

**United States
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported):

February 8, 2006

Fidelity National Title Group, Inc.

(Exact name of Registrant as Specified in its Charter)

001-32630

(Commission File Number)

Delaware

(State or Other Jurisdiction of Incorporation or Organization)

16-1725106

(IRS Employer Identification Number)

601 Riverside Avenue
Jacksonville, Florida 32204

(Addresses of Principal Executive Offices)

(904) 854-8100

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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TABLE OF CONTENTS

[Item 2.02. Results of Operations and Financial Condition](#)

[Item 9.01. Financial Statements and Exhibits](#)

[SIGNATURE](#)

[EXHIBIT INDEX](#)

[EXHIBIT 99.1](#)

[Table of Contents](#)

Item 2.02. Results of Operations and Financial Condition

On February 8, 2006, Fidelity National Title Group, Inc. issued an earnings release announcing its financial results for the three months and twelve months ended December 31, 2005. The information in this Current Report is being furnished and shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended or otherwise subject to the liabilities of that Section. The information in this Current Report shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

A copy of the earnings release is attached as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit	Description
99.1	Press release announcing Fidelity National Title Group, Inc. Reports Fourth Quarter 2005 EPS of \$0.73.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Fidelity National Financial, Inc.

Date: February 14, 2006

By: /s/ Anthony J. Park

Name: Anthony J. Park

Title: Chief Financial Officer

EXHIBIT INDEX

Exhibit	Description
99.1	Press release announcing Fidelity National Title Group, Inc. Reports Fourth Quarter 2005 EPS of \$0.73.



PRESS RELEASE

Fidelity National Title Group, Inc. Reports Fourth Quarter 2005 EPS of \$0.73

Jacksonville, Fla. — (February 8, 2006) — Fidelity National Title Group, Inc. (NYSE: FNT), the nation's largest title insurance company and a majority-owned, publicly-traded subsidiary of Fidelity National Financial, Inc. (NYSE: FNF), today reported operating results for the three-month and twelve-month periods ended December 31, 2005.

	<u>4th Quarter 2005</u>	<u>Full Year 2005</u>
Total revenue	\$1.587 billion	\$6.316 billion
Pre-tax margin	12.9%	13.7%
Net earnings	\$126.4 million	\$539.0 million
Net earnings per share — diluted	\$0.73 per diluted share	\$3.11 per diluted share
Cash flow from operations	\$102.0 million	\$697.5 million
Return on average equity	20.7%	20.9%
	<u>4th Quarter 2004</u>	<u>Full Year 2004</u>
Total revenue	\$1.411 billion	\$5.889 billion
Pre-tax margin	16.3%	15.0%
Net earnings	\$145.0 million	\$558.2 million
Net earnings per share — diluted	\$0.84 per diluted share	\$3.22 per diluted share

“We had some significant accomplishments at Fidelity National Title Group during 2005,” said Chairman of the Board William P. Foley, II. “In FNF’s continuing efforts to maximize the value of its assets, create shareholder value and provide greater transparency to the investment community, we completed the distribution of the stock of Fidelity National Title Group to FNF”

shareholders in October. FNF distributed 17.5 percent of the stock, or approximately 30.4 million shares, of FNT to existing FNF shareholders, while retaining the remaining 82.5% ownership stake. FNT is now operating as a majority-owned, publicly-traded subsidiary of FNF. We have also made FNT unique among its title insurance peers by paying a significant cash dividend. Today, the FNT Board of Directors authorized a 16% increase in the annual cash dividend to \$1.16, a 4.9% current yield. We believe this significant dividend increase is a strong statement about the future earnings power of FNT, particularly heading into what most expect to be a slowing mortgage market in 2006.

“This quarter was a solid finish to an exciting year for Fidelity National Title Group,” said Chief Executive Officer Raymond R. Quirk. “Our full-year 2005 revenue of more than \$6.3 billion was a record performance, exceeding both the significant refinance driven years of 2003 and 2004. We also broadened our capabilities through two significant acquisitions in 2005. The first, Service Link, provides FNT and its title insurance subsidiaries with centralized title and closing capabilities and improved direct access to national lender accounts for both refinance transactions and emerging lender-driven purchase transactions. The second, the Land Trust business assets of LaSalle Bank, made us the largest provider of land trustee services in the Eastern United States through our subsidiary Chicago Title Land Trust Company. Land trusts are trust arrangements utilized in the ownership of real estate.”

“Operationally, we focused on headcount reductions in the second half of 2005, reducing headcount by nearly 1,300 employees during the fourth quarter, as we saw open order levels seasonally slow down as year-end approached. From early August through year-end, we reduced headcount by nearly 1,400 employees, or approximately 9% of our title workforce. As we head into 2006, we know that the first quarter is usually the slowest quarter for the title industry so we will remain focused on maintaining our operating margins and returns through further headcount reductions and strict operating cost controls.”

The following table depicts monthly direct orders opened and closed in the title and escrow business for the fourth quarter of both 2005 and 2004:

Month	<u>Direct Orders Opened</u>	<u>Direct Orders Closed</u>	<u>Closing %</u>
October 2005	242,800	181,900	75%
November 2005	221,300	168,400	76%
December 2005	189,800	167,600	88%
Fourth Quarter 2005	<u>653,900</u>	<u>517,900</u>	<u>79%</u>

Month	<u>Direct Orders Opened</u>	<u>Direct Orders Closed</u>	<u>Closing %</u>
October 2004	247,600	177,300	72%
November 2004	234,900	176,000	75%
December 2004	214,700	188,400	88%
Fourth Quarter 2004	<u>697,200</u>	<u>541,700</u>	<u>78%</u>

The following table depicts monthly commercial direct orders opened and closed in the title and escrow business for the fourth quarter of both 2005 and 2004:

