



51535200420100100

ANNUAL STATEMENT

For the Year Ended December 31, 2004
OF THE CONDITION AND AFFAIRS OF THE

Ticor Title Insurance Company of Florida

NAIC Group Code 0670 1135 NAIC Company Code 51535 Employer's ID Number 59-1971665
Organized under the Laws of FL, State of Domicile or Port of Entry FL
Country of Domicile US
Incorporated: February 4, 1980 Commenced Business: February 27, 1980
Statutory Home Office: 601 Riverside Avenue Jacksonville, FL 32204
Main Administrative Office: 601 Riverside Ave Jacksonville, FL 32204 904-854-8100
Mail Address: 601 Riverside Ave Jacksonville, FL 32204
Primary Location of Books and Records: 601 Riverside Avenue Jacksonville, FL 32204 904-854-8100
Internet Website Address: www.fnf.com
Statutory Statement Contact: Jan B. Ramsey 904-854-8100
Policymowner Relations Contact: Kevin Chiarello 17911 Von Karman Suite 300 Irvine, CA 92614 949-622-4338

OFFICERS

Table with 2 columns: Name, Title. Rows include Raymond Randall Quirk # (President & Chief Operating Officer), Todd Chliveny Johnson # (SVP & Corporate Secretary), Alan Lynn Stinson # (EVP & Chief Financial Officer).

Vice-Presidents

Table with 4 columns: Name, Title, Name, Title. Row 1: Christopher (NMN) Abbinante # (EVP), Peter Tadeusz Sadowski # (EVP).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Row 1: Christopher (NMN) Abbinante #, William Patrick Foley II #, Erika (NMN) Meinhardt #, Raymond Randall Quirk #.

State of Florida
County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Raymond Randall Quirk (Printed Name) 1. President & Chief Operating Officer (Title)
(Signature) Todd Chliveny Johnson (Printed Name) 2. SVP & Corporate Secretary (Title)
(Signature) Alan Lynn Stinson (Printed Name) 3. EVP & Chief Financial Officer (Title)

Subscribed and sworn to before me this
day of , 2005

a. Is this an original filing? YES [X] NO []
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	93,453,570		93,453,570	68,085,405
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	3,947,741		3,947,741	20,468
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	1,000,916		1,000,916	1,039,687
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 918,278, Schedule E-Part 1), cash equivalents (\$ 0, Schedule E-Part 2) and short-term investments (\$ 971,991, Schedule DA)	1,890,269		1,890,269	31,076,927
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivable for securities	33,083		33,083	
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	100,325,579		100,325,579	100,222,487
11. Investment income due and accrued	1,311,090		1,311,090	1,052,176
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	1,071,307	3,510,084	(2,438,777)	1,431,929
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
12.3 Accrued retrospective premiums				
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers				
13.2 Funds held by or deposited with reinsured companies				
13.3 Other amounts receivable under reinsurance contracts				
14. Amounts receivable relating to uninsured plans				
15.1 Current federal and foreign income tax recoverable and interest thereon	28,749		28,749	
15.2 Net deferred tax asset	833,663		833,663	
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software	933,463		933,463	1,062,412
18. Furniture and equipment, including health care delivery assets (\$ 0)	498,270	498,270		
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivables from parent, subsidiaries and affiliates	2,514,633	216,629	2,298,004	
21. Health care (\$ 0) and other amounts receivable				
22. Other assets nonadmitted	679,727	679,727		
23. Aggregate write-ins for other than invested assets	7,731,487	669,779	7,061,708	6,807,943
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	115,927,968	5,574,489	110,353,479	110,576,947
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	115,927,968	5,574,489	110,353,479	110,576,947

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)				
2301. TITLE PLANTS	7,061,708		7,061,708	6,807,943
2302. PREPAID ASSETS	669,779	669,779		
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	7,731,487	669,779	7,061,708	6,807,943

LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	10,816,404	6,432,368
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	54,905,895	47,676,952
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	2,864,646	1,787,023
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	482,696	1,457,442
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		9,249,045
8.2 Net deferred tax liability		854,896
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,004,402	
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	5,936,549	
19. Payable for securities		
20. Aggregate write-ins for other liabilities		734,784
21. Total liabilities (Lines 1 through 20)	76,010,592	68,192,510
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	2,000,000	2,000,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	5,644,598	5,644,598
28. Unassigned funds (surplus)	26,698,289	34,739,838
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	34,342,887	42,384,436
31. Totals (Page 2, Line 26, Col. 3)	110,353,479	110,576,946

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001. PAYROLL		611,863
2002. DEFERRED INCOME		122,921
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)		734,784
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME		1	2
		Current Year	Prior Year
OPERATING INCOME			
1. Title insurance and related income (Part 1):			
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)		244,100,065	272,500,732
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)		1,263,846	
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)		13,529,525	15,436,174
2. Aggregate write-ins for other operating income			14,636
3. Total Operating Income (Lines 1 through 2)		258,893,436	287,951,542
DEDUCT:			
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)		19,842,615	12,055,119
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)		233,955,110	256,505,595
6. Aggregate write-ins for other operating deductions			
7. Total Operating Deductions		253,797,725	268,560,714
8. Net operating gain or (loss) (Lines 3 minus 7)		5,095,711	19,390,828
INVESTMENT INCOME			
9. Net investment income earned (Exhibit of Net investment Income, Line 17)		3,479,280	3,269,548
10. Net realized capital gains (losses)		1,813,801	113,330
11. Net investment gain (loss) (Lines 9 + 10)		5,293,081	3,382,878
OTHER INCOME			
12. Aggregate write-ins for miscellaneous income or (loss)			
13. Net income, before federal income taxes (Lines 8 + 11 + 12)		10,388,792	22,773,706
14. Federal and foreign income taxes incurred		4,730,915	8,337,125
15. Net income (Lines 13 minus 14)		5,657,877	14,436,581
CAPITAL AND SURPLUS ACCOUNT			
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)		42,384,436	25,799,868
GAINS AND (LOSSES) IN SURPLUS			
17. Net income (from Line 15)		5,657,877	14,436,581
18. Net unrealized capital gains or losses		(2,316,417)	3,962
19. Change in net unrealized foreign exchange capital gain (loss)			
20. Change in net deferred income tax		1,688,559	1,078,415
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)		1,239,144	1,046,990
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)			
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)			
24. Change in surplus notes			
25. Cumulative effect of changes in accounting principles			
26. Capital Changes:			
26.1 Paid in			
26.2 Transferred from surplus (Stock Dividend)			
26.3 Transferred to surplus			
27. Surplus Adjustments:			
27.1 Paid in			
27.2 Transferred to capital (Stock Dividend)			
27.3 Transferred from capital			
28. Dividends to stockholders		(13,000,000)	
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)			
30. Aggregate write-ins for gains and losses in surplus		(1,310,712)	18,620
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)		(8,041,549)	16,584,568
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)		34,342,887	42,384,436

DETAILS OF WRITE-INS			
0201. SETTLEMENT AND ESCROW INTEREST-NET OF RELATED SERVICE CHARGES			14,636
0202.			
0203.			
0298. Summary of remaining write-ins for Line 2 from overflow page			
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)			14,636
0601.			
0602.			
0603.			
0698. Summary of remaining write-ins for Line 6 from overflow page			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)			
1201.			
1202.			
1203.			
1298. Summary of remaining write-ins for Line 12 from overflow page			
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)			
3001. REALLOCATION OF ACCRUALS			25,000
3002. FIT PAYABLE ADJUSTMENT		(1,310,712)	
3003. AMORTIZATION OF BONDS			(6,380)
3098. Summary of remaining write-ins for Line 30 from overflow page			
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		(1,310,712)	18,620

CASH FLOW	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	251,689,630	300,430,425
2. Net investment income	3,558,279	3,382,878
3. Miscellaneous income	14,793,372	14,636
4. Total (Lines 1 through 3)	270,041,281	303,827,939
5. Benefit and loss related payments	15,458,578	9,185,418
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	233,582,616	256,505,595
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses)	14,842,372	5,970,680
10. Total (Lines 5 through 9)	263,883,566	271,661,693
11. Net cash from operations (Line 4 minus Line 10)	6,157,715	32,166,246
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	45,676,971	14,832,000
12.2 Stocks	29,877,904	
12.3 Mortgage loans		40,410
12.4 Real estate		613,974
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	48,822	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	75,603,697	15,486,384
13. Cost of investments acquired (long-term only):		
13.1 Bonds	70,653,464	29,896,923
13.2 Stocks	32,753,755	
13.3 Mortgage loans		
13.4 Real estate	10,051	
13.5 Other invested assets		1,149,962
13.6 Miscellaneous applications	33,083	
13.7 Total investments acquired (Lines 13.1 to 13.6)	103,450,353	31,046,885
14. Net increase (decrease) in policy loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(27,846,656)	(15,560,501)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	13,000,000	
16.6 Other cash provided (applied)	5,502,283	(701,935)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(7,497,717)	(701,935)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11, plus Lines 15 and 17)	(29,186,658)	15,903,810
19. Cash and short-term investments:		
19.1 Beginning of year	31,076,927	15,173,117
19.2 End of year (Line 18 plus Line 19.1)	1,890,269	31,076,927

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written	10,269,136	241,575,633		251,844,769	285,487,707
2. Escrow and settlement service charges	1,263,846	X X X	X X X	1,263,846	
3. Other title fees and service charges (Part 1C, Line 5)	13,529,525	X X X	X X X	13,529,525	15,436,173
4. Totals (Lines 1 + 2 + 3)	25,062,507	241,575,633		266,638,140	300,923,880

PART 1B - PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	251,844,771	285,487,707
1.2 Assumed	21,891	1,400
1.3 Ceded	537,656	494,891
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	251,329,006	284,994,216
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	47,676,952	35,183,467
2.2 Additions during the current year	16,689,587	19,089,840
2.3 Withdrawals during the current year	9,460,645	6,596,355
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	54,905,894	47,676,952
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	244,100,064	272,500,731

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1 Current Year	2 Prior Year
1. Title examinations	258,554	452,947
2. Searches and abstracts	9,632,069	8,216,093
3. Surveys		
4. Aggregate write-ins for service charges	3,638,903	6,767,133
5. Totals	13,529,526	15,436,173

DETAILS OF WRITE-INS		
0401. MISCELLANEOUS FEES	3,638,903	6,143,094
0402. EXPRESS FEES		581,436
0403. PLANT USAGE SOLD		42,603
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	3,638,903	6,767,133

OPERATIONS AND INVESTMENT EXHIBIT
PART 2A - LOSSES PAID AND INCURRED

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1+2+3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	2,114,098	13,344,481		15,458,579	8,168,574
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	2,114,098	13,344,481		15,458,579	8,168,574
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	2,114,098	13,344,481		15,458,579	8,168,574
6. Known claims reserve - current year (Page 3, Line 1, Column 1)	1,133,255	9,683,149		10,816,404	6,432,368
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)	593,898	5,838,470		6,432,368	3,562,667
8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)	2,653,455	17,189,160		19,842,615	11,038,275
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					1,016,844
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	2,653,455	17,189,160		19,842,615	12,055,119

OPERATIONS AND INVESTMENT EXHIBIT
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	1,133,255	9,683,149		10,816,404	6,432,368
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	1,133,255	9,683,149		10,816,404	6,432,368
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	3,030,000	28,381,000		31,411,000	22,613,034
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	3,030,000	28,381,000		31,411,000	22,613,034
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	4,416,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	46,643,404	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	54,905,895	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 - EXPENSES

	Title and Escrow Operating Expenses							Totals		
	1 Direct Operations	2 Agency Operations		4 Total (Cols. 1 + 2 + 3)	5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses		8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		Non-affiliated Agency Operations	Affiliated Agency Operations							
1. Personnel costs:										
1.1 Salaries	13,577,083	51,297,694		64,874,787			64,874,787	18,358,699		
1.2 Employee relations and welfare	319,225	1,202,334		1,520,559			1,520,559	4,683,581		
1.3 Payroll taxes	210,231	794,307		1,004,538			1,004,538	1,235,055		
1.4 Other personnel costs	1,938	7,321		9,259			9,259	82,895		
1.5 Total personnel costs	14,107,487	53,301,656		67,409,143			67,409,143	24,380,231		
2. Amounts paid to or retained by file agents		146,883,122		146,883,122			146,883,122	212,556,260		
3. Production services (purchased outside):										
3.1 Searches, examinations and abstracts	507,405	1,917,103		2,424,508			2,424,508	292,377		
3.2 Surveys										
3.3 Other	52	198		250			250			
4. Advertising	38,587	145,793		184,380			184,380	59,300		
5. Boards, bureaus and associations	28,965	109,438		138,403			138,403	225,680		
6. Title plant rent and maintenance	23,269	95,474		120,743			120,743	565,015		
7. Claim adjustment services										
8. Amounts charged off, net of recoveries	124,628	470,875		595,503			595,503	970,092		
9. Marketing and promotional expenses	46,852	177,018		223,870			223,870	848,898		
10. Insurance	19,015	71,845		90,860			90,860			
11. Directors' fees										
12. Travel and travel items	291,032	1,099,594		1,390,626			1,390,626	1,713,303		
13. Rent and rent items	545,524	2,061,130		2,606,654			2,606,654	2,661,698		
14. Equipment	269,487	1,018,189		1,287,676			1,287,676	971,460		
15. Cost or depreciation of EDP equipment and software	499,553	1,887,439		2,386,992			2,386,992	1,777,849		
16. Printing, stationery, books and periodicals	247,340	934,512		1,181,852			1,181,852	936,443		
17. Postage, telephone, messengers and express	243,639	920,530		1,164,169			1,164,169	1,983,335		
18. Legal and auditing	300,701	1,136,123		1,436,823			1,436,823	1,515,421		
19. Totals (Lines 1.5 to 18)	17,295,536	212,230,044		229,525,580			229,525,580	251,467,362		
20. Taxes, licenses and fees:										
20.1 State and local insurance taxes	132,442	3,115,622		3,248,064			3,248,064	4,202,207		
20.2 Insurance department licenses and fees	81,501	307,931		389,432			389,432	171,792		
20.3 Gross guaranty association assessments										
20.4 All other (excluding federal income and real estate)	119,631	461,995		571,626			571,626	328,144		
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	333,574	3,875,548		4,209,122			4,209,122	4,702,143		
21. Real estate expenses										
22. Real estate taxes	46,127	174,281		220,408			220,408	168,841		
23. Aggregate write-ins for miscellaneous expenses	17,675,237	216,279,873		233,955,110			233,955,110	31,480		
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	1,799,185	6,797,776		8,596,961			8,596,961	257,562,352		
25. Less unpaid expenses - current year	165,982	3,813,648		3,979,630			3,979,630			
26. Add unpaid expenses - prior year	16,041,634	213,295,745		229,337,379			229,337,379	257,562,352		
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	46,127	174,281		220,408			220,408	1,177,526		
DETAILS OF WRITE-INS										
2301. OTHER EXPENSE	46,127	174,281		220,408			220,408	781,331		
2302. OFFICE SUPPLIES								356,282		
2303. INVESTMENT EXPENSES								39,913		
2398. Summary of remaining write-ins for Line 23 from overflow page										
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	46,127	174,281		220,408			220,408	1,177,526		

(e) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**OPERATIONS AND INVESTMENT EXHIBIT
PART 4 - NET OPERATING GAIN/LOSS EXHIBIT**

	Agency Operations			4 Total (Cols. 1 + 2 + 3)	5 Other Operations	Totals	
	1 Direct Operations	2 Non-affiliated Agency Operations	3 Affiliated Agency Operations			6 Current Year (Cols. 4 + 5)	7 Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	9,953,340	234,146,724		244,100,064		244,100,064	272,500,731
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	1,263,846			1,263,846		1,263,846	
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	3,207,887	10,321,638		13,529,525		13,529,525	15,436,173
2. Aggregate write-ins for other operating income							14,636
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	14,425,073	244,468,362		258,893,435		258,893,435	287,951,540
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	2,653,455	17,189,160		19,842,615		19,842,615	12,055,119
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	17,675,237	216,279,973		233,955,110		233,955,110	256,505,595
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	20,328,692	233,469,033		253,797,725		253,797,725	268,560,714
8. Net operating gain or (loss) (Lines 3 minus 7)	(5,903,619)	10,999,329		5,095,710		5,095,710	19,390,826
DETAILS OF WRITE-INS							
0201. SETTLEMENT AND ESCROW INTEREST - NET OF RELATED SERVICE CHARGES							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							14,636
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 70,550	298,570
1.1 Bonds exempt from U.S. tax	(a) 3,199,731	3,018,910
1.2 Other bonds (unaffiliated)	(a) (47,768)	163,947
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	78,682	78,682
2.21 Common stocks of affiliates	55	55
3. Mortgage loans	(c)	
4. Real estate	(d) 18,100	18,100
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 56,032	56,032
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	24,534	24,534
10. Total gross investment income	3,399,916	3,658,830
11. Investment expenses		(g) 57,383
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 732
14. Depreciation on real estate and other invested assets		(i) 121,435
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		179,550
17. Net investment income (Line 10 minus Line 16)		3,479,280
DETAILS OF WRITE-INS		
0901. Interest on Notes Receivable	24,534	24,534
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	24,534	24,534
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 398,845 accrual of discount less \$ 3,091,733 amortization of premium and less \$ 485,320 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1. U.S. Government bonds	81,283			81,283
1.1 Bonds exempt from U.S. tax	648,305			648,305
1.2 Other bonds (unaffiliated)			46,277	46,277
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	3,892		(7,722)	(3,830)
2.21 Common stocks of affiliates	1,055,253			1,055,253
3. Mortgage loans				
4. Real estate				
5. Contract loans				
6. Cash, cash equivalents and short-term investments				
7. Derivative instruments				
8. Other invested assets				
9. Aggregate write-ins for capital gains (losses)	25,068			25,068
10. Total capital gains (losses)	1,813,801		38,555	1,852,356

DETAILS OF WRITE-INS				
0901. WRITE OFF OTHER ASSETS	25,068			25,068
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	25,068			25,068

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)		2,354,972	2,354,972
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivable for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)		2,354,972	2,354,972
11. Investment income due and accrued			
12. Premiums and considerations:			
12.1 Uncollected premiums and agents' balances in the course of collection	3,510,084		(3,510,084)
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
12.3 Accrued retrospective premiums			
13. Reinsurance:			
13.1 Amounts recoverable from reinsurers			
13.2 Funds held by or deposited with reinsured companies			
13.3 Other amounts receivable under reinsurance contracts			
14. Amounts receivable relating to uninsured plans			
15.1 Current federal and foreign income tax recoverable and interest thereon			
15.2 Net deferred tax asset			
16. Guaranty funds receivable or on deposit			
17. Electronic data processing equipment and software		1,085,574	1,085,574
18. Furniture and equipment, including health care delivery assets	498,270		(498,270)
19. Net adjustment in assets and liabilities due to foreign exchange rates			
20. Receivable from parent, subsidiaries and affiliates	216,629		(216,629)
21. Health care and other amounts receivable			
22. Other assets nonadmitted	679,727	1,893,064	1,213,337
23. Aggregate write-ins for other than invested assets	669,779	1,480,020	810,241
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	5,574,489	6,813,630	1,239,141
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	5,574,489	6,813,630	1,239,141

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. OTHER ASSETS		845,791	845,791
2302. NOTES & CLAIMS RECEIVABLE		634,229	634,229
2303. PREPAID EXPENSES	669,779		(669,779)
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	669,779	1,480,020	810,241

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Ticor Title Insurance Company of Florida (formerly American Pioneer Title Insurance Company) are presented on the basis of accounting practices prescribed or permitted by the State of Florida Department of Insurance.

A. Accounting Practices:

The Florida Department of Insurance recognizes only statutory accounting practices prescribed by the state of Florida for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioner's Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Florida to the extent it is not contradicted by Florida Statutes. Under NAIC SAP as described in this manual, recovery rates for amounts set aside in the statutory premium reserves differ from those prescribed by laws of the State of Florida.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Florida is shown below:

	<u>12/31/2004</u>
Net Income, Florida Basis	5,657,877
State Prescribed/Permitted Practices (Income):	
Statutory Premium Reserve Recovery, net of tax	1,162,307
Net Income, NAIC SAP basis	<u>6,820,184</u>
Statutory Surplus, Florida	34,342,887
State Prescribed/Permitted Practices (Surplus):	
Statutory Premium Reserve	3,051,641
Statutory Surplus, NAIC SAP Basis	<u>37,394,528</u>

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the Florida Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying equity of the investee.

NOTES TO FINANCIAL STATEMENTS

(9) Derivatives - None

(10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None

(11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Correction of Errors:

A. During the current year's financial statement preparation, there was no individually material change in accounting principle or correction of errors. Refer to item B for discussion of the initial implementation of codification.

B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Florida. Effective January 1, 2001, the State of Florida required that insurance companies domiciled in the State of Florida to prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual, except where that conflicts to the laws of the State of Florida.

