

United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported):

August 5, 2013

Fidelity National Financial, Inc.

(Exact name of Registrant as Specified in its Charter)

001-32630

(Commission File Number)

Delaware
(State or Other Jurisdiction of
Incorporation or Organization)

16-1725106
(IRS Employer Identification Number)

601 Riverside Avenue
Jacksonville, Florida 32204
(Addresses of Principal Executive Offices)

(904) 854-8100

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

On August 5, 2013, Fidelity National Financial, Inc. issued an earnings release announcing its financial results for the Second Quarter of 2013. The information in this Current Report is being furnished and shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended or otherwise subject to the liabilities of that Section. The information in this Current Report shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

A copy of the earnings release is attached as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

| <u>Exhibit</u> | <u>Description</u> |
|----------------|--|
| 99.1 | Press release announcing Fidelity National Financial, Inc. Reports Second Quarter 2013 Earnings. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Fidelity National Financial, Inc.

Date: August 5, 2013

By: /s/ Anthony J. Park

Name: Anthony J. Park

Title: Chief Financial Officer

EXHIBIT INDEX

| Exhibit | Description |
|---------|--|
| 99.1 | Press release announcing Fidelity National Financial, Inc. Reports Second Quarter 2013 Earnings. |



PRESS RELEASE

Fidelity National Financial, Inc. Reports Second Quarter 2013 EPS of \$0.61 , Adjusted EPS of \$0.68 and Adjusted Pre-Tax Title Margin of 16.5%

Jacksonville, Fla. - (August 5, 2013) - Fidelity National Financial, Inc. (NYSE:FNF), a leading provider of title insurance, mortgage services and diversified services, today reported operating results for the three-month and six-month periods ended June 30, 2013.

- Adjusted pre-tax title margin of 16.5% for the second quarter versus 14.5% in the second quarter of 2012, a 200 basis point, or 14%, increase over the prior year; best second quarter pre-tax title margin since 2003, resulting in 32% growth in adjusted pre-tax title earnings compared to the second quarter of 2012
- Consolidated results include a one-time \$20 million pre-tax charge related to an employment litigation lawsuit and \$2.5 million of pre-tax expenses related to the announced signing of a definitive agreement to acquire Lender Processing Services, Inc. (NYSE:LPS); a combined \$0.07 negative impact to fully diluted EPS for the second quarter
- Open title orders of 672,000 for the second quarter, an increase of 5,000, or 1%, over the second quarter of 2012; open orders per day of 10,500 for the second quarter versus 10,400 open orders per day for the second quarter of 2012; 42% of second quarter open title orders were purchase related
- Second quarter purchase orders opened and closed increased by 11% and 13%, respectively, versus the second quarter of 2012; July 2013 purchase orders opened and closed increased by 17% and 22%, respectively, versus July 2012
- Second quarter commercial title revenue of \$112 million, a 9% increase over the second quarter of 2012, driven by a 15% improvement in the commercial fee per file offset by a 6% decrease in closed orders; second quarter commercial orders opened were essentially flat with the prior year period
- Overall second quarter average fee per file of \$1,562, a 4% increase over the second quarter of 2012 and a 14% sequential increase from the first quarter of 2013
- Restaurant group revenue of \$347 million, adjusted EBITDA of \$23 million, adjusted EBITDA margin of 6.7% and a pre-tax earnings of \$5 million
- Remy total revenue of \$280 million, adjusted EBITDA of \$31 million, adjusted EBITDA margin of 11.1% and pre-tax earnings of \$4 million

Consolidated (\$ in millions except per share amounts)

| | Three Months Ended June 30, 2013 | Three Months Ended June 30, 2012 |
|--|-------------------------------------|-------------------------------------|
| Total revenue | \$2,279 | \$1,727 |
| Net earnings attributable to common shareholders | \$139* | \$147** |
| Net earnings per diluted share attributable to common shareholders | \$0.61* | \$0.65** |
| Cash flow provided by operations | \$253 | \$238 |

| | Six Months Ended June 30, 2013 | Six Months Ended June 30, 2012 |
|--|-----------------------------------|-----------------------------------|
| Total revenue | \$4,320 | \$2,907 |
| Net earnings attributable to common shareholders | \$228* | \$221** |
| Net earnings per diluted share attributable to common shareholders | \$0.99* | \$0.99** |
| Cash flow provided by operations | \$214 | \$193 |

