



50490200520100100

ANNUAL STATEMENT

For the Year Ended December 31, 2005
OF THE CONDITION AND AFFAIRS OF THE

Chicago Title Insurance Company of Oregon

NAIC Group Code 0670 0670 **NAIC Company Code** 50490 **Employer's ID Number** 93-0585470
 (Current Period) (Prior Period)
Organized under the Laws of OR , **State of Domicile or Port of Entry** OR
Country of Domicile US
Incorporated/Organized: May 1, 1970 **Commenced Business:** May 1, 1970
Statutory Home Office: 888 S.W. Fifth Avenue Portland, OR 97204
Main Administrative Office: 171 North Clark Street Chicago, IL 60601 312-223-2000
Mail Address: 171 North Clark Street 8th Floor Chicago, IL 60601
Primary Location of Books and Records: 171 North Clark Street 8th Floor Chicago, IL 60601 312-223-2000
Internet Website Address: www.fnf.com
Statutory Statement Contact: Jan R. Wilson 904-854-8100
jan.wilson@fnf.com 904-357-1066
 (E-Mail Address) (Fax Number)
Policyowner Relations Contact: Kevin Chiarello 17911 Von Karman Suite 300 Irvine, CA 92614 949-622-4338

OFFICERS

	Name	Title
1.	<u>Bradley Jack London</u>	<u>President</u>
2.	<u>Todd Chliveny Johnson</u>	<u>SVP & Corporate Secretary</u>
3.	<u>Alan Lynn Stinson</u>	<u>EVP & Chief Financial Officer</u>

Vice-Presidents

Name	Title	Name	Title
<u>Thomas Edgar Evans Jr.</u>	<u>EVP</u>	<u>Patrick Gerard Farenga</u>	<u>VP & Treasurer</u>
<u>Peter Tadeusz Sadowski</u>	<u>EVP</u>	<u>Ernest Donald Smith</u>	<u>EVP</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DIRECTORS OR TRUSTEES

<u>Donna Jo Devine</u>	<u>Casey Ann DiPietro</u>	<u>Bradley Jack London</u>	<u>Malcolm David Newkirk</u>
<u>Raymond Randall Quirk</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

State of FL
County of DUVAL ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) <u>Raymond Randall Quirk</u> (Printed Name) 1. CEO & Chairman of Board (Title)	_____ (Signature) <u>Todd Chliveny Johnson</u> (Printed Name) 2. SVP & Corporate Secretary (Title)	_____ (Signature) <u>Alan Lynn Stinson</u> (Printed Name) 3. EVP & Chief Financial Officer (Title)
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Subscribed and sworn to before me this _____ day of _____, 2006

- a. Is this an original filing? YES [X] NO []
- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	22,710,826		22,710,826	22,116,325
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	968,953		968,953	85,229
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 740,671, Schedule E-Part 1), cash equivalents (\$ 0 Schedule E-Part 2) and short-term investments (\$ 2,274,890, Schedule DA)	3,015,561		3,015,561	3,341,295
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	175,534		175,534	155,246
8. Receivables for securities				380,871
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	26,870,874		26,870,874	26,078,966
11. Title plants less \$ 0 charged off (for Title insurers only)	612,207		612,207	612,207
12. Investment income due and accrued	322,379		322,379	253,198
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	353,069	204,669	148,400	122,563
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	156,212		156,212	944,375
16.2 Net deferred tax asset	2,164,054	1,747,822	416,232	524,108
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$ 0)	100,811	100,811		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	1,580,095	180,507	1,399,588	1,512,440
22. Health care (\$ 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	255,514	255,514		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	32,415,215	2,489,323	29,925,892	30,047,857
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	32,415,215	2,489,323	29,925,892	30,047,857

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Prepays	89,958	89,958		
2302. Leasehold Improvements	86,843	86,843		
2303. Other Assets	78,713	78,713		
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	255,514	255,514		

LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	1,224,014	1,448,453
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	10,030,271	9,279,182
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	3,703,423	4,055,415
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	214,038	550,228
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	610,107	656,786
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		14,688
18. Payable to parent, subsidiaries and affiliates	619,992	1,413,751
19. Payable for securities		
20. Aggregate write-ins for other liabilities	15,068	
21. Total liabilities (Lines 1 through 20)	16,416,913	17,418,503
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	300,000	300,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	2,433,152	2,433,152
28. Unassigned funds (surplus)	10,775,827	9,896,202
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	13,508,979	12,629,354
31. Totals (Page 2, Line 26, Col. 3)	29,925,892	30,047,857

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001. Outstanding Checks Greater Than 1 Year Old	15,068	
2002.		
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	15,068	
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME		1	2
		Current Year	Prior Year
OPERATING INCOME			
1. Title insurance and related income (Part 1):			
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)		32,063,164	25,287,962
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)		6,736,951	5,619,351
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)		2,202,608	2,233,275
2. Aggregate write-ins for other operating income			
3. Total Operating Income (Lines 1 through 2)		41,002,723	33,140,588
DEDUCT:			
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)		1,240,873	1,308,003
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)		32,548,058	25,870,071
6. Aggregate write-ins for other operating deductions			
7. Total Operating Deductions		33,788,931	27,178,074
8. Net operating gain or (loss) (Lines 3 minus 7)		7,213,792	5,962,514
INVESTMENT INCOME			
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)		1,201,665	768,054
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))		196,004	61,704
11. Net investment gain (loss) (Lines 9 + 10)		1,397,669	829,758
OTHER INCOME			
12. Aggregate write-ins for miscellaneous income or (loss)			
13. Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)		8,611,461	6,792,272
14. Federal and foreign income taxes incurred		3,027,473	1,722,836
15. Net income (Lines 13 minus 14)		5,583,988	5,069,436
CAPITAL AND SURPLUS ACCOUNT			
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)		12,629,354	15,685,698
GAINS AND (LOSSES) IN SURPLUS			
17. Net income (from Line 15)		5,583,988	5,069,436
18. Net unrealized capital gains or losses		(6,616)	930
19. Change in net unrealized foreign exchange capital gain (loss)			
20. Change in net deferred income tax		117,664	(47,240)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)		(1,580,176)	(239,178)
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)			
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)			
24. Change in surplus notes			
25. Cumulative effect of changes in accounting principles			
26. Capital Changes:			
26.1 Paid in			
26.2 Transferred from surplus (Stock Dividend)			
26.3 Transferred to surplus			
27. Surplus Adjustments:			
27.1 Paid in			
27.2 Transferred to capital (Stock Dividend)			
27.3 Transferred from capital			
28. Dividends to stockholders		(5,000,000)	(7,000,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)			
30. Aggregate write-ins for gains and losses in surplus		1,764,765	(840,292)
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)		879,625	(3,056,344)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)		13,508,979	12,629,354

DETAILS OF WRITE-INS			
0201.			
0202.			
0203.			
0298. Summary of remaining write-ins for Line 2 from overflow page			
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)			
0601.			
0602.			
0603.			
0698. Summary of remaining write-ins for Line 6 from overflow page			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)			
1201.			
1202.			
1203.			
1298. Summary of remaining write-ins for Line 12 from overflow page			
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)			
3001. Accrued Pension Adjustment		(157,517)	(840,292)
3002. Adjustment to Prior Year State Taxes		400,000	
3003. Correction of error in presentation of change in non admitted DTA		1,522,282	
3098. Summary of remaining write-ins for Line 30 from overflow page			
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		1,764,765	(840,292)

CASH FLOW	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	32,675,072	25,530,249
2. Net investment income	1,592,973	1,083,197
3. Miscellaneous income	8,939,559	7,852,627
4. Total (Lines 1 through 3)	43,207,604	34,466,073
5. Benefit and loss related payments	1,510,024	885,709
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	33,237,826	25,548,201
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses)	3,879,256	2,550,803
10. Total (Lines 5 through 9)	38,627,106	28,984,713
11. Net cash from operations (Line 4 minus Line 10)	4,580,498	5,481,360
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	12,714,627	14,073,629
12.2 Stocks	14,512,464	22,482,334
12.3 Mortgage loans	37,938	31,621
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	27,265,029	36,587,584
13. Cost of investments acquired (long-term only):		
13.1 Bonds	13,750,885	16,800,894
13.2 Stocks	15,225,035	22,344,553
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	(380,871)	379,616
13.7 Total investments acquired (Lines 13.1 to 13.6)	28,595,049	39,525,063
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,330,020)	(2,937,479)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	5,000,000	7,000,000
16.6 Other cash provided (applied)	1,423,788	496,408
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(3,576,212)	(6,503,592)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(325,734)	(3,959,711)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,341,299	7,301,010
19.2 End of year (Line 18 plus Line 19.1)	3,015,565	3,341,299

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written	16,031,980	16,805,490		32,837,470	25,512,241
2. Escrow and settlement service charges	6,736,951	X X X	X X X	6,736,951	5,619,351
3. Other title fees and service charges (Part 1C, Line 5)	2,202,608	X X X	X X X	2,202,608	2,233,275
4. Totals (Lines 1 + 2 + 3)	24,971,539	16,805,490		41,777,029	33,364,867

PART 1B - PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	32,837,470	25,512,241
1.2 Assumed	938	
1.3 Ceded	24,156	28,176
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	32,814,252	25,484,065
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	9,279,183	9,083,080
2.2 Additions during the current year	1,970,248	1,275,612
2.3 Withdrawals during the current year	1,219,159	1,079,509
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	10,030,272	9,279,183
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	32,063,163	25,287,962

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1 Current Year	2 Prior Year
1. Title examinations		
2. Searches and abstracts	1,402,849	1,196,937
3. Surveys	562,889	573,597
4. Aggregate write-ins for service charges	236,870	462,741
5. Totals	2,202,608	2,233,275

DETAILS OF WRITE-INS		
0401. Other income	236,870	462,741
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	236,870	462,741

**OPERATIONS AND INVESTMENT EXHIBIT
PART 2A - LOSSES PAID AND INCURRED**

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1+2+3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	553,213	912,100		1,465,313	885,711
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	553,213	912,100		1,465,313	885,711
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	553,213	912,100		1,465,313	885,711
6. Known claims reserve - current year (Page 3, Line 1, Column 1)	773,327	450,687		1,224,014	1,448,453
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)	575,547	872,906		1,448,453	1,026,161
8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)	750,993	489,881		1,240,874	1,308,003
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	750,993	489,881		1,240,874	1,308,003

OPERATIONS AND INVESTMENT EXHIBIT
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1 + 2 + 3)	Total Prior Year
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	773,327	450,687		1,224,014	1,448,452
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	773,327	450,687		1,224,014	1,448,452
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	1,880,000	2,452,000		4,332,000	4,115,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	1,880,000	2,452,000		4,332,000	4,115,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	315,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	5,871,014	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	10,030,271	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	10,194,338	709,857		10,904,195			10,904,195	9,454,795	
1.2 Employee relations and welfare	345,818	362,503		708,321			708,321	1,335,655	
1.3 Payroll taxes	388,675	407,428		796,103			796,103	736,938	
1.4 Other personnel costs	1,701	1,783		3,484			3,484	10,645	
1.5 Total personnel costs	10,930,532	1,481,571		12,412,103			12,412,103	11,538,033	
2. Amounts paid to or retained by title agents		15,066,662		15,066,662			15,066,662	10,953,164	
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	150,750	158,023		308,773			308,773	300,571	
3.2 Surveys									
3.3 Other	49,879	52,285		102,164			102,164	102,572	
4. Advertising	40,316	42,261		82,577			82,577	62,633	
5. Boards, bureaus and associations	3,313	3,473		6,786			6,786	9,149	
6. Title plant rent and maintenance	57,362	60,130		117,492			117,492	138,836	
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	3,324	3,485		6,809			6,809	6,350	
9. Marketing and promotional expenses	23,271	24,393		47,664			47,664	63,279	
10. Insurance	44,424	46,567		90,991			90,991	153,650	
11. Directors' fees									
12. Travel and travel items	295,131	309,370		604,501			604,501	492,699	
13. Rent and rent items	555,765	582,579		1,138,344			1,138,344	1,160,800	
14. Equipment	267,135	280,024		547,159			547,159	493,752	
15. Cost or depreciation of EDP equipment and software	199,871	209,514		409,385			409,385	338,443	
16. Printing, stationery, books and periodicals	191,761	201,013		392,774			392,774	406,799	
17. Postage, telephone, messengers and express	198,351	207,921		406,272			406,272	471,430	
18. Legal and auditing	254,379	266,652		521,031			521,031	(979,565)	
19. Totals (Lines 1.5 to 18)	13,265,564	18,995,923		32,261,487			32,261,487	25,712,595	
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	19,082	20,003		39,085			39,085	(26,993)	
20.2 Insurance department licenses and fees	7,257	7,607		14,864			14,864	23,024	
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	54,056	56,664		110,720			110,720	65,775	
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	80,395	84,274		164,669			164,669	61,806	
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for miscellaneous expenses	59,515	62,387		121,902		38,047	159,949	137,459	
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	13,405,474	19,142,584		32,548,058		38,047	32,586,105	25,911,860	
25. Less unpaid expenses - current year	2,104,504	2,206,043		4,310,547			4,310,547	5,277,116	
26. Add unpaid expenses - prior year	2,576,405	2,700,711		5,277,116			5,277,116	4,955,244	
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	13,877,375	19,637,252		33,514,627		38,047	33,552,674	25,589,988	
DETAILS OF WRITE-INS									
2301. Other expenses	59,515	62,387		121,902		38,047	159,949	137,459	
2302.									
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	59,515	62,387		121,902		38,047	159,949	137,459	

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**OPERATIONS AND INVESTMENT EXHIBIT
PART 4 - NET OPERATING GAIN/LOSS EXHIBIT**

	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)	5 Other Operations	Totals	
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations			6 Current Year (Cols. 4 + 5)	7 Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	15,653,048	16,410,115		32,063,163		32,063,163	25,287,962
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	6,736,951			6,736,951		6,736,951	5,619,351
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	2,202,608			2,202,608		2,202,608	2,233,275
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	24,592,607	16,410,115		41,002,722		41,002,722	33,140,588
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	750,993	489,881		1,240,874		1,240,874	1,308,003
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	13,405,474	19,142,584		32,548,058		32,548,058	25,870,071
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	14,156,467	19,632,465		33,788,932		33,788,932	27,178,074
8. Net operating gain or (loss) (Lines 3 minus 7)	10,436,140	(3,222,350)		7,213,790		7,213,790	5,962,514
DETAILS OF WRITE-INS							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 225,637	272,396
1.1 Bonds exempt from U.S. tax	(a) 186,270	193,440
1.2 Other bonds (unaffiliated)	(a) 215,459	226,237
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	36,411	36,411
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 1,922	1,922
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 121,378	125,855
7. Derivative instruments	(f)	
8. Other invested assets	383,454	383,454
9. Aggregate write-ins for investment income		
10. Total gross investment income	1,170,531	1,239,715
11. Investment expenses		(g) 38,047
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		38,047
17. Net investment income (Line 10 minus Line 16)		1,201,668
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 2,799 accrual of discount less \$ 463,289 amortization of premium and less \$ 137,599 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1. U.S. Government bonds	4,591			4,591
1.1 Bonds exempt from U.S. tax				
1.2 Other bonds (unaffiliated)	14,142			14,142
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	177,769		(6,616)	171,153
2.21 Common stocks of affiliates				
3. Mortgage loans				
4. Real estate				
5. Contract loans				
6. Cash, cash equivalents and short-term investments				
7. Derivative instruments				
8. Other invested assets				
9. Aggregate write-ins for capital gains (losses)	(498)			(498)
10. Total capital gains (losses)	196,004		(6,616)	189,388

DETAILS OF WRITE-INS				
0901. Disposal of Assets F&E - Non-Computer	(498)			(498)
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(498)			(498)

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens		37,938	37,938
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)		37,938	37,938
11. Title plants (for Title insurers only)			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	204,669	91,325	(113,344)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	1,747,822		(1,747,822)
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets	100,811	167,406	66,595
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivable from parent, subsidiaries and affiliates	180,507	282,077	101,570
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	255,514	330,402	74,888
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	2,489,323	909,148	(1,580,175)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	2,489,323	909,148	(1,580,175)

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Prepaid Expenses	89,958	128,839	38,881
2302. Leasehold Improvements	86,843	122,850	36,007
2303. Other Assets	78,713	78,713	
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	255,514	330,402	74,888

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Chicago Title Insurance Company of Oregon are presented on the basis of accounting practices prescribed or permitted by the State of Oregon Department of Insurance.

A. Accounting Practices:

The Oregon Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Oregon for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Oregon Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, version March 1, 2005, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Oregon. There are no material differences between Oregon basis of accounting and NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the Oregon Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the joint venture.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Correction of Errors:

- A. In 2005, the Company corrected an error in its presentation of changes in deferred tax assets on the Assets page and the Statement of Income page, so that changes in net deferred tax assets are reported gross of

NOTES TO FINANCIAL STATEMENTS

non-admitted deferred tax assets, in accordance with SSAP 10. Changes in non-admitted deferred tax assets are now included in changes in non-admitted assets. In prior years, changes in the non-admitted portion of deferred tax assets were netted against the change in deferred tax assets. This change does not affect total net admitted assets, or total surplus as regards policyholders as reported in the 2004 Annual Statement.

As a result of this correction, changes in non-admitted assets in the current year's Statement of Income - Gains and (Losses) in Surplus includes a decrease of \$1,522,282, which is the amount of the prior year's non-admitted deferred tax asset. Since there has been no net change in surplus due to this correction, a write-in adjustment has been added for a corresponding amount of increase. The changes in net deferred income taxes on the Statement of Income - Gains and (Losses) in Surplus reflects the actual amount of current year change in net deferred income taxes, and agrees with the disclosures in the Income Tax Footnote 9.

During the examination of the Company by the Oregon Division of Insurance for the period ending December 31, 2003, it was determined that the Company's liability for state taxes was overstated by approximately \$400,000. The examination report, issued 3/11/2005, recommended that the liability be adjusted accordingly. An adjustment to surplus for \$400,000 is reflected in the current year's statement as a result.