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

A. Mortgage Loans – At December 31, 2004 and 2003, the Company had no mortgage loans receivable.

B. Debt Restructuring – Non-applicable

C. Reverse Mortgages – Non-applicable

D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

E. Repurchase Agreements – Non Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

A. **The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:**

	Dec 31, 2004	Dec. 31, 2003
1) Total of gross deferred tax assets	6,144,345	-
2) Total of deferred tax liabilities	-	-

NOTES TO FINANCIAL STATEMENTS

2) Total of deferred tax liabilities	-	-
Net deferred tax asset	6,144,345	-
3) Deferred tax asset nonadmitted	(5,310,683)	-
4) Net admitted deferred tax asset	833,663	-
5) Increase(decrease) in nonadmitted asset	5,310,683	

B. Deferred tax liabilities are not recognized for the following amounts – Non-applicable**C. Current income taxes incurred consist of the following major components:**

	2004	2003
Federal	4,730,915	-
Foreign	-	-
Sub-total	4,730,915	-
Other	-	-
Federal income taxes incurred	4,730,915	-

The main components of the 12/31/2004 deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		15,325,865	(15,325,865)	5,364,053
Reserve Accruals	(1,919,714)		(1,919,714)	671,900
Employee Benefits	(209,694)		(209,694)	73,393
Incentive Compensation	-		-	-
Pension plan	-		-	-
Unrealized Loss	-		-	-
Gain/Loss Sale of Assets	-		-	-
Other	(100,000)		(100,000)	35,000
Total deferred tax assets	(2,229,408)	15,325,865	(17,555,273)	6,144,344
Nonadmitted deferred tax assets			15,173,380	(5,310,683)
Admitted deferred tax assets			(2,381,893)	833,663
Deferred tax liabilities:				
Employee Benefits	-		-	-
Unrealized Gain	-		-	-
Amortization/Depreciation		-	-	-
Other	-		-	-
Total deferred tax liabilities	-	-	-	-
Net admitted deferred tax asset			(2,381,893)	833,663

The changes in main components of DTAs and DTLs are as follows:

	2004	2003	Change
Deferred tax assets:			
Discounting of reserves	5,364,053	-	5,364,053
Reserve Accruals	671,900	-	671,900
Employee Benefits	73,393	-	73,393
Incentive Compensation	-	-	-
Pension plan	-	-	-
Unrealized Loss	-	-	-
Gain/Loss Sale of Assets	-	-	-
Other	35,000	-	35,000
Total deferred tax assets	6,144,345	-	6,144,345
Nonadmitted deferred tax assets	(5,310,683)	-	(5,310,683)
Admitted deferred tax assets	833,663	-	833,663
Deferred tax liabilities:			
Employee Benefits	-	-	-
Unrealized Gain	-	-	-
Depreciable Assets	-	-	-
Other	-	-	-
Total deferred tax liabilities	-	-	-
Net admitted deferred tax asset	833,663	-	833,663

The change in net deferred income taxes is comprised of the following:

NOTES TO FINANCIAL STATEMENTS

Total deferred tax assets	833,663	-	833,663
Total deferred tax liabilities	-	-	-
Net deferred tax asset	833,663	-	833,663

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	10,388,792	3,636,077
Tax exempt income deduction	(2,566,523)	(898,283)
Dividends received deduction	(46,815)	(16,385)
Nondeductible goodwill	-	-
Meals & Entertainment	117,584	41,154
Other non deductible adjustments	33,877	11,857
Subtotal after permanent differences	7,926,915	2,774,420
Temporary differences and prior year adjustments	5,589,985	1,956,495
Taxable Income/Current Tax	13,516,900	4,730,915

E. (1) The Company does not have any capital loss or operating loss carry forwards.

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

a. 2004	\$4,730,915
b. 2003	\$8,337,125
c. 2002	\$6,548,983

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement. The Company was acquired by Chicago Title Insurance Company (CTI) on March 19, 2004, under an agreement previously approved by the Florida Department of Insurance. CTI is a Missouri-domiciled title insurer, wholly owned by Chicago Title and Trust Company (CT&T), which in turn is wholly owned by Fidelity National Financial, Inc (FNFI).

B. Prior to its acquisition by CTI, the Company paid a \$13,000,000 dividend to its former parent, The PMI Group.

A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of this Annual Statement. Included therein is the sale of its subsidiary Aptitude Solutions on November 2, 2004 to Property Insight, LLC for \$1,783,929.

C. The dollar amount of these transactions is disclosed on Schedule Y Part 2 of this Annual Statement.

D. At December 31, 2004 and 2003, the Company had a receivable from the parent and/or other related parties totaling \$2,298,004 and \$0 respectively, and a payable to the parent and/or other related parties of \$5,936,549 and \$0, respectively. Intercompany balances are generally settled on a monthly basis.

E. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.

G. Chicago Title Insurance Company, domiciled in the State of Missouri, owns 100% of the outstanding shares of the Company.

NOTES TO FINANCIAL STATEMENTS

- H. The Company owns no shares of stock of its ultimate parent.
- I. The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company.
- J. Impairment write downs – None

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – Prior to its acquisition by CTI, the Company participated in the PMI Group Inc Savings and Profit Sharing Plan. The Company also participated in a pension plan sponsored by TPG. These plans are described more fully in the Notes to the 2003 Annual Statement. Upon acquisition, participation in these plans ceased, and the Company began participation in certain plans sponsored by FNF as described below.

The Company's employees are covered by a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by Fidelity National Financial, Inc, its ultimate parent. Under this plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$102,665 were made in 2004.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Eligible employees may voluntarily purchase, at current market prices, shares of Fidelity National Financial's common stock through payroll deduction. Pursuant to the ESPP, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP. The Company's cost of its employer matching contributions for the year 2004 was \$37,888.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans (the "Plans") sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

The Company's employees are covered to participate in certain health care and life insurance benefits for retired employees, provided they meet specific eligibility requirements. The costs of these benefit plans are accrued during the periods the employees render service. The Company is both self-insured and fully insured for its postretirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Postretirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The Company experienced net health care and life insurance cost of \$0 during 2004.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 100,000 shares of common stock authorized, issued and outstanding. The par value per share is \$20.00 per share.
- B. The Company has no preferred stock outstanding.

NOTES TO FINANCIAL STATEMENTS

- C. The payment of dividends by the Company is subject to the regulations of the Florida Department of Insurance. Under such regulations, an insurance company may pay dividends equal to the greater of its statutory net earnings plus net realized capital gains during the preceding year or 10% of its statutory earned surplus as defined. The maximum dividend payout which may be made without prior approval in 2005 is \$5,657,877. The Company paid dividends totaling \$13,000,000 during 2004.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by each of the following items:
- | | | |
|---------------------------------|----|-------------|
| (1) Unrealized gains and losses | \$ | -0- |
| (2) Non-admitted asset values | \$ | (5,574,489) |
| (3) Separate account business | \$ | -0- |
| (4) Asset valuation reserve | \$ | - 0 - |
| (5) Provision for reinsurance | \$ | -0- |
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:
- (1) Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire in 2009. Rental expense for the years 2004 and 2003 was \$1,782,318 and \$2,408,000, respectively. At December 31, 2004, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2005	1,652,488
2006	1,403,915
2007	1,188,938
2008	1,024,726
2009 and beyond	107,812
	<u>5,377,879</u>

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

None

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

NOTES TO FINANCIAL STATEMENTS

Non-applicable

20. September 11 Events:

Non-applicable

21. Other Items:

A. Extraordinary Items – None

B. Troubled Debt Restructuring – None

C. Other Disclosures:

- (1) Assets in the amount of \$4,056,279 and \$4,226,018 at December 31, 2004 and 2003 respectively, were on deposit with government authorities or trustees as required by law.
- (2) In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2004 and 2003, the Company held approximately \$5,089,000 and \$20,608,000, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

22. Events Subsequent:

There were no events subsequent to December 31, 2004, which may have a material effect on the financial condition of the Company.

23. Reinsurance:

A. Unsecured Reinsurance Recoverable – None

B. Reinsurance in Dispute – None

C. Reinsurance Assumed or Ceded – Non-applicable

D. Uncollectible Reinsurance – None

E. Commutation of Ceded Reinsurance – None

F. Retroactive Reinsurance – None

G. Reinsurance Accounted for as Deposit - None

24. Retrospectively Rated Contracts:

None

25. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$4,384,000 from \$6,432,000 in 2003 to \$10,816,000 in 2004 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Inter-company Pooling Arrangements:

None

27. Structured Settlements:

None

28. Supplemental Reserve:

None

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities				
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	19,960,529	19.896	19,960,529	19.896
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	59,667,732	59.474	59,667,732	59.474
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	100,000	0.100	100,000	0.100
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC	989,594	0.986	989,594	0.986
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	12,735,715	12.694	12,735,715	12.694
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	3,937,741	3.925	3,937,741	3.925
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	10,000	0.010	10,000	0.010
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company	1,000,916	0.998	1,000,916	0.998
5.2 Property held for production of income (includes \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ 0 including property acquired in satisfaction of debt)				
6. Policy loans				
7. Receivables for securities	33,083	0.033	33,083	0.033
8. Cash, cash equivalents and short-term investments	1,890,269	1.884	1,890,269	1.884
9. Other invested assets				
10. Total invested assets	100,325,579	100.000	100,325,579	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Florida
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 12/15/2004
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2000
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/18/2002
- 3.4 By what department or departments? Florida Department of Insurance
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes, 0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP
 Ste 2700, One Independent Sq., Jacksonville, FL 32202
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Milliman USA
 1325 Franklin Ave, Suite 555 Garden City, NY 11530
11. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 11.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 11.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
 11.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
 11.4 If answer to (11.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [X] N/A []

BOARD OF DIRECTORS

12. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
 13. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
 14. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 15.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 15.11 To directors or other officers \$ 0
 15.12 To stockholders not officers \$ 0
 15.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 15.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 15.21 To directors or other officers \$ 0
 15.22 To stockholders not officers \$ 0
 15.23 Trustees, supreme or grand (Fraternal only) \$ 0
- 16.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
 16.2 If yes, state the amount thereof at December 31 of the current year:
 16.21 Rented from others \$ 0
 16.22 Borrowed from others \$ 0
 16.23 Leased from others \$ 0
 16.24 Other \$ 0
- Disclose in Notes to Financial the nature of each obligation.
- 17.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
 17.2 If answer is yes:
 17.21 Amount paid as losses or risk adjustment \$ 0
 17.22 Amount paid as expenses \$ 0
 17.23 Other amounts paid \$ 0

GENERAL INTERROGATORIES

INVESTMENT

18. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred	0.00	0.00	0.00	0.00	Yes [] No [X]	Yes [] No [X]
Common	100,000.00	100,000.00	20.00	X X X	X X X X X X	X X X X X X

19.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [X] No []

19.2 If no, give full and complete information, relating thereto

20.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 16.1). Yes [] No [X]

20.2 If yes, state the amount thereof at December 31 of the current year:

20.21 Loaned to others		\$ <u>0</u>
20.22 Subject to repurchase agreements		\$ <u>0</u>
20.23 Subject to reverse repurchase agreements		\$ <u>0</u>
20.24 Subject to dollar repurchase agreements		\$ <u>0</u>
20.25 Subject to reverse dollar repurchase agreements		\$ <u>0</u>
20.26 Pledged as collateral		\$ <u>0</u>
20.27 Placed under option agreements		\$ <u>0</u>
20.28 Letter stock or securities restricted as to sale		\$ <u>0</u>
20.29 Other		\$ <u>0</u>

20.3 For category (20.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0
		0
		0

21.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

21.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X] N/A []

If no, attach a description with this statement.

22.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

22.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

GENERAL INTERROGATORIES

INVESTMENT

23. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

23.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S Flowers St Ste 200 Los Angeles CA 90017
Suntrust Bank	P.O. Box 3833 Orlando, FL 32802

23.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

23.03 Have there been any changes, including name changes, in the custodian(s) identified in 23.01 during the current year?

Yes [X] No []

23.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Morgan Stanley Trust	BNY Western Trust	05/31/2004	Consolidate Relationships with Bank of NY

23.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Managed In House	Matthew Hartman	601 Riverside Ave, Jacksonville FL 32204
Managed In House	Sean Casey	601 Riversdie Ave, Jacksonville FL 32204

24.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No [X]

24.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
9999999	Total	0

24.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		0	
		0	
		0	
		0	
		0	
		0	
		0	
		0	
		0	
		0	

GENERAL INTERROGATORIES

INVESTMENT

25. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
25.1 Bonds	94,425,561	95,974,573	1,549,012
25.2 Preferred stocks	0	0	0
25.3 Totals	94,425,561	95,974,573	1,549,012

25.4 Describe the sources or methods utilized in determining the fair values: Fair market values are based on quotations from pricing service organizations

26.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

26.2 If no, list exceptions: _____

OTHER

27.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 40,547

27.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
ALTA	\$ 28,823
	\$ 0
	\$ 0
	\$ 0
	\$ 0

28.1 Amount of payments for legal expenses, if any? \$ 11,670

28.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Baker & Hostetler	\$ 8,108
Panzi & Company, PA	\$ 3,350
	\$ 0
	\$ 0
	\$ 0

29.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$ 0

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0
	\$ 0
	\$ 0

GENERAL INTERROGATORIES

PART 2-TITLE INTERROGATORIES

- 1.1 Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? YES [] NO [X]
2. Largest net aggregate amount insured in any one risk. \$ 20,000,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? YES [] NO [X]
- 3.2 If yes, give full information
4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES [X] NO []
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? YES [] NO [X]
- 5.2 If yes, give full information
6. Uncompleted building construction loans:
- | | | | |
|-----|---------------------------|----|----------|
| 6.1 | Amount already loaned | \$ | <u>0</u> |
| 6.2 | Balance to be advanced | \$ | <u>0</u> |
| 6.3 | Total amount to be loaned | \$ | <u>0</u> |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? YES [] NO [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ 0
8. What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens? \$ 0
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- | | | | |
|------|----------------------------------|----|-------------------|
| 9.11 | Bonds | \$ | <u>54,906,000</u> |
| 9.12 | Short-term investments | \$ | <u>0</u> |
| 9.13 | Mortgages | \$ | <u>0</u> |
| 9.14 | Cash | \$ | <u>0</u> |
| 9.15 | Other admissible invested assets | \$ | <u>0</u> |
| 9.16 | Total | \$ | <u>54,906,000</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2.)
- | | | | |
|------|--|----|------------------|
| 9.21 | Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | \$ | <u>5,089,732</u> |
| | These funds consist of: | | |
| 9.22 | In cash on deposit | \$ | <u>5,089,732</u> |
| 9.23 | Other forms of security | \$ | <u>0</u> |

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2004	2 2003	3 2002	4 2001	5 2000
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	10,269,136	9,204,129	7,219,150	5,929,426	4,106,241
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	241,575,633	276,283,578	219,290,838	144,869,718	93,632,341
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)					
4. Total	251,844,769	285,487,707	226,509,988	150,799,144	97,738,582
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	244,100,064	272,500,731	217,085,312	143,894,887	94,990,827
6. Escrow and settlement service charges (Part 1A, Line 2)	1,263,846				
7. Title examinations (Part 1C, Line 1)	258,554	452,947	360,138	352,799	275,155
8. Searches and abstracts (Part 1C, Line 2)	9,632,069	8,216,093	7,100,796	5,733,428	3,867,892
9. Surveys (Part 1C, Line 3)					
10. Aggregate write-ins for service charges (Part 1C, Line 4)	3,638,903	6,767,133	3,925,237	3,702,820	2,204,401
11. Aggregate write-ins for other operating income (Page 4, Line 2)		14,636	13,658	180,510	243,790
12. Total operating income (Page 4, Line 3)	258,893,436	287,951,540	228,485,141	153,864,444	101,582,065
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	5,095,711	19,390,828	13,049,740	8,093,183	2,772,734
14. Net investment gain or (loss) (Line 11)	5,293,081	3,382,878	2,495,003	2,075,882	1,910,532
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	4,730,915	8,337,125	6,548,983	3,985,238	2,107,830
17. Net income (Line 15)	5,657,877	14,436,581	8,995,760	6,183,827	2,575,436
Balance Sheet Items (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 12, Col. 3)	(2,438,777)	1,431,929	1,410,395	975,371	765,860
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	110,353,479	110,576,947	78,858,159	57,813,824	49,804,981
20. Known claims reserve (Page 3, Line 1)	10,816,404	6,432,368	3,562,667	2,291,373	1,450,472
21. Statutory premium reserve (Page 3, Line 2)	54,905,895	47,676,952	35,183,468	26,169,559	19,606,748
22. Total liabilities (Page 3, Line 21)	76,010,592	68,192,510	53,058,291	39,244,184	29,459,522
23. Capital paid up (Page 3, Lines 23 + 24)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
24. Surplus as regards policyholders (Page 3, Line 30)	34,342,887	42,384,436	25,799,868	18,569,640	20,345,459
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3)					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
25. Bonds (Line 1)	93.2	63.6	76.0	77.6	77.4
26. Stocks (Lines 2.1 & 2.2)	3.9				
27. Mortgage loans on real estate (Line 3.1 and 3.2)			0.1	0.2	0.2
28. Real estate (Lines 4.1, 4.2 & 4.3)	1.0	1.0	2.1	3.0	3.8
29. Cash, cash equivalents and short-term investments (Line 5)	1.9	29.0	21.8	19.2	18.6
30. Contract loans (Line 6)			X X X	X X X	X X X
31. Other invested assets (Line 7)					
32. Receivable for securities (Line 8)					
33. Aggregate write-ins for invested assets (Line 9)			X X X	X X X	X X X
34. Subtotals cash and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)					
38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
39. Affiliated mortgage loans on real estate					
40. All other affiliated					
41. Total of above Lines 35 to 40					
42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0)					

FIVE-YEAR HISTORICAL DATA
(Continued)

	1 2004	2 2003	3 2002	4 2001	5 2000
Capital and Surplus Accounts (Page 4)					
43. Net unrealized capital gains or (losses) (Line 18)	(2,316,417)	3,962	1,358	(1,530)	3,485
44. Change in nonadmitted assets (Line 21)	1,239,144	1,046,990	90,788	(2,456,117)	(541,931)
45. Dividends to stockholders (Line 28)	(13,000,000)		(2,500,000)	(2,500,000)	(3,000,000)
46. Change in surplus as regards policyholders for the year (Line 31)	(8,041,549)	16,584,568	7,230,228	(1,775,819)	142,715
Losses Paid and Incurred (Part 2A)					
47. Net payments (Line 5, Col. 4)	15,458,579	8,168,574	5,173,928	2,279,620	3,519,721
48. Losses and allocated LAE incurred (Line 8, Col. 4)	19,842,615	11,038,275	6,445,222	3,120,521	4,175,604
49. Unallocated LAE incurred (Line 9, Col. 4)		1,016,844	715,904	587,147	582,754
50. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	19,842,615	12,055,119	7,161,126	3,707,668	4,758,358
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51. Personnel costs (Part 3, Line 1.5, Col. 4)	26.0	8.2	9.1	11.0	13.5
52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	56.7	73.8	73.9	72.0	67.7
53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	7.6	7.1	8.1	9.3	11.4
54. Total (Lines 51 to 53)	90.4	89.1	91.2	92.3	92.6
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55. Losses and loss adjustment expenses incurred (Line 4)	7.7	4.2	3.1	2.4	4.7
56. Operating expenses incurred (Line 5)	90.4	89.1	91.2	92.3	92.6
57. Aggregate write-ins for other operating deductions (Line 6)					
58. Total operating deductions (Line 7)	98.0	93.3	94.3	94.7	97.3
59. Net operating gain or (loss) (Line 8)	2.0	6.7	5.7	5.3	2.7
Other Percentages (Line item divided by Part 1B, Line 1.4)					
60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	7.9	4.2	3.2	2.5	4.9
61. Operating expenses incurred to net premiums written (Page 4, Line 5)	93.1	90.0	92.1	94.4	96.6

SCHEDULE A - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value, December 31, prior year (prior year statement)	1,039,687
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11	(48,822)
2.2 Totals, Part 3, Column 7	
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14	10,051
4.2 Totals, Part 3, Column 9	
5. Total profit (loss) on sales, Part 3, Column 14	
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12	
6.2 Totals, Part 3, Column 8	
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	
8. Book/adjusted carrying value at the end of current period	1,000,916
9. Total valuation allowance	
10. Subtotal (Lines 8 plus 9)	1,000,916
11. Total nonadmitted amounts	
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column)	1,000,916

SCHEDULE B - VERIFICATION BETWEEN YEARS

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	
2.2 Additional investment made after acquisitions	
3. Accrual of discount and mortgage interest points and commitment fees	
4. Increase (decrease) by adjustment	
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	NONE
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	
12. Total nonadmitted amounts	
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets Column)	

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions	
2.2 Additional investment made after acquisitions	
3. Accrual of discount	
4. Increase (decrease) by adjustment	
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	NONE
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book/adjusted carrying value of long-term invested assets at end of current period	
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	
12. Total nonadmitted amounts	
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS	1. United States	19,960,529	19,899,478	19,988,264	19,590,000
	2. Canada				
	3. Other Countries				
	4. Totals	19,960,529	19,899,478	19,988,264	19,590,000
Governments (Including all obligations guaranteed by governments)	5. United States	59,667,732	61,426,495	59,547,715	60,070,000
	6. Canada				
	7. Other Countries				
	8. Totals	59,667,732	61,426,495	59,547,715	60,070,000
States, Territories and Possessions (Direct and guaranteed)	9. United States	100,000	100,000	100,000	100,000
	10. Canada				
	11. Other Countries				
	12. Totals	100,000	100,000	100,000	100,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	13. United States	989,594	989,785	988,035	973,508
	14. Canada				
	15. Other Countries				
	16. Totals	989,594	989,785	988,035	973,508
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	17. United States				
	18. Canada				
	19. Other Countries				
	20. Totals				
Public Utilities (unaffiliated)	21. United States	12,735,715	12,546,678	13,123,735	12,250,000
	22. Canada				
	23. Other Countries				
	24. Totals	12,735,715	12,546,678	13,123,735	12,250,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	25. Totals				
	26. Total Bonds	93,453,570	94,962,436	93,747,749	92,983,508
	PREFERRED STOCKS				
	Public Utilities (unaffiliated)	27. United States			
28. Canada					
29. Other Countries					
30. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
	COMMON STOCKS				
	Public Utilities (unaffiliated)	41. United States			
42. Canada					
43. Other Countries					
44. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States	3,947,741	3,947,741	3,947,741	
	50. Canada				
	51. Other Countries				
	52. Totals	3,947,741	3,947,741	3,947,741	
Parent, Subsidiaries and Affiliates	53. Totals				
	54. Total Common Stocks	3,947,741	3,947,741	3,947,741	
	55. Total Stocks	3,947,741	3,947,741	3,947,741	
	56. Total Bonds and Stocks	97,401,311	98,910,177	97,695,490	

