



51101200520100100

**ANNUAL STATEMENT**

**For the Year Ended December 31, 2005**  
 OF THE CONDITION AND AFFAIRS OF THE  
**Nations Title Insurance of New York, Inc**

**NAIC Group Code** 0670 0670 **NAIC Company Code** 51101 **Employer's ID Number** 11-0907410  
 (Current Period) (Prior Period)

**Organized under the Laws of** NY , **State of Domicile or Port of Entry** NY

**Country of Domicile** US

**Incorporated/Organized:** November 15, 1927 **Commenced Business:** March 27, 1928

**Statutory Home Office:** One Park Ave Suite 1402 New York, NY 10016

**Main Administrative Office:** 601 Riverside Ave Jacksonville, FL 32204 904-854-8100

**Mail Address:** 601 Riverside Ave Jacksonville, FL 32204

**Primary Location of Books and Records:** One Park Ave Suite 1402 New York, NY 10016 212-481-5858

**Internet Website Address:** www.fnf.com

**Statutory Statement Contact:** Jan R. Wilson 904-854-8100  
jan.wilson@fnf.com 904-357-1066  
 (E-Mail Address) (Fax Number)

**Policyowner Relations Contact:** Kevin Chiarello 17911 Von Karman Suite 300 Irvine, CA 92614 949-622-4338

**OFFICERS**

	<b>Name</b>	<b>Title</b>
1.	<u>Raymond Randall Quirk</u>	<u>President</u>
2.	<u>Todd Chliveny Johnson</u>	<u>SVP &amp; Corporate Secretary</u>
3.	<u>Alan Lynn Stinson</u>	<u>EVP &amp; Chief Financial Officer</u>

**Vice-Presidents**

<b>Name</b>	<b>Title</b>	<b>Name</b>	<b>Title</b>
<u>Francene Mary DePrez #</u>	<u>EVP</u>	<u>Patrick Gerard Farenga #</u>	<u>VP &amp; Treasurer</u>
<u>Anthony John Park #</u>	<u>SVP &amp; Chief Accounting Officer</u>	<u>Jonathan Adam Richards</u>	<u>SVP</u>
<u>Peter Tadeusz Sadowski</u>	<u>EVP</u>	<u>Frank Patrick Willey #</u>	<u>EVP</u>
<u>Charles Hyman Wimer</u>	<u>EVP</u>		

**DIRECTORS OR TRUSTEES**

<u>Raymond Michael Cavanagh</u>	<u>Vernell Ashton Clarke</u>	<u>William Patrick Foley II</u>	<u>Raymond Randall Quirk</u>
<u>Jonathan Adam Richards</u>	<u>Alan Lynn Stinson</u>	<u>Charles Hyman Wimer</u>	

State of FL  
 County of DUVAL ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) <u>Raymond Randall Quirk</u> (Printed Name) 1. President (Title)	_____ (Signature) <u>Todd Chliveny Johnson</u> (Printed Name) 2. SVP & Corporate Secretary (Title)	_____ (Signature) <u>Alan Lynn Stinson</u> (Printed Name) 3. EVP & Chief Financial Officer (Title)
--	--	--

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2006

a. Is this an original filing? YES [ X ] NO [ ]  
 b. If no: 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	17,707,143		17,707,143	17,220,963
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	107,339		107,339	106,674
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	25,651	19,565	6,086	78,337
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	38,000	38,000		38,000
5. Cash (\$ (136,680), Schedule E-Part 1), cash equivalents (\$ 1,133,000 Schedule E-Part 2) and short-term investments (\$ 215,536, Schedule DA)	1,211,856		1,211,856	1,305,898
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivables for securities	6,857		6,857	51,795
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	19,096,846	57,565	19,039,281	18,801,667
11. Title plants less \$ 0 charged off (for Title insurers only)	579,135		579,135	859,634
12. Investment income due and accrued	274,926		274,926	265,699
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection				
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				3,775
16.2 Net deferred tax asset	642,358	549,856	92,502	134,811
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$ 0 )				
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	1,729,401	1,368,775	360,626	813,367
22. Health care (\$ 0 ) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	240,308	240,308		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	22,562,974	2,216,504	20,346,470	20,878,953
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	22,562,974	2,216,504	20,346,470	20,878,953

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Prepaid expenses and other assets	240,308	240,308		
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	240,308	240,308		

<b>LIABILITIES, SURPLUS AND OTHER FUNDS</b>	1 Current Year	2 Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	714,901	1,417,579
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	6,075,292	7,043,480
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	1,174,596	1,184,564
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,975	2,660
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,206,907	1,100,450
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	493,504	268,339
19. Payable for securities		
20. Aggregate write-ins for other liabilities	1,133,000	
21. Total liabilities (Lines 1 through 20)	10,801,175	11,017,072
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	1,268,162	1,268,162
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	14,650,005	14,650,005
28. Unassigned funds (surplus)	(6,372,872)	(6,056,286)
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0 )		
29.2 0 shares preferred (value included in Line 24 \$ 0 )		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	9,545,295	9,861,881
31. Totals (Page 2, Line 26, Col. 3)	20,346,470	20,878,953

<b>DETAILS OF WRITE-INS</b>		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001. Payable under Securities Lending Transactions	1,133,000	
2002.		
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	1,133,000	
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

<b>OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME</b>		1	2
		Current Year	Prior Year
<b>OPERATING INCOME</b>			
1. Title insurance and related income (Part 1):			
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)		971,571	972,756
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)			
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)			3,866
2. Aggregate write-ins for other operating income			
3. Total Operating Income (Lines 1 through 2)		971,571	976,622
<b>DEDUCT:</b>			
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)		99,842	646,430
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)		423,298	746,196
6. Aggregate write-ins for other operating deductions			
7. Total Operating Deductions		523,140	1,392,626
8. Net operating gain or (loss) (Lines 3 minus 7)		448,431	(416,004)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)		525,126	465,160
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))		27,977	23,309
11. Net investment gain (loss) (Lines 9 + 10)		553,103	488,469
<b>OTHER INCOME</b>			
12. Aggregate write-ins for miscellaneous income or (loss)			
13. Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)		1,001,534	72,465
14. Federal and foreign income taxes incurred		51,480	(137,448)
15. Net income (Lines 13 minus 14)		950,054	209,913
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)		9,861,880	9,611,025
<b>GAINS AND (LOSSES) IN SURPLUS</b>			
17. Net income (from Line 15)		950,054	209,913
18. Net unrealized capital gains or losses		40,337	851
19. Change in net unrealized foreign exchange capital gain (loss)			
20. Change in net deferred income tax		(222,594)	(79,564)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)		(1,814,523)	119,655
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)			
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)			
24. Change in surplus notes			
25. Cumulative effect of changes in accounting principles			
26. Capital Changes:			
26.1 Paid in			
26.2 Transferred from surplus (Stock Dividend)			
26.3 Transferred to surplus			
27. Surplus Adjustments:			
27.1 Paid in			
27.2 Transferred to capital (Stock Dividend)			
27.3 Transferred from capital			
28. Dividends to stockholders			
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)			
30. Aggregate write-ins for gains and losses in surplus		730,141	
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)		(316,585)	250,855
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)		9,545,295	9,861,880

<b>DETAILS OF WRITE-INS</b>			
0201. ....			
0202. ....			
0203. ....			
0298. Summary of remaining write-ins for Line 2 from overflow page			
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)			
0601. ....			
0602. ....			
0603. ....			
0698. Summary of remaining write-ins for Line 6 from overflow page			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)			
1201. ....			
1202. ....			
1203. ....			
1298. Summary of remaining write-ins for Line 12 from overflow page			
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)			
3001. Correction of Error in Presentation of Change in Non-Admitted DTA		730,141	
3002. ....			
3003. ....			
3098. Summary of remaining write-ins for Line 30 from overflow page			
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		730,141	

<b>CASH FLOW</b>	1	2
<b>Cash from Operations</b>	Current Year	Prior Year
1. Premiums collected net of reinsurance	3,382	6,522
2. Net investment income	812,657	780,491
3. Miscellaneous income		3,866
4. Total (Lines 1 through 3)	816,039	790,879
5. Benefit and loss related payments	802,520	1,005,519
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	432,951	298,393
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net of tax on capital gains (losses)	(58,752)	(498,781)
10. Total (Lines 5 through 9)	1,176,719	805,131
11. Net cash from operations (Line 4 minus Line 10)	(360,680)	(14,252)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	14,495,390	8,130,133
12.2 Stocks		1,127
12.3 Mortgage loans	99,866	7,858
12.4 Real estate		3,418
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	14,595,256	8,142,536
13. Cost of investments acquired (long-term only):		
13.1 Bonds	15,250,351	9,579,851
13.2 Stocks		26
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	(39,670)	49,754
13.7 Total investments acquired (Lines 13.1 to 13.6)	15,210,681	9,629,631
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(615,425)	(1,487,095)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	837,123	171,927
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	837,123	171,927
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(138,982)	(1,329,420)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	(1,329,420)	
19.2 End of year (Line 18 plus Line 19.1)	(1,468,402)	(1,329,420)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

**OPERATIONS AND INVESTMENT EXHIBIT**

**PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES**

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written		480		480	161
2. Escrow and settlement service charges		X X X	X X X		
3. Other title fees and service charges (Part 1C, Line 5)		X X X	X X X		3,866
4. Totals (Lines 1 + 2 + 3)		480		480	4,027

**PART 1B - PREMIUMS EARNED EXHIBIT**

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	480	161
1.2 Assumed	2,905	6,361
1.3 Ceded		
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	3,385	6,522
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	7,043,479	8,009,713
2.2 Additions during the current year	2,044	3,807
2.3 Withdrawals during the current year	970,231	970,041
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	6,075,292	7,043,479
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	971,572	972,756

**PART 1C - OTHER TITLE FEES AND SERVICE CHARGES**

	1 Current Year	2 Prior Year
1. Title examinations		
2. Searches and abstracts		
3. Surveys		
4. Aggregate write-ins for service charges		3,866
5. Totals		3,866

DETAILS OF WRITE-INS		
0401. Other Income		3,866
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)		3,866

**OPERATIONS AND INVESTMENT EXHIBIT  
PART 2A - LOSSES PAID AND INCURRED**

	1  Direct Operations	Agency Operations		4  Total Current Year (Cols. 1+2+3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	(32,981)	835,504		802,523	1,005,519
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	(32,981)	835,504		802,523	1,005,519
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	(32,981)	835,504		802,523	1,005,519
6. Known claims reserve - current year (Page 3, Line 1, Column 1)	2,985	711,916		714,901	1,417,579
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)	21,464	1,396,115		1,417,579	1,776,667
8. Losses and allocated Loss Adjustment Expenses incurred (Ln 5 + Ln 6 - Ln 7)	(51,460)	151,305		99,845	646,431
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	(51,460)	151,305		99,845	646,431

**OPERATIONS AND INVESTMENT EXHIBIT**  
**PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1 + 2 + 3)	Total Prior Year
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	2,985	711,916		714,901	1,417,579
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	2,985	711,916		714,901	1,417,579
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)		2,512,000		2,512,000	3,671,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported		2,512,000		2,512,000	3,671,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	206,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	3,432,901	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	6,075,291	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.



## OPERATIONS AND INVESTMENT EXHIBIT

## PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	7,659	1,265		8,924				8,924	5,512
1.2 Employee relations and welfare	755	125		880				880	569
1.3 Payroll taxes	619	102		721				721	478
1.4 Other personnel costs									
1.5 Total personnel costs	9,033	1,492		10,525				10,525	6,559
2. Amounts paid to or retained by title agents		384		384				384	586
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts									
3.2 Surveys									
3.3 Other									
4. Advertising									
5. Boards, bureaus and associations									
6. Title plant rent and maintenance	240,724	39,775		280,499				280,499	280,499
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	222	37		259				259	342,813
9. Marketing and promotional expenses									
10. Insurance	150	25		175				175	357
11. Directors' fees									
12. Travel and travel items	238	39		277				277	124
13. Rent and rent items	17,037	2,815		19,852				19,852	12,485
14. Equipment	84	14		98				98	66
15. Cost or depreciation of EDP equipment and software	63	10		73				73	49
16. Printing, stationery, books and periodicals	4,669	771		5,440				5,440	2,729
17. Postage, telephone, messengers and express	147	24		171				171	165
18. Legal and auditing	31,330	5,177		36,507				36,507	53,040
19. Totals (Lines 1.5 to 18)	303,697	50,563		354,260				354,260	699,472
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes		831		831				831	
20.2 Insurance department licenses and fees		27,107		27,107				27,107	1,623
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	9,357	1,546		10,903				10,903	(14,023)
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	9,357	29,484		38,841				38,841	(12,400)
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for miscellaneous expenses	25,914	4,282		30,196			112,634	142,830	187,394
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	338,968	84,329		423,297			112,634 (a)	535,931	874,466
25. Less unpaid expenses - current year	1,010,589	166,982		1,177,571				1,177,571	1,187,224
26. Add unpaid expenses - prior year	1,139,759	47,465		1,187,224				1,187,224	739,421
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	468,138	(35,188)		432,950			112,634	545,584	426,663
<b>DETAILS OF WRITE-INS</b>									
2301. General and Miscellaneous Expense	25,914	4,282		30,196				30,196	59,131
2302. Interest Expense									(8)
2303. Investment Expense							112,634	112,634	128,271
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	25,914	4,282		30,196			112,634	142,830	187,394

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**OPERATIONS AND INVESTMENT EXHIBIT  
PART 4 - NET OPERATING GAIN/LOSS EXHIBIT**

	1  Direct Operations	Agency Operations		4  Total (Cols. 1 + 2 + 3)	5  Other Operations	Totals	
		2  Non-affiliated Agency Operations	3  Affiliated Agency Operations			6  Current Year (Cols. 4 + 5)	7  Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)		971,572		971,572		971,572	972,756
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)							
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)							3,866
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)		971,572		971,572		971,572	976,622
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	(51,460)	151,305		99,845		99,845	646,431
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	338,968	84,329		423,297		423,297	746,195
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	287,508	235,634		523,142		523,142	1,392,626
8. Net operating gain or (loss) (Lines 3 minus 7)	(287,508)	735,938		448,430		448,430	(416,004)
<b>DETAILS OF WRITE-INS</b>							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

### EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 201,674	257,117
1.1 Bonds exempt from U.S. tax	(a) 294,349	241,716
1.2 Other bonds (unaffiliated)	(a) 96,328	102,744
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 7,886	7,886
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 40,737	40,737
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	2,304	2,304
10. Total gross investment income	643,278	652,504
11. Investment expenses		(g) 112,634
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 14,746
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		127,380
17. Net investment income (Line 10 minus Line 16)		525,124
<b>DETAILS OF WRITE-INS</b>		
0901. Loans on personal security	226	226
0902. Dividend from recoupment	824	824
0903. Equipment lease	1,254	1,254
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	2,304	2,304
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 2,938 accrual of discount less \$ (299,699) amortization of premium and less \$ (115,823) paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

### EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1. U.S. Government bonds	4,377			4,377
1.1 Bonds exempt from U.S. tax	22,154			22,154
1.2 Other bonds (unaffiliated)	1,447			1,447
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)				
2.21 Common stocks of affiliates			20,500	20,500
3. Mortgage loans				
4. Real estate				
5. Contract loans				
6. Cash, cash equivalents and short-term investments				
7. Derivative instruments				
8. Other invested assets				
9. Aggregate write-ins for capital gains (losses)				
10. Total capital gains (losses)	27,978		20,500	48,478

<b>DETAILS OF WRITE-INS</b>				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)				

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	19,565	19,565	
3.2 Other than first liens		24,350	24,350
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale	38,000		(38,000)
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)	57,565	43,915	(13,650)
11. Title plants ( for Title insurers only )			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection			
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	549,856		(549,856)
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets			
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivable from parent, subsidiaries and affiliates	1,368,775	115,484	(1,253,291)
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	240,308	242,581	2,273
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	2,216,504	401,980	(1,814,524)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	2,216,504	401,980	(1,814,524)

<b>DETAILS OF WRITE-INS</b>			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Prepaid expenses and other assets	240,308	238,217	(2,091)
2302. Other Assets - Non-Admitted		4,364	4,364
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	240,308	242,581	2,273

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies:

The financial statements of Nations Title Insurance of New York, Inc are presented on the basis of accounting practices prescribed or permitted by the State of New York Department of Insurance.

#### A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the NAIC Accounting Practices and Procedures manual, except where the laws and regulations of the State of New York differ. Significant variances between New York basis accounting and NAIC Statutory Accounting Principles (SAP) are: investments in title plants under New York laws are limited to 5% of admitted assets and are required to be amortized at a rate of 10% per year beginning 3 years after acquisition, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus and which provides for no amortization; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of New York is shown below:

	<u>12/31/2005</u>	<u>12/31/2004</u>
Net Income, NY Basis	950,054	209,913
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	2,166	2,550
Title Plant Amort ,net of tax	182,324	182,324
Net Income, NAIC SAP basis	<u>1,134,545</u>	<u>394,787</u>
Statutory Surplus, NY basis	9,545,295	9,861,881
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	13,013	10,846
Title Plants	1,837,135	1,654,810
Statutory Surplus, NAIC SAP Basis	<u>11,395,443</u>	<u>11,527,537</u>

#### B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the New York Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies - None
- (8) Interest in Joint Ventures - None.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None

## NOTES TO FINANCIAL STATEMENTS

(11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

### 2. Accounting Changes and Correction of Errors:

- A. In 2005, the Company corrected an error in its presentation of changes in deferred tax assets on the Assets page and the Statement of Income page, so that changes in net deferred tax assets are reported gross of non-admitted deferred tax assets, in accordance with SSAP 10. Changes in non-admitted deferred tax assets are now included in changes in non-admitted assets. In prior years, changes in the non-admitted portion of deferred tax assets were netted against the change in deferred tax assets. This change does not affect total net admitted assets, or total surplus as regards policyholders as reported in the 2004 Annual Statement.

As a result of this correction, changes in non-admitted assets in the current year's Statement of Income - Gains and (Losses) in Surplus includes a decrease of \$730,141, which is the amount of the prior year's non-admitted deferred tax asset. Since there has been no net change in surplus due to this correction, a write-in adjustment has been added for a corresponding amount of increase. The changes in net deferred income taxes on the Statement of Income - Gains and (Losses) in Surplus reflects the actual amount of current year change in net deferred income taxes, and agrees with the disclosures in the Income Tax Footnote 9.

### 3. Business Combinations and Goodwill:

Non-applicable.

### 4. Discontinued Operations:

Non-applicable.

### 5. Investments:

- A. Mortgage Loans – At December 31, 2005 and December 31, 2004, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2014 in 2005 and 2004, or upon sale of real estate securing such promissory notes. Interest rates range from 0% to 11.5% in 2005 and 2004.

B. Debt Restructuring – Non-applicable

C. Reverse Mortgages – Non-applicable

D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

E. Repurchase Agreements – Non Applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.

### 7. Investment Income:

There was no due and accrued income excluded in the financial statements.

