

ANNUAL STATEMENT

OF THE

Chicago Title Insurance Company of Oregon

of **PORTLAND**

in the state of **OREGON**

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE YEAR ENDED
December 31, 2006**

TITLE

2006



50490200620100100

ANNUAL STATEMENT

For the Year Ended December 31, 2006

OF THE CONDITION AND AFFAIRS OF THE

Chicago Title Insurance Company of Oregon

NAIC Group Code 0670 0670 **NAIC Company Code** 50490 **Employer's ID Number** 93-0585470
(Current Period) (Prior Period)
Organized under the Laws of OR , **State of Domicile or Port of Entry** OR
Country of Domicile US
Incorporated/Organized: May 1, 1970 **Commenced Business:** May 1, 1970
Statutory Home Office: 888 S.W. Fifth Avenue Portland, OR 97204
Main Administrative Office: 601 Riverside Ave Jacksonville, FL 32204 904-854-8100
Mail Address: 601 Riverside Ave Jacksonville, FL 32204
Primary Location of Books and Records: 171 North Clark Street 8th Floor Chicago, IL 60601 312-223-2000
Internet Website Address: www.fntg.com
Statutory Statement Contact: Jan R. Wilson 904-854-8100
jan.wilson@fnf.com 904-357-1066
(E-Mail Address) (Fax Number)
Policyowner Relations Contact: Kevin Chiarello 17911 Von Karman Suite 300 Irvine, CA 92614 949-622-4338

OFFICERS

	Name	Title
1.	<u>Bradley Jack London</u>	<u>President</u>
2.	<u>Todd Chliveny Johnson</u>	<u>SVP & Corporate Secretary</u>
3.	<u>Anthony John Park</u>	<u>EVP & Chief Financial Officer</u>

Vice-Presidents

Name	Title	Name	Title
<u>Edward John Dewey</u>	<u>EVP</u>	<u>Thomas Edgar Evans Jr.</u>	<u>EVP</u>
<u>Patrick Gerard Farena</u>	<u>SVP & Treasurer</u>	<u>Peter Tadeusz Sadowski</u>	<u>EVP</u>
<u>Alan Lynn Stinson</u>	<u>EVP</u>	<u>Gary Robert Urquhart</u>	<u>EVP</u>

DIRECTORS OR TRUSTEES

<u>Casey Ann DiPietro</u>	<u>Diane D Kinkade</u>	<u>Bradley Jack London</u>	<u>Malcolm David Newkirk</u>
<u>Raymond Randall Quirk</u>			

State of Florida
 County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) <u>Raymond Randall Quirk</u> (Printed Name) 1. CEO & Chairman of the Board (Title)	_____ (Signature) <u>Todd Chliveny Johnson</u> (Printed Name) 2. SVP & Corporate Secretary (Title)	_____ (Signature) <u>Anthony John Park</u> (Printed Name) 3. EVP & Chief Financial Officer (Title)
--	--	--

Subscribed and sworn to before me this _____ day of _____, 2007

- a. Is this an original filing? YES [X] NO []
- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	23,637,565		23,637,565	22,710,826
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	498,431		498,431	968,953
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (4,658,307), Schedule E-Part 1), cash equivalents (\$ 0 Schedule E-Part 2) and short-term investments (\$ 7,252,178, Schedule DA)	2,593,871		2,593,871	3,015,561
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	158,667		158,667	175,534
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	26,888,534		26,888,534	26,870,874
11. Title plants less \$ 0 charged off (for Title insurers only)	612,207		612,207	612,207
12. Investment income due and accrued	366,578		366,578	322,379
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	514,515	350,984	163,531	148,400
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	177,751		177,751	156,212
16.2 Net deferred tax asset	1,978,364	1,601,649	376,715	416,232
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$ 0)	44,016	44,016		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	233,708		233,708	1,399,588
22. Health care (\$ 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	285,986	285,986		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	31,101,659	2,282,635	28,819,024	29,925,892
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	31,101,659	2,282,635	28,819,024	29,925,892

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Prepays	108,006	108,006		
2302. Leasehold Improvements	91,194	91,194		
2303. Other Assets	86,786	86,786		
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	285,986	285,986		

LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	362,802	1,224,014
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	10,691,557	10,030,271
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	2,594,680	3,703,423
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	324,200	214,038
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	809,083	610,107
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	27,581	619,992
19. Payable for securities		
20. Aggregate write-ins for other liabilities	21,409	15,068
21. Total liabilities (Lines 1 through 20)	14,831,312	16,416,913
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	300,000	300,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	2,433,152	2,433,152
28. Unassigned funds (surplus)	11,254,560	10,775,827
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	13,987,712	13,508,979
31. Totals (Page 2, Line 26, Col. 3)	28,819,024	29,925,892

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001. Outstanding Checks Greater Than 1 Year Old	21,409	15,068
2002.		
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	21,409	15,068
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME		1	2
		Current Year	Prior Year
OPERATING INCOME			
1. Title insurance and related income (Part 1):			
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)		32,860,688	32,063,164
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)		6,285,659	6,736,951
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)		1,782,112	2,202,608
2. Aggregate write-ins for other operating income			
3. Total Operating Income (Lines 1 through 2)		40,928,459	41,002,723
DEDUCT:			
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)		301,247	1,240,873
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)		33,974,377	32,548,058
6. Aggregate write-ins for other operating deductions			
7. Total Operating Deductions		34,275,624	33,788,931
8. Net operating gain or (loss) (Lines 3 minus 7)		6,652,835	7,213,792
INVESTMENT INCOME			
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)		1,545,640	1,201,665
10. Net realized capital gains (losses) less capital gains tax of \$ (10,354) (Exhibit of Capital Gains (Losses))		(19,229)	196,004
11. Net investment gain (loss) (Lines 9 + 10)		1,526,411	1,397,669
OTHER INCOME			
12. Aggregate write-ins for miscellaneous income or (loss)			
13. Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)		8,179,246	8,611,461
14. Federal and foreign income taxes incurred		2,934,522	3,027,473
15. Net income (Lines 13 minus 14)		5,244,724	5,583,988
CAPITAL AND SURPLUS ACCOUNT			
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)		13,508,979	12,629,354
17. Net income (from Line 15)		5,244,724	5,583,988
18. Net unrealized capital gains or (losses) less capital gains tax of \$ 0		(37,536)	(6,616)
19. Change in net unrealized foreign exchange capital gain (loss)			
20. Change in net deferred income tax		(185,690)	117,664
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)		206,688	(1,580,176)
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)			
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)			
24. Change in surplus notes			
25. Cumulative effect of changes in accounting principles			
26. Capital Changes:			
26.1 Paid in			
26.2 Transferred from surplus (Stock Dividend)			
26.3 Transferred to surplus			
27. Surplus Adjustments:			
27.1 Paid in			
27.2 Transferred to capital (Stock Dividend)			
27.3 Transferred from capital			
28. Dividends to stockholders		(5,500,000)	(5,000,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)			
30. Aggregate write-ins for gains and losses in surplus		750,547	1,764,765
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)		478,733	879,625
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)		13,987,712	13,508,979

DETAILS OF WRITE-INS			
0201.			
0202.			
0203.			
0298. Summary of remaining write-ins for Line 2 from overflow page			
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)			
0601.			
0602.			
0603.			
0698. Summary of remaining write-ins for Line 6 from overflow page			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)			
1201.			
1202.			
1203.			
1298. Summary of remaining write-ins for Line 12 from overflow page			
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)			
3001. Adjustment for pension and other post retirement benefits plans		750,547	(157,517)
3002. Adjustment to Prior Year State Taxes			400,000
3003. Correction of error in presentation of change in non admitted DTA			1,522,282
3098. Summary of remaining write-ins for Line 30 from overflow page			
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		750,547	1,764,765

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	33,360,529	32,675,072
2. Net investment income	1,857,457	1,592,973
3. Miscellaneous income	8,067,771	8,939,559
4. Total (Lines 1 through 3)	43,285,757	43,207,604
5. Benefit and loss related payments	1,162,459	1,510,024
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	34,767,641	33,237,826
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses)	2,760,017	3,879,256
10. Total (Lines 5 through 9)	38,690,117	38,627,106
11. Net cash from operations (Line 4 minus Line 10)	4,595,640	4,580,498
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	8,440,629	12,714,627
12.2 Stocks	5,447,375	14,512,464
12.3 Mortgage loans		37,938
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,888,004	27,265,029
13. Cost of investments acquired (long-term only):		
13.1 Bonds	9,770,172	13,750,885
13.2 Stocks	4,988,688	15,225,035
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		(380,871)
13.7 Total investments acquired (Lines 13.1 to 13.6)	14,758,860	28,595,049
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(870,856)	(1,330,020)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	5,500,000	5,000,000
16.6 Other cash provided (applied)	1,353,522	1,423,788
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(4,146,478)	(3,576,212)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(421,694)	(325,734)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,015,565	3,341,299
19.2 End of year (Line 18 plus Line 19.1)	2,593,871	3,015,565

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written	15,546,234	18,004,231		33,550,465	32,837,470
2. Escrow and settlement service charges	6,285,659	X X X	X X X	6,285,659	6,736,951
3. Other title fees and service charges (Part 1C, Line 5)	1,782,111	X X X	X X X	1,782,111	2,202,608
4. Totals (Lines 1 + 2 + 3)	23,614,004	18,004,231		41,618,235	41,777,029

PART 1B - PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	33,550,465	32,837,470
1.2 Assumed		938
1.3 Ceded	28,493	24,156
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	33,521,972	32,814,252
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	10,030,272	9,279,183
2.2 Additions during the current year	2,180,780	1,970,248
2.3 Withdrawals during the current year	1,519,494	1,219,159
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	10,691,558	10,030,272
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	32,860,686	32,063,163

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1 Current Year	2 Prior Year
1. Title examinations		
2. Searches and abstracts	96,694	108,797
3. Surveys	245,624	562,889
4. Aggregate write-ins for service charges	1,439,793	1,530,922
5. Totals	1,782,111	2,202,608

DETAILS OF WRITE-INS		
	1 Current Year	2 Prior Year
0401. Reconveyance fees	1,231,171	1,294,052
0402. Other income	208,622	236,870
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	1,439,793	1,530,922

**OPERATIONS AND INVESTMENT EXHIBIT
PART 2A - LOSSES PAID AND INCURRED**

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1+2+3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	359,953	748,765		1,108,718	1,465,313
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	359,953	748,765		1,108,718	1,465,313
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	359,953	748,765		1,108,718	1,465,313
6. Known claims reserve - current year (Page 3, Line 1, Column 1)	126,988	235,814		362,802	1,224,014
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)	773,327	450,687		1,224,014	1,448,453
8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)	(286,386)	533,892		247,506	1,240,874
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	17,447	36,294		53,741	
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	(268,939)	570,186		301,247	1,240,874

OPERATIONS AND INVESTMENT EXHIBIT
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1 + 2 + 3)	Total Prior Year
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	126,988	235,814		362,802	1,224,014
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	126,988	235,814		362,802	1,224,014
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	1,945,000	2,782,000		4,727,000	4,332,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	1,945,000	2,782,000		4,727,000	4,332,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	448,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	5,537,802	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	10,691,557	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	10,236,506	32,330		10,268,836	35,469		10,304,305	10,904,195	
1.2 Employee relations and welfare	1,405,599	36,067		1,441,666	3,763		1,445,429	708,321	
1.3 Payroll taxes	797,341	1,682		799,023	2,687		801,710	796,103	
1.4 Other personnel costs	9,474	207		9,681			9,681	3,484	
1.5 Total personnel costs	12,448,920	70,286		12,519,206	41,919		12,561,125	12,412,103	
2. Amounts paid to or retained by title agents		16,140,513		16,140,513			16,140,513	15,066,662	
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	23,908			23,908			23,908	308,773	
3.2 Surveys									
3.3 Other	130,139			130,139			130,139	102,164	
4. Advertising	80,086			80,086			80,086	82,577	
5. Boards, bureaus and associations	6,583	(225)		6,358			6,358	6,786	
6. Title plant rent and maintenance	142,393			142,393			142,393	117,492	
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	9,429			9,429			9,429	6,809	
9. Marketing and promotional expenses	81,068			81,068			81,068	47,664	
10. Insurance	70,249	31,345		101,594			101,594	90,991	
11. Directors' fees									
12. Travel and travel items	645,139	6,971		652,110	1,075		653,185	604,501	
13. Rent and rent items	1,158,422	3,999		1,162,421	6,449		1,168,870	1,138,344	
14. Equipment	690,918	18,851		709,769	537		710,306	547,159	
15. Cost or depreciation of EDP equipment and software	454,317	30,380		484,697			484,697	409,385	
16. Printing, stationery, books and periodicals	397,219	3,743		400,962	1,612		402,574	392,774	
17. Postage, telephone, messengers and express	605,759	6,733		612,492	1,075		613,567	406,272	
18. Legal and auditing	289,241	22,972		312,213	537		312,750	521,031	
19. Totals (Lines 1.5 to 18)	17,233,790	16,335,568		33,569,358	53,204		33,622,562	32,261,487	
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	12,048	13,952		26,000			26,000	39,085	
20.2 Insurance department licenses and fees	13,858	6,590		20,448			20,448	14,864	
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	120,808	8,856		129,664			129,664	110,720	
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	146,714	29,398		176,112			176,112	164,669	
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for miscellaneous expenses	227,206	1,704		228,910	537		229,447	159,949	
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	17,607,710	16,366,670		33,974,380	53,741		(a) 34,028,121	32,586,105	
25. Less unpaid expenses - current year	1,737,341	2,012,031		3,749,372			3,749,372	4,310,547	
26. Add unpaid expenses - prior year	2,104,504	2,206,043		4,310,547			4,310,547	5,277,116	
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	17,974,873	16,560,682		34,535,555	53,741		34,589,296	33,552,674	
DETAILS OF WRITE-INS									
2301. Other expenses	227,206	1,704		228,910	537		229,447	159,949	
2302.									
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	227,206	1,704		228,910	537		229,447	159,949	

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**OPERATIONS AND INVESTMENT EXHIBIT
PART 4 - NET OPERATING GAIN/LOSS EXHIBIT**

	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)	5 Other Operations	Totals	
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations			6 Current Year (Cols. 4 + 5)	7 Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	15,226,612	17,634,074		32,860,686		32,860,686	32,063,163
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	6,285,659			6,285,659		6,285,659	6,736,951
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,782,111			1,782,111		1,782,111	2,202,608
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	23,294,382	17,634,074		40,928,456		40,928,456	41,002,722
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	(268,939)	570,186		301,247		301,247	1,240,874
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	17,607,710	16,366,670		33,974,380		33,974,380	32,548,058
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	17,338,771	16,936,856		34,275,627		34,275,627	33,788,932
8. Net operating gain or (loss) (Lines 3 minus 7)	5,955,611	697,218		6,652,829		6,652,829	7,213,790
DETAILS OF WRITE-INS							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 314,214	337,118
1.1 Bonds exempt from U.S. tax	(a) 321,420	325,409
1.2 Other bonds (unaffiliated)	(a) 244,174	231,787
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	16,211	16,211
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 228,938	263,107
7. Derivative instruments	(f)	
8. Other invested assets	400,000	400,000
9. Aggregate write-ins for investment income		
10. Total gross investment income	1,524,957	1,573,632
11. Investment expenses		(g) 27,990
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		27,990
17. Net investment income (Line 10 minus Line 16)		1,545,642
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 3,612 accrual of discount less \$ 359,627 amortization of premium and less \$ 73,118 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Unrealized Increases (Decreases) by Adjustment	4 Total
1. U.S. Government bonds				
1.1 Bonds exempt from U.S. tax				
1.2 Other bonds (unaffiliated)	(6,141)		(40,647)	(46,788)
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	(18,451)		6,616	(11,835)
2.21 Common stocks of affiliates				
3. Mortgage loans				
4. Real estate				
5. Contract loans				
6. Cash, cash equivalents and short-term investments				
7. Derivative instruments				
8. Other invested assets			(3,505)	(3,505)
9. Aggregate write-ins for capital gains (losses)	(4,991)			(4,991)
10. Total capital gains (losses)	(29,583)		(37,536)	(67,119)

DETAILS OF WRITE-INS				
0901. Disposals - Miscellaneous Assets	(4,991)			(4,991)
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(4,991)			(4,991)

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)			
11. Title plants (for Title insurers only)			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	350,984	204,669	(146,315)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	1,601,649	1,747,822	146,173
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets	44,016	100,811	56,795
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates		180,507	180,507
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	285,986	255,514	(30,472)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	2,282,635	2,489,323	206,688
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	2,282,635	2,489,323	206,688

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Prepaid Expenses	108,006	89,958	(18,048)
2302. Leasehold Improvements	91,194	86,843	(4,351)
2303. Other Assets	86,786	78,713	(8,073)
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	285,986	255,514	(30,472)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Chicago Title Insurance Company of Oregon are presented on the basis of accounting practices prescribed or permitted by the State of Oregon Department of Insurance.

