



25180200320100100

ANNUAL STATEMENT

For the Year Ended December 31, 2003
OF THE CONDITION AND AFFAIRS OF THE

Fidelity National Insurance Company

NAIC Group Code 0670 (Current Period) 0670 (Prior Period) NAIC Company Code 25180 Employer's ID Number 68-0266416

Organized under the Laws of CA, State of Domicile or Port of Entry CA

Country of Domicile US

Incorporated April 26, 1990 Commenced Business August 31, 1992

Statutory Home Office 4050 Calle Real Santa Barbara, CA 93110

Main Administrative Office 4050 Calle Real Suite 290 Santa Barbara, CA 93110 805-569-6610

Mail Address 4050 Calle Real Suite 290 Santa Barbara, CA 93110

Primary Location of Books and Records 4050 Calle Real Santa Barbara, CA 93110 805-696-7000

Internet Website Address www.fnf.com

Statutory Statement Contact Jan B. Ramsey 805-696-7000

jramsey@fnf.com 805-696-7802 (E-Mail Address) (Fax Number)

Policyowner Relations Contact Mark Owen Davey 601 Riverside Ave. Jacksonville, FL 32204 904-854-8100

OFFICERS

President & CEO Mark Owen Davey

SVP & Secretary Todd Chliveny Johnson #

VP & CFO Alan Lynn Stinson

Vice-Presidents

Table with 4 columns of names: Patrick Gerard Farenga, Anthony John Park, Anton Mario Rosandic, Peter Tadeusz Sadowski, George Michael Sloane, etc.

DIRECTORS OR TRUSTEES

Table with 4 columns of names: Mark Owen Davey, William Patrick Foley II, Raymond Randall Quirk, Peter Tadeusz Sadowski, Alan Lynn Stinson, etc.

State of Florida County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) Mark Owen Davey (Printed Name) President & CEO (Signature) Todd Chliveny Johnson # (Printed Name) SVP & Secretary (Signature) Alan Lynn Stinson (Printed Name) VP & CFO

Subscribed and sworn to before me this day of , 2004

- a. Is this an original filing? YES [X] NO [] b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	30,065,430		30,065,430	10,302,591
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	15,455,623		15,455,623	2,117,634
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 1,592,844, Schedule E-Part 1), cash equivalents (\$ 0, Schedule E-Part 2) and short-term investments (\$ 6,378,662, Schedule DA)	7,971,506		7,971,506	2,826,381
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivable for securities	236,291		236,291	594
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	53,728,850		53,728,850	15,247,200
11. Investment income due and accrued	275,937		275,937	133,396
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	2,985,513		2,985,513	(402,392)
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
12.3 Accrued retrospective premiums				
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers	627,541		627,541	348,860
13.2 Funds held by or deposited with reinsured companies				
13.3 Other amounts receivable under reinsurance contracts				
14. Amounts receivable relating to uninsured plans				
15.1 Current federal and foreign income tax recoverable and interest thereon	442,359		442,359	
15.2 Net deferred tax asset	1,058,528		1,058,528	59,199
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software				
18. Furniture and equipment, including health care delivery assets (\$ 0)				
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivables from parent, subsidiaries and affiliates	42,419		42,419	406,465
21. Health care (\$ 0) and other amounts receivable				
22. Other assets nonadmitted				
23. Aggregate write-ins for other than invested assets	48,658	41,082	7,576	7,576
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	59,209,805	41,082	59,168,723	15,800,304
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	59,209,805	41,082	59,168,723	15,800,304

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 + 0998) (Line 9 above)				
2301. Equities and deposits in pools and associations	7,576		7,576	7,576
2302. Prepaid expense	41,082	41,082		
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 + 2398) (Line 23 above)	48,658	41,082	7,576	7,576

LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	3,247,467	734,324
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	239,085	76,822
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	761,022	104,991
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	643,268	98,603
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		(98,596)
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 37, Column 5)(after deducting unearned premiums for ceded reinsurance of \$ 16,049,074 and including warranty reserves of \$ 0)	14,627,403	3,409,324
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	313,241	151,507
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (Schedule F, Part 7)	52,000	
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,327,212	11,193
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ 0 and interest thereon \$ 0		
23. Aggregate write-ins for liabilities		
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	21,210,698	4,488,168
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	21,210,698	4,488,168
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	3,250,000	3,250,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	44,993,824	14,250,000
33. Unassigned funds (surplus)	(10,285,799)	(6,187,864)
34. Less treasury stock, at cost:		
34.1 0 shares common (value included in Line 28 \$ 0)		
34.2 0 shares preferred (value included in Line 29 \$ 0)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38)	37,958,025	11,312,136
36. TOTALS (Page 2, Line 26, Col. 3)	59,168,723	15,800,304
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

UNDERWRITING AND INVESTMENT EXHIBIT STATEMENT OF INCOME	1	2
UNDERWRITING INCOME	Current Year	Prior Year
1. Premiums earned (Part 1, Line 34, Column 4)	11,579,042	2,012,737
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	6,986,171	1,632,309
3. Loss expenses incurred (Part 3, Line 25, Column 1)	728,435	268,878
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	7,399,053	1,744,266
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	15,113,659	3,645,453
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(3,534,617)	(1,632,716)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	455,025	437,912
10. Net realized capital gains (losses) (Exhibit of Capital Gains (Losses))	192,293	26,762
11. Net investment gain (loss) (Lines 9 + 10)	647,318	464,674
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	5,800	
15. Total other income (Lines 12 through 14)	5,800	
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(2,881,499)	(1,168,042)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(2,881,499)	(1,168,042)
19. Federal and foreign income taxes incurred	(131,182)	(195,466)
20. Net income (Line 18 minus Line 19) (to Line 22)	(2,750,317)	(972,576)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2)	11,312,136	10,234,892
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	(2,750,317)	(972,576)
23. Change in net unrealized capital gains or (losses)	(2,271,184)	(17,017)
24. Change in net unrealized foreign exchange capital gain (loss)		
25. Change in net deferred income tax	999,329	54,239
26. Change in nonadmitted assets (Exhibit 1, Line 5, Col. 3)	(23,764)	5,084
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(52,000)	
28. Change in surplus notes		
29. Surplus (contributed to) withdrawn from protected cells		
30. Cumulative effect of changes in accounting principles		
31. Capital changes:		
31.1 Paid in		2,000,000
31.2 Transferred from surplus (Stock Dividend)		
31.3 Transferred to surplus		
32. Surplus adjustments:		
32.1 Paid in	30,743,825	
32.2 Transferred to capital (Stock Dividend)		
32.3 Transferred from capital		
33. Net remittances from or (to) Home Office		
34. Dividends to stockholders		
35. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)		
36. Aggregate write-ins for gains and losses in surplus		7,514
37. Change in surplus as regards policyholders for the year (Lines 22 through 36)	26,645,889	1,077,244
38. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 37) (Page 3, Line 35)	37,958,025	11,312,136

DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus Line 0598) (Line 5 above)		
1401. ULAE Flood Revenue	5,800	
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus Line 1498) (Line 14 above)	5,800	
3601. True up of FIT for prior years		7,514
3602.		
3603.		
3698. Summary of remaining write-ins for Line 36 from overflow page		
3699. Totals (Lines 3601 through 3603 plus Line 3698) (Line 36 above)		7,514

CASH FLOW

Cash from Operations	1 Current Year	2 Prior Year
1. Premiums collected net of reinsurance	19,954,561	5,569,407
2. Net investment income	733,880	560,277
3. Miscellaneous income	5,800	
4. Total (Lines 1 through 3)	20,694,241	6,129,684
5. Benefit and loss related payments	5,156,147	1,323,635
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	6,198,360	1,768,472
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net tax on capital gains (losses)	212,581	(46,130)
10. Total (Lines 5 to 9)	11,567,088	3,045,977
11. Net cash from operations (Lines 4 minus 10)	9,127,153	3,083,707
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	27,015,600	2,680,477
12.2 Stocks	37,345,114	7,687,977
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains (losses) on cash and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	64,360,714	10,368,454
13. Cost of investments acquired (long-term only):		
13.1 Bonds	46,971,502	6,820,544
13.2 Stocks	52,971,304	6,213,625
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	235,697	594
13.7 Total investments acquired (Lines 13.1 to 13.6)	100,178,503	13,034,763
14. Net increase (decrease) in policy loans and premium notes		
15. Net cash from investments (Line 12.8 minus Lines 13.7 and 14)	(35,817,789)	(2,666,309)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	30,743,824	2,000,000
16.3 Borrowed funds received		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	1,091,938	(62,868)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	31,835,762	1,937,132
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11, plus Line 15, plus Line 17)	5,145,126	2,354,530
19. Cash and short-term investments:		
19.1 Beginning of year	2,826,380	471,850
19.2 End of year (Line 18 plus Line 19.1)	7,971,506	2,826,380

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1- PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril	17,308,588	3,249,234	10,932,796	9,625,026
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	272,000	50,000	135,104	186,896
17.2 Other liability - claims-made				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability	3,020,569	57,817	2,072,866	1,005,520
19.3, 19.4 Commercial auto liability				
21. Auto physical damage	2,195,968	52,272	1,486,638	761,602
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance-Nonproportional Assumed Property				
31. Reinsurance-Nonproportional Assumed Liability				
32. Reinsurance-Nonproportional Assumed Financial Lines				
33. Aggregate write-ins for other lines of business				
34. TOTALS	22,797,125	3,409,323	14,627,404	11,579,044

DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)				

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril	10,932,796				10,932,796
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical malpractice - occurrence					
11.2 Medical malpractice - claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence	135,104				135,104
17.2 Other liability - claims-made					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability	2,072,866				2,072,866
19.3, 19.4 Commercial auto liability					
21. Auto physical damage	1,486,638				1,486,638
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Reinsurance-Nonproportional Assumed Property					
31. Reinsurance-Nonproportional Assumed Liability					
32. Reinsurance-Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	14,627,404				14,627,404
35. Accrued retrospective premiums based on experience					
36. Earned but unbilled premiums					
37. Balance (Sum of Line 34 through 36)					14,627,404

DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398. Summary of remaining write-ins for Line 33 from overflow page					
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)					

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.
 Are they so returned in this statement? Yes [X] No []

(b) State here basis of computation used in each case

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees
Written and Renewed During Year

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1. Fire						
2. Allied lines	17,262,789				17,262,789	
3. Farmowners multiple peril						
4. Homeowners multiple peril	13,068,302	663,036	4,757,563		1,180,313	17,308,588
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical malpractice - occurrence						
11.2 Medical malpractice - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence	272,000					272,000
17.2 Other liability - claims-made						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability	1,989,673	1,026,370			(4,526)	3,020,569
19.3, 19.4 Commercial auto liability						
21. Auto physical damage	1,495,710	697,734			(2,524)	2,195,968
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Reinsurance-Nonproportional Assumed Property	X X X					
31. Reinsurance-Nonproportional Assumed Liability	X X X					
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X					
33. Aggregate write-ins for other lines of business						
34. TOTALS	34,088,474	2,387,140	4,757,563		18,436,052	22,797,125

DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398. Summary of remaining write-ins for Line 33 from overflow page						
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]
 If yes: 1. The amount of such installment premiums \$ 0
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril	2,079,148	855,109	672,442	2,261,815	521,694	168,232	28,224	2,923,517	231,510
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical malpractice - occurrence									
11.2 Medical malpractice - claims - made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability - occurrence					11,845			11,845	
17.2 Other liability - claims - made									
18.1 Products liability - occurrence									
18.2 Products liability - claims - made									
19.1, 19.2 Private passenger auto liability	72,534	67,600		140,134	27,313	14,485		181,932	1,030
19.3, 19.4 Commercial auto liability									
21. Auto physical damage	51,538	28,750		80,288	40,505	9,381		130,174	6,545
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Reinsurance-Nonproportional Assumed Property	X X X				X X X				
31. Reinsurance-Nonproportional Assumed Liability	X X X				X X X				
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X				X X X				
33. Aggregate write-ins for other lines of business									
34. TOTALS	2,203,220	951,459	672,442	2,482,237	601,357	192,098	28,224	3,247,468	239,085
DETAILS OF WRITE-INS									
3301.									
3302.									
3303.									
3398. Summary of remaining write-ins for Line 33 from overflow page									
3399. Totals (Lines 3301 through 3303 + 3398) (Line 33 above)									

(a) Including \$ 0 for present value of life indemnity claims.

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 3 - EXPENSES**

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	466,685			466,685
1.2 Reinsurance assumed	154,375			154,375
1.3 Reinsurance ceded	35,234			35,234
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	585,826			585,826
2. Commission and brokerage:				
2.1 Direct excluding contingent		9,248,193		9,248,193
2.2 Reinsurance assumed excluding contingent		2,195,428		2,195,428
2.3 Reinsurance ceded excluding contingent		5,524,232		5,524,232
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		5,919,389		5,919,389
3. Allowances to manager and agents				
4. Advertising	37	112		149
5. Boards, bureaus and associations				
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	101,083	303,252		404,335
8.2 Payroll taxes	7,205	21,614		28,819
9. Employee relations and welfare	3,491	10,473		13,964
10. Insurance	572	1,716		2,288
11. Directors' fees				
12. Travel and travel items	1,217	3,650		4,867
13. Rent and rent items	2,231	6,695		8,926
14. Equipment				
15. Cost or depreciation of EDP equipment and software	603	1,811		2,414
16. Printing and stationery	1,231	3,694		4,925
17. Postage, telephone and telegraph, exchange and express	861	2,583		3,444
18. Legal and auditing	11,759	35,271	60,878	107,908
19. Totals (Lines 3 to 18)	130,290	390,871	60,878	582,039
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0		726,835		726,835
20.2 Insurance department licenses and fees		192,324		192,324
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		(10,472)		(10,472)
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		908,687		908,687
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses	12,319	180,106		192,425
25. Total expenses incurred	728,435	7,399,053	60,878	(a) 8,188,366
26. Less unpaid expenses-current year	239,085	1,404,290		1,643,375
27. Add unpaid expenses-prior year	76,822	203,594		280,416
28. Amounts receivable relating to uninsured accident and health plans, prior year				
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	566,172	6,198,357	60,878	6,825,407
DETAILS OF WRITE-INS				
2401. IT Costs	4,006	12,019		16,025
2402. Misc Administration Expense	8,313	167,939		176,252
2403. Interest		148		148
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	12,319	180,106		192,425

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 299,376	376,266
1.1 Bonds exempt from U.S. tax	(a) 18,654	16,918
1.2 Other bonds (unaffiliated)	(a) 13,080	80,469
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	5,056	5,056
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash/short-term investments	(e) 37,199	37,195
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	373,365	515,904
11. Investment expenses		(g) 60,878
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		60,878
17. Net investment income - (Line 10 minus Line 16)		455,026
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 2,311 accrual of discount less \$ 423,706 amortization of premium and less \$ 294,513 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 60,878 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Net Gain (Loss) from Change in Difference Between Basis Book/Adjusted Carrying and Admitted Values	Total
1. U.S. Government bonds	121,492				121,492
1.1 Bonds exempt from U.S. tax	18,133				18,133
1.2 Other bonds (unaffiliated)	71,690			17,017	88,707
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates				(2,185,533)	(2,185,533)
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash/short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)	(19,022)				(19,022)
10. Total capital gains (losses)	192,293			(2,168,516)	(1,976,223)
DETAILS OF WRITE-INS					
0901. Disposal of Capitalized Software	(19,022)				(19,022)
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(19,022)				(19,022)

**EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS
AND RELATED ITEMS**

	1	2	3
	End of Current Year	End of Prior Year	Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Lines 12 through 20 , Column 2			
2. Other Nonadmitted Assets:			
2.1 Bills receivable			
2.2 Leasehold improvements			
2.3 Loans on personal security, endorsed or not			
3. Total (Lines 2.1 to 2.3)			
4. Aggregate write-ins for other assets	41,082	17,318	(23,764)
5. Total (Line 1 plus Lines 3 and 4)	41,082	17,318	(23,764)
DETAILS OF WRITE-INS			
0401. Prepaid Expense	41,082	17,318	(23,764)
0402.			
0403.			
0498. Summary of remaining write-ins for Line 4 from overflow page			
0499. Totals (Lines 0401 through 0403 plus 0498) (Line 4 above)	41,082	17,318	(23,764)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Fidelity National Insurance Company are presented on the basis of accounting practices prescribed or permitted by the State of California Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, version March 1, 2003, (NAIC SAP), except where the laws of the State of California differ. There are no material differences between California basis of accounting and NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of the premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which is stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investments in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or the audited GAAP equity, as appropriate for each individual investment.
- (8) Interest in Joint Ventures - None.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Correction of Errors:

- A. During the current year's financial statement preparation, there was no individually material change in accounting principle or correction of errors. Refer to item B for discussion of the initial implementation of codification.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of California. Effective January 01, 2001, the State of California required that insurance companies domiciled in the State of California prepare their statutory basis financial statements in

NOTES TO FINANCIAL STATEMENTS

accordance with the *NAIC Accounting Practices and Procedures Manual* except where that conflicts with the laws of the State of California.

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

A. Mortgage Loans – At December 31, 2003 and 2002, the Company had no mortgage loans.

B. Debt Restructuring – Non-applicable

C. Reverse Mortgages – Non-applicable

D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

E. Repurchase Agreements – Non Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

	Dec. 31, 2003	Jan. 1, 2003
(1) Total of gross deferred tax assets	1,163,653	284,699
(2) Total of deferred tax liabilities	(3,938)	(1,383)
Net deferred tax asset	1,159,715	283,316
(3) Deferred tax asset nonadmitted	(101,187)	(224,117)
(4) Net admitted deferred tax asset	1,058,528	59,199
(5) Increase(decrease) in nonadmitted asset	(122,930)	

B. Deferred tax liabilities are not recognized for the following amounts – Non-applicable

C. Current income taxes incurred consist of the following major components:

	2003	2002
Federal	(131,182)	(195,466)
Foreign	-	-
Sub-total	(131,182)	(195,466)
Other	-	
Federal income taxes incurred	(131,182)	(195,466)

The main components of the 2002 deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		3,261,269	(3,261,269)	1,141,444
Reserve Accruals	(63,455)		(63,455)	22,209
Unrealized Losses	-		-	-

NOTES TO FINANCIAL STATEMENTS

Total deferred tax assets	(63,455)	3,261,269	(3,324,724)	1,163,653
Nonadmitted deferred tax assets			289,106	(101,187)
Admitted deferred tax assets			(3,035,618)	1,062,466
Deferred tax liabilities:				
Employee Benefits	-		-	-
Deferred Revenue	-		-	-
Other	11,252		11,252	(3,938)
Total deferred tax liabilities	11,252	-	11,252	(3,938)
Net admitted deferred tax asset			(3,024,366)	1,058,528

The changes in main components of DTAs and DTLs are as follows:

	2003	2002	Change
Deferred tax assets:			
Discounting of reserves	1,141,444	267,241	874,203
Reserve Accruals	22,209	11,502	10,707
Unrealized Losses	-	5,956	(5,956)
Total deferred tax assets	1,163,653	284,699	878,954
Nonadmitted deferred tax assets	(101,187)	(224,117)	122,930
Admitted deferred tax assets	1,062,466	60,582	1,001,884
Deferred tax liabilities:			
Employee Benefits	-	-	-
Deferred Revenue	-	-	-
Other	(3,938)	(1,383)	(2,555)
Total deferred tax liabilities	(3,938)	(1,383)	(2,555)
Net admitted deferred tax asset	1,058,528	59,199	999,329

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	(2,854,979)	(999,243)
Tax exempt income deduction	(14,380)	(5,033)
Dividends received deduction	-	-
Nondeductible goodwill	-	-
Meals & Entertainment	-	-
Other non deductible adjustments	196	69
Subtotal after permanent differences	(2,869,163)	(1,004,207)
Temporary differences and prior year adjustments	2,494,357	873,025
Taxable Income/Current Tax	(374,806)	(131,182)

E. (1) The Company does not have any capital loss or operating loss carry forwards.

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

a. 2003	\$0
b. 2002	\$0
c. 2001	\$0

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Annual Statement. On March 1, 2001, all of the outstanding common stock of the Company was acquired by Fidelity National Title Insurance Company (Fidelity). Immediately prior to its acquisition, and with approval from the California Department of Insurance, the Company divided substantially all of its net assets, totaling \$6,223,300 to Sutter Insurance Company (Sutter), its former parent. Simultaneously, Fidelity contributed \$10,000,000 of capital to the Company. Additionally, the Company entered into an Assumption Reinsurance and Administration Agreement with Sutter, approved by the California Department of Insurance, wherein 100% of the Company's insurance liabilities issued by the Company prior to March 1, 2001 were reinsured with Sutter, to be directly serviced by Sutter. The Company remains secondarily liable to its insureds under the policies.