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

- A. Mortgage Loans – None
- B. Debt Restructuring – Non-applicable
- C. Reverse Mortgages – Non-applicable
- D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

- E. Repurchase Agreements – Non Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

- A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:**

	Dec. 31, 2005	Dec. 31, 2004
1) Total of gross deferred tax assets	2,193,321	2,098,908
2) Total of deferred tax liabilities	(29,267)	(52,518)
Net deferred tax asset	2,164,054	2,046,390
3) Deferred tax asset nonadmitted	(1,747,822)	(1,522,281)
4) Net admitted deferred tax asset	416,232	524,108
5) Increase(decrease) in nonadmitted asset	225,541	

NOTES TO FINANCIAL STATEMENTS

B. Deferred tax liabilities are not recognized for the following amounts – Non-applicable

C. Current income taxes incurred consist of the following major components:

	Dec. 31, 2005	Dec. 31, 2004
Federal	3,027,473	1,722,836
Foreign	-	-
Sub-total	3,027,473	1,722,836
Other	-	
Federal income taxes incurred	3,027,473	1,722,836

The main components of the 2005 deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves			(2,911,993)	1,019,198
Reserve Accruals	(37,608)	2,911,993	(37,608)	13,163
Employee Benefits	(210,344)		(210,344)	73,621
Post Employee Benefits FASB 112	(610,107)		(610,107)	213,537
Pension plan	(2,269,677)		(2,269,677)	794,387
Deferred Compensation	-		-	-
Gain/Loss Sale of Assets	-		-	-
Unrealized Gain/Loss	(6,616)		(6,616)	2,316
State Taxes	(139,597)		(139,597)	48,859
Other	(80,688)		(80,688)	28,241
Total deferred tax assets	(3,354,637)	2,911,993	(6,266,630)	2,193,321
Nonadmitted deferred tax assets			4,993,777	(1,747,822)
Admitted deferred tax assets			(1,272,854)	445,499
Deferred tax liabilities:				
Gain/Loss Sale of Assets	-		-	-
Amortization/Depreciation	75,894	-	75,894	(26,563)
Discount on Bonds	7,725		7,725	(2,704)
Other	-		-	-
Total deferred tax liabilities	83,619	-	83,619	(29,267)
Net admitted deferred tax asset			(1,189,235)	416,232

The changes in main components of DTAs and DTLs are as follows:

	Dec. 31, 2005	Dec. 31, 2004	Change
Deferred tax assets:			
Discounting of reserves	1,019,198	1,052,354	(33,156)
Reserve Accruals	13,163	22,750	(9,587)
Employee Benefits	73,621	257,621	(184,000)
Post Employee Benefits FASB 112	213,537	-	213,537
Pension plan	794,387	766,183	28,204
Deferred Compensation	-	-	-
Gain/Loss Sale of Assets	-	-	-
Unrealized Gain/Loss	2,316	-	2,316
State Taxes	48,859		

NOTES TO FINANCIAL STATEMENTS

Other	28,241	-	28,241
Total deferred tax assets	2,193,321	2,098,908	94,413
Nonadmitted deferred tax assets	(1,747,822)	(1,522,281)	(225,541)
Admitted deferred tax assets	445,499	576,627	(131,128)
Deferred tax liabilities:			
Gain/Loss Sale of Assets	-	(13,072)	13,072
Amortization/Depreciation	(26,563)	(33,916)	7,354
Discount on Bonds	(2,704)	(5,529)	2,825
Other	-	-	-
Total deferred tax liabilities	(29,267)	(52,518)	23,251
Net admitted deferred tax asset	416,232	524,108	(107,876)

The change in net deferred income taxes is comprised of the following:

	Dec. 31,2005	Dec. 31, 2004	Change
Total deferred tax assets	445,499	576,627	131,128
Total deferred tax liabilities	(29,267)	(52,518)	23,251
Net deferred tax asset	416,232	524,109	107,878

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Provision computed at statutory rate	8,611,461	3,014,011
Tax exempt income deduction	(186,747)	(65,361)
Dividends received deduction	(6,038)	(2,113)
Nondeductible goodwill	-	-
Meals & Entertainment	88,880	31,108
Other non deductible adjustments	39,151	13,703
Subtotal after permanent differences	8,546,707	2,991,348
Temporary differences and prior year adjustments	103,214	36,125
Taxable Income/Current Tax	8,649,922	3,027,473

E. The Company does not have any capital loss or operating loss carry forwards.

(1)

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

2005	\$3,027,473
2004	\$1,722,836
2003	\$3,762,650

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement.

Following appropriate corporate and regulatory approvals, the Board of Directors of Fidelity National Financial, Inc (FNF) effectuated a strategic restructuring plan that ultimately resulted in the public distribution of a minority interest in FNF's title insurance operations. Under the restructuring plan, FNF formed a title insurance holding company ("Fidelity National Title Group" or "FNTG") that serves as the parent company for FNF's title operations. On September 27, 2005, FNF contributed certain title insurers, and other title-related companies to Chicago Title and Trust Company (CTT). The stock of CTT was contributed to FNTG, resulting in FNTG becoming the intermediate parent company of CTT. On October 18, 2005, FNF distributed 17.5% of FNTG's common stock to current shareholders of FNF, while retaining ownership of the remaining 82.5% of FNTG's common stock. The restructuring did not have a

NOTES TO FINANCIAL STATEMENTS

financial statement impact upon the Company.

- B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.
- C. The dollar amount of these transactions is disclosed on Schedule Y Part 2 of the Annual Statement.
- D. At December 31, 2005 and December 31, 2004, the Company had a receivable from the parent and/or other related parties totaling \$1,399,588 and \$1,512,440 respectively, and a payable to the parent and/or other related parties of \$619,992 and \$1,413,751 respectively. Intercompany balances are generally settled on a monthly basis.
- E. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.
- G. Security Union Title Insurance Company, domiciled in the State of California, owns 100% of the outstanding shares of the Company.
- H. The Company owns no shares of stock of its ultimate parent.
- I. The Company owns no shares of stock of affiliated or related parties.
- J. Impairment write downs – None

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – Following the restructuring that occurred during 2005 (see Note 10 A), the Company's employees became covered by a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNTG. Prior to the commencement of the FNTG 401(k) Plan, the Company's employees were eligible to participate in the FNF 401(k) Plan. Under both plans, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$216,270 and \$192,315 were made in 2005 and 2004, respectively.

Following the restructuring that occurred during 2005, a FNTG Employee Stock Purchase Plan (the FNTG ESPP Plan) was established. The Company's employees are covered to participate in the FNTG ESPP Plan. Prior to the commencement of the FNTG ESPP Plan, the employees were eligible to participate in an ESPP Plan sponsored by FNF. In the respective plans, eligible employees may voluntarily purchase, at current market prices, shares of FNTG's and FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2005 and 2004 were \$163,268 and \$103,379 respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans (the "Plans") sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. In connection with the 2005 restructuring, a 2005 Omnibus Incentive Plan was established, which provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

NOTES TO FINANCIAL STATEMENTS

In connection with the acquisition of its parent by Fidelity National Financial in 2000, Fidelity National Financial assumed the options outstanding under CT&T's existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by Fidelity National Financial in 2000, Fidelity National Financial also assumed CT&T's noncontributory defined benefit plan (the "Pension Plan"). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee's average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. CT&T's funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company's net periodic pension expense associated with this plan in 2005 and 2004 was \$483,505 and \$412,095. The accrued pension liability at December 31, 2005 and December 31, 2004 was \$2,269,677 and \$3,944,897, respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an additional minimum pension liability change of \$157,518 and \$840,292 during 2005 and 2004, respectively, for its proportional participation in the plan. In accordance with SSAP 89, *Pensions*, the Company recorded this change as an adjustment in its statutory equity.

Fidelity National Financial assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$(20,717) and \$(25,675) after retiree contributions during 2005 and 2004.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 1,000 shares of common stock authorized, 1,000 shares issued and outstanding. The par value per share is \$300.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends, which can be paid by State of Oregon Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. Statutory surplus at December 31, 2005 was \$13,508,979. The maximum dividend payout which may be made without prior approval in 2006 is approximately \$5,583,988. During 2005, the Company paid a dividend of \$5,000,000.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(6,616).
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

NOTES TO FINANCIAL STATEMENTS

14. Contingencies:

- A. Contingent Commitments – None.
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:
 - 1) Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2010. Rental expense for the years 2005 and 2004 was \$1,283,370 and \$1,201,880 respectively. At December 31, 2005, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2006	937,283
2007	822,746
2008	628,285
2009	461,053
2010 & beyond	35,583
	<u>2,884,950</u>

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:**Securities Lending Activity:**

The Company has entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2005, the fair value of securities loaned was as follows: Long term bonds, \$0; common stocks \$0.

As of December 31, 2005, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$0.

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. September 11 Events:

Non-applicable

21. Other Items:

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring – None
- C. Other Disclosures:

NOTES TO FINANCIAL STATEMENTS

(1) Assets in the amount of \$828,926 at December 31, 2005 were on deposit with government authorities or trustees as required by law.

In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2005 and December 31, 2004, the Company held approximately \$53,920,777 and \$22,794,739 of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

22. Events Subsequent:

There were no events subsequent to December 31, 2005 which had a material effect on the financial condition of the Company.

23. Reinsurance:

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

24. Retrospectively Rated Contracts:

None

25. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$(225,000) from \$1,449,000 in 2004 to \$1,224,000 in 2005 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Inter-company Pooling Arrangements:

None

27. Structured Settlements:

None

28. Supplemental Settlements:

Non-applicable

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	1,003,574	3.735	1,003,574	3.735
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	5,779,996	21.510	5,779,996	21.510
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	8,169,948	30.404	8,169,948	30.404
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,082,162	4.027	1,082,162	4.027
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	6,675,145	24.842	6,675,145	24.842
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	619,937	2.307	619,937	2.307
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	349,016	1.299	349,016	1.299
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	3,015,561	11.222	3,015,561	11.222
9. Other invested assets	175,534	0.653	175,534	0.653
10. Total invested assets	26,870,873	100.000	26,870,873	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Oregon
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended. _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/11/2005
- 3.4 By what department or departments? _____
Oregon Division of Insurance _____

- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
| | | |
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement.) Yes No
- 6.2 If yes, give full information _____

- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
- 7.21 State the percentage of foreign control 0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1
Nationality | 2
Type of Entity |
|------------------|---------------------|
| | |
| | |
| | |
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. _____

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP
 Suite 2700 Independent Square, One Independent Drive Jacksonville, FL 32202

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Milliman USA
 1325 Franklin Avenue, Suite 555, Garden City, NY 11530

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

11.11 Name of real estate holding company _____

11.12 Number of parcels involved _____

11.13 Total book/adjusted carrying value \$ _____

11.2 If yes, provide explanation _____

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]

12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [X] N/A []

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers \$ _____

16.12 To stockholders not officers \$ _____

16.13 Trustees, supreme or grand (Fraternal only) \$ _____

16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers \$ _____

16.22 To stockholders not officers \$ _____

16.23 Trustees, supreme or grand (Fraternal only) \$ _____

17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others \$ _____

17.22 Borrowed from others \$ _____

17.23 Leased from others \$ _____

17.24 Other \$ _____

18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

18.2 If answer is yes:

18.21 Amount paid as losses or risk adjustment \$ _____

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	18.22 Amount paid as expenses	\$ <u>0</u>
	18.23 Other amounts paid	\$ <u>0</u>
19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:		\$ <u>1,182,445</u>

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
20.2 If no, give full and complete information, relating thereto		
.....		
.....		
21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1).		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
21.2 If yes, state the amount thereof at December 31 of the current year:		
21.21 Loaned to others		\$ <u>0</u>
21.22 Subject to repurchase agreements		\$ <u>0</u>
21.23 Subject to reverse repurchase agreements		\$ <u>0</u>
21.24 Subject to dollar repurchase agreements		\$ <u>0</u>
21.25 Subject to reverse dollar repurchase agreements		\$ <u>0</u>
21.26 Pledged as collateral		\$ <u>0</u>
21.27 Placed under option agreements		\$ <u>0</u>
21.28 Letter stock or securities restricted as to sale		\$ <u>0</u>
21.29 Other		\$ <u>0</u>

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB?		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?		Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>
If no, attach a description with this statement.		
23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
23.2 If yes, state the amount thereof at December 31 of the current year.		\$ <u>0</u>
24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S. Flowers St., Suite 200 Los Angeles, CA 90017
US Bank of Oregon	P.O. Box 3168 Portland, Oregon 97208

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
---	--	---

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
US Bank of Oregon	US Bank of Oregon	02/03/2005	Change in terms to comply with Oregon DOI requirements

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Managed in house	Matthew Hartmann	601 Riverside, Jacksonville, FL.
Managed in house	Sean Casey	601 Riverside, Jacksonville, FL.

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

25.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0
		0
25.2999 Total		0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		0	
		0	
		0	

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds	25,102,753	24,750,066	(352,687)
26.2 Preferred stocks	0	0	0
26.3 Totals	25,102,753	24,750,066	(352,687)

26.4 Describe the sources or methods utilized in determining the fair values: Fair market values are based on quotes obtained from pricing service organizations

27.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

27.2 If no, list exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 7,618

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Oregon Land Title Association	\$ 5,000
	\$ 0
	\$ 0

29.1 Amount of payments for legal expenses, if any? \$ 0

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Name	2 Amount Paid
	\$ 0
	\$ 0

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0
	\$ 0

GENERAL INTERROGATORIES

PART 2-TITLE INTERROGATORIES

- | | |
|---|----------------------|
| 1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? | YES [] NO [X] |
| 2. Largest net aggregate amount insured in any one risk. | \$ <u>6,300,000</u> |
| 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? | YES [] NO [X] |
| 3.2 If yes, give full information | |
| | |
| | |
| | |
| 4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? | YES [X] NO [] |
| 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? | YES [] NO [X] |
| 5.2 If yes, give full information | |
| | |
| | |
| | |
| 6. Uncompleted building construction loans: | |
| 6.1 Amount already loaned | \$ <u>0</u> |
| 6.2 Balance to be advanced | \$ <u>0</u> |
| 6.3 Total amount to be loaned | \$ <u>0</u> |
| 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? | YES [] NO [X] |
| 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. | \$ <u>0</u> |
| 8. What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens? | \$ <u>0</u> |
| 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves: | |
| 9.11 Bonds | \$ <u>10,100,000</u> |
| 9.12 Short-term investments | \$ <u>0</u> |
| 9.13 Mortgages | \$ <u>0</u> |
| 9.14 Cash | \$ <u>0</u> |
| 9.15 Other admissible invested assets | \$ <u>0</u> |
| 9.16 Total | \$ <u>10,100,000</u> |
| 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers). | |
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | \$ <u>53,920,777</u> |
| These funds consist of: | |
| 9.22 In cash on deposit | \$ <u>53,920,777</u> |
| 9.23 Other forms of security | \$ <u>0</u> |

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	16,031,980	13,294,142	16,553,689	14,090,816	12,342,836
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	16,805,490	12,218,099	20,135,326	18,775,819	15,948,657
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)					
4. Total	32,837,470	25,512,241	36,689,015	32,866,635	28,291,493
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	32,063,163	25,287,962	35,927,653	32,438,749	27,656,894
6. Escrow and settlement service charges (Part 1A, Line 2)	6,736,951	5,619,351	6,351,676	5,597,030	4,982,734
7. Title examinations (Part 1C, Line 1)			750		
8. Searches and abstracts (Part 1C, Line 2)	1,402,849	1,196,937	1,814,475	1,414,053	1,305,513
9. Surveys (Part 1C, Line 3)	562,889	573,597	848,102	580,678	375,317
10. Aggregate write-ins for service charges (Part 1C, Line 4)	236,870	462,741	438,374	299,396	356,916
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	41,002,722	33,140,588	45,381,030	40,329,906	34,677,374
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	7,213,792	5,962,515	6,995,338	4,488,912	6,366,573
14. Net investment gain or (loss) (Line 11)	1,397,669	829,758	3,820,268	724,689	1,006,934
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	3,027,473	1,722,836	3,762,650	1,659,434	2,966,197
17. Net income (Line 15)	5,583,988	5,069,437	7,052,956	3,554,167	4,407,310
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	148,400	122,563	104,578	405,419	68,465
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	29,925,892	30,047,857	30,846,458	25,029,377	25,150,463
20. Known claims reserve (Page 3, Line 1)	1,224,014	1,448,453	1,026,161	1,173,817	1,142,987
21. Statutory premium reserve (Page 3, Line 2)	10,030,271	9,279,182	9,083,079	8,355,915	7,951,236
22. Total liabilities (Page 3, Line 21)	16,416,913	17,418,503	15,160,762	14,903,116	16,078,366
23. Capital paid up (Page 3, Lines 23 + 24)	300,000	300,000	300,000	300,000	300,000
24. Surplus as regards policyholders (Page 3, Line 30)	13,508,979	12,629,354	15,685,698	10,126,261	9,072,095
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
25. Bonds (Line 1)	84.5	84.8	71.6	68.2	72.1
26. Stocks (Lines 2.1 & 2.2)	3.6	0.3	1.1	13.5	4.6
27. Mortgage loans on real estate (Line 3.1 and 3.2)					
28. Real estate (Lines 4.1, 4.2 & 4.3)					
29. Cash, cash equivalents and short-term investments (Line 5)	11.2	12.8	26.7	17.5	22.7
30. Contract loans (Line 6)				X X X	X X X
31. Other invested assets (Line 7)	0.7	0.6	0.6	0.6	0.6
32. Receivable for securities (Line 8)		1.5			
33. Aggregate write-ins for invested assets (Line 9)				X X X	X X X
34. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)					220,783
38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
39. Affiliated mortgage loans on real estate					
40. All other affiliated					
41. Total of above Lines 35 to 40					220,783
42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0)					2.4

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
Capital and Surplus Accounts (Page 4)					
43. Net unrealized capital gains or (losses) (Line 18)	(6,616)	930	2,493,666	(2,671,502)	(103,239)
44. Change in nonadmitted assets (Line 21)	(1,580,176)	(239,178)	283,837	251,945	(334,782)
45. Dividends to stockholders (Line 28)	(5,000,000)	(7,000,000)	(3,500,000)		(2,400,000)
46. Change in surplus as regards policyholders for the year (Line 31)	879,625	(3,056,344)	5,559,433	1,054,170	1,031,838
Losses Paid and Incurred (Part 2A)					
47. Net payments (Line 5, Col. 4)	1,465,313	885,711	963,583	1,230,450	487,569
48. Losses and allocated LAE incurred (Line 8, Col. 4)	1,240,874	1,308,003	815,927	1,261,279	1,181,232
49. Unallocated LAE incurred (Line 9, Col. 4)					
50. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	1,240,874	1,308,003	815,927	1,261,279	1,181,232
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51. Personnel costs (Part 3, Line 1.5, Col. 4)	30.3	34.8	27.7	30.2	25.4
52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	36.7	33.1	39.8	41.8	37.8
53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	12.4	10.2	15.2	14.0	15.0
54. Total (Lines 51 to 53)	79.4	78.1	82.8	86.0	78.2
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55. Losses and loss adjustment expenses incurred (Line 4)	3.0	3.9	1.8	3.1	3.4
56. Operating expenses incurred (Line 5)	79.4	78.1	82.8	85.7	78.2
57. Aggregate write-ins for other operating deductions (Line 6)					
58. Total operating deductions (Line 7)	82.4	82.0	84.6	88.9	81.6
59. Net operating gain or (loss) (Line 8)	17.6	18.0	15.4	11.1	18.4
Other Percentages (Line item divided by Part 1B, Line 1.4)					
60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	3.8	5.1	2.2	3.8	4.4
61. Operating expenses incurred to net premiums written (Page 4, Line 5)	99.2	101.5	102.5	105.3	1.0

SCHEDULE A - VERIFICATION BETWEEN YEARS Real Estate

1. Book/adjusted carrying value, December 31, prior year	_____
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11	_____
2.2 Totals, Part 3, Column 7	_____
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	_____
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14	_____
4.2 Totals, Part 3, Column 9	_____
5. Total profit (loss) on sales, Part 3, Column 14	NONE
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12	_____
6.2 Totals, Part 3, Column 8	_____
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	_____
8. Book/adjusted carrying value at the end of current period	_____
9. Total valuation allowance	_____
10. Subtotal (Lines 8 plus 9)	_____
11. Total nonadmitted amounts	_____
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column)	_____

SCHEDULE B - VERIFICATION BETWEEN YEARS Mortgage Loans

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	_____	37,938
2. Amount loaned during year:		
2.1 Actual cost at time of acquisitions	_____	
2.2 Additional investment made after acquisitions	_____	
3. Accrual of discount and mortgage interest points and commitment fees	_____	
4. Increase (decrease) by adjustment	_____	
5. Total profit (loss) on sale	_____	
6. Amounts paid on account or in full during the year	_____	37,938
7. Amortization of premium	_____	
8. Increase (decrease) by foreign exchange adjustment	_____	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	_____	
10. Total valuation allowance	_____	
11. Subtotal (Lines 9 plus 10)	_____	
12. Total nonadmitted amounts	_____	
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets Column)	_____	