### 8. Derivative Instruments:

None

### 9. Income Taxes:

- A. **The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:**

	12.31.05	12.31.04
1) Total of gross deferred tax assets	670,461	893,528

---

**NOTES TO FINANCIAL STATEMENTS**


---

2) Total of deferred tax liabilities	(28,103)	(28,576)
Net deferred tax asset	642,358	864,951
3) Deferred tax asset nonadmitted	(549,856)	(730,140)
4) Net admitted deferred tax asset	92,502	134,811
5) Increase(decrease) in nonadmitted asset	(180,284)	

**B. Net DTL not recognized – Not applicable****C. Current income taxes incurred consist of the following major components:**

	<b>12.31.05</b>	<b>12.31.04</b>
Federal	51,480	(137,448)
Foreign	-	-
Sub-total	51,480	(137,448)
Other	-	-
Federal income taxes incurred	51,480	(137,448)

**The main components of the 2005 deferred tax amounts are as follows:**

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		1,524,613	1,524,613	533,615
Reserve Accruals	(383,996)		(383,996)	134,399
Employee Benefits	-		-	-
State Taxes	(6,994)			
Total deferred tax assets	(390,990)	1,524,613	1,915,603	670,461
Nonadmitted deferred tax assets			1,571,017	(549,856)
Admitted deferred tax assets			(344,586)	120,605
Deferred tax liabilities:				
Reserve Accruals	-		-	-
Employee Benefits	-		-	-
Unrealized Gain	57,337		57,337	(20,068)
Other	22,958		22,958	(8,035)
Total deferred tax liabilities	80,295	-	80,295	(28,104)
Net admitted deferred tax asset			-	92,502

**The changes in main components of DTAs and DTLs are as follows:**

	<b>12.31.05</b>	<b>12.31.04</b>	<b>Change</b>
Deferred tax assets:			
Discounting of reserves	533,615	640,626	107,011
Reserve Accruals	134,399	252,902	118,503
Employee Benefits	-	-	-
State Taxes	2,448		
Total deferred tax assets	670,461	893,528	223,066
Nonadmitted deferred tax assets	(549,856)	730,140	180,284
Admitted deferred tax assets	120,605	163,388	(42,782)
Deferred tax liabilities:			
Reserve Accruals	0		
Employee Benefits	-	-	-
Unrealized Gain	(20,068)	(19,835)	(233)
Other	(8,035)	(8,741)	706
Total deferred tax liabilities	(28,104)	(28,576)	472
Net admitted deferred tax asset	92,502	134,811	(42,309)

The change in net deferred income taxes is comprised of the following:

	<b>12.31.05</b>	<b>2.31.0</b>	<b>Change</b>
Total deferred tax assets	120,605	163,388	42,782
Total deferred tax liabilities	(28,104)	(28,576)	472
Net deferred tax asset	92,502	134,811	42,310

**D. Among the more significant book to tax adjustments were the following:**

---

**NOTES TO FINANCIAL STATEMENTS**


---

	<b>Amount</b>	<b>Tax Effect</b>
Income before taxes	1,001,534	350,537
Tax exempt income deduction	(205,459)	(71,911)
Dividends received deduction	(574)	(201)
Other non deductible adjustments	(8,983)	(3,144)
Subtotal after permanent differences	786,519	275,281
Change in net deferred income taxes	(639,432)	(223,801)
Total statutory income taxes	147,087	51,480

**E.** The Company does not have any capital loss or operating loss carry forwards.

**(1)**

**E.(2)** The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

2005	\$51,480
2004	\$0
2003	\$0

**F.** The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute its tax as though the entity pay tax on a stand alone basis.

**10. Information Concerning Parent, Subsidiaries and Affiliates:**

**A.** The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement.

Following appropriate corporate and regulatory approvals, the Board of Directors of Fidelity National Financial, Inc (FNF) effectuated a strategic restructuring plan that ultimately resulted in the public distribution of a minority interest in FNF's title insurance operations. Under the restructuring plan, FNF formed a title insurance holding company ("Fidelity National Title Group" or "FNTG") that serves as the parent company for FNF's title operations. On September 27, 2005, FNF contributed certain title insurers, including the Company's parent, Fidelity National Title Insurance Company (FNTIC), and other title-related companies to Chicago Title and Trust Company (CTT). The stock of CTT was contributed to FNTG, resulting in FNTG becoming the intermediate parent company of CTT. On October 18, 2005, FNF distributed 17.5% of FNTG's common stock to current shareholders of FNF, while retaining ownership of the remaining 82.5% of FNTG's common stock. The restructuring did not have a financial statement impact upon the Company.

**B.** A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

**C.** The dollar amount of these transactions is disclosed on Schedule Y Part 2 of the Annual Statement.

**D.** At December 31, 2005 and December 31, 2004, the Company has a receivable from the parent and/or other related parties totaling \$360,626 and \$813,367 respectively, and a payable to the parent and/or other related parties of \$493,504 and \$268,339, respectively. Intercompany balances are generally settled on a monthly basis.

**E.** There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

**F.** The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.

**G.** Fidelity National Title Insurance Company, domiciled in the State of California, owns 100% of the outstanding shares of the Company.

**H.** The Company owns no shares of stock of its ultimate parent.

**I.** The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company. All investments in affiliate company stocks are disclosed on Schedule D Part 6.



---

## NOTES TO FINANCIAL STATEMENTS

---

J. Impairment write downs – None

11. **Debt:**

The Company has no debt.

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:**

A. Defined Benefit Plan - None

B. Defined Contribution Plan – None

C. Multi-employer Plan – None

D. Consolidated/Holding Company Plans – Following the restructuring that occurred during 2005 (see Note 10 A), the Company's employees became covered by a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNTG. Prior to the commencement of the FNTG 401(k) Plan, the Company's employees were eligible to participate in the FNF 401(k) Plan. Under both plans, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$0 were made in 2005 and 2004, respectively.

Following the restructuring that occurred during 2005, a FNTG Employee Stock Purchase Plan (the FNTG ESPP Plan) was established. The Company's employees are covered to participate in the FNTG ESPP Plan. Prior to the commencement of the FNTG ESPP Plan, the employees were eligible to participate in an ESPP Plan sponsored by FNF. In the respective plans, eligible employees may voluntarily purchase, at current market prices, shares of FNTG's and FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2005 and 2004 were \$0.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans (the "Plans") sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. In connection with the 2005 restructuring, a 2005 Omnibus Incentive Plan was established, which provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

The Company's employees are covered to participate in certain health care and life insurance benefits for retired employees, provided they meet specific eligibility requirements. The costs of these benefit plans are accrued during the periods the employees render service. The Company is both self-insured and fully insured for its postretirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Postretirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The Company experienced net health care and life insurance cost of \$0 during 2005 and 2004.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:**

A. The Company has 181,166 shares of common stock authorized, 181,166 shares issued and outstanding. The par value per share is \$7.00.

B. The Company has no preferred stock outstanding.

C. The maximum amount of dividends, which can be paid by State of New York Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions. No dividends which exceed 10% of outstanding capital shares can be paid without prior approval, unless after deducting dividends the Company has surplus as regards to policyholders at least equal to the greater of 50% of its reinsurance reserves or 50% of the minimum capital required. Additionally, dividends are further limited to the Company's earned surplus. Based on this formula, the Company could pay no dividends to its parent

---

## NOTES TO FINANCIAL STATEMENTS

---

during 2006.

- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$57,337.
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

### 14. Contingencies:

- A. Contingent Commitments – None.
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:
  - 1) Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

### 15. Leases:

Rental expense for 2005 and 2004 was \$0.

### 16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

### 17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

#### **Securities Lending Activity:**

The Company has entered into a Securities Lending Agreement ("the Agreement") with Bank of New York ("BNY"), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2005, the fair value of securities loaned was as follows: Long term bonds, \$1,087,007; common stocks \$0.

As of December 31, 2005, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$1,133,000.

### 18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

### 20. September 11 Events:

Non-applicable

### 21. Other Items:

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring – None

---

## NOTES TO FINANCIAL STATEMENTS

---

C. Other Disclosures:

(1) Assets in the amount of \$3,029,071 at December 31, 2005 were on deposit with government authorities or trustees as required by law.

In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2005 and December 31, 2004, the Company held approximately \$617,296 and \$683,434, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

**22. Events Subsequent:**

There were no events subsequent to December 31, 2005 which had a material effect on the financial condition of the Company.

**23. Reinsurance:**

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

**24. Retrospectively Rated Contracts:**

None

**25. Change in Incurred Losses and Loss Adjustment Expenses:**

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$(703,000) from \$1,418,000 in 2004 to \$715,000 in 2005 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**26. Inter-company Pooling Arrangements:**

None

**27. Structured Settlements:**

None

**28. Supplemental Reserves:**

None

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	2,408,513	12.650	2,408,513	12.650
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	4,937,765	25.935	4,937,765	25.935
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	6,385,139	33.537	6,385,139	33.537
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	428,085	2.248	428,085	2.248
1.43 Revenue and assessment obligations	499,184	2.622	499,184	2.622
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	3,048,456	16.011	3,048,456	16.011
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated	107,339	0.564	107,339	0.564
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties	6,086	0.032	6,086	0.032
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities	6,857	0.036	6,857	0.036
8. Cash, cash equivalents and short-term investments	1,211,856	6.365	1,211,856	6.365
9. Other invested assets				
10. Total invested assets	19,039,280	100.000	19,039,280	100.000

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? NY
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ X ] No [ ]
- 2.2 If yes, date of change: 09/09/2005  
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/16/2001
- 3.4 By what department or departments? .....  
NY Ins. Dept. .....  
.....
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [ ] No [ X ]  
4.12 renewals? Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [ ] No [ X ]  
4.22 renewals? Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |
|                     |                        |                        |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [ X ]
- 6.2 If yes, give full information .....  
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]
- 7.2 If yes, 0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1<br>Nationality | 2<br>Type of Entity |
|------------------|---------------------|
|                  |                     |
|                  |                     |
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. .....  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 KPMG LLP  
 Suite 2700, One Independent Drive, Jacksonville, FL 32202

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Milliman USA  
 1325 Franklin Avenue, Suite 555, Garden City, NY 11530

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [ X ]

11.11 Name of real estate holding company	_____
11.12 Number of parcels involved	_____
11.13 Total book/adjusted carrying value	\$ _____

11.2 If yes, provide explanation \_\_\_\_\_

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 \_\_\_\_\_

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ X ]

12.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ X ]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ X ] N/A [ ]

### BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]

14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]

15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

### FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers	\$ _____
16.12 To stockholders not officers	\$ _____
16.13 Trustees, supreme or grand (Fraternal only)	\$ _____

16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers	\$ _____
16.22 To stockholders not officers	\$ _____
16.23 Trustees, supreme or grand (Fraternal only)	\$ _____

17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]

17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others	\$ _____
17.22 Borrowed from others	\$ _____
17.23 Leased from others	\$ _____
17.24 Other	\$ _____

18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]

18.2 If answer is yes:

18.21 Amount paid as losses or risk adjustment	\$ _____
--	----------

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

18.22 Amount paid as expenses \$ 0  
 18.23 Other amounts paid \$ 0

19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]  
 19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 360,626

**INVESTMENT**

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [ X ] No [ ]

20.2 If no, give full and complete information, relating thereto

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1). Yes [ X ] No [ ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Loaned to others	\$ 1,087,007
21.22	Subject to repurchase agreements	\$ 0
21.23	Subject to reverse repurchase agreements	\$ 0
21.24	Subject to dollar repurchase agreements	\$ 0
21.25	Subject to reverse dollar repurchase agreements	\$ 0
21.26	Pledged as collateral	\$ 0
21.27	Placed under option agreements	\$ 0
21.28	Letter stock or securities restricted as to sale	\$ 0
21.29	Other	\$ 0

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

23.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S. Flowers St., Suite 200 Los Angeles, CA 90017

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? Yes [ ] No [ X ]

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Managed in house	Matthew Hartmann	601 Riverside, Jacksonville, FL
Managed in house	Sean Casey	601 Riverside, Jacksonville, FL

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [ X ]

25.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0
		0
25.2999	Total	0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		0	
		0	
		0	

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds	17,922,678	17,671,727	(250,951)
26.2 Preferred stocks	0	0	0
26.3 Totals	17,922,678	17,671,727	(250,951)

26.4 Describe the sources or methods utilized in determining the fair values: Fair market values are based on quotes obtained from pricing service organizations

27.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [ X ] No [ ]

27.2 If no, list exceptions: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

#### OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ \_\_\_\_\_ 0

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0

29.1 Amount of payments for legal expenses, if any? \$ \_\_\_\_\_ 0

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0



## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

- 30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0
- 30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0
	\$ 0
	\$ 0
	\$ 0

## GENERAL INTERROGATORIES

### PART 2-TITLE INTERROGATORIES

- |   |                     |
|---|---------------------|
| 1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?   | YES [ ] NO [X]      |
| 2. Largest net aggregate amount insured in any one risk.  | \$ <u>8,000,000</u> |
| 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?   | YES [ ] NO [X]      |
| 3.2 If yes, give full information   |                     |
| .....   |                     |
| .....   |                     |
| .....   |                     |
| 4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?  | YES [X] NO [ ]      |
| 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force?  | YES [ ] NO [X]      |
| 5.2 If yes, give full information   |                     |
| .....   |                     |
| .....   |                     |
| .....   |                     |
| 6. Uncompleted building construction loans:   |                     |
| 6.1 Amount already loaned   | \$ <u>0</u>         |
| 6.2 Balance to be advanced  | \$ <u>0</u>         |
| 6.3 Total amount to be loaned   | \$ <u>0</u>         |
| 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?   | YES [ ] NO [X]      |
| 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding.  | \$ <u>0</u>         |
| 8. What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens?   | \$ <u>0</u>         |
| 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:  |                     |
| 9.11 Bonds  | \$ <u>6,100,000</u> |
| 9.12 Short-term investments   | \$ <u>0</u>         |
| 9.13 Mortgages  | \$ <u>0</u>         |
| 9.14 Cash   | \$ <u>0</u>         |
| 9.15 Other admissible invested assets   | \$ <u>0</u>         |
| 9.16 Total  | \$ <u>6,100,000</u> |
| 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers). |                     |
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:   | \$ <u>617,296</u>   |
| These funds consist of:   |                     |
| 9.22 In cash on deposit   | \$ <u>617,296</u>   |
| 9.23 Other forms of security  | \$ <u>0</u>         |

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
<b>Source of Direct Title Premiums Written (Part 1A)</b>					
1. Direct operations (Part 1A, Line 1, Col. 1)					
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	480	161	2,880	19,591	185,335
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)					
4. Total	480	161	2,880	19,591	185,335
<b>Operating Income Summary (Page 4 &amp; Part 1)</b>					
5. Premiums earned (Part 1B, Line 3)	971,572	972,756	974,293	992,916	1,159,603
6. Escrow and settlement service charges (Part 1A, Line 2)					
7. Title examinations (Part 1C, Line 1)					
8. Searches and abstracts (Part 1C, Line 2)			162,007	633,798	684,782
9. Surveys (Part 1C, Line 3)					
10. Aggregate write-ins for service charges (Part 1C, Line 4)		3,866	250		
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	971,572	976,622	1,136,550	1,626,714	1,844,385
<b>Statement of Income (Page 4)</b>					
13. Net operating gain or (loss) (Line 8)	448,431	(416,004)	(1,238,023)	(1,251,821)	211,233
14. Net investment gain or (loss) (Line 11)	553,103	488,469	693,761	617,359	861,618
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	51,480	(137,448)	(442,508)	(400,567)	16,327
17. Net income (Line 15)	950,054	209,913	(101,754)	(233,895)	1,056,524
<b>Balance Sheet (Pages 2 and 3)</b>					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)					51,430
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	20,346,470	20,878,953	21,020,187	22,002,875	16,567,897
20. Known claims reserve (Page 3, Line 1)	714,901	1,417,579	1,776,668	2,722,660	2,335,018
21. Statutory premium reserve (Page 3, Line 2)	6,075,292	7,043,480	8,009,713	8,977,756	9,940,891
22. Total liabilities (Page 3, Line 21)	10,801,175	11,017,072	11,409,162	12,779,546	13,210,629
23. Capital paid up (Page 3, Lines 23 + 24)	1,268,162	1,268,162	1,268,162	1,268,162	1,268,162
24. Surplus as regards policyholders (Page 3, Line 30)	9,545,295	9,861,881	9,611,025	9,223,329	3,357,267
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)</b>					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
25. Bonds (Line 1)	93.0	91.6	84.9	70.0	91.0
26. Stocks (Lines 2.1 & 2.2)	0.6	0.6	0.6	23.0	1.2
27. Mortgage loans on real estate (Line 3.1 and 3.2)		0.4	0.5	0.5	0.7
28. Real estate (Lines 4.1, 4.2 & 4.3)		0.2	0.2	0.2	1.0
29. Cash, cash equivalents and short-term investments (Line 5)	6.4	6.9	13.9	6.4	2.5
30. Contract loans (Line 6)				X X X	X X X
31. Other invested assets (Line 7)					
32. Receivable for securities (Line 8)		0.3			
33. Aggregate write-ins for invested assets (Line 9)				X X X	X X X
34. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	107,339	106,674	105,365	100,543	
38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
39. Affiliated mortgage loans on real estate					
40. All other affiliated					
41. Total of above Lines 35 to 40	107,339	106,674	105,365	100,543	
42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0)	1.1	1.1	1.1	1.1	

## FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
<b>Capital and Surplus Accounts</b> (Page 4)					
43. Net unrealized capital gains or (losses) (Line 18)	40,337	851	51,285	(42,942)	(32,212)
44. Change in nonadmitted assets (Line 21)	(1,814,524)	119,655	435,353	5,843,069	(3,265,765)
45. Dividends to stockholders (Line 28)					
46. Change in surplus as regards policyholders for the year (Line 31)	(316,586)	250,855	387,696	5,866,063	1,203,755
<b>Losses Paid and Incurred</b> (Part 2A)					
47. Net payments (Line 5, Col. 4)	802,523	1,005,519	2,277,126	1,423,096	2,139,648
48. Losses and allocated LAE incurred (Line 8, Col. 4)	99,845	646,431	1,331,133	1,810,738	214,097
49. Unallocated LAE incurred (Line 9, Col. 4)					
50. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	99,845	646,431	1,331,133	1,810,738	214,097
<b>Operating Expenses to Total Operating Income</b> (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51. Personnel costs (Part 3, Line 1.5, Col. 4)	1.1	0.7	6.5	11.2	10.0
52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)		0.1	0.2		8.0
53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	42.4	75.7	85.2	53.7	68.9
54. Total (Lines 51 to 53)	43.6	76.4	91.8	64.9	86.9
<b>Operating Percentages</b> (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55. Losses and loss adjustment expenses incurred (Line 4)	10.3	66.2	117.1	111.3	11.6
56. Operating expenses incurred (Line 5)	43.6	76.4	91.8	65.6	76.9
57. Aggregate write-ins for other operating deductions (Line 6)					
58. Total operating deductions (Line 7)	53.8	142.6	208.9	177.0	88.5
59. Net operating gain or (loss) (Line 8)	46.2	(42.6)	(108.9)	(77.0)	11.5
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4)					
60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	2949.5	9911.5	21298.1	6080.2	1.0
61. Operating expenses incurred to net premiums written (Page 4, Line 5)	12505.1	11441.2	16695.0	3585.5	6.5

### SCHEDULE A - VERIFICATION BETWEEN YEARS Real Estate

1. Book/adjusted carrying value, December 31, prior year	38,000
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11	
2.2 Totals, Part 3, Column 7	
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14	
4.2 Totals, Part 3, Column 9	
5. Total profit (loss) on sales, Part 3, Column 14	
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12	
6.2 Totals, Part 3, Column 8	
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	
8. Book/adjusted carrying value at the end of current period	38,000
9. Total valuation allowance	
10. Subtotal (Lines 8 plus 9)	38,000
11. Total nonadmitted amounts	38,000
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets Column)	

### SCHEDULE B - VERIFICATION BETWEEN YEARS Mortgage Loans

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	122,252
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	
2.2 Additional investment made after acquisitions	
3. Accrual of discount and mortgage interest points and commitment fees	
4. Increase (decrease) by adjustment	3,265
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	99,866
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	25,651
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	25,651
12. Total nonadmitted amounts	19,565
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets Column)	6,086

### SCHEDULE BA - VERIFICATION BETWEEN YEARS Long-Term Invested Assets

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions	
2.2 Additional investment made after acquisitions	
3. Accrual of discount	
4. Increase (decrease) by adjustment	<b>NONE</b>
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book/adjusted carrying value of long-term invested assets at end of current period	
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	
12. Total nonadmitted amounts	
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	