NOTES TO FINANCIAL STATEMENTS

- B.** A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of this Annual Statement. Included in these transactions are a capital contribution from parent in the amount of \$15,000,000 in cash, and \$15,743,825 in stock of a subsidiary company, Fidelity National Property and Casualty Insurance, Inc.
- C.** The dollar amount of these transactions is disclosed on Schedule Y Part 2 of this Annual Statement.
- D.** At December 31, 2003 and 2002, the Company had a receivable from the parent and/or other related parties totaling \$42,419 and \$406,465, respectively, and a payable to the parent and/or other related parties of \$1,327,212 and \$11,193, respectively. Intercompany balances are generally settled on a monthly basis.
- E.** There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F.** The Company is a party to service agreements and cost sharing arrangements with its affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.
- G.** Fidelity National Title Insurance Company, domiciled in the State of California, owns 100% of the outstanding shares of the Company.
- H.** The Company owns no shares of stock of its ultimate parent.
- I.** The Company owns 100% of the stock of Fidelity National Property and Casualty Insurance, Inc (formerly First Community Insurance Company), a New York domiciled insurer, which was acquired through a capital contribution from the Parent on May 1, 2003, and whose carrying value is in excess of 10% of the admitted assets of the Company. The Company carries this investment at the statutory equity of the insurer.

The statement value of Fidelity National Property and Casualty Insurance, Inc assets, liabilities and equity as of 12/31/2003 were:

	12/31/2003
Assets	\$28,063,802
Liabilities	\$14,634,850
Net Equity	\$13,428,952

Net income for the year ending 12/31/2003 was \$4,846,422.

- J.** Impairment write downs – None

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A.** Defined Benefit Plan - None
- B.** Defined Contribution Plan – None
- C.** Multi-employer Plan – None
- D.** Consolidated/Holding Company Plans – The Company's employees are covered by a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by Fidelity National Financial, Inc, its ultimate parent. Under this plan, participating employees make contributions of up to 15% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$3,151 and \$0 were made in 2003 and 2002.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP") . Eligible employees may voluntarily purchase, at current market prices, shares of Fidelity National Financial's common stock through payroll deduction. Pursuant to the ESPP, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP. The Company's cost of its employer matching contributions for the years 2003 and 2002 were \$469 and \$0.

Certain Company officers are participants in the 1987, 1991, 1993, 1998 and 2001 Executive Incentive

NOTES TO FINANCIAL STATEMENTS

Stock Option Plans (the "Plans") sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

The Company's employees are covered to participate in certain health care and life insurance benefits for retired employees, provided they meet specific eligibility requirements. The costs of these benefit plans are accrued during the periods the employees render service. The Company is both self-insured and fully insured for its postretirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Postretirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The Company experienced net health care and life insurance cost of \$0 after retiree contributions, during 2003 and in 2002.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 1,000,000 shares of common stock authorized, 65,000 shares issued and outstanding. The par value per share is \$50.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends, which can be paid by State of California Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. Statutory surplus at December 31, 2003 was \$37,958,025. The maximum dividend payout which may be made without prior approval in 2004 is \$0.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by each of the following items:

(1) Unrealized gains and losses	\$	(2,288,201)
(2) Non-admitted asset values	\$	(41,082)
(3) Provision for reinsurance	\$	(52,000)
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None.
- B. Assessments – Non-applicable
- C. Gain Contingencies – None
- D. All Other Contingencies:
 - (1) In the ordinary course of business, the Company is involved in various pending and threatened litigation matters related to its operations, some of which include claims for punitive or exemplary damages. Management believes that no actions, other than those listed below, if any, depart from customary litigation incidental to our business and that the resolution of all pending and threatened litigation will not have a material effect on the Company's results of operations, financial position or liquidity.

15. Leases:

NOTES TO FINANCIAL STATEMENTS

The Company has no material long-term lease commitments.

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

None

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. September 11 Events:

Non-applicable

21. Other Items:

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring – None
- C. Other Disclosures:
None.
- D. Uncollectible Premium Balances
- E. Noncash Transactions

22. Events Subsequent:

There were no events subsequent to December 31, 2003, which may have a material effect on the financial condition of the Company.

23. Reinsurance:

- A. Unsecured Reinsurance Recoverable

NAIC Code	Fed ID#	Name of Reinsurer	Amount
N/A	AA-9992201	National Flood Ins Program	15,416,755

- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded

	Assumed		Ceded		Net	
	(1)	(2)	(3)	(4)	(5)	(6)
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	2,930,385	882,406	0	0	2,930,385	882,406
b. All Other	1,760,117	440,029	16,049,074	19,745	(14,288,957)	420,284
c. Total	4,690,502	1,322,436	16,049,074	19,745	(11,358,572)	1,302,690

- d. Direct Unearned Premium Reserve \$25,985,975

The ceded unearned premiums include an amount of \$15,482,572 of Federal Flood Insurance on which premiums or commissions would be returned under the Write Your Own Program because the policies can only be cancelled for specific reasons approved by the National Flood Insurance Program.

NOTES TO FINANCIAL STATEMENTS

- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None
- H. Other – Concurrent with the acquisition of the Company by Fidelity in March 2001, the Company entered into an Assumption Reinsurance and Administration Agreement with Sutter. The Company ceded all net policy liabilities and premiums payable to the Company. The Agreement was approved by the California Department of Insurance.

24. Retrospectively Rated Contracts:

None

25. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of periods prior to March 1, 2001 has decreased to zero, as a result of the Assumption Reinsurance Agreement mentioned in Note 23.

26. Inter-company Pooling Arrangements:

None

27. Structured Settlements:

None

28. Health Care Receivables:

Non-applicable

29. Participating Policies:

None

30. Premium Deficiency Reserves:

None

31. High Deductibles:

None

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

33. Asbestos/Environmental Reserves

None

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

None

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	10,405,718	19.367	10,405,718	19.367
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	1,026,970	1.911	1,026,970	1.911
1.22 Issued by U.S. government sponsored agencies	2,519,486	4.689	2,519,486	4.689
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	6,587,266	12.260	6,587,266	12.260
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	500,000	0.931	500,000	0.931
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA				
1.512 Issued by FNMA and FHLMC	2,083,621	3.878	2,083,621	3.878
1.513 Privately issued				
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC				
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC				
1.523 All other privately issued				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	6,942,369	12.921	6,942,369	12.921
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated	15,455,623	28.766	15,455,623	28.766
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (includes \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ 0 including property acquired in satisfaction of debt)				
6. Policy loans				
7. Receivables for securities	236,291	0.440	236,291	0.440
8. Cash and short-term investments	7,971,506	14.837	7,971,506	14.837
9. Other invested assets				
10. Total invested assets	53,728,850	100.000	53,728,850	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? California
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended. _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2002
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1997
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/29/1999
- 3.4 By what department or departments? California Department of Insurance
-
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [X] No []
- 4.22 renewals? Yes [X] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement) Yes [] No [X]
- 6.2 If yes, give full information _____
-
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control 0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES
(continued)

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP
 355 S. Grand Ave, Los Angeles, CA 90071
 10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Milliman USA
 70 South Lake Ave, 11th Floor, Pasadena, CA 91101

11. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 11.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 11.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
 11.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
 11.4 If answer to (11.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

BOARD OF DIRECTORS

12. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
 13. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
 14. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 15.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 15.11 To directors or other officers \$ _____
 15.12 To stockholders not officers \$ _____
 15.13 Trustees, supreme or grand (Fraternal only) \$ _____
 15.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 15.21 To directors or other officers \$ _____
 15.22 To stockholders not officers \$ _____
 15.23 Trustees, supreme or grand (Fraternal only) \$ _____
 16.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
 16.2 If yes, state the amount thereof at December 31 of the current year:
 16.21 Rented from others \$ _____
 16.22 Borrowed from others \$ _____
 16.23 Leased from others \$ _____
 16.24 Other \$ _____
 Disclose in Notes to Financial the nature of each obligation.
 17.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
 17.2 If answer is yes:
 17.21 Amount paid as losses or risk adjustment \$ _____
 17.22 Amount paid as expenses \$ _____
 17.23 Other amounts paid \$ _____

GENERAL INTERROGATORIES
(continued)

INVESTMENT

18. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred					Yes [] No [X]	Yes [] No [X]
Common	1,000,000	65,000	50	X X X	X X X X X X	X X X X X X

19.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [X] No []

19.2 If no, give full and complete information, relating thereto
.....
.....

20.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 16.1). Yes [] No [X]

20.2 If yes, state the amount thereof at December 31 of the current year:

20.21 Loaned to others	\$ _____
20.22 Subject to repurchase agreements	\$ _____
20.23 Subject to reverse repurchase agreements	\$ _____
20.24 Subject to dollar repurchase agreements	\$ _____
20.25 Subject to reverse dollar repurchase agreements	\$ _____
20.26 Pledged as collateral	\$ _____
20.27 Placed under option agreements	\$ _____
20.28 Letter stock or securities restricted as to sale	\$ _____
20.29 Other	\$ _____

20.3 For each category above, if any of these assets are held by other, identify by whom held:

20.31

20.32

20.33

20.34

20.35

20.36

20.37

20.38

20.39

For categories (20.21) and (20.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement

20.4 For category (20.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

21.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

21.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]

If no, attach a description with this statement.

22.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

22.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

GENERAL INTERROGATORIES

(continued)

INVESTMENT

23. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

23.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S. Flower St., Los Angeles, CA 90017-4104

23.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

23.03 Have there been any changes, including name changes, in the custodian(s) identified in 23.01 during the current year? Yes [] No [X]

23.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

23.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Managed In House	Matthew Hartmann	601 Riverside Ave, T10, Jacksonville, FL 32204
Managed In House	Sean Casey	601 Riverside Ave, T10, Jacksonville, FL 32204
Managed In House	Vince Carrino	4050 Calle Real, Santa Barbara, CA 93110

24.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)]? Yes [] No [X]

24.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
9999999	TOTAL	

24.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

(continued)

OTHER

25.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ _____

25.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

26.1 Amount of payments for legal expenses, if any? \$ _____ 62

26.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Long, Burner, Parks	\$ 62
	\$
	\$
	\$

27.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$ _____

27.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

**GENERAL INTERROGATORIES
(continued)**

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? YES [] NO [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$ _____
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding _____

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ _____
 1.62 Total incurred claims \$ _____
 1.63 Number of covered lives \$ _____

All years prior to most current three years:

1.64 Total premium earned \$ _____
 1.65 Total incurred claims \$ _____
 1.66 Number of covered lives \$ _____

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ _____
 1.72 Total incurred claims \$ _____
 1.73 Number of covered lives \$ _____

All years prior to most current three years:

1.74 Total premium earned \$ _____
 1.75 Total incurred claims \$ _____
 1.76 Number of covered lives \$ _____

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator	\$ _____	\$ _____
2.2 Premium Denominator	\$ _____	\$ _____
2.3 Premium Ratio (2.1/2.2)	_____	_____
2.4 Reserve Numerator	\$ _____	\$ _____
2.5 Reserve Denominator	\$ _____	\$ _____
2.6 Reserve Ratio (2.4/2.5)	_____	_____

3.1 Does the reporting entity issue both participating and non-participating policies? YES [] NO [X]
 3.2 If yes, state the amount of calendar year premiums written on:
 3.21 Participating \$ _____
 3.22 Non-participating policies \$ _____

4. For Mutual Reporting Entities and Reciprocal Exchange only:

4.1 Does the reporting entity issue assessable policies? YES [] NO [X]
 4.2 Does the reporting entity issue non-assessable policies? YES [] NO [X]
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? \$ _____
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? YES [] NO [X]
 5.2 If yes, is the commission paid:
 5.21 Out of Attorney's-in-fact compensation YES [] NO [] N/A [X]
 5.22 As a direct expense of the exchange YES [] NO [] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? _____

5.4 Has an Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? YES [] NO [X]
 5.5 If yes, give full information _____

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES (Continued)

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: n/a
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
PML estimated using Guy Carpenter Catastrophic Modeling Program, RSM Riskline 4.3, assuming various catastrophies.
- 6.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types of concentrations of insured exposures comprising its probable maximum property insurance loss?
Per risk excess of loss coverage in excess of \$200,000.
Cat coverage of \$9,000,000 xs \$1,000,000
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? YES NO
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? YES NO
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? YES NO
- 8.2 If yes, give full information
9. If the reporting entity has assumed risks from another entity, there should be a charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES NO N/A
- 10.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? YES NO
- 10.2 If yes, give full information
- 11.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 12.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
11.11 Unpaid losses \$ _____
11.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ _____
- 11.2 Of the amount on Line 12.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds? \$ _____
- 11.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? YES NO N/A
- 11.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
11.41 From _____ %
11.42 To _____ %
- 11.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? YES NO
- 11.6 If yes, state the amount thereof at December 31 of current year:
11.61 Letters of Credit \$ _____
11.62 Collateral and other funds \$ _____
- 12.1 What amount of installment notes is owned and now held by the reporting entity? \$ _____
- 12.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? YES NO
- 12.3 If yes, what amount? \$ _____
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 200,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? YES NO
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. _____ 1

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES (Continued)

14.1 Has the reporting entity guaranteed any financial premium accounts? YES [] NO [X]

14.2 If yes, give full information

15.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? YES [] NO [X]

15.11 Name of real estate holding company _____

15.12 Number of parcels involved _____

15.13 Total book/adjusted carrying value \$ _____

15.2 If yes, provide explanation

16.1 Does the reporting entity write any warranty business? YES [] NO [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses	Direct Losses	Direct Written	Direct Premium	Direct Premium
	Incurred	Unpaid	Premium	Unearned	Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage: _____

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2003	2 2002	3 2001	4 2000	5 1999
Gross Premiums Written (Page 8, Part 1B, Cols. 1,2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	3,288,043	194,732	701,253	3,572,354	7,108,126
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	19,456,233	79,653	335,846	1,899,639	2,518,430
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	18,488,901	5,427,847	756,307	655,485	770,463
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
6. Total (Line 34)	41,233,177	5,702,232	1,793,406	6,127,478	10,397,019
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	3,292,569	190,206	(143,208)	1,961,615	3,771,470
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,195,968	75,627	(84,440)	984,621	1,295,120
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	17,308,588	4,830,631	207,450	583,816	689,630
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
11. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
12. Total (Line 34)	22,797,125	5,096,464	(20,198)	3,530,052	5,756,220
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(3,534,617)	(1,632,716)	(599,169)	(1,299,685)	881,618
14. Net investment gain (loss) (Line 11)	647,318	464,674	246,975	544,220	572,875
15. Total other income (Line 15)	5,800				
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	(131,182)	(195,466)	(98,468)	(406,930)	285,000
18. Net income (Line 20)	(2,750,317)	(972,576)	(253,726)	(348,535)	1,169,493
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	59,168,723	15,800,304	11,087,024	10,648,239	12,418,242
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 12.1)	2,985,513	(402,392)	70,552	122,051	178,715
20.2 Deferred and not yet due (Line 12.2)				33,618	976,525
20.3 Accrued retrospective premiums (Line 12.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 24)	21,210,698	4,488,168	852,131	4,418,879	5,840,349
22. Losses (Page 3, Lines 1 and 2)	3,247,467	734,324	33,844	2,467,982	3,195,939
23. Loss adjustment expenses (Page 3, Line 3)	239,085	76,822	2,398	753,640	979,118
24. Unearned premiums (Page 3, Line 9)	14,627,403	3,409,324	325,598	1,055,503	1,399,663
25. Capital paid up (Page 3, Lines 28 & 29)	3,250,000	3,250,000	1,250,000	1,250,000	1,250,000
26. Surplus as regards policyholders (Page 3, Line 35)	37,958,025	11,312,136	10,234,892	6,229,360	6,577,893
Risk-Based Capital Analysis					
27. Total adjusted capital	37,958,025	11,312,136	10,234,892	6,229,360	6,577,893
28. Authorized control level risk-based capital	7,506,672	533,671	75,105	734,747	913,887
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
29. Bonds (Line 1)	56.0	67.6	60.7	85.0	96.8
30. Stocks (Lines 2.1 & 2.2)	28.8	13.9	34.7		
31. Mortgage loans on real estate (Line 3.1 and 3.2)					
32. Real estate (Lines 4.1, 4.2 & 4.3)					
33. Cash and short-term investments (Line 5)	14.8	18.5	4.6	15.0	3.1
34. Contract loans (Line 6)		XXX	XXX	XXX	XXX
35. Other invested assets (Line 7)					
36. Receivable for securities (Line 8)	0.4				
37. Aggregate write-ins for invested assets (Line 9)					
38. Cash and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
39. Affiliated bonds, (Sch. D, Summary, Line 25, Col. 1)					
40. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
41. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	15,455,623	2,000,000			
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
43. Affiliated mortgage loans on real estate					
44. All other affiliated					
45. Total of above Lines 39 to 44	15,455,623	2,000,000			
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	40.7	17.7			

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2003	2 2002	3 2001	4 2000	5 1999
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains (losses) (Line 23)	(2,271,184)	(17,017)			
48. Dividends to stockholders (Line 34)			(6,223,300)		
49. Change in surplus as regards policyholders for the year (Line 37)	26,645,889	1,077,244	4,005,532	(348,533)	1,169,493
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	131,991		5,106,329	4,246,155	5,051,523
51. Property lines (Lines 1, 2, 9, 12, 21 & 26)	422,121	26,547	669,490	1,307,065	2,004,684
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,326,785	1,310,996	181,738	238,007	164,733
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
54. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
55. Total (Line 34)	4,880,897	1,337,543	5,957,557	5,791,227	7,220,940
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	131,991		2,553,165	2,077,102	2,719,040
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)	422,121	26,547	346,710	653,533	977,269
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,918,915	905,282	169,759	238,007	164,733
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
61. Total (Line 34)	4,473,027	931,829	3,069,634	2,968,642	3,861,042
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2)	60.3	81.1	89.5	57.8	35.1
64. Loss expenses incurred (Line 3)	6.3	13.4	36.1	27.0	17.6
65. Other underwriting expenses incurred (Line 4)	63.9	100.9	58.8	48.7	34.2
66. Net underwriting gain (loss) (Line 8)	(30.5)	(81.1)	(84.4)	(33.5)	13.1
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	32.4	34.2	(2,066.0)	53.4	39.8
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	66.6	94.5	125.6	84.8	52.7
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34, divided by Page 3, Line 35, Col. 1 x 100.0)	60.1	45.1	(0.2)	0.6	0.9
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Col. 11)	88	2	(5)	(976)	(1,685)
71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0)				(14.8)	(31.1)
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	49	(5)	(995)	(2,320)	(2,102)
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0)			(15.1)	(42.8)	(47.9)

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)



25180200343058100

NAIC Company Code: 25180

BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2003

NAIC Group Code: 0670

26.GT

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood	17,262,789	1,846,034		15,416,755							4,416,427	446,740
3. Farmowners multiple peril												
4. Homeowners multiple peril	13,068,302	7,888,186		8,135,244	3,222,016	5,003,904	2,600,842				4,602,166	338,193
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability	272,000	186,896		135,104		(655)	11,845				68,000	7,039
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)	4,515	218		4,297							145	117
19.2 Other private passenger auto liability	1,985,158	727,842		1,318,055	101,116	199,343	99,847				92,079	51,373
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage	1,495,710	574,116		976,521	342,929	427,272	92,043	5,866	5,866		69,375	38,708
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	34,088,474	11,223,292		25,985,976	3,666,061	5,629,864	2,804,577	5,866	5,866		9,248,192	882,170
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 through 3303 plus 3398)(Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

SCHEDULE A - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value, December 31, prior year (prior year statement)	_____
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 10	_____
2.2 Totals, Part 3, Column 7	_____
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	_____
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 13	_____
4.2 Totals, Part 3, Column 9	_____
5. Total profit (loss) on sales, Part 3, Column 14	_____
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 11	_____
6.2 Totals, Part 3, Column 8	_____
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 12	_____
8. Book/adjusted carrying value at the end of current period	_____
9. Total valuation allowance	_____
10. Subtotal (Lines 8 plus 9)	_____
11. Total nonadmitted amounts	_____
12. Statement value, current period (Page 2, real estate lines, current period)	_____

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	_____
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	_____
2.2 Additional investment made after acquisitions	_____
3. Accrual of discount and mortgage interest points and commitment fees	_____
4. Increase (decrease) by adjustment	_____
5. Total profit (loss) on sale	_____
6. Amounts paid on account or in full during the year	_____
7. Amortization of premium	_____
8. Increase (decrease) by foreign exchange adjustment	_____
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	_____
10. Total valuation allowance	_____
11. Subtotal (Lines 9 plus 10)	_____
12. Total nonadmitted amounts	_____
13. Statement value of mortgages owned at end of current period	_____

