



00000200320100100

ANNUAL STATEMENT

For the Year Ended December 31, 2003

OF THE CONDITION AND AFFAIRS OF THE

Chicago Title & Trust Company

NAIC Group Code 0670 (Current Period) 0670 (Prior Period) NAIC Company Code 00000 Employer's ID Number 36-0906930

Organized under the Laws of IL, State of Domicile or Port of Entry IL

Country of Domicile US

Incorporated July 31, 1912 Commenced Business July 31, 1912

Statutory Home Office 171 North Clark Street Chicago, IL 60601

Main Administrative Office 171 North Clark Street Chicago, IL 60601 312-223-2000

Mail Address Attention: Statutory Accounting; 4050 Calle Real Santa Barbara, CA 93110

Primary Location of Books and Records 171 North Clark Street Chicago, IL 60601 312-223-2000

Internet Website Address www.fnf.com

Statutory Statement Contact Jan B. Ramsey 805-696-7000 jramsey@fnf.com 805-696-7802 (E-Mail Address) (Fax Number)

Policyowner Relations Contact Kevin Chiarello 17911 Von Karman Suite 300 Irvine, CA 92614 949-622-4338

OFFICERS

Chrm, President & CEO Raymond Randall Quirk #

SVP & Corporate Secretary Todd Chliveny Johnson #

EVP & Chief Financial Officer Alan Lynn Stinson

Vice-Presidents

Table with 4 columns for Vice-Presidents: Christopher (NMN) Abbinante, Patrick Gerard Farenga, and two blank columns.

DIRECTORS OR TRUSTEES

Table with 4 columns for Directors or Trustees: Christopher (NMN) Abbinante, Edson Nye Burton, Jr, Harry Stat Geer, Jr, Raymond Randall Quirk, Alan Lynn Stinson.

State of Florida County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) Raymond Randall Quirk (Printed Name) Chrm, President & CEO (Signature) Todd Chliveny Johnson # (Printed Name) SVP & Corporate Secretary (Signature) Alan Lynn Stinson (Printed Name) EVP & Chief Financial Officer

Subscribed and sworn to before me this day of , 2004

- a. Is this an original filing? YES [ X ] NO [ ] b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	268,500,767		268,500,767	275,869,583
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	859,413,746		859,413,746	548,596,077
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	20,026		20,026	21,597
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 232,063,534, Schedule E-Part 1), cash equivalents (\$ 0, Schedule E-Part 2) and short-term investments (\$ 150,817,208, Schedule DA)	382,880,743		382,880,743	522,418,364
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivable for securities	115,346		115,346	187,488
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	1,510,930,628		1,510,930,628	1,347,093,109
11. Investment income due and accrued	4,396,937		4,396,937	3,651,292
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	40,917	40,917		
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
12.3 Accrued retrospective premiums				
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers				
13.2 Funds held by or deposited with reinsured companies				
13.3 Other amounts receivable under reinsurance contracts				
14. Amounts receivable relating to uninsured plans				
15.1 Current federal and foreign income tax recoverable and interest thereon	4,214,178		4,214,178	4,819,831
15.2 Net deferred tax asset				
16. Guaranty funds receivable or on deposit				2,529
17. Electronic data processing equipment and software				
18. Furniture and equipment, including health care delivery assets (\$ 0 )	371,368	371,368		
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivables from parent, subsidiaries and affiliates	26,149,159	17,344,860	8,804,299	26,858,542
21. Health care (\$ 0 ) and other amounts receivable				
22. Other assets nonadmitted	5,618	5,618		
23. Aggregate write-ins for other than invested assets	34,941,257	33,977,258	963,999	
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,581,050,062	51,740,021	1,529,310,041	1,382,425,303
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	1,581,050,062	51,740,021	1,529,310,041	1,382,425,303

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 + 0998) (Line 9 above)				
2301. Other assets	31,699,956	31,699,956		
2302. Prepaid expenses	2,277,302	2,277,302		
2303. Other Fees Receivable	963,999		963,999	
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 + 2398) (Line 23 above)	34,941,257	33,977,258	963,999	

<b>LIABILITIES, SURPLUS AND OTHER FUNDS</b>	1 Current Year	2 Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)		
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)		
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	33,302,726	25,289,751
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,364,801	2,289,159
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0	15,876	18,428
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	508,408	2,143,650
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	36,761,805	32,491,109
19. Payable for securities		
20. Aggregate write-ins for other liabilities	706,535,625	792,952,124
21. Total liabilities (Lines 1 through 20)	779,489,241	855,184,221
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	13,676,000	13,676,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	57,886,083	55,688,743
28. Unassigned funds (surplus)	678,258,716	457,876,339
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0 )		
29.2 0 shares preferred (value included in Line 24 \$ 0 )		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	749,820,799	527,241,082
31. Totals (Page 2, Line 26, Col. 3)	1,529,310,040	1,382,425,303

<b>DETAILS OF WRITE-INS</b>		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001. Customer trust and escrow deposits secured by pledged assets	671,881,561	750,919,659
2002. Postretirement benefit obligation	25,004,064	30,452,465
2003. Notes payable	9,650,000	11,580,000
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	706,535,625	792,952,124
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

<b>OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME</b>	1 Current Year	2 Prior Year
<b>OPERATING INCOME</b>		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	92,190	249,399
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	56,293,756	45,194,470
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	238,716	296,433
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	56,624,662	45,740,302
<b>DEDUCT:</b>		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)		
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	46,890,619	45,583,369
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	46,890,619	45,583,369
8. Net operating gain or (loss) (Lines 3 minus 7)	9,734,043	156,933
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net investment Income, Line 17)	115,663,486	115,989,367
10. Net realized capital gains and (losses) (Exhibit of Capital Gains (Losses))	(6,792,713)	4,474,143
11. Net investment gain or (loss) (Lines 9 + 10)	108,870,773	120,463,510
<b>OTHER INCOME</b>		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income, before federal income taxes (Lines 8 + 11 + 12)	118,604,816	120,620,443
14. Federal and foreign income taxes incurred	1,520,327	2,559,551
15. Net income (Lines 13 minus 14)	117,084,489	118,060,892
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	527,241,082	388,639,191
<b>GAINS AND (LOSSES) IN SURPLUS</b>		
17. Net income (from Line 15)	117,084,489	118,060,892
18. Net unrealized capital gains or losses	261,782,783	74,863,743
19. Change in net unrealized foreign exchange capital gain (loss)	200,363	
20. Change in net deferred income tax		
21. Change in nonadmitted assets (Exhibit 1, Line 5, Col. 3)	(7,984,373)	6,438,679
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in	2,197,340	8,453,680
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(150,000,000)	(80,000,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	(700,887)	10,784,897
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	222,579,715	138,601,891
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	749,820,797	527,241,082

<b>DETAILS OF WRITE-INS</b>		
0201. ....		
0202. ....		
0203. ....		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601. ....		
0602. ....		
0603. ....		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201. ....		
1202. ....		
1203. ....		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Adjustment to true up taxes for prior years		11,075,558
3002. Accrued pension adjustment	(700,887)	(290,661)
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	(700,887)	10,784,897

## CASH FLOW

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	56,624,662	45,740,302
2. Net investment income	120,664,388	119,351,668
3. Miscellaneous income		
4. Total (Lines 1 through 3)	177,289,050	165,091,970
5. Benefit and loss related payments		
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	45,885,645	48,261,957
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net tax on capital gains (losses)	914,674	13,816,560
10. Total (Lines 5 to 9)	46,800,319	62,078,517
11. Net cash from operations (Lines 4 minus 10)	130,488,731	103,013,453
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	259,932,768	224,108,717
12.2 Stocks	273,645,679	147,366,589
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains (losses) on cash and short-term investments		
12.7 Miscellaneous proceeds	72,142	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	533,650,589	371,475,306
13. Cost of investments acquired (long-term only):		
13.1 Bonds	256,836,206	256,337,014
13.2 Stocks	319,977,096	151,528,471
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		187,488
13.7 Total investments acquired (Lines 13.1 to 13.6)	576,813,302	408,052,973
14. Net increase (decrease) in policy loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(43,162,713)	(36,577,667)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		8,453,680
16.3 Borrowed funds received	(1,930,000)	(1,930,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	150,000,000	80,000,000
16.6 Other cash provided (applied)	(74,933,635)	83,632,534
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(226,863,635)	10,156,214
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash and short-term investments (Line 11, plus Line 15, plus Line 17)	(139,537,617)	76,592,000
19. Cash and short-term investments:		
19.1 Beginning of year	522,418,359	445,826,359
19.2 End of year (Line 18 plus Line 19.1)	382,880,742	522,418,359

**OPERATIONS AND INVESTMENT EXHIBIT**

**PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES**

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written					
2. Escrow and settlement service charges	56,293,756	X X X	X X X	56,293,756	45,194,470
3. Other title fees and service charges (Part 1C, Line 5)	238,716	X X X	X X X	238,716	296,433
4. Totals (Lines 1 + 2 + 3)	56,532,472			56,532,472	45,490,903

**PART 1B - PREMIUMS EARNED EXHIBIT**

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)		
1.2 Assumed	92,190	249,399
1.3 Ceded		
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	92,190	249,399
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year		
2.2 Additions during the current year		
2.3 Withdrawals during the current year		
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year		
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	92,190	249,399

**PART 1C - OTHER TITLE FEES AND SERVICE CHARGES**

	1 Current Year	2 Prior Year
1. Title examinations		
2. Searches and abstracts		
3. Surveys		
4. Aggregate write-ins for service charges	238,716	296,433
5. Totals	238,716	296,433
DETAILS OF WRITE-INS		
0401. Other income	238,716	296,433
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	238,716	296,433

**NONE**            **Operations and Investment - Part 2A**

**NONE**            **Operations and Investment - Part 2B**

**OPERATIONS AND INVESTMENT EXHIBIT**  
PART 3 - EXPENSES

	Title and Escrow Operating Expenses					7 Investment Expenses	8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year	
	1 Direct Operations	2 Agency Operations		4 Total (Cols. 1 + 2 + 3)	5 Unallocated Loss Adjustment Expenses				6 Other Operations
		3 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:	37,374,928			37,374,928			37,374,928	29,567,763	
1.1 Salaries	(3,012,024)			(3,012,024)			(3,012,024)	(3,727,835)	
1.2 Employee relations and welfare	2,944,400			2,944,400			2,944,400	1,638,791	
1.3 Payroll taxes								2,043	
1.4 Other personnel costs	37,307,304			37,307,304			37,307,304	27,480,762	
1.5 Total personnel costs									
2. Amounts paid to or retained by title agents	854,001			854,001			854,001	37,764	
3. Production services (purchased outside)	2,382			2,382			2,382	1,517	
3.1 Searches, examinations and abstracts									
3.2 Surveys									
3.3 Other									
4. Advertising									
5. Boards, bureaus and associations									
6. Title plant rent and maintenance									
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	43,965			43,965			43,965	51,700	
9. Marketing and promotional expenses	1,386,019			1,386,019			1,386,019	403,513	
10. Insurance									
11. Directors' fees									
12. Travel and travel items	231,086			231,086			231,086	210,353	
13. Rent and rent items	(670,315)			(670,315)			(670,315)	8,024,808	
14. Equipment	10,521,027			10,521,027			10,521,027	4,080,522	
15. Cost or depreciation of EDP equipment and software	(4,956,076)			(4,956,076)			(4,956,076)	(507,265)	
16. Printing, stationery, books and periodicals	1,494,008			1,494,008			1,494,008	2,432,352	
17. Postage, telephone, messengers and express	889,362			889,362			889,362	(897,821)	
18. Legal and auditing	312,221			312,221			312,221	1,658,403	
19. Totals (Lines 1.5 to 18)	47,214,984			47,214,984			47,214,984	42,976,608	
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	85,802			85,802			85,802	41,377	
20.2 Insurance department licenses and fees	327,737			327,737			327,737		
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)									
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	413,539			413,539			413,539	278,439	
21. Real estate expenses								319,816	
22. Real estate taxes	(737,904)			(737,904)		10,114	10,114		
23. Aggregate write-ins for miscellaneous expenses	46,890,619			46,890,619			46,890,619	2,286,947	
24. Total expenses incurred (Lines 19+20.5+21+22+23)	61,179,999			61,179,999		10,114	61,179,999	45,583,371	
25. Less unpaid expenses - current year	60,175,025			60,175,025			60,175,025	60,175,025	
26. Add unpaid expenses - prior year	45,885,645			45,885,645		10,114	45,895,759	62,853,611	
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	(737,904)			(737,904)			(737,904)	48,261,957	
DETAILS OF WRITE-INS									
2301. Other expenses								2,286,947	
2302. Contracted services									
2303. Summary of remaining write-ins for Line 23 from overflow page									
2398. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)									
(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.									



**OPERATIONS AND INVESTMENT EXHIBIT  
PART 4 - NET OPERATING GAIN/LOSS EXHIBIT**

	1 Direct Operations	Agency Operations			4 Total (Cols. 1 + 2 + 3)	5 Other Operations	Totals	
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations	6 Current Year (Cols. 4 + 5)			7 Prior Year	
1. Title insurance and related income (Part 1):								
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	92,190			92,190			92,190	249,399
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	56,293,756			56,293,756			56,293,756	45,194,470
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	238,716			238,716			238,716	296,433
2. Aggregate write-ins for other operating income								
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	56,624,662			56,624,662			56,624,662	45,740,302
DEDUCT:								
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)								
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3, 6)	46,890,619			46,890,619			46,890,619	45,583,371
6. Aggregate write-ins for other operating deductions								
7. Total Operating Deductions (Lines 4 + 5 + 6)	46,890,619			46,890,619			46,890,619	45,583,371
8. Net operating gain or (loss) (Lines 3 minus 7)	9,734,043			9,734,043			9,734,043	166,931
<b>DETAILS OF WRITE-INS</b>								
0201.								
0202.								
0203.								
0299. Summary of remaining write-ins for Line 2 from overflow page								
0299. Totals (Lines 0201 through 0203 plus 0299)								
0601.								
0602.								
0603.								
0699. Summary of remaining write-ins for Line 6 from overflow page								
0699. Totals (Lines 0601 through 0603 plus 0699)								

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 3,426,529	3,508,024
1.1 Bonds exempt from U.S. tax	(a) 1,963,491	2,342,903
1.2 Other bonds (unaffiliated)	(a) 682,675	967,411
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	217,634	217,634
2.21 Common stocks of affiliates	107,015,855	107,015,855
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash/short-term investments	(e) 2,143,209	2,143,209
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	107,208	107,208
10. Total gross investment income	115,556,601	116,302,244
11. Investment expenses		(g) 348,154
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 10,114
13. Interest expense		(h) 278,921
14. Depreciation on real estate and other invested assets		(i) 1,571
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		638,760
17. Net investment income - (Line 10 minus Line 16)		115,663,484
<b>DETAILS OF WRITE-INS</b>		
0901. Misc Investment Income	107,208	107,208
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	107,208	107,208
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

(a) Includes \$ 27,672 accrual of discount less \$ 5,774,217 amortization of premium and less \$ 2,788,141 paid for accrued interest on purchases.  
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.  
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.  
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.  
 (i) Includes \$ 1,571 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain (Loss) from Change in Difference Between Basis Book/Adjusted Carrying and Admitted Values	5 Total
1. U.S. Government bonds	778,842				778,842
1.1 Bonds exempt from U.S. tax	94,177				94,177
1.2 Other bonds (unaffiliated)	601,273				601,273
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	679,341			(660,000)	19,341
2.21 Common stocks of affiliates			173,210	280,252,076	280,425,286
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash/short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)	(8,946,346)				(8,946,346)
10. Total capital gains (losses)	(6,792,713)		173,210	279,592,076	272,972,573
<b>DETAILS OF WRITE-INS</b>					
0901. Misc Invested Assets Disposed	(8,946,346)				(8,946,346)
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(8,946,346)				(8,946,346)

**EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS**

	1	2	3
	End of Current Year	End of Prior Year	Changes for year (Increase) or Decrease
1. Summary of Items Page 2, Lines 12 through 20, Column 2	17,757,145	1,552,015	(16,205,130)
2. Other Assets:			
2.1 Bills receivable			
2.2 Leasehold improvements	5,618	42,750	37,132
2.3 Cash advanced to or in the hands of officers or agents			
2.4 Loans on personal security, endorsed or not		5,502,315	5,502,315
2.5 Agents' balances (net)			
3. Total (Lines 2.1 to 2.5)	5,618	5,545,065	5,539,447
4. Aggregate write-ins for other assets	33,977,258	36,658,568	2,681,310
5. Total (Line 1 plus Lines 3 to 4)	51,740,021	43,755,648	(7,984,373)
<b>DETAILS OF WRITE-INS</b>			
0401. Other Assets	31,699,956	32,172,446	472,490
0402. Prepaid Expenses	2,277,302	4,483,127	2,205,825
0403. Computer Software		2,995	2,995
0498. Summary of remaining write-ins for Line 4 from overflow page			
0499. Totals (Lines 0401 through 0403 + 0498) (Line 4 above)	33,977,258	36,658,568	2,681,310

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## NOTES TO FINANCIAL STATEMENTS

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### 1. Summary of Significant Accounting Policies:

The financial statements of Chicago Title & Trust Company are presented on the basis of accounting practices prescribed or permitted by the Department of Financial Institutions of the State of Illinois.

#### A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the NAIC Accounting Practices and Procedures manual, except where the laws of the State of Illinois differ.

#### B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy:

Escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Expenses incurred in acquiring new escrow and title fee business are expensed as incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory net equity for insurance subsidiaries, and net equity on the basis of generally accepted accounting principles for other subsidiaries.
- (8) Interest in Joint Ventures are valued based on the underlying equity of the investee.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense – not applicable.

### 2. Accounting Changes and Correction of Errors:

- A. During the current year's financial statement preparation, there was no individually material change in accounting principle or correction of errors.

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the Department of Financial Institutions of the State of Illinois. There were no accounting changes adopted during the current year. If there had been, the cumulative effect of changes in accounting principles would be reported as an adjustment to unassigned funds (surplus) in the period of the changes in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

### 3. Business Combinations and Goodwill:

Non-applicable.

### 4. Discontinued Operations:

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**NOTES TO FINANCIAL STATEMENTS**


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Non-applicable.

**5. Investments:**

- A. Mortgage Loans – At December 31, 2003 and 2002, the Company had no mortgage loans receivable.
- B. Debt Restructuring – Non-applicable
- C. Reverse Mortgages – Non-applicable
- D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.

- E. Repurchase Agreements – Non Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies:**

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

**7. Investment Income:**

There was no due and accrued income excluded in the financial statements.

**8. Derivative Instruments:**

None

**9. Income Taxes:**

- A (1) The Company does not have any capital loss carry forwards.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2003 (Current Year)	\$ 1,520,327
2002	\$ 2,559,551
2001	\$ 3,131,826

- B (1) The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc.  
(See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group).
- (2) The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute its tax as though the entity pays tax on a stand alone basis.