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	70,460,845	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 7, Part 3	103,407,220	6.1 Column 15, Part 1	
3. Increase (decrease) by adjustment:		6.2 Column 19, Part 2, Section 1	
3.1 Columns 12 + 13 - 14, Part 1	(2,026,971)	6.3 Column 16, Part 2, Section 2	
3.2 Column 18, Part 2, Section 1		6.4 Column 15, Part 4	
3.3 Column 15, Part 2, Section 2		7. Book/adjusted carrying value at end of current period	97,401,313
3.4 Column 14, Part 4	(673,638)	8. Total valuation allowance	
4. Total gain (loss), Column 19, Part 4	1,788,732	9. Subtotal (Lines 7 plus 8)	97,401,313
5. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	75,554,875	10. Total nonadmitted amounts	
		11. Statement value of bonds and stocks, current period	97,401,313

SCHEDULE D - PART 1A - SECTION 1
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)						19,960,529	21.139			19,960,529	
1.1 Class 1		15,760,026	4,200,503								
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals		15,760,026	4,200,503			19,960,529	21.139			19,960,529	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)						59,667,732	63.190			59,667,732	
3.1 Class 1	500,280	9,261,040	12,746,998	20,283,545	16,865,869						
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	500,280	9,261,040	12,746,998	20,283,545	16,865,869	59,667,732	63.190			59,667,732	
4. Political Subdivisions of States, Territories and Possessions; Guaranteed, Schedules D & DA (Group 4)						100,000	0.106			100,000	
4.1 Class 1											
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals					100,000	100,000	0.106			100,000	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)						989,593	1.048			989,594	
5.1 Class 1	192,314	468,048	246,780	82,451							
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	192,314	468,048	246,780	82,451		989,593	1.048			989,594	

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	5,592,728	6,779,159				12,371,887	13.102			12,371,887	
7.2 Class 2	1,335,819					1,335,819	1.415			1,335,819	
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	6,928,547	6,779,159				13,707,706	14.517			13,707,706	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	6,285,322		17,194,281	20,375,996	16,965,869	93,089,743	98.585	X X X	X X X	93,089,742	
10.2 Class 2	1,335,819	32,268,273				1,335,819	1.415	X X X	X X X	1,335,819	
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5								X X X	X X X		
10.6 Class 6								X X X	X X X		
10.7 Totals	7,621,141	32,268,273	17,194,281	20,375,996	16,965,869	94,425,562	100.000	X X X	X X X	94,425,561	
10.8 Line 10.7 as a % of Col. 6	8.071	34.173	18.209	21.579	17.967	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1						X X X	X X X				
11.2 Class 2						X X X	X X X				
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X				
11.6 Class 6						X X X	X X X				
11.7 Totals						X X X	X X X				
11.8 Line 11.7 as a % of Col. 8						X X X	X X X		X X X		
12. Total Publicly Traded Bonds											
12.1 Class 1	6,285,323	32,268,273	17,194,281	20,375,997	16,965,869	93,089,743	98.585			93,089,743	X X X
12.2 Class 2	1,335,819					1,335,819	1.415			1,335,819	X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	7,621,142	32,268,273	17,194,281	20,375,997	16,965,869	94,425,562	100.000			94,425,562	X X X
12.8 Line 12.7 as a % of Col. 6	8.071	34.173	18.209	21.579	17.967	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	8.071	34.173	18.209	21.579	17.967	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	X X X
13.2 Class 2										X X X	X X X
13.3 Class 3										X X X	X X X
13.4 Class 4										X X X	X X X
13.5 Class 5										X X X	X X X
13.6 Class 6										X X X	X X X
13.7 Totals										X X X	X X X
13.8 Line 13.7 as a % of Col. 6										X X X	X X X
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10										X X X	X X X

(a) Includes \$ _____ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ _____ 0 current year, \$ _____ 0 prior year of bonds with Z designations and \$ _____ 0 current year, \$ _____ 0 prior year of bonds with Z' designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z'" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ _____ 0 current year, \$ _____ 0 prior year of bonds with 5' designations and \$ _____ 0 current year, \$ _____ 0 prior year of bonds with 6' designations. "5'" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6'" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)						19,960,529	21.139			19,960,529	
1.1 Issuer Obligations		15,760,026	4,200,503								
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals		15,760,026	4,200,503			19,960,529	21.139			19,960,529	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)	500,280	9,261,040	12,746,998	20,293,545	16,865,669	59,667,732	63.190	59,667,732		59,667,732	
3.1 Issuer Obligations											
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	500,280	9,261,040	12,746,998	20,293,545	16,865,669	59,667,732	63.190	59,667,732		59,667,732	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations											
4.2 Single Class Mortgage-Backed/Asset-Backed Securities					100,000	100,000	0.106			100,000	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals					100,000	100,000	0.106			100,000	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations											
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	192,314	468,048	246,780	82,451		989,593	1.048			989,594	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals	192,314	468,048	246,780	82,451		989,593	1.048			989,594	

SCHEDULE D - PART 1A - SECTION 2 (continued)
 Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations											
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations											
7.2 Single Class Mortgage-Backed/Asset-Backed Securities	6,928,547	6,779,159				13,707,706	14.517			13,707,706	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
7.5 Defined											
7.6 Other											
7.7 Totals	6,928,547	6,779,159				13,707,706	14.517			13,707,706	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)
 Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year	7,428,827	31,800,225	16,947,501	20,293,545	16,965,889	93,435,967	98.952	X X X	X X X	93,435,967	
10.1 Issuer Obligations	192,314	468,048	246,780	82,451		989,593	1,048	X X X	X X X	989,593	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined											
10.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined											
10.6 Other											
10.7 Totals	7,621,141	32,268,273	17,194,281	20,375,966	16,965,889	94,425,860	100.000	X X X	X X X	94,425,861	
10.8 Line 10.7 as a % of Col. 6	8.071	34.173	18.209	21.579	17.967	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations											
11.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined											
11.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined											
11.6 Other											
11.7 Totals											
11.8 Line 11.7 as a % of Col. 8									X X X		
12. Total Publicly Traded Bonds	7,428,827	31,800,225	16,947,500	20,293,545	16,965,889	93,435,966	98.952			93,435,966	X X X
12.1 Issuer Obligations	192,314	468,048	246,780	82,451		989,593	1,048			989,593	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											
12.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											
12.6 Other											
12.7 Totals	7,621,141	32,268,273	17,194,280	20,375,966	16,965,889	94,425,859	100.000	X X X	X X X	94,425,859	X X X
12.8 Line 12.7 as a % of Col. 6	8.071	34.173	18.209	21.579	17.967	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	8.071	34.173	18.209	21.579	17.967	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations											
13.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined											
13.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined											
13.6 Other											
13.7 Totals											
13.8 Line 13.7 as a % of Col. 6											
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10											

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	109,489,750	109,489,750			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	108,517,759	108,517,759			
7. Book/adjusted carrying value, current year	971,991	971,991			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	971,991	971,991			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	971,991	971,991			
12. Income collected during year	43,620	43,620			
13. Income earned during year	43,620	43,620			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C, D and E Verification
NONE	Schedule DB - Part F - Section 1
NONE	Schedule DB - Part F - Section 2

SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

Table with 3 columns: 1. Depository, 2. Rate of Interest, 3. Balance. It details various categories of deposits including Open Depositories (Federally Insured and Non-Federally Insured) and Suspended Depositories, with sub-totals and a Grand Total for Dec. 31st.

Summary table showing monthly totals from January to December, with the final total for December being 5,089,732.

NONE **Schedule E - Part 1B**

NONE **Schedule E - Part 1C**

SCHEDULE E - PART 1D - SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	5,089,732		5,089,732
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	5,089,732		5,089,732
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	5,089,732		5,089,732
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			893,128
7. Suspended depositories			
8. Total general funds			893,128
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			893,128
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			893,128
15. Company funds on hand			25,150
16. Total company funds on hand and on deposit			918,278

SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		5,999,823	
18. Suspended depositories			
19. Total segregated funds held for others		5,999,823	
Company Funds on Deposit			
20. Open depositories	12,413	2,992,891	4,921,766
21. Suspended depositories			
22. Total company funds on deposit	12,413	2,992,891	4,921,766
Total All Funds on Deposit			
23. Open depositories	12,413	7,940,403	4,921,766
24. Suspended depositories			
25. Total all funds on deposit	12,413	7,940,403	4,921,766

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

- 1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
 - 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES NO
 - 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES NO
 - 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates? YES NO
 - 2.2 If yes, give details below.
.....
.....
.....
.....
.....
- 3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis? YES NO

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit
36-2468956	50228	Chicago Title Insurance Company	Kansas City Missouri	20,000	4						
86-0417131	51566	Fidelity National Title Insurance Company	Santa Barbara California	60,000	10						
95-2410572	50067	TICOR Title Insurance Company	Santa Barbara California	40,000	7						
0199999		Total Affiliates - U.S. Intercompany Pooling		120,000	21						
0499999		Total Affiliates		120,000	21						
0599998		Total Other U.S. Unaffiliated Insurers Less Than \$50,000		3,000	1						
0599999		Total Other U.S. Unaffiliated Insurers		3,000	1						
9999999		TOTALS		123,000	22						

Annual Statement for the year 2004 of the Tico Title Insurance Company of Florida

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	10 Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held By Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
06-1434284	50028	Ace Capital Title Reinsurance Company	New York New York		1,550,493	485						
0599999		Total Authorized - Other U.S. Unaffiliated Insurers			1,550,493	485						
AA-3194139	00000	Axis Specialty Limited	Bermuda			8						
AA-3190463	00000	IPCRa Limited	Bermuda			5						
AA-3190757	00000	XL Re Ltd	Bermuda			3						
AA-1128488	00000	Lloyd's Syndicate AGM-Ace	London			2						
AA-1126570	00000	Lloyd's Syndicate ATR-Afrim	London			2						
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	London			6						
AA-1128623	00000	Lloyd's Syndicate AFB-Beazley	London			7						
AA-1128987	00000	Lloyd's Syndicate BRT-Brit	London			1						
AA-1126190	00000	Lloyd's Syndicate FRW - Liberty	London			7						
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	London			2						
AA-1126033	00000	Lloyd's Syndicate HIS - Hiscox	London			4						
AA-1126510	00000	Lloyd's Syndicate KLN-Kilin	London			1						
AA-1126727	00000	Lloyd's Syndicate SAM - Meacock	London			2						
AA-1126958	00000	Lloyd's Syndicate GSC - Christensen	London			3						
0899999		Total Authorized - Other Non-U.S. Insurers				53						
0999999		Total Authorized			1,550,493	538						
9999999		Totals			1,550,493	538						

Annual Statement for the year 2004 of the Tigor Title Insurance Company of Florida

SCHEDULE F - PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all items Schedule F	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 thru 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	14 20% of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
							NONE									

1. Amounts in dispute totaling \$ _____ 0. are included in Column 5.
 2. Amounts in dispute totaling \$ _____ 0. are excluded from Column 13.
 3. Column 5 excludes \$ _____ 0. recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	3 Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (e)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		From	To						
1015	WHOLLY OWNED	01/01/1901	12/31/2004	01/01/1986	1,264,982	1,284,982	COST		
2015	WHOLLY OWNED	01/01/1901	12/31/2004	01/01/1986	1,404,994	1,404,994	COST		
2045	WHOLLY OWNED	01/01/1901	12/31/2004	01/01/1986	49,678	49,678	COST		
2085	WHOLLY OWNED	01/01/1901	12/31/2004	01/01/1986	1,003,051	1,003,051	COST		
3065	WHOLLY OWNED	01/01/1901	12/31/2004	01/01/1986	716,757	716,756	COST		
4045	WHOLLY OWNED	01/01/1901	12/31/2004	01/01/1986	66,000	66,000	COST		
4055	WHOLLY OWNED	01/01/1901	12/31/2004	01/01/1986	286,117	286,117	COST		
6055	WHOLLY OWNED	01/01/1901	12/31/2004	01/01/1986	495,657	495,657	COST		
7085	WHOLLY OWNED	01/01/1901	12/31/2004	01/01/1986	116,497	116,497	COST		
0999	WHOLLY OWNED	01/01/1901	12/31/2004	01/01/2000	1,657,976	1,657,976	COST	253,766	
999999 Totals					7,061,709	7,061,708	XXX	253,766	

(e) If the basis is other than cost, provide explanation to reason for deviating from the cost basis.

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	3 Title Plant Covering Period		4 To	5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition / Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To								
NONE											

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	3 Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale
		4 From	4 To								
					NONE						

SCHEDULE H - Verification Between Years

1. Book value, December 31, prior year	6,807,943
2. Increase by adjustment in book value:	
2.1 Totals, Part 1, Col. 9	253,766
2.2 Totals, Part 3, Col. 8	
3. Cost of acquisition, Part 2, Col. 8	
4. Totals	7,061,709

5. Decrease by adjustment in book value:	
5.1 Totals, Part 1, Col. 10	
5.2 Totals, Part 3, Col. 9	
6. Consideration received on sales, Part 3, Col. 11	
7. Net profit (loss) on sales, Part 3, Col. 12	
8. Book value, December 31, current year	7,061,709

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	7,061,708	6,807,943
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	7,061,708	6,807,943

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	178,083	130	35,366	850	212,729	4,525				2,784		
2. 1995	6,369	35,952	10	4,436	146	40,252	702				816		
3. 1996	8,811	48,517	8	4,837	189	53,173	954				1,334		
4. 1997	11,442	55,001	9	5,005	138	59,877	990				552		
5. 1998	15,296	73,074	9	6,408	188	79,303	2,795				2,111		
6. 1999	20,606	93,928	2	6,274	239	99,965	2,654				1,305		
7. 2000	20,957	97,739	7	6,347	360	103,733	3,953				1,175		
8. 2001	35,101	150,799	4	9,789	346	160,246	3,811				2,652		
9. 2002	55,415	226,510	9	11,383	417	237,485	5,887				2,307		
10. 2003	69,440	285,488	1	15,436	495	300,430	2,234				814		
11. 2004	62,103	251,845	22	14,793	538	266,122	1,147				43		
12. Totals	X X X	1,496,936	211	120,074	3,906	1,613,315	29,652				15,893		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	2,975	2,337	9,646	2,790	144				549			412
2. 1995	594	372	1,890	553	4				190			81
3. 1996	373	398	2,686	735	26				284			115
4. 1997	234	416	1,958	877	39				412			83
5. 1998	1,150	544	5,450	1,373	346				508			232
6. 1999	961	547	4,506	1,643	648				921			192
7. 2000	2,325	556	5,684	2,094	1,279				1,468			464
8. 2001	1,086	525	6,988	2,726	2,599				2,156			519
9. 2002	563	366	8,560	2,271	3,052				4,839			807
10. 2003	429	125	3,173	2,239	2,070				8,473			1,018
11. 2004	1		1,190	194	609				11,611			493
12. Total	10,691	6,186	51,731	17,495	10,816				31,411			4,416

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26/[(Cols. 2+4)])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	1,105	57	8,002			8,002	0.050	0.051	X X X			1,105
2. 1995	275	8	1,712			1,712	0.054	0.054	0.340			275
3. 1996	425	12	2,598			2,598	0.058	0.059	0.353			425
4. 1997	534	22	1,993			1,993	0.042	0.042	0.218			534
5. 1998	1,086	95	5,760			5,760	0.082	0.082	0.427			1,086
6. 1999	1,761	133	5,528			5,528	0.063	0.063	0.304			1,761
7. 2000	3,211	200	7,875			7,875	0.085	0.086	0.424			3,211
8. 2001	5,274	465	11,218			11,218	0.076	0.077	0.349			5,274
9. 2002	8,698	501	16,085			16,085	0.073	0.073	0.311			8,698
10. 2003	11,561	538	13,591			13,591	0.049	0.049	0.212			11,561
11. 2004	12,713	136	13,410			13,410	0.052	0.052	0.224			12,713
12. Total	46,643	2,167	87,772			87,772	X X X	X X X	X X X		X X X	46,643

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY
 (\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	33,321	130	24,870	160	58,161	1,340				305		
2. 1995	454	3,057	10	2,410	12	5,465	290				124		
3. 1996	501	2,992	8	2,367	1	5,366	74				13		
4. 1997	519	3,197	9	2,333	1	5,538	124				32		
5. 1998	591	4,423	9	2,866	1	7,297	58				65		
6. 1999	780	4,525	2	3,095	4	7,618	39				80		
7. 2000	716	4,106	7	2,974	5	7,082	122				57		
8. 2001	809	5,929	4	4,797	12	10,718	74				101		
9. 2002	1,060	7,219	9	5,150	6	12,372	748				144		
10. 2003	1,351	9,204	1	7,220	7	16,418	412				33		
11. 2004	2,589	10,269	22	4,471	22	14,740	144				(75)		
12. Totals	X X X	88,242	211	62,553	231	150,775	3,425				879		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	431	374	2,019	421	8				53			40
2. 1995	44	51	465	74					18			8
3. 1996	6	16	103	31					27			11
4. 1997	2	24	180	50					40			8
5. 1998	4	18	141	48	42				49			22
6. 1999	4	9	128	29	34				89			18
7. 2000	7	7	186	31	85				142			45
8. 2001	25	9	184	52	797				208			50
9. 2002	22	7	899	55	120				467			78
10. 2003	18	8	453	126	41				817			98
11. 2004			69	12	6				1,120			48
12. Total	563	523	4,827	929	1,133				3,030			426

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	101	11	1,706			1,706	0.036	0.036	X X X			101
2. 1995	26		432			432	0.090	0.090	1.081			26
3. 1996	38	1	114			114	0.026	0.026	0.281			38
4. 1997	48		196			196	0.041	0.041	0.439			48
5. 1998	113	8	214			214	0.035	0.035	0.430			113
6. 1999	141	9	242			242	0.035	0.035	0.345			141
7. 2000	272	13	406			406	0.065	0.065	0.640			272
8. 2001	1,055	14	1,180			1,180	0.116	0.116	1.532			1,055
9. 2002	665	18	1,479			1,479	0.126	0.126	1.475			665
10. 2003	956	23	1,303			1,303	0.086	0.086	1.043			956
11. 2004	1,174	4	1,195			1,195	0.084	0.084	0.480			1,174
12. Total	4,589	101	8,467			8,467	X X X	X X X	X X X		X X X	4,589

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	144,762		10,496	690	154,568	3,185				2,479		
2. 1995	5,915	32,895		2,026	134	34,787	412				692		
3. 1996	8,310	45,525		2,470	188	47,807	880				1,321		
4. 1997	10,923	51,804		2,672	137	54,339	866				520		
5. 1998	15,335	68,651		3,542	187	72,006	2,737				2,046		
6. 1999	19,826	89,403		3,179	235	92,347	2,615				1,225		
7. 2000	20,241	93,633		3,373	355	96,651	3,831				1,118		
8. 2001	34,929	144,870		4,992	334	149,528	3,737				2,551		
9. 2002	54,355	219,291		6,233	411	225,113	5,139				2,163		
10. 2003	68,089	276,284		8,216	488	284,012	1,822				781		
11. 2004	59,514	241,576		10,322	516	251,382	1,003				118		
12. Totals	X X X	1,408,694		57,521	3,675	1,462,540	26,227				15,014		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	2,544	1,966	7,630	2,369	136				496			372
2. 1995	550	321	1,425	479	4				172			73
3. 1996	367	381	2,582	704	26				257			104
4. 1997	232	391	1,777	827	39				372			75
5. 1998	1,146	526	5,309	1,325	304				459			210
6. 1999	957	538	4,378	1,614	614				832			174
7. 2000	2,318	549	5,498	2,063	1,194				1,326			419
8. 2001	1,061	515	6,803	2,674	1,802				1,948			469
9. 2002	541	359	7,661	2,216	2,932				4,372			729
10. 2003	411	117	2,720	2,113	2,029				7,656			920
11. 2004	1		1,121	182	603				10,491			445
12. Total	10,128	5,663	46,904	16,566	9,683				28,381			3,990

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	1,004	46	6,296			6,296	0.056	0.056	X X X			1,004
2. 1995	249	8	1,280			1,280	0.048	0.048	0.283			249
3. 1996	387	11	2,484			2,484	0.062	0.062	0.357			387
4. 1997	486	22	1,797			1,797	0.042	0.042	0.207			486
5. 1998	973	87	5,546			5,546	0.087	0.087	0.410			973
6. 1999	1,620	124	5,286			5,286	0.065	0.065	0.303			1,620
7. 2000	2,939	187	7,469			7,469	0.087	0.087	0.417			2,939
8. 2001	4,219	451	10,038			10,038	0.074	0.074	0.316			4,219
9. 2002	8,033	483	14,606			14,606	0.070	0.070	0.289			8,033
10. 2003	10,605	515	12,288			12,288	0.047	0.047	0.196			10,605
11. 2004	11,539	132	12,215			12,215	0.050	0.050	0.213			11,539
12. Total	42,054	2,066	79,305			79,305	X X X	X X X	X X X		X X X	42,054