**SCHEDULE D - SUMMARY BY COUNTRY**  
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
<b>BONDS</b> Governments (Including all obligations guaranteed by governments)	1. United States .....	7,346,277	7,189,152	7,483,364	7,060,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals .....	7,346,277	7,189,152	7,483,364	7,060,000
States, Territories and Possessions (Direct and guaranteed)	5. United States .....	6,385,139	6,344,513	6,479,847	5,960,000
	6. Canada .....				
	7. Other Countries .....				
	8. Totals .....	6,385,139	6,344,513	6,479,847	5,960,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States .....	428,085	424,229	455,186	400,000
	10. Canada .....				
	11. Other Countries .....				
	12. Totals .....	428,085	424,229	455,186	400,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States .....	499,184	504,305	487,690	500,000
	14. Canada .....				
	15. Other Countries .....				
	16. Totals .....	499,184	504,305	487,690	500,000
Public Utilities (unaffiliated)	17. United States .....				
	18. Canada .....				
	19. Other Countries .....				
	20. Totals .....				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States .....	3,048,456	2,994,984	3,186,950	2,950,000
	22. Canada .....				
	23. Other Countries .....				
	24. Totals .....	3,048,456	2,994,984	3,186,950	2,950,000
Parent, Subsidiaries and Affiliates	25. Totals .....				
	<b>26. Total Bonds</b> .....	17,707,141	17,457,183	18,093,037	16,870,000
<b>PREFERRED STOCKS</b> Public Utilities (unaffiliated)	27. United States .....				
	28. Canada .....				
	29. Other Countries .....				
	30. Totals .....				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States .....				
	32. Canada .....				
	33. Other Countries .....				
	34. Totals .....				
Industrial and Miscellaneous (unaffiliated)	35. United States .....				
	36. Canada .....				
	37. Other Countries .....				
	38. Totals .....				
Parent, Subsidiaries and Affiliates	39. Totals .....				
	<b>40. Total Preferred Stocks</b> .....				
<b>COMMON STOCKS</b> Public Utilities (unaffiliated)	41. United States .....				
	42. Canada .....				
	43. Other Countries .....				
	44. Totals .....				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States .....				
	46. Canada .....				
	47. Other Countries .....				
	48. Totals .....				
Industrial and Miscellaneous (unaffiliated)	49. United States .....				
	50. Canada .....				
	51. Other Countries .....				
	52. Totals .....				
Parent, Subsidiaries and Affiliates	53. Totals .....	107,339	107,339	50,002	
	<b>54. Total Common Stocks</b> .....	107,339	107,339	50,002	
	55. Total Stocks .....	107,339	107,339	50,002	
	56. Total Bonds and Stocks .....	17,814,480	17,564,522	18,143,039	

**SCHEDULE D - VERIFICATION BETWEEN YEARS**  
Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year .....	17,327,638	7. Amortization of premium .....	299,698
2. Cost of bonds and stocks acquired, Column 7, Part 3 .....	15,250,351	8. Foreign Exchange Adjustment:	
3. Accrual of discount .....	2,938	8.1 Column 15, Part 1 .....	
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2 Section 1 .....	
4.1 Columns 12 - 14, Part 1 .....		8.3 Column 16, Part 2, Section 2 .....	
4.2 Column 15 - 17, Part 2, Section 1 .....		8.4 Column 15, Part 4 .....	
4.3 Column 15, Part 2, Section 2 .....	665	9. Book/adjusted carrying value at end of current period .....	17,814,482
4.4 Column 11 - 13, Part 4 .....	665	10. Total valuation allowance .....	
5. Total gain (loss), Column 19, Part 4 .....	27,978	11. Subtotal (Lines 9 plus 10) .....	17,814,482
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4 .....	14,495,390	12. Total nonadmitted amounts .....	
		13. Statement value of bonds and stocks, current period .....	17,814,482

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	709,900	4,909,999	1,726,379			7,346,278	40.989	4,321,813	23.764	7,346,277	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	709,900	4,909,999	1,726,379			7,346,278	40.989	4,321,813	23.764	7,346,277	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	325,397	2,312,140	3,488,114		100,000	6,225,651	34.736	4,119,618	22.652	6,225,652	
3.2 Class 2		159,488				159,488	0.890			159,488	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	325,397	2,471,628	3,488,114		100,000	6,385,139	35.626	4,119,618	22.652	6,385,140	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1		428,085				428,085	2.389	3,587,413	19.726	428,085	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		428,085				428,085	2.389	3,587,413	19.726	428,085	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	499,184					499,184	2.785	2,608,575	14.343	499,184	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	499,184					499,184	2.785	2,608,575	14.343	499,184	

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	1,961,550	761,622	540,819			3,263,991	18.212	3,549,057	19.515	3,263,992	
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	1,961,550	761,622	540,819			3,263,991	18.212	3,549,057	19.515	3,263,992	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											



**SCHEDULE D - PART 1A - SECTION 1 (continued)**  
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	3,496,031	8,411,846	5,755,312		100,000	17,763,189	99.110	X X X	X X X	17,763,190	
10.2 Class 2		159,488				159,488	0.890	X X X	X X X	159,488	
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	3,496,031	8,571,334	5,755,312		100,000	(b) 17,922,677	100.000	X X X	X X X	17,922,678	
10.8 Line 10.7 as a % of Col. 6	19.506	47.824	32.112		0.558	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	3,851,604	11,329,181	1,971,747	133,942	900,000	X X X	X X X	18,186,474	100.000	18,186,475	
11.2 Class 2						X X X	X X X				
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	3,851,604	11,329,181	1,971,747	133,942	900,000	X X X	X X X	(b) 18,186,474	100.000	18,186,475	
11.8 Line 11.7 as a % of Col. 8	21.178	62.295	10.842	0.736	4.949	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	3,496,032	8,411,845	5,755,312		100,000	17,763,189	99.110	18,186,475	100.000	17,763,189	X X X
12.2 Class 2		159,488				159,488	0.890			159,488	X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	3,496,032	8,571,333	5,755,312		100,000	17,922,677	100.000	18,186,475	100.000	17,922,677	X X X
12.8 Line 12.7 as a % of Col. 6	19.506	47.824	32.112		0.558	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	19.506	47.824	32.112		0.558	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	709,900	4,909,999	1,726,379			7,346,278	40.989	4,321,813	23.764	7,346,277	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals	709,900	4,909,999	1,726,379			7,346,278	40.989	4,321,813	23.764	7,346,277	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	325,397	2,471,628	3,488,114		100,000	6,385,139	35.626	4,119,618	22.652	6,385,139	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	325,397	2,471,628	3,488,114		100,000	6,385,139	35.626	4,119,618	22.652	6,385,139	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations		428,085				428,085	2.389	3,587,413	19.726	428,085	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals		428,085				428,085	2.389	3,587,413	19.726	428,085	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	499,184					499,184	2.785	2,028,469	11.154	499,184	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities								580,106	3.190		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals	499,184					499,184	2.785	2,608,575	14.343	499,184	

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
6.	Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
	6.1 Issuer Obligations											
	6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	6.3 Defined											
	6.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	6.5 Defined											
	6.6 Other											
	6.7 Totals											
7.	Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
	7.1 Issuer Obligations	1,961,550	761,622	540,819			3,263,991	18.212	3,549,057	19.515	3,263,992	
	7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	7.3 Defined											
	7.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	7.5 Defined											
	7.6 Other											
	7.7 Totals	1,961,550	761,622	540,819			3,263,991	18.212	3,549,057	19.515	3,263,992	
8.	Credit Tenant Loans, Schedules D & DA (Group 8)											
	8.1 Issuer Obligations											
	8.7 Totals											
9.	Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
	9.1 Issuer Obligations											
	9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
	9.3 Defined											
	9.4 Other											
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
	9.5 Defined											
	9.6 Other											
	9.7 Totals											

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	3,496,031	8,571,334	5,755,312		100,000	17,922,677	100.000	X X X	X X X	17,922,677	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities								X X X	X X X		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	3,496,031	8,571,334	5,755,312		100,000	17,922,677	100.000	X X X	X X X	17,922,677	
10.8 Line 10.7 as a % of Col. 6	19.506	47.824	32.112		0.558	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	3,724,644	11,037,762	1,843,963	100,000	900,000	X X X	X X X	17,606,369	96.810	17,606,369	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	126,960	291,419	127,785	33,942		X X X	X X X	580,106	3.190	580,106	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	3,851,604	11,329,181	1,971,748	133,942	900,000	X X X	X X X	18,186,475	100.000	18,186,475	
11.8 Line 11.7 as a % of Col. 8	21.178	62.295	10.842	0.736	4.949	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	3,496,032	8,571,333	5,755,312		100,000	17,922,677	100.000	17,606,369	96.810	17,922,677	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities								580,106	3.190		X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	3,496,032	8,571,333	5,755,312		100,000	17,922,677	100.000	18,186,475	100.000	17,922,677	X X X
12.8 Line 12.7 as a % of Col. 6	19.506	47.824	32.112		0.558	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	19.506	47.824	32.112		0.558	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations											X X X
13.2 Single Class Mortgage-Backed/Asset-Backed Securities											X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined											X X X
13.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined											X X X
13.6 Other											X X X
13.7 Totals											X X X
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

**SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS**

**Short - Term Investments**

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	965,512	965,512			
2. Cost of short-term investments acquired	4,887,115	4,887,115			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	5,637,091	5,637,091			
7. Book/adjusted carrying value, current year	215,536	215,536			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	215,536	215,536			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	215,536	215,536			
12. Income collected during year	20,448	20,448			
13. Income earned during year	20,448	20,448			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: \_\_\_\_\_

- NONE**      **Schedule DB - Part A and B Verification**
- NONE**      **Schedule DB - Part C, D and E Verification**
- NONE**      **Schedule DB - Part F - Section 1**
- NONE**      **Schedule DB - Part F - Section 2**

**SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS  
AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
OPEN DEPOSITORIES FEDERALLY INSURED DEPOSITORIES		
North Fork Bank Manhattan, NY		560,936
0199998 Deposits in ( 0 ) depositories which do not exceed the allowable limit in any one depository	X X X	
0199999 Total Federally Insured Depositories	X X X	560,936
NON-FEDERALLY INSURED DEPOSITORIES		
North Fork Bank Manhattan, NY		36,286
0299999 Total Non-Federally Insured Depositories	X X X	36,286
0399999 Total Open Depositories - Dec. 31st	X X X	597,222
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	597,222

1. Totals: Last day of January	683,614
2. February	675,364
3. March	675,364
4. April	670,857
5. May	672,759
6. June	672,748
7. July	667,748
8. August	626,412
9. September	622,680
10. October	617,121
11. November	617,193
12. December	617,296

## SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
0199998 Deposits in ( 1 ) depositories which do not exceed the allowable limit in any one depository	X X X			20,074
0199999 Total Federally Insured Depositories	X X X			20,074
NON-FEDERALLY INSURED DEPOSITORIES				
0299999 Total Non-Federally Insured Depositories	X X X			
0399999 Total Open Depositories - Dec. 31st	X X X			20,074
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			20,074

1. Totals: Last day of January	19,945
2. February	19,945
3. March	19,945
4. April	19,945
5. May	19,945
6. June	19,945
7. July	19,945
8. August	19,945
9. September	19,945
10. October	20,069
11. November	20,069
12. December	20,074



**SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in ( 0 ) depositories which do not exceed the allowable limit in any one depository-open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in ( 0 ) depositories which do not exceed the allowable limit in any one depository-suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
<b>NONE</b>				
0399999 Grand Totals - All Depositories - Dec. 31st.	X X X			

<ol style="list-style-type: none"> <li>1. Totals: Last day of January</li> <li>2. February</li> <li>3. March</li> <li>4. April</li> <li>5. May</li> <li>6. June</li> <li>7. July</li> <li>8. August</li> <li>9. September</li> <li>10. October</li> <li>11. November</li> <li>12. December</li> </ol>	
---	--

**SCHEDULE E - PART 1D - SUMMARY**

<b>Segregated Funds Held for Others</b>			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	597,222	20,074	617,296
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	597,222	20,074	617,296
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	597,222	20,074	617,296
<b>Company Funds on Hand and on Deposit</b>			
<b>General Funds</b>			
6. Open depositories			(136,679)
7. Suspended depositories			
8. Total general funds			(136,679)
<b>Reinsurance Reserve Funds</b>			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
<b>Total Company Funds</b>			
12. Open depositories			(136,679)
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			(136,679)
15. Company funds on hand			
16. Total company funds on hand and on deposit			(136,679)

**SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED**

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
<b>Segregated Funds Held for Others</b>			
17. Open depositories		651,596	19,976
18. Suspended depositories			
19. Total segregated funds held for others		651,596	19,976
<b>Company Funds on Deposit</b>			
20. Open depositories	5,033	526,668	260,830
21. Suspended depositories			
22. Total company funds on deposit	5,033	526,668	260,830
<b>Total All Funds on Deposit</b>			
23. Open depositories	5,033	1,178,264	280,806
24. Suspended depositories			
25. Total all funds on deposit	5,033	1,178,264	280,806

### SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:

1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES  NO

1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES  NO

2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates? YES  NO

2.2 If yes, give details below.

.....  
.....  
.....  
.....  
.....

3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E - Part 1A that will enable it to identify the funds on an individual basis? YES  NO

**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
36-2468956 86-0417131	50229 51586	Chicago Title Insurance Company Fidelity National Title Insurance Company	MO CA	16,100 180	3							
0299999		Total Affiliates - U.S. Non-Pool		16,280	3							
0499999		Total Affiliates		16,280	3							
9999999		TOTALS		16,280	3							

**NONE**      **Schedule F - Part 2**

**NONE**      **Schedule F - Part 3**

**SCHEDULE H - PART 1**

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
40-0001	Wholly 100%	01/01/1923	12/31/2005	01/01/1991	246,884		Lower of cost or Appraised		
40-0002	Wholly 100%	01/01/1923	12/31/2005	01/01/1991	83,463		Lower of cost or Appraised		
40-0003	Wholly 100%	01/01/1923	12/31/2005	01/01/1994	229,151	20,851	Lower of cost or Appraised		20,850
40-0004	Wholly 100%	01/01/1923	12/31/2005	01/01/1991	175,067		Lower of cost or Appraised		
40-0005	Wholly 100%	01/01/1984	12/31/2005	01/01/1988	200,000		Lower of cost or Appraised		
40-0006	Wholly 100%	01/01/1850	12/31/2005	01/01/1995	813,858	57,578	Lower of cost or Appraised		28,789
40-0007	Wholly 100%	01/01/1959	12/31/2005	01/01/1995	44,061	8,813	Lower of cost or Appraised		4,406
40-0008	Wholly 100%	01/01/1961	12/31/2005	01/01/1994	190,000	19,000	Lower of cost or Appraised		19,000
40-0009	Wholly 100%	01/01/1974	12/31/2005	01/01/1994	291,947	28,746	Lower of cost or Appraised		28,745
40-0010	Wholly 100%	01/01/1927	12/31/2005	01/01/1995	919,812	183,963	Lower of cost or Appraised		91,981
40-0011	Wholly 100%	01/01/1973	12/31/2005	01/01/1996	268,076	80,423	Lower of cost or Appraised		26,808
40-0012	Wholly 100%	01/01/1975	12/31/2005	01/01/1996	599,200	179,760	Lower of cost or Appraised		59,920
9999999 Totals					4,061,519	579,134	X X X		280,499

40

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

**SCHEDULE H - PART 2**

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition / Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
					<b>NONE</b>					

**SCHEDULE H - PART 3**

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale
		3 From	4 To								
<b>NONE</b>											

4 2

**SCHEDULE H - Verification Between Years**

1. Book value, December 31, prior year	859,634	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	280,499
2.1 Totals, Part 1, Col. 9		5.2 Totals, Part 3, Col. 9	
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	
3. Cost of acquisition, Part 2, Col. 8		7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	859,634	8. Book value, December 31, current year	579,135



### SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	579,135	859,634
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	579,135	859,634

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	818,129	2,785	26,721	3,490	844,145	21,786				21,011		
2. 1996	6,024	33,739	53	355	46	34,101	1,305				2,210		
3. 1997	(1,921)	(6,588)	25	452		(6,111)	83				155		
4. 1998	58	(66)	20	631		585					19		
5. 1999	76	113	10	418		541					3		
6. 2000	(5)	(543)	15			(528)							
7. 2001	39	185	33	685		903							
8. 2002	5	20	10	634		664	2						
9. 2003		3	3	162		168							
10. 2004			6	4		10							
11. 2005			3			3							
12. Totals	X X X	844,992	2,963	30,062	3,536	874,481	23,176				23,398		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	8,257		42,797	9,582	684				1,979			94
2. 1996	557		3,515	448	22				444			8
3. 1997	29		238	34								1
4. 1998			19	17	9				6			
5. 1999			3	2					13			
6. 2000												
7. 2001				2					31			10
8. 2002	25		2	2					29			10
9. 2003				1					10			21
10. 2004												41
11. 2005												21
12. Total	8,868		46,574	10,088	715				2,512			206

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage (Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	2,757	125	45,460			45,460	0.054	0.054	X X X			2,757
2. 1996	474	10	3,981			3,981	0.117	0.117	0.662			474
3. 1997	1		238			238	(0.039)	(0.039)	(0.124)			1
4. 1998	15	1	34			34	0.060	0.058	0.586			15
5. 1999	13		16			16	0.030	0.030	0.211			13
6. 2000												
7. 2001	41		31			31	0.047	0.045	1.051			41
8. 2002	39		31			31	0.063	0.062	8.200			39
9. 2003	31		10			10	0.188	0.185				31
10. 2004	41						10.250	4.100				41
11. 2005	21							7.000				21
12. Total	3,433	136	49,801			49,801	X X X	X X X	X X X		X X X	3,433

**SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY**  
 (\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	4,233				4,233	(29)				25		
2. 1996													
3. 1997													
4. 1998													
5. 1999													
6. 2000													
7. 2001													
8. 2002													
9. 2003													
10. 2004													
11. 2005													
12. Totals	X X X	4,233				4,233	(29)				25		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	60		(4)	78	3							
2. 1996				1								
3. 1997												
4. 1998												
5. 1999												
6. 2000												
7. 2001												
8. 2002												
9. 2003												
10. 2004												
11. 2005												
12. Total	60		(4)	79	3							

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	3	4	(1)			(1)	(0.000)	(0.000)	X X X			3
2. 1996												
3. 1997												
4. 1998												
5. 1999												
6. 2000												
7. 2001												
8. 2002												
9. 2003												
10. 2004												
11. 2005												
12. Total	3	4	(1)			(1)	X X X	X X X	X X X		X X X	3

**SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS**

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	813,896	2,785	26,721	3,490	839,912	21,815			20,986		
2. 1996	6,024	33,739	53	355	46	34,101	1,305			2,209		
3. 1997	(1,921)	(6,588)	25	452		(6,111)	83			155		
4. 1998	58	(65)	20	631		586				19		
5. 1999	76	113	10	418		541				3		
6. 2000	(5)	(543)	15			(528)						
7. 2001	39	185	33	685		903						
8. 2002	5	20	10	634		664	2			2		
9. 2003		3	3	162		168						
10. 2004			6	4		10						
11. 2005			3			3						
12. Totals	X X X	840,760	2,963	30,062	3,536	870,249	23,205			23,374		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	8,198		42,801	9,504	681			1,979			94
2. 1996	557		3,514	447	22			444			8
3. 1997	29		238	34							1
4. 1998			19	17	9			6			
5. 1999			3	2				13			
6. 2000											
7. 2001				2				31			10
8. 2002	25		4	2				29			10
9. 2003				1				10			21
10. 2004											41
11. 2005											21
12. Total	8,809		46,579	10,009	712			2,512			206

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29 +14+23)/ Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/ [Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/ Col.6)				
1. Prior	2,754		45,461			45,461	0.054	0.054	X X X		2,754	
2. 1996	474		3,980			3,980	0.117	0.117	0.662		474	
3. 1997	1		238			238	(0.039)	(0.039)	(0.124)		1	
4. 1998	15		34			34	0.060	0.058	0.586		15	
5. 1999	13		16			16	0.030	0.030	0.211		13	
6. 2000												
7. 2001	41		31			31	0.047	0.045	1.051		41	
8. 2002	39		33			33	0.066	0.065	8.600		39	
9. 2003	31		10			10	0.188	0.185			31	
10. 2004	41						10.250	4.100			41	
11. 2005	21							7.000			21	
12. Total	3,430		49,803			49,803	X X X	X X X	X X X		X X X	3,430