A. Accounting Practices:

The Oregon Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Oregon for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Oregon Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Oregon. There are no material differences between Oregon basis of accounting and NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the Oregon Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the joint venture.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Correction of Errors:

- A. In 2005, the Company corrected an error in its presentation of changes in deferred tax assets on the Assets page and the Statement of Income page, so that changes in net deferred tax assets are reported gross of

NOTES TO FINANCIAL STATEMENTS

non-admitted deferred tax assets, in accordance with SSAP 10. Changes in non-admitted deferred tax assets are now included in changes in non-admitted assets. In prior years, changes in the non-admitted portion of deferred tax assets were netted against the change in deferred tax assets.

As a result of this correction, changes in non-admitted assets in the 2005 Statement of Income - Gains and (Losses) in Surplus includes a decrease of \$1,522,282, which is the amount of the 2004 non-admitted deferred tax asset. Since there has been no net change in surplus due to this correction, a write-in adjustment has been added for a corresponding amount of increase. The changes in net deferred income taxes on the Statement of Income – Gains and (Losses) in Surplus reflects the actual amount of current year change in net deferred income taxes, and agrees with the disclosures in the Income Tax Footnote 9.

During the examination of the Company by the Oregon Division of Insurance for the period ending December 31, 2003, it was determined that the Company's liability for state taxes was overstated by approximately \$400,000. The examination report, issued 3/11/2005, recommended that the liability be adjusted accordingly. An adjustment to surplus for \$400,000 is reflected in the 2005 statement as a result.

3. **Business Combinations and Goodwill:**

Non-applicable.

4. **Discontinued Operations:**

Non-applicable.

5. **Investments:**

- A. Mortgage Loans – None
- B. Debt Restructuring – Non-applicable
- C. Reverse Mortgages – Non-applicable
- D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

- E. Repurchase Agreements – Non Applicable

6. **Joint Ventures, Partnerships and Limited Liability Companies:**

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. **Investment Income:**

There was no due and accrued income excluded in the financial statements.

8. **Derivative Instruments:**

None

9. **Income Taxes:**

- A. **The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:**

	Dec. 31, 2006	Dec. 31, 2005
(1) Total of gross deferred tax assets	2,014,971	2,193,321
(2) Total of deferred tax liabilities	(36,606)	(29,267)
Net deferred tax asset	1,978,364	2,164,054
(3) Deferred tax asset nonadmitted	(1,601,649)	(1,747,822)
(4) Net admitted deferred tax asset	376,715	416,231
(5) Increase(decrease) in nonadmitted asset	(146,173)	

- B. **Deferred tax liabilities are not recognized for the following amounts – Non-applicable**

- C. **Current income taxes incurred consist of the following major components:**

NOTES TO FINANCIAL STATEMENTS

	Dec. 31, 2006	Dec. 31, 2005
Federal	2,934,522	3,027,473
Foreign	0	0
Sub-total	2,934,522	3,027,473
Capital Gains Tax	(10,354)	
Federal income taxes incurred	2,924,168	3,027,473

The main components of the deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		3,241,389	(3,241,389)	1,134,486
Reserve Accruals	(54,152)		(54,152)	18,953
Employee Benefits	(252,322)		(252,322)	88,313
Post Employee Benefits FASB 112	(809,083)		(809,083)	283,179
Pension plan	(1,162,717)		(1,162,717)	406,951
Discount on Bonds	(58,164)		(58,164)	20,357
Gain/Loss Sale of Assets	(15,114)		(15,114)	5,290
Unrealized Gain/Loss	(44,152)		(44,152)	15,453
State Taxes	0		0	0
Other	(119,966)		(119,966)	41,988
Total deferred tax assets	(2,515,670)	3,241,389	(5,757,059)	2,014,971
Nonadmitted deferred tax assets			4,576,140	(1,601,649)
Admitted deferred tax assets			(1,180,919)	413,322
Deferred tax liabilities:				
Gain/Loss Sale of Assets	0		0	0
Amortization/Depreciation	93,306	0	93,306	(32,657)
Discount on Bonds	11,283		11,283	(3,949)
Other	0		0	0
Total deferred tax liabilities	104,589	0	104,589	(36,606)
Net admitted deferred tax asset			(1,076,330)	376,715

The changes in main components of DTAs and DTLs are as follows:

	Dec. 31, 2006	Dec. 31, 2005	Change
Deferred tax assets:			
Discounting of reserves	1,134,486	1,019,198	115,288
Reserve Accruals	18,953	13,163	5,790
Employee Benefits	88,313	73,621	14,692
Post Employee Benefits FASB 112	283,179	213,537	69,642
Pension plan	406,951	794,387	(387,436)
Discount on Bonds	20,357	0	20,357
Gain/Loss Sale of Assets	5,290	0	5,290
Unrealized Gain/Loss	15,453	2,316	13,137
State Taxes	0	48,859	(48,859)
Other	41,988	28,241	13,747
Total deferred tax assets	2,014,971	2,193,322	(178,351)
Nonadmitted deferred tax assets	(1,601,649)	(1,747,822)	146,173
Admitted deferred tax assets	413,322	445,500	(32,178)
Deferred tax liabilities:			
Gain/Loss Sale of Assets	0	0	0
Amortization/Depreciation	(32,657)	(26,563)	(6,094)
Discount on Bonds	(3,949)	(2,704)	(1,245)
Other	0	0	0
Total deferred tax liabilities	(36,606)	(29,267)	(7,339)
Net admitted deferred tax asset	376,715	416,233	(39,518)

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Provision computed at statutory rate	8,179,246	2,862,736
Capital (Gain)/Loss Adjustment	19,229	6,730
Tax exempt income deduction	(304,607)	(106,612)
Dividends received deduction	(3,258)	(1,140)
Nondeductible goodwill	0	0

NOTES TO FINANCIAL STATEMENTS

Meals & Entertainment	103,242	36,135
Other non deductible adjustments	58	20
Subtotal after permanent differences	7,993,910	2,797,869
Temporary differences and prior year adjustments	390,439	136,654
Taxable Income/Current Tax	8,384,349	2,934,522

E. The Company does not have any capital loss or operating loss carry forwards.

(1)

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

a. 2006	2,924,168
b. 2005	3,027,473
c. 2004	1,722,836

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement.

During 2005, following appropriate corporate and regulatory approvals, the Board of Directors of Fidelity National Financial, Inc (FNF) effectuated a strategic restructuring plan that ultimately resulted in the public distribution of a minority interest in FNF's title insurance operations. Under the restructuring plan, FNF formed a title insurance holding company ("Fidelity National Title Group" or "FNT") that serves as the parent company for FNF's title operations. On September 27, 2005, FNF contributed certain title insurers, and other title-related companies to Chicago Title and Trust Company (CTT). The stock of CTT was contributed to FNT, resulting in FNT becoming the intermediate parent company of CTT. On October 18, 2005, FNF distributed 17.5% of FNT's common stock to current shareholders of FNF, while retaining ownership of the remaining 82.5% of FNT's common stock. The restructuring did not have a financial statement impact upon the Company.

During 2006, following appropriate corporate and regulatory approvals, the Board of Directors of FNF effectuated a corporate restructuring which eliminated the existing holding company of FNF. On October 24, 2006, FNF transferred insurance and other assets to FNT, in exchange for shares of FNT stock. FNF shareholders then received all shares of FNT stock owned by FNF upon the closing of the transaction. FNT became a stand alone public company. On November 9, 2006, FNF merged with and into its remaining subsidiary, Fidelity National Information Services (FIS), and subsequently FNT changed its name to Fidelity National Financial, Inc (new FNF) on November 10, 2006. Both FIS and the new FNF are now separate publicly traded companies. This restructuring did not have a material effect on the financial condition of the Company.

B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

C. The dollar amount of these transactions is disclosed on Schedule Y Part 2 of the Annual Statement.

D. At December 31, 2006 and December 31, 2005, the Company had a receivable from the parent and/or other related parties totaling \$233,708 and \$1,399,588 respectively, and a payable to the parent and/or other related parties of \$27,581 and \$619,992 respectively. Intercompany balances are generally settled on a monthly basis.

E. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.

G. Security Union Title Insurance Company, domiciled in the State of California, owns 100% of the

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outstanding shares of the Company.

- H. The Company owns no shares of stock of its ultimate parent.
- I. The Company owns no shares of stock of affiliated or related parties.
- J. Impairment write downs – None

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans The Company's employees are covered under a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$210,151 and \$216,270 were made in 2006 and 2005, respectively.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2006 and 2005 were \$180,780 and \$163,268 respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans (the "Plans") sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of FNF stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. In connection with the 2005 restructuring, a 2005 Omnibus Incentive Plan was established, which provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by FNF in 2000, FNF assumed the options outstanding under CT&T's existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by FNF in 2000, FNF also assumed CT&T's noncontributory defined benefit plan (the "Pension Plan"). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee's average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. CT&T's funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company's net periodic pension expense associated with this plan in 2006 and 2005 was \$450,841 and \$483,505. The accrued pension liability at December 31, 2006 and December 31, 2005 was \$1,162,717 and \$2,269,677, respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an adjustment to statutory equity in the amount of \$750,546 and \$(157,518) during 2006 and 2005, respectively, to adjust the funded status of the pension and other post retirement benefit plans.

FNF assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the

NOTES TO FINANCIAL STATEMENTS

employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$(8,995) and \$(20,717) after retiree contributions during 2006 and 2005.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, FNF. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 1,000 shares of common stock authorized, 1,000 shares issued and outstanding. The par value per share is \$300.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends, which can be paid by State of Oregon Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. The maximum dividend payout which may be made without prior approval in 2007 is approximately \$5,244,724. During 2006, the Company paid a dividend of \$5,500,000.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(44,152).
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None.
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:
Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2011. Rental expense for the years 2006 and 2005 was \$1,365,722 and \$1,283,370 respectively. At December 31, 2006, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2007	922,389
2008	744,418
2009	561,233
2010	148,812
2011 & beyond	57,895
	2,434,747

NOTES TO FINANCIAL STATEMENTS

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

Securities Lending Activity:

The Company has entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2006, the fair value of securities loaned was as follows: Long term bonds, \$0; common stocks \$0.

As of December 31, 2006, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$0.

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. September 11 Events:

Non-applicable

21. Other Items:

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring – None
- C. Other Disclosures:

(1) Assets in the amount of \$829,440 at December 31, 2006 were on deposit with government authorities or trustees as required by law.

In conducting its operations, the Company routinely holds customers’ assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2006 and December 31, 2005, the Company held approximately \$34,549,605 and \$53,920,777 of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

22. Events Subsequent:

None

23. Reinsurance:

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

24. Retrospectively Rated Contracts:

NOTES TO FINANCIAL STATEMENTS

None

25. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$(861,000) from \$1,224,000 in 2005 to \$363,000 in 2006 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Inter-company Pooling Arrangements:

None

27. Structured Settlements:

None

28. Supplemental Settlements:

Non-applicable

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	2,215,283	8.239	2,215,283	8.239
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	318,362	1.184	318,362	1.184
1.22 Issued by U.S. government sponsored agencies	6,732,680	25.039	6,732,680	25.039
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	8,853,181	32.925	8,853,181	32.925
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	816,034	3.035	816,034	3.035
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	4,702,025	17.487	4,702,025	17.487
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	498,431	1.854	498,431	1.854
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	2,593,871	9.647	2,593,871	9.647
9. Other invested assets	158,667	0.590	158,667	0.590
10. Total invested assets	26,888,534	100.000	26,888,534	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Oregon
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: 12/31/2003
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/11/2005
- 3.4 By what department or departments? Oregon Division of Insurance
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [X] No []
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [X] No []
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control 0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 233,707

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes No

20.2 If no, give full and complete information, relating thereto

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1). Yes No

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Loaned to others	\$	0
21.22 Subject to repurchase agreements	\$	0
21.23 Subject to reverse repurchase agreements	\$	0
21.24 Subject to dollar repurchase agreements	\$	0
21.25 Subject to reverse dollar repurchase agreements	\$	0
21.26 Pledged as collateral	\$	0
21.27 Placed under option agreements	\$	0
21.28 Letter stock or securities restricted as to sale	\$	0
21.29 Other	\$	0

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No

23.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes No

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S Flower St., Suite 200 Los Angeles, CA 90017

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? Yes No

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Managed in house	Matthew Hartmann	601 Riverside, Jacksonville, FL 32204
Managed in house	Sean Casey	601 Riverside, Jacksonville, FL 32204

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

25.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0
		0
25.2999	Total	0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		0	
		0	
		0	

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds	30,889,741	30,650,601	(239,140)
26.2 Preferred stocks	0	0	0
26.3 Totals	30,889,741	30,650,601	(239,140)

26.4 Describe the sources or methods utilized in determining the fair values: Fair values determined based on guidelines set forth in NAIC Securities Valuation Manual, NAIC Annual Statement Instructions and when deemed necessary, information provided by market service organizations.

27.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

27.2 If no, list exceptions: _____

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ _____ 7,374

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Oregon Land Title Association	\$ 5,000
American Land Title Association	\$ 2,374
	\$ 0

29.1 Amount of payments for legal expenses, if any? \$ _____ 0

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ _____ 0

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0
	\$ 0

GENERAL INTERROGATORIES

PART 2-TITLE INTERROGATORIES

- 1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? YES [] NO [X]

- 2. Largest net aggregate amount insured in any one risk. \$ 10,000,000

- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? YES [] NO [X]

- 3.2 If yes, give full information

- 4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES [X] NO []

- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? YES [] NO [X]

- 5.2 If yes, give full information

- 6. Uncompleted building construction loans:

6.1	Amount already loaned	\$ <u>0</u>
6.2	Balance to be advanced	\$ <u>0</u>
6.3	Total amount to be loaned	\$ <u>0</u>

- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? YES [] NO [X]

- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ 0

- 8. What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens? \$ 0

- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11	Bonds	\$ <u>11,140,466</u>
9.12	Short-term investments	\$ <u>0</u>
9.13	Mortgages	\$ <u>0</u>
9.14	Cash	\$ <u>0</u>
9.15	Other admissible invested assets	\$ <u>0</u>
9.16	Total	\$ <u>11,140,466</u>

- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).

