

ANNUAL STATEMENT

OF THE

SECURITY UNION TITLE

INSURANCE COMPANY

of **SANTA BARBARA**

in the state of **CALIFORNIA**

TO THE

Insurance Department

OF THE

FOR THE YEAR ENDED

December 31, 2008

TITLE

2008



50857200820100010

ANNUAL STATEMENT

For the Year Ended December 31, 2008
OF THE CONDITION AND AFFAIRS OF THE

Security Union Title Insurance Company

NAIC Group Code 0670 (Current Period) NAIC Company Code 50857 Employer's ID Number 95-2216067
 Organized under the Laws of CA State of Domicile or Port of Entry CA
 Country of Domicile US
 Incorporated/Organized: March 5, 1962 Commenced Business: April 30, 1962
 Statutory Home Office: 4050 Calle Real, Santa Barbara, CA 93110
 (Street and Number) (City or Town, State and Zip Code)
 Main Administrative Office: 601 Riverside Ave
 (Street and Number)
Jacksonville, FL 32204 904-854-8100
 (City or Town, State and Zip Code) (Area Code) (Telephone Number)
 Mail Address: 601 Riverside Ave, Jacksonville, FL 32204
 (Street and Number or P.O. Box) (City or Town, State and Zip Code)
 Primary Location of Books and Records: 601 Riverside Ave Jacksonville, FL 32204 904-854-8100
 (Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)
 Internet Website Address: www.fnf.com
 Statutory Statement Contact: Jan R. Wilson 904-854-8100
 (Name) (Area Code) (Telephone Number) (Extension)
jan.wilson@fnf.com 904-357-1066
 (E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	<u>Raymond Randall Quirk</u>	<u>Chairman President & CEO</u>
2.	<u>Michael Louis Gravelle #</u>	<u>EVP, Legal & Corporate Secretary</u>
3.	<u>Anthony John Park</u>	<u>EVP & Chief Financial Officer</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>Christopher (NMN) Abbinante</u>	<u>President Eastern Operations</u>	<u>Roger Scott Jewkes</u>	<u>President Western Operations</u>
<u>Erika (NMN) Meinhardt</u>	<u>President National Agency Operations</u>	<u>Thomas Edgar Evans Jr</u>	<u>EVP</u>
<u>Harry Statten Geer Jr</u>	<u>EVP</u>	<u>Paul Ignatius Perez</u>	<u>EVP</u>
<u>Peter Tadeusz Sadowski</u>	<u>EVP</u>	<u>Alan Lynn Stinson</u>	<u>EVP</u>
<u>Gary Robert Urquhart</u>	<u>EVP</u>	<u>Daniel Kennedy Murphy #</u>	<u>SVP and Treasurer</u>

DIRECTORS OR TRUSTEES

<u>Erika (NMN) Meinhardt</u>	<u>Anthony John Park</u>	<u>Raymond Randall Quirk</u>	

State of Florida
 County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>Raymond Randall Quirk</u> (Signature) <u>Raymond Randall Quirk</u> (Printed Name) 1. Chairman President & CEO (Title)	<u>Tommye Morehead Frost</u> (Signature) <u>Tommye Morehead Frost</u> (Printed Name) 2. SVP Chief Regulatory Counsel & Asst Sec (Title)	<u>Anthony John Park</u> (Signature) <u>Anthony John Park</u> (Printed Name) 3. EVP & Chief Financial Officer (Title)
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Subscribed and sworn to before me this _____ day of _____, 2009

a. Is this an original filing? Yes No
 b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	28,740,396		28,740,396	38,430,615
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	22,142,631	1,433,433	20,709,198	18,086,859
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	217,076	25,510	191,566	217,075
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 285,570, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 5,326,561, Schedule DA)	5,612,131		5,612,131	7,805,923
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivables for securities	98,648		98,648	20,514
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	56,810,882	1,458,943	55,351,939	64,560,986
11. Title plants less \$ 0 charged off (for Title insurers only)	15,122,682	509,339	14,613,343	14,613,343
12. Investment income due and accrued	4,323,813		4,323,813	479,132
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	2,607,892	845,981	1,761,911	524,046
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	2,465,951		2,465,951	2,449,207
16.2 Net deferred tax asset	3,027,736	2,113,400	914,336	732,030
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	17,575		17,575	290
19. Furniture and equipment, including health care delivery assets (\$ 0)	48,708	48,708		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	734,683		734,683	626,572
22. Health care (\$ 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	491,442	491,442		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	85,651,364	5,467,813	80,183,551	83,985,606
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	85,651,364	5,467,813	80,183,551	83,985,606

DETAILS OF WRITE-IN LINES				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Other Assets	123,287	123,287		
2302. Prepaid Expenses	368,155	368,155		
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	491,442	491,442		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	9,076,234	9,847,553
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	21,104,132	22,542,602
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)	6,644,000	
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	5,033,229	1,633,827
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,141,924	2,988,022
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	398,007	396,877
15. Provision for unauthorized reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	2,926	11,542
19. Payable for securities		
20. Aggregate write-ins for other liabilities		
21. Total liabilities (Lines 1 through 20)	44,400,452	37,420,423
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	30,250,000	30,250,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	12,777,384	12,777,384
28. Unassigned funds (surplus)	(7,244,285)	3,537,799
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29) (Page 4, Line 32)	35,783,099	46,565,183
31. Totals (Page 2, Line 26, Col. 3)	80,183,551	83,985,606

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2001.		
2002.		
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)		
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	47,113,742	64,329,252
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	290,636	1,021,865
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,183,798	1,270,640
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	48,588,176	66,621,757
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	4,674,666	10,051,219
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	45,081,571	62,327,142
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	49,756,237	72,378,361
8. Net operating gain or (loss) (Lines 3 minus 7)	(1,168,061)	(5,756,604)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	6,086,990	7,368,227
10. Net realized capital gains (losses) less capital gains tax of \$ (128,505) (Exhibit of Capital Gains (Losses))	(238,651)	868,864
11. Net investment gain (loss) (Lines 9 + 10)	5,848,339	8,237,091
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)	(2,168)	
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	4,678,110	2,480,487
14. Federal and foreign income taxes incurred	(1,540,097)	(1,130,923)
15. Net income (Lines 13 minus 14)	6,218,207	3,611,410
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	46,565,183	66,803,268
17. Net income (from Line 15)	6,218,207	3,611,410
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (89,600)	(3,032,479)	(20,154,158)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	(785,943)	(141,845)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	(520,785)	218,297
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)	(6,644,000)	
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(3,500,000)	(5,000,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	(2,517,084)	1,228,211
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	(10,782,084)	(20,238,085)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	35,783,099	46,565,183

DETAILS OF WRITE-IN LINES		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 02 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 06 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)		
1201. Loss on disposal of fixed assets	(2,168)	
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	(2,168)	
3001. Adjustment for pension and other post retirement benefit plans	(2,517,084)	1,228,211
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	(2,517,084)	1,228,211

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	44,278,383	64,588,904
2. Net investment income	2,672,128	7,999,885
3. Miscellaneous income	1,472,266	2,292,505
4. Total (Lines 1 through 3)	48,422,777	74,881,294
5. Benefit and loss related payments	5,445,985	7,863,736
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	42,527,136	66,295,901
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	(1,469,551)	(173,806)
10. Total (Lines 5 through 9)	46,503,570	73,985,831
11. Net cash from operations (Line 4 minus Line 10)	1,919,207	895,463
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	19,222,226	101,514,377
12.2 Stocks	217,771,424	59,709,998
12.3 Mortgage loans		1,780
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	236,993,650	161,226,155
13. Cost of investments acquired (long-term only):		
13.1 Bonds	10,096,242	96,890,775
13.2 Stocks	225,182,014	47,066,756
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		20,000,000
13.6 Miscellaneous applications		(5,138,163)
13.7 Total investments acquired (Lines 13.1 to 13.6)	235,278,256	158,819,368
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,715,394	2,406,787
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	3,500,000	5,000,000
16.6 Other cash provided (applied)	(2,328,388)	
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	(5,828,388)	(5,000,000)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,193,787)	(1,697,750)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	7,805,922	9,503,672
19.2 End of year (Line 18 plus Line 19.1)	5,612,135	7,805,922

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Current Year Total (Cols. 1 + 2 + 3)	Prior Year Total
1. Direct premiums written	3,979,376	29,326,148	12,246,229	45,551,753	63,557,688
2. Escrow and settlement service charges	290,636	X X X	X X X	290,636	1,021,865
3. Other title fees and service charges (Part 1C, Line 5)	1,183,800	X X X	X X X	1,183,800	1,270,640
4. Totals (Lines 1 + 2 + 3)	5,453,812	29,326,148	12,246,229	47,026,189	65,850,193

PART 1B – PREMIUMS EARNED EXHIBIT

	1	2
	Current Year	Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	45,551,753	63,557,688
1.2 Assumed	217,033	245,130
1.3 Ceded	93,508	153,636
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	45,675,278	63,649,182
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	22,542,605	23,222,674
2.2 Additions during the current year	2,151,132	2,977,968
2.3 Withdrawals during the current year	3,589,602	3,658,037
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	21,104,135	22,542,605
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	47,113,748	64,329,251

PART 1C – OTHER TITLE FEES AND SERVICE CHARGES

	1	2
	Current Year	Prior Year
1. Title examinations	1,715	5,930
2. Searches and abstracts	15,620	23,081
3. Surveys	20	
4. Aggregate write-ins for service charges	1,166,445	1,241,629
5. Totals	1,183,800	1,270,640

DETAILS OF WRITE-IN LINES			
0401. OTHER INCOME		1,188,586	1,241,539
0402. OTHER TITLE FEES		(22,141)	90
0403.			
0498. Summary of remaining write-ins for Line 04 from overflow page			
0499. Total (Lines 0401 through 0403 plus 0498) (Line 04 above)		1,166,445	1,241,629

OPERATIONS AND INVESTMENT EXHIBIT
PART 2A – LOSSES PAID AND INCURRED

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	2,363,513	2,373,142	34,766	4,771,421	7,239,326
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	2,363,513	2,373,142	34,766	4,771,421	7,239,326
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	2,363,513	2,373,142	34,766	4,771,421	7,239,326
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	3,242,386	5,832,086	1,762	9,076,234	9,847,553
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	3,307,014	6,540,539		9,847,553	7,660,070
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	2,298,885	1,664,689	36,528	4,000,102	9,426,809
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	334,140	335,502	4,915	674,557	624,410
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	2,633,025	2,000,191	41,443	4,674,659	10,051,219

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	3,242,386	5,832,086	1,762	9,076,234	9,847,553
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	3,242,386	5,832,086	1,762	9,076,234	9,847,553
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	9,390,000	14,819,000	117,000	24,326,000	18,747,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	9,390,000	14,819,000	117,000	24,326,000	18,747,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	3,422,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	36,824,234	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	21,104,135	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X	6,643,865	X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X	6,643,865	X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	3,104,604	337,279	15,757	3,457,640	458,699			3,916,339	8,809,620
1.2 Employee relations and welfare	357,413	230,747	53,347	641,507	41,823			683,330	1,191,879
1.3 Payroll taxes	255,350	36,869	(18)	292,201	33,053			325,254	580,590
1.4 Other personnel costs	258	377		635	4,047			4,682	9,606
1.5 Total personnel costs	3,717,625	605,272	69,086	4,391,983	537,622			4,929,605	10,591,695
2. Amounts paid to or retained by title agents		23,769,505	10,664,295	34,433,800				34,433,800	43,306,336
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	474,881	(26,429)	(7,874)	440,578	675			441,253	1,394,859
3.2 Surveys									
3.3 Other	53	696		749				749	136
4. Advertising	16,392	1,109	216	17,717				17,717	40,444
5. Boards, bureaus and associations	2,935	6,031	851	9,817				9,817	23,015
6. Title plant rent and maintenance	7,018	1,172	334	8,524				8,524	10,432
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	73,912	(134,704)	(467)	(61,259)				(61,259)	135,531
9. Marketing and promotional expenses	8,551	5,808	(91)	14,268				14,268	106,434
10. Insurance	(40,905)	(22,130)	(17,139)	(80,174)	2,698			(77,476)	71,168
11. Directors' fees									
12. Travel and travel items	244,727	87,838	7,311	339,876	14,165			354,041	994,055
13. Rent and rent items	400,045	59,739	11,738	471,522	73,527			545,049	946,532
14. Equipment	209,317	128,765	34,723	372,805	9,444			382,249	544,578
15. Cost or depreciation of EDP equipment and software	461,442	439,982	124,884	1,026,308	3,373			1,029,681	945,792
16. Printing, stationery, books and periodicals	151,943	24,661	4,585	181,189	16,864			198,053	425,583
17. Postage, telephone, messengers and express	360,105	71,902	16,521	448,528	12,141			460,669	1,200,094
18. Legal and auditing	953,346	901,951	256,653	2,111,950	2,024			2,113,974	1,110,402
19. Totals (Lines 1.5 to 18)	7,041,387	25,921,168	11,165,626	44,128,181	672,533			44,800,714	61,847,086
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	54,026	398,149	166,262	618,437				618,437	920,500
20.2 Insurance department licenses and fees	18,551	101,529	41,790	161,870				161,870	117,200
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	(23,517)	(24,643)	(7,016)	(55,176)				(55,176)	(69,819)
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	49,060	475,035	201,036	725,131				725,131	967,881
21. Real estate expenses									
22. Real estate taxes							(609,758)	(609,758)	
23. Aggregate write-ins for miscellaneous expenses	180,798	37,925	9,534	228,257	2,024			230,281	136,575
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	7,271,245	26,434,128	11,376,196	45,081,569	674,557		(609,758)	(a) 45,146,368	62,951,542
25. Less unpaid expenses - current year	1,269,772	4,394,497	1,908,892	7,573,161				7,573,161	5,018,726
26. Add unpaid expenses - prior year	1,633,827	2,988,022	396,877	5,018,726				5,018,726	8,987,486
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	7,635,300	25,027,653	9,864,181	42,527,134	674,557		(609,758)	42,591,933	66,920,302

DETAILS OF WRITE-IN LINES									
2301. Other Expenses	180,798	37,925	9,534	228,257	2,024			230,281	136,575
2302.									
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	180,798	37,925	9,534	228,257	2,024			230,281	136,575

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	4,077,774	30,369,811	12,666,159	47,113,744		47,113,744	64,329,251
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	290,636			290,636		290,636	1,021,865
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,183,800			1,183,800		1,183,800	1,270,640
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	5,552,210	30,369,811	12,666,159	48,588,180		48,588,180	66,621,756
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	2,633,025	2,000,191	41,443	4,674,659		4,674,659	10,051,219
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	7,271,245	26,434,128	11,376,196	45,081,569		45,081,569	62,327,142
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	9,904,270	28,434,319	11,417,639	49,756,228		49,756,228	72,378,361
8. Net operating gain or (loss) (Lines 3 minus 7)	(4,352,060)	1,935,492	1,248,520	(1,168,048)		(1,168,048)	(5,756,605)

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DETAILS OF WRITE-IN LINES							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 02 from overflow page							
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 06 from overflow page							
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 406,612	384,195
1.1 Bonds exempt from U.S. tax	(a) 457,795	441,841
1.2 Other bonds (unaffiliated)	(a) 434,271	417,324
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	190,376	190,376
2.21 Common stocks of affiliates	28,330	3,928,330
3. Mortgage loans	(c) 7,327	7,327
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 160,454	160,454
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	1,685,165	5,529,847
11. Investment expenses		(g) 52,598
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 16
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		(609,758)
16. Total deductions (Lines 11 through 15)		(557,144)
17. Net investment income (Line 10 minus Line 16)		6,086,991

DETAILS OF WRITE-IN LINES		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501. Real Estate Taxes		(609,758)
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		(609,758)

- (a) Includes \$ 8,282 accrual of discount less \$ 438,101 amortization of premium and less \$ 16,216 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	37,416		37,416		
1.2 Other bonds (unaffiliated)		(186,842)	(186,842)	15,010	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	527,708	(745,438)	(217,730)	(271,010)	
2.21 Common stocks of affiliates				(2,866,079)	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	565,124	(932,280)	(367,156)	(3,122,079)	

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	1,433,433		(1,433,433)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	25,510		(25,510)
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)	1,458,943		(1,458,943)
11. Title plants (for Title insurers only)	509,339	509,339	
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	845,981	765,090	(80,891)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	2,113,400	2,992,049	878,649
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets	48,708	2,886	(45,822)
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates			
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	491,442	677,663	186,221
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	5,467,813	4,947,027	(520,786)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	5,467,813	4,947,027	(520,786)

DETAILS OF WRITE-IN LINES			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Other Assets	123,287	101,059	(22,228)
2302. Prepaid Expenses	368,155	576,604	208,449
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	491,442	677,663	186,221

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Security Union Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the State of California Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP), except where the laws of the State of California differ. Significant variances between California basis of accounting and NAIC SAP are: investments in title plants under California laws are limited to 50% of an insurer's capital stock, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of California is shown below:

	12/31/2008	12/31/2007
1. Net Income, California Basis	6,218,207	3,611,410
2. State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	240,181	690,543
3. Net Income, NAIC SAP basis	6,458,388	4,301,953
4. Statutory Surplus, California Basis	35,783,099	46,565,183
5. State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	5,276,376	5,036,195
Title Plants	0	0
6. Statutory Surplus, NAIC SAP Basis	41,059,475	51,601,378

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the California Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities, if any, are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the joint venture.
- (9) Derivatives - None

NOTES TO FINANCIAL STATEMENTS

(10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None

(11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Correction of Errors:

A. None

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

A. Mortgage Loans – At December 31, 2008 and December 31, 2007, the Company had mortgage loans receivable, consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2033 or upon sale of real estate securing such promissory notes. Interest rates ranged from 0% to 7.65% in 2008 and 2007.

B. Debt Restructuring – Non-applicable

C. Reverse Mortgages – Non-applicable

D. Loan Backed Securities – Not applicable

E. Repurchase Agreements – Not applicable

F. Real Estate

(1) Not applicable

(2) Not applicable

(3) Not applicable

(4) Not applicable

G. Low-income Housing Credits – Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

A. **The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:**

	Dec. 31, 2008	Dec. 31, 2007
(1) Total of gross deferred tax assets	5,382,355	3,815,782
(2) Total of deferred tax liabilities	(2,354,619)	(91,704)
Net deferred tax asset	3,027,736	3,724,079
(3) Deferred tax asset nonadmitted	(2,113,400)	(2,992,049)

NOTES TO FINANCIAL STATEMENTS

(4) Net admitted deferred tax asset (not less than zero)	914,336	732,029
(5) Increase(decrease) in nonadmitted asset	(878,649)	

B. N/A

Current income taxes incurred consist of the following major

C. components:

	Dec. 31, 2008	Dec. 31, 2007
Federal	(1,540,096)	(1,130,923)
Foreign	0	0
Sub-total	(1,540,096)	(1,130,923)
Other	(128,505)	467,850
Federal income taxes incurred	(1,668,601)	(663,073)

The main components of the deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		5,351,304	(5,351,304)	1,872,956
Employee Benefits	(26,248)		(26,248)	9,187
State Tax	(312,910)		(312,910)	109,519
Pension plan	(3,148,897)		(3,148,897)	1,102,114
Market Discount	(1,361,737)		(1,361,737)	476,608
Retiree Medical FASB 106/FAS 112 Post Employee	(398,007)		(398,007)	139,302
Unrealized Gains	(3,197,898)		(3,197,898)	1,119,264
Amortization/Depreciation	(1,200,899)		(1,200,899)	420,315
Other	(380,257)		(380,257)	133,090
Total deferred tax assets	(10,026,854)	5,351,304	(15,378,157)	5,382,355
Nonadmitted deferred tax assets			6,038,286	(2,113,400)
Admitted deferred tax assets			(9,339,871)	3,268,955
Deferred tax liabilities:				
Gain/Loss Sale of Assets	0		0	0
State Tax	55,845		55,845	(19,546)
Supplemental Reserve	6,644,000	0	6,644,000	(2,325,400)
Unrealized Gain	0		0	0
Other	27,638		27,638	(9,673)
Total deferred tax liabilities	6,727,483	0	6,727,483	(2,354,619)
Net admitted deferred tax asset (not less than zero)			0	914,336

The changes in main components of DTAs and DTLs are as follows:

	Dec. 31, 2008	Dec. 31, 2007	Change
Deferred tax assets:			
Discounting of reserves	1,872,956	1,773,148	99,808
Employee Benefits	9,187	6,095	3,092
State Tax	109,519	447	109,072
Pension plan	1,102,114	213,023	889,091
Market Discount	476,608	478,306	(1,698)
Retiree Medical FASB 106	139,302	138,861	441
Unrealized Gains	1,119,264	591,942	527,322
Amortization/Depreciation	420,315	437,877	(17,562)
Other	133,090	176,082	(42,992)
Total deferred tax assets	5,382,355	3,815,781	1,566,574
Nonadmitted deferred tax assets	(2,113,400)	(2,992,049)	878,649
Admitted deferred tax assets	3,268,955	823,732	2,445,223
Deferred tax liabilities:			
Gain/Loss Sale of Assets	0	0	0
State Tax	(19,546)	(26,342)	6,796
Amortization/Depreciation	(2,325,400)	0	(2,325,400)
Unrealized Gain	0	(65,362)	65,362
Other	(9,673)	0	(9,673)
Total deferred tax liabilities	(2,354,619)	(91,704)	(2,262,915)
Net admitted deferred tax asset (not less than zero)	914,336	732,028	182,308

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	4,678,110	1,637,339
Capital (Gain)/Loss Adjustment	238,651	83,528
Tax exempt income deduction	(434,101)	(151,936)
Dividends received deduction	(3,900,000)	(1,365,000)
Meals & Entertainment	39,312	13,759
Other non deductible adjustments	(149,102)	(52,186)
Subtotal after permanent differences	472,871	165,505
Temporary differences and prior year adjustments	(4,873,146)	(1,705,601)
Taxable Income/Current Tax	(4,400,275)	(1,540,096)

E.

(1) The Company does not have any capital loss or operating loss carry forwards.

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

a. 2008	0
b. 2007	0
c. 2006	1,864,339

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the

Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement.

B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

Dividends paid by the Company to its parent during 2008 and 2007 were as follows:

12/31/2008	3,500,000		3,500,000
Total 2008			3,500,000
12/31/2007	5,000,000		
Total 2007			5,000,000

C. The dollar amount of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

D. At December 31, 2008 and December 31, 2007, the Company has a receivable from the parent and/or other related parties totaling \$734,683 and \$626,572 respectively, and a payable to the parent and/or other related parties of \$2,926 and \$11,542 respectively. Intercompany balances are generally settled on a monthly basis.

E. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.

G. Chicago Title and Trust Company, domiciled in the State of Illinois, owns 100% of the outstanding shares of the Company.

H. The Company owns no shares of its ultimate parent.

I. The Company owns 100% of the stock of CTI Oregon, an insurance company, whose carrying value exceeds 10% of

NOTES TO FINANCIAL STATEMENTS

the admitted assets of the Company. The Company carried this investment at the statutory equity of the insurer.

