .....	13,582,634



**SCHEDULE D - SUMMARY BY COUNTRY**  
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
<b>BONDS</b> Governments (Including all obligations guaranteed by governments)	1. United States .....	365,504,839	358,819,482	373,826,761	357,396,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	365,504,839	358,819,482	373,826,761	357,396,000
States, Territories and Possessions (Direct and guaranteed)	5. United States .....	379,352,939	375,155,033	385,539,180	355,970,000
	6. Canada .....				
	7. Other Countries .....				
	8. Totals	379,352,939	375,155,033	385,539,180	355,970,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States .....	17,954,712	17,884,095	18,942,319	17,505,000
	10. Canada .....				
	11. Other Countries .....				
	12. Totals	17,954,712	17,884,095	18,942,319	17,505,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States .....	32,508,720	32,446,541	34,405,896	31,285,000
	14. Canada .....				
	15. Other Countries .....				
	16. Totals	32,508,720	32,446,541	34,405,896	31,285,000
Public Utilities (unaffiliated)	17. United States .....				
	18. Canada .....				
	19. Other Countries .....				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States .....	252,147,916	248,067,014	260,309,837	244,283,000
	22. Canada .....	5,855,193	5,776,608	5,884,367	5,457,984
	23. Other Countries .....				
	24. Totals	258,003,109	253,843,622	266,194,204	249,740,984
Parent, Subsidiaries and Affiliates	25. Totals				
	<b>26. Total Bonds</b>	<b>1,053,324,319</b>	<b>1,038,148,773</b>	<b>1,078,908,360</b>	<b>1,011,896,984</b>
<b>PREFERRED STOCKS</b> Public Utilities (unaffiliated)	27. United States .....				
	28. Canada .....				
	29. Other Countries .....				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States .....				
	32. Canada .....				
	33. Other Countries .....				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States .....				
	36. Canada .....				
	37. Other Countries .....				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals			100,000	
	<b>40. Total Preferred Stocks</b>			<b>100,000</b>	
<b>COMMON STOCKS</b> Public Utilities (unaffiliated)	41. United States .....				
	42. Canada .....				
	43. Other Countries .....				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States .....				
	46. Canada .....				
	47. Other Countries .....				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States .....	48,518,924	48,518,924	49,595,213	
	50. Canada .....				
	51. Other Countries .....				
	52. Totals	48,518,924	48,518,924	49,595,213	
Parent, Subsidiaries and Affiliates	53. Totals	63,506,234	63,506,234	228,867,420	
	<b>54. Total Common Stocks</b>	<b>112,025,158</b>	<b>112,025,158</b>	<b>278,462,633</b>	
	55. Total Stocks	112,025,158	112,025,158	278,562,633	
	56. Total Bonds and Stocks	1,165,349,477	1,150,173,931	1,357,470,993	

**SCHEDULE D - VERIFICATION BETWEEN YEARS**  
Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year .....	1,179,349,629	7. Amortization of premium .....	16,756,311
2. Cost of bonds and stocks acquired, Column 7, Part 3 .....	1,008,905,089	8. Foreign Exchange Adjustment:	
3. Accrual of discount .....		8.1 Column 15, Part 1 .....	
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2 Section 1 .....	
4.1 Columns 12 - 14, Part 1 .....	(27,366)	8.3 Column 16, Part 2, Section 2 .....	
4.2 Column 15 - 17, Part 2, Section 1 .....		8.4 Column 15, Part 4 .....	
4.3 Column 15, Part 2, Section 2 .....	(85,453,699)		
4.4 Column 11 - 13, Part 4 .....	(3,066,344)	9. Book/adjusted carrying value at end of current period .....	1,165,349,478
5. Total gain (loss), Column 19, Part 4 .....	5,366,933	10. Total valuation allowance .....	
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4 .....	922,968,453	11. Subtotal (Lines 9 plus 10) .....	1,165,349,478
		12. Total nonadmitted amounts .....	
		13. Statement value of bonds and stocks, current period .....	1,165,349,478

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	73,588,669	246,454,412	45,461,758			365,504,839	31.973	327,997,602	31.081	365,504,839	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	73,588,669	246,454,412	45,461,758			365,504,839	31.973	327,997,602	31.081	365,504,839	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1								9,180,202	0.870		
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals								9,180,202	0.870		
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	14,982,506	122,227,312	152,868,131	16,125,000	73,149,990	379,352,939	33.184	352,114,368	33.366	379,352,939	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	14,982,506	122,227,312	152,868,131	16,125,000	73,149,990	379,352,939	33.184	352,114,368	33.366	379,352,939	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	7,149,062	10,805,651				17,954,713	1.571	35,110,575	3.327	17,954,712	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	7,149,062	10,805,651				17,954,713	1.571	35,110,575	3.327	17,954,712	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	12,079,868	20,428,852				32,508,720	2.844	124,276,638	11.776	32,508,720	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	12,079,868	20,428,852				32,508,720	2.844	124,276,638	11.776	32,508,720	

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	129,770,720	81,263,625	79,922,679			290,957,024	25.452	166,173,250	15.746	280,095,150	10,861,874
7.2 Class 2	16,110,959	28,939,874	11,315,517			56,366,350	4.931	40,452,101	3.833	56,366,349	
7.3 Class 3		528,005				528,005	0.046			528,005	
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	145,881,679	110,731,504	91,238,196			347,851,379	30.429	206,625,351	19.580	336,989,504	10,861,874
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

**SCHEDULE D - PART 1A - SECTION 1 (continued)**  
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	237,570,825	481,179,852	278,252,568	16,125,000	73,149,990	1,086,278,235	95.023	X X X	X X X	1,075,416,360	10,861,874
10.2 Class 2	16,110,959	28,939,874	11,315,517			56,366,350	4.931	X X X	X X X	56,366,349	
10.3 Class 3		528,005				528,005	0.046	X X X	X X X	528,005	
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	253,681,784	510,647,731	289,568,085	16,125,000	73,149,990	(b) 1,143,172,590	100.000	X X X	X X X	1,132,310,714	10,861,874
10.8 Line 10.7 as a % of Col. 6	22.191	44.669	25.330	1.411	6.399	100.000	X X X	X X X	X X X	99.050	0.950
11. Total Bonds Prior Year											
11.1 Class 1	225,067,204	477,776,773	206,233,066	26,557,699	79,217,894	X X X	X X X	1,014,852,636	96.167	1,012,376,579	2,476,055
11.2 Class 2	5,158,069	33,748,518	1,545,514			X X X	X X X	40,452,101	3.833	40,452,101	
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	230,225,273	511,525,291	207,778,580	26,557,699	79,217,894	X X X	X X X	(b) 1,055,304,737	100.000	1,052,828,680	2,476,055
11.8 Line 11.7 as a % of Col. 8	21.816	48.472	19.689	2.517	7.507	X X X	X X X	100.000	X X X	99.765	0.235
12. Total Publicly Traded Bonds											
12.1 Class 1	237,570,824	470,317,978	278,252,568	16,125,000	73,149,990	1,075,416,360	94.073	1,012,376,579	95.932	1,075,416,360	X X X
12.2 Class 2	16,110,959	28,939,874	11,315,517			56,366,350	4.931	40,452,101	3.833	56,366,350	X X X
12.3 Class 3		528,005				528,005	0.046			528,005	X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	253,681,783	499,785,857	289,568,085	16,125,000	73,149,990	1,132,310,715	99.050	1,052,828,680	99.765	1,132,310,715	X X X
12.8 Line 12.7 as a % of Col. 6	22.404	44.139	25.573	1.424	6.460	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	22.191	43.719	25.330	1.411	6.399	99.050	X X X	X X X	X X X	99.050	X X X
13. Total Privately Placed Bonds											
13.1 Class 1		10,861,874				10,861,874	0.950	2,476,055	0.235	X X X	10,861,874
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals		10,861,874				10,861,874	0.950	2,476,055	0.235	X X X	10,861,874
13.8 Line 13.7 as a % of Col. 6		100.000				100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10		0.950				0.950	X X X	X X X	X X X	X X X	0.950

(a) Includes \$ 10,861,874 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	73,588,669	246,454,412	45,461,758			365,504,839	31.973	327,997,602	31.081	365,504,839	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals	73,588,669	246,454,412	45,461,758			365,504,839	31.973	327,997,602	31.081	365,504,839	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations								9,180,202	0.870		
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals								9,180,202	0.870		
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	14,982,506	122,227,312	152,868,131	16,125,000	73,149,990	379,352,939	33.184	352,114,368	33.366	379,352,939	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	14,982,506	122,227,312	152,868,131	16,125,000	73,149,990	379,352,939	33.184	352,114,368	33.366	379,352,939	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	7,149,062	10,805,651				17,954,713	1.571	35,110,575	3.327	17,954,712	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals	7,149,062	10,805,651				17,954,713	1.571	35,110,575	3.327	17,954,712	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	12,079,868	20,428,852				32,508,720	2.844	73,637,829	6.978	32,508,720	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities								50,638,810	4.799		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals	12,079,868	20,428,852				32,508,720	2.844	124,276,639	11.776	32,508,720	

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
6.	Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
	6.1 Issuer Obligations											
	6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	6.3 Defined											
	6.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	6.5 Defined											
	6.6 Other											
	6.7 Totals											
7.	Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
	7.1 Issuer Obligations	145,881,679	110,731,504	91,238,195			347,851,378	30.429	206,625,352	19.580	336,989,504	10,861,874
	7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	7.3 Defined											
	7.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	7.5 Defined											
	7.6 Other											
	7.7 Totals	145,881,679	110,731,504	91,238,195			347,851,378	30.429	206,625,352	19.580	336,989,504	10,861,874
8.	Credit Tenant Loans, Schedules D & DA (Group 8)											
	8.1 Issuer Obligations											
	8.7 Totals											
9.	Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
	9.1 Issuer Obligations											
	9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	9.3 Defined											
	9.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	9.5 Defined											
	9.6 Other											
	9.7 Totals											

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	253,681,784	510,647,731	289,568,084	16,125,000	73,149,990	1,143,172,589	100.000	X X X	X X X	1,132,310,714	10,861,874
10.2 Single Class Mortgage-Backed/Asset-Backed Securities								X X X	X X X		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	253,681,784	510,647,731	289,568,084	16,125,000	73,149,990	1,143,172,589	100.000	X X X	X X X	1,132,310,714	10,861,874
10.8 Line 10.7 as a % of Col. 6	22.191	44.669	25.330	1.411	6.399	100.000	X X X	X X X	X X X	99.050	0.950
11. Total Bonds Prior Year											
11.1 Issuer Obligations	219,553,488	486,244,033	196,222,950	23,427,563	79,217,894	X X X	X X X	1,004,665,928	95.201	1,002,189,871	2,476,055
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	10,671,786	25,281,258	11,555,630	3,130,136		X X X	X X X	50,638,810	4.799	50,638,810	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	230,225,274	511,525,291	207,778,580	26,557,699	79,217,894	X X X	X X X	1,055,304,738	100.000	1,052,828,681	2,476,055
11.8 Line 11.7 as a % of Col. 8	21.816	48.472	19.689	2.517	7.507	X X X	X X X	100.000	X X X	99.765	0.235
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	253,681,783	499,785,856	289,568,085	16,125,000	73,149,990	1,132,310,714	99.050	1,002,189,871	94.967	1,132,310,714	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities								50,638,810	4.799		X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	253,681,783	499,785,856	289,568,085	16,125,000	73,149,990	1,132,310,714	99.050	1,052,828,681	99.765	1,132,310,714	X X X
12.8 Line 12.7 as a % of Col. 6	22.404	44.139	25.573	1.424	6.460	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	22.191	43.719	25.330	1.411	6.399	99.050	X X X	X X X	X X X	99.050	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations		10,861,874				10,861,874	0.950	2,476,055	0.235	X X X	10,861,874
13.2 Single Class Mortgage-Backed/Asset-Backed Securities										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals		10,861,874				10,861,874	0.950	2,476,055	0.235	X X X	10,861,874
13.8 Line 13.7 as a % of Col. 6		100.000				100.000	X X X	X X X	X X X	X X X	100.000
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10		0.950				0.950	X X X	X X X	X X X	X X X	0.950

**SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS**

**Short - Term Investments**

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	49,061,611	49,061,611			
2. Cost of short-term investments acquired	1,770,076,986	1,770,076,986			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	1,729,290,329	1,729,290,329			
7. Book/adjusted carrying value, current year	89,848,268	89,848,268			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	89,848,268	89,848,268			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	89,848,268	89,848,268			
12. Income collected during year	1,360,239	1,360,239			
13. Income earned during year	1,449,247	1,449,247			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: \_\_\_\_\_



**NONE**            **Schedule DB - Part A and B Verification**

**NONE**            **Schedule DB - Part C, D and E Verification**

**NONE**            **Schedule DB - Part F - Section 1**

**NONE**            **Schedule DB - Part F - Section 2**

**SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS  
AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
Wells Fargo Bank	Mohave, AZ	8,408,709
Bank One	Phoenix, AZ	70,428,358
Wells Fargo Bank	Phoenix, AZ	40,327,753
Bank One	Yavapai, AZ	4,954,220
Bank of America	Yuma, AZ	7,481,126
Bank One	Yuma, AZ	2,335,111
Bank of America	Escondido, CA	516,238
Bank One	Escondido, CA	397,127
Wells Fargo	Escondido, CA	872,144
Bank of America	Stamford, CT	3,603,645
Bank of America	West Palm,FL	92,462,877
Ever Banki	West Palm,FL	15,000,000
Fifth Third Bank	Jacksonville, FL	1,861,344
Wachovia Bank	Atlanta,GA	14,175,369
Bank One	Crown Point,IN	116,534
Centier Bank	Crown Point,IN	265,200
Peoples Bank	Crown Point,IN	131,970
Fifth Third Bank	Crown Point,IN	8,071,920
Bank One	Indianapolis,IN	11,152,584
Fifth Third Bank	Louisville,KY	156,489
First Union/Wachovia	Baltimore, MD	728,378
Bank of America	Washington DC	20,891,985
Citizens Bank	Boston, MA	852,285
US Bank	Minneapolis, MN	8,234,655
Commerce Bank	Kansas City, MO	14,248,506
First Interstate Bank	Billings, MT	652,977
First Interstate Bank	Great Falls, MT	186,337
Wells Fargo Bank	Great Falls, MT	2,041,607
First Union/Wachovia	Moorsetown, NJ	776,119
JPMorganChase	Roseland, NJ	5,982,794
Fleet	Albany, NY	881,142
Bank of America	Buffalo, NY	295,000
Citibank	Manhattan, NY	4,933,369
JPMorganChase	Riverhead, NY	2,902,766
Citibank	Riverhead, NY	27,129,705
North Folk Bank	Riverhead, NY	1,312,806
JPMorganChase	White Plains, NY	1,192,948
Suntrust Bank	Greensboro, NC	1,500,000
Wachovia	Greensboro, NC	5,660,590
Bank One	Cincinnati, OH	136,045
Fifth Third Street	Cincinnati, OH	925,726
Bank One	Cleveland, OH	265,210
Key Bank	Cleveland, OH	6,375,605
National City Bank	Cleveland, OH	120,000
Bank One	Dayton, OH	3,194,137
National City Bank	Aliquippa, PA	4,119,402
PNC Bank	Aliquippa, PA	106,572,781
Bank of America	Philadelphia, PA	2,539,503
Citizens Bank	Philadelphia, PA	1,887,627
National City Bank	Pittsburgh, PA	3,761,907
PNC Bank	Pittsburgh, PA	7,663,763
City National Bank	Pittsburgh, PA	25,517,894
Bank of America	Pittsburgh, PA	2,834,517
Fleet Bank	Rhode Island	2,552,072
Bank of America	Columbia, SC	249,668
First Tennessee	Memphis, TN	1,578,157
First Tennessee	Nashville, TN	1,026,603
Bank One	Amarillo, TX	1,099,058
JPMorganChase	Austin, TX	9,033,885
Bank of America	Dallas, TX	3,416,404
Compass Bank	Dallas, TX	1,077,037
JPMorganChase Bank	Dallas, TX	61,001,115
Amery Bank	Houston,TX	198,779
Bank of Texas	Houston,TX	650,497
JPMorganChase	Houston,TX	28,977,934
Moody National Bank	Houston,TX	1,871,554
Sterling Bank	Houston,TX	4,782,352
Southwest Bank	Houston,TX	530,594
Texas State Bank	Houston,TX	470,383
1. Totals: Last day of January		575,553,223
2. February		708,335,721
3. March		797,841,967
4. April		715,065,746
5. May		891,288,417
6. June		1,137,382,559
7. July		798,807,753
8. August		1,013,710,688
9. September		858,901,075
10. October		1,009,338,386
11. November		886,316,534
12. December		767,293,912

**SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS  
AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
Hometown Bank	Houston, TX	329,272
Wood Forest Bank	Houston, TX	914,225
Jefferson State Bank	San Antonio, TX	125,358
JPMorganChase	San Antonio, TX	15,551,724
Int'l. Bank of Commerce	San Antonio, TX	2,357,548
First Union/Wachovia	Richmond, VA	139,865
Bank of America	Richmond, VA	4,918,229
Bank of America	Bellingham, WA	1,273,884
Bank of America	Ephrata, WA	294,592
Bank of America	Kennewick, WA	912,948
Bank of America	Olympia, WA	3,610,747
Bank of America	Seattle, WA	18,075,135
Bank of America	Everett, WA	15,525,711
Bank of America	Tacoma, WA	7,620,478
US Bank	Vancouver, WA	9,635,389
US Bank (Firststar)	Waukesha, WI	12,714,128
M & I Bank	Waukesha, WI	592,714
Johnson Bank	Waukesha, WI	2,378,322
0199998 Deposits in ( 24 ) depositories which do not exceed the allowable limit in any one depository	X X X	534,552
0199999 Total Federally Insured Depositories	X X X	765,057,717
NON-FEDERALLY INSURED DEPOSITORIES		
Bank of America	Ephrata, WA	400,000
Wells Fargo Bank	Great Falls, MT	462,814
Bank of America	Kennewick, WA	89,949
First Tennessee	Memphis, TN	121,472
First Tennessee	Nashville, TN	1,161,961
0299999 Total Non-Federally Insured Depositories	X X X	2,236,196
0399999 Total Open Depositories - Dec. 31st	X X X	767,293,913
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	767,293,913
1. Totals: Last day of January		575,553,223
2. February		708,335,721
3. March		797,841,967
4. April		715,065,746
5. May		891,288,417
6. June		1,137,382,559
7. July		798,807,753
8. August		1,013,710,688
9. September		858,901,075
10. October		1,009,338,386
11. November		886,316,534
12. December		767,293,912

**SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS  
AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
Wells Fargo Bank	Phoenix AZ			1,245,036
Bank One	Phoenix AZ			19,616,878
First National Bank	Phoenix AZ			6,857,323
Compass Bank	Phoenix AZ			2,225,382
Standard Federal Bank	Phoenix AZ			987,190
Bank One	Yavapai AZ			452,322
Bank of America	Yuma AZ			672,466
Wells Fargo	Mojave AZ			364,278
Bank of America	Hartford CT			6,535,564
AM South	West Palm FL			32,750,938
Amtrust Bank	West Palm FL			18,262,921
Bank Atlantic	West Palm FL			993,699
Bank of America	West Palm FL			543,184,812
Comerica Bank	West Palm FL			39,830,026
Colonial Bank	West Palm FL			59,215,739
Corus Bank	West Palm FL			43,463,711
Hillcrest Bank	West Palm FL			1,245,369
Gibraltar Bank	West Palm FL			23,462,310
Wells Fargo	West Palm FL			97,640,175
La Salle Bank	West Palm FL			66,219,494
Ocean Bank	West Palm FL			25,627,392
HSBC	West Palm FL			175,085,814
Mellon United Natl Bank	West Palm FL			53,076,766
Fleet (Bank Boston)	West Palm FL			45,601,548
Wachovia Bank	West Palm FL			331,381,405
City National Bank	West Palm FL			40,160,719
First State Bank of FL Keys	West Palm FL			129,832
Union Planters	West Palm FL			41,660,849
Bank United	West Palm FL			5,328,288
US Bank	West Palm FL			15,794,932
Commerce Bank	West Palm FL			2,466,004
Regions Bank	West Palm FL			1,000,000
National City Bank of the Midwest	West Palm FL			21,579,806
Bank of America	Key West FL			1,239,700
Wachovia Bank	Atlanta GA			51,942,439
Citizens Financial	Crown Point IN			1,838,286
Bank One	Indianapolis IN			206,056
Old National Bank	Indianapolis IN			4,817,351
Fifth Third Bank	Indianapolis IN			3,970,370
First Union National Bank	Baltimore MD			9,602,590
All First	Washington DC			208,287
Bank of America	Washington DC			54,724,759
Bank of America	Boston MA			4,079,987
Citizens Bank	Boston MA			37,508,059
Bank One	Southfield MI			
Huntington Bank	Southfield MI			
US Bank	Minneapolis MN			10,460,553
GoldmanSachs	Minneapolis MN			15,039,824
US Bank - Firststar	Kansas City MO			8,292,978
UMB Bank	Kansas City MO			122,669
Mountain West Bank	Great Falls MT			422,937
JPMorganChase	Roseland NJ			13,595,892
First Union	Roseland NJ			118,560
Citibank	Manhattan NY			41,781,244
Fleet Bank	Albany NY			193,153
JPMorganChase	Riverhead NY			24,709,466
Citibank	White Plains NY			216,395
JPMorganChase	White Plains NY			2,729,968
Citibank	New York NY			139,909
Wachovia Bank	Greensboro NC			21,374,072
Branch Bankang and Trust	Wilmington NC			200,000
Bank One	Cleveland OH			6,058,630
Charter One	Cleveland OH			2,134,050
Key Bank	Cleveland OH			1,009,569
Fifth Third Bank	Cincinnati OH			1,821,820
US Bank	Cincinnati OH			275,000
Bank One	Dayton OH			782,828
Sky Bank	Dayton OH			271,000

1.	Totals: Last day of January			1,723,528,666
2.	February			1,801,595,861
3.	March			1,851,825,801
4.	April			2,006,154,774
5.	May			2,120,065,917
6.	June			2,194,626,971
7.	July			2,371,871,939
8.	August			2,298,006,020
9.	September			2,288,921,261
10.	October			2,299,078,623
11.	November			2,474,054,741
12.	December			2,487,063,151

**SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS  
AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
National City Bank Dayton OH				2,000,000
National City Bank Aliquippa PA				
PNC Bank Aliquippa PA				
Citizens Bank Philadelphia PA				691,370
Wachovia Bank Philadelphia PA				1,060,523
Fleet Bank Philadelphia PA				3,157,460
Republic First Bank Philadelphia PA				114,547
Wilmington Trust Philadelphia PA				1,555,551
Citizens Bank-NBU Pittsburgh PA				5,406,050
PNC Bank Pittsburgh PA				5,612,681
Mellon Bank Pittsburgh PA				3,419,761
Bank of America Columbia SC				11,121,033
Bank of America Nashville TN				482,917
First Tennessee Nashville TN				1,684,781
Bank of America Memphis TN				9,430,248
First Tennessee Memphis TN				584,006
Amarillo National Bank Amarillo TX				987,335
JPMorgan Chase Bank Austin TX				619,470
American Bank of Texas Dallas TX				3,623,484
Bank of America Dallas TX				1,444,145
JPMorganChase Dallas TX				82,829,792
Guaranty Bank Dallas TX				2,850,870
JPMorganChase Houston TX				19,596,392
Intl Bank of Commerce Houston TX				1,127,709
Sterling Bank Houston TX				602,445
Washington Mutual Houston TX				140,417
Wells Fargo Bank Houston TX				104,029
Moody National Bank Houston TX				336,922
Texas State Bank Houston TX				170,073
Chase Bank of Texas San Antonio TX				2,123,960
Compass Bank San Antonio TX				458,813
Intl Bank of Commerce San Antonio TX				2,333,737
Falcon International Bank San Antonio TX				171,299
Jefferson State Bank San Antonio TX				126,948
Southtrust Bank San Antonio TX				141,956
AllFirst Bank Richmond VA				126,609
Bank of America Richmond VA				9,740,396
US Bank Ephrata WA				500,000
Bank of America Olympia WA				130,164
Bank of America Seattle WA				37,618,205
Bank of America Snohomish WA				1,768,343
Bank of America Bellingham WA				840,096
Bank of America Kennewick WA				359,175
Columbia State Bank Tacoma WA				15,097,573
Bank of America Vancouver WA				377,326
US Bank Vancouver WA				1,404,711
US Bank (Firststar ) Waukesha WI				12,812,231
Goldman Sachs Waukesha WI				104,999,872
M&I Waukesha WI				23,064,471
Park Bank Waukesha WI				3,961,238
Waukesha State Bank Waukesha WI				3,370,131
Associated Bank Waukesha WI				1,212,407
Anchor Bank Waukesha WI				532,916
Bank One Waukesha WI				2,780,222
Johnson Bank Waukesha WI				44,925,148
Westbank Waukesha WI				143,835
Michell Bank Waukesha WI				293,122
Citizens Bank Waukesha WI				3,272,992
St. Francis Bank Waukesha WI				1,008,968
The Private Bank Waukesha WI				225,000
Community Bank Waukesha WI				225,039
Town Bank Waukesha WI				2,803,487
0199998 Deposits in ( 41 ) depositories which do not exceed the allowable limit in any one depository	X X X			1,351,363
0199999 Total Federally Insured Depositories	X X X			2,487,063,153
NON-FEDERALLY INSURED DEPOSITORIES				
0299999 Total Non-Federally Insured Depositories	X X X			

1. Totals: Last day of January	1,723,528,666
2. February	1,801,595,861
3. March	1,851,825,801
4. April	2,006,154,774
5. May	2,120,065,917
6. June	2,194,626,971
7. July	2,371,871,939
8. August	2,298,006,020
9. September	2,288,921,261
10. October	2,299,078,623
11. November	2,474,054,741
12. December	2,487,063,151

**SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS  
AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
0399999 Total Open Depositories - Dec. 31st	X X X			2,487,063,153
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			2,487,063,153

1. Totals: Last day of January	1,723,528,666
2. February	1,801,595,861
3. March	1,851,825,801
4. April	2,006,154,774
5. May	2,120,065,917
6. June	2,194,626,971
7. July	2,371,871,939
8. August	2,298,006,020
9. September	2,288,921,261
10. October	2,299,078,623
11. November	2,474,054,741
12. December	2,487,063,151

**SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in ( 0 ) depositories which do not exceed the allowable limit in any one depository-open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in ( 0 ) depositories which do not exceed the allowable limit in any one depository-suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
<b>NONE</b>				
0399999 Grand Totals - All Depositories - Dec. 31st.	X X X			

<ol style="list-style-type: none"> <li>1. Totals: Last day of January</li> <li>2. February</li> <li>3. March</li> <li>4. April</li> <li>5. May</li> <li>6. June</li> <li>7. July</li> <li>8. August</li> <li>9. September</li> <li>10. October</li> <li>11. November</li> <li>12. December</li> </ol>	
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**SCHEDULE E - PART 1D - SUMMARY**

<b>Segregated Funds Held for Others</b>			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	767,293,913	2,487,063,153	3,254,357,066
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	767,293,913	2,487,063,153	3,254,357,066
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	767,293,913	2,487,063,153	3,254,357,066
<b>Company Funds on Hand and on Deposit</b>			
<b>General Funds</b>			
6. Open depositories			136,432,935
7. Suspended depositories			
8. Total general funds			136,432,935
<b>Reinsurance Reserve Funds</b>			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
<b>Total Company Funds</b>			
12. Open depositories			136,432,935
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			136,432,935
15. Company funds on hand			5,835,212
16. Total company funds on hand and on deposit			142,268,147

**SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED**

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
<b>Segregated Funds Held for Others</b>			
17. Open depositories		846,652,998	2,159,732,810
18. Suspended depositories			
19. Total segregated funds held for others		846,652,998	2,159,732,810
<b>Company Funds on Deposit</b>			
20. Open depositories	16,017	53,730,160	24,526,379
21. Suspended depositories			
22. Total company funds on deposit	16,017	53,730,160	24,526,379
<b>Total All Funds on Deposit</b>			
23. Open depositories	16,017	900,383,158	2,184,259,189
24. Suspended depositories			
25. Total all funds on deposit	16,017	900,383,158	2,184,259,189



## SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:

1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES  NO

1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES  NO

2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates? YES  NO

2.2 If yes, give details below.

.....  
.....  
.....  
.....  
.....