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	_____
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions	_____
2.2 Additional investment made after acquisitions	_____
3. Accrual of discount	_____
4. Increase (decrease) by adjustment	_____
5. Total profit (loss) on sale	_____
6. Amounts paid on account or in full during the year	_____
7. Amortization of premium	_____
8. Increase (decrease) by foreign exchange adjustment	_____
9. Book/adjusted carrying value of long-term invested assets at end of current period	_____
10. Total valuation allowance	_____
11. Subtotal (Lines 9 plus 10)	_____
12. Total nonadmitted amounts	_____
13. Statement value of long-term invested assets at end of current period	_____

NONE

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value (a)	Actual Cost	Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	16,035,795	16,159,388	16,390,375	15,253,615
	2. Canada				
	3. Other Countries				
	4. Totals	16,035,795	16,159,388	16,390,375	15,253,615
States, Territories and Possessions (Direct and guaranteed)	5. United States	6,587,266	6,588,600	6,588,600	6,550,000
	6. Canada				
	7. Other Countries				
8. Totals	6,587,266	6,588,600	6,588,600	6,550,000	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	500,000	500,000	500,000	500,000
	10. Canada				
	11. Other Countries				
12. Totals	500,000	500,000	500,000	500,000	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States				
	14. Canada				
	15. Other Countries				
16. Totals					
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
20. Totals					
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	6,942,369	6,991,254	7,025,742	6,370,000
	22. Canada				
	23. Other Countries				
24. Totals	6,942,369	6,991,254	7,025,742	6,370,000	
Parent, Subsidiaries and Affiliates	25. Totals				
26. Total Bonds		30,065,430	30,239,242	30,504,717	28,673,615
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
30. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
34. Totals					
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
38. Totals					
Parent, Subsidiaries and Affiliates	39. Totals				
40. Total Preferred Stocks					
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
44. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
48. Totals					
Industrial and Miscellaneous (unaffiliated)	49. United States				
	50. Canada				
	51. Other Countries				
52. Totals					
Parent, Subsidiaries and Affiliates	53. Totals	15,455,623	15,455,623	17,743,824	
54. Total Common Stocks		15,455,623	15,455,623	17,743,824	
55. Total Stocks		15,455,623	15,455,623	17,743,824	
56. Total Bonds and Stocks		45,521,053	45,694,865	48,248,541	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ 10,716,573

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	<u>12,420,225</u>	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3	<u>99,942,806</u>	6.1 Column 17, Part 1	
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1	
3.1 Column 16, Part 1	<u>(385,555)</u>	6.3 Column 11, Part 2, Section 2	
3.2 Column 12, Part 2, Section 1		6.4 Column 11, Part 4	
3.3 Column 10, Part 2, Section 2	<u>(2,288,201)</u>	7. Book/adjusted carrying value at end of current period	<u>45,521,054</u>
3.4 Column 10, Part 4	<u>(18,822)</u>	8. Total valuation allowance	
	<u>(2,692,578)</u>	9. Subtotal (Lines 7 plus 8)	<u>45,521,054</u>
4. Total gain (loss), Column 14, Part 4	<u>211,315</u>	10. Total nonadmitted amounts	
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	<u>64,360,714</u>	11. Statement value of bonds and stocks, current period	<u>45,521,054</u>

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	4,439,071	10,156,196	1,400,583	59,988		16,055,838	44.056	7,728,953	70.838	16,055,838	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	4,439,071	10,156,196	1,400,583	59,988		16,055,838	44.056	7,728,953	70.838	16,055,838	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1		2,037,266	300,000	1,600,000	2,650,000	6,587,266	18.075			6,587,266	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		2,037,266	300,000	1,600,000	2,650,000	6,587,266	18.075			6,587,266	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1					500,000	500,000	1.372	558,951	5.123	500,000	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals					500,000	500,000	1.372	558,951	5.123	500,000	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1											
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	6,358,621	6,942,369				13,300,990	36.497	2,137,860	19.594	13,300,990	
7.2 Class 2											
7.3 Class 3								485,000	4.445		
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	6,358,621	6,942,369				13,300,990	36.497	2,622,860	24.039	13,300,990	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	10,797,692	19,135,831	1,700,583	1,659,988	3,150,000	36,444,094	100.000	X X X	X X X	36,444,094	
10.2 Class 2								X X X	X X X		
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	10,797,692	19,135,831	1,700,583	1,659,988	3,150,000	(b) 36,444,094	100.000	X X X	X X X	36,444,094	
10.8 Line 10.7 as a % of Col. 6	29.628	52.507	4.666	4.555	8.643	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	2,072,367	6,716,159	1,229,422	407,815		X X X	X X X	10,425,763	95.555	10,425,763	
11.2 Class 2						X X X	X X X				
11.3 Class 3		485,000				X X X	X X X	485,000	4.445	485,000	
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	2,072,367	7,201,159	1,229,422	407,815		X X X	X X X	(b) 10,910,763	100.000	10,910,763	
11.8 Line 11.7 as a % of Col. 8	18.994	66.001	11.268	3.738		X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	10,797,692	19,135,831	1,700,583	1,659,988	3,150,000	36,444,094	100.000	10,425,763	95.555	36,444,094	X X X
12.2 Class 2											X X X
12.3 Class 3								485,000	4.445		X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	10,797,692	19,135,831	1,700,583	1,659,988	3,150,000	36,444,094	100.000	10,910,763	100.000	36,444,094	X X X
12.8 Line 12.7 as a % of Col. 6	29.628	52.507	4.666	4.555	8.643	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	29.628	52.507	4.666	4.555	8.643	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ _____ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ _____ 0 current year, \$ _____ 0 prior year of bonds with Z designations and \$ _____ 0 current year, \$ _____ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ _____ 0 current year, \$ _____ 0 prior year of bonds with 5* designations and \$ _____ 0 current year, \$ _____ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1.	U.S. Governments, Schedules D & DA (Group 1)											
1.1	Issuer Obligations	3,925,283	9,049,802	997,132			13,972,217	38.339	5,748,081	52.683	13,972,215	
1.2	Single Class Mortgage-Backed/Asset-Backed Securities	513,789	1,106,394	403,450	59,988		2,083,621	5.717	1,980,871	18.155	2,083,621	
1.7	Totals	4,439,072	10,156,196	1,400,582	59,988		16,055,838	44.056	7,728,952	70.838	16,055,836	
2.	All Other Governments, Schedules D & DA (Group 2)											
2.1	Issuer Obligations											
2.2	Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3	Defined											
2.4	Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5	Defined											
2.6	Other											
2.7	Totals											
3.	States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1	Issuer Obligations		2,037,266	300,000	1,600,000	2,650,000	6,587,266	18.075			6,587,266	
3.2	Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3	Defined											
3.4	Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5	Defined											
3.6	Other											
3.7	Totals		2,037,266	300,000	1,600,000	2,650,000	6,587,266	18.075			6,587,266	
4.	Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1	Issuer Obligations					500,000	500,000	1.372	558,951	5.123	500,000	
4.2	Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3	Defined											
4.4	Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5	Defined											
4.6	Other											
4.7	Totals					500,000	500,000	1.372	558,951	5.123	500,000	
5.	Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1	Issuer Obligations											
5.2	Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3	Defined											
5.4	Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5	Defined											
5.6	Other											
5.7	Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
6.	Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
	6.1 Issuer Obligations											
	6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	6.3 Defined											
	6.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	6.5 Defined											
	6.6 Other											
	6.7 Totals											
7.	Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)	6,358,621	6,942,369				13,300,990	36.497	2,622,860	24.039	13,300,991	
	7.1 Issuer Obligations											
	7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	7.3 Defined											
	7.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	7.5 Defined											
	7.6 Other											
	7.7 Totals	6,358,621	6,942,369				13,300,990	36.497	2,622,860	24.039	13,300,991	
8.	Credit Tenant Loans, Schedules D & DA (Group 8)											
	8.1 Issuer Obligations											
	8.7 Totals											
9.	Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
	9.1 Issuer Obligations											
	9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	9.3 Defined											
	9.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	9.5 Defined											
	9.6 Other											
	9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	10,283,904	18,029,437	1,297,132	1,600,000	3,150,000	34,360,473	94.283	X X X	X X X	34,360,472	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	513,789	1,106,394	403,450	59,988		2,083,621	5.717	X X X	X X X	2,083,621	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	10,797,693	19,135,831	1,700,582	1,659,988	3,150,000	36,444,094	100.000	X X X	X X X	36,444,093	
10.8 Line 10.7 as a % of Col. 6	29.628	52.507	4.666	4.555	8.643	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	1,869,608	6,501,333	558,951			X X X	X X X	8,929,892	81.845	8,929,892	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	202,758	699,827	670,471	407,815		X X X	X X X	1,980,871	18.155	1,980,871	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	2,072,366	7,201,160	1,229,422	407,815		X X X	X X X	10,910,763	100.000	10,910,763	
11.8 Line 11.7 as a % of Col. 8	18.994	66.001	11.268	3.738		X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	10,283,904	18,029,437	1,297,132	1,600,000	3,150,000	34,360,473	94.283	8,929,892	81.845	34,360,473	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	513,789	1,106,394	403,450	59,988		2,083,621	5.717	1,980,871	18.155	2,083,621	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	10,797,693	19,135,831	1,700,582	1,659,988	3,150,000	36,444,094	100.000	10,910,763	100.000	36,444,094	X X X
12.8 Line 12.7 as a % of Col. 6	29.628	52.507	4.666	4.555	8.643	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	29.628	52.507	4.666	4.555	8.643	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations											X X X
13.2 Single Class Mortgage-Backed/Asset-Backed Securities											X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined											X X X
13.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined											X X X
13.6 Other											X X X
13.7 Totals											X X X
13.8 Line 13.7 as a % of Col. 6								X X X	X X X		X X X
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10								X X X	X X X		X X X

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	608,172	608,172			
2. Cost of short-term investments acquired	26,577,910	26,577,910			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	20,807,420	20,807,420			
7. Book/adjusted carrying value, current year	6,378,662	6,378,662			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	6,378,662	6,378,662			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	6,378,662	6,378,662			
12. Income collected during year	14,388	14,388			
13. Income earned during year	14,383	14,383			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

NONE **Schedule DB - Part A and B Verification**

NONE **Schedule DB - Part C, D and E Verification**

NONE **Schedule DB - Part F - Section 1**

NONE **Schedule DB - Part F - Section 2**

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE							
81-0575473 16-0986300	11523 16578	Fidelity National Lloyds Fidelity National Property and Casualty Ins	Texas New York	207 2,180		5 165	5 165			132 1,628			
0299999	Subtotal - Affiliates - U.S. Non-Pool			2,387		170	170			1,760			
0499999	Total - Affiliates			2,387		170	170			1,760			
75-1980552	12831	State National Insurance Company	Texas	4,758		974	974			2,930			
0599998	Other U.S. Unaffiliated Insurers - less than \$100,000												
0599999	Total - Other U.S. Unaffiliated Insurers			4,758		974	974			2,930			
9999999	Grand Total - Schedule F - Part 1			7,145		1,144	1,144			4,690			

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium	
0199999		Total Reinsurance Ceded by Portfolio				
NONE						
0299999		Total Reinsurance Assumed by Portfolio				

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
06-0237820	20699	ACE Property and Casualty Ins	PA			13	6	2		4				25			25	
36-2994662	36552	Axa Corp Solutions Reins Co	DE		26	83	10	2	1	4			5	105	28		77	
47-0698507	23680	Odyssey American Rein Corp	CT		137	81	8	101	1	4			85	280	44		236	
41-0406690	24767	St. Paul Fire and Marine	MN		61	210	30	7	3	14			12	276	65		211	
13-2918573	42439	Toa Reinsurance Co of Amer	DE		138	78	7	100	1	3			85	274	44		230	
06-0383750	19682	Hartford Fire Insurance Company	CT															
13-3031176	38636	Partner Reinsurance Co of the US	NY		35	90	3						7	100	37		63	
23-1641984	10219	QBE Reinsurance Corp	PA		148			132					106	238	21		217	
52-1952955	10357	Platinum Underwriters Reinsurance	MD		425			329					265	594	54		540	
0599998	Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																	
0599999	Total Authorized - Other U.S. Unaffiliated Insurers				970	555	64	673	6	29			565	1,892	293		1,599	
AA-9992201	00000	National Flood Insurance Program	DC	Y	17,263								15,417	15,417			15,417	
0799999	Total Authorized - Pools - Voluntary Pools				17,263								15,417	15,417			15,417	
AA-126958	00000	Lloyd's Underwriters Syndicate NO 958	London		15													
AA-1128001	00000	Lloyd's Underwriters Syndicate NO 2001	London		15													
AA-128003	00000	Lloyd's Underwriters Syndicate NO 2003	London		8													
AA-1128791	00000	Lloyd's Underwriters Syndicate NO 2791	London		15													
0899998	Total Authorized - Other Non-U.S. Insurers (Under \$100,000)																	
0899999	Total Authorized - Other Non-U.S. Insurers				53													
0999999	Total Authorized				18,286	555	64	673	6	29			15,982	17,309	293		17,016	
AA-3194139	00000	AXIS-Specialty-Bermuda	Bermuda		149	6	1						66	73	21		52	
1799998	Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)																	
1799999	Total Unauthorized - Other Non-U.S. Insurers				149	6	1						66	73	21		52	
1899999	Total Unauthorized				149	6	1						66	73	21		52	

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Company	2 Commission Rate	3 Ceded Premium
1) _____	_____	_____
2) _____	_____	_____
3) _____	_____	_____
4) _____	_____	_____
5) _____	_____	_____

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
1999999		Total Authorized and Unauthorized			18,435	561	65	673	6	29		16,048		17,382	314		17,068	
9999999		Totals			18,435	561	65	673	6	29		16,048		17,382	314		17,068	

4 2 . 1

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Company	2 Commission Rate	3 Ceded Premium
1)	_____	_____	_____
2)	_____	_____	_____
3)	_____	_____	_____
4)	_____	_____	_____
5)	_____	_____	_____

SCHEDULE F - PART 4
Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10 / Col. 11	13 Percentage More Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					10 Total Overdue Cols. 6 + 7 + 8 + 9			
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days					
06-0237820	20699	Ace Property and Casualty Ins	PA	20						20			
36-2994662	36552	Axa Corp Solutions Reins Co	DE	93						93			
47-0698507	23680	Odyssey American Rein Corp	CT	89						89			
41-0406690	24767	St Paul Fire and Marine	MN	241						241			
13-2918573	42439	Toa Reinsurance Co of Amer	DE	85						85			
13-3031176	38636	Partner Reinsurance Co of the US	NY	93						93			
0599999		Total Authorized-Other U.S. Unaffiliated Insurers		621						621			
0999999		Total Authorized		621						621			
AA-3194139	00000	AXIS-Specialty-Bermuda	Bermuda	7						7			
1799999		Total Unauthorized-Other Non-U.S. Insurers		7						7			
1899999		Total Unauthorized		7						7			
1999999		Total Authorized and Unauthorized		628						628			
9999999		Totals		628						628			

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 through 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-3194139	00000	AXIS-Speciality-Bermuda	Bermuda	73			21			21	52					52
0899999		Total Other Non-U.S. Insurers		73			21			21	52					52
0999999		Total Affiliates and Others		73			21			21	52					52
9999999		Totals		73			21			21	52					52

4 4

1. Amounts in dispute totaling \$ 0 are included in Column 5.
 2. Amounts in dispute totaling \$ 0 are excluded from Column 13.
 3. Column 5 excludes \$ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE F - PART 6

Provisions for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20 % of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
NONE										

4 5

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less \$ 0 in dispute.

(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less \$ 0 in dispute.

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10)	53,728,850		53,728,850
2. Premiums and considerations (Line 12)	2,985,513		2,985,513
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 13.1)	627,541	(627,541)	
4. Funds held by or deposited with reinsured companies (Line 13.2)			
5. Other assets	1,826,819		1,826,819
6. Net amount recoverable from reinsurers		17,017,253	17,017,253
7. Totals (Line 26)	59,168,723	16,389,712	75,558,435
LIABILITIES (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3)	3,486,552	705,877	4,192,429
9. Taxes, expenses, and other obligations (Lines 4 through 8)	1,404,290		1,404,290
10. Unearned premiums (Line 9)	14,627,403	16,049,076	30,676,479
11. Advanced premiums (Line 10)			
12. Dividends declared and unpaid (Line 11.1 and 11.2)			
13. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12)	313,241	(313,241)	
14. Funds held by company under reinsurance treaties (Line 13)			
15. Amounts withheld or retained by company for account of others (Line 14)			
16. Provision for reinsurance (Line 16)	52,000	(52,000)	
17. Other liabilities (Lines 15 and 17 through 23)	1,327,212		1,327,212
18. Total liabilities excluding protected cell business (Line 26 minus Line 25)	21,210,698	16,389,712	37,600,410
19. Surplus as regards policyholders (Line 35)	37,958,025	XXX	37,958,025
20. Totals (Line 36)	59,168,723	16,389,712	75,558,435

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? YES [] NO [X]

If yes, give full explanation:

.....

.....

.....

.....

.....

NONE **Schedule H - Part 1**

NONE **Schedule H - Part 2, 3 and 4**

NONE **Schedule H - Part 5**

SCHEDULE P-ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P-PART 1-SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1994	78		78	34					9		43	X X X
3. 1995	1,987	9	1,978	1,187		142			144	121	1,473	X X X
4. 1996	8,465	168	8,297	4,749	104	564			379	213	5,588	X X X
5. 1997	15,753	2,704	13,049	7,910	1,531	1,014	128	1,190	115	321	8,340	X X X
6. 1998	17,103	7,209	9,894	8,771	4,123	248	109	2,037	529	374	6,295	X X X
7. 1999	12,193	5,488	6,705	7,297	3,635	147	50	1,818	610	290	4,967	X X X
8. 2000	6,738	2,865	3,873	5,856	2,738	91	21	1,526	454	157	4,260	X X X
9. 2001	1,289	579	710	1,192	567	31	4	262	103	2	811	X X X
10. 2002	2,584	571	2,013	2,244	735	4		355	67		1,801	X X X
11. 2003	14,234	2,654	11,580	3,918	60	6		445	7		4,302	X X X
12. Totals	X X X	X X X	X X X	43,158	13,493	2,247	312	8,165	1,885	1,478	37,880	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													X X X
2. 1994													X X X
3. 1995													X X X
4. 1996													X X X
5. 1997													X X X
6. 1998													X X X
7. 1999													X X X
8. 2000													X X X
9. 2001	40	2	9						5	1		51	X X X
10. 2002	139	11	32						33	4		189	X X X
11. 2003	2,975	659	752	28					206			3,246	X X X
12. Totals	3,154	672	793	28					244	5		3,486	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1994	43		43	55.128		55.128					
3. 1995	1,473		1,473	74.132		74.469					
4. 1996	5,692	104	5,588	67.242	61.905	67.350					
5. 1997	10,114	1,774	8,340	64.204	65.607	63.913					
6. 1998	11,056	4,761	6,295	64.644	66.042	63.624					
7. 1999	9,262	4,295	4,967	75.962	78.262	74.079					
8. 2000	7,473	3,213	4,260	110.908	112.147	109.992					
9. 2001	1,539	677	862	119.395	116.926	121.408				47	4
10. 2002	2,807	817	1,990	108.630	143.082	98.857				160	29
11. 2003	8,302	754	7,548	58.325	28.410	65.181				3,040	206
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,247	239

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P-PART 2-SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	One Year	Two Year
1. Prior												
2. 1994	45	37	34	34	34	34	34	34	34	34		
3. 1995	X X X	1,405	1,337	1,461	1,369	1,329	1,330	1,329	1,329	1,329		
4. 1996	X X X	X X X	5,903	5,305	5,400	5,273	5,212	5,209	5,209	5,209		
5. 1997	X X X	X X X	X X X	9,427	8,217	7,489	7,256	7,265	7,265	7,265		
6. 1998	X X X	X X X	X X X	X X X	5,908	5,118	4,777	4,787	4,787	4,787		
7. 1999	X X X	X X X	X X X	X X X	X X X	4,135	3,794	3,759	3,759	3,759		
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	3,173	3,188	3,188	3,188		
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	650	652	699	47	49
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,632	1,673	41	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,904	X X X	X X X
											12. Totals	
											88	49

SCHEDULE P-PART 3-SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003			
1. Prior	000											X X X	X X X
2. 1994	5	34	34	34	34	34	34	34	34	34		X X X	X X X
3. 1995	X X X	902	1,205	1,284	1,323	1,329	1,329	1,329	1,329	1,329		X X X	X X X
4. 1996	X X X	X X X	2,876	4,794	5,124	5,209	5,209	5,209	5,209	5,209		X X X	X X X
5. 1997	X X X	X X X	X X X	4,493	6,539	7,111	7,215	7,265	7,265	7,265		X X X	X X X
6. 1998	X X X	X X X	X X X	X X X	4,234	4,234	4,681	4,787	4,787	4,787		X X X	X X X
7. 1999	X X X	X X X	X X X	X X X	X X X	1,969	2,996	3,759	3,759	3,759		X X X	X X X
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1,454	3,188	3,188	3,188		X X X	X X X
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	614	652	652		X X X	X X X
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	897	1,513		X X X	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,864		X X X	X X X