9.21	Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: These funds consist of:	\$ <u>34,549,604</u>
9.22	In cash on deposit	\$ <u>34,549,604</u>
9.23	Other forms of security	\$ <u>0</u>

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2006	2 2005	3 2004	4 2003	5 2002
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	15,546,234	16,031,980	13,294,142	16,553,689	14,090,816
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	18,004,231	16,805,490	12,218,099	20,135,326	18,775,819
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)					
4. Total	33,550,465	32,837,470	25,512,241	36,689,015	32,866,635
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	32,860,686	32,063,163	25,287,962	35,927,653	32,438,749
6. Escrow and settlement service charges (Part 1A, Line 2)	6,285,659	6,736,951	5,619,351	6,351,676	5,597,030
7. Title examinations (Part 1C, Line 1)				750	
8. Searches and abstracts (Part 1C, Line 2)	96,694	1,402,849	1,196,937	1,814,475	1,414,053
9. Surveys (Part 1C, Line 3)	245,624	562,889	573,597	848,102	580,678
10. Aggregate write-ins for service charges (Part 1C, Line 4)	1,439,793	236,870	462,741	438,374	299,396
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	40,928,456	41,002,722	33,140,588	45,381,030	40,329,906
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	6,652,835	7,213,792	5,962,515	6,995,338	4,488,912
14. Net investment gain or (loss) (Line 11)	1,526,411	1,397,669	829,758	3,820,268	724,689
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	2,934,522	3,027,473	1,722,836	3,762,650	1,659,434
17. Net income (Line 15)	5,244,724	5,583,988	5,069,437	7,052,956	3,554,167
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	163,531	148,400	122,563	104,578	405,419
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	28,819,024	29,925,892	30,047,857	30,846,458	25,029,377
20. Known claims reserve (Page 3, Line 1)	362,802	1,224,014	1,448,453	1,026,161	1,173,817
21. Statutory premium reserve (Page 3, Line 2)	10,691,557	10,030,271	9,279,182	9,083,079	8,355,915
22. Total liabilities (Page 3, Line 21)	14,831,312	16,416,913	17,418,503	15,160,762	14,903,116
23. Capital paid up (Page 3, Lines 23 + 24)	300,000	300,000	300,000	300,000	300,000
24. Surplus as regards policyholders (Page 3, Line 30)	13,987,712	13,508,979	12,629,354	15,685,698	10,126,261
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
25. Bonds (Line 1)	87.9	84.5	84.8	71.6	68.2
26. Stocks (Lines 2.1 & 2.2)	1.9	3.6	0.3	1.1	13.5
27. Mortgage loans on real estate (Line 3.1 and 3.2)					
28. Real estate (Lines 4.1, 4.2 & 4.3)					
29. Cash, cash equivalents and short-term investments (Line 5)	9.6	11.2	12.8	26.7	17.5
30. Contract loans (Line 6)					X X X
31. Other invested assets (Line 7)	0.6	0.7	0.6	0.6	0.6
32. Receivable for securities (Line 8)			1.5		
33. Aggregate write-ins for invested assets (Line 9)					X X X
34. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)					
38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
39. Affiliated mortgage loans on real estate					
40. All other affiliated					
41. Total of above Lines 35 to 40					
42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2006	2 2005	3 2004	4 2003	5 2002
Capital and Surplus Accounts (Page 4)					
43. Net unrealized capital gains or (losses) (Line 18)	(37,536)	(6,616)	930	2,493,666	(2,671,502)
44. Change in nonadmitted assets (Line 21)	206,688	(1,580,176)	(239,178)	283,837	251,945
45. Dividends to stockholders (Line 28)	(5,500,000)	(5,000,000)	(7,000,000)	(3,500,000)	
46. Change in surplus as regards policyholders for the year (Line 31)	478,733	879,625	(3,056,344)	5,559,433	1,054,170
Losses Paid and Incurred (Part 2A)					
47. Net payments (Line 5, Col. 4)	1,108,718	1,465,313	885,711	963,583	1,230,450
48. Losses and allocated LAE incurred (Line 8, Col. 4)	247,506	1,240,874	1,308,003	815,927	1,261,279
49. Unallocated LAE incurred (Line 9, Col. 4)	53,741				
50. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	301,247	1,240,874	1,308,003	815,927	1,261,279
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51. Personnel costs (Part 3, Line 1.5, Col. 4)	30.6	30.3	34.8	27.7	30.2
52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	39.4	36.7	33.1	39.8	41.8
53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	13.0	12.4	10.2	15.2	14.0
54. Total (Lines 51 to 53)	83.0	79.4	78.1	82.8	86.0
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55. Losses and loss adjustment expenses incurred (Line 4)	0.7	3.0	3.9	1.8	3.1
56. Operating expenses incurred (Line 5)	83.0	79.4	78.1	82.8	85.7
57. Aggregate write-ins for other operating deductions (Line 6)					
58. Total operating deductions (Line 7)	83.7	82.4	82.0	84.6	88.9
59. Net operating gain or (loss) (Line 8)	16.3	17.6	18.0	15.4	11.1
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	0.9	3.8	5.1	2.2	3.8
61. Operating expenses incurred to net premiums written (Page 4, Line 5)	101.3	99.2	101.5	102.5	105.3

SCHEDULE A - VERIFICATION BETWEEN YEARS Real Estate

1. Book/adjusted carrying value, December 31, prior year		
2. Increase (decrease) by adjustment:		
2.1 Totals, Part 1, Column 11		
2.2 Totals, Part 3, Column 7		
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))		
4. Cost of additions and permanent improvements:		
4.1 Totals, Part 1, Column 14		
4.2 Totals, Part 3, Column 9		
5. Total profit (loss) on sales, Part 3, Column 14	NONE	
6. Increase (decrease) by foreign exchange adjustment:		
6.1 Totals, Part 1, Column 12		
6.2 Totals, Part 3, Column 8		
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13		
8. Book/adjusted carrying value at the end of current period		
9. Total valuation allowance		
10. Subtotal (Lines 8 plus 9)		
11. Total nonadmitted amounts		
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column)		

SCHEDULE B - VERIFICATION BETWEEN YEARS Mortgage Loans

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		
2. Amount loaned during year:		
2.1 Actual cost at time of acquisitions		
2.2 Additional investment made after acquisitions		
3. Accrual of discount and mortgage interest points and commitment fees		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale	NONE	
6. Amounts paid on account or in full during the year		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets Column)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS Long-Term Invested Assets

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		175,534
2. Cost of acquisitions during year:		
2.1 Actual cost at time of acquisitions		
2.2 Additional investment made after acquisitions		
3. Accrual of discount		
4. Increase (decrease) by adjustment		(16,867)
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the year		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book/adjusted carrying value of long-term invested assets at end of current period		158,667
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		158,667
12. Total nonadmitted amounts		
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		158,667

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	9,266,325	9,221,374	9,459,503	9,145,000
	2. Canada				
	3. Other Countries				
	4. Totals	9,266,325	9,221,374	9,459,503	9,145,000
States, Territories and Possessions (Direct and guaranteed)	5. United States	8,853,181	8,775,390	9,083,126	8,215,000
	6. Canada				
	7. Other Countries				
8. Totals	8,853,181	8,775,390	9,083,126	8,215,000	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	816,034	815,418	855,626	800,000
	10. Canada				
	11. Other Countries				
12. Totals	816,034	815,418	855,626	800,000	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States				
	14. Canada				
	15. Other Countries				
16. Totals					
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
20. Totals					
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	4,702,025	4,585,062	4,979,851	4,575,000
	22. Canada				
	23. Other Countries				
24. Totals	4,702,025	4,585,062	4,979,851	4,575,000	
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	23,637,565	23,397,244	24,378,106	22,735,000
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
34. Totals					
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
38. Totals					
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
48. Totals					
Industrial and Miscellaneous (unaffiliated)	49. United States	498,431	498,431	498,431	
	50. Canada				
	51. Other Countries				
52. Totals	498,431	498,431	498,431		
Parent, Subsidiaries and Affiliates	53. Totals				
	54. Total Common Stocks	498,431	498,431	498,431	
	55. Total Stocks	498,431	498,431	498,431	
	56. Total Bonds and Stocks	24,135,996	23,895,675	24,876,537	

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year	23,679,781	7. Amortization of premium	359,628
2. Cost of bonds and stocks acquired, Column 7, Part 3	14,758,860	8. Foreign Exchange Adjustment:	
3. Accrual of discount	3,612	8.1 Column 15, Part 1	
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2 Section 1	
4.1 Columns 12 - 14, Part 1	(40,647)	8.3 Column 16, Part 2, Section 2	
4.2 Column 15 - 17, Part 2, Section 1		8.4 Column 15, Part 4	
4.3 Column 15, Part 2, Section 2		9. Book/adjusted carrying value at end of current period	24,135,998
4.4 Column 11 - 13, Part 4	6,616	10. Total valuation allowance	
5. Total gain (loss), Column 19, Part 4	(24,592)	11. Subtotal (Lines 9 plus 10)	24,135,998
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	13,888,004	12. Total nonadmitted amounts	
		13. Statement value of bonds and stocks, current period	24,135,998

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	2,152,536	5,234,640	1,879,149			9,266,325	29.882	6,783,570	27.023	9,266,325	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	2,152,536	5,234,640	1,879,149			9,266,325	29.882	6,783,570	27.023	9,266,325	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	301,320	4,003,557	4,448,305		100,000	8,853,182	28.549	8,169,948	32.546	8,853,181	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	301,320	4,003,557	4,448,305		100,000	8,853,182	28.549	8,169,948	32.546	8,853,181	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	300,541	515,492				816,033	2.632	1,082,162	4.311	816,034	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	300,541	515,492				816,033	2.632	1,082,162	4.311	816,034	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1											
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	8,344,449	2,838,112	384,373			11,566,934	37.301	9,067,073	36.120	11,566,934	
7.2 Class 2			295,684			295,684	0.954			295,684	
7.3 Class 3			211,823			211,823	0.683			211,823	
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	8,344,449	2,838,112	891,880			12,074,441	38.937	9,067,073	36.120	12,074,441	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	11,098,846	12,591,801	6,711,827		100,000	30,502,474	98.363	X X X	X X X	30,502,474	
10.2 Class 2			295,684			295,684	0.954	X X X	X X X	295,684	
10.3 Class 3			211,823			211,823	0.683	X X X	X X X	211,823	
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	11,098,846	12,591,801	7,219,334		100,000	(b) 31,009,981	100.000	X X X	X X X	31,009,981	
10.8 Line 10.7 as a % of Col. 6	35.791	40.606	23.281		0.322	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	5,227,059	13,376,473	6,499,221			X X X	X X X	25,102,753	100.000	25,102,753	
11.2 Class 2						X X X	X X X				
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	5,227,059	13,376,473	6,499,221			X X X	X X X	(b) 25,102,753	100.000	25,102,753	
11.8 Line 11.7 as a % of Col. 8	20.823	53.287	25.890			X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	11,098,845	12,591,801	6,711,827		100,000	30,502,473	98.363	25,102,753	100.000	30,502,473	X X X
12.2 Class 2			295,684			295,684	0.954			295,684	X X X
12.3 Class 3			211,823			211,823	0.683			211,823	X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	11,098,845	12,591,801	7,219,334		100,000	31,009,980	100.000	25,102,753	100.000	31,009,980	X X X
12.8 Line 12.7 as a % of Col. 6	35.791	40.606	23.281		0.322	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	35.791	40.606	23.281		0.322	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ _____ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ _____ 0 current year, \$ _____ 0 prior year of bonds with Z designations and \$ _____ 0 current year, \$ _____ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ _____ 0 current year, \$ _____ 0 prior year of bonds with 5* designations and \$ _____ 0 current year, \$ _____ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	2,152,536	5,234,640	1,879,149			9,266,325	29.882	6,783,570	27.023	9,266,325	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals	2,152,536	5,234,640	1,879,149			9,266,325	29.882	6,783,570	27.023	9,266,325	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	301,320	4,003,557	4,448,305		100,000	8,853,182	28.549	8,169,948	32.546	8,853,181	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	301,320	4,003,557	4,448,305		100,000	8,853,182	28.549	8,169,948	32.546	8,853,181	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	300,541	515,492				816,033	2.632	1,082,162	4.311	816,034	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals	300,541	515,492				816,033	2.632	1,082,162	4.311	816,034	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations											
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
6.	Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
	6.1 Issuer Obligations											
	6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	6.3 Defined											
	6.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	6.5 Defined											
	6.6 Other											
	6.7 Totals											
7.	Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)	8,344,449	2,838,112	891,880			12,074,441	38.937	9,067,073	36.120	12,074,441	
	7.1 Issuer Obligations											
	7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	7.3 Defined											
	7.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	7.5 Defined											
	7.6 Other											
	7.7 Totals	8,344,449	2,838,112	891,880			12,074,441	38.937	9,067,073	36.120	12,074,441	
8.	Credit Tenant Loans, Schedules D & DA (Group 8)											
	8.1 Issuer Obligations											
	8.7 Totals											
9.	Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
	9.1 Issuer Obligations											
	9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	9.3 Defined											
	9.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	9.5 Defined											
	9.6 Other											
	9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	11,098,846	12,591,801	7,219,334		100,000	31,009,981	100.000	X X X	X X X	31,009,981	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES								X X X	X X X		
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	11,098,846	12,591,801	7,219,334		100,000	31,009,981	100.000	X X X	X X X	31,009,981	
10.8 Line 10.7 as a % of Col. 6	35.791	40.606	23.281		0.322	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	5,227,059	13,376,473	6,499,221			X X X	X X X	25,102,753	100.000	25,102,753	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES						X X X	X X X				
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	5,227,059	13,376,473	6,499,221			X X X	X X X	25,102,753	100.000	25,102,753	
11.8 Line 11.7 as a % of Col. 8	20.823	53.287	25.890			X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	11,098,845	12,591,801	7,219,334		100,000	31,009,980	100.000	25,102,753	100.000	31,009,980	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											X X X
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	11,098,845	12,591,801	7,219,334		100,000	31,009,980	100.000	25,102,753	100.000	31,009,980	X X X
12.8 Line 12.7 as a % of Col. 6	35.791	40.606	23.281		0.322	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	35.791	40.606	23.281		0.322	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES										X X X	
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short - Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,274,890	2,274,890			
2. Cost of short-term investments acquired	42,316,398	42,316,398			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	37,339,111	37,339,111			
7. Book/adjusted carrying value, current year	7,252,177	7,252,177			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	7,252,177	7,252,177			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	7,252,177	7,252,177			
12. Income collected during year	245,278	245,278			
13. Income earned during year	245,278	245,278			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

NONE **Schedule DB - Part A and B Verification**

NONE **Schedule DB - Part C, D and E Verification**

NONE **Schedule DB - Part F - Section 1**

NONE **Schedule DB - Part F - Section 2**

**SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS
AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
OPEN DEPOSITORIES FEDERALLY INSURED DEPOSITORIES		
US National Bank of Oregon Clackamas, OR		8,551,173
0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository	X X X	
0199999 Total Federally Insured Depositories	X X X	8,551,173
NON-FEDERALLY INSURED DEPOSITORIES		
US National Bank of Oregon Clackamas, OR		6,456,691
0299999 Total Non-Federally Insured Depositories	X X X	6,456,691
0399999 Total Open Depositories - Dec. 31st	X X X	15,007,864
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	15,007,864

1. Totals: Last day of January	25,775,755
2. February	17,456,691
3. March	15,005,796
4. April	18,870,931
5. May	19,557,265
6. June	15,841,613
7. July	44,563,447
8. August	17,071,534
9. September	20,799,391
10. October	16,962,154
11. November	17,799,086
12. December	15,007,864

**SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS
AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES FEDERALLY INSURED DEPOSITORIES				
Pacific Continental Bank Portland, OR				1,636,637
Sterling Savings Bank Portland, OR				290,943
Umpaqua Bank Portland, OR				2,815,506
US Bank of Oregon Portland, OR				3,930,126
0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository	X X X			
0199999 Total Federally Insured Depositories	X X X			8,673,212
NON-FEDERALLY INSURED DEPOSITORIES				
Umpaqua Bank Portland, OR				3,044,287
US Bank of Oregon Portland, OR				7,824,242
0299999 Total Non-Federally Insured Depositories	X X X			10,868,529
0399999 Total Open Depositories - Dec. 31st	X X X			19,541,741
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			19,541,741

1. Totals: Last day of January	24,891,081
2. February	12,578,950
3. March	14,782,943
4. April	16,239,147
5. May	18,648,660
6. June	18,804,070
7. July	16,239,133
8. August	20,397,786
9. September	17,961,585
10. October	19,648,190
11. November	20,339,412
12. December	19,541,740

SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st.	X X X			

<ol style="list-style-type: none"> 1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July 8. August 9. September 10. October 11. November 12. December 	
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SCHEDULE E - PART 1D - SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	15,007,864	19,541,741	34,549,605
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	15,007,864	19,541,741	34,549,605
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	15,007,864	19,541,741	34,549,605
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			(4,658,807)
7. Suspended depositories			
8. Total general funds			(4,658,807)
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			(4,658,807)
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			(4,658,807)
15. Company funds on hand			500
16. Total company funds on hand and on deposit			(4,658,307)

SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		20,392,627	18,339,391
18. Suspended depositories			
19. Total segregated funds held for others		20,392,627	18,339,391
Company Funds on Deposit			
20. Open depositories	11,921	79,824	336,373
21. Suspended depositories			
22. Total company funds on deposit	11,921	79,824	336,373
Total All Funds on Deposit			
23. Open depositories	11,921	20,472,451	18,675,764
24. Suspended depositories			
25. Total all funds on deposit	11,921	20,472,451	18,675,764

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:

1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES NO

1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES NO

2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates? YES NO

2.2 If yes, give details below.

.....
.....
.....
.....
.....
.....