3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis? YES  NO

**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
74-0476580	50598	Alamo Title Insurance Company	TX	(1,980)								
86-0417131	51586	Fidelity National Title Insurance Company	CA	3,954,389	692							
59-1971665	51535	Ticor Title Insurance Company of Florida	FL	108,050	20							
95-2410872	50067	Ticor Title Insurance Company	CA	1,017,685	179							
0299999		Total Affiliates - U.S. Non-Pool		5,078,144	891							
0499999		Total Affiliates		5,078,144	891							
59-2633824	50687	Attorney's Title Insurance Fund Inc	FL	159,888	58							
46-0423719	50020	Dakota Homestead Title Insurance Company	SD	302,487	119							
95-2566122	50814	First American Title Insurance Company	CA	1,029,501	315			9				
22-1153728	51187	New Jersey Title Insurance Company	NJ	31,288	10							
23-2102109	51403	T. A. Title Insurance Company	PA	3,200	1							
95-4469284	50041	United Title Insurance Company	CA	318,802	86							
74-0924290	50121	Stewart Title Guaranty Company	TX	472,700	155							
76-0233294	51420	Stewart Title Insurance Company	NY	60,000	21							
88-0294251	50050	Westcor Land Title Insurance Company	NV	1,669,612	129							
11-2162335	51039	First American Title Insurance Company of New York	NY	300,005	105							
0599998		Total Other U.S. Unaffiliated Insurers Less Than \$50,000										
0599999		Total Other U.S. Unaffiliated Insurers		4,347,483	999			9				
00-0000000	00000	Lawyers Professional Indemnity Corporation	CANADA		1							
0999998		Total Other Non-U.S. Insurers Less Than \$50,000										
0999999		Total Other Non-U.S. Insurers			1							
9999999		TOTALS		9,425,627	1,891			9				

**SCHEDULE F - PART 2**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held By Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
86-0417131	51586	Fidelity National Title Insurance Company	CA		3,884,043	789						
11-0627325	51020	National Title Insurance of New York Inc.	NY		12,725	2						
95-2216067	50857	Security Union Title Insurance Company	CA		504,811	91			4		(4)	
59-1971665	51535	Ticor Title Insurance Company of Florida	FL		104,500	19						
95-2410872	50067	Ticor Title Insurance Company	CA		1,904,750	344			6		(6)	
0299999		Total Authorized - Affiliates - U.S. Non-Pool			6,410,829	1,245			10		(10)	
0499999		Total Authorized - Affiliates			6,410,829	1,245			10		(10)	
23-1253755	50083	Commonwealth Land Title Insurance Company	PA		209,347	65			201		(201)	
95-2566122	50814	First American Title Insurance Company	CA		714,498	269			222		(222)	
54-0278740	50024	Lawyers Title Insurance Company	VA		237,675	89			185		(185)	
41-0579050	50520	Old Republic Title Insurance Company	MN		225,655	83			87		(87)	
86-0719450	50012	Transnations Title Insurance Company	AZ						41		(41)	
74-0924290	50121	Stewart Title Guaranty Company	TX		554,936	205			227		(227)	
0599999		Total Authorized - Other U.S. Unaffiliated Insurers			1,942,111	711			963		(963)	
AA-1126570	00000	Lloyd's Syndicate ATR-Atrium	LONDON			26						
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	LONDON			53						
AA-1128623	00000	Lloyd's Syndicate AFB-Beazley	LONDON			123						
AA-1128987	00000	Lloyd's Syndicate BRT-Brit	LONDON			14						
AA-1126006	00000	Lloyd's Syndicate LIB-Liberty	LONDON			82						
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	LONDON			20						
AA-1126033	00000	Lloyd's Syndicate HIS-Hiscox	LONDON			49						
AA-1126727	00000	Lloyd's Syndicate SAM-Meacock	LONDON			23						
AA-1126958	00000	Lloyd's Syndicate GSC-Omega	LONDON			49						
0899999		Total Authorized - Other Non-U.S. Insurers				439						
0999999		Total Authorized			8,352,940	2,395			973		(973)	
74-0476580	50598	Alamo Title Insurance Company	TX		69,118	13						
36-0906930	00000	Chicago Title & Trust	IL		36,240	6			19		(19)	
11-0907410	51101	Nations Title Insurance of New York Inc	NY		16,100	3						
00-0000000	11627	FNF Reinsurance Title Company	VT		2,615	5						
93-0585470	50490	Chicago Title Insurance Company of Oregon	OR		4,500	1						
1199999		Total Unauthorized - Affiliates - U.S. Non-Pool			128,573	28			19		(19)	
1399999		Total Unauthorized - Affiliates			128,573	28			19		(19)	
59-2633824	50687	Attorney's Title Insurance Fund Inc	FL		29,500	9			26		(26)	

**SCHEDULE F - PART 2**

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held By Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
06-1434264	50028	Ace Capital Title Reinsurance Company	NY						29		(29)	
06-1629891	51268	Connecticut Attorney's Title Insurance Company	CT						10		(10)	
11-2162335	51039	First American Title Insurance Company of New	NY						23		(23)	
93-0108351	50504	First American Title Insurance Company of Oregon	OR						5		(5)	
16-0557455	51063	Monroe Title Insurance Company	NY						1		(1)	
00-0000000	11382	Duxford Title Reinsurance Company	VT		1,280	3						
00-0000000	11467	Marquette Title Insurance Company	VT		1,429	1						
00-0000000	11491	Security Title Insurance Co.	VT		2,283	6						
81-0615888	00000	AHT Reinsurance Inc	VT		1,774	3						
1499999	Total Unauthorized - Other U.S. Unaffiliated Insurers				36,266	22			94		(94)	
AA-3194139	00000	Axis Specialty Limited	BERMUDA			108						
AA-1320035	00000	AXA Re	EUROPE			7						
AA-1340165	00000	Muchener Ruckversicherungs	EUROPE			20						
AA-3160046	00000	Royal Bank of Canada	OTHER FOREIGN			17						
AA-3190463	00000	IPCRe Limited	BERMUDA			68						
AA-3190757	00000	XL Re Ltd	BERMUDA			17						
1799999	Total Unauthorized - Other Non-U.S. Insurers					237						
1899999	Total Unauthorized				164,839	287			113		(113)	
9999999	Totals				8,517,779	2,682			1,086		(1,086)	

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**SCHEDULE F - PART 3**

**Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
36-0906930	00000	Chicago Title & Trust	IL				19									
0299999		Total Affiliates - U.S. Non-Pool					19									
0499999		Total Affiliates					19									
59-2633824	50687	Attorney's Title Insurance Fund Inc	FL				26									
06-1434264	50028	Ace Capital Title Reinsurance Comapny	NY				29									
06-1629891	51268	Connecticut Attorney's Title Insurance	CT				10									
11-2162335	51039	First American Title Insurance Company	NY				23									
93-0108351	50504	First American Title Insurance Company	OR				5									
16-0557455	51063	Monroe Title Insurance Company	NY				1									
0599999		Total Other U.S. Unaffiliated Insurers					94									
9999999		Totals					113									

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1. Amounts in dispute totaling \$ \_\_\_\_\_ 0 are included in Column 5.  
 2. Amounts in dispute totaling \$ \_\_\_\_\_ 0 are excluded from Column 13.  
 3. Column 5 excludes \$ \_\_\_\_\_ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

**SCHEDULE H - PART 1**

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
3026	Wholly	01/01/1963	12/31/2005	01/01/1963	635,900	635,900	Cost		
3028	Wholly	01/01/1965	12/31/2005	01/01/1965	19,340	19,340	Cost		
3368	Wholly	01/01/1889	12/31/2005	01/01/1996	144,855	144,855	Cost		
3013	Wholly	01/01/1935	12/31/2005	01/01/1982	123,408	123,408	Cost		
3400	Wholly	01/01/1846	12/31/2005	01/01/1961	215,981	215,981	Cost		
3151	Wholly	01/01/1976	01/01/1992	01/01/1976	324,908	324,908	Cost		
3151	Wholly	01/01/1976	01/01/1992	01/01/1976	294,631	294,631	Cost		
3151	Wholly	01/01/1976	01/01/1992	01/01/1976	848,502	848,502	Cost		
3012	Wholly	01/01/1965	12/31/2005	01/01/1975	109,731	109,731	Cost		
2080	Wholly	01/02/1822	12/31/2005	01/01/1967	405,404	405,404	Cost		
2040	Wholly	12/15/1826	12/31/2005	01/01/1971	69,368	69,368	Cost		
2027	Wholly	01/01/1836	12/31/2005	01/01/1963	200,000	200,000	Cost		
3175	Partial-33%	01/01/1981	12/31/2005	01/01/1967	100,000	100,000	Cost		
3178	Wholly	05/01/1820	12/31/2005	01/01/1979	286,448	286,448	Cost		
1144	Partial 12.5%	01/01/1979	12/31/2005	01/01/1980	1,629,396	1,629,396	Cost		
2029	Partial-33%	01/01/1942	12/31/2005	01/01/1977	12,798	12,798	Cost		
2029.1	Wholly	01/01/1977	12/31/2005	12/31/2005	235,785	235,785	Cost		
1152	Wholly	01/01/1900	12/31/2005	01/01/1997	250,000	250,000	Cost		
2081	Wholly	01/01/1971	01/01/1972	01/01/1971	11,000	11,000	Cost		
1105	Wholly	01/01/1980	12/31/2005	01/01/1980	360,855	360,855	Cost		
1153	Wholly	01/01/1878	12/31/2005	01/01/1997	13,253	13,253	Cost		
1154	Wholly	01/01/1878	12/31/2005	01/01/1997	6,747	6,747	Cost		
3410	Wholly	01/01/1987	12/31/2005	06/01/2000	8,000	8,000	Cost		
3035	Wholly	01/01/1964	12/31/2005	01/01/1980	400,125	400,125	Cost		
3360	Wholly	01/01/1969	01/01/1985	01/01/1976	661,294	661,294	Cost		
1160	Wholly	01/01/1975	12/31/2005	01/01/1971	127,425	127,425	Cost		
1136	Partial-13%	01/01/1975	12/31/2005	01/01/1976	18,500	18,500	Cost		
1149	Wholly	01/01/1978	12/31/2005	01/01/1981	1,726	1,726	Cost		
3403	Wholly	01/01/1918	12/31/2005	01/01/1998	27,063	27,063	Cost		
3404	Wholly	01/01/1918	12/31/2005	01/01/1999	21,928	21,928	Cost		893
1130	Wholly	01/01/1937	12/31/2005	01/01/1975	143,357	143,357	Cost		
1140	Partial-20%	01/01/1988	01/01/1994	01/01/1975	39,000	39,000	Cost		
1152	Wholly	01/01/1987	01/01/1993	01/01/1977	15,938	15,938	Cost		
3036	Wholly	01/01/1800	12/31/2005	01/01/1980	70,376	70,376	Cost		
3363	Wholly	01/01/1956	01/01/1983	01/01/1977	1,671,351	1,671,351	Cost		
3409	Wholly	01/01/1900	12/31/2005	01/01/1999	16,238	16,238	Cost		
1001	Partial-11%	01/01/1945	12/31/2005	01/01/1977	25,000	25,000	Cost		
1012	Wholly	01/01/1973	12/31/2005	01/01/1974	218,630	218,630	Cost		
1014	Wholly	01/01/1860	01/01/1989	01/01/1974	103,521	103,521	Cost		
1021	Wholly	01/01/1974	01/01/1991	01/01/1974	186,651	186,651	Cost		
1023	Wholly	01/01/1974	01/01/1980	01/01/1974	191,522	191,522	Cost		
1024	Wholly	01/01/1956	01/01/1983	01/01/1974	133,950	133,950	Cost		
1035	Wholly	01/01/1966	12/31/2005	01/01/1974	250,000	250,000	Cost		
1038	Wholly	01/01/1914	01/01/1974	01/01/1974	301,000	301,000	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

**SCHEDULE H - PART 1**

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
1041	Partial-25%	01/01/1985	12/31/2005	01/01/1985	34,427	34,427	Cost		
1042	Wholly	01/01/1974	12/31/2005	01/01/1974	25,000	25,000	Cost		
1044	Partial-11%	01/01/1937	12/31/2005	01/01/1974	525,800	525,800	Cost		
1047	Wholly	01/01/1919	01/01/1973	01/01/1974	390,417	390,417	Cost		
1050	Wholly	01/01/1850	01/01/1973	01/01/1974	416,378	416,378	Cost		
1051	Partial-14%	01/01/1960	12/31/2005	01/01/1974	442,702	442,702	Cost		
1052	Wholly	01/01/1934	01/01/1978	01/01/1974	190,390	190,390	Cost		
1053	Wholly	01/01/1934	01/01/1978	01/01/1974	31,805	31,805	Cost		
1054	Wholly	01/01/1934	01/01/1978	01/01/1974	29,181	29,181	Cost		
1056	Wholly	01/01/1974	12/31/2005	01/01/1974	468,781	468,781	Cost		
1057	Wholly	01/01/1974	12/31/2005	01/01/1974	305,490	305,490	Cost		
1058	Wholly	01/01/1975	12/31/2005	01/01/1974	95,000	95,000	Cost		
1060	Wholly	01/01/1985	01/01/1991	01/01/1985	72,300	72,300	Cost		
1160	Wholly	01/01/1975	12/31/2005	01/01/1971	168,815	168,815	Cost		
2030	Wholly	01/01/1941	12/31/2005	01/01/1955	126,193	126,193	Cost		
2028	Wholly	01/01/1832	12/31/2005	01/01/1974	142,413	142,413	Cost		
2026	Wholly	01/01/1870	12/31/2005	01/01/1971	51,215	51,215	Cost		
3202	Wholly	01/01/1838	12/31/2005	01/01/1992	100,000	100,000	Cost		
3204	Wholly	01/01/1962	12/31/2005	01/01/1977	25,000	25,000	Cost		
3207	Partial-14%	01/01/1965	12/31/2005	01/01/1975	891,993	891,993	Cost		
3209	Wholly	01/01/1949	12/31/2005	01/01/1979	42,250	42,250	Cost		
3212	Partial-6%	01/01/1967	12/31/2005	01/01/1989	62,000	62,000	Cost		
3213	Wholly	01/01/1991	12/31/2005	01/01/1991	51,000	51,000	Cost		
3216	Wholly	01/01/1950	01/01/1982	01/01/1984	3,157,000	3,157,000	Cost		
3218	Partial-20%	01/01/1982	12/31/2005	01/01/1985	7,900	7,900	Cost		
3219	Partial-20%	01/01/1980	12/31/2005	01/01/1985	10,915	10,915	Cost		
3222	Wholly	01/01/1950	12/31/2005	01/01/1983	6,250	6,250	Cost		
3223	Wholly	01/01/1972	12/31/2005	01/01/1973	205,800	205,800	Cost		
3224	Wholly	01/01/1950	12/31/2005	01/01/1987	162,501	162,501	Cost		
3226	Wholly	01/01/1843	01/01/1991	01/01/1984	189,590	189,590	Cost		
3201	Wholly	01/01/1940	12/31/2005	01/01/1984	4,837	4,837	Cost		
3352	Wholly	08/01/1899	12/31/2005	01/01/1965	36,999	36,999	Cost		
3354	Wholly	01/01/1866	01/01/1991	01/01/1974	95,092	95,092	Cost		
3355	Wholly	01/01/1866	12/31/2005	01/01/1965	52,800	52,800	Cost		
3356	Wholly	08/01/1899	12/31/2005	01/01/1965	22,800	22,800	Cost		
3357	Wholly	01/01/1967	12/31/2005	01/01/1976	66,787	66,787	Cost		
3357	Wholly	01/01/1967	12/31/2005	01/01/1976	8,587	8,587	Cost		
3361	Wholly	01/01/1950	01/01/1991	01/01/1974	1,150,000	1,150,000	Cost		
3405	Wholly	01/01/1950	12/31/2005	01/01/1999	121,900	121,900	Cost		
3025	Wholly	01/01/1980	12/31/2005	01/01/1980	25,000	25,000	Cost		
2090	Wholly	09/12/1887	12/31/2005	01/01/1975	489,871	489,871	Cost		
2091	Partial-50%	01/01/1975	12/31/2005	01/01/1975	108,500	108,500	Cost		
2092	Wholly	01/01/1900	12/31/2005	01/01/1976	563,000	563,000	Cost		
3351	Partial-50%	01/01/1975	12/31/2005	01/01/1975	3,510	3,510	Cost		
1170	Partial-50%	01/01/1975	12/31/2005	01/01/1975	167,113	167,113	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

**SCHEDULE H - PART 1**

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
1171	Partial-50%	01/01/1975	12/31/2005	01/01/1975	64,173	64,173	Cost		
1172	Partial-50%	01/01/1976	12/31/2005	01/01/1976	141,000	141,000	Cost		
1173	Partial-50%	01/01/1975	12/31/2005	01/01/1975	27,473	27,473	Cost		
1174	Partial-50%	01/01/1984	12/31/2005	01/01/1984	11,513	11,513	Cost		
1175	Partial-50%	01/01/1975	12/31/2005	01/01/1975	161,944	161,944	Cost		
1176	Partial-50%	01/01/1975	12/31/2005	01/01/1975	93,098	93,098	Cost		
1177	Partial-50%	01/01/1975	12/31/2005	01/01/1975	62,271	62,271	Cost		
1178	Partial-50%	01/01/1975	12/31/2005	01/01/1975	159,406	159,406	Cost		
2001	Wholly	01/01/1950	12/31/2005	01/01/1950	1,500,000	1,500,000	Cost		
2003	Wholly	01/01/1950	12/31/2005	01/01/1950	100,000	100,000	Cost		
2004	Wholly	01/01/1950	12/31/2005	01/01/1950	147,872	147,872	Cost		
2005	Wholly	01/01/1950	12/31/2005	01/01/1950	201,251	201,251	Cost		
2011	Wholly	01/01/1950	12/31/2005	01/01/1950	46,442	46,442	Cost		
2008	Wholly	01/01/1825	12/31/2005	01/01/1950	41,868	41,868	Cost		
2010	Wholly	01/01/1790	12/31/2005	01/01/1950	100,000	100,000	Cost		
2002	Wholly	01/01/1850	12/31/2005	01/01/1950	127,944	127,944	Cost		
2000	Wholly	01/01/1988	12/31/2005	01/01/1977	739,675	739,675	Cost		
2006	Wholly	01/01/1950	12/31/2005	01/01/1950	248,874	248,874	Cost		
2009	Wholly	01/01/1821	12/31/2005	01/01/1988	478,306	478,306	Cost		
999	Wholly	01/01/1976	12/31/2005	01/01/1997	207,000	207,000	Cost		
3401	Wholly	01/01/1996	12/31/2005	01/01/1998	225,000	225,000	Cost		
1102	Wholly	01/01/1974	12/31/2005	01/01/1974	159,400	159,400	Cost		
3411	Wholly	01/01/1985	12/31/2005	01/01/1984	390,795	390,795	Cost		
3411	Wholly	01/01/1984	12/31/1994	07/15/2001	13,739	13,739	Cost		
3408	Wholly	01/01/1956	12/31/2005	01/01/1999	200,331	200,331	Cost		
3200	Wholly	01/01/1978	12/31/2005	01/01/1978	439,700	439,700	Cost		
3220	Wholly	01/01/1876	12/31/2005	01/01/1978	622,438	622,438	Cost		
3221	Wholly	01/01/1876	12/31/2005	01/01/1978	55,075	55,075	Cost		
3215	Partial-6%	01/01/1967	12/31/2005	01/01/1972	672,360	672,360	Cost		
3205	Wholly	01/01/1974	12/31/2005	01/01/1986	150,000	150,000	Cost		
3208	Partial-14%	01/01/1965	12/31/2005	01/01/1975	800,000	800,000	Cost		
3210	Wholly	01/01/1949	12/31/2005	01/01/1979	72,100	72,100	Cost		
3303	Wholly	01/01/1972	12/31/2005	01/01/1972	743,839	743,839	Cost		
2065	Wholly	01/01/1988	12/31/2005	01/01/1988	292,898	292,898	Cost		
3301	Wholly	01/01/1988	12/31/2005	01/01/1982	331,439	331,439	Cost		
3304	Wholly	01/01/1988	12/31/2005	01/01/1988	922,955	922,955	Cost		
2064	Partial-50%	01/01/1988	12/31/2005	01/01/1989	150,000	150,000	Cost		
1061	Wholly	01/01/1993	12/31/2005	01/01/1993	89,186	89,186	Cost		
3102	Partial-14.25%	01/01/1980	12/31/2005	01/01/1991	230,787	230,787	Cost		
1133	Wholly	01/01/1987	01/01/1993	01/01/1990	404,794	404,794	Cost		
1002	Partial-14%	01/01/1989	12/31/2005	01/01/1989	232,490	232,490	Cost		
3402	Partial-25%	01/01/1992	12/31/2005	01/01/1998	60,000	60,000	Cost		
3214	Wholly	01/01/1837	01/01/1993	01/01/1994	92,879	92,879	Cost		
2060	Wholly	01/01/1978	12/31/2005	01/01/1978	889,607	889,607	Cost		
2060	Wholly	01/01/1978	12/31/2005	01/01/1978	65,609	65,609	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:



**SCHEDULE H - PART 1**

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
3011	Wholly	01/01/1897	01/01/1993	01/01/1986	1,000,000	1,000,000	Cost		
3045	Wholly	01/01/1800	12/31/2005	01/01/1976	277,500	277,500	Cost		
3047	Wholly	01/01/1976	12/31/2005	01/01/1976	15,000	15,000	Cost		
3048	Wholly	01/01/1800	12/31/2005	01/01/1976	40,000	40,000	Cost		
3049	Wholly	01/01/1800	12/31/2005	01/01/1976	17,500	17,500	Cost		
3046	Wholly	01/01/1976	12/31/2005	01/01/1976	3,500	3,500	Cost		
3051	Wholly	01/01/1909	12/31/2005	01/01/1976	75,743	75,743	Cost		
3050	Wholly	01/01/1900	12/31/2005	01/01/1976	221,954	221,954	Cost		
3225	Wholly	01/01/1982	12/31/2005	01/01/1994	1,306,986	1,306,986	Cost	219,550	
3300	Wholly	01/01/1972	12/31/2005	01/01/1972	113,718	113,718	Cost		
3412	Wholly	01/01/1998	12/31/2005	06/01/2000	15,255	15,255	Cost		
3413	Wholly	01/01/1962	01/01/1994	02/28/2001	38,632	38,632	Cost		
3413	Wholly	01/01/1961	12/31/1984	02/28/2001	12,329	12,329	Cost		
3414	Wholly	01/01/1980	12/31/2005	12/31/2003	354,716	354,716	Cost	19,857	
3416	Wholly	01/01/1998	12/31/2005	11/30/2003	215,953	215,953	Cost		
3417	Wholly	01/01/1968	10/26/2004	10/31/2004	79,950	79,950	Cost		
3418	Wholly	03/01/1903	06/17/2004	06/30/2004	53,300	53,300	Cost		
3419	Wholly	01/01/2004	12/31/2005	09/30/2004	53,058	53,058	Cost		
3420	Wholly	05/31/1983	12/31/2005	03/14/2005	75,000	75,000	Cost		
9999999 Totals					39,213,832	39,213,832	X X X	239,407	893

40.3

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

**SCHEDULE H - PART 2**

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition / Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
2029.1 3420	Wholly Wholly	01/01/1977 05/31/1983	12/31/2005 12/31/2005	12/31/2005 03/04/2005	purchase purchase	Sea Group Hays Data	235,794 75,000	235,794 75,000	100.000 100.000	
9999999 Totals							310,794	310,794	X X X	X X X

4 1

**SCHEDULE H - PART 3**

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale
		3 From	4 To								
<b>NONE</b>											

4 2

**SCHEDULE H - Verification Between Years**

1. Book value, December 31, prior year .....	38,664,525	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10 .....	893
2.1 Totals, Part 1, Col. 9 .....	239,407	5.2 Totals, Part 3, Col. 9 .....	
2.2 Totals, Part 3, Col. 8 .....		6. Consideration received on sales, Part 3, Col. 11 .....	
3. Cost of acquisition, Part 2, Col. 8 .....	310,794	7. Net profit (loss) on sales, Part 3, Col. 12 .....	
4. Totals .....	39,214,726	8. Book value, December 31, current year .....	39,213,833

## SCHEDULE H - PART 4

**Showing Total Title Assets Held Directly or by Subsidiaries**

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets .....	38,971,647	38,422,337
2. Title plant assets held by subsidiaries (proportionate to ownership) .....	9,670,133	5,595,680
3. Total (Line 1 plus Line 2)	48,641,780	44,018,017

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	10,180,972	67,186	2,551,385	99,462	12,700,081	678,720			540,376		
2. 1996	249,746	720,396	1,801	153,920	5,019	871,098	24,922			19,017		
3. 1997	308,424	811,202	1,992	160,479	5,067	968,606	24,620			20,900		
4. 1998	420,477	1,068,015	2,372	210,204	4,430	1,276,161	38,886			22,843		
5. 1999	449,451	1,133,335	2,542	184,050	5,700	1,314,227	39,677			22,021		
6. 2000	374,538	1,019,055	3,078	149,362	3,924	1,167,571	38,023			21,768		
7. 2001	549,228	1,302,579	3,188	141,044	3,194	1,443,617	39,527			19,822		
8. 2002	723,242	1,698,373	3,218	191,407	3,319	1,889,679	30,132			22,145		
9. 2003	950,571	2,323,333	2,190	280,497	2,765	2,603,255	36,998			13,418		
10. 2004	859,843	2,252,449	2,280	247,706	4,534	2,497,901	20,366			8,397		
11. 2005	928,483	2,279,135	1,891	226,631	2,684	2,504,973	5,611			904		
12. Totals	X X X	24,788,844	91,738	4,496,685	140,098	29,237,169	977,482			711,611		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	159,359		1,219,096	181,648	18,270			42,896			11,475
2. 1996	5,683		43,939	9,132	1,405			4,462			414
3. 1997	7,822		45,520	10,211	3,216			5,166			429
4. 1998	7,921		61,729	13,744	5,953			8,607			581
5. 1999	8,363		61,698	13,902	7,610			11,137			581
6. 2000	8,464		59,791	10,952	9,046			14,322			563
7. 2001	6,969		59,349	5,091	8,888			16,065			2,149
8. 2002	7,008		52,277	4,760	23,542			23,779			2,082
9. 2003	4,185		50,416	4,630	31,315			46,303			3,655
10. 2004	6,887		28,763	3,713	26,764			75,389			6,631
11. 2005	1,715		6,515	1,147	9,302			116,257			3,242
12. Total	224,376		1,689,093	258,930	145,311			364,383			31,802

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage For Time Value of Money	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	72,641	1,054	1,280,262			1,280,262	0.101	0.102	X X X		72,641	
2. 1996	6,281	129	49,806			49,806	0.057	0.058	0.201		6,281	
3. 1997	8,811	225	53,902			53,902	0.056	0.056	0.176		8,811	
4. 1998	15,141	330	76,289			76,289	0.060	0.060	0.183		15,141	
5. 1999	19,328	408	80,445			80,445	0.062	0.062	0.180		19,328	
6. 2000	23,931	586	83,159			83,159	0.072	0.072	0.224		23,931	
7. 2001	27,102	821	84,302			84,302	0.060	0.060	0.157		27,102	
8. 2002	49,403	1,043	99,598			99,598	0.054	0.054	0.141		49,403	
9. 2003	81,273	1,577	128,034			128,034	0.051	0.051	0.139		81,273	
10. 2004	108,784	1,855	130,916			130,916	0.055	0.055	0.160		108,784	
11. 2005	128,801	880	132,074			132,074	0.054	0.054	0.146		128,801	
12. Total	541,496	8,908	2,198,787			2,198,787	X X X	X X X	X X X		X X X	541,496

**SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY**  
 (\$'000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	3,420,656	67,186	2,551,385	33,109	6,006,118	445,668				359,046		
2. 1996	84,670	161,099	1,801	153,920	2,846	313,974	12,352				8,627		
3. 1997	103,323	185,233	1,992	160,479	3,048	344,656	11,980				5,992		
4. 1998	150,826	250,230	2,372	210,204	2,005	460,801	22,650				8,753		
5. 1999	149,111	230,481	2,542	184,050	2,976	414,097	21,924				9,873		
6. 2000	275,190	190,599	3,078	149,362	923	342,116	17,508				7,004		
7. 2001	310,195	246,682	3,188	141,044	607	390,307	19,687				8,248		
8. 2002	377,620	290,983	3,218	191,407	569	485,039	14,153				9,622		
9. 2003	557,973	555,288	2,190	280,497	534	837,441	19,054				4,681		
10. 2004	486,109	411,400	2,280	247,706	834	660,552	13,315				5,350		
11. 2005	548,585	392,634	1,891	226,631	474	620,682	4,082				306		
12. Totals	X X X	6,335,285	91,738	4,496,685	47,925	10,875,783	602,373				427,502		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	70,118		804,714	134,375	5,918			25,948			6,942
2. 1996	1,901		20,979	6,400	133			2,699			250
3. 1997	1,819		17,972	7,013	1,458			3,125			259
4. 1998	3,831		31,403	8,879	1,512			5,206			352
5. 1999	3,520		31,797	8,624	5,114			6,736			351
6. 2000	3,568		24,512	6,268	3,788			8,663			340
7. 2001	2,300		27,935	1,934	4,416			9,718			1,300
8. 2002	4,691		23,775	1,791	13,227			14,384			1,260
9. 2003	2,758		23,735	2,028	18,152			28,009			2,211
10. 2004	4,829		18,665	1,724	20,487			45,602			4,011
11. 2005	1,339		4,388	631	5,543			70,324			1,961
12. Total	100,674		1,029,875	179,667	79,748			220,414			19,237

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	38,808	378	836,580			836,580	0.141	0.140	X X X		38,808	
2. 1996	3,082	33	23,811			23,811	0.076	0.077	0.284		3,082	
3. 1997	4,842	40	22,555			22,555	0.066	0.066	0.221		4,842	
4. 1998	7,070	101	38,121			38,121	0.084	0.083	0.255		7,070	
5. 1999	12,201	117	43,647			43,647	0.106	0.106	0.295		12,201	
6. 2000	12,791	201	36,963			36,963	0.110	0.109	0.136		12,791	
7. 2001	15,434	281	42,069			42,069	0.112	0.111	0.140		15,434	
8. 2002	28,871	331	51,386			51,386	0.109	0.109	0.139		28,871	
9. 2003	48,372	621	69,896			69,896	0.086	0.086	0.129		48,372	
10. 2004	70,100	857	84,754			84,754	0.135	0.134	0.183		70,100	
11. 2005	77,828	480	80,255			80,255	0.133	0.132	0.150		77,828	
12. Total	319,399	3,440	1,330,037			1,330,037	X X X	X X X	X X X		X X X	319,399

**SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS**

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	6,760,316			66,353	6,693,963	233,052				181,330		
2. 1996	165,076	559,297			2,173	557,124	12,569				10,389		
3. 1997	205,101	625,969			2,019	623,950	12,640				14,908		
4. 1998	269,651	817,785			2,425	815,360	16,236				14,090		
5. 1999	300,340	902,854			2,724	900,130	17,753				12,148		
6. 2000	99,348	828,455			3,001	825,454	20,514				14,763		
7. 2001	239,033	1,055,897			2,587	1,053,310	19,839				11,573		
8. 2002	345,622	1,407,390			2,750	1,404,640	15,979				12,524		
9. 2003	392,598	1,768,045			2,231	1,765,814	17,944				8,736		
10. 2004	373,734	1,841,049			3,700	1,837,349	7,052				3,047		
11. 2005	379,897	1,886,501			2,210	1,884,291	1,528				598		
12. Totals	X X X	18,453,558			92,173	18,361,385	375,106				284,106		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	89,241		414,382	47,273	12,351				16,948			4,535
2. 1996	3,783		22,958	2,732	1,272				1,763			163
3. 1997	6,003		27,548	3,198	1,759				2,041			169
4. 1998	4,090		30,326	4,865	4,441				3,400			230
5. 1999	4,843		29,901	5,278	2,496				4,400			229
6. 2000	4,896		35,277	4,684	5,258				5,659			222
7. 2001	4,669		31,412	3,157	4,472				6,348			849
8. 2002	2,317		28,503	2,969	10,315				9,395			823
9. 2003	1,428		26,680	2,602	13,163				18,295			1,444
10. 2004	2,058		10,099	1,989	6,277				29,786			2,620
11. 2005	376		2,126	516	3,759				45,934			1,281
12. Total	123,704		659,212	79,263	65,563				143,969			12,565

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21+19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	33,834	676	443,681			443,681	0.066	0.067	X X X			33,834
2. 1996	3,198	96	25,993			25,993	0.047	0.047	0.158			3,198
3. 1997	3,969	185	31,348			31,348	0.050	0.051	0.154			3,969
4. 1998	8,071	229	38,167			38,167	0.047	0.047	0.142			8,071
5. 1999	7,125	291	36,797			36,797	0.041	0.041	0.123			7,125
6. 2000	11,139	385	46,194			46,194	0.056	0.056	0.467			11,139
7. 2001	11,669	540	42,232			42,232	0.041	0.041	0.180			11,669
8. 2002	20,533	712	48,213			48,213	0.035	0.035	0.142			20,533
9. 2003	32,902	956	58,138			58,138	0.034	0.034	0.152			32,902
10. 2004	38,683	998	46,162			46,162	0.026	0.027	0.131			38,683
11. 2005	50,974	400	51,819			51,819	0.028	0.028	0.140			50,974
12. Total	222,097	5,468	868,744			868,744	X X X	X X X	X X X		X X X	222,097

**SCHEDULE P-PART 2  
POLICY YEAR INCURRED LOSS AND ALAE**

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	567,035	574,359	569,922	573,225	580,946	591,508	582,996	580,418	577,541	571,327
2. 1986	137,185	138,910	133,006	132,725	136,231	137,376	136,482	136,154	135,600	134,512
3. 1987	76,718	78,245	76,953	78,874	81,157	81,690	80,465	79,576	79,509	77,723
4. 1988	93,394	93,501	90,678	92,655	95,720	96,956	96,152	94,358	92,965	91,257
5. 1989	110,196	112,815	105,730	107,736	110,984	111,471	109,656	107,385	105,748	103,243
6. 1990	100,961	101,765	98,109	97,939	101,152	101,241	99,723	98,638	97,738	97,091
7. 1991	44,344	42,765	40,329	41,692	42,873	42,536	44,650	43,591	43,519	42,455
8. 1992	37,954	36,919	35,721	37,630	39,743	38,240	37,791	37,272	38,449	38,038
9. 1993	42,818	40,865	39,411	38,993	41,312	40,943	40,325	39,360	39,013	37,829
10. 1994	45,146	43,853	40,980	40,238	41,980	41,576	41,226	40,593	40,982	40,540
11. 1995	43,835	43,928	42,778	42,342	43,755	42,191	44,982	45,020	45,763	46,248
12. 1996	46,219	52,869	52,726	49,782	50,975	46,402	46,222	47,147	50,678	49,805
13. 1997	X X X	52,336	62,542	57,507	60,095	57,388	58,336	56,700	55,146	53,902
14. 1998	X X X	X X X	84,986	84,073	78,960	69,809	75,596	73,456	72,983	76,290
15. 1999	X X X	X X X	X X X	87,230	85,152	77,759	79,891	77,521	78,239	80,445
16. 2000	X X X	X X X	X X X	X X X	75,170	86,019	79,311	80,226	81,281	83,156
17. 2001	X X X	X X X	X X X	X X X	X X X	84,357	88,159	84,645	84,342	84,301
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	101,982	100,333	95,101	99,600
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	113,238	113,349	128,034
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	122,734	130,917
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	132,074

**SCHEDULE P-PART 2A  
POLICY YEAR PAID LOSS AND ALAE**

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	522,900	526,859	531,610	536,199	540,327	544,934	547,318	550,478	553,890	555,353	55,417	28,121
2. 1986	122,855	124,018	125,283	126,008	127,133	127,424	127,965	128,647	129,090	129,487	6,348	3,058
3. 1987	67,024	68,487	69,565	71,632	72,220	72,510	72,433	72,675	73,979	74,207	6,284	2,950
4. 1988	78,833	80,428	82,110	82,952	84,300	84,756	85,450	85,771	85,967	86,564	5,492	3,237
5. 1989	85,179	90,067	93,478	94,528	95,462	96,545	96,805	96,606	96,938	97,224	5,072	3,161
6. 1990	77,761	80,445	83,975	86,579	88,071	86,789	87,296	88,169	89,056	90,141	11,228	2,610
7. 1991	29,891	32,544	33,566	34,727	35,304	35,928	37,042	37,642	38,330	39,185	7,457	1,708
8. 1992	22,865	25,246	28,291	29,859	30,809	31,539	31,850	32,480	34,210	35,162	8,459	1,742
9. 1993	20,309	24,997	28,830	30,766	31,772	32,926	33,995	34,335	34,760	34,981	9,034	1,780
10. 1994	16,556	22,595	26,420	28,826	31,048	32,142	33,163	34,167	35,183	36,548	7,293	1,854
11. 1995	8,839	15,957	21,017	24,448	27,592	29,749	33,707	36,067	39,046	40,244	5,268	1,928
12. 1996	3,404	12,162	19,636	24,711	28,444	30,802	32,864	36,166	42,687	43,938	6,652	2,434
13. 1997	X X X	4,303	12,600	22,188	29,056	33,713	39,143	42,536	44,514	45,519	6,989	3,106
14. 1998	X X X	X X X	4,673	13,444	23,071	30,595	47,269	52,999	57,460	61,730	9,934	3,653
15. 1999	X X X	X X X	X X X	5,563	15,005	27,978	40,014	48,523	57,217	61,698	10,046	3,633
16. 2000	X X X	X X X	X X X	X X X	6,835	18,291	27,683	39,910	49,349	59,788	7,355	3,212
17. 2001	X X X	X X X	X X X	X X X	X X X	5,035	17,352	32,774	47,631	59,348	1,377	3,013
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	5,764	20,173	37,295	52,279	1,288	2,477
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,669	27,742	50,416	1,136	2,021
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,043	28,764	596	1,295
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,515	73	197



**SCHEDULE P-PART 2B  
POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES**

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	4,718	5,839	3,740	5,069	3,428	3,981	3,269	4,196	2,776	4,024
2. 1986	1,592	1,403	686	1,115	1,202	1,792	1,292	2,073	2,345	2,267
3. 1987	1,601	1,833	2,136	1,069	596	646	188	690	244	184
4. 1988	3,050	2,544	1,302	1,067	823	1,702	1,190	202	190	527
5. 1989	7,620	8,492	3,546	2,953	2,772	1,109	868	490	566	650
6. 1990	4,509	4,950	5,884	1,810	1,288	1,546	1,200	1,350	1,243	2,251
7. 1991	3,606	2,027	1,528	1,059	630	682	862	1,046	875	553
8. 1992	3,075	2,862	1,890	1,424	1,209	1,019	1,015	814	927	631
9. 1993	4,472	3,154	1,897	1,502	1,165	1,343	472	476	216	258
10. 1994	4,341	3,241	2,352	1,766	1,908	1,438	1,285	1,114	1,660	949
11. 1995	4,964	4,682	5,898	5,208	4,780	5,444	5,244	4,471	2,397	2,833
12. 1996	2,239	4,845	4,324	5,464	4,312	3,617	2,839	3,982	1,886	1,163
13. 1997	X X X	2,196	6,281	6,883	7,453	8,135	5,926	3,635	2,710	2,663
14. 1998	X X X	X X X	3,307	8,662	9,845	14,834	8,574	4,827	4,039	4,929
15. 1999	X X X	X X X	X X X	3,758	10,600	12,729	11,666	8,415	4,800	6,300
16. 2000	X X X	X X X	X X X	X X X	5,917	11,448	13,967	12,978	13,423	7,490
17. 2001	X X X	X X X	X X X	X X X	X X X	5,067	13,251	15,783	11,607	7,359
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	7,706	19,449	18,141	19,492
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,976	11,976	25,927
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,309	22,159
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,702

**SCHEDULE P-PART 2C  
POLICY YEAR BULK RESERVES ON KNOWN CLAIMS**

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										836
2. 1986										471
3. 1987										38
4. 1988										109
5. 1989										135
6. 1990										468
7. 1991										115
8. 1992										131
9. 1993										54
10. 1994										197
11. 1995										589
12. 1996										242
13. 1997	X X X									553
14. 1998	X X X	X X X								1,024
15. 1999	X X X	X X X	X X X							1,309
16. 2000	X X X	X X X	X X X	X X X						1,556
17. 2001	X X X	X X X	X X X	X X X	X X X					1,529
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X				4,050
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			5,388
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		4,605
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,600

**SCHEDULE P-PART 2D  
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	39,417	41,661	34,571	31,957	37,191	42,592	32,409	25,744	20,875	11,114
2. 1986	12,738	13,489	7,037	5,602	7,896	8,160	7,225	5,434	4,165	2,287
3. 1987	8,093	7,925	5,252	6,173	8,341	8,534	7,844	6,211	5,286	3,294
4. 1988	11,511	10,529	7,266	8,636	10,597	10,498	9,512	8,385	6,808	4,057
5. 1989	17,397	14,256	8,706	10,255	12,750	13,817	11,983	10,289	8,244	5,234
6. 1990	18,691	16,370	8,250	9,550	11,793	12,906	11,228	9,119	7,439	4,230
7. 1991	10,847	8,194	5,235	5,906	6,939	5,926	6,746	4,903	4,314	2,602
8. 1992	12,014	8,811	5,540	6,347	7,725	5,682	4,926	3,978	3,312	2,114
9. 1993	18,037	12,714	8,684	6,725	8,375	6,674	5,857	4,549	4,037	2,536
10. 1994	24,249	18,017	12,208	9,646	9,024	7,997	6,779	5,312	4,139	2,846
11. 1995	30,032	23,289	15,863	12,686	11,383	6,998	6,031	4,482	4,320	2,582
12. 1996	40,576	35,862	28,766	19,607	18,219	11,983	10,519	6,999	6,105	4,462
13. 1997	X X X	45,837	43,661	28,436	23,586	15,540	13,268	10,529	7,922	5,166
14. 1998	X X X	X X X	77,006	61,967	46,044	24,380	19,752	15,630	11,484	8,607
15. 1999	X X X	X X X	X X X	77,909	59,547	37,051	28,211	20,583	16,222	11,137
16. 2000	X X X	X X X	X X X	X X X	62,418	56,280	37,661	27,338	18,509	14,322
17. 2001	X X X	X X X	X X X	X X X	X X X	74,255	57,556	36,088	25,104	16,065
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	88,512	60,711	39,665	23,779
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	103,593	73,631	46,303
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	109,382	75,389
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	116,257

**SCHEDULE P-PART 3  
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Losses and Allocated Expenses at Year End (\$000 omitted)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	997,192	1,008,004	1,009,411	1,010,798	1,010,920	1,007,840	1,008,998	1,008,711	1,009,705	1,011,777
2. 1996	31,075	41,824	47,092	47,171	48,318	47,999	48,004	49,038	49,570	50,736
3. 1997	X X X	32,938	41,033	44,645	45,384	48,530	48,887	49,321	49,540	48,672
4. 1998	X X X	X X X	35,931	45,054	47,760	49,304	50,271	52,559	54,381	55,159
5. 1999	X X X	X X X	X X X	41,647	51,861	54,089	52,838	53,252	53,493	53,422
6. 2000	X X X	X X X	X X X	X X X	48,416	66,877	71,265	68,938	68,584	68,979
7. 2001	X X X	X X X	X X X	X X X	X X X	50,274	68,119	77,048	81,802	83,530
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	57,364	71,204	78,670	87,738
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	63,500	85,161	102,840
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	66,631	98,111
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	101,258

**SCHEDULE P-PART 3A  
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	964,828	983,456	994,986	1,001,815	1,006,021	1,004,398	1,005,630	1,006,387	1,007,512	1,008,286	81,857	34,890
2. 1996	17,055	33,226	40,478	43,149	44,579	44,677	45,673	46,325	47,603	48,154	6,867	2,324
3. 1997	X X X	17,339	33,508	39,517	42,407	45,286	46,262	46,890	48,118	48,455	7,229	2,833
4. 1998	X X X	X X X	18,633	34,378	39,999	42,463	46,214	49,270	50,773	51,047	9,943	3,361
5. 1999	X X X	X X X	X X X	21,116	37,156	44,688	49,062	50,804	51,698	51,853	9,979	3,968
6. 2000	X X X	X X X	X X X	X X X	24,108	42,834	60,075	64,811	66,442	66,852	7,413	4,037
7. 2001	X X X	X X X	X X X	X X X	X X X	24,362	47,406	61,533	73,229	78,563	1,538	3,877
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	24,611	49,277	66,437	74,869	1,882	4,211
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,310	59,957	78,935	1,889	3,972
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	38,438	72,106	2,034	3,710
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	37,792	757	2,429

**SCHEDULE P-PART 3B  
LOSS AND ALAE CASE BASIS RESERVES  
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	32,364	24,549	14,425	8,983	4,899	2,903	3,368	2,324	2,193	2,891
2. 1996	14,020	8,598	6,614	4,022	3,739	3,322	2,331	2,713	1,967	2,138
3. 1997	X X X	15,600	7,525	5,128	2,977	3,244	2,625	2,431	1,422	180
4. 1998	X X X	X X X	17,298	10,676	7,761	6,840	4,057	3,289	3,608	3,405
5. 1999	X X X	X X X	X X X	20,531	14,705	9,401	3,776	2,448	1,795	1,298
6. 2000	X X X	X X X	X X X	X X X	24,308	24,043	11,190	4,127	2,142	1,761
7. 2001	X X X	X X X	X X X	X X X	X X X	25,913	20,712	15,515	8,573	4,113
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	32,753	21,927	12,233	10,655
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36,190	25,204	19,792
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,193	21,531
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	52,547

**SCHEDULE P-PART 3C  
BULK RESERVES ON KNOWN CLAIMS  
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Bulk Reserves on Known Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										601
2. 1996										444
3. 1997	X X X									37
4. 1998	X X X	X X X								707
5. 1999	X X X	X X X	X X X							270
6. 2000	X X X	X X X	X X X	X X X						366
7. 2001	X X X	X X X	X X X	X X X	X X X					855
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X				2,214
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			4,113
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		4,474
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,919

## SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes  No
- 1.2 If not, describe the types of losses reported. ....
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes. ....
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes  No
- 2.2 If not, describe the basis of reporting. ....
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes. ....
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes  No
- 3.2 If not, describe the basis of reporting. ....
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes. ....
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes  No
- 4.2 If not, please explain. ....
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes. ....
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes  No
- 5.2 If so, please explain. ....
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes  No
- 6.2 If not, please explain. ....
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes  No
- 7.2 If not, please explain which items are not in conformity. ....
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes. ....
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes  No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates. ....
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes  No
- 9.2 Are claims closed without payment removed from the claim count? Yes  No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes. ....
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes  No
- 10.2 If so, please explain. ....
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes  No
- 11.2 If so, please explain. ....
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes  No
- 12.2 If so, please explain. ....
- 13.1 Were any estimates or allocations used to complete this data request? Yes  No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes  No

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**  
**Allocated by States and Territories**

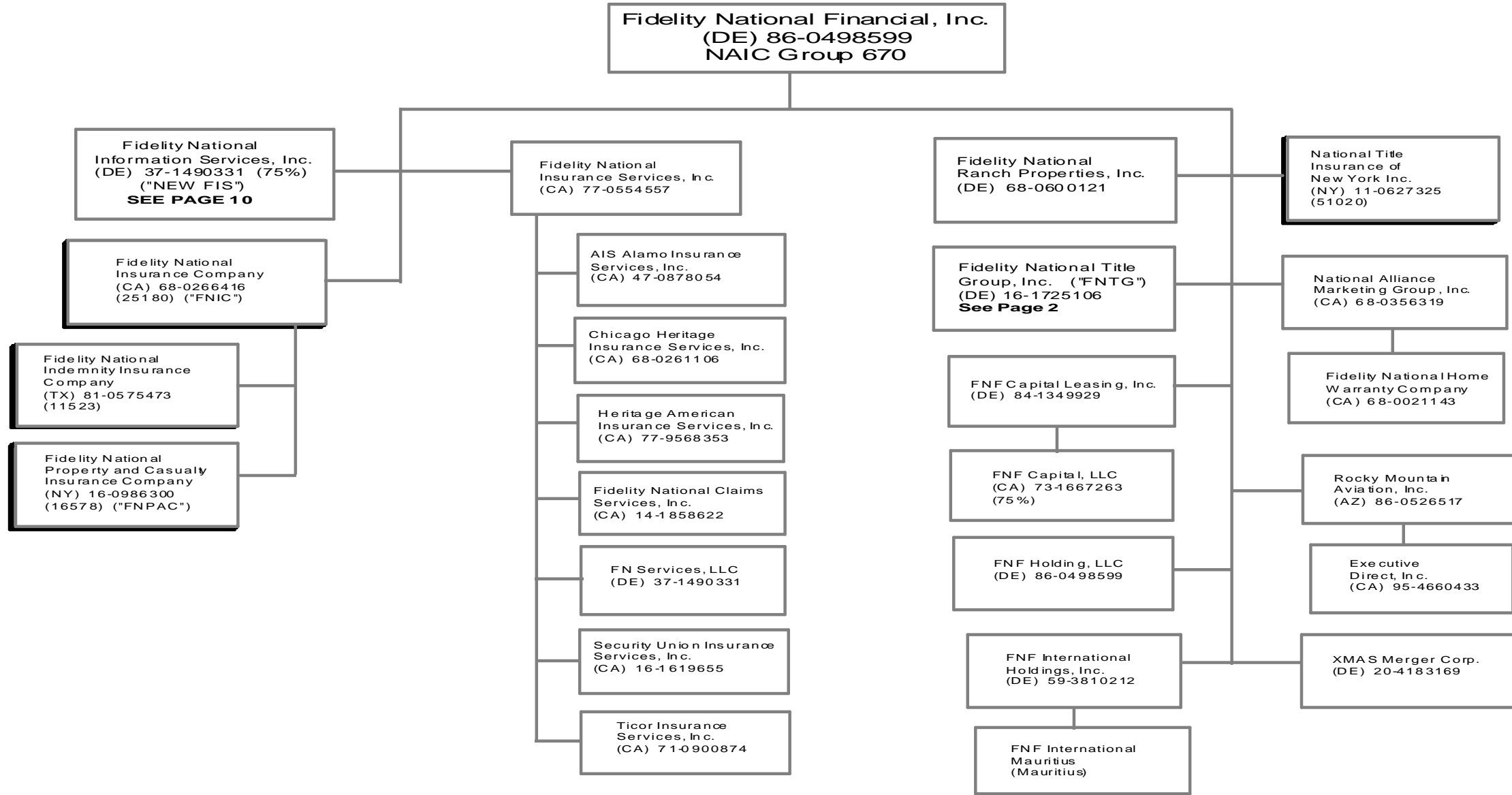
States, Etc.	1 Is Insurer Licensed ? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	YES R	125,721	14,007,771	362,731	318,889	13,891,674	924,886	1,195,435	1,106,173
2. Alaska	AK	YES AI		537,222			520,262	2,248	2,248	
3. Arizona	AZ	YES AI	41,321,387	6,141,153	4,991,625	17,446,031	49,597,964	1,892,697	1,364,458	943,221
4. Arkansas	AR	YES R	65,847	8,630,553	434,412	186,652	8,823,726	601,880	548,200	367,103
5. California	CA	YES AI	172,979	11,406,052	544,557,760	9,881,959	543,172,717	24,793,811	46,361,624	39,297,171
6. Colorado	CO	YES AI	183,062	14,398,821	9,680,807	388,957	24,004,580	1,458,897	1,797,436	1,133,968
7. Connecticut	CT	YES R	148,707	16,239,356	1,136,547	3,479,480	17,665,155	1,740,739	8,276,927	7,506,977
8. Delaware	DE	YES R	4,635,692	1,588,189	202,693	45,309	6,387,319	38,719	44,218	60,540
9. Dist. Columbia	DC	YES R	1,343,997	3,885,033	227,000	507,652	4,140,477	1,052,588	1,965,387	1,481,903
10. Florida	FL	YES R	23,500,308	222,669,623	15,343,233	11,762,653	254,352,910	4,250,879	7,103,352	6,404,507
11. Georgia	GA	YES R	1,380,795	47,958,232	937,458	339,611	47,722,101	7,546,488	5,437,228	2,573,890
12. Hawaii	HI	YES AI	136,827	4,312,243	2,373		4,204,849	582,181	624,112	2,712,634
13. Idaho	ID	YES AI		15,829,265	741	33,491	15,488,473	17,804	441,242	665,910
14. Illinois	IL	YES R	32,702,297	71,567,536	18,402,621	53,610,337	125,328,202	8,075,337	10,278,809	7,916,722
15. Indiana	IN	YES R	8,105,173	10,693,551	659,508	10,410,721	19,283,151	1,675,999	1,487,454	1,820,078
16. Iowa	IA	NO O			519,235	64,838	582,301	155,118	75,360	36,096
17. Kansas	KS	YES AI	5,165,448	4,747,624	426,563	2,322,399	10,168,583	154,348	(141,786)	359,892
18. Kentucky	KY	YES R	1,055,730	7,251,820	125,688	137,867	8,310,244	254,772	528,618	414,316
19. Louisiana	LA	YES R	103,259	4,390,009	2,760,335	136,968	7,240,426	110,496	302,393	314,085
20. Maine	ME	YES R	70,890	4,705,791	173,459	299,358	4,814,547	480,755	633,508	328,808
21. Maryland	MD	YES R	4,077,522	59,300,000	1,707,181	2,172,272	63,544,605	2,215,844	6,995,893	6,161,138
22. Massachusetts	MA	YES R	277,669	22,288,095	868,440	2,179,418	23,112,247	1,155,809	2,176,976	1,681,348
23. Michigan	MI	YES AI	182,743	14,980,223	12,013,508	600,450	27,016,094	3,513,173	4,980,100	4,409,681
24. Minnesota	MN	YES R	3,542,724	35,943,406	1,546,539	3,466,550	38,606,405	4,491,877	6,326,415	3,853,262
25. Mississippi	MS	YES R	61,116	2,628,585	122,292	96,297	2,742,561	51,320	(112,345)	169,301
26. Missouri	MO	YES R	3,067,654	8,434,765	1,093,425	6,384,049	11,073,661	1,115,962	2,237,214	1,789,709
27. Montana	MT	YES AI	2,481,335	4,576,445	198,295	947,803	6,830,715	99,292	361,777	396,572
28. Nebraska	NE	YES AI	22,124	6,900,301	243,868	99,753	6,908,257	226,121	204,236	57,221
29. Nevada	NV	YES AI	884,455	3,590,173	35,098,626	1,833,380	36,226,913	1,894,379	645,007	942,635
30. New Hampshire	NH	YES R	30,330	9,153,275	169,913	157,259	9,081,110	152,296	392,199	355,631
31. New Jersey	NJ	YES R	12,912,737	69,580,946	3,859,008	5,657,460	83,010,634	6,763,437	12,756,350	15,890,021
32. New Mexico	NM	YES AI		5,385,727	964	247,945	5,323,317	258,277	377,290	328,597
33. New York	NY	YES O	50,823,123	97,109,781	1,527,505	5,770,380	144,981,724	5,499,330	8,643,908	6,354,066
34. No. Carolina	NC	YES R	17,893	25,198,540	1,343,901	1,992,995	26,714,409	3,490,654	3,550,970	2,352,408
35. No. Dakota	ND	YES R		859,751	38,401	179,636	890,355	51,599	29,786	8,852
36. Ohio	OH	YES R	19,450,955	53,725,220	3,223,785	11,469,966	75,061,175	1,347,515	1,765,473	1,045,279
37. Oklahoma	OK	YES R		6,926,666	1,149,700	1,057	7,894,254	278,032	249,457	238,659
38. Oregon	OR	YES AI			981,880	1,088	1,355,253	39,610	46,456	11,846
39. Pennsylvania	PA	YES O	8,363,456	23,622,190	5,403,505	4,144,552	35,176,677	4,232,552	3,473,225	1,637,335
40. Rhode Island	RI	YES R	12,201	5,797,377	180,542	201,163	5,925,135	73,136	243,106	300,326
41. So. Carolina	SC	YES R	145,516	32,855,463	298,838	(203,397)	31,878,868	1,535,345	2,192,228	2,274,111
42. So. Dakota	SD	YES AI		1,879,414	155,885		2,034,137	143,617	361,489	317,398
43. Tennessee	TN	YES AI	2,142,180	22,857,428	1,107,107	2,499,662	25,615,418	(666,194)	(425,555)	597,277
44. Texas	TX	YES AI	86,492,940	112,778,744	693,801	17,349,619	194,216,039	6,277,703	8,132,158	6,504,599
45. Utah	UT	YES AI	390	6,484,340	582,289	696,443	6,890,275	53,766	302,378	265,587
46. Vermont	VT	YES R	12,193	1,006,693	49,043	333,375	1,024,088	101,820	309,226	292,682
47. Virginia	VA	YES R	5,025,936	54,468,195	2,206,245	2,691,770	59,743,202	972,418	1,174,827	1,060,537
48. Washington	WA	YES AI	61,817,953	7,323,999	7,000,098	38,326,594	69,942,013	4,641,224	5,596,087	4,145,775
49. West Virginia	WV	YES R	19,290	1,510,315	242,178	183,812	1,755,612	319,176	86,369	282,571
50. Wisconsin	WI	YES AI	8,696,419	23,597,035	748,589	5,778,949	31,202,084	1,913,025	2,590,896	3,248,573
51. Wyoming	WY	YES AI		2,355,641	150,511		2,469,379	3,120	30,886	32,765
52. American Samoa	AS	NO R								
53. Guam	GU	NO R					478			
54. Puerto Rico	PR	YES R	456,970	1,859,837		(22,727)	2,340,464	545,121	2,023,655	2,185,571
55. U.S. Virgin Is.	VI	YES AI	78,669	459,418		(1,805)	523,021	75,711	67,394	39,790
56. Canada	CN	YES R	1,271,530		5,141,884	21,918	3,706,347	524,057	801,391	351,334
57. Aggregate Other Alien	OT	X X X	48,203	10,150			58,293	7,986	277,010	284,528
58. Totals	(a) 52	X X X	392,634,345	1,196,407,982	690,092,535	226,630,858	2,210,574,880	109,208,752	167,190,155	145,310,979

DETAILS OF WRITE-INS										
5701. Bahamas	X X X		48,203	10,150			58,293			
5702. Ukraine	X X X							32	205,444	205,412
5703. Guatemala	X X X							7,954	7,954	
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X								63,612	79,116
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)	X X X		48,203	10,150			58,293	7,986	277,010	284,528

(a) Insert the number of yes responses except for Canada and Other Alien.