**10. Information Concerning Parent, Subsidiaries and Affiliates:**

- A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Annual Statement.
- B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of this Annual Statement.
- C. The dollar amount of these transactions is disclosed on Schedule Y Part 2 of this Annual Statement.
- D. At December 31, 2003 and 2002, the Company has a receivable from the parent and/or other related parties totaling \$8,804,000 and \$26,859,000 respectively, and a payable to the parent and/or other related parties of \$36,762,000 and \$32,491,000 respectively. Intercompany balances are generally settled on a monthly basis.
- E. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party

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**NOTES TO FINANCIAL STATEMENTS**


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that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

- F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.
- G. Fidelity National Financial, Inc, domiciled in the State of Delaware, owns 100% of the outstanding shares of the Company.
- H. The Company owns no shares of stock of its ultimate parent.
- I. The Company owns 100% of the stock of Chicago Title Insurance Company (CTI), whose carrying value exceeds 10% of the admitted assets of the Company. The Company carries the investment at the underlying net statutory equity of the investee.

The statement value of CTI assets, liabilities and equity as of 12/31/2003 and 12/31/2002 was

	12/31/2003	12/31/2002
Assets	\$1,322,154,000	\$996,432,000
Liabilities	\$ 822,997,000	\$702,232,000
Equity	\$ 499,157,000	\$294,200,000

Net income of CTI for the period ending 12/31/2003 and 12/31/2002 was \$339,367,000 and \$127,134,000 respectively.

- J. Impairment write downs – None

**11. Debt:**

- A. Capital Notes – None
- B. The Company's notes payable are the result of collateralized loan agreements with various subsidiaries. At December 31, 2003 and 2002, the unpaid principal on these borrowings was \$9,650,000 and \$11,580,000, respectively. The agreements call for a floating interest rate, 10 percent principal payments due annually on December 31 with maturity date of December 31, 2008.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:**

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – The Company's employees are covered by a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by Fidelity National Financial, Inc, its ultimate parent. Under this plan, participating employees make contributions of up to 15% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants' contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$33,200 and \$32,685 were made in 2003 and 2002.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Eligible employees may voluntarily purchase, at current market prices, shares of Fidelity National Financial's common stock through payroll deduction. Pursuant to the ESPP, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP. The Company's cost of its employer matching contributions for the years 2003 and 2002 were \$3,255 and \$1,787, respectively.

Certain Company officers are participants in the 1991, 1993, 1998 and 2001 Executive Incentive Stock Option Plans (the "Plans") sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by Fidelity National Financial in 2000, Fidelity National Financial assumed the options outstanding under CT&T's existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

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**NOTES TO FINANCIAL STATEMENTS**


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In connection with the acquisition of its parent by Fidelity National Financial, Fidelity National Financial also assumed CT&T's noncontributory defined benefit plan (the "Pension Plan"). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee's average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. The parent company's funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company's net periodic pension expense associated with this plan in 2003 and 2002 was \$158,309 and \$289,856, respectively. The accrued pension liability at December 31, 2003 and 2002 was \$2,597,804 and \$2,187,907 respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

CT&T recorded an additional minimum pension liability change during 2003 and 2002, in accordance with SSAP 8, "Pensions" (SSAP 8). Under SSAP 8, this change is recorded directly to equity, net of applicable tax effect. CT&T allocated this charge to the subsidiaries that participate in the plan, proportional to their participation levels. The Company recorded an additional minimum pension liability change of \$700,887 and \$1,113,703 during 2003 and 2002, respectively, for its proportional participation in the plan. For the year ended December 31, 2003, the Company recorded this change as an adjustment in its statutory equity.

Fidelity National Financial assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$86,253 and \$30,820 after retiree contributions during 2003 and 2002, respectively.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:**

- A. The Company has 3,722 shares of common stock authorized, 3,419 shares issued and outstanding. The par value per share is \$4,000.
- B. The Company has no preferred stock outstanding.
- C. The payment of dividends to its parent is subject to regulatory restrictions. The maximum amount of dividends which can be paid by the Company without prior approval of the Department of Financial Institutions of the State of Illinois is limited to the net assets of the Company.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by each of the following items:
 

(1) Unrealized gains and losses	\$ 502,180,183
(2) Non-admitted asset values	\$ (51,740,021)
(3) Provision for reinsurance	\$ -0-
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

**14. Contingencies:**

- A. Contingent Commitments – None.

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**NOTES TO FINANCIAL STATEMENTS**


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B. Assessments – Non-applicable

C. Gain Contingencies - None

D. All Other Contingencies:

- (1) Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

**15. Leases:**

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire from at various times through 2016. Rental expense for the years 2003 and 2002 was \$390,962 and \$140,271 respectively. At December 31, 2003, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses are:

2004	2,381,820
2005	1,829,916
2006	1,361,155
2007	934,023
2008 and beyond	<u>1,601,877</u>
	<u>8,108,791</u>

**16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:**

None

**17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:**

None

**18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:**

Non-applicable

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:**

Non-applicable

**20. September 11 Events:**

Non-applicable

**21. Other Items:**

A. Extraordinary Items – None

B. Troubled Debt Restructuring – None

C. Other Disclosures:

- (1) Assets in the approximate amount of \$533,126 and \$499,997 at December 31, 2003 and 2002, respectively, were on deposit with government authorities or trustees as required by law.

**22. Events Subsequent:**

There were no events subsequent to December 31, 2003, which may have a material effect on the financial condition of the Company.

**23. Reinsurance:**

A. Unsecured Reinsurance Recoverable – None

B. Reinsurance in Dispute – None

C. Reinsurance Assumed or Ceded – Non-applicable



## NOTES TO FINANCIAL STATEMENTS

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- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

**24. Retrospectively Rated Contracts:**

None

**25. Change in Incurred Losses and Loss Adjustment Expenses:**

Not applicable.

**26. Inter-company Pooling Arrangements:**

None

**27. Structured Settlements:**

None

**27. Supplemental Reserve:**

Non-applicable

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	12,252,045	0.811	12,252,045	0.811
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	10,200,267	0.675	10,200,267	0.675
1.22 Issued by U.S. government sponsored agencies	92,725,289	6.137	92,725,289	6.137
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	65,326,148	4.324	65,326,148	4.324
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	17,545,351	1.161	17,545,351	1.161
1.43 Revenue and assessment obligations	21,915,439	1.450	21,915,439	1.450
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA				
1.512 Issued by FNMA and FHLMC				
1.513 Privately issued				
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC				
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC				
1.523 All other privately issued				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	48,536,227	3.212	48,536,227	3.212
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	35,135,498	2.325	35,135,498	2.325
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	819,790,991	54.257	819,790,991	54.257
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated	4,487,257	0.297	4,487,257	0.297
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (includes \$ 0 of property acquired in satisfaction of debt)	20,026	0.001	20,026	0.001
5.3 Property held for sale (\$ 0 including property acquired in satisfaction of debt)				
6. Policy loans				
7. Receivables for securities	115,346	0.008	115,346	0.008
8. Cash and short-term investments	382,880,742	25.341	382,880,742	25.341
9. Other invested assets				
10. Total invested assets	1,510,930,626	100.000	1,510,930,626	100.000

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? \_\_\_\_\_ Illinois \_\_\_\_\_
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change:  
If not previously filed, furnish herewith a certified copy of the instrument as amended. \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2002 \_\_\_\_\_
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_ 12/31/2002 \_\_\_\_\_
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_ 04/14/2003 \_\_\_\_\_
- 3.4 By what department or departments? Office of Banks and Real Estate  
Bureau of Banks and Trust Companies  
\_\_\_\_\_
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [ ] No [ X ]
- 4.12 renewals? Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [ ] No [ X ]
- 4.22 renewals? Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement) Yes [ ] No [ X ]
- 6.2 If yes, give full information \_\_\_\_\_  
\_\_\_\_\_
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control \_\_\_\_\_ 0 % \_\_\_\_\_  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

**GENERAL INTERROGATORIES**  
(continued)

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]  
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]  
 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 KPMG LLP  
 355 S. Grand Ave, Los Angeles, CA 90071
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
11. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:  
 11.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 11.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]  
 11.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]  
 11.4 If answer to (11.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

**BOARD OF DIRECTORS**

12. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]  
 13. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]  
 14. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No [ ]

**FINANCIAL**

- 15.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
 15.11 To directors or other officers \$ \_\_\_\_\_  
 15.12 To stockholders not officers \$ \_\_\_\_\_  
 15.13 Trustees, supreme or grand (Fraternal only) \$ \_\_\_\_\_
- 15.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  
 15.21 To directors or other officers \$ \_\_\_\_\_  
 15.22 To stockholders not officers \$ \_\_\_\_\_  
 15.23 Trustees, supreme or grand (Fraternal only) \$ \_\_\_\_\_
- 16.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]  
 16.2 If yes, state the amount thereof at December 31 of the current year:  
 16.21 Rented from others \$ \_\_\_\_\_  
 16.22 Borrowed from others \$ \_\_\_\_\_  
 16.23 Leased from others \$ \_\_\_\_\_  
 16.24 Other \$ \_\_\_\_\_
- Disclose in Notes to Financial the nature of each obligation.
- 17.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]  
 17.2 If answer is yes:  
 17.21 Amount paid as losses or risk adjustment \$ \_\_\_\_\_  
 17.22 Amount paid as expenses \$ \_\_\_\_\_  
 17.23 Other amounts paid \$ \_\_\_\_\_

**GENERAL INTERROGATORIES**

(continued)

**INVESTMENT**

18. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred					Yes [ ] No [ ]	Yes [ ] No [ ]
Common	3,722	3,419	4,000	X X X	X X X X X X	X X X X X X

19.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes [ X ] No [ ]

19.2 If no, give full and complete information, relating thereto

20.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 16.1). Yes [ ] No [ X ]

20.2 If yes, state the amount thereof at December 31 of the current year:

20.21 Loaned to others	\$ _____
20.22 Subject to repurchase agreements	\$ _____
20.23 Subject to reverse repurchase agreements	\$ _____
20.24 Subject to dollar repurchase agreements	\$ _____
20.25 Subject to reverse dollar repurchase agreements	\$ _____
20.26 Pledged as collateral	\$ _____
20.27 Placed under option agreements	\$ _____
20.28 Letter stock or securities restricted as to sale	\$ _____
20.29 Other	\$ _____

20.3 For each category above, if any of these assets are held by other, identify by whom held:

20.31 \_\_\_\_\_

20.32 \_\_\_\_\_

20.33 \_\_\_\_\_

20.34 \_\_\_\_\_

20.35 \_\_\_\_\_

20.36 \_\_\_\_\_

20.37 \_\_\_\_\_

20.38 \_\_\_\_\_

20.39 \_\_\_\_\_

For categories (20.21) and (20.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement

20.4 For category (20.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

21.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

21.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]

If no, attach a description with this statement.

22.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

22.2 If yes, state the amount thereof at December 31 of the current year. \$ \_\_\_\_\_

## GENERAL INTERROGATORIES

(continued)

### INVESTMENT

23. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes  No

23.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S. Flower St., Suite 200, Los Angeles, CA 90017-4104

23.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

23.03 Have there been any changes, including name changes, in the custodian(s) identified in 23.01 during the current year?

Yes  No

23.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Chicago Trust Company	BNY Western Trust	06/02/2003	Consol of Cust & Term of Mgmt Agrmnt

23.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Assets Managed In House	Matthew Hartmann	601 Riverside Ave, T10, Jacksonville, FL 32204
Assets Managed In House	Sean Casey	601 Riverside Ave, T10, Jacksonville, FL 32204
Assets Managed In House	Vince Carrino	4050 Calle Real, Santa Barbara, CA 93110

24.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)]?)

Yes  No

24.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
9999999	TOTAL	

24.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

## GENERAL INTERROGATORIES

(continued)

### OTHER

25.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ \_\_\_\_\_

25.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

26.1 Amount of payments for legal expenses, if any? \$ \_\_\_\_\_

26.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

27.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$ \_\_\_\_\_

27.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

**GENERAL INTERROGATORIES  
(continued)**

**PART 2-TITLE INTERROGATORIES**

- 1.1 Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? YES [ ] NO [X]
2. Largest net aggregate amount insured in any one risk. \$ \_\_\_\_\_
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? YES [ ] NO [X]
- 3.2 If yes, give full information \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES [ ] NO [X]
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? YES [ ] NO [X]
- 5.2 If yes, give full information \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
6. Uncompleted building construction loans:
- |  |     |                           |          |
|--|-----|---------------------------|----------|
|  | 6.1 | Amount already loaned     | \$ _____ |
|  | 6.2 | Balance to be advanced    | \$ _____ |
|  | 6.3 | Total amount to be loaned | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? YES [ ] NO [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ \_\_\_\_\_
8. What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens? \$ \_\_\_\_\_
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- |  |      |                                  |          |
|--|------|----------------------------------|----------|
|  | 9.11 | Bonds                            | \$ _____ |
|  | 9.12 | Short-term investments           | \$ _____ |
|  | 9.13 | Mortgages                        | \$ _____ |
|  | 9.14 | Cash                             | \$ _____ |
|  | 9.15 | Other admissible invested assets | \$ _____ |
|  | 9.16 | Total                            | \$ _____ |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2.)
- |  |      |  |          |
|--|------|--|----------|
|  | 9.21 | Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | \$ _____ |
|  |      | These funds consist of:  |          |
|  | 9.22 | In cash on deposit   | \$ _____ |
|  | 9.23 | Other forms of security  | \$ _____ |



## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2003	2 2002	3 2001	4 2000	5 1999
<b>Source of Direct Title Premiums Written (Part 1A)</b>					
1. Direct operations (Part 1A, Line 1, Col. 1)					
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)					
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)					
4. Total					
<b>Operating Income Summary (Page 4 &amp; Part 1)</b>					
5. Premiums earned (Part 1B, Line 3)	92,190	249,399	72,103	39,810	41,524
6. Escrow and settlement service charges (Part 1A, Line 2)	56,293,756	45,194,470	35,454,178	24,458,377	27,512,789
7. Title examinations (Part 1C, Line 1)					
8. Searches and abstracts (Part 1C, Line 2)					
9. Surveys (Part 1C, Line 3)					
10. Aggregate write-ins for service charges (Part 1C, Line 4)	238,716	296,433	91,144	279,796	572,094
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	56,624,662	45,740,302	35,617,425	24,777,983	28,126,407
<b>Statement of Income (Page 4)</b>					
13. Net operating gain or (loss) (Line 8)	9,734,043	156,933	(16,070,804)	(61,325,108)	(7,758,119)
14. Net investment gain or (loss) (Line 11)	108,870,773	120,463,510	122,044,735	96,976,625	105,112,299
15. Total other income (Line 12)					
16. Federal income taxes incurred (Line 14)	1,520,327	2,559,551	3,131,826	(13,664,674)	278,415
17. Net income (Line 15)	117,084,489	118,060,892	102,842,105	49,316,191	97,075,765
<b>Balance Sheet Items (Pages 2 and 3)</b>					
18. Title insurance premiums and fees receivable (Page 2, Line 12, Col. 3)				101,906	151,965
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	1,529,310,041	1,382,425,303	1,188,587,851	973,573,278	801,391,907
20. Known claims reserve (Page 3, Line 1)					
21. Statutory premium reserve (Page 3, Line 2)					
22. Total liabilities (Page 3, Line 21)	779,489,241	855,184,222	799,948,662	672,783,668	531,727,083
23. Capital paid up (Page 3, Lines 23 + 24)	13,676,000	13,676,000	13,676,000	13,676,000	13,676,000
24. Surplus as regards policyholders (Page 3, Line 30)	749,820,799	527,241,082	388,639,189	300,789,610	269,664,824
<b>Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3)</b>					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
25. Bonds (Line 1)	17.8	20.5	21.1	26.6	33.5
26. Stocks (Lines 2.1 & 2.2)	56.9	40.7	40.0	37.0	40.5
27. Mortgage loans on real estate (Line 3.1 and 3.2)					
28. Real estate (Lines 4.1, 4.2 & 4.3)					
29. Cash and short-term investments (Line 5)	25.3	38.8	38.9	36.4	26.0
30. Contract loans (Line 6)		XXX	XXX	XXX	XXX
31. Other invested assets (Line 7)					
32. Receivable for securities (Line 8)					
33. Aggregate write-ins for invested assets (Line 9)		XXX	XXX	XXX	XXX
34. Subtotals cash and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	824,278,250	533,308,654	447,340,112	329,753,974	306,724,977
38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
39. Affiliated mortgage loans on real estate					
40. All other affiliated					
41. Total of above Lines 35 to 40	824,278,250	533,308,654	447,340,112	329,753,974	306,724,977
42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0)	109.9	101.2	115.1	109.6	113.7

**FIVE-YEAR HISTORICAL DATA**  
(Continued)

	1 2003	2 2002	3 2001	4 2000	5 1999
<b>Capital and Surplus Accounts</b> (Page 4)					
43. Net unrealized capital gains or (losses) (Line 18)	261,983,146	74,863,743	66,326,553	30,086,045	(13,306,454)
44. Change in nonadmitted assets (Line 21)	(7,984,373)	6,438,682	(1,748,984)	23,715,886	(36,898,133)
45. Dividends to stockholders (Line 28)	(150,000,000)	(80,000,000)	(108,585,220)	(75,000,000)	(33,500,000)
46. Change in surplus as regards policyholders for the year (Line 31)	222,579,715	138,601,894	87,849,581	31,124,784	14,021,177
<b>Losses Paid and Incurred</b> (Part 2A)					
47. Net payments (Line 5, Col. 4)					
48. Losses and allocated LAE incurred (Line 8, Col. 4)					
49. Unallocated LAE incurred (Line 9, Col. 4)					
50. Losses and loss adjustment expenses incurred (Line 10, Col. 4)					
<b>Operating Expenses to Total Operating Income</b> (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51. Personnel costs (Part 3, Line 1.5, Col. 4)	65.9	60.1	82.0	178.3	77.1
52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)					
53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	16.9	39.6	63.1	169.2	50.5
54. Total (Lines 51 to 53)	82.8	99.7	145.1	347.5	127.6
<b>Operating Percentages</b> (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55. Losses and loss adjustment expenses incurred (Line 4)					
56. Operating expenses incurred (Line 5)	82.8	99.7	145.1	347.5	127.6
57. Aggregate write-ins for other operating deductions (Line 6)					
58. Total operating deductions (Line 7)	82.8	99.7	145.1	347.5	127.6
59. Net operating gain or (loss) (Line 8)	17.2	0.3	(45.1)	(247.5)	(27.6)
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4)					
60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)					
61. Operating expenses incurred to net premiums written (Page 4, Line 5)	50863.0	18277.3			

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value, December 31, prior year (prior year statement) .....	21,597
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 10 .....	(1,572)
2.2 Totals, Part 3, Column 7 .....	
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)) .....	
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 13 .....	
4.2 Totals, Part 3, Column 9 .....	
5. Total profit (loss) on sales, Part 3, Column 14 .....	
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 11 .....	
6.2 Totals, Part 3, Column 8 .....	
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 12 .....	
8. Book/adjusted carrying value at the end of current period .....	20,025
9. Total valuation allowance .....	
10. Subtotal (Lines 8 plus 9) .....	20,025
11. Total nonadmitted amounts .....	
12. Statement value, current period (Page 2, real estate lines, current period) .....	20,025

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year .....	
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions .....	
2.2 Additional investment made after acquisitions .....	
3. Accrual of discount and mortgage interest points and commitment fees .....	
4. Increase (decrease) by adjustment .....	
5. Total profit (loss) on sale .....	
6. Amounts paid on account or in full during the year .....	<b>NONE</b>
7. Amortization of premium .....	
8. Increase (decrease) by foreign exchange adjustment .....	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....	
10. Total valuation allowance .....	
11. Subtotal (Lines 9 plus 10) .....	
12. Total nonadmitted amounts .....	
13. Statement value of mortgages owned at end of current period .....	