3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis? YES NO

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Assumed Liability	6 Assumed Premiums Received	7 Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	8 Reinsurance Payable on Known Case Losses and LAE Reserves	9 Assumed Premiums Receivable	10 Funds Held By or Deposited With Reinsured Companies	11 Letters of Credit Posted	12 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	13 Amount of Assets Pledged or Collateral Held in Trust
NONE												

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held By Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
AA-1126570	00000	Lloyd's Syndicate ATR-Atrium	LONDON				1					
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	LONDON				2					
AA-1128623	00000	Lloyd's Syndicate AFB-Beazley	LONDON				6					
AA-1128987	00000	Lloyd's Syndicate BRT-Brit	LONDON				1					
AA-1126006	00000	Lloyd's Syndicate LIB-Liberty	LONDON				3					
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	LONDON				1					
AA-1126033	00000	Lloyd's Syndicate HIS-Hiscox	LONDON				2					
AA-1126958	00000	Lloyd's Syndicate GSC-Omega	LONDON				2					
0899999		Total Authorized - Other Non-U.S. Insurers					18					
0999999		Total Authorized					18					
AA-3194139	00000	Axis Specialty Limited	BERMUDA				5					
AA-1340165	00000	Muchener Ruckversicherungs	CONTINENTA				3					
AA-3190463	00000	IPCRe Limited	BERMUDA				2					
AA-3190757	00000	XL Re Ltd	BERMUDA				1					
1799999		Total Unauthorized - Other Non-U.S. Insurers					11					
1899999		Total Unauthorized					11					
9999999		Totals					29					

SCHEDULE F - PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
NONE																

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1. Amounts in dispute totaling \$ 0 are included in Column 5.
 2. Amounts in dispute totaling \$ 0 are excluded from Column 13.
 3. Column 5 excludes \$ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
3109	Partial 14.28%	01/01/1852	12/31/2006	01/01/1992	63,254	63,254	Cost		
3108	Partial 14.25%	01/01/1852	12/31/2006	01/01/1987	310,000	310,000	Cost		
3113	Partial 14.25%	01/01/1852	12/31/2006	01/01/1974	238,953	238,953	Cost		
9999999 Totals					612,207	612,207	X X X		

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(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition / Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
NONE										

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale
		3 From	4 To								
NONE											

4 2

SCHEDULE H - Verification Between Years

1. Book value, December 31, prior year	612,207
2. Increase by adjustment in book value:	
2.1 Totals, Part 1, Col. 9	_____
2.2 Totals, Part 3, Col. 8	_____
3. Cost of acquisition, Part 2, Col. 8	_____
4. Totals	612,207

5. Decrease by adjustment in book value:	
5.1 Totals, Part 1, Col. 10	_____
5.2 Totals, Part 3, Col. 9	_____
6. Consideration received on sales, Part 3, Col. 11	_____
7. Net profit (loss) on sales, Part 3, Col. 12	_____
8. Book value, December 31, current year	612,207

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	612,207	612,207
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	612,207	612,207

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	192,263	29	49,882	1,548	240,626	5,920				4,330		
2. 1997	5,248	22,917	1	4,807	267	27,458	659				242		
3. 1998	7,740	30,783		6,417	197	37,003	414				170		
4. 1999	5,925	26,253	1	5,286	108	31,432	964				242		
5. 2000	6,925	22,649	3	5,055	142	27,565	797				349		
6. 2001	8,070	28,291	2	7,020	58	35,255	602				248		
7. 2002	9,438	32,867	2	7,891	25	40,735	559				24		
8. 2003	10,330	36,689		9,453	35	46,107	456				187		
9. 2004	7,990	25,512		7,853	28	33,337	601				287		
10. 2005	14,689	32,837	1	8,940	24	41,754	42				28		
11. 2006	15,293	33,550		8,068	28	41,590	30				3		
12. Totals	X X X	484,611	39	120,672	2,460	602,862	11,044				6,110		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	1,495	3	10,253	4,998	124				406			134
2. 1997	74		901	480					82			12
3. 1998	218		584	456					138			7
4. 1999	179		1,206	424					167			15
5. 2000	541	1	1,147	337	5				197			15
6. 2001	204	3	853	34	34				228			12
7. 2002	273	3	586	25					395			30
8. 2003	328	9	652	29	34				520			31
9. 2004	619	17	905	25	124				508			56
10. 2005	675	12	82	22	25				892			90
11. 2006	3	6	39	6	17				1,194			46
12. Total	4,609	54	17,208	6,836	363				4,727			448

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	664	5	10,780			10,780	0.045	0.045	X X X			664
2. 1997	94		983			983	0.036	0.036	0.190			94
3. 1998	145		722			722	0.020	0.020	0.094			145
4. 1999	182		1,373			1,373	0.044	0.044	0.234			182
5. 2000	217	1	1,348			1,348	0.049	0.049	0.197			217
6. 2001	274	1	1,112			1,112	0.032	0.032	0.140			274
7. 2002	425		978			978	0.025	0.025	0.107			425
8. 2003	585	3	1,197			1,197	0.027	0.027	0.120			585
9. 2004	688	5	1,520			1,520	0.048	0.048	0.199			688
10. 2005	1,007	2	987			987	0.026	0.026	0.074			1,007
11. 2006	1,257	4	1,244			1,244	0.031	0.031	0.085			1,257
12. Total	5,538	21	22,244			22,244	X X X	X X X	X X X		X X X	5,538

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY
 (\$'000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	88,299	29	49,882	756	137,454	2,529				1,646		
2. 1997	3,229	11,003	1	4,807	247	15,564	531				228		
3. 1998	4,966	13,701		6,417	169	19,949	293				21		
4. 1999	3,407	11,160	1	5,286	100	16,347	317				55		
5. 2000	3,468	9,157	3	5,055	69	14,146	391				112		
6. 2001	3,957	12,343	2	7,020	23	19,342	135				108		
7. 2002	4,610	14,091	2	7,891	11	21,973	39				1		
8. 2003	5,496	16,554		9,453	16	25,991	178				133		
9. 2004	4,509	13,294		7,853	15	21,132	248				63		
10. 2005	9,920	16,032	1	8,940	12	24,961	42				2		
11. 2006	9,290	15,546		8,068	13	23,601	2				3		
12. Totals	X X X	221,180	39	120,672	1,431	340,460	4,705				2,372		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	285		4,175	4,585					167			55
2. 1997	47		759	452					34			5
3. 1998	77		314	416					57			3
4. 1999	95		372	385					69			6
5. 2000	457	1	504	309	5				81			6
6. 2001	87		243	9					94			5
7. 2002	203	1	41	7					162			12
8. 2003	300	7	318	10	10				214			13
9. 2004	568	4	315	14	82				209			23
10. 2005	672	3	47	20	13				367			37
11. 2006		2	7	4	17				491			19
12. Total	2,791	18	7,095	6,211	127				1,945			184

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	222		4,342			4,342	0.032	0.032	X X X			222
2. 1997	39		793			793	0.050	0.051	0.247			39
3. 1998	60		371			371	0.019	0.019	0.075			60
4. 1999	75		441			441	0.027	0.027	0.131			75
5. 2000	92	1	589			589	0.042	0.042	0.172			92
6. 2001	99		337			337	0.018	0.018	0.086			99
7. 2002	174		202			202	0.010	0.010	0.047			174
8. 2003	237	1	535			535	0.021	0.021	0.101			237
9. 2004	314	3	602			602	0.030	0.030	0.139			314
10. 2005	417	1	424			424	0.019	0.019	0.047			417
11. 2006	527	3	513			513	0.023	0.023	0.057			527
12. Total	2,256	9	9,149			9,149	X X X	X X X	X X X		X X X	2,256

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	103,964			792	103,172	3,391				2,684		
2. 1997	2,019	11,914			20	11,894	128				14		
3. 1998	2,774	17,082			28	17,054	121				149		
4. 1999	2,518	15,093			8	15,085	647				187		
5. 2000	3,457	13,492			73	13,419	406				237		
6. 2001	4,113	15,949			35	15,914	467				140		
7. 2002	4,828	18,776			14	18,762	520				23		
8. 2003	4,834	20,135			19	20,116	278				54		
9. 2004	3,481	12,218			13	12,205	353				224		
10. 2005	4,769	16,805			12	16,793					26		
11. 2006	6,003	18,004			15	17,989	28						
12. Totals	X X X	263,432			1,029	262,403	6,339				3,738		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	1,210	3	6,078	413	124				239			79
2. 1997	27		142	28					48			7
3. 1998	141		270	40					82			4
4. 1999	84		834	39					98			9
5. 2000	84		643	28					116			9
6. 2001	117	3	610	25	34				134			7
7. 2002	70	2	545	18					232			18
8. 2003	28	3	335	19	24				306			18
9. 2004	51	13	590	11	42				299			33
10. 2005	3	9	35	2	12				525			53
11. 2006	3	4	32	2					703			27
12. Total	1,818	37	10,114	625	236				2,782			264

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	442	5	6,438			6,438	0.063	0.063	X X X			442
2. 1997	55		190			190	0.017	0.017	0.098			55
3. 1998	86		352			352	0.021	0.021	0.128			86
4. 1999	107		932			932	0.062	0.062	0.374			107
5. 2000	125		759			759	0.057	0.057	0.222			125
6. 2001	175	1	775			775	0.049	0.049	0.191			175
7. 2002	250		775			775	0.042	0.042	0.165			250
8. 2003	348	2	662			662	0.034	0.034	0.141			348
9. 2004	374	2	918			918	0.079	0.079	0.277			374
10. 2005	590	1	563			563	0.037	0.037	0.131			590
11. 2006	730	1	731			731	0.042	0.042	0.127			730
12. Total	3,282	12	13,095			13,095	X X X	X X X	X X X		X X X	3,282

**SCHEDULE P-PART 2
POLICY YEAR INCURRED LOSS AND ALAE**

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	8,712	7,595	6,793	6,555	6,339	6,765	6,722	6,638	6,504	6,486
2. 1987	306	282	225	216	204	220	218	214	208	207
3. 1988	1,095	895	792	735	707	789	786	787	757	759
4. 1989	563	491	469	430	422	463	465	454	452	439
5. 1990	571	479	435	451	435	493	485	503	503	508
6. 1991	634	544	464	457	420	448	436	486	421	507
7. 1992	311	294	263	289	242	268	300	315	320	328
8. 1993	136	136	103	143	431	473	208	164	173	152
9. 1994	550	509	487	469	439	440	426	416	397	405
10. 1995	338	313	246	415	445	446	432	429	436	428
11. 1996	642	523	750	689	604	613	603	568	545	561
12. 1997	814	1,316	1,615	1,321	1,152	1,158	1,104	1,044	1,001	983
13. 1998	X X X	2,279	2,461	1,240	1,117	1,022	788	800	758	722
14. 1999	X X X	X X X	2,152	1,210	1,250	1,232	1,223	1,300	1,412	1,373
15. 2000	X X X	X X X	X X X	1,157	1,192	1,465	1,422	1,569	1,727	1,348
16. 2001	X X X	X X X	X X X	X X X	1,457	1,184	1,209	1,128	999	1,112
17. 2002	X X X	X X X	X X X	X X X	X X X	1,229	1,560	1,239	1,032	978
18. 2003	X X X	X X X	X X X	X X X	X X X	X X X	1,539	1,256	1,120	1,197
19. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	968	1,378	1,520
20. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,463	987
21. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,244

**SCHEDULE P-PART 2A
POLICY YEAR PAID LOSS AND ALAE**

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	6,246	6,259	6,253	6,313	6,324	6,340	6,340	6,340	6,340	6,341	692	262
2. 1987	196	197	198	199	199	199	199	199	199	199	284	17
3. 1988	701	702	707	707	707	707	707	715	719	725	363	24
4. 1989	362	374	411	407	412	412	417	417	417	417	363	14
5. 1990	338	338	375	404	418	418	414	440	477	477	438	20
6. 1991	390	397	390	380	398	394	394	397	398	414	346	18
7. 1992	191	194	207	225	222	218	218	270	307	307	330	23
8. 1993	69	80	87	106	149	162	162	125	125	125	352	10
9. 1994	295	306	358	358	359	359	359	360	360	360	496	10
10. 1995	139	154	154	266	336	336	337	350	395	385	338	19
11. 1996	239	373	428	426	428	437	442	458	469	500	533	23
12. 1997	99	249	463	872	892	893	889	901	901	901	448	32
13. 1998	X X X	161	391	460	484	557	485	564	568	584	414	48
14. 1999	X X X	X X X	59	335	475	707	743	849	1,205	1,206	398	29
15. 2000	X X X	X X X	X X X	77	140	722	828	883	1,141	1,146	315	23
16. 2001	X X X	X X X	X X X	X X X		200	412	549	537	850	24	12
17. 2002	X X X	X X X	X X X	X X X	X X X	22	456	575	583	583	19	8
18. 2003	X X X	X X X	X X X	X X X	X X X	X X X	129	307	449	643	15	13
19. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16	435	888	8	12
20. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25	70	5	15
21. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	33	2	

SCHEDULE P-PART 2B POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1	3	60		15					
2. 1987		6	6	5	5					
3. 1988		1					10	18		
4. 1989		9	3	4	3				20	
5. 1990	23	16	3		5	6	20	24		
6. 1991	4	3	2	8	5	3	1	74		84
7. 1992	5	10	10	7	6	5	65	24		
8. 1993	10	9	1	12	254	252	2		20	
9. 1994	14	16	13	13						26
10. 1995	27	26	32	18	17	1	19	24	3	
11. 1996	70	26	38	17	12	5	63	15	5	14
12. 1997	49	30	314	36	33	30	40			
13. 1998	X X X	40	65	153	127	284	4	38	17	
14. 1999	X X X	X X X	33	52	154	27	305	333		
15. 2000	X X X	X X X	X X X	125	501	438	174	525	349	5
16. 2001	X X X	X X X	X X X	X X X	7	82	215	252	281	34
17. 2002	X X X	X X X	X X X	X X X	X X X	40	17	3	3	
18. 2003	X X X	X X X	X X X	X X X	X X X	X X X	90	113	68	34
19. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5	398	124
20. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	59	25
21. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17

SCHEDULE P-PART 2C POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1987										
3. 1988										
4. 1989										
5. 1990										
6. 1991										
7. 1992										
8. 1993										
9. 1994										
10. 1995										
11. 1996										
12. 1997										
13. 1998	X X X									
14. 1999	X X X	X X X								
15. 2000	X X X	X X X	X X X							
16. 2001	X X X	X X X	X X X	X X X						
17. 2002	X X X	X X X	X X X	X X X	X X X					
18. 2003	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

**SCHEDULE P-PART 2D
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1 1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	2,465	1,334	480	242	230	425	382	298	164	145
2. 1987	110	79	21	12		21	19	15	9	8
3. 1988	394	192	85	28		82	69	54	38	34
4. 1989	201	108	55	19	7	50	48	37	15	22
5. 1990	210	125	57	47	13	69	51	39	26	31
6. 1991	240	144	72	69	17	50	41	15	23	9
7. 1992	115	90	46	57	14	46	17	21	13	21
8. 1993	57	47	15	25	29	58	44	39	28	27
9. 1994	241	187	116	98	80	81	67	56	37	19
10. 1995	172	133	60	131	92	109	76	55	37	43
11. 1996	333	124	284	246	164	171	98	95	71	47
12. 1997	666	1,037	838	413	227	235	175	143	100	82
13. 1998	X X X	2,078	2,005	627	506	180	299	198	173	138
14. 1999	X X X	X X X	2,060	823	621	498	175	118	207	167
15. 2000	X X X	X X X	X X X	955	552	305	420	161	237	197
16. 2001	X X X	X X X	X X X	X X X	1,450	902	582	327	181	228
17. 2002	X X X	X X X	X X X	X X X	X X X	1,167	1,087	661	447	395
18. 2003	X X X	X X X	X X X	X X X	X X X	X X X	1,320	836	602	520
19. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	947	545	508
20. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,379	892
21. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,194

SCHEDULE P-PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Losses and Allocated Expenses at Year End (\$000 omitted)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	8,835	8,796	8,751	8,740	8,752	8,741	8,725	8,725	8,724	8,724
2. 1997	303	281	328	317	378	378	375	375	375	375
3. 1998	X X X	570	873	833	821	826	797	746	745	745
4. 1999	X X X	X X X	753	963	945	896	896	896	896	896
5. 2000	X X X	X X X	X X X	772	1,121	816	498	458	458	458
6. 2001	X X X	X X X	X X X	X X X	708	839	733	729	746	746
7. 2002	X X X	X X X	X X X	X X X	X X X	1,402	1,245	1,441	1,388	1,484
8. 2003	X X X	X X X	X X X	X X X	X X X	X X X	1,328	1,846	1,952	1,646
9. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	588	633	746
10. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	995	1,051
11. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	299

SCHEDULE P-PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006		
1. Prior	8,732	8,739	8,707	8,699	8,728	8,728	8,724	8,724	8,724	8,724	3,343	308
2. 1997	203	265	314	313	375	375	375	375	375	375	449	24
3. 1998	X X X	449	768	814	810	820	734	745	745	745	421	39
4. 1999	X X X	X X X	335	910	913	896	896	896	896	896	388	29
5. 2000	X X X	X X X	X X X	440	530	500	496	458	458	458	314	40
6. 2001	X X X	X X X	X X X	X X X	225	541	631	674	746	746	14	20
7. 2002	X X X	X X X	X X X	X X X	X X X	863	1,032	1,156	1,175	1,400	37	30
8. 2003	X X X	X X X	X X X	X X X	X X X	X X X	684	965	1,600	1,646	28	21
9. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	363	478	687	23	30
10. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	493	924	17	26
11. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	206	10	14