SCHEDULE BA - VERIFICATION BETWEEN YEARS Long-Term Invested Assets

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	_____	155,246
2. Cost of acquisitions during year:		
2.1 Actual cost at time of acquisitions	_____	
2.2 Additional investment made after acquisitions	_____	
3. Accrual of discount	_____	
4. Increase (decrease) by adjustment	_____	20,288
5. Total profit (loss) on sale	_____	
6. Amounts paid on account or in full during the year	_____	
7. Amortization of premium	_____	
8. Increase (decrease) by foreign exchange adjustment	_____	
9. Book/adjusted carrying value of long-term invested assets at end of current period	_____	175,534
10. Total valuation allowance	_____	
11. Subtotal (Lines 9 plus 10)	_____	175,534
12. Total nonadmitted amounts	_____	
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	_____	175,534

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	6,783,570	6,693,022	6,940,581	6,645,000
	2. Canada				
	3. Other Countries				
	4. Totals	6,783,570	6,693,022	6,940,581	6,645,000
States, Territories and Possessions (Direct and guaranteed)	5. United States	8,169,948	8,062,914	8,305,016	7,460,000
	6. Canada				
	7. Other Countries				
8. Totals	8,169,948	8,062,914	8,305,016	7,460,000	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	1,082,162	1,094,488	1,121,186	1,050,000
	10. Canada				
	11. Other Countries				
12. Totals	1,082,162	1,094,488	1,121,186	1,050,000	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States				
	14. Canada				
	15. Other Countries				
16. Totals					
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
20. Totals					
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	6,675,145	6,506,905	6,922,905	6,375,000
	22. Canada				
	23. Other Countries				
24. Totals	6,675,145	6,506,905	6,922,905	6,375,000	
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	22,710,825	22,357,329	23,289,688	21,530,000
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
34. Totals					
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
38. Totals					
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
48. Totals					
Industrial and Miscellaneous (unaffiliated)	49. United States	968,953	968,953	975,569	
	50. Canada				
	51. Other Countries				
52. Totals	968,953	968,953	975,569		
Parent, Subsidiaries and Affiliates	53. Totals				
	54. Total Common Stocks	968,953	968,953	975,569	
	55. Total Stocks	968,953	968,953	975,569	
	56. Total Bonds and Stocks	23,679,778	23,326,282	24,265,257	

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year	22,201,556	7. Amortization of premium	463,288
2. Cost of bonds and stocks acquired, Column 7, Part 3	28,975,920	8. Foreign Exchange Adjustment:	
3. Accrual of discount	2,799	8.1 Column 15, Part 1	
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2 Section 1	
4.1 Columns 12 - 14, Part 1		8.3 Column 16, Part 2, Section 2	
4.2 Column 15 - 17, Part 2, Section 1		8.4 Column 15, Part 4	
4.3 Column 15, Part 2, Section 2	(6,616)	9. Book/adjusted carrying value at end of current period	23,679,781
4.4 Column 11 - 13, Part 4	(6,616)	10. Total valuation allowance	
5. Total gain (loss), Column 19, Part 4	196,502	11. Subtotal (Lines 9 plus 10)	23,679,781
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	27,227,092	12. Total nonadmitted amounts	
		13. Statement value of bonds and stocks, current period	23,679,781

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	508,168	4,766,741	1,508,662			6,783,571	27.150	4,563,807	18.418	6,783,570	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	508,168	4,766,741	1,508,662			6,783,571	27.150	4,563,807	18.418	6,783,570	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	498,290	3,451,113	4,220,544			8,169,947	32.698	8,017,738	32.357	8,169,948	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	498,290	3,451,113	4,220,544			8,169,947	32.698	8,017,738	32.357	8,169,948	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1		1,082,162				1,082,162	4.331	1,864,761	7.526	1,082,162	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		1,082,162				1,082,162	4.331	1,864,761	7.526	1,082,162	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1								1,380,541	5.571		
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals								1,380,541	5.571		

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	4,103,563	4,076,458	770,014			8,950,035	35.821	8,547,508	34.495	8,950,035	
7.2 Class 2								404,481	1.632		
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	4,103,563	4,076,458	770,014			8,950,035	35.821	8,951,989	36.128	8,950,035	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	5,110,021	13,376,474	6,499,220			24,985,715	100.000	X X X	X X X	24,985,715	
10.2 Class 2								X X X	X X X		
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	5,110,021	13,376,474	6,499,220			(b) 24,985,715	100.000	X X X	X X X	24,985,715	
10.8 Line 10.7 as a % of Col. 6	20.452	53.536	26.012			100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	6,522,802	9,768,646	2,783,312	1,400,000	3,899,594	X X X	X X X	24,374,354	98.368	24,374,354	
11.2 Class 2	404,481					X X X	X X X	404,481	1.632	404,481	
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	6,927,283	9,768,646	2,783,312	1,400,000	3,899,594	X X X	X X X	(b) 24,778,835	100.000	24,778,835	
11.8 Line 11.7 as a % of Col. 8	27.956	39.423	11.233	5.650	15.738	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	5,110,021	13,376,473	6,499,221			24,985,715	100.000	24,374,354	98.368	24,985,715	X X X
12.2 Class 2								404,481	1.632		X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	5,110,021	13,376,473	6,499,221			24,985,715	100.000	24,778,835	100.000	24,985,715	X X X
12.8 Line 12.7 as a % of Col. 6	20.452	53.536	26.012			100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	20.452	53.536	26.012			100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ _____ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ _____ 0 current year, \$ _____ 0 prior year of bonds with Z designations and \$ _____ 0 current year, \$ _____ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ _____ 0 current year, \$ _____ 0 prior year of bonds with 5* designations and \$ _____ 0 current year, \$ _____ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	508,168	4,766,741	1,508,662			6,783,571	27.150	4,563,807	18.418	6,783,570	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals	508,168	4,766,741	1,508,662			6,783,571	27.150	4,563,807	18.418	6,783,570	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	498,290	3,451,113	4,220,544			8,169,947	32.698	8,017,738	32.357	8,169,948	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	498,290	3,451,113	4,220,544			8,169,947	32.698	8,017,738	32.357	8,169,948	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations		1,082,162				1,082,162	4.331	1,864,761	7.526	1,082,162	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals		1,082,162				1,082,162	4.331	1,864,761	7.526	1,082,162	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations								1,380,541	5.571		
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals								1,380,541	5.571		

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
6.	Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
	6.1 Issuer Obligations											
	6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	6.3 Defined											
	6.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	6.5 Defined											
	6.6 Other											
	6.7 Totals											
7.	Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
	7.1 Issuer Obligations	4,103,563	4,076,458	770,014			8,950,035	35.821	8,951,989	36.128	8,950,035	
	7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	7.3 Defined											
	7.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	7.5 Defined											
	7.6 Other											
	7.7 Totals	4,103,563	4,076,458	770,014			8,950,035	35.821	8,951,989	36.128	8,950,035	
8.	Credit Tenant Loans, Schedules D & DA (Group 8)											
	8.1 Issuer Obligations											
	8.7 Totals											
9.	Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
	9.1 Issuer Obligations											
	9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	9.3 Defined											
	9.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	9.5 Defined											
	9.6 Other											
	9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	5,110,021	13,376,474	6,499,220			24,985,715	100.000	X X X	X X X	24,985,715	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities								X X X	X X X		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	5,110,021	13,376,474	6,499,220			24,985,715	100.000	X X X	X X X	24,985,715	
10.8 Line 10.7 as a % of Col. 6	20.452	53.536	26.012			100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	6,927,283	9,768,646	2,783,312	1,400,000	3,899,594	X X X	X X X	24,778,835	100.000	24,778,836	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities						X X X	X X X				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	6,927,283	9,768,646	2,783,312	1,400,000	3,899,594	X X X	X X X	24,778,835	100.000	24,778,836	
11.8 Line 11.7 as a % of Col. 8	27.956	39.423	11.233	5.650	15.738	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	5,110,021	13,376,473	6,499,221			24,985,715	100.000	24,778,836	100.000	24,985,715	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities											X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	5,110,021	13,376,473	6,499,221			24,985,715	100.000	24,778,836	100.000	24,985,715	X X X
12.8 Line 12.7 as a % of Col. 6	20.452	53.536	26.012			100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	20.452	53.536	26.012			100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short - Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,662,510	2,662,510			
2. Cost of short-term investments acquired	44,421,866	44,421,866			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	44,809,486	44,809,486			
7. Book/adjusted carrying value, current year	2,274,890	2,274,890			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	2,274,890	2,274,890			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	2,274,890	2,274,890			
12. Income collected during year	115,587	115,587			
13. Income earned during year	115,587	115,587			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

- NONE** **Schedule DB - Part A and B Verification**
- NONE** **Schedule DB - Part C, D and E Verification**
- NONE** **Schedule DB - Part F - Section 1**
- NONE** **Schedule DB - Part F - Section 2**

**SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS
AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
OPEN DEPOSITORIES FEDERALLY INSURED DEPOSITORIES		
US National Bank of Oregon Clackamas OR		9,932,151
0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository	X X X	
0199999 Total Federally Insured Depositories	X X X	9,932,151
NON-FEDERALLY INSURED DEPOSITORIES		
US National Bank of Oregon Clackamas OR		5,061,755
0299999 Total Non-Federally Insured Depositories	X X X	5,061,755
0399999 Total Open Depositories - Dec. 31st	X X X	14,993,906
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	14,993,906

1. Totals: Last day of January	19,079,307
2. February	24,169,922
3. March	16,784,143
4. April	18,612,941
5. May	24,346,406
6. June	31,324,569
7. July	21,284,977
8. August	21,458,318
9. September	31,966,067
10. October	17,249,167
11. November	21,124,866
12. December	14,993,906

**SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS
AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES FEDERALLY INSURED DEPOSITORIES				
US National Bank of Oregon Clackamas OR				31,702,886
Sterling Bank Clackamas OR				4,653,899
Umpqua Bank Clackamas OR				2,570,086
0199998 Deposits in (12) depositories which do not exceed the allowable limit in any one depository	X X X			
0199999 Total Federally Insured Depositories	X X X			38,926,871
NON-FEDERALLY INSURED DEPOSITORIES				
0299999 Total Non-Federally Insured Depositories	X X X			
0399999 Total Open Depositories - Dec. 31st	X X X			38,926,871
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			38,926,871

1. Totals: Last day of January	13,055,865
2. February	69,518,174
3. March	10,657,447
4. April	11,484,128
5. May	12,125,574
6. June	98,356,834
7. July	98,364,670
8. August	13,022,947
9. September	11,263,199
10. October	11,272,333
11. November	10,592,952
12. December	38,926,871

SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st.	X X X			

<ol style="list-style-type: none"> 1. Totals: Last day of January 2. February 3. March 4. April 5. May 6. June 7. July 8. August 9. September 10. October 11. November 12. December 	
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SCHEDULE E - PART 1D - SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	14,993,906	38,926,871	53,920,777
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	14,993,906	38,926,871	53,920,777
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	14,993,906	38,926,871	53,920,777
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			740,171
7. Suspended depositories			
8. Total general funds			740,171
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			740,171
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			740,171
15. Company funds on hand			500
16. Total company funds on hand and on deposit			740,671

SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		55,086,298	33,220,083
18. Suspended depositories			
19. Total segregated funds held for others		55,086,298	33,220,083
Company Funds on Deposit			
20. Open depositories	7,094	1,090,010	336,258
21. Suspended depositories			
22. Total company funds on deposit	7,094	1,090,010	336,258
Total All Funds on Deposit			
23. Open depositories	7,094	56,176,308	33,556,341
24. Suspended depositories			
25. Total all funds on deposit	7,094	56,176,308	33,556,341

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:

1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES NO

1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES NO

2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates? YES NO

2.2 If yes, give details below.

.....
.....
.....
.....
.....

3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis? YES NO

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
36-2468956 95-2410872	50229 50067	Chicago Title Insurance Company Ticor Title Insurance Company	MO CA	4,500 855	1							
0299999		Total Affiliates - U.S. Non-Pool		5,355	1							
0499999		Total Affiliates		5,355	1							
9999999		TOTALS		5,355	1							

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held By Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
AA-1126570	00000	Lloyd's Syndicate ATR-Atrium	LONDON				1					
AA-1126623	00000	Lloyd's Syndicate AFB-Beazly	LONDON				2					
AA-1128623	00000	Lloyd's Syndicate AFB-Beazly	LONDON				4					
AA-1126006	00000	Lloyd's Syndicate LIB-Liberty	LONDON				3					
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	LONDON				1					
AA-1126033	00000	Lloyd's Syndicate HIS-Hiscox	LONDON				2					
AA-1126727	00000	Lloyd's Syndicate SAM-Meacock	LONDON				1					
AA-1126958	00000	Lloyd's Syndicate GSC-Omega	LONDON				2					
0899999		Total Authorized - Other Non-U.S. Insurers					16					
0999999		Total Authorized					16					
AA-3194139	00000	Axis Specialty Limited	BERMUDA				4					
AA-1340165	00000	Muchener Ruckversicherungs	CONTINENTA				1					
AA-3160046	00000	Royal Bank of Canada	OTHER FOREIGN				1					
AA-3190463	00000	IPCRe Limited	BERMUDA				2					
AA-3190757	00000	XL Re Ltd	BERMUDA				1					
1799999		Total Unauthorized - Other Non-U.S. Insurers					9					
1899999		Total Unauthorized					9					
9999999		Totals					25					

SCHEDULE F - PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 thru 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	14 20% of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
NONE																

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1. Amounts in dispute totaling \$ 0 are included in Column 5.
 2. Amounts in dispute totaling \$ 0 are excluded from Column 13.
 3. Column 5 excludes \$ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
3109	Partial 14.28%	01/01/1852	12/31/2005	01/01/1992	63,254	63,254	Cost		
3108	Partial 14.25%	01/01/1852	12/31/2005	01/01/1987	310,000	310,000	Cost		
3113	Partial 14.25%	01/01/1852	12/31/2005	01/01/1974	238,953	238,953	Cost		
9999999 Totals					612,207	612,207	X X X		

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(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition / Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
					NONE					

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale
		3 From	4 To								
NONE											

4 2

SCHEDULE H - Verification Between Years

1. Book value, December 31, prior year	612,207	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	
2.1 Totals, Part 1, Col. 9		5.2 Totals, Part 3, Col. 9	
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	
3. Cost of acquisition, Part 2, Col. 8		7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	612,207	8. Book value, December 31, current year	612,207

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	612,207	612,207
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	612,207	612,207

SCHEDULE P - PART 1 - SUMMARY
(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	172,037	27	45,221	1,442	215,843	5,614				4,124		
2. 1996	4,499	20,226	2	4,661	106	24,783	316				153		
3. 1997	5,248	22,917	1	4,807	267	27,458	659				242		
4. 1998	7,740	30,783		6,417	197	37,003	399				169		
5. 1999	5,925	26,253	1	5,286	108	31,432	964				239		
6. 2000	6,925	22,649	3	5,055	142	27,565	797				344		
7. 2001	8,070	28,291	2	7,020	58	35,255	339				196		
8. 2002	9,438	32,867	2	7,891	25	40,735	557				24		
9. 2003	10,330	36,689		9,453	35	46,107	330				119		
10. 2004	7,990	25,512		7,853	28	33,337	321				114		
11. 2005	14,689	32,837	1	8,940	24	41,754	23				2		
12. Totals	X X X	451,061	39	112,604	2,432	561,272	10,319				5,726		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	2,301		9,738	4,439	43				390			95
2. 1996	32		469	556	5				71			5
3. 1997	36		901	480					100			9
4. 1998	155		568	455	17				173			6
5. 1999	139		1,203	423					207			12
6. 2000	84		1,141	335	349				237			11
7. 2001	117		535	30	281				181			21
8. 2002	67		581	24	3				447			21
9. 2003	63		449	24	68				602			36
10. 2004	5		435	23	399				545			67
11. 2005			25	12	59				1,379			32
12. Total	2,999		16,045	6,801	1,224				4,332			315

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage For Time Value of Money	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	528	3	10,171			10,171	0.047	0.048	X X X			528
2. 1996	81	1	545			545	0.022	0.022	0.122			81
3. 1997	109	1	1,001			1,001	0.036	0.037	0.192			109
4. 1998	196	1	758			758	0.021	0.021	0.099			196
5. 1999	219	2	1,410			1,410	0.045	0.045	0.240			219
6. 2000	597	1	1,727			1,727	0.063	0.063	0.251			597
7. 2001	483	4	997			997	0.029	0.029	0.126			483
8. 2002	471	3	1,031			1,031	0.026	0.026	0.111			471
9. 2003	706	7	1,119			1,119	0.025	0.025	0.112			706
10. 2004	1,011	9	1,379			1,379	0.043	0.043	0.181			1,011
11. 2005	1,470	11	1,463			1,463	0.036	0.036	0.102			1,470
12. Total	5,871	43	21,601			21,601	X X X	X X X	X X X		X X X	5,871

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY
 (\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	79,145	27	45,221	662	123,731	2,287				1,603		
2. 1996	2,313	9,154	2	4,661	94	13,723	242				43		
3. 1997	3,229	11,003	1	4,807	247	15,564	531				228		
4. 1998	4,966	13,701		6,417	169	19,949	293				21		
5. 1999	3,407	11,160	1	5,286	100	16,347	317				55		
6. 2000	3,468	9,157	3	5,055	69	14,146	391				107		
7. 2001	3,957	12,343	2	7,020	23	19,342	121				108		
8. 2002	4,610	14,091	2	7,891	11	21,973	34				1		
9. 2003	5,496	16,554		9,453	16	25,991	143				83		
10. 2004	4,509	13,294		7,853	15	21,132	42				43		
11. 2005	9,920	16,032	1	8,940	12	24,961	23				2		
12. Totals	X X X	205,634	39	112,604	1,418	316,859	4,424				2,294		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	1,127		3,890	4,053	40				170			42
2. 1996	6		285	532					31			2
3. 1997	9		759	452					43			4
4. 1998	14		314	416					75			2
5. 1999	55		372	385					90			5
6. 2000			498	307	349				103			5
7. 2001			229	8					78			9
8. 2002			35	6					194			9
9. 2003	40		226	6	23				261			16
10. 2004			85	12	303				236			29
11. 2005			25	12	59				599			14
12. Total	1,251		6,718	6,189	774				1,880			137

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	252	1	4,100			4,100	0.033	0.033	X X X			252
2. 1996	33	1	316			316	0.023	0.023	0.137			33
3. 1997	47	1	802			802	0.051	0.052	0.250			47
4. 1998	77	1	389			389	0.019	0.020	0.079			77
5. 1999	95	2	462			462	0.028	0.029	0.137			95
6. 2000	457	4	950			950	0.067	0.068	0.275			457
7. 2001	87	4	307			307	0.016	0.016	0.080			87
8. 2002	203	2	229			229	0.011	0.011	0.052			203
9. 2003	300	6	510			510	0.020	0.020	0.096			300
10. 2004	568	5	624			624	0.031	0.031	0.145			568
11. 2005	672	5	683			683	0.028	0.028	0.070			672
12. Total	2,791	23	9,372			9,372	X X X	X X X	X X X		X X X	2,791