The statement value of CTI Oregon assets, liabilities and equity as of 12/31/2008 and 12/31/2007 was

	12/31/2008	12/31/2007
Assets	\$29,000,305	\$27,965,083
Liabilities	\$18,117,017	\$14,398,196
Equity	\$10,883,288	\$13,566,887

Net income of CTI Oregon for the period ending 12/31/2008 and 12/31/2007 was \$2,048,466 and \$3,913,228, respectively.

J. Impairment write downs – None

K. Foreign insurance company subsidiaries – none

L. The Company does not utilize the look-through approach for the valuation of downstream non-insurance holding companies.

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

A. Defined Benefit Plan - None

B. Defined Contribution Plan – None

C. Multi-employer Plan – None

D. Consolidated/Holding Company Plans – The Company’s employees are covered under a qualified voluntary contributory savings plan (“401(k) Plan”) sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matched participants’ contributions at a rate of 50% of the first 6% of compensation during 2007. Matching contributions of \$0 and \$101,405 were made in 2008 and 2007, respectively.

The Company’s employees are covered to participate in an Employee Stock Purchase Plan (“ESPP”). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF’s common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company’s cost of its employer matching contributions for the years 2008 and 2007 were \$22,427 and \$98,429, respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans and the 2005 Omnibus Incentive Plan (the “Plans”) sponsored by FNF. Under the Plans, participants have the option to purchase shares of FNF stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. The 2005 Plan provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company’s financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by FNF in 2000, FNF assumed the options outstanding under CT&T’s existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by FNF in 2000, FNF also assumed CT&T’s noncontributory defined benefit plan (the “Pension Plan”). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee’s average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. The parent company’s funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company’s net periodic pension expense associated with this plan in 2008 and 2007 was \$328,271 and \$573,437, respectively. The accrued pension liability at December 31, 2008 and December 31, 2007 was \$3,148,897 and \$608,637 respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an adjustment to statutory equity in the amount of \$(2,517,084) and \$1,228,213 during 2008 and 2007, respectively, to adjust the funded status of the pension and other post retirement benefit plans.

NOTES TO FINANCIAL STATEMENTS

FNF assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$40,126 and \$(6,415) after retiree contributions during 2008 and 2007, respectively.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, FNF. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

- E. Post Employment Benefits and Compensated Absences and Other Postretirement Benefits – Not applicable
- F. Impact of Medicare Modernization Act - Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 5,500 shares of common stock issued and outstanding. The par value is \$5,500 per share.
- B. The Company has no preferred stock authorized, issued or outstanding.
- C. The maximum amount of dividends, which can be paid by State of California Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. The maximum dividend payout which may be made without prior approval in 2009 is \$0. During 2007, the Company paid \$5,000,000 in dividends. The Company paid \$3,500,000 in dividends during 2008. All dividends were ordinary dividends.
- D. Within the limitations of (C) above, there are no restrictions on the portion of the Company's profits that may be paid as ordinary dividends to shareholders.
- E. The Company has no restrictions placed on unassigned funds (surplus).
- F. Advances to surplus not repaid – Non-applicable.
- G. The Company holds no stock for any option or employee benefit plans.
- H. Changes in balances in special surplus funds – Non-applicable
- I. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(11,917,695).
- J. Surplus Notes – None
- K. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None
- B. Assessments – Non-applicable
- C. Gain Contingencies – None
- D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during 2008:	\$625

Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during 2008:

A	b	c	d	e
0-25 Claims	25-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
x				

NOTES TO FINANCIAL STATEMENTS

Claim count information is disclosed on a per claim basis.

E. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to its business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

As background to the disclosure below, please note the following:

These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that many of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that many of these matters involve multi-state class actions in which the applicable law for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of compensatory damages. In most cases, the monetary damages sought include punitive or treble damages. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In addition, the dollar amount of damages sought is frequently not stated with specificity. In those cases where plaintiffs have made a statement with regard to monetary damages, they often specify damages either just above or below a jurisdictional limit regardless of the facts of the case. These limits represent either the jurisdictional threshold for bringing a case in federal court or the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, we may experience.

For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. We review these matters on an on-going basis and follow the provisions of SFAS No. 5, "Accounting for Contingencies" when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, we base our decision on our assessment of the ultimate outcome following all appeals.

In the opinion of management, while some of these matters may be material to our operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on our overall financial condition.

In February 2008, thirteen putative class actions were commenced against several title insurance companies, including Fidelity National Title Insurance Company, Chicago Title Insurance Company, Security Union Title Insurance Company and Ticor Title Insurance Company (collectively, the "Fidelity Affiliates"). The complaints also name Fidelity National Financial, Inc. (together with the Fidelity Affiliates, the "Fidelity Defendants") as a defendant based on its ownership of the Fidelity Affiliates. The complaints, which are brought on behalf of a putative class of consumers who purchased title insurance in New York, allege that the defendants conspired to inflate rates for title insurance through the Title Insurance Rate Service Association, Inc. ("TIRSA"), a New York State-approved rate service organization which is also named as a defendant. Each of the complaints asserts a cause of action under the Sherman Act and several of the complaints include claims under the Real Estate Settlement Procedures Act as well as New York State statutory and common law claims. The complaints seek monetary damages, including treble damages, as well as injunctive relief. Subsequently, similar complaints were filed in many federal courts. There are now approximately 65 complaints pending alleging that the Fidelity Defendants conspired with their competitors to unlawfully inflate rates for title insurance in every major market in the United States. A motion was filed before the Multidistrict Litigation Panel to consolidate and or coordinate these actions in the United States District Court in the Southern District of New York, however that motion was denied. The cases are generally being consolidated before one district court judge in each state and scheduled for the filing of consolidated complaints and motion practice.

There are class actions pending against several title insurance companies, including Security Union Title Insurance Company, Fidelity National Title Insurance Company, Chicago Title Insurance Company, Ticor Title Insurance Company of Florida, Commonwealth Land Title Insurance Company, Lawyers Title Insurance Company and Ticor Title Insurance Company, alleging improper premiums were charged for title insurance. These cases allege that the named defendant companies failed to provide notice of premium discounts to consumers refinancing their mortgages, and failed to give discounts in refinancing transactions in violation of the filed rates.

Various governmental entities are studying the title insurance product, market, pricing, business practices, and potential regulatory and legislative changes. The Company receives inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies from time to time about various matters relating to its business. Sometimes these take the form of civil investigative subpoenas. The Company attempts to cooperate with all such inquiries. From time to time, the Company is assessed fines for violations of regulations or other matters or enters into settlements with such authorities which require the Company to pay money or take other actions.

NOTES TO FINANCIAL STATEMENTS

In January 2007, the State of California adopted regulations that would have significant effects on the title insurance industry in California. The Company, as well as others, has been engaged in discussions with the California Department of Insurance (the "CDI") regarding possible industry reforms that may result in the CDI's decision to modify or repeal the regulations prior to their implementation. On June 17, 2008, the CDI filed with the Office of Administrative Law revised title insurance regulations containing substantial changes to the existing regulations. Hearings on the revised regulations were held in August. We, through the California Land Title Association, continue to work with the CDI to refine certain aspects of the proposed regulations, including the statistical reporting provisions.

15. Leases:

The Company is a party to a number of long-term non-cancelable operating leases for certain facilities, furniture and equipment which expire at various times thru 2013. Rental expense for the years 2008 and 2007 was \$262,983 and \$493,929, respectively. At December 31, 2008, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2009	332,081
2010	130,905
2011	29,262
2012	386
2013 & beyond	386
	493,020

The Company is not involved in sale – leaseback transactions.

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

Securities Lending Activity:

The Company has entered into a Securities Lending Agreement ("the Agreement") with Bank of New York ("BNY"), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2008, the fair value of securities loaned was as follows: Long term bonds, \$0.

As of December 31, 2008, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$0.

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. Other Items:

A. Extraordinary Items – None

B. Troubled Debt Restructuring – None

C. Other Disclosures:

- (1) Assets in the amount of \$4,829,266 at December 31, 2008 were on deposit with government authorities or trustees as required by law.
- (2) In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2008 and December 31, 2007, the Company held approximately \$6,753,456 and \$4,554,789 of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

D. Uncollectible Balances – Not applicable

E. Business Interruption Insurance Recoveries – Not applicable

NOTES TO FINANCIAL STATEMENTS

- F. State Transferable Tax Credits – None
- G. Amount of Deposits under Section 6603 of IRS Code – None
- H. Hybrid Securities – Not applicable
- I. Sub prime Exposure

The sub prime lending sector, also referred to as B-paper, near-prime, or second chance lending, is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also refers to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals. Instability in the domestic and international credit markets due to problems in the sub prime sector dictates the need for additional information related to exposure to sub prime mortgage related risk.

For purposes of this disclosure, sub prime exposure is defined as the potential for financial loss through direct investment, indirect investment, or underwriting risk associated with risk from the sub prime lending sector. For purposes of this note, sub prime exposure is not limited solely to the risk associated with holding direct mortgage loans, but also includes any indirect risk through investments in debt securities, asset backed or structured securities, hedge funds, common stock, subsidiaries and affiliates, and insurance product issuance. Although it can be difficult to determine the indirect risk exposures, it should be noted that not only does it include expected losses, it also includes the potential for losses that could occur due to significantly depressed fair value of the related assets in an illiquid market.

As it relates to the exposure described above, the following information is disclosed:

- (1) Direct exposure through investments in sub prime mortgage loans – None
- (2) Indirect exposure to sub prime mortgage risk through investments in the following securities – None
- (3) Underwriting exposure to sub prime mortgage risk – None
- (4) The Company monitors its investments and the portfolio's performance on a continuous basis. The process comprises an analysis of 30, 60, and 90 day delinquency rates, cumulative net losses and levels of subordination, all of which are updated on a monthly basis, where applicable.

21. Events Subsequent: -

None

22. Reinsurance:

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

23. Retrospectively Rated Contracts:

None

24. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by (\$771,319) from \$9,847,553 in 2007 to \$9,076,234 in 2008 as a result of re-estimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

25. Inter-company Pooling Arrangements:

None

26. Structured Settlements:

None

27. Supplemental Reserves:

NOTES TO FINANCIAL STATEMENTS

The Company does not use discounting in the calculation of its supplemental reserves.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? California
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/20/2008
- 3.4 By what department or departments?
 California Department of Insurance

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No

GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. _____

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG, LLC One Independent Drive, Suite 2700, Independent Square, Jacksonville, FL. 32202

.....

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Timothy Schilling, FCAS, MAAA Fidelity National Title Group, Inc. 601 Riverside Ave, Jacksonville, FL 32204

.....

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

11.11 Name of real estate holding company _____

11.12 Number of parcels involved _____

11.13 Total book/adjusted carrying value

\$ _____

11.2 If yes, provide explanation:

.....

GENERAL INTERROGATORIES

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No [X]

12.3 Have there been any changes made to any of the trust indentures during the year?

Yes [] No [X]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [X] N/A []

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

13.11 If the response to 13.1 is no, please explain:

.....

13.2 Has the code of ethics for senior managers been amended?

Yes [] No [X]

13.21 If the response to 13.2 is yes, provide information related to amendment(s).

.....

13.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

13.31 If the response to 13.3 is yes, provide the nature of any waiver(s).

.....

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers	\$ _____
18.12 To stockholders not officers	\$ _____
18.13 Trustees, supreme or grand (Fraternal only)	\$ _____

GENERAL INTERROGATORIES

- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|----------|
| | 18.21 To directors or other officers | \$ _____ |
| | 18.22 To stockholders not officers | \$ _____ |
| | 18.23 Trustees, supreme or grand (Fraternal only) | \$ _____ |
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|----------|
| | 19.21 Rented from others | \$ _____ |
| | 19.22 Borrowed from others | \$ _____ |
| | 19.23 Leased from others | \$ _____ |
| | 19.24 Other | \$ _____ |
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 20.2 If answer is yes:
- | | | |
|--|--|----------|
| | 20.21 Amount paid as losses or risk adjustment | \$ _____ |
| | 20.22 Amount paid as expenses | \$ _____ |
| | 20.23 Other amounts paid | \$ _____ |
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____ 734,683

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 22.3)? Yes [X] No []
- 22.2 If no, give full and complete information relating thereto:

- 22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
 See Note 17. The Security Lending Program is inactive.

- 22.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [X]
- 22.5 If answer to 22.4 is yes, report amount of collateral. \$ _____
- 22.6 If answer to 22.4 is no, report amount of collateral. \$ _____
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3.) Yes [X] No []
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|--|--------------------|
| | 23.21 Subject to repurchase agreements | \$ _____ |
| | 23.22 Subject to reverse repurchase agreements | \$ _____ |
| | 23.23 Subject to dollar repurchase agreements | \$ _____ |
| | 23.24 Subject to reverse dollar repurchase agreements | \$ _____ |
| | 23.25 Pledged as collateral | \$ _____ |
| | 23.26 Placed under option agreements | \$ _____ |
| | 23.27 Letter stock or securities restricted as to sale | \$ _____ |
| | 23.28 On deposit with state or other regulatory body | \$ _____ 4,829,264 |
| | 23.29 Other | \$ _____ |

GENERAL INTERROGATORIES

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X] N/A []
 If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

26. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York	700 S. Flower Street Suite 200 Los Angeles, Ca 90017

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name(s)	3 Address
MANAGED IN HOUSE	MATTHEW HARTMAN	601 RIVERSIDE AVE, JACKSONVILLE, FL 32204

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

GENERAL INTERROGATORIES

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
27.2999 TOTAL		

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	34,066,958	34,528,392	461,434
28.2 Preferred stocks			
28.3 Totals	34,066,958	34,528,392	461,434

28.4 Describe the sources or methods utilized in determining the fair values:

Fair values determined based on guidelines set forth in NAIC Securities Valuation Manual, NAIC Annual Statement Instructions, and when deemed necessary, information provided by market service organizations.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

29.2 If no, list exceptions:

.....

OTHER

30.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 60,688

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Land Title Association	27,496
California Land Title Association	25,628

31.1 Amount of payments for legal expenses, if any? \$ _____

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ _____

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [] No [X]
2. Largest net aggregate amount insured in any one risk. \$ 400,000,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [] No [X]
- 3.2 If yes, give full information

4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No []
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 5.2 If yes, give full information

6. Uncompleted building construction loans:
- | | | |
|-------------------------------|--|----------|
| 6.1 Amount already loaned | | \$ _____ |
| 6.2 Balance to be advanced | | \$ _____ |
| 6.3 Total amount to be loaned | | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ _____
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ _____
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- | | | |
|---------------------------------------|--|----------------------|
| 9.11 Bonds | | \$ <u>21,200,000</u> |
| 9.12 Short-term investments | | \$ _____ |
| 9.13 Mortgages | | \$ _____ |
| 9.14 Cash | | \$ _____ |
| 9.15 Other admissible invested assets | | \$ _____ |
| 9.16 Total | | \$ <u>21,200,000</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).
- | | | |
|---|--|---------------------|
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | | \$ <u>6,753,456</u> |
| These funds consist of: | | |
| 9.22 In cash on deposit | | \$ <u>6,753,456</u> |
| 9.23 Other forms of security | | \$ _____ |

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2008	2007	2006	2005	2004
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	3,979,376	11,530,727	20,566,807	25,398,218	24,820,414
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	29,326,148	36,182,556	47,852,613	28,134,819	51,245,119
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	12,246,229	15,844,405	22,549,774	27,635,453	18,631,976
4. Total	45,551,753	63,557,688	90,969,194	81,168,490	94,697,509
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	47,113,748	64,329,251	90,438,448	81,035,488	92,547,753
6. Escrow and settlement service charges (Part 1A, Line 2)	290,636	1,021,865	2,023,972	2,967,713	3,103,053
7. Title examinations (Part 1C, Line 1)	1,715	5,930	33,835		1,010
8. Searches and abstracts (Part 1C, Line 2)	15,620	23,081	5,333	2,612	23,519,834
9. Surveys (Part 1C, Line 3)	20				
10. Aggregate write-ins for service charges (Part 1C, Line 4)	1,166,445	1,241,629	1,700,539	167,953	4,040,681
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	48,588,184	66,621,756	94,202,127	84,173,766	123,212,331
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	(1,168,061)	(5,756,604)	3,399,915	3,143,192	9,972,805
14. Net investment gain or (loss) (Line 11)	5,848,339	8,237,091	7,994,260	11,252,916	24,709,235
15. Total other income (Line 12)	(2,168)				
16. Federal and foreign income taxes incurred (Line 14)	(1,540,097)	(1,130,923)	1,679,481	2,287,944	5,331,354
17. Net income (Line 15)	6,218,207	3,611,410	9,714,694	12,108,164	29,350,686
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	1,761,911	524,046	1,060,523	993,431	365,893
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	80,183,551	83,985,606	107,157,480	108,850,718	120,269,207
20. Known claims reserve (Page 3, Line 1)	9,076,234	9,847,553	7,660,070	7,073,174	5,736,033
21. Statutory premium reserve (Page 3, Line 2)	21,104,132	22,542,602	23,222,672	22,585,004	22,388,566
22. Total liabilities (Page 3, Line 21)	44,400,452	37,420,423	40,354,214	45,627,628	46,971,283
23. Capital paid up (Page 3, Lines 23 + 24)	30,250,000	30,250,000	30,250,000	30,250,000	30,250,000
24. Surplus as regards policyholders (Page 3, Line 30)	35,783,099	46,565,183	66,803,268	63,223,090	73,297,924
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	1,919,207	895,463	9,289,053	10,478,771	19,479,896
Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
26. Bonds (Line 1)	51.9	59.5	52.6	48.4	52.7
27. Stocks (Lines 2.1 & 2.2)	37.4	28.0	35.6	34.2	24.0
28. Mortgage loans on real estate (Line 3.1 and 3.2)	0.3	0.3	0.3	0.1	0.1
29. Real estate (Lines 4.1, 4.2 & 4.3)					0.4
30. Cash, cash equivalents and short-term investments (Line 5)	10.1	12.1	11.5	14.7	18.6
31. Contract loans (Line 6)					
32. Other invested assets (Line 7)				2.4	2.9
33. Receivable for securities (Line 8)	0.2	0.0	0.1	0.0	1.2
34. Aggregate write-ins for invested assets (Line 9)					
35. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
36. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
37. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
38. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 1)	12,069,994	14,936,074	15,161,333	14,691,295	16,062,477
39. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
40. Affiliated mortgage loans on real estate					
41. All other affiliated				2,110,000	2,640,000
42. Total of above Lines 36 to 41	12,069,994	14,936,074	15,161,333	16,801,295	18,702,477
43. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 42 above divided by Page 3, Line 30, Col. 1 x 100.0)	32.9	32.0	22.7	26.6	25.5

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2008	2007	2006	2005	2004
Capital and Surplus Accounts (Page 4)					
44. Net unrealized capital gains or (losses) (Line 18)	(3,032,479)	(20,154,158)	847,870	(2,713,810)	(14,014,618)
45. Change in nonadmitted assets (Line 21)	(520,785)	218,297	1,500,554	(2,410,250)	8,651,536
46. Dividends to stockholders (Line 28)	(3,500,000)	(5,000,000)	(10,000,000)	(20,000,000)	(13,158,355)
47. Change in surplus as regards policyholders for the year (Line 31)	(10,782,084)	(20,238,085)	3,580,178	(10,074,834)	9,301,644
Losses Paid and Incurred (Part 2A)					
48. Net payments (Line 5, Col. 4)	4,771,421	7,239,326	5,038,239	5,328,900	5,931,185
49. Losses and allocated LAE incurred (Line 8, Col. 4)	4,000,102	9,426,809	5,625,135	6,666,041	6,154,978
50. Unallocated LAE incurred (Line 9, Col. 4)	674,557	624,410	506,356		
51. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	4,674,659	10,051,219	6,131,491	6,666,041	6,154,978
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
52. Personnel costs (Part 3, Line 1.5, Col. 4)	9.0	15.1	15.3	19.7	21.6
53. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	70.9	65.0	62.5	56.2	47.9
54. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	12.9	13.4	12.1	12.4	17.4
55. Total (Lines 52 to 54)	92.8	93.6	89.9	88.3	86.9
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
56. Losses and loss adjustment expenses incurred (Line 4)	9.6	15.1	6.5	7.9	5.0
57. Operating expenses incurred (Line 5)	92.8	93.6	89.9	88.3	86.9
58. Aggregate write-ins for other operating deductions (Line 6)					
59. Total operating deductions (Line 7)	102.4	108.6	96.4	96.3	91.9
60. Net operating gain or (loss) (Line 8)	(2.4)	(8.6)	3.6	3.7	8.1
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
61. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	10.2	15.8	6.7	8.2	6.5
62. Operating expenses incurred to net premiums written (Page 4, Line 5)	98.7	97.9	93.0	91.5	113.1

SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
Wells Fargo Pleasanton, CA		264,789
Wells Fargo City of Industry, CA		1,299,045
Wells Fargo Tustin, CA		810,236
0199998 Deposits in () 1) depositories which do not exceed the allowable limit in any one depository	X X X	1,668
0199999 Total Federally Insured Depositories	X X X	2,375,738
NON-FEDERALLY INSURED DEPOSITORIES		
Wells Fargo Pleasanton, CA		39,010
Wells Fargo City of Industry, CA		2,075,200
Wells Fargo Tustin, CA		2,263,507
0299999 Total Non-Federally Insured Depositories	X X X	4,377,717
0399999 Total Open Depositories - Dec. 31st	X X X	6,753,455
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	6,753,455

1. Totals: Last day of January		2,134,140
2. February		687,929
3. March		566,913
4. April		1,373,543
5. May		1,998,049
6. June		7,110,072
7. July		6,729,851
8. August		6,563,051
9. September		9,346,031
10. October		5,132,392
11. November		4,758,543
12. December		6,753,456

SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES FEDERALLY INSURED DEPOSITORIES				
0199998 Deposits in () depositories which do not exceed the allowable limit in any one depository	X X X			
0199999 Total Federally Insured Depositories	X X X			
NON-FEDERALLY INSURED DEPOSITORIES				
0299999 Total Non-Federally Insured Depositories	X X X			
0399999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	100,000
9. September	100,025
10. October	
11. November	
12. December	

SCHEDULE E – PART 1C – REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in () depositories which do not exceed the allowable limit in any one depository - open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in () depositories which do not exceed the allowable limit in any one depository - suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

SCHEDULE E – PART 1D – SUMMARY

Segregated Funds Held for Others			
	1	2	3
Type	Non-Interest Earning	Interest Earning	Total (Cols. 1 + 2)
1. Open depositories	6,753,456		6,753,456
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	6,753,456		6,753,456
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	6,753,456		6,753,456
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			285,270
7. Suspended depositories			
8. Total general funds			285,270
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			285,270
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			285,270
15. Company funds on hand			300
16. Total company funds on hand and on deposit			285,570

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

	1	2	3
Interest Earned On	Interest Earned By Company	Average Monthly Balance of Non-Earning Deposits	Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		4,429,498	16,669
18. Suspended depositories			
19. Total segregated funds held for others		4,429,498	16,669
Company Funds on Deposit			
20. Open depositories	226	(128,299)	
21. Suspended depositories			
22. Total company funds on deposit	226	(128,299)	
Total All Funds on Deposit			
23. Open depositories	226	4,301,199	16,669
24. Suspended depositories			
25. Total all funds on deposit	226	4,301,199	16,669

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:

1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes [X] No []

1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes [X] No []

2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates? Yes [] No [X]

2.2 If yes, give details below.

.....
.....
.....
.....
.....
.....