*Second quarter 2013 results include a one-time \$20 million pre-tax charge related to an employment litigation lawsuit and \$2.5 million of pre-tax deal expenses related to the announced acquisition of LPS for a combined \$0.07 negative impact to fully diluted EPS; the six months ended June 30, 2013 results also include a \$5 million pre-tax charge related to closing of three J. Alexander's locations and one Max & Erma's location and a \$7 million executive separation expense at Remy for a combined \$0.03 negative impact to fully diluted EPS

**Includes \$29 million, or \$0.13 per diluted share, in net gains, primarily from the consolidations of O'Charley's and American Blue Ribbon Holdings

The following are summary financial and operational results for the operating segments of FNF for the three-month and six-month periods ended June 30, 2013 and 2012:

Fidelity National Title Group ("FNT") (\$ in millions)

| | Three Months Ended June 30, 2013 | Three Months Ended June 30, 2012 |
|------------------------------|-------------------------------------|-------------------------------------|
| Total revenue | \$1,613 | \$1,392 |
| Pre-tax earnings | \$272 | \$191 |
| Realized gains | \$7 | \$1 |
| Claims recoupment impairment | — | \$11 |
| Adjusted pre-tax earnings | \$265 | \$201 |
| Adjusted pre-tax margin | 16.5% | 14.5% |

| | Six Months Ended June 30, 2013 | Six Months Ended June 30, 2012 |
|------------------------------|-----------------------------------|-----------------------------------|
| Total revenue | \$2,990 | \$2,557 |
| Pre-tax earnings | \$441 | \$317 |
| Realized gains | \$7 | \$5 |
| Claims recoupment impairment | \$— | \$11 |
| Adjusted pre-tax earnings | \$434 | \$323 |
| Adjusted pre-tax margin | 14.5% | 12.7% |

| Month | Direct Orders Opened | Direct Orders Closed |
|----------------------------|----------------------|----------------------|
| April 2013 | 244,000 | 170,000 |
| May 2013 | 240,000 | 175,000 |
| June 2013 | 188,000 | 159,000 |
| Second Quarter 2013 | 672,000 | 504,000 |

| Month | Direct Orders Opened | Direct Orders Closed |
|----------------------------|----------------------|----------------------|
| April 2012 | 202,000 | 150,000 |
| May 2012 | 228,000 | 156,000 |
| June 2012 | 237,000 | 153,000 |
| Second Quarter 2012 | 667,000 | 459,000 |

| | Open Commercial Orders | Closed Commercial Orders | Commercial Revenue (In millions) | Commercial Fee Per File |
|---------------------|------------------------|--------------------------|----------------------------------|-------------------------|
| Second Quarter 2013 | 20,300 | 12,300 | \$112 | \$9,100 |
| Second Quarter 2012 | 20,300 | 13,100 | \$103 | \$7,900 |

- The preceding table only includes commercial activity from FNF's commercial offices in the national commercial division and does not attempt to capture potential commercial activity in our local offices.

Restaurant Group (\$ in millions)

| | Three Months Ended | Three Months Ended (Partial) |
|-----------------------------------|--------------------|------------------------------|
| | June 30, 2013 | June 30, 2012 *** |
| Operating revenue | \$347 | \$253 |
| Realized gains | — | \$71 |
| Total revenue | \$347 | \$324 |
| Pre-tax loss | \$5 | \$63 |
| Depreciation & amortization | \$14 | \$9 |
| Interest expense | \$2 | \$1 |
| EBITDA | \$21 | \$73 |
| Realized (gains) | \$— | \$(71) |
| Transaction and integration costs | \$2 | \$10 |
| Adjusted EBITDA | \$23 | \$12 |
| Adjusted EBITDA margin | 6.7% | 4.7% |