**SCHEDULE P-PART 2
POLICY YEAR INCURRED LOSS AND ALAE**

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	209	198	187	155	141	124	127	134	90	190
2. 1985	132	127	120	103	94	86	86	92	70	69
3. 1986	518	521	502	448	421	397	398	417	345	353
4. 1987	825	760	719	650	630	596	599	619	538	536
5. 1988	885	884	843	753	703	676	680	711	607	616
6. 1989	1,241	1,217	1,183	1,113	1,073	1,021	1,034	1,079	953	949
7. 1990	1,179	1,165	1,127	980	927	861	868	915	743	760
8. 1991	1,533	1,473	1,480	1,341	1,247	1,184	1,189	1,238	1,069	1,096
9. 1992	1,707	1,652	1,559	1,311	1,193	1,082	1,112	1,203	892	998
10. 1993	1,825	1,779	1,633	1,334	1,278	1,231	1,233	1,397	960	1,061
11. 1994	1,921	2,077	2,290	1,919	1,677	1,506	1,687	1,901	1,298	1,376
12. 1995	1,883	1,712	1,859	1,652	1,871	1,947	1,967	2,141	1,929	1,712
13. 1996	X X X	2,085	2,553	3,235	2,923	2,932	2,895	3,045	2,546	2,599
14. 1997	X X X	X X X	1,899	1,637	1,578	1,586	1,736	2,136	1,753	1,993
15. 1998	X X X	X X X	X X X	1,914	2,037	2,552	3,121	4,035	3,863	5,760
16. 1999	X X X	X X X	X X X	X X X	1,671	2,098	3,021	4,140	4,741	5,528
17. 2000	X X X	X X X	X X X	X X X	X X X	2,748	3,555	4,775	6,783	7,875
18. 2001	X X X	X X X	X X X	X X X	X X X	X X X	2,338	5,052	8,338	11,220
19. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,181	11,768	16,084
20. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,846	13,589
21. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	13,408

**SCHEDULE P-PART 2A
POLICY YEAR PAID LOSS AND ALAE**

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior	90	90	90	90	88	88	88	88	88	123	28	146
2. 1985	65	65	65	65	65	65	65	65	67	67	3	8
3. 1986	294	314	322	326	327	327	328	331	331	331	87	101
4. 1987	473	485	486	495	510	511	511	511	511	511	117	137
5. 1988	523	550	542	546	548	553	563	565	567	571	143	156
6. 1989	753	792	808	847	878	880	889	889	889	892	126	157
7. 1990	555	618	629	634	676	680	682	687	689	690	104	148
8. 1991	896	913	949	986	996	1,003	1,003	1,005	1,014	1,042	121	142
9. 1992	703	756	766	774	779	784	806	820	826	918	122	136
10. 1993	421	509	497	560	667	793	780	846	858	944	135	196
11. 1994	337	425	973	1,030	1,027	1,017	1,041	1,197	1,215	1,221	152	262
12. 1995	276	457	611	783	997	1,273	1,370	1,580	1,689	1,518	213	331
13. 1996	X X X	327	827	1,585	2,009	2,195	2,198	2,232	2,252	2,288	272	454
14. 1997	X X X	X X X	213	454	656	821	955	1,196	1,358	1,543	270	592
15. 1998	X X X	X X X	X X X	243	733	1,520	1,979	2,531	2,908	4,906	338	956
16. 1999	X X X	X X X	X X X	X X X	153	636	1,703	2,553	2,960	3,959	348	1,191
17. 2000	X X X	X X X	X X X	X X X	X X X	1,480	1,533	2,808	3,587	5,128	326	1,591
18. 2001	X X X	X X X	X X X	X X X	X X X	X X X	377	1,456	3,540	6,464	369	1,942
19. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	580	4,177	8,193	274	1,511
20. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	561	3,047	135	1,425
21. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,189	27	36

**SCHEDULE P-PART 2B
POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES**

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior										65
2. 1985										
3. 1986	5	5				2				
4. 1987	77	22	8	2	2					
5. 1988		2	5	5		11	2	4	3	10
6. 1989	33	7	2	12				11	11	3
7. 1990	46	15	24	23	2	2	2		3	7
8. 1991	53	23	52	29				3	3	1
9. 1992	50	19	11	5	4	2	2	7		28
10. 1993	44	20	21	15	26	16	19	16	13	29
11. 1994	95	283	96	58	10	27	171	118		
12. 1995	303	56	179	141	313	270	181	47	64	4
13. 1996	XXX	140	283	668	157	191	136	120	90	26
14. 1997	XXX	XXX	50	69	64	146	144	154	70	39
15. 1998	XXX	XXX	XXX	191	164	210	296	460	329	346
16. 1999	XXX	XXX	XXX	XXX	53	405	231	245	466	648
17. 2000	XXX	XXX	XXX	XXX	XXX	168	891	571	1,194	1,279
18. 2001	XXX	XXX	XXX	XXX	XXX	XXX	216	1,442	2,238	2,600
19. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	365	1,601	3,053
20. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	347	2,069
21. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	609

**SCHEDULE P-PART 2C
POLICY YEAR BULK RESERVES ON KNOWN CLAIMS**

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior										
2. 1985										
3. 1986										
4. 1987										
5. 1988										
6. 1989										
7. 1990										
8. 1991										
9. 1992										
10. 1993										
11. 1994										
12. 1995										
13. 1996	XXX									
14. 1997	XXX	XXX								
15. 1998	XXX	XXX	XXX							
16. 1999	XXX	XXX	XXX	XXX						
17. 2000	XXX	XXX	XXX	XXX	XXX					
18. 2001	XXX	XXX	XXX	XXX	XXX	XXX				
19. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
20. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
21. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P-PART 2D
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1 1995	2 1996	3 1997	4 1998	5 1999	6 2000	7 2001	8 2002	9 2003	10 2004
1. Prior	119	108	97	65	53	36	39	46	2	2
2. 1985	67	62	55	38	29	21	21	27	3	2
3. 1986	219	202	180	122	94	68	70	86	14	22
4. 1987	275	253	225	153	118	85	88	108	27	25
5. 1988	362	332	296	202	155	112	115	142	37	35
6. 1989	455	418	373	254	195	141	145	179	53	54
7. 1990	578	532	474	323	249	179	184	228	51	63
8. 1991	584	537	479	326	251	181	186	230	52	53
9. 1992	954	877	782	532	410	296	304	376	66	52
10. 1993	1,360	1,250	1,115	759	585	422	434	535	89	88
11. 1994	1,489	1,369	1,221	831	640	462	475	586	83	155
12. 1995	1,304	1,199	1,069	728	561	404	416	514	176	190
13. 1996	X X X	1,618	1,443	982	757	546	561	693	204	285
14. 1997	X X X	X X X	1,636	1,114	858	619	637	786	325	411
15. 1998	X X X	X X X	X X X	1,480	1,140	822	846	1,044	626	508
16. 1999	X X X	X X X	X X X	X X X	1,465	1,057	1,087	1,342	1,315	921
17. 2000	X X X	X X X	X X X	X X X	X X X	1,100	1,131	1,396	2,002	1,468
18. 2001	X X X	X X X	X X X	X X X	X X X	X X X	1,745	2,154	2,560	2,156
19. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,236	5,990	4,838
20. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,938	8,473
21. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,610

**SCHEDULE P-PART 3
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Losses and Allocated Expenses at Year End (\$000 omitted)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	5,030	5,041	5,008	5,079	5,122	9,669	5,405	5,511	5,415	5,415
2. 1995	1,059	876	934	874	897	905	845	849	849	854
3. 1996	X X X	970	1,715	2,735	2,463	2,490	2,425	2,406	2,420	2,344
4. 1997	X X X	X X X	787	1,032	1,362	1,429	1,434	1,474	1,471	1,170
5. 1998	X X X	X X X	X X X	913	1,253	1,501	1,299	1,295	1,286	1,291
6. 1999	X X X	X X X	X X X	X X X	802	1,620	1,870	2,278	2,219	2,316
7. 2000	X X X	X X X	X X X	X X X	X X X	2,928	3,370	3,406	3,425	3,675
8. 2001	X X X	X X X	X X X	X X X	X X X	X X X	2,508	4,443	4,679	4,862
9. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,841	6,462	9,664
10. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,293	14,424
11. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,346

**SCHEDULE P-PART 3A
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior	4,807	4,948	4,966	5,032	5,114	5,182	5,262	5,395	5,415	5,415	760	1,025
2. 1995	575	780	892	838	894	902	845	844	846	849	138	199
3. 1996	X X X	567	1,361	2,014	2,322	2,329	2,302	2,307	2,344	2,344	208	273
4. 1997	X X X	X X X	554	925	1,048	1,185	1,265	1,445	1,460	1,170	245	354
5. 1998	X X X	X X X	X X X	606	1,132	1,480	1,295	1,285	1,277	1,278	226	367
6. 1999	X X X	X X X	X X X	X X X	594	1,415	1,732	2,170	2,174	2,306	258	469
7. 2000	X X X	X X X	X X X	X X X	X X X	2,127	2,499	2,911	3,093	3,519	282	890
8. 2001	X X X	X X X	X X X	X X X	X X X	X X X	1,665	3,454	3,836	4,720	361	1,276
9. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,129	5,052	6,973	493	2,145
10. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,589	11,799	467	3,251
11. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,172	242	1,369

**SCHEDULE P-PART 3B
LOSS AND ALAE CASE BASIS RESERVES
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior	223	93	102	47	8	15	143	116		
2. 1995	484	96	42	36	3	3		5	3	5
3. 1996	X X X	403	354	721	141	161	123	99	76	
4. 1997	X X X	X X X	233	107	314	244	169	29	11	
5. 1998	X X X	X X X	X X X	307	121	21	4	10	9	13
6. 1999	X X X	X X X	X X X	X X X	208	205	138	108	45	10
7. 2000	X X X	X X X	X X X	X X X	X X X	801	871	495	332	156
8. 2001	X X X	X X X	X X X	X X X	X X X	X X X	843	989	843	142
9. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,712	1,410	2,691
10. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,704	2,625
11. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,174

**SCHEDULE P-PART 3C
BULK RESERVES ON KNOWN CLAIMS
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Bulk Reserves on Known Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Prior										
2. 1995										
3. 1996	X X X									
4. 1997	X X X	X X X								
5. 1998	X X X	X X X	X X X							
6. 1999	X X X	X X X	X X X	X X X						
7. 2000	X X X	X X X	X X X	X X X	X X X					
8. 2001	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
-
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
-
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
-
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
-
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
-
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
-
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 11.2 If so, please explain.
-
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
-
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office.
-
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

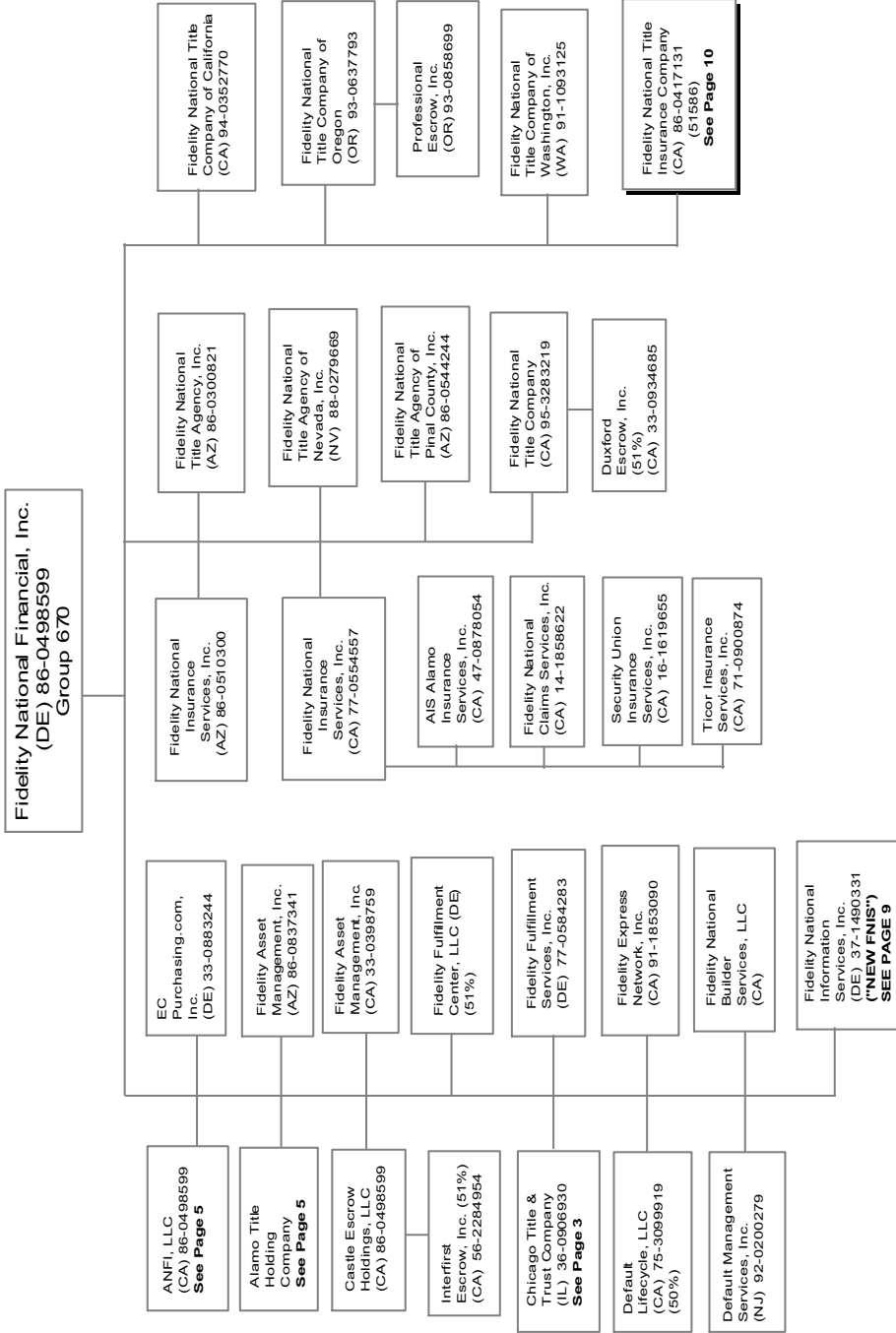
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed ? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid	
			3 Direct Operations	4 Agency Operations							
				4 Non-affiliated Agencies	5 Affiliated Agencies						
1. Alabama	AL	YES	R		2,580,757		2,358,536	166,196	203,375	148,587	
2. Alaska	AK	NO									
3. Arizona	AZ	YES	R		5,620,753		5,505,849	570,858	1,338,598	1,382,491	
4. Arkansas	AR	YES	R		298,735		280,441	77,756	127,232	65,808	
5. California	CA	YES	R		5,842,087		5,635,427				
6. Colorado	CO	YES	R		5,830,805		5,481,531	40,565	32,651	40,387	
7. Connecticut	CT	YES	R		1,703,084		1,669,062	22,972	24,972	15,875	
8. Delaware	DE	YES	R		793,998		723,549	169,640	204,345	39,705	
9. Dist. Columbia	DC	YES	R								
10. Florida	FL	YES	R	10,269,136	123,117,053	14,675,305	130,576,126	3,671,122	3,856,765	1,596,896	
11. Georgia	GA	YES	R		6,330,121		5,927,945	1,865,501	2,015,336	778,954	
12. Hawaii	HI	NO									
13. Idaho	ID	YES	R								
14. Illinois	IL	YES	R		24,962		69,147	475,917	521,355	133,709	
15. Indiana	IN	YES	R		1,654,322		1,488,890	417,736	441,368	252,789	
16. Iowa	IA	NO			60,721		63,328	10,625	17,625	15,000	
17. Kansas	KS	YES	R		434,112		377,039	367,063	274,168	38,775	
18. Kentucky	KY	YES	R		933,237		851,237	57,329	209,635	165,469	
19. Louisiana	LA	YES	R		1,273,714	176	1,219,200	351,838	244,001	91,950	
20. Maine	ME	YES	R		304,965		280,713	67	567	500	
21. Maryland	MD	YES	R		7,972,909		7,753,856	252,780	348,638	163,449	
22. Massachusetts	MA	YES	R		2,103,851		1,981,167	19,409	19,197	17,268	
23. Michigan	MI	YES	R		13,661,837		13,203,342	2,268,142	4,643,594	3,349,007	
24. Minnesota	MN	YES	R		3,372,062		3,206,315	291,564	415,890	247,399	
25. Mississippi	MS	YES	R		528,165		475,349	324,792	448,150	178,245	
26. Missouri	MO	YES	R		3,335,390		3,210,137	184,174	432,129	323,930	
27. Montana	MT	YES	R		484,068		439,337				
28. Nebraska	NE	YES	R		635,503	425	618,415	27,638	21,197	15,332	
29. Nevada	NV	YES	R		26,858		28,350				
30. New Hampshire	NH	YES	R		367,929		330,993	3,499	3,499		
31. New Jersey	NJ	YES	Al		4,634,345	30,665	4,517,775	85,355	87,103	68,212	
32. New Mexico	NM	YES	Al								
33. New York	NY	YES	Al		13,516,797		13,263,770	391,794	510,026	263,320	
34. No. Carolina	NC	YES	R		1,795,505	3,114	1,646,650	624,161	955,612	398,276	
35. No. Dakota	ND	YES	R		60,985		56,502				
36. Ohio	OH	YES	R		3,778,126		3,461,017	209,047	217,309	116,231	
37. Oklahoma	OK	YES	R		1,000,158		919,486	16,452	30,968	14,516	
38. Oregon	OR	NO									
39. Pennsylvania	PA	YES	Al		7,536,338	83,689	7,388,175	241,063	322,694	98,615	
40. Rhode Island	RI	YES	R		364,914		334,100	7,180	6,225	51,703	
41. So. Carolina	SC	YES	R		904,205		890,704	282,224	264,826	177,622	
42. So. Dakota	SD	YES	R								
43. Tennessee	TN	YES	R		4,190,311		3,930,466	1,008,457	687,312	266,692	
44. Texas	TX	YES	Al		1,389,572		1,311,076	38,753	171,765	133,012	
45. Utah	UT	YES	R		169,821		162,776				
46. Vermont	VT	YES	R		119,158		103,870	195	195		
47. Virginia	VA	YES	R		8,471,056		8,256,019	713,198	482,433	61,300	
48. Washington	WA	NO									
49. West Virginia	WV	YES	R		236,653		228,207	15,311	17,311	2,000	
50. Wisconsin	WI	YES	R		4,115,691		3,874,192	188,204	244,547	103,380	
51. Wyoming	WY	YES	R								
52. American Samoa	AS	NO									
53. Guam	GU	NO									
54. Puerto Rico	PR	NO									
55. U.S. Virgin Is.	VI	NO									
56. Canada	CN	NO									
57. Aggregate Other Alien	OT	X X X									
58. Totals	(a) 46	X X X		10,269,136	241,575,633		14,793,374	244,100,066	15,458,577	19,842,613	10,816,404

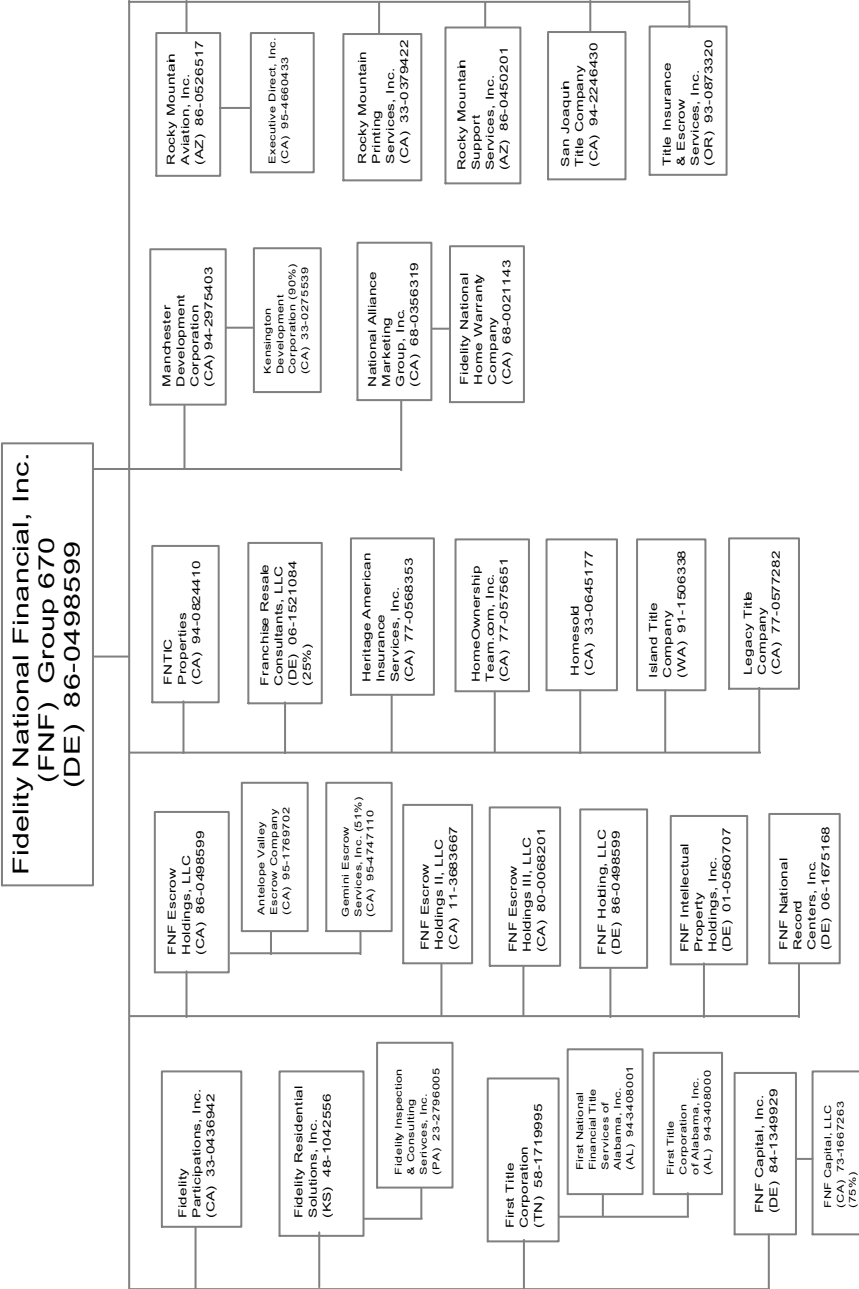
DETAILS OF WRITE-INS										
5701.		X X X								
5702.		X X X								
5703.		X X X								
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X								
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)		X X X								