## SCHEDULE P-PART 2 POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	3,399	3,672	3,676	3,842	4,021	4,348	4,890	5,073	5,292	5,432
2. 1986	1,669	1,061	1,191	1,104	1,245	1,292	1,488	1,473	1,477	1,540
3. 1987	2,551	2,651	2,658	2,573	2,685	2,681	2,800	2,810	3,016	3,127
4. 1988	2,512	3,507	3,698	3,824	3,939	3,963	4,059	4,018	4,000	4,070
5. 1989	3,155	2,398	2,365	2,508	2,568	2,573	2,723	2,926	2,982	3,088
6. 1990	3,180	3,909	3,478	3,617	3,792	4,082	4,155	4,299	4,297	4,294
7. 1991	4,845	4,133	4,360	4,157	4,574	4,237	4,194	4,319	4,385	4,101
8. 1992	4,183	3,570	3,483	3,558	3,496	3,584	3,915	3,933	3,760	3,529
9. 1993	4,527	3,967	3,957	3,525	3,727	3,625	4,189	4,275	4,217	4,050
10. 1994	5,536	4,546	5,296	6,025	5,401	5,275	6,535	6,648	6,606	6,166
11. 1995	4,601	4,157	4,288	5,137	5,397	5,454	6,635	6,765	6,266	6,065
12. 1996	2,665	4,933	4,815	4,260	3,728	3,458	4,173	4,435	4,142	3,981
13. 1997	X X X	273	236	299	190	266	238	238	238	238
14. 1998	X X X	X X X	33	12	12	29	41	41	34	34
15. 1999	X X X	X X X	X X X	9	7	14	42	35	25	16
16. 2000	X X X	X X X	X X X	X X X		13				
17. 2001	X X X	X X X	X X X	X X X	X X X	26	117	88	57	31
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	91	82	49	30
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35	14	10
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

## SCHEDULE P-PART 2A POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	3,216	3,347	3,384	3,588	3,813	4,078	4,328	4,864	5,131	5,294	504	1,428
2. 1986	620	871	945	967	1,174	1,227	1,425	1,455	1,473	1,506	166	601
3. 1987	2,284	2,408	2,443	2,468	2,542	2,627	2,738	2,773	2,949	3,041	217	680
4. 1988	3,225	3,305	3,646	3,755	3,904	3,929	3,943	3,973	3,953	4,021	263	670
5. 1989	1,500	1,663	1,993	2,088	2,119	2,295	2,398	2,911	2,873	3,053	255	388
6. 1990	2,795	3,125	3,116	3,337	3,542	3,944	3,972	4,172	4,265	4,284	306	480
7. 1991	2,854	2,992	3,332	3,451	4,361	4,053	4,090	4,138	4,249	4,022	335	332
8. 1992	2,473	2,456	2,685	2,961	3,252	3,258	3,188	3,187	3,190	3,201	315	374
9. 1993	1,897	2,324	2,639	2,840	3,083	3,227	3,321	3,489	3,570	3,604	316	344
10. 1994	1,481	2,371	3,029	4,316	4,694	4,721	4,992	5,356	5,508	5,609	294	432
11. 1995	351	1,260	2,056	3,074	4,436	4,604	4,665	4,799	4,900	5,164	289	461
12. 1996	526	1,144	1,723	2,395	2,764	2,973	3,171	3,388	3,450	3,515	195	243
13. 1997	X X X	8	43	182	185	213	238	238	238	238	20	14
14. 1998	X X X	X X X			5	9	17	19	19	19	3	13
15. 1999	X X X	X X X	X X X		3	3	3	3	3	3	1	1
16. 2000	X X X	X X X	X X X	X X X								
17. 2001	X X X	X X X	X X X	X X X	X X X							2
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	1			1	2	
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X					1
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				1
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

### SCHEDULE P-PART 2B POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	184	326	291	255	210	261	562	209	161	138
2. 1986	322	190	246	137	71	55	63	18	4	34
3. 1987	267	243	215	105	143	33	62	37	67	85
4. 1988	232	202	52	69	35	11	116	45	47	49
5. 1989	655	735	372	420	449	244	325	15	109	36
6. 1990	821	784	362	280	250	100	182	127	32	9
7. 1991	293	481	565	706	213	145	104	181	136	80
8. 1992	335	381	370	306	194	254	100	19	39	50
9. 1993	655	538	526	286	594	269	482	335	315	30
10. 1994	1,527	1,601	1,705	735	557	208	303	591	320	92
11. 1995	1,582	1,720	1,409	927	753	440	259	139	109	81
12. 1996	1,127	1,342	1,213	911	783	296	134	53	72	22
13. 1997	X X X	73	120	68	5	7				
14. 1998	X X X	X X X	5	2	4	12	6	6	4	9
15. 1999	X X X	X X X	X X X							
16. 2000	X X X	X X X	X X X	X X X						
17. 2001	X X X	X X X	X X X	X X X	X X X					
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	25	3	3	
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

### SCHEDULE P-PART 2C POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										
2. 1986										
3. 1987										
4. 1988										
5. 1989										
6. 1990										
7. 1991										
8. 1992										
9. 1993										
10. 1994										
11. 1995										
12. 1996										
13. 1997	X X X									
14. 1998	X X X	X X X								
15. 1999	X X X	X X X	X X X							
16. 2000	X X X	X X X	X X X	X X X						
17. 2001	X X X	X X X	X X X	X X X	X X X					
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

**SCHEDULE P-PART 2D  
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior						9				
2. 1986	727					10				
3. 1987						22				
4. 1988	(945)					23				
5. 1989	1,000					34				
6. 1990	(436)					37				
7. 1991	1,698	660	463			40				
8. 1992	1,375	733	428	291	51	71	626	727	531	278
9. 1993	1,975	1,104	793	399	50	129	386	451	332	415
10. 1994	2,528	574	562	975	150	346	1,239	701	778	465
11. 1995	2,668	1,177	823	1,136	207	410	1,712	1,827	1,257	821
12. 1996	1,012	2,447	1,879	954	180	189	869	994	620	444
13. 1997	X X X	192	74	49		45				
14. 1998	X X X	X X X	28	10	3	9	18	16	11	6
15. 1999	X X X	X X X	X X X	9	4	11	39	32	22	13
16. 2000	X X X	X X X	X X X	X X X		13				
17. 2001	X X X	X X X	X X X	X X X	X X X	26	117	88	57	31
18. 2002	X X X	X X X	X X X	X X X	X X X	X X X	65	79	46	29
19. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35	14	10
20. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 3  
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Losses and Allocated Expenses at Year End (\$000 omitted)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	26,617	26,306	25,656	26,025	26,403	26,278	26,503	26,842	26,767	26,675
2. 1996	5,048	5,886	6,151	6,098	6,439	6,089	6,128	6,132	6,156	6,170
3. 1997	X X X	4,161	5,005	5,584	6,436	5,595	5,486	5,382	5,398	5,481
4. 1998	X X X	X X X	2,117	2,058	2,341	2,336	2,325	2,501	2,589	2,615
5. 1999	X X X	X X X	X X X	1,305	1,866	2,015	2,151	2,285	2,306	2,159
6. 2000	X X X	X X X	X X X	X X X	1,094	942	1,109	1,105	1,147	878
7. 2001	X X X	X X X	X X X	X X X	X X X	615	662	821	1,078	1,136
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	848	1,151	1,256	1,169
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	322	231	287
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	261	319
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	399

**SCHEDULE P-PART 3A  
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	21,834	22,834	23,736	24,771	25,386	25,769	25,637	26,651	26,675	26,575	2,216	4,758
2. 1996	1,832	3,602	4,549	5,304	5,938	5,922	6,032	6,112	6,142	6,159	313	325
3. 1997	X X X	1,280	2,534	4,125	5,709	5,264	5,219	5,342	5,359	5,464	335	393
4. 1998	X X X	X X X	657	1,259	1,552	2,001	2,229	2,400	2,522	2,587	204	357
5. 1999	X X X	X X X	X X X	403	1,358	1,776	1,844	1,967	2,158	2,092	133	212
6. 2000	X X X	X X X	X X X	X X X	376	564	658	727	815	845	102	162
7. 2001	X X X	X X X	X X X	X X X	X X X	239	551	707	926	1,101	64	58
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	320	776	930	1,031	49	62
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	83	170	238	36	57
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	74	212	25	62
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	269	4	25

**SCHEDULE P-PART 3B  
LOSS AND ALAE CASE BASIS RESERVES  
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	4,783	3,473	1,917	1,253	1,016	507	869	191	92	99
2. 1996	3,216	2,264	1,602	794	501	167	96	20	14	11
3. 1997	X X X	2,881	2,471	1,459	730	332	267	40	39	17
4. 1998	X X X	X X X	1,460	800	789	335	95	101	67	29
5. 1999	X X X	X X X	X X X	901	508	239	306	318	148	67
6. 2000	X X X	X X X	X X X	X X X	718	379	451	378	332	33
7. 2001	X X X	X X X	X X X	X X X	X X X	376	112	114	152	35
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	527	375	326	138
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	239	61	49
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	187	107
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	130

**SCHEDULE P-PART 3C  
BULK RESERVES ON KNOWN CLAIMS  
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Bulk Reserves on Known Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										
2. 1996										
3. 1997	X X X									
4. 1998	X X X	X X X								
5. 1999	X X X	X X X	X X X							
6. 2000	X X X	X X X	X X X	X X X						
7. 2001	X X X	X X X	X X X	X X X	X X X					
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	



### SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes [ X ] No [ ]
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
  
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes [ X ] No [ ]
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
  
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes [ X ] No [ ]
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
  
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes [ X ] No [ ]
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
  
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes [ ] No [ X ]
- 5.2 If so, please explain.
  
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes [ X ] No [ ]
- 6.2 If not, please explain.
  
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes [ X ] No [ ]
- 7.2 If not, please explain which items are not in conformity.
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
  
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes [ X ] No [ ]
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
  
- 9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes [ ] No [ X ]
- 9.2 Are claims closed without payment removed from the claim count? Yes [ ] No [ X ]
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
  
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes [ ] No [ X ]
- 10.2 If so, please explain.
  
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes [ ] No [ X ]
- 11.2 If so, please explain.
  
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes [ ] No [ X ]
- 12.2 If so, please explain.
  
- 13.1 Were any estimates or allocations used to complete this data request? Yes [ X ] No [ ]
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct.
  
- 14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes [ ] No [ X ]

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**  
**Allocated by States and Territories**

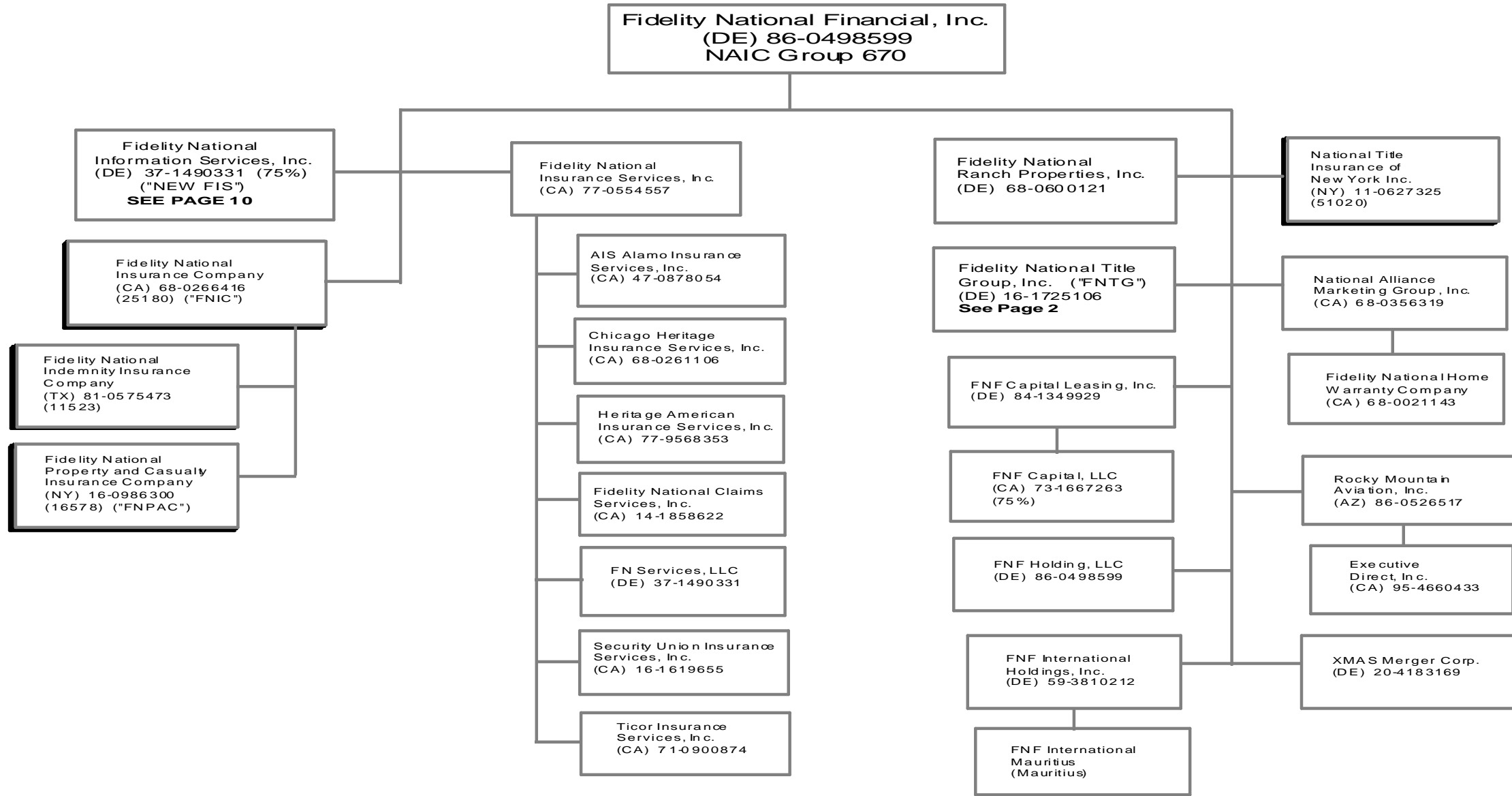
States, Etc.	1 Is Insurer Licensed ? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	NO								
2. Alaska	AK	NO								
3. Arizona	AZ	NO								
4. Arkansas	AR	NO								
5. California	CA	NO					13,604	473		
6. Colorado	CO	NO								
7. Connecticut	CT	YES	R				2,051	50,961	75,343	
8. Delaware	DE	YES	R					500	500	
9. Dist. Columbia	DC	YES	R				(176,590)	(180,524)	307	
10. Florida	FL	NO					166,795	54,049	24,138	
11. Georgia	GA	NO								
12. Hawaii	HI	NO								
13. Idaho	ID	NO								
14. Illinois	IL	YES	R				700			
15. Indiana	IN	YES	R							
16. Iowa	IA	NO								
17. Kansas	KS	NO								
18. Kentucky	KY	YES	R				497	(16,531)	5,228	
19. Louisiana	LA	NO								
20. Maine	ME	NO					43,797	77,357	38,174	
21. Maryland	MD	YES	R	480		480	183,335	91,409	118,413	
22. Massachusetts	MA	YES	R			345	92,635	93,334	32,047	
23. Michigan	MI	NO								
24. Minnesota	MN	YES	R				53,736	90,184	50,392	
25. Mississippi	MS	NO								
26. Missouri	MO	NO								
27. Montana	MT	NO								
28. Nebraska	NE	NO								
29. Nevada	NV	NO								
30. New Hampshire	NH	YES	R							
31. New Jersey	NJ	YES	R			438	136,738	102,362	96,334	
32. New Mexico	NM	NO								
33. New York	NY	YES	O			968,189	149,850	(398,782)	256,665	
34. No. Carolina	NC	YES	R				9,692	4,175	3,829	
35. No. Dakota	ND	NO								
36. Ohio	OH	YES	R							
37. Oklahoma	OK	NO								
38. Oregon	OR	NO								
39. Pennsylvania	PA	YES	O				109,534	106,909	2,545	
40. Rhode Island	RI	YES	R							
41. So. Carolina	SC	YES	R							
42. So. Dakota	SD	NO								
43. Tennessee	TN	YES	AI						3,445	
44. Texas	TX	YES	AI			1,422				
45. Utah	UT	NO								
46. Vermont	VT	YES	R							
47. Virginia	VA	YES	R				16,849	23,968	7,540	
48. Washington	WA	NO								
49. West Virginia	WV	YES	R							
50. Wisconsin	WI	YES	AI							
51. Wyoming	WY	NO								
52. American Samoa	AS	NO								
53. Guam	GU	NO								
54. Puerto Rico	PR	NO								
55. U.S. Virgin Is.	VI	NO								
56. Canada	CN	NO								
57. Aggregate Other Alien	OT	X X X								
58. Totals	(a) 23	X X X		480			971,574	802,523	99,844	714,900

DETAILS OF WRITE-INS										
5701.	X X X									
5702.	X X X									
5703.	X X X									
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X									
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)	X X X									

(a) Insert the number of yes responses except for Canada and Other Alien.