3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis? Yes [X] No []

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held by or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
36-2468956 86-0417131	50229 51586	Chicago Title Insurance Company Fidelity National Title Insurance Company	NE CA	368,588 569,806	60 97							
0299999	Subtotal - Affiliates - U.S. Non-Pool			938,394	157							
0499999	Total - Affiliates			938,394	157							
95-2566122	50814	First American Title Insurance Company	CA	158,674	60							
0599998	Other U.S. Unaffiliated Insurers - less than \$50,000											
0599999	Total - Other U.S. Unaffiliated Insurers			158,674	60							
9999999	Totals			1,097,068	217							

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 – 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
36-2468956	50229	Chicago Title Insurance Company	NE		20,343	4						
0599999	Total Authorized - Other U.S. Unaffiliated Insurers				20,343	4						
AA-1126570	00000	Lloyd's Syndicate ATR-Atrium	London			4						
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	London			4						
AA-1128623	00000	Lloyd's Syndicate AFB-Beazley	London			19						
AA-1128987	00000	Lloyd's Syndicate BRT-Brit	London			9						
AA-1126006	00000	Lloyd's Syndicate LIB-Liberty	London			7						
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	London			2						
AA-1126033	00000	Lloyd's Syndicate HIS-Hiscox	London			4						
AA-1127200	00000	Lloyd's Syndicate HMA	London			4						
AA-1126727	00000	Lloyd's Syndicate ADV-	London			2						
AA-1126958	00000	Lloyd's Syndicate GSC-Omega	London			7						
0899999	Total Authorized - Other Non-U.S. Insurers					62						
0999999	Total Authorized				20,343	66						
AA-3194139	00000	Axis Specialty Limited	Bermuda			15						
AA-1320035	00000	ALLIANZ SE	Continental E			3						
AA-3190463	00000	IPCR Limited	Bermuda			9						
1799999	Total Unauthorized - Other Non-U.S. Insurers					27						
1899999	Total Unauthorized					27						
9999999	Totals				20,343	93						

SCHEDULE F – PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 through 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	14 20 % of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
NONE																
9999999	Totals															

25

1. Amounts in dispute totaling \$ 0 are included in Column 5.
 2. Amounts in dispute totaling \$ 0 are excluded from Column 13.
 3. Column 5 excludes \$ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
1009	WHOLLY	01/01/1925	12/31/1974	01/01/1925	355,000	355,000	COST		
1011	WHOLLY	01/01/1850	12/31/2008	01/01/1925	94,725	94,725	COST		
1013	WHOLLY	01/01/1926	12/31/2008	01/01/1944	14,016	14,016	COST		
1015	WHOLLY	01/01/1947	12/31/2008	01/01/1959	6,786,294	6,786,294	COST		
1016	WHOLLY	01/01/1923	12/31/2008	01/01/1923	42,843	42,843	COST		
1020	WHOLLY	01/01/1924	12/31/1991	01/01/1924	35,250	35,250	COST		
1022	WHOLLY	01/01/1981	12/31/2008	01/01/1981	609,921	609,921	COST		
1025	WHOLLY	01/01/1860	12/31/2008	01/01/1954	101,237	101,237	COST		
1027	WHOLLY	01/01/1860	12/31/2008	01/01/1922	188,972	188,972	COST		
1029	WHOLLY	01/01/1900	12/31/2008	01/01/1955	290,659	290,659	COST		
1032	WHOLLY	01/01/1879	12/31/2008	01/01/1929	350,694	350,694	COST		
1033	WHOLLY	01/01/1996	12/31/2008	01/01/1969	83,568	83,568	COST		
1039	WHOLLY	01/01/1951	12/31/2008	01/01/1951	180,000	180,000	COST		
1040	WHOLLY	01/01/1906	12/31/1994	01/01/1990	150,000	150,000	COST		
1045	WHOLLY	01/01/1923	12/31/2008	01/01/1923	154,700	154,700	COST		
1055	WHOLLY	01/01/1951	12/31/2008	01/01/1951	102,500	102,500	COST		
1059	WHOLLY	01/01/1958	12/31/2008	01/01/1958	339,327	339,327	COST		
1131	WHOLLY	01/01/1985	12/31/2008	01/01/1985	57,455	55,136	COST		
1143	WHOLLY	01/01/1980	12/31/2008	01/01/1985	153,543	153,543	COST		
3206	WHOLLY	01/01/1965	12/31/2008	01/01/1975	10,554	10,554	COST		
3211	WHOLLY	01/01/1985	12/31/2008	01/01/1985	100,000	100,000	COST		
3350	WHOLLY	01/01/1983	12/31/2008	01/01/1983	21,100	21,100	COST		
3367	WHOLLY	01/01/1974	12/31/2008	01/01/1974	30,000	30,000	COST		
3353	WHOLLY	01/01/1850	12/31/2008	01/01/1982	201,884	201,884	COST		
3359	WHOLLY	01/01/1889	01/01/1974	01/01/1974	1,876,683	1,876,683	COST		
3365	WHOLLY	01/01/1962	01/01/1986	01/01/1986	206,976	206,976	COST		
876-29	WHOLLY	01/01/1984	12/31/2008	12/31/2007	133,071	133,071	COST		
876-30	WHOLLY	01/01/1989	12/31/2008	12/31/2007	73,721	73,721	COST		
876-31	WHOLLY	01/01/1983	12/31/2008	12/31/2007	46,931	46,931	COST		
876-32	WHOLLY	01/01/1987	12/31/2008	12/31/2007	30,423	30,423	COST		
876-33	WHOLLY	01/01/1984	12/31/2008	12/31/2007	174,280	174,280	COST		
876-34	WHOLLY	01/01/1982	12/31/2008	12/31/2007	28,461	28,461	COST		
876-35	WHOLLY	01/01/1963	12/31/2008	12/31/2007	198,546	198,546	COST		
876-36	WHOLLY	01/01/1985	12/31/2008	12/31/2007	223	223	COST		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value	
		3 From	4 To							
876-85	WHOLLY	01/01/1950	12/31/2008	12/31/2007	11,317	11,317	COST			
876-105	WHOLLY	01/01/1976	12/31/2008	12/31/2007	14,437	14,437	COST			
876-106	WHOLLY	01/01/1976	12/31/2008	12/31/2007	2,957	2,957	COST			
876-108	WHOLLY	01/01/1976	12/31/2008	12/31/2007	31,094	31,094	COST			
876-109	WHOLLY	01/01/1988	12/31/2008	12/31/2007	15,054	15,054	COST			
876-133	WHOLLY	01/01/1988	12/31/2008	12/31/2007	1,738,077	1,738,077	COST			
876-134	WHOLLY	01/01/1988	12/31/2008	12/31/2007	267	267	COST			
876-135	WHOLLY	01/01/1988	12/31/2008	12/31/2007	36,716	36,716	COST			
876-136	WHOLLY	01/01/1988	12/31/2008	12/31/2007	23,403	23,403	COST			
876-137	WHOLLY	01/01/1988	12/31/2008	12/31/2007	25,060	25,060	COST			
876-138	WHOLLY	01/01/1988	12/31/2008	12/31/2007	3,000	3,000	COST			
876-139	WHOLLY	01/01/1988	12/31/2008	12/31/2007	46	46	COST			
876-140	WHOLLY	01/01/1988	12/31/2008	12/31/2007	14	14	COST			
9999999 Totals						15,124,999	15,122,680	X X X		

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(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition/ Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
NONE										
999999 Totals									X X X	X X X

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale
		3 From	4 To								
NONE											
9999999 Totals											

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SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December 31, prior year	15,122,679	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	
2.1 Totals, Part 1, Col. 9		5.2 Totals, Part 3, Col. 9	
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	
3. Cost of acquisition, Part 2, Col. 8		7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	15,122,679	8. Book value, December 31, current year	15,122,679

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	15,122,679	14,613,343
2. Title plant assets held by subsidiaries (proportionate to ownership)	612,207	612,207
3. Total (Line 1 plus Line 2)	15,734,886	15,225,550

SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	2,326,011	20,294	417,343	5,615	2,758,033	148,855				107,408		
2. 1999	9,454	33,110	397	9,043	29	42,521	1,800				1,212		
3. 2000	17,709	39,347	363	9,340	110	48,940	1,348				1,368		
4. 2001	14,557	47,327	325	24,570	16	72,206	743				651		
5. 2002	18,489	60,910	333	28,032	1	89,274	1,195				753		
6. 2003	23,266	74,547	162	33,109	46	107,772	2,461				867		
7. 2004	28,346	94,698	90	30,665	96	125,357	3,218				1,175		
8. 2005	27,507	81,168	130	3,138	67	84,369	3,621				1,056		
9. 2006	32,295	90,969	146	3,764	40	94,839	3,496				845		
10. 2007	24,755	63,558	245	2,292	154	65,941	610				344		
11. 2008	15,605	45,551	217	1,509	94	47,183	162				3		
12. Totals	X X X	2,957,196	22,702	562,805	6,268	3,536,435	167,509				115,682		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	55,833	247	256,510	28,249	1,094				10,561			1,540
2. 1999	148	13	3,025	281	45				360			18
3. 2000	941	9	2,725	242	15				382			16
4. 2001	282	34	1,428	178	30				429			9
5. 2002	205	47	1,995	194	70				641			12
6. 2003	583	112	3,440	236	344				972			21
7. 2004	101	287	4,680	399	1,033				1,402			199
8. 2005	577	349	5,026	502	959				1,655			201
9. 2006	100	376	4,717	544	1,870				2,251			370
10. 2007	117	260	1,214	270	2,063				2,689			692
11. 2008		68	233	28	1,554				2,984			344
12. Totals	58,887	1,802	284,993	31,123	9,077				24,326			3,422

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	13,195	70	267,918			267,918	9.831	9.779	X X X			13,195
2. 1999	423	8	3,417			3,417	8.180	8.109	36.471			423
3. 2000	413	4	3,113			3,113	6.445	6.412	17.720			413
4. 2001	468	5	1,853			1,853	2.637	2.626	13.025			468
5. 2002	723	11	2,659			2,659	3.056	3.045	14.701			723
6. 2003	1,337	26	4,644			4,644	4.437	4.433	20.532			1,337
7. 2004	2,634	63	6,828			6,828	5.834	5.835	25.803			2,634
8. 2005	2,815	130	7,291			7,291	9.301	9.294	28.505			2,815
9. 2006	4,491	164	8,462			8,462	9.720	9.709	28.512			4,491
10. 2007	5,444	131	5,706			5,706	10.111	10.097	26.896			5,444
11. 2008	4,882	14	4,703			4,703	10.869	10.841	32.778			4,882
12. Totals	36,825	626	316,594			316,594	X X X	X X X	X X X		X X X	36,825

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	586,229	20,294	417,343	1,196	1,022,670	55,503				42,320		
2. 1999	49	177	397	9,043		9,617	299				53		
3. 2000	15	41	363	9,340		9,744	227				64		
4. 2001			325	24,570		24,895	177				242		
5. 2002			333	28,032		28,365	194				37		
6. 2003	4,136	12,891	162	33,109		46,162	1,493				340		
7. 2004	7,856	24,820	90	30,665	25	55,550	1,538				507		
8. 2005	9,879	25,398	130	3,138	21	28,645	2,755				288		
9. 2006	7,763	20,567	146	3,764	9	24,468	2,504				337		
10. 2007	4,972	11,531	245	2,292	28	14,040	361				325		
11. 2008	1,736	3,979	217	1,508	8	5,696	8				1		
12. Totals	X X X	685,633	22,702	562,804	1,287	1,269,852	65,059				44,514		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	18,333	94	97,917	13,540	241				4,077			594
2. 1999			352	75					139			7
3. 2000	38	5	296	32	1				147			6
4. 2001		26	445	23					166			3
5. 2002	105	14	245	14	7				247			5
6. 2003	525	59	1,892	57	185				375			8
7. 2004	16	158	2,203	106	385				541			77
8. 2005	509	163	3,206	225	303				639			78
9. 2006	81	190	3,031	209	1,018				869			143
10. 2007	116	156	842	148	1,046				1,038			267
11. 2008		34	43	8	57				1,152			133
12. Totals	19,723	899	110,472	14,437	3,243				9,390			1,321

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	4,912	21	102,141			102,141	10.246	10.055	X X X			4,912
2. 1999	146	1	491			491	5.401	5.178	1016.327			146
3. 2000	154	1	439			439	4.797	4.618	3000.000			154
4. 2001	169	1	585			585	2.499	2.466				169
5. 2002	259	2	485			485	1.798	1.777				259
6. 2003	568	6	2,393			2,393	5.348	5.329	59.478			568
7. 2004	1,003	15	2,971			2,971	5.778	5.771	40.810			1,003
8. 2005	1,020	55	3,985			3,985	14.809	14.753	42.778			1,020
9. 2006	2,030	59	4,728			4,728	20.801	20.684	65.194			2,030
10. 2007	2,351	71	2,770			2,770	23.099	22.742	64.220			2,351
11. 2008	1,342	4	1,218			1,218	25.241	24.315	79.781			1,342
12. Totals	13,954	236	122,206			122,206	X X X	X X X	X X X		X X X	13,954

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	1,739,782			4,419	1,735,363	93,352				65,088		
2. 1999	9,405	32,933			29	32,904	1,501				1,159		
3. 2000	17,694	39,306			110	39,196	1,121				1,304		
4. 2001	14,557	47,327			16	47,311	567				409		
5. 2002	18,489	60,910			1	60,909	1,000				716		
6. 2003	19,130	61,656			46	61,610	967				527		
7. 2004	20,490	69,878			71	69,807	1,681				668		
8. 2005	17,629	55,770			46	55,724	866				768		
9. 2006	24,533	70,402			31	70,371	992				508		
10. 2007	19,783	52,027			126	51,901	249				19		
11. 2008	13,869	41,572			86	41,486	154				2		
12. Totals	X X X	2,271,563			4,981	2,266,582	102,450				71,168		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	37,500	153	158,593	14,709	853			6,485			946
2. 1999	148	13	2,673	206	45			221			11
3. 2000	903	4	2,429	210	14			234			10
4. 2001	282	8	984	155	30			263			5
5. 2002	100	33	1,749	180	63			394			7
6. 2003	58	53	1,547	179	160			597			13
7. 2004	84	129	2,478	293	648			861			122
8. 2005	69	186	1,820	277	657			1,016			124
9. 2006	19	186	1,686	335	852			1,382			227
10. 2007	1	104	372	122	1,017			1,651			425
11. 2008		34	190	20	1,495			1,832			211
12. Totals	39,164	903	174,521	16,686	5,834			14,936			2,101

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage (Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ([(Cols. 14+23+26)/ (Cols. 2+4)])	31 Net Basis ([(Cols. 14+23+29)/Col. 6])				
1. Prior	8,284	49	165,778			165,778	9.592	9.616	X X X			8,284
2. 1999	277	7	2,926			2,926	8.958	8.965	31.366			277
3. 2000	258	3	2,673			2,673	6.836	6.855	15.186			258
4. 2001	298	4	1,269			1,269	2.709	2.710	8.807			298
5. 2002	464	9	2,173			2,173	3.633	3.633	11.969			464
6. 2003	770	20	2,251			2,251	3.758	3.761	12.112			770
7. 2004	1,631	48	3,858			3,858	5.880	5.886	20.054			1,631
8. 2005	1,797	75	3,307			3,307	6.486	6.491	20.517			1,797
9. 2006	2,461	105	3,734			3,734	5.890	5.893	16.904			2,461
10. 2007	3,093	60	2,936			2,936	6.660	6.676	17.515			3,093
11. 2008	3,538	10	3,483			3,483	8.968	8.986	26.880			3,538
12. Totals	22,871	390	194,388			194,388	X X X	X X X	X X X		X X X	22,871

SCHEDULE P – PART 2

POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	241,471	240,278	237,581	242,532	241,882	241,253	238,991	239,054	242,300	244,484
2. 1989	6,252	6,365	6,306	6,249	6,223	6,166	6,071	6,097	6,106	6,177
3. 1990	2,916	2,983	2,960	3,057	3,061	3,011	2,930	2,917	2,856	2,891
4. 1991	2,945	3,039	2,930	2,815	2,878	2,944	2,916	2,908	2,929	2,978
5. 1992	1,799	1,786	1,639	1,642	1,809	1,788	1,823	1,833	1,836	1,855
6. 1993	1,389	1,407	1,383	1,350	1,322	1,308	1,278	1,337	1,323	1,345
7. 1994	1,318	1,675	1,835	1,870	1,734	1,779	1,752	1,787	1,768	1,800
8. 1995	1,113	1,354	1,362	1,308	1,190	1,093	1,056	1,160	1,097	1,147
9. 1996	1,476	1,493	1,531	1,391	1,426	1,441	1,545	1,342	1,469	1,503
10. 1997	1,590	1,686	1,882	1,886	1,985	2,031	1,955	1,892	1,818	1,839
11. 1998	2,862	1,982	2,087	1,729	1,533	1,514	1,918	1,888	1,848	1,903
12. 1999	3,688	2,516	2,454	2,526	2,651	2,844	3,270	3,410	3,372	3,418
13. 2000	X X X	3,096	4,715	2,993	3,053	3,100	3,047	3,202	3,024	3,112
14. 2001	X X X	X X X	4,592	2,807	2,516	2,449	2,132	2,173	1,863	1,853
15. 2002	X X X	X X X	X X X	3,541	3,078	3,195	3,141	3,118	2,549	2,659
16. 2003	X X X	X X X	X X X	X X X	4,690	4,853	5,276	5,618	4,628	4,645
17. 2004	X X X	X X X	X X X	X X X	X X X	7,389	6,903	7,280	6,305	6,829
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	6,095	6,372	7,433	7,289
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,191	7,576	8,462
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,917	5,708
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,701

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	224,866	225,875	226,468	228,200	229,506	230,962	231,968	232,487	234,079	234,504	14,759	10,295
2. 1989	5,636	5,669	5,676	5,683	5,710	5,734	5,771	5,819	5,819	5,829	391	219
3. 1990	2,469	2,496	2,583	2,631	2,708	2,708	2,713	2,713	2,713	2,713	264	209
4. 1991	2,422	2,504	2,529	2,530	2,637	2,736	2,764	2,770	2,774	2,794	166	139
5. 1992	1,326	1,347	1,363	1,383	1,644	1,653	1,723	1,731	1,736	1,732	170	137
6. 1993	1,015	1,018	1,074	1,137	1,152	1,153	1,162	1,243	1,247	1,248	143	101
7. 1994	945	973	1,516	1,575	1,501	1,551	1,602	1,655	1,663	1,667	98	95
8. 1995	565	880	968	1,046	998	925	931	1,042	1,031	1,054	83	115
9. 1996	665	766	992	1,096	1,173	1,240	1,360	1,182	1,344	1,349	66	117
10. 1997	349	664	999	1,475	1,564	1,742	1,735	1,737	1,694	1,677	143	135
11. 1998	259	631	926	1,134	1,078	1,181	1,680	1,678	1,678	1,698	130	150
12. 1999	27	152	810	1,607	1,826	2,372	2,648	3,003	3,046	3,013	132	155
13. 2000	X X X	60	1,432	1,474	1,825	2,110	2,304	2,672	2,718	2,715	99	155
14. 2001	X X X	X X X	36	319	713	956	1,184	1,393	1,419	1,395	67	118
15. 2002	X X X	X X X	X X X	52	285	1,011	1,537	1,637	1,875	1,948	82	113
16. 2003	X X X	X X X	X X X	X X X	613	1,278	2,534	3,254	3,275	3,328	102	118
17. 2004	X X X	X X X	X X X	X X X	X X X	1,550	2,084	2,775	3,650	4,393	144	211
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	454	1,941	4,089	4,675	122	263
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	451	2,521	4,341	88	297
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	51	955	26	115
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	164	1	13

SCHEDULE P – PART 2B

POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	2,150	1,777	2,103	1,309	1,015	743	1,035	1,449	894	688
2. 1989	80	129	95	10	7	7			7	7
3. 1990	42	32	114	90	19	18	16	16		
4. 1991	74	94	88	30	31	13	26	16	7	
5. 1992	150	94	93	121	26	9	4		4	
6. 1993	89	46	83	55	24	24	29	7	3	
7. 1994	49	318	100	55	12	49	5	4	4	1
8. 1995	134	137	101	64	2	13				
9. 1996	140	197	63	38	50	32	53	52	28	23
10. 1997	300	292	301	151	274	139	94	9	5	5
11. 1998	257	193	263	130	260	166	33	25	21	11
12. 1999	105	457	154	209	323	161	377	195	37	31
13. 2000	X X X	78	477	320	220	252	340	94	7	10
14. 2001	X X X	X X X	141	280	226	345	171	106	81	20
15. 2002	X X X	X X X	X X X	33	340	338	207	75	128	47
16. 2003	X X X	X X X	X X X	X X X	82	681	597	272	193	231
17. 2004	X X X	X X X	X X X	X X X	X X X	146	546	1,141	876	607
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	939	1,224	1,164	514
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	375	1,489	1,038
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	176	950
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	170

SCHEDULE P – PART 2C

POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior									370	336
2. 1989									3	3
3. 1990										
4. 1991									3	
5. 1992									2	
6. 1993									1	
7. 1994									2	1
8. 1995	100									
9. 1996	150	100							12	11
10. 1997	250	150	100						2	2
11. 1998	500	250	150	130					9	6
12. 1999	1,000	500	250	195	130				15	15
13. 2000	X X X	1,000	500	325	195	130			3	5
14. 2001	X X X	X X X	1,000	650	325	195	130		34	10
15. 2002	X X X	X X X	X X X	1,300	650	325	195	130	53	23
16. 2003	X X X	X X X	X X X	X X X	1,300	650	325	195	210	113
17. 2004	X X X	X X X	X X X	X X X	X X X	1,300	650	325	558	426
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	1,300	650	808	446
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,300	1,267	832
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,372	1,114
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,383

SCHEDULE P – PART 2D

POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	14,455	12,626	9,008	13,024	11,361	9,548	5,988	5,117	6,957	8,956
2. 1989	536	567	535	556	506	425	300	278	277	338
3. 1990	405	455	263	337	334	285	202	188	143	178
4. 1991	449	441	313	255	210	195	125	123	145	184
5. 1992	323	345	183	138	139	126	96	102	94	123
6. 1993	285	343	226	159	146	131	88	87	72	97
7. 1994	324	384	219	240	221	179	145	129	99	131
8. 1995	314	337	292	199	190	155	125	117	66	93
9. 1996	521	430	475	257	203	169	131	108	85	120
10. 1997	691	580	481	261	147	150	126	146	117	155
11. 1998	1,846	908	748	336	195	167	206	185	140	188
12. 1999	2,556	1,407	1,240	515	372	311	245	212	274	360
13. 2000	X X X	1,958	2,306	874	813	608	402	436	296	382
14. 2001	X X X	X X X	3,415	1,558	1,252	953	647	674	329	429
15. 2002	X X X	X X X	X X X	2,156	1,803	1,521	1,202	1,276	493	641
16. 2003	X X X	X X X	X X X	X X X	2,695	2,244	1,820	1,897	950	972
17. 2004	X X X	X X X	X X X	X X X	X X X	4,393	3,623	3,039	1,221	1,402
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	3,401	2,557	1,372	1,654
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,065	2,299	2,251
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,318	2,689
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,984