(a) Insert the number of yes responses except for Canada and Other Alien.
(b) Insert "Al" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

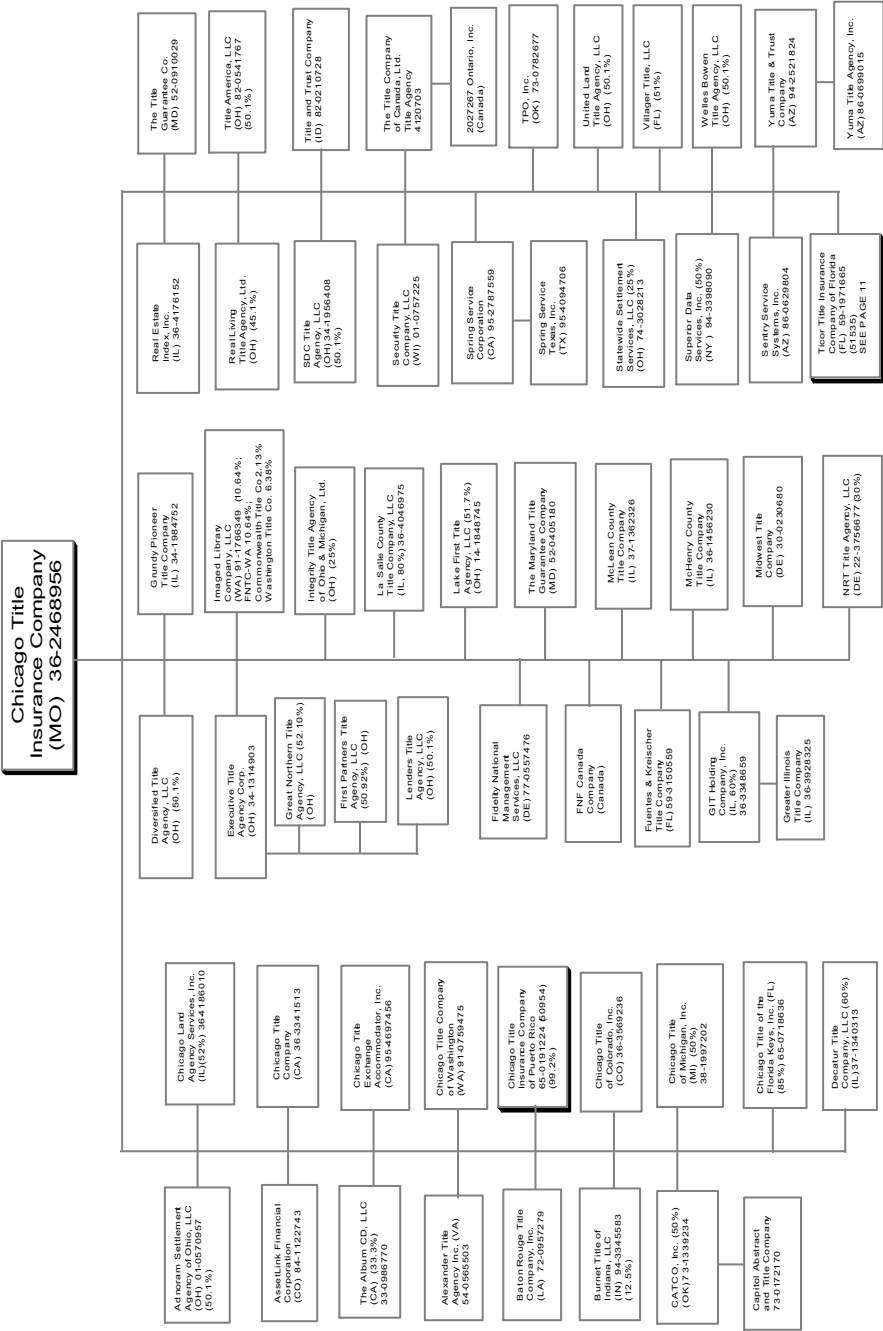
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



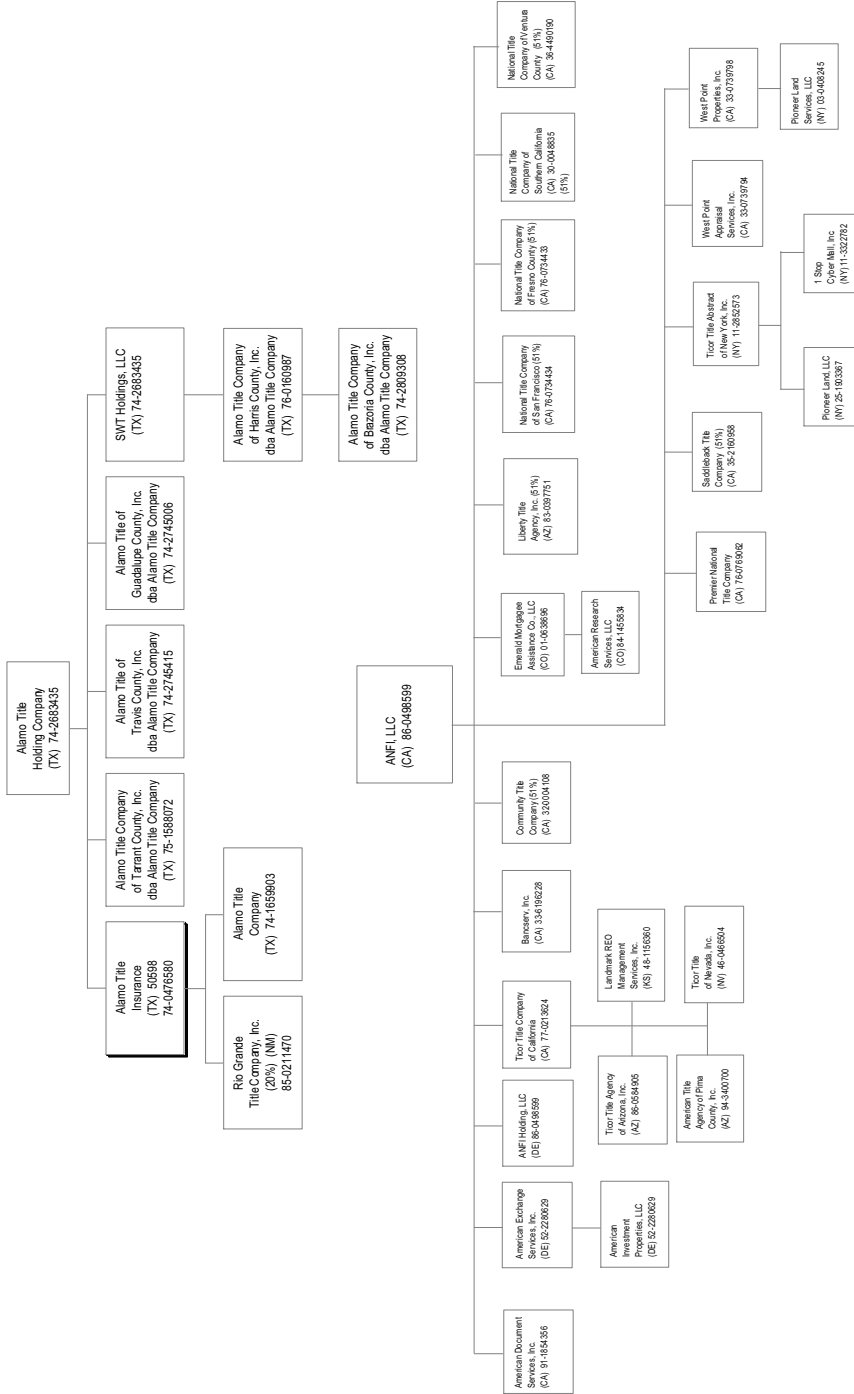
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
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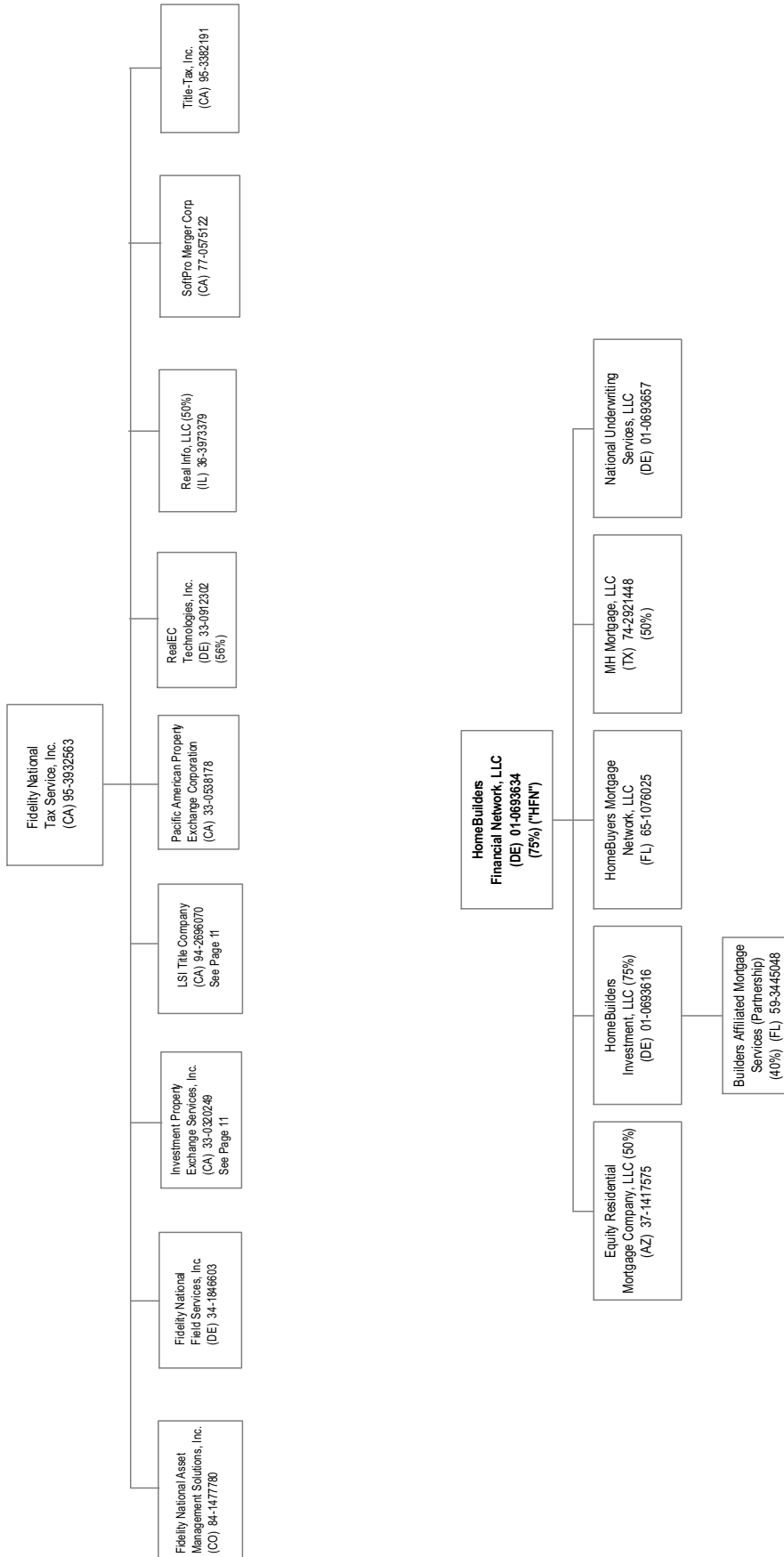
Annual Statement for the year 2004 of the Tigor Title Insurance Company of Florida
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



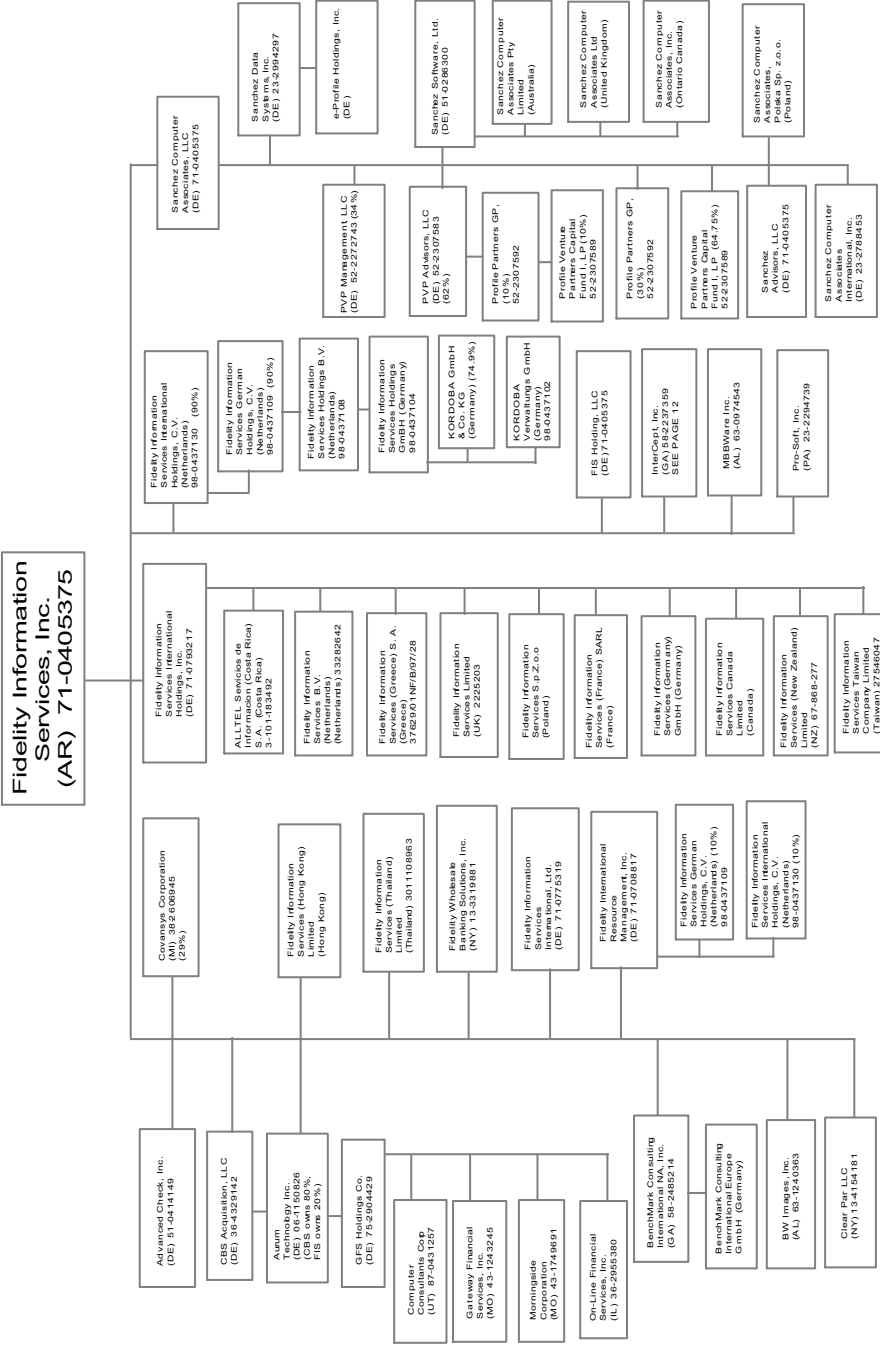
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



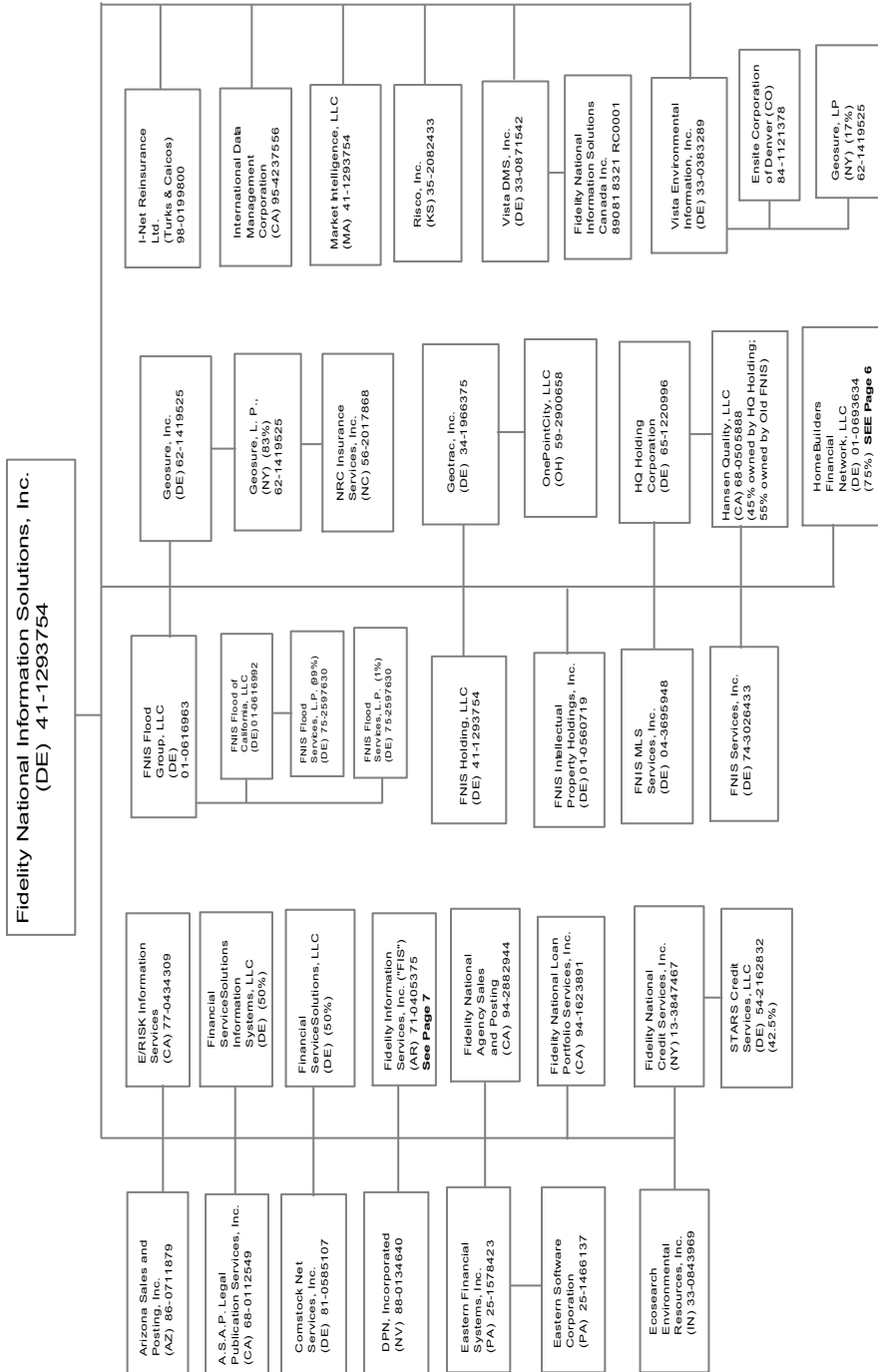
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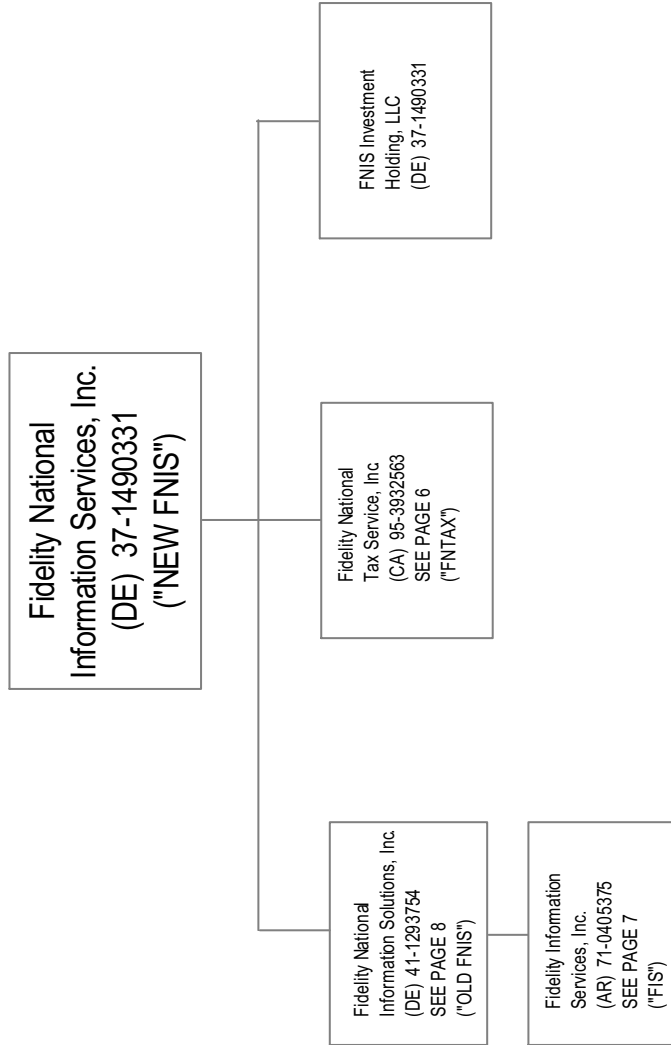
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
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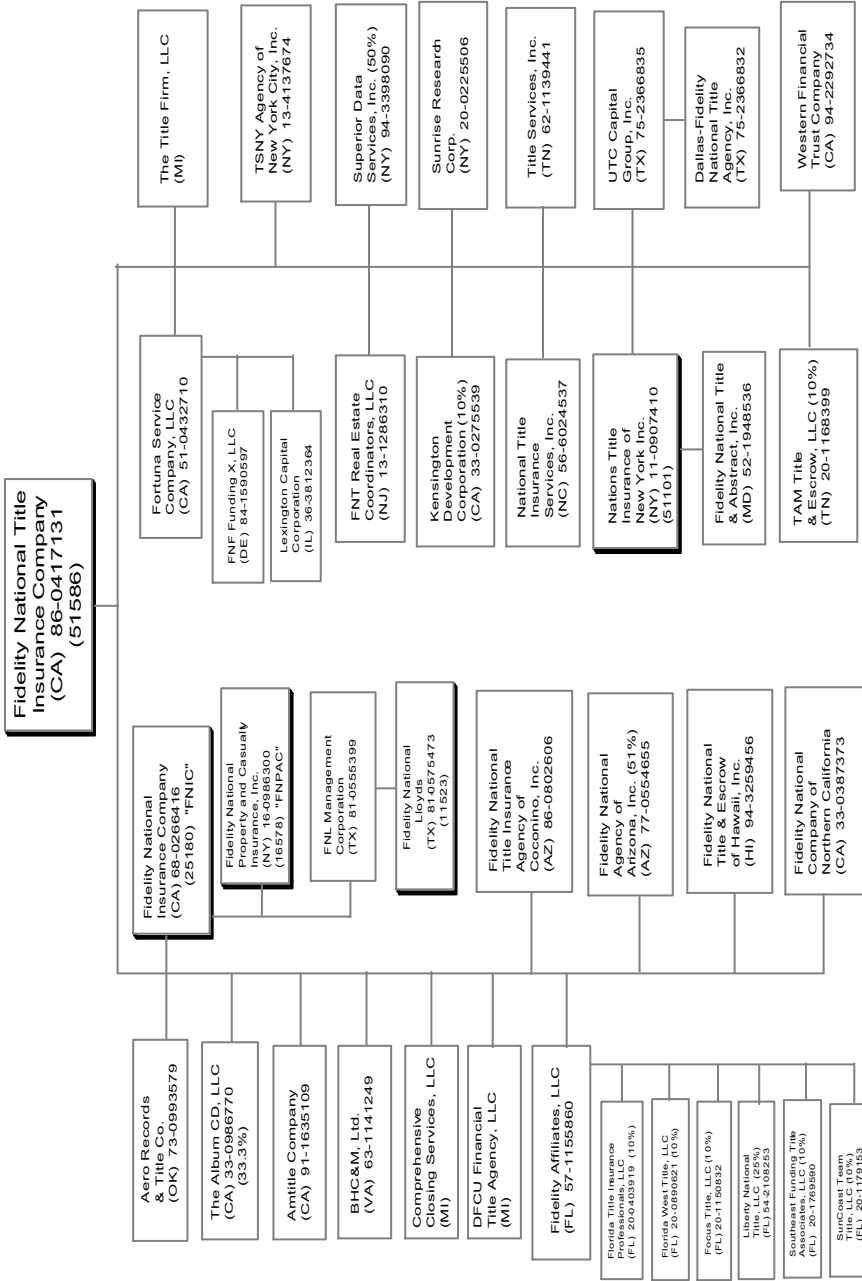
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