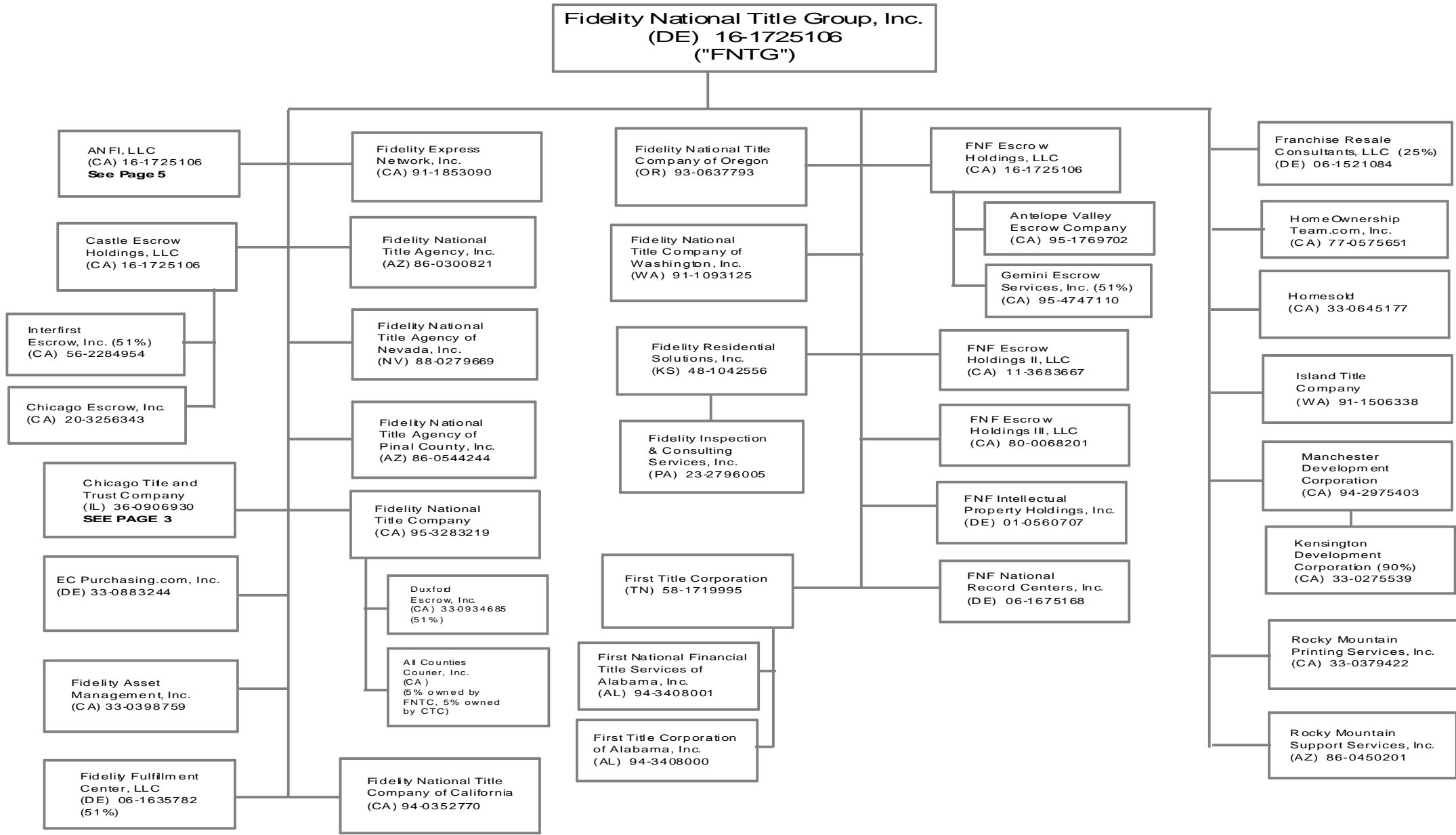
(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

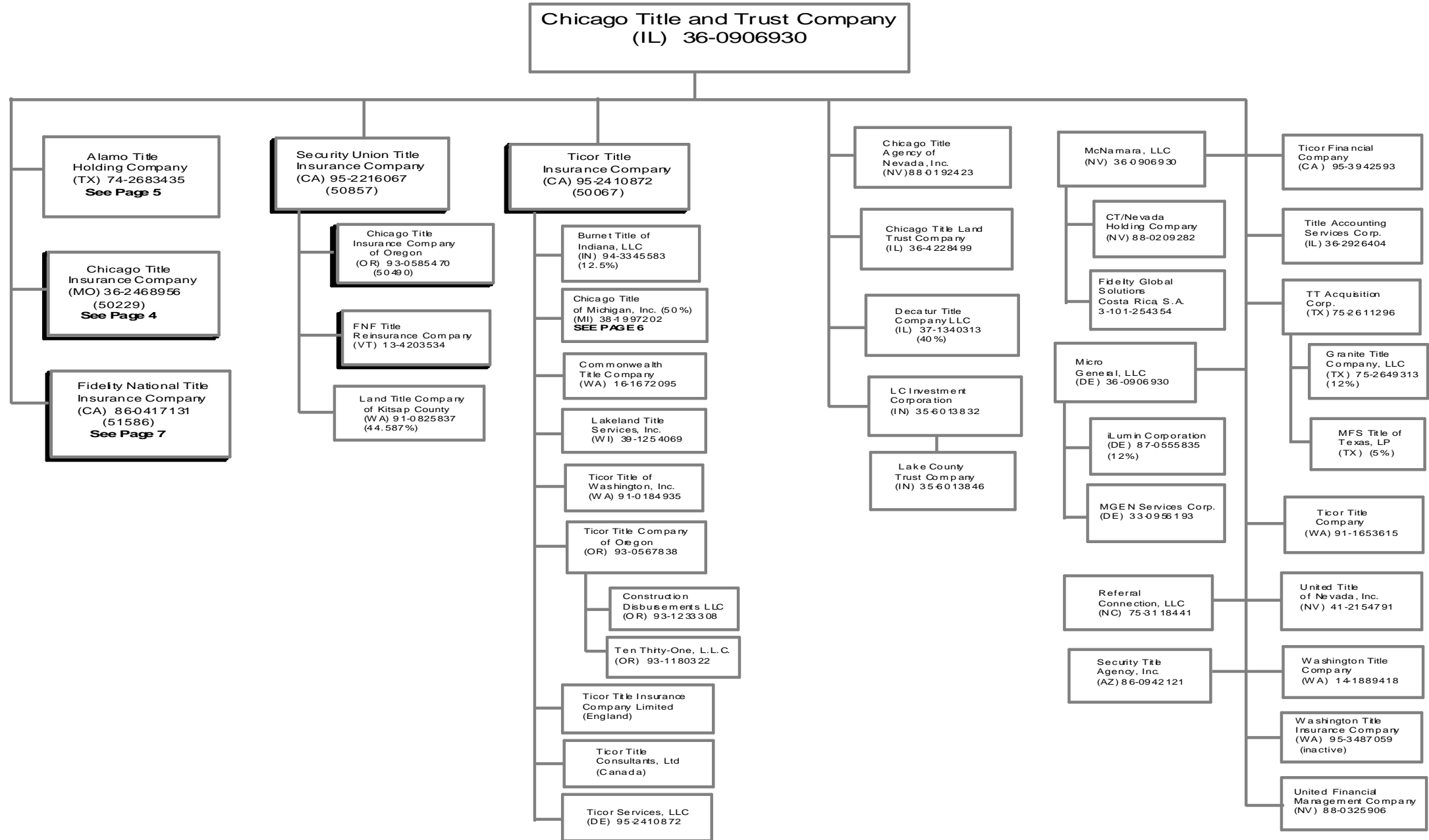


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

53-1

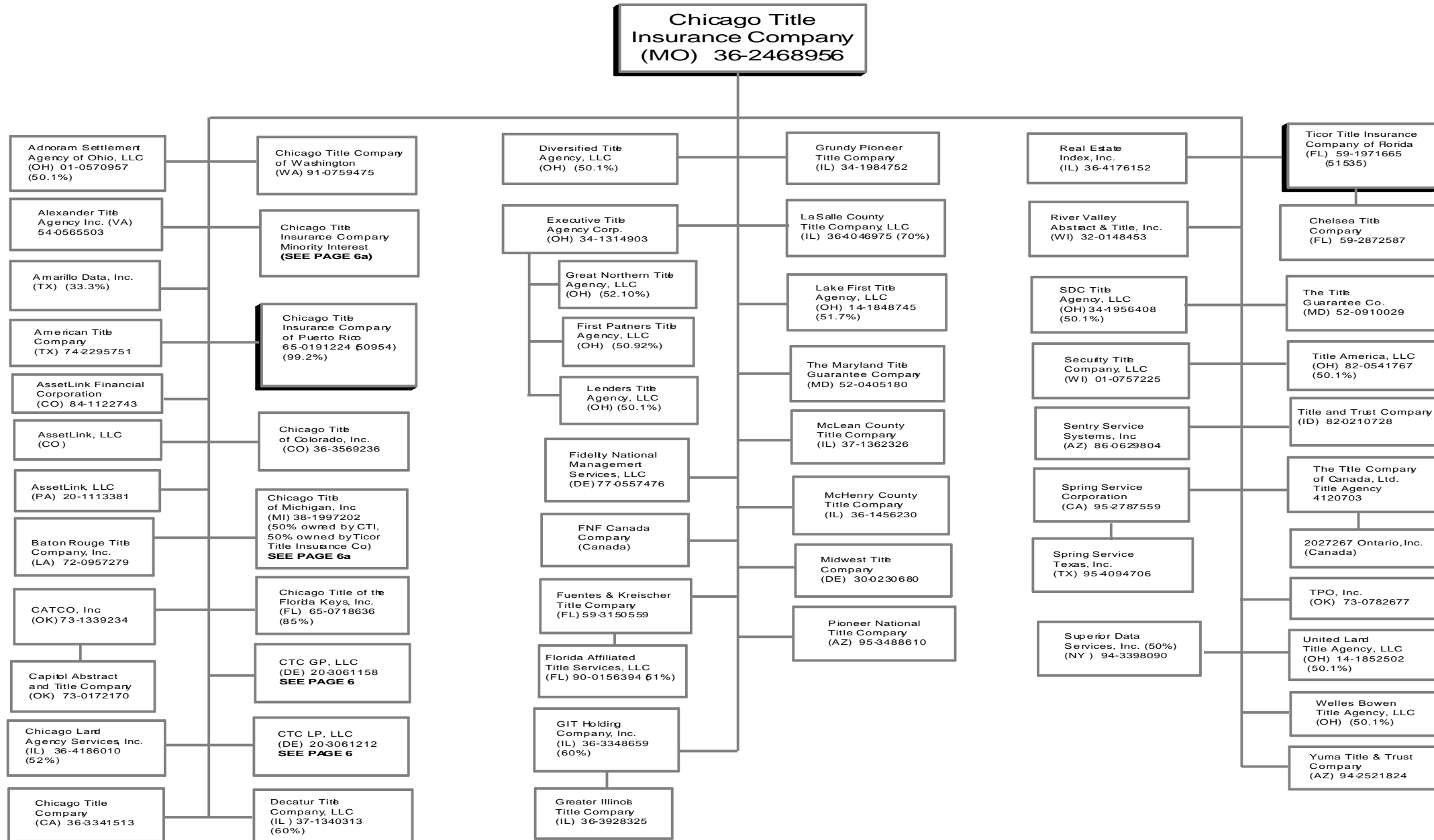


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

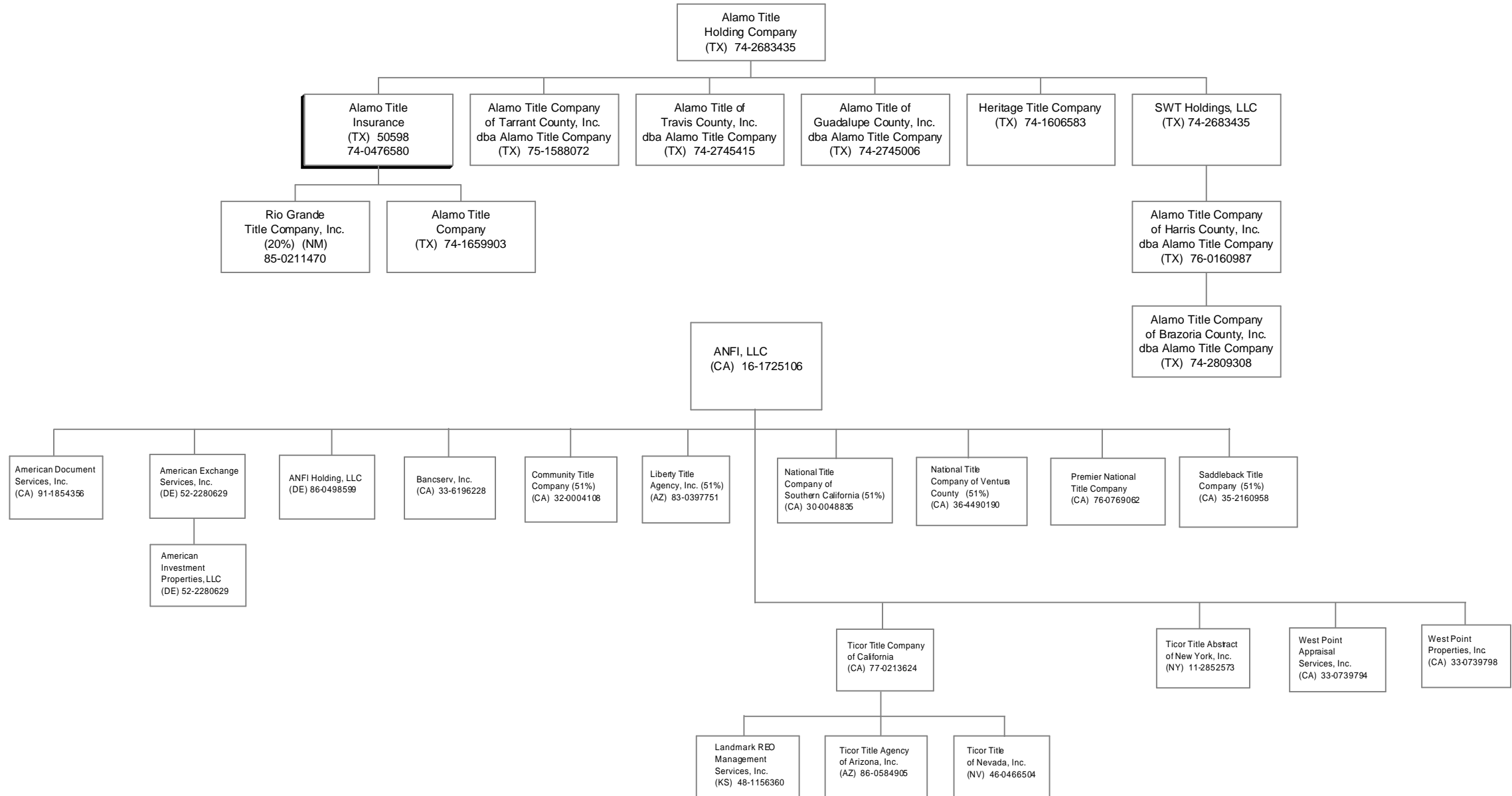


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

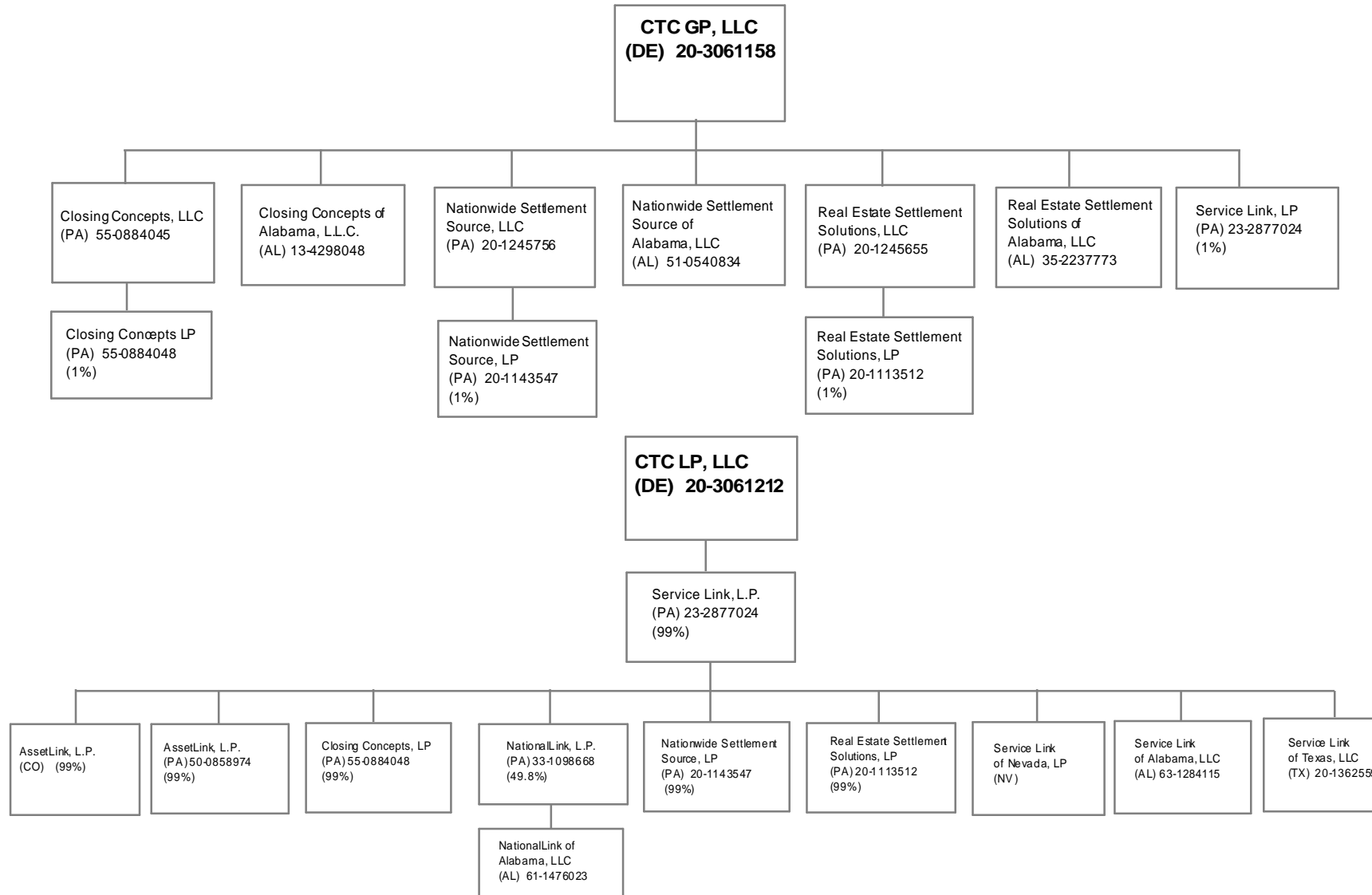
533



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

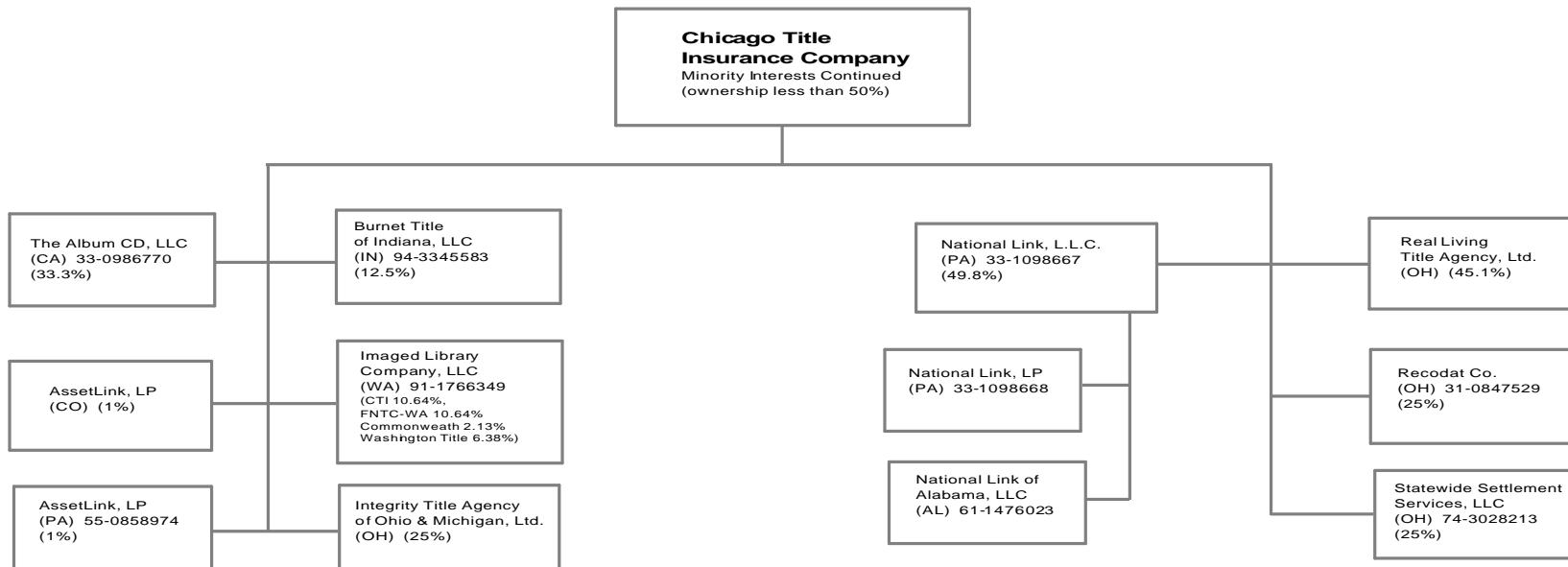
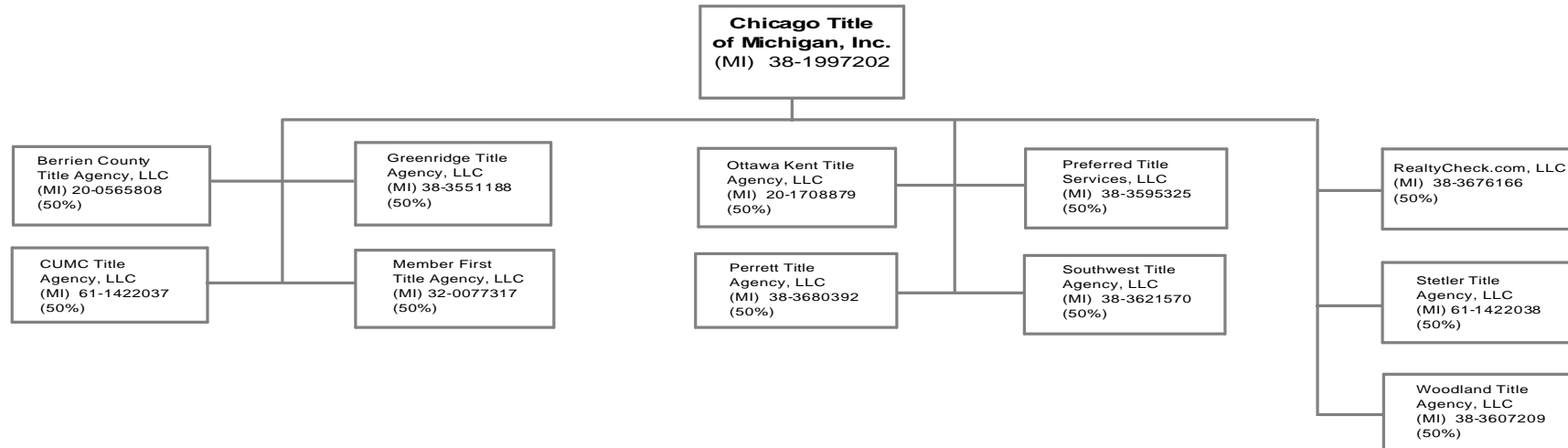