SCHEDULE P-PART 4-SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										
	1	2	3	4	5	6	7	8	9	10	
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior											
2. 1994	20										
3. 1995	X X X	26			2		2	1			
4. 1996	X X X	X X X		162	92	35	9	3			
5. 1997	X X X	X X X	X X X		166	176	18	6			
6. 1998	X X X	X X X	X X X	X X X		36	5	2			
7. 1999	X X X	X X X	X X X	X X X	X X X		155	4			
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X		116			
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X		16	9	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		193	32
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		724

SCHEDULE P-PART 1A-HOMEOWNERS/FARMOWNERS

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1994	1		1									
3. 1995	139		132	15				3				21
4. 1996	1,068	84	984	284	104	51		21				252
5. 1997	1,311	139	1,172	351	70	94	3	48		7		420
6. 1998	1,028	105	923	241		3	3	197				438
7. 1999	892	91	801	191		1		50				242
8. 2000	736	75	661	253		4		67				324
9. 2001	289	118	171	103	31	6	2	33	4			105
10. 2002	2,475	568	1,907	2,211	735	4		354	67			1,767
11. 2003	10,435	810	9,625	3,370	60			429	7			3,732
12. Totals	X X X	X X X	X X X	7,019	1,000	166	8	1,202	78	7		7,301

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1994													
3. 1995													
4. 1996													
5. 1997													
6. 1998													
7. 1999													
8. 2000													
9. 2001	40	2	9					5	1			51	1
10. 2002	141	11	33					33	4			192	8
11. 2003	2,753	659	647	28				199				2,912	371
12. Totals	2,934	672	689	28				237	5			3,155	380

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1994											
3. 1995	21		21	15.108		15.909					
4. 1996	356	104	252	33.333	123.810	25.610					
5. 1997	493	73	420	37.605	52.518	35.836					
6. 1998	441	3	438	42.899	2.857	47.454					
7. 1999	242		242	27.130		30.212					
8. 2000	324		324	44.022		49.017					
9. 2001	196	40	156	67.820	33.898	91.228				47	4
10. 2002	2,776	817	1,959	112.162	143.838	102.727				163	29
11. 2003	7,398	754	6,644	70.896	93.086	69.029				2,713	199
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	2,923	232

**SCHEDULE P-PART 1B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1994												
3. 1995	262	2	260	181		77		28		2	286	82
4. 1996	3,840	35	3,805	2,151		376		222		4	2,749	470
5. 1997	10,165	1,986	8,179	4,693	1,048	799	125	945	110	44	5,154	1,228
6. 1998	12,100	5,356	6,744	5,890	2,866	223	94	1,559	486	26	4,226	1,115
7. 1999	8,338	3,954	4,384	5,269	2,719	143	49	1,578	569	19	3,653	1,027
8. 2000	4,052	1,852	2,200	4,049	1,961	86	21	1,281	412		3,022	1,585
9. 2001	686	318	368	741	366	24	2	199	90		506	84
10. 2002	34	2	32									
11. 2003	1,005	(2)	1,007	135				3			138	110
12. Totals	X X X	X X X	X X X	23,109	8,960	1,728	291	5,815	1,667	95	19,734	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1994													
3. 1995													
4. 1996													
5. 1997													
6. 1998													
7. 1999													
8. 2000													
9. 2001													
10. 2002													
11. 2003	140		42									182	61
12. Totals	140		42									182	61

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1994											
3. 1995	286		286	109.160		110.000					
4. 1996	2,749		2,749	71.589		72.247					
5. 1997	6,437	1,283	5,154	63.325	64.602	63.015					
6. 1998	7,672	3,446	4,226	63.405	64.339	62.663					
7. 1999	6,990	3,337	3,653	83.833	84.396	83.326					
8. 2000	5,416	2,394	3,022	133.662	129.266	137.364					
9. 2001	964	458	506	140.525	144.025	137.500					
10. 2002											
11. 2003	320		320	31.841		31.778					182
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		182

NONE	Schedule P - Part 1C Commercial Auto
NONE	Schedule P - Part 1D Workers Compensation
NONE	Schedule P - Part 1E Commercial Multiple Peril
NONE	Schedule P - Part 1F - Section 1 Med. Mal. Occurrence
NONE	Schedule P - Part 1F - Section 2 Med. Mal. Claims-Made
NONE	Schedule P - Part 1G Special Liability

**SCHEDULE P-PART 1H-SECTION 1
OTHER LIABILITY-OCCURRENCE
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 1994												
3. 1995												
4. 1996												
5. 1997	1		1									
6. 1998	7	1	6									
7. 1999	5		5									
8. 2000	5	1	4									
9. 2001	1		1									
10. 2002	50		50									
11. 2003	187		187									
12. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 1994													
3. 1995													
4. 1996													
5. 1997													
6. 1998													
7. 1999													
8. 2000													
9. 2001													
10. 2002													
11. 2003			12									12	
12. Totals			12									12	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1994											
3. 1995											
4. 1996											
5. 1997											
6. 1998											
7. 1999											
8. 2000											
9. 2001											
10. 2002											
11. 2003	12		12	6.417		6.417					12
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		12

NONE **Schedule P - Part 1H - Section 2 Other Liab. Claims-Made**

**SCHEDULE P-PART 11
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 omitted)**

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2002												X X X
3. 2003	1,846	1,846										X X X
4. Totals	X X X	X X X	X X X									X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2002													
3. 2003													40
4. Totals													40

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2002											
3. 2003											
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X		

SCHEDULE P-PART 1J AUTO PHYSICAL DAMAGE

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X								X X X	
2. 2002	25	1	24	33				1			34	15
3. 2003	761		761	413		6		13			432	206
4. Totals	X X X	X X X	X X X	446		6		14			466	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													
2. 2002	(2)		(1)									(3)	1
3. 2003	82		51					7				140	44
4. Totals	80		50					7				137	45

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2002	31		31	124.000		129.167				(3)	
3. 2003	572		572	75.164		75.164				133	7
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	130	7

NONE	Schedule P - Part 1K Fidelity/Surety
NONE	Schedule P - Part 1L Other
NONE	Schedule P - Part 1M International
NONE	Schedule P - Part 1N Nonproportional Assumed Prop.
NONE	Schedule P - Part 1O Nonproportional Assumed Liab.
NONE	Schedule P - Part 1P Nonproportional Assumed Fin. Lines
NONE	Schedule P - Part 1R - Section 1 Prod. Liab. Occurrence
NONE	Schedule P - Part 1R - Section 2 Prod. Liab. Claims-Made
NONE	Schedule P - Part 1S Financial Guaranty/Mortgage Guaranty

SCHEDULE P-PART 2A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994		1										
3. 1995	X X X		27		18	18	18	18	18	18		
4. 1996	X X X	X X X	18	305	228	249	233	231	231	231		
5. 1997	X X X	X X X	X X X	453	395	352	372	372	372	372		
6. 1998	X X X	X X X	X X X	X X X	294	270	241	241	241	241		
7. 1999	X X X	X X X	X X X	X X X	X X X	191	194	192	192	192		
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	235	257	257	257		
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	74	76	123	47	49
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,584	1,643	59	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,023	X X X	X X X
12. Totals											106	49

**SCHEDULE P-PART 2B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X	216	263	368	274	260	259	258	258	258		
4. 1996	X X X	X X X	3,068	2,734	2,684	2,589	2,530	2,527	2,527	2,527		
5. 1997	X X X	X X X	X X X	6,040	5,107	4,561	4,309	4,319	4,319	4,319		
6. 1998	X X X	X X X	X X X	X X X	3,902	3,459	3,158	3,153	3,153	3,153		
7. 1999	X X X	X X X	X X X	X X X	X X X	2,963	2,680	2,644	2,644	2,644		
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	2,183	2,153	2,153	2,153		
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	397	397	397		
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2		(2)	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	317	X X X	X X X
12. Totals											(2)	

**SCHEDULE P-PART 2C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
12. Totals												

SCHEDULE P-PART 2D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
12. Totals												

SCHEDULE P-PART 2E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
12. Totals												

**SCHEDULE P-PART 2F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
12. Totals												

**SCHEDULE P-PART 2F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
12. Totals												

**SCHEDULE P-PART 2G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
12. Totals												

**SCHEDULE P-PART 2H-SECTION 1
OTHER LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
12. Totals												(12)

**SCHEDULE P-PART 2H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
12. Totals												

**SCHEDULE P-PART 2I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X
4. Totals												

SCHEDULE P-PART 2J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	34	30	(4)	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	552	X X X	X X X
4. Totals											(4)	

**SCHEDULE P-PART 2K
FIDELITY, SURETY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
4. Totals												

**SCHEDULE P-PART 2L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
4. Totals												

SCHEDULE P-PART 2M-INTERNATIONAL

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior												
2. 1994												
3. 1995	X X X											
4. 1996	X X X	X X X										
5. 1997	X X X	X X X	X X X									
6. 1998	X X X	X X X	X X X	X X X								
7. 1999	X X X	X X X	X X X	X X X	X X X							
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

NONE **Schedule P - Part 2N, 2O, 2P**

NONE **Schedule P - Part 2R Sec. 1 and 2, 2S**

SCHEDULE P-PART 3A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000												
2. 1994													
3. 1995	X X X	3	18	18	18	18	18	18	18	18		10	
4. 1996	X X X	X X X	103	212	212	231	231	231	231	231	231	49	1
5. 1997	X X X	X X X	X X X	244	310	323	355	372	372	372	372	58	3
6. 1998	X X X	X X X	X X X	X X X	191	219	241	241	241	241	241	47	3
7. 1999	X X X	X X X	X X X	X X X	X X X	131	191	192	192	192	192	68	4
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	128	257	257	257	257	65	2
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	38	76	76	76	29	16
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	871	1,480	1,480	367	175
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,310	3,310	424	172

**SCHEDULE P-PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000												
2. 1994													
3. 1995	X X X	31	131	213	255	258	258	258	258	258	258	75	7
4. 1996	X X X	X X X	877	2,228	2,460	2,527	2,527	2,527	2,527	2,527	2,527	448	22
5. 1997	X X X	X X X	X X X	1,837	3,637	4,209	4,286	4,319	4,319	4,319	4,319	1,202	26
6. 1998	X X X	X X X	X X X	X X X	1,294	2,625	3,048	3,153	3,153	3,153	3,153	1,065	50
7. 1999	X X X	X X X	X X X	X X X	X X X	983	1,890	2,644	2,644	2,644	2,644	997	30
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	729	2,153	2,153	2,153	2,153	1,539	46
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	397	397	397	397	84	
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	135	44	5

**SCHEDULE P-PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000												
2. 1994													
3. 1995	X X X												
4. 1996	X X X	X X X											
5. 1997	X X X	X X X	X X X										
6. 1998	X X X	X X X	X X X	X X X									
7. 1999	X X X	X X X	X X X	X X X	X X X								
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P-PART 3D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000												
2. 1994													
3. 1995	X X X												
4. 1996	X X X	X X X											
5. 1997	X X X	X X X	X X X										
6. 1998	X X X	X X X	X X X	X X X									
7. 1999	X X X	X X X	X X X	X X X	X X X								
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P-PART 3E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000												
2. 1994													
3. 1995	X X X												
4. 1996	X X X	X X X											
5. 1997	X X X	X X X	X X X										
6. 1998	X X X	X X X	X X X	X X X									
7. 1999	X X X	X X X	X X X	X X X	X X X								
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

**SCHEDULE P-PART 3F-SECTION 1
MEDICAL MALPRACTICE-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000												
2. 1994													
3. 1995	X X X												
4. 1996	X X X	X X X											
5. 1997	X X X	X X X	X X X										
6. 1998	X X X	X X X	X X X	X X X									
7. 1999	X X X	X X X	X X X	X X X	X X X								
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				

**SCHEDULE P-PART 3F-SECTION 2
MEDICAL MALPRACTICE-CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000												
2. 1994													
3. 1995	X X X												
4. 1996	X X X	X X X											
5. 1997	X X X	X X X	X X X										
6. 1998	X X X	X X X	X X X	X X X									
7. 1999	X X X	X X X	X X X	X X X	X X X								
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				

**SCHEDULE P-PART 3G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000											X X X	X X X
2. 1994												X X X	X X X
3. 1995	X X X											X X X	X X X
4. 1996	X X X	X X X										X X X	X X X
5. 1997	X X X	X X X	X X X									X X X	X X X
6. 1998	X X X	X X X	X X X	X X X								X X X	X X X
7. 1999	X X X	X X X	X X X	X X X	X X X							X X X	X X X
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						X X X	X X X
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X

**SCHEDULE P-PART 3H-SECTION 1
OTHER LIABILITY-OCCURRENCE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000												
2. 1994													
3. 1995	X X X												
4. 1996	X X X	X X X											
5. 1997	X X X	X X X	X X X										
6. 1998	X X X	X X X	X X X	X X X									
7. 1999	X X X	X X X	X X X	X X X	X X X								
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				

**SCHEDULE P-PART 3H-SECTION 2
OTHER LIABILITY-CLAIMS-MADE**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000												
2. 1994													
3. 1995	X X X												
4. 1996	X X X	X X X											
5. 1997	X X X	X X X	X X X										
6. 1998	X X X	X X X	X X X	X X X									
7. 1999	X X X	X X X	X X X	X X X	X X X								
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X							
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X						
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				

**SCHEDULE P-PART 3I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				X X X	X X X
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X

SCHEDULE P-PART 3J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				3,715	54
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26		33	8	4
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		419	138	24

**SCHEDULE P-PART 3K
FIDELITY/SURETY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				X X X	X X X
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X

**SCHEDULE P-PART 3L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				X X X	X X X
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X

SCHEDULE P-PART 3M-INTERNATIONAL

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003			
1. Prior	000											X X X	X X X
2. 1994												X X X	X X X
3. 1995	X X X											X X X	X X X
4. 1996	X X X	X X X										X X X	X X X
5. 1997	X X X	X X X	X X X									X X X	X X X
6. 1998	X X X	X X X	X X X	X X X								X X X	X X X
7. 1999	X X X	X X X	X X X	X X X	X X X							X X X	X X X
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X						X X X	X X X
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X

NONE **Schedule P - Part 3N, 3O, 3P**

NONE **Schedule P - Part 3R Sec. 1 and 2, 3S**

SCHEDULE P-PART 4A-HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	XXX	1								
4. 1996	XXX	XXX	13	5	2					
5. 1997	XXX	XXX	XXX	9	9	2				
6. 1998	XXX	XXX	XXX	XXX	8	5				
7. 1999	XXX	XXX	XXX	XXX	XXX	9	3			
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	12			
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16		
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	178	9
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33 619

**SCHEDULE P-PART 4B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	XXX	6				2	1			
4. 1996	XXX	XXX	94	87	31	7	3			
5. 1997	XXX	XXX	XXX	124	159	18	6			
6. 1998	XXX	XXX	XXX	XXX	22		2			
7. 1999	XXX	XXX	XXX	XXX	XXX	139	1			
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	102			
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42

**SCHEDULE P-PART 4C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P-PART 4D-WORKERS' COMPENSATION

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P-PART 4E-COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P-PART 4F-SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P-PART 4F-SECTION 2
MEDICAL MALPRACTICE - CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P-PART 4G-SPECIAL LIABILITY (OCEAN MARINE,
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P-PART 4H-SECTION 1
OTHER LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12

**SCHEDULE P-PART 4H-SECTION 2
OTHER LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P-PART 4I
SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P-PART 4J-AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1	(1)
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	51

**SCHEDULE P-PART 4K
FIDELITY/SURETY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 4L
OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
2. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
3. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P-PART 4M-INTERNATIONAL

Years in Which Losses Were Incurred	Bulk and IBNR Reserves On Net Losses and Defense and Cost Containment Expenses Reported At Year End (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior										
2. 1994										
3. 1995	X X X									
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X							
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE **Schedule P - Part 4N, 4O, 4P**

NONE **Schedule P - Part 4R Sec. 1 and 2, 4S**

SCHEDULE P-PART 5A-HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X		10		10	10	10	10	10	10
4. 1996	X X X	X X X	20		47	49	49	49	49	49
5. 1997	X X X	X X X	X X X		51	56	58	58	58	58
6. 1998	X X X	X X X	X X X	X X X	22	39	47	47	47	47
7. 1999	X X X	X X X	X X X	X X X	X X X	48	68	68	68	68
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	65	65	65	65
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8	29	29
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	202	367
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	424

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X	6								
4. 1996	X X X	X X X	21	1	2					
5. 1997	X X X	X X X	X X X	43	7	1	1			
6. 1998	X X X	X X X	X X X	X X X	22	5				
7. 1999	X X X	X X X	X X X	X X X	X X X	14				
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	13			
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20		1
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	222	8
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	371

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X	6	7	10	10	10	10	10	10	10
4. 1996	X X X	X X X	46	50	50	50	50	50	50	50
5. 1997	X X X	X X X	X X X	60	60	60	61	61	61	61
6. 1998	X X X	X X X	X X X	X X X	45	47	50	50	50	50
7. 1999	X X X	X X X	X X X	X X X	X X X	64	72	72	72	72
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	67	70	70	70
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	43	42	43
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	533	772
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	967

**SCHEDULE P-PART 5B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X	4	71	74	74	74	74	74	75	75
4. 1996	X X X	X X X	79	399	425	445	448	448	448	448
5. 1997	X X X	X X X	X X X	386	927	1,047	1,197	1,197	1,202	1,202
6. 1998	X X X	X X X	X X X	X X X	324	878	1,039	1,040	1,065	1,065
7. 1999	X X X	X X X	X X X	X X X	X X X	263	848	850	997	997
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1,098	1,146	1,539	1,539
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	84	84	84
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	44

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X	36	7	4	1					
4. 1996	X X X	X X X	304	63	23	3				
5. 1997	X X X	X X X	X X X	789	227	124	5			
6. 1998	X X X	X X X	X X X	X X X	697	159	25			
7. 1999	X X X	X X X	X X X	X X X	X X X	511	146			
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	393			
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	61

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X	40	45	75	82	82	82	82	82	82
4. 1996	X X X	X X X	392	470	470	470	470	470	470	470
5. 1997	X X X	X X X	X X X	483	1,194	1,194	1,228	1,228	1,228	1,228
6. 1998	X X X	X X X	X X X	X X X	1,038	1,078	1,114	1,115	1,115	1,115
7. 1999	X X X	X X X	X X X	X X X	X X X	786	1,025	1,027	1,027	1,027
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	1,537	1,585	1,585	1,585
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	84	84	84
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	110

NONE	Schedule P - Part 5C - Section 1-3
NONE	Schedule P - Part 5D - Section 1-3
NONE	Schedule P - Part 5E - Section 1-3
NONE	Schedule P - Part 5F - Section 1A-3A
NONE	Schedule P - Part 5F - Section 1B-3B
NONE	Schedule P - Part 5H - Section 1A-3A
NONE	Schedule P - Part 5H - Section 1B-3B
NONE	Schedule P - Part 5R - Section 1A-3A
NONE	Schedule P - Part 5R - Section 1B-3B
NONE	Schedule P - Part 6C Sec. 1 and 2, 6D Sec. 1 and 2

SCHEDULE P-PART 6E-COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior											
2. 1994											
3. 1995	X X X										
4. 1996	X X X	X X X									
5. 1997	X X X	X X X	X X X								
6. 1998	X X X	X X X	X X X	X X X							
7. 1999	X X X	X X X	X X X	X X X	X X X						
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior											
2. 1994											
3. 1995	X X X										
4. 1996	X X X	X X X									
5. 1997	X X X	X X X	X X X								
6. 1998	X X X	X X X	X X X	X X X							
7. 1999	X X X	X X X	X X X	X X X	X X X						
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

**SCHEDULE P-PART 6H
OTHER LIABILITY-OCCURRENCE**

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior											
2. 1994											
3. 1995	X X X										
4. 1996	X X X	X X X									
5. 1997	X X X	X X X	X X X								
6. 1998	X X X	X X X	X X X	X X X							
7. 1999	X X X	X X X	X X X	X X X	X X X						
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)				1	7	5	5	1	50	187	X X X

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded At Year End (\$000 OMITTED)										11
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	Current Year Premiums Earned
1. Prior											
2. 1994											
3. 1995	X X X										
4. 1996	X X X	X X X									
5. 1997	X X X	X X X	X X X								
6. 1998	X X X	X X X	X X X	X X X							
7. 1999	X X X	X X X	X X X	X X X	X X X						
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. Total	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sc P-Pt 1)											X X X

- NONE** **Schedule P - Part 6H Sec. 1B and 2B, 6M Sec. 1B and 2B**
- NONE** **Schedule P - Part 6N Sec. 1 and 2, 6O Sec. 1 and 2**
- NONE** **Schedule P - Part 6R Sec. 1A, 2A and 1B, 2B**
- NONE** **Schedule P - Part 7A**
- NONE** **Schedule P - Part 7A (Continued)**
- NONE** **Schedule P - Part 7B**
- NONE** **Schedule P - Part 7B (Continued)**