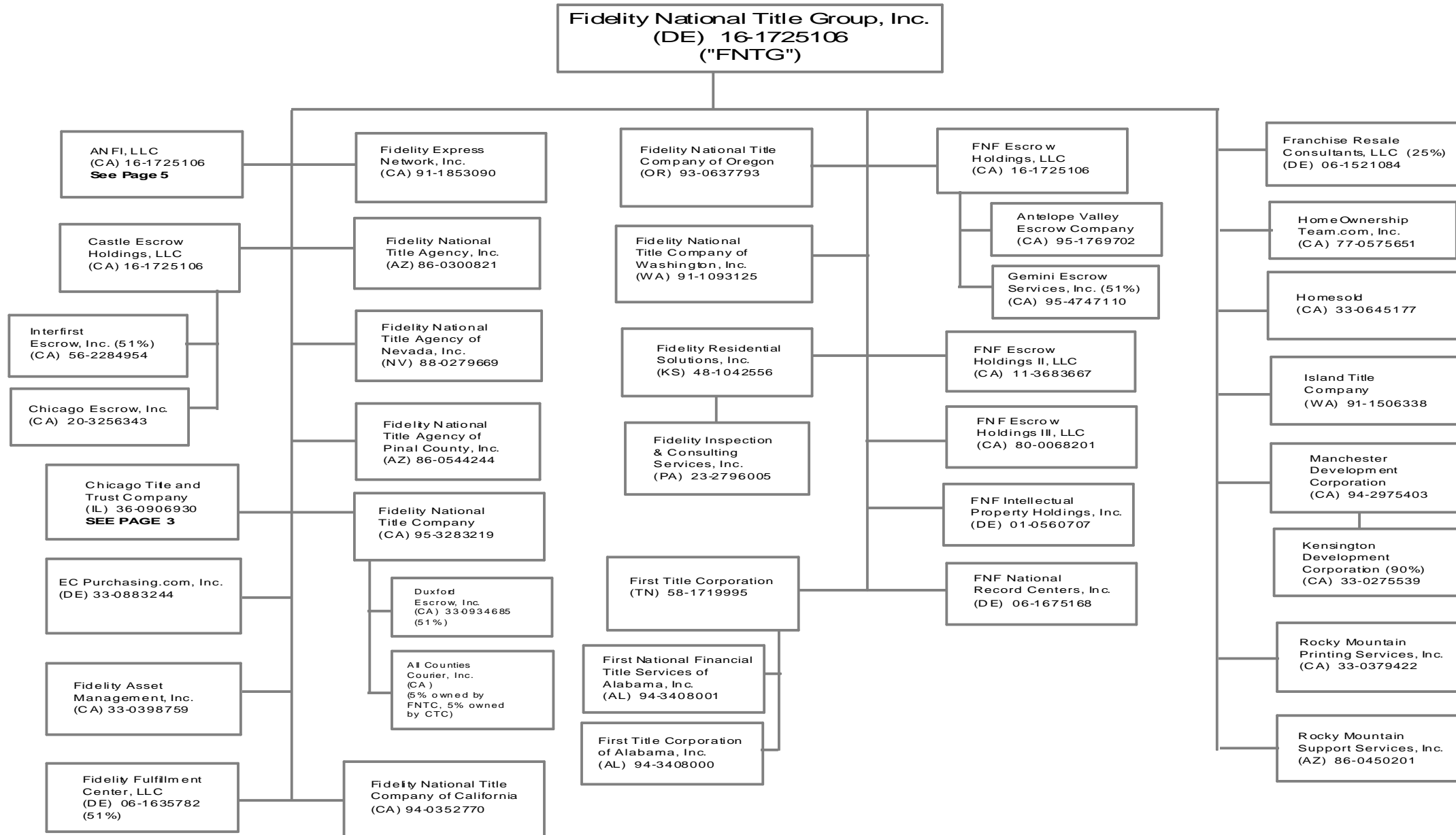
(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

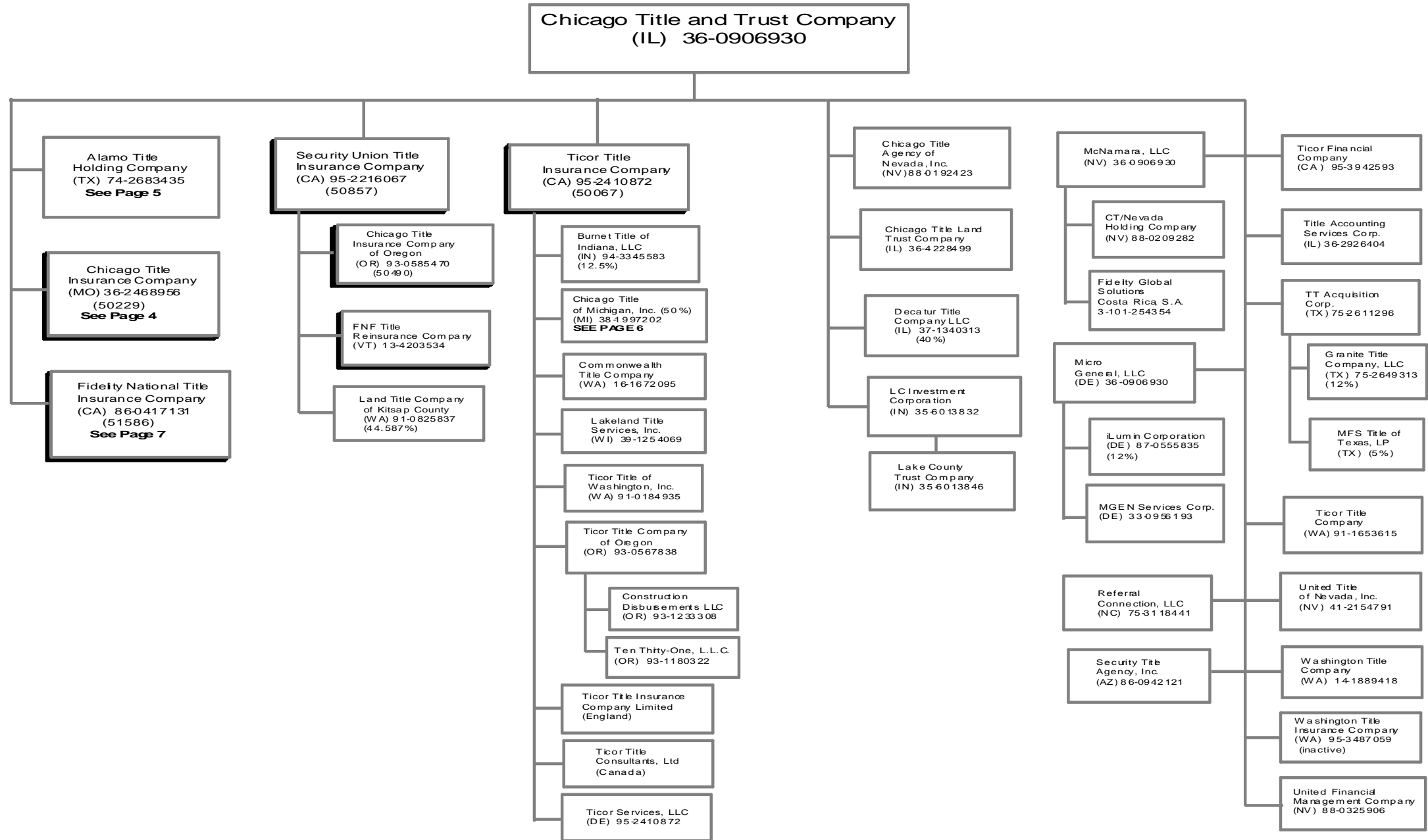


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

53-1



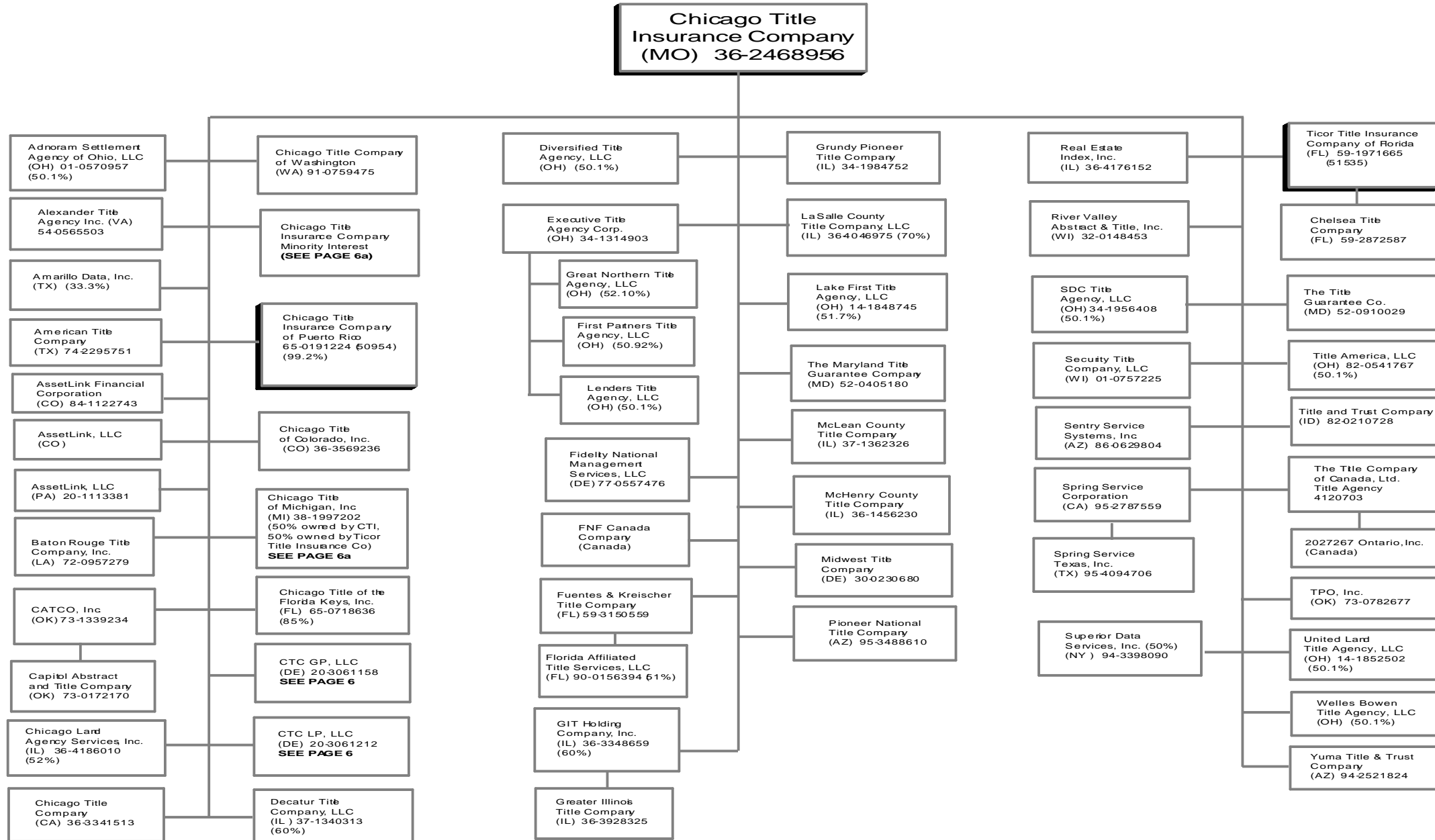
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



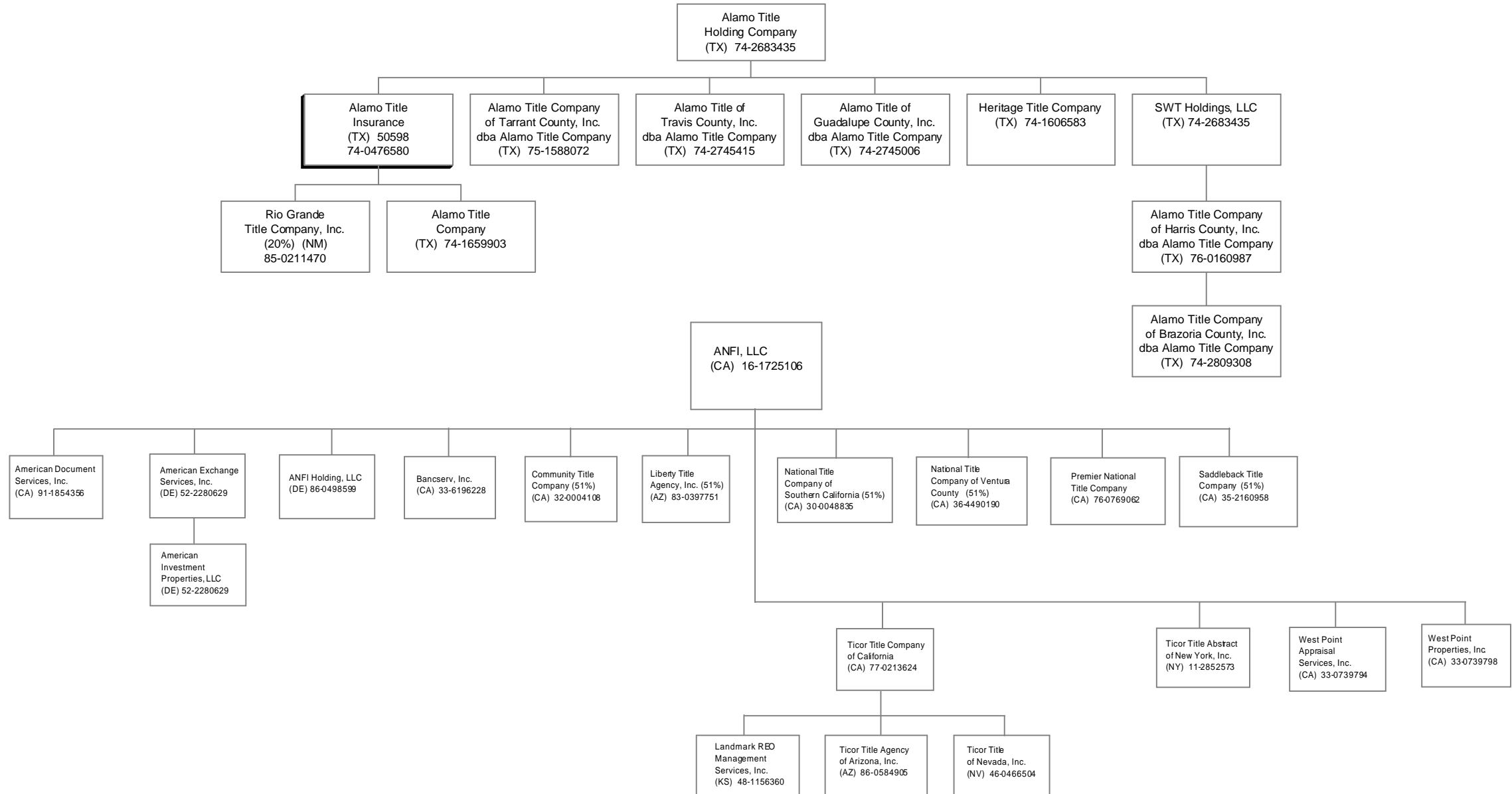


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**PART 1 - ORGANIZATIONAL CHART**

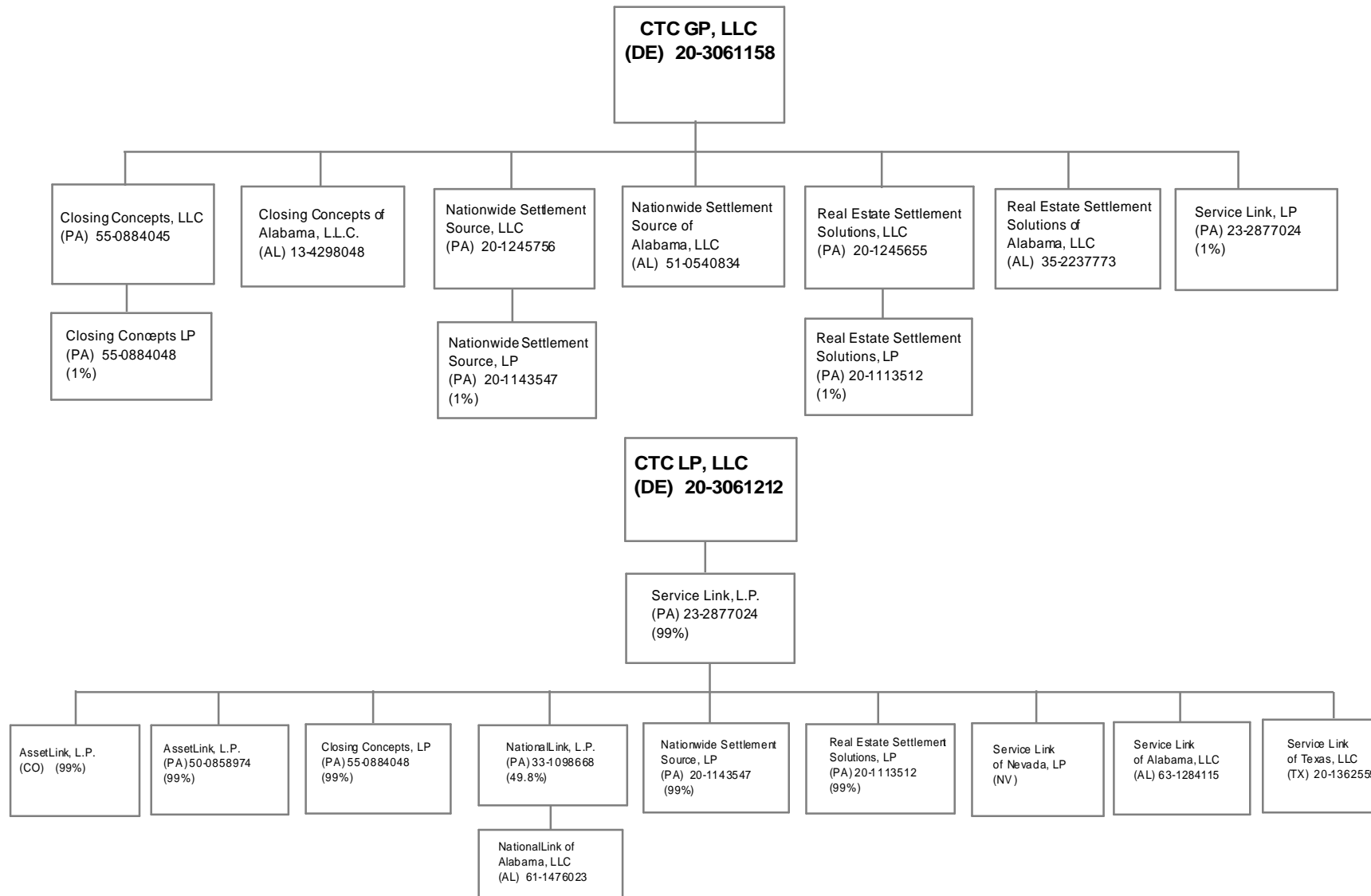
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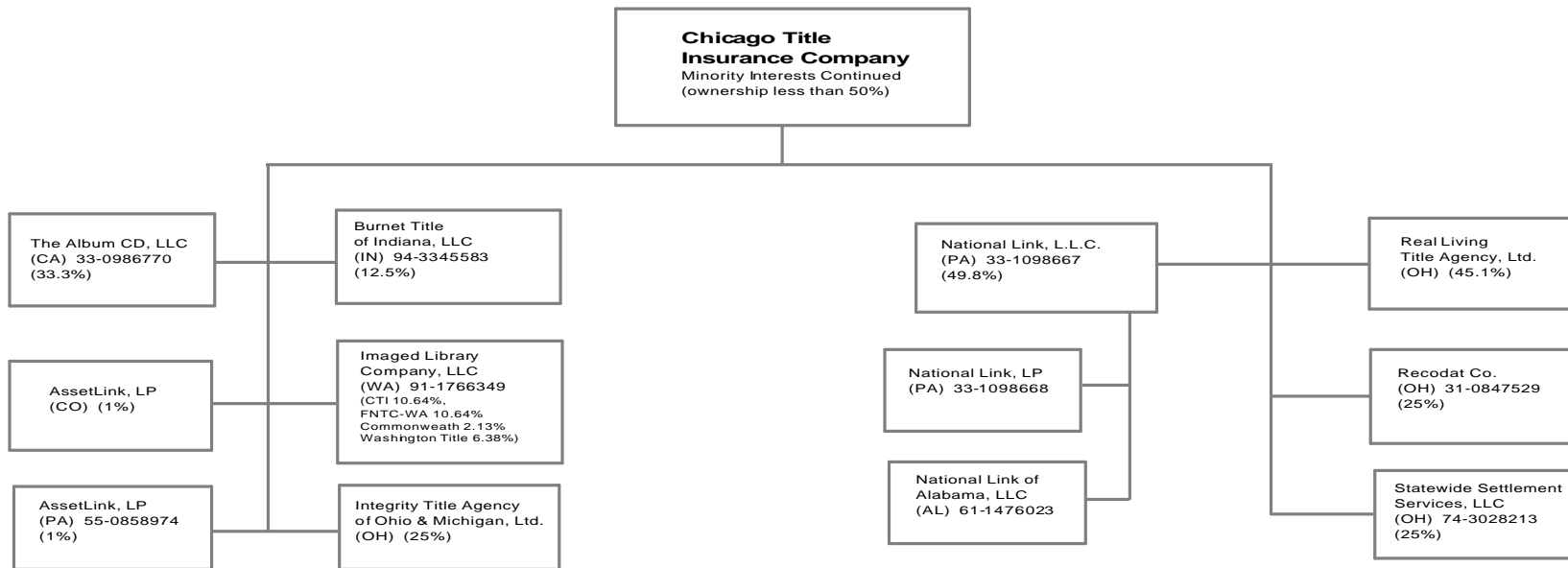
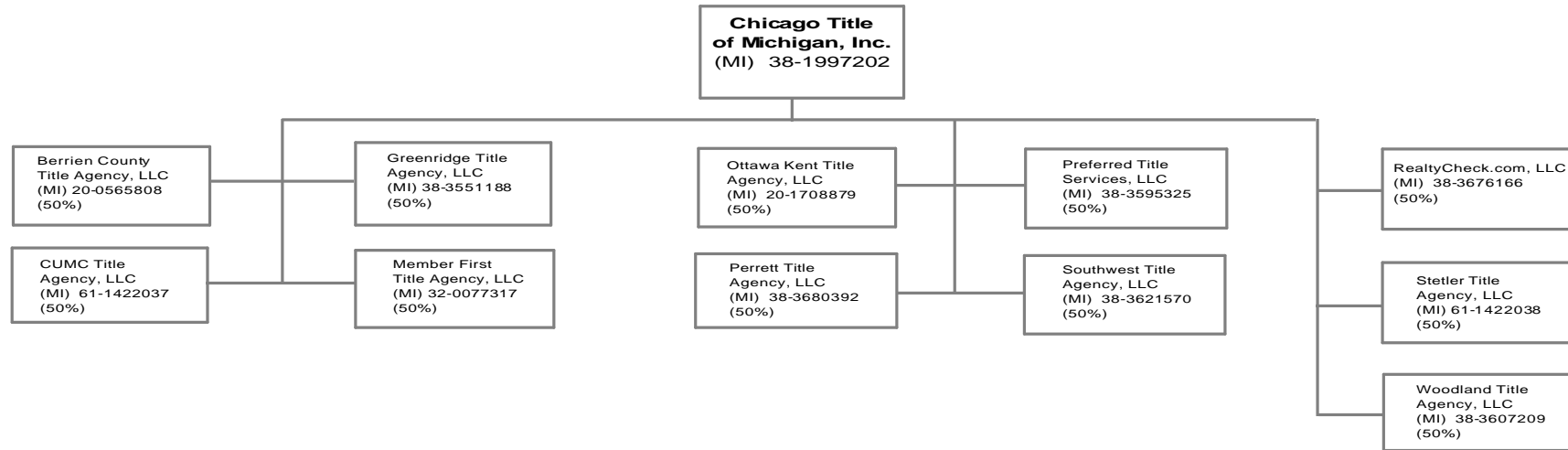
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**PART 1 - ORGANIZATIONAL CHART**



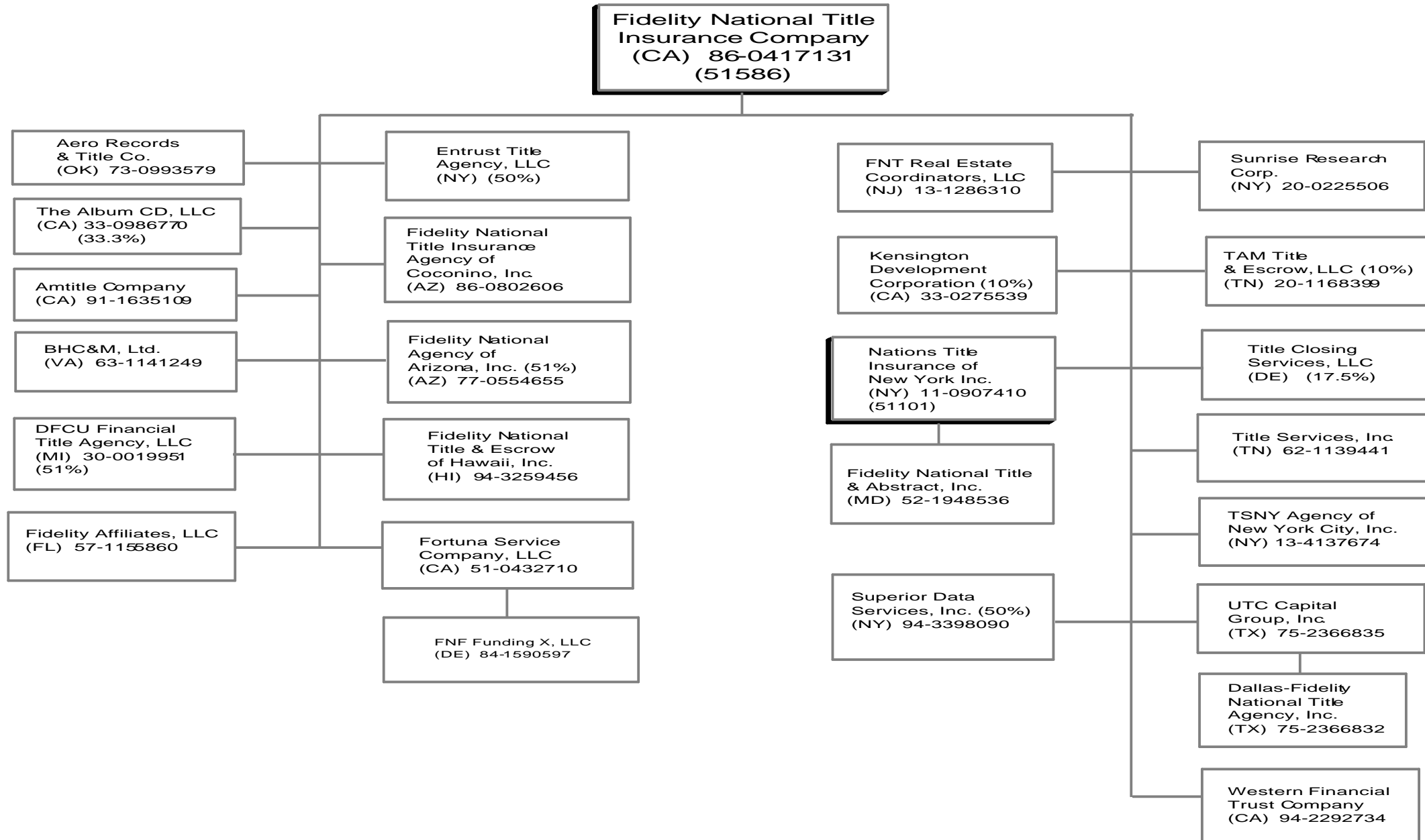
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



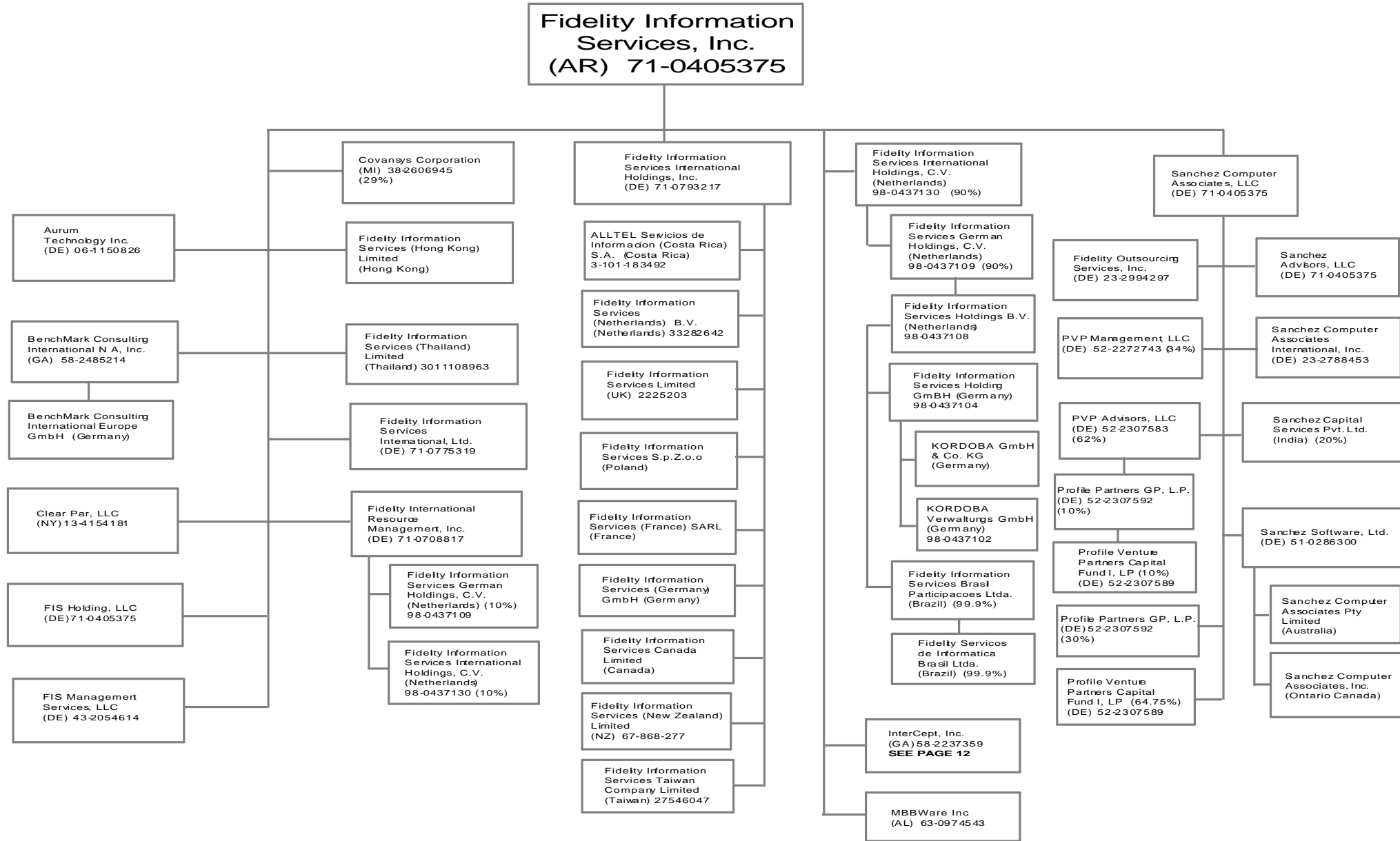
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