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

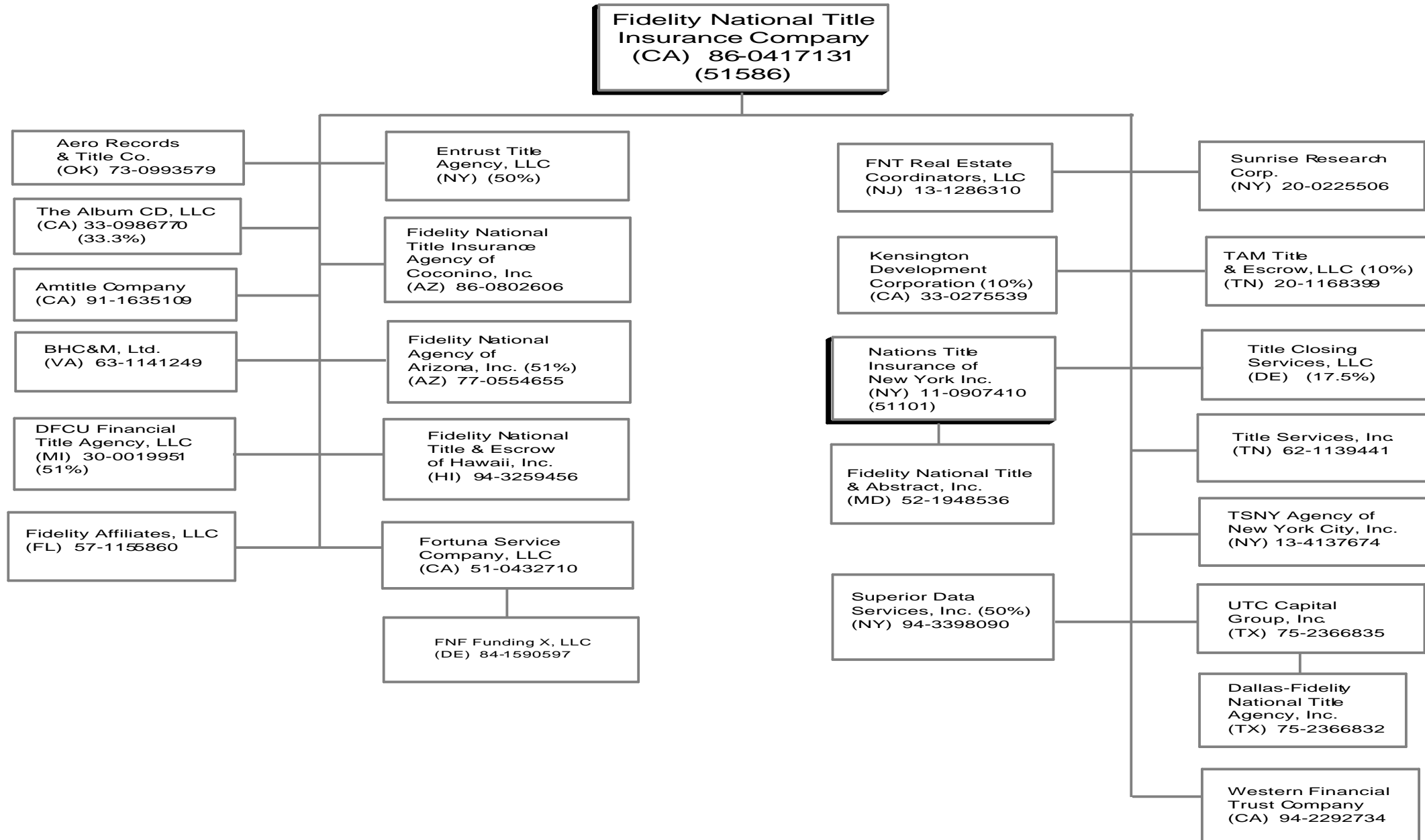




**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

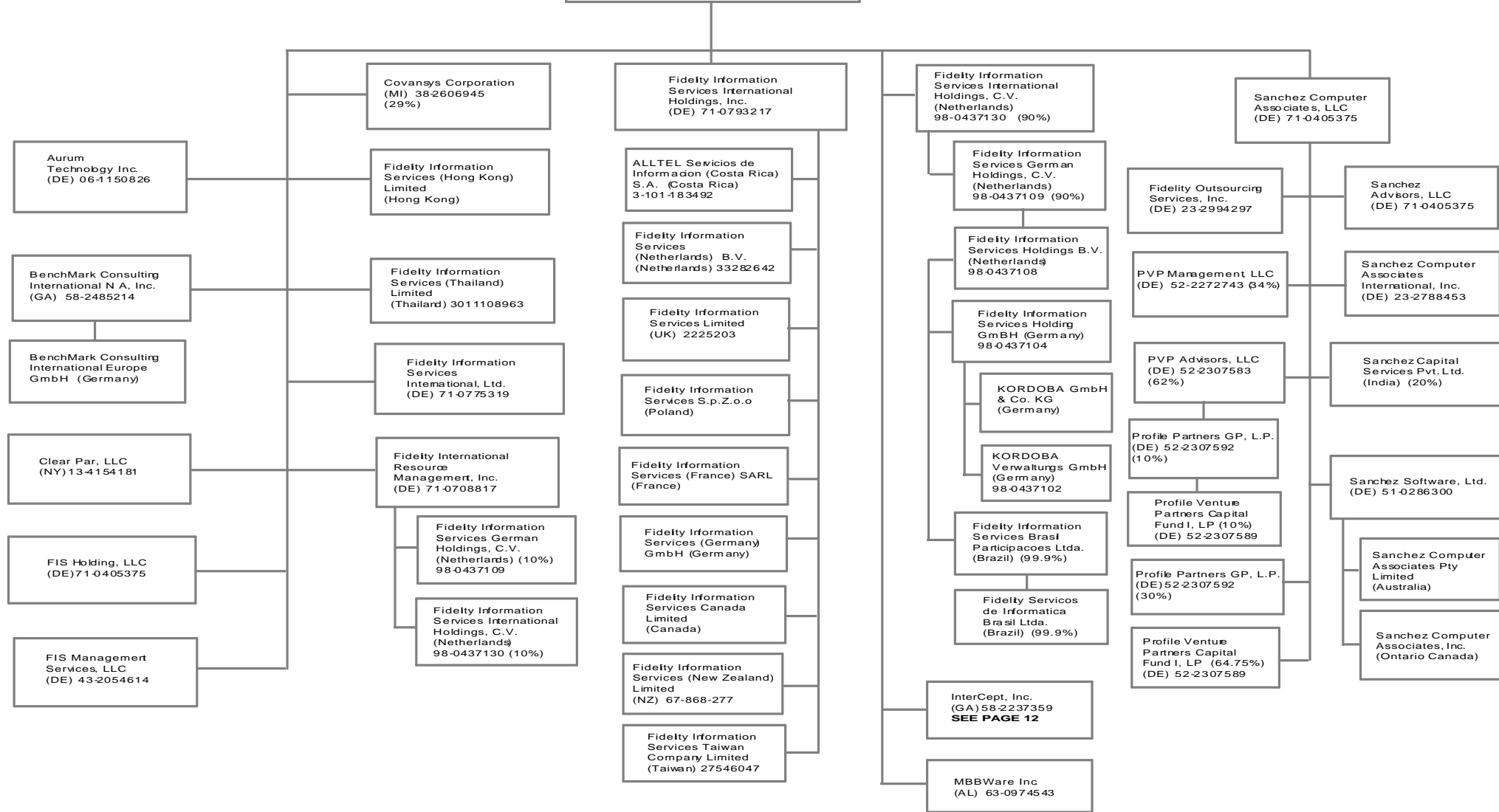


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

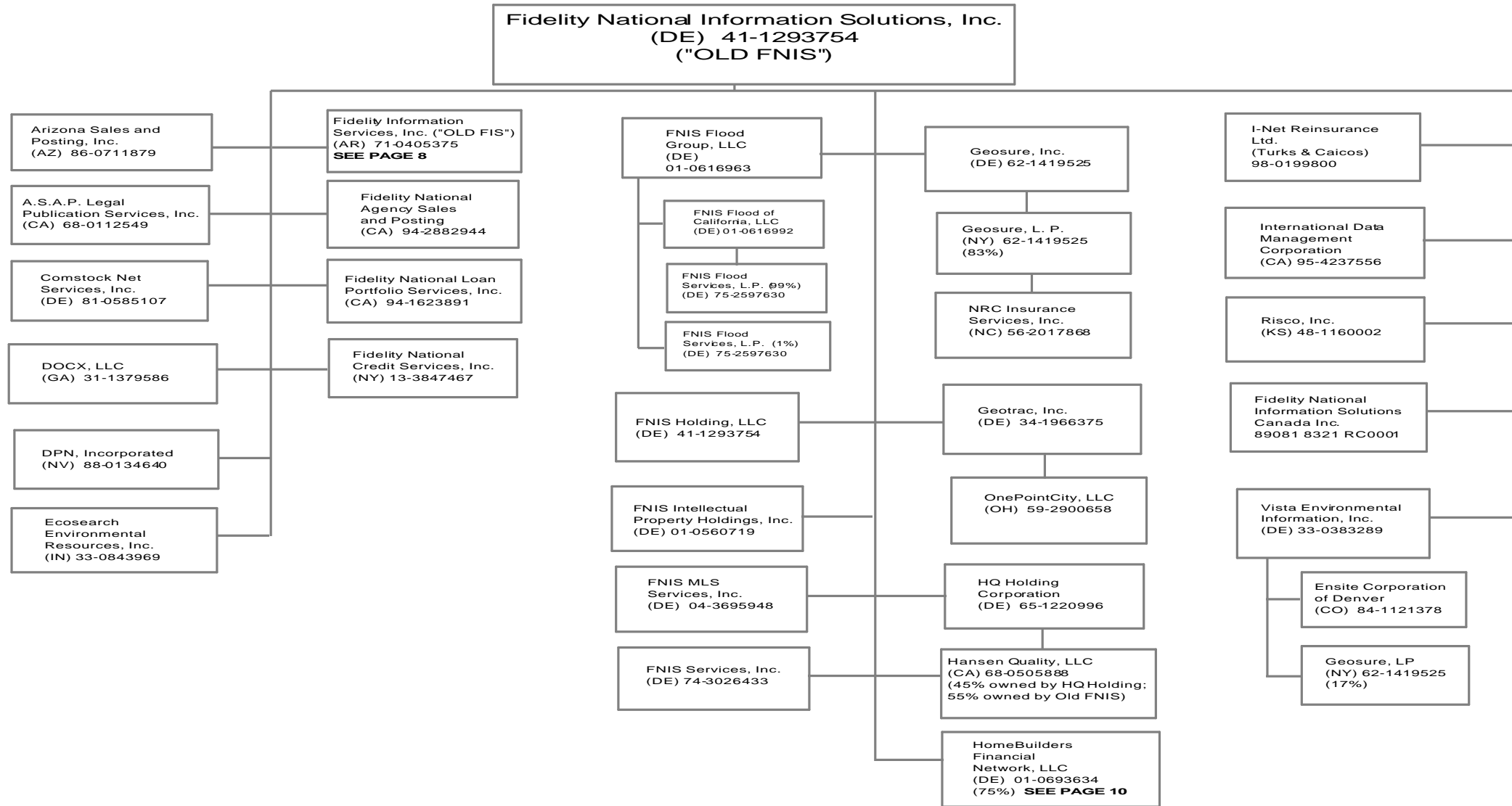


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

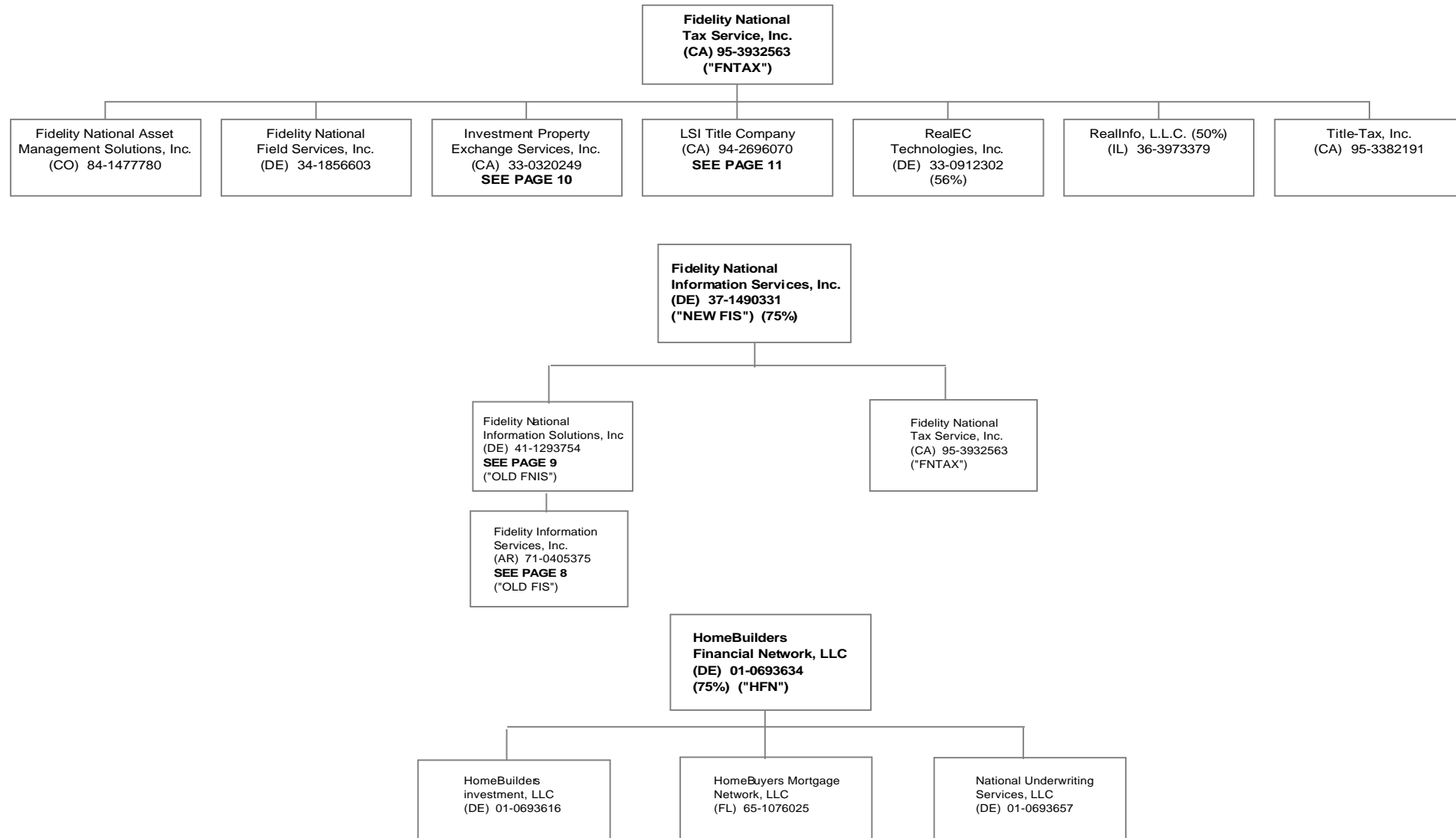
**Fidelity Information Services, Inc.**  
**(AR) 71-0405375**



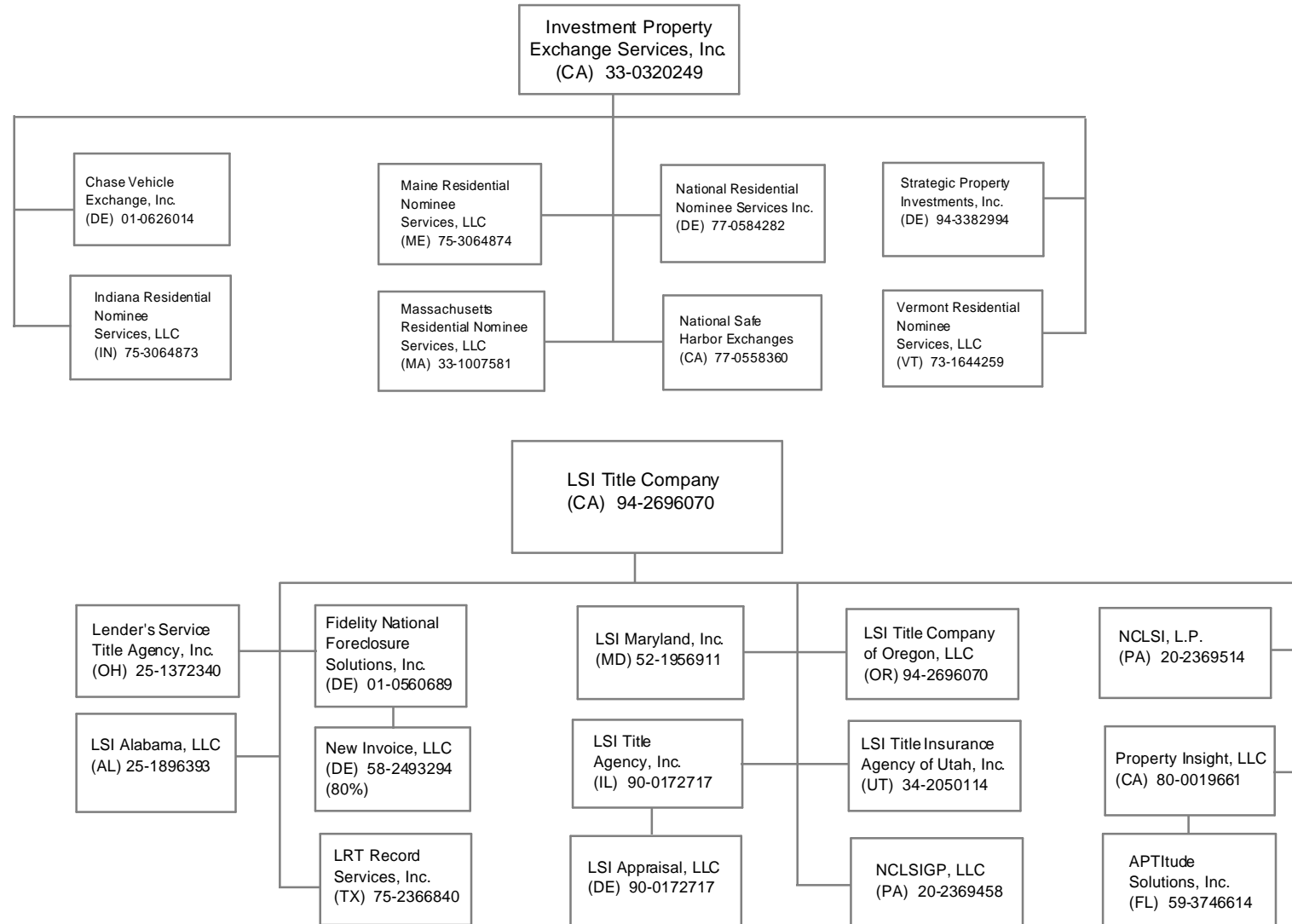
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