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year .....	
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions .....	
2.2 Additional investment made after acquisitions .....	
3. Accrual of discount .....	
4. Increase (decrease) by adjustment .....	
5. Total profit (loss) on sale .....	
6. Amounts paid on account or in full during the year .....	<b>NONE</b>
7. Amortization of premium .....	
8. Increase (decrease) by foreign exchange adjustment .....	
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	
10. Total valuation allowance .....	
11. Subtotal (Lines 9 plus 10) .....	
12. Total nonadmitted amounts .....	
13. Statement value of long-term invested assets at end of current period .....	

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds	
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States	112,170,672	112,206,601	113,764,706	
	2. Canada				
	3. Other Countries	3,006,929	3,006,929	3,042,480	
	4. Totals	115,177,601	115,213,530	116,807,186	
States, Territories and Possessions (Direct and guaranteed)	5. United States	65,326,148	65,379,729	66,348,962	
	6. Canada				
	7. Other Countries				
8. Totals	65,326,148	65,379,729	66,348,962	61,105,000	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	17,545,351	17,545,351	17,976,559	
	10. Canada				
	11. Other Countries				
12. Totals	17,545,351	17,545,351	17,976,559	16,545,000	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	21,915,439	21,930,438	22,565,258	
	14. Canada				
	15. Other Countries				
16. Totals	21,915,439	21,930,438	22,565,258	20,945,000	
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
20. Totals					
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	48,536,227	48,242,341	49,232,228	
	22. Canada				
	23. Other Countries				
24. Totals	48,536,227	48,242,341	49,232,228	45,045,000	
Parent, Subsidiaries and Affiliates	25. Totals				
	<b>26. Total Bonds</b>	<b>268,500,766</b>	<b>268,311,389</b>	<b>272,930,193</b>	<b>253,465,000</b>
<b>PREFERRED STOCKS</b>					
Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
30. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
34. Totals					
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
38. Totals					
Parent, Subsidiaries and Affiliates	39. Totals				
	<b>40. Total Preferred Stocks</b>				
<b>COMMON STOCKS</b>					
Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
44. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
48. Totals					
Industrial and Miscellaneous (unaffiliated)	49. United States	35,135,498	35,135,498	35,135,498	
	50. Canada				
	51. Other Countries				
52. Totals	35,135,498	35,135,498	35,135,498		
Parent, Subsidiaries and Affiliates	53. Totals	824,278,250	824,278,250	328,812,618	
	<b>54. Total Common Stocks</b>	<b>859,413,748</b>	<b>859,413,748</b>	<b>363,948,116</b>	
	<b>55. Total Stocks</b>	<b>859,413,748</b>	<b>859,413,748</b>	<b>363,948,116</b>	
	<b>56. Total Bonds and Stocks</b>	<b>1,127,914,514</b>	<b>1,127,725,137</b>	<b>636,878,309</b>	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ 235,904,953.**SCHEDULE D - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value of bonds and stocks, prior year	<u>824,465,665</u>	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3	<u>594,221,868</u>	6.1 Column 17, Part 1	<u>                    </u>
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1	<u>                    </u>
3.1 Column 16, Part 1	<u>(3,762,679)</u>	6.3 Column 11, Part 2, Section 2	<u>                    </u>
3.2 Column 12, Part 2, Section 1	<u>                    </u>	6.4 Column 11, Part 4	<u>200,363</u>
3.3 Column 10, Part 2, Section 2	<u>264,667,276</u>	7. Book/adjusted carrying value at end of current period	<u>1,127,914,517</u>
3.4 Column 10, Part 4	<u>(2,470,656)</u>	8. Total valuation allowance	<u>                    </u>
4. Total gain (loss), Column 14, Part 4	<u>258,433,941</u>	9. Subtotal (Lines 7 plus 8)	<u>1,127,914,517</u>
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	<u>551,560,953</u>	10. Total nonadmitted amounts	<u>                    </u>
		11. Statement value of bonds and stocks, current period	<u>1,127,914,517</u>

**SCHEDULE D - PART 1A - SECTION 1**  
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	26,344,403	85,826,269				112,170,672	26.751	153,572,667	30.573	112,170,672	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	26,344,403	85,826,269				112,170,672	26.751	153,572,667	30.573	112,170,672	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	3,006,929					3,006,929	0.717	6,115,583	1.217	3,006,929	
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	3,006,929					3,006,929	0.717	6,115,583	1.217	3,006,929	
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	2,010,164	61,675,984		900,000	740,000	65,326,148	15.579	36,593,180	7.285	65,326,148	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	2,010,164	61,675,984		900,000	740,000	65,326,148	15.579	36,593,180	7.285	65,326,148	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	2,568,481	14,976,870				17,545,351	4.184	17,059,710	3.396	17,545,351	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	2,568,481	14,976,870				17,545,351	4.184	17,059,710	3.396	17,545,351	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	3,559,517	18,355,922				21,915,439	5.226	40,334,940	8.030	21,915,439	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	3,559,517	18,355,922				21,915,439	5.226	40,334,940	8.030	21,915,439	

**SCHEDULE D - PART 1A - SECTION 1 (continued)**  
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Public Utilities (Unaffiliated), Schedules D &amp; DA (Group 6)</b>											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
<b>7. Industrial &amp; Miscellaneous (Unaffiliated), Schedules D &amp; DA (Group 7)</b>											
7.1 Class 1	150,817,207	48,536,227				199,353,434	47.542	248,631,376	49.498	199,353,434	
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals	150,817,207	48,536,227				199,353,434	47.542	248,631,376	49.498	199,353,434	
<b>8. Credit Tenant Loans, Schedules D &amp; DA (Group 8)</b>											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
<b>9. Parent, Subsidiaries and Affiliates, Schedules D &amp; DA (Group 9)</b>											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

**SCHEDULE D - PART 1A - SECTION 1 (continued)**  
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	188,306,701	229,371,272		900,000	740,000	419,317,973	100.000	X X X	X X X	419,317,973	
10.2 Class 2								X X X	X X X		
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5								X X X	X X X		
10.6 Class 6								X X X	X X X		
10.7 Totals	188,306,701	229,371,272		900,000	740,000	419,317,973	100.000	X X X	X X X	419,317,973	
10.8 Line 10.7 as a % of Col. 6	44.908	54.701		0.215	0.176	100.000	X X X	X X X	X X X	100.000	
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1	313,398,806	167,162,327	2,810,356	3,305,764	15,630,204	X X X	X X X	502,307,457	100.000	502,307,457	
11.2 Class 2						X X X	X X X				
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X				
11.6 Class 6						X X X	X X X				
11.7 Totals	313,398,806	167,162,327	2,810,356	3,305,764	15,630,204	X X X	X X X	502,307,457	100.000	502,307,457	
11.8 Line 11.7 as a % of Col. 8	62.392	33.279	0.559	0.658	3.112	X X X	X X X	100.000	X X X	100.000	
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1	188,306,701	229,371,273		900,000	740,000	419,317,974	100.000	502,307,457	100.000	419,317,974	X X X
12.2 Class 2											X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	188,306,701	229,371,273		900,000	740,000	419,317,974	100.000	502,307,457	100.000	419,317,974	X X X
12.8 Line 12.7 as a % of Col. 6	44.908	54.701		0.215	0.176	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	44.908	54.701		0.215	0.176	100.000	X X X	X X X	X X X	100.000	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1											X X X
13.2 Class 2											X X X
13.3 Class 3											X X X
13.4 Class 4											X X X
13.5 Class 5											X X X
13.6 Class 6											X X X
13.7 Totals											X X X
13.8 Line 13.7 as a % of Col. 6											X X X
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10											X X X

(a) Includes \$ \_\_\_\_\_ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ \_\_\_\_\_ 0 current year, \$ \_\_\_\_\_ 0 prior year of bonds with Z designations and \$ \_\_\_\_\_ 0 current year, \$ \_\_\_\_\_ 0 prior year of bonds with Z' designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z'" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$ \_\_\_\_\_ 0 current year, \$ \_\_\_\_\_ 0 prior year of bonds with 5' designations and \$ \_\_\_\_\_ 0 current year, \$ \_\_\_\_\_ 0 prior year of bonds with 6' designations. "5'" means the NAIC designation was assigned by the SVO in reliance on the issuer's certification that the issuer is current in all principal and interest payments. "6'" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)						112,170,672	26.751	153,572,667	30.573	112,170,672	
1.1 Issuer Obligations	26,344,403	85,826,269									
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals	26,344,403	85,826,269				112,170,672	26.751	153,572,667	30.573	112,170,672	
2. All Other Governments, Schedules D & DA (Group 2)						3,006,929	0.717	6,115,583	1.217	3,006,929	
2.1 Issuer Obligations	3,006,929										
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals	3,006,929					3,006,929	0.717	6,115,583	1.217	3,006,929	
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)						65,326,148	15.579	36,593,180	7.285	65,326,148	
3.1 Issuer Obligations	2,010,164	61,675,984		900,000	740,000						
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	2,010,164	61,675,984		900,000	740,000	65,326,148	15.579	36,593,180	7.285	65,326,148	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)						17,545,351	4.184	17,059,710	3.396	17,545,351	
4.1 Issuer Obligations	2,568,481	14,976,870									
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals	2,568,481	14,976,870				17,545,351	4.184	17,059,710	3.396	17,545,351	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)						21,915,439	5.226	40,334,940	8.030	21,915,439	
5.1 Issuer Obligations	3,559,517	18,355,922									
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals	3,559,517	18,355,922				21,915,439	5.226	40,334,940	8.030	21,915,439	



**SCHEDULE D - PART 1A - SECTION 2 (continued)**  
 Maturity Distribution of All Bonds Owned December 31, At Book Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations											
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	150,817,207	48,536,227				199,353,434	47,542	248,631,378	49,498	199,353,434	
7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
7.5 Defined											
7.6 Other											
7.7 Totals	150,817,207	48,536,227				199,353,434	47,542	248,631,378	49,498	199,353,434	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

**SCHEDULE D - PART 1A - SECTION 2 (continued)**  
 Maturity Distribution of All Bonds Owned December 31, At Book Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year	188,306,701	229,371,272		900,000	740,000	419,317,973	100.000	X X X X X X	X X X X X X	419,317,973	
10.1 Issuer Obligations											
10.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined											
10.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined											
10.6 Other											
10.7 Totals	188,306,701	229,371,272		900,000	740,000	419,317,973	100.000	X X X X X X	X X X X X X	419,317,973	
10.8 Line 10.7 as a % of Col. 6	44.908	54.701		0.215	0.176	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year	313,398,806	167,162,327	2,810,356	3,305,764	15,630,204	X X X X X X	X X X X X X	502,307,457	100.000	502,307,457	
11.1 Issuer Obligations											
11.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined											
11.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined											
11.6 Other											
11.7 Totals	313,398,806	167,162,327	2,810,356	3,305,764	15,630,204	X X X X X X	X X X X X X	502,307,457	100.000	502,307,457	
11.8 Line 11.7 as a % of Col. 8	62.392	33.279	0.559	0.658	3.112	100.000	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds	188,306,701	229,371,273		900,000	740,000	419,317,974	100.000	502,307,457	100.000	419,317,974	X X X X X X
12.1 Issuer Obligations											
12.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											
12.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											
12.6 Other											
12.7 Totals	188,306,701	229,371,273		900,000	740,000	419,317,974	100.000	502,307,457	100.000	419,317,974	X X X X X X
12.8 Line 12.7 as a % of Col. 6	44.908	54.701		0.215	0.176	100.000	X X X	X X X	X X X	100.000	
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	44.908	54.701		0.215	0.176	100.000	X X X	X X X	X X X	100.000	
13. Total Privately Placed Bonds											X X X X X X
13.1 Issuer Obligations											
13.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined											
13.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined											
13.6 Other											
13.7 Totals											X X X X X X
13.8 Line 13.7 as a % of Col. 6											X X X X X X
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10											X X X X X X

**SCHEDULE DA - PART 2**

**Verification of SHORT-TERM INVESTMENTS Between Years**

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	226,437,874	226,437,874			
2. Cost of short-term investments acquired	4,750,444,375	4,750,444,375			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments	4,826,065,042	4,826,065,042			
6. Consideration received on disposal of short-term investments	150,817,207	150,817,207			
7. Book/adjusted carrying value, current year	150,817,207	150,817,207			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	150,817,207	150,817,207			
10. Total nonadmitted amounts	150,817,207	150,817,207			
11. Statement value (Lines 9 minus 10)	1,440,674	1,440,674			
12. Income collected during year	1,440,674	1,440,674			
13. Income earned during year	1,440,674	1,440,674			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

<b>NONE</b>	<b>Schedule DB - Part A and B Verification</b>
<b>NONE</b>	<b>Schedule DB - Part C, D and E Verification</b>
<b>NONE</b>	<b>Schedule DB - Part F - Section 1</b>
<b>NONE</b>	<b>Schedule DB - Part F - Section 2</b>
<b>NONE</b>	<b>Schedule E - Part 1A</b>
<b>NONE</b>	<b>Schedule E - Part 1B</b>
<b>NONE</b>	<b>Schedule E - Part 1C</b>

**SCHEDULE E - PART 1D - SUMMARY**

<b>Segregated Funds Held for Others</b>			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories			
2. Suspended depositories			
3. Total segregated cash funds held for others (Note B(2), Page 2)			
4. Other forms of security held for others (Note B(3), Page 2)			
5. Total all segregated funds held for others (Note B(1), Page 2)			
<b>Company Funds on Hand and on Deposit</b>			
<b>General Funds</b>			
6. Open depositories			232,014,757
7. Suspended depositories			
8. Total general funds			232,014,757
<b>Reinsurance Reserve Funds</b>			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
<b>Total Company Funds</b>			
12. Open depositories			232,014,757
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			232,014,757
15. Company funds on hand			48,777
16. Total company funds on hand and on deposit			232,063,534

**SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED**

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
<b>Segregated Funds Held for Others</b>			
17. Open depositories			
18. Suspended depositories			
19. Total segregated funds held for others			
<b>Company Funds on Deposit</b>			
20. Open depositories	702,535	324,435,563	23,434
21. Suspended depositories			
22. Total company funds on deposit	702,535	324,435,563	23,434
<b>Total All Funds on Deposit</b>			
23. Open depositories	702,535	324,435,563	23,434
24. Suspended depositories			
25. Total all funds on deposit	702,535	324,435,563	23,434

## SCHEDULE E - PART 1F - FUNDS ON DEPOSIT INTERROGATORIES

---

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES [X] NO [ ]
- 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES [X] NO [ ]
- 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates? YES [ ] NO [X]
- 2.2 If yes, give details below.  
.....  
.....  
.....  
.....  
.....
3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Part 1A that will enable it to identify the funds on an individual basis? YES [X] NO [ ]

**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (000 Omitted)**

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Assumed Liability	6 Assumed Premiums Received	7 Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	8 Reinsurance Payable on Known Case Losses and LAE Reserves	9 Assumed Premiums Receivable	10 Funds Held By or Deposited With Reinsured Companies	11 Letters of Credit Posted	12 Amount of Assets Pledged or Balances to Secure Letters of Credit
36-2468956	50229	Chicago Title Insurance Company	Kansas City Missouri	463,000	88						
95-2410872	50067	TICOR Title Insurance Company	Santa Barbara California	4	4						
0299999		Total Affiliates - U.S. Non-Pool		463,000	92						
0499999		Total Affiliates		463,000	92						
9999999		TOTALS		463,000	92						

<b>NONE</b>	<b>Schedule F - Part 2</b>
<b>NONE</b>	<b>Schedule F - Part 3</b>
<b>NONE</b>	<b>Schedule H - Part 1</b>
<b>NONE</b>	<b>Schedule H - Part 2</b>
<b>NONE</b>	<b>Schedule H - Part 3 and Verification</b>
<b>NONE</b>	<b>Schedule H - Part 4</b>



**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	30,127	571	2,607	50	33,255	515				608		
2. 1994													
3. 1995													
4. 1996			48	4,289		4,337							
5. 1997			26	4,529		4,555							
6. 1998			57	5,425		5,482							
7. 1999			42	28,085		28,127							
8. 2000			40	24,738		24,778							
9. 2001			72	35,545		35,617							
10. 2002			249	45,491		45,740							
11. 2003			92	56,532		56,624							
12. Totals	X X X	30,127	1,197	207,241	50	238,515	515				608		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	156		1,123	763							
2. 1994											
3. 1995											
4. 1996											
5. 1997											
6. 1998											
7. 1999											
8. 2000											
9. 2001											
10. 2002											
11. 2003											
12. Total	156		1,123	763							

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage (Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior			1,123			1,123	0.034	0.034	X X X			
2. 1994												
3. 1995												
4. 1996												
5. 1997												
6. 1998												
7. 1999												
8. 2000												
9. 2001												
10. 2002												
11. 2003												
12. Total			1,123			1,123	X X X	X X X	X X X		X X X	

**SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY**

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	30,127	571	2,607	50	33,255	493				565		
2. 1994													
3. 1995													
4. 1996			48	4,289		4,337							
5. 1997			26	4,529		4,555							
6. 1998			57	5,425		5,482							
7. 1999			42	28,085		28,127							
8. 2000			40	24,738		24,778							
9. 2001			72	35,545		35,617							
10. 2002			249	45,491		45,740							
11. 2003			92	56,532		56,624							
12. Totals	X X X	30,127	1,197	207,241	50	238,515	493				565		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	150		1,058	717							
2. 1994											
3. 1995											
4. 1996											
5. 1997											
6. 1998											
7. 1999											
8. 2000											
9. 2001											
10. 2002											
11. 2003											
12. Total	150		1,058	717							

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior			1,058			1,058	0.032	0.032	X X X			
2. 1994												
3. 1995												
4. 1996												
5. 1997												
6. 1998												
7. 1999												
8. 2000												
9. 2001												
10. 2002												
11. 2003												
12. Total			1,058			1,058	X X X	X X X	X X X		X X X	

**SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS**

(\$000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X						22				43		
2. 1994													
3. 1995													
4. 1996													
5. 1997													
6. 1998													
7. 1999													
8. 2000													
9. 2001													
10. 2002													
11. 2003													
12. Totals	X X X						22				43		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	6		65	46							
2. 1994											
3. 1995											
4. 1996											
5. 1997											
6. 1998											
7. 1999											
8. 2000											
9. 2001											
10. 2002											
11. 2003											
12. Total	6		65	46							

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior			65			65			X X X			
2. 1994												
3. 1995												
4. 1996												
5. 1997												
6. 1998												
7. 1999												
8. 2000												
9. 2001												
10. 2002												
11. 2003												
12. Total			65			65	X X X	X X X	X X X		X X X	