SCHEDULE P – PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	229,768	229,443	219,948	230,011	229,229	229,247	229,347	229,124	229,147	229,098
2. 1999	2,627	2,805	2,816	2,851	2,827	2,850	3,298	3,272	3,290	3,284
3. 2000	X X X	2,949	2,805	2,844	2,699	3,009	2,906	2,929	2,931	2,931
4. 2001	X X X	X X X	3,978	4,154	4,508	4,378	4,329	4,212	4,177	4,189
5. 2002	X X X	X X X	X X X	3,230	3,407	3,162	3,532	3,490	3,433	3,451
6. 2003	X X X	X X X	X X X	X X X	4,031	4,272	4,583	4,281	4,133	3,875
7. 2004	X X X	X X X	X X X	X X X	X X X	5,937	6,033	6,153	6,138	5,952
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X	5,456	4,632	4,882	4,144
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,008	9,695	9,581
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,702	6,553
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,468

SCHEDULE P – PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	226,205	226,797	217,706	229,111	228,988	229,113	229,151	228,909	228,954	228,957	12,690	10,187
2. 1999	560	1,735	2,300	2,480	2,518	2,722	3,075	3,174	3,241	3,256	144	247
3. 2000	X X X	760	1,692	2,233	2,395	2,839	2,882	2,927	2,931	2,931	96	233
4. 2001	X X X	X X X	1,673	2,741	3,743	3,931	4,022	4,015	4,048	4,144	99	204
5. 2002	X X X	X X X	X X X	1,034	1,948	2,464	3,185	3,273	3,333	3,385	81	205
6. 2003	X X X	X X X	X X X	X X X	1,598	3,148	3,822	3,992	3,909	3,847	151	214
7. 2004	X X X	X X X	X X X	X X X	X X X	2,902	4,732	5,503	5,637	5,649	208	225
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X	1,542	3,039	3,475	3,546	149	212
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,609	7,336	8,021	152	300
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,816	4,037	124	380
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,679	81	355

SCHEDULE P – PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	2,563	2,146	1,992	771	241	134	195	215	137	95
2. 1999	1,067	570	266	176	179	128	223	98	35	19
3. 2000	X X X	1,189	613	287	109	40	24	2		
4. 2001	X X X	X X X	1,305	763	440	252	178	197	91	30
5. 2002	X X X	X X X	X X X	896	809	373	153	87	71	44
6. 2003	X X X	X X X	X X X	X X X	1,133	474	436	94	66	19
7. 2004	X X X	X X X	X X X	X X X	X X X	1,735	651	325	216	116
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	943	765	271
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,099	1,208	830
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,535	1,254
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,673

SCHEDULE P – PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	1,000	500	250	130					56	46
2. 1999	1,000	500	250	195	130				14	9
3. 2000	X X X	1,000	500	325	195	130				
4. 2001	X X X	X X X	1,000	650	325	195	130		38	15
5. 2002	X X X	X X X	X X X	1,300	650	325	195	130	29	22
6. 2003	X X X	X X X	X X X	X X X	1,300	650	325	195	158	9
7. 2004	X X X	X X X	X X X	X X X	X X X	1,300	650	325	285	187
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X	1,300	650	642	327
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,300	1,151	730
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,351	1,262
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,116

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes
-
-
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes
-
-
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
-
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
-
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
-
-
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
From 2001-2005, ULAE payments were included within ALAE payments. Beginning in 2006, ULAE is separately reported.
-
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
-
-
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
-
-
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
-
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes No
- 11.2 If so, please explain.
-
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
-
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.
Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office.
-
-
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Allocated by States and Territories**

States, Etc.	1	2	Direct Premiums Written			6	7	8	9	10
			3	Agency Operations						
				4	5					
Active Status	Prem Rate (b)	Direct Operations	Non-affiliated Agencies	Affiliated Agencies	Other Income	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid	
1. Alabama	AL	L R	450	987,845		360	956,353	88,591	20,748	27,436
2. Alaska	AK	L AI					80			
3. Arizona	AZ	L AI	1,159	1,840	12,246,229	63,877	12,348,544	459,606	1,152,768	828,312
4. Arkansas	AR	L R	1,025	85,650		1,305	86,986	1,822	1,822	
5. California	CA	L AI	3,922,476			1,389,736	4,820,051	1,906,224	916,299	4,875,125
6. Colorado	CO	L AI	3,398	412,386			463,652	25,430	35,511	21,012
7. Connecticut	CT	L R					3,415		261	5,294
8. Delaware	DE	L R	325			260	1,341			
9. District of Columbia	DC	N					183			
10. Florida	FL	L R	6,619			3,185	12,799			
11. Georgia	GA	L R	49	4,185,687			4,061,595	142,780	221,586	193,507
12. Hawaii	HI	L AI					280	128	(19,237)	9
13. Idaho	ID	L AI		268,682		295	259,387	26,977	(242,362)	23,561
14. Illinois	IL	L R	790	1,367,078			1,447,401	20,094	141,909	220,191
15. Indiana	IN	L R	683	18,672		719	57,964	8,503	(2,763)	9,023
16. Iowa	IA	N	238				300			
17. Kansas	KS	L O		5,926			8,543		(5,330)	
18. Kentucky	KY	L R		43,684			47,740			
19. Louisiana	LA	L R	2,700			2,255	3,807	5,901	(18,886)	107
20. Maine	ME	L R					22			
21. Maryland	MD	N					155	114,374	43,964	45,779
22. Massachusetts	MA	L R					319	854	(7,763)	
23. Michigan	MI	L AI	2,252	7,636,274		(16)	7,738,507	1,007,073	705,799	663,650
24. Minnesota	MN	N					101	46	46	
25. Mississippi	MS	L R		56,704			56,488			
26. Missouri	MO	L R	775	57,323		570	90,788	200,139	(90,332)	217,859
27. Montana	MT	L AI		63,212			60,814	2,612	7,720	35,039
28. Nebraska	NE	L AI		362,262			354,007		7,440	7,440
29. Nevada	NV	L AI	632				9,116		223	223
30. New Hampshire	NH	L R					23			
31. New Jersey	NJ	L R	532				950	127,573	250,877	564,951
32. New Mexico	NM	L AI		15,846			15,949			
33. New York	NY	N					747			
34. North Carolina	NC	L R	1,049	8,936		1,635	125,912	22,803	26,803	31,238
35. North Dakota	ND	N					3			
36. Ohio	OH	L R	1,147	2,356,239			2,415,046	101,785	254,816	583,687
37. Oklahoma	OK	L R		204,231			208,590			
38. Oregon	OR	Q					2,759	1,938	95,509	138,546
39. Pennsylvania	PA	L O	10,048			360	12,999	14,300	1,512	7,440
40. Rhode Island	RI	N					(1)			
41. South Carolina	SC	L O	325			300	355			
42. South Dakota	SD	L AI		523,431			543,948	9,862	24,948	15,086
43. Tennessee	TN	L AI	910	1,708,829		315	1,680,249	47,410	52,146	152,429
44. Texas	TX	L AI		3,302,178			3,527,912	112,523	272,429	198,071
45. Utah	UT	L AI	5,891	2,374,833			2,386,809	23,058	(91,238)	17,706
46. Vermont	VT	L R					6			
47. Virginia	VA	L R		157,552			161,648		11,160	11,160
48. Washington	WA	L AI		200,860			204,074	5,446	(38,464)	7,982
49. West Virginia	WV	L R	14,756	547		9,280	14,241			
50. Wisconsin	WI	L AI	1,147	2,919,441			2,920,703	293,166	269,786	162,918
51. Wyoming	WY	N					1			
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N						406	398	11,453
56. Northern Mariana Islands	MP	N								
57. Canada	CN	N								
58. Aggregate Other Alien	OT	X X X	X X X				88			
59. Totals	(a) 42	X X X	3,979,376	29,326,148	12,246,229	1,474,436	47,113,749	4,771,424	4,000,105	9,076,234

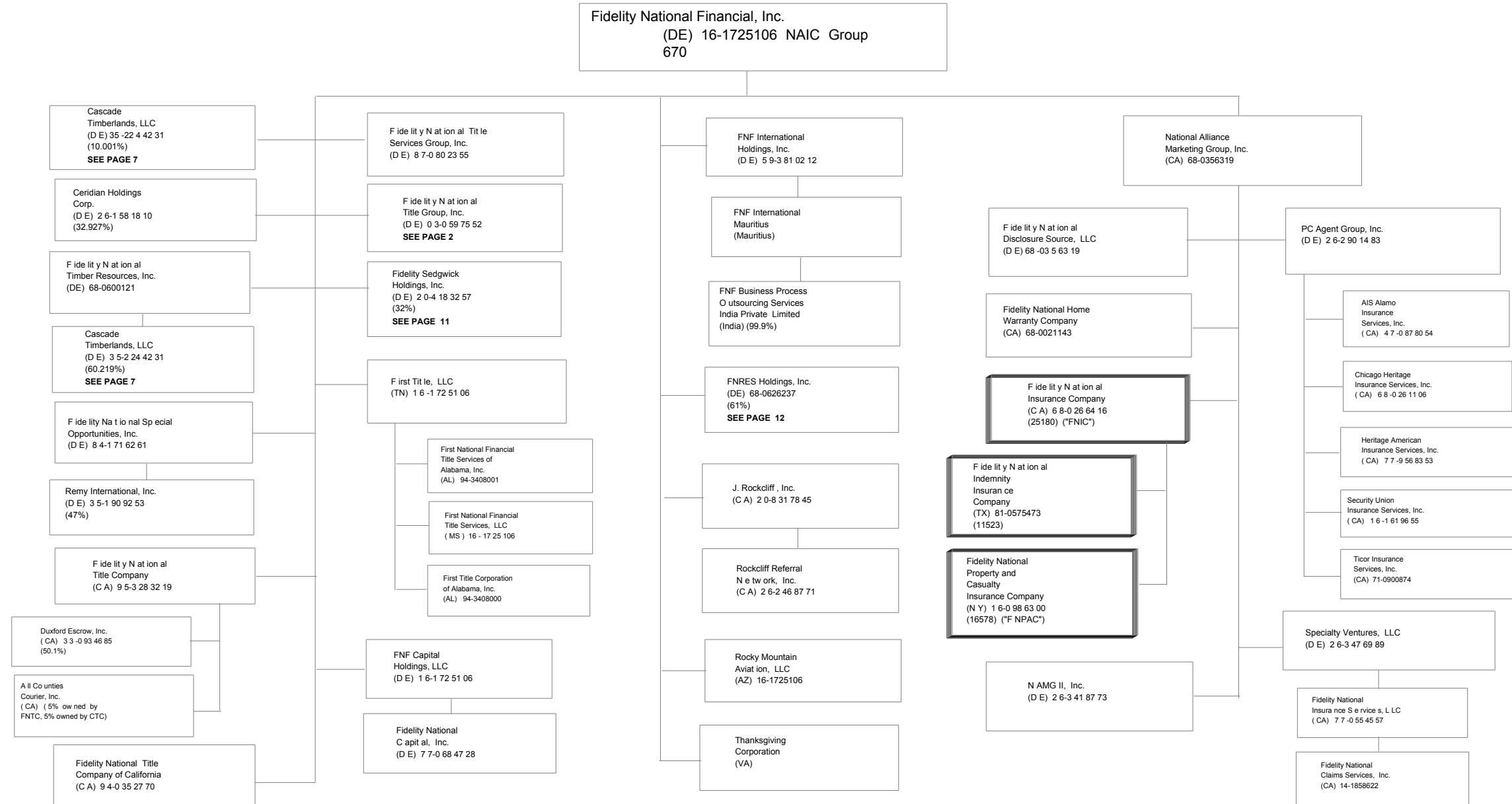
DETAILS OF WRITE-INS										
5801. Bahamas	X X X						47			
5802. Mexico	X X X						41			
5803.	X X X									
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X								
5899. Totals (Lines 5801 through 5803 plus 589 (Line 58 above))	X X X	X X X					88			

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Insert "A1" if gross all-inclusive rate, "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

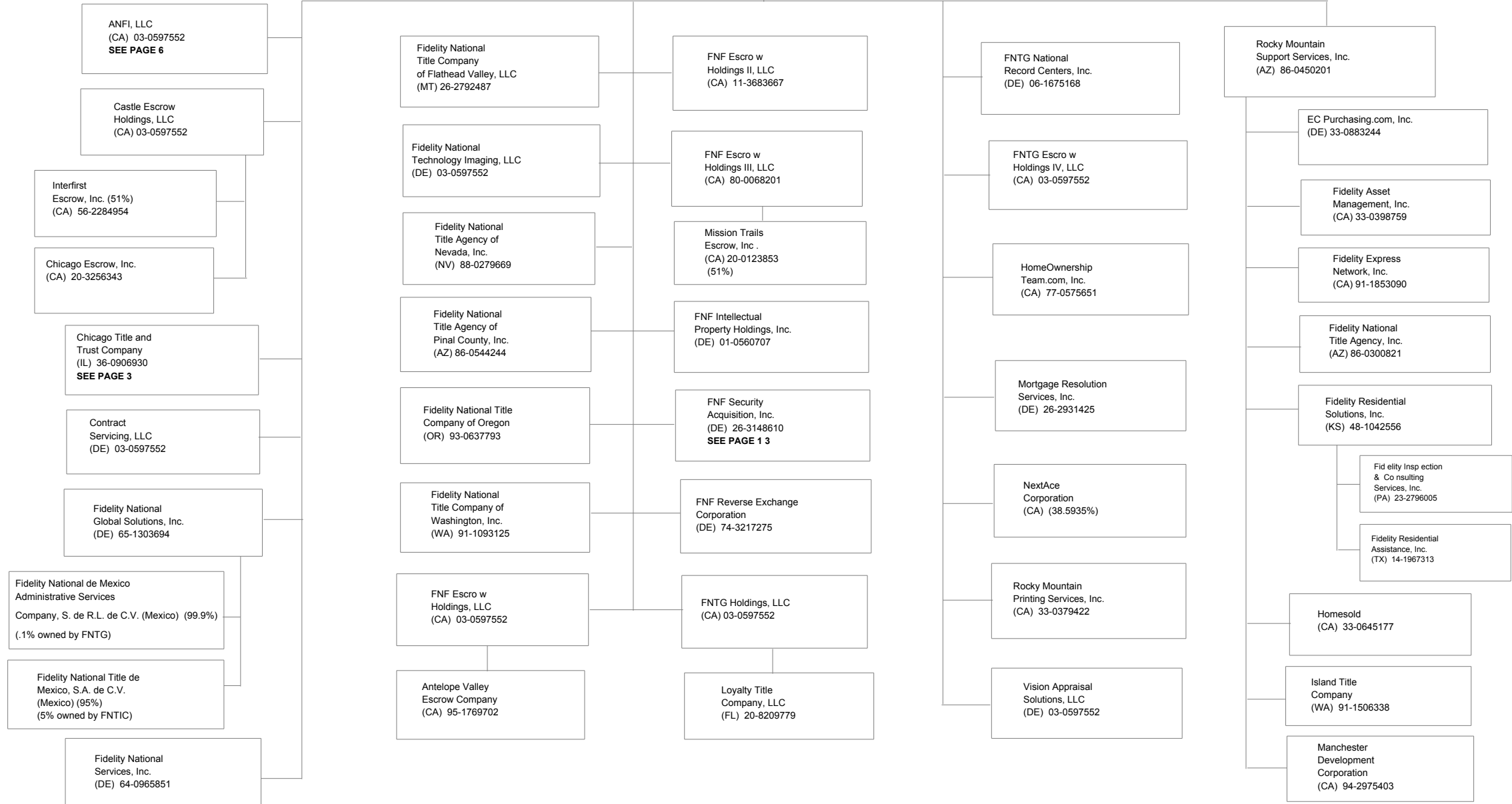
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

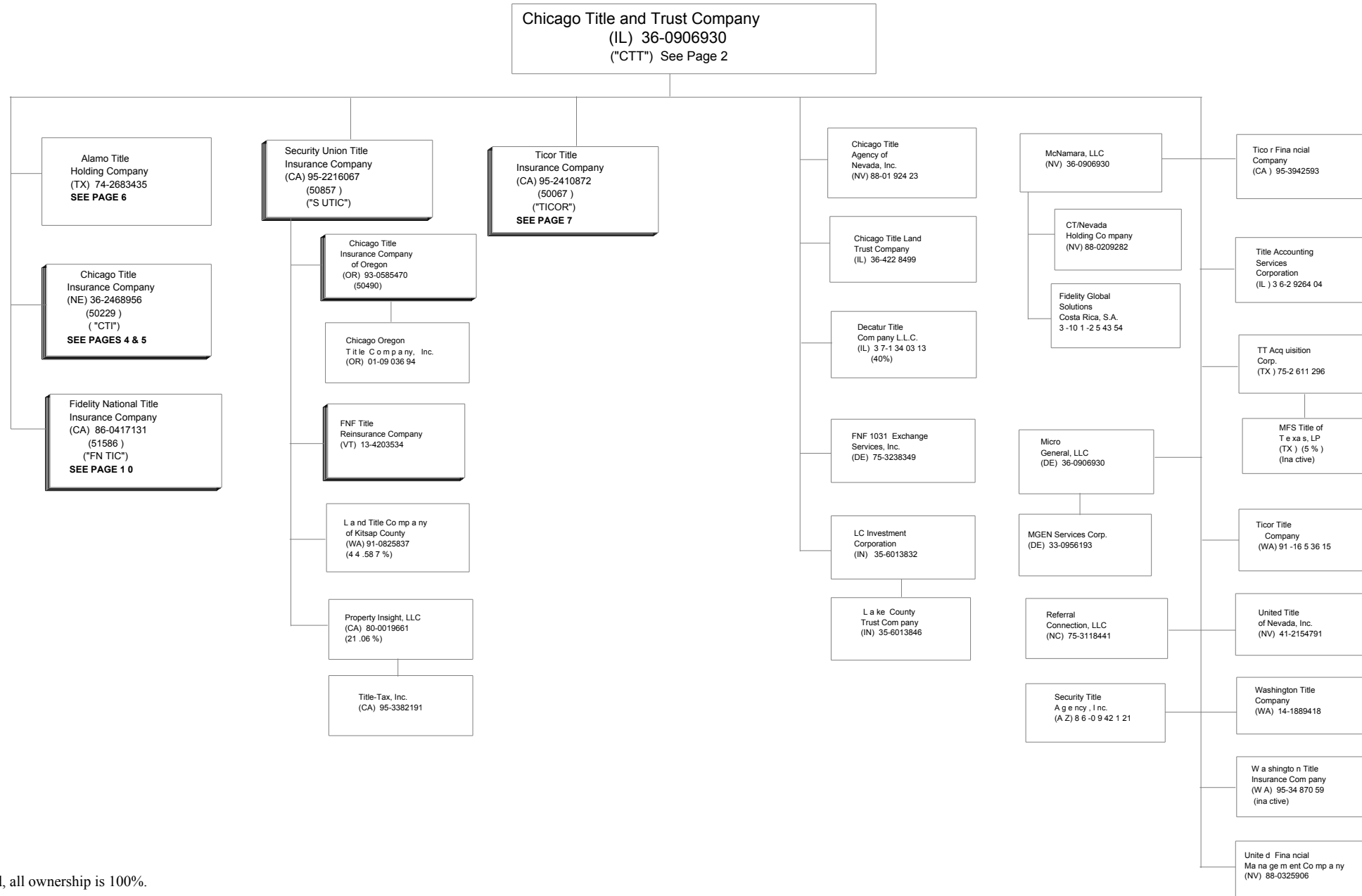
Fidelity National Title Group, Inc. (DE) 03-0597552 ("FNTG") See Page 1



39.1

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

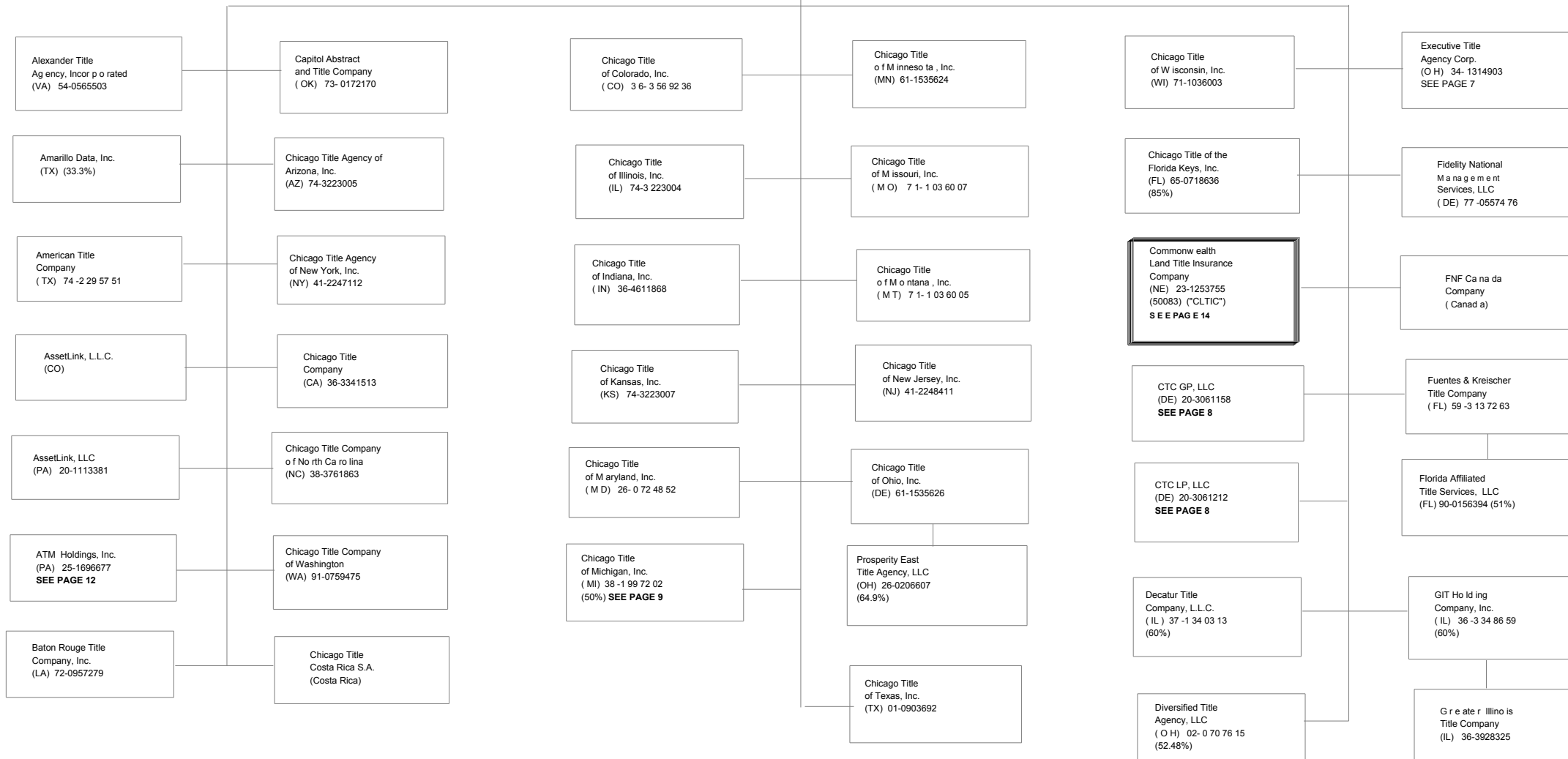
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