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS
 (\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	92,892			780	92,112	3,327				2,521		
2. 1996	2,186	11,072			12	11,060	74				110		
3. 1997	2,019	11,914			20	11,894	128				14		
4. 1998	2,774	17,082			28	17,054	106				148		
5. 1999	2,518	15,093			8	15,085	647				184		
6. 2000	3,457	13,492			73	13,419	406				237		
7. 2001	4,113	15,949			35	15,914	218				87		
8. 2002	4,828	18,776			14	18,762	523				23		
9. 2003	4,834	20,135			19	20,116	187				36		
10. 2004	3,481	12,218			13	12,205	279				71		
11. 2005	4,769	16,805			12	16,793							
12. Totals	X X X	245,428			1,014	244,414	5,895				3,431		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	1,174		5,848	386	3				222			54
2. 1996	26		184	24	5				40			3
3. 1997	27		142	28					56			5
4. 1998	141		254	39	17				98			3
5. 1999	84		831	38					117			7
6. 2000	84		643	28					134			6
7. 2001	117		305	22	281				102			12
8. 2002	67		546	18	3				253			12
9. 2003	23		223	18	46				341			20
10. 2004	5		350	11	96				308			38
11. 2005									781			18
12. Total	1,748		9,326	612	451				2,452			178

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21+19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	279	2	6,073			6,073	0.066	0.067	X X X			279
2. 1996	48		229			229	0.021	0.021	0.106			48
3. 1997	61		198			198	0.017	0.017	0.101			61
4. 1998	118		369			369	0.022	0.022	0.134			118
5. 1999	124		948			948	0.063	0.063	0.379			124
6. 2000	140	1	777			777	0.058	0.058	0.226			140
7. 2001	395		688			688	0.044	0.044	0.170			395
8. 2002	268	1	802			802	0.043	0.043	0.169			268
9. 2003	407	1	610			610	0.031	0.031	0.130			407
10. 2004	442	4	754			754	0.065	0.065	0.228			442
11. 2005	799	11	781			781	0.048	0.048	0.168			799
12. Total	3,081	20	12,229			12,229	X X X	X X X	X X X		X X X	3,081

**SCHEDULE P-PART 2
POLICY YEAR INCURRED LOSS AND ALAE**

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	8,052	8,291	7,228	6,420	6,204	5,998	6,390	6,350	6,272	6,148
2. 1986	405	421	367	373	351	341	375	372	366	356
3. 1987	291	306	282	225	216	204	220	218	214	208
4. 1988	1,055	1,095	895	792	735	707	789	786	787	757
5. 1989	416	563	491	469	430	422	463	465	454	452
6. 1990	599	571	479	435	451	435	493	485	503	503
7. 1991	643	634	544	464	457	420	448	436	486	421
8. 1992	262	311	294	263	289	242	268	300	315	320
9. 1993	155	136	136	103	143	431	473	208	164	173
10. 1994	651	550	509	487	469	439	440	426	416	397
11. 1995	353	338	313	246	415	445	446	432	429	436
12. 1996	1,164	642	523	750	689	604	613	603	568	545
13. 1997	X X X	814	1,316	1,615	1,321	1,152	1,158	1,104	1,044	1,001
14. 1998	X X X	X X X	2,279	2,461	1,240	1,117	1,022	788	800	758
15. 1999	X X X	X X X	X X X	2,152	1,210	1,250	1,232	1,223	1,300	1,412
16. 2000	X X X	X X X	X X X	X X X	1,157	1,192	1,465	1,422	1,569	1,727
17. 2001	X X X	X X X	X X X	X X X	X X X	1,457	1,184	1,209	1,128	999
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	1,229	1,560	1,239	1,032
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,539	1,256	1,120
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	968	1,378
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,463

**SCHEDULE P-PART 2A
POLICY YEAR PAID LOSS AND ALAE**

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	5,972	5,972	5,972	5,972	5,972	5,983	5,999	5,999	5,999	5,999	651	246
2. 1986	274	274	287	281	341	341	341	341	341	341	47	16
3. 1987	196	196	197	198	199	199	199	199	199	199	284	17
4. 1988	701	701	702	707	707	707	707	707	715	719	362	24
5. 1989	278	362	374	411	407	412	412	417	417	417	363	13
6. 1990	338	338	338	375	404	418	418	414	440	477	438	20
7. 1991	411	390	397	390	380	398	394	394	397	398	346	18
8. 1992	154	191	194	207	225	222	218	218	270	307	330	23
9. 1993	69	69	80	87	106	149	162	162	125	125	352	9
10. 1994	305	295	306	358	358	359	359	359	360	360	496	10
11. 1995	127	139	154	154	266	336	336	337	350	395	336	19
12. 1996	104	239	373	428	426	428	437	442	458	469	533	23
13. 1997	X X X	99	249	463	872	892	893	889	901	901	448	31
14. 1998	X X X	X X X	161	391	460	484	557	485	564	568	412	48
15. 1999	X X X	X X X	X X X	59	335	475	707	743	849	1,205	396	27
16. 2000	X X X	X X X	X X X	X X X	77	140	722	828	883	1,141	315	22
17. 2001	X X X	X X X	X X X	X X X	X X X	X X X	200	412	549	537	19	9
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	22	456	575	583	15	7
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	129	307	449	10	9
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16	435	4	10
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25	1	

SCHEDULE P-PART 2B POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	2					15				
2. 1986	1	1	3	60						
3. 1987			6	6	5	5				
4. 1988	12		1					10	18	
5. 1989	1		9	3	4	3				20
6. 1990	48	23	16	3		5	6	20	24	
7. 1991	1	4	3	2	8	5	3	1	74	
8. 1992	8	5	10	10	7	6	5	65	24	
9. 1993	24	10	9	1	12	254	252	2		20
10. 1994	4	14	16	13	13					
11. 1995	27	27	26	32	18	17	1	19	24	3
12. 1996	86	70	26	38	17	12	5	63	15	5
13. 1997	X X X	49	30	314	36	33	30	40		
14. 1998	X X X	X X X	40	65	153	127	284	4	38	17
15. 1999	X X X	X X X	X X X	33	52	154	27	305	333	
16. 2000	X X X	X X X	X X X	X X X	125	501	438	174	525	349
17. 2001	X X X	X X X	X X X	X X X	X X X	7	82	215	252	281
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	40	17	3	3
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	90	113	68
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5	398
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	59

SCHEDULE P-PART 2C POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										
2. 1986										
3. 1987										
4. 1988										
5. 1989										
6. 1990										
7. 1991										
8. 1992										
9. 1993										
10. 1994										
11. 1995										
12. 1996										
13. 1997	X X X									
14. 1998	X X X	X X X								
15. 1999	X X X	X X X	X X X							
16. 2000	X X X	X X X	X X X	X X X						
17. 2001	X X X	X X X	X X X	X X X	X X X					
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

**SCHEDULE P-PART 2D
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	2,078	2,319	1,256	448	232	230	391	351	273	149
2. 1986	130	146	78	32	10		34	31	25	15
3. 1987	95	110	79	21	12		21	19	15	9
4. 1988	342	394	192	85	28		82	69	54	38
5. 1989	137	201	108	55	19	7	50	48	37	15
6. 1990	213	210	125	57	47	13	69	51	39	26
7. 1991	231	240	144	72	69	17	50	41	15	23
8. 1992	100	115	90	46	57	14	46	17	21	13
9. 1993	62	57	47	15	25	29	58	44	39	28
10. 1994	342	241	187	116	98	80	81	67	56	37
11. 1995	199	172	133	60	131	92	109	76	55	37
12. 1996	974	333	124	284	246	164	171	98	95	71
13. 1997	X X X	666	1,037	838	413	227	235	175	143	100
14. 1998	X X X	X X X	2,078	2,005	627	506	180	299	198	173
15. 1999	X X X	X X X	X X X	2,060	823	621	498	175	118	207
16. 2000	X X X	X X X	X X X	X X X	955	552	305	420	161	237
17. 2001	X X X	X X X	X X X	X X X	X X X	1,450	902	582	327	181
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	1,167	1,087	661	447
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,320	836	602
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	947	545
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,379

SCHEDULE P-PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Losses and Allocated Expenses at Year End (\$000 omitted)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	8,413	8,395	8,373	8,330	8,326	8,343	8,344	8,333	8,333	8,332
2. 1996	399	440	423	421	414	409	397	392	392	392
3. 1997	X X X	303	281	328	317	378	378	375	375	375
4. 1998	X X X	X X X	570	873	833	821	826	797	746	745
5. 1999	X X X	X X X	X X X	753	963	945	896	896	896	896
6. 2000	X X X	X X X	X X X	X X X	772	1,121	816	498	458	458
7. 2001	X X X	X X X	X X X	X X X	X X X	708	839	733	729	746
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	1,402	1,245	1,441	1,388
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,328	1,846	1,952
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	588	633
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	995

SCHEDULE P-PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	8,327	8,346	8,347	8,317	8,307	8,336	8,336	8,332	8,332	8,332	2,812	290
2. 1996	273	386	392	390	392	392	392	392	392	392	537	18
3. 1997	X X X	203	265	314	313	375	375	375	375	375	448	24
4. 1998	X X X	X X X	449	768	814	810	820	734	745	745	421	39
5. 1999	X X X	X X X	X X X	335	910	913	896	896	896	896	388	29
6. 2000	X X X	X X X	X X X	X X X	440	530	500	496	458	458	314	40
7. 2001	X X X	X X X	X X X	X X X	X X X	225	541	631	674	746	14	20
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	863	1,032	1,156	1,175	35	30
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	684	965	1,600	23	21
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	363	478	19	30
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	493	7	9

SCHEDULE P-PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	86	49	26	13	19	7	7	1	1	1
2. 1996	126	54	31	31	22	17	5	5	5	5
3. 1997	X X X	100	16	14	4	2	2	2	2	2
4. 1998	X X X	X X X	121	105	19	11	6	63	63	63
5. 1999	X X X	X X X	X X X	418	53	31	31	31	31	31
6. 2000	X X X	X X X	X X X	X X X	332	591	316	2	2	2
7. 2001	X X X	X X X	X X X	X X X	X X X	483	298	102	55	55
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	539	213	285	214
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	644	881	353
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	225	155
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	503

SCHEDULE P-PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Claims Were First Reported	Bulk Reserves on Known Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										
2. 1996										
3. 1997	X X X									
4. 1998	X X X	X X X								
5. 1999	X X X	X X X	X X X							
6. 2000	X X X	X X X	X X X	X X X						
7. 2001	X X X	X X X	X X X	X X X	X X X					
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 11.2 If so, please explain.
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct.
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

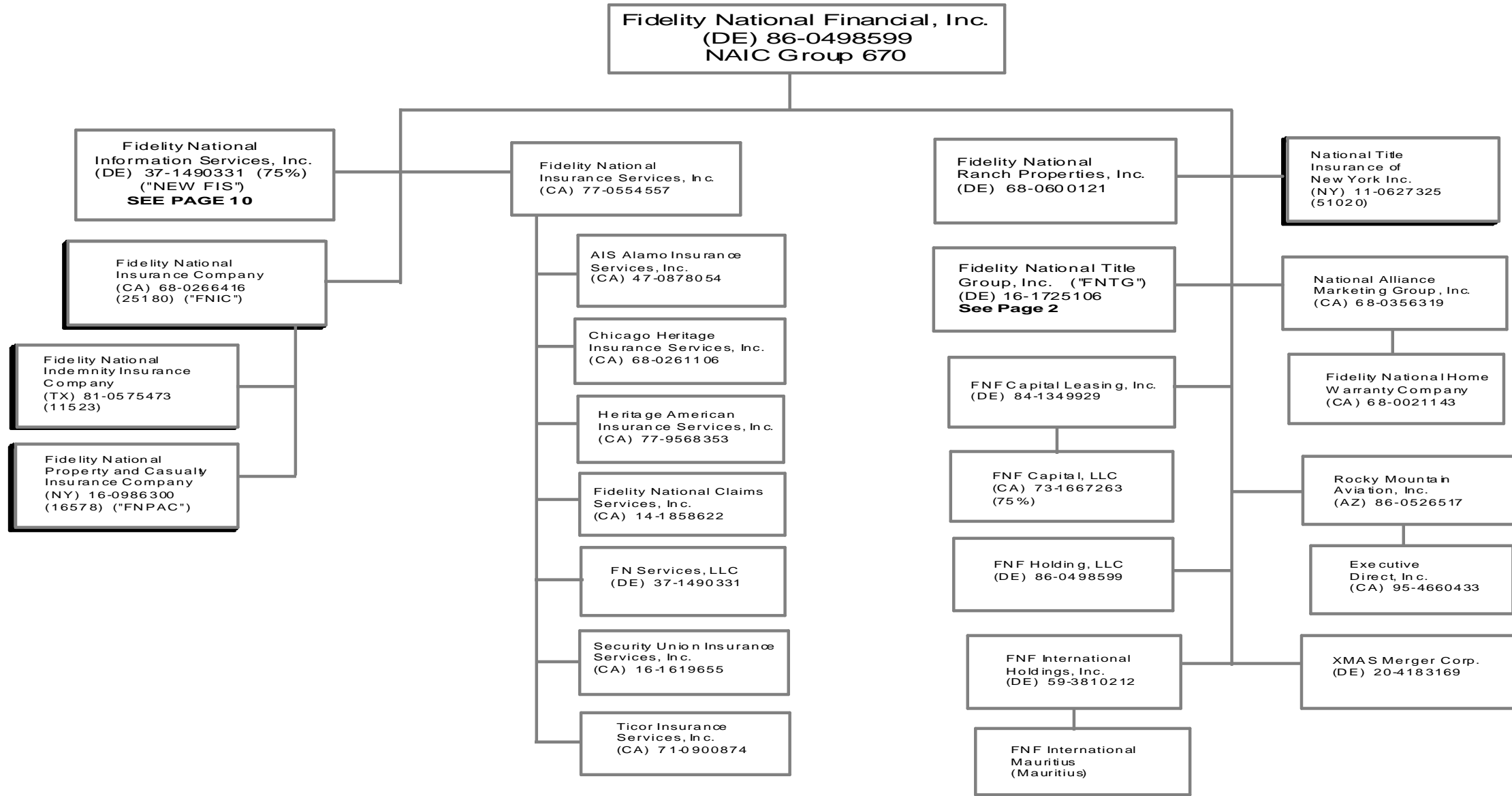
States, Etc.	1 Is Insurer Licensed ? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	NO								
2. Alaska	AK	NO								
3. Arizona	AZ	NO								
4. Arkansas	AR	NO								
5. California	CA	NO								
6. Colorado	CO	NO								
7. Connecticut	CT	NO								
8. Delaware	DE	NO								
9. Dist. Columbia	DC	NO								
10. Florida	FL	NO								
11. Georgia	GA	NO								
12. Hawaii	HI	NO								
13. Idaho	ID	NO								
14. Illinois	IL	NO								
15. Indiana	IN	NO								
16. Iowa	IA	NO								
17. Kansas	KS	YES	AI							
18. Kentucky	KY	NO								
19. Louisiana	LA	NO								
20. Maine	ME	NO								
21. Maryland	MD	NO								
22. Massachusetts	MA	NO								
23. Michigan	MI	NO								
24. Minnesota	MN	NO								
25. Mississippi	MS	NO								
26. Missouri	MO	NO								
27. Montana	MT	NO								
28. Nebraska	NE	NO								
29. Nevada	NV	NO								
30. New Hampshire	NH	NO								
31. New Jersey	NJ	NO					788			
32. New Mexico	NM	NO								
33. New York	NY	NO								
34. No. Carolina	NC	NO								
35. No. Dakota	ND	NO								
36. Ohio	OH	NO								
37. Oklahoma	OK	NO								
38. Oregon	OR	YES	AI	16,031,980	16,805,490	8,939,559	32,062,375	1,463,514	1,180,873	1,165,812
39. Pennsylvania	PA	NO								
40. Rhode Island	RI	NO								
41. So. Carolina	SC	NO								
42. So. Dakota	SD	NO								
43. Tennessee	TN	NO								
44. Texas	TX	NO								
45. Utah	UT	NO								
46. Vermont	VT	NO								
47. Virginia	VA	NO								
48. Washington	WA	NO						1,798	60,000	58,202
49. West Virginia	WV	NO								
50. Wisconsin	WI	NO								
51. Wyoming	WY	NO								
52. American Samoa	AS	NO								
53. Guam	GU	NO								
54. Puerto Rico	PR	NO								
55. U.S. Virgin Is.	VI	NO								
56. Canada	CN	NO								
57. Aggregate Other Alien	OT	X X X								
58. Totals	(a) 2	X X X		16,031,980	16,805,490	8,939,559	32,063,163	1,465,312	1,240,873	1,224,014

DETAILS OF WRITE-INS										
5701.	X X X									
5702.	X X X									
5703.	X X X									
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X									
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)	X X X									

(a) Insert the number of yes responses except for Canada and Other Alien.

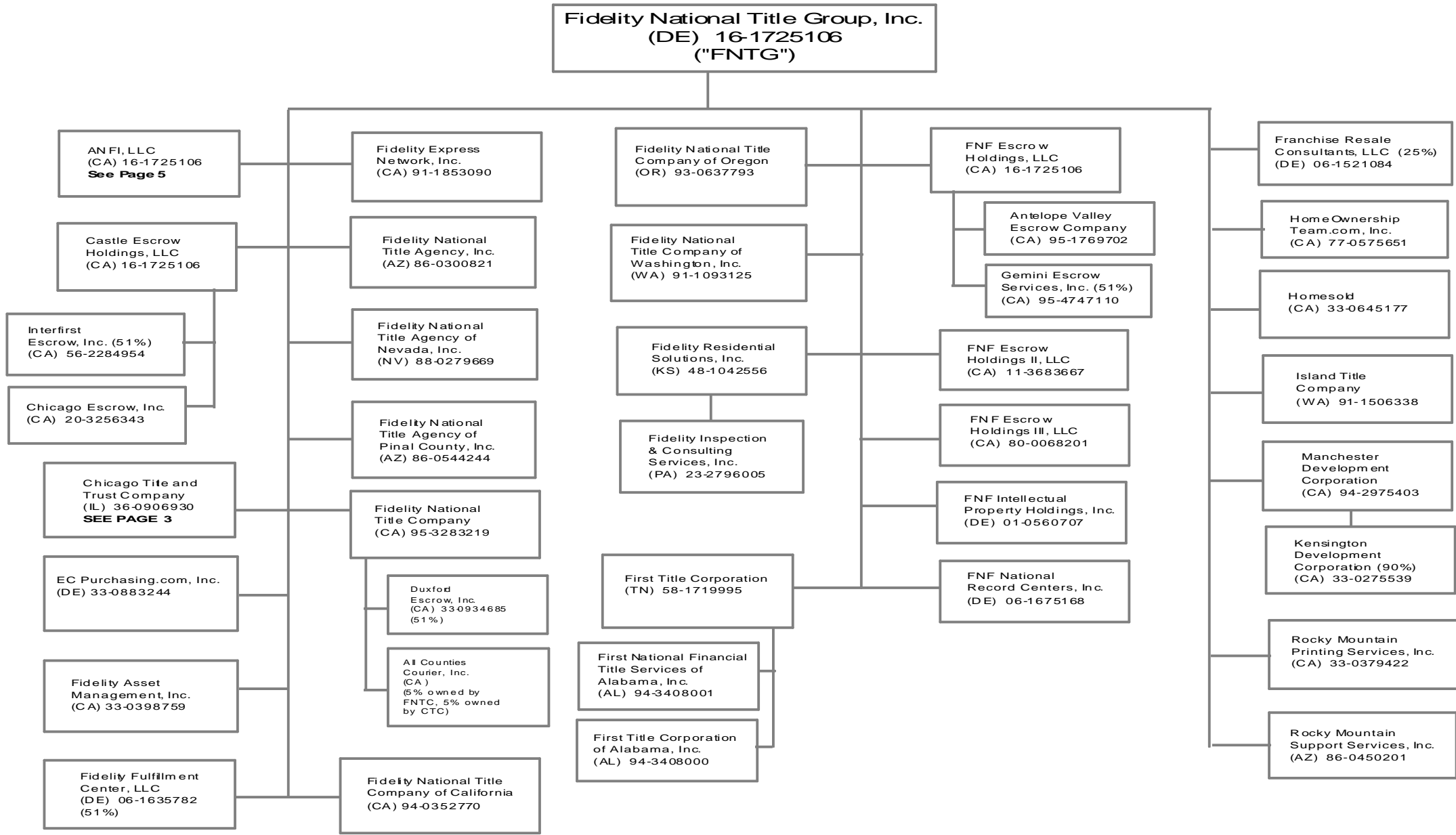
(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