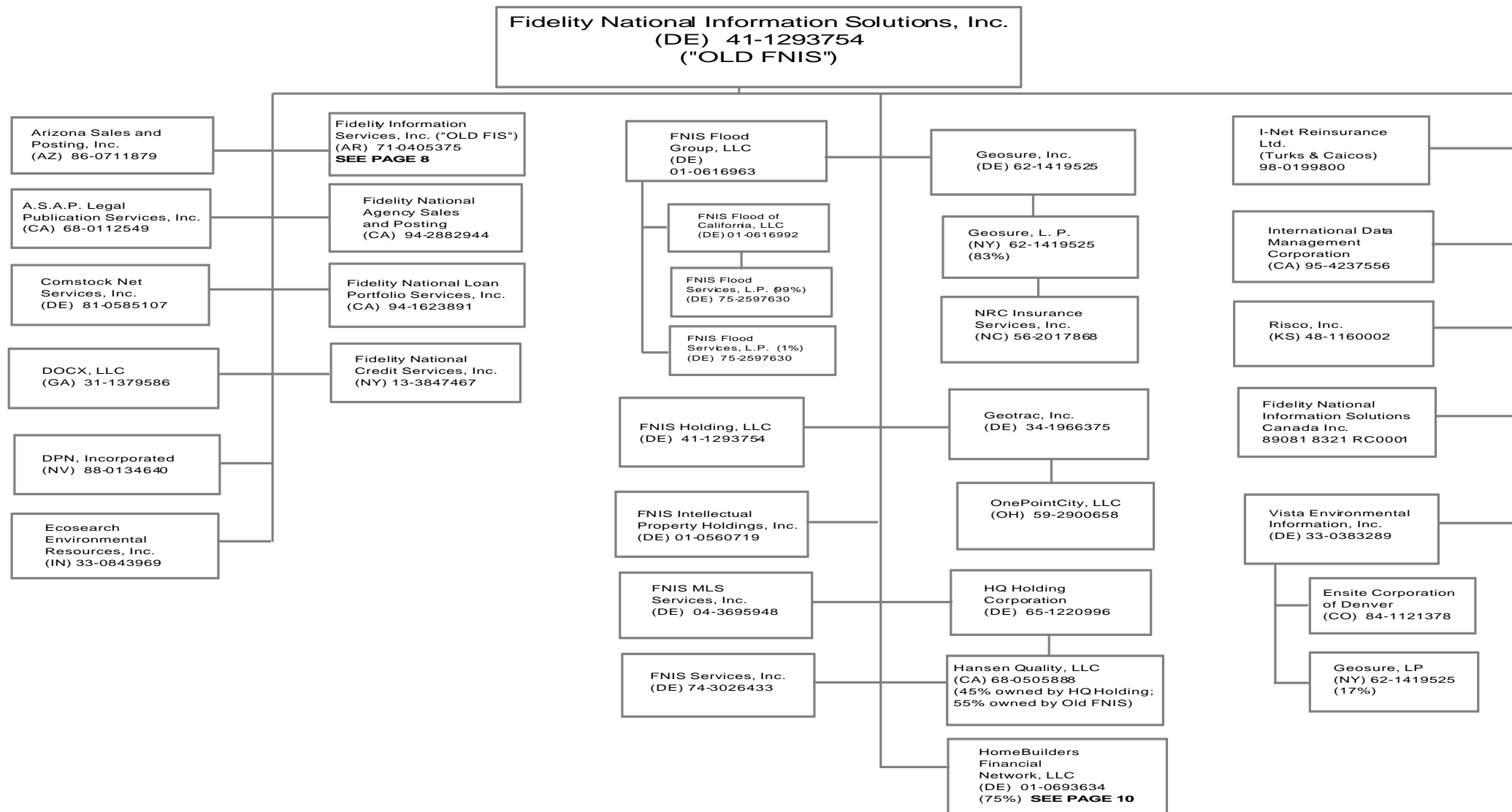


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**PART 1 - ORGANIZATIONAL CHART**

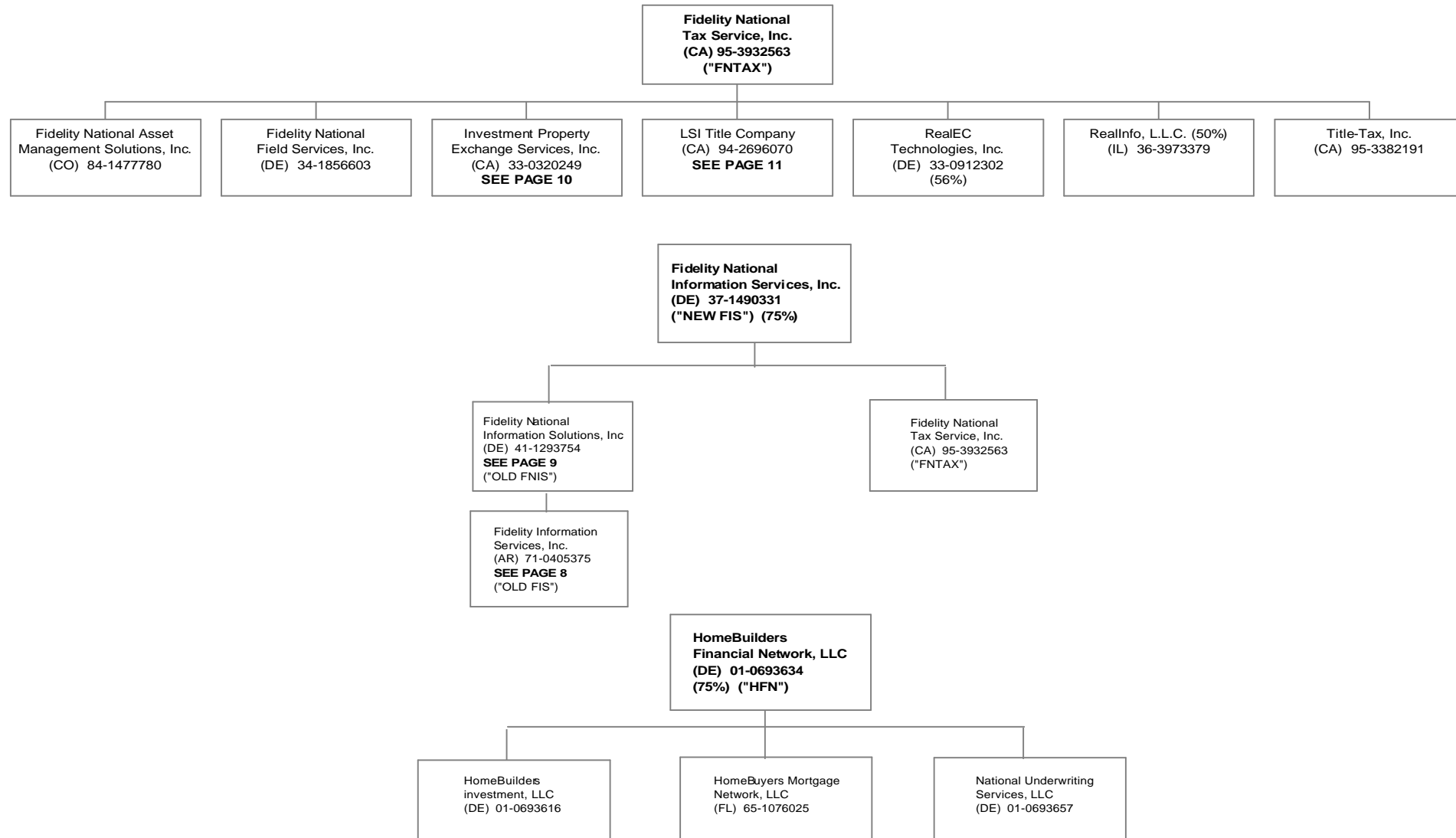


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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

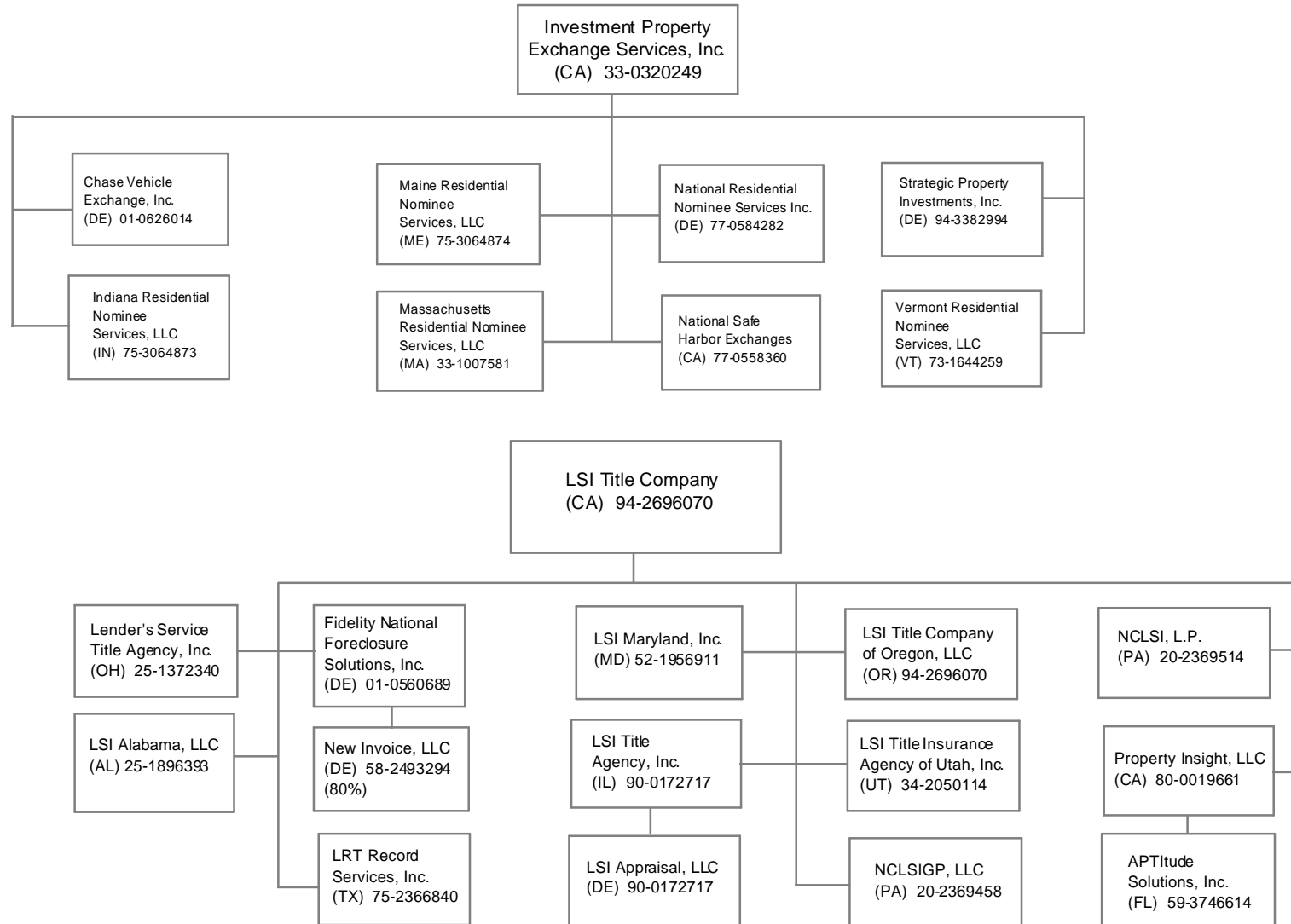


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

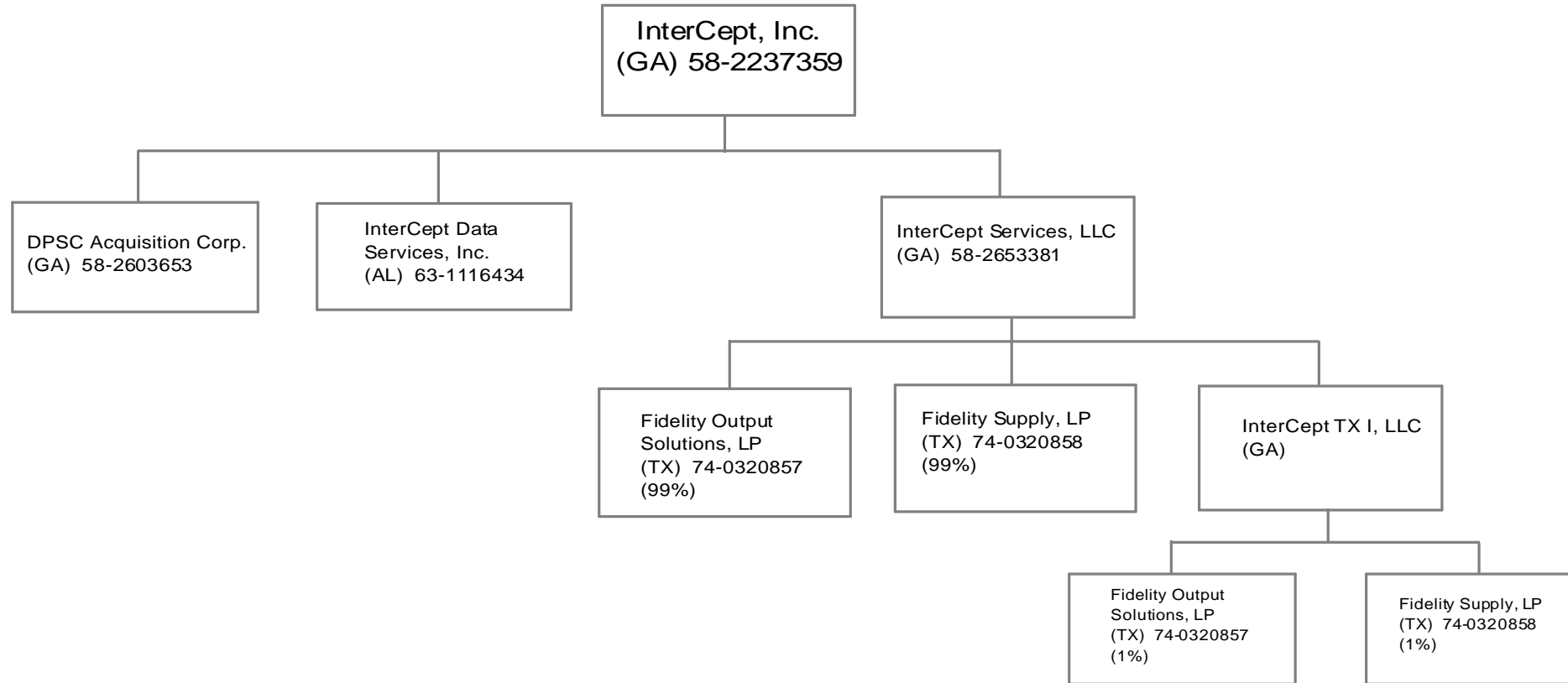




**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(38,874,618)		90,000,000		(330,256,335)	(144,476)		(3,275,163)	(282,550,592)	
51101	11-0907410	Nations Title Insurance of New York Inc					(146,257)	2,905			(143,352)	
50598	74-0476580	Alamo Title Insurance	(5,000,000)				(7,922,750)	38,610		(1,281,586)	(14,165,726)	
51020	11-0627325	National Title Insurance of New York Inc		4,000,000			1,119,310	(3,235)			5,116,075	
00000	36-0906930	Chicago Title and Trust Company	(150,459,354)	796,227,811			(67,101,744)	6,342		5,511,256	584,184,311	
50067	95-2410872	Ticor Title Insurance Company	(10,700,000)				(82,083,941)	283,354		(4,561,312)	(97,061,899)	
50229	36-2468956	Chicago Title Insurance Company	50,415,000	(110,000,000)			(531,276,954)	(382,655)		(12,425,201)	(603,669,810)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(5,000,000)				(15,846,337)	938			(20,845,399)	
50857	95-2216067	Security Union Title Insurance Company	(15,000,000)				(16,130,421)	124,494		(2,005,124)	(33,011,051)	
51535	59-1971665	Ticor Title Insurance Co of Florida					(40,211,122)	(11,400)			(40,222,522)	
00000	13-4203534	FNF Title Reinsurance Company						85,123			85,123	
25180	68-0266416	Fidelity National Insurance Company		10,000,000			(39,120,296)	11,679,086		(31,946,022)	(49,387,232)	(26,716,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Company					(45,462,845)	(7,623,763)		(6,820,958)	(59,907,566)	17,437,000
11523	81-0575473	Fidelity National Indemnity Insurance Company					(210,945)	(4,055,323)		(3,757,505)	(8,023,773)	9,279,000
	77-0554557	Fidelity National Insurance Services					72,717,752			42,524,485	115,242,237	
	36-3341513	Chicago Title Company	(80,000,000)								(80,000,000)	
	94-2696070	LSI Title Company		(4,000,000)			(3,004,331)				(7,004,331)	
	91-0759475	Chicago Title of Washington	(1,600,000)								(1,600,000)	
	38-1997202	Chicago Title of Michigan	(2,000,000)								(2,000,000)	
	77-0557476	Fidelity National Management Services LLC					715,084,031				715,084,031	
	36-4046975	LaSalle County	(315,000)								(315,000)	
		FNF Canada Company	(2,500,000)								(2,500,000)	
	20-3061158	CTC GP LLC and CTC LP LLC	(110,000,000)	110,000,000								
	91-0184935	Ticor Title Co of Washington (Commonwealth Title)	(2,500,000)								(2,500,000)	
	93-0567838	Ticor Title Co of Oregon (Key Title)	(2,800,000)								(2,800,000)	
	68-0021143	Fidelity National Home Warranty Co	(8,300,000)				(16,649,000)				(24,949,000)	
	33-0398759	Fidelity Asset Management Inc					20,214,316				20,214,316	
	75-2366835	UTC Capital Group	(3,600,000)								(3,600,000)	
	30-0019951	DFCU	(25,382)								(25,382)	
	86-0450201	Rocky Mountain Support Services					274,431,269				274,431,269	
	77-0213624	Ticor Title Co of California	(20,000,000)								(20,000,000)	
	33-0731548	ANFI	20,000,000								20,000,000	
	86-0498599	Fidelity National Financial Inc	313,759,354	(656,227,811)	(90,000,000)		111,856,600			18,037,130	(302,574,727)	
	16-1725106	Fidelity National Title Group Inc	74,500,000	(150,000,000)							(75,500,000)	
9999999	Control Totals								XXX			

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	Yes
2. Will an actuarial opinion be filed by March 1? .....	Yes
<b>APRIL FILING</b>	
3. Will Management's Discussion and Analysis be filed by April 1? .....	Yes
4. Will the Supplemental Schedule of Business Written by Agency be filed by April 1? .....	Yes
5. Will the Investment Risks Interrogatories be filed by April 1? .....	Yes
<b>JUNE FILING</b>	
6. Will an audited financial report be filed by June 1? .....	Yes

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO

**Explanation:**

**Bar code:**



50229200542000000

**OVERFLOW PAGE FOR WRITE-INS**

**Page 2 - Continuation  
ASSETS**

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets

**REMAINING WRITE-INS AGGREGATED AT LINE 09 FOR INVESTED ASSETS**

0904.				
0905.				
0906.				
0907.				
0908.				
0909.				
0910.				
0911.				
0912.				
0913.				
0914.				
0915.				
0916.				
0917.				
0918.				
0919.				
0920.				
0921.				
0922.				
0923.				
0924.				
0925.				
0997. Totals (Lines 0904 through 0925) (Page 2, Line 0998)				

**REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR OTHER THAN INVESTED ASSETS**

2304. Title plant improvements	1,601,478	1,601,478		
2305. Ground Rents	89,600	89,600		
2306.				
2307.				
2308.				
2309.				
2310.				
2311.				
2312.				
2313.				
2314.				
2315.				
2316.				
2317.				
2318.				
2319.				
2320.				
2321.				
2322.				
2323.				
2324.				
2325.				
2397. Totals (Lines 2304 through 2325) (Page 2, Line 2398)	1,691,078	1,691,078		

**OVERFLOW PAGE FOR WRITE-INS**

**Page 12 - Continuation  
EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Non-admitted Assets (Col. 2 - Col. 1)

**REMAINING WRITE-INS AGGREGATED AT LINE 09 FOR INVESTED ASSETS**

0904.			
0905.			
0906.			
0907.			
0908.			
0909.			
0910.			
0911.			
0912.			
0913.			
0914.			
0915.			
0916.			
0917.			
0918.			
0919.			
0920.			
0921.			
0922.			
0923.			
0924.			
0925.			
0997. Totals (Lines 0904 through 0925) (Page 12, Line 0998)			

**REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR OTHER THAN INVESTED ASSETS**

2304. Title plant improvements	1,601,478	1,663,847	62,369
2305. Ground Rents	89,600	89,600	
2306.			
2307.			
2308.			
2309.			
2310.			
2311.			
2312.			
2313.			
2314.			
2315.			
2316.			
2317.			
2318.			
2319.			
2320.			
2321.			
2322.			
2323.			
2324.			
2325.			
2397. Totals (Lines 2304 through 2325) (Page 12, Line 2398)	1,691,078	1,753,447	62,369

**OVERFLOW PAGE FOR WRITE-INS**

**Page 52 - Continuation  
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

States, Etc.	2	Direct Premiums Written			6	7	8	9	10
	Premium Rate (b)	3	Agency Operations		Other Income	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid
		Direct Operations	4 Non-affiliated Agencies	5 Affiliated Agencies					

**REMAINING WRITE-INS AGGREGATED AT LINE 57 FOR OTHER ALIEN**

5704. Mexico								63,612	79,116
5705.									
5706.									
5707.									
5708.									
5709.									
5710.									
5711.									
5712.									
5713.									
5714.									
5715.									
5716.									
5717.									
5718.									
5719.									
5720.									
5721.									
5722.									
5723.									
5724.									
5725.									
5797. Totals (Lines 5704 through 5725) (Page 52, Line 5798)								63,612	79,116

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Amounts Received During Year	14 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
		3 City	4 State												
Lassen County Office 65 South Lassen		Susanville	CA	01/01/1992	01/06/2006	357,708		125,847	280,000	(3,788)				54,000	
Plumas County Office 295 Main Street		Quincy	CA	01/01/1992	01/06/2006	449,435		202,086	400,000	(9,758)				30,000	
Santa Clara County Office 110 West Taylor Street		San Jose	CA	01/01/1992	01/06/2006	2,600,725		1,051,430	5,797,568	(74,066)				360,000	
Will County Office 103 N. Ottawa		Joliet	IL	01/01/1972	07/05/2005	814,777		241,423	2,170,000	(3,127)				124,342	13,168
0299999 Properties occupied by the reporting entity - Administrative *						4,222,645		1,620,786	8,647,568	(90,739)				568,342	13,168
0399999 Total Properties occupied by the reporting entity						4,222,645		1,620,786	8,647,568	(90,739)				568,342	13,168
116357 APN 21-06-310-028		Jean	NV	07/01/2003	06/20/2003	2,000		2,000	2,700						
117519 2912 Gay Street		Dallas	TZ	02/05/2003	10/01/2003	14,000		14,000	14,000						
0225-5545-2 T55 S13 T22N R20E		Douglas County	WA	03/05/2001	10/07/2002	22,156		22,156	25,000						
0227-1603-9 215 Pine Garden Lane		Pacific Grove	CA	03/11/1999	01/28/2005	255,000		255,000	790,000						
0283-0069-5 2228 Wharton Street		Philadelphia	PA	10/21/2002	05/07/2002	12,000		12,000	12,000						
D1CA05906 19215 Lomita Avenue		Orange	CA	12/09/1983	03/19/2001	47,472		47,472	250,000						
D1CA07107 Section 17		San Bernardino	CA	07/25/1990	03/19/2001	4,258		4,258	6,000						
#1094 Gurneys Inn Resort & Spa		Montauk	NY	05/15/1982	10/22/2001	12,100		12,100	6,000						
98270 922 South Hanover Street		Baltimore	MD	02/19/2004	06/13/2003	182,000		182,000	182,000						
115470 4445 Wildfork Road		Brewton	AL	01/23/2003	02/08/2001	19,000		19,000	19,000						
28102678 Lot 4 545 Grand Oaks Drive		Shreveport	LA	02/16/2004	02/16/2004	226,000		226,000	226,000						
28102678 Lot 4 Hidden Trace Unit 2		Shreveport	LA	02/16/2004	02/16/2004	27,000		27,000	27,000						
28203079 Tom Starling Road		Fayetteville	NC	07/12/2004	07/12/2004	18,000		18,000	20,000						
99001 A. Viesca Abstract 78 Tract 92		Livingston	TX	08/04/2004	08/04/2004	11,250		11,250	12,500						
132787 Sierra Drive Lot 4		Forest Park	IL	10/18/2004	10/18/2004	8,100		8,100	9,000						
28003439 702 8th Street		Lincoln	IL	10/29/2004	01/03/2005	42,000		42,000	42,000						
28001854 Wondermere & Thomas Road		Wonderlake	IL	12/06/2000	06/28/2005	337,500		337,500	375,000						
94149 333 Bethany Cghurch Road		Moore	SC	07/13/2005	04/28/2005	16,200		16,200	18,000						
194139 10519 NE 176th Circle		Battle Ground	WA	09/08/2005	06/08/2005	604,800		604,800	672,000						
178969 1680 Alger Cain Lake Road		Bellingham	WA	11/10/2005	11/22/2005	94,500		94,500	105,000						
0599999 Properties held for sale						1,955,336		1,955,336	2,813,200						
9999999 Totals						6,177,981		3,576,122	11,460,768	(90,739)				568,342	13,168

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**SCHEDULE A - PART 2**  
 Showing All Real Estate ACQUIRED During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
28003439 702 8th Street	Lincoln	Illinois	10/29/2004	Knapp Bird & Tinsley	42,000		42,000	
28001854 Wondermere & Thomas Road	Wonderlake	Illinois	12/06/2000	Leo & Slava Narditsky	337,500		337,500	
94149 333 Bethany Church Road	Moore	South Carolina	07/13/2005	David Jenkins	16,200		16,200	
194139 10519 NE 176th Circle	Battle Ground	Washington	09/08/2005	Kerry Lange & Cathy Lange	604,800		604,800	
178969 1680 Alger Cain Lake Road	Bellingham	Washington	11/10/2005	Lance Yohannan	94,500		94,500	
0199999 Acquired by purchase					1,095,000		1,095,000	
9999999 Totals					1,095,000		1,095,000	

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**SCHEDULE A - PART 3**

Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
San Diego County Office '925 'B' 0286-0293-2 1100 Block Henry R	San Diego Los Angeles	CA CA	08/01/2005 06/17/2005	Equastone LLC Mark & Nobuko Cleme	8,994,257 300,000	(101,297) (211,261)			5,997,033 88,739	9,418,495 88,739		3,421,462	3,421,462		
0199999 Property Sold					9,294,257	(312,558)			6,085,772	9,507,234		3,421,462	3,421,462		
9999999 Totals					9,294,257	(312,558)			6,085,772	9,507,234		3,421,462	3,421,462		

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**SCHEDULE B - PART 1**

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
150888		Pollock Pines	California		05/19/2005	6.000	100,746			296,000	05/17/2005
131389		Monticella	Wisconsin		03/03/2005	6.000	128,780	(100,000)		240,000	11/05/2005
104731		Plano	Texas		03/19/2003	7.000	102,294			306,000	11/04/2005
139341		Cheektowaga	New York		06/24/2004	5.000	19,436			39,700	10/15/2004
202959-cld364502		Richardson	Texas		05/19/1989	9.000	28,516			167,000	09/25/2001
0282-0058-6		Capitol Heights	Maryland		02/26/2002		45,000			117,000	09/30/2002
0281-0145-4		Joplin	Missouri		08/27/2002	6.490	67,506			70,000	08/28/2002
114308		Los Angeles	California		02/01/2004	8.500	18,864			48,600	04/01/2004
126285		Hayward	California		08/30/2004	7.625	99,772	(4,721)		319,000	09/02/2002
02-2959-0264		Miami	Florida		08/01/1991	9.500	41,082			480,000	11/03/2005
183487		Stockton	California		08/12/2005	8.000	60,000			550,000	11/06/2004
107942		Nelson	Missouri		01/23/2004	6.000	7,959			6,000	04/28/2003
121552		Inglewood	California		12/16/2003	7.000	32,636	5,034		440,000	12/18/2003
121250		Bonita Springs	Florida		03/19/2004	7.000	500,000			3,400,000	07/01/2004
0286-0000-6		Glendale	Arizona		07/18/2001	8.500	3,383			8,450	01/01/2003
1125-2412-1		Snohomish	Washington		10/26/1994	9.000				344,500	06/11/2004
121784		San Jose	California		12/08/2003	6.000	265,000			1,500,000	01/01/2003
0212-1641-1		Andover	New Hampshire		05/22/2003	7.750	4,894			170,000	03/20/2003
141257		Redondo Beach	California		12/05/2005	3.000	494,562			660,000	11/17/2005
175457		Moreno Valley	California		08/30/2005	8.000	40,616			410,000	06/06/2005
133173		Sunnyvale	California		03/02/2004	4.000	69,482			130,467	03/01/2004
193126		Berkley	California		11/16/2005	10.000	110,000			900,000	11/03/2005
137537		Hayward	California		02/28/2005	6.000	8,234			530,000	02/11/2005
121480		Mesa	Arizona		04/30/2003	4.000	198,408				04/30/2003
138679		San Jose	California		10/25/2005	7.000	81,000			618,000	10/06/2005
180962		Helena	Montana		03/08/2005	6.000	28,537			172,000	02/01/2005
197339		Armona	California		12/05/2005	5.000	16,000			160,000	12/07/2005
106450		Myrtle Beach	South Carolina		05/31/2005	6.000	10,142			152,000	06/13/2002
181831		Granite Falls	North Carolina		08/30/2005	4.000	19,470			215,000	08/04/2005
0399999 Mortgages in Good Standing - Residential Mortgages - All Other *							2,602,319	(99,687)		12,449,717	X X X
0899999 Total Mortgages in Good Standing							2,602,319	(99,687)		12,449,717	X X X
9999999 Totals							2,602,319	(99,687)		12,449,717	X X X

General Interrogatory:

- Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

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### SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
0228-0428-0	LOS ANGELES	CA		01/22/2002	45,619			45,619	45,619			
104133	TRACY	CA		04/30/2003	41,863			41,863	41,863			
28302802	NORTHUMBERLAND	NH		04/17/2000	9,061			9,061	9,061			
139264	NEW WINDSOR	MD		09/01/2004				21,880	21,880			
28100789	NEOSHO	MO		06/02/2004	20,000			20,000	20,000			
172187	LOS ANGELES	CA		02/28/2005				283,216	283,216			
181926	SUISUN CITY	CA		06/08/2005				24,678	24,678			
20-2959-cld331002	Tucson	AZ		01/24/1991	32,525	5,034		37,559	37,559			
0199999 Mortgages closed by repayment					149,068	5,034		483,876	483,876			
<div style="display: flex; justify-content: space-between;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">E O S</div> <div> <p>9999999 Totals</p> <p>149,068</p> <p>5,034</p> <p>483,876</p> <p>483,876</p> </div> </div>												