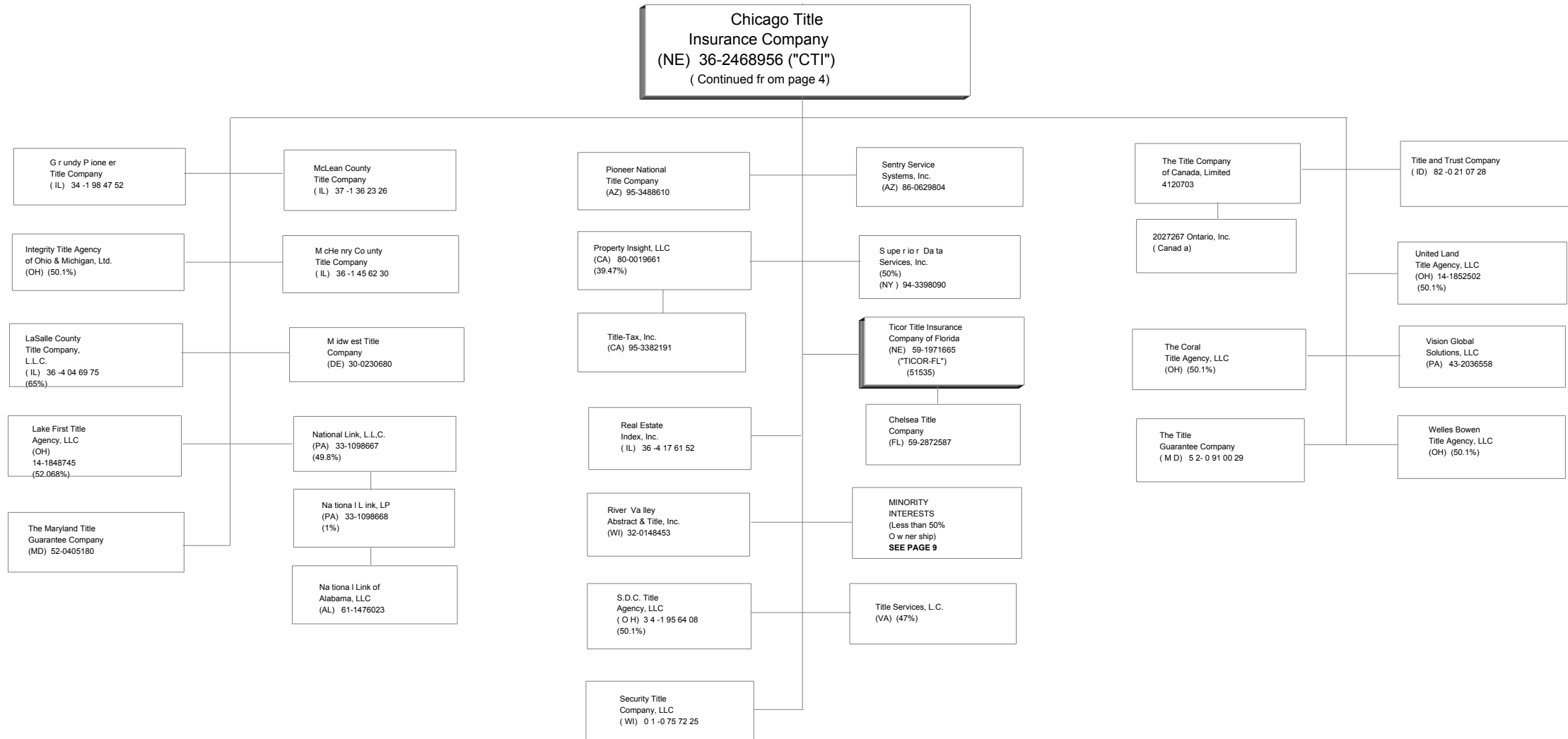
PART 1 - ORGANIZATIONAL CHART

Chicago Title Insurance Company
(NE) 36-2468956 ("CTI")
(See page 3) (Continued on Page 5)



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

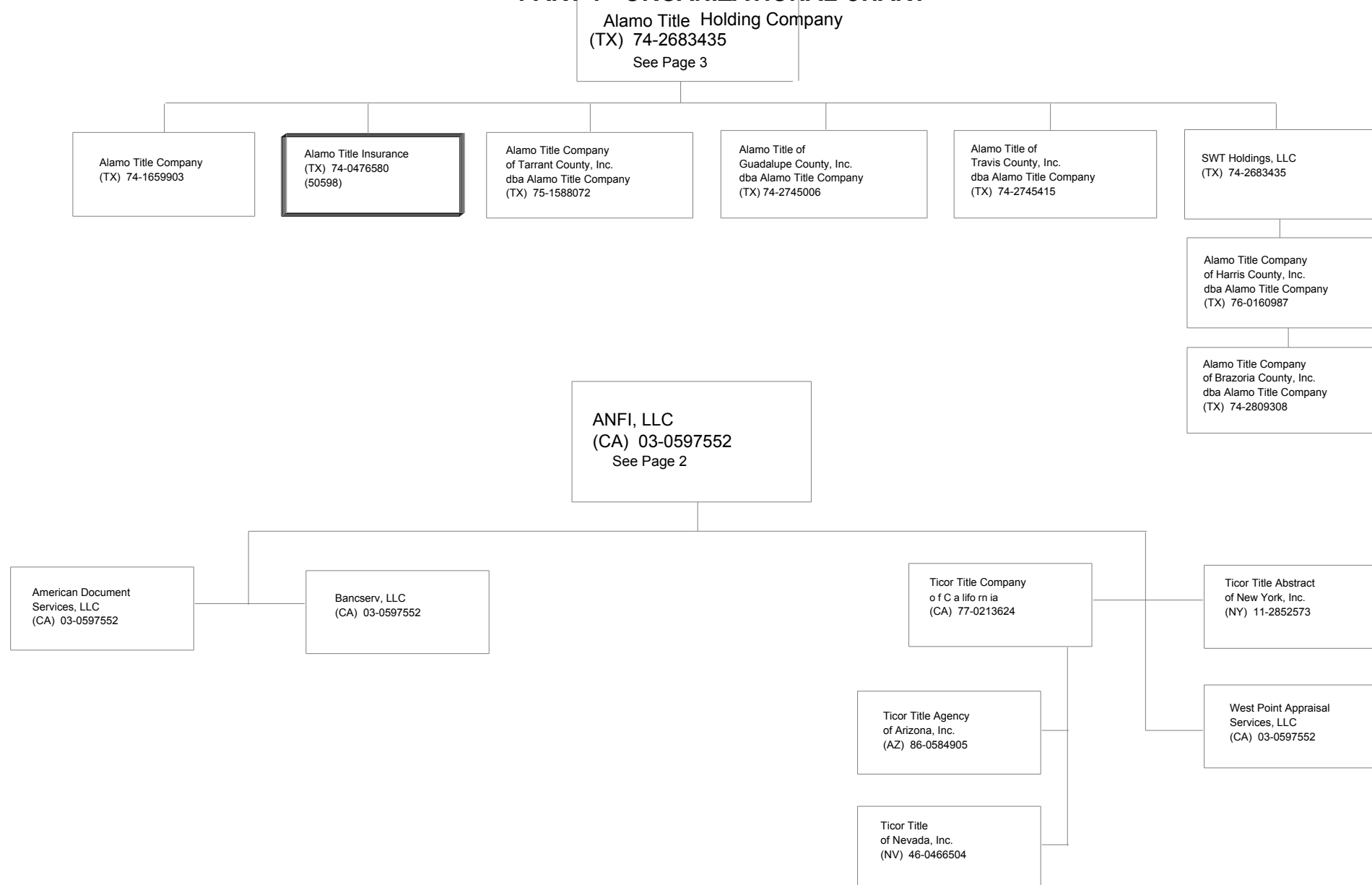
PART 1 - ORGANIZATIONAL CHART



39.4

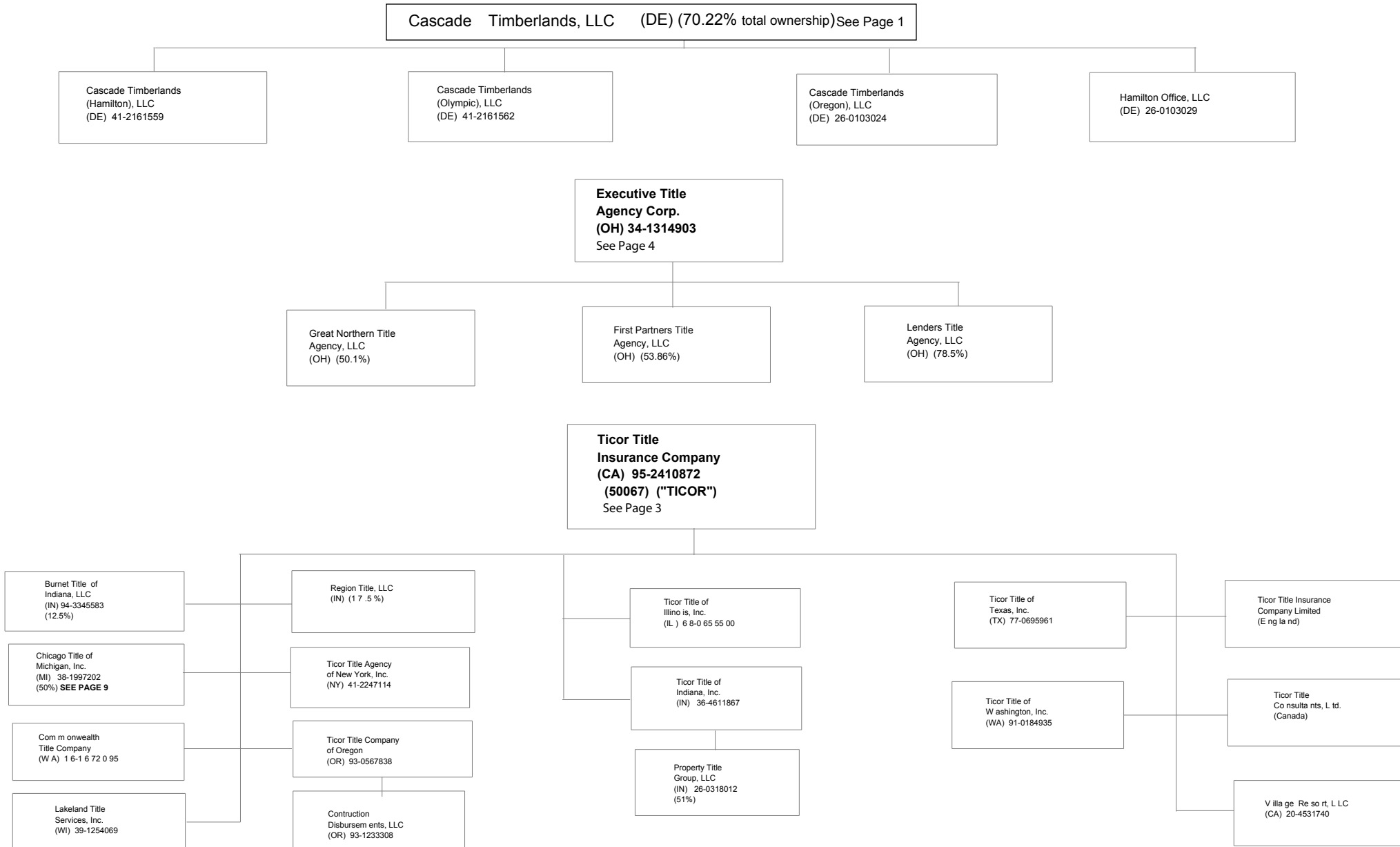
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



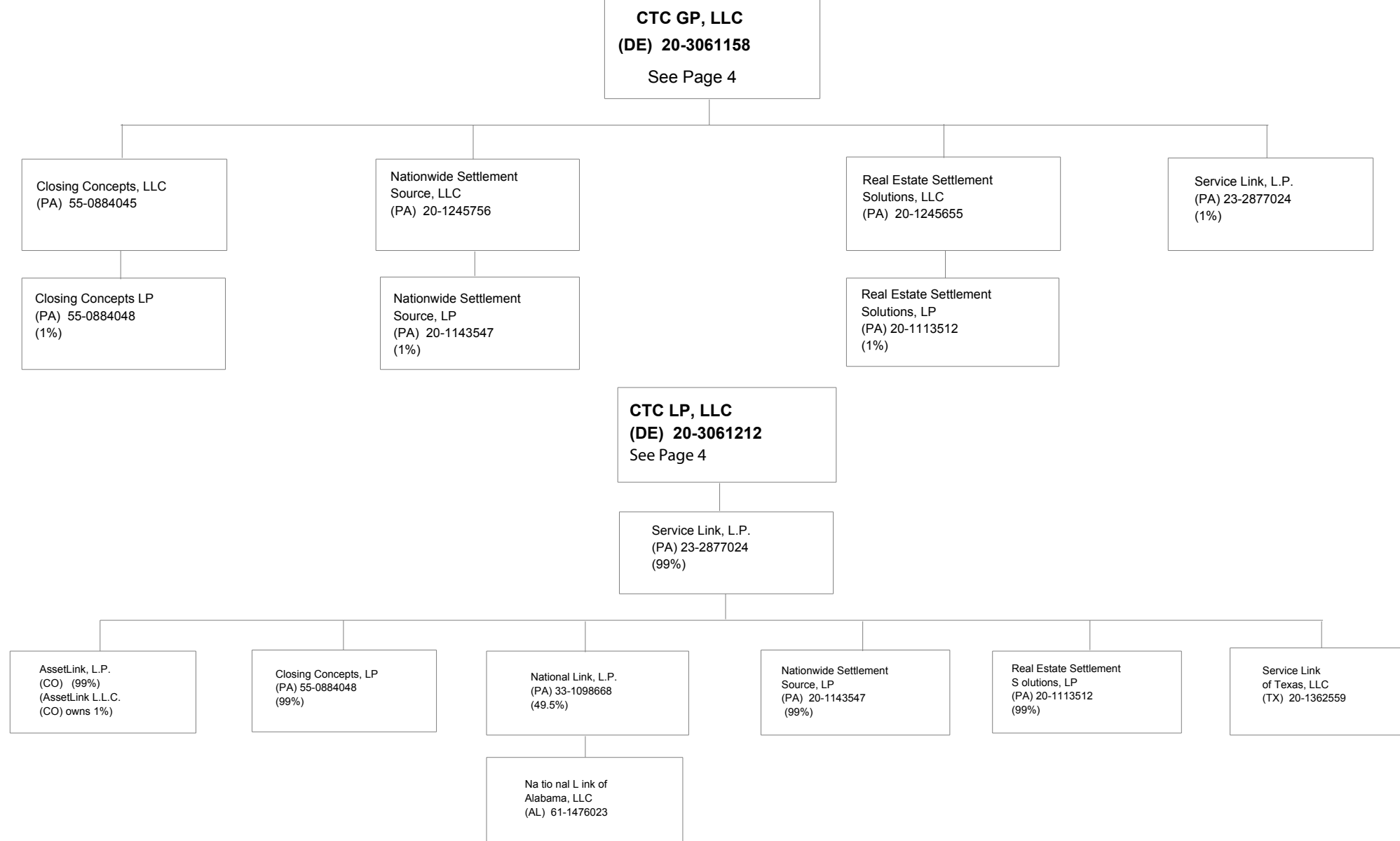
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



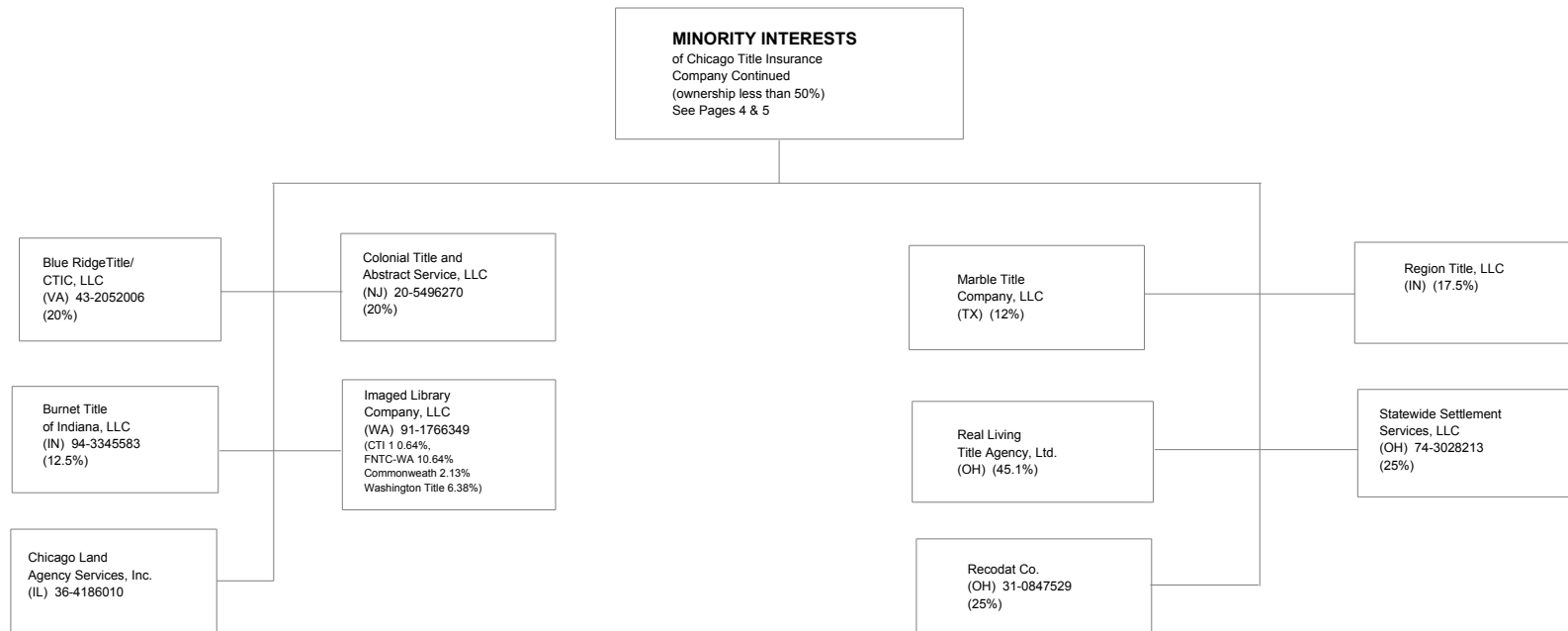
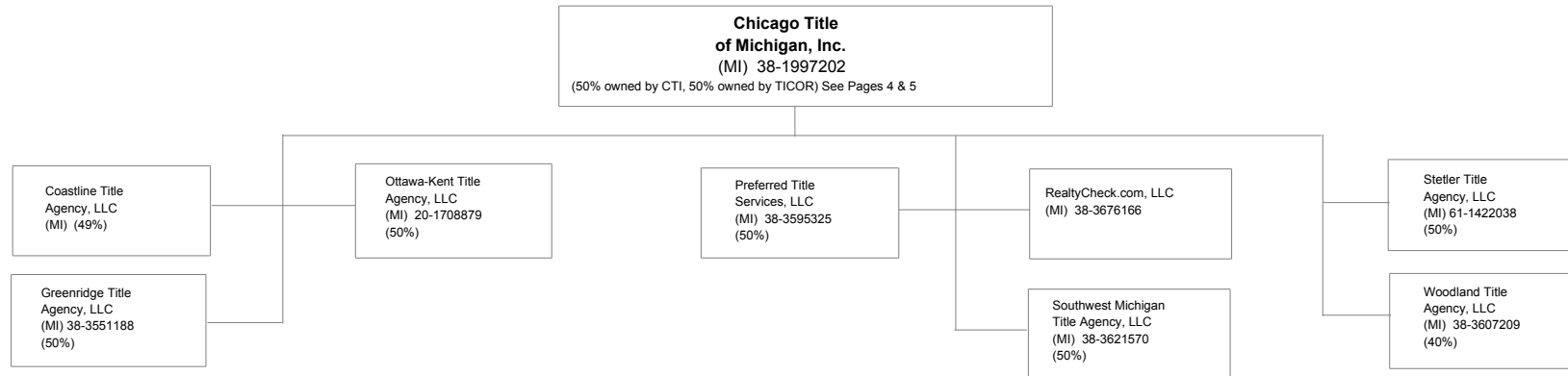
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

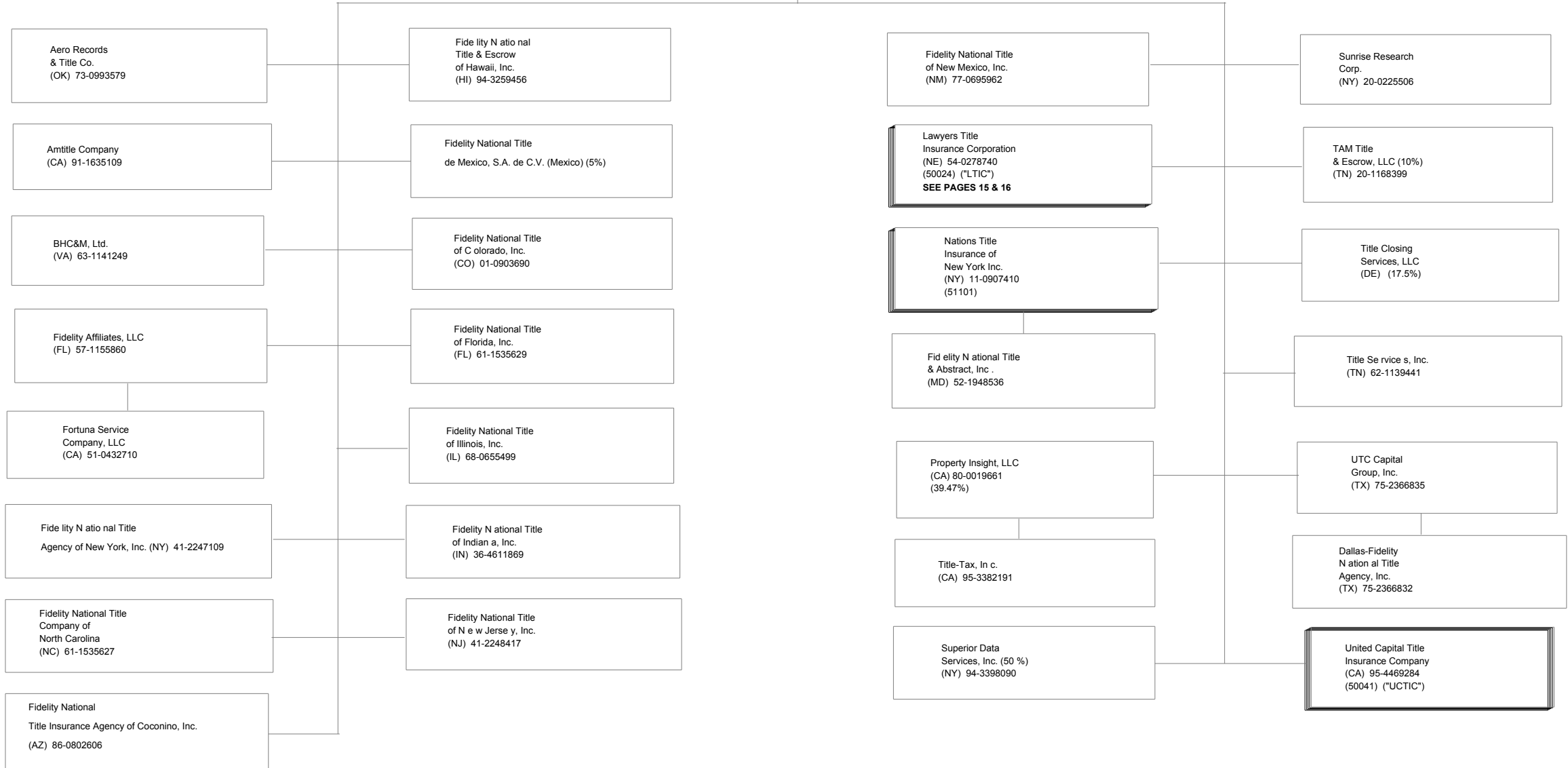
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