| | Six Months Ended | Six Months Ended (Partial) |
|-----------------------------------|------------------|----------------------------|
| | June 30, 2013 | June 30, 2012 *** |
| Operating revenue | \$701 | \$253 |
| Realized gains (losses) | \$(2) | \$71 |
| Total revenue | \$699 | \$324 |
| Pre-tax loss | \$5 | \$63 |
| Depreciation & amortization | \$27 | \$9 |
| Interest expense | \$4 | \$1 |
| EBITDA | \$36 | \$73 |
| Realized (gains) losses | \$2 | \$(71) |
| Transaction and integration costs | \$4 | \$10 |
| Adjusted EBITDA | \$42 | \$12 |
| Adjusted EBITDA margin | 6.0% | 4.7% |

*** Includes period from May 11, 2012 to June 30, 2012

Remy (\$ in millions)****

| | Three Months Ended June 30, 2013 |
|-----------------------------|---|
| Operating revenue | \$284 |
| Realized losses | \$(3) |
| Total revenue | \$281 |
| Pre-tax loss | \$4 |
| Depreciation & amortization | \$19 |
| Interest expense | \$3 |
| EBITDA | \$26 |
| Realized losses | \$3 |
| Stock compensation | \$2 |
| Adjusted EBITDA | \$31 |
| Adjusted EBITDA margin | 11.0% |

| | Six Months Ended June 30, 2013 |
|--|---|
| Operating revenue | \$568 |
| Realized losses | \$(3) |
| Total revenue | \$565 |
| Pre-tax loss | \$3 |
| Depreciation & amortization | \$38 |
| Interest expense | \$10 |
| EBITDA | \$51 |
| Realized losses | \$3 |
| Stock compensation and executive severance | \$11 |
| Adjusted EBITDA | \$65 |
| Adjusted EBITDA margin | 11.4% |

**** Consolidation of Remy results began August 15, 2012

“The second quarter results continue to highlight the earnings power of our title business,” said Chief Executive Officer George P. Scanlon. “With an improving residential purchase market and strong refinance order closings, we were able to generate a 16.5% pre-tax title margin, nearly equal to that of full-year 2003 when adjusted for the difference in the provision for title losses between the time periods. In the second quarter, our residential purchase orders opened grew by 11% versus the second quarter of 2012 and closed purchase orders increased by 13% over the prior year. In July 2013, residential purchase orders opened increased by 17% and closed purchase orders grew by 22% versus July 2012. Our commercial title insurance business continues to perform well, generating 9% revenue growth over a strong second quarter of 2012.

“While we remain encouraged by the performance in our commercial and residential purchase businesses, the nearly 100 basis point increase in the 10-year treasury rate during the second quarter adversely impacted refinance orders during June and July. We have responded to that decline in open refinance orders by reducing headcount by nearly 670 positions over the past six weeks. As we have consistently demonstrated in the past, we will closely monitor productivity and operating metrics

with discipline and adjust staffing levels to current market volumes to mitigate the impact to earnings associated with the transitioning market.”

“We were excited to announce the signing of an agreement to acquire LPS during the second quarter,” said Chairman William P. Foley, II. “This combination will create a larger, broader, more diversified and recurring revenue base for FNF. We continue to work through the filing and approval processes toward an expected fourth quarter 2013 transaction closing and look forward to creating significant value for our shareholders through this strategic acquisition.”

Conference Call

FNF will host a call with investors and analysts to discuss second quarter 2013 results on Tuesday, August 6, 2013, beginning at 10:00 a.m. Eastern Time. A live webcast of the conference call will be available on the Events and Multimedia page of the FNF Investor Relations website at www.fnf.com. The conference call replay will be available via webcast through the FNF Investor Relations website at www.fnf.com. The telephone replay will be available from 12:00 p.m. Eastern time on August 6, 2013, through August 15, 2013, by dialing 800-475-6701 (USA) or 320-365-3844 (International). The access code will be 297732.