SCHEDULE P-PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	103	57	44	41	24	12	1	1		
2. 1997	100	16	14	4	2	2				
3. 1998	X X X	121	105	19	11	6	63	1		
4. 1999	X X X	X X X	418	53	31					
5. 2000	X X X	X X X	X X X	332	591	316	2			
6. 2001	X X X	X X X	X X X	X X X	483	298	102	55		
7. 2002	X X X	X X X	X X X	X X X	X X X	539	213	285	214	84
8. 2003	X X X	X X X	X X X	X X X	X X X	X X X	644	881	353	
9. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	225	155	59
10. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	503	127
11. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	93

SCHEDULE P-PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Bulk Reserves on Known Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior										
2. 1997										
3. 1998	X X X									
4. 1999	X X X	X X X								
5. 2000	X X X	X X X	X X X							
6. 2001	X X X	X X X	X X X	X X X						
7. 2002	X X X	X X X	X X X	X X X	X X X					
8. 2003	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
-
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
-
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
-
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes. From 2001 - 2005, ULAE payments were included within ALAE payments. Beginning 2006, ULAE is separately reported.
-
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
-
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
-
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
-
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 11.2 If so, please explain.
-
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
-
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office.
-
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed ? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	NO								
2. Alaska	AK	NO								
3. Arizona	AZ	NO								
4. Arkansas	AR	NO								
5. California	CA	NO								
6. Colorado	CO	NO								
7. Connecticut	CT	NO								
8. Delaware	DE	NO								
9. Dist. Columbia	DC	NO								
10. Florida	FL	NO								
11. Georgia	GA	NO								
12. Hawaii	HI	NO								
13. Idaho	ID	NO								
14. Illinois	IL	NO								
15. Indiana	IN	NO								
16. Iowa	IA	NO								
17. Kansas	KS	YES	AI							
18. Kentucky	KY	NO								
19. Louisiana	LA	NO								
20. Maine	ME	NO								
21. Maryland	MD	NO								
22. Massachusetts	MA	NO								
23. Michigan	MI	NO								
24. Minnesota	MN	NO								
25. Mississippi	MS	NO								
26. Missouri	MO	NO								
27. Montana	MT	NO								
28. Nebraska	NE	NO								
29. Nevada	NV	NO								
30. New Hampshire	NH	NO								
31. New Jersey	NJ	NO								
32. New Mexico	NM	NO								
33. New York	NY	NO								
34. No. Carolina	NC	NO								
35. No. Dakota	ND	NO								
36. Ohio	OH	NO								
37. Oklahoma	OK	NO								
38. Oregon	OR	YES	AI	15,546,234	18,004,231	8,067,770	32,860,686	1,108,718	305,708	362,802
39. Pennsylvania	PA	NO								
40. Rhode Island	RI	NO								
41. So. Carolina	SC	NO								
42. So. Dakota	SD	NO								
43. Tennessee	TN	NO								
44. Texas	TX	NO								
45. Utah	UT	NO								
46. Vermont	VT	NO								
47. Virginia	VA	NO								
48. Washington	WA	NO								
49. West Virginia	WV	NO								
50. Wisconsin	WI	NO								
51. Wyoming	WY	NO								
52. American Samoa	AS	NO								
53. Guam	GU	NO								
54. Puerto Rico	PR	NO								
55. U.S. Virgin Islands	VI	NO								
56. Northern Mariana Islands	MP	NO								
57. Canada	CN	NO								
58. Aggregate Other Alien	OT	X X X	X X X							
59. Totals	(a) 2	X X X		15,546,234	18,004,231	8,067,770	32,860,686	1,108,718	247,506	362,802

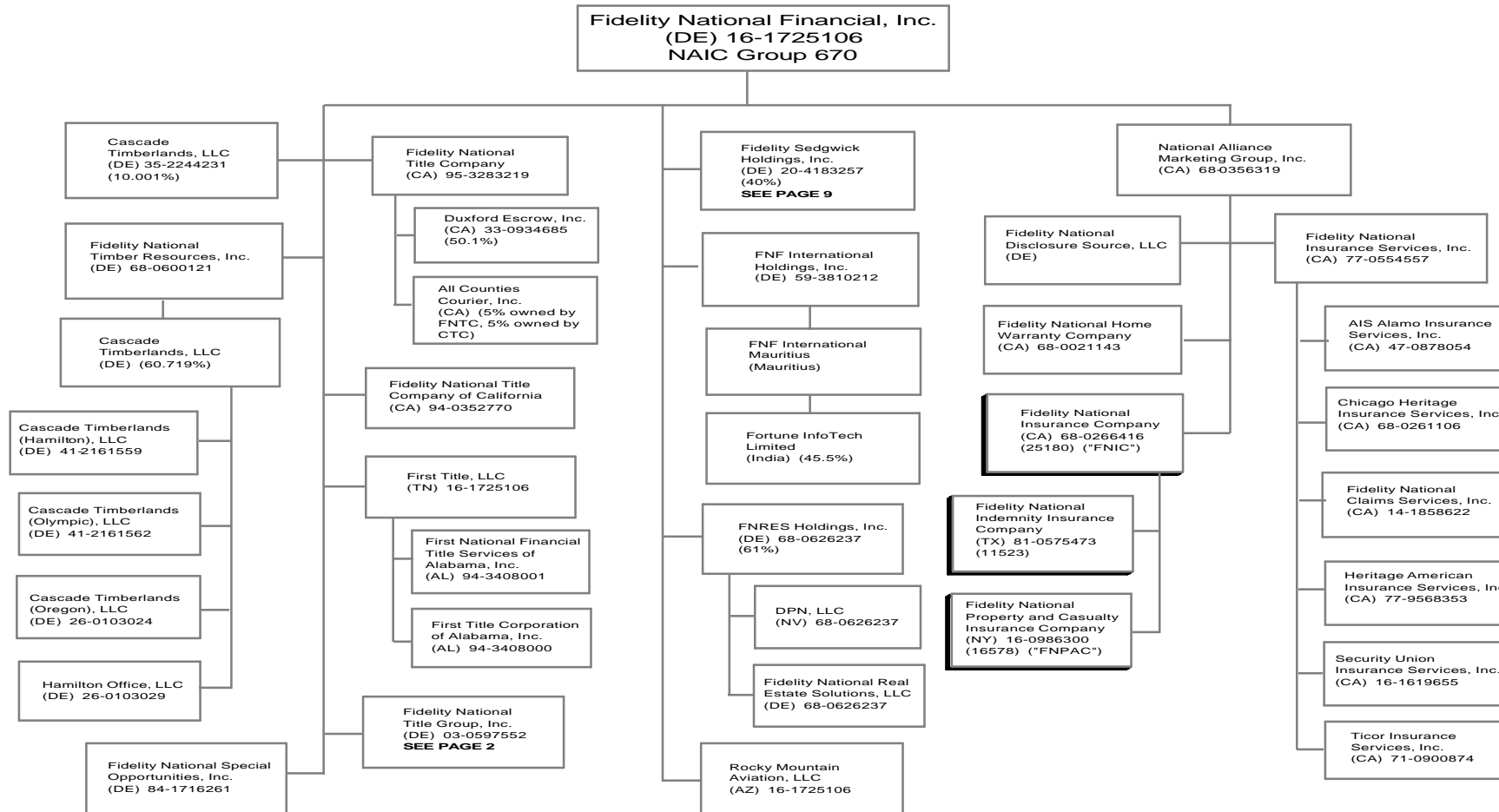
DETAILS OF WRITE-INS										
5801.	X X X									
5802.	X X X									
5803.	X X X									
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X								
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X								

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

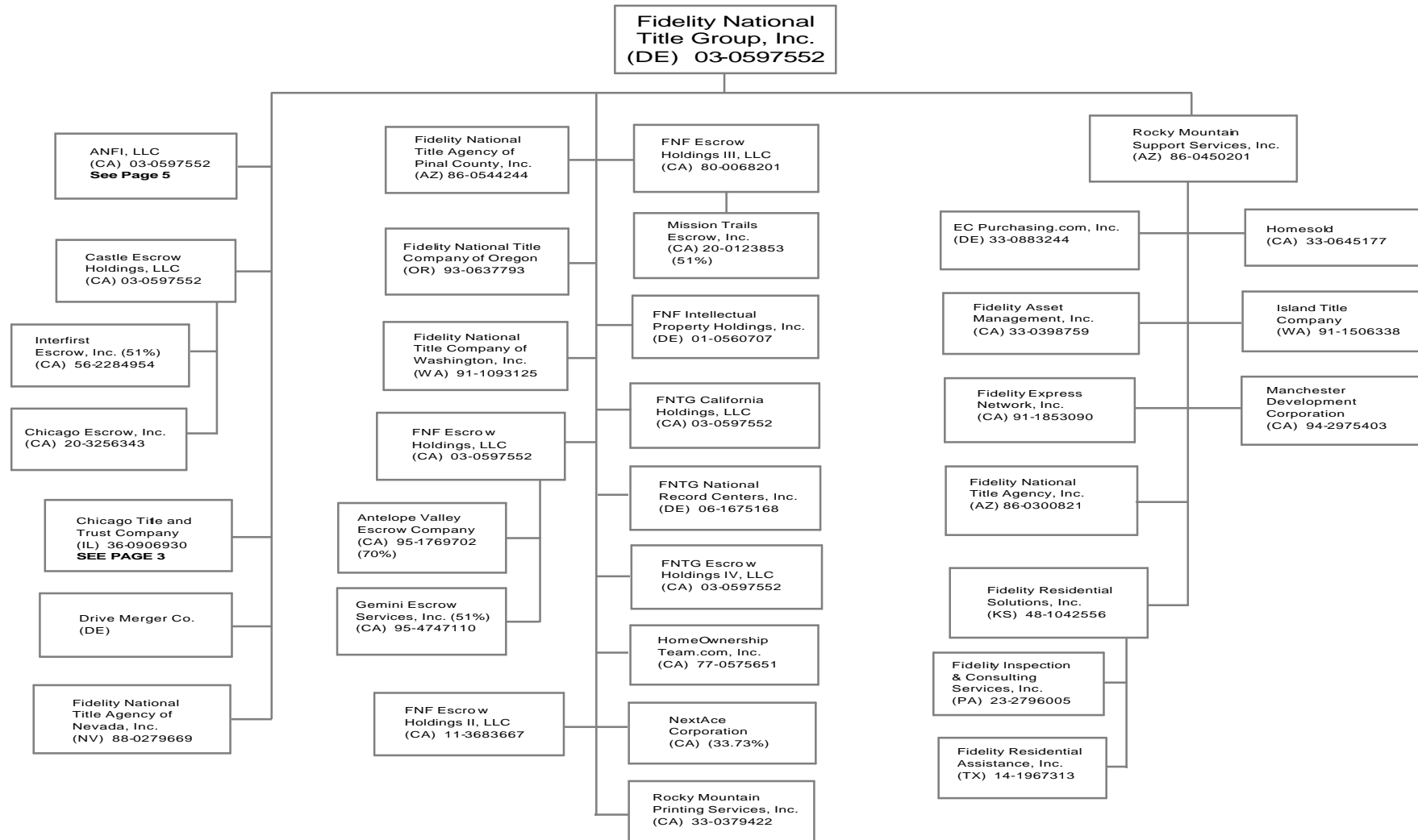
53



Unless otherwise noted, all ownership is 100%.

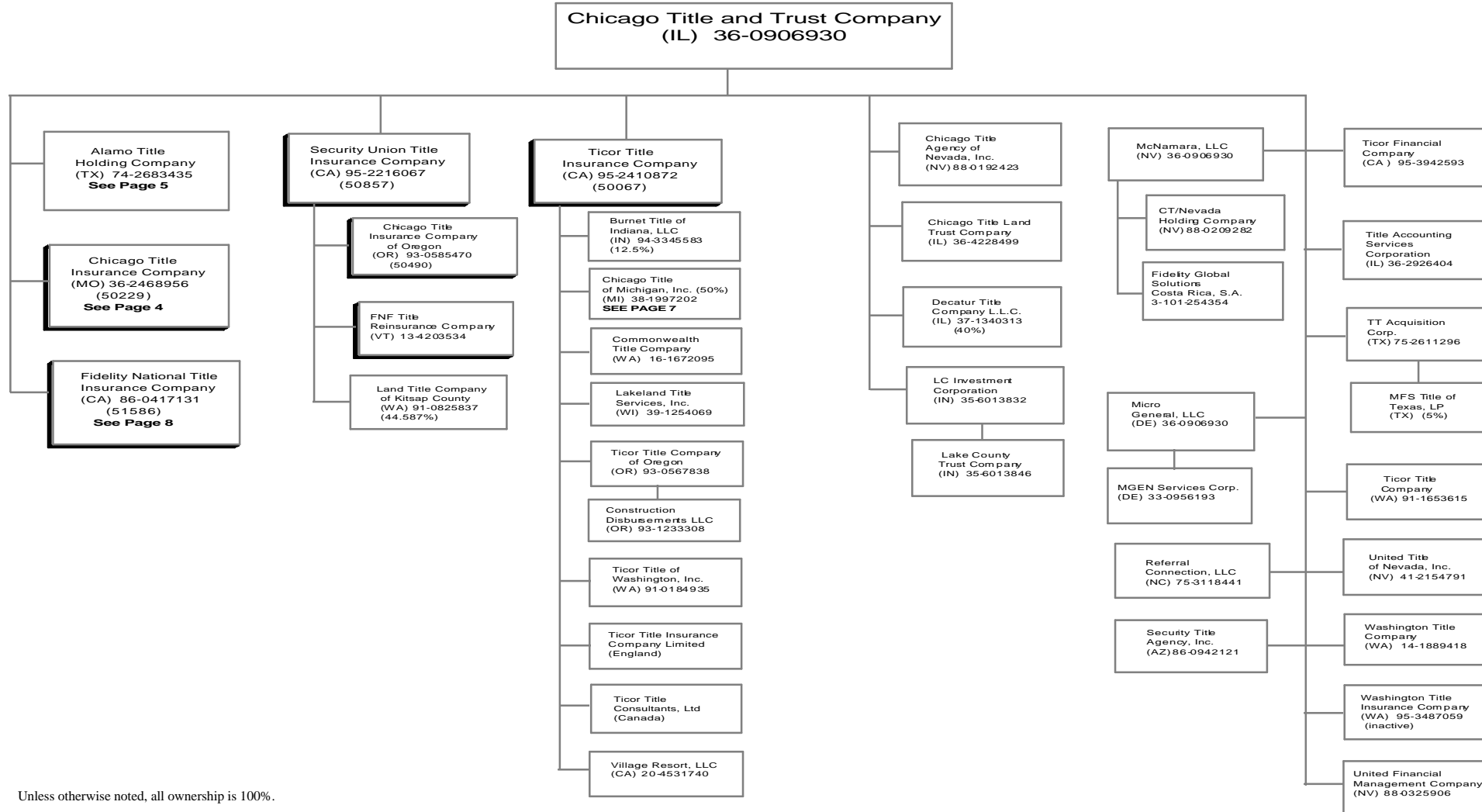
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Page 2



Unless otherwise noted, all ownership is 100%.