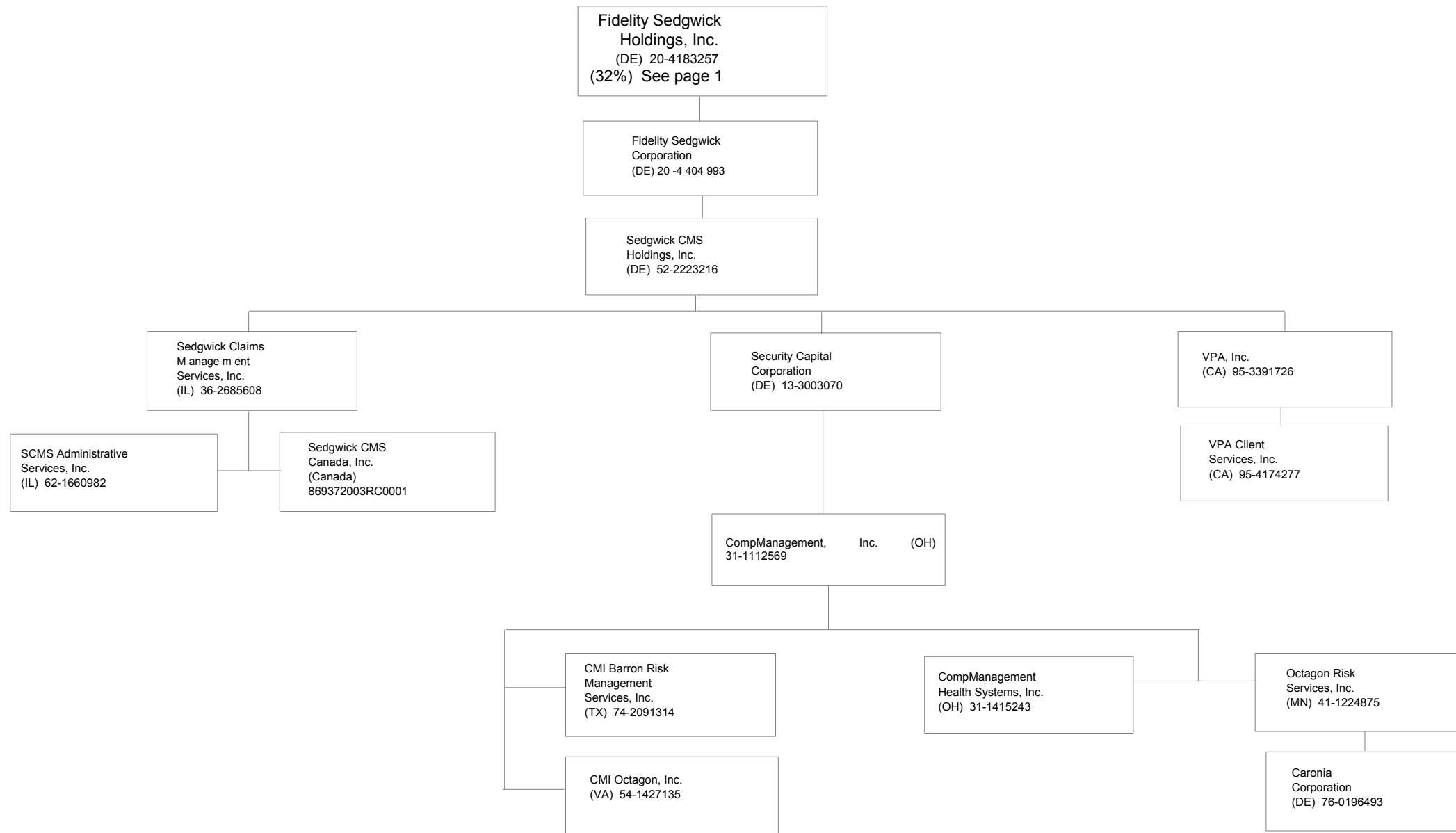
Fidelity National Title Insurance Company
(CA) 86-0417131 (51586) ("FNTIC") See Page 3



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

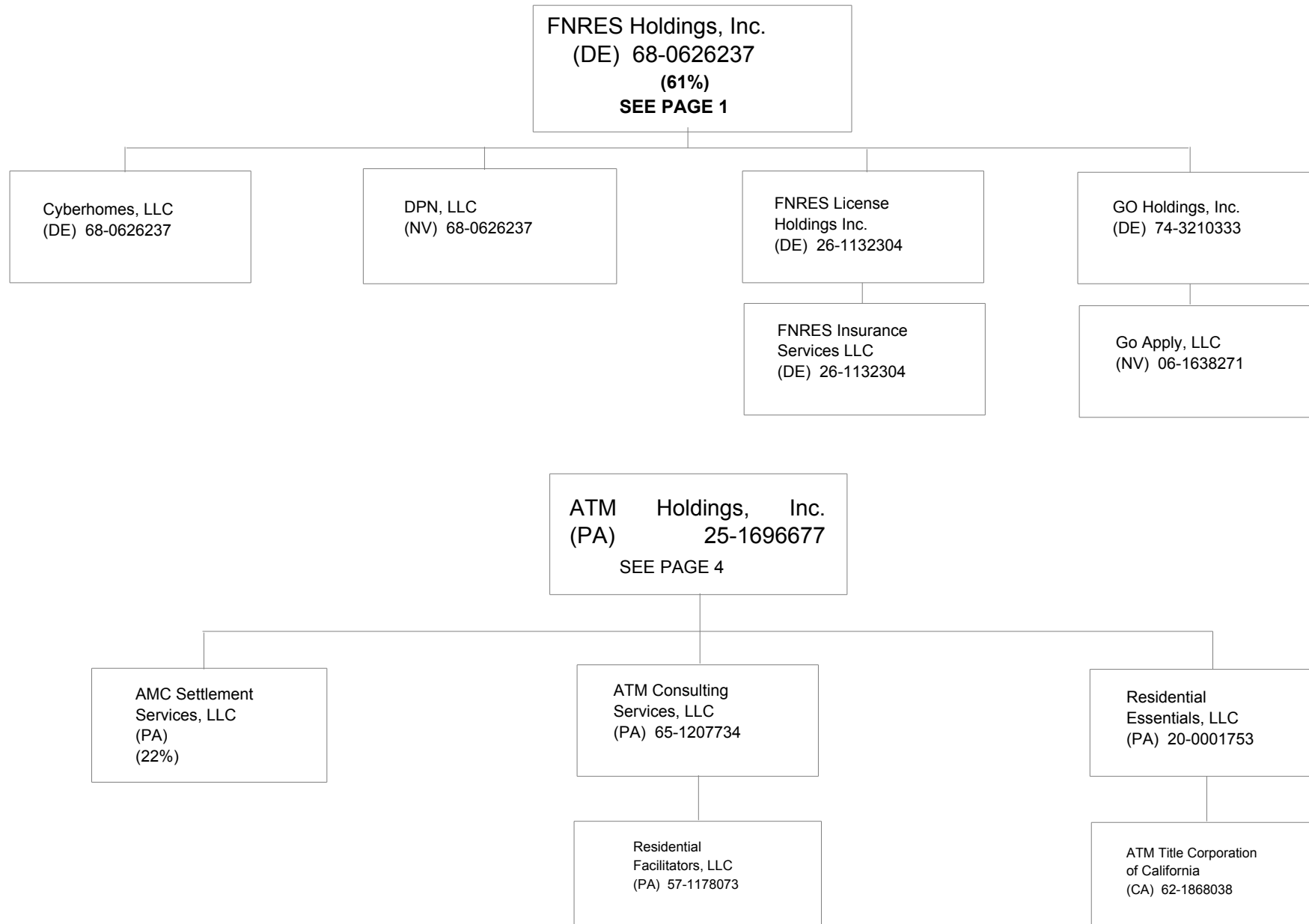
PART 1 - ORGANIZATIONAL CHART



39.10

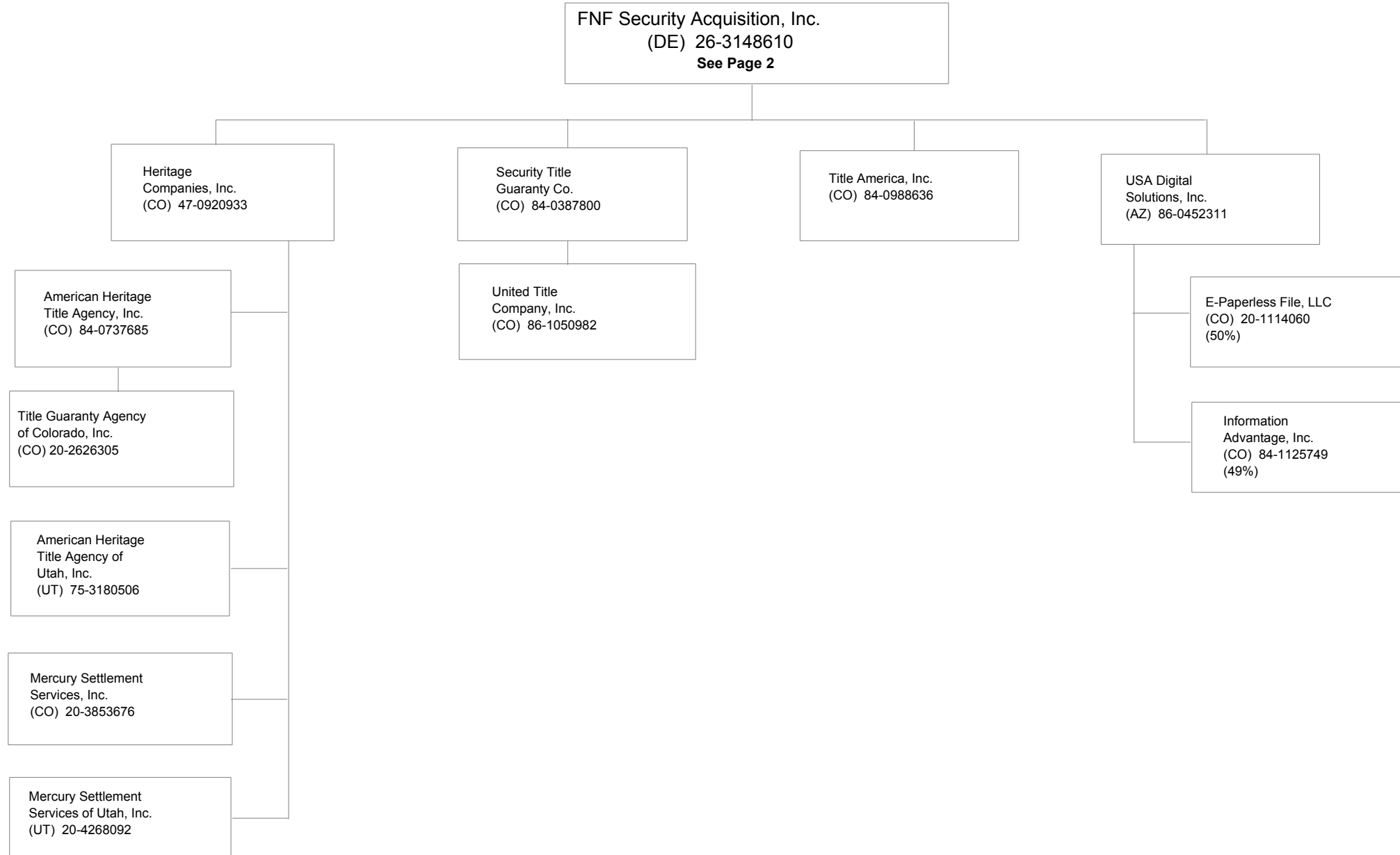
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



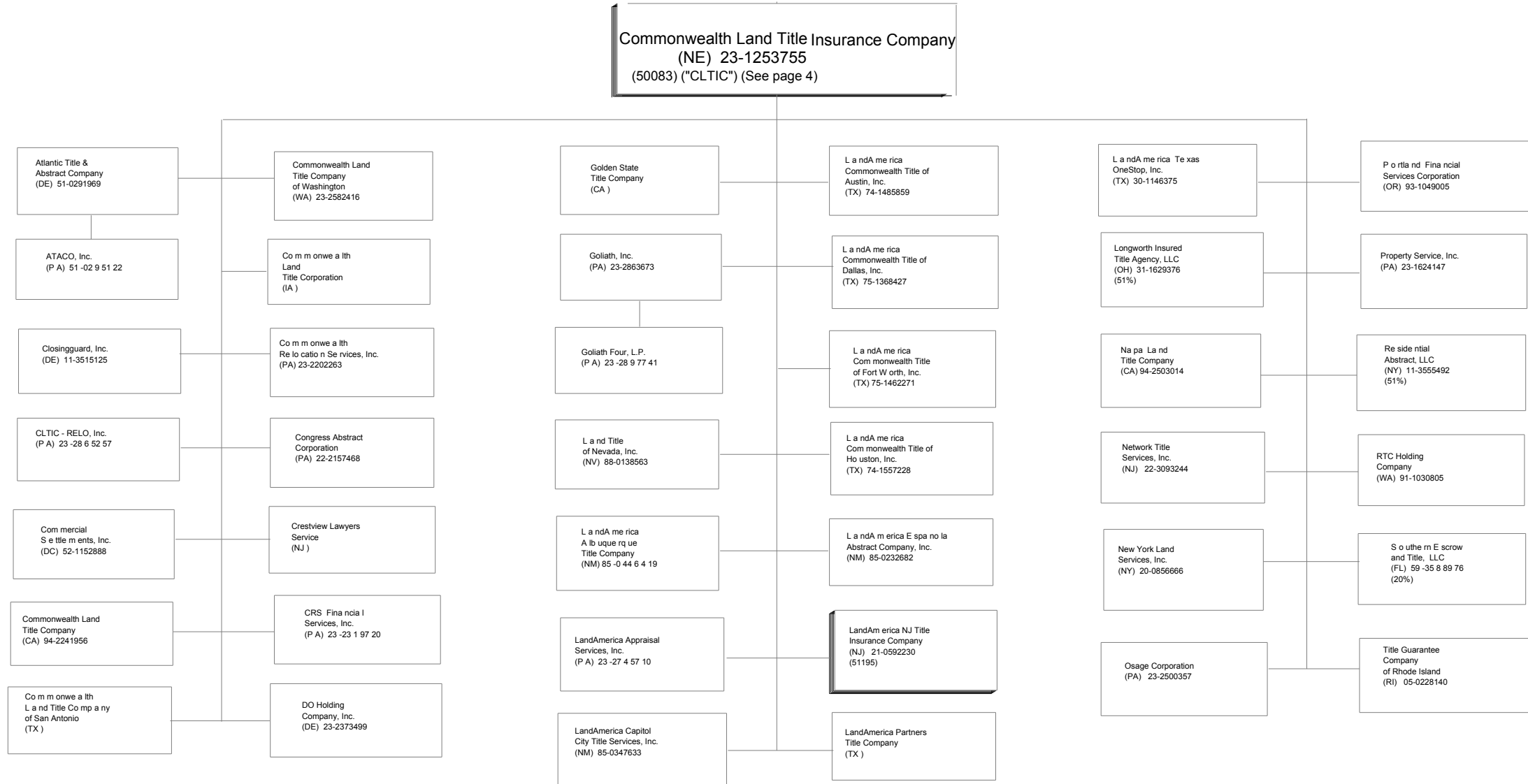
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

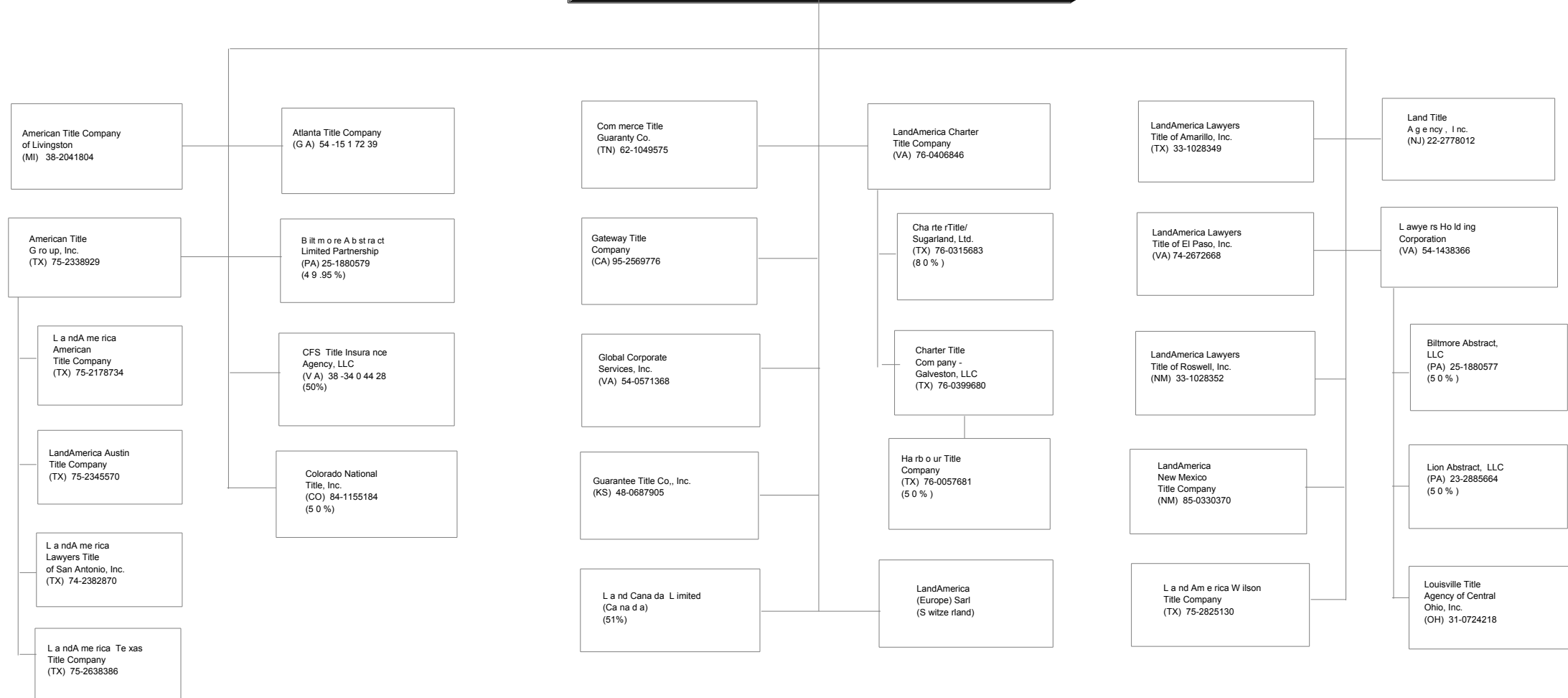
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

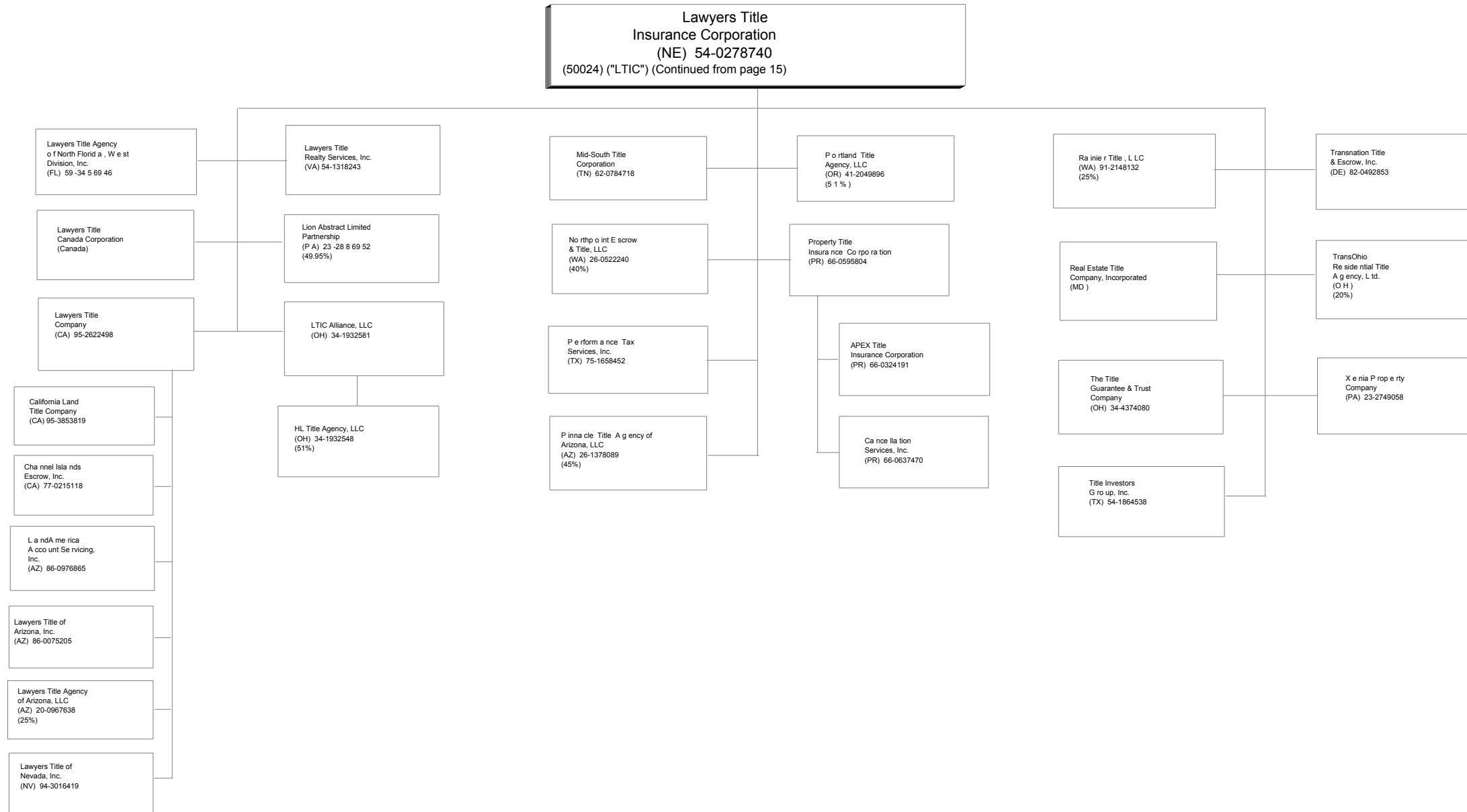
Lawyers Title Insurance Corporation
 (NE) 54-0278740 ("LTIC")
 (50024) (See Page 10) (Continued on Page 16)