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior			
1.02 1994			
1.03 1995			
1.04 1996			
1.05 1997			
1.06 1998			
1.07 1999			
1.08 2000			
1.09 2001			
1.10 2002			
1.11 2003			
1.12 Totals			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, but are reported net of such discounts on Page 10? Yes [] No [X]

If Yes, proper reporting must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ _____
 (in thousands of dollars) 5.2 Surety \$ _____

6. Claim count information is reported (check one). 6.1 per claim _____ x
 If not the same in all years, explain in Interrogatory 7. 6.2 per claimant _____

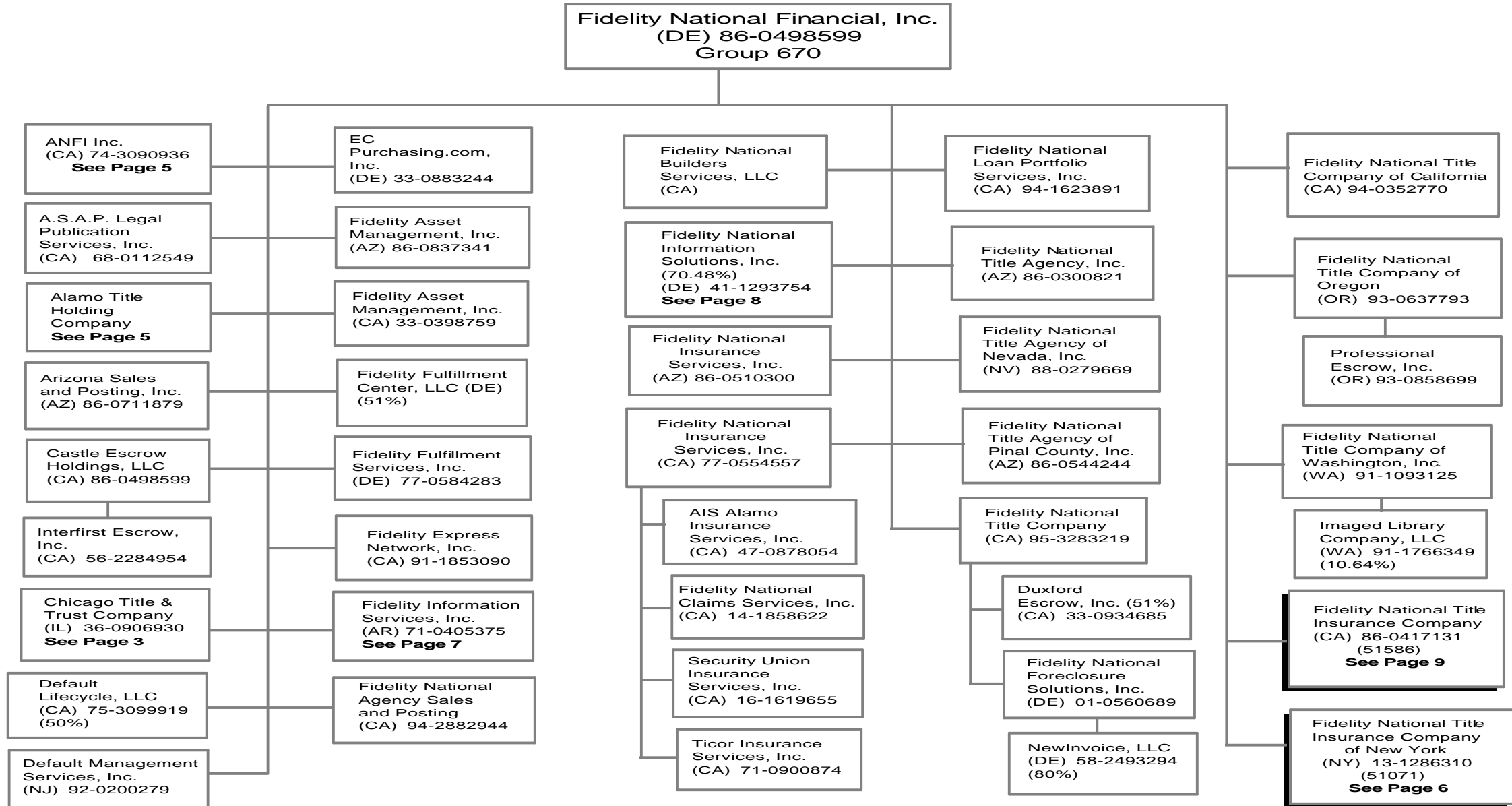
7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making such analyses? Yes [X] No []

7.2 An extended statement may be attached

Pursuant to Assumption Reinsurance & Administration Agreement, 100% of Company's insurance liabilities under all insurance and assumed reinsurance policies issued by the Company on or prior to 3/1/01 were ceded to Sutter Insurance Company, former parent. Reserves as of 3/1/01 on this business are reflected as "paid" in Schedule P. Actual reserve balances on this business, which are carried on Sutter's books as of 12/31/03, totalled \$198,000 for Loss and \$25,000 for Loss Adjustment Expenses.

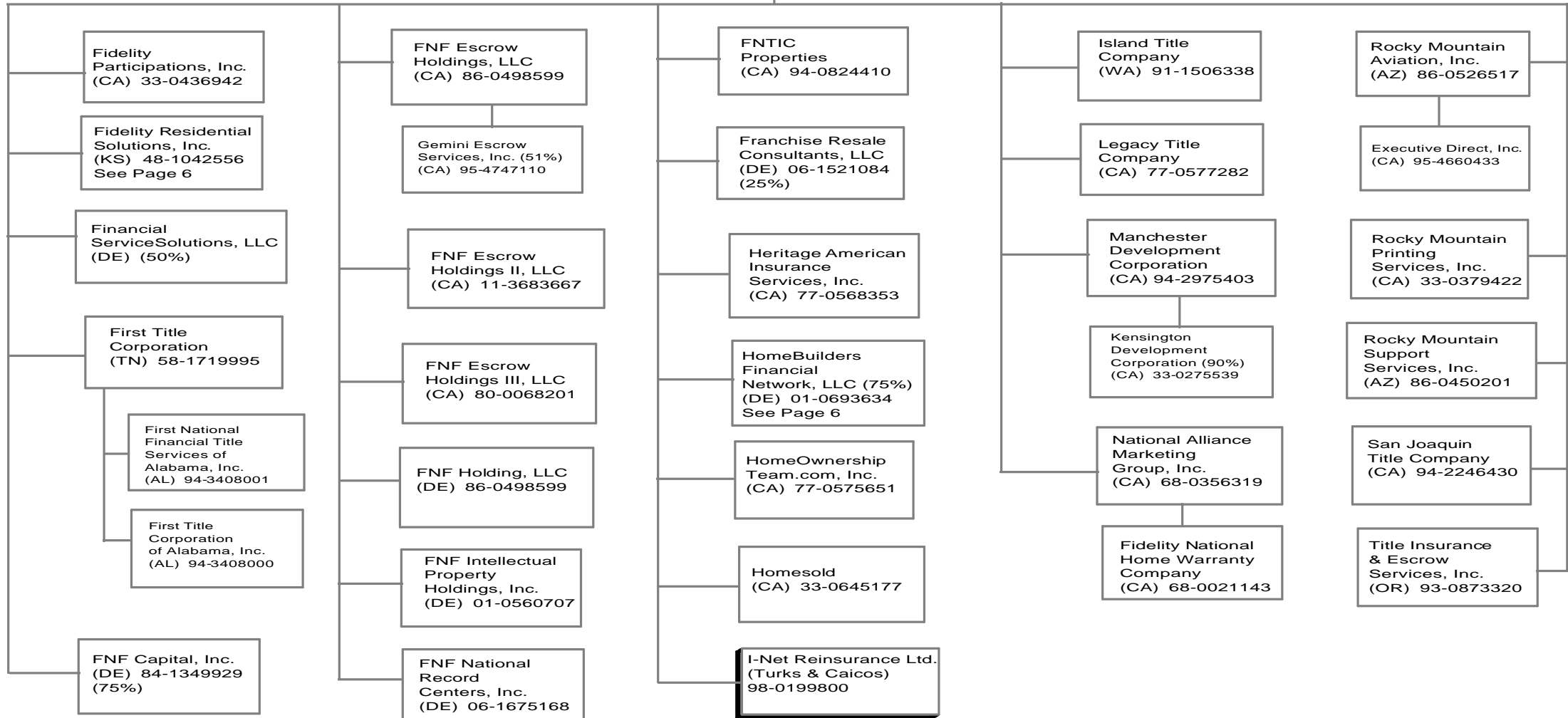
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

111



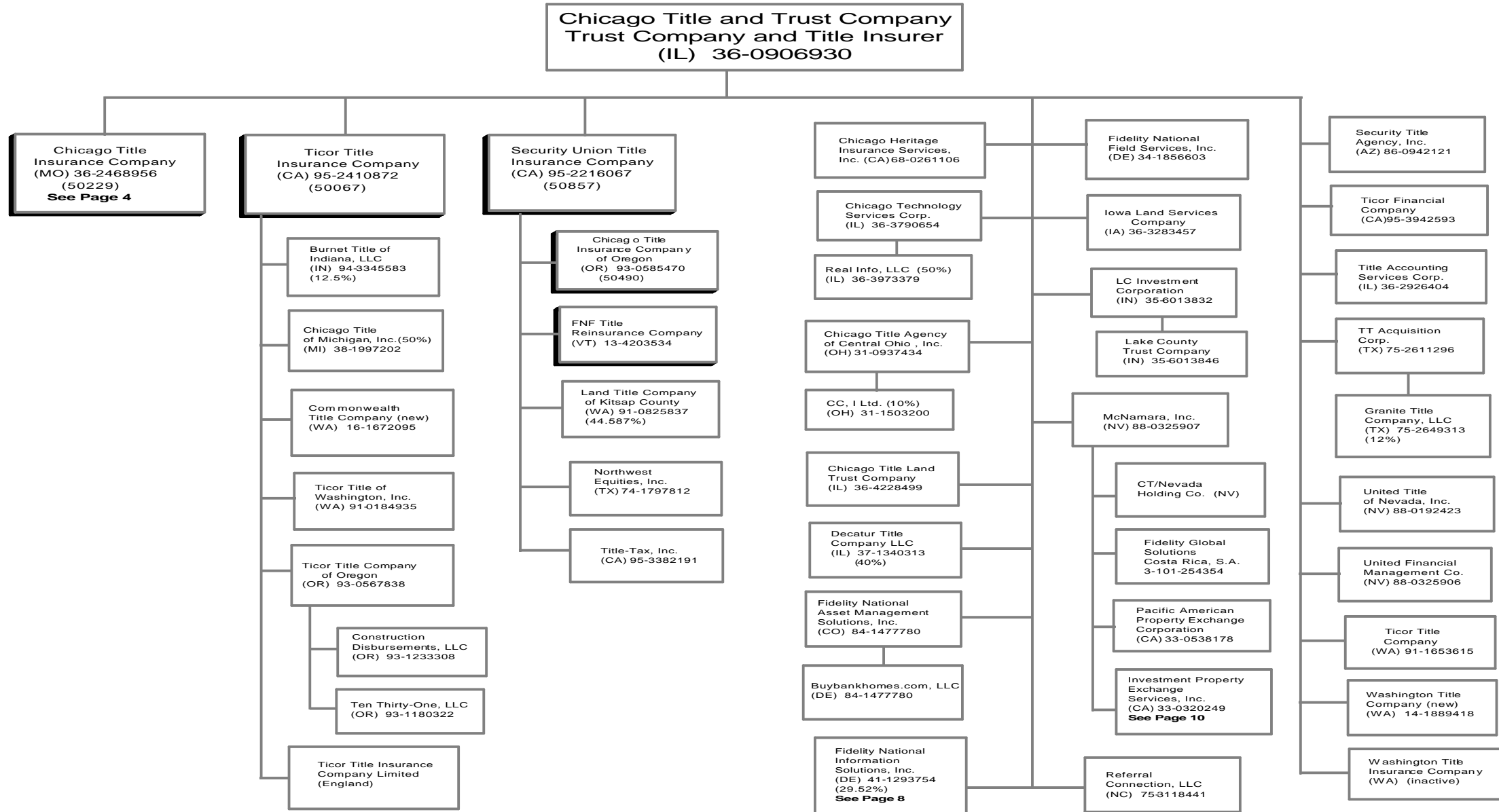
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

**Fidelity National Financial, Inc.
(FNF) Group 670
(DE) 86-0498599**



111.1

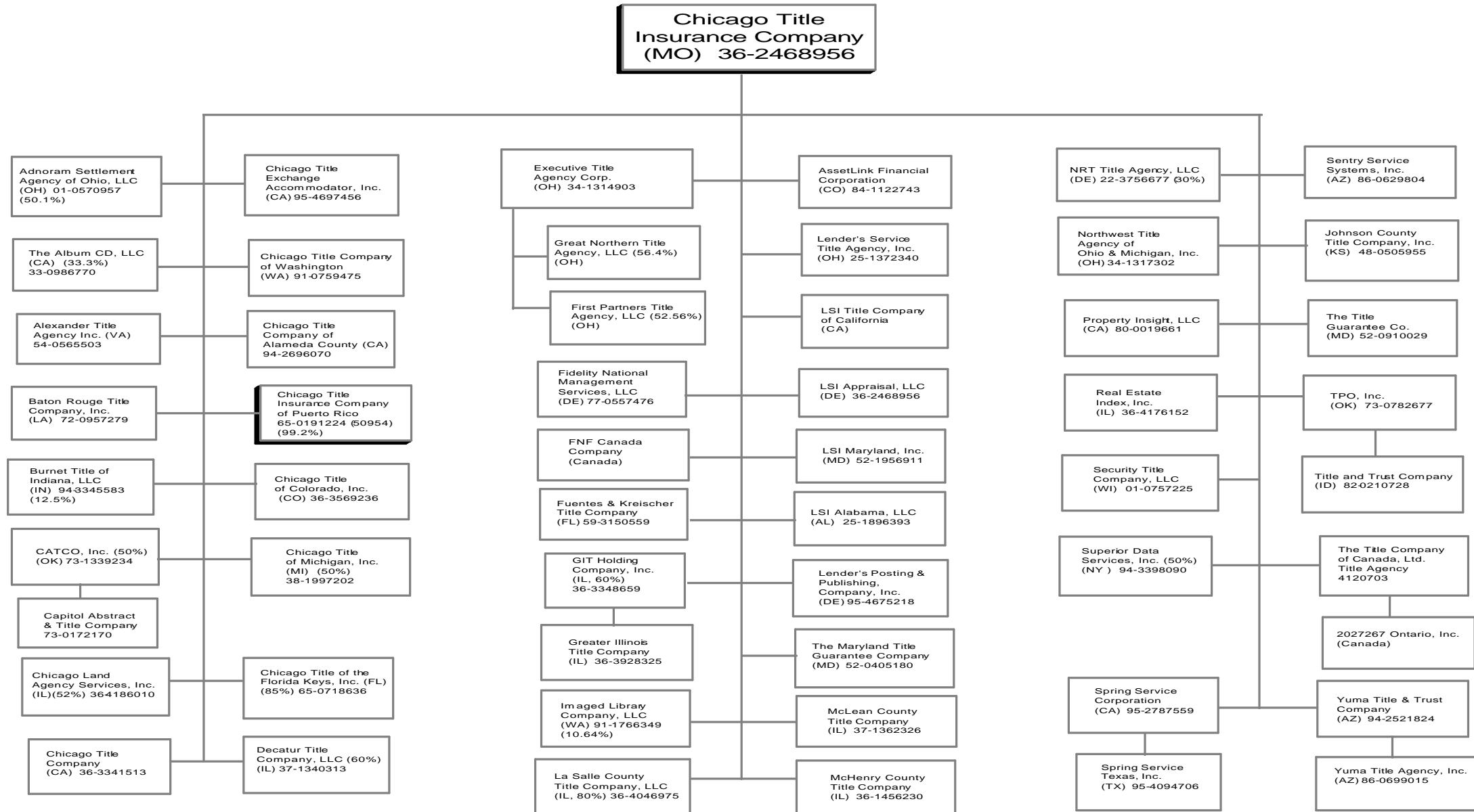
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



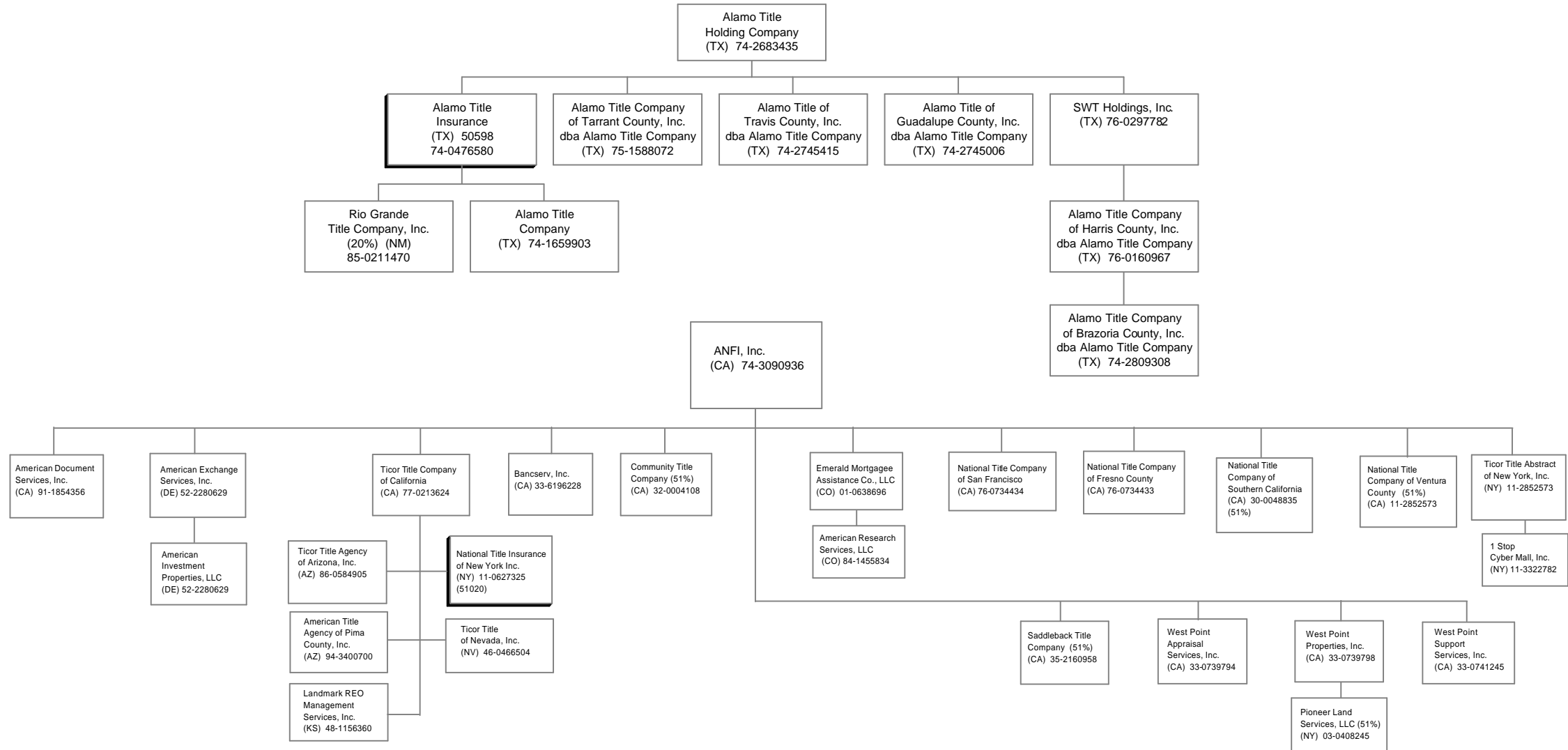
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