**SCHEDULE P-PART 2  
POLICY YEAR INCURRED LOSS AND ALAE**

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	1,389	1,389	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124
2. 1984										
3. 1985										
4. 1986										
5. 1987										
6. 1988										
7. 1989										
8. 1990										
9. 1991										
10. 1992										
11. 1993										
12. 1994										
13. 1995	X X X									
14. 1996	X X X	X X X								
15. 1997	X X X	X X X	X X X							
16. 1998	X X X	X X X	X X X	X X X						
17. 1999	X X X	X X X	X X X	X X X	X X X					
18. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
21. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

**SCHEDULE P-PART 2A  
POLICY YEAR PAID LOSS AND ALAE**

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124		
2. 1984												
3. 1985												
4. 1986												
5. 1987												
6. 1988												
7. 1989												
8. 1990												
9. 1991												
10. 1992												
11. 1993												
12. 1994												
13. 1995	X X X											
14. 1996	X X X	X X X										
15. 1997	X X X	X X X	X X X									
16. 1998	X X X	X X X	X X X	X X X								
17. 1999	X X X	X X X	X X X	X X X	X X X							
18. 2000	X X X	X X X	X X X	X X X	X X X	X X X						
19. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
20. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
21. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		

**SCHEDULE P-PART 2B  
POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES**

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	3									
2. 1984										
3. 1985										
4. 1986										
5. 1987										
6. 1988										
7. 1989										
8. 1990										
9. 1991										
10. 1992										
11. 1993										
12. 1994										
13. 1995	X X X									
14. 1996	X X X	X X X								
15. 1997	X X X	X X X	X X X							
16. 1998	X X X	X X X	X X X	X X X						
17. 1999	X X X	X X X	X X X	X X X	X X X					
18. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

**SCHEDULE P-PART 2C  
POLICY YEAR BULK RESERVES ON KNOWN CLAIMS**

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1984										
3. 1985										
4. 1986										
5. 1987										
6. 1988										
7. 1989										
8. 1990										
9. 1991										
10. 1992										
11. 1993										
12. 1994										
13. 1995	X X X									
14. 1996	X X X	X X X								
15. 1997	X X X	X X X	X X X							
16. 1998	X X X	X X X	X X X	X X X						
17. 1999	X X X	X X X	X X X	X X X	X X X					
18. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

**NONE**

**SCHEDULE P-PART 2D  
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	265	265								
2. 1984										
3. 1985										
4. 1986										
5. 1987										
6. 1988										
7. 1989										
8. 1990										
9. 1991										
10. 1992										
11. 1993										
12. 1994										
13. 1995	X X X									
14. 1996	X X X	X X X								
15. 1997	X X X	X X X	X X X							
16. 1998	X X X	X X X	X X X	X X X						
17. 1999	X X X	X X X	X X X	X X X	X X X					
18. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P-PART 3  
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Losses and Allocated Expenses at Year End (\$000 omitted)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	411	411	411	411	411	411	411	411	411	411
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P-PART 3A  
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	411	411	411	411	411	411	411	411	411	411		
2. 1994												
3. 1995	XXX											
4. 1996	XXX	XXX										
5. 1997	XXX	XXX	XXX									
6. 1998	XXX	XXX	XXX	XXX								
7. 1999	XXX	XXX	XXX	XXX	XXX							
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P-PART 3B  
LOSS AND ALAE CASE BASIS RESERVES  
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P-PART 3C  
BULK RESERVES ON KNOWN CLAIMS  
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Bulk Reserves on Known Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	XXX									
4. 1996	XXX	XXX								
5. 1997	XXX	XXX	XXX							
6. 1998	XXX	XXX	XXX	XXX						
7. 1999	XXX	XXX	XXX	XXX	XXX					
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P INTERROGATORIES**

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes  No
- 1.2 If not, describe the types of losses reported. ....
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes. ....
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes  No
- 2.2 If not, describe the basis of reporting. ....
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes. ....
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes  No
- 3.2 If not, describe the basis of reporting. ....
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes. ....
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes  No
- 4.2 If not, please explain. ....
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes. ....
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes  No
- 5.2 If so, please explain. ....
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes  No
- 6.2 If not, please explain. ....
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes  No
- 7.2 If not, please explain which items are not in conformity. ....
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes. ....
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes  No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates. ....
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes  No
- 9.2 Are claims closed without payment removed from the claim count? Yes  No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes. ....
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes  No
- 10.2 If so, please explain. ....
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes  No
- 11.2 If so, please explain. ....
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes  No
- 12.2 If so, please explain. ....
- 13.1 Were any estimates or allocations used to complete this data request? Yes  No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. ....
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes  No



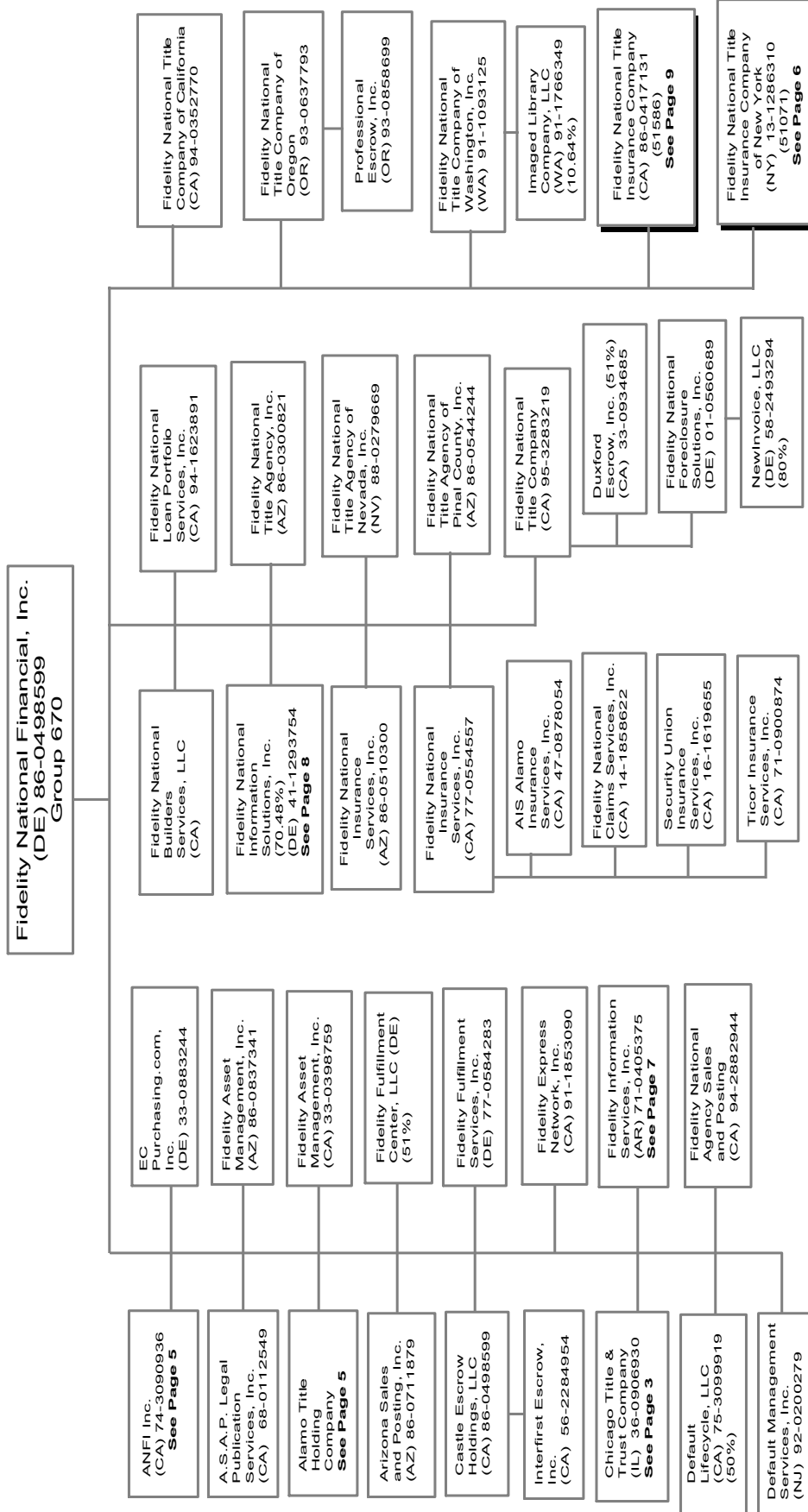
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**  
**Allocated by States and Territories**

States, Etc.	1 Is Insurer Licensed ? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	NO								
2. Alaska	AK	NO								
3. Arizona	AZ	NO								
4. Arkansas	AR	NO								
5. California	CA	NO								
6. Colorado	CO	NO								
7. Connecticut	CT	NO								
8. Delaware	DE	NO								
9. Dist. Columbia	DC	NO								
10. Florida	FL	NO								
11. Georgia	GA	NO								
12. Hawaii	HI	NO								
13. Idaho	ID	NO								
14. Illinois	IL	YES	R			56,532,472	92,190			
15. Indiana	IN	NO								
16. Iowa	IA	NO								
17. Kansas	KS	NO								
18. Kentucky	KY	NO								
19. Louisiana	LA	NO								
20. Maine	ME	NO								
21. Maryland	MD	NO								
22. Massachusetts	MA	NO								
23. Michigan	MI	NO								
24. Minnesota	MN	NO								
25. Mississippi	MS	NO								
26. Missouri	MO	NO								
27. Montana	MT	NO								
28. Nebraska	NE	NO								
29. Nevada	NV	NO								
30. New Hampshire	NH	NO								
31. New Jersey	NJ	NO								
32. New Mexico	NM	NO								
33. New York	NY	NO								
34. No. Carolina	NC	NO								
35. No. Dakota	ND	NO								
36. Ohio	OH	NO								
37. Oklahoma	OK	NO								
38. Oregon	OR	NO								
39. Pennsylvania	PA	NO								
40. Rhode Island	RI	NO								
41. So. Carolina	SC	NO								
42. So. Dakota	SD	NO								
43. Tennessee	TN	NO								
44. Texas	TX	NO								
45. Utah	UT	NO								
46. Vermont	VT	NO								
47. Virginia	VA	NO								
48. Washington	WA	NO								
49. West Virginia	WV	NO								
50. Wisconsin	WI	NO								
51. Wyoming	WY	NO								
52. American Samoa	AS	NO								
53. Guam	GU	NO								
54. Puerto Rico	PR	NO								
55. U.S. Virgin Is.	VI	NO								
56. Canada	CN	NO								
57. Aggregate Other Alien	OT	X X X								
58. Totals	(a) 1					56,532,472	92,190			

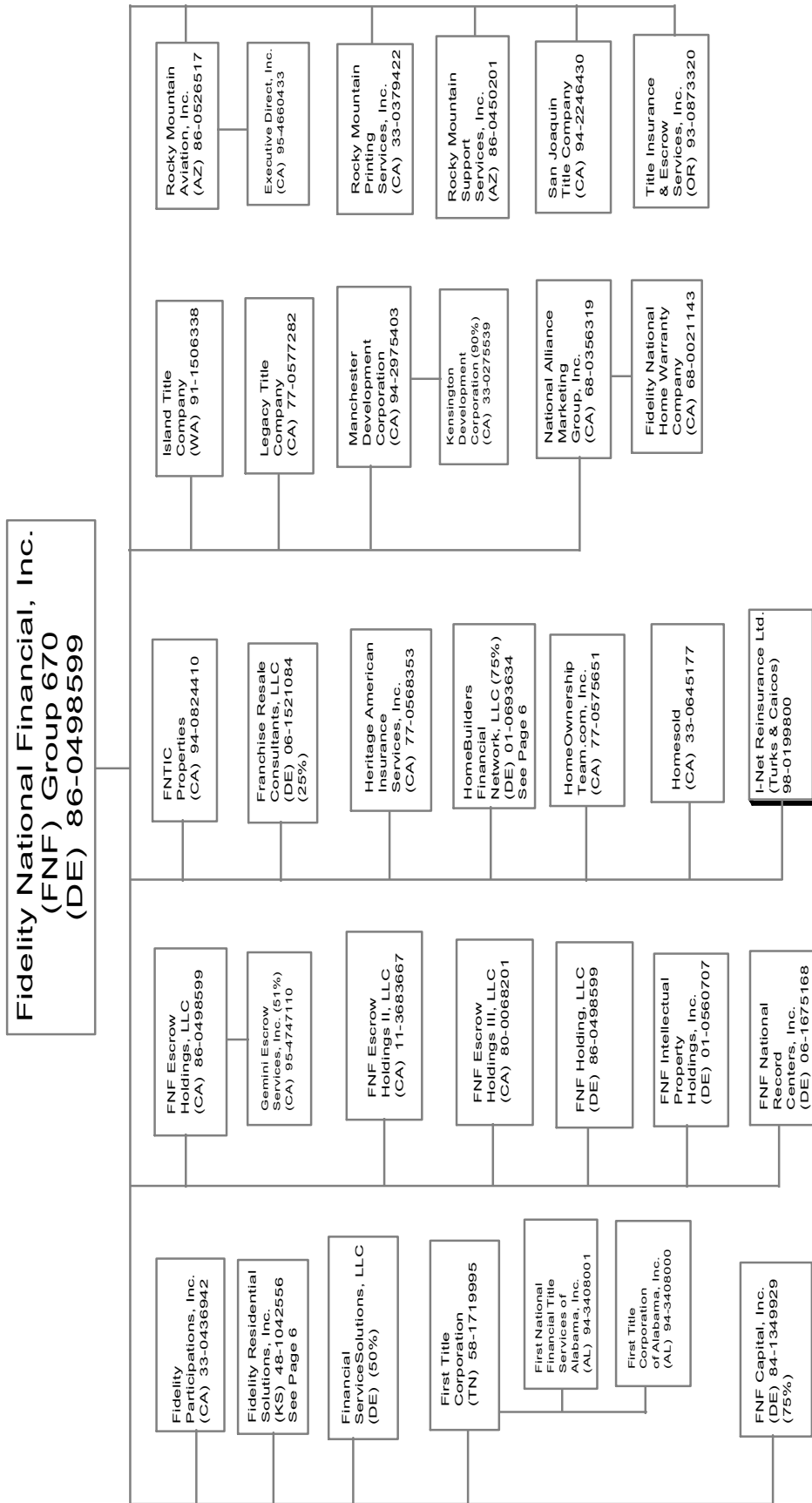
DETAILS OF WRITE-INS										
5701.		X X X								
5702.		X X X								
5703.		X X X								
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X								
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)		X X X								

(a) Insert the number of yes responses except for Canada and Other Alien.  
 (b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

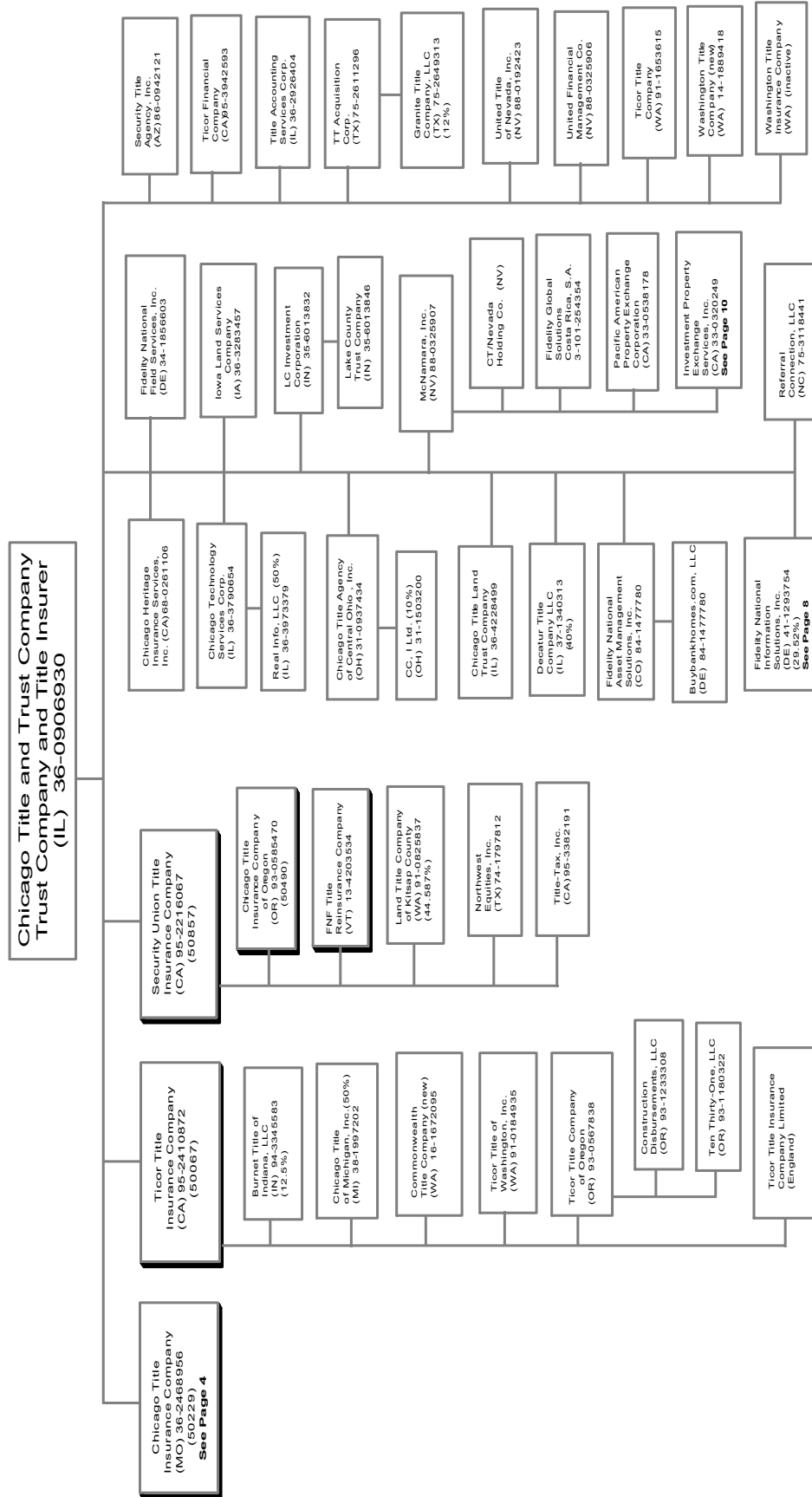
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