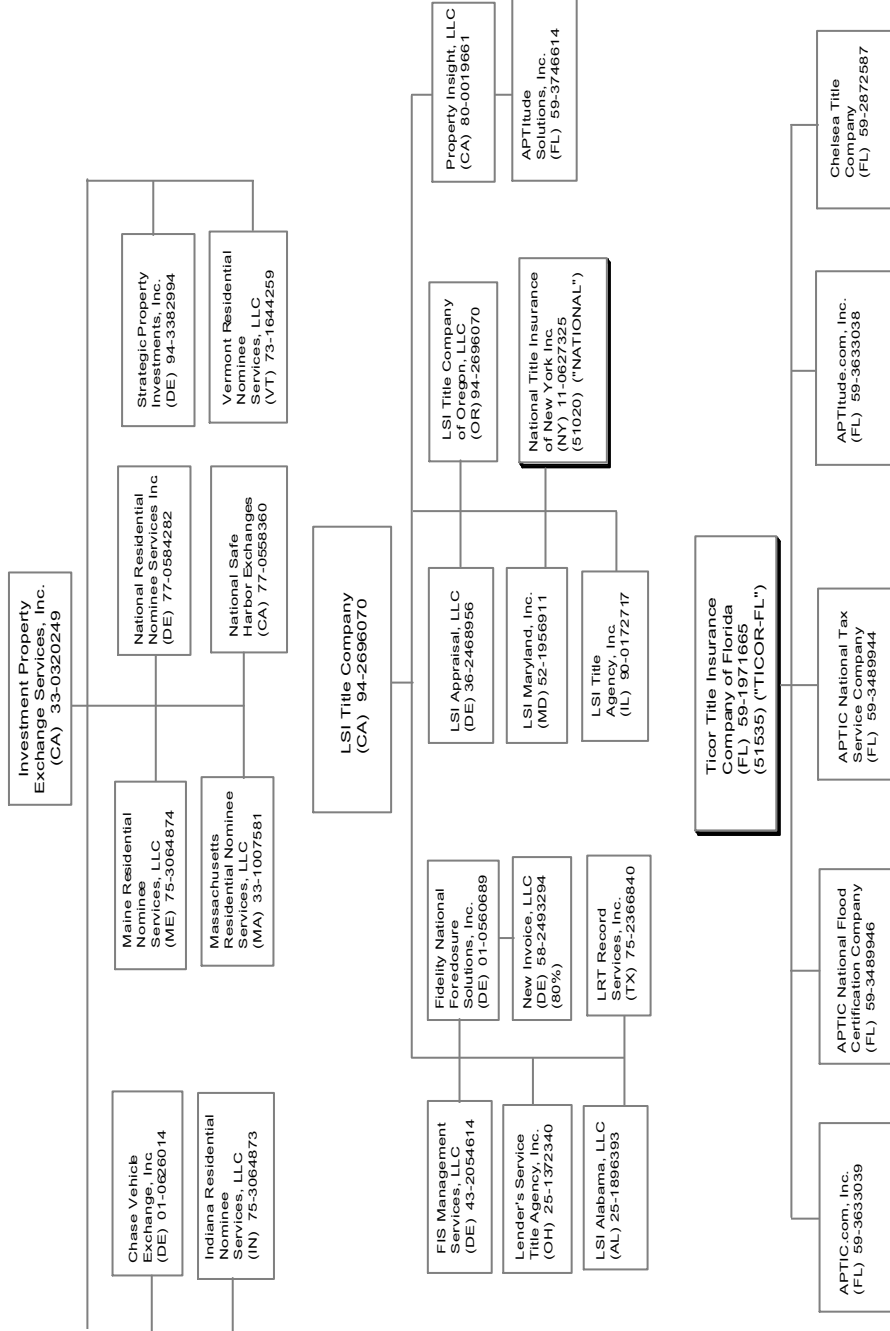
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



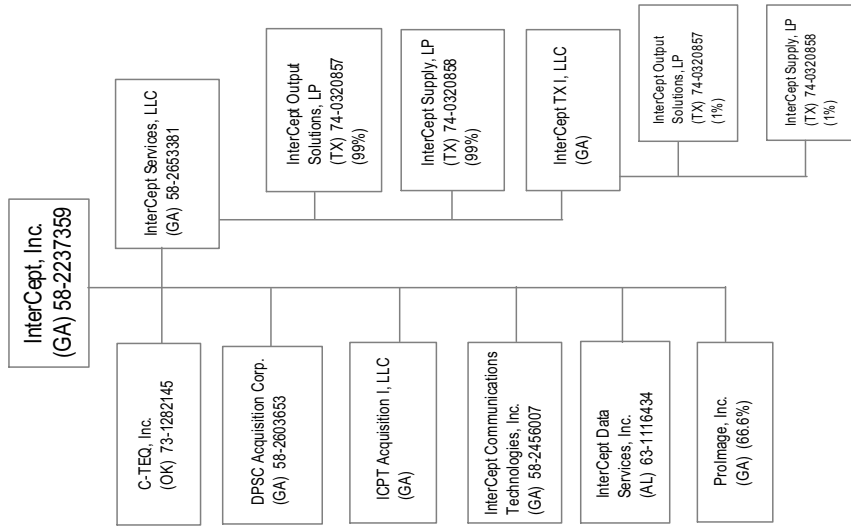
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y (continued)
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0447131	Fidelity National Title Insurance Company	(66,456,001)	(5,000,000)	(1,523,238)		(209,345,618)			(4,045,813)	(285,370,670)	
51071	13-1286310	Fidelity National Title Insurance Company of New York	(12,600,000)				(74,493,717)				(87,093,717)	
51101	11-0907410	Nations Title Insurance of New York Inc	(7,500,000)				24,884				24,884	
50588	74-0476680	Alamo Title Insurance					(6,518,744)			(1,583,144)	(15,601,888)	
51020	11-0627325	National Title Insurance of New York Inc					(748,099)				(748,099)	
00000	36-0960890	Chicago Title & Trust Company	(7,664,752)	(23,143,195)	312,834,683		(51,463,755)			7,538,972	238,101,953	
50067	95-2410872	Tior Title Insurance Company	(18,608,525)				(66,466,814)			(5,861,820)	(82,937,159)	
50229	36-2468956	Chicago Title Insurance Company	(162,324,316)	(114,333,793)	33,955,977		(489,953,900)			(15,750,297)	(748,406,359)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(7,000,000)				(13,283,537)				(20,283,537)	
50857	95-2216067	Security Union Title Insurance Company	5,378,128		(534,239)		(32,964,826)			(2,579,184)	(30,700,121)	
51535	59-1971665	Tior Title Insurance Co of Florida			(1,783,929)		(9,704,448)	15,650,684			(11,488,377)	(14,381,000)
25180	68-0266416	Fidelity National Insurance Company		5,000,000			(20,678,354)	(15,650,684)			(18,788,440)	9,234,000
16578	16-0986300	Fidelity National Property and Casualty Ins					(6,311,560)	(5,173,794)			(7,301,093)	5,147,000
11523	81-0575473	Fidelity National Lloyds					(2,127,299)				(23,130,780)	
00000	77-0564557	Fidelity National Insurance Services									(70,000,000)	
00000	36-3341513	Chicago Title Company									13,443,842	
00000	36-2468956	Property Insight LLC									1,783,929	
00000	80-0019661	LSI Appraisal LLC									1,783,929	
00000	72-0957279	Title Tax									(11,536,483)	
00000	34-1314603	LSI Title Company (CTC Alameda)									(1,500,000)	
00000	37-1362326	Executive Title Agency									(1,600,000)	
00000	34-1317302	McLean Title									(2,500,000)	
00000	91-0759475	Northwest Title Agency of Michigan									(1,600,000)	
00000	77-0557476	Chicago Title of Washington									(1,600,000)	
00000	91-0184935	Fidelity National Management Services LLC									(1,600,000)	
00000	93-0567838	Tior Title Co of Washington (Commonwealth Title)									603,379,451	
00000	68-0021143	Tior Title Co of Oregon (Key Title)									(3,000,000)	
00000	33-0388759	Fidelity National Home Warranty Co									(2,500,000)	
00000	13-4137674	Fidelity Asset Management Inc									(7,200,000)	
00000	94-3259456	TSNY Agency									17,890,124	
00000	41-1293754	Fidelity National Title & Escrow of Hawaii									(4,000,000)	
00000	95-3932563	Fidelity National Information Solutions (560)									(3,500,000)	
00000	56-0460201	Fidelity National Tax Services									(3,500,000)	
00000	86-0460201	AES									(277,477,875)	
00000	77-0213624	Rocky Mountain Support Services									19,379,793	
00000	86-0498559	Tior Title Co of California									(9,680,440)	
00000		Fidelity National Financial Inc									152,682,384	
											(57,000,000)	
											579,733,395	
9999999		Control Totals								22,281,286		

X X X

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
MARCH FILING	
1. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
4. Will Management's Discussion and Analysis be filed by April 1?	YES
5. Will the Supplemental Schedule of Business Written by Agency be filed by April 1?	YES
6. Will the Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
7. Will an audited financial report be filed by June 1?	YES

Explanation:

Bar code:



51535200442000000

SCHEDULE A - PART 1
Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	3 Location		4 State	5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Amounts Received During Year	14 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
		City														
Office Building - Described in Deed Recorded in O.R. Book 429 Page 164 Seminole County Florida		Sanford		FL	02/01/1986	04/15/2004	708,940		197,236	500,000	(12,844)				6,537	27,223
Office Building - Described in Deed Recorded in O.R. Book 842 Page 24 Volusia County Florida		Deland		FL	01/01/1986	04/15/2004	715,493		208,210	475,000	(13,533)			3,541	11,563	26,428
Office Building - Described in Deed Recorded in O.R. Book 26848 Page 63 Hillsborough County FL		Tampa		FL	02/01/1986	04/15/2004	1,069,837		595,470	1,000,000	(22,445)			6,510		21,331
0299999 Properties occupied by the reporting entity - Administrative *							2,494,270		1,000,916	1,975,000	(48,822)			10,051	18,100	74,982
0399999 Total Properties occupied by the reporting entity							2,494,270		1,000,916	1,975,000	(48,822)			10,051	18,100	74,982
9999999 Totals							2,494,270		1,000,916	1,975,000	(48,822)			10,051	18,100	74,982

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

NONE **Schedule B - Part 1**

NONE **Schedule B - Part 2**

NONE **Schedule BA - Part 1**

NONE **Schedule BA - Part 2**

SCHEDULE D - PART 1

Showing All Long-Term Bonds Owned December 31 of Current Year

1	2	3 Codes				7	8 Fair Value		10	11	12 Change in Book/Adjusted Carrying Value				13 Interest			20	21	22			
		4	5	6	7		8	9			10	11	12	13	14	15	16				17	18	19
CUSIP Identification	Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
		F	O	R	E	I	Bond CHAR	NAIC Designation	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
249181-U3-0	DENVER CO ARPT REF 5% 11/15/31	1					1FE		100.41	502,060	500,000	488,006	(2,806)	(2,806)			5.000	5.090	MIN	3,194	25,000	04/28/2003	11/15/2031
250092-JY-0	DENVER MOINES IOWA GO 4.8% 06/01/13	1					1FE		102.78	513,885	500,000	496,580	(35,312)	(35,312)			4.800	4.960	JD	2,000	24,000	06/17/1996	06/01/2013
251135-EQ-8	DETROIT MI 4.75% 07/01/25	1					1FE		100.99	2,019,820	2,000,000	2,035,960	29,931	29,931			4.750	4.236	JJ	47,500	95,000	06/23/2003	07/01/2025
251125-XE-7	DETROIT MI GO 4.75% 05/01/28	1					1FE		100.32	468,175	500,000	501,595	(30,424)	(30,424)			4.750	5.268	MIN	3,958	23,750	06/19/2002	05/01/2028
254840-BN-0	DISTRICT COLUMBIA 5.25% 07/01/27	1					1FE		105.30	500,765	500,000	500,605	(20,363)	(20,363)			5.250	5.289	JJ	13,125	26,250	06/25/2002	07/01/2027
254639-PJ-1	DISTRICT COLUMBIA 5% 02/01/28	1					1FE		101.36	491,250	500,000	491,620	(13,340)	(13,340)			5.000	5.187	FA	10,417	25,000	09/21/2001	02/01/2028
288731-ZT-7	EL PASO TEX GO 5.1% 08/15/09	1					1FE		103.61	238,390	1,000,000	244,959	(23,589)	(23,589)			5.000	5.680	FA	4,817	12,750	05/08/1996	08/15/2009
296578-BV-5	EVANSVILLE VAND. 4.5% 01/15/28	1					1FE		98.03	980,300	1,000,000	998,791	33,331	33,331			4.500	4.806	JJ	20,750	46,750	06/25/2003	01/15/2028
340731-GX-1	FLORIDA HSG FIN COR 4.75% 07/01/29	1					1FE		96.77	483,825	500,000	500,000	9,425	9,425			4.750	4.806	JJ	11,875	23,750	03/06/2003	07/01/2029
341422-DA-2	FLORIDA ST BRD ED 4.9% 06/01/08	1					1FE		107.91	198,684	200,000	199,379	(26,612)	(26,612)			4.900	5.063	JD	817	9,800	05/02/2000	06/01/2008
341422-NA-7	FLORIDA ST BRD ED 5.0% 06/01/17	1					1FE		106.80	534,020	500,000	500,000	(33,275)	(33,275)			5.000	5.063	JD	2,083	25,000	06/20/1996	06/01/2017
349250-LL-2	FORT WAYNE IN 4.75% 11/15/28	1					1FE		98.15	485,740	500,000	466,419	(31,938)	(31,938)			4.750	5.315	MIN	3,035	23,750	08/14/2001	11/15/2028
371808-BK-5	GENESSEE CNTY MI 4.375% 05/01/18	1					1FE		102.20	771,629	775,000	771,866	(18,467)	(18,467)			5.000	4.464	MIN	5,651	33,906	07/23/2003	05/01/2018
374730-HG-7	GIBBALTAR MI SCH DIST 5.00% 05/01/17	1					1FE		102.87	411,460	400,000	400,000	(9,216)	(9,216)			5.000	5.063	MIN	3,333	20,000	11/05/2002	05/01/2028
381244-5A-6	GOLDEN VALLEY MN GO 5.3% 02/01/16	1					1FE		108.22	254,317	235,000	233,975	(25,938)	(25,938)			5.300	5.424	FA	5,190	12,455	08/10/2000	02/01/2016
407394-CX-6	HAMILTON MI SCH DIST 5% 05/01/24	1					1FE		104.69	248,750	250,000	248,921	(7,401)	(7,401)			5.000	5.099	MIN	2,083	12,500	01/26/1999	05/01/2024
419800-EV-5	HAWAII ST DEPT 4.75% 07/01/20	1					1FE		101.56	507,805	500,000	500,000	(455)	(455)			4.750	4.806	JJ	11,875	23,750	04/28/2003	07/01/2023
442330-R3-9	HOUSTON TX REF	1					1FE		104.52	995,326	1,000,000	995,326	(36,060)	(36,060)			5.000	5.103	MS	15,000	50,000	10/23/2002	03/01/2023
452001-RU-3	ILLINOIS EDL. FACS REV 6% 07/01/13	1					1FE		101.55	507,760	500,000	493,426	(21,406)	(21,406)			6.000	6.297	JJ	16,667	30,000	01/20/1993	07/01/2013
452150-GT-6	ILLINOIS ST GO 5.25% 07/01/22	1					1FE		106.76	533,915	500,000	487,134	(29,338)	(29,338)			5.250	5.371	JJ	13,125	26,250	10/31/1997	07/01/2022
466784-CS-2	JACKSON CNTY GA GO 4.75% 07/01/14	1					1FE		100.00	284,593	250,000	250,000	(13,975)	(13,975)			4.750	4.806	JJ	5,938	11,875	09/17/1996	07/01/2014
472008-KG-7	JAY STR DEV NY FAC VAR RT 05/01/22	1					1FE		100.00	100,000	100,000	100,000	(1,550)	(1,550)			1.550	1.556	MON	126	558	08/16/2004	05/01/2022
479340-JT-9	JOHNSTON CNTY NC GO 4.5% 02/01/03	1					1FE		101.49	476,994	470,000	467,693	(4,452)	(4,452)			4.500	4.592	FA	8,813	21,150	07/22/2003	02/01/2023
480265-IR-9	JONESBORO AR 4.65% 02/01/28	1					1FE		100.05	715,350	715,000	722,713	9,129	9,129			4.650	4.366	FA	13,853	33,248	05/03/2003	02/01/2028
491025-ST-8	KENTON CNTY KY ARPT 4.875% 3/1/33	1					1FE		99.31	496,560	500,000	487,584	(4,065)	(4,065)			4.875	4.967	MS	8,125	24,375	04/21/2003	03/01/2033
494745-G2-6	KING CNTY WA GO 4.5 01/01/07	1					1FE		102.06	231,460	250,000	245,615	(15,682)	(15,682)			4.500	5.511	JJ	5,625	11,250	06/03/1996	01/01/2007
516623-FN-6	LAREDO TEX GO 5.25% 02/15/09	1					1FE		103.10	515,520	500,000	494,755	(37,939)	(37,939)			5.250	5.615	FA	9,917	26,250	05/08/1996	02/15/2009
52008E-BA-0	LEXINGTON-FAYETT KY 4.75% 05/01/24	1					1FE		101.86	254,638	250,000	242,310	(10,095)	(10,095)			4.750	5.063	MIN	1,979	11,875	05/15/2001	05/01/2024
534238-Q5-2	LINCOLN NEB GO 4.75% 08/15/19	1					1FE		104.07	260,165	250,000	246,110	(11,194)	(11,194)			4.750	4.860	FA	4,486	11,875	02/17/1998	08/15/2019
555270-AU-1	MACOMB CNTY MI 5.125% 10/01/25	1					1FE		104.29	260,715	250,000	251,913	(6,065)	(6,065)			5.125	5.032	AO	3,203	12,813	10/17/2001	10/01/2025
567285-LP-8	MARICOPA CNTY AZ	1					1FE		111.61	189,742	170,000	166,767	(25,333)	(25,333)			5.125	5.291	JJ	4,356	8,713	09/07/1999	07/01/2014
575827-KG-4	MASSACHUSETTS ST GO 5% 08/01/17	1					1FE		107.45	537,235	500,000	500,000	(32,140)	(32,140)			5.000	5.063	FA	10,417	25,000	05/06/1999	08/01/2017
576049-KV-1	MASSACHUSETTS ST WTR 5% 12/01/25	1					1FE		101.89	407,556	400,000	396,239	(12,646)	(12,646)			5.137	5.137	JD	1,667	20,000	10/01/2001	10/01/2013
586145-HH-0	MEMPHIS TENN GEN 4.625% 10/01/13	1					1FE		103.69	518,425	500,000	497,318	(25,965)	(25,965)			4.625	4.756	AO	5,781	23,125	04/22/1999	10/01/2013
586145-HP-2	MEMPHIS TENN GEN 5% 10/01/19	1					1FE		104.55	501,250	500,000	500,650	(30,016)	(30,016)			5.000	5.031	AO	6,250	25,000	04/30/1999	10/01/2019
594610-TR-8	MICHIGAN ST GO 5% 11/01/17	1					1FE		109.27	234,413	235,000	234,549	(28,469)	(28,469)			5.000	5.083	MIN	1,958	11,750	08/20/1996	11/01/2017
59465E-3L-5	MICHIGAN ST HOSP FIN 5% 04/15/24	1					1FE		100.83	295,907	285,000	285,000	(7,791)	(7,791)			1.800	1.814	MON	782	3,208	10/27/2004	04/15/2024
59465E-4N-0	MICHIGAN ST HOSP REV 11/15/06 VAR	1					1FE		100.00	1,000,000	1,000,000	1,000,000					1.800	1.814	MON	782	3,208	10/27/2004	04/15/2024
605576-GF-4	MISSISSIPPI ST GO 4.75% 12/01/15	1					1FE		102.44	512,175	500,000	486,740	(34,546)	(34,546)			4.750	4.886	JD	1,979	23,750	09/18/1998	12/01/2015
606072-DS-2	MISSOURI HIGHER ED IN AUTH VAR RT	1					1FE		100.00	100,000	100,000	100,000					1.800	1.803	FA	564	25,000	09/15/2004	02/15/2026
626207-KK-9	MUNICIPAL ELEC AUTH GA 5% 11/01/24	1					1FE		103.57	517,860	500,000	496,231	(18,245)	(18,245)			5.000	5.125	MIN	4,167	25,000	08/22/2002	11/01/2024
626207-KL-7	MUNICIPAL ELEC AUTH GA 5% 11/01/29	1					1FE		102.14	485,995	500,000	484,347	(10,557)	(10,557)			5.000	5.145	MIN	4,167	25,000	08/22/2002	11/01/2029
641460-FL-1	NEVADA ST CAP 4.75% 03/01/20	1					1FE		103.12	515,590	500,000	479,426	(33,138)	(33,138)			4.750	5.210	MS	7,917	23,750	09/28/2001	03/01/2020
64488C-AT-1	NEW HAMPSHIRE ST BUS VAR RT	1					1FE		100.00	1,000,000	1,000,000	1,000,000					1.700	1.713	MON	1,417	1,653	10/27/2004	05/01/2021