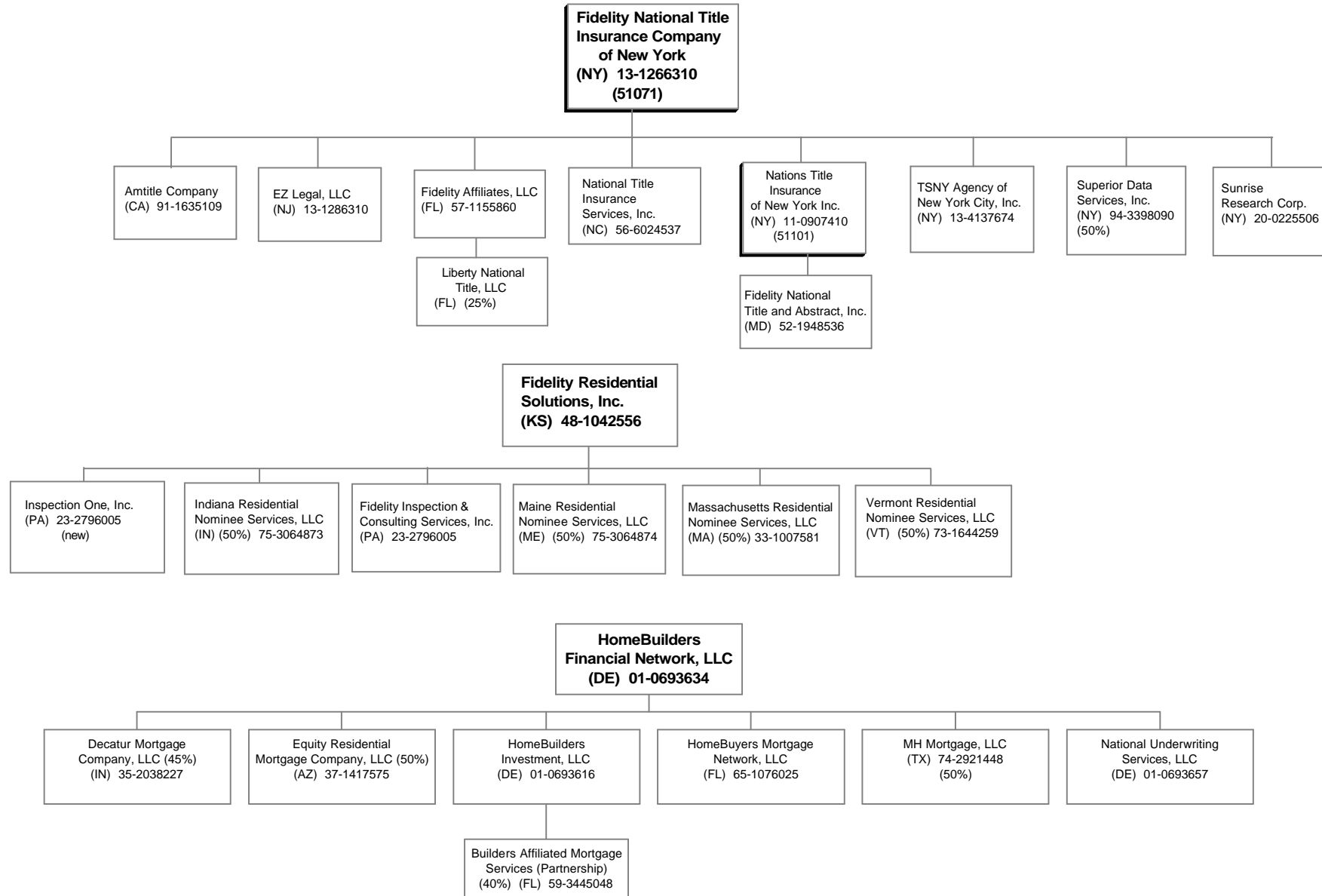
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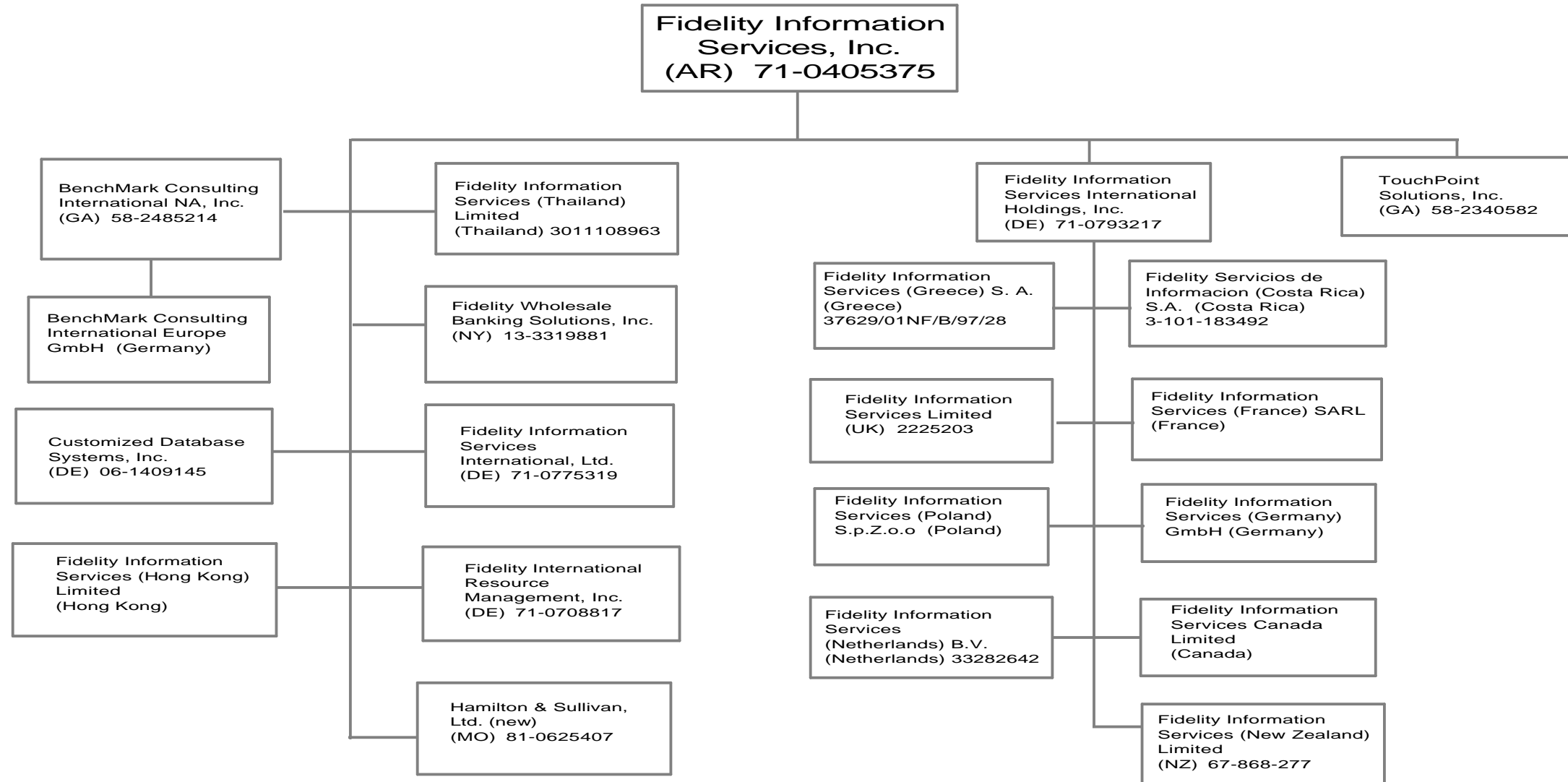
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

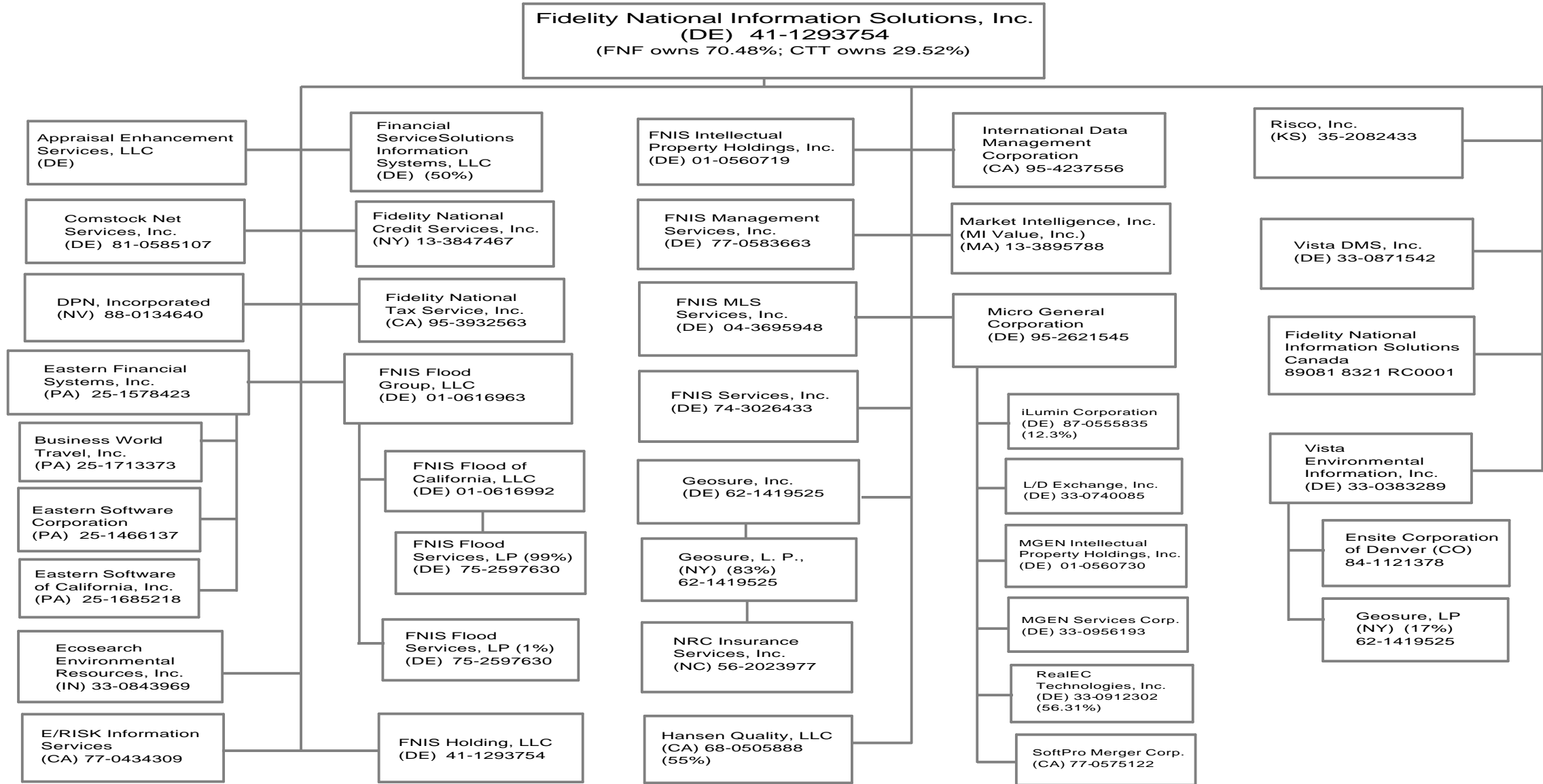


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

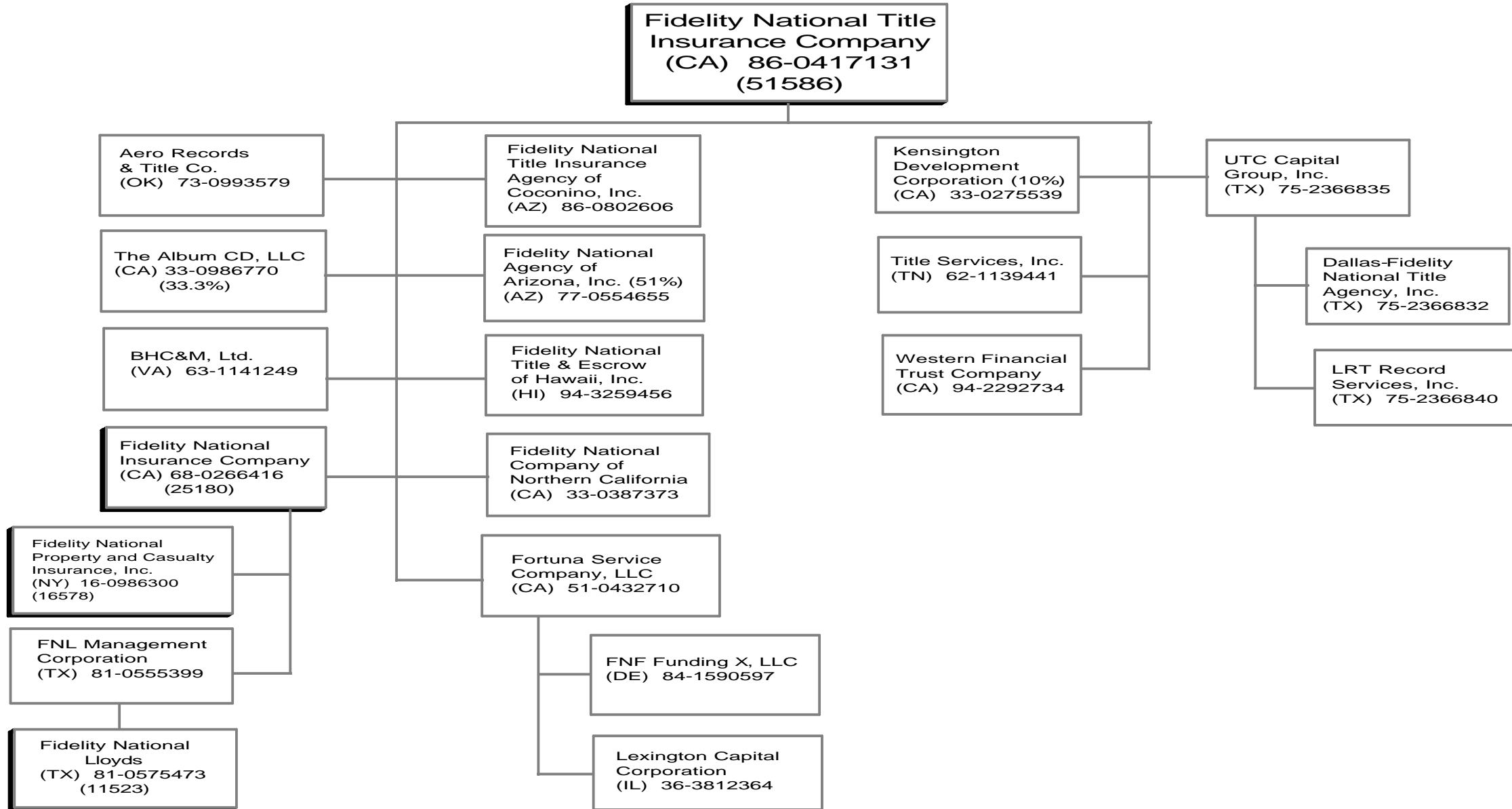


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

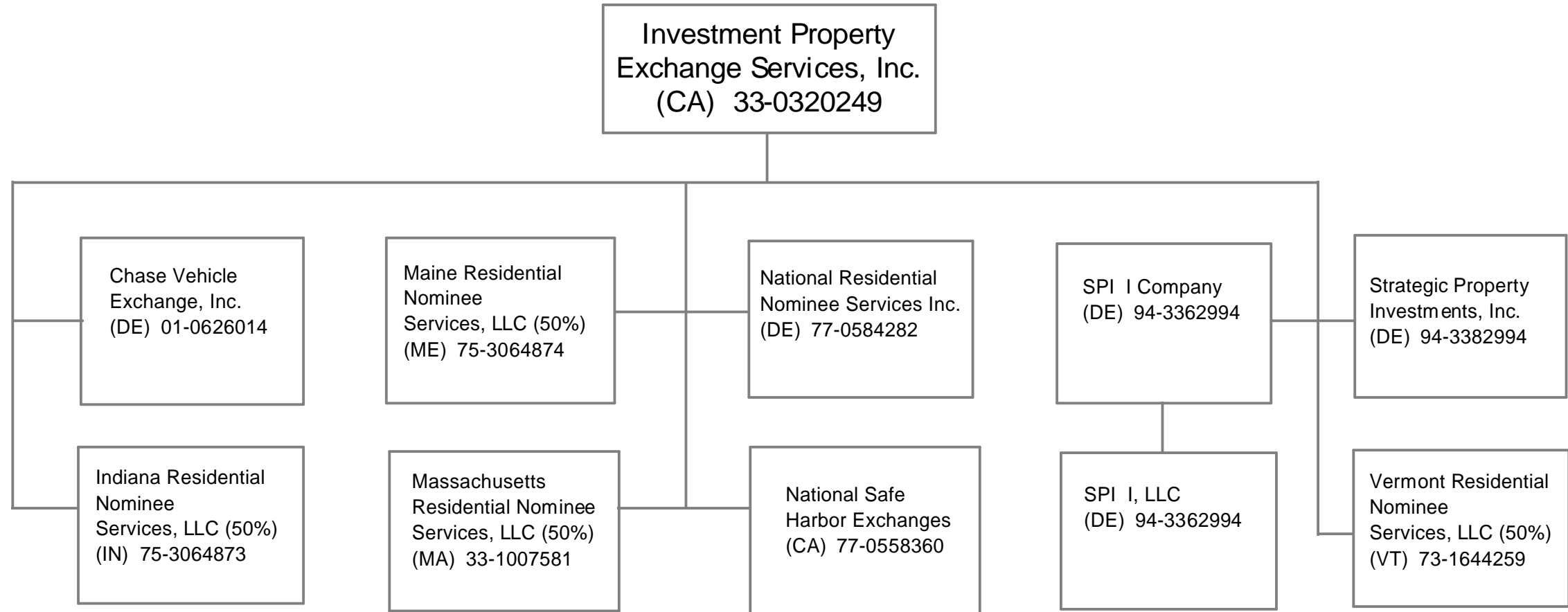
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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(15,400,000)	(16,145,197)			(62,512,425)			(4,707,773)	(98,765,395)	
51071	13-1286310	Fidelity National Title Insurance Company of New York	(10,000,000)				(58,734,732)				(68,734,732)	
51101	11-0907410	Nations Title Insurance of New York Inc					225,544				225,544	
50598	74-0476580	Alamo Title Insurance	(7,000,000)				(9,112,130)			(1,842,172)	(17,954,302)	
51020	11-0627325	National Title Insurance of New York Inc					(2,294,413)				(2,294,413)	
00000	36-0906930	Chicago Title & Trust Company	(40,300,000)	(17,782,277)			(48,442,340)			9,459,971	(97,064,646)	
50067	95-2410872	Ticor Title Insurance Company	(7,100,000)				(37,545,214)			(7,034,638)	(51,679,852)	
50229	36-2468956	Chicago Title Insurance Company		17,782,277			(215,569,585)			(18,704,893)	(178,192,201)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(3,500,000)				(5,965,565)				(9,465,565)	
50857	95-2216067	Security Union Title Insurance Company	(1,700,000)				(8,435,905)			(2,627,359)	(12,763,264)	
25180	68-0266416	Fidelity National Insurance Company		30,743,825			131,182	2,387,000			33,262,007	(1,904,000)
16578	16-0986300	Fidelity National Property and Casualty Ins					(4,750,909)	(2,180,000)			(6,930,909)	1,767,000
11523	81-0575473	Fidelity National Lloyds					(15,124)	(207,000)			(222,124)	137,000
00000	36-3341513	Chicago Title Company	(80,000,000)								(80,000,000)	
00000	36-3569236	Chicago Title Co of Colorado	(2,700,000)								(2,700,000)	
00000	72-0957279	Baton Rouge Title	(1,800,000)								(1,800,000)	
00000	36-4176152	Real Estate Index	(2,500,000)								(2,500,000)	
00000	37-1362326	McLean Title	(3,800,000)								(3,800,000)	
00000	91-0759475	Chicago Title of Washington	(2,600,000)								(2,600,000)	
00000	38-1997202	Chicago Title of Michigan	(1,200,000)								(1,200,000)	
00000	86-0942121	Security Title Co of Phoenix	(7,700,000)								(7,700,000)	
00000	34-1856603	Fidelity National Field Services	(1,000,000)								(1,000,000)	
00000	33-0320249	Ipex	(3,000,000)								(3,000,000)	
00000	88-0325907	McNamara	(3,000,000)								(3,000,000)	
00000	31-0937434	Chicago Title of Ohio	(3,800,000)								(3,800,000)	
00000	88-0192423	United Title of Nevada	(6,800,000)								(6,800,000)	
00000	14-1889418	Washington Title Co	(7,500,000)								(7,500,000)	
00000	84-1477780	FAMS	(2,300,000)								(2,300,000)	
00000	16-1672095	Commonwealth Title	(4,000,000)								(4,000,000)	
00000	93-0567838	Ticor Title Co of Oregon	(2,000,000)								(2,000,000)	
00000	68-0021143	Fidelity National Home Warranty Co	(3,700,000)								(3,700,000)	
00000	33-0398759	Fidelity Asset Management Inc					13,293,140				13,293,140	
00000	75-2366835	UTC Capital Group	(7,500,000)								(7,500,000)	
00000	86-0450201	Rocky Mountain Support Services					223,077,800				223,077,800	
00000	33-0731548	ANFI					1,498,744				1,498,744	
00000	86-0498599	Fidelity National Financial Inc	186,600,000	(14,598,628)			215,151,932			25,456,864	412,610,168	
00000	74-2683435	Alamo Title Holding Company	7,000,000								7,000,000	