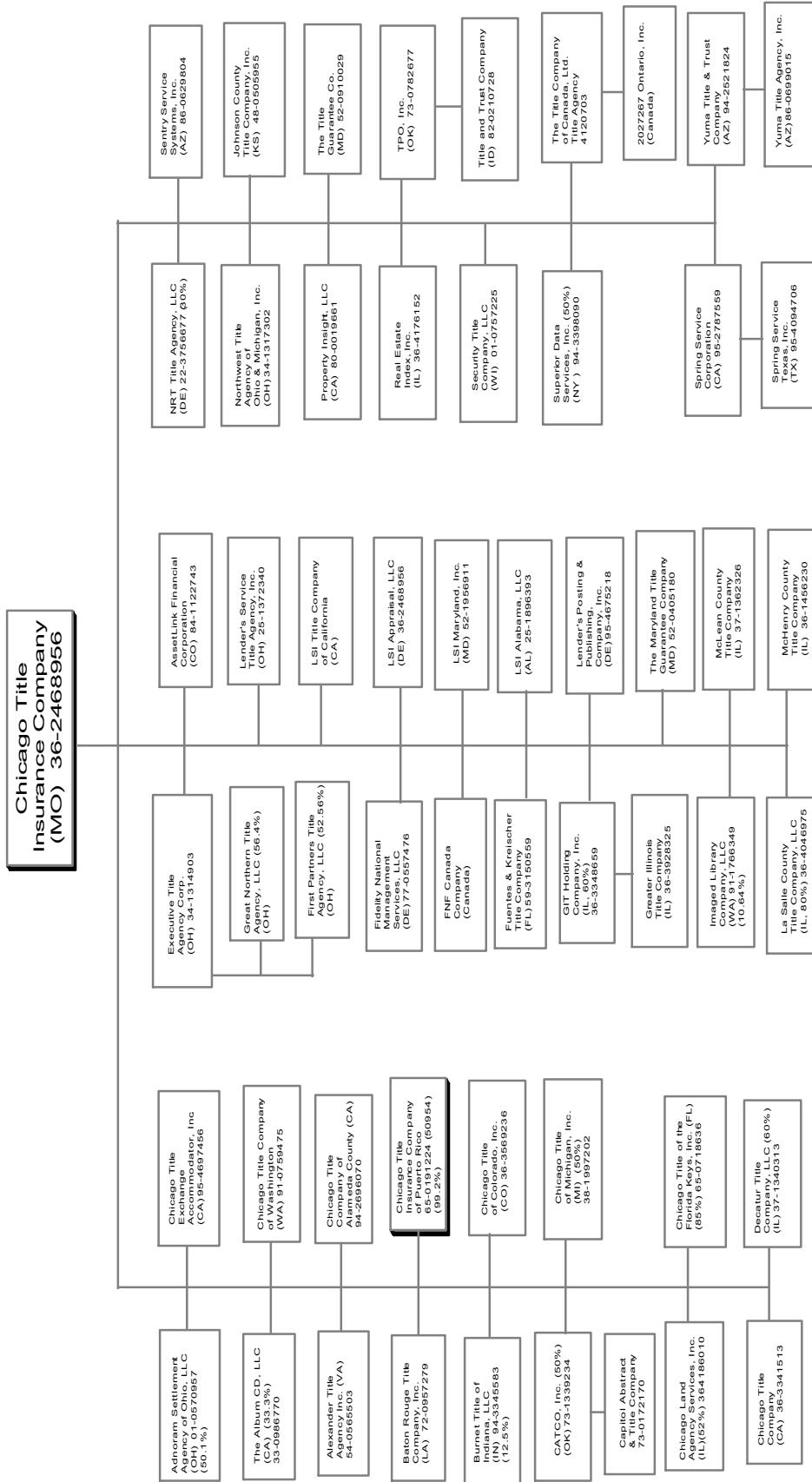
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



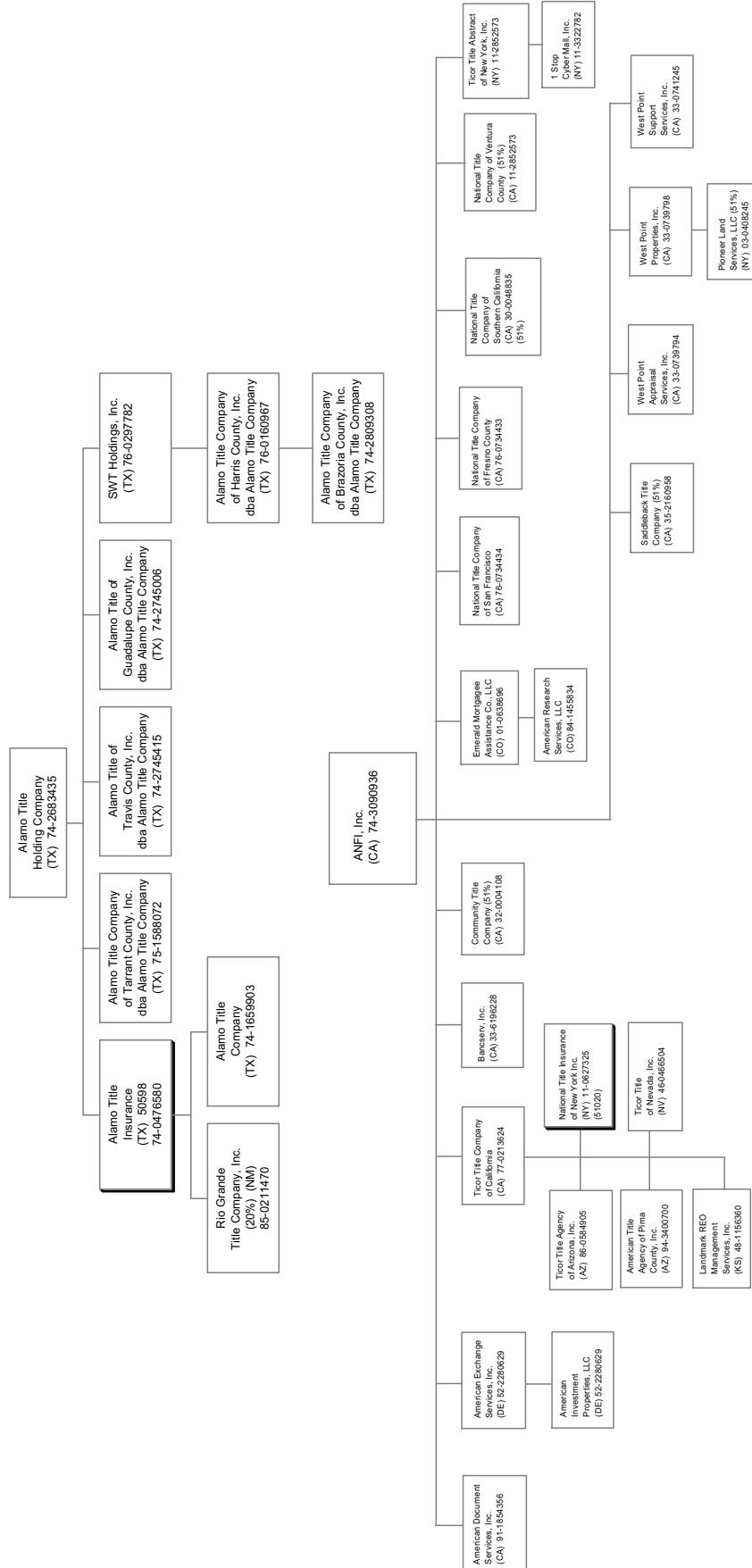
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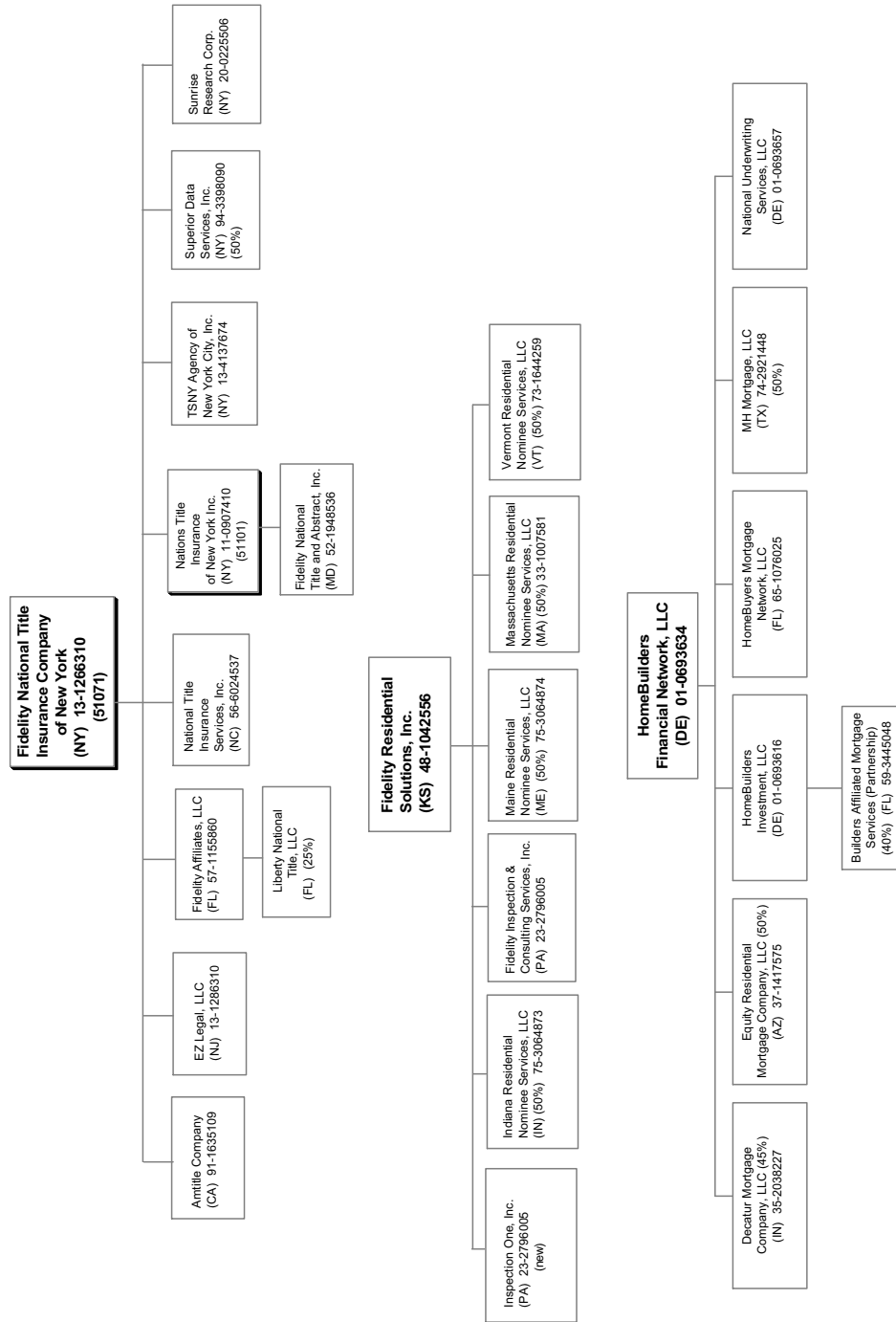
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**



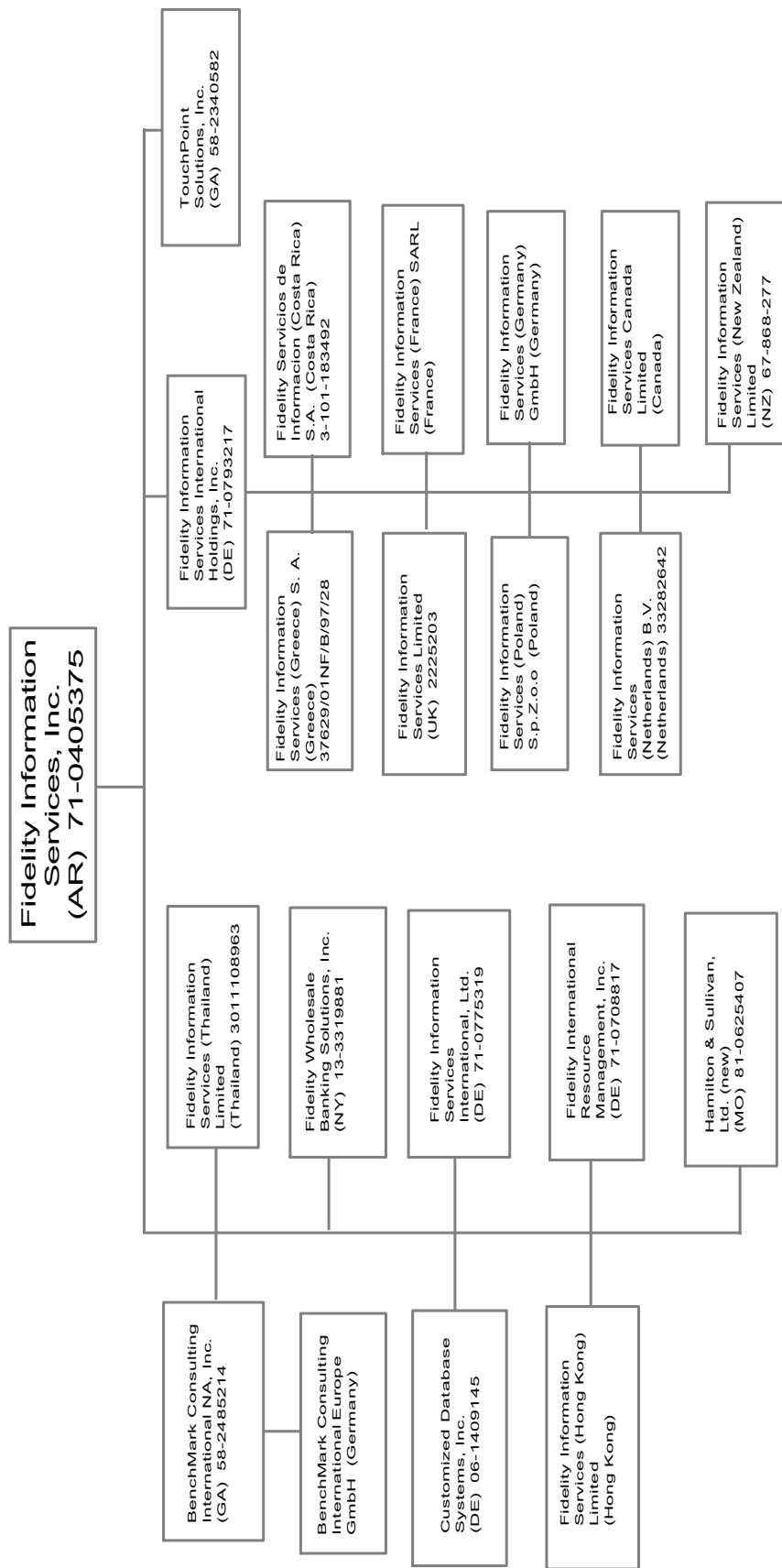
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