About FNF

Fidelity National Financial, Inc. (NYSE:FNF), is a leading provider of title insurance, mortgage services and diversified services. FNF is the nation's largest title insurance company through its title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title and Alamo Title - that collectively issue more title insurance policies than any other title company in the United States. FNF owns a 55% stake in American Blue Ribbon Holdings, LLC, a family and casual dining restaurant owner, operator and franchisor of the O'Charley's, Ninety Nine Restaurant, Max & Erma's, Village Inn, and Bakers Square concepts. FNF also owns an 87% stake in J. Alexander's, LLC, an upscale dining restaurant owner and operator of the J. Alexander's and Stoney River Legendary Steaks concepts. In addition, FNF also owns a 51% stake in Remy International, Inc., a leading designer, manufacturer, remanufacturer, marketer and distributor of aftermarket and original equipment electrical components for automobiles, light trucks, heavy-duty trucks and other vehicles. FNF also owns a minority interest in Ceridian Corporation, a leading provider of global human capital management and payment solutions. More information about FNF can be found at www.fnf.com.

Use of Non-GAAP Financial Information

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, the Company has provided non-GAAP financial measures, which it believes are useful to help investors better understand its financial performance, competitive position and prospects for the future. These non-GAAP measures include earnings before interest, taxes and depreciation and amortization (EBITDA) and adjusted earnings before interest, taxes and depreciation and amortization (Adjusted EBITDA).

Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP net earnings. Further, FNF's non-GAAP measures may be calculated differently from similarly titled measures of other companies. Reconciliations of these non-GAAP measures to related GAAP measures are provided above.

Important Information Will be Filed with the SEC

FNF plans to file with the SEC a Registration Statement on Form S-4 in connection with the transaction. FNF and LPS plan to file with the SEC and mail to their respective stockholders a Joint Proxy Statement/Prospectus in connection with the transaction. The Registration Statement and the Joint Proxy Statement/Prospectus will contain important information about FNF, LPS, the transaction and related matters. **Investors and security holders are urged to read the Registration Statement and the JOINT Proxy Statement/Prospectus carefully when they are available.**

Investors and security holders will be able to obtain free copies of the Registration Statement and the Joint Proxy Statement/Prospectus and other documents filed with the SEC by FNF and LPS through the web site maintained by the SEC at www.sec.gov or by phone, email or written request by contacting the investor relations department of FNF or LPS at the following:

| <u>FNF</u> | <u>LPS</u> |
|--|--|
| 601 Riverside Avenue | 601 Riverside Avenue |
| Jacksonville, FL 32204 | Jacksonville, FL 32204 |
| Attention: Investor Relations | Attention: Investor Relations |
| 904-854-8100 | 904-854-8640 |
| dkmurphy@fnf.com | nancy.murphy@lpsvcs.com |

FNF and LPS, and their respective directors and executive officers, may be deemed to be participants in the solicitation of proxies in respect of the transactions contemplated by the merger agreement. Information regarding the directors and executive officers of FNF is contained in FNF's Form 10-K for the year ended December 31, 2012 and its proxy statement filed on April 12, 2013, which are filed with the SEC. Information regarding LPS's directors and executive officers is contained in LPS's Form 10-K for the year ended December 31, 2012 and its proxy statement filed on April 9, 2013, which are filed with the SEC. A more complete description will be available in the Registration Statement and the Joint Proxy Statement/Prospectus.