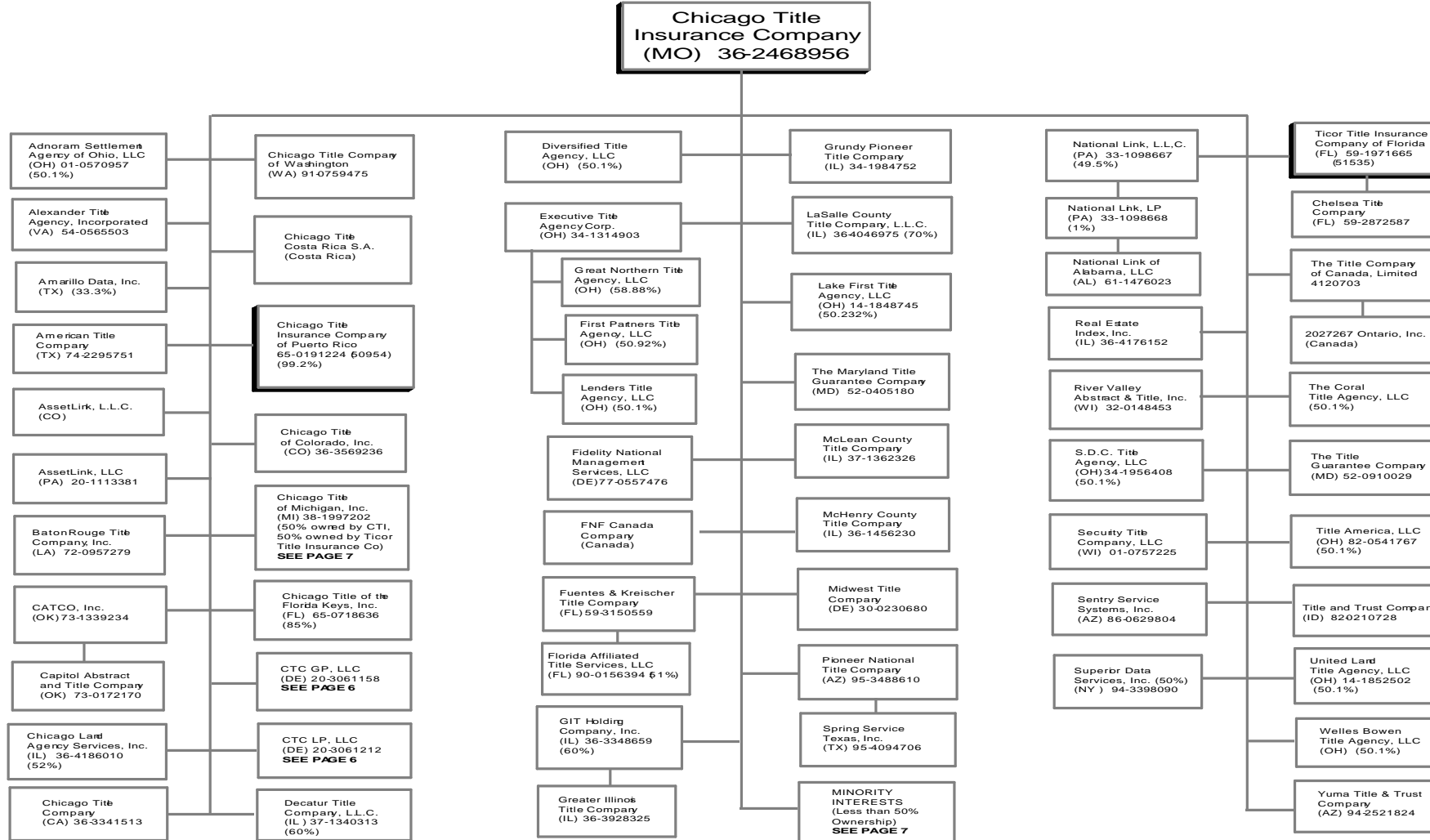
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



Unless otherwise noted, all ownership is 100%.

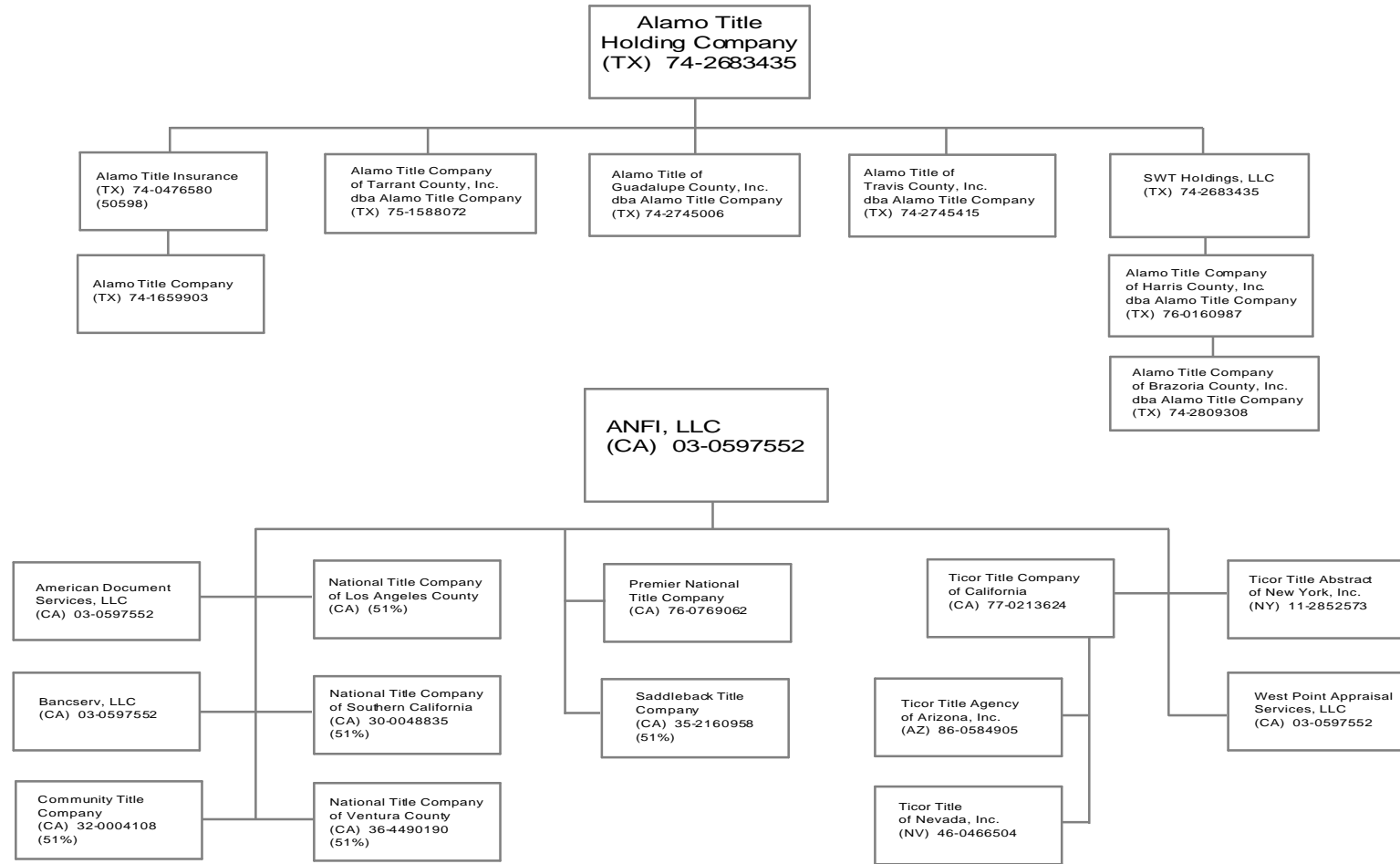
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Page 4



Unless otherwise noted, all ownership is 100%.

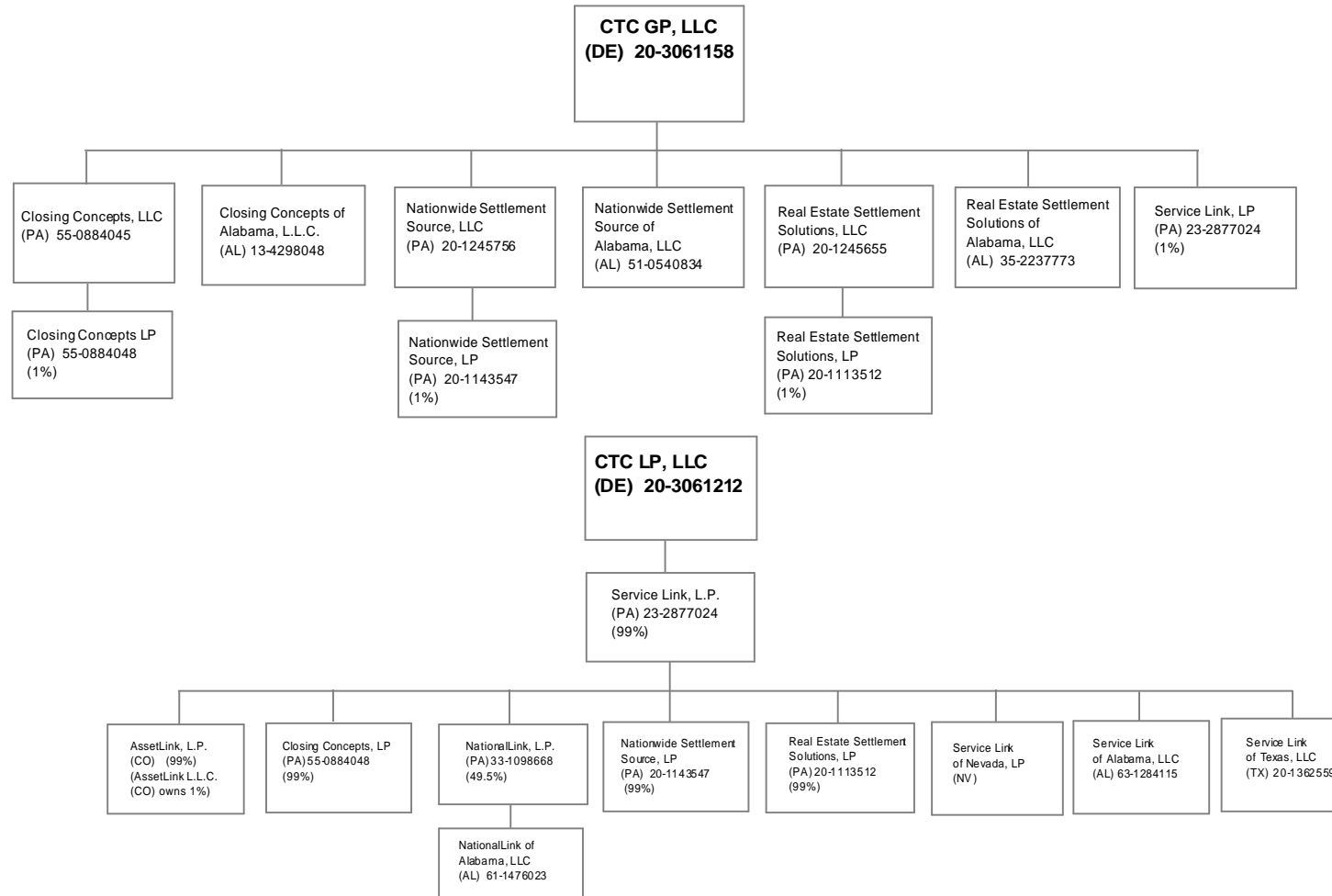
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



Unless otherwise noted, all ownership is 100%

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Page 6

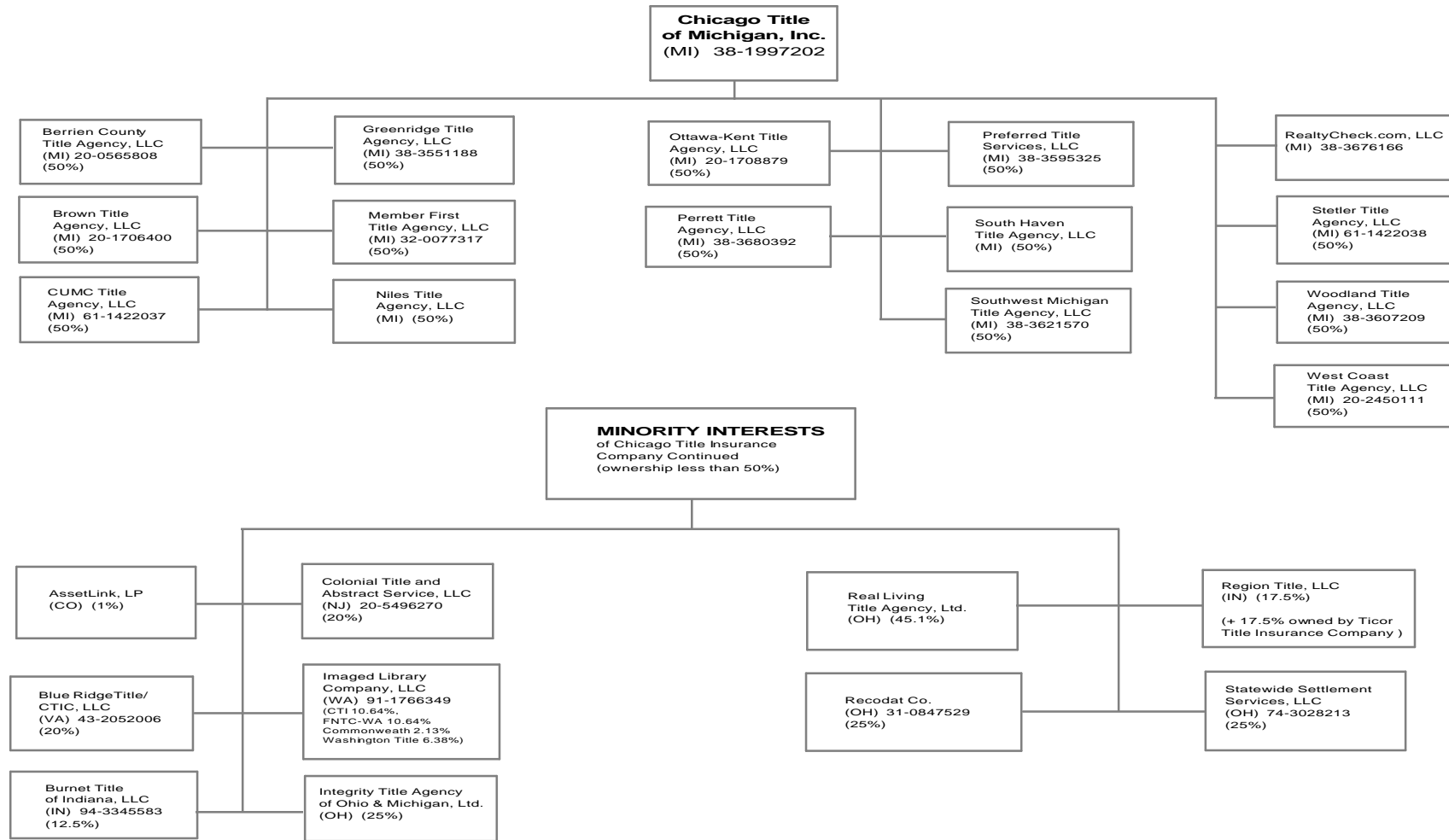


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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Page 7

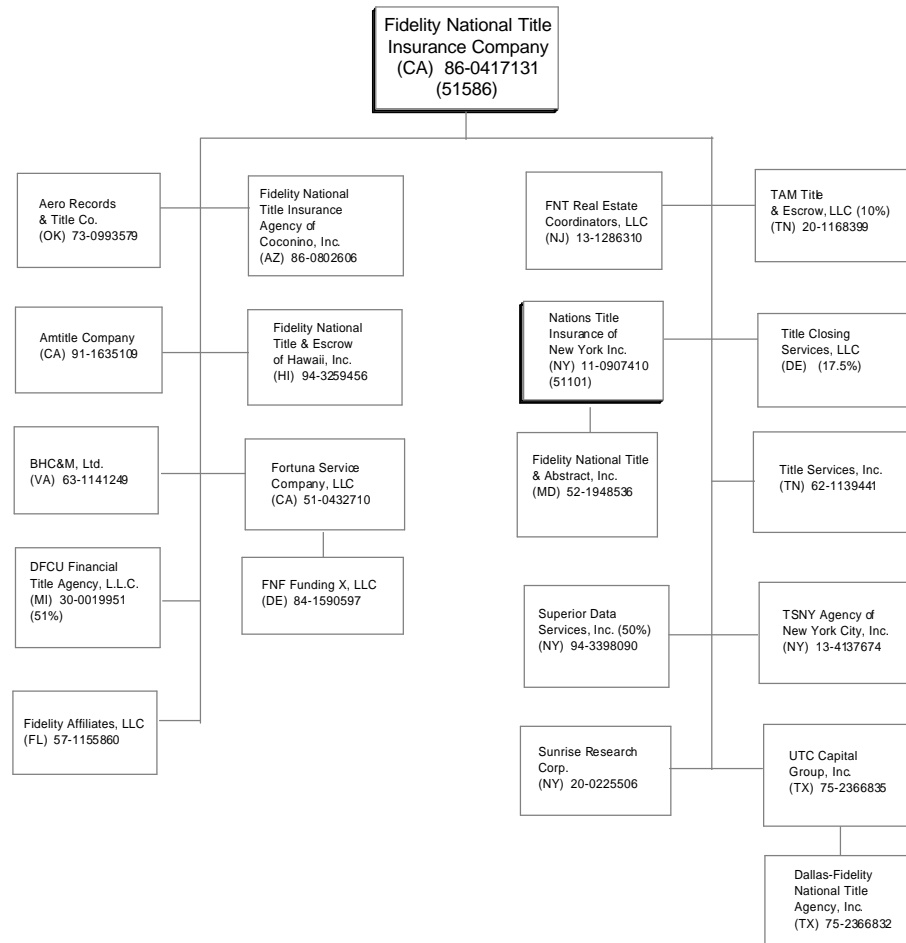


Unless otherwise noted, all ownership is 100%.