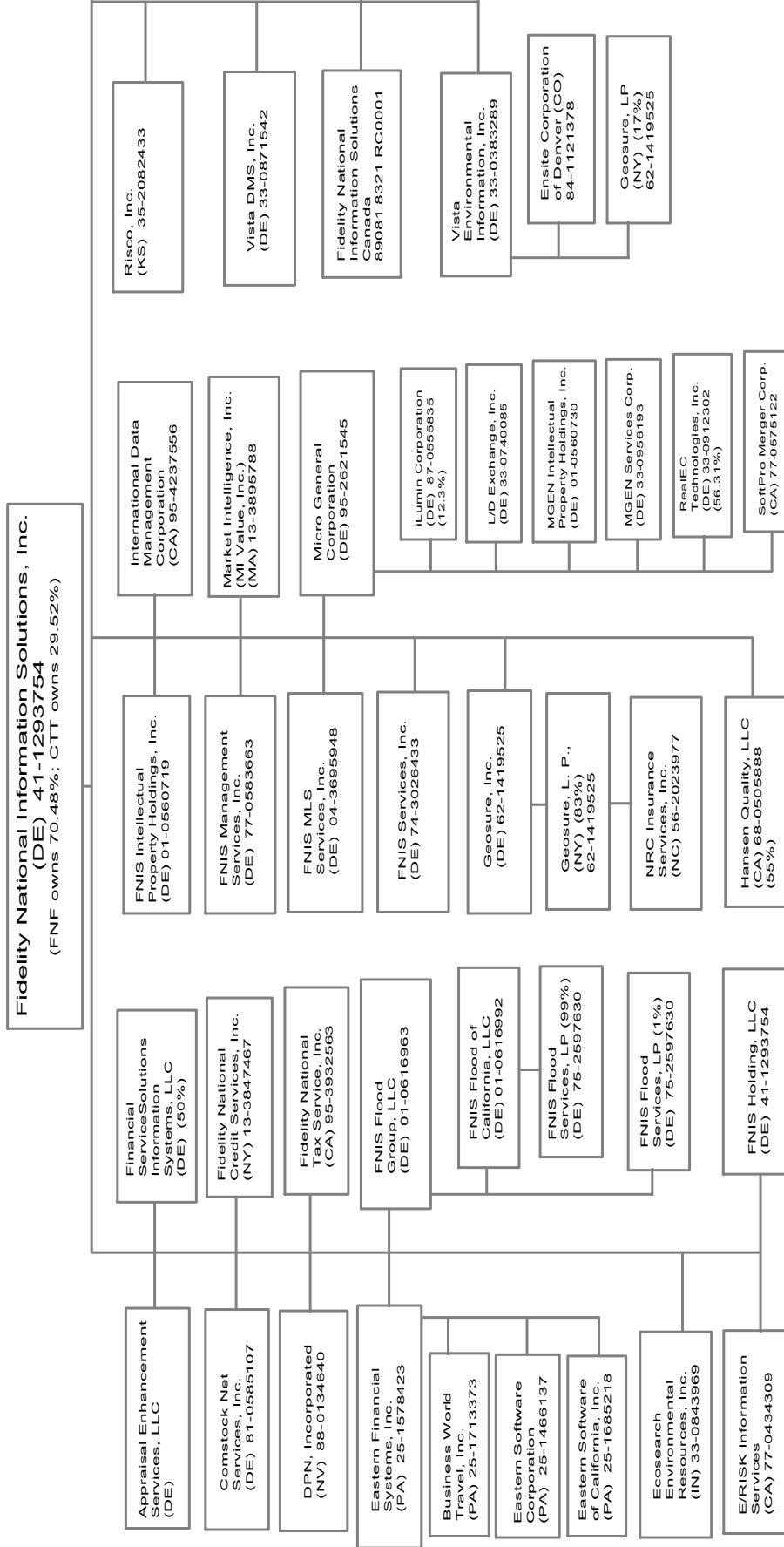


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

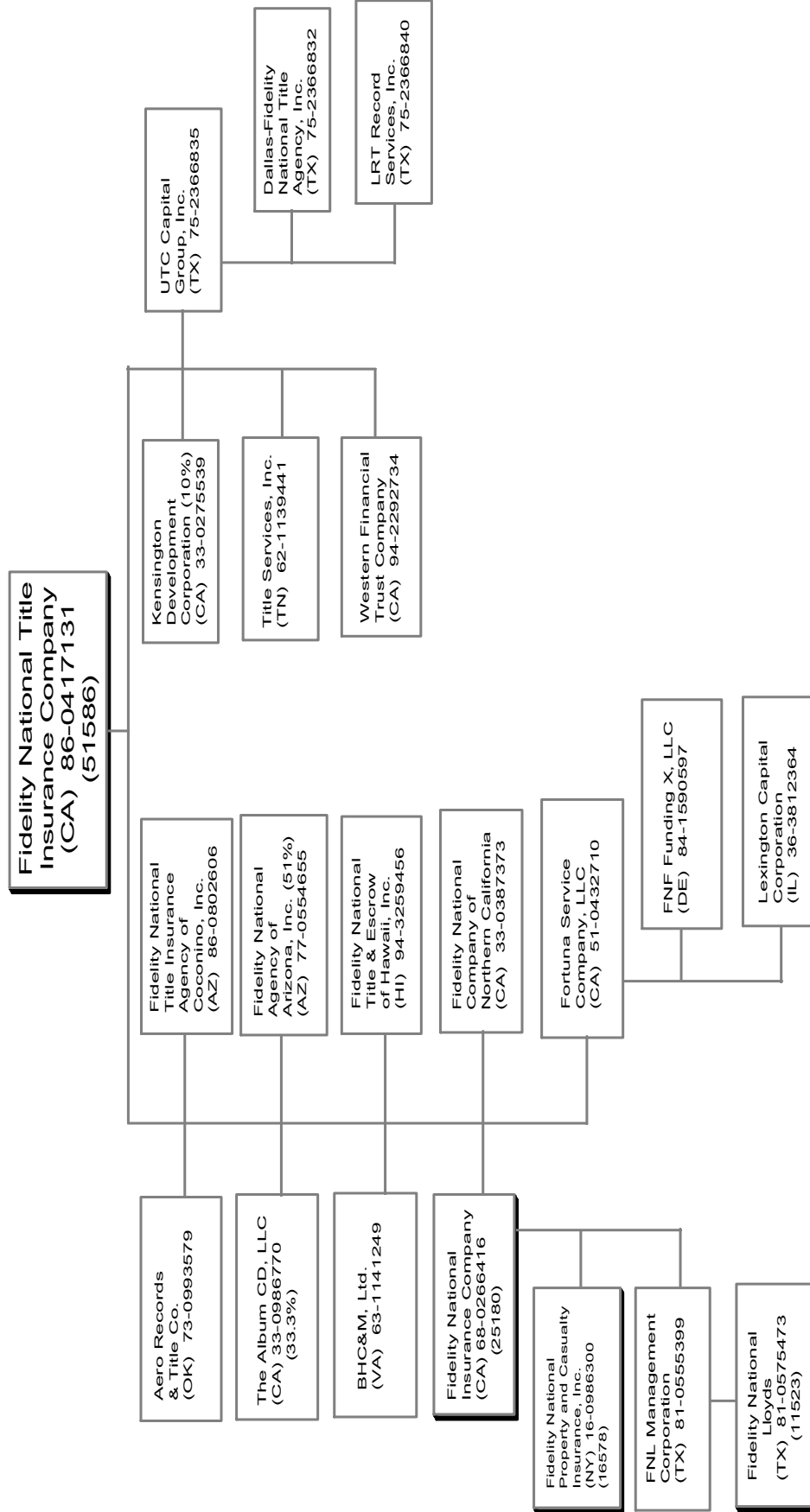




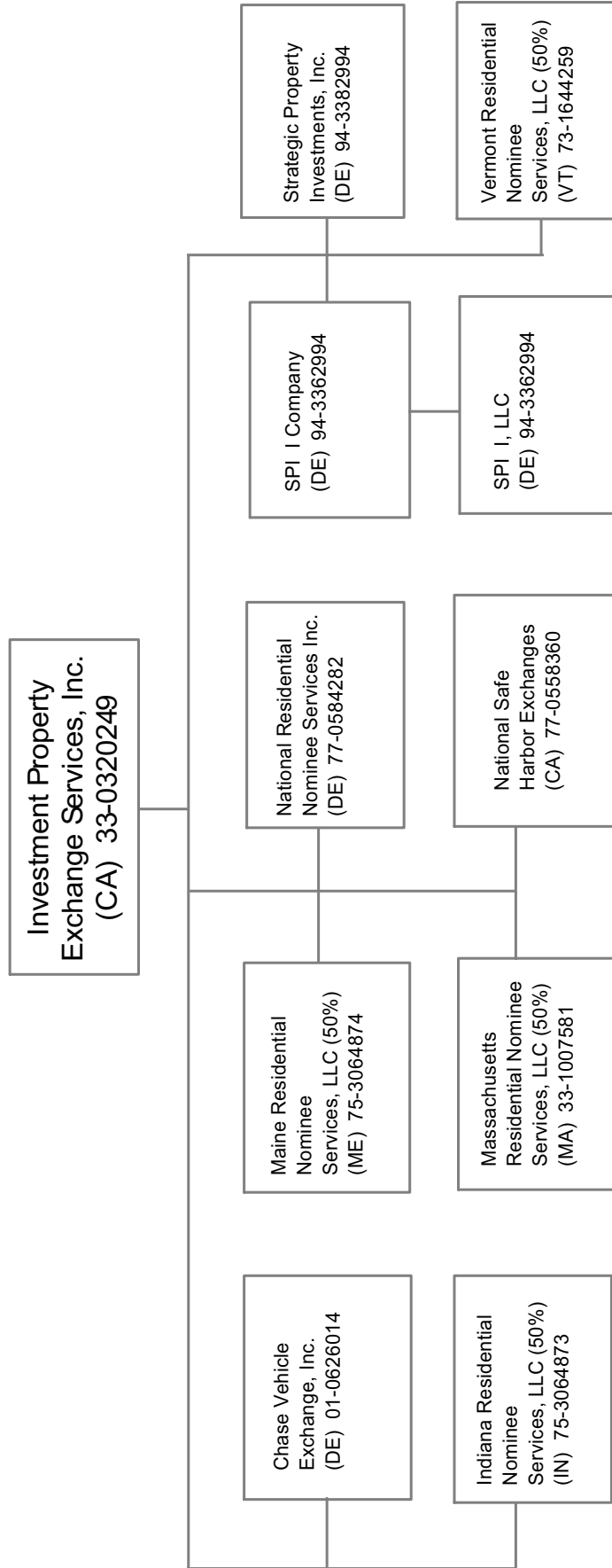
**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**SCHEDULE Y (continued)**  
**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0447131	Fidelity National Title Insurance Company	(15,400,000)	(16,145,197)			(62,512,425)			(4,707,773)	(98,765,395)	
51071	13-1286310	Fidelity National Title Insurance Company of New York	(10,000,000)				(58,734,732)				(68,734,732)	
51101	11-0907410	Nations Title Insurance of New York Inc	(7,000,000)				225,544			(1,842,172)	225,544	
50588	74-0476580	Alamo Title Insurance					(9,112,130)				(17,954,302)	
51020	11-0627325	National Title Insurance of New York Inc	(40,300,000)	(17,782,277)			(2,294,413)				(2,294,413)	
00000	36-0906890	Chicago Title & Trust Company					(48,442,340)			9,459,971	(97,064,646)	
50067	95-2410872	Ticor Title Insurance Company	(7,100,000)				(37,545,214)			(7,034,638)	(51,679,852)	
50229	36-2468956	Chicago Title Insurance Company	38,300,000	17,782,277			(215,589,585)			(18,704,893)	(178,192,201)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(3,500,000)				(5,965,565)				(9,465,565)	
50857	95-2216067	Security Union Title Insurance Company	(1,700,000)	30,743,825			(8,435,905)			(2,627,359)	(12,763,264)	
25180	68-0266416	Fidelity National Insurance Company					131,182	2,387,000			33,262,007	(1,904,000)
16578	16-0986300	Fidelity National Property and Casualty Ins					(4,750,909)	(2,180,000)			(6,930,909)	1,767,000
11523	81-0575473	Fidelity National Lloyds					(15,124)	(207,000)			(222,124)	
00000	36-3341513	Chicago Title Company	(80,000,000)								(80,000,000)	
00000	36-3569236	Chicago Title Co of Colorado	(2,700,000)								(2,700,000)	
00000	72-0957279	Baton Rouge Title	(1,800,000)								(1,800,000)	
00000	36-4176152	Real Estate Index	(2,500,000)								(2,500,000)	
00000	37-1362326	McLean Title	(3,800,000)								(3,800,000)	
00000	91-0759475	Chicago Title of Washington	(2,600,000)								(2,600,000)	
00000	38-1997202	Chicago Title of Michigan	(1,200,000)								(1,200,000)	
00000	86-0942121	Security Title Co of Phoenix	(7,700,000)								(7,700,000)	
00000	34-1856603	Fidelity National Field Services	(1,000,000)								(1,000,000)	
00000	33-0320249	Ipek	(3,000,000)								(3,000,000)	
00000	88-0325907	McNamara	(3,000,000)								(3,000,000)	
00000	31-0937434	Chicago Title of Ohio	(3,800,000)								(3,800,000)	
00000	86-0192423	United Title of Nevada	(6,800,000)								(6,800,000)	
00000	14-1889418	Washington Title Co	(7,500,000)								(7,500,000)	
00000	84-1477780	FAMS	(4,000,000)								(4,000,000)	
00000	16-1672095	Commonwealth Title	(2,300,000)								(2,300,000)	
00000	93-0567838	Ticor Title Co of Oregon	(2,000,000)								(2,000,000)	
00000	86-0021143	Fidelity National Home Warranty Co	(3,700,000)								(3,700,000)	
00000	33-0388759	Fidelity Asset Management Inc	(7,500,000)								(7,500,000)	
00000	75-2366835	UTC Capital Group										
00000	86-0450201	Rocky Mountain Support Services										
00000	33-0731548	ANFI										
00000	86-0486599	Fidelity National Financial Inc	185,600,000	(14,598,628)						25,456,864	412,610,168	
00000	74-2883435	Alamo Title Holding Company	7,000,000								7,000,000	



## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<b>Response</b>
<b>MARCH FILING</b>	
1. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
2. Will the SVO Compliance Certification be filed by March 1? .....	YES
3. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	NO
4. Will an actuarial opinion be filed by March 1? .....	NO
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	NO
6. Will the Supplemental Schedule of Business Written by Agency be filed by April 1? .....	NO
7. Will the Investment Risks Interrogatories be filed by April 1? .....	NO
<b>JUNE FILING</b>	
8. Will an audited financial report be filed by June 1? .....	NO

**Explanation:**

Line 1: Not Applicable .....

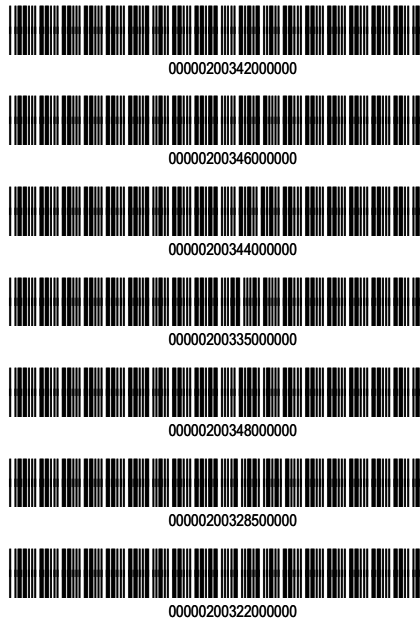
Line 5: Not Applicable .....

Line 6: Not Applicable .....

Line 7: Not Applicable .....

Line 8: Not Applicable .....

**Bar code:**



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**OVERFLOW PAGE FOR WRITE-INS**

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**SCHEDULE A - PART 1**  
 Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	City														
Cook County Parking Lot 659-667 West Ohio Street	Chicago		IL	07/31/1952	03/20/2000	8,375		8,375							
Cook County Buildings 659-667 West Ohio Street	Chicago		IL	07/31/1952	03/20/2000	93,246		11,651		(1,572)					
0299999 Properties occupied by the reporting entity - Administrative						101,621		20,026		(1,572)					
0399999 Total Properties occupied by the reporting entity						101,621		20,026		(1,572)					
9999999 Totals						101,621		20,026		(1,572)					



**NONE**      **Schedule A - Part 2**

**NONE**      **Schedule A - Part 3**

**NONE**      **Schedule B - Part 1**

**NONE**      **Schedule B - Part 2**

**NONE**      **Schedule BA - Part 1**

**NONE**      **Schedule BA - Part 2**

Annual Statement for the year 2003 of the Chicago Title & Trust Company  
**SCHEDULE D - PART 1**  
 Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec 31 of Current Year on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
312925-QA-1	FEDERAL HOME LN MTG 6% 5/25/12		6.000	MIN	05/25/2012	05/25/2004	100.000	10,583,196	10,500,000		10,583,196	10,661,070	63,000	315,000	(77,874)			1	08/14/2003	4.027
3133M2-K3-0	FEDERAL HOME LN BKS 5.81% 1/21/05		5.810	JJ	01/21/2005			2,609,398	2,500,000		2,609,398	2,625,675	64,556		(16,277)			1	11/04/2003	1,620
3133MD-IP-9	FHLB 5.125% 3/6/06		5.125	MS	03/06/2006			2,842,757	2,700,000		2,842,757	2,920,968	44,203	138,375	(62,789)			1PE	10/01/2002	2,633
3134A3-Q0-6	FHLMC 7.0% 7/15/2005		7.000	JJ	07/15/2005			10,123,618	9,400,000	106.38	10,123,618	10,200,908	303,411		(77,291)			1PE	10/31/2003	1,910
3134A4-CX-0	FEDERAL HOME LN 5.25% 1/15/2006		5.250	JJ	07/15/2006			1,857,093	1,750,000		1,857,093	1,865,948	42,365	55,000	(8,659)			1PE	10/29/2003	2,178
3134A4-GX-4	FHLMC 5.5% 7/15/06		5.500	JJ	07/15/2006			4,870,690	4,500,000		4,870,690	4,937,705	114,125		(67,015)			1PE	08/12/2003	2,164
3134A4-PQ-1	FHLMC 4.25% 6/15/05		4.250	JD	06/15/2005			3,126,899	3,000,000		3,126,899	3,174,690	47,791	60,000	(43,352)			1PE	06/11/2003	1,311
3134A4-PX-6	FHLMC 3% 7/15/04		3.000	JJ	07/15/2004			4,042,988	4,000,000		4,042,988	4,085,640	55,333	314,813	(43,352)			1PE	10/01/2002	2,366
31359M-DV-0	FNMA 5.75% 6/15/05		5.750	JD	06/15/2005			5,739,736	5,475,000		5,739,736	5,960,051	13,992		(176,699)			1PE	11/03/2003	1,678
31359M-FH-1	FNMA 7.125% 02/15/05		7.125	FA	02/15/2005			9,967,819	9,400,000		9,967,819	10,048,506	253,077		(80,687)			1PE	10/31/2003	1,890
31359M-FV-0	FNMA 7% 7/15/05		7.000	JJ	07/15/2005			15,297,521	14,200,000		15,297,521	15,414,766	458,344		(117,244)			1PE	10/31/2003	1,890
31359M-GM-9	FNMA 6% 12/15/05		6.000	JD	12/15/2005			5,374,167	5,000,000		5,374,167	5,406,450	13,333	150,000	(32,283)			1PE	10/29/2003	2,086
31359M-HB-2	FNMA 5.5% 2/15/05		5.500	FA	02/15/2005			13,283,179	12,500,000		13,283,179	13,530,900	259,722	481,250	(216,498)			1PE	08/12/2003	2,469
31359M-MB-6	FEDERAL NATL MTG ASSN 6% 1/18/12		6.000	JJ	01/18/2012	01/18/2005	100.000	10,200,267	10,000,000		10,200,267	10,271,000	271,667		(70,733)			1PE	08/14/2003	4,069
912827-SM-0	U.S. TREASURY 6% 8/15/04		6.000	FA	08/15/2004			11,718,919	11,400,000	103.03	11,745,534	12,112,422	258,359	420,000	(320,624)			1	11/17/2003	1,476
912827-V8-2	U.S. TREASURY 5.875% 11/15/05		5.875	MIN	11/15/2005			533,126	500,000		537,970	548,008	3,793	29,375	(14,882)			1	02/18/2003	2,263
0199999	Subtotal-U.S. Governments-Issuer Obligations							112,170,673	106,825,000	X X X	112,206,602	113,764,707	2,224,887	2,091,313	(1,430,894)			X X X	X X X	X X X
0399999	Subtotal-U.S. Governments							112,170,673	106,825,000	X X X	112,206,602	113,764,707	2,224,887	2,091,313	(1,430,894)			X X X	X X X	X X X
459056-QH-3	INTL BANK RECON & DEV		4.750	AO	04/30/2004			3,006,929	3,000,000		3,006,929	3,042,480	24,146	142,500	(20,942)			1PE	03/22/2002	4,083
0499999	Subtotal-All Other Governments-Issuer Obligations							3,006,929	3,000,000	X X X	3,006,929	3,042,480	24,146	142,500	(20,942)			X X X	X X X	X X X
1099999	Subtotal-All Other Governments							3,006,929	3,000,000	X X X	3,006,929	3,042,480	24,146	142,500	(20,942)			X X X	X X X	X X X
040627-CY-5	ARIZONA ST PWR AUTH PWR RES RE V		5.000	AO	10/01/2007			1,420,684	1,305,000		1,420,684	1,432,472	16,313	32,625	(11,788)			1PE	08/06/2003	2,525
1103896	States, Territories and Possessions-Issuer Obligations - AZ							1,420,684	1,305,000	X X X	1,420,684	1,432,472	16,313	32,625	(11,788)			X X X	X X X	X X X
041039-R8-3	ARKANSAS ST 5.5% 8/1/06		5.500	FA	08/01/2006			3,268,412	3,000,000		3,268,412	3,362,670	68,750	165,000	(94,258)			1PE	01/23/2003	1,943
1104996	States, Territories and Possessions-Issuer Obligations - AR							3,268,412	3,000,000	X X X	3,268,412	3,362,670	68,750	165,000	(94,258)			X X X	X X X	X X X
207757-U9-4	CONNECTICUT ST SPL TAX 5% 10/1/06		5.000	AO	10/01/2006			1,867,589	1,750,000		1,867,589	1,916,775	21,875	87,500	(40,826)			1PE	10/16/2002	2,474
953106-TZ-4	WEST HARTFORD CONN 6.5% 7/15/05		6.500	JJ	07/15/2005			2,154,894	2,000,000		2,154,894	2,186,960	59,944		(32,266)			1PE	09/04/2003	1,407
1107896	States, Territories and Possessions-Issuer Obligations - CT							4,022,283	3,750,000	X X X	4,022,283	4,103,735	81,819	87,500	(73,092)			X X X	X X X	X X X
010885-GM-9	ALACHUA CNTY FLA HEALTH VAR RT		1.050	MTLY	12/01/2026			740,000	740,000		740,000	740,000	583	603				1PE	11/19/2003	1,055
233620-CT-8	DADE CNTY FLA WTR VAR RATE		1.070	MTLY	10/05/2022			100,000	100,000		100,000	100,000	77					1PE	12/10/2003	1,075