This communication shall not constitute an offer to sell or the solicitation of an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

Forward Looking Statements

This press release contains forward-looking statements that involve a number of risks and uncertainties. Statements that are not historical facts, including statements regarding expectations, hopes, intentions or strategies regarding the future are forward-looking statements. Forward-looking statements are based on FNF or LPS management's beliefs, as well as assumptions made by, and information currently available to, them. Because such statements are based on expectations as to future financial and operating results and are not statements of fact, actual results may differ materially from those projected. FNF and LPS undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to: the ability to consummate the proposed transaction; the ability to obtain requisite regulatory and stockholder approval and the satisfaction of other conditions to the consummation of the proposed transaction; the ability of FNF to successfully integrate LPS's operations and employees and realize anticipated synergies and cost savings; the potential impact of the announcement or consummation of the proposed transaction on relationships, including with employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; weakness or adverse changes in the level of real estate activity, which may be caused by, among other things, high or increasing interest rates, a limited supply of mortgage funding or a weak U.S. economy; FNF's dependence on distributions from its title insurance underwriters as a main source of cash flow; significant competition that FNF and LPS face; compliance with extensive government regulation; and other risks detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of FNF's and LPS' Form 10-K and other filings with the Securities and Exchange Commission.

SOURCE: Fidelity National Financial, Inc.

CONTACT: Daniel Kennedy Murphy, Senior Vice President and Treasurer, 904-854-8120, dkmurphy@fnf.com

FIDELITY NATIONAL FINANCIAL, INC.
SUMMARY OF EARNINGS
(In millions, except per share amounts, order information and fee per file)

| | Three Months Ended | | Six Months Ended | |
|---|--------------------|----------|------------------|----------|
| | June 30, | | June 30, | |
| | 2013 | 2012 | 2013 | 2012 |
| | (Unaudited) | | (Unaudited) | |
| Direct title premiums | \$ 492 | \$ 426 | \$ 905 | \$ 779 |
| Agency title premiums | 625 | 518 | 1,149 | 932 |
| Total title premiums | 1,117 | 944 | 2,054 | 1,711 |
| Escrow, title-related and other fees | 489 | 427 | 924 | 800 |
| Total title and escrow | 1,606 | 1,371 | 2,978 | 2,511 |
| Restaurant revenue | 347 | 253 | 701 | 253 |
| Remy revenue | 284 | — | 568 | — |
| Interest and investment income | 37 | 37 | 70 | 73 |
| Realized gains and losses | 5 | 66 | 3 | 70 |
| Total revenue | 2,279 | 1,727 | 4,320 | 2,907 |
| Personnel costs | 546 | 447 | 1,065 | 852 |
| Other operating expenses | 366 | 331 | 691 | 601 |
| Cost of restaurant revenue | 295 | 215 | 597 | 215 |
| Cost of Remy revenue (includes \$18 million and \$36 million of D&A, respectively) | 241 | — | 481 | — |
| Agent commissions | 473 | 396 | 870 | 712 |
| Depreciation and amortization | 35 | 26 | 68 | 43 |
| Title claim loss expense | 79 | 77 | 144 | 131 |
| Interest expense | 21 | 16 | 44 | 31 |
| Total expenses | 2,056 | 1,508 | 3,960 | 2,585 |
| Earnings from continuing operations before taxes and equity investments | 223 | 219 | 360 | 322 |
| Income tax expense | 72 | 81 | 118 | 118 |
| Earnings from continuing operations before equity investments | 151 | 138 | 242 | 204 |
| Earnings (loss) from equity investments | (3) | 2 | (6) | 8 |
| Earnings from continuing operations, net of tax | 148 | 140 | 236 | 212 |
| Earnings from discontinued operations, net of tax | (2) | 7 | (2) | 12 |
| Net earnings | 146 | 147 | 234 | 224 |
| Non-controlling interests | 7 | — | 6 | 3 |
| Net earnings attributable to common shareholders | \$ 139 | \$ 147 | \$ 228 | \$ 221 |
| Earnings per share: | | | | |
| Net earnings from continuing operations attributable to common shareholders - basic | \$ 0.62 | \$ 0.67 | \$ 1.01 | \$ 1.01 |
| Net earnings from continuing operations attributable to common shareholders - diluted | \$ 0.61 | \$ 0.65 | \$ 0.99 | \$ 0.99 |
| Weighted average shares - basic | 225 | 220 | 225 | 219 |
| Weighted average shares - diluted | 229 | 225 | 230 | 224 |
| Direct operations orders opened (000's) | 672 | 667 | 1,315 | 1,318 |
| Direct operations orders closed (000's) | 504 | 459 | 991 | 868 |
| Fee per file | \$ 1,562 | \$ 1,497 | \$ 1,469 | \$ 1,451 |
| Actual title claims paid | \$ 108 | \$ 101 | \$ 199 | \$ 205 |