SCHEDULE D - PART 1

Showing All Long-Term Bonds Owned December 31 of Current Year

1	2	3 Codes				7	8 Fair Value		10	11	12 Change in Book/Adjusted Carrying Value				13 Interest			19	20	21	22		
		4	5	6	7		8	9			10	11	12	13	14	15	16					17	18
CUSIP Identif- ication	Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
644693-FL-2	NEW HAMPSHIRE ST TP 4.75% 04/01/29				1	FE		505,000	100.64	503,185	500,000	504,403		3,081		4,750	4.639	AO	5,938	23,750	10,099,202	04/01/2029	
644693-JB-0	NEW HAMPSHIRE ST TPK 4.5% 02/01/24				1	FE		999,990	100.40	1,004,000	1,000,000	999,990		13,040		4,500	4.551	FA	18,750	44,250	07/10/2003	02/01/2024	
644800-XH-2	NEW HANOVER CNTY N C 4.8% 02/01/10				1	FE		506,200	106.69	533,460	500,000	502,528		(28,685)		4,800	4.742	FA	10,000	24,000	08/04/1998	02/01/2010	
645780-EA-1	NEW JERSEY ECON DEV REV VAR RT				1	FE		1,000,000	100.00	1,000,000	1,000,000	1,000,000				1,800	1.814	MON	1,500	1,653	10/27/2004	12/01/2026	
645779-BB-4	NEW JERSEY ECONOMIC DEV VAR RT				1	FE		100,000	100.00	100,000	100,000	100,000				1,750	1.755	MON	97	792	06/17/2004	01/01/2028	
648942-BN-0	NEW YORK ST ENERGY VAR RT				1	FE		100,000	100.00	100,000	100,000	100,000				1,450	1.460	MON	103	54	12/17/2004	12/01/2020	
648950-WT-9	NEW YORK ST ENVRON 4.25% 07/15/25				1	FE		712,276	97.72	708,463	725,000	712,783		23,295		4,250	4.423	JJ	14,208	30,442	06/26/2003	07/15/2025	
677525-PT-8	OHIO ST AIR QUALITY AUTH VAR RT				1	FE		100,000	100.00	100,000	100,000	100,000				1,800	1.815	MON	142		12/30/2004	09/01/2033	
67780H-DJ-7	OHIO ST TPK COMM TPK 4.5% 02/15/24				1	FE		494,375	100.54	502,690	500,000	494,744		(532)		4,500	4.638	FA	8,500	22,500	10/03/2002	02/15/2024	
728889-GM-4	PLAINWELL MICH CMNTY 5% 05/01/28				1	FE		264,669	102.87	272,592	265,000	264,683		(5,840)		5,000	5.071	MIN	2,208	13,250	11/21/2002	05/01/2028	
73356N-S-5	ROCKLAND CNTY N Y 5.125% 11/15/16				1	FE		500,000	106.19	540,970	500,000	500,000		(45,605)		5,125	5.191	MIN	3,274	25,625	11/17/2000	11/15/2016	
803482-AW-8	SARATOGA CNTY N Y 4.5% 07/01/22				1	FE		495,000	101.34	506,700	500,000	495,244		(7,021)		4,500	4.632	JJ	11,250	21,188	07/18/2003	07/01/2022	
821886-RZ-7	SHELBY CNTY TENN 5.375% 03/01/27				1	FE		2,503,125	97.71	2,442,625	2,500,000	2,488,834		92,476		4,375	4.403	MIN	36,458	109,375	06/20/2003	03/01/2027	
821886-LN-0	SHELBY CNTY TENN 5% 05/01/24				1	FE		487,875	102.86	514,435	500,000	488,834		(23,530)		5,000	5.251	MS	4,167	25,000	12/07/2001	05/01/2024	
837107-XZ-9	SOUTH CAROLINA ST 5.375% 03/01/18				1	FE		246,458	110.96	277,438	250,000	247,080		(31,790)		5,375	5.576	MS	4,479	13,438	05/02/2000	03/01/2018	
837107-TM-3	SOUTH CAROLINA ST 5% 04/01/18				1	FE		199,994	107.74	215,486	200,000	199,995		(15,466)		5,000	5.063	AO	2,500	10,000	04/07/1998	04/01/2018	
837107-TN-1	SOUTH CAROLINA ST 5% 04/01/19				1	FE		299,916	107.78	323,334	300,000	299,934		(20,917)		5,000	5.065	AO	3,750	15,000	04/07/1998	04/01/2019	
83755V-FU-3	SOUTH DAKOTA ST 5.125% 07/01/27				1	FE		978,470	104.78	1,047,820	1,000,000	979,680		(57,675)		5,125	5.350	JJ	25,625	51,250	04/24/2002	07/01/2027	
83755V-EF-9	SOUTH DAKOTA ST BL 4.375% 09/01/24				1	FE		637,600	96.02	633,715	640,000	637,707		15,963		4,375	4.451	MS	9,333	28,000	06/03/2003	09/01/2024	
847104-AP-1	SPARTANBURG CNTY SC 5% 03/01/22				1	FE		498,935	103.86	519,300	500,000	499,942		(16,740)		5,000	5.064	MS	8,333	25,000	09/10/2001	03/01/2022	
84864C-C-2	SPOKANE CNTY WASH 4.5% 12/01/23				1	FE		997,490	100.85	1,008,480	1,000,000	997,601		(10,452)		4,900	4.570	JD	3,750	45,000	07/16/2003	12/01/2023	
792895-DZ-4	ST PAUL MINN IND SCH 5.5% 02/01/20				1	FE		159,200	108.19	174,706	160,000	159,314		(17,635)		5,500	5.619	FA	3,667	8,600	08/10/2000	02/01/2020	
881779-MG-4	TEXARKANA ARK SCH 4.3% 02/01/20				1	FE		500,000	100.10	500,480	500,000	500,000		5,625		5,000	4.346	FA	8,958	22,458	07/02/2003	02/01/2020	
881779-MH-2	TEXARKANA ARK SCH 4.4% 02/01/21				1	FE		485,000	100.25	486,198	485,000	485,000		4,273		4,400	4.448	FA	8,892	22,288	07/03/2003	02/01/2021	
882720-NS-0	TEXAS ST 5% 08/01/24				1	FE		493,750	101.61	508,055	500,000	484,274		(10,452)		5,000	5.158	FA	10,417	25,000	09/18/2001	08/01/2024	
882780-FC-8	TEXAS ST TPK DALLAS 5% 01/01/25				1	FE		958,060	101.78	1,017,750	1,000,000	960,878		(59,918)		5,000	5.391	JJ	25,000	50,000	04/24/2002	01/01/2025	
897387-LX-2	TROY MICH 5.5% 10/01/20				1	FE		194,025	107.26	209,149	195,000	194,157		(20,316)		5,900	5.618	AO	2,681	10,725	08/10/2000	10/01/2020	
897825-BL-8	TRUCKEE MEADOWS NE 5.125% 07/01/30				1	FE		992,000	102.61	1,026,100	1,000,000	992,330		(33,672)		5,125	5.247	JJ	25,625	51,250	07/30/2002	07/01/2026	
898945-HT-5	TULSA OKLA 5.5% 12/01/15				1	FE		498,375	109.81	549,040	500,000	498,518		(64,489)		5,000	5.588	JD	2,292	27,500	11/15/1998	12/01/2015	
914023-DQ-6	UNIVERS AKRON OHIO 4.75% 01/01/25				1	FE		1,033,000	101.73	1,077,290	1,000,000	1,028,869		19,202		4,750	4.366	JJ	23,750	51,458	06/27/2003	01/01/2025	
914031-FK-0	UNIVERSITY ALA UNI 4.975% 12/01/26				1	FE		540,000	101.80	549,742	540,000	540,000		(7,290)		4,875	4.934	JD	2,194	26,325	01/08/2003	12/01/2026	
914656-3F-4	UNIVERSITY NEV UNI 4.375% 07/01/28				1	FE		986,390	96.82	988,160	1,000,000	996,625		37,388		4,375	4.448	JJ	21,875	47,396	06/04/2003	07/01/2026	
927149-BP-5	UTAH ST BLDG OWNER 5% 05/15/21				1	FE		487,250	104.54	522,695	500,000	488,522		(33,406)		5,000	5.278	MIN	3,194	25,000	12/14/2001	05/15/2021	
939745-ZJ-7	VIRGINIA BEACH VA 5.125% 02/01/14				1	FE		249,250	102.24	255,610	250,000	249,564		(5,906)		5,125	5.216	FA	5,339	12,813	12/14/1994	02/01/2014	
940773-ZV-5	WASHOE CNTY NEV 5.125% 07/01/18				1	FE		497,180	107.61	538,050	500,000	497,985		(40,828)		5,125	5.242	JJ	12,813	25,625	05/24/2001	07/01/2018	
940773-ZX-1	WASHOE CNTY NEV 5.125% 07/01/20				1	FE		495,000	107.61	538,050	500,000	495,004		(37,253)		5,125	5.276	JJ	12,813	25,625	05/24/2001	07/01/2020	
944313-AQ-8	WAYNE CHARTER CNTY MICH 5% 12/01/30				1	FE		499,375	102.56	512,790	500,000	511,784		(1,207)		5,000	4.685	JD	2,083	25,000	11/21/2002	12/01/2030	
977166-F7-0	WISCONSIN ST 5% 05/01/20				1	FE		455,249	104.68	486,753	465,000	485,627		(2,788)		5,000	4.239	MIN	3,875	23,250	05/29/2001	05/01/2020	
97710N-ZN-9	WISCONSIN ST HEALTH 4.75% 06/01/28				1	FE		474,060	100.23	501,165	500,000	499,648		8		4,750	4.612	JD	1,979	23,750	09/18/2001	06/01/2028	
97710N-LB-0	WISCONSIN ST HEALTH 5.25% 08/15/27				1	FE		319,974	105.17	336,544	320,000	332,284		(2,352)		5,250	4.372	FA	6,347	16,800	12/06/2001	08/15/2027	
1199999	Subtotal - Issuer Obligations							59,547,718	X X X	61,426,499	60,070,000	59,687,731		(1,612,776)		X X X	X X X	X X X	X X X	871,318	2,769,924	X X X	X X X

Annual Statement for the year 2004 of the Tior Title Insurance Company of Florida
SCHEDULE D - PART 1
 Showing All Long-Term Bonds Owned December 31 of Current Year

1	2	3 Codes			6	7	8 Fair Value		10	11	12 Change in Book/Adjusted Carrying Value				17 Interest			20	21	22	
		4	5	5			9	8			9	12	13	14	15	16	17				18
CUSIP Identification	Description	3	4	5	NMIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
1799989	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					59,547.76	X X X	61,426.469	60,070.000	59,667.731		(1,612.776)			X X X	X X X	X X X	871.318	2,769.924	X X X	X X X
167501N2-7	CHICAGO ILL BRD ED VAR RT				1FE	100.000	100.00	100.000	100.000	100.000					X X X	1.650	MON	42	141	11/29/2004	03/01/2033
1899989	Subtotal - Issuer Obligations					100.000	X X X	100.000	100.000	100.000					X X X	X X X	X X X	42	141	X X X	X X X
2499989	Subtotals - Political Subdivisions of States, Territories and Possessions					100.000	X X X	100.000	100.000	100.000					X X X	X X X	X X X	42	141	X X X	X X X
3128MM-AK-9	FHLMC 15YR 5% 919 #G1 8009				1	988.035	101.67	988.785	973.508	989.594		1.559			5.000	4.590	MON	4,056	12,244	08/17/2004	09/01/2019
2699989	Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities					988.035	X X X	988.785	973.508	989.594		1.559			X X X	X X X	X X X	4,056	12,244	X X X	X X X
3199989	Subtotals - Special Revenue					988.035	X X X	988.785	973.508	989.594		1.559			X X X	X X X	X X X	4,056	12,244	X X X	X X X
02003M-AC-8	ALLSTATE LIFE GL 3.5% 07/30/07				1FE	498.320	98.58	497.890	500.000	498.545		225			3.500	3.652	JJ	7.389		07/22/2004	07/30/2007
02003M-AA-2	ALLSTATE LIFE GLOBAL 4.5% 05/29/09				1FE	1,529.955	101.00	1,515.000	1,500.000	1,528.958		(397)			4.500	4.058	MIN	6.000		12/07/2004	05/29/2009
02855P-RG-0	AMERICAN GEN FIN 5.875 07/14/06				1FE	1,626.780	103.68	1,555.245	1,500.000	1,585.085		(41.695)			5.675	2.117	AO	18.604	88.125	03/23/2004	07/14/2006
141781-AL-8	CARGILL INC 6.25% 05/01/06				1FE	1,086.030	103.69	1,036.920	1,000.000	1,054.990		(31.040)			6.250	2.060	MIN	10,417	62,500	03/24/2004	05/01/2006
202795-FL-9	COMMONWEALTH EDISON 7% 07/01/05				1FE	2,134.060	102.37	2,040.460	2,000.000	2,053.115		(80.945)			7.000	1.652	JJ	70,000	70,000	03/24/2004	07/01/2005
205363-AC-8	COMPUTER SCIENCES 7.5% 08/08/05				1FE	1,343.900	102.02	1,279.625	1,250.000	1,291.485		(52.415)			7.500	1.948	FA	37,240	46,875	03/23/2004	08/08/2005
205887-AB-8	CONAGRA FOODS INC 9.875% 11/15/05				2FE	1,410.588	105.15	1,314.413	1,250.000	1,335.819		(74.769)			9.875	1.914	MIN	15,773	123,437	03/23/2004	11/15/2005
244224-AA-9	DEERE JOHN B V 5.875% 04/06/06				1FE	1,078.900	102.86	1,028.750	1,000.000	1,049.039		(28.351)			5.875	1.940	AO	13,872	58,750	03/23/2004	04/06/2006
795202-AA-3	REED ELSEVIER CAP 6.125% 8/1/06				1FE	1,092.200	101.13	1,011.250	1,000.000	1,062.542		(29.698)			6.125	2.100	FA	25,521	30,625	03/24/2004	08/01/2006
774347-AP-3	ROCKWELL INTL CORP 6.625% 06/01/05				1FE	1,324.113	101.37	1,267.125	1,250.000	1,276.138		(47.974)			6.625	1.580	JD	6,901	82,813	03/23/2004	06/01/2005
3999989	Subtotal - Issuer Obligations					13,123.736	X X X	12,546.678	12,250.000	12,735.716		(388.019)			X X X	X X X	X X X	211,717	563,125	X X X	X X X
4599989	Subtotals - Industrial and Miscellaneous (Unaffiliated)					13,123.736	X X X	12,546.678	12,250.000	12,735.716		(388.019)			X X X	X X X	X X X	211,717	563,125	X X X	X X X
5499989	Total Bonds - Issuer Obligations					92,759.719	X X X	93,972.655	92,010.000	92,463.976		(2,028.530)			X X X	X X X	X X X	1,307,040	3,535,882	X X X	X X X
5599989	Total Bonds - Single Class Mortgage-Backed/Asset-Backed Securities					988.035	X X X	988.785	973.508	989.594		1.559			X X X	X X X	X X X	4,056	12,244	X X X	X X X
6099989	Total Bonds					93,747.754	X X X	94,961.440	92,983.508	93,453.570		(2,026.971)			X X X	X X X	X X X	1,311,096	3,548,126	X X X	X X X

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3128X2-EV-3	FEDERAL HOME LN MTG 4.75% 12/8/10		07/14/2004	MORGAN STANLEY		2,492,550	2,500,000.00	12,205
3133X8-EL-2	FHLB NOTE 3.75% 08/18/09		09/09/2004	Ubs Warburg		781,257	780,000.00	1,544
3134A4-US-1	FHLMC 4.25% 07/15/09		08/23/2004	Ubs Warburg		2,233,398	2,190,000.00	20,554
3128X3-H5-5	FHLMC NOTE 3.25% 11/02/07		10/27/2004	BEAR STEARNS		2,996,610	3,000,000.00	
3128X3-HX-4	FHLMC NOTE 4.7% 05/19/09		07/16/2004	MORGAN STANLEY		2,324,817	2,300,000.00	18,093
31359M-VG-4	FNMA NOTE 3.75% 05/17/07		07/14/2004	MORGAN STANLEY		2,510,375	2,500,000.00	15,104
31359M-LH-4	FNMA NOTE 4.375% 10/15/06		09/17/2004	LEHMAN SECURITIES		1,436,921	1,390,000.00	24,956
31359M-LU-5	FNMA NOTE 4.75% 01/02/07		10/12/2004	Citibank		2,176,875	2,100,000.00	27,985
31359M-SY-0	FNMA NOTE 4% 09/02/08		10/12/2004	Citibank		1,321,541	1,300,000.00	5,922
31359M-GT-4	FNMA NOTE 6.25% 02/01/11		10/12/2004	DEUTSCH		1,328,904	1,200,000.00	15,000
31359M-FS-7	FNMA NOTE 7.125% 06/15/10		09/17/2004	GOLDMAN SACHS		385,017	330,000.00	6,205
0399999	Subtotal - Bonds - U.S. Governments				X X X	19,988,265	19,590,000.00	147,568
04780T-AA-2	ATLANTA GARPT PASSENGER VAR RT		09/02/2004	BEAR STEARNS		100,000	100,000.00	40
47206N-AG-7	JAY STR DEV NY FAC VAR RT 05/01/22		08/16/2004	MORGAN STANLEY		100,000	100,000.00	344
59465E-4N-0	MICHIGAN ST HOSP REV 11/15/06 VAR		10/27/2004	MORGAN STANLEY		1,000,000	1,000,000.00	111
606072-DS-2	MISSOURI HIGHER ED LN AUTH VAR RT		09/15/2004	AG EDWARDS		100,000	100,000.00	
64468C-AT-1	NEW HAMPSHIRE ST BUS VAR RT		10/27/2004	MORGAN STANLEY		1,000,000	1,000,000.00	
645780-EA-1	NEW JERSEY ECON DEV REV VAR RT		10/27/2004	MORGAN STANLEY		1,000,000	1,000,000.00	89
645779-BB-4	NEW JERSEY ECONOMIC DEV VAR RT		06/17/2004	MORGAN STANLEY		100,000	100,000.00	12
649842-BN-0	NEW YORK ST ENERGY VAR RT		12/17/2004	AG EDWARDS		100,000	100,000.00	5
677525-PT-8	OHIO ST AIR QUALITY AUTH VAR RT		12/30/2004	MORGAN STANLEY		100,000	100,000.00	
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	3,600,000	3,600,000.00	601
167501-N2-7	CHICAGO ILL BRD ED VAR RT		11/29/2004	MORGAN STANLEY		100,000	100,000.00	13
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions				X X X	100,000	100,000.00	13
3128MM-AK-9	FHLMC 15YR 5% 9/19 #G18009		08/17/2004	GOLDMAN SACHS		1,014,922	1,000,000.00	2,639
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	1,014,922	1,000,000.00	2,639
02003M-AC-8	ALLSTATE LIFE GL 3.5% 07/30/07		07/22/2004	MERRILL LYNCH		498,320	500,000.00	2,063
02003M-AA-2	ALLSTATE LIFE GLOBAL 4.5% 05/29/09		12/07/2004	BEAR STEARNS		1,529,355	1,500,000.00	39,411
02635P-RG-0	AMERICAN GEN FIN 5.875 07/14/06		03/23/2004	MORGAN STANLEY		1,826,780	1,800,000.00	25,694
141781-AL-8	CARGILL INC 6.25% 05/01/06		03/24/2004	JP MORGAN		1,086,030	1,000,000.00	34,222
202795-FL-9	COMMONWEALTH EDISON 7% 07/01/05		03/24/2004	Bank Of America		2,134,060	2,000,000.00	12,500
205363-AC-8	COMPUTER SCIENCES 7.5% 08/08/05		03/23/2004	BEAR STEARNS		1,343,900	1,250,000.00	44,918
205887-AB-8	CONAGRA FOODS INC 9.875% 11/15/05		03/23/2004	BEAR STEARNS		1,410,588	1,250,000.00	27,743
244224-AA-9	DEERE JOHN BV 5.875% 04/06/06		03/23/2004	BEAR STEARNS		1,078,990	1,000,000.00	9,868
758202-AA-3	REED ELSEVIER CAP 6.125% 8/7/06		03/24/2004	LEHMAN SECURITIES		1,092,200	1,000,000.00	26,454
774347-AP-3	ROCKWELL INTL CORP 6.625% 06/01/05		03/23/2004	LEHMAN SECURITIES		1,324,113	1,250,000.00	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	13,123,736	12,250,000.00	222,873