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
267172-CM-4	DUVAL CNTY FLA SCH DIS 6.3% 8/1/07		6.300	FA	08/01/2007			2,305,933	2,000,000		2,305,933	2,326,540	52,500		(20,607)			1PE	10/01/2003	1.876
1110996	States, Territories and Possessions-issuer Obligations - FL							3,145,933	2,840,000	XXX	3,145,933	3,166,540	53,160	603	(20,607)			XXX	XXX	XXX
373383-TN-8	GEORGIA ST GO 3% 11/1/05		3.000	MIN	11/01/2005			1,315,448	1,290,000		1,315,448	1,331,177	6,450	38,700	(13,509)			1PE	10/08/2002	1.909
1111996	States, Territories and Possessions-issuer Obligations - GA							1,315,448	1,290,000	XXX	1,315,448	1,331,177	6,450	38,700	(13,509)			XXX	XXX	XXX
438669-DR-1	HONOLULU CITY & CNTY 7.35% 7/1/05		7.350	JJ	07/01/2005			1,628,627	1,500,000		1,628,627	1,655,910	55,125		(27,283)			1PE	09/05/2003	1.551
1112996	States, Territories and Possessions-issuer Obligations - HI							1,628,627	1,500,000	XXX	1,628,627	1,655,910	55,125		(27,283)			XXX	XXX	XXX
462150-M4-4	ILLINOIS ST 5.5% 12/1/2006		5.500	JD	12/01/2006			1,098,252	1,000,000		1,098,252	1,111,200	4,583	27,500	(12,948)			1PE	08/08/2003	2.025
462151-AG-8	ILLINOIS ST 5% 7/1/07		5.000	JJ	07/01/2007			1,897,613	1,500,000		1,897,613	1,635,150	37,500	75,000	(26,056)			1PE	07/19/2002	3.049
1114996	States, Territories and Possessions-issuer Obligations - IL							2,695,865	2,500,000	XXX	2,695,865	2,746,350	42,083	102,500	(39,004)			XXX	XXX	XXX
465424-JW-6	KANSAS ST DEPT TRANSM HWY VAR RT		1.000	MTLY	09/01/2015			800,000	800,000		800,000	800,000	639	296				1PE	12/15/2003	1.004
1117996	States, Territories and Possessions-issuer Obligations - KS							800,000	800,000	XXX	800,000	800,000	639	296				XXX	XXX	XXX
491303-JT-1	KENTUCKY HIGH ED 1.65% 6/1/05		1.650	JD	06/01/2005			1,996,109	2,000,000		1,996,109	1,995,140	2,750	19,250	969			1PE	08/22/2003	1.798
1118996	States, Territories and Possessions-issuer Obligations - KY							1,996,109	2,000,000	XXX	1,996,109	1,995,140	2,750	19,250	969			XXX	XXX	XXX
825485-RL-1	SHREVEPORT LA WTR 4% 12/1/2007		4.000	JD	12/01/2007			1,063,102	1,000,000		1,063,102	1,063,740	1,667		(638)			1PE	11/21/2003	2.319
1119996	States, Territories and Possessions-issuer Obligations - LA							1,063,102	1,000,000	XXX	1,063,102	1,063,740	1,667		(638)			XXX	XXX	XXX
425506-YX-4	HENNEPIN CN MINN 4% 12/1/05		4.000	JD	12/01/2005			2,094,609	2,000,000		2,094,609	2,110,260	6,667	20,000	(15,651)			1PE	09/05/2003	1.483
604128-4A-3	MINNESOTA ST GO 5% 11/1/07		5.000	MIN	11/01/2007			3,291,227	3,000,000		3,291,227	3,358,680	25,000	150,000	(67,453)			1PE	01/23/2003	2.352
604128-W7-9	MINNESOTA ST GO 5% 11/1/07		5.000	MIN	11/01/2007			1,083,070	1,000,000	110.70	1,107,040	1,104,530	8,333	50,000	(20,296)			1	12/10/2002	2.723
1124996	States, Territories and Possessions-issuer Obligations - MN							6,468,906	6,000,000	XXX	6,492,676	6,573,470	40,000	220,000	(103,400)			XXX	XXX	XXX
605578-WA-7	MISSISSIPPI ST GO 6% 7/1/06		6.000	JJ	07/01/2006			3,336,041	3,000,000		3,336,041	3,409,900	90,000	90,000	(73,459)			1PE	06/10/2003	1.428
605578-WU-8	MISSISSIPPI ST GO 5.125% 7/1/14		5.125	JJ	07/01/2014		100.000	3,238,585	3,000,000		3,238,585	3,307,280	76,675	153,750	(67,179)			1PE	12/05/2002	2.746
1125996	States, Territories and Possessions-issuer Obligations - MS							6,574,626	6,000,000	XXX	6,574,626	6,716,790	166,875	243,750	(140,638)			XXX	XXX	XXX
612102-YZ-0	MONTANA ST GO 5% 8/1/04		5.000	FA	08/01/2004			2,010,164	2,000,000		2,010,164	2,099,300	41,667	100,000	(16,852)			1PE	02/20/1998	4.153
1127996	States, Territories and Possessions-issuer Obligations - MT							2,010,164	2,000,000	XXX	2,010,164	2,099,300	41,667	100,000	(16,852)			XXX	XXX	XXX

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**SCHEDULE D - PART 1**  
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1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
181054-F8-5	CLARK CNTY NEV SCH 5.75% 9/24/03		5.750	JD	06/15/2008	06/15/2007	101.000	2,009,853	1,770,000	2,009,853	2,009,853	2,026,579	4,523	50,888	(16,726)		1,966	1PE	09/24/2003	1.966
641480-CC-0	NEVADA ST HWY IMPRT REV 5% 12/1/05		5.000	JD	12/01/2005			3,207,760	3,000,000	3,207,760	3,261,090	12,500	62,500	53,330	(53,330)		1,333	1PE	06/08/2003	1.333
940782-ED-3	WASHOE CNTY NEV ARPT 5.25% 7/1/07		5.250	JJ	07/01/2007			3,334,363	3,000,000	3,334,363	3,385,410	78,750	78,750	51,047	(51,047)		1,950	1PE	06/11/2003	1.950
1129896	States, Territories and Possessions-Issuer Obligations - NV							8,551,976	7,770,000	8,551,976	8,673,079	95,773	192,138	(121,103)				XXX	XXX	XXX
646039-EX-1	NEW JERSEY ST GO 5% 7/15/07		5.000	JJ	07/15/2007			1,616,894	1,500,000	1,616,894	1,651,905	34,583	50,000	(31,084)			2,695	1	11/07/2002	2.695
1131896	States, Territories and Possessions-Issuer Obligations - NJ							1,616,894	1,500,000	1,616,894	1,651,905	34,583	50,000	(31,084)				XXX	XXX	XXX
677518-GG-1	OHIO ST 6.65% 8/1/05		6.650	FA	08/01/2005			3,252,737	3,000,000	3,252,737	3,295,260	83,125	83,125	(42,523)			1,264	1PE	09/24/2003	1.264
1136896	States, Territories and Possessions-Issuer Obligations - OH							3,252,737	3,000,000	3,252,737	3,295,260	83,125	83,125	(42,523)				XXX	XXX	XXX
76222N-DS-7	RHODE IS ST 5% 11/1/05		5.000	MIN	11/01/2005			1,044,082	1,000,000	1,044,082	1,071,070	8,333	50,000	(23,194)			2,541	1PE	10/24/2002	2.541
1140896	States, Territories and Possessions-Issuer Obligations - RI							1,044,082	1,000,000	1,044,082	1,071,070	8,333	50,000	(23,194)				XXX	XXX	XXX
414003-J4-6	HARRIS CNTY TEX 0% 10/1/2006				10/01/2006			2,600,224	2,750,000	2,600,224	2,584,725	18,750	20,000	15,499			2,106	1PE	09/12/2003	2.106
882720-Q4-0	TEXAS ST GO 5% 10/1/05		5.000	AO	10/01/2005			1,597,857	1,500,000	1,597,857	1,626,345	12,500	150,000	(28,488)			1,225	1PE	06/10/2003	1.225
882762-BR-7	TEXAS ST AUTH 5% 6/1/07		5.000	JD	06/01/2007			3,223,826	3,000,000	3,223,826	3,304,260	12,500	150,000	(61,715)			2,718	1PE	09/10/2002	2.718
1144896	States, Territories and Possessions-Issuer Obligations - TX							7,421,907	7,250,000	7,421,907	7,515,330	31,250	170,000	(74,704)				XXX	XXX	XXX
089666-AW-2	BIG STONE GAP VA REDEV 4% 9/1/06		4.000	MS	09/01/2006			3,198,416	3,000,000	3,198,416	3,240,000	40,000	30,000	(40,584)			1,455	1PE	06/11/2003	1.455
92817F-G8-3	VIRGINIA ST PUB SCH 5.25% 8/12/06		5.250	FA	08/01/2006			2,189,124	2,000,000	2,189,124	2,208,240	70,000	70,000	(19,116)			1,510	1PE	09/25/2003	1.510
1147896	States, Territories and Possessions-Issuer Obligations - VA							5,388,540	5,000,000	5,388,540	5,448,240	110,000	30,000	(59,700)				XXX	XXX	XXX
568447-6R-4	MADISON WIS 3% 09/01/05		3.000	MS	09/01/2005			1,639,853	1,600,000	1,639,853	1,646,784	14,133		(6,931)			1,487	1PE	09/03/2003	1.487
1150996	States, Territories and Possessions-Issuer Obligations - WI							1,639,853	1,600,000	1,639,853	1,646,784	14,133		(6,931)				XXX	XXX	XXX
1199899	Subtotal-States, Territories and Possessions-Issuer Obligations							65,326,148	61,105,000	65,379,729	66,348,962	954,495	1,502,362	(889,339)				XXX	XXX	XXX
1799899	Subtotal-States, Territories and Possessions							85,326,148	61,105,000	85,379,729	86,348,962	954,495	1,502,362	(889,339)				XXX	XXX	XXX
718814-ND-4	PHOENIX ARIZ REF 4.75% 7/1/07		4.750	JJ	07/01/2007			1,079,941	1,000,000	1,079,941	1,101,130	23,750	23,750	(21,189)			2,371	1PE	01/09/2003	2.371
1803896	Political Sub. of States, Terr. and Poss.-Issuer Obligations - AZ							1,079,941	1,000,000	1,079,941	1,101,130	23,750	23,750	(21,189)				XXX	XXX	XXX
686543-MC-0	ORLANDO & ORANGE CNTY 4.5% 7/1/07		4.500	JJ	07/01/2007			3,503,758	3,250,000	3,503,758	3,554,395	73,125	33,719	(50,637)			2,183	1PE	02/25/2003	2.183

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1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of Paid	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec 31 of Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
1810896	Political Sub. of States, Terr. and Poss.-Issuer Obligations - FL							3,503,758	3,250,000	X X X	3,503,758	3,554,395	73,125	33,719	(50,637)			X X X	X X X	
442565-BP-1	HOWARD CTY MD GO 5% 2/15/04		5.00	FA	02/15/2004			2,568,481	2,565,000		2,568,481	2,692,301	48,450	128,250	(27,673)			1PE	03/04/1989	3.922
1821896	Political Sub. of States, Terr. and Poss.-Issuer Obligations - MD							2,568,481	2,565,000	X X X	2,568,481	2,692,301	48,450	128,250	(27,673)			X X X	X X X	
199491-PB-1	COLUMBUS OHIO GO 5% 11/15/07		5.00	MIN	11/15/2007			3,294,043	3,000,000		3,294,043	3,361,440	19,167	150,000	(67,397)			1PE	01/23/2003	2.352
1836896	Political Sub. of States, Terr. and Poss.-Issuer Obligations - OH							3,294,043	3,000,000	X X X	3,294,043	3,361,440	19,167	150,000	(67,397)			X X X	X X X	
65956R-HP-5	NORTH HARRIS CMY COLL 5% 2/15/07		5.00	FA	02/15/2007			4,697,025	4,445,000		4,697,025	4,805,401	83,961	240,771	(75,745)			1PE	07/22/2002	3.105
727193-5F-7	PLANO TX INDPY SCHOOL 5% 2/15/06		5.00	FA	02/15/2006			1,022,366	1,000,000		1,022,366	1,050,140	18,889	50,000	(9,926)			1PE	02/07/2001	3.929
1844896	Political Sub. of States, Terr. and Poss.-Issuer Obligations - TX							5,719,411	5,445,000	X X X	5,719,411	5,855,541	102,850	290,771	(85,671)			X X X	X X X	
602364-3Z-2	MILWAUKEE WIS 5% 9/1/07		5.00	MS	09/01/2007			1,379,716	1,285,000		1,379,716	1,411,752	21,417	64,250	(24,155)			1PE	09/01/2002	2.889
1850896	Political Sub. of States, Terr. and Poss.-Issuer Obligations - WI							1,379,716	1,285,000	X X X	1,379,716	1,411,752	21,417	64,250	(24,155)			X X X	X X X	
1899899	Subtotal-Political Sub. of States, Terr. and Poss.-Issuer Obligations							17,545,350	16,545,000	X X X	17,545,350	17,976,559	288,759	690,740	(276,722)			X X X	X X X	
2499899	Subtotal-Political Sub. of States, Terr. and Poss.							17,545,350	16,545,000	X X X	17,545,350	17,976,559	288,759	690,740	(276,722)			X X X	X X X	
040649-GJ-8	ARIZONA ST TRANSN BRD 5% 7/1/05		5.00	JJ	07/01/2005			1,039,360	1,000,000		1,039,360	1,070,040	25,000	50,000	(25,495)			1PE	10/17/2002	2.328
2503896	Special Revenue-Issuer Obligations - AZ							1,039,360	1,000,000	X X X	1,039,360	1,070,040	25,000	50,000	(25,495)			X X X	X X X	
341507-JS-1	FLORIDA ST BRD ED 5% 7/1/07		5.00	JJ	07/01/2007			2,175,484	2,000,000		2,175,484	2,221,980	50,000	50,000	(46,496)			1PE	01/09/2003	2.387
2510896	Special Revenue-Issuer Obligations - FL							2,175,484	2,000,000	X X X	2,175,484	2,221,980	50,000	50,000	(46,496)			X X X	X X X	
485424-HM-0	KANSAS ST DEPT TRANSN 5% 9/1/05		5.00	MS	09/01/2005			2,625,269	2,500,000		2,625,269	2,712,175	41,667	106,944	(73,234)			1PE	10/09/2002	1.941
2517896	Special Revenue-Issuer Obligations - KS							2,625,269	2,500,000	X X X	2,625,269	2,712,175	41,667	106,944	(73,234)			X X X	X X X	
594614-MG-9	MICHIGAN ST BLDG 5.25% 10/15/07		5.25	AO	10/15/2007			2,408,751	2,250,000		2,408,751	2,466,720	24,938	118,125	(38,749)			1PE	06/28/2002	3.282
2523896	Special Revenue-Issuer Obligations - MI							2,408,751	2,250,000	X X X	2,408,751	2,466,720	24,938	118,125	(38,749)			X X X	X X X	
64605K-2W-9	NEW JERSEY ST ED 5% 9/1/07		5.00	MS	09/01/2007			2,890,012	2,695,000		2,890,012	2,959,838	44,917	134,750	(49,890)			1PE	08/02/2002	2.927
2531896	Special Revenue-Issuer Obligations - NJ							2,890,012	2,695,000	X X X	2,890,012	2,959,838	44,917	134,750	(49,890)			X X X	X X X	

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec 31 of Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
647357-CV-2	NEW MEXICO ST HWY COMMN 5% 6/15/05		5.00	JD	06/15/2005			3,051,571	3,000,000		3,051,571	3,145,350	6,667	150,000	(33,829)			1PE	02/16/2001	3.811
2532996	Special Revenue-Issuer Obligations - NM							3,051,571	3,000,000	XXX	3,051,571	3,145,350	6,667	150,000	(33,829)			XXX	XXX	XXX
677518-H8-8	OHIO ST HIGHER ED 5.25% 12/1/05		5.25	JD	12/01/2005			2,055,034	2,000,000		2,055,034	2,130,440	8,750	105,000	(27,690)			1PE	03/22/2001	3.757
2536996	Special Revenue-Issuer Obligations - OH							2,055,034	2,000,000	XXX	2,055,034	2,130,440	8,750	105,000	(27,690)			XXX	XXX	XXX
927790-AV-7	VIRGINIA COMWLTH TRANS 4% 10/1/04		4.00	AO	10/01/2004			3,559,517	3,500,000		3,559,517	3,655,435	35,000	141,556	(78,128)			1PE	10/08/2002	1.717
2547996	Special Revenue-Issuer Obligations - VA							3,559,517	3,500,000	XXX	3,559,517	3,655,435	35,000	141,556	(78,128)			XXX	XXX	XXX
977092-CV-5	WISCONSIN ST CLN WTR 5.75% 6/1/12		5.75	JD	06/01/2012	06/01/2005	100.000	2,109,442	2,000,000	106.22	2,124,440	2,203,280	9,583	115,000	(89,681)			1	10/03/2002	1.829
2550996	Special Revenue-Issuer Obligations - WI							2,109,442	2,000,000	XXX	2,124,440	2,203,280	9,583	115,000	(89,681)			XXX	XXX	XXX
2599999	Subtotal-Special Revenue-Issuer Obligations							21,915,440	20,945,000	XXX	21,930,438	22,565,258	246,522	971,375	(462,991)			XXX	XXX	XXX
3199999	Subtotal-Special Revenue							21,915,440	20,945,000	XXX	21,930,438	22,565,258	246,522	971,375	(462,991)			XXX	XXX	XXX
013817-AA-9	ALCOA INC 7.25% 8/1/05		7.25	FA	08/01/2005			1,664,444	1,545,000		1,664,444	1,688,438	46,672	29,656	(23,994)			1PE	09/04/2003	2.266
06406H-AS-8	BANK OF NY INC 3.9% 9/1/07		3.90	MS	09/01/2007			747,516	750,000		747,516	747,090	9,750	89,063	543			1PE	08/21/2002	4.026
066365-BY-2	BANKERS TR CORP 7.125% 3/15/06		7.125	MS	03/15/2006			2,762,779	2,500,000		2,762,779	2,828,875	52,448	89,063	(66,096)			1PE	06/05/2003	2.229
16161A-BP-2	CHASE MANHATTAN CORP 7.25% 6/1/07		7.25	JD	06/01/2007			2,301,535	2,000,000	113.42	2,268,300	2,346,681	12,083	72,500	(45,146)			1PE	06/17/2003	2.627
172967-BA-8	CITIGROUP INC 6.75 12/1/05		6.75	JD	12/01/2005			3,254,027	3,000,000		3,254,027	3,276,330	16,875	101,250	(22,303)			1PE	10/29/2003	2.226
191219-AS-3	COCA COLA INC 8% 1/4/2005		8.00	JJ	01/04/2005			3,189,794	3,000,000		3,189,794	3,219,390	118,000	(29,598)			1PE	11/04/2003	1.655	
209111-DN-0	CONS EDISON NY 6.625% 12/15/05		6.625	JJ	12/15/2005			3,025,638	2,800,000		3,025,638	3,040,352	8,244	92,750	(14,714)			1PE	11/14/2003	2.398
22237L-LQ-3	COUNTRYWIDE HOME 5.5% 8/1/06		5.50	FA	08/01/2006			1,066,674	1,000,000		1,066,674	1,072,470	22,917	27,500	(5,796)			1PE	10/07/2003	2.826
337358-AS-4	COUNTRYWIDE HOME LOANS 5.5% 2/1/07		5.50	FA	02/01/2007			1,095,635	1,000,000		1,095,635	1,112,090	22,917	27,500	(16,455)			1PE	11/14/2003	2.284
22237L-LQ-3	COUNTRYWIDE HOME LOANS 5.5% 2/1/07		5.50	FA	02/01/2007			1,095,635	1,000,000		1,095,635	1,112,090	22,917	27,500	(16,455)			1PE	11/14/2003	2.284
38982G-WC-4	FIRST UN CORP 6.625% 7/15/05		6.625	JJ	07/15/2005			1,068,170	1,000,000		1,068,170	1,073,870	30,549	(5,700)			1PE	06/12/2003	2.112	
428236-AD-5	GENERAL ELEC CAP COR 5.35% 3/30/06		5.350	MS	03/30/2006			5,316,129	5,000,000		5,316,129	5,341,750	67,618	(23,621)			1PE	10/29/2003	2.439	
428236-AD-5	HEWLETT PACKARD CO 7.15% 8/15/05		7.150	JD	08/15/2005			2,691,455	2,500,000	107.51	2,682,800	2,765,350	7,944	178,750	(73,895)			1	06/05/2003	1.805
441812-FT-6	HEWLETT PACKARD CO 5.75% 12/15/06		5.750	JD	12/15/2006			1,405,888	1,000,000	108.26	1,082,600	1,124,990	2,556	28,750	(19,102)			1	06/12/2003	2.051
743315-AH-6	HOUSEHOLD FIN CORP 7.25% 5/15/06		7.250	MN	05/15/2006			1,117,059	1,000,000		1,117,059	1,143,970	9,264	36,250	(26,811)			1PE	06/09/2003	2.174
743917-AN-6	PROGRESSIVE CORP OHIO 7.3% 6/1/06		7.300	JD	06/01/2006			1,121,113	1,000,000		1,121,113	1,148,340	6,083	36,500	(27,227)			1PE	06/09/2003	2.144
758202-AD-5	PRUDENTIAL INS CO 6.375% 7/23/06		6.375	JJ	07/23/2006			1,325,074	1,200,000	108.93	1,307,184	1,351,572	33,575	36,500	(26,498)			1PE	06/09/2003	2.181
925524-AD-2	REED ELSEVIER CAP 6.125% 8/1/06		6.125	FA	08/01/2006			2,756,284	2,500,000	105.00	2,625,000	2,807,550	63,602	76,563	(51,266)			1	06/19/2003	2.042
927790-AX-3	VIACOM INC 7.75% 6/1/05		7.750	JD	06/01/2005			3,497,034	3,250,000	105.00	3,412,500	3,552,640	20,990	125,938	(55,606)			1	09/04/2003	2.282
947142-BN-2	VIRGINIA COMWLTH TRANS 4% 10/1/05		4.000	AO	10/01/2005			3,145,027	3,000,000		3,145,027	3,190,650	30,000	60,000	(45,623)			1PE	06/10/2003	1.204
94975C-AK-3	WAL-MART STORES INC 5.45% 8/1/06		5.450	FA	08/01/2006			3,161,061	3,000,000		3,161,061	3,263,250	68,125	163,500	(66,413)			1PE	10/04/2002	3.027
	WELLS FARGO FINL 4.875% 6/12/07		4.875	JD	06/12/2007			3,101,591	3,000,000		3,101,591	3,136,680	7,719	170,625	(27,072)			1PE	09/12/2002	3.854
3999999	Subtotal-Industrial and Misc.-Issuer Obligations							48,536,227	45,045,000	XXX	48,242,341	49,232,228	658,131	1,327,845	(672,391)			XXX	XXX	XXX