39.14

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



39.15

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(33,000,000)	23,466,084			(221,645,254)	(582,000)			(231,761,170)	
51101	11-0907410	Nations Title Insurance of New York, Inc					157,222	12,000			169,222	
50598	74-0476580	Alamo Title Insurance	(5,200,000)				(7,185,504)	62,000			(12,323,504)	
51020	11-0627325	National Title Insurance of New York, Inc					(776,238)				(776,238)	
00000	36-0906930	Chicago Title and Trust Company	(10,000,000)	517,222,418	(517,222,418)		(84,426,565)	142,000		(2,586,112)	(96,870,677)	
50067	95-2410872	Ticor Title Insurance Company	(16,600,000)	(1,081,870)			(40,642,755)	242,000			(58,082,625)	
50229	36-2468956	Chicago Title Insurance Company	(127,500,000)	(81,141,968)			(443,405,583)	103,000		1,657,689	(650,286,862)	
50490	93-0585470	Chicago Title Insurance Company of Oregon					(10,308,800)	(122,000)			(10,430,800)	
50857	95-2216067	Security Union Title Insurance Company	(3,500,000)				(5,654,011)	153,000			(9,001,011)	
51535	59-1971665	Ticor Title Insurance Co of Florida					(9,546,873)	32,000			(9,514,873)	
25180	68-0266416	Fidelity National Insurance Company					(10,195,327)	16,379,243		(22,866,706)	(16,682,790)	(19,468,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Co					(35,926,944)	(10,094,013)		(9,015,828)	(55,036,785)	1,968,000
11523	81-0575473	Fidelity National Indemnity Insurance Company						(6,285,230)		(6,141,508)	(12,426,738)	17,500,000
00000	77-0554557	Fidelity National Insurance Services					40,927,571			38,024,042	78,951,613	
00000	77-0557476	Fidelity National Management Services LLC					487,454,804				487,454,804	
00000	20-4531740	Village Resorts LLC		1,081,870						(1,657,689)	(575,819)	
00000	68-0021143	Fidelity National Home Warranty Co	(9,000,000)				(13,716,452)				(22,716,452)	
00000	33-0398759	Fidelity Asset Management Inc					19,274,688				19,274,688	
00000	65-1303694	Fidelity National Global Solutions		(2,788,868)							(2,788,868)	
00000	98-0590231	Fidelity National Title de Mexico S.A., DE C.V.		2,935,651				(42,000)			2,893,651	
00000	94-3259456	Fidelity National Title & Escrow of Hawaii		500,000							500,000	
00000	86-0450201	Rocky Mountain Support Services					260,709,038				260,709,038	
00000	86-0498599	Fidelity National Financial, Inc	204,800,000	(151,414,505)			74,906,982				128,292,477	
00000	16-1725106	Fidelity National Title Group Inc		(517,222,418)	517,222,418					2,586,112	2,586,112	
50024	54-0278740	Lawyers Title Insurance Corporation	(12,350,000)	107,881,374			(88,452,321)				7,079,053	
50083	23-1253755	Commonwealth Land Title Insurance Co	(45,000,000)	105,562,232			68,943,911				129,506,143	
00000	95-2622498	Lawyers Title Company					4,399,304				4,399,304	
00000	31-0724218	Louisville Title Agency of Central Ohio, Inc.					749				749	
00000	54-1438366	Lawyers Holding Corporation					368				368	
00000	86-0976865	LandAmerica Account Servicing, Inc					68,662				68,662	
00000	93-1049005	Portland Financial Services Corporation					139,274				139,274	
00000	66-0595804	Property Title Insurance Corporation					(262,844)				(262,844)	
00000	66-0637470	Cancellation Services					410,933				410,933	
00000	94-2503014	Napa Land Title Company	(80,000)				336,064				256,064	
00000	82-0492853	Transnation Title & Escrow, Inc					1,088,893				1,088,893	

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	95-2569776	Gateway Title Company					604,465				604,465	
00000	94-2241956	Commonwealth Land Title Company					9,447,593				9,447,593	
00000	52-1152888	Commercial Settlements, Inc					149,638				149,638	
00000	85-0446419	Albuquerque Title Company, Inc					1,178,462				1,178,462	
51195	21-0592230	LandAmerica NJ Title Insurance Company					3,808,509				3,808,509	
00000	41-2049896	Portland Title Agency, LLC					125,094				125,094	
00000	76-0406846	Charter Title Fort Bend					201,283				201,283	
50041	95-4469284	United Capital Title Insurance Company					4,495,212				4,495,212	
00000	94-3016419	Lawyers Title of Nevada, Inc					375,158				375,158	
00000	34-1932548	HL Title Agency, LLC			(1,476)						(1,476)	
00000	54-1589611	LandAmerica Financial Group, Inc.	57,431,476	(5,000,000)			(7,058,407)				45,373,069	
9999999	Control Totals						(1)		XXX		(1)	

40.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING	
6. Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO

Explanation:

Bar Code:



50857200842000000

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	3,700,344	6.52	3,700,344	6.69
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	4,549,118	8.01	4,549,118	8.22
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	11,707,219	20.62	11,707,219	21.15
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,252,962	2.21	1,252,962	2.26
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	7,530,754	13.26	7,530,754	13.61
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	10,072,636	17.74	8,639,203	15.61
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated	12,069,994	21.26	12,069,994	21.81
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties	191,566	0.34	191,566	0.35
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities	98,647	0.17	98,647	0.18
8. Cash, cash equivalents and short-term investments	5,612,131	9.88	5,612,131	10.14
9. Other invested assets				
10. Total invested assets	56,785,371	100.00	55,351,938	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		
4. Total gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15	NONE	
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12		
7.2 Totals, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11		
8.2 Totals, Part 3, Column 9		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		217,074
2. Cost of acquired:		
2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8		
6. Total gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		217,074
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		217,074
14. Deduct total nonadmitted accounts		25,510
15. Statement value at end of current period (Line 13 minus Line 14)		191,564

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	NONE	
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		56,517,476
2. Cost of bonds and stocks acquired, Column 7, Part 3		235,278,258
3. Accrual of discount		8,282
4. Unrealized valuation increase (decrease):		
4.1 Column 12, Part 1		
4.2 Column 15, Part 2, Section 1		
4.3 Column 13, Part 2, Section 2	(2,713,325)	
4.4 Column 11, Part 4	(408,753)	(3,122,078)
5. Total gain (loss) on disposals, Column 19, Part 4		565,124
6. Deduction consideration for bonds and stocks disposed of, Column 7, Part 4		236,993,651
7. Deduct amortization of premium		438,101
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Column 15, Part 1		
8.2 Column 19, Part 2, Section 1		
8.3 Column 16, Part 2, Section 2		
8.4 Column 15, Part 4		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Column 14, Part 1	186,842	
9.2 Column 17, Part 2, Section 1		
9.3 Column 14, Part 2, Section 2	745,438	
9.4 Column 13, Part 4		932,280
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		50,883,030
11. Deduct total nonadmitted accounts		1,433,433
12. Statement value at end of current period (Line 10 minus Line 11)		49,449,597

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	8,249,461	8,979,060	8,615,377	8,135,000
	2. Canada				
	3. Other Countries				
	4. Totals	8,249,461	8,979,060	8,615,377	8,135,000
States, Territories and Possessions (Direct and guaranteed)	5. United States	11,707,219	11,945,630	12,316,785	11,110,000
	6. Canada				
	7. Other Countries				
	8. Totals	11,707,219	11,945,630	12,316,785	11,110,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	1,252,962	1,265,508	1,367,400	1,200,000
	10. Canada				
	11. Other Countries				
	12. Totals	1,252,962	1,265,508	1,367,400	1,200,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States				
	14. Canada				
	15. Other Countries				
	16. Totals				
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	7,530,754	6,908,779	7,847,606	7,560,000
	22. Canada				
	23. Other Countries				
	24. Totals	7,530,754	6,908,779	7,847,606	7,560,000
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	28,740,396	29,098,977	30,147,168	28,005,000
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States	10,072,637	10,072,637	10,141,889	
	50. Canada				
	51. Other Countries				
	52. Totals	10,072,637	10,072,637	10,141,889	
Parent, Subsidiaries and Affiliates	53. Totals	12,069,994	12,069,994	3,877,179	
	54. Total Common Stocks	22,142,631	22,142,631	14,019,068	
	55. Total Stocks	22,142,631	22,142,631	14,019,068	
	56. Total Bonds and Stocks	50,883,027	51,241,608	44,166,236	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, (Group 1)											
1.1 Class 1		5,811,838	2,437,623			8,249,461	24.215	10,207,250	21.763	8,249,461	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals		5,811,838	2,437,623			8,249,461	24.215	10,207,250	21.763	8,249,461	
2. All Other Governments, (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, (Group 3)											
3.1 Class 1	1,022,456	7,336,128	2,962,440			11,321,024	33.232	18,766,533	40.012	11,321,023	
3.2 Class 2		386,196				386,196	1.134			386,196	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	1,022,456	7,722,324	2,962,440			11,707,220	34.365	18,766,533	40.012	11,707,219	
4. Political Subdivisions of States, Territories and Possessions, etc., Guaranteed, (Group 4)											
4.1 Class 1		1,252,962				1,252,962	3.678	1,277,307	2.723	1,252,962	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		1,252,962				1,252,962	3.678	1,277,307	2.723	1,252,962	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, (Group 5)											
5.1 Class 1											
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals											

SUBS

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	(d) 7,274,893	15,946,417	6,689,543			29,910,853	87.800	X X X	X X X	29,910,852	
10.2 Class 2	(d)	3,856,106	300,000			4,156,106	12.200	X X X	X X X	4,156,106	
10.3 Class 3	(d)							X X X	X X X		
10.4 Class 4	(d)							X X X	X X X		
10.5 Class 5	(d)					(c)		X X X	X X X		
10.6 Class 6	(d)					(c)		X X X	X X X		
10.7 Totals	7,274,893	19,802,523	6,989,543			(b) 34,066,959	100.000	X X X	X X X	34,066,958	
10.8 Line 10.7 as a % of Col. 6	21.355	58.128	20.517			100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	11,353,788	15,646,479	9,218,885	1,000,000	5,200,000	X X X	X X X	42,419,152	90.441	42,419,152	
11.2 Class 2		2,806,188	1,172,707			X X X	X X X	3,978,895	8.483	3,978,894	
11.3 Class 3	504,475					X X X	X X X	504,475	1.076	504,475	
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X				
11.6 Class 6						X X X	X X X				
11.7 Totals	11,858,263	18,452,667	10,391,592	1,000,000	5,200,000	X X X	X X X	(b) 46,902,522	100.000	46,902,521	
11.8 Line 11.7 as a % of Col. 8	25.283	39.343	22.156	2.132	11.087	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	7,274,893	15,946,416	6,689,542			29,910,851	87.800	42,419,152	90.441	29,910,851	X X X
12.2 Class 2		3,856,106	300,000			4,156,106	12.200	3,978,894	8.483	4,156,106	X X X
12.3 Class 3								504,475	1.076		X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	7,274,893	19,802,522	6,989,542			34,066,957	100.000	46,902,521	100.000	34,066,957	X X X
12.8 Line 12.7 as a % of Col. 6	21.355	58.128	20.517			100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	21.355	58.128	20.517			100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

S07

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 1,360,421 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. '5*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. '6*' means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, (Group 1)											
1.1 Issuer Obligations		5,811,838	2,437,623			8,249,461	24.215	10,207,250	21.763	8,249,461	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals		5,811,838	2,437,623			8,249,461	24.215	10,207,250	21.763	8,249,461	
2. All Other Governments, (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, (Group 3)											
3.1 Issuer Obligations	1,022,456	7,722,324	2,962,440			11,707,220	34.365	18,766,533	40.012	11,707,219	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	1,022,456	7,722,324	2,962,440			11,707,220	34.365	18,766,533	40.012	11,707,219	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, (Group 4)											
4.1 Issuer Obligations		1,252,962				1,252,962	3.678	1,277,307	2.723	1,252,962	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals		1,252,962				1,252,962	3.678	1,277,307	2.723	1,252,962	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, (Group 5)											
5.1 Issuer Obligations											
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Issuer Obligations											
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), (Group 7)											
7.1 Issuer Obligations	6,252,437	5,015,399	1,589,480			12,857,316	37.741	16,651,432	35.502	12,857,316	
7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
7.5 Defined											
7.6 Other											
7.7 Totals	6,252,437	5,015,399	1,589,480			12,857,316	37.741	16,651,432	35.502	12,857,316	
8. Credit Tenant Loans, (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	7,274,893	19,802,523	6,989,543			34,066,959	100.000	X X X	X X X	34,066,958	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES								X X X	X X X		
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	7,274,893	19,802,523	6,989,543			34,066,959	100.000	X X X	X X X	34,066,958	
10.8 Line 10.7 as a % of Col. 6	21.355	58.128	20.517			100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	11,858,263	18,452,667	10,391,592	1,000,000	5,200,000	X X X	X X X	46,902,522	100.000	46,902,521	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES						X X X	X X X				
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	11,858,263	18,452,667	10,391,592	1,000,000	5,200,000	X X X	X X X	46,902,522	100.000	46,902,521	
11.8 Line 11.7 as a % of Col. 8	25.283	39.343	22.156	2.132	11.087	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	7,274,893	19,802,523	6,989,542			34,066,958	100.000	46,902,521	100.000	34,066,958	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											X X X
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	7,274,893	19,802,523	6,989,542			34,066,958	100.000	46,902,521	100.000	34,066,958	X X X
12.8 Line 12.7 as a % of Col. 6	21.355	58.128	20.517			100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	21.355	58.128	20.517			100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES										X X X	
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	8,471,907	8,471,907			
2. Cost of short-term investments acquired	139,009,446	139,009,446			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	142,154,791	142,154,791			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	5,326,562	5,326,562			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	5,326,562	5,326,562			

SM11

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____.

NONE **Schedule DB - Part A and B Verification**

NONE **Schedule DB - Part C, D and E Verification**

NONE **Schedule DB - Part F - Section 1**

NONE **Schedule DB - Part F - Section 2**

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

NONE

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

NONE **Schedule A - Part 1**

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
197541		Los Angeles	CA		07/17/2006	7.650	191,556						395,000	06/13/2006
228080		San Bernardino	CA		11/21/2006	2.000	25,510						315,000	10/20/2006
0399999 Mortgages in Good Standing - Residential Mortgages - All Other *							217,066						710,000	X X X
0899999 Total Mortgages in Good Standing							217,066						710,000	X X X
3399999 Total Mortgages							217,066						710,000	X X X

E04

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

NONE **Schedule B - Part 2**

NONE **Schedule B - Part 3**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strateg	10 Actual Cost	11 Fair Value	12 Book/Adjuste Carrying Value Less Encumbrance	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
000000-00	Property Insight		Santa Ana	CA	Property Insight		09/01/2007		20,000,000										21.000
2099999	Other - Joint Venture, Partnership or Limited Liability Interests - Affiliated								20,000,000										X X X
4099999	Subtotal Affiliated								20,000,000										X X X
4199999	Totals								20,000,000										X X X

E07

NONE **Schedule BA - Part 2**

NONE **Schedule BA - Part 3**

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7			10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5		8	9	11		12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
3133XG-VF-8	FHLB NOTE 5.125% 08/14/13			1	505,635	111.531	557,655	500,000	504,283		(807)			5.125	4.976	FA	9,752	25,625	04/18/2007	08/14/2013	
3133XF-JF-4	FHLB NOTE 5.375% 05/18/16	SD		1	1,092,353	114.344	1,257,784	1,100,000	1,092,926		573			5.375	5.557	MN	7,062	59,125	04/01/2008	05/18/2016	
3134A3-3L-8	FHLMC 7% 3/15/10			1	906,339	107.031	856,248	800,000	828,685		(22,771)			7.000	3.967	MS	16,489	56,000	06/01/2005	03/15/2010	
3134A4-DY-7	FHLMC NOTE 5.625% 03/15/11	SD		1	505,380	109.000	545,000	500,000	502,722		(1,133)			5.625	5.432	MS	8,281	28,125	07/24/2006	03/15/2011	
3137EA-AS-8	FHLMC NOTE 5% 04/18/17	SD		1	248,867	114.313	285,783	250,000	248,951		70			5.000	5.127	AO	2,535	2,500	06/01/2008	04/18/2017	
31359M-Z3-0	FNMA NOTE 5% 10/15/11			1	955,015	109.250	1,037,875	950,000	953,242		(1,060)			5.000	4.927	AO	10,028	47,500	04/18/2007	10/15/2011	
31359M-FS-7	FNMA NOTE 7.125% 06/15/10			1	466,687	108.469	433,876	400,000	418,309		(11,997)			7.125	3.899	JD	1,267	28,500	09/17/2004	06/15/2010	
912828-AP-5	U.S. TREASURY 4% 11/15/12	SD		1	145,207	111.008	166,512	150,000	147,165		656			4.000	4.589	MN	779	6,000	11/15/2005	11/15/2012	
912827-SZ-1	U.S. TREASURY 6.5% 2/15/10	SD		1	2,543,709	106.664	2,383,940	2,235,000	2,305,960		(60,839)			6.500	3.623	FA	54,873	145,275	11/15/2004	02/15/2010	
912828-CJ-7	US TREAS NOTE 4.75% 05/15/14	LS		1	703,664	117.680	823,760	700,000	702,887		(463)			4.750	4.717	MN	4,317	33,250	04/17/2007	05/15/2014	
912828-DC-1	US TREASURY NOTE 4.25% 11/15/10	SD		1	389,766	115.695	462,780	400,000	392,860		1,038			4.250	4.653	MN	2,207	17,000	11/15/2005	11/15/2014	
912827-L0-0	US TREASURY NOTE 4.875% 02/15/10	SD		1	152,754	111.898	167,847	150,000	151,472		(429)			4.875	4.586	FA	2,762	7,313	11/15/2005	02/15/2012	
0199999	Issuer Obligations				8,615,376	X X X	8,979,060	8,135,000	8,249,462		(97,162)			X X X	X X X	X X X	120,352	456,213	X X X	X X X	
0399999	Subtotals - U.S. Governments				8,615,376	X X X	8,979,060	8,135,000	8,249,462		(97,162)			X X X	X X X	X X X	120,352	456,213	X X X	X X X	
010056-BS-7	AKRON OH INC TAX REV 5% 12/01/01			1FE	427,040	110.445	441,780	400,000	418,568		(3,358)			5.000	3.991	JD	1,667	22,500	05/24/2006	12/01/2013	
116083-KX-3	BROWNSBURG IN SCH BLDG 5% 02/01/01			1Z	341,616	106.188	339,802	320,000	337,965		(3,651)			5.000	3.075	JJ	7,378	3,067	04/16/2008	01/15/2012	
184540-YK-2	CLEAR CREEK TX SCH DIST 6% 2/01/01		1	1FE	1,110,735	105.347	1,069,272	1,015,000	1,042,209		(23,341)			6.000	3.576	FA	23,007	60,900	12/16/2005	02/15/2016	
237289-HA-4	DARLINGTON SC SCH DIST 5% 03/01/01			1FE	587,982	109.023	577,822	530,000	561,741		(6,967)			5.000	3.475	MS	8,833	26,500	01/13/2005	03/01/2013	
252255-KE-3	DEXTER MI CMNTY SCHS 5% 05/01/01			1FE	329,754	108.206	324,618	300,000	328,881		(873)			5.000	3.531	MN	3,833		09/11/2008	05/01/2016	
295852-DT-1	ERNEST N MORIAL LA 5.25% 07/15/01		1	2FE	388,497	113.344	396,704	350,000	386,196		(2,300)			5.250	2.827	JJ	8,473		09/10/2008	07/15/2033	
341426-HM-9	FLORIDA ST BRD ED 5% 06/1/2010			1FE	1,371,660	104.198	1,250,376	1,200,000	1,240,560		(27,756)			5.000	2.573	JD	5,000	60,000	01/14/2004	06/01/2010	
34160W-EB-6	FLORIDA ST DEPT ENVIR. 5% 07/15/01			1FE	1,372,116	106.130	1,273,560	1,200,000	1,276,575		(20,423)			5.000	3.087	JJ	30,000	60,000	01/14/2004	07/01/2012	
37528R-AB-1	GILBERT AZ INDL DEV 5.85% 02/01/01		1	1Z	1,141,320	102.333	1,023,330	1,000,000	1,022,456		(28,854)			5.850	2.859	FA	24,375	58,500	09/08/2004	02/01/2019	
419780-S8-5	HAWAII ST GO 5% 07/01/15			1FE	546,055	110.037	550,185	500,000	536,003		(4,809)			5.000	3.777	JJ	12,500	25,000	11/13/2006	07/01/2015	
455141-KD-2	IN TRANS AUTH HWY 5.25% 06/01/01		1	1FE	616,517	113.449	623,970	550,000	590,155		(8,278)			5.250	3.484	JD	2,406	28,875	09/09/2005	06/01/2018	
485116-MG-9	KS CITY MO WTR REV 5% 12/01/01		1	1FE	524,705	101.062	505,310	500,000	505,000		(6,319)			5.000	3.584	JD	2,083	25,000	12/14/2005	12/01/2011	
576049-QA-1	MA ST WTR RES AUTH 5.5% 08/01/01			1FE	432,210	117.322	439,958	375,000	412,277		(5,942)			5.500	3.554	FA	8,594	20,625	06/30/2005	08/01/2014	
658256-VC-3	NORTH CAROLINA ST GO 5% 04/01/01	SD		1FE	714,461	111.830	726,895	650,000	707,638		(6,823)			5.000	3.179	AO	8,125		04/25/2008	04/01/2014	
68607D-GP-4	OR ST DEPT TRANSN HWY 5% 11/01/01			1FE	323,727	111.077	333,231	300,000	316,793		(3,087)			5.000	3.768	MN	1,917	15,000	09/13/2006	11/15/2013	
796237-JF-3	SAN ANTONIO TX GO 5.25% 02/01/01		1	1FE	546,179	107.315	536,575	500,000	518,652		(8,499)			5.250	3.410	FA	10,938	26,250	12/28/2005	02/01/2015	
837152-KT-3	SC TRANSN INFRASTR REV 5% 11/01/01			1FE	549,390	105.852	529,260	500,000	527,911		(6,864)			5.000	3.431	AO	6,250	25,000	09/13/2005	10/01/2012	
946303-NM-2	WAYNE ST UNIV MI REV 5% 11/15/01		1	1FE	188,606	110.361	193,132	175,000	185,980		(1,162)			5.000	4.102	MN	1,118	8,750	08/22/2006	11/15/2017	
946813-RU-8	WAYZATA MN SCH DIST 5% 02/01/01		1	1FE	533,885	108.136	540,680	500,000	525,494		(3,627)			5.000	4.087	FA	10,417	25,000	08/15/2006	02/01/2017	
967338-PC-2	WICHITA KS WTR & SWR 5% 10/01/01		1	1FE	270,331	109.866	269,172	245,000	266,167		(2,040)			5.000	3.850	AO	3,063	12,250	11/16/2006	10/01/2017	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
1199999	Issuer Obligations				12,316,786	X X X	11,945,632	11,110,000	11,707,221		(174,973)			X X X	X X X	X X X	179,977	503,217	X X X	X X X	
1799999	Subtotals – States, Territories and Possessions (Direct and Guaranteed)				12,316,786	X X X	11,945,632	11,110,000	11,707,221		(174,973)			X X X	X X X	X X X	179,977	503,217	X X X	X X X	
607267-F7-1	MOBILE CNTY ALA 5% 02/01/11			1FE	1,367,400	105.459	1,265,508	1,200,000	1,252,962		(24,345)			5.000	2.824	FA	25,000	60,000	01/14/2004	02/01/2011	
1899999	Issuer Obligations				1,367,400	X X X	1,265,508	1,200,000	1,252,962		(24,345)			X X X	X X X	X X X	25,000	60,000	X X X	X X X	
2499999	Subtotals – Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)				1,367,400	X X X	1,265,508	1,200,000	1,252,962		(24,345)			X X X	X X X	X X X	25,000	60,000	X X X	X X X	
E101 02666Q-XM-0	AMER HONDA FIN COR 5.125% 12			1FE	499,330	98.619	493,095	500,000	499,717		134			5.125	5.222	JD	1,139	25,625	12/12/2005	12/15/2010	
172967-DY-4	CITIGROUP INC 5.5% 02/15/17			1FE	374,172	89.320	357,280	400,000	375,908		1,736			5.500	6.569	FA	8,311	11,000	03/18/2008	02/15/2017	
00209T-AA-3	COMCAST CABLE COMM 8.375%			2FE	720,270	90.000	540,000	600,000	672,114		(14,985)			8.375	5.227	MS	14,796	50,250	08/02/2005	03/15/2013	
22237L-MY-5	COUNTRYWIDE 5.625% 07/15/09			1FE	267,817	99.560	243,922	245,000	247,490		(4,489)			5.625	3.738	JJ	6,355	13,781	02/24/2004	07/15/2009	
25746U-AJ-8	DOMINION RESOURCES 6.25% 06			2FE	1,071,650	100.317	1,003,170	1,000,000	1,039,229		(10,024)			6.250	5.076	JD	174	62,500	07/26/2005	06/30/2012	
261561-AB-0	DRESDNER BANK NY 7.25% 09/15			1FE	438,060	84.410	337,640	400,000	429,859		(3,538)			7.250	5.973	MS	8,539	29,000	08/02/2006	09/15/2015	
31677A-AA-2	FIFTH THIRD BANK 4.75% 02/01/11			1FE	478,925	82.264	411,320	500,000	483,713		2,208			4.750	5.457	FA	9,896	23,750	10/05/2006	02/01/2015	
441812-KA-1	HOUSEHOLD FIN CORP 6.375% 1			1FE	584,540	97.838	538,109	550,000	571,215		(4,772)			6.375	5.339	MN	3,311	35,063	01/25/2006	11/27/2012	
53079E-AT-1	Liberty Mutal Group inc			2FE	1,013,250	98.396	983,960	1,000,000	1,003,304		(2,908)			4.875	4.611	FA	270	78,792	05/16/2005	02/01/2010	
74251U-AC-8	PRINCIPAL FIN GR AUS 8.2% 08/1			1FE	805,768	100.798	665,267	660,000	678,386		(28,659)			8.200	3.671	FA	20,445	54,120	03/31/2004	08/15/2009	
743410-AH-5	PROLOGIS 5.25% 11/15/10			2FE	497,945	65.298	326,490	500,000	499,159		416			5.250	5.417	MN	3,354	26,250	12/01/2005	11/15/2010	
78442F-AQ-1	SLM CORP 5% 04/15/15			2FE	300,000	63.441	317,205	500,000	300,000		1,235	186,842		5.000		AO	5,278	25,000	10/05/2006	04/15/2015	
87612E-AB-2	TARGET CORP 7.5% 8/15/10			1FE	539,600	103.728	466,776	450,000	474,557		(14,363)			7.500	4.034	FA	12,750	33,750	02/13/2004	08/15/2010	
947075-AC-1	WEATHERFORD INTL LTD 5.15% 3			2FE	256,280	88.057	224,545	255,000	256,103		(177)			5.150	5.098	MS	3,867	6,201	03/20/2008	03/15/2013	
3999999	Issuer Obligations				7,847,607	X X X	6,908,779	7,560,000	7,530,754		(78,186)	186,842		X X X	X X X	X X X	98,485	475,082	X X X	X X X	
4599999	Subtotals – Industrial and Miscellaneous (Unaffiliated)				7,847,607	X X X	6,908,779	7,560,000	7,530,754		(78,186)	186,842		X X X	X X X	X X X	98,485	475,082	X X X	X X X	
5499999	Totals – Issuer Obligations				30,147,169	X X X	29,098,979	28,005,000	28,740,399		(374,666)	186,842		X X X	X X X	X X X	423,814	1,494,512	X X X	X X X	
6099999	Total Bonds				30,147,169	X X X	29,098,979	28,005,000	28,740,399		(374,666)	186,842		X X X	X X X	X X X	423,814	1,494,512	X X X	X X X	