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
6099997	Subtotal - Bonds - Part 3				X X X	37,826,923	36,540,000.00	373,694
6099998	Summary Item from Part 5 for Bonds				X X X	32,826,543	32,480,000.00	111,627
6099999	Total - Bonds				X X X	70,653,466	69,020,000.00	485,321
990002-55-2	SUNTRUST FLORIDA RESERVE FUND		12/02/2004	SUNTRUST	100,000,000	3,946,791		
7199999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	3,946,791	X X X	
7299997	Subtotal - Common Stocks - Part 3				X X X	3,946,791	X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	28,806,963	X X X	
7299999	Total - Common Stocks				X X X	32,753,754	X X X	
7399999	Total - Preferred and Common Stocks				X X X	32,753,754	X X X	
7499999	Totals					103,407,220	X X X	485,321

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21
										11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.I.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.I.A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Less) on Disposal	Realized Gain (Less) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
010694-FL-6	ALACHUA CNTY FLA 4.625 07/01/06	01/01/2004	CALLED @ 101.00000000		505,000	500,000.00	493,135	499,657	(1,392)	(1,392)		(1,392)		498,265		6,735	6,735	11,563	07/01/2006
051645-KA-6	AURORA ILL 5.25% 01/01/13	01/01/2004	CALLED @ 100.00000000		500,000	500,000.00	482,100	497,604	(8,193)	(8,193)		(8,193)		489,411		10,589	10,589	13,125	01/01/2013
059132-YE-4	BALTIMORE CNTY MD 5.125% 08/01/12	03/18/2004	MORGAN STANLEY		556,875	500,000.00	509,335	555,123	(52,674)	(52,674)		(52,674)		502,449		54,426	54,426	16,158	08/01/2012
171646-FF-2	CICERO ILL G.O 5.375 12/01/13	06/01/2004	CALLED @ 102.00000000		510,000	500,000.00	492,470	517,385	(22,007)	(22,007)		(22,007)		495,378		14,623	14,623	33,438	12/01/2013
2072ZF-BP-4	CONNECTICUT ST G.O 4.75 03/15/07	03/15/2004	CALLED @ 101.50000000		15,225	15,000.00	14,701	15,339	(613)	(613)		(613)		14,827		389	389	356	03/15/2007
2072ZF-EF-3	CONNECTICUT ST G.O 4.75% 03/15/07	03/15/2004	CALLED @ 101.50000000		492,275	485,000.00	475,339	495,975	(14,415)	(14,415)		(14,415)		481,559		10,716	10,716	11,519	03/15/2007
254761-BP-3	DISTRICT OF COLUMBIA 4.75% 01/1/23	03/18/2004	MORGAN STANLEY		1,013,245	1,000,000.00	992,000	1,011,383	(19,214)	(19,214)		(19,214)		992,169		21,076	21,076	33,910	01/01/2023
40579E-AV-8	HALIFAX CNTY VA REV 5% 06/01/28	03/18/2004	MORGAN STANLEY		1,015,625	1,000,000.00	1,000,000	1,019,010	(19,010)	(19,010)		(19,010)		1,000,000		15,625	15,625	14,861	06/01/2028
42788Z-GE-7	JEFFERSON CNTY AL 5% 02/01/33	03/18/2004	MORGAN STANLEY		469,970	420,000.00	420,000	472,281	(52,281)	(52,281)		(52,281)		420,000		49,970	49,970	33,242	02/01/2033
478449-WH-0	JOHNSON CNTY KS 4.4% 09/01/12	03/18/2004	MORGAN STANLEY		525,995	500,000.00	496,385	512,435	(14,902)	(14,902)		(14,902)		497,533		28,462	28,462	12,039	09/01/2012
494748-C2-6	KING CNTY WA G.O 4.5 01/01/07	03/18/2004	MORGAN STANLEY		742,834	750,000.00	694,300	783,892	(52,135)	(52,135)		(52,135)		731,757		11,077	11,077	24,094	01/01/2014
567286L-P-8	MARICOPA CNTY AZ	03/18/2004	MORGAN STANLEY		545,361	480,000.00	475,200	548,045	(72,021)	(72,021)		(72,021)		476,024		69,338	69,338	17,562	07/01/2014
57592Z-RP-7	MASSACHUSETTS ST 5.25% 08/01/10	03/18/2004	MORGAN STANLEY		562,675	500,000.00	510,365	569,645	(63,941)	(63,941)		(63,941)		505,704		56,971	56,971	16,552	08/01/2010
57896K-N6-3	MASSACHUSETTS ST HEALTH 5% 05/15/25	03/18/2004	MORGAN STANLEY		1,041,985	1,000,000.00	1,000,000	1,024,100	(24,100)	(24,100)		(24,100)		1,000,000		41,965	41,965	17,063	05/15/2025
604128-MM-7	MINNESOTA ST G.O 5% 11/01/12	03/18/2004	MORGAN STANLEY		548,120	500,000.00	500,000	552,905	(52,905)	(52,905)		(52,905)		500,000		48,120	48,120	9,514	11/01/2012
677518-PB-2	OHIO ST GEN 4.9% 08/01/17	03/18/2004	MORGAN STANLEY		558,470	500,000.00	500,000	562,435	(62,435)	(62,435)		(62,435)		500,000		58,470	58,470	15,449	08/01/2017
735000-DU-2	PORT OAKLAND CALIF REV 5% 11/01/32	01/15/2004	MORGAN STANLEY		1,019,455	1,000,000.00	997,500	1,012,891	(15,363)	(15,363)		(15,363)		997,538		21,917	21,917	19,028	11/01/2032
887891-BD-0	TIPPECANOE VY MIDDLE 5% 01/15/14	03/18/2004	CALLED @ 102.00000000		510,000	500,000.00	496,250	510,345	(12,722)	(12,722)		(12,722)		497,623		12,377	12,377	13,750	01/15/2014
92817F-JV-9	VIRGINIA ST PUB SCH AU 5% 08/01/15	03/18/2004	MORGAN STANLEY		527,915	500,000.00	500,000	529,770	(29,770)	(29,770)		(29,770)		500,000		27,915	27,915	15,764	08/01/2015
938429-VS-3	WASHINGTON ORE SCH 5% 08/01/11	03/18/2004	MORGAN STANLEY		550,415	500,000.00	500,000	544,985	(44,985)	(44,985)		(44,985)		500,000		50,415	50,415	7,431	06/01/2011
938745-A6-2	WASHINGTON ST 5% 01/01/19	03/18/2004	MORGAN STANLEY		535,995	500,000.00	498,715	524,665	(25,785)	(25,785)		(25,785)		498,880		37,115	37,115	17,847	01/01/2019
1799899	Subtotal - Bonds - States, Territories and Possessions				X X X	12,747,415	12,150,000.00	12,041,875	12,759,870	(660,753)		(660,753)		12,095,117		646,301	646,301	314,285	X X X
3128MM-AK-9	FHLMC 15YR 5% 9/19 #G-18009	12/15/2004	PRINCIPAL RECEIPT		26,492	26,491.72	26,887	26,887	(395)	(395)		(395)		26,492				151	09/01/2019
3199899	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	26,492	26,491.72	26,887	26,887	(395)		(395)		26,492				151	X X X
6099987	Subtotal - Bonds - Part 4				X X X	12,773,907	12,176,491.72	12,068,762	12,786,757	(661,148)		(661,148)		12,125,609		646,301	646,301	314,436	X X X
6099988	Summary Item from Part 5 for Bonds				X X X	32,903,064	32,480,000.00	32,826,543	X X X	(4,768)		(4,768)		32,821,776		81,288	81,288	183,190	X X X
6099989	Total - Bonds				X X X	45,676,971	44,656,491.72	44,895,305	12,786,757	(665,916)		(665,916)		44,947,395		729,589	729,589	497,626	X X X
51493E-10-3	Landamerica Fni Group Inc	03/29/2004	MORGAN STANLEY	50,000	2,133		932	2,613	(1,681)			(1,681)		932		1,201	1,201		
860372-10-1	STEWART INFORMATION SERVICES CORP	03/29/2004	MORGAN STANLEY	100,000	3,723		1,032	4,055	(3,023)			(3,023)		1,032		2,691	2,691		
6799899	Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				X X X	5,856	X X X	1,964	6,668	(4,704)		(4,704)		1,964		3,882	3,882		X X X
31632E-10-7	FIDELITY NATIONAL FINANCIAL INC	04/07/2004	MORGAN STANLEY	79,000	2,990		782	2,276	(3,018)			(3,018)		782		2,208	2,208	19	
6999899	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	2,990	X X X	782	2,276	(3,018)		(3,018)		782		2,208	2,208	19	X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i n g Disposal Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consi- deration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Less) on Disposal	18 Realized Gain (Less) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (1+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
990002-55-2	SUNTRUST FLORIDA RESERVE FUND		10/19/2004	SUNTRUST	9,050,000	9,050	9,050	9,050	9,050					9,050				10		
719999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	9,050	X X X	9,050	9,050					9,050				10	X X X	
729997	Subtotal - Common Stocks - Part 4				X X X	17,896	X X X	11,796	17,994	(7,722)			(7,722)	11,796		6,100	6,100	29	X X X	
729998	Summary Item from Part 5 for Common Stocks				X X X	29,860,008	X X X	28,806,963	X X X					29,254,848		1,053,044	1,053,044	14,855	X X X	
729999	Total - Common Stocks				X X X	29,877,904	X X X	28,816,759	17,994	(7,722)			(7,722)	29,266,644		1,059,144	1,059,144	14,884	X X X	
739999	Total - Preferred and Common Stocks				X X X	29,877,904	X X X	28,816,759	17,994	(7,722)			(7,722)	29,266,644		1,059,144	1,059,144	14,884	X X X	
749999	Totals					75,554,875	X X X	73,714,064	12,804,751	(7,722)			(673,638)	74,214,029		1,788,733	1,788,733	512,510	X X X	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks Acquired During Year and Fully Disposed of During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					19	20	21		
											12	13	14	15	16				17	18
CUSIP Identification	Description	Form	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consolidation	Book/Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3133X7-FK-5	FHLM NOTE 5.25% 06/18/14		08/23/2004	VARIOUS	09/23/2004	DEUTSCH	1,210,000.000	1,257,442	1,287,435	1,257,108		(334)		(334)			30,327	30,327	20,646	15,264
31344A-UU-6	FHLMC 5% 07/15/14		08/23/2004	DEUTSCH	09/22/2004	DEUTSCH	1,230,000.000	1,253,549	1,282,467	1,253,390		(159)		(159)			29,077	29,077	11,446	6,406
02R050-49-9	FHLMC 5% TBA		08/17/2004	BEAR STEARNS	09/21/2004	BEAR STEARNS	1,000,000.000	1,014,922	1,014,922	1,014,922										
3134A3-107-8	FHLMC 5.625% 9/15/09		08/23/2004	LEHMAN SECURITI	09/23/2004	LEHMAN SECURITI	995,000.000	1,119,488	1,131,578	1,117,622		(1,867)		(1,867)			13,956	13,956	34,607	29,114
3128X0-FB-0	FHLMC NOTE 4% 10/29/07		07/15/2004	Ubs Warburg	09/09/2004	Ubs Warburg	2,600,000.000	2,608,502	2,607,488	2,608,137		(365)		(365)			(649)	(649)	37,844	22,244
31359M-EY-5	FNMA 6.625% 9/15/09		08/20/2004	LEHMAN SECURITI	09/22/2004	DEUTSCH	995,000.000	1,122,645	1,128,174	1,120,602		(2,043)		(2,043)			8,572	8,572	34,424	28,931
039989	Subtotal - Bonds - U. S. Governments						8,030,000.000	8,376,548	8,453,064	8,371,781		(4,768)		(4,768)			81,283	81,283	138,987	101,959
167501-M6-3	CHICAGO ILL BD ED GO VAR RT 3/1/26		09/10/2004	MORGAN STANLEY	11/02/2004	MORGAN STANLEY	1,600,000.000	1,600,000	1,600,000	1,600,000									2,296	321
454798-NC-9	INDIANA HEALTH FAC FNG VAR RT		08/10/2004	MORGAN STANLEY	08/23/2004	MORGAN STANLEY	475,000.000	1,150,000	1,150,000	1,150,000									552	321
454912-AJ-5	INDIANA ST DEV FIN 05/01/2035 VAR		08/10/2004	MORGAN STANLEY	12/10/2004	MORGAN STANLEY	1,150,000.000	2,100,000	2,100,000	2,100,000									4,834	216
471373-BA-8	JASPER IND POLL RE VAR RT 07/01/17		07/15/2004	MORGAN STANLEY	12/10/2004	MORGAN STANLEY	1,200,000.000	1,200,000	1,200,000	1,200,000									8,390	675
529085-FN-7	LEXINGTON-FAYETTE CNTY VAR RT		07/15/2004	JP MORGAN	09/20/2004	JP MORGAN	1,200,000.000	1,200,000	1,200,000	1,200,000									5,857	2,953
560409-BP-8	MAINE EDL LN MARKETING VAR RT		07/15/2004	JP MORGAN	09/20/2004	JP MORGAN	1,200,000.000	1,200,000	1,200,000	1,200,000									6,046	675
6448C-A1-1	NEW HAMPSHIRE ST BUS VAR RT		07/15/2004	MORGAN STANLEY	07/16/2004	MORGAN STANLEY	2,100,000.000	2,100,000	2,100,000	2,100,000									163	82
645760-EA-1	NEW JERSEY ECON DEV REV VAR RT		09/24/2004	MORGAN STANLEY	07/13/2004	MORGAN STANLEY	2,400,000.000	2,400,000	2,400,000	2,400,000									2,100	200
645780-DG-9	NEW JERSEY ECONOMIC DEV VAR RT		07/15/2004	MORGAN STANLEY	08/23/2004	MORGAN STANLEY	2,100,000.000	2,100,000	2,100,000	2,100,000									1,800	198
646138-WH-4	NEW JERSEY ST TPK AUTH TPK VAR RT		08/10/2004	MORGAN STANLEY	08/24/2004	MORGAN STANLEY	2,400,000.000	2,400,000	2,400,000	2,400,000									1,616	843
6494A5-FS-8	NEW YORK ST ENERGY POLL VAR RT		08/10/2004	MORGAN STANLEY	08/24/2004	MORGAN STANLEY	3,025,000.000	3,025,000	3,025,000	3,025,000									6,336	2,733
649901-60-3	NY ST DORM AUTH REV VAR RT		11/18/2004	MERRILL LYNCH	12/08/2004	MERRILL LYNCH	100,000.000	99,995	100,000	99,995									82	4
64987E-ES-9	NY ST LOC GOVT ASSIST REF VAR RT		09/23/2004	MORGAN STANLEY	10/13/2004	MORGAN STANLEY	2,400,000.000	2,400,000	2,400,000	2,400,000									1,843	83
83755V-HU-1	SOUTH DAKOTA ST HEALTH REV VAR RT		07/02/2004	MERRILL LYNCH	11/18/2004	MERRILL LYNCH	100,000.000	100,000	100,000	100,000									568	83
897602-AJ-7	TROY N Y INDL DEV AUTH VAR RT		07/15/2004	MORGAN STANLEY	07/21/2004	MORGAN STANLEY	2,100,000.000	2,100,000	2,100,000	2,100,000									1,820	1,400
179989	Subtotal - Bonds - States, Territories and Possessions						24,450,000.000	24,449,995	24,450,000	24,449,995									44,223	9,688
609986	Subtotal - Bonds						32,480,000.000	32,826,543	32,903,064	32,821,776		(4,768)		(4,768)					183,190	111,627
316205-10-7	FIDELITY NATIONAL FINANCIAL INC		03/20/2004	MORGAN STANLEY	04/07/2004	MORGAN STANLEY	28,000.000	731,944	1,080	1,79,829										
08330-10-5	APTITUDE SOLUTIONS INC		03/19/2004	AT ACQUISITION	11/02/2004	PROPERTY INSIGH	100,000.000	731,944	1,789,929	1,79,829										
699989	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						X X X	731,944	1,784,989	1,79,829										
024814-84-1	BLACKROCK MUNI-CASH FUND		09/30/2004	PROVIDENT INSTL	09/30/2004	VARIOUS	23,000,000.000	23,000,000	23,000,000	23,000,000									5,294	5,294
299920-30-6	EVERGREEN INSTL MUNI MKKT #486		11/30/2004	EVERGREEN	12/31/2004	EVERGREEN	5,009,536.300	5,009,536	5,009,536	5,009,536									9,549	9,549
616800-10-8	MORG STAN LIQUID ASSET FD INC		05/10/2004	MORGAN STANLEY	05/14/2004	MORGAN STANLEY	65,482.840	65,483	65,483	65,483									12	12
719989	Subtotal - Common Stocks - Money Market Mutual Funds						X X X	28,075,019	28,075,019	28,075,019									14,855	14,855

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21	
											12	13	14	15						16
CUSIP Identification	Description	For Identification	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
7299988	Total - Common Stocks						X X X	28,806,963	29,860,008	29,254,848						1,053,044	1,053,044	1,053,044	14,855	
7399989	Subtotal-Stocks						X X X	28,806,963	29,860,008	29,254,848						1,053,044	1,053,044	1,053,044	14,855	
7499989	Totals						X X X	61,633,506	62,763,072	62,076,624		(4,768)		(4,768)		1,134,332	1,134,332	1,134,332	198,045	111,627

SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0
2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

SCHEDULE DA - PART 1
Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	2 Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Change in Book/Adjusted Carrying Value			12 Par Value	13 Actual Cost	Interest				20 Paid for Accrued Interest					
	2	3					9 Current Year's (Amortization)/Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of		18 How Paid	19 Gross Amount Received			
BLACKROCK TEMPORARY INV FUND			12/31/2004	PROVIDENT INST'L FUNDS	12/31/2005	970,754					970,754										
JP MORGAN PRIME MMF/PREMIER FU			12/20/2004	Undefined	12/31/2005	1,237					1,237									1,212	
Subtotal - Class One Money Market Mutual Funds						971,991					971,991										1,212
8299999 Totals						971,991					971,991										1,212

NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
Bank of North Georgia	Alpharetta GA	1.690	1,187		100,000	
Beach Community Bank	Ft Walton Beach FL	1.880	1,238		100,000	
Century Bank	Sarasota FL	2.000	1,497		100,000	
Wachovia Bank	Columbia SC	1.320	1,006		100,000	
Heritage Bank of Nevada	Reno NV	1.250	1,930		200,000	
0199998 Deposits in 6 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X	X X X	5,555		293,128	X X X
0199999 Totals-Open Depositories	X X X	X X X	12,413		893,128	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	12,413		893,128	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	25,150	X X X
0599999 Total Cash	X X X	X X X	12,413		918,278	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	19,041,195	4. April	14,740,426	7. July	3,619,315	10. October	1,233,884
2. February	20,652,732	5. May	16,436,541	8. August	1,717,474	11. November	1,628,724
3. March	12,220,758	6. June	2,526,526	9. September	548,982	12. December	918,278

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
NM00001	B	BIRMINGHAM AL 5%	WFBN - RSD by Ins Code 59A-5-18	100,000	100,000	108,797
NM99999		NEW MEXICO		100,000	100,000	108,797
NC00001	B	JOHNSTON CNTY NC GO 4.5% 02/01/03	WACN - RSD by Ins Code 58-5-10	470,000	467,692	476,994
NC00002	B	NEW HANOVER CNTY N C 4.8% 02/01/10	WACN - RSD by Ins Code 58-5-10	500,000	502,528	533,460
NC99999		NORTH CAROLINA		970,000	970,220	1,010,454
OH00001	B	CINCINNATI OH 5.00% 12/01/21	HUN - RSD by Ins Code 3953.06	300,000	299,981	319,458
OH99999		OHIO		300,000	299,981	319,458
SD00001	B	KING CITY WA G.O.4.5 01/01/07	BNKW - RSD by Ins Code 58-6-36	125,000	122,808	127,691
SD99999		SOUTH DAKOTA		125,000	122,808	127,691
9999997		Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		1,495,000	1,493,009	1,566,400
9999998		Total - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		2,575,000	2,563,270	2,727,527
9999999		Totals		4,070,000	4,056,279	4,293,927

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.