**SCHEDULE BA - PART 1**

**Showing Other Long-Term Invested Assets OWNED December 31 of Current Year**

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type And Strategy	10 Actual Cost	11 Additional Investment During Year Actual Cost	12 Fair Value	13 Amount of Encumbrances	14 Book/Adjusted Carrying Value Less Encumbrances	15 Increase (Decrease) by Adjustment	16 Increase (Decrease) by Foreign Exchange Adjustment	17 Investment Income	18 Commitment for Additional Investment	19 Percentage of Ownership	
			4 City	5 State															
	1.93% Interest Tyson Corner Condos		Tyson Corner	VA	Falcon SPF #16 Tyson USA LL		08/16/2005		2,000,000	2,000,000	2,000,000		2,000,000					1.930	
1799999	Subtotal - Real Estate - Joint Venture/Partnership Interests - Unaffiliated								2,000,000	2,000,000	2,000,000		2,000,000						X X X
9 0 6	Joint Starter Index & Database		Cleveland	MN	Title Information Service		01/01/1997		20,000		20,000		20,000					20,000	
	Title Insurance Agency - Joint Venture		Chicago	IL	Standard Title		01/01/1997		520		520		520					52,000	
	Investment in Title Associates LLC		Tampa	FL	Title Associates		01/01/1998		103,209									100,000	
	Title Insurance Agency - Joint Venture		Dallas	TX	Community Title		01/01/1999		16,343		111,942		111,942					25,000	
	Title Insurance Agency - Joint Venture		Schererville	IN	Burnett Title		01/01/1999		29,099		52,944		52,944	52,944			56,409	12,500	
	Joint Starter Index & Database		Seattle	WA	Image Library		01/01/1999		240,771		131,956		131,956					10,640	
	100% membership interests		Santa Barbara	CA	Fidelity National Managemen		01/01/2000											100,000	
	Joint Venture		Merrville	IN	Bankers Title		11/01/2001		5,180		5,180							2,500	
	ownership of outstanding common stock L		Cleveland	OH	SDC Title Agency		07/31/2001		64,798		84,901		84,901	64,070			64,070	50,100	
	Joint Venture		Imperial	PA	Maronda Homes		10/31/2002		10,020		10,020		10,020					50,100	
	Joint Venture		Crown Point	IN	Southshore Title		12/13/2002		3,333		3,333		3,333					12,500	
	51.66% Interest - Joint Venture		Painesville	OH	LakeFirst Title		12/20/2002		25,050		50,909		50,909	203,868			203,868	50,100	
	Joint Venture-Title America		Akron	OH	Title America		03/29/2002		15,030		14,329		14,329	(25,191)			(25,191)	50,100	
	Joint Venture - Statewide Settlements		Fairview Park	OH	Statewide Settlements		04/30/2002		12,500		5,204		5,204					25,000	
	United Land Title - Joint Venture		Cleveland	OH	United Land Title		01/04/2003		10,020		118,637		118,637	179,097			179,097	50,100	
	Real Title Agency - Joint Venture		Seven Hills	OH	Real Title Agency		01/01/2003		750,000		560,760		560,760	72,864			72,864	21,040	
	Third Millenium Title - Joint Venture		Fair Lawn	OH	Third Millenium Title		01/03/2003		10,020		5,518		5,518	5,519			5,519	50,100	
	Martin Joint Title Plant Inc.- Joint Ve		Palm Beach	FL	Martin Joint Title Plant In		03/01/2003		(5,508)					5,217			18,616	20,000	
	Marble Title - Joint Venture		Dallas	TX	Marble Title		10/01/2003		19,978		28,378		28,378	8,400			8,400	12,000	
	Investment in LaSalle County Title LLC		Peru	IL	LaSalle County Title		01/01/2002		411,790					(539,102)				75,000	
	Blue Ridge Title - Joint Venture		Charlottesville	VA	Blue Ridge Title		04/01/2004		10,000		65,677		65,677	55,677			55,677	25,000	
	Florida Affiliates - Joint Venture		Tampa	FL	Florida Affiliates		04/01/2004		25,000		117,791		117,791	331,459			331,459	50,000	
	Diversified Title Agency - Joint Ventur		Painesville	OH	Diversified Title Agency		04/04/2004		25,050		65,203		65,203	235,474			235,474	50,100	
	Regions Title Company - Joint Venture		Munster	IN	Regions Title Company		06/07/2004		4,463		4,463		4,463					17,500	
	Wells Bowen - Joint Venture		Toldeo	OH	Wells Bowen		12/01/2004		18,036					51,227			6,789	50,100	
	Integrity Title Agency - Joint Venture		Toledo	OH	Integrity Title		12/01/2004		7,515		147,749		147,749	186,993			186,993	25,050	
New Market Title Agency - Joint Venture		Pepper Pike	OH	New Market Title Agency		12/01/2004		24,061		5,528		5,528	76,891			76,891	50,100		
FIP Title Agency - Joint Venture		Cleveland	OH	FIP Title Agency LLC		12/01/2004		2,505		99,030		99,030					50,100		
50.1% Interrest Villager Title LLC		Port St. Lucie	FL	Villager Title		03/07/2005		38,250	38,250	194,248		194,248	155,998			155,998	50,100		
20.1% Interest Stone Gate LLC		Brentwood	TN	Stone Gate		03/14/2005		33,710	33,710	33,710		33,710					20,000		
49.8% Interest National Link		Aliquippa	PA	Acquisition		08/01/2005		482,568	482,568	730,020		730,020	247,445			247,445	49,800		
60% Interest Decatur Title LLC		Chicago	IL	Internal transfer		06/30/2005		711,121					(711,121)				60,000		
2099999	Subtotal - Other - Joint Venture/Partnership Interests - Affiliated								3,124,432	554,528	2,667,950		2,667,950	657,729		1,880,378		X X X	
	500001 shares of stock		El Paso	TX	Sierra Title Company		01/01/1994		309,379				462,449				41,474		
	120 Shares of Stock		Front Royal	VA	Service Title of Virginia		12/06/2001		88,390				40,178				3,656		
2399999	Subtotal - Collateral Loans - Unaffiliated								397,769				502,627			45,130		X X X	
	29999 Shares of Tigor Title Insurance C		Chicago	IL	Chicago Title & Trust		01/01/1999		4,240,000				3,180,000			153,093			

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type And Strategy	10 Actual Cost	11 Additional Investment During Year Actual Cost	12 Fair Value	13 Amount of Encumbrances	14 Book/Adjusted Carrying Value Less Encumbrances	15 Increase (Decrease) by Adjustment	16 Increase (Decrease) by Foreign Exchange Adjustment	17 Investment Income	18 Commitment for Additional Investment	19 Percentage of Ownership
			4 City	5 State														
	44336 C/S of Fid Nat Title Ins. Co. and		Jacksonville	FL	Fidelity National Financial		01/01/2000		11,880,000				9,900,000			501,706		
2499999	Subtotal - Collateral Loans - Affiliated								16,120,000				13,080,000			654,799		X X X
3199999	Total Unaffiliated								2,397,769	2,000,000	2,000,000		2,502,627			45,130		X X X
3299999	Total Affiliated								19,244,432	554,528	2,667,950		15,747,950	657,729		2,535,177		X X X
3399999	Totals								21,642,201	2,554,528	4,667,950		18,250,577	657,729		2,580,307		X X X

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**SCHEDULE BA - PART 2**

**Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year**

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Book/Adjusted Carrying Value Less Encumbrances on Disposal	11 Consideration Received	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Investment Income
		3 City	4 State											
	100% Interest in CTC LP LLC	Wilmington	DE	100% assets distributed to CTI	08/01/2005				110,000,000	110,000,000				
2099999	Subtotal - Other - Joint Venture/Partnership Interests - Affiliated								110,000,000	110,000,000				
	100% Interest in 11 title Plants - AI	Boise	ID	Paid In Full	01/01/1995	51,784	10,912		62,697	62,697				11,615
2399999	Subtotal - Collateral Loans - Unaffiliated					51,784	10,912		62,697	62,697				11,615
3199999	Total Unaffiliated					51,784	10,912		62,697	62,697				11,615
3299999	Total Affiliated								110,000,000	110,000,000				
3399999	Totals					51,784	10,912		110,062,697	110,062,697				11,615

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**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identifi- cation	Description	*	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
786429-AQ-3	SAFECO CORP 4.875% 02/01/10				2FE	2,026,500	99.26	1,985,280	2,000,000	2,023,296		(3,204)			4.875	4.611	FA	40,625	48,750	05/16/2005	02/01/2010
786429-AK-6	SAFECO CORP 6.875% 07/15/07				2FE	1,121,130	102.35	1,023,460	1,000,000	1,055,404		(34,590)			6.875	3.184	JJ	31,701	68,750	01/27/2004	07/15/2007
79549B-GW-1	SALOMON SMITH BRNEY 5.875% 3/15/06				1FE	1,296,768	100.25	1,202,964	1,200,000	1,208,590		(41,057)			5.875	2.390	MS	20,758	70,500	10/27/2003	03/15/2006
81013T-AA-9	SCOTTISH POWER 4.91% 03/15/10				2FE	2,023,920	99.07	1,981,440	2,000,000	2,021,127		(2,793)			4.910	4.684	MS	28,914	47,463	05/17/2005	03/15/2010
78442F-CP-1	SLM CORP 3.5% 09/30/06				1FE	5,047,300	98.83	4,941,550	5,000,000	5,017,016		(22,153)			3.500	3.060	MS	44,236	175,000	08/16/2004	09/30/2006
78442F-AB-4	SLM CORP 5.125% 08/27/12				1FE	3,219,450	99.19	3,223,675	3,250,000	3,220,054		604			5.125	5.361	FA	57,372		11/03/2005	08/27/2012
83364W-AF-2	SOCIETE GENERALE 7.4% 6/01/06				1FE	1,658,031	101.05	1,513,699	1,498,000	1,527,261		(68,850)			7.400	2.678	JD	9,238	110,852	01/29/2004	06/01/2006
848503-AM-0	SPIEKER PPTYS L P 7.25% 5/1/09				2FE	1,151,940	106.66	1,066,580	1,000,000	1,089,424		(24,415)			7.250	4.388	MN	12,083	72,500	05/06/2003	05/01/2009
87612E-AB-2	TARGET CORP 7.5% 8/15/10				1FE	1,618,799	110.60	1,493,141	1,350,000	1,547,993		(38,269)			7.500	4.034	FA	38,250	101,250	02/13/2004	08/15/2010
879240-AX-7	TCI COMMUNICATIONS 7.875% 08/01/13				2FE	1,201,351	113.03	1,158,527	1,025,000	1,193,912		(7,440)			7.875	5.284	FA	33,633		08/02/2005	08/01/2013
879385-AC-6	TELEFONICA EUROPE 7.75% 09/15/10				2FE	587,064	109.50	536,560	490,000	562,159		(13,571)			7.750	4.309	MS	11,182	37,975	02/18/2004	09/15/2010
896047-AF-4	TRIBUNE CO 5.25% 08/15/15	LS			1FE	5,008,850	95.28	4,763,850	5,000,000	5,008,593		(257)			5.250	5.295	FA	99,167		08/11/2005	08/15/2015
910197-AD-4	UNITED DOMINION RLTY 7.25% 1/15/07				2FE	2,854,175	101.56	2,538,925	2,500,000	2,606,452		(99,321)			7.250	3.079	JJ	83,576	181,250	06/12/2003	01/15/2007
902905-AS-7	USX-MARATHON GRP 6.65% 2/1/06				2FE	3,914,610	100.11	3,503,990	3,500,000	3,513,460		(159,092)			6.650	2.038	FA	96,979	232,750	06/09/2003	02/01/2006
925524-AJ-9	VIACOM INC 7.7% 07/30/10				2FE	2,523,155	107.94	2,261,364	2,095,000	2,410,994		(61,576)			7.700	4.100	JJ	67,663	161,315	02/24/2004	07/30/2010
92857T-AG-2	VODAFONE AIRTOUCH 7.75% 2/15/10				1FE	1,778,145	109.53	1,642,905	1,500,000	1,690,197		(41,255)			7.750	4.404	FA	43,917	116,250	10/24/2003	02/15/2010
931142-BE-2	WAL-MART STORES INC 6.875% 8/10/09				1FE	5,242,175	106.43	4,789,260	4,500,000	4,925,262		(107,771)			6.875	4.086	FA	121,172	309,375	07/02/2003	08/10/2009
93933W-AA-4	WASH MUTUAL BNK 6.875% 06/15/11				1FE	1,185,514	108.63	1,194,930	1,100,000	1,184,071		(1,443)			6.875	5.315	JD	3,361	37,813	11/22/2005	06/15/2011
135087-XM-1	CANADA GOVT 5.25% 06/01/13		F		1FE	1,369,035	108.33	1,374,631	1,268,976	1,367,770		(1,264)			5.250	4.066	JD	5,552	33,311	11/21/2005	06/01/2013
135087-WR-1	CANADA GOVT 5.5% 06/01/09		F		1FE	4,515,332	105.08	4,401,977	4,189,008	4,487,423		(27,909)			5.500	3.305	JD	19,622	115,198	08/30/2005	06/01/2009
3999999	Subtotal - Issuer Obligations					266,194,199	X X X	253,843,622	249,740,984	258,003,111	(27,366)	(3,964,697)			X X X	X X X	X X X	3,868,136	9,546,700	X X X	X X X
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					266,194,199	X X X	253,843,622	249,740,984	258,003,111	(27,366)	(3,964,697)			X X X	X X X	X X X	3,868,136	9,546,700	X X X	X X X
5499999	Total Bonds - Issuer Obligations					1,078,908,360	X X X	1,038,148,776	1,011,896,984	1,053,324,323	(27,366)	(13,388,085)			X X X	X X X	X X X	13,209,541	39,341,318	X X X	X X X
6099999	Total Bonds					1,078,908,360	X X X	1,038,148,776	1,011,896,984	1,053,324,323	(27,366)	(13,388,085)			X X X	X X X	X X X	13,209,541	39,341,318	X X X	X X X

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**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired	
		3 Code	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amort- ization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.			
900001-05-8	Alexander Title Agency Inc.			1,000.000	100.00					100,000									P1A	11/15/1933	
6499999	Subtotal - Preferred Stock - Parent, Subsidiaries and Affiliates							XXX		100,000										XXX	XXX
6599999	Total Preferred Stocks							XXX		100,000										XXX	XXX

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**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
151313-10-3	CENDANT CORP.			180,500.000	3,113,625	17.250	3,113,625	3,188,575				(74,950)		(74,950)	L	12/13/2005	
156880-10-6	CERTEGY INC.			437,700.000	17,753,112	40.560	17,753,112	16,948,215				804,897		804,897	L	12/16/2005	
17275R-10-2	CISCO SYS INC			95,000.000	1,626,400	17.120	1,626,400	1,652,861				(26,461)		(26,461)	L	10/18/2005	
218725-10-9	CORILLIAN CORP			526,800.000	1,432,896	2.720	1,432,896	1,752,167				(319,271)		(319,271)	L	05/24/2005	
28224R-10-1	EFUNDS CORP	LS		281,000.000	6,586,640	23.440	6,586,640	6,090,137				496,503		496,503	L	05/27/2005	
35914P-10-5	FRONTIER OIL CORP.	LS		100,000.000	3,753,000	37.530	3,753,000	4,003,982				(250,982)		(250,982)	L	12/29/2005	
406216-10-1	HALLIBURTON CO.			65,000.000	4,027,400	61.960	4,027,400	4,266,652				(239,251)		(239,251)	L	12/16/2005	
620076-10-9	MOTOROLA INC COM									2,040					L	12/10/2004	
629410-30-9	NTN COMMUNICATIONS INC.			1,222,702.000	1,821,826	1.490	1,821,826	3,087,489				(2,086,877)		(2,086,877)	L	02/28/2005	
76009U-10-4	RENT WAY INC			744,953.000	4,760,250	6.390	4,760,250	5,859,642				(1,207,218)		(1,207,218)	L	08/24/2005	
893416-10-7	TRANSACTIONS SYSTEMS ARCHITECTS	LS		125,800.000	3,621,782	28.790	3,621,782	2,737,908				883,874		883,874	L	04/22/2005	
89916*-10-6	TULARE INDUSTRIAL SITE DEV FNDTN			20.000	16.408	100.000	16.408	2,000		400					A	08/16/1972	
6899999	Subtotal - Industrial and Miscellaneous				48,513,339	X X X	48,513,339	49,589,628		2,440		(2,019,736)		(2,019,736)	X X X	X X X	
01461*-10-0	Alexander Title Agency Inc.			112.000				470,031							A	12/25/1971	
02301@-10-0	Amarillo Data Inc.			500.000	14,220	28.000	14,220	5,000				(3,916)		(3,916)	A	10/16/1992	
07130#-10-4	Baton Rouge Title Company Inc.			1,000.000				305,806				(992,651)		(992,651)	A	11/30/1995	
14911#-10-5	CATCO Incorporated			1,000.000	2,276,483	1,138.240	2,276,483	5,124,976				(2,867,631)		(2,867,631)	A	10/31/2005	
16824#-10-6	CHICAGO TITLE CO OF WASHINGTON			100.000	1,887,862	18,878.620	1,887,862	7,266,176		1,600,000		(2,224,768)		(2,224,768)	A	03/31/1999	
16821@-10-1	Chicago Title Company			60,470.000				44,399,350		80,000,000		(73,307,652)		(73,307,652)	A	07/01/1998	
16819@-10-5	Chicago Title Ins Co - PR			1,240.000	658,136	530.750	658,136	376,209				(29,101)		(29,101)	A	12/22/1987	
16822#-10-8	Chicago Title Of Colorado Inc.			1,000.000				686,794							A	09/30/1996	
16823*-10-1	Chicago Title of Michigan			100.000	3,034,227	30,342.270	3,034,227	13,944,309		1,000,000		(8,499,064)		(8,499,064)	A	12/31/1999	
16823@-10-9	CHICAGO TITLE OF THE FLORIDA KEYS			850.000				450,000							A	12/31/1996	
23520#-10-9	Dallas Seven Index Inc.			20.000				1				(1)		(1)	A	09/14/1989	
30160#-10-9	Executive Title Company			100.000	1,395,778	13,957.780	1,395,778	7,152,243				(503,504)		(503,504)	A	05/31/1999	
C3344#-10-2	FNF CANADA COMPANY			100.000	8,319,452	83,194.520	8,319,452	17,982,640		2,500,000		3,569,587		3,569,587	A	12/01/2003	
35953#-10-9	Fuentes & Kreisler Title Company			100.000				3,020,040				(686,933)		(686,933)	A	06/30/1999	
36174*-10-4	Greater Illinois Title			100.000				225,000							A	06/30/1998	
40047#-10-7	Grundy Pioneer Title Company			1,000.000				2,050,000							A	02/01/2004	
58081*-10-0	McHenry County Title Company			20.000	469,134	23,456.700	469,134	1,247,629				259,213		259,213	A	03/11/1946	
58207#-10-5	McLean County Title Company			100.000				330,000				(771,259)		(771,259)	A	10/31/1996	
200471-07-6	Midwest Title Company			1,000.000				1,127,111							A	01/16/2004	
75589#-10-7	Real Estate Index Inc.			100.000	1,633,183	16,331.830	1,633,183	674,898				(15,593)		(15,593)	A	09/30/1997	
78440@-10-2	S-K-L-D Incorporated Class B			1,186.000				92,231							A	12/25/1966	
81736*-10-1	Sentry Service Systems Inc.			992.000				222,221				(269,321)		(269,321)	A	03/23/1999	
84988*-10-0	Spring Service Corporation			3,000.000				302,026				(1,309,253)		(1,309,253)	A	03/08/1991	
86815#-10-0	SUPERIOR DATA SERVICES			500.000	934,053	1,868.110	934,053					247,789		247,789	A	10/31/2001	
028990-10-9	Ticor Title Insurance Co of FL			100,000.000	40,660,191	406.600	40,660,191	115,459,319				6,317,307		6,317,307	A	03/19/2004	
88835@-10-4	Title & Trust Company			730.000				421,260				(308,145)		(308,145)	A	12/31/1975	
88835#-10-2	TITLE DATA INC			100.000	71,384	713.840	71,384	1,810				684		684	A	12/25/1971	

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 1, the total \$ value (included in Column 8) of all such issues \$ 5,884.



**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value			17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)		
87262@-10-8 98871#-10-6	TPO Inc. Yuma Title And Trust Company			20,000.000 177,723.000	2,152,131	107.610	2,152,131	4,397,925 1,132,415				(994,104) (1,045,647)		(994,104) (1,045,647)	A A	01/01/1989 03/23/1999
699999	Subtotal - Parent, Subsidiaries and Affiliates				63,506,234	X X X	63,506,234	228,867,420		85,100,000		(83,433,963)		(83,433,963)	X X X	X X X
09248U-84-1 589908-10-2	BLACKROCK MUNI-CASH FUND MERRILL LYNCH INST'L TAX EX			5,585.490	5,585	1.000	5,585	5,585		36,287 111					L U	03/01/2004 12/31/2005
719999	Subtotal - Money Market Mutal Funds				5,585	X X X	5,585	5,585		36,398					X X X	X X X
729999	Total Common Stocks				112,025,158	X X X	112,025,158	278,462,633		85,138,838		(85,453,699)		(85,453,699)	X X X	X X X
739999	Total Preferred and Common Stocks				112,025,158	X X X	112,025,158	278,562,633		85,138,838		(85,453,699)		(85,453,699)	X X X	X X X

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 1, the total \$ value (included in Column 8) of all such issues \$ 5,884.

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3133X8-N7-3	FHLB NOTE 2.95% 09/14/06		01/28/2005	DEUTSCH		7,305,389	7,360,000.00	82,626
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12		02/04/2005	VARIOUS		6,500,820	6,400,000.00	61,910
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09		02/04/2005	VARIOUS		18,466,796	18,560,000.00	39,770
3128X3-VA-8	FHLMC NOTE 4.125% 09/01/09		02/04/2005	GOLDMAN SACHS		7,990,560	8,000,000.00	143,000
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12		01/12/2005	VARIOUS		5,647,889	5,585,000.00	54,079
3134A4-DY-7	FHLMC NOTE 5.625% 03/15/11		06/08/2005	GOLDMAN SACHS		4,963,603	4,590,000.00	60,252
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11		01/19/2005	GOLDMAN SACHS		4,778,586	4,440,000.00	86,225
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12		01/12/2005	BEAR STEARNS		20,006,833	19,145,000.00	420,127
31359M-NP-4	FNMA NOTE 4.25% 07/15/07		01/12/2005	LEHMAN SECURITIES		13,712,686	13,485,000.00	280,828
31359M-GT-4	FNMA NOTE 6.25% 02/01/11		01/19/2005	Citibank		5,694,478	5,200,000.00	152,569
912827-5N-8	U.S. TREASURY 08/15/09		02/04/2005	MORGAN STANLEY		7,693,164	7,000,000.00	200,870
912828-DJ-6	U.S. TREASURY 3.125% 01/31/07		02/04/2005	DEUTSCH		3,989,375	4,000,000.00	2,417
912828-AC-4	U.S. TREASURY 4.375% 05/15/07		02/04/2005	LEHMAN SECURITIES		5,627,402	5,500,000.00	55,836
912828-AP-5	U.S. TREASURY 4% 11/15/12		11/15/2005	MORGAN STANLEY		2,904,141	3,000,000.00	331
912827-4F-6	U.S. TREASURY 5.625% 05/15/08		02/04/2005	MERRILL LYNCH		10,129,004	9,500,000.00	123,999
912827-6T-4	U.S. TREASURY 5% 02/15/11		05/10/2005	VARIOUS		1,653,637	1,571,000.00	14,977
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10		02/04/2005	GOLDMAN SACHS		5,648,047	5,000,000.00	155,435
912828-DC-1	US TREASURY NOTE 4.25% 11/15/14		12/13/2005	VARIOUS		6,226,808	6,390,000.00	1,046
912828-EN-6	US TREASURY NOTE 4.5% 11/15/15		11/15/2005	MORGAN STANLEY		3,285,434	3,300,000.00	410
912827-7L-0	US TREASURY NOTE 4.875% 02/15/12		11/15/2005	MORGAN STANLEY		1,059,099	1,040,000.00	12,813
0399999	Subtotal - Bonds - U.S. Governments				X X X	143,283,751	139,066,000.00	1,949,520
914029-8M-8	ALA UNIV REV HOS VAR RT		12/12/2005	MERRILL LYNCH		1,200,000	1,200,000.00	455
04108H-AS-4	AR ST DEV FIN DRIVER 5.4% 06/01/18		02/11/2005	Ubs Warburg		3,716,510	3,500,000.00	39,375
040507-FJ-9	AZ HEALTH FACS AUTH REV VAR RT		12/12/2005	MORGAN STANLEY		300,000	300,000.00	49
106238-HP-6	BRAZOS TX HIGHER ED AUTH VAR RT		10/12/2005	CITIGROUP INC.		1,600,000	1,600,000.00	16,149
106238-JD-1	BRAZOS TX HIGHER ED AUTH VAR RT		10/12/2005	CITIGROUP INC.		2,300,000	2,300,000.00	23,167
167484-L8-5	CHICAGO IL GO VAR RT		12/12/2005	JP MORGAN		2,100,000	2,100,000.00	1,839
196454-FL-1	CO DEPT TRANS REV 5% 12/15/14		12/28/2005	VARIOUS		2,607,028	2,375,000.00	21,146
207748-4B-7	CONN ST HSG FIN AUTH VAR RT		12/12/2005	MERRILL LYNCH		400,000	400,000.00	885
251237-UK-7	DETROIT MICH SEW DISP REV VAR RT		12/12/2005	MERRILL LYNCH		100,000	100,000.00	1,114
28148N-BR-3	EDU FDG SOUTH INC TN LN REV VAR RT		11/02/2005	MORGAN STANLEY		9,300,000	9,300,000.00	105,124
28148X-AJ-0	EDU LN FDG SOUTH INC FL VAR RT		12/21/2005	MORGAN STANLEY		6,775,000	6,775,000.00	612
28148X-AM-3	EDU LN FDG SOUTH INC FLA VAR RT		12/21/2005	MORGAN STANLEY		3,725,000	3,725,000.00	339
296804-FY-8	ESSEX CNTY NJ GO 5% 06/01/14		08/24/2005	BANCO DE POPULAR		3,871,789	3,520,000.00	32,267
340640-AR-2	FL EDUCATIONAL LN MKG CORP VAR RT		12/12/2005	DAIN RAUSCHER		5,000,000	5,000,000.00	4,736
341602-XJ-4	FLORIDA ST DEPT 5.25% 9/1/09		09/13/2005	MERRILL LYNCH		521,910	500,000.00	1,094
373383-YV-4	GEORGIA ST GO 5.5% 07/01/14		09/07/2005	MERRILL LYNCH		7,487,805	6,500,000.00	70,507
383272-DG-3	GOSHEN IN SCH BLDG 5% 07/15/12		02/07/2005	STEPHENS		2,451,695	2,205,000.00	
452226-4Q-3	IL ST SALES TAX REV 5% 06/14/14		02/08/2005	RAYMOND JAMES & ASSOC		3,511,000	3,125,000.00	
452226-4R-1	IL ST SALES TAX REV 5% 06/15/15		02/08/2005	RAYMOND JAMES & ASSOC		3,516,625	3,125,000.00	
47206N-AG-7	JAY STR DEV NY FAC VAR RT		12/12/2005	MORGAN STANLEY		1,225,000	1,225,000.00	1,906
478449-E8-0	JOHNSON CNTY KS GO 5.25% 09/01/09		12/28/2005	VARIOUS		3,721,130	3,500,000.00	55,854
485424-LB-9	KANSAS ST DEPT HWY REV VAR RT		12/08/2005	MERRILL LYNCH		9,800,000	9,800,000.00	
485036-DY-0	KS CITY MO LAND CLEAR 5% 12/01/15		08/22/2005	ABN AMRO Securities		3,120,258	2,855,000.00	2,379
503462-NW-9	LA JOYA TX SCH DIST 5% 02/15/14		07/20/2005	RAYMOND JAMES & ASSOC		3,962,986	3,635,000.00	15,651