539

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Page 8

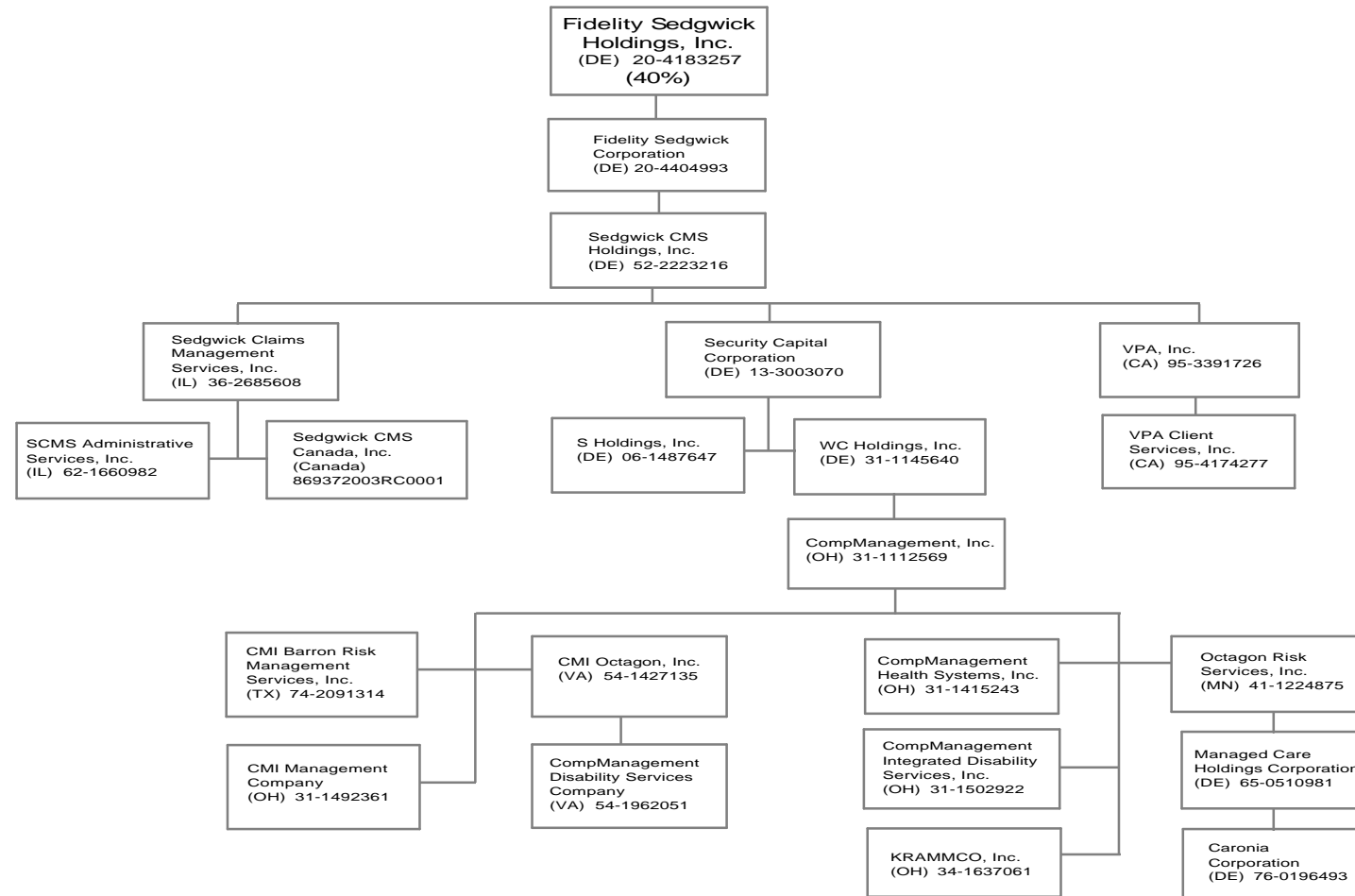


53-7

Unless otherwise noted, all ownership is 100%.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

Page 9



Unless otherwise noted, all ownership is 100%.

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SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(99,728,149)		3,772,000		(333,664,643)	144,582		3,542,386	(425,933,824)	
51101	11-0907410	Nations Title Insurance of New York, Inc					(408,398)	2,350			(406,048)	
50598	74-0476580	Alamo Title Insurance	8,100,000				(8,806,351)	19,108		1,386,151	698,908	
51020	11-0627325	National Title Insurance of New York, Inc					(142,992)	429			(142,563)	
00000	36-0906930	Chicago Title and Trust Company	45,000,000				(64,000,210)	25,138		(5,862,158)	(24,837,230)	
50067	95-2410872	Ticor Title Insurance Company	(3,300,000)				(86,352,752)	(4,057)		4,902,769	(84,754,040)	
50229	36-2468956	Chicago Title Insurance Company	(51,851,950)				(535,205,580)	(299,141)		(5,797,782)	(593,154,453)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(5,500,000)				(16,921,497)				(22,421,497)	
50857	95-2216067	Security Union Title Insurance Company	(4,500,000)				(20,239,128)	98,343		2,154,907	(22,485,878)	
51535	59-1971665	Ticor Title Insurance Co of Florida	(14,200,000)				(25,408,658)	13,248			(39,595,410)	
25180	68-0266416	Fidelity National Insurance Company		(13,000,000)			(32,715,228)	14,610,884		(34,006,471)	(65,110,815)	(40,566,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Company					(41,434,991)	(9,389,776)		(8,162,051)	(58,986,818)	27,631,000
11523	81-0575473	Fidelity National Indemnity Insurance Company		13,000,000			(280,449)	(5,221,108)		(5,279,946)	2,218,497	12,935,000
00000	77-0554557	Fidelity National Insurance Services					43,531,396			47,448,468	90,979,864	
00000	36-3341513	Chicago Title Company	(45,000,000)								(45,000,000)	
00000	72-0957279	Baton Rouge Title	(2,000,000)								(2,000,000)	
00000	36-4176152	Real Estate Index	(1,000,000)								(1,000,000)	
00000	37-1362326	McLean Title	(2,000,000)								(2,000,000)	
00000	91-0759475	Chicago Title of Washington	(2,000,000)								(2,000,000)	
00000	86-0942121	Security Title Co of Phoenix	(24,000,000)								(24,000,000)	
00000	41-2154791	United Title of Nevada	(13,000,000)								(13,000,000)	
00000	14-1889418	Washington Title Co	(8,000,000)								(8,000,000)	
00000	77-0557476	Fidelity National Management Services LLC					731,153,242				731,153,242	
00000	36-4046975	LaSalle County	(391,690)								(391,690)	
00000	00-0000000	FNF Canada Company	(7,356,360)								(7,356,360)	
00000	20-4531740	Village Resorts LLC								19,182,520	19,182,520	
00000	91-0184935	Ticor Title Co of Washington (Commonwealth Title)	(1,700,000)								(1,700,000)	
00000	93-0567838	Ticor Title Co of Oregon (Key Title)	(16,000,000)								(16,000,000)	
00000	68-0021143	Fidelity National Home Warranty Co	(8,400,000)				(17,209,000)				(25,609,000)	
00000	33-0398759	Fidelity Asset Management Inc					21,743,215				21,743,215	
00000	95-3283219	Fidelity National Title Company			(3,772,000)						(3,772,000)	
00000	51-0432710	Fortuna Service Co LLC	(10,800,000)								(10,800,000)	
00000	75-2366835	UTC Capital Group	(5,500,000)								(5,500,000)	
00000	30-0019951	DFCU	(71,851)								(71,851)	
00000	74-1659903	Alamo Title Company	(15,000,000)								(15,000,000)	
00000	86-0450201	Rocky Mountain Support Services					205,543,067				205,543,067	
00000	86-0498599	Fidelity National Financial, Inc	8,400,000				180,818,957			(19,508,793)	169,710,164	
00000	16-1725106	Fidelity National Title Group Inc	279,800,000								279,800,000	
9999999	Control Totals								X X X			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	Yes
2. Will an actuarial opinion be filed by March 1?	Yes
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	Yes
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	Yes
5. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	Yes
JUNE FILING	
6. Will an audited financial report be filed by June 1?	Yes

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO

Explanation:

Bar code:



50490200642000000

NONE **Schedule A - Part 1**

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

NONE **Schedule B - Part 1**

NONE **Schedule B - Part 2**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type And Strategy	10 Actual Cost	11 Additional Investment During Year Actual Cost	12 Fair Value	13 Amount of Encumbrances	14 Book/Adjusted Carrying Value Less Encumbrances	15 Increase (Decrease) by Adjustment	16 Increase (Decrease) by Foreign Exchange Adjustment	17 Investment Income	18 Commitment for Additional Investment	19 Percentage of Ownership
			4 City	5 State														
	Tri County Title Plant Association		Portland	OR	Tri County Title Plant Asso		01/01/1995		175,534		158,667		158,667	(16,867)		400,000		9.090
2099999	Subtotal - Other - Joint Venture/Partnership Interests - Affiliated								175,534		158,667		158,667	(16,867)		400,000		X X X
3899999	Subtotal Affiliated								175,534		158,667		158,667	(16,867)		400,000		X X X
3999999	Totals								175,534		158,667		158,667	(16,867)		400,000		X X X

9 0 6

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Book/Adjusted Carrying Value Less Encumbrances on Disposal	11 Consideration Received	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Investment Income
		3 City	4 State											
NONE														