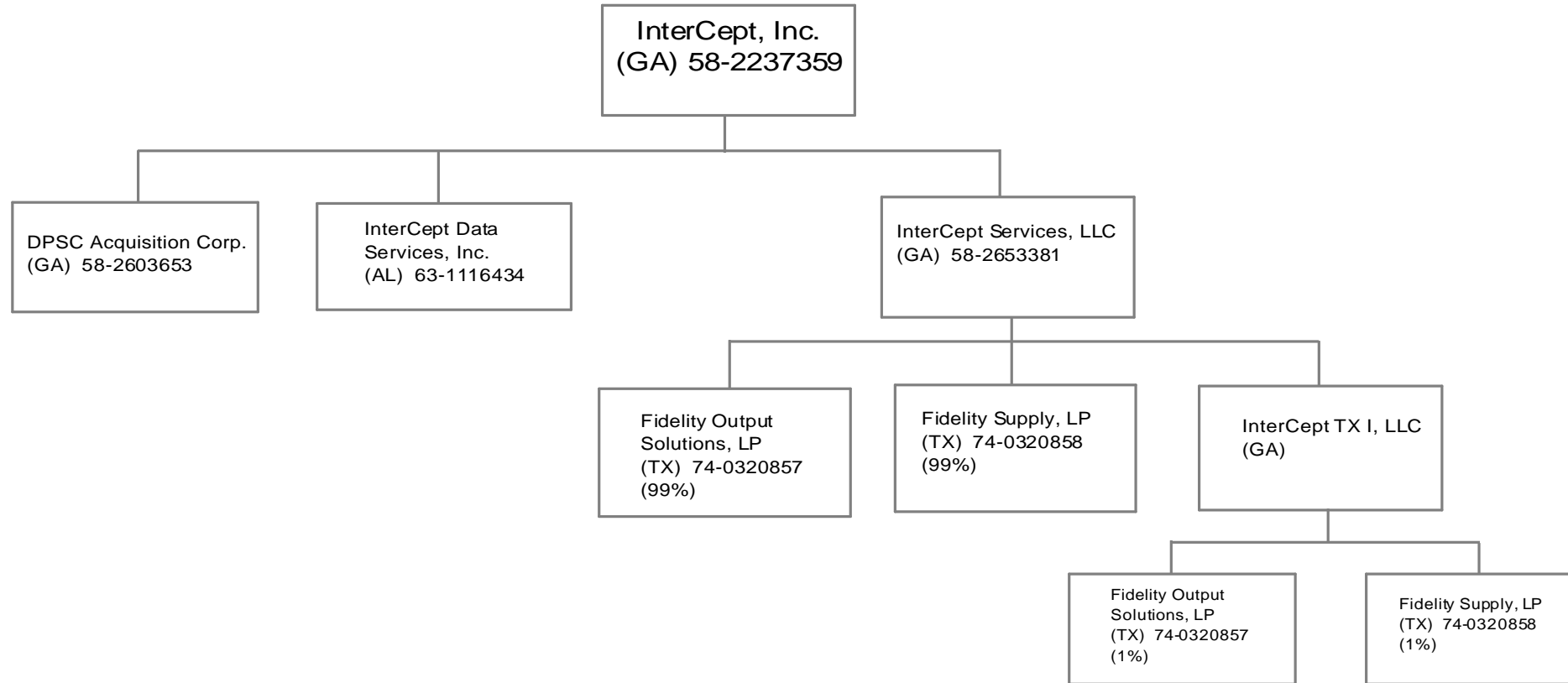
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(38,874,618)		90,000,000		(330,256,335)			(3,275,163)	(282,406,116)	
51101	11-0907410	Nations Title Insurance of New York Inc					(146,257)				(146,257)	
50598	74-0476580	Alamo Title Insurance	(5,000,000)				(7,922,750)			(1,281,586)	(14,204,336)	
51020	11-0627325	National Title Insurance of New York Inc		4,000,000			1,119,310				5,119,310	
00000	36-0906930	Chicago Title and Trust Company	(150,459,354)	796,227,811			(67,101,744)			5,511,256	584,177,969	
50067	95-2410872	Ticor Title Insurance Company	(10,700,000)				(82,083,941)			(4,561,312)	(97,345,253)	
50229	36-2468956	Chicago Title Insurance Company	50,415,000	(110,000,000)			(531,276,954)			(12,425,201)	(603,287,155)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(5,000,000)				(15,846,337)				(20,846,337)	
50857	95-2216067	Security Union Title Insurance Company	(15,000,000)				(16,130,421)			(2,005,124)	(33,135,545)	
51535	59-1971665	Ticor Title Insurance Co of Florida					(40,211,122)				(40,211,122)	
25180	68-0266416	Fidelity National Insurance Company		10,000,000			(39,120,296)	11,679,086		(31,946,022)	(49,387,232)	(26,716,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Company					(45,462,845)	(7,623,763)		(6,820,958)	(59,907,566)	17,437,000
11523	81-0575473	Fidelity National Indemnity Insurance Company					(210,945)	(4,055,323)		(3,757,505)	(8,023,773)	9,279,000
	77-0554557	Fidelity National Insurance Services					72,717,752			42,524,485	115,242,237	
	36-3341513	Chicago Title Company	(80,000,000)								(80,000,000)	
	94-2696070	LSI Title Company		(4,000,000)			(3,004,331)				(7,004,331)	
	91-0759475	Chicago Title of Washington	(1,600,000)								(1,600,000)	
	38-1997202	Chicago Title of Michigan	(2,000,000)								(2,000,000)	
	77-0557476	Fidelity National Management Services LLC					715,084,031				715,084,031	
	36-4046975	LaSalle County	(315,000)								(315,000)	
		FNF Canada Company	(2,500,000)								(2,500,000)	
	20-3061158	CTC GP LLC and CTC LP LLC	(110,000,000)	110,000,000								
	91-0184935	Ticor Title Co of Washington (Commonwealth Title)	(2,500,000)								(2,500,000)	
	93-0567838	Ticor Title Co of Oregon (Key Title)	(2,800,000)								(2,800,000)	
	68-0021143	Fidelity National Home Warranty Co	(8,300,000)				(16,649,000)				(24,949,000)	
	33-0398759	Fidelity Asset Management Inc					20,214,316				20,214,316	
	75-2366835	UTC Capital Group	(3,600,000)								(3,600,000)	
	30-0019951	DFCU	(25,382)								(25,382)	
	86-0450201	Rocky Mountain Support Services					274,431,269				274,431,269	
	77-0213624	Ticor Title Co of California	(20,000,000)								(20,000,000)	
	33-0731548	ANFI	20,000,000								20,000,000	
	86-0498599	Fidelity National Financial Inc	313,759,354	(656,227,811)	(90,000,000)		111,856,600			18,037,130	(302,574,727)	
	16-1725106	Fidelity National Title Group Inc	74,500,000	(150,000,000)							(75,500,000)	
9999999	Control Totals								XXX			



## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	Yes
2. Will an actuarial opinion be filed by March 1? .....	Yes
<b>APRIL FILING</b>	
3. Will Management's Discussion and Analysis be filed by April 1? .....	Yes
4. Will the Supplemental Schedule of Business Written by Agency be filed by April 1? .....	Yes
5. Will the Investment Risks Interrogatories be filed by April 1? .....	Yes
<b>JUNE FILING</b>	
6. Will an audited financial report be filed by June 1? .....	Yes

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO

**Explanation:**

**Bar code:**



51101200542000000

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Amounts Received During Year	14 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred	
		3 City	4 State													
0296-10745-N Springfield Garden		Queens	NY	10/15/1999	02/22/2000	38,000		38,000	115,000							
0599999 Properties held for sale						38,000		38,000	115,000							
9999999 Totals						38,000		38,000	115,000							

E 0 1

**NONE**      **Schedule A - Part 2**

**NONE**      **Schedule A - Part 3**

**SCHEDULE B - PART 1**

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
N0004 83-24-18380		Roosevelt Madison	NY CT		06/01/1992 01/01/1984	8.500 7.500	6,086			122,500 640,000	11/08/2001 11/14/2001
0799999 Mortgages in Good Standing Not shown on Lines 0199999 thru 0699999							6,086			762,500	X X X
0899999 Total Mortgages in Good Standing							6,086			762,500	X X X
5231072		Stony Brook	NY		01/01/1980	11.500	19,565			175,000	12/29/1998
2399999 Mortgages with Overdue Interest Over 90 days, Not in Process of Foreclosure Not Shown on Lines 1799999 thru 2299999							19,565			175,000	X X X
2499999 Total Mortgages with Overdue Interest Over 90 days, Not in Process of Foreclosure							19,565			175,000	X X X
9999999 Totals							25,651			937,500	X X X

E 0 4

General Interrogatory:

- Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

### SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
17504 119781	New Windsor San Francisco	NY CA		02/19/2002 09/19/2003	28,596 24,351			28,596 24,351	28,596 24,351			
0199999 Mortgages closed by repayment					52,947			52,947	52,947			
9999999 Totals					52,947			52,947	52,947			

E O S

**NONE**      **Schedule BA - Part 1**

**NONE**      **Schedule BA - Part 2**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

8 0 0 8

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
3133X8-N7-3	FHLB NOTE 2.95% 09/14/06				1	208,442	98.81	207,507	210,000	209,316		874			2.950	3.452	MS	1,841	6,195	01/28/2005	09/14/2006
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12	LS			1	91,360	98.44	88,594	90,000	91,221		(139)			4.500	4.316	MN	518	4,050	01/28/2005	11/15/2012
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09			1	1	208,952	97.47	204,685	210,000	209,183		231			3.875	4.053	JJ	3,820	4,069	01/28/2005	01/12/2009
3134A4-CX-0	FHLMC NOTE 5.25% 01/15/06				1	521,627	100.03	500,155	500,000	500,584		(14,769)			5.250	2.256	JJ	12,104	26,250	08/01/2004	01/15/2006
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12			1	1	222,479	98.72	217,182	220,000	221,660		(819)			5.250	4.876	MN	1,797	11,550	01/12/2005	11/05/2012
3134A4-DY-7	FHLMC NOTE 5.625% 03/15/11				1	108,140	103.94	103,938	100,000	107,424		(715)			5.625	4.071	MS	1,656	2,813	06/08/2005	03/15/2011
3134A2-DT-2	FHLMC NOTE 5.75% 04/15/08				1	439,996	102.16	408,624	400,000	420,324		(8,392)			5.750	3.453	AO	4,856	23,000	08/07/2003	04/15/2008
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11				1	86,101	104.22	83,375	80,000	85,266		(834)			5.875	4.498	MS	1,306	4,700	01/19/2005	03/21/2011
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12			1	1	783,762	101.53	761,483	750,000	768,850		(14,912)			6.250	4.086	MS	15,104	46,875	01/12/2005	03/05/2012
31359M-NP-4	FNMA NOTE 4.25% 07/15/07				1	533,864	99.25	521,063	525,000	530,522		(3,342)			4.250	3.573	JJ	10,289	22,313	01/12/2005	07/15/2007
31359M-LU-5	FNMA NOTE 4.75% 01/02/07				1	414,643	99.91	399,624	400,000	406,726		(6,508)			4.750	3.058	JJ	9,447	19,000	10/12/2004	01/02/2007
31359M-SY-0	FNMA NOTE 4% 09/02/08	LS			1	254,143	97.94	244,845	250,000	252,904		(1,019)			4.000	3.572	MS	3,306	10,000	10/12/2004	09/02/2008
31359M-TP-8	FNMA NOTE 5.125% 01/02/14	LS			1	809,528	100.16	776,209	775,000	807,635		(1,893)			5.125	4.543	JJ	19,749	19,859	06/08/2005	01/02/2014
31359M-GT-4	FNMA NOTE 6.25% 02/01/11				1	331,363	105.63	316,875	300,000	326,148		(4,459)			6.250	4.369	FA	7,813	18,750	01/19/2005	02/01/2011
912827-5N-8	U.S. TREASURY 08/15/09				1	436,984	105.39	421,564	400,000	426,226		(6,594)			6.000	4.077	FA	9,065	24,000	05/07/2004	08/15/2009
912827-4F-6	U.S. TREASURY 5.625% 05/15/08				1	457,320	102.73	441,726	430,000	449,107		(7,580)			5.625	3.685	MN	3,140	24,188	12/01/2004	05/15/2008
912827-6T-4	U.S. TREASURY 5% 02/15/11				1	312,600	103.00	298,688	290,000	308,684		(3,264)			5.000	3.644	FA	5,477	14,500	10/18/2004	02/15/2011
912827-3E-0	U.S. TREASURY 6.125% 08/15/07				1	308,254	102.65	287,414	280,000	294,965		(8,899)			6.125	2.755	FA	6,478	17,150	08/19/2004	08/15/2007
912827-2J-0	U.S. TREASURY 6.25% 02/15/07				1	202,646	101.92	193,652	190,000	196,541		(5,637)			6.250	3.131	FA	4,485	11,875	12/01/2004	02/15/2007
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10				1	751,163	107.87	711,949	660,000	732,990		(16,147)			6.500	3.623	FA	16,204	42,900	11/15/2004	02/15/2010
0199999	Subtotal - Issuer Obligations					7,483,367	X X X	7,189,152	7,060,000	7,346,276		(104,817)			X X X	X X X	X X X	138,455	354,037	X X X	X X X
0399999	Subtotals - U.S. Governments					7,483,367	X X X	7,189,152	7,060,000	7,346,276		(104,817)			X X X	X X X	X X X	138,455	354,037	X X X	X X X
089656-AW-2	BIG STONE GAP VA REDEV 4% 9/1/06				1FE	345,600	100.48	321,533	320,000	325,397		(7,994)			4.000	1.455	MS	4,267	12,800	06/11/2003	09/01/2006
196454-FL-1	CO DEPT TRANS REV 5% 12/15/14				1FE	549,510	108.90	544,515	500,000	547,901		(1,609)			5.000	3.767	JD	1,111	12,500	08/22/2005	12/15/2014
312673-CX-2	FAYETTEVILLE AR SLS TAX 4% 12/01/07				1FE	253,610	101.28	253,190	250,000	253,393		(217)			4.000	3.291	JD	1,278		11/03/2005	12/01/2007
341422-Q5-5	FLORIDA ST BRD ED 5.5% 6/1/08				1FE	220,288	104.99	209,970	200,000	208,710		(3,389)			5.500	3.635	JD	917	11,000	06/04/2002	06/01/2008
419780-DP-3	HAWAII ST 6.25% 3/01/2007				1FE	556,540	103.28	516,390	500,000	513,588		(11,165)			6.250	3.885	MS	10,417	31,250	12/04/2001	03/01/2007
442402-Q4-8	HOUSTON TX INDT SCH 5.25% 02/15/18			1	1FE	526,815	105.50	527,490	500,000	525,836		(979)			5.250	3.520	FA	9,917		11/16/2005	02/15/2018
513174-JR-4	LAMAR TX INDTPT SCH 5.5% 02/15/15			1	1FE	255,053	106.29	255,106	240,000	254,433		(620)			5.500	3.482	FA	4,987		11/10/2005	02/15/2015
549802-AE-6	LUFKIN TX HLTH FACS 5.7% 02/15/28			1	2FE	159,807	106.33	159,498	150,000	159,488		(319)			5.700	3.529	FA	3,230		11/22/2005	02/15/2028
590252-HE-5	MERRILLVILL IN SCH BLD 5% 07/15/17			1	1FE	310,111	107.37	305,990	285,000	309,489		(623)			5.000	3.950	JJ	6,571		09/15/2005	07/15/2017
60636W-EQ-4	MO ST HWYS & TRANS 5% 02/01/14			1	1FE	593,865	107.16	584,011	545,000	591,815		(2,050)			5.000	3.453	FA	11,354		09/14/2005	02/01/2014
735439-KP-5	PORT TACOMA WASH REV 5% 12/01/13				1FE	522,985	106.66	517,311	485,000	521,660		(1,325)			5.000	3.920	JD	2,021	6,130	08/17/2005	12/01/2013
763495-BX-5	RCHLND-BEANBLSSOM IN 5.5% 07/15/14			1	1FE	444,948	109.72	438,876	400,000	443,026		(1,922)			5.500	3.384	JJ	10,144		09/23/2005	07/15/2014
837152-KT-3	SC TRANSN INFRASTRV 5% 10/01/12				1FE	549,390	107.98	539,895	500,000	547,826		(1,564)			5.000	3.431	AO	6,250		09/13/2005	10/01/2012
79165T-LB-5	ST LOUIS MO FIN CORP 5% 02/15/14				1FE	527,840	107.44	521,094	485,000	526,397		(1,443)			5.000	3.806	FA	8,083		08/17/2005	02/15/2014
902098-DL-3	TWO RIVERS WI PUB SCH 6% 03/01/18			1	1FE	563,485	109.93	549,645	500,000	556,180		(7,305)			6.000	3.129	MS	10,000	15,000	05/31/2005	03/01/2018
97710N-6X-9	WI ST HEALTH & EDL FACS VAR RT				1FE	100,000	100.00	100,000	100,000	100,000					3.350	3.394	MON	139	882	10/05/2005	02/15/2026
1199999	Subtotal - Issuer Obligations					6,479,847	X X X	6,344,514	5,960,000	6,385,139		(42,524)			X X X	X X X	X X X	90,686	89,562	X X X	X X X

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 *	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					6,479,847	X X X	6,344,514	5,960,000	6,385,139		(42,524)			X X X	X X X	X X X	90,686	89,562	X X X	X X X
478700-VW-4	JOHNSON CTY KS 5.7% 10/1/19			1	1FE	347,877	106.28	318,852	300,000	324,226		(8,383)		5.700	2.655	AO	4,275	17,100	02/10/2003	10/01/2019	
515300-KN-0	LANE CNTY OR SD 5% 7/1/09				1FE	107,309	105.38	105,377	100,000	103,859		(1,012)		5.000	3.848	JJ	2,500	5,000	06/04/2002	07/01/2009	
1899999	Subtotal - Issuer Obligations					455,186	X X X	424,229	400,000	428,085		(9,395)		X X X	X X X	X X X	6,775	22,100	X X X	X X X	
2499999	Subtotals - Political Subdivisions of States, Territories and Possessions					455,186	X X X	424,229	400,000	428,085		(9,395)		X X X	X X X	X X X	6,775	22,100	X X X	X X X	
939830-PH-2	WA ST PUB PWR SUPPLY 5% 07/01/06				1FE	487,690	100.86	504,305	500,000	499,184		1,568		5.000	5.406	JJ	12,500	25,000	01/17/1997	07/01/2006	
2599999	Subtotal - Issuer Obligations					487,690	X X X	504,305	500,000	499,184		1,568		X X X	X X X	X X X	12,500	25,000	X X X	X X X	
3199999	Subtotals - Special Revenue					487,690	X X X	504,305	500,000	499,184		1,568		X X X	X X X	X X X	12,500	25,000	X X X	X X X	
084664-AR-2	BERKSHIRE HATHAWAY 4.125% 01/15/10				1FE	498,855	97.17	485,865	500,000	499,059		204		4.125	4.220	JJ	9,510	10,542	01/05/2005	01/15/2010	
097023-AF-2	BOEING CO 8.1% 11/15/2006				1FE	573,270	102.65	513,260	500,000	521,342		(23,752)		8.100	3.130	MN	5,175	40,500	10/09/2003	11/15/2006	
200339-AP-4	COMERICA BANK 7.25% 06/15/07				1FE	274,543	103.28	258,205	250,000	262,563		(8,251)		7.250	3.708	JD	806	18,125	07/14/2004	06/15/2007	
41011W-AL-4	HANCOCK JOHN 5.625% 6/27/06				1FE	373,632	100.34	351,204	350,000	354,641		(9,291)		5.625	2.895	JD	219	19,688	12/04/2003	06/27/2006	
428236-AE-3	HEWLETT PACKARD CO 5.75% 12/15/06				1FE	429,924	100.84	403,344	400,000	409,728		(9,871)		5.750	3.172	JD	1,022	23,000	12/02/2003	12/15/2006	
63534P-AC-1	NATIONAL CITY BANK 6.2% 12/15/11				1FE	544,480	105.81	529,055	500,000	540,819		(3,661)		6.200	4.670	JD	1,378	31,000	05/17/2005	12/15/2011	
637432-CX-1	NATIONAL RURAL UT FIN 3% 2/15/06				1FE	125,945	99.83	124,784	125,000	125,054		(434)		3.000	2.662	FA	1,417	3,750	12/02/2003	02/15/2006	
637432-BP-9	NATIONAL RURAL UTILS 7.3% 9/15/06				1FE	366,301	101.31	329,267	325,000	335,250		(14,176)		7.300	2.780	MS	6,986	23,725	10/09/2003	09/15/2006	
3999999	Subtotal - Issuer Obligations					3,186,950	X X X	2,994,984	2,950,000	3,048,456		(69,232)		X X X	X X X	X X X	26,513	170,330	X X X	X X X	
4599999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					3,186,950	X X X	2,994,984	2,950,000	3,048,456		(69,232)		X X X	X X X	X X X	26,513	170,330	X X X	X X X	
5499999	Total Bonds - Issuer Obligations					18,093,040	X X X	17,457,184	16,870,000	17,707,140		(224,400)		X X X	X X X	X X X	274,929	661,029	X X X	X X X	
6099999	Total Bonds					18,093,040	X X X	17,457,184	16,870,000	17,707,140		(224,400)		X X X	X X X	X X X	274,929	661,029	X X X	X X X	

E O B . 1



**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designa- tion	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amort- ization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.		
<b>NONE</b>																				

6 0 9

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
000020-70-1 88845*-10-4	TERCO REALTY CORPORATION TITLE REINSURANCE COMPANY			50.000 5.000	107,339	21,335.000	107,339	2 50,000				665		665		U A	12/31/1991 12/31/1991
6999999	Subtotal - Parent, Subsidiaries and Affiliates				107,339	X X X	107,339	50,002				665		665		X X X	X X X
7299999	Total Common Stocks				107,339	X X X	107,339	50,002				665		665		X X X	X X X
7399999	Total Preferred and Common Stocks				107,339	X X X	107,339	50,002				665		665		X X X	X X X

E 1 0

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0.