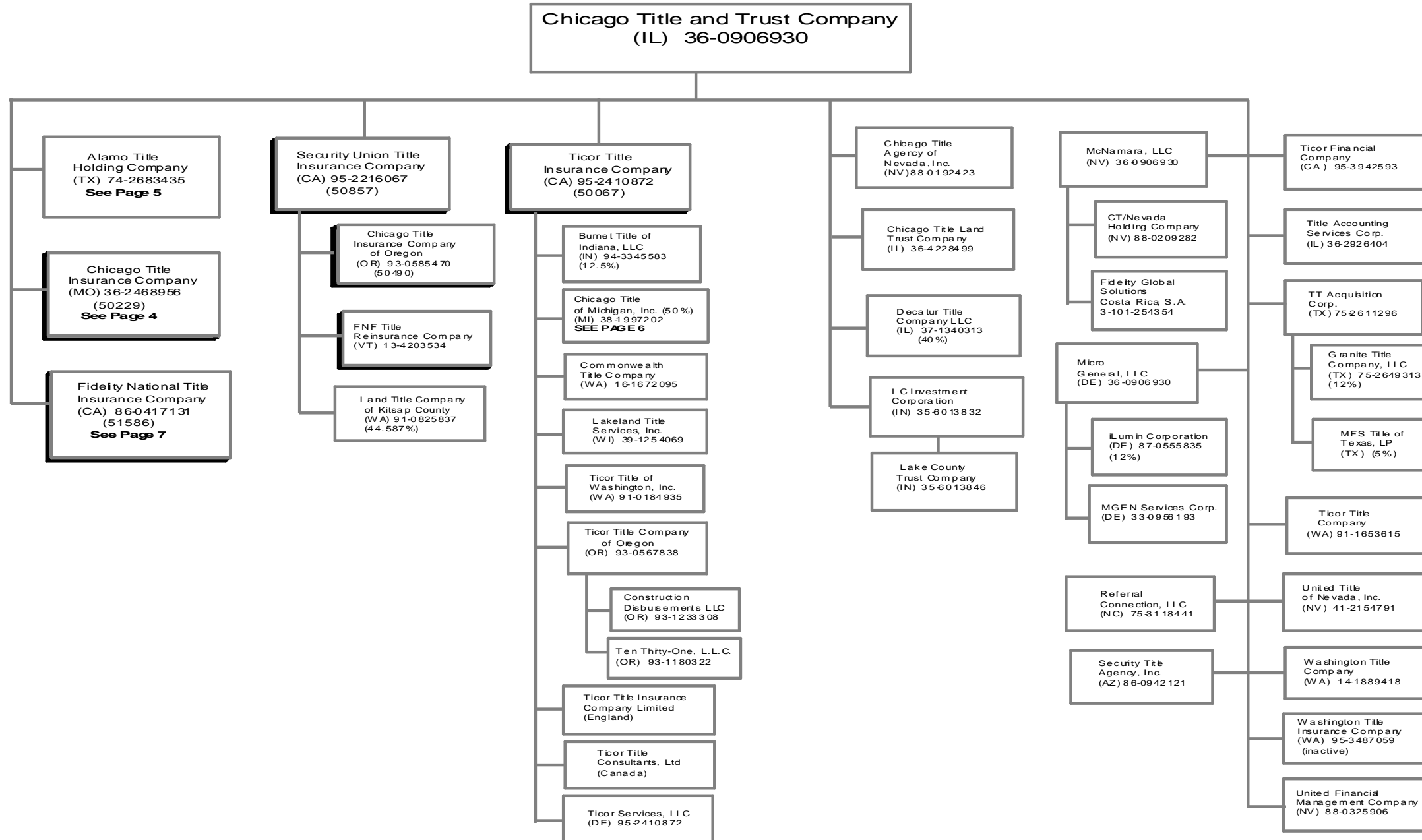


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

53-1

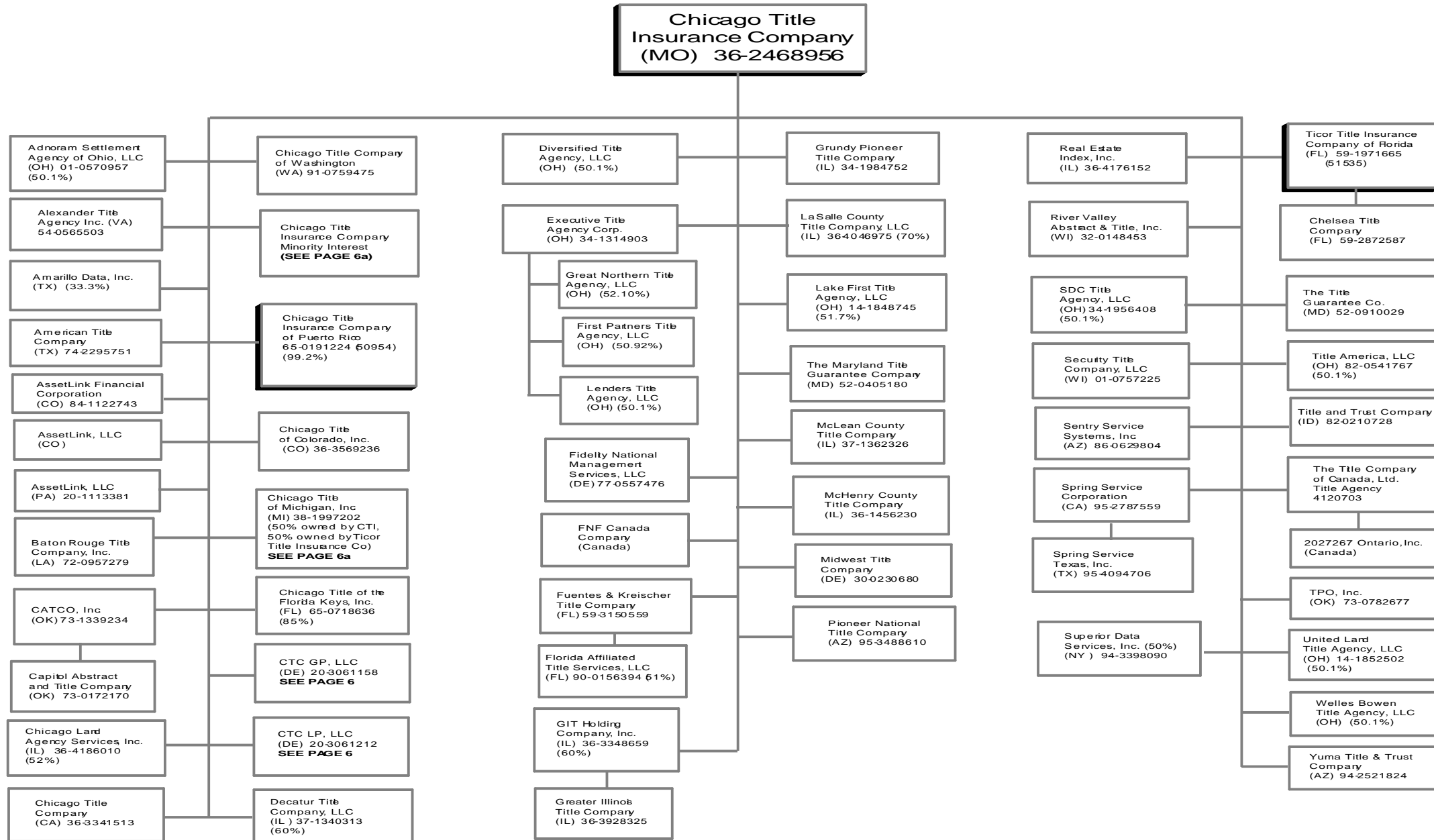


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

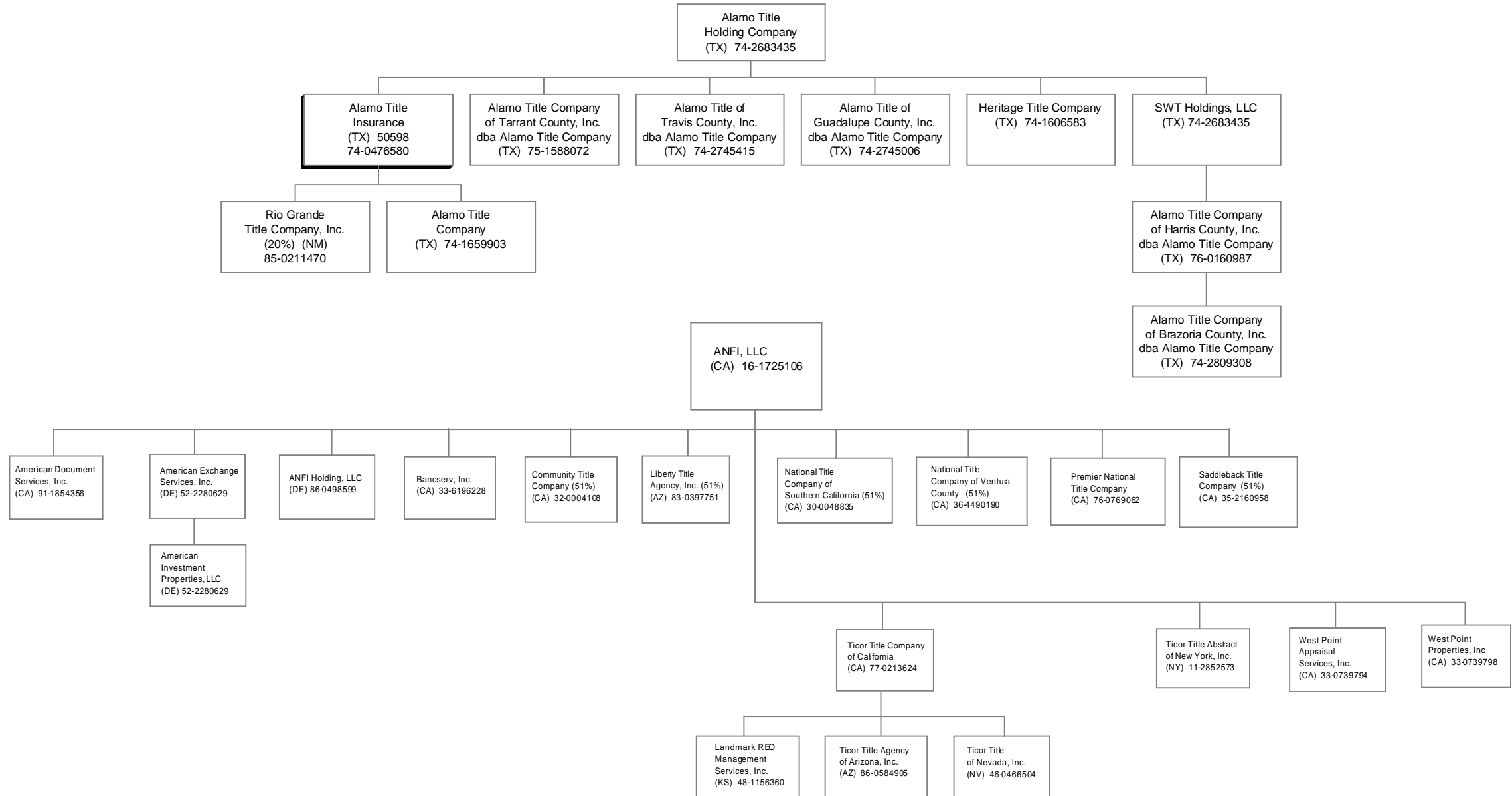


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

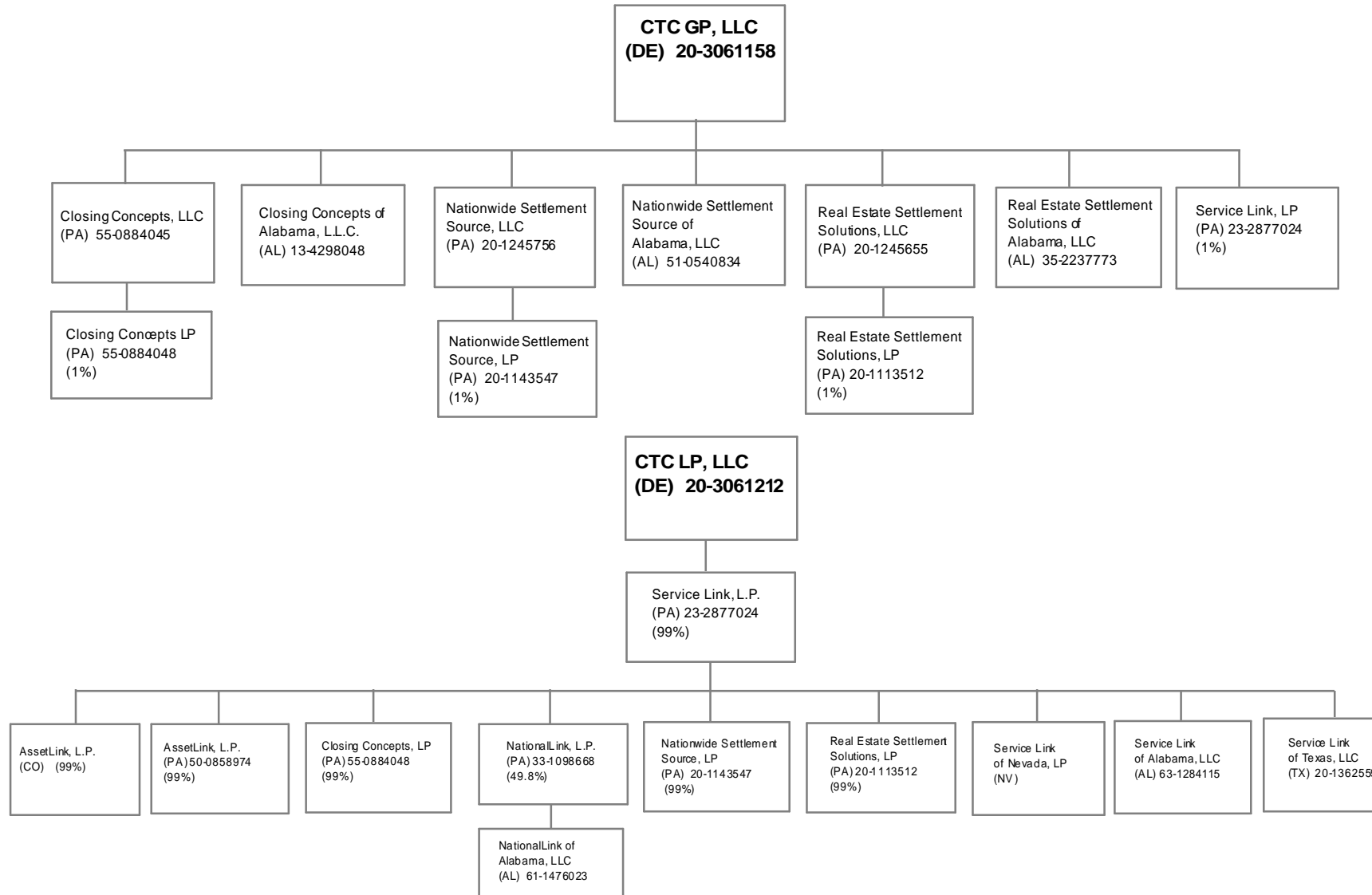
533



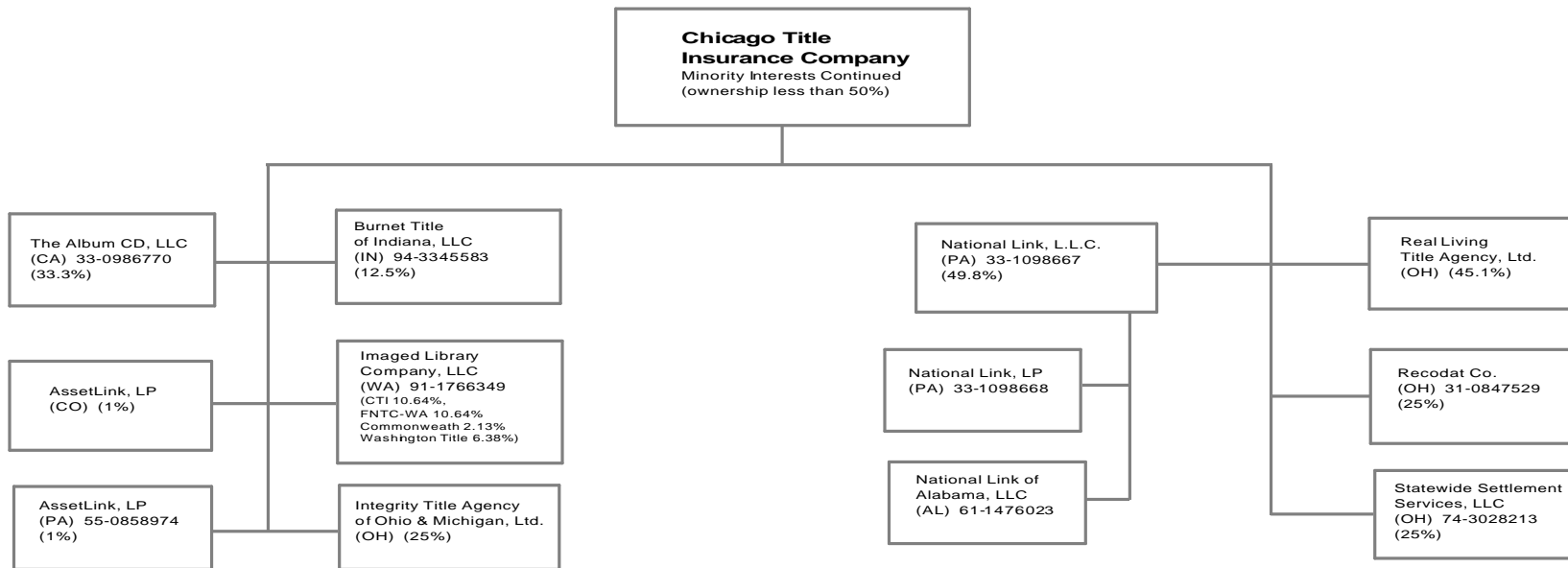
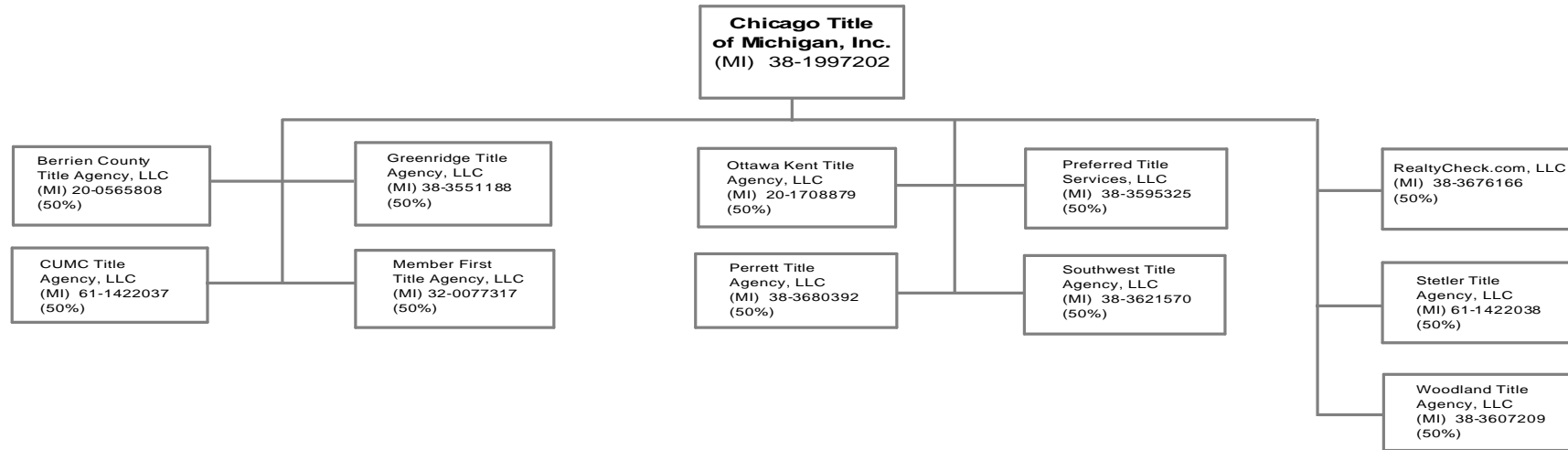
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