E 0 7

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

808

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 *	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12				1	91,609	97.63	87,863	90,000	91,262		(186)			4.500	4.273	MN	518	4,050	02/04/2005	11/15/2012
3133XF-JF-4	FHLB NOTE 5.375% 05/18/16				1	247,986	102.72	256,798	250,000	248,056		70			5.375	5.557	MN	1,605	6,719	07/20/2006	05/18/2016
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09				1	209,028	97.69	205,145	210,000	209,480		241			3.875	4.043	JJ	3,820	8,138	02/04/2005	01/12/2009
3128X3-VA-8	FHLMC NOTE 4.125% 09/01/09				1	209,752	97.93	205,647	210,000	209,850		52			4.125	4.197	MS	2,888	8,663	02/04/2005	09/01/2009
3128X3-K8-5	FHLMC NOTE 4.125% 11/18/09				1	399,125	97.80	391,184	400,000	399,474		168			4.125	4.217	MN	1,971	16,500	11/18/2004	11/18/2009
3128X2-EV-3	FHLMC NOTE 4.75% 12/08/10				1	653,903	99.25	635,200	640,000	640,000					4.750	4.806	JD	1,942	30,400	02/23/2004	12/08/2010
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12			1	1	151,689	99.00	148,500	150,000	150,531		(601)			5.250	4.876	MN	1,225	7,875	01/12/2005	11/05/2012
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11				1	1,380,876	102.81	1,387,976	1,350,000	1,376,862		(2,971)			5.875	5.416	MS	22,031	42,594	08/04/2006	03/21/2011
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12			1	1	543,410	100.16	520,811	520,000	522,024		(11,046)			6.250	4.086	MS	10,472	32,500	01/12/2005	03/05/2012
31359M-NP-4	FNMA NOTE 4.25% 07/15/07				1	376,247	99.47	368,035	370,000	371,387		(2,505)			4.250	3.573	JJ	7,251	15,725	01/12/2005	07/15/2007
31359M-TP-8	FNMA NOTE 5.125% 01/02/14				1	731,186	99.75	698,250	700,000	726,340		(3,136)			5.125	4.543	JJ	17,838	35,875	06/08/2005	01/02/2014
31359M-EK-5	FNMA NOTE 5.25% 01/15/09				1	500,314	100.44	502,190	500,000	501,182		(591)			5.250	5.205	JJ	12,104	26,250	11/05/2003	01/15/2009
31359M-DU-4	FNMA NOTE 6.0% 05/15/08				1	635,790	101.13	581,469	575,000	595,798		(14,587)			6.000	3.314	MN	4,408	34,500	06/17/2004	05/15/2008
31359M-GT-4	FNMA NOTE 6.25% 02/01/11				1	87,607	104.22	83,375	80,000	85,366		(1,174)			6.250	4.486	FA	2,083	5,000	01/19/2005	02/01/2011
31359M-FL-2	FNMA NOTE 7.125% 03/15/07				1	677,415	100.38	602,250	600,000	605,069		(24,121)			7.125	3.012	MS	12,588	42,750	06/17/2004	03/15/2007
880591-DT-6	TN VALLEY AUTH 6.79% 05/23/12				1FE	319,659	108.48	325,434	300,000	318,362		(1,297)			6.790	5.539	MN	2,150	10,185	07/20/2006	05/23/2012
912828-AP-5	U.S. TREASURY 4% 11/15/12				1	121,006	96.55	120,689	125,000	121,568		500			4.000	4.589	MN	649	5,000	11/15/2005	11/15/2012
912827-3E-0	U.S. TREASURY 6.125% 08/15/07				1	530,508	100.63	503,165	500,000	503,525		(5,434)			6.125	5.024	FA	11,568	30,625	06/20/2001	08/15/2007
912827-5N-8	U.S. TREASURY 6% 08/15/09				1	513,926	103.02	515,100	500,000	512,091		(1,835)			6.000	5.068	FA	11,332	15,000	07/27/2006	08/15/2009
912828-FK-1	US TREASURY 5.125% 06/30/11				1	704,922	101.69	711,816	700,000	704,538		(384)			5.125	5.024	JD	99	17,938	07/27/2006	06/30/2011
912828-DC-1	US TREASURY NOTE 4.25% 11/15/14				1	121,802	97.01	121,260	125,000	122,135		296			4.250	4.653	MN	690	5,313	11/15/2005	11/15/2014
912828-EN-6	US TREASURY NOTE 4.5% 11/15/15				1	124,448	98.46	123,076	125,000	124,499		45			4.500	4.607	MN	730	5,625	11/15/2005	11/15/2015
912827-7L-0	US TREASURY NOTE 4.875% 02/15/12				1	127,295	100.91	126,143	125,000	126,927		(327)			4.875	4.586	FA	2,302	6,094	11/15/2005	02/15/2012
0199999	Subtotal - Issuer Obligations					9,459,503	X X X	9,221,376	9,145,000	9,266,326		(68,823)			X X X	X X X	X X X	132,264	413,319	X X X	X X X
0399999	Subtotals - U.S. Governments					9,459,503	X X X	9,221,376	9,145,000	9,266,326		(68,823)			X X X	X X X	X X X	132,264	413,319	X X X	X X X
05407P-AM-4	AVON IN 2000 CMTY BLDG 5% 01/15/15				1FE	289,348	107.95	286,078	265,000	286,456		(2,241)			5.000	3.857	JJ	6,110	11,078	08/24/2005	01/15/2015
108151-TM-3	BRIDGEPORT CONN GO 6.5% 09/01/08				1FE	1,550,738	104.58	1,464,064	1,400,000	1,477,011		(44,329)			6.500	3.114	MS	30,333	91,000	04/26/2005	09/01/2008
181054-S4-0	CLARK CNTY NV SCH 5.5% 06/15/12			1	1FE	293,422	104.39	287,064	275,000	288,136		(5,040)			5.500	3.484	JD	672	15,125	12/13/2005	06/15/2012
180656-CP-3	CLRK & SKAMANIA WA SCH 6% 12/01/19			1	1FE	108,832	108.47	108,474	100,000	108,524		(308)			6.000	3.679	JD	500	3,000	11/06/2006	12/01/2019
199491-AN-1	COLUMBUS OHIO 6% 06/15/07				1FE	112,172	100.87	100,874	100,000	100,000		(5,293)			6.000	6.090	JD	267	6,000	01/13/2004	06/15/2007
312673-CX-2	FAYETTEVILLE AR SLS TAX 4% 12/01/07				1FE	202,888	100.35	200,696	200,000	201,320		(1,395)			4.000	3.291	JD	667	8,356	11/03/2005	12/01/2007
391554-AQ-5	GREATER ALBANY OR SCH 5% 06/15/15				1FE	209,154	109.00	207,094	190,000	209,096		(58)			5.000	3.642	JD	290		12/06/2006	06/15/2015
392643-MK-5	GRN BAY WIS PUB SCH 5.625% 4/01/13			1	1FE	684,378	105.97	635,838	600,000	652,037		(15,079)			5.625	2.834	AO	8,438	33,750	10/26/2004	04/01/2013
455141-KD-2	IN TRANS AUTH HWY 5.25% 06/01/18			1	1FE	1,053,684	108.85	1,023,143	940,000	1,036,448		(13,211)			5.250	3.484	JD	4,113	49,350	09/09/2005	06/01/2018
57582N-WU-5	MASSACHUSETTS ST GO 5.25% 11/01/30				1	1,103,120	108.07	1,080,670	1,000,000	1,086,497		(13,104)			5.250	3.626	MN	8,750	52,500	09/22/2005	11/01/2030
590252-HE-5	MERRILLVILL IN SCH BLD 5% 07/15/17				1FE	272,028	107.69	269,233	250,000	269,583		(1,898)			5.000	3.950	JJ	5,764	12,500	09/15/2005	07/15/2017
594614-UK-3	MI ST BLDG AUTH REV 5.25% 10/15/14				1	566,990	108.76	543,775	500,000	553,996		(6,944)			5.250	3.482	AO	5,542	26,250	02/07/2005	10/15/2014
594622-BM-3	MI ST CTFS PARTN 5.375% 09/01/13				1	697,656	107.12	658,794	615,000	672,999		(11,352)			5.375	3.210	MS	11,019	33,056	10/14/2004	09/01/2013
60534Q-NM-9	MS DEV BANK SPL OBLIG 5% 01/01/16				1FE	248,685	108.13	248,694	230,000	248,308		(378)			5.000	3.980	JJ	2,556		09/22/2006	01/01/2016
60534Q-RD-5	MS DEV BK SPL OBLIG GO 5% 11/01/17				1FE	241,531	108.52	244,172	225,000	241,308		(223)			5.000	4.140	MN	1,906		10/27/2006	11/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 *	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
646080-GZ-8	NJ ST HIGHER ED ASSIST REV VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.770	3.805	JD	312		12/05/2006	12/01/2040
68607H-VW-3	OR ST DEPT ADMIN SVCS 5% 05/01/17			1	1FE	245,892	107.02	251,490	235,000	245,086		(807)			5.000	4.358	MN	1,958	11,750	04/19/2006	05/01/2017
763495-BX-5	RCHLND-BEANBLSSOM IN 5.5% 07/15/14			1	1FE	266,969	107.59	258,226	240,000	261,500		(4,316)			5.500	3.384	JJ	6,087	13,200	09/23/2005	07/15/2014
902098-DL-3	TWO RIVERS WI PUB SCH 6% 03/01/18			1	1FE	563,485	106.95	534,760	500,000	543,350		(12,830)			6.000	3.129	MS	10,000	30,000	05/31/2005	03/01/2018
914638-FH-9	UNIVERSITY NE FACS CORP 5% 7/15/15				1FE	272,155	108.90	272,250	250,000	271,528		(627)			5.000	3.845	JJ	4,722		09/15/2006	07/15/2015
1199999	Subtotal - Issuer Obligations					9,083,127	X X X	8,775,389	8,215,000	8,853,183		(139,433)			X X X	X X X	X X X	110,006	396,915	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					9,083,127	X X X	8,775,389	8,215,000	8,853,183		(139,433)			X X X	X X X	X X X	110,006	396,915	X X X	X X X
052394-5T-6	AUSTIN TEX 5.25% 9/1/09				1FE	280,445	104.09	260,213	250,000	262,984		(4,591)			5.250	3.229	MS	4,375	13,125	01/06/2003	09/01/2009
162375-L2-3	CHATTANOOGA TENN 5% 3/1/08				1FE	263,253	101.55	253,868	250,000	252,509		(2,055)			5.000	4.153	MS	4,167	12,500	03/13/2001	03/01/2008
355514-HZ-6	FRASER MI PUB SCH 5. % 5/1/07				1FE	311,928	100.45	301,338	300,000	300,541		(1,571)			5.000	4.500	MN	2,500	15,000	06/17/1998	05/01/2007
1899999	Subtotal - Issuer Obligations					855,626	X X X	815,419	800,000	816,034		(8,217)			X X X	X X X	X X X	11,042	40,625	X X X	X X X
2499999	Subtotals - Political Subdivisions of States, Territories and Possessions					855,626	X X X	815,419	800,000	816,034		(8,217)			X X X	X X X	X X X	11,042	40,625	X X X	X X X
06406H-AS-8	BANK OF NY INC 3.9% 9/1/07				1FE	199,224	99.14	198,276	200,000	199,888		163			3.900	4.026	MS	2,600	7,800	08/21/2002	09/01/2007
073902-BV-9	BEAR STEARNS COS INC 7.8% 8/15/07				1FE	301,300	101.49	253,713	250,000	258,061		(12,680)			7.800	2.565	FA	7,367	19,500	06/24/2003	08/15/2007
200339-AQ-2	COMERICA BANK 6% 10/01/08				1FE	394,065	100.79	377,970	375,000	385,580		(5,696)			6.000	4.357	AO	5,625	22,500	06/29/2005	10/01/2008
205363-AE-4	COMP SCIENCES CORP 7.375% 06/15/11				1FE	223,002	106.37	212,746	200,000	218,472		(3,612)			7.375	5.099	JD	656	14,750	09/27/2005	06/15/2011
22237L-MY-5	COUNTRYWIDE 5.625% 07/15/09				1FE	360,733	100.81	332,666	330,000	345,230		(5,619)			5.625	3.738	JJ	8,559	18,563	02/24/2004	07/15/2009
126650-AV-2	CVS CORP 4.875% 09/15/14				2FE	295,125	95.59	286,758	300,000	295,684		447			4.875	5.168	MS	4,306	14,625	09/27/2005	09/15/2014
33738M-AC-5	FIRST UN NATL BK MTN 5.8% 12/01/08				1FE	273,850	101.05	252,615	250,000	259,978		(4,938)			5.800	3.659	JD	1,208	14,500	02/05/2004	12/01/2008
33901A-AA-6	FLEET BOSTON CORP 7.375% 12/01/09				1FE	291,340	105.56	263,898	250,000	271,171		(6,679)			7.375	4.303	JD	1,536	18,438	11/04/2003	12/01/2009
36962G-E7-5	GENERAL ELEC CAP CO 4.25% 12/01/10				1FE	535,267	96.75	503,121	520,000	529,345		(2,175)			4.250	3.788	JD	1,842	22,100	03/08/2004	12/01/2010
585907-AL-2	MELLON BANK N A 7.625% 9/15/07				1FE	576,520	101.45	507,265	500,000	514,084		(19,342)			7.625	3.585	MS	11,226	38,125	08/20/2003	09/15/2007
87612E-AB-2	TARGET CORP 7.5% 8/15/10				1FE	299,778	107.37	268,413	250,000	279,293		(7,373)			7.500	4.034	FA	7,083	18,750	02/13/2004	08/15/2010
896047-AF-4	TRIBUNE CO 5.25% 08/15/15				3FE	252,753	84.73	211,823	250,000	211,823		(40,647)	(223)		5.250	5.172	FA	4,958	13,125	09/21/2005	08/15/2015
92857T-AG-2	VODAFONE AIRTOUCH 7.75% 2/15/10				1FE	592,715	106.57	532,840	500,000	549,042		(14,357)			7.750	4.404	FA	14,639	38,750	10/24/2003	02/15/2010
94980V-AA-6	WELLS FARGO BANK NA 4.75% 02/09/15				1FE	384,180	95.74	382,960	400,000	384,373		193			4.750	5.422	FA	7,494		11/16/2006	02/09/2015
3999999	Subtotal - Issuer Obligations					4,979,852	X X X	4,585,064	4,575,000	4,702,024		(40,647)	(81,891)		X X X	X X X	X X X	79,099	261,526	X X X	X X X
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					4,979,852	X X X	4,585,064	4,575,000	4,702,024		(40,647)	(81,891)		X X X	X X X	X X X	79,099	261,526	X X X	X X X
5499999	Total Bonds - Issuer Obligations					24,378,108	X X X	23,397,248	22,735,000	23,637,567		(40,647)	(298,364)		X X X	X X X	X X X	332,411	1,112,385	X X X	X X X
6099999	Total Bonds					24,378,108	X X X	23,397,248	22,735,000	23,637,567		(40,647)	(298,364)		X X X	X X X	X X X	332,411	1,112,385	X X X	X X X

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amort- ization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.		
NONE																				

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3133XF-JF-4	FHLB NOTE 5.375% 05/18/16		07/20/2006	MORGAN STANLEY		247,986	250,000.00	2,352
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11		08/04/2006	GOLDMAN SACHS		1,273,250	1,250,000.00	27,743
880591-DT-6	TN VALLEY AUTH 6.79% 05/23/12		07/20/2006	DEUTSCH		319,659	300,000.00	3,282
912827-5N-8	U.S. TREASURY 6% 08/15/09		07/27/2006	DEUTSCH		513,926	500,000.00	13,508
912828-FK-1	US TREASURY 5.125% 06/30/11		07/27/2006	CITIGROUP INC.		704,922	700,000.00	2,730
0399999	Subtotal - Bonds - U.S. Governments				X X X	3,059,743	3,000,000.00	49,615
180656-CP-3	CLRK & SKAMANIA WA SCH 6% 12/01/19		11/06/2006	RAYMOND JAMES & ASSOC		108,832	100,000.00	2,633
391554-AQ-5	GREATER ALBANY OR SCH 5% 06/15/15		12/06/2006	SNW		209,154	190,000.00	
60534Q-NM-9	MS DEV BANK SPL OBLIG 5% 01/01/16		09/22/2006	Ubs Warburg		248,685	230,000.00	
60534Q-RD-5	MS DEV BK SPL OBLIG GO 5% 11/01/17		10/27/2006	Bank Of America		241,531	225,000.00	
646080-GZ-8	NJ ST HIGHER ED ASSIST REV VAR RT		12/05/2006	MORGAN STANLEY		100,000	100,000.00	41
68607H-VW-3	OR ST DEPT ADMIN SVCS 5% 05/01/17		04/19/2006	RBC Dominion Securities		245,892	235,000.00	5,647
914638-FH-9	UNIVERSITY NE FACS CORP 5% 7/15/15		09/15/2006	RBC Dominion Securities		272,155	250,000.00	1,215
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	1,426,249	1,330,000.00	9,536
94980V-AA-6	WELLS FARGO BANK NA 4.75% 02/09/15		11/16/2006	Wachovia Securities		384,180	400,000.00	5,383
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	384,180	400,000.00	5,383
6099997	Subtotal - Bonds - Part 3				X X X	4,870,172	4,730,000.00	64,534
6099998	Summary Item from Part 5 for Bonds				X X X	4,900,000	4,900,000.00	8,585
6099999	Total - Bonds				X X X	9,770,172	9,630,000.00	73,119
31846V-86-4	FIRST AMERN TAX FREE OBL		12/15/2006	Undefined	519,560.850	519,561		
7199999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	519,561	X X X	
7299997	Subtotal - Common Stocks - Part 3				X X X	519,561	X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	4,469,127	X X X	
7299999	Total - Common Stocks				X X X	4,988,688	X X X	
7399999	Total - Preferred and Common Stocks				X X X	4,988,688	X X X	
7499999	Totals					14,758,860	X X X	73,119

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3134A4-GK-4	FHLMC NOTE 5.5% 07/15/06		07/15/2006	MATURITY		500,000	500,000.00	540,820	508,168		(8,168)		(8,168)		500,000				27,500	07/15/2006
0399999	Subtotal - Bonds - U.S. Governments					X X X	500,000	500,000.00	540,820	508,168		(8,168)		(8,168)	500,000				27,500	X X X
199491-AN-1 511678-NP-5	COLUMBUS OHIO 6% 06/15/07 LAKELAND FLA ELEC 5.625% 10/1/36		06/15/2006 10/01/2006	CALLED @ 100.0000000 CALLED @ 102.0000000		100,000 484,500	100,000.00 475,000.00	112,172 535,966	105,293 498,290		(5,293) (13,790)		(5,293) (13,790)		100,000 484,500				3,000 26,719	06/15/2007 10/01/2036
1799999	Subtotal - Bonds - States, Territories and Possessions					X X X	584,500	575,000.00	648,138	603,583		(19,083)		(19,083)	584,500				29,719	X X X
414004-LC-3	HARRIS CTY TX 5.0% 10/1/09		02/16/2006	CITIGROUP INC.		262,165	250,000.00	265,560	257,912		(245)		(245)		257,666		4,499	4,499	4,896	10/01/2009
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions					X X X	262,165	250,000.00	265,560	257,912		(245)		(245)	257,666		4,499	4,499	4,896	X X X
020012-AB-6 02003M-AA-2 22541L-AA-1 41011W-AL-4 428236-AE-3 79549B-GW-1	ALLSTATE FINL GLOBAL 6.15% 2/1/06 ALLSTATE LIFE GLOBAL 4.5% 05/29/09 CSFB USA 5.875% 08/01/06 HANCOCK JOHN 5.625% 6/27/06 HEWLETT PACKARD CO 5.75% 12/15/06 SALOMON SMITH BRNEY 5.875% 3/15/06		02/01/2006 11/16/2006 08/01/2006 06/27/2006 12/15/2006 03/15/2006	MATURITY BEAR STEARNS MATURITY MATURITY MATURITY MATURITY		100,000 393,964 500,000 550,000 550,000 100,000	100,000.00 400,000.00 500,000.00 550,000.00 550,000.00 100,000.00	108,295 407,828 524,765 587,136 591,146 108,064	100,315 406,089 506,974 557,293 563,376 100,716		(315) (1,484) (6,974) (7,293) (13,376) (716)		(315) (1,484) (6,974) (7,293) (13,376) (716)		100,000 404,604 500,000 550,000 550,000 100,000			(10,640) (10,640)	3,075 17,600 29,375 15,469 31,625 2,938	02/01/2006 05/29/2009 08/01/2006 06/27/2006 12/15/2006 03/15/2006
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	2,193,964	2,200,000.00	2,327,234	2,234,763		(30,158)		(30,158)	2,204,604		(10,640)	(10,640)	100,082	X X X
6099997	Subtotal - Bonds - Part 4					X X X	3,540,629	3,525,000.00	3,781,752	3,604,426		(57,654)		(57,654)	3,546,770		(6,141)	(6,141)	162,197	X X X
6099998	Summary Item from Part 5 for Bonds					X X X	4,900,000	4,900,000.00	4,900,000	X X X					4,900,000				34,363	X X X
6099999	Total - Bonds					X X X	8,440,629	8,425,000.00	8,681,752	3,604,426		(57,654)		(57,654)	8,446,770		(6,141)	(6,141)	196,560	X X X
17275R-10-2	CISCO SYS INC		01/04/2006	Direct	20,000.000	352,893		349,016	342,400	6,616			6,616		349,016		3,877	3,877		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	352,893	X X X	349,016	342,400	6,616			6,616	349,016		3,877	3,877		X X X
31846V-86-4	FIRST AMERN TAX FREE OBL		10/15/2006	Undefined	647,682.320	647,682		647,682	647,682						647,682				1,876	
7199999	Subtotal - Common Stocks - Money Market Mutual Funds					X X X	647,682	X X X	647,682	647,682					647,682				1,876	X X X
7299997	Subtotal - Common Stocks - Part 4					X X X	1,000,575	X X X	996,698	990,082	6,616			6,616	996,698		3,877	3,877	1,876	X X X
7299998	Summary Item from Part 5 for Common Stocks					X X X	4,446,799	X X X	4,469,127	X X X					4,469,127		(22,328)	(22,328)	13,680	X X X
7299999	Total - Common Stocks					X X X	5,447,374	X X X	5,465,825	990,082	6,616			6,616	5,465,825		(18,451)	(18,451)	15,556	X X X

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SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0
2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
US National Bank of Oregon		Clackamas, OR			508,036	
Bank of America		Los Angeles, CA			(5,500,000)	
Harris Bank		Chicago, IL			(3,444)	
Bank of America		Salem, OR	2.560	3,906	100,003	
West Coast Bank		Lake Oswego, OR	1.240	2,255	100,000	
Key Bank		Portland, OR	0.900	4,814	109,649	
0199998 Deposits in 2 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X	X X X	946		26,949	X X X
0199999 Totals-Open Depositories	X X X	X X X	11,921		(4,658,807)	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	11,921		(4,658,807)	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	500	X X X
0599999 Total Cash	X X X	X X X	11,921		(4,658,307)	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	415,369	4. April	498,318	7. July	552,630	10. October	725,422
2. February	402,572	5. May	1,020,714	8. August	59,652	11. November	471,610
3. March	420,928	6. June	652,898	9. September	733,178	12. December	(4,658,307)

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS	B RSD			495,129	491,168
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	C RSD			334,311	334,311
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Alien and Other	OT	X X X	X X X			
59. Total	X X X	X X X			829,440	825,479

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 through 5803 + 5898) (Line 58 above)	X X X	X X X				