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired	
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization Accretion)	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.			
NONE																					
6599999	Total Preferred Stocks							XXX											XXX	XXX	

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
629410-30-9 89916*-10-6	NTN BUZZTIME INC. TULARE INDUSTRIAL SITE DEV FNDD			1,222,030.000 50.000	164,974 39,621	0.135 792.000	164,974 39,621	268,847 5,000				152,754	745,438	(592,684)		L A	05/19/2005 01/01/1990
6899999	Industrial and Miscellaneous (Unaffiliated)				204,595	X X X	204,595	273,847				152,754	745,438	(592,684)		X X X	X X X
16821#-10-9 23520#-10-9 30272*-10-8 51466#-10-6 88845*-10-4	Chicago Title Ins Co Of Oregon Dallas Seven Index, Inc. FNF TITLE REINSURANCE CO Land Title Co Of Kitsap County TITLE REINSURANCE COMPANY			1,000.000 20.000 100,000.000 28,330.000 55.000	10,883,288	10,883.000	10,883,288	2,973,339 1,000 352,840 550,000	3,900,000			(2,683,597)		(2,683,597)		A A A A A	04/06/1977 01/01/1990 05/24/2002 01/31/1999 01/25/1988
6999999	Parent, Subsidiaries, and Affiliates				12,069,994	X X X	12,069,994	3,877,179	3,900,000			(2,866,079)		(2,866,079)		X X X	X X X
761056-33-2	THE RESERVE US GOV'T FUND, INST.			9,868,042.000	9,868,042	1.000	9,868,042	9,868,042								L	12/31/2008
7199999	Money Market Mutual Funds				9,868,042	X X X	9,868,042	9,868,042								X X X	X X X
7299999	Total Common Stocks				22,142,631	X X X	22,142,631	14,019,068	3,900,000			(2,713,325)	745,438	(3,458,763)		X X X	X X X
7399999	Total Preferred and Common Stocks				22,142,631	X X X	22,142,631	14,019,068	3,900,000			(2,713,325)	745,438	(3,458,763)		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3133XF-JF-4 3137EA-AS-8	FHLB NOTE 5.375% 05/18/16 FHLMC NOTE 5% 04/18/17		04/01/2008 06/01/2008	TRADE SPLIT TRADE SPLIT		1,092,353 199,111	1,100,000.00 200,000.00	
0399999	Subtotal - Bonds - U. S. Government				X X X	1,291,464	1,300,000.00	
116083-KX-3 252255-KE-3 295852-DT-1 658256-VC-3	BROWNSBURG IN SCH BLDG 5% 01/15/12 DEXTER MI CMNTY SCHS 5% 05/01/16 ERNEST N MORIAL LA 5.25% 07/15/33 NORTH CAROLINA ST GO 5% 04/01/14		04/16/2008 09/11/2008 09/10/2008 04/25/2008	CITY SECURITIES STIFEL RAYMOND JAMES & ASSOC FSW		341,616 329,754 388,497 714,461	320,000.00 300,000.00 350,000.00 650,000.00	3,063 2,618
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	1,774,328	1,620,000.00	5,681
172967-DY-4 947075-AC-1	CITIGROUP INC 5.5% 02/15/17 WEATHERFORD INTL LTD 5.15% 3/15/13		03/18/2008 03/20/2008	CS First Boston CS First Boston		374,172 256,280	400,000.00 255,000.00	2,383 36
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	630,452	655,000.00	2,419
6099997	Subtotal - Bonds - Part 3				X X X	3,696,244	3,575,000.00	8,100
6099998	Summary Item from Part 5 for Bonds				X X X	6,400,000	6,400,000.00	8,116
6099999	Total - Bonds				X X X	10,096,244	9,975,000.00	16,216
761056-33-2	THE RESERVE US GOV'T FUND, INST.		12/31/2008	THE RESERVE	99,868,042.000	99,868,042		
7199999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	99,868,042	X X X	
7299997	Subtotal - Common Stocks - Part 3				X X X	99,868,042	X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	125,313,972	X X X	
7299999	Total -Common Stocks				X X X	225,182,014	X X X	
7399999	Total - Preferred and Common Stocks				X X X	225,182,014	X X X	
7499999	Totals				X X X	235,278,258	X X X	16,216

ET 3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21		
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Conside-ration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date		
3133XF-JF-4 3134A2-DT-2 3137EA-AS-8	FHLB NOTE 5.375% 05/18/16 FHLMC NOTE 5.75% 04/15/08 FHLMC NOTE 5% 04/18/17		04/01/2008 04/15/2008 06/01/2008	TRADE SPLIT MATURITY TRADE SPLIT		1,092,353 1,850,000 199,111	1,100,000.00 1,850,000.00 200,000.00	1,091,138 1,938,315 199,027	1,092,167 1,860,842 199,081				186 (10,842) 29		186 (10,842) 29	1,092,353 1,850,000 199,111					05/18/2016 04/15/2008 04/18/2017	
0399999	Subtotal - Bonds - U.S. Governments				X X X	3,141,464	3,150,000.00	3,228,480	3,152,090				(10,627)		(10,627)	3,141,464					58,188 X X X	
010056-BS-7 212249-BY-1 237289-HA-4 46246L-UL-2 478449-E8-0 49126K-CX-7 551241-BQ-4 647370-CP-8 64970H-AZ-7 67756Q-FN-2 735388-3Z-1 79061A-BA-4 944314-FH-1	AKRON OH INC TAX REV 5% 12/0 CONTRA COSTA CNTY CA HSG V DARLINGTON SC SCH DIST 5% 03 IOWA FIN AUTH SINGLE FAMILY JOHNSON CNTY KS GO 5.25% 09/ KY ECONOMIC DEV FIN AUTH HO LYNCHBURG VA INDL DEV HOSP NEW MEXICO ST HOSP EQUIP LN NEW YORK NY CITY HSG DEV CO OHIO ST HSG FIN AGY RESIDENT PORT SEATTLE WA 5.625% 04/01/ ST JOSEPH CNTY IND EDL FACS WAYNE CHARTER CNTY MI ARPT		06/01/2008 02/07/2008 12/08/2008 02/08/2008 09/25/2008 02/14/2008 02/06/2008 02/08/2008 02/07/2008 01/24/2008 02/05/2008 02/07/2008 02/04/2008	WILLIAM BLAIR GOLDMAN SACHS RBC Dominion Secu GOLDMAN SACHS BMO CAPITAL GOLDMAN SACHS BNY CAPITAL MKT GOLDMAN SACHS GOLDMAN SACHS GOLDMAN SACHS BEAR STEARNS GOLDMAN SACHS GOLDMAN SACHS		107,768 1,500,000 808,485 200,000 425,255 1,200,000 1,000,000 600,000 1,500,000 100,000 539,255 100,000 600,000	100,000.00 1,500,000.00 750,000.00 200,000.00 415,000.00 1,200,000.00 1,000,000.00 600,000.00 1,500,000.00 100,000.00 500,000.00 100,000.00 600,000.00	106,760 1,500,000 832,050 200,000 441,162 1,200,000 1,000,000 600,000 1,500,000 100,000 528,510 100,000 600,000	105,481 1,500,000 804,775 200,000 427,153 1,200,000 1,000,000 600,000 1,500,000 100,000 521,258 100,000 600,000				(346) (9,218) (5,263) (495)		(346) (9,218) (5,263) (495)	105,135 1,500,000 795,557 200,000 421,890 1,200,000 1,000,000 600,000 1,500,000 100,000 520,764 100,000 600,000		2,633 12,928 3,364 18,491	2,633 12,928 3,364 18,491		42 2,814 47,708 630 23,482 15,464 6,086 380 6,993 920 9,922 538 3,769	12/01/2013 10/15/2033 03/01/2013 01/01/2036 09/01/2009 08/15/2031 12/01/2025 08/01/2030 05/15/2034 03/01/2038 04/01/2016 03/01/2040 12/01/2016
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	8,680,763	8,565,000.00	8,708,482	8,658,667				(15,322)		(15,322)	8,643,346		37,416	37,416		118,748 X X X	
080555-AG-0 33738M-AC-5	BELO CORP 8% 11/1/08 FIRST UN NATL BK MTN 5.8% 12/0		11/01/2008 12/01/2008	MATURITY MATURITY		500,000 500,000	500,000.00 500,000.00	616,900 547,700	504,475 509,719	15,010	(19,485) (9,719)		(4,475) (9,719)		500,000 500,000					40,000 29,000	11/01/2008 12/01/2008	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,000,000	1,000,000.00	1,164,600	1,014,194	15,010	(29,204)		(14,194)		1,000,000					69,000	X X X	
6099997	Subtotal - Bonds - Part 4				X X X	12,822,227	12,715,000.00	13,101,562	12,824,951	15,010	(55,153)		(40,143)		12,784,810		37,416	37,416		245,936	X X X	
6099998	Summary Item from Part 5 for Bonds				X X X	6,400,000	6,400,000.00	6,400,000	0						6,400,000					4,266	X X X	
6099999	Total - Bonds				X X X	19,222,227	19,115,000.00	19,501,562	12,824,951	15,010	(55,153)		(40,143)		19,184,810		37,416	37,416		250,202	X X X	
20030N-10-1 Y75638-10-9	COMCAST CORP NEW SEASpan CORP		04/30/2008 06/06/2008	Write Off VARIOUS	1.00 96,100.00	19 2,457,433		1,929,744	2,353,489	(18) (423,745)			(18) (423,745)		1,929,744		19 527,689	19 527,689				
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	2,457,452	X X X	1,929,744	2,353,507	(423,763)			(423,763)		1,929,744		527,708	527,708				
761056-33-2	THE RESERVE US GOV'T FUND, I		12/31/2008	THE RESERVE	90,000,000.00	90,000,000		90,000,000							90,000,000							
7199999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	90,000,000	X X X	90,000,000							90,000,000						X X X	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
7299997	Subtotal - Common Stocks - Part 4				X X X	92,457,452	X X X	91,929,744	2,353,507	(423,763)			(423,763)		91,929,744		527,708	527,708		X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	125,313,972	X X X	125,313,972	0						125,313,972					190,376	X X X
7299999	Total - Common Stocks				X X X	217,771,424	X X X	217,243,716	2,353,507	(423,763)			(423,763)		217,243,716		527,708	527,708		190,376	X X X
7399999	Total - Preferred and Common Stocks				X X X	217,771,424	X X X	217,243,716	2,353,507	(423,763)			(423,763)		217,243,716		527,708	527,708		190,376	X X X
7499999	Totals					236,993,651	X X X	236,745,278	15,178,458	(408,753)	(55,153)		(463,906)		236,428,526		565,124	565,124		440,578	X X X

E14.1

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends				
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.									
207748-YG-3	CONNECTICUT ST HSG FIN AUTH VAR		01/24/2008	GOLDMAN SACHS	02/14/2008	GOLDMAN SACHS	100,000.00	100,000	100,000	100,000										912	632			
25459E-AA-0	DIRECTOR ST NV DEPT BUSINESS VA		01/03/2008	GOLDMAN SACHS	02/07/2008	GOLDMAN SACHS	100,000.00	100,000	100,000	100,000										312	9			
649659-HR-3	NEW YORK NY GO VAR		01/17/2008	GOLDMAN SACHS	02/06/2008	GOLDMAN SACHS	300,000.00	300,000	300,000	300,000										79	396			
79061A-BA-4	ST JOSEPH CNTY IND EDL FACS VAR		01/17/2008	GOLDMAN SACHS	02/07/2008	GOLDMAN SACHS	5,800,000.00	5,800,000	5,800,000	5,800,000										2,940	7,054			
93978R-EN-9	WASHINGTON ST HSG FIN COMMN VA		01/18/2008	CITIGROUP INC.	02/12/2008	CITIGROUP INC.	100,000.00	100,000	100,000	100,000										23	25			
1799999	Subtotal - Bonds - States, Territories and Possessions							6,400,000.00	6,400,000	6,400,000	6,400,000											4,266	8,116	
6099998	Subtotal - Bonds							6,400,000.00	6,400,000	6,400,000	6,400,000												4,266	8,116
761056-50-6	THE RESERVE PRIMARY TAXABLE		08/31/2008	THE RESERVE	09/30/2008	THE RESERVE	108,429,096.8	108,429,097	108,429,097	108,429,097										115,043				
761056-33-2	THE RESERVE US GOVT FUND, INST.		10/31/2008	THE RESERVE	12/31/2008	THE RESERVE	16,884,875.00	16,884,875	16,884,875	16,884,875										75,333				
7199999	Subtotal - Common Stocks - Money Market Mutual Funds							X X X	125,313,972	125,313,972	125,313,972												190,376	
7299998	Total - Common Stocks							X X X	125,313,972	125,313,972	125,313,972												190,376	
7399999	Subtotal - Stocks							X X X	125,313,972	125,313,972	125,313,972												190,376	
7499999	Totals							X X X	131,713,972	131,713,972	131,713,972												194,642	8,116

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled, or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
88845*-10-4	Title Reinsurance Company		32336	3iiA	NO		1,186,706	55.000	22.360
1199999 Common Stocks - U.S. Property & Casualty Insurer							1,186,706	X X X	X X X
16821#-10-9	Chicago Title Ins Co of Oregon		50490	3iiA	NO		10,883,288	1,000.000	100.000
23520#-10-9	Dallas Seven Index Inc.		00000	3iiC	NO			20.000	14.300
30272*-10-8	FNF Title Reinsurance Company		00000	3iiA	NO			100,000.000	100.000
51466#-10-6	Land Title Co of Kitsap County		00000	3iiB	NO			28,330.000	43.000
1799999 Common Stocks - Other Affiliates							10,883,288	X X X	X X X
1899999 Total - Common Stocks							12,069,994	X X X	X X X
1999999 Totals							12,069,994	X X X	X X X

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1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0

2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total				XXX	XXX

E16.1

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest	
	2 Cod	3 gn					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due And Accrued	16 Rate of	17 Effective Rate of	18 When Paid		19 Amount Received During Year
Columbia Money Market Res Capital			12/31/2008	Bank Of America		667					667							MON	
DREYFUS TREAS PRIME CASH MGMT			12/31/2008	BNY Western Trust		96,428					96,428							MON	
JPMorgan US Trsy Plus MM Instit			12/31/2008	JP MORGAN		2,739,906					2,739,906							MON	1,331
Wells Fargo Heritage Money Market Fun			12/31/2008	WELLS FARGO		2,489,560					2,489,560							MON	
8099999 Class One Money Market Mutual Funds						5,326,561					X X X	5,326,561			X X X	X X X	X X X		1,331
8299999 TOTALS						5,326,561					X X X	5,326,561			X X X	X X X	X X X		1,331

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- NONE** **Schedule DB - Part A - Section 1 and 2**
- NONE** **Schedule DB - Part A - Section 3 and Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2 and 3**
- NONE** **Schedule DB - Part C - Section 1 and 2**
- NONE** **Schedule DB - Part C - Section 3 and Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2 and 3**
- NONE** **Schedule DB - Part E - Section 1**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
HARRIS BANK CHICAGO, IL					12,915	
BANK OF AMERICA CHICAGO, IL					472,991	
UNION BANK OF CALIFORNIA FRESNO, CA					120,571	
HARRIS BANK CHICAGO, IL					(129,744)	
HARRIS BANK CHICAGO, IL					(195,101)	
0199998 Deposits in (3) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	X X X	X X X	226		3,638	X X X
0199999 Totals - Open Depositories	X X X	X X X	226		285,270	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	226		285,270	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	300	X X X
0599999 Total Cash	X X X	X X X	226		285,570	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(158,791)	4. April	4,518	7. July	(755,222)	10. October	(156,259)
2. February	(150,571)	5. May	(147,454)	8. August	(256,350)	11. November	81,309
3. March	(174,820)	6. June	36,378	9. September	(147,896)	12. December	285,570

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
			NONE				
8799999 Total Cash Equivalents							

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SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1		2		Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value		
1. Alabama	AL	B	RSD by Ins Code 27-3-12				72,222	74,665
2. Alaska	AK	B	RSD	123,810	127,997			
3. Arizona	AZ							
4. Arkansas	AR	B	RSD by Ins Code 26-63-206				61,905	63,998
5. California	CA	B	RSD	1,012,659	1,105,040			
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA	B	RSD by Ins Code 33-3-8				36,111	37,332
12. Hawaii	HI							
13. Idaho	ID	B	RSD	170,239	175,996			
14. Illinois	IL	B	RSD	1,098,863	1,231,064			
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA	B	RSD by Ins Code 22:1021				51,587	53,332
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA	B	RSD	99,580	114,313			
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH	B	RSD by Ins Code 402:73				206,350	213,328
31. New Jersey	NJ							
32. New Mexico	NM	B	RSD by Ins Code 59A-5-18				99,580	114,313
33. New York	NY							
34. North Carolina	NC	B	RSD by Ins Code 58-5-10				928,622	988,756
35. North Dakota	ND							
36. Ohio	OH	B	RSD by Ins Code 3953.06				257,937	266,660
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA							
40. Rhode Island	RI							
41. South Carolina	SC	B	RSD by Ins Code 38-96-80				139,286	143,996
42. South Dakota	SD	B	RSD by Ins Code 58-6-36				112,947	133,049
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA	B	RSD	74,076	86,202			
48. Washington	WA	B	RSD	283,490	317,574			
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. US Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CN							
58. Aggregate Other Alien and Other	OT	X X X	X X X					
59. Total		X X X	X X X	2,862,717	3,158,186	1,966,547		2,089,429

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		X X X	X X X			