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3133X8-N7-3	FHLB NOTE 2.95% 09/14/06		01/28/2005	DEUTSCH		208,442	210,000.00	2,358
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12		01/28/2005	CS First Boston		91,360	90,000.00	855
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09		01/28/2005	Citibank		208,952	210,000.00	429
3134A4-RU-0	FHLMC NOTE 5.25% 11/05/12		01/12/2005	VARIOUS		222,479	220,000.00	2,131
3134A4-DY-7	FHLMC NOTE 5.625% 03/15/11		06/08/2005	GOLDMAN SACHS		108,140	100,000.00	1,313
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11		01/19/2005	GOLDMAN SACHS		86,101	80,000.00	1,554
3134A4-MF-8	FHLMC NOTE 6.25% 03/05/12		01/12/2005	BEAR STEARNS		783,762	750,000.00	16,458
31359M-NP-4	FNMA NOTE 4.25% 07/15/07		01/12/2005	LEHMAN SECURITIES		533,864	525,000.00	10,933
31359M-TP-8	FNMA NOTE 5.125% 01/02/14		06/08/2005	BEAR STEARNS		809,528	775,000.00	17,322
31359M-GT-4	FNMA NOTE 6.25% 02/01/11		01/19/2005	Citibank		76,656	70,000.00	2,054
0399999	Subtotal - Bonds - U.S. Governments				X X X	3,129,284	3,030,000.00	55,407
196454-FL-1	CO DEPT TRANS REV 5% 12/15/14		08/22/2005	RBC Dominion Securities		549,510	500,000.00	4,861
312673-CX-2	FAYETTEVILLE AR SLS TAX 4% 12/01/07		11/03/2005	STEPHENS		253,610	250,000.00	389
442402-Q4-8	HOUSTON TX INDNT SCH 5.25% 02/15/18		11/16/2005	RBC Dominion Securities		526,815	500,000.00	7,510
513174-JR-4	LAMAR TX INDPT SCH 5.5% 02/15/15		11/10/2005	RBC Dominion Securities		255,053	240,000.00	3,337
549802-AE-6	LUFKIN TX HLTH FACS 5.7% 02/15/28		11/22/2005	RAYMOND JAMES & ASSOC		159,807	150,000.00	2,446
590252-HE-5	MERRILLVILL IN SCH BLD 5% 07/15/17		09/15/2005	PIPER JAFFRAY		310,111	285,000.00	2,573
60636W-EQ-4	MO ST HWYS & TRANS 5% 02/01/14		09/14/2005	RBC Dominion Securities		593,865	545,000.00	3,633
735439-KP-5	PORT TACOMA WASH REV 5% 12/01/13		08/17/2005	MORGAN STANLEY		522,985	485,000.00	
763495-BX-5	RCHLND-BEANBLSOM IN 5.5% 07/15/14		09/23/2005	RBC Dominion Securities		444,948	400,000.00	4,461
837152-KT-3	SC TRANSN INFRASTR REV 5% 10/01/12		09/13/2005	MERRILL LYNCH		549,390	500,000.00	278
79165T-LB-5	ST LOUIS MO FIN CORP 5% 02/15/14		08/17/2005	BANCO DE POPULAR		527,840	485,000.00	
902098-DL-3	TWO RIVERS WI PUB SCH 6% 03/01/18		05/31/2005	RAYMOND JAMES & ASSOC		563,485	500,000.00	7,667
97710N-6X-9	WI ST HEALTH & EDL FACS VAR RT		10/05/2005	MERRILL LYNCH		200,000	200,000.00	
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	5,457,419	5,040,000.00	37,155
084664-AR-2	BERKSHIRE HATHAWAY 4.125% 01/15/10		01/05/2005	GOLDMAN SACHS		498,855	500,000.00	
63534P-AC-1	NATIONAL CITY BANK 6.2% 12/15/11		05/17/2005	Bank Of America		544,480	500,000.00	13,347
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,043,335	1,000,000.00	13,347
6099997	Subtotal - Bonds - Part 3				X X X	9,630,038	9,070,000.00	105,909
6099998	Summary Item from Part 5 for Bonds				X X X	5,620,314	5,615,000.00	9,914
6099999	Total - Bonds				X X X	15,250,352	14,685,000.00	115,823
7499999	Totals					15,250,352	X X X	115,823

E 1 1

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
114894-LG-1	BROWARD CNTY FL ARPT VAR RT		01/13/2005	MORGAN STANLEY		300,000	300,000.00	300,000	300,000						300,000				580	10/01/2029
180847-WK-7	CLARK CNTY NEV 5% 7/1/07		08/22/2005	RBC Dominion Securities		518,075	500,000.00	555,565	534,239		(8,605)		(8,605)		525,634		(7,559)	(7,559)	28,750	07/01/2007
341602-XJ-4	FLORIDA ST DEPT 5.25% 9/1/09		09/13/2005	MERRILL LYNCH		521,720	500,000.00	562,715	539,298		(10,099)		(10,099)		529,199		(7,479)	(7,479)	27,344	09/01/2007
451295-RA-9	IDAHO HEALTH FACS REV VAR RT		01/11/2005	AG EDWARDS		100,000	100,000.00	100,000	100,000						100,000				63	12/01/2036
454798-MW-6	INDIANA HEALTH VAR RT		01/11/2005	MORGAN STANLEY		200,000	200,000.00	200,000	200,000						200,000				146	11/15/2026
591850-3D-2	METRO COUNCIL MN 5.25% 12/01/09		10/14/2005	PIPER JAFFRAY		215,048	200,000.00	219,006	213,067		(1,930)		(1,930)		211,137		3,911	3,911	9,275	12/01/2009
605578-WA-7	MISSISSIPPI ST GO 6% 7/1/06		09/29/2005	GOLDMAN SACHS		511,190	500,000.00	568,250	533,842		(16,696)		(16,696)		517,146		(5,956)	(5,956)	37,750	07/01/2006
649842-BN-0	NEW YORK ST ENERGY VAR RT		01/11/2005	AG EDWARDS		100,000	100,000.00	100,000	100,000						100,000				56	12/01/2020
677518-2E-1	OHIO STATE 5.25% 9/15/2010		04/19/2005	Ubs Warburg		550,400	500,000.00	543,135	528,927		(1,362)		(1,362)		527,565		22,835	22,835	15,823	09/15/2010
97710N-6X-9	WI ST HEALTH & EDL FACS VAR RT		11/29/2005	MERRILL LYNCH		100,000	100,000.00	100,000	100,000						100,000				208	02/15/2026
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	3,116,433	3,000,000.00	3,248,671	3,149,373		(38,692)		(38,692)		3,110,681		5,752	5,752	119,995	X X X
167484-VQ-4	CHICAGO IL 5.50% 01/01/2005		01/01/2005	MATURITY		1,685,000	1,685,000.00	1,747,795	1,685,000						1,685,000				46,338	01/01/2005
167484-VZ-4	CHICAGO IL 5.50% 01/01/2005		01/01/2005	MATURITY		65,000	65,000.00	67,587	65,000						65,000				1,788	01/01/2005
167501-N2-7	CHICAGO ILL BRD ED VAR RT		05/20/2005	MORGAN STANLEY		300,000	300,000.00	300,000	300,000						300,000				1,965	03/01/2033
478700-VW-4	JOHNSON CTY KS 5.7% 10/1/19		09/12/2005	RBC Dominion Securities		1,076,120	1,000,000.00	1,149,723	1,099,932		(17,803)		(17,803)		1,082,129		(6,009)	(6,009)	54,467	10/01/2019
2499999	Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions				X X X	3,126,120	3,050,000.00	3,265,105	3,149,932		(17,803)		(17,803)		3,132,129		(6,009)	(6,009)	104,558	X X X
3128H7-QL-9	FHLMC PC 5.5% 9/18 #99459		01/15/2005	VARIOUS		195,485	189,998.74	193,264	193,163		(178)		(178)		192,984		2,501	2,501	1,366	09/01/2018
31376K-GX-8	FNMA 5% 09/19 #357614		01/25/2005	VARIOUS		386,176	381,123.46	387,019	386,943		(97)		(97)		386,846		(670)	(670)	2,528	09/01/2019
442436-C6-6	HOUSTON TX WTR & SWR 5% 12/01/2007		08/17/2005	BANCO DE POPULAR		521,500	500,000.00	531,105	516,027		(3,298)		(3,298)		512,729		8,771	8,771	18,750	12/01/2007
603827-AF-3	MINNEAPOLIS APT 5.5% 01/01/2008		08/17/2005	MORGAN STANLEY		523,745	500,000.00	528,245	514,885		(2,950)		(2,950)		511,935		11,810	11,810	32,007	01/01/2008
677597-ZA-7	OHIO ST PUB FACS 4.5% 11/01/05		11/01/2005	MATURITY		500,000	500,000.00	499,500	499,940		60		60		500,000				22,500	11/01/2005
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	2,126,906	2,071,122.20	2,139,133	2,110,958		(6,463)		(6,463)		2,104,494		22,412	22,412	77,151	X X X
75820Q-AB-8	REED ELSEVIER CAP INC 7% 5/15/05		05/15/2005	MATURITY		500,000	500,000.00	538,990	509,192		(9,192)		(9,192)		500,000				17,500	05/15/2005
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	500,000	500,000.00	538,990	509,192		(9,192)		(9,192)		500,000				17,500	X X X
6099997	Subtotal - Bonds - Part 4				X X X	8,869,459	8,621,122.20	9,191,899	8,919,455		(72,150)		(72,150)		8,847,304		22,155	22,155	319,204	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	5,625,931	5,615,000.00	5,620,314	X X X		(206)		(206)		5,620,107		5,824	5,824	24,706	X X X
6099999	Total - Bonds				X X X	14,495,390	14,236,122.20	14,812,213	8,919,455		(72,356)		(72,356)		14,467,411		27,979	27,979	343,910	X X X
7499999	Totals					14,495,390	X X X	14,812,213	8,919,455		(72,356)		(72,356)		14,467,411		27,979	27,979	343,910	X X X

E 1 2

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21		
											12	13	14	15	16							
CUSIP Identification	Description	For eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value At Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends		
31359M-PF-4	FNMA NOTE 4.375% 09/15/12		01/19/2005	Citibank	06/02/2005	Citibank	145,000.000	145,177	147,963	145,170		(7)		(7)			2,793	2,793	4,546	2,203		
31359M-NU-3	FNMA NOTE 5.25% 08/01/12		02/04/2005	MERRILL LYNCH	06/02/2005	MORGAN STANLEY	120,000.000	125,231	126,615	125,031		(200)		(200)			1,584	1,584	4,498	2,389		
0399999	Subtotal - Bonds - U. S. Governments							265,000.000	270,408	274,578	270,201		(207)		(207)			4,377	4,377	9,044	4,592	
182618-GM-4	CLARKSVILLE TENN WTR SWR VAR RT		09/16/2005	MERRILL LYNCH	11/29/2005	MERRILL LYNCH	600,000.000	600,000	600,000	600,000									1,710			
207748-ZU-1	CONNECTICUT ST HSG VAR RT		05/27/2005	MERRILL LYNCH	06/09/2005	MERRILL LYNCH	400,000.000	400,000	400,000	400,000									788	393		
241627-AU-2	DE SOTO PARISH LA POLLUTN VAR RT		05/17/2005	MORGAN STANLEY	05/23/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									201	153		
251237-UK-7	DETROIT MICH SEW DISP REV VAR RT		08/30/2005	MERRILL LYNCH	09/28/2005	MERRILL LYNCH	100,000.000	100,000	100,000	100,000									558	365		
28148X-AB-7	EDU FDG SOUTH INC FL VAR RT		08/24/2005	MORGAN STANLEY	09/28/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									875	628		
455054-AA-4	IN ST FIN AUTH ENERGY INC VAR RT		11/01/2005	MORGAN STANLEY	11/28/2005	MORGAN STANLEY	500,000.000	500,000	500,000	500,000									1,222	191		
455398-LJ-4	INDIANAPOLIS IND GAS UTIL VAR RT		05/16/2005	MORGAN STANLEY	06/09/2005	VARIOUS	600,000.000	600,000	600,000	600,000									1,752	243		
47206N-AB-8	JAY STR DEV CORP N Y CTS ADJ RATE		04/22/2005	MERRILL LYNCH	05/20/2005	MERRILL LYNCH	300,000.000	300,000	300,000	300,000									598			
485424-LB-9	KANSAS ST DEPT HWY REV VAR RT		01/20/2005	MERRILL LYNCH	06/09/2005	MERRILL LYNCH	300,000.000	300,000	300,000	300,000									909			
57563R-FC-8	MA EDL FING AUTH ED LN VAR RT		02/01/2005	AG EDWARDS	02/07/2005	AG EDWARDS	100,000.000	100,000	100,000	100,000									326	298		
64468C-AT-1	NEW HAMPSHIRE ST BUS VAR RT		01/05/2005	MORGAN STANLEY	01/11/2005	MORGAN STANLEY	400,000.000	400,000	400,000	400,000									116			
645779-BB-4	NEW JERSEY ECONOMIC DEV VAR RT		01/05/2005	MORGAN STANLEY	01/11/2005	MORGAN STANLEY	400,000.000	400,000	400,000	400,000									525	408		
64984E-BY-0	NEW YORK ENERGY DEV VAR RT		07/07/2005	MORGAN STANLEY	08/25/2005	MORGAN STANLEY	100,000.000	100,000	100,000	100,000									513	165		
649901-6T-7	NEW YORK ST DORM AUTH REV VAR RT		04/22/2005	MERRILL LYNCH	05/26/2005	MERRILL LYNCH	400,000.000	400,000	400,000	400,000									972			
645780-DH-7	NJ ECONOMIC DEV AUTH W REV VAR RT		01/05/2005	MORGAN STANLEY	01/31/2005	MORGAN STANLEY	500,000.000	500,000	500,000	500,000									671	25		
646080-GU-9	NJ ST HIGHER ED ASSIST VAR RT		10/19/2005	MORGAN STANLEY	11/28/2005	MORGAN STANLEY	200,000.000	200,000	200,000	200,000									3,055	2,453		
759836-DQ-9	RENO NEV HOSP REV VAR RT		03/16/2005	MERRILL LYNCH	06/09/2005	MERRILL LYNCH	100,000.000	100,000	100,000	100,000									601			
1799999	Subtotal - Bonds - States, Territories and Possessions							5,200,000.000	5,200,000	5,200,000	5,200,000									15,392	5,322	
24422E-PP-8	JOHN DEERE CAP CORP 4.625% 4/15/09		04/05/2005	Citibank	04/19/2005	DEUTSCH	150,000.000	149,906	151,353	149,906		1		1					1,447	270		
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							150,000.000	149,906	151,353	149,906		1		1					1,447	270	
6099998	Subtotal - Bonds							5,615,000.000	5,620,314	5,625,931	5,620,107		(206)		(206)					5,824	9,914	
7499999	Totals							X X X	5,620,314	5,625,931	5,620,107		(206)		(206)					5,824	24,706	9,914

E 1 3



### SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest		
	2 Code	3 F o r e i g n					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amort- ization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 How Paid		19 Gross Amount Received	
BLACKROCK TEMP CASH			12/01/2005	PROVIDENT INST'L FUNDS	12/31/2006	143,335					143,335								1,134	
JP MORGAN PRIME MMF/PREMIER FU			12/15/2005	Undefined	12/31/2006	72,201					72,201								198	
8099999 Subtotal - Class One Money Market Mutual Funds						215,536					215,536								1,332	
8299999 Totals						215,536					215,536								1,332	

E 1 5

- NONE**      **Schedule DB - Part A - Section 1 and 2**
- NONE**      **Schedule DB - Part A - Section 3 and Part B - Section 1**
- NONE**      **Schedule DB - Part B - Section 2 and 3**
- NONE**      **Schedule DB - Part C - Section 1 and 2**
- NONE**      **Schedule DB - Part C - Section 3 and Part D - Section 1**
- NONE**      **Schedule DB - Part D - Section 2 and 3**
- NONE**      **Schedule DB - Part E - Section 1**





### SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Gross Investment Income
RPO236615	STANLEY		12/30/2005	4.310	1/3/2006	133,000		
RPO236618	WAMU CAP		12/30/2005	4.400	1/3/2006	1,000,000		
0199999 Total Cash Equivalents						1,133,000		

E 2 4

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B RSD			114,888	113,000
11. Georgia	GA	B RSD by Ins Code 33-3-8			31,933	30,899
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL	B RSD			520,441	508,655
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN	B RSD			581,390	574,447
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY	B RSD	610,825	593,291		
34. North Carolina	NC	B RSD by Ins Code 58-5-10			340,275	329,378
35. North Dakota	ND					
36. Ohio	OH	B RSD by Ins Code 3953.06			271,153	266,768
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B RSD by Ins Code 38-96-80			326,725	321,416
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B RSD			231,441	225,826
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Canada	CN					
57. Aggregate Alien and Other	OT	X X X				
58. Total	X X X	X X X	610,825	593,291	2,418,246	2,370,389

DETAILS OF WRITE-INS						
5701.						
5702.						
5703.						
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X	X X X				
5799. Totals (Lines 5701 through 5703 + 5798) (Line 57 above)	X X X	X X X				