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
524805-3F-3	LEHIGH CNTY PA GEN PURP VAR RT		12/28/2005	MERRILL LYNCH		10,249,990	10,250,000.00	
575567-JA-1	MA BAY TRANSN AUTH 5% 03/01/27		04/26/2005	MERRILL LYNCH		3,991,787	3,815,000.00	29,672
57563R-FC-8	MA EDL FING AUTH ED LN VAR RT		12/12/2005	AG EDWARDS		400,000	400,000.00	4,560
590252-HE-5	MERRILLVILL IN SCH BLD 5% 07/15/17		09/15/2005	PIPER JAFFRAY		3,264,330	3,000,000.00	27,083
590515-BM-3	MESA AZ INDL DEV AUTH REV VAR RT		12/12/2005	MERRILL LYNCH		500,000	500,000.00	439
592041-CM-7	METRO GOVT NASH TN 4.9% 11/01/14		09/01/2005	RBC Dominion Securities		5,486,410	5,015,000.00	86,007
594653-T4-9	MI ST HSG DEV AUTH VAR RT		12/12/2005	MERRILL LYNCH		1,000,000	1,000,000.00	880
59465M-NB-7	MI ST HSG DEV AUTH VAR RT		12/12/2005	MERRILL LYNCH		1,000,000	1,000,000.00	4,291
63968A-FY-6	NE PUB PWR DIST REV 5% 01/01/15		08/19/2005	PIPER JAFFRAY		3,842,265	3,500,000.00	25,764
64984E-BY-0	NEW YORK ENERGY DEV VAR RT		12/12/2005	MORGAN STANLEY		200,000	200,000.00	43
64966B-ES-8	NEW YORK NY GO 5.25% 08/01/09		05/23/2005	BANCO DE POPULAR		2,824,203	2,620,000.00	43,940
645918-AP-8	NJ ECON DEV AUTH 5.25% 03/01/14		09/22/2005	RBC Dominion Securities		4,407,880	4,000,000.00	
65588Q-AB-1	NORFOLK VA ECON DEV AUTH VAR RT		12/13/2005	MERRILL LYNCH		1,000,000	1,000,000.00	
677525-QA-8	OH ST AIR QUALITY DEV AUTH VAR RT		12/19/2005	BNY CAPITAL MKTS		5,000,000	5,000,000.00	
679110-CB-0	OKLAHOMA ST STUDENT REV VAR RT		12/12/2005	MORGAN STANLEY		5,000,000	5,000,000.00	4,521
709159-AT-4	PA ST HIGHER ED 6.125% 12/15/20		01/28/2005	RAYMOND JAMES & ASSOC		3,186,755	2,750,000.00	21,990
717883-BC-5	PHILADELPHIA PA SCH 5% 08/01/14		08/30/2005	Undefined		2,256,771	2,060,000.00	8,869
74752T-AJ-0	QUAKERTOWN PA GEN AUTH VAR RT		12/14/2005	MORGAN STANLEY		100,000	100,000.00	40
797646-EJ-1	SAN FRANCISCO CA GO 5% 06/15/15		12/28/2005	VARIOUS		2,448,729	2,265,000.00	515
837152-KT-3	SC TRANSN INFRASTR REV 5% 10/01/12		09/13/2005	MERRILL LYNCH		2,197,560	2,000,000.00	1,111
86386N-AZ-5	STUDENT LN FIN ASSN WA VAR RT		12/19/2005	RBC Dominion Securities		15,000,000	15,000,000.00	22,933
927780-5U-6	VA COLLEGE BLG AUTH 5.25% 02/01/12		02/09/2005	RAYMOND JAMES & ASSOC		3,401,160	3,000,000.00	5,688
927790-CC-7	VA COMWLTH TRANSN BRD 5% 10/01/13		09/28/2005	CITIGROUP INC.		3,298,710	3,000,000.00	653
92817F-3H-7	VA ST PUB SCH AUTH 5% 08/01/12		02/07/2005	STEPHENS		6,337,728	5,655,000.00	7,069
928809-AP-7	VOLUNTEER STUDENT VAR RATE		12/12/2005	MORGAN STANLEY		10,000,000	10,000,000.00	9,319
97705L-FT-9	WISCONSIN ST GO 5% 05/01/12		02/07/2005	BEAR STEARNS		8,381,029	7,515,000.00	
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	187,089,043	178,310,000.00	700,035
686659-CG-6	ORLEANS PARISH LA 5% 09/01/07		09/08/2005	MERRILL LYNCH		516,820	500,000.00	833
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions				X X X	516,820	500,000.00	833
41315R-GA-6	HARRIS CNTY TX HLTH 5.375% 7/01/08		11/01/2005	CUSIP CHANGE DUE TO CALL		135,204	125,000.00	2,240
41315R-GE-8	HARRIS CNTY TX HLTH 5.375% 7/01/08		11/01/2005	CUSIP CHANGE DUE TO CALL		784,183	725,000.00	12,990
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	919,387	850,000.00	15,230
02666Q-XM-0	AMER HONDA FIN COR 5.125% 12/15/10		12/12/2005	DEUTSCH		599,196	600,000.00	
037389-AS-2	AON CORP 7.375% 12/14/12		08/04/2005	GOLDMAN SACHS		3,956,435	3,500,000.00	39,436
084664-AR-2	BERKSHIRE HATHAWAY 4.125% 01/15/10		01/05/2005	GOLDMAN SACHS		1,496,565	1,500,000.00	
00209T-AA-3	COMCAST CABLE COMM 8.375% 03/15/13		08/02/2005	MERRILL LYNCH		600,225	500,000.00	16,285
205363-AE-4	COMP SCIENCES CORP 7.375% 06/15/11		09/27/2005	VARIOUS		5,817,708	5,200,000.00	92,925
205887-AW-2	CONAGRA INC 7.875% 09/15/10		08/04/2005	MERRILL LYNCH		1,692,210	1,500,000.00	47,250
22238H-AG-5	COUNTRYWIDE FINL 4.5% 06/15/10		10/28/2005	BEAR STEARNS		2,418,700	2,500,000.00	43,125
22541L-AR-4	CSFB USA INC 4.875% 01/15/15		08/10/2005	BEAR STEARNS		4,410,990	4,500,000.00	18,281
22541L-BK-8	CSFB USA INC 5.125% 08/15/15		10/28/2005	ftn		3,170,180	3,250,000.00	34,238
126650-AV-2	CVS CORP 4.875% 09/15/14		09/27/2005	VARIOUS		5,607,525	5,700,000.00	13,894

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
25746U-AJ-8	DOMINION RESOURCES 6.25% 06/30/12		08/04/2005	VARIOUS		2,137,200	2,000,000.00	13,542
319963-AK-0	FIRST DATA CORP 4.85% 10/01/14		09/21/2005	GOLDMAN SACHS		3,991,320	4,000,000.00	94,306
37247D-AF-3	GENWORTH FINL INC 4.95% 10/01/15		10/18/2005	GOLDMAN SACHS		5,835,170	6,000,000.00	26,400
381317-AQ-9	GOLDEN WEST FINL 4.75% 10/01/12		11/04/2005	ftn		4,865,694	5,000,000.00	25,069
38141G-DK-7	GOLDMAN SACHS 4.75% 07/15/13		10/28/2005	VARIOUS		2,172,110	2,250,000.00	21,441
416515-AM-6	HARTFORD FINL SVCS 4.75% 03/01/14		08/10/2005	Ubs Warburg		3,908,240	4,000,000.00	86,556
44981W-AJ-9	ING SEC LIFE INST 4.25% 01/15/10		11/04/2005	GOLDMAN SACHS		6,275,555	6,500,000.00	87,479
46849E-AF-4	JACKSON NATL LIFE 6.125% 05/30/12		12/05/2005	LEHMAN SECURITIES		10,464,400	10,000,000.00	13,611
524908-CM-0	LEHMAN BROS INC 7.875% 08/15/10		11/03/2005	MORGAN STANLEY		1,274,454	1,145,000.00	20,789
55259P-AC-0	MARSHLL & ILSLEY BK 5.25% 09/04/12		11/18/2005	MORGAN STANLEY		2,005,940	2,000,000.00	23,042
57629W-AR-1	MASSMUTUAL GLBL FDG 3.8% 04/15/09		11/04/2005	GOLDMAN SACHS		2,112,836	2,200,000.00	5,573
59018Y-UZ-2	MERRILL LYNCH & CO 4.25% 02/08/10		11/16/2005	ftn		2,662,990	2,750,000.00	33,439
61748A-AE-6	MORGAN STANLEY 4.75% 04/01/14		10/25/2005	BEAR STEARNS		3,332,455	3,500,000.00	12,469
638612-AE-1	NATIONWIDE FINL SVC 6.25% 11/15/11		09/27/2005	GOLDMAN SACHS		3,742,515	3,500,000.00	83,854
74254P-JR-4	PRNCIPL LIFE INC FND 5.2% 11/15/10		11/16/2005	GOLDMAN SACHS		1,382,081	1,375,000.00	2,185
743410-AF-9	PROLOGIS 5.25% 11/15/10		12/01/2005	MORGAN STANLEY		1,991,780	2,000,000.00	9,917
743674-AT-0	PROTECTIVE LIFE 4.875% 11/01/14		09/20/2005	MORGAN STANLEY		3,669,512	3,700,000.00	71,148
74432Q-AE-5	PRUDENTIAL FINL INC 5.1% 09/20/14		10/28/2005	GOLDMAN SACHS		2,703,058	2,750,000.00	15,973
69362B-AM-4	PSEG POWER 6.95% 06/01/12		08/04/2005	JP MORGAN		1,937,968	1,750,000.00	22,974
760719-BB-9	REPUBLIC NY CORP 7.75% 05/15/09		11/03/2005	BEAR STEARNS		1,355,425	1,250,000.00	46,554
780097-AF-6	ROYAL BNK SCOTLND 5.05% 01/08/15		10/18/2005	MORGAN STANLEY		3,466,470	3,500,000.00	50,570
786429-AQ-3	SAFECO CORP 4.875% 02/01/10		05/16/2005	MERRILL LYNCH		2,026,500	2,000,000.00	29,250
81013T-AA-9	SCOTTISH POWER 4.91% 03/15/10		05/17/2005	JP MORGAN		2,023,920	2,000,000.00	16,094
78442F-AB-4	SLM CORP 5.125% 08/27/12		11/03/2005	BNP PARIBAS		3,219,450	3,250,000.00	32,850
879240-AX-7	TCI COMMUNICATIONS 7.875% 08/01/13		08/02/2005	MERRILL LYNCH		1,201,351	1,025,000.00	897
896047-AF-4	TRIBUNE CO 5.25% 08/15/15		08/11/2005	Bank Of America		5,008,850	5,000,000.00	729
93933W-AA-4	WASH MUTUAL BNK 6.875% 06/15/11		11/22/2005	ftn		1,185,514	1,100,000.00	34,241
135087-XM-1	CANADA GOVT 5.25% 06/01/13	F	11/21/2005	MERRILL LYNCH		1,369,035	1,268,976.00	31,942
135087-WR-1	CANADA GOVT 5.5% 06/01/09	F	08/30/2005	MERRILL LYNCH		4,515,332	4,189,008.05	58,703
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	121,606,859	119,752,984.05	1,277,031
6099997	Subtotal - Bonds - Part 3				X X X	453,415,860	438,478,984.05	3,942,649
6099998	Summary Item from Part 5 for Bonds				X X X	374,494,732	373,545,000.00	939,012
6099999	Total - Bonds				X X X	827,910,592	812,023,984.05	4,881,661
151313-10-3	CENDANT CORP.		12/13/2005	VARIOUS	180,500.000	3,188,575		
156880-10-6	CERTEGY INC.		12/16/2005	VARIOUS	437,700.000	16,948,215		
17275R-10-2	CISCO SYS INC		10/18/2005	Direct	95,000.000	1,652,861		
218725-10-9	CORILLIAN CORP		05/24/2005	BRIDGE TRADING CO	526,800.000	1,752,167		
28224R-10-1	EFUNDS CORP		05/27/2005	BRIDGE TRADING CO	281,000.000	6,090,137		
35914P-10-5	FRONTIER OIL CORP.		12/29/2005	VARIOUS	100,000.000	4,003,982		
406216-10-1	HALLIBURTON CO.		12/16/2005	VARIOUS	65,000.000	4,266,652		
629410-30-9	NTN COMMUNICATIONS INC.		02/28/2005	Direct	102,600.000	335,577		
76009U-10-4	RENT WAY INC		08/24/2005	Direct	278,000.000	2,227,174		
893416-10-7	TRANSACTIONS SYSTEMS ARCHITECTS		04/22/2005	BRIDGE TRADING CO	125,800.000	2,737,908		

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	43,203,248	X X X	
14911#-10-5	CATCO Incorporated		10/31/2005	EXCHANGE / MERGER	500,000	4,000,000		
6999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	4,000,000	X X X	
589908-10-2	MERRILL LYNCH INST'L TAX EX		12/31/2005	MERRILL LYNCH	110,930	111		
7199999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	111	X X X	
7299997	Subtotal - Common Stocks - Part 3				X X X	47,203,359	X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	133,791,138	X X X	
7299999	Total - Common Stocks				X X X	180,994,497	X X X	
7399999	Total - Preferred and Common Stocks				X X X	180,994,497	X X X	
7499999	Totals					1,008,905,089	X X X	4,881,661

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**SCHEDULE D - PART 4**

**Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e igit n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3134A4-UH-5	FHLMC NOTE 2.125% 11/15/05		11/15/2005	MATURITY		1,200,000	1,200,000.00	1,196,358	1,197,633		2,367		2,367		1,200,000				25,500	11/15/2005
3128X2-EV-3	FHLMC NOTE 4.75% 12/08/10		01/24/2005	Citibank		14,110,600	14,000,000.00	13,958,280	13,960,898		362		362		13,961,260		149,340	149,340	86,819	12/08/2010
3134A3-4Q-6	FHLMC NOTE 7.0% 7/15/05		07/15/2005	MATURITY		37,000,000	37,000,000.00	38,884,040	37,928,851		(928,851)		(928,851)		37,000,000				2,590,000	07/15/2005
31359M-NU-3	FNMA NOTE 5.25% 08/01/12		06/02/2005	MORGAN STANLEY		5,908,694	5,600,000.00	5,832,574	5,829,540		(10,720)		(10,720)		5,818,820		89,874	89,874	246,633	08/01/2012
31359M-NK-5	FNMA NOTE 5.5% 07/18/12		07/18/2005	CALLED @ 100.0000000		10,000,000	10,000,000.00	10,294,000	10,098,354		(98,354)		(98,354)		10,000,000				550,000	07/18/2012
31359M-DW-0	FNMA NOTE 5.75% 06/15/05		06/15/2005	MATURITY		7,000,000	7,000,000.00	7,620,156	7,107,214		(107,214)		(107,214)		7,000,000				201,250	06/15/2005
31359M-GM-9	FNMA NOTE 6% 12/15/05		12/15/2005	MATURITY		5,000,000	5,000,000.00	5,396,750	5,180,876		(180,876)		(180,876)		5,000,000				300,000	12/15/2005
31359M-FV-0	FNMA NOTE 7.0% 07/15/05		07/15/2005	MATURITY		2,600,000	2,600,000.00	2,807,254	2,636,664		(36,664)		(36,664)		2,600,000				182,000	07/15/2005
31359M-FH-1	FNMA NOTE 7.125% 02/15/05		02/15/2005	MATURITY		1,500,000	1,500,000.00	1,619,180	1,505,514		(5,514)		(5,514)		1,500,000				53,438	02/15/2005
912827-V8-2	U.S. TREASURY 5.875% 11/15/05		11/15/2005	MATURITY		15,800,000	15,800,000.00	16,781,727	16,129,858		(329,858)		(329,858)		15,800,000				928,250	11/15/2005
0399999	Subtotal - Bonds - U.S. Governments				X X X	100,119,294	99,700,000.00	104,390,319	101,575,402		(1,695,322)		(1,695,322)		99,880,080		239,214	239,214	5,163,890	X X X
135087-WY-6	CANADA GOVT 6% 9/1/05	F	09/01/2005	MATURITY		4,099,611	4,099,610.55	4,316,000	4,178,328		(78,718)		(78,718)		4,099,611				245,977	09/01/2005
459056-QM-2	INT'L BANK RECON & DEV 4% 1/10/05	F	01/10/2005	MATURITY		5,000,000	5,000,000.00	5,174,050	5,001,874		(1,874)		(1,874)		5,000,000				100,000	01/10/2005
1099999	Subtotal - Bonds - All Other Governments				X X X	9,099,611	9,099,610.55	9,490,050	9,180,202		(80,592)		(80,592)		9,099,611				345,977	X X X
040507-ED-3	AZ HEALTH FACS AUTH REV VAR RT		01/11/2005	BNY CAPITAL MKTS		4,175,000	4,175,000.00	4,175,000	4,175,000						4,175,000				2,373	01/01/2032
114894-LG-1	BROWARD CNTY FL ARPT VAR RT		02/07/2005	MORGAN STANLEY		2,000,000	2,000,000.00	2,000,000	2,000,000						2,000,000				6,229	10/01/2029
13281K-MV-7	CAMDEN CNTY NJ LSE REV 5% 9/01/11		08/22/2005	ABN AMRO Securities		2,418,685	2,240,000.00	2,445,559	2,437,611		(17,110)		(17,110)		2,420,501		(1,817)	(1,817)	113,867	09/01/2011
14483R-AA-5	CARROLL CNTY KY ENVIRO REV VAR RT		02/10/2005	MORGAN STANLEY		4,950,000	4,950,000.00	4,950,000	4,950,000						4,950,000				7,283	10/01/2034
167501-M8-5	CHICAGO ILL BRD ED VAR RT		02/14/2005	MORGAN STANLEY		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				2,983	03/01/2022
207748-ZU-1	CONNECTICUT ST HSG VAR RT		01/11/2005	MERRILL LYNCH		4,300,000	4,300,000.00	4,300,000	4,300,000						4,300,000				11,296	11/15/2033
207752-DU-7	CONNECTICUT ST MUN ELEC REV VAR RT		02/07/2005	VARIOUS		900,000	900,000.00	900,000	900,000						900,000				1,501	01/01/2018
239847-FF-8	DAYTON OHIO CITY SCH 5% 12/01/10		08/23/2005	RBC Dominion Securities		3,777,480	3,500,000.00	3,839,010	3,816,675		(31,563)		(31,563)		3,785,112		(7,632)	(7,632)	131,250	12/01/2010
241627-AU-2	DE SOTO PARISH LA POLLUTN VAR RT		02/14/2005	MORGAN STANLEY		100,000	100,000.00	100,000	100,000						100,000				321	01/01/2019
373383-TN-8	GEORGIA ST GO 3% 11/1/05		11/01/2005	MATURITY		2,000,000	2,000,000.00	2,063,840	2,018,110		(18,109)		(18,109)		2,000,000				60,000	11/01/2005
373383-TT-5	GEORGIA ST GO 4.5% 11/1/10		09/07/2005	MERRILL LYNCH		5,317,600	5,000,000.00	5,474,050	5,357,178		(38,549)		(38,549)		5,318,629		(1,029)	(1,029)	194,375	11/01/2010
373383-YS-1	GEORGIA ST GO 5.5% 07/01/11		08/31/2005	PIPER JAFFRAY		5,588,550	5,000,000.00	5,657,283	5,626,554		(58,154)		(58,154)		5,568,401		20,149	20,149	324,653	07/01/2011
396080-GV-9	GREENVILLE SC HOSP REV VAR RT		05/12/2005	MORGAN STANLEY		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				7,772	05/01/2033
397090-ET-4	GREENWOOD CNTY SC REV VAR RT		01/11/2005	MORGAN STANLEY		4,825,000	4,825,000.00	4,825,000	4,825,000						4,825,000				7,594	10/01/2034
451295-RA-9	IDAHO HEALTH FACS REV VAR RT		02/02/2005	AG EDWARDS		100,000	100,000.00	100,000	100,000						100,000				167	12/01/2036
452150-YR-0	ILLINOIS ST 5.5% 6/1/05		06/01/2005	MATURITY		2,000,000	2,000,000.00	2,129,140	2,014,632		(14,632)		(14,632)		2,000,000				55,000	06/01/2005
454912-AQ-9	IN DEV FIN AUTH ENVIRO VAR RT		02/10/2005	MORGAN STANLEY		4,500,000	4,500,000.00	4,500,000	4,500,000						4,500,000				9,625	04/01/2022
454798-MW-6	INDIANA HEALTH VAR RT		05/12/2005	MORGAN STANLEY		2,300,000	2,300,000.00	2,300,000	2,300,000						2,300,000				17,888	11/15/2026
455393-BP-2	INDIANAPOLIS THERMAL ENERG VAR RT		02/07/2005	MORGAN STANLEY		3,250,000	3,250,000.00	3,250,000	3,250,000						3,250,000				5,877	10/01/2025
47302P-AA-8	JEFFERSON CNTY KY ENVIRO VAR RT		02/07/2005	MORGAN STANLEY		1,654,000	1,654,000.00	1,654,000	1,654,000						1,654,000				3,152	09/01/2027
524805-3F-3	LEHIGH CNTY PA GEN PURP VAR RT		11/01/2005	MERRILL LYNCH		100,000	100,000.00	100,000	100,000						100,000				42	07/01/2035
575827-R6-9	MASS ST VAR 12/1/2030		02/07/2005	MORGAN STANLEY		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				1,634	12/01/2030
57583P-CK-3	MASSACHUSETTS ST 5.5% 12/15/2005		12/15/2005	MATURITY		2,700,000	2,700,000.00	2,801,423	2,733,491		(33,491)		(33,491)		2,700,000				148,500	12/15/2005
57582N-WU-5	MASSACHUSETTS ST GO 5.25% 11/01/30		09/22/2005	MORGAN STANLEY		1,102,460	1,000,000.00	1,125,860	1,123,174		(10,070)		(10,070)		1,113,104		(10,644)	(10,644)	47,542	11/01/2030

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
302289-AQ-6	EXXON CAPITAL CORP 6% 7/1/05		07/01/2005	MATURITY		2,600,000	2,600,000.00	2,749,370	2,623,718		(23,718)		(23,718)		2,600,000				156,000	07/01/2005
530718-AA-3	LIBERTY MEDIA CORP 7.75% 7/15/09		08/22/2005	MORGAN STANLEY		528,185	500,000.00	601,418	578,446		(10,257)		(10,257)		568,189		(40,004)	(40,004)	43,056	07/15/2009
57859H-BT-0	MAYTAG CORP MTN 6.875% 12/01/06		01/20/2005	LEHMAN SECURITIES		3,126,780	3,000,000.00	3,333,690	3,225,438		(6,022)		(6,022)		3,219,417		(92,637)	(92,637)	30,938	12/01/2006
816851-AC-3	SEMPRA ENERGY 6.95% 12/1/05		12/01/2005	MATURITY		2,000,000	2,000,000.00	2,230,420	2,086,431		(86,431)		(86,431)		2,000,000				139,000	12/01/2005
91324P-AA-0	UNITEDHEALTH GRP INC 7.5% 11/15/05		11/15/2005	MATURITY		4,000,000	4,000,000.00	4,441,330	4,172,098		(172,098)		(172,098)		4,000,000				300,000	11/15/2005
925524-AD-2	VIACOM INC 7.75% 6/1/05		06/01/2005	MATURITY		700,000	700,000.00	750,176	706,578		(6,578)		(6,578)		700,000				27,125	06/01/2005
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	16,654,965	16,500,000.00	18,250,367	17,175,424		(387,819)		(387,819)		16,787,606		(132,641)	(132,641)	852,994	X X X
6099997	Subtotal - Bonds - Part 4				X X X	390,296,175	384,254,784.3	400,535,823	392,919,206		(3,327,856)		(3,327,856)		389,591,356		704,820	704,820	12,021,950	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	374,723,456	373,545,000.0	374,494,732	X X X		(40,376)		(40,376)		374,454,358		269,098	269,098	2,070,253	X X X
6099999	Total - Bonds				X X X	765,019,631	757,799,784.3	775,030,555	392,919,206		(3,368,232)		(3,368,232)		764,045,714		973,918	973,918	14,092,203	X X X
035128-20-6	ANGLOGOLD LTD		02/25/2005	Direct	50,500.000	1,834,186		2,026,590	1,835,675	190,915			190,915	2,026,590		(192,405)	(192,405)	15,337		
17275R-10-2	CISCO SYS INC		03/09/2005	Direct	186,442.000	3,438,791		3,620,169	3,602,059	18,110			18,110	3,620,169		(181,379)	(181,379)			
492386-10-7	Kerr-Mc-Gee Corp.		01/11/2005	Direct	15,000.000	848,285		873,675	866,850	6,825			6,825	873,675		(25,390)	(25,390)			
482480-10-0	KLA-TENCOR CORP		02/07/2005	Direct	19,637.000	945,482		913,248	914,691	(1,443)			(1,443)	913,248		32,234	32,234			
577729-20-5	MAXTOR CORP		04/21/2005	Direct	523,500.000	2,846,193		2,504,177	2,774,550	(270,373)			(270,373)	2,504,177		342,016	342,016			
626717-10-2	MURPHY OIL CORP		01/11/2005	Direct	11,000.000	864,937		883,527	884,950	(1,423)			(1,423)	883,527		(18,590)	(18,590)			
651639-10-6	NEWMONT MINING CORP		02/14/2005	Direct	115,950.000	4,902,151		5,386,398	5,149,340	237,058			237,058	5,386,398		(484,247)	(484,247)			
725906-10-1	PLACER DOME INC		03/10/2005	Direct	82,700.000	1,534,004		1,622,019	1,559,722	62,297			62,297	1,622,019		(88,016)	(88,016)	1,271		
76009U-10-4	RENT WAY INC		06/30/2005	STARR SECURITIES	300,000.000	2,960,876		2,094,396	2,403,000	(308,604)			(308,604)	2,094,396		866,480	866,480			
866810-10-4	SUN MICROSYSTEMS INC		04/29/2005	Direct	395,000.000	1,519,659		2,181,050	2,129,050	52,000			52,000	2,181,050		(661,391)	(661,391)			
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	21,694,564	X X X	22,105,249	22,119,887	(14,638)			(14,638)	22,105,249		(410,688)	(410,688)	16,608	X X X	
16822@-10-0	Chicago Title Accomodator		03/08/2005	MERGED INTO PARENT CO	100.000	339,974		1,000		1,000			1,000	1,000		338,974	338,974			
24334#-10-3	Decatur Title Company		06/30/2005	SEE SCH BA	1.000	6,000		6,000	711,121	(705,121)			(705,121)	6,000						
900003-01-3	Harbor Holdings Company		12/01/2005	Write Off	5,000.000			25,000		25,000			25,000	25,000		(25,000)	(25,000)			
6999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	345,974	X X X	32,000	711,121	(679,121)			(679,121)	32,000		313,974	313,974			X X X
7299997	Subtotal - Common Stocks - Part 4				X X X	22,040,538	X X X	22,137,249	22,831,008	(693,759)			(693,759)	22,137,249		(96,714)	(96,714)	16,608	X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	135,908,284	X X X	133,791,138	X X X			2,372,585	(2,372,585)	131,418,554		4,489,729	4,489,729	455,627	X X X	
7299999	Total - Common Stocks				X X X	157,948,822	X X X	155,928,387	22,831,008	(693,759)		2,372,585	(3,066,344)	153,555,803		4,393,015	4,393,015	472,235	X X X	
7399999	Total - Preferred and Common Stocks				X X X	157,948,822	X X X	155,928,387	22,831,008	(693,759)		2,372,585	(3,066,344)	153,555,803		4,393,015	4,393,015	472,235	X X X	
7499999	Totals					922,968,453	X X X	930,958,942	415,750,214	(693,759)	(3,368,232)	2,372,585	(6,434,576)	917,601,517		5,366,933	5,366,933	14,564,438	X X X	