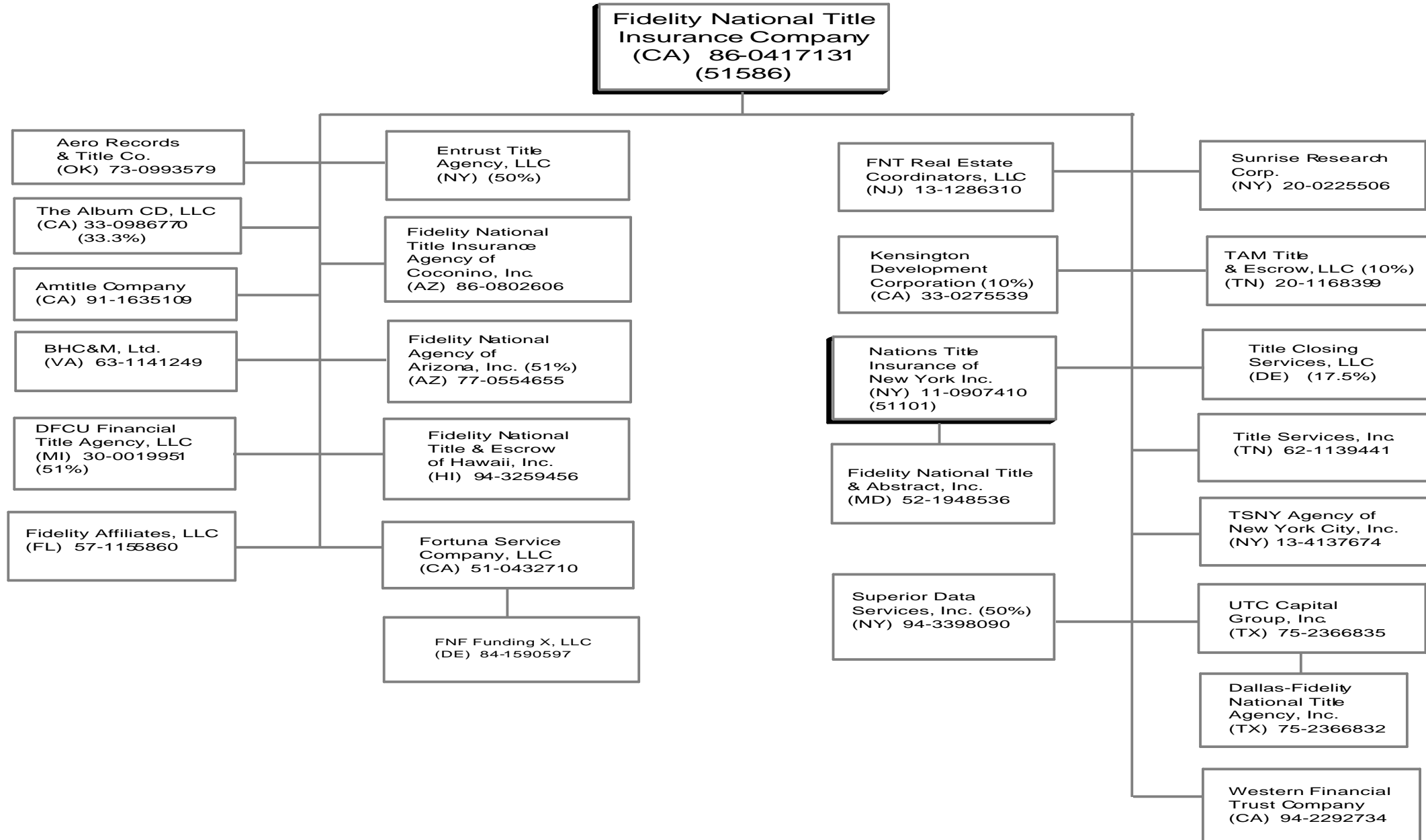
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



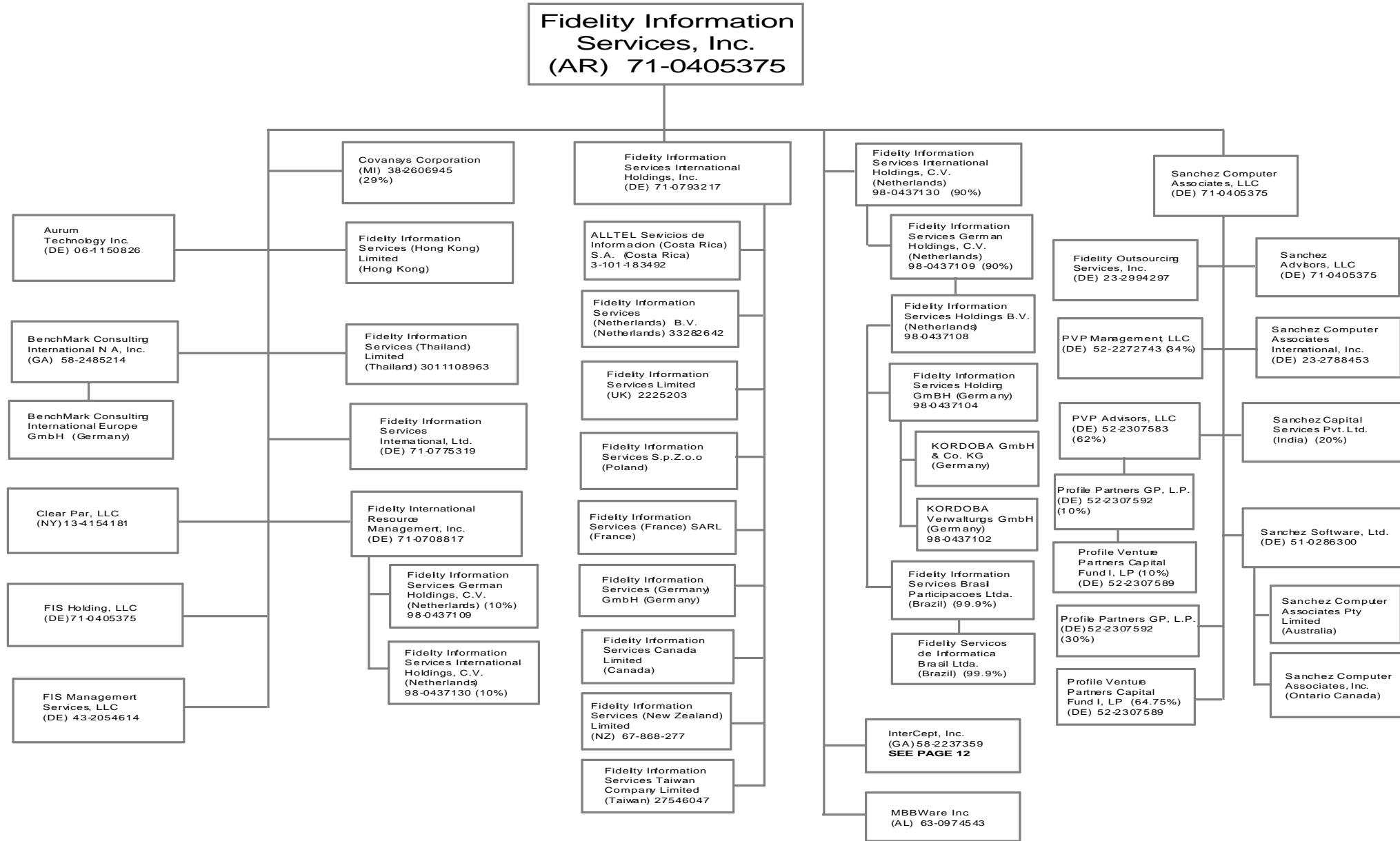
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



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PART 1 - ORGANIZATIONAL CHART

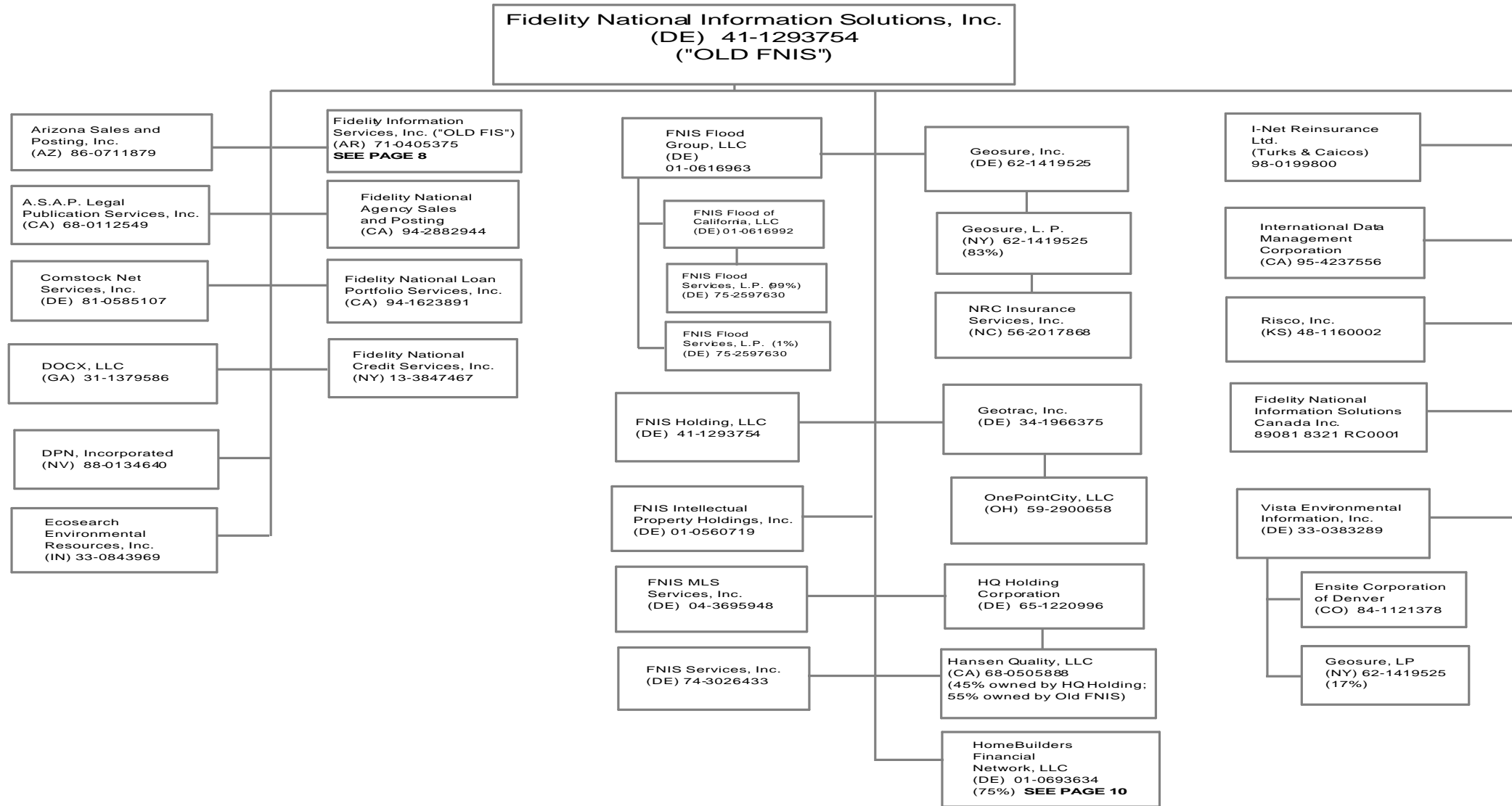


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

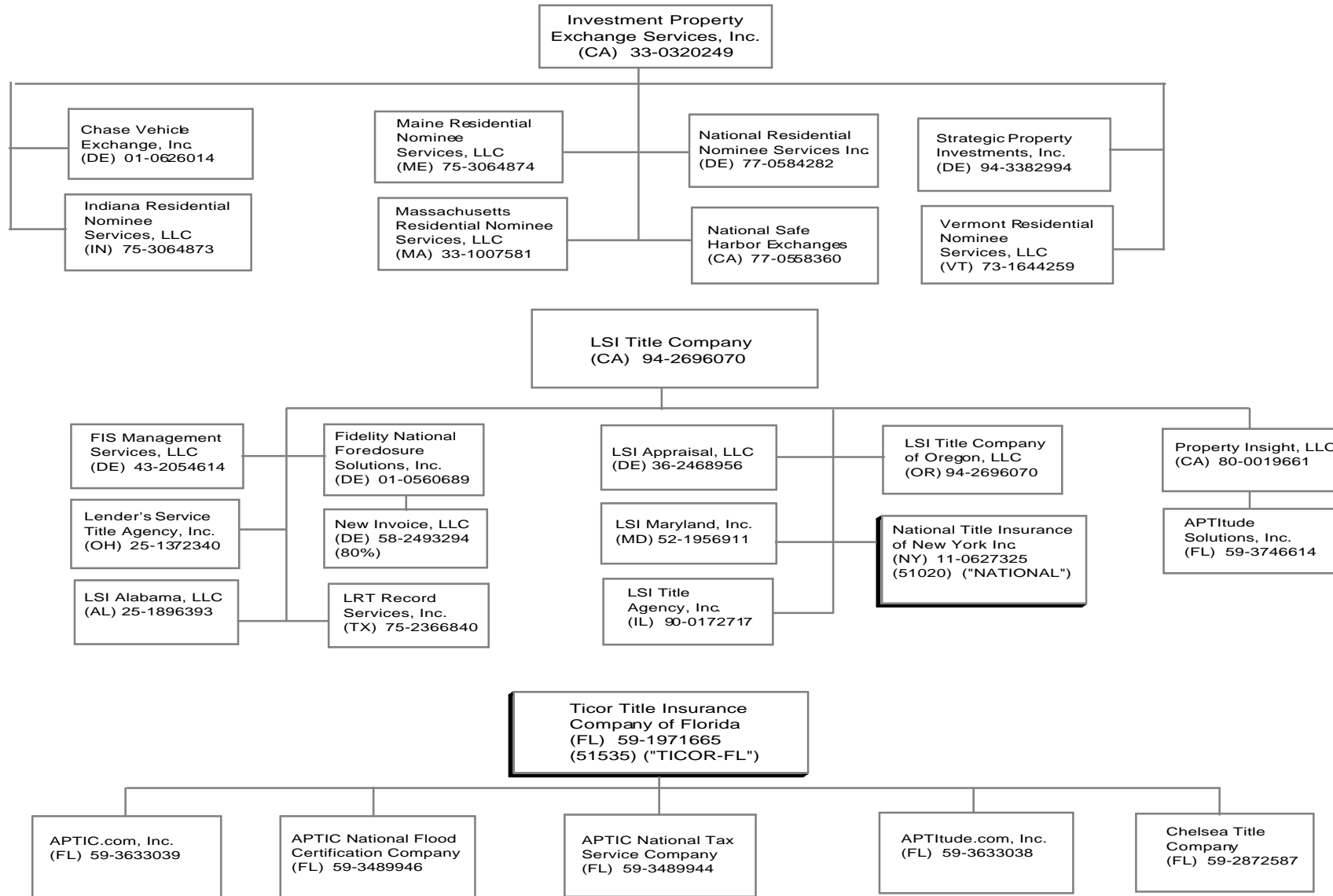


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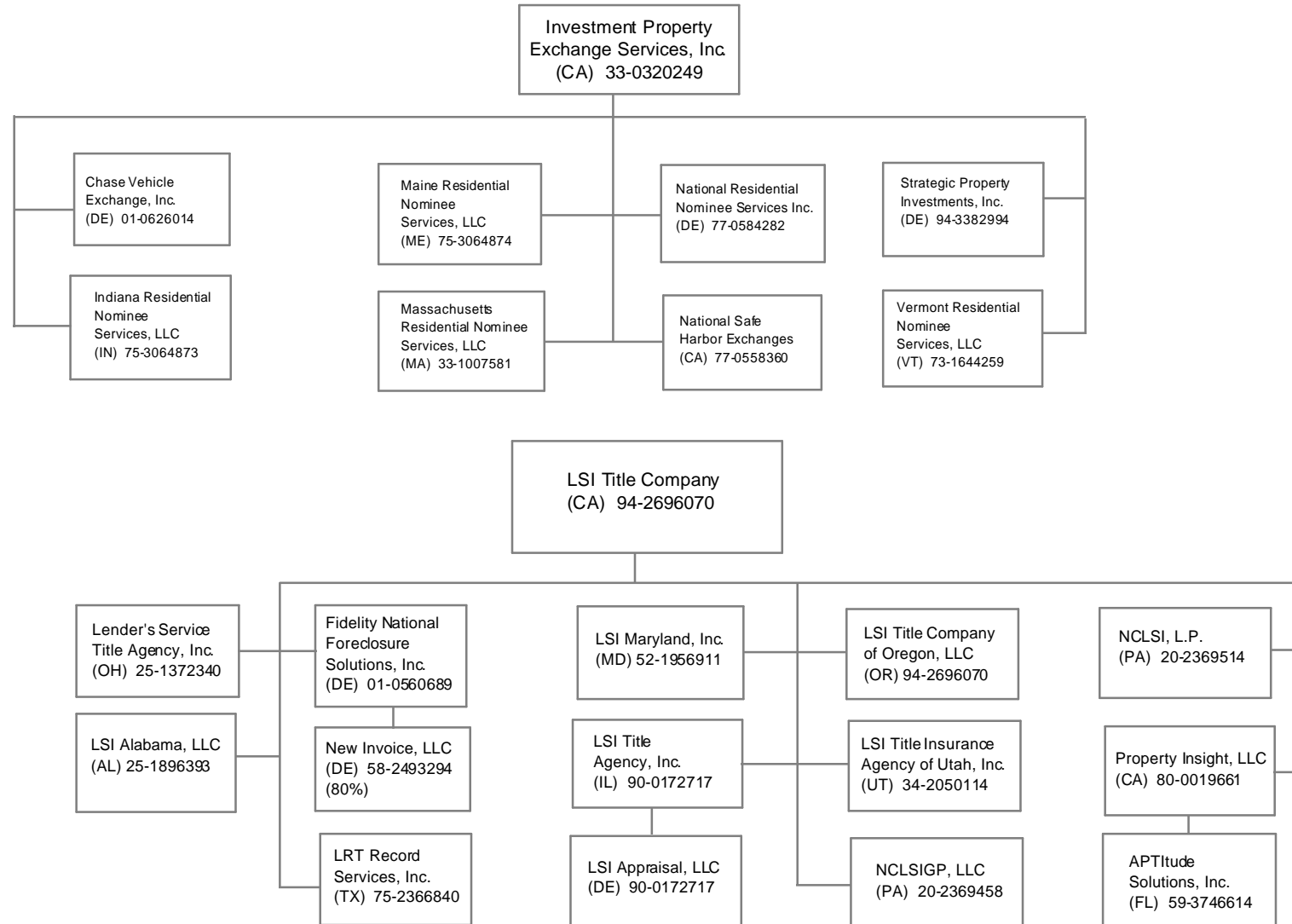
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