1 1 2

SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)	
1 1 2 . 1													
	999999	Control Totals								XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	NO
2. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
3. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
4. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
5. Will an actuarial opinion be filed by March 1?	YES
6. Will the SVO Compliance Certification be filed by March 1?	YES
7. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
8. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
9. Will the Risk-based Capital Report be filed with the NAIC by March 1?	YES
10. Will the Risk-Based Capital Report be filed with the state of domicile, if required by March 1?	YES
11. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
APRIL FILING	
12. Will Insurance Expense Exhibit be filed with state of domicile and the NAIC by April 1?	YES
13. Will Management's Discussion and Analysis be filed by April 1?	YES
14. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
15. Will the Long-term Care Experience Reporting Forms be filed with the the state of domicile and the NAIC by April 1?	NO
16. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
17. Will the Investment Risks Interrogatories be filed by April 1?	YES
MAY FILING	
18. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	NO
JUNE FILING	
19. Will an audited financial report be filed by June 1?	YES

Explanation:

- Line 1: Not Applicable
- Line 2: Not Applicable
- Line 3: Not Applicable
- Line 4: Not Applicable
- Line 7: Not Applicable
- Line 11: Not Applicable

OVERFLOW PAGE FOR EXPLANATIONS AND BARCODES

Page 113 - Continuation
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Line 14: Not Applicable

Line 15: Not applicable

Line 16: Not Applicable

Line 18: Not Applicable

Bar code:



2518020034500000



2518020034200000



2518020032400000



2518020033600000



2518020034900000



2518020033850000



2518020032300000



2518020033300000



2518020032100000



2518020032010000

NONE **Schedule A - Part 1**

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

NONE **Schedule B - Part 1**

NONE **Schedule B - Part 2**

NONE **Schedule BA - Part 1**

NONE **Schedule BA - Part 2**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
3128X1-ZH-3	FEDERAL HOME LN 4.25% 8/22/10		4.250	FA	08/22/2010			997,132	1,000,000		997,132	997,000	15,229		132			1	08/15/2003	4.346
312925-QA-1	FEDERAL HOME LN MTG 6% 5/25/12		6.000	MN	05/25/2012	05/25/2004	100.000	1,007,923	1,000,000		1,007,923	1,015,340	6,000	30,000	(7,417)			1	08/14/2003	4.027
3134A1-QD-5	FHLMC 6.645% 03/10/2004		6.645	MS	03/10/2004			501,454	500,000		501,454	520,955	10,244	33,225	(7,306)			1PE	03/16/2001	5.178
3134A1-VD-9	FHLMC 6.485% 06/24/2004		6.485	JD	06/24/2004			503,212	500,000		503,212	520,405	630	32,425	(6,436)			1PE	03/16/2001	5.181
31359C-BN-4	FNMA 6.35% 06/10/05		6.350	JD	06/10/2005			506,896	500,000		506,896	518,845	1,852	31,750	(4,482)			1PE	03/16/2001	5.415
31359M-MB-6	FEDERAL NATL MTG ASSN 6% 1/18/12		6.000	JJ	01/18/2012	01/18/2005	100.000	1,026,970	1,000,000		1,026,970	1,036,610	27,167		(9,640)			1PE	08/13/2003	3.387
912827-2J-0	U.S. TREASURY 6.25% 2/15/07		6.250	FA	02/15/2007			524,346	500,000	111.47	557,345	537,793	11,804	31,250	(7,098)			1	01/25/2002	4.612
912827-2U-5	U.S. TREASURY 6.625% 5/15/07		6.625	MN	05/05/2007			1,405,790	1,250,000	113.19	1,414,850	1,447,175	12,968	82,813	(41,385)			1	01/22/2003	2.720
912827-6D-9	U.S. TREASURY 6.75% 5/15/05		6.750	MN	05/15/2005			536,002	500,000	107.22	536,095	542,949	4,358	16,875	(6,948)			1	09/25/2003	1.434
912827-P8-9	U.S. TREASURY 7.25% 05/15/04		7.250	MN	05/15/2004			786,130	770,000	102.28	787,564	822,321	7,208	44,225	(30,742)			1	06/20/2003	1.579
912827-R8-7	U.S. TREASURY 7.875% 11/15/04		7.875	MN	11/15/2004			1,106,520	1,050,000	105.72	1,110,050	1,167,018	10,677	82,688	(58,751)			1	03/04/2003	1.635
912827-W8-1	U.S. TREASURY 5.625% 2/15/06		5.625	FA	02/15/2006			536,047	500,000	107.78	538,905	551,543	10,623	28,125	(15,496)			1	01/22/2003	2.145
912827-X8-0	U.S. TREASURY 6.875% 5/15/06		6.875	MN	05/15/2006			1,631,890	1,500,000	111.16	1,667,340	1,684,789	13,316	92,813	(43,128)			1	09/02/2003	3.044
912827-Z6-2	U.S. TREASURY 6.5% 10/15/2006		6.500	AO	10/15/2006			1,301,444	1,175,000	111.38	1,308,656	1,342,208	16,277	76,375	(40,764)			1	01/22/2003	2.496
912828-AC-4	U.S. TREASURY 4.375 5/15/07		4.375	MN	05/15/2007			1,580,418	1,500,000	105.91	1,588,590	1,601,602	8,474	65,625	(21,186)			1	01/22/2003	2.719
0199999	Subtotal-U.S. Governments-Issuer Obligations							13,952,174	13,245,000	X X X	14,052,982	14,306,553	156,827	648,189	(300,647)			X X X	X X X	X X X
31283K-PL-6	FHLMC # G11327 6% 9/1/2017		6.000	MTLY	09/01/2017			524,244	505,944	104.78	530,133	524,284	2,530	10,119	(40)			1	08/11/2003	4.783
3128GN-RE-0	FHLMC # G11327 6% 11/1/2016		6.000	MTLY	11/01/2016			498,227	480,858	104.81	504,001	498,289	2,404	9,710	(62)			1	08/11/2003	4.747
31385W-6W-4	FNMA # 555385 6% 3/1/2018		6.000	MTLY	03/01/2018	03/31/2016	100.000	239,900	231,008	104.94	242,416	239,924	1,155	4,806	(23)			1	08/11/2003	4.613
31385W-Y3-7	FNMA # 555230 6% 11/1/2017		6.000	MTLY	11/01/2017	08/31/2016	100.000	821,250	790,806	104.94	829,856	821,326	3,954	16,140	(76)			1	08/11/2003	4.631
0299999	Subtotal-U.S. Governments-Single Class Mortgage-Backed/Asset-Backed Securities							2,083,621	2,008,616	X X X	2,106,406	2,083,823	10,043	40,775	(201)			X X X	X X X	X X X
0399999	Subtotal-U.S. Governments							16,035,795	15,253,616	X X X	16,159,388	16,390,376	166,870	688,964	(300,848)			X X X	X X X	X X X
472682-LK-7	JEFFERSON CNTY ALA VAR RT		1.150	MTLY	02/01/2042			500,000	500,000		500,000	500,000	454	510				1PE	12/15/2003	1.156
1101996	States, Territories and Possessions-Issuer Obligations - AL							500,000	500,000	X X X	500,000	500,000	454	510				X X X	X X X	X X X
249181-L6-3	DENVER CO VAR RT 11/15/2022		1.100	MTLY	11/15/2022			100,000	100,000		100,000	100,000	49	270				1PE	09/05/2003	1.103
1106996	States, Territories and Possessions-Issuer Obligations - CO							100,000	100,000	X X X	100,000	100,000	49	270				X X X	X X X	X X X
240451-VT-8	DE KALB CNTY GA 3% 1/1/2005		3.000	JJ	01/01/2005			2,037,266	2,000,000	101.93	2,038,600	2,038,600	2,167		(1,334)			1PE	11/25/2003	1.124
1111996	States, Territories and Possessions-Issuer Obligations - GA							2,037,266	2,000,000	X X X	2,038,600	2,038,600	2,167		(1,334)			X X X	X X X	X X X
167501-M8-5	CHICAGO ILL BRD ED VAR RT		1.050	MTLY	03/01/2022			500,000	500,000	100.00	500,000	500,000	438	510				1PE	12/15/2003	1.055
1114996	States, Territories and Possessions-Issuer Obligations - IL							500,000	500,000	X X X	500,000	500,000	438	510				X X X	X X X	X X X

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
485424-JV-8	KANSAS ST DEPT TRANSN HWY VAR RT		1.000	MTLY	09/01/2015			800,000	800,000		800,000	800,000	576	296				1PE	12/18/2003	1.004	
1117996	States, Territories and Possessions-Issuer Obligations - KS							800,000	800,000	X X X	800,000	800,000	576	296				X X X	X X X	X X X	
606072-DE-3	MISSOURI HIGHER ED VAR RT 2/15/25		1.100	MTLY	02/15/2025			1,600,000	1,600,000		1,600,000	1,600,000	782	2,777				1PE	08/22/2003	1.102	
1126996	States, Territories and Possessions-Issuer Obligations - MO							1,600,000	1,600,000	X X X	1,600,000	1,600,000	782	2,777				X X X	X X X	X X X	
180850-EY-1	CLARK CNTY NEV ARPT VAR RT		1.070	MTLY	07/01/2012			200,000	200,000		200,000	200,000	182					1PE	09/18/2003	1.074	
1129996	States, Territories and Possessions-Issuer Obligations - NV							200,000	200,000	X X X	200,000	200,000	182					X X X	X X X	X X X	
645779-BB-4	NEW JERSEY ECONOMIC DEV VAR RT		1.100	MTLY	01/01/2028			550,000	550,000	100.00	550,000	550,000	336					1PE	11/26/2003	1.106	
1131996	States, Territories and Possessions-Issuer Obligations - NJ							550,000	550,000	X X X	550,000	550,000	336					X X X	X X X	X X X	
64982P-SG-8	NEW YORK ST DORM RE VAR RT		0.950	MTLY	01/15/2023			100,000	100,000		100,000	100,000	71	65				1PE	12/02/2003	0.954	
1133996	States, Territories and Possessions-Issuer Obligations - NY							100,000	100,000	X X X	100,000	100,000	71	65				X X X	X X X	X X X	
312805-EW-0	FAYETTEVILLE N C PUB WKS COMMN VAR		1.090	MTLY	03/01/2009			100,000	100,000		100,000	100,000	92					1PE	11/05/2003	1.096	
1134996	States, Territories and Possessions-Issuer Obligations - NC							100,000	100,000	X X X	100,000	100,000	92					X X X	X X X	X X X	
846851-CA-9	SPARTANBURG CNTY S C HEALTH VAR R		1.100	MTLY	04/15/2023			100,000	100,000		100,000	100,000	93					1PE	12/29/2003	1.106	
1141996	States, Territories and Possessions-Issuer Obligations - SC							100,000	100,000	X X X	100,000	100,000	93					X X X	X X X	X X X	
1199999	Subtotal-States, Territories and Possessions-Issuer Obligations							6,587,266	6,550,000	X X X	6,588,600	6,588,600	5,240	4,428	(1,334)				X X X	X X X	X X X
1799999	Subtotal-States, Territories and Possessions							6,587,266	6,550,000	X X X	6,588,600	6,588,600	5,240	4,428	(1,334)				X X X	X X X	X X X
167501-N2-7	CHICAGO ILL BRD ED VAR RT		1.100	MTLY	03/01/2033			500,000	500,000		500,000	500,000	149	884				1PE	10/09/2003	1.110	
1814996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - IL							500,000	500,000	X X X	500,000	500,000	149	884				X X X	X X X	X X X	
1899999	Subtotal-Political Sub. of States, Terr. and Poss.-Issuer Obligations							500,000	500,000	X X X	500,000	500,000	149	884				X X X	X X X	X X X	
2499999	Subtotal-Political Sub. of States, Terr. and Poss.							500,000	500,000	X X X	500,000	500,000	149	884				X X X	X X X	X X X	
002824-AH-3	ABBOTT LABS 6.4% 12/1/06		6.400	JD	12/01/2006			550,874	500,000	111.46	557,315	557,315	2,667	16,000	(6,441)			1PE	08/12/2003	2.765	
013817-AA-9	ALCOA INC 7.25% 8/1/05		7.250	FA	08/01/2005			539,391	500,000		539,391	548,855	15,104		(9,464)			1PE	08/11/2003	2.175	
073902-BV-9	BEAR STEARNS COS INC 7.8% 5/15/07		7.800	FA	08/15/2007			573,319	500,000		573,319	580,595	14,733		(7,276)			1PE	08/12/2003	3.489	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
097014-AB-0	BOEING CAP CORP 7.1% 9/27/05		7.100	MS	09/27/2005			537,874	500,000	109.22	546,105	546,105	9,269	17,750	(8,231)			1PE	08/11/2003	2.635
12490K-AB-3	CBS CORP 7.15% 5/20/05		7.150	MN	05/20/2005			534,723	500,000	108.83	544,155	544,155	4,072	17,875	(9,432)			1PE	08/13/2003	2.055
22237L-LQ-3	COUNTRYWIDE HOME 5.5% 8/1/06		5.500	FA	08/01/2006			528,423	500,000		528,423	532,500	11,458		(4,077)			1PE	08/11/2003	3.216
250847-DR-8	DETROIT EDISON CO 5.05% 10/1/05		5.050	AO	10/01/2005			524,514	500,000	105.96	529,795	529,795	6,313	12,625	(5,281)			1PE	08/12/2003	2.192
302570-AK-2	FPL GROUP CAP INC 7.625% 9/15/06		7.625	MS	09/15/2006			701,317	625,000	112.55	703,444	711,719	14,032	23,828	(10,402)			1PE	08/12/2003	2.922
31945A-AD-2	FIRST CHICAGO NBD CORP 6.125% 2/06		6.125	FA	02/15/2006			535,743	500,000	108.44	542,205	542,205	11,569	15,313	(6,462)			1PE	08/08/2003	2.658
441812-FL-3	HOUSEHOLD FIN CORP 7.65% 5/15/07		7.650	MN	05/15/2007			569,370	500,000	115.41	577,055	577,055	4,888	19,125	(7,685)			1PE	08/08/2003	3.299
852060-AC-6	SPRINT CAP CORP 6.125% 11/15/08		6.125	MN	11/15/2008			531,851	500,000		531,851	532,060	3,913		(209)			1PE	12/18/2003	4.703
91324P-AA-0	UNITEDHEALTH GRP INC 7.5% 11/15/05		7.500	MN	11/15/2005			543,289	495,000	109.78	543,421	548,608	4,744	18,563	(5,319)			1	10/15/2003	2.169
939333-AA-8	WASHINGTON MUT FIN 8.25% 6/15/05		8.250	JD	06/15/2005			271,681	250,000	109.91	274,775	274,775	917	10,313	(3,094)			1PE	10/15/2003	2.178
3999999	Subtotal-Industrial and Misc.-Issuer Obligations							6,942,369	6,370,000	X X X	6,991,254	7,025,742	103,679	151,392	(83,373)			X X X	X X X	X X X
4599999	Subtotal-Industrial and Miscellaneous (Unaffiliated)							6,942,369	6,370,000	X X X	6,991,254	7,025,742	103,679	151,392	(83,373)			X X X	X X X	X X X
5499999	Total Bonds-Issuer Obligations							27,981,809	26,665,000	X X X	28,132,836	28,420,895	265,895	804,893	(385,354)			X X X	X X X	X X X
5599999	Total Bonds-Single Class Mortgage-Backed/Asset-Backed Securities							2,083,621	2,008,616	X X X	2,106,406	2,083,823	10,043	40,775	(201)			X X X	X X X	X X X
6099999	Totals							30,065,430	28,673,616	X X X	30,239,242	30,504,718	275,938	845,668	(385,555)			X X X	X X X	X X X

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SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Design- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
NONE														

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
30271*-10-9 31635*-10-8	FNL MANAGEMENT CORPORATION FIDELITY NATIONAL PROPERTY AND CASUALTY INSURANCE INC.	2,000,000.000 10,898.000	2,026,671 13,428,952	1.000 1.000	2,026,671 13,428,952	2,000,000 15,743,824			26,671 (2,314,872)		A A	07/01/2002 06/30/2003
6999999	Subtotal - Parent, Subsidiaries and Affiliates		15,455,623	X X X	15,455,623	17,743,824			(2,288,201)		X X X	X X X
7099999	Total Common Stocks		15,455,623	X X X	15,455,623	17,743,824			(2,288,201)		X X X	X X X
7199999	Total Preferred and Common Stock		15,455,623	X X X	15,455,623	17,743,824			(2,288,201)		X X X	X X X

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(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 0, the total \$ value (included in Column 6) of all such issues \$ 0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
31283K-PL-6	FHLMC # G11327 6% 9/1/2017	08/11/2003	MERRILL LYNCH		673,630	650,064.99	1,842
3128GN-RE-0	FHLMC # G11327 6% 11/1/2016	08/11/2003	MERRILL LYNCH		673,630	650,064.84	1,842
3128X1-ZH-3	FEDERAL HOME LN 4.25% 8/22/10	08/15/2003	Ubs Warburg		997,000	1,000,000.00	
312925-QA-1	FEDERAL HOME LN MTG 6% 5/25/12	08/14/2003	DEUTSCH		1,015,340	1,000,000.00	13,333
31359M-MB-6	FEDERAL NATL MTG ASSN 6% 1/18/12	08/13/2003	DAIN RAUSCHER		1,036,610	1,000,000.00	4,333
31385W-6W-4	FNMA # 555385 6% 3/1/2018	08/11/2003	BEAR STEARNS		311,578	300,000.25	850
31385W-Y3-7	FNMA # 555230 6% 11/1/2017	08/11/2003	BEAR STEARNS		1,038,594	1,000,000.56	2,833
912827-2U-5	U.S. TREASURY 6.625% 5/15/07	01/22/2003	DEUTSCH		1,447,175	1,250,000.00	18,987
912827-6D-9	U.S. TREASURY 6.75% 5/15/05	09/25/2003	DEUTSCH		542,949	500,000.00	12,289
912827-P8-9	U.S. TREASURY 7.25% 05/15/04	06/20/2003	VARIOUS		551,540	520,000.00	7,963
912827-R8-7	U.S. TREASURY 7.875% 11/15/04	03/04/2003	VARIOUS		610,377	550,000.00	12,128
912827-W8-1	U.S. TREASURY 5.625% 2/15/06	01/22/2003	MERRILL LYNCH		551,543	500,000.00	12,610
912827-X8-0	U.S. TREASURY 6.875% 5/15/06	09/02/2003	VARIOUS		1,136,273	1,000,000.00	15,926
912827-Z6-2	U.S. TREASURY 6.5% 10/15/2006	01/22/2003	MERRILL LYNCH		1,342,208	1,175,000.00	21,821
912828-AC-4	U.S. TREASURY 4.375 5/15/07	01/22/2003	MERRILL LYNCH		1,601,602	1,500,000.00	13,234
0399999	Subtotal - Bonds - U. S. Government			X X X	13,530,049	12,595,130.64	139,991
472682-LK-7	JEFFERSON CNTY ALA VAR RT	12/15/2003	AG EDWARDS		500,000	500,000.00	452
1701996	Bonds - States, Territories and Possessions - AL			X X X	500,000	500,000.00	452
249181-L6-3	DENVER CO VAR RT 11/15/2022	09/05/2003	AG EDWARDS		100,000	100,000.00	26
1706996	Bonds - States, Territories and Possessions - CO			X X X	100,000	100,000.00	26
240451-VT-8	DE KALB CNTY GA 3% 1/1/2005	11/25/2003	MERRILL LYNCH		2,038,600	2,000,000.00	
1711996	Bonds - States, Territories and Possessions - GA			X X X	2,038,600	2,000,000.00	
167501-M8-5	CHICAGO ILL BRD ED VAR RT	12/15/2003	MORGAN STANLEY		500,000	500,000.00	350
1714996	Bonds - States, Territories and Possessions - IL			X X X	500,000	500,000.00	350
485424-JV-8	KANSAS ST DEPT TRANSN HWY VAR RT	12/18/2003	AG EDWARDS		800,000	800,000.00	71
1717996	Bonds - States, Territories and Possessions - KS			X X X	800,000	800,000.00	71
606072-DE-3	MISSOURI HIGHER ED VAR RT 2/15/25	08/22/2003	AG EDWARDS		1,600,000	1,600,000.00	2,343
1726996	Bonds - States, Territories and Possessions - MO			X X X	1,600,000	1,600,000.00	2,343
180850-EY-1	CLARK CNTY NEV ARPT VAR RT	09/18/2003	Citibank		200,000	200,000.00	335