FIDELITY NATIONAL FINANCIAL, INC.
SECOND QUARTER SEGMENT INFORMATION
(In millions, except order information in thousands)
(Unaudited)

| <i>Three Months ended</i> | | | | | |
|---|---------------------|--------------|-----------------------------|-------------|--------------------------------|
| <i>June 30, 2013</i> | Consolidated | FNT | Restaurant Group | Remy | Corporate and Other |
| Gross operating revenue | \$ 2,237 | \$ 1,571 | \$ 347 | \$ 284 | \$ 35 |
| Interest and investment income | 37 | 35 | — | (1) | 3 |
| Realized gains and losses | 5 | 7 | — | (3) | 1 |
| Total revenue | 2,279 | 1,613 | 347 | 280 | 39 |
| Personnel costs | 546 | 481 | 16 | 19 | 30 |
| Other operating expenses | 366 | 291 | 15 | 12 | 48 |
| Cost of revenue | 536 | — | 295 | 241 | — |
| Agent commissions | 473 | 473 | — | — | — |
| Depreciation and amortization | 35 | 17 | 14 | 1 | 3 |
| Title claim loss expense | 79 | 79 | — | — | — |
| Interest expense | 21 | — | 2 | 3 | 16 |
| Total expenses | 2,056 | 1,341 | 342 | 276 | 97 |
| Pretax earnings (loss) from continuing operations | 223 | 272 | 5 | 4 | (58) |
| Pretax margin | 9.8% | 16.9% | 1.4% | 1.4% | —% |
| Pretax margin, excluding realized gains | 9.6% | 16.5% | 1.4% | 2.5% | —% |
| Open orders | 672 | 672 | — | — | — |
| Closed orders | 504 | 504 | — | — | — |

FIDELITY NATIONAL FINANCIAL, INC.
SECOND QUARTER SEGMENT INFORMATION
(In millions, except order information in thousands)
(Unaudited)

| <i>Three Months ended</i> | | | | | |
|---|---------------------|--------------|-----------------------------|-------------|--------------------------------|
| <i>June 30, 2012</i> | Consolidated | FNT | Restaurant Group | Remy | Corporate and Other |
| Gross operating revenue | \$ 1,624 | \$ 1,355 | \$ 253 | \$ — | \$ 16 |
| Interest and investment income | 37 | 36 | — | — | 1 |
| Realized gains and losses | 66 | 1 | 71 | — | (6) |
| Total revenue | 1,727 | 1,392 | 324 | — | 11 |
| Personnel costs | 447 | 429 | 8 | — | 10 |
| Other operating expenses | 331 | 283 | 28 | — | 20 |
| Cost of revenue | 215 | — | 215 | — | — |
| Agent commissions | 396 | 396 | — | — | — |
| Depreciation and amortization | 26 | 16 | 9 | — | 1 |
| Title claim loss expense | 77 | 77 | — | — | — |
| Interest expense | 16 | — | 1 | — | 15 |
| Total expenses | 1,508 | 1,201 | 261 | — | 46 |
| Pretax earnings (loss) from continuing operations | 219 | 191 | 63 | — | (35) |
| Pretax margin | 12.7% | 13.7% | 19.4% | — | — |
| Pretax margin, excluding realized gains | 9.2% | 14.5% | — | — | — |
| Open orders | 667 | 667 | — | — | — |
| Closed orders | 459 | 459 | — | — | — |