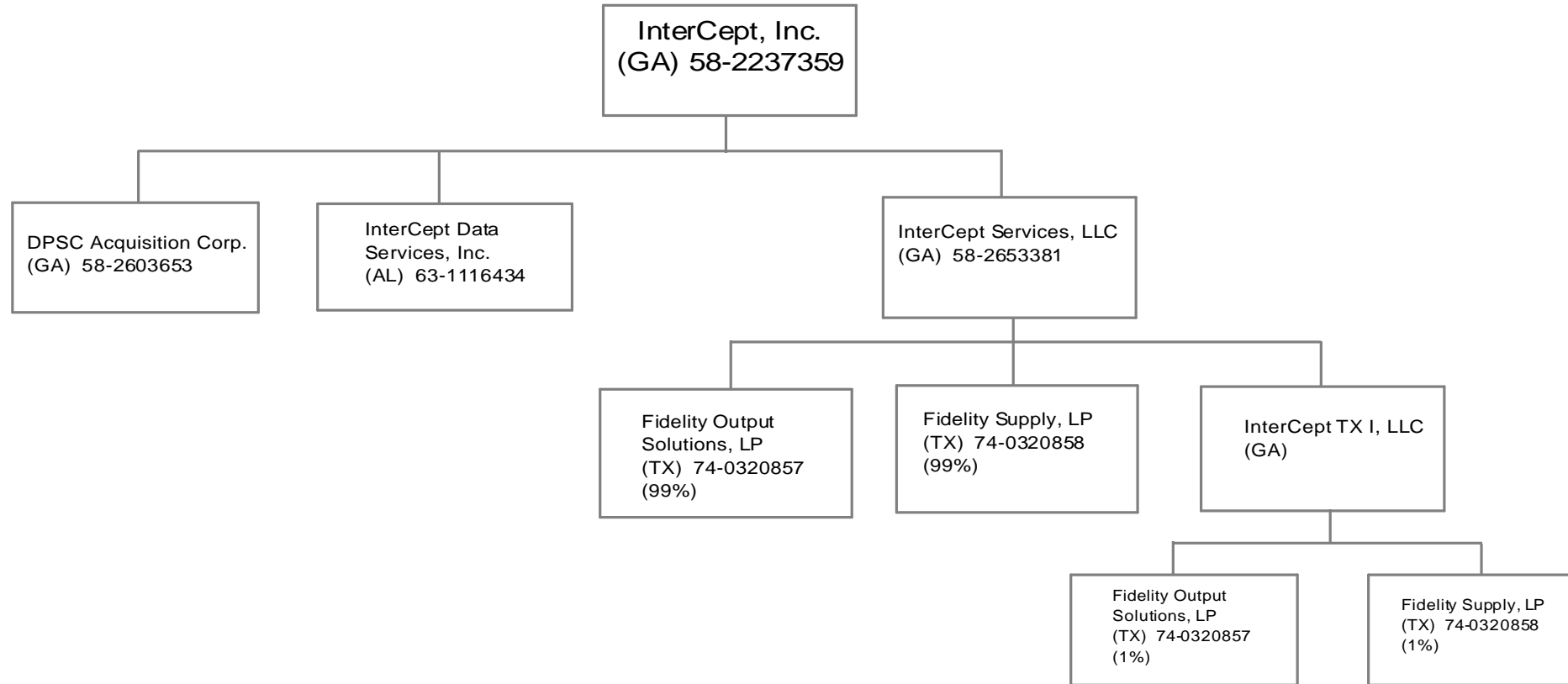
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(38,874,618)		90,000,000		(330,256,335)	(144,476)		(3,275,163)	(282,550,592)	
51101	11-0907410	Nations Title Insurance of New York Inc					(146,257)	2,905			(143,352)	
50598	74-0476580	Alamo Title Insurance	(5,000,000)				(7,922,750)	38,610		(1,281,586)	(14,165,726)	
51020	11-0627325	National Title Insurance of New York Inc		4,000,000			1,119,310	(3,235)			5,116,075	
00000	36-0906930	Chicago Title and Trust Company	(150,459,354)	796,227,811			(67,101,744)	6,342		5,511,256	584,184,311	
50067	95-2410872	Ticor Title Insurance Company	(10,700,000)				(82,083,941)	283,354		(4,561,312)	(97,061,899)	
50229	36-2468956	Chicago Title Insurance Company	50,415,000	(110,000,000)			(531,276,954)	(382,655)		(12,425,201)	(603,669,810)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(5,000,000)				(15,846,337)	938			(20,845,399)	
50857	95-2216067	Security Union Title Insurance Company	(15,000,000)				(16,130,421)	124,494		(2,005,124)	(33,011,051)	
51535	59-1971665	Ticor Title Insurance Co of Florida					(40,211,122)	(11,400)			(40,222,522)	
00000	13-4203534	FNF Title Reinsurance Company						85,123			85,123	
25180	68-0266416	Fidelity National Insurance Company		10,000,000			(39,120,296)	11,679,086		(31,946,022)	(49,387,232)	(26,716,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Company					(45,462,845)	(7,623,763)		(6,820,958)	(59,907,566)	17,437,000
11523	81-0575473	Fidelity National Indemnity Insurance Company					(210,945)	(4,055,323)		(3,757,505)	(8,023,773)	9,279,000
	77-0554557	Fidelity National Insurance Services					72,717,752			42,524,485	115,242,237	
	36-3341513	Chicago Title Company	(80,000,000)								(80,000,000)	
	94-2696070	LSI Title Company		(4,000,000)			(3,004,331)				(7,004,331)	
	91-0759475	Chicago Title of Washington	(1,600,000)								(1,600,000)	
	38-1997202	Chicago Title of Michigan	(2,000,000)								(2,000,000)	
	77-0557476	Fidelity National Management Services LLC					715,084,031				715,084,031	
	36-4046975	LaSalle County	(315,000)								(315,000)	
		FNF Canada Company	(2,500,000)								(2,500,000)	
	20-3061158	CTC GP LLC and CTC LP LLC	(110,000,000)	110,000,000								
	91-0184935	Ticor Title Co of Washington (Commonwealth Title)	(2,500,000)								(2,500,000)	
	93-0567838	Ticor Title Co of Oregon (Key Title)	(2,800,000)								(2,800,000)	
	68-0021143	Fidelity National Home Warranty Co	(8,300,000)				(16,649,000)				(24,949,000)	
	33-0398759	Fidelity Asset Management Inc					20,214,316				20,214,316	
	75-2366835	UTC Capital Group	(3,600,000)								(3,600,000)	
	30-0019951	DFCU	(25,382)								(25,382)	
	86-0450201	Rocky Mountain Support Services					274,431,269				274,431,269	
	77-0213624	Ticor Title Co of California	(20,000,000)								(20,000,000)	
	33-0731548	ANFI	20,000,000								20,000,000	
	86-0498599	Fidelity National Financial Inc	313,759,354	(656,227,811)	(90,000,000)		111,856,600			18,037,130	(302,574,727)	
	16-1725106	Fidelity National Title Group Inc	74,500,000	(150,000,000)							(75,500,000)	
9999999	Control Totals								XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	Yes
2. Will an actuarial opinion be filed by March 1?	Yes
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	Yes
4. Will the Supplemental Schedule of Business Written by Agency be filed by April 1?	Yes
5. Will the Investment Risks Interrogatories be filed by April 1?	Yes
JUNE FILING	
6. Will an audited financial report be filed by June 1?	Yes

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO

Explanation:

Bar code:



NONE **Schedule A - Part 1**

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

NONE **Schedule B - Part 1**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type And Strategy	10 Actual Cost	11 Additional Investment During Year Actual Cost	12 Fair Value	13 Amount of Encumbrances	14 Book/Adjusted Carrying Value Less Encumbrances	15 Increase (Decrease) by Adjustment	16 Increase (Decrease) by Foreign Exchange Adjustment	17 Investment Income	18 Commitment for Additional Investment	19 Percentage of Ownership
			4 City	5 State														
	Tri County Title Plant Association Part		Portland	OR	Tri County Title Plant Asso		01/01/1995		175,534		175,534		175,534			383,454		10.000
2099999	Subtotal - Other - Joint Venture/Partnership Interests - Affiliated								175,534		175,534		175,534			383,454		X X X
3299999	Total Affiliated								175,534		175,534		175,534			383,454		X X X
3399999	Totals								175,534		175,534		175,534			383,454		X X X

9 0 6

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

8 0 0 0

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 *	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12				1	91,609	98.44	88,594	90,000	91,447		(162)		4,500	4,273	MN	518	4,050	02/04/2005	11/15/2012
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09			1	1	209,028	97.47	204,685	210,000	209,239		211		3,875	4,043	JJ	3,820	4,069	02/04/2005	01/12/2009
3128X3-VA-8	FHLMC NOTE 4.125% 09/01/09			1	1	209,752	97.78	205,328	210,000	209,798		46		4,125	4,197	MS	2,888	8,663	02/04/2005	09/01/2009
3128X3-K8-5	FHLMC NOTE 4.125% 11/18/09			1	1	399,125	97.90	391,580	400,000	399,305		162		4,125	4,217	MN	1,971	16,500	11/18/2004	11/18/2009
3128X2-EV-3	FHLMC NOTE 4.75% 12/08/10		1	1	1	653,903	99.84	639,002	640,000	640,000		(7,344)		4,750	3,525	JD	1,942	30,400	02/23/2004	12/08/2010
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12			1	1	151,689	98.72	148,079	150,000	151,131		(558)		5,250	4,876	MN	1,225	7,875	01/12/2005	11/05/2012
3134A4-GK-4	FHLMC NOTE 5.5% 07/15/06			1	1	540,820	100.47	502,345	500,000	508,168		(14,871)		5,500	2,446	JJ	12,681	27,500	10/09/2003	07/15/2006
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11			1	1	107,626	104.22	104,219	100,000	106,583		(1,043)		5,875	4,498	MS	1,632	5,875	01/19/2005	03/21/2011
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12			1	1	543,410	101.53	527,961	520,000	533,070		(10,340)		6,250	4,086	MS	10,472	32,500	01/12/2005	03/05/2012
31359M-NP-4	FNMA NOTE 4.25% 07/15/07			1	1	376,247	99.25	367,225	370,000	373,892		(2,355)		4,250	3,573	JJ	7,251	15,725	01/12/2005	07/15/2007
31359M-TP-8	FNMA NOTE 5.125% 01/02/14			1	1	731,186	100.16	701,092	700,000	729,477		(1,710)		5,125	4,543	JJ	17,838	17,938	06/08/2005	01/02/2014
31359M-EK-5	FNMA NOTE 5.25% 01/15/09			1	1	500,314	101.53	507,655	500,000	501,772		(596)		5,250	5,205	JJ	12,104	26,250	11/05/2003	01/15/2009
31359M-DU-4	FNMA NOTE 6.0% 05/15/08			1	1	635,790	102.81	591,175	575,000	610,385		(14,130)		6,000	3,314	MN	4,408	34,500	06/17/2004	05/15/2008
31359M-GT-4	FNMA NOTE 6.25% 02/01/11			1	1	87,607	105.63	84,500	80,000	86,540		(1,068)		6,250	4,486	FA	2,083	5,000	01/19/2005	02/01/2011
31359M-FL-2	FNMA NOTE 7.125% 03/15/07			1	1	677,415	102.69	616,128	600,000	629,190		(23,419)		7,125	3,012	MS	12,588	42,750	06/17/2004	03/15/2007
912828-AP-5	U.S. TREASURY 4% 11/15/12			1	1	121,006	97.85	122,310	125,000	121,069		63		4,000	4,589	MN	649		11/15/2005	11/15/2012
912827-3E-0	U.S. TREASURY 6.125% 08/15/07			1	1	530,508	102.65	513,240	500,000	508,959		(5,174)		6,125	5,024	FA	11,568	30,625	06/20/2001	08/15/2007
912828-DC-1	US TREASURY NOTE 4.25% 11/15/14			1	1	121,802	98.84	123,545	125,000	121,839		37		4,250	4,653	MN	690		11/15/2005	11/15/2014
912828-EN-6	US TREASURY NOTE 4.5% 11/15/15			1FE	1	124,448	100.82	126,025	125,000	124,454		6		4,500	4,607	MN	730		11/15/2005	11/15/2015
912827-7L-0	US TREASURY NOTE 4.875% 02/15/12			1	1	127,295	102.67	128,335	125,000	127,254		(41)		4,875	4,586	FA	2,302		11/15/2005	02/15/2012
0199999	Subtotal - Issuer Obligations					6,940,580	X X X	6,693,023	6,645,000	6,783,572		(82,286)		X X X	X X X	X X X	109,360	310,220	X X X	X X X
0399999	Subtotals - U.S. Governments					6,940,580	X X X	6,693,023	6,645,000	6,783,572		(82,286)		X X X	X X X	X X X	109,360	310,220	X X X	X X X
05407P-AM-4	AVON IN 2000 CMTY BLDG 5% 01/15/15				1FE	289,348	108.14	286,566	265,000	288,697		(651)		5,000	3,857	JJ	3,938		08/24/2005	01/15/2015
108151-TM-3	BRIDGEPORT CONN GO 6.5% 09/01/08				1FE	1,550,738	107.90	1,510,628	1,400,000	1,521,340		(29,398)		6,500	3,114	MS	30,333	45,500	04/26/2005	09/01/2008
181054-S4-0	CLARK CNTY NV SCH 5.5% 06/15/12		1		1FE	293,422	106.77	293,615	275,000	293,176		(246)		5,500	3,484	JD	672		12/13/2005	06/15/2012
199491-AN-1	COLUMBUS OHIO 6% 06/15/07				1FE	224,344	102.30	204,606	200,000	210,586		(7,072)		6,000	2,296	JD	533	12,000	01/13/2004	06/15/2007
312673-CX-2	FAYETTEVILLE AR SLS TAX 4% 12/01/07				1FE	202,888	101.28	202,552	200,000	202,714		(174)		4,000	3,291	JD	1,022		12/01/2005	12/01/2007
392643-MK-5	GRN BAY WIS PUB SCH 5.625% 4/01/13		1		1FE	684,378	108.61	651,672	600,000	667,117		(15,717)		5,625	2,834	AO	8,438	33,750	10/26/2004	04/01/2013
455141-KD-2	IN TRANS AUTH HWY 5.25% 06/01/18		1		1FE	1,053,684	110.06	1,034,583	940,000	1,049,659		(4,025)		5,250	3,484	JD	4,113	24,675	09/09/2005	06/01/2018
511678-NP-5	LAKELAND FLA ELEC 5.625% 10/1/36		1		1	535,966	103.65	492,347	475,000	498,290		(36,812)		5,625	1,689	AO	6,680	26,719	11/25/2003	10/01/2036
57582N-WU-5	MASSACHUSETTS ST GO 5.25% 11/01/30		1		1FE	1,103,120	108.90	1,089,030	1,000,000	1,099,600		(3,520)		5,250	3,626	MN	8,750	26,250	09/22/2005	11/01/2030
590252-HE-5	MERRILLVILL IN SCH BLD 5% 07/15/17		1		1FE	272,028	107.37	268,413	250,000	271,481		(546)		5,000	3,950	JJ	5,764		09/15/2005	07/15/2017
594614-UK-3	MI ST BLDG AUTH REV 5.25% 10/15/14		1		1FE	566,990	109.46	547,305	500,000	560,940		(6,050)		5,250	3,482	AO	5,542	26,250	02/07/2005	10/15/2014
594622-BM-3	MI ST CTFS PARTN 5.375% 09/01/13		1		1FE	697,656	108.72	668,628	615,000	684,351		(11,608)		5,375	3,210	MS	11,019	33,056	10/14/2004	09/01/2013
763495-BX-5	RCHLND-BEANBLSSOM IN 5.5% 07/15/14		1		1FE	266,969	109.72	263,326	240,000	265,816		(1,153)		5,500	3,384	JJ	6,087		09/23/2005	07/15/2014
902098-DL-3	TWO RIVERS WI PUB SCH 6% 03/01/18		1		1FE	563,485	109.93	549,645	500,000	556,180		(7,305)		6,000	3,129	MS	10,000	15,000	05/31/2005	03/01/2018
1199999	Subtotal - Issuer Obligations					8,305,016	X X X	8,062,916	7,460,000	8,169,947		(124,277)		X X X	X X X	X X X	102,891	243,200	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					8,305,016	X X X	8,062,916	7,460,000	8,169,947		(124,277)		X X X	X X X	X X X	102,891	243,200	X X X	X X X