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
1729996	Bonds - States, Territories and Possessions - NV			X X X	200,000	200,000.00	335
645779-BB-4	NEW JERSEY ECONOMIC DEV VAR RT	11/26/2003	MORGAN STANLEY		550,000	550,000.00	84
1731996	Bonds - States, Territories and Possessions - NJ			X X X	550,000	550,000.00	84
64982P-SG-8	NEW YORK ST DORM RE VAR RT	12/02/2003	MORGAN STANLEY		100,000	100,000.00	18
1733996	Bonds - States, Territories and Possessions - NY			X X X	100,000	100,000.00	18
312805-EW-0	FAYETTEVILLE N C PUB WKS COMMN VAR	11/05/2003	Citibank		100,000	100,000.00	92
1734996	Bonds - States, Territories and Possessions - NC			X X X	100,000	100,000.00	92
846851-CA-9	SPARTANBURG CNTY S C HEALTH VAR RT	12/29/2003	Citibank		100,000	100,000.00	76
1741996	Bonds - States, Territories and Possessions - SC			X X X	100,000	100,000.00	76
1799999	Subtotal - Bonds - States, Territories and Possessions			X X X	6,588,600	6,550,000.00	3,847
167501-N2-7	CHICAGO ILL BRD ED VAR RT	10/09/2003	AG EDWARDS		500,000	500,000.00	
2414996	Bonds - Political Subdivisions of States - IL			X X X	500,000	500,000.00	
2499999	Subtotal - Bonds - Political Subdivisions of States			X X X	500,000	500,000.00	
002824-AH-3	ABBOTT LABS 6.4% 12/1/06	08/12/2003	BEAR STEARNS		557,315	500,000.00	6,578
013817-AA-9	ALCOA INC 7.25% 8/1/05	08/11/2003	MORGAN STANLEY		548,855	500,000.00	1,309
073902-BV-9	BEAR STEARNS COS INC 7.8% 5/15/07	08/12/2003	Ubs Warburg		580,595	500,000.00	
097014-AB-0	BOEING CAP CORP 7.1% 9/27/05	08/11/2003	Undefined		546,105	500,000.00	13,510
12490K-AB-3	CBS CORP 7.15% 5/20/05	08/13/2003	DEUTSCH		544,155	500,000.00	8,739
22237L-LQ-3	COUNTRYWIDE HOME 5.5% 8/1/06	08/11/2003	MORGAN STANLEY		532,500	500,000.00	993
250847-DR-8	DETROIT EDISON CO 5.05% 10/1/05	08/12/2003	BEAR STEARNS		529,795	500,000.00	9,399
302570-AK-2	FPL GROUP CAP INC 7.625% 9/15/06	08/12/2003	BEAR STEARNS		711,719	625,000.00	19,857
31945A-AD-2	FIRST CHICAGO NBD CORP 6.125% 2/06	08/08/2003	BEAR STEARNS		542,205	500,000.00	15,142
441812-FL-3	HOUSEHOLD FIN CORP 7.65% 5/15/07	08/08/2003	Ubs Warburg		577,055	500,000.00	9,350
852060-AC-6	SPRINT CAP CORP 6.125% 11/15/08	12/18/2003	BEAR STEARNS		532,060	500,000.00	3,233
91324P-AA-0	UNITEDHEALTH GRP INC 7.5% 11/15/05	10/15/2003	MERRILL LYNCH		548,608	495,000.00	15,984
939333-AA-8	WASHINGTON MUT FIN 8.25% 6/15/05	10/15/2003	Undefined		274,775	250,000.00	7,161
4599999	Subtotal - Bonds - Industrial and Miscellaneous			X X X	7,025,742	6,370,000.00	111,255
6099997	Subtotal - Bonds - Part 3			X X X	27,644,391	26,015,130.64	255,093
6099998	Subtotal - Bonds - Summary for Columns 7, 8 and 17 of Part 5			X X X	19,327,110	19,200,000.00	39,417

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
6099999	Subtotal - Bonds			X X X	46,971,501	45,215,130.64	294,510
31635*-10-8	FIDELITY NATIONAL PROPERTY AND CASUALTY INSURANCE INC.	05/01/2003	Capital Contribution from Parent	10,898,000	15,743,824		
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates			X X X	15,743,824	X X X	
7099997	Subtotal - Common Stock - Part 3			X X X	15,743,824	X X X	
7099998	Subtotal - Common Stock - Summary for Columns 8 and 17 of Part 5			X X X	37,227,481	X X X	
7099999	Subtotal - Common Stock			X X X	52,971,305	X X X	
7199999	Subtotal - Preferred Stock and Common Stock			X X X	52,971,305	X X X	
7299999	Total Bonds, Preferred Stock and Common Stock			X X X	99,942,806	X X X	294,510

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31283K-PL-6	FHLMC # G11327 6% 9/1/2017	12/15/2003	PRINCIPAL RECEIPT		144,121	144,121.35	149,346	144,121	(5,224)					1,473	
3128GN-RE-0	FHLMC # G11327 6% 11/1/2016	12/15/2003	PRINCIPAL RECEIPT		169,207	169,207.28	175,341	169,207	(6,134)					1,328	
3128GQ-L7-4	FHLMC POOL #E87550	01/22/2003	VARIOUS		345,746	329,209.90	337,286	332,702	(354)			13,044	13,044	3,203	
3128GU-MF-6	FHLMC POOL #E90358	01/22/2003	VARIOUS		471,994	453,404.35	461,197	460,426	(575)			11,568	11,568	4,102	
3134A3-2S-4	FHLMC 6.875% 01/15/05	01/22/2003	MORGAN STANLEY		548,490	500,000.00	536,816	524,237	(685)			24,253	24,253	18,333	
3134A3-4H-6	FHLMC 7.375 5/15/2003	01/22/2003	MORGAN STANLEY		508,970	500,000.00	530,922	507,510	(1,383)			1,460	1,460	7,375	
3134A3-4Q-6	FHLMC 7.0% 7/15/2005	01/22/2003	MORGAN STANLEY		558,515	500,000.00	540,135	528,522	(635)			29,993	29,993	18,667	
3136F2-XS-2	FNMA 5% 12/19/07	02/11/2003	DAIN RAUSCHER		513,900	500,000.00	513,635	511,692	(1,863)			2,208	2,208	3,681	
31385W-6W-4	FNMA # 555385 6% 3/1/2018	12/25/2003	PRINCIPAL RECEIPT		68,992	68,991.89	71,655	68,992	(2,663)					520	
31385W-Y3-7	FNMA # 555230 6% 11/1/2017	12/25/2003	PRINCIPAL RECEIPT		209,195	209,194.70	217,268	209,195	(8,074)					1,784	
31387X-JM-8	FNMA POOL #597068	01/25/2003	VARIOUS		443,925	421,303.78	431,244	430,185	(583)			13,740	13,740	4,160	
31388X-XW-9	FNMA POOL #618193	01/22/2003	VARIOUS		382,267	367,181.77	371,886	371,256	(424)			11,011	11,011	3,294	
31389H-NE-4	FNMA POOL #625989	01/25/2003	VARIOUS		398,432	382,410.03	384,501	384,202	(162)			14,230	14,230	3,460	
912827-J7-8	U.S. TREASURY 6.25% 02/15/03	02/15/2003	MATURITY		250,000	250,000.00	256,816	250,000	(1,351)					7,813	
0399999	Subtotal - Bonds - U.S. Governments				5,013,754	4,795,025.05	4,978,048	4,892,247	(30,110)			121,507	121,507	79,193	X X X
478700-VW-4	JOHNSON CTY KS 5.7% 10/1/19	01/22/2003	DEUTSCH		577,025	500,000.00	563,350	558,408	(543)			18,617	18,617	9,183	
2417996	Bonds - Political Subdivisions of States - KS				577,025	500,000.00	563,350	558,408	(543)			18,617	18,617	9,183	X X X
2499999	Subtotal - Bonds - Political Subdivisions of States				577,025	500,000.00	563,350	558,408	(543)			18,617	18,617	9,183	X X X
362311-AK-8	GTE CALIFORNIA 7.65% 03/15/07	01/22/2003	BEAR STEARNS		568,165	500,000.00	532,305	523,603	(292)			44,562	44,562	14,025	
46625H-AE-0	JP MORGAN CHASE & CO 6.25% 1/15/06	01/22/2003	SALOMON SMITH BARNEY		538,505	500,000.00	506,955	504,519	(81)			33,986	33,986	16,667	
532457-AJ-7	LILLY ELI & COMPANY NOTES	01/22/2003	MORGAN STANLEY		503,195	500,000.00	511,005	500,857	(336)			2,338	2,338	11,458	
902118-AB-4	TYCO INTL GROUP 6.375% 6/15/2005	03/12/2003	DEUTSCH		492,500	500,000.00	503,310	501,867	16,867			(9,367)	(9,367)	8,146	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				2,102,365	2,000,000.00	2,053,575	2,030,846	16,158			71,519	71,519	50,296	X X X
6099997	Subtotal - Bonds - Part 4				7,693,144	7,295,025.05	7,594,973	7,481,501	(14,495)			211,643	211,643	138,672	X X X
6099998	Summary Item for Bonds, Columns 9 through 16 of Part 5				19,322,457	19,200,000.00	19,327,110	19,322,783	(4,327)			(326)	(326)	62,677	X X X
6099999	Subtotal - Bonds				27,015,601	26,495,025.05	26,922,083	26,804,284	(18,822)			211,317	211,317	201,349	X X X
94975H-44-5	WELLS FARGO INVESTMENT CASH MMF	01/27/2003	WELLS FARGO	117,633.760	117,634		117,634	117,634							246
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				117,634	X X X	117,634	117,634						X X X	246
7099997	Subtotal - Common Stock - Part 4				117,634	X X X	117,634	117,634						X X X	246

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
313384-KL-2	FEDL HOME LOAN BK CONS DISC NT	08/06/2003	MERRILL LYNCH	08/15/2003	VARIOUS	10,000,000.000	9,997,750	9,999,907	9,999,920	2,170			(13)	(13)		
0399999	Subtotal - Bonds - U. S. Governments					10,000,000.000	9,997,750	9,999,907	9,999,920	2,170			(13)	(13)		
914031-AS-8	UNIVERSITY ALA UNIV REVS VAR RT	02/27/2003	AG EDWARDS	04/02/2003	AG EDWARDS	175,000.000	175,000	175,000	175,009	9			(9)	(9)	182	
1701996	Bonds - States, Territories and Possessions - AL					175,000.000	175,000	175,000	175,009	9			(9)	(9)	182	
207737-BZ-9	CONN ST GEN REV VAR 10/1/2022	07/10/2003	AG EDWARDS	09/26/2003	AG EDWARDS	500,000.000	500,000	500,000	500,000						773	
1707996	Bonds - States, Territories and Possessions - CT					500,000.000	500,000	500,000	500,000						773	
452281-ET-1	ILLINOIS ST ASSIST VAR 3/1/2026	07/07/2003	Ubs Warburg	08/18/2003	PAINE WEBBER	1,000,000.000	1,000,000	999,900	1,000,000				(100)	(100)	4,945	4,007
1714996	Bonds - States, Territories and Possessions - IL					1,000,000.000	1,000,000	999,900	1,000,000				(100)	(100)	4,945	4,007
575827-R9-3	MASSACHUSETTS ST VAR 12/1/30	08/21/2003	AG EDWARDS	10/09/2003	AG EDWARDS	500,000.000	500,000	500,000	500,000						521	21
1722996	Bonds - States, Territories and Possessions - MA					500,000.000	500,000	500,000	500,000						521	21
603699-AB-5	MINN & ST PAUL HSG VAR RT 8/1/27	02/06/2003	AG EDWARDS	02/13/2003	AG EDWARDS	200,000.000	200,000	200,000	200,000						49	11
1724996	Bonds - States, Territories and Possessions - MN					200,000.000	200,000	200,000	200,000						49	11
606072-DE-3	MISSOURI HIGHER ED VAR RT 2/15/25	06/06/2003	AG EDWARDS	06/20/2003	AG EDWARDS	200,000.000	200,000	200,000	200,000						792	687
60635R-A7-2	MISSOURI HLTH & ED VAR RT 6/1/31	08/21/2003	AG EDWARDS	10/20/2003	AG EDWARDS	700,000.000	700,000	700,000	700,000						1,190	57
1726996	Bonds - States, Territories and Possessions - MO					900,000.000	900,000	900,000	900,000						1,982	744
64579E-AS-5	NEW JERSEY HEALTH VR RT 7/1/16	08/21/2003	AG EDWARDS	10/20/2003	AG EDWARDS	1,000,000.000	1,000,000	1,000,000	1,000,000						1,108	242
1731996	Bonds - States, Territories and Possessions - NJ					1,000,000.000	1,000,000	1,000,000	1,000,000						1,108	242
186352-HE-3	CLEVELAND OHIO ARPT VAR RT	11/19/2003	Ubs Warburg	12/15/2003	Ubs Warburg	225,000.000	225,000	225,000	225,000						208	6
1736996	Bonds - States, Territories and Possessions - OH					225,000.000	225,000	225,000	225,000						208	6
92428C-EA-8	VERMONT ST ASSIST VAR 12/15/2035	07/07/2003	Ubs Warburg	08/18/2003	PAINE WEBBER	2,500,000.000	2,500,000	2,499,625	2,500,000				(375)	(375)	4,323	1,780
1746996	Bonds - States, Territories and Possessions - VT					2,500,000.000	2,500,000	2,499,625	2,500,000				(375)	(375)	4,323	1,780
1799999	Subtotal - Bonds - States, Territories and Possessions					7,000,000.000	7,000,000	6,999,525	7,000,009	9			(484)	(484)	14,091	6,811

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
684415-AD-4	ORANGE CNTY VAR RT 11/01/14	02/07/2003	AG EDWARDS	02/13/2003	AG EDWARDS	100,000.000	100,000	100,000	100,000						27	11
2405996	Bonds - Political Subdivisions of States - CA					100,000.000	100,000	100,000	100,000						27	11
438689-DG-3	HONOLULU HAWAII CITY & CNTY BR W	07/08/2003	AG EDWARDS	08/13/2003	AG EDWARDS	600,000.000	600,000	600,000	600,000						926	362
2412996	Bonds - Political Subdivisions of States - HI					600,000.000	600,000	600,000	600,000						926	362
167501-N2-7	CHICAGO ILL BRD ED VAR RT	03/19/2003	AG EDWARDS	08/13/2003	AG EDWARDS	500,000.000	500,000	500,000	500,000						2,082	69
2414996	Bonds - Political Subdivisions of States - IL					500,000.000	500,000	500,000	500,000						2,082	69
2499999	Subtotal - Bonds - Political Subdivisions of States					1,200,000.000	1,200,000	1,200,000	1,200,000						3,035	442
3199999	Subtotal - Bonds - Special Revenue and Special Assessment															
001957-BB-4	AT&T CORP 6.5% 11/15/06	10/29/2003	Undefined	12/18/2003	DAIN RAUSCHER	500,000.000	555,950	551,885	553,626	(2,324)			(1,741)	(1,741)	21,326	16,333
362311-AK-8	GTE CALIFORNIA 7.65% 03/15/07	08/11/2003	Ubs Warburg	10/29/2003	DEUTSCH	500,000.000	573,410	571,140	569,228	(4,182)			1,912	1,912	24,225	15,831
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,000,000.000	1,129,360	1,123,025	1,122,854	(6,506)			171	171	45,551	32,164
6099998	Subtotal Bonds					19,200,000.000	19,327,110	19,322,457	19,322,783	(4,327)			(326)	(326)	62,677	39,417
09248U-84-1	BLACKROCK MUNI-CASH FUND	12/01/2003	PROVIDENT INST'L FUNDS	12/22/2003	Undefined	2,000,736.840	2,000,737	2,000,737	2,000,737						1,692	
60934N-88-0	FEDERATED TAX FREE OBLIGATION #3	09/03/2003	BNY Western Trust	09/03/2003	BNY Western Trust	33,066,259.870	33,066,260	33,066,260	33,066,260						2,761	
94975H-44-5	WELLS FARGO INVESTMENT CASH MM	03/28/2003	BNY Western Trust	03/31/2003	WELLS FARGO	2,160,483.700	2,160,484	2,160,484	2,160,484						357	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					X X X	37,227,481	37,227,481	37,227,481						4,810	
7099998	Total Common Stock					X X X	37,227,481	37,227,481	37,227,481						4,810	
7199999	Subtotal Stocks					X X X	37,227,481	37,227,481	37,227,481						4,810	
7299999	Total Bonds, Preferred and Common Stock					X X X	56,554,591	56,549,938	56,550,264	(4,327)			(326)	(326)	67,487	39,417

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SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/ Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date		
							8 Number of Shares	9 % of Outstanding	
31635*-10-8	FIDELITY NATIONAL PROPERTY AND CA	16578	3b(ii)B	No		13,428,952	10,898,000	100.000	
1199999	Subtotal - Common Stock - U.S. Property & Casualty Insurer						13,428,952	X X X	X X X
30271*-10-9	FNL Management Corporation		3b(ii)B	No		2,026,671	2,000,000.000	100.000	
1599999	Subtotal - Common Stock - Non-Insurer Which Controls Insurer						2,026,671	X X X	X X X
1899999	Subtotal - Common Stocks						15,455,623	X X X	X X X
1999999	Totals - Preferred and Common Stocks						15,455,623	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 11,252,937
2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
31621*-10-4	FIDELITY NATIONAL LLOYDS	FNL Management Corporation			100.000
0299999	Subtotal - Common Stocks				X X X
0399999	Totals - Preferred and Common Stocks				X X X

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest	
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received				
60934N-79-9	Federated Trust For US Treasury Obligati	12/31/2003	First Tennessee Bank			12/31/2004	20,041				20,041		1,291		1		
7799999	Subtotal - Exempt Money Market Mutual Funds							20,041			X X X	20,041		1,291		X X X	X X X
09248U-64-3	BLACKROCK TEMP CASH	12/30/2003	Undefined			12/31/2004	6,328,954				6,328,954		1,342		1		
628263-75-8	JP MORGAN PRIME MMF/PREMIER FU	12/25/2003	Undefined			12/31/2004	29,667				29,667				1		
7899999	Subtotal - Class One Money Market Mutual Funds							6,358,621			X X X	6,358,621		1,342		X X X	X X X
8099999	Totals							6,378,662	(a)		X X X	6,378,662		2,633		X X X	X X X

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(a) Includes \$ 0 other than accrual of discount and amortization of premium.

- NONE** **Schedule DB - Part A - Section 1 and 2**

- NONE** **Schedule DB - Part A - Section 3 and Part B - Section 1**

- NONE** **Schedule DB - Part B - Section 2 and 3**

- NONE** **Schedule DB - Part C - Section 1 and 2**

- NONE** **Schedule DB - Part C - Section 3 and Part D - Section 1**

- NONE** **Schedule DB - Part D - Section 2 and 3**

- NONE** **Schedule DB - Part E - Section 1**

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds	30,065,430	30,271,409	205,979
2. Preferred Stocks			
3. Totals	30,065,430	30,271,409	205,979

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Market values are based on market service organization quotations.

SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
OPEN DEPOSITORIES					
First Bank and Trust Newport Beach CA	1.000	16,532		446,026	
First Tennessee Bank Memphis TN	1.000	5,921			
Comerica Bank Inglewood CA	1.000	358		71,326	
First National Bank Omaha NE				1,075,492	
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.					
0199999 Totals-Open Depositories					
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.					
0299999 Totals - Suspended Depositories					
0399999 Total Cash on Deposit					
0499999 Cash in Company's Office					
0599999 Total Cash					

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,606,079	4. April	1,183,019	7. July	4,391,301	10. October	6,393,453
2. February	1,083,629	5. May	2,653,787	8. August	4,107,004	11. November	4,669,218
3. March	1,578,428	6. June	3,431,164	9. September	5,517,577	12. December	1,592,844

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

E 2 6

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
	B	U.S. TREASURY 7.25% 05/15/04	HANCOCK (LOUISIANA) - RSD by Ins Code 22:1021	20,000	20,467	20,459
	B	U.S. TREASURY 6.75% 5/15/05	HANCOCK (LOUISIANA) - RSD by Ins Code 22:1021	500,000	536,002	536,050
LA99999		LOUISIANA		520,000	556,469	556,509
	B	U.S. TREASURY 6.875% 5/15/06	CENTURY TRUST BANK - RSD by Ins Code59A-5-18	300,000	330,474	333,549
NM99999		NEW MEXICO		300,000	330,474	333,549
	B	U.S. TREASURY 7.875% 11/15/04	BANK OF OKLAHOMA	300,000	316,874	317,184
OK99999		OKLAHOMA		300,000	316,874	317,184
	B	U.S. TREASURY 7.25% 05/15/04	SUNTRUST BANK	250,000	254,210	255,735
	B	U.S. TREASURY 7.875% 11/15/04	SUNTRUST BANK	250,000	263,837	264,320
VA99999		VIRGINIA		500,000	518,047	520,055
9999997		Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		1,620,000	1,721,864	1,727,297
9999998		Total - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		5,200,000	5,331,308	5,435,678
9999999		Totals		6,820,000	7,053,172	7,162,975

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.