	<u>Open Commercial Orders</u>	<u>Closed Commercial Orders</u>	<u>Commercial Revenue (In thousands)</u>	<u>Commercial Fee Per File</u>
4th Quarter 2005	13,503	9,110	\$ 80,849	\$ 8,875
4th Quarter 2004	14,943	9,754	\$ 71,147	\$ 7,157

Fidelity National Title Group, Inc. is the nation's largest title insurance company. The Company's title insurance underwriters $\frac{3}{4}$ Fidelity National Title, Chicago Title, Ticor Title, Security Union Title and Alamo Title $\frac{3}{4}$ issue approximately 31 percent of all title insurance policies in the United States. Through its direct operations and agencies, the Company provides title insurance in 49 states, the District of Columbia, Guam, Mexico, Puerto Rico, the U.S. Virgin

Islands and Canada. In 2005, FNT also acquired Service Link, a leading provider of title and closing services to major financial institutions and lenders, including six of the top 10 lending institutions in the United States ranked by loan origination volume. More information about Fidelity National Title Group can be found at www.fntg.com

FNT is a majority-owned subsidiary of Fidelity National Financial Inc., number 261 on the Fortune 500 and a provider of products and outsourced services and solutions to a variety of industries. More information about FNF can be found at www.fnf.com.

This press release contains statements related to future events and expectations and, as such, constitutes forward-looking statements. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to be different from those expressed or implied above. The Company expressly disclaims any duty to update or revise forward-looking statements. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to, the effect of governmental regulations, the economy, competition and other risks detailed from time to time in the "Management's Discussion and Analysis" section of the Company's Form 10-K and other reports and filings with the Securities and Exchange Commission.

SOURCE: Fidelity National Title Group, Inc.

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FIDELITY NATIONAL TITLE GROUP, INC.
SUMMARY OF EARNINGS
(In thousands, except per share amounts and order information)

	Three months ended December 31,		Twelve months ended December 31,	
	2005 (Unaudited)	2004	2005 (Unaudited)	2004
Direct title premiums	\$ 541,419	\$ 512,072	\$ 2,184,993	\$ 2,003,447
Agency title premiums	680,656	604,628	2,763,973	2,714,770
Total title premiums	<u>1,222,075</u>	<u>1,116,700</u>	<u>4,948,966</u>	<u>4,718,217</u>
Escrow and other title-related fees	293,969	259,925	1,162,344	1,039,835
Total title and escrow	<u>1,516,044</u>	<u>1,376,625</u>	<u>6,111,310</u>	<u>5,758,052</u>
Interest and investment income	41,018	19,336	118,084	64,885
Realized gains and losses	19,179	5,353	44,684	22,948
Other	<u>10,302</u>	<u>9,221</u>	<u>41,783</u>	<u>43,528</u>
Total revenue	<u>1,586,543</u>	<u>1,410,535</u>	<u>6,315,861</u>	<u>5,889,413</u>
Personnel costs	481,976	412,934	1,897,904	1,680,805
Other operating expenses	235,419	209,264	935,263	849,554
Agent commissions	523,652	466,056	2,140,912	2,117,122
Depreciation and amortization	28,898	26,618	102,105	95,718
Claim loss expense	100,421	64,897	354,710	259,402
Interest expense	<u>11,270</u>	<u>799</u>	<u>16,663</u>	<u>3,885</u>
Total expenses	<u>1,381,636</u>	<u>1,180,568</u>	<u>5,447,557</u>	<u>5,006,486</u>
Earnings before income taxes	204,907	229,967	868,304	882,927
Income tax expense	78,577	84,615	327,351	323,598
Minority interest	<u>(20)</u>	<u>356</u>	<u>1,972</u>	<u>1,165</u>
Net earnings	<u>\$ 126,350</u>	<u>\$ 144,996</u>	<u>\$ 538,981</u>	<u>\$ 558,164</u>
Net earnings per share — basic	<u>\$ 0.73</u>	<u>\$ 0.84</u>	<u>\$ 3.11</u>	<u>\$ 3.22</u>
Net earnings per share — diluted	<u>\$ 0.73</u>	<u>\$ 0.84</u>	<u>\$ 3.11</u>	<u>\$ 3.22</u>
Weighted average shares — basic (1)	<u>173,463</u>	<u>173,520</u>	<u>173,463</u>	<u>173,520</u>
Weighted average shares — diluted (1)	<u>173,575</u>	<u>173,520</u>	<u>173,575</u>	<u>173,520</u>
Direct operations orders opened	653,900	697,200	3,052,800	3,142,900
Direct operations orders closed	517,900	541,700	2,169,700	2,249,800
Fee Per File	<u>\$ 1,542</u>	<u>\$ 1,397</u>	<u>\$ 1,487</u>	<u>\$ 1,324</u>

(1) For the 2004 periods, net earnings per share is a pro forma presentation based on the distribution of 173,520 shares on October 17, 2005

FIDELITY NATIONAL TITLE GROUP, INC.
SUMMARY BALANCE SHEET INFORMATION
(In thousands, except per share amounts)

	December 31, 2005 <u>Unaudited</u>	December 31, 2004 <u> </u>
Cash and investment portfolio	\$ 3,762,895	\$ 3,087,903
Goodwill	1,051,526	959,600
Title plants	308,675	301,610
Total assets	5,900,533	5,074,091
Notes payable	603,262	22,390
Reserve for claim losses	1,063,857	980,746
Secured trust deposits	882,602	735,295
Total stockholders' equity	2,480,037	2,676,756
Book value per share (1)	14.23	15.43

(1) Book value per share at December 31, 2004 is a pro forma presentation based on the distribution of 173,520 shares on October 17, 2005