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
052394-5T-6	AUSTIN TEX 5.25% 9/1/09				1FE	280,445	106.32	265,790	250,000	267,574		(4,447)			5.250	3.229	MS	4,375	13,125	01/06/2003	09/01/2009
162375-L2-3	CHATTANOOGA TENN 5% 3/1/08				1FE	263,253	103.46	258,658	250,000	254,564		(1,973)			5.000	4.153	MS	4,167	12,500	03/13/2001	03/01/2008
355514-HZ-6	FRASER MI PUB SCH 5.0% 5/1/07				1FE	311,928	102.19	306,570	300,000	302,112		(1,503)			5.000	4.500	MN	2,500	15,000	06/17/1998	05/01/2007
414004-LC-3	HARRIS CTY TX 5.0% 10/1/09				1FE	265,560	105.39	263,470	250,000	257,912		(1,914)			5.000	4.123	AO	3,125	12,500	09/26/2001	10/01/2009
1899999	Subtotal - Issuer Obligations					1,121,186	X X X	1,094,488	1,050,000	1,082,162		(9,837)			X X X	X X X	X X X	14,167	53,125	X X X	X X X
2499999	Subtotals - Political Subdivisions of States, Territories and Possessions					1,121,186	X X X	1,094,488	1,050,000	1,082,162		(9,837)			X X X	X X X	X X X	14,167	53,125	X X X	X X X
020012-AB-6	ALLSTATE FINL GLOBAL 6.15% 2/1/06				1FE	108,295	100.11	100,110	100,000	100,315		(3,714)			6.150	2.376	FA	2,563	6,150	10/27/2003	02/01/2006
02003M-AA-2	ALLSTATE LIFE GLOBAL 4.5% 05/29/09				1FE	407,828	98.94	395,760	400,000	406,089		(1,633)			4.500	4.058	MN	1,600	18,000	12/07/2004	05/29/2009
06406H-AS-8	BANK OF NY INC 3.9% 9/1/07				1FE	199,224	98.49	196,970	200,000	199,725		157			3.900	4.026	MS	2,600	7,800	08/21/2002	09/01/2007
073902-BV-9	BEAR STEARNS COS INC 7.8% 8/15/07				1FE	301,300	104.45	261,130	250,000	270,741		(12,363)			7.800	2.565	FA	7,367	19,500	06/24/2003	08/15/2007
200339-AQ-2	COMERICA BANK 6% 10/01/08				1FE	394,065	102.35	383,824	375,000	391,276		(2,789)			6.000	4.357	AO	5,625	11,250	06/29/2005	10/01/2008
205363-AE-4	COMP SCIENCES CORP 7.375% 06/15/11				1FE	223,002	107.33	214,658	200,000	222,084		(918)			7.375	5.099	JD	656	7,375	09/27/2005	06/15/2011
22237L-MY-5	COUNTRYWIDE 5.625% 07/15/09				1FE	360,733	101.51	334,993	330,000	350,849		(5,417)			5.625	3.738	JJ	8,559	18,563	02/24/2004	07/15/2009
22541L-AA-1	CSFB USA 5.875% 08/01/06				1FE	524,765	100.59	502,945	500,000	506,974		(11,625)			5.875	3.471	FA	12,240	29,375	06/15/2004	08/01/2006
126650-AV-2	CVS CORP 4.875% 09/15/14				1FE	295,125	96.52	289,566	300,000	295,238		113			4.875	5.168	MS	4,306		09/27/2005	09/15/2014
33738M-AC-5	FIRST UN NATL BK MTN 5.8% 12/01/08				1FE	273,850	102.64	256,588	250,000	264,916		(4,764)			5.800	3.659	JD	1,208	14,500	02/05/2004	12/01/2008
33901A-AA-6	FLEET BOSTON CORP 7.375% 12/01/09				1FE	291,340	108.48	271,193	250,000	277,850		(6,403)			7.375	4.303	JD	1,536	18,438	11/04/2003	12/01/2009
36962G-E7-5	GENERAL ELEC CAP CO 4.25% 12/01/10				1FE	535,267	97.61	507,577	520,000	531,521		(2,096)			4.250	3.788	JD	1,842	22,100	03/08/2004	12/01/2010
41011W-AL-4	HANCOCK JOHN 5.625% 6/27/06				1FE	587,136	100.34	551,892	550,000	557,293		(14,601)			5.625	2.895	JD	344	30,938	12/04/2003	06/27/2006
428236-AE-3	HEWLETT PACKARD CO 5.75% 12/15/06				1FE	591,146	100.84	554,598	550,000	563,376		(13,573)			5.750	3.172	JD	1,406	31,625	12/02/2003	12/15/2006
585907-AL-2	MELLON BANK N A 7.625% 9/15/07				1FE	576,520	104.50	522,520	500,000	533,426		(18,673)			7.625	3.585	MS	11,226	38,125	08/20/2003	09/15/2007
79549B-GW-1	SALOMON SMITH BRNEY 5.875% 3/15/06				1FE	108,064	100.25	100,247	100,000	100,716		(3,421)			5.875	2.390	MS	1,730	5,875	10/27/2003	03/15/2006
87612E-AB-2	TARGET CORP 7.5% 8/15/10				1FE	299,778	110.60	276,508	250,000	286,665		(7,087)			7.500	4.034	FA	7,083	18,750	02/13/2004	08/15/2010
896047-AF-4	TRIBUNE CO 5.25% 08/15/15				1FE	252,753	95.28	238,193	250,000	252,693		(60)			5.250	5.172	FA	4,958		09/21/2005	08/15/2015
92857T-AG-2	VODAFONE AIRTOUCH 7.75% 2/15/10				1FE	592,715	109.53	547,635	500,000	563,399		(13,752)			7.750	4.404	FA	14,639	38,750	10/24/2003	02/15/2010
3999999	Subtotal - Issuer Obligations					6,922,906	X X X	6,506,907	6,375,000	6,675,146		(122,619)			X X X	X X X	X X X	91,488	337,114	X X X	X X X
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					6,922,906	X X X	6,506,907	6,375,000	6,675,146		(122,619)			X X X	X X X	X X X	91,488	337,114	X X X	X X X
5499999	Total Bonds - Issuer Obligations					23,289,688	X X X	22,357,334	21,530,000	22,710,827		(339,019)			X X X	X X X	X X X	317,906	943,659	X X X	X X X
6099999	Total Bonds					23,289,688	X X X	22,357,334	21,530,000	22,710,827		(339,019)			X X X	X X X	X X X	317,906	943,659	X X X	X X X

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SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designa- tion	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amort- ization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.		
NONE																				

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
17275R-10-2	CISCO SYS INC			20,000.000	342,400	17.120	342,400	349,016				(6,616)		(6,616)	L	10/13/2005	
6899999	Subtotal - Industrial and Miscellaneous				342,400	X X X	342,400	349,016				(6,616)		(6,616)	X X X	X X X	
09248U-84-1 31846V-86-4	BLACKROCK MUNI-CASH FUND FIRST AMERN TAX FREE OBL			626,552.900	626,553	1.000	626,553	626,553		737 802					L L	10/01/2003 12/15/2005	
7199999	Subtotal - Money Market Mutal Funds				626,553	X X X	626,553	626,553		1,539					X X X	X X X	
7299999	Total Common Stocks				968,953	X X X	968,953	975,569		1,539		(6,616)		(6,616)	X X X	X X X	
7399999	Total Preferred and Common Stocks				968,953	X X X	968,953	975,569		1,539		(6,616)		(6,616)	X X X	X X X	

E 1 0

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12		02/04/2005	BEAR STEARNS		91,609	90,000.00	923
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09		02/04/2005	MORGAN STANLEY		209,028	210,000.00	565
3128X3-VA-8	FHLMC NOTE 4.125% 09/01/09		02/04/2005	GOLDMAN SACHS		209,752	210,000.00	3,754
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12		01/12/2005	VARIOUS		151,689	150,000.00	1,453
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11		01/19/2005	GOLDMAN SACHS		107,626	100,000.00	1,942
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12		01/12/2005	BEAR STEARNS		543,410	520,000.00	11,411
31359M-NP-4	FNMA NOTE 4.25% 07/15/07		01/12/2005	LEHMAN SECURITIES		376,247	370,000.00	7,705
31359M-TP-8	FNMA NOTE 5.125% 01/02/14		06/08/2005	BEAR STEARNS		731,186	700,000.00	15,645
31359M-GT-4	FNMA NOTE 6.25% 02/01/11		01/19/2005	Citibank		87,607	80,000.00	2,347
912828-AP-5	U.S. TREASURY 4% 11/15/12		11/15/2005	MORGAN STANLEY		121,006	125,000.00	14
912828-DC-1	US TREASURY NOTE 4.25% 11/15/14		11/15/2005	DEUTSCH		121,802	125,000.00	15
912828-EN-6	US TREASURY NOTE 4.5% 11/15/15		11/15/2005	MORGAN STANLEY		124,448	125,000.00	16
912827-7L-0	US TREASURY NOTE 4.875% 02/15/12		11/15/2005	MORGAN STANLEY		127,295	125,000.00	1,540
0399999	Subtotal - Bonds - U.S. Governments				X X X	3,002,705	2,930,000.00	47,330
05407P-AM-4	AVON IN 2000 CMTY BLDG 5% 01/15/15		08/24/2005	City Securities Corporati		289,348	265,000.00	
108151-TM-3	BRIDGEPORT CONN GO 6.5% 09/01/08		04/26/2005	BEAR STEARNS		1,550,738	1,400,000.00	14,661
181054-S4-0	CLARK CNTY NV SCH 5.5% 06/15/12		12/13/2005	RBC Dominion Securities		293,422	275,000.00	42
312673-CX-2	FAYETTEVILLE AR SLS TAX 4% 12/01/07		11/03/2005	STEPHENS		202,888	200,000.00	311
455141-KD-2	IN TRANS AUTH HWY 5.25% 06/01/18		09/09/2005	RAYMOND JAMES & ASSOC		1,053,684	940,000.00	14,120
57582N-WU-5	MASSACHUSETTS ST GO 5.25% 11/01/30		09/22/2005	MORGAN STANLEY		1,103,120	1,000,000.00	21,292
590252-HE-5	MERRILLVILL IN SCH BLD 5% 07/15/17		09/15/2005	PIPER JAFFRAY		272,028	250,000.00	2,257
594614-UK-3	MI ST BLDG AUTH REV 5.25% 10/15/14		02/07/2005	RAYMOND JAMES & ASSOC		566,990	500,000.00	8,385
763495-BX-5	RCHLND-BEANBLSOM IN 5.5% 07/15/14		09/23/2005	RBC Dominion Securities		266,969	240,000.00	2,677
902098-DL-3	TWO RIVERS WI PUB SCH 6% 03/01/18		05/31/2005	RAYMOND JAMES & ASSOC		563,485	500,000.00	7,667
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	6,162,672	5,570,000.00	71,412
200339-AQ-2	COMERICA BANK 6% 10/01/08		06/29/2005	BEAR STEARNS		394,065	375,000.00	5,875
205363-AE-4	COMP SCIENCES CORP 7.375% 06/15/11		09/27/2005	JP MORGAN		223,002	200,000.00	4,425
126650-AV-2	CVS CORP 4.875% 09/15/14		09/27/2005	JP MORGAN		295,125	300,000.00	731
896047-AF-4	TRIBUNE CO 5.25% 08/15/15		09/21/2005	MERRILL LYNCH		252,753	250,000.00	1,495
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,164,945	1,125,000.00	12,526
6099997	Subtotal - Bonds - Part 3				X X X	10,330,322	9,625,000.00	131,268
6099998	Summary Item from Part 5 for Bonds				X X X	3,420,563	3,415,000.00	6,331
6099999	Total - Bonds				X X X	13,750,885	13,040,000.00	137,599
17275R-10-2	CISCO SYS INC		10/13/2005	Direct	20,000.000	349,016		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	349,016	X X X	
31846V-86-4	FIRST AMERN TAX FREE OBL		12/15/2005	Undefined	630,895.080	630,895		

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
912827-V8-2	U.S. TREASURY 5.875% 11/15/05		11/15/2005	MATURITY		700,000	700,000.00	705,141	700,655		(655)		(655)		700,000				41,125	11/15/2005
0399999	Subtotal - Bonds - U.S. Governments				X X X	700,000	700,000.00	705,141	700,655		(655)		(655)		700,000				41,125	X X X
396080-GV-9	GREENVILLE SC HOSP REV VAR RT		01/13/2005	MORGAN STANLEY		300,000	300,000.00	300,000	300,000						300,000				241	05/01/2033
452150-SP-1	ILLINOIS ST RFDG GO 5% 3/1/08		04/22/2005	DAIN RAUSCHER		263,280	250,000.00	262,670	255,055		(463)		(463)		254,592		8,688	8,688	8,194	03/01/2008
454798-MW-6	INDIANA HEALTH VAR RT		05/12/2005	MORGAN STANLEY		100,000	100,000.00	100,000	100,000						100,000				778	11/15/2026
511678-NP-5	LAKELAND FLA ELEC 5.625% 10/1/36		09/22/2005	MORGAN STANLEY		1,360,294	1,300,000.00	1,466,855	1,464,491		(87,060)		(87,060)		1,377,432		(17,138)	(17,138)	72,313	10/01/2036
57585J-RQ-6	MASS ST HEALTH REV VAR RT		02/07/2005	BEAR STEARNS		500,000	500,000.00	500,000	500,000						500,000				1,596	07/01/2027
586111-EV-4	MEMPHIS-SHELBY CNTY TENN VAR RT		01/11/2005	AG EDWARDS		300,000	300,000.00	300,000	300,000						300,000				177	03/01/2016
593201-WX-0	MIAMI BEACH FLA 4% 9/1/2005		09/01/2005	MATURITY		600,000	600,000.00	627,822	610,515		(10,515)		(10,515)		600,000				24,000	09/01/2005
59465E-4N-0	MICHIGAN ST HOSP REV VAR RT		04/28/2005	MORGAN STANLEY		200,000	200,000.00	200,000	200,000						200,000				1,324	11/15/2026
606301-EG-0	MISSOURI ST REF WTR 5% 10/1/05		10/01/2005	MATURITY		250,000	250,000.00	272,328	256,124		(6,124)		(6,124)		250,000				12,500	10/01/2005
64468C-AT-1	NEW HAMPSHIRE ST BUS VAR RT		02/09/2005	MORGAN STANLEY		600,000	600,000.00	600,000	600,000						600,000				2,038	05/01/2021
64984E-CN-3	NEW YORK ST ENERGY REV VAR RT		02/07/2005	MORGAN STANLEY		100,000	100,000.00	100,000	100,000						100,000				321	10/01/2036
649842-BN-0	NEW YORK ST ENERGY VAR RT		01/11/2005	AG EDWARDS		500,000	500,000.00	500,000	500,000						500,000				279	12/01/2020
679110-CB-0	OKLAHOMA ST STUDENT REV VAR RT		06/09/2005	MORGAN STANLEY		700,000	700,000.00	700,000	700,000						700,000				4,555	09/01/2025
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	5,773,574	5,700,000.00	5,929,675	5,886,185		(104,162)		(104,162)		5,782,024		(8,450)	(8,450)	128,316	X X X
414004-LC-3	HARRIS CTY TX 5.0% 10/1/09		09/08/2005	MERRILL LYNCH		266,960	250,000.00	265,560	259,826		(1,306)		(1,306)		258,520		8,440	8,440	11,875	10/01/2009
484873-AH-7	KANSAS CITY MO GO 5% 3/1/05		03/01/2005	MATURITY		250,000	250,000.00	263,053	250,414		(414)		(414)		250,000				6,250	03/01/2005
734260-QM-7	PORT HOUSTON TX 5.375% 10/1/2005		10/01/2005	MATURITY		260,000	260,000.00	274,654	262,520		(2,520)		(2,520)		260,000				13,975	10/01/2005
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions				X X X	776,960	760,000.00	803,267	772,760		(4,240)		(4,240)		768,520		8,440	8,440	32,100	X X X
604114-KF-4	MINNESOTA PWR 5.5% 3/1/05		03/01/2005	MATURITY		250,000	250,000.00	258,688	250,351		(351)		(351)		250,000				6,875	03/01/2005
658546-SS-6	NO CENTRAL TX HLTH 5.5% 2/15/05		02/15/2005	MATURITY		325,000	325,000.00	340,870	325,316		(316)		(316)		325,000				8,938	02/15/2005
686509-ZQ-6	ORLANDO FL UTIL 4.1% 10/1/23		09/07/2005	RBC Dominion Securities		514,005	500,000.00	500,000	500,000						500,000		14,005	14,005	19,418	10/01/2023
977092-CV-5	WISCONSIN ST CLN WTR 5.75% 6/1/12		06/01/2005	CALLED @ 100.0000000		300,000	300,000.00	330,492	304,875		(4,875)		(4,875)		300,000				8,625	06/01/2012
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	1,389,005	1,375,000.00	1,430,050	1,380,542		(5,542)		(5,542)		1,375,000		14,005	14,005	43,856	X X X
14149Y-AC-2	CARDINAL HEALTH INC 4.45% 6/30/05		06/30/2005	MATURITY		400,000	400,000.00	414,032	404,481		(4,481)		(4,481)		400,000				8,900	06/30/2005
494368-AV-5	KIMBERLY-CLARK 4.5% 7/30/05		07/30/2005	MATURITY		250,000	250,000.00	260,738	252,178		(2,178)		(2,178)		250,000				11,250	07/30/2005
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	650,000	650,000.00	674,770	656,659		(6,659)		(6,659)		650,000				20,150	X X X
6099997	Subtotal - Bonds - Part 4				X X X	9,289,539	9,185,000.00	9,542,903	9,396,801		(121,258)		(121,258)		9,275,544		13,995	13,995	265,547	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	3,425,089	3,415,000.00	3,420,563	X X X		(212)		(212)		3,420,351		4,738	4,738	16,252	X X X

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
6099999	Total - Bonds				X X X	12,714,628	12,600,000.00	12,963,466	9,396,801							12,695,895		18,733	18,733	281,799	X X X
31846V-86-4	FIRST AMERN TAX FREE OBL		10/21/2005	Undefined	89,571.510	89,572		89,572	89,572							89,572				310	
7199999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	89,572	X X X	89,572	89,572							89,572				310	X X X
7299997	Subtotal - Common Stocks - Part 4				X X X	89,572	X X X	89,572	89,572							89,572				310	X X X
7299998	Summary Item from Part 5 for Common Stocks				X X X	14,422,894	X X X	14,245,124	X X X							14,245,124		177,770	177,770	34,561	X X X
7299999	Total - Common Stocks				X X X	14,512,466	X X X	14,334,696	89,572							14,334,696		177,770	177,770	34,871	X X X
7399999	Total - Preferred and Common Stocks				X X X	14,512,466	X X X	14,334,696	89,572							14,334,696		177,770	177,770	34,871	X X X
7499999	Totals					27,227,094	X X X	27,298,162	9,486,373							27,030,591		196,503	196,503	316,670	X X X

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SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0
2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest		
	2 Code	3 F o r e i g n					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amort- ization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 How Paid		19 Gross Amount Received	
BLACKROCK TEMP CASH			12/31/2005	PROVIDENT INST'L FUNDS	12/31/2006	24,797					24,797									
BLACKROCK TEMPORARY INV FUND			12/31/2005	PROVIDENT INST'L FUNDS	12/31/2006	1,664,340					1,664,340									383
HARRIS GOV'T ASSET INSIGHT FUND			12/31/2005	HARRIS	12/31/2006	316,123					316,123									
JP MORGAN PRIME MMF/PREMIER FU			12/15/2005	Undefined	12/31/2006	269,630					269,630									2,507
8099999 Subtotal - Class One Money Market Mutual Funds						2,274,890					X X X	2,274,890			X X X	X X X	X X X			2,890
8299999 Totals						2,274,890					X X X	2,274,890			X X X	X X X	X X X			2,890

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- NONE** **Schedule DB - Part A - Section 1 and 2**
- NONE** **Schedule DB - Part A - Section 3 and Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2 and 3**
- NONE** **Schedule DB - Part C - Section 1 and 2**
- NONE** **Schedule DB - Part C - Section 3 and Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2 and 3**
- NONE** **Schedule DB - Part E - Section 1**

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
US National Bank of Oregon		Clackamas OR			403,912	
Bank of America		Salem OR	1.240	2,355	100,003	
West Coast Bank		Lake Oswego OR	0.650	1,411	100,000	
Key Bank		Portland OR	0.900	2,617	109,308	
0199998 Deposits in 2 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	XXX	XXX	711		26,948	XXX
0199999 Totals-Open Depositories	XXX	XXX	7,094		740,171	XXX
SUSPENDED DEPOSITORIES						
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	XXX	XXX				XXX
0299999 Totals - Suspended Depositories	XXX	XXX				XXX
0399999 Total Cash on Deposit	XXX	XXX	7,094		740,171	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	500	XXX
0599999 Total Cash	XXX	XXX	7,094		740,671	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,009,631	4. April	1,305,875	7. July	1,046,613	10. October	999,981
2. February	1,156,187	5. May	997,801	8. August	1,413,125	11. November	1,381,921
3. March	846,452	6. June	807,548	9. September	1,374,318	12. December	740,671

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS	B	RSD			494,615	500,215
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR	C	RSD			334,311	334,311
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Canada	CN						
57. Aggregate Alien and Other	OT	X X X	X X X				
58. Total		X X X	X X X			828,926	834,526

DETAILS OF WRITE-INS						
5701.						
5702.						
5703.						
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X	X X X				
5799. Totals (Lines 5701 through 5703 + 5798) (Line 57 above)	X X X	X X X				