F I N I S H

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	For e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31359M-PF-4	FNMA NOTE 4.375% 09/15/12		01/19/2005	Citibank	06/02/2005	Citibank	7,845,000.000	7,854,571	8,005,297	7,854,178		(393)		(393)			151,119	151,119	245,973	119,173
31359M-NU-3	FNMA NOTE 5.25% 08/01/12		02/04/2005	MERRILL LYNCH	06/02/2005	MORGAN STANLEY	8,700,000.000	9,090,632	9,179,579	9,075,987		(14,646)		(14,646)			103,592	103,592	226,713	77,140
0399999	Subtotal - Bonds - U. S. Governments						16,545,000.000	16,945,203	17,184,876	16,930,165		(15,039)		(15,039)			254,711	254,711	472,686	196,313
914029-8M-8	ALA UNIV REV HOS VAR RT		06/08/2005	MERRILL LYNCH	08/09/2005	MERRILL LYNCH	6,850,000.000	6,850,000	6,850,000	6,850,000									16,527	6,190
04780T-AC-8	ATLANTA GA PASSENGER FAC VAR RT		01/21/2005	BEAR STEARNS	02/07/2005	BEAR STEARNS	2,600,000.000	2,600,000	2,600,000	2,600,000									2,405	134
05159P-AT-9	AURORA COLO WTR REV VAR 8/01/33		06/15/2005	MORGAN STANLEY	08/29/2005	MORGAN STANLEY	800,000.000	800,000	800,000	800,000									3,600	
07133A-EY-4	BATTERY PK CITY NY REV VAR RT		01/25/2005	MERRILL LYNCH	02/07/2005	MERRILL LYNCH	6,650,000.000	6,650,000	6,650,000	6,650,000									7,389	3,547
106238-FQ-6	BRAZOS TX HIGHER ED AUTH VAR RT		10/12/2005	CITIGROUP INC.	12/08/2005	CITIGROUP INC.	2,200,000.000	2,200,000	2,200,000	2,200,000									30,438	21,929
107419-CH-4	BREVARD CNTY FL INDL DEV VAR RT		06/30/2005	MORGAN STANLEY	08/29/2005	MORGAN STANLEY	300,000.000	300,000	300,000	300,000									1,225	21
114894-LG-1	BROWARD CNTY FL ARPT VAR RT		01/26/2005	MORGAN STANLEY	02/07/2005	MORGAN STANLEY	800,000.000	800,000	800,000	800,000									1,209	756
167501-P5-8	CHICAGO IL BRD ED VAR RT		09/08/2005	MERRILL LYNCH	10/04/2005	MERRILL LYNCH	1,600,000.000	1,600,000	1,600,000	1,600,000									2,866	
182618-GM-4	CLARKSVILLE TENN WTR SWR VAR RT		09/16/2005	MERRILL LYNCH	09/26/2005	MERRILL LYNCH	800,000.000	800,000	800,000	800,000									397	
19041T-AW-7	COASTAL BND HLTH REV VAR RT		03/08/2005	MERRILL LYNCH	06/01/2005	MERRILL LYNCH	2,200,000.000	2,200,000	2,200,000	2,200,000									13,565	629
196473-ZR-6	COLORADO HEALTH VAR RT 5/15/20		06/08/2005	MERRILL LYNCH	08/09/2005	MERRILL LYNCH	650,000.000	650,000	650,000	650,000									2,774	323
20774W-CZ-2	CONNECTICUT ST HSG FIN AUTH VAR RT		10/26/2005	MERRILL LYNCH	10/28/2005	MERRILL LYNCH	3,000,000.000	3,000,000	3,000,000	3,000,000									27,366	26,928
207748-ZU-1	CONNECTICUT ST HSG VAR RT		06/08/2005	MERRILL LYNCH	08/09/2005	MERRILL LYNCH	550,000.000	550,000	550,000	550,000									3,179	1,044
232286-BG-8	CUYAHOGA CNTY OHIO REV VAR RT		03/01/2005	JP MORGAN	04/04/2005	JP MORGAN	1,900,000.000	1,899,981	1,900,000	1,899,981							19	19	3,621	
241627-AU-2	DE SOTO PARISH LA POLLUTN VAR RT		04/29/2005	MORGAN STANLEY	07/08/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									571	8
246387-LH-5	DELAWARE ST ECON REV VAR RT		06/01/2005	MORGAN STANLEY	08/25/2005	MORGAN STANLEY	1,500,000.000	1,500,000	1,500,000	1,500,000									10,249	763
246387-LM-4	DELAWARE ST ECON REV VAR RT		09/02/2005	MORGAN STANLEY	10/21/2005	MORGAN STANLEY	1,000,000.000	1,000,000	1,000,000	1,000,000									3,722	74
25476A-X5-3	DISTRICT COLUMBIA VAR RT		04/14/2005	MORGAN STANLEY	05/19/2005	MORGAN STANLEY	1,400,000.000	1,400,000	1,400,000	1,400,000									3,801	268
28148X-AA-9	EDU FDG SOUTH FL REV VAR RT		06/01/2005	MORGAN STANLEY	07/01/2005	MORGAN STANLEY	5,000,000.000	5,000,000	5,000,000	5,000,000									14,639	
28148X-AB-7	EDU FDG SOUTH INC FL VAR RT		08/26/2005	VARIOUS	10/04/2005	VARIOUS	7,550,000.000	7,550,000	7,550,000	7,550,000									32,741	16,699
28148N-BR-3	EDU FDG SOUTH INC TN LN REV VAR RT		10/17/2005	MORGAN STANLEY	10/21/2005	MORGAN STANLEY	3,100,000.000	3,100,000	3,100,000	3,100,000									32,247	31,334
28148N-BS-1	EDU FDG SOUTH INC TN VAR RT		06/01/2005	MORGAN STANLEY	08/15/2005	MORGAN STANLEY	4,600,000.000	4,600,000	4,600,000	4,600,000									26,102	
30382E-DA-9	FAIRFAX CNTY VA ECON VAR RT		04/05/2005	JP MORGAN	08/01/2005	JP MORGAN	400,000.000	400,000	400,000	400,000									3,349	100
340640-AX-9	FL EDL LN MARKETING CORP VAR RT		07/06/2005	RBC Dominion Secur	07/28/2005	RBC Dominion Secur	13,300,000.000	13,300,000	13,300,000	13,300,000									60,208	38,507
419800-FB-8	HAWAII ST DEPT FIN REV VAR RT		01/04/2005	MORGAN STANLEY	01/13/2005	MORGAN STANLEY	5,600,000.000	5,600,000	5,600,000	5,600,000										4,433
44237N-DA-7	HOUSTON TX HTL OCCUPANCY VAR RT		07/07/2005	Ubs Warburg	07/21/2005	Ubs Warburg	9,000,000.000	9,000,000	9,000,000	9,000,000									4,852	470
462590-FB-1	IA STUDENT LN LIQUIDITY VAR RT		06/02/2005	Ubs Warburg	07/07/2005	Ubs Warburg	4,100,000.000	4,100,000	4,100,000	4,100,000									12,502	708
451888-DF-5	IL DEV FIN AUTH POLLUTN CTL VAR RT		06/08/2005	MORGAN STANLEY	10/21/2005	MORGAN STANLEY	8,975,000.000	8,975,000	8,975,000	8,975,000									10,903	541
455054-AA-4	IN ST FIN AUTH ENERGY INC VAR RT		10/26/2005	MORGAN STANLEY	11/01/2005	MORGAN STANLEY	3,550,000.000	3,550,000	3,550,000	3,550,000										1,356
455398-LJ-4	INDIANAPOLIS IN GAS UTIL VAR RT		05/16/2005	MORGAN STANLEY	08/09/2005	VARIOUS	200,000.000	200,000	200,000	200,000									1,091	
462590-EJ-5	IOWA STUDENT LN LIQUID CORP VAR RT		06/01/2005	Ubs Warburg	07/05/2005	Ubs Warburg	3,800,000.000	3,800,000	3,800,000	3,800,000									10,822	
46936X-AA-7	JACKSONVILLE FL ECON DEV VAR RT		02/18/2005	MERRILL LYNCH	06/01/2005	MERRILL LYNCH	400,000.000	400,000	400,000	400,000									2,569	
47206N-AF-9	JAY STR DEV CORP NY VAR RT		01/21/2005	MERRILL LYNCH	01/31/2005	MERRILL LYNCH	10,000,000.000	10,000,000	10,000,000	10,000,000									4,319	
472682-LK-7	JEFFERSON CNTY ALA VAR RT		02/08/2005	AG EDWARDS	09/12/2005	AG EDWARDS	100,000.000	100,000	100,000	100,000									1,670	155
485424-LB-9	KANSAS ST DEPT HWY REV VAR RT		12/01/2005	MERRILL LYNCH	12/07/2005	MERRILL LYNCH	12,900,000.000	12,899,979	12,900,000	12,899,979							21	21	3,232	69

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**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	For eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
89438V-XV-3	TRAVIS CNTY TX GO 5.25% 03/01/11		03/04/2005	STEPHENS	08/19/2005	PIPER JAFFRAY	3,670,000.000	4,030,357	4,001,291	4,005,317									92,591	18,197	
89602N-AM-6	TRIBOROUGH BRDG & TUNL NY VAR RT		01/12/2005	MORGAN STANLEY	01/31/2005	MORGAN STANLEY	300,000.000	300,000	300,000	300,000									567	298	
897602-AH-1	TROY NY INDL DEV AUTH VAR RT		06/08/2005	MORGAN STANLEY	08/25/2005	MORGAN STANLEY	700,000.000	700,000	700,000	700,000									3,543	248	
917546-EY-5	UT ST BRD REG STUDENT LN VAR RT		06/15/2005	Ubs Warburg	07/21/2005	Ubs Warburg	10,000,000.000	10,000,000	10,000,000	10,000,000									64,786	38,895	
917546-FU-2	UT ST BRD REGENTS STUD LN VAR RT		06/02/2005	Ubs Warburg	07/07/2005	Ubs Warburg	4,800,000.000	4,800,000	4,800,000	4,800,000									27,478	13,670	
92428C-DJ-0	VERMONT ST STUDENT REV VAR RT		06/01/2005	Ubs Warburg	07/05/2005	Ubs Warburg	5,200,000.000	5,200,000	5,200,000	5,200,000									68,661	53,702	
928809-AN-2	VOLUNTEER ST STUDENT VAR RT		01/20/2005	MORGAN STANLEY	01/31/2005	MORGAN STANLEY	10,000,000.000	10,000,000	10,000,000	10,000,000									8,972	3,778	
928809-AP-7	VOLUNTEER STUDENT VAR RATE		06/02/2005	MORGAN STANLEY	07/12/2005	MORGAN STANLEY	2,000,000.000	2,000,000	2,000,000	2,000,000									6,611		
92428C-EE-0	VT ST STUDENT ASSIST LN REV VAR RT		10/13/2005	LEHMAN SECURITI	11/07/2005	LEHMAN SECURITI	8,250,000.000	8,250,000	8,250,000	8,250,000									79,646	64,224	
92428C-DB-7	VT ST STUDENT ASSISTANCE VAR RT		06/08/2005	Ubs Warburg	07/12/2005	Ubs Warburg	4,000,000.000	4,000,000	4,000,000	4,000,000									55,309	43,994	
93978E-UQ-3	WA ST HEALTH CARE FACS REV VAR RT		10/13/2005	LEHMAN SECURITI	12/20/2005	VARIOUS	6,100,000.000	6,100,000	6,100,000	6,100,000									31,996	892	
976904-LJ-9	WIS HSG & ECO DEV A HSG VAR RT		06/08/2005	MERRILL LYNCH	08/09/2005	MERRILL LYNCH	600,000.000	600,000	600,000	600,000									2,651	305	
1799999	Subtotal - Bonds - States, Territories and Possessions							355,700,000.00	356,250,348	356,226,854	356,225,006			(25,041)	(25,041)			1,848	1,848	1,595,229	742,699
24422E-PP-8	JOHN DEERE CAP CORP 4.625% 4/15/09		04/05/2005	Citibank	04/19/2005	DEUTSCH	1,300,000.000	1,299,181	1,311,726	1,299,187			6	6			12,539	12,539	2,338		
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,300,000.000	1,299,181	1,311,726	1,299,187			6	6			12,539	12,539	2,338	
6099998	Subtotal - Bonds							373,545,000.00	374,494,732	374,723,456	374,454,358			(40,376)	(40,376)			269,098	269,098	2,070,253	939,012
00437P-10-7	ACCREDITED HOME LENDRS HLDG CO		04/21/2005	Direct	05/02/2005	Direct	30,000.000	1,113,359	1,201,770	1,113,359									88,410	88,410	
011659-10-9	ALASKA AIR GROUP INC		10/25/2005	Direct	12/02/2005	Direct	99,521.000	2,923,812	3,571,842	2,923,812									648,030	648,030	
023657-20-8	AMERICA WEST HOLDINGS CORP.		05/12/2005	Direct	06/15/2005	Direct	643,300.000	2,996,737	4,111,330	2,996,737									1,114,593	1,114,593	
025816-10-9	AMERICAN EXPRESS COMPANY		03/10/2005	Direct	04/13/2005	Direct	34,900.000	1,895,143	1,823,068	1,895,143									(72,075)	(72,075)	
001765-10-6	AMR CORP		10/11/2005	Direct	12/07/2005	VARIOUS	174,200.000	1,925,053	2,991,264	1,925,053									1,066,211	1,066,211	
037833-10-0	APPLE COMPUTER INC		03/10/2005	Direct	03/15/2005	Direct	20,000.000	794,318	810,605	794,318									16,287	16,287	
067901-10-8	BARRICK GOLD CORP.		10/31/2005	Direct	11/28/2005	Direct	92,500.000	2,270,171	2,305,114	2,270,171									34,943	34,943	
17275R-10-2	CISCO SYS INC		01/24/2005	Direct	03/09/2005	Direct	40,000.000	720,632	737,772	720,632									17,140	17,140	
210795-30-8	CONTINENTAL AIRLINES INC.		10/19/2005	VARIOUS	11/10/2005	VARIOUS	260,900.000	2,973,218	3,462,962	2,973,218									489,744	489,744	
222372-10-4	COUNTRYWIDE FNL CORP		10/27/2005	Direct	11/07/2005	Direct	12,500.000	380,250	406,202	380,250									25,952	25,952	
24702R-10-1	DELL INC		09/28/2005	Direct	12/16/2005	Direct	100,000.000	3,410,766	3,281,038	3,410,766									(129,728)	(129,728)	
247361-10-8	DELTA AIRLINES INC DEL COM		09/12/2005	Direct	11/14/2005	Direct	1,922,300.000	5,054,467	1,904,858	3,879,787			1,174,681	(1,174,681)					(1,974,929)	(1,974,929)	
25385P-10-6	DIGITAL INSIGHT CORP		04/22/2005	BRIDGE TRADING C	11/09/2005	BRIDGE TRADING C	245,300.000	4,318,205	7,203,135	4,318,205									2,884,931	2,884,931	
437076-10-2	HOME DEPOT INC		10/05/2005	Direct	10/24/2005	Direct	60,000.000	2,305,400	2,408,611	2,305,400									103,211	103,211	
458140-10-0	INTEL CORP		10/06/2005	VARIOUS	10/18/2005	Direct	24,000.000	589,457	569,089	589,457									(20,368)	(20,368)	
477143-10-1	JETBLUE AIRWAYS CORP		08/31/2005	Direct	10/28/2005	Direct	30,737.000	584,522	580,717	584,522									(3,805)	(3,805)	
48203R-10-4	JUNIPER NETWORKS		02/14/2005	Direct	04/27/2005	Direct	30,000.000	710,658	691,909	710,658									(18,749)	(18,749)	
492386-10-7	Kerr-Mc-Gee Corp.		01/04/2005	Direct	01/11/2005	Direct	5,000.000	280,917	282,762	280,917									1,845	1,845	
482480-10-0	KLA-TENCOR CORP		05/03/2005	Direct	05/11/2005	Direct	78,000.000	3,346,868	3,244,928	3,346,868									(101,940)	(101,940)	
548661-10-7	LOWES COS INC		04/20/2005	Direct	05/04/2005	Direct	20,000.000	1,037,850	1,055,348	1,037,850									17,498	17,498	

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

E 1 3 . 3

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value At Disposal Date	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.							
626717-10-2	MURPHY OIL CORP		01/03/2005	Direct	01/11/2005	Direct	3,000.000	230,536	235,892	230,536							5,356	5,356				
6435EV-10-8	NEW CENTURY FINANCIAL CORP		10/31/2005	VARIOUS	12/09/2005	VARIOUS	237,400.000	10,442,592	10,453,826	10,442,592							11,234	11,234	400,215			
651639-10-6	NEWMONT MINING CORP		05/31/2005	Direct	06/13/2005	Direct	130,000.000	5,109,009	5,055,698	5,109,009							(53,311)	(53,311)	9,810			
667280-10-1	NORTHWEST AIRLINES CORP.		09/13/2005	Direct	11/11/2005	Direct	465,334.000	1,507,351	256,273	309,447			1,197,904	(1,197,904)			(53,174)	(53,174)				
670008-10-1	NOVELLUS SYSTEMS INC.		05/18/2005	Direct	05/20/2005	Direct	115,533.000	2,779,451	2,787,202	2,779,451							7,750	7,750				
670346-10-5	NUCOR CORP		05/12/2005	Direct	05/18/2005	Direct	22,100.000	1,081,367	1,170,593	1,081,367							89,225	89,225				
717081-10-3	PFIZER INC.		03/21/2005	Direct	03/23/2005	Direct	50,000.000	1,290,150	1,298,657	1,290,150							8,507	8,507				
717265-10-2	PHELPS DODGE CORP		05/16/2005	Direct	05/18/2005	Direct	4,000.000	320,079	339,615	320,079							19,536	19,536				
G7945J-10-4	SEAGATE TECHNOLOGY		02/24/2005	Direct	03/01/2005	Direct	10,400.000	176,010	187,402	176,010							11,392	11,392				
858119-10-0	STEEL DYNAMICS INC.		10/20/2005	VARIOUS	10/25/2005	Direct	60,000.000	1,681,601	1,839,982	1,681,601							158,381	158,381				
866810-10-4	SUN MICROSYSTEMS INC		10/31/2005	Direct	11/16/2005	Direct	1,085,395.000	4,323,262	4,157,905	4,323,262							(165,357)	(165,357)				
87612E-10-6	TARGET CORP		10/04/2005	Direct	10/19/2005	Direct	40,000.000	2,084,600	2,176,053	2,084,600							91,453	91,453				
887317-10-5	TIME WARNER INC.		09/29/2005	Direct	10/17/2005	Direct	265,000.000	4,747,525	4,787,375	4,747,525							39,850	39,850				
912909-10-8	UNITED STATES STEEL CORP		10/20/2005	Direct	10/31/2005	Direct	98,200.000	3,785,049	3,962,702	3,785,049							177,654	177,654				
984332-10-6	YAHOO INC.		04/19/2005	Direct	04/20/2005	Direct	75,900.000	2,563,693	2,517,725	2,563,693							(45,968)	(45,968)				
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							X X X	81,754,078	83,871,224	79,381,494			2,372,585	(2,372,585)			4,489,729	4,489,729	425,677		
09248U-84-1	BLACKROCK MUNI-CASH FUND		12/31/2005	PROVIDENT INST'L	12/31/2005	Undefined	52,037,060.490	52,037,060	52,037,060	52,037,060										29,950		
7199999	Subtotal - Common Stocks - Money Market Mutual Funds							X X X	52,037,060	52,037,060	52,037,060										29,950	
7299998	Total - Common Stocks							X X X	133,791,138	135,908,284	131,418,554			2,372,585	(2,372,585)			4,489,729	4,489,729	455,627		
7399999	Subtotal-Stocks							X X X	133,791,138	135,908,284	131,418,554			2,372,585	(2,372,585)			4,489,729	4,489,729	455,627		
7499999	Totals							X X X	508,285,870	510,631,740	505,872,912			(40,376)	2,372,585	(2,412,961)			4,758,827	4,758,827	2,525,880	939,012

**SCHEDULE D - PART 6 - SECTION 1**  
**Valuation of Shares of Subsidiary, Controlled or Affiliated Companies**

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
900001-05-8	Alexander Title Agency Inc.			3iiF	NO			1,000,000	100.000
0899999	Subtotal - Preferred Stock - Other Affiliates							X X X	X X X
0999999	Subtotal - Preferred Stocks							X X X	X X X
01461*-10-0	Alexander Title Agency Inc			3iiB	NO			112,000	100.000
02301@-10-0	Amarillo Data Inc.			3iiB	NO		14,220	500,000	33.300
07130#-10-4	Baton Rouge Title Company Inc.			3iiB	NO			1,000,000	100.000
14911#-10-5	CATCO Incorporated			3iiB	YES	351,335	2,276,483	1,000,000	100.000
16819@-10-5	Chicago Title Ins Co - PR		50954	3iiA	NO		658,136	1,240,000	100.000
16821@-10-1	Chicago Title Company			3iiB	NO			60,470,000	100.000
16822#-10-8	Chicago Title Of Colorado Inc.			3iiB	NO			1,000,000	100.000
23520#-10-9	Dallas Seven Index Inc.			3iiB	NO			20,000	14.300
24334#-10-3	Decatur Title Company			3iiB	NO			1,000	60.000
16823@-10-9	Chicago Title of the Florida Keys Inc			3iiB	NO			850,000	85.000
36174*-10-4	Greater Illinois Title			3iiB	NO			100,000	100.000
58081*-10-0	McHenry County Title Company		00000	3iiA	NO		469,134	20,000	100.000
58207#-10-5	McLean County Title Company			3iiB	NO			100,000	100.000
75589#-10-7	Real Estate Index Inc.			3iiC	NO		1,633,183	100,000	100.000
78440@-10-2	S-K-L-D Incorporated Class B			3iiB	NO			1,186,000	12.900
81736*-10-1	Sentry Service Systems Inc.			3iiC	NO			992,000	100.000
84988*-10-0	Spring Service Corporation			3iiC	NO			3,000,000	100.000
87262@-10-8	TPO Inc.			3iiC	NO		2,152,131	20,000,000	100.000
88835@-10-4	Title & Trust Company			3iiC	NO			730,000	100.000
88835#-10-2	TITLE DATA INC			3iiB	NO		71,384	100,000	5.600
35953#109	Fuentes & Kreisler Title Company			3iiB	NO			100,000	100.000
30160#109	Executive Title Company			3iiB	YES	700,601	1,395,778	100,000	100.000
980028-00-5	Chicago Title of Michigan			3iiB	YES	1,153,329	3,034,227	100,000	50.000
16824#-10-6	Chicago Title Co. of Washington			3iiB	YES	753,505	1,887,862	100,000	100.000
98871#-10-6	Yuma Title And Trust Company			3iiC	NO			177,723,000	100.000
86815#-10-0	Superior Data Services			3iiC	NO		934,053	500,000	50.000
000000-00-0	FNF Canada Company	Yes		3iiE	YES	2,023,305	8,319,452	100,000	100.000
40047#-10-7	Grundy Pioneer Title Company			3iiB	NO			1,000,000	100.000
200471-07-6	Midwest Title Company			3iiB	NO			1,000,000	100.000
028990-10-9	Ticor Title Insurance Company of Flor		51535	3iiA	NO		40,660,191	100,000,000	100.000
1799999	Subtotal - Common Stock - Other Affiliates					4,982,075	63,506,234	X X X	X X X
1899999	Subtotal - Common Stocks					4,982,075	63,506,234	X X X	X X X
1999999	Totals					4,982,075	63,506,234	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 451,711,657  
 2. Total amount of intangible assets nonadmitted \$ 82,897,393

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
900003-31-0	Spring Service Texas Inc.	Spring Service Corp.		1,000,000	100.000
0299999	Subtotal - Common Stocks			XXX	XXX
0399999	Total			XXX	XXX

**SCHEDULE DA - PART 1**

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest		
	2 Code	3 F o r e i g n					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amort- ization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 How Paid		19 Gross Amount Received	
REPURCHASE AGREEMENT 01/01/06			12/27/2005	DEUTSCH	01/01/2006	26,200,000					26,200,000	26,200,000	89,008		4.000	4.074	MAT	93,135		
3999999 Subtotal - Issuer Obligations						26,200,000					26,200,000	26,200,000	89,008		X X X	X X X	X X X	93,135		
4599999 Subtotals - Industrial and Miscellaneous (Unaffiliated)						26,200,000					26,200,000	26,200,000	89,008		X X X	X X X	X X X	93,135		
5499999 Subtotal - Bonds - Issuer Obligations						26,200,000					26,200,000	26,200,000	89,008		X X X	X X X	X X X	93,135		
6099999 Subtotal - Bonds						26,200,000					26,200,000	26,200,000	89,008		X X X	X X X	X X X	93,135		
BLACKROCK TEMP CASH			12/31/2005	PROVIDENT INST'L FUNDS	12/31/2006	58,106,554						58,106,554							22,914	
JP MORGAN PRIME MMF/PREMIER FU			11/15/2005	Undefined	12/31/2006	5,541,714						5,541,714							2,124	
8099999 Subtotal - Class One Money Market Mutual Funds						63,648,268					X X X	63,648,268			X X X	X X X	X X X	25,038		
8299999 Totals						89,848,268					X X X	89,848,268	89,008		X X X	X X X	X X X	118,173		

E 1 5



<b>NONE</b>	<b>Schedule DB - Part A - Section 1 and 2</b>
<b>NONE</b>	<b>Schedule DB - Part A - Section 3 and Part B - Section 1</b>
<b>NONE</b>	<b>Schedule DB - Part B - Section 2 and 3</b>
<b>NONE</b>	<b>Schedule DB - Part C - Section 1 and 2</b>
<b>NONE</b>	<b>Schedule DB - Part C - Section 3 and Part D - Section 1</b>
<b>NONE</b>	<b>Schedule DB - Part D - Section 2 and 3</b>
<b>NONE</b>	<b>Schedule DB - Part E - Section 1</b>

**SCHEDULE E - PART 1 - CASH**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
BANK OF AMERICA Chicago IL					6,206,606	
PNC Bank Pittsburgh PA					3,150,392	
CANADIAN IMPERIAL BANK Chicago IL					3,102,549	
Lasalle Bank Loop IL					2,786,418	
Bank of America Seattle WA					2,483,931	
PNC Bank Pittsburgh PA					1,196,812	
Wells Fargo Bank Phoenix AZ					1,119,085	
Westbank Westchester IL					1,024,853	
PNC Bank Pittsburgh PA					1,023,700	
First Union National Tampa FL		1.040	13,723		1,020,362	
JP Morgan ChaseBank Houston TX					947,903	
JP Morgan Chase Houston TX					893,793	
Bank of America Los Angeles CA					836,160	
PNC Bank Pittsburgh PA					832,178	
Wachovia Bank Greensboro NC					669,997	
Wachovia Bank Atlanta GA					662,772	
Lasalle Bank Southwest IL					513,065	
Key Bank Ohio					431,807	
Bank of America Los Angeles CA					392,548	
Bank One Chicago IL					369,246	
Bank of America Los Angeles CA					338,870	
Chase Bank of Texas Dallas TX					331,260	
Bank of America Los Angeles CA					302,014	
Citibank New York NY					276,046	
Bank of America Kennewick WA					246,594	
JP Morgan Chase Bank Austin TX					219,135	
Bank of America Vancouver WA					216,875	
Bank One Crown Point IN					210,884	
Bank of America Los Angeles CA					190,362	
PNC Bank PGHTINPA					190,259	
Bank One Baton Rouge LA					171,485	
PNC Bank Pittsburgh PA					156,854	
Key Bank Dayton OH					148,511	
Canadian Imperial Bank Chicago IL					146,357	
Premier Community Tampa FL					145,874	
PNC Bank Pittsburgh PA					137,775	
JP Morgan Chase Bank Dallas TX					132,566	
PNC Bank PGHTINPA					127,712	
PNC Bank Pittsburgh PA					114,102	
FIRST CALIFORNIA BANK VENTURA CA			2,294		100,000	
ROYAL TRUST BANK QUEBEC CANADA					682,491	
Sun Trust Bank Atlanta GA					(21,841,390)	
0199998 Deposits in 69 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X	X X X			866,993	X X X
0199999 Totals-Open Depositories	X X X	X X X	16,017		13,275,806	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	16,017		13,275,806	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	5,835,212	X X X
0599999 Total Cash	X X X	X X X	16,017		19,111,018	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	(923,909)	4. April	7,700,052	7. July	22,620,287	10. October	30,098,611
2. February	(6,036,005)	5. May	4,906,226	8. August	27,587,012	11. November	23,084,230
3. March	(2,950,805)	6. June	4,114,424	9. September	19,272,939	12. December	19,111,018

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

E 2 4

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Gross Investment Income
040104MZ1	ARSI 05-W2		10/25/2005	0.045	01/25/2006	4,374,130		
073879J33	BSABS 05-HE8		10/25/2005	0.045	01/25/2006	4,102,842		
073879Q76	BSABS 05-HE9		10/25/2005	0.045	01/25/2006	1,288,914		
362341JZ3	GSAMP 05-HE4		10/25/2005	0.045	01/25/2006	4,179,464		
437084MX1	HEAT 05-62A1		10/25/2005	0.045	01/25/2006	3,508,525		
46626LAB6	JPMAC 050PT1		10/25/2005	0.045	01/25/2006	2,652,479		
59020UB61	MLMI 05-FM1		10/25/2005	0.045	01/25/2006	2,429,759		
76110W3M6	RASC 05-KS8		10/25/2005	0.045	01/25/2006	3,504,392		
86358EV6	SAIL 05-7 A3		10/25/2005	0.045	01/25/2006	4,708,482		
69347KHQ8	PNC		10/31/2005	0.044	01/30/2006	4,998,846		
78010JCB6	RBS		10/21/2005	0.042	01/23/2006	5,000,000		
802815AB6	SANTA US		12/19/2005	0.046	03/20/2006	5,000,000		
0673P0QP4-1	BARC YAN		10/27/2005	0.043	01/27/2006	2,998,872		
40428AMT1	HSBC USA		10/28/2005	0.043	01/30/2006	6,000,000		
78010FEE6	RBS YAN		10/24/2005	0.043	01/23/2006	1,499,116		
5363A5CS1	LIQUID		10/11/2005	0.043	01/11/2006	4,999,836		
12560PDW8	CIT		11/25/2005	0.045	02/24/2006	5,000,000		
02635PSR5	GENERAL FIN		11/16/2005	0.045	02/16/2006	5,001,945		
38141EKG3	GSG		10/31/2005	0.043	01/30/2006	6,000,000		
02666QWY5	HONDA		11/23/2005	0.044	02/23/2006	5,998,408		
59018YVQ1	MERR		10/07/2005	0.045	01/03/2006	5,000,000		
74153WAT6	PRICOA		12/12/2005	0.046	03/13/2006	5,000,000		
74254PGC0	PRIN LIFE		12/07/2005	0.045	03/07/2006	999,613		
78442FAW8	SLM		10/25/2005	0.044	01/25/2006	5,015,699		
G0501WAA4	ARRAN 05-A A		12/15/2005	0.045	02/15/2006	3,000,000		
362341ZT9	GSA 05-14		11/22/2005	0.045	01/25/2006	3,391,048		
93933VAX6	WAMU		11/16/2005	0.044	02/16/2006	5,000,000		
SF0236668	BNY INST		12/30/2005	0.044	01/03/2006	57,000		
56475YGU1	MTB		10/19/2005	0.044	01/19/2006	6,496,644		
172967DF5	CITI GROUP		12/27/2005	0.046	03/27/2006	5,000,000		
38141EKJ7	GSG		11/10/2005	0.044	02/10/2006	1,000,000		
0199999	Total Cash Equivalents					123,206,014		

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1		2		Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value		
1. Alabama	AL	B	RSD by Ins Code 27-3-12		61,082	61,601		
2. Alaska	AK	B	RSD		119,424	120,465		
3. Arizona	AZ	B	RSD by Ins Code 20-1563		55,992	56,467		
4. Arkansas	AR	B	RSD by Ins Code 26-63-206		111,984	112,935		
5. California	CA	B	RSD		3,255,820	3,301,122		
6. Colorado	CO							
7. Connecticut	CT	B	RSD		97,471	98,836		
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL	ST	RSD		125,000	125,000		
11. Georgia	GA	B	RSD by Ins Code 33-3-8		30,541	30,800		
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL	B	RSD		584,827	593,016		
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS	B	RSD		61,082	61,601		
18. Kentucky	KY							
19. Louisiana	LA	B	RSD by Ins Code 22:1021		19,494	19,767		
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO	B	RSD	1,189,148	1,205,799			
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM	B	RSD by Ins Code 59A-5-18		121,839	123,545		
33. New York	NY							
34. North Carolina	NC	B	RSD by Ins Code 58-5-10		9,286,494	9,302,983		
35. North Dakota	ND							
36. Ohio	OH	B	RSD by Ins Code 3953.06		243,678	247,090		
37. Oklahoma	OK							
38. Oregon	OR	B	RSD by Ins Code 731.624		107,218	108,720		
39. Pennsylvania	PA	B	RSD		97,471	98,836		
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD	B	RSD by Ins Code 58-6-36		121,839	123,545		
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA	B	RSD		194,942	197,672		
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR	B	RSD by Ins Code T.26 S313		817,314	796,845		
55. US Virgin Islands	VI	B	RSD		97,471	98,836		
56. Canada	CN	O	RSD for Qualification		5,904,078	5,825,493		
57. Aggregate Alien and Other	OT	X X X	X X X					
58. Total		X X X	X X X	1,189,148	1,205,799	21,515,061	21,505,175	

DETAILS OF WRITE-INS						
5701.						
5702.						
5703.						
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X	X X X			
5799. Totals (Lines 5701 through 5703 + 5798) (Line 57 above)		X X X	X X X			