FIDELITY NATIONAL FINANCIAL, INC.
YTD QUARTER SEGMENT INFORMATION
(In millions, except order information in thousands)
(Unaudited)

| <i>Six Months ended</i> | | | | | |
|---|---------------------|------------|-----------------------------|-------------|--------------------------------|
| <i>June 30, 2013</i> | Consolidated | FNT | Restaurant Group | Remy | Corporate and Other |
| Gross operating revenue | \$ 4,247 | \$ 2,915 | \$ 701 | \$ 568 | \$ 63 |
| Interest and investment income | 70 | 68 | — | — | 2 |
| Realized gains and losses | 3 | 7 | (2) | (3) | 1 |
| Total revenue | 4,320 | 2,990 | 699 | 565 | 66 |
| Personnel costs | 1,065 | 933 | 31 | 46 | 55 |
| Other operating expenses | 691 | 569 | 35 | 23 | 64 |
| Cost of revenue | 1,078 | — | 597 | 481 | — |
| Agent commissions | 870 | 870 | — | — | — |
| Depreciation and amortization | 68 | 33 | 27 | 2 | 6 |
| Title claim loss expense | 144 | 144 | — | — | — |
| Interest expense | 44 | — | 4 | 10 | 30 |
| Total expenses | 3,960 | 2,549 | 694 | 562 | 155 |
| Pretax earnings (loss) from continuing operations | 360 | 441 | 5 | 3 | (89) |
| Pretax margin | 8.3% | 14.7% | 0.7% | 0.5% | — |
| Pretax margin, excluding realized gains | 8.3% | 14.5% | 1.0% | 1.1% | — |
| Open orders | 1,315 | 1,315 | — | — | — |
| Closed orders | 991 | 991 | — | — | — |

FIDELITY NATIONAL FINANCIAL, INC.
YTD QUARTER SEGMENT INFORMATION
(In millions, except order information in thousands)
(Unaudited)

| <i>Six Months ended</i> | | | Restaurant | | Corporate |
|---|---------------------|--------------|-------------------|-------------|------------------|
| <i>June 30, 2012</i> | Consolidated | FNT | Group | Remy | and Other |
| Gross operating revenue | \$ 2,764 | \$ 2,482 | \$ 253 | \$ — | \$ 29 |
| Interest and investment income | 73 | 70 | — | — | 3 |
| Realized gains and losses | 70 | 5 | 71 | — | (6) |
| Total revenue | 2,907 | 2,557 | 324 | — | 26 |
| Personnel costs | 852 | 827 | 8 | — | 17 |
| Other operating expenses | 601 | 538 | 28 | — | 35 |
| Cost of revenue | 215 | — | 215 | — | — |
| Agent commissions | 712 | 712 | — | — | — |
| Depreciation and amortization | 43 | 32 | 9 | — | 2 |
| Title claim loss expense | 131 | 131 | — | — | — |
| Interest expense | 31 | — | 1 | — | 30 |
| Total expenses | 2,585 | 2,240 | 261 | — | 84 |
| Pretax earnings (loss) from continuing operations | 322 | 317 | 63 | — | (58) |
| Pretax margin | 11.1% | 12.4% | 19.4% | — | — |
| Pretax margin, excluding realized gains | 8.9% | 12.7% | — | — | — |
| Open orders | 1,318 | 1,318 | — | — | — |
| Closed orders | 868 | 868 | — | — | — |

FIDELITY NATIONAL FINANCIAL, INC.
SUMMARY BALANCE SHEET INFORMATION
(In millions, except per share amounts)

| | June 30, 2013 | December 31, 2012 |
|-------------------------------|--------------------------|------------------------------|
| | (Unaudited) | |
| Cash and investment portfolio | \$ 5,266 | \$ 5,185 |
| Goodwill | 1,883 | 1,908 |
| Title plant | 374 | 374 |
| Total assets | 10,015 | 9,903 |
| Notes payable | 1,345 | 1,344 |
| Reserve for claim losses | 1,717 | 1,748 |
| Secured trust deposits | 653 | 528 |
| Total equity | 4,834 | 4,749 |
| Book value per share | \$ 21.18 | \$ 20.78 |

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