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of Paid	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
4599999	Subtotal-Industrial and Miscellaneous (Unaffiliated)							48,536,227	45,045,000	X X X	48,242,341	49,232,228	658,131	1,327,845	(672,391)				X X X	X X X	X X X
5499999	Total Bonds-issuer Obligations						268,500,767	253,465,000	X X X	268,311,389	272,930,194	4,396,940	6,726,135	(3,762,679)					X X X	X X X	X X X
6099999	Totals						268,500,767	253,465,000	X X X	268,311,389	272,930,194	4,396,940	6,726,135	(3,762,679)					X X X	X X X	X X X

**NONE**      **Schedule D - Part 2 - Section 1**



**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
09248U-84-1 172958-50-6	BLACKROCK MUNI-CASH FUND CITIFUNDS INSTL TR TAX EXEMPT	5,856,720	35,129,641 5,857	1,000 1,000	35,129,641 5,857	35,129,641 5,857	43,439 5,856				U L	12/01/2003 12/31/2003
6899999	Subtotal - Industrial and Miscellaneous		35,135,498	X X X	35,135,498	35,135,498	49,295				X X X	X X X
24334#-10-3	Decatur Title Company	1,000	355,405	355,405,000	355,405				271,435		A	03/17/1997
31620P-10-9	FIDELITY NTL INFORMATION SOLUTIONS	11,703,801,000	94,141,351	8,044	94,141,351	57,718,589			14,715,433		W	08/01/2001
316326-10-7	FIDELITY NATIONAL FINANCIAL INC	438,900,000	8,682,010	26,942	8,682,010	8,620,180			161,830		L	07/07/2003
88636#-10-3	Ticor Title Company	1,000,000	409,121	409,121	409,121	1			(4,078,136)		A	07/21/1994
900001-02-5	Chicago Title Insurance Company	20,000,000	499,157,557	24,957,778	499,157,557	108,366,851			187,175,976		A	08/14/1961
900001-06-6	Title Accounting Services Corp.	1,000	1,343,097	1,343,097,000	1,343,097	1,000			225,558		A	05/16/1989
900001-16-5	Castle Advisors Min States Inc.	1,500,100,000				805,920			67,107		A	12/01/1998
900001-17-3	Lake County Investment Corp	500,000	1,739,396	3,478,782	1,739,396	140,000			2,480		A	02/12/1962
900001-34-8	Ticor Financial Company	1,000,000	710,368	710,368	710,368	1,749,058					A	03/24/1991
900001-35-5	Iowa Land Services Corporation	100,000	23,279	232,790	23,279	100			(41,174)		A	06/30/1985
900001-37-1	Chicago Technology Svcs Corp.	100,000	822,604	822,527	822,604	4,500,100					A	06/13/1991
900001-38-9	Chicago Title Agry Of Central Ohio	1,000,000				154,524			(2,429,907)		A	12/16/1991
900001-46-2	TT Acquisition Corporation	100,000	1,212,777	12,127,770	1,212,777	100			408,248		A	08/03/1995
900001-49-6	Heritage American Ins Services	1,000,000	454,226	454,221	454,226	352,444			(3,674)		A	06/30/1993
900001-50-4	Security Union Title Ins Co.	5,500,000	63,996,280	11,635,687	63,996,280	78,516,000			11,357,365		A	01/14/1987
900001-57-6	United Title Of Nevada Inc.	1,000,000	4,258,709	4,298,666	4,258,709	4,545,455			197,125		A	04/30/1998
900001-88-4	United Financial Management Co.	100,000	623,860	6,238,600	623,860	(273,602)			(1,072,815)		A	06/03/1998
900001-89-2	McNamara Inc.	100,000	1,656,921	16,569,210	1,656,921	137,620			476,058		A	06/03/1998
900001-C3-0	Chicago Title Land Trust Company	100,000	56,820,999	568,209,990	56,820,999	7,677,592			48,123,850		A	06/03/1998
952991-10-7	Ticor Title Insurance Company	300,000,000	2,177,684	21,776,840	2,177,684	2,695,431			(1,886,967)		A	06/04/1998
980201-00-8	Security Title	100,000	81,962,678	273,209	81,962,678	50,567,769			9,750,995		A	12/31/1992
			3,729,928	37,295,550	3,729,928	2,638,486			1,246,489		A	02/26/1999
6999999	Subtotal - Parent, Subsidiaries and Affiliates		824,278,250	X X X	824,278,250	328,812,618			264,667,276		X X X	X X X
7099999	Total Common Stocks		859,413,748	X X X	859,413,748	363,948,116			264,667,276		X X X	X X X
7199999	Total Preferred and Common Stock		859,413,748	X X X	859,413,748	363,948,116		106,932,608	264,667,276		X X X	X X X

(a) For all common stocks bearing the NAIC designation "U" provide the number of such issues \_\_\_\_\_, the total \$ value (included in Column 6) of all such issues \$ \_\_\_\_\_.

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
312925-0A-1	FEDERAL HOME LN MTG 6.5/25/12	08/14/2003	DEUTSCH		10,661,070	10,500,000.00	140,000
3133M2-K3-0	FEDERAL HOME LN BKS 5.81% 1/21/05	11/04/2003	DEUTSCH		2,625,675	2,500,000.00	41,961
313443-4Q-6	FHLMC 7.0% 7/15/2005	10/31/2003	DEUTSCH		10,200,908	9,400,000.00	197,400
313444-CX-0	FEDERAL HOME LN 5.25% 1/15/2006	10/29/2003	LEHMAN SECURITIES		1,865,948	1,750,000.00	26,797
313444-GK-4	FHLMC 5.5% 7/15/06	08/12/2003	DEUTSCH		4,937,705	4,500,000.00	56,611
313444-PQ-1	FHLMC 4.25% 6/15/05	06/11/2003	DEUTSCH		3,174,690	3,000,000.00	62,688
313444-PX-6	FHLMC 3% 7/15/04	06/11/2003	DEUTSCH		4,085,640	4,000,000.00	49,000
31359M-FH-1	FNMA 7.125% 02/15/05	11/03/2003	DEUTSCH		10,046,506	9,400,000.00	146,973
31359M-FV-0	FNMA 7% 7/15/05	10/31/2003	JP MORGAN		15,414,766	14,200,000.00	298,200
31359M-GM-9	FNMA 6% 12/15/05	10/29/2003	LEHMAN SECURITIES		5,406,450	5,000,000.00	112,500
31359M-HB-2	FNMA 5.5% 2/15/06	08/12/2003	DEUTSCH		8,086,800	7,500,000.00	203,968
31359M-MB-6	FEDERAL NATL MTG ASSN 6% 1/18/12	08/14/2003	MORGAN STANLEY		10,271,000	10,000,000.00	45,000
912827-5M-0	U.S. TREASURY 6% 8/15/04	11/17/2003	LEHMAN SECURITIES		4,558,984	4,400,000.00	68,152
912827-V8-2	U.S. TREASURY 5.875% 11/15/05	02/18/2003	EXCHANGE / MERGER		548,008	500,000.00	
0399999	Subtotal - Bonds - U. S. Government			X X X	91,886,150	86,650,000.00	1,448,240
040627-CY-5	ARIZONA ST PWR AUTH PWR RES RE REV	08/06/2003	STEPHENS		1,432,472	1,305,000.00	23,563
1703996	Bonds - States, Territories and Possessions - AZ			X X X	1,432,472	1,305,000.00	23,563
041039-R8-3	ARKANSAS ST 5.5% 8/1/06	01/23/2003	LEHMAN SECURITIES		3,362,670	3,000,000.00	81,125
1704996	Bonds - States, Territories and Possessions - AR			X X X	3,362,670	3,000,000.00	81,125
953106-TZ-4	WEST HARTFORD CONN 6.5% 7/15/05	09/04/2003	MERRILL LYNCH		2,186,960	2,000,000.00	17,694
1707996	Bonds - States, Territories and Possessions - CT			X X X	2,186,960	2,000,000.00	17,694
010685-GN-9	ALACHUA CNTY FLA HEALTH VAR RT	11/19/2003	MERRILL LYNCH		740,000	740,000.00	302
233620-CT-8	DADE CNTY FLA WTR VAR RATE	12/10/2003	Citibank		100,000	100,000.00	193
267172-CM-4	DUVAL CNTY FLA SCH DIS 6.3% 8/1/07	10/01/2003	Undefined		2,326,540	2,000,000.00	21,700
1710996	Bonds - States, Territories and Possessions - FL			X X X	3,166,540	2,840,000.00	22,195
438669-DR-1	HONOLULU CITY & CNTY 7.35% 7/1/05	09/05/2003	STEPHENS		1,655,910	1,500,000.00	21,131
1712996	Bonds - States, Territories and Possessions - HI			X X X	1,655,910	1,500,000.00	21,131
452150-W4-4	ILLINOIS ST 5.5% 12/1/2006	08/08/2003	DAIN RAUSCHER		1,111,200	1,000,000.00	11,000
1714996	Bonds - States, Territories and Possessions - IL			X X X	1,111,200	1,000,000.00	11,000
465424-JW-6	KANSAS ST DEPT TRANSN HWY VAR RT	12/15/2003	AG EDWARDS		800,000	800,000.00	63

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
1717896	Bonds - States, Territories and Possessions - KS			X X X	800,000.00	800,000.00	63
491303-JT-1	KENTUCKY HIGH ED 1.65% 6/1/05	08/22/2003	Ubs Warburg		1,995,140	2,000,000.00	10,542
1718896	Bonds - States, Territories and Possessions - KY			X X X	1,995,140	2,000,000.00	10,542
825485-RL-1	SHREVEPORT LA WTR 4% 12/1/2007	11/21/2003	STEPHENS		1,063,740	1,000,000.00	
1719896	Bonds - States, Territories and Possessions - LA			X X X	1,063,740	1,000,000.00	
425506-YX-4	HENNEPIN CN MINN 4% 12/1/05	09/05/2003	Chitbank		2,110,260	2,000,000.00	3,556
604128-4A-3	MINNESOTA ST GO 5% 11/1/07	01/23/2003	LEHMAN SECURITIES		3,358,680	3,000,000.00	36,250
1724896	Bonds - States, Territories and Possessions - MN			X X X	5,468,940	5,000,000.00	39,806
605578-WA-7	MISSISSIPPI ST GO 6% 7/1/06	06/10/2003	STEPHENS		3,409,500	3,000,000.00	82,500
1725896	Bonds - States, Territories and Possessions - MS			X X X	3,409,500	3,000,000.00	82,500
181054-F8-5	CLARK CNTY NEV SCH 5.75% 9/24/03	09/24/2003	Undefined		2,026,579	1,770,000.00	28,554
641480-CC-0	NEVADA ST HWY IMPRT REV 5% 12/1/05	06/08/2003	MERRILL LYNCH		3,261,090	3,000,000.00	2,917
940782-ED-3	WASHOE CNTY NEV ARPT 5.25% 7/1/07	06/11/2003	STEPHENS		3,385,410	3,000,000.00	72,188
1729896	Bonds - States, Territories and Possessions - NV			X X X	8,673,079	7,770,000.00	103,659
677518-5G-1	OHIO ST 6.65% 8/1/05	09/24/2003	Undefined		3,295,260	3,000,000.00	32,142
1736896	Bonds - States, Territories and Possessions - OH			X X X	3,295,260	3,000,000.00	32,142
414003-J4-6	HARRIS CNTY TEX 0% 10/1/2006	09/12/2003	STEPHENS		2,584,725	2,750,000.00	
882720-Q4-0	TEXAS ST GO 5% 10/1/05	06/10/2003	MERRILL LYNCH		1,626,345	1,500,000.00	
1744896	Bonds - States, Territories and Possessions - TX			X X X	4,211,070	4,250,000.00	
089656-AW-2	BIG STONE GAP VA REDEV 4% 9/1/06	06/11/2003	STEPHENS		3,240,000	3,000,000.00	8,000
92817F-5B-3	VIRGINIA ST PUB SCH 5.25% 8/1/2006	09/25/2003	Undefined		2,208,240	2,000,000.00	42,292
1747896	Bonds - States, Territories and Possessions - VA			X X X	5,448,240	5,000,000.00	50,292
558447-6R-4	MADISON WIS 3% 09/01/05	09/03/2003	STEPHENS		1,646,784	1,600,000.00	1,333
1750896	Bonds - States, Territories and Possessions - WI			X X X	1,646,784	1,600,000.00	1,333
1799899	Subtotal - Bonds - States, Territories and Possessions			X X X	48,927,505	45,065,000.00	497,045

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
718814-ND-4	PHOENIX ARIZ REF 4.75% 7/1/07	01/09/2003	FIDELITY CAPITAL MKTS	XXX	1,101,130	1,000,000.00	1,715
2403896	Bonds - Political Subdivisions of States - AZ				1,101,130	1,000,000.00	1,715
686543-MC-0	ORLANDO & ORANGE CNTY 4.5% 7/1/07	02/25/2003	FIDELITY CAPITAL MKTS	XXX	3,554,395	3,250,000.00	
2410896	Bonds - Political Subdivisions of States - FL				3,554,395	3,250,000.00	
199491-PB-1	COLUMBUS OHIO GO 5% 11/15/07	01/23/2003	LEHMAN SECURITIES	XXX	3,361,440	3,000,000.00	30,417
2436896	Bonds - Political Subdivisions of States - OH				3,361,440	3,000,000.00	30,417
2499899	Subtotal - Bonds - Political Subdivisions of States				8,016,965	7,250,000.00	32,132
341507-JS-1	FLORIDA ST BRD ED 5% 7/1/07	01/09/2003	FIDELITY CAPITAL MKTS	XXX	2,221,980	2,000,000.00	3,611
3110896	Bonds - Special Revenue and Special Assessment Obligations - FL				2,221,980	2,000,000.00	3,611
3199899	Subtotal - Bonds - Special Revenue and Special Assessment Obligations				2,221,980	2,000,000.00	3,611
013817-AA-9	ALCOA INC 7.25% 8/1/05	09/04/2003	MORGAN STANLEY		1,668,438	1,545,000.00	11,824
066365-BY-2	BANKERS TR CORP 7.125% 3/15/06	06/05/2003	DEUTSCH		2,828,875	2,500,000.00	42,057
16161A-BP-2	CHASE MANHATTAN CORP 7.25% 6/1/07	06/17/2003	BEAR STEARNS		2,346,681	2,000,000.00	7,663
172967-BA-8	CITIGROUP INC 6.75 12/1/05	10/29/2003	BNP PARIBAS		3,276,330	3,000,000.00	84,375
191219-AS-3	COCA COLA INC 8% 1/4/2005	11/04/2003	Ubs Warburg		3,219,390	3,000,000.00	82,000
209111-DN-0	CONSL EDISON NY 6.625% 12/15/05	11/14/2003	Ubs Warburg		3,040,352	2,800,000.00	79,353
22237L-LQ-3	COUNTRYWIDE HOME 5.5% 8/1/06	10/07/2003	MORGAN STANLEY		1,072,470	1,000,000.00	10,542
22237L-LQ-3	COUNTRYWIDE HOME LOANS 5.5% 2/1/07	06/12/2003	BNP PARIBAS		1,112,090	1,000,000.00	20,778
337358-AS-4	FIRST UN CORP 6.625% 7/15/05	11/14/2003	MORGAN STANLEY		1,073,870	1,000,000.00	22,819
36962G-WC-4	GENERAL ELEC CAP COR 5.35% 3/30/06	10/29/2003	MORGAN STANLEY		5,341,750	5,000,000.00	22,292
428236-AD-5	HEWLETT PACKARD CO 7.15% 6/15/05	06/05/2003	MERRILL LYNCH		2,765,350	2,500,000.00	86,892
428236-AE-3	HEWLETT PACKARD CO 5.75% 12/15/06	06/12/2003	MORGAN STANLEY		1,124,990	1,000,000.00	319
441812-FT-6	HOUSEHOLD FIN CORP 7.25% 5/15/06	06/09/2003	BEAR STEARNS		1,143,870	1,000,000.00	5,438
743315-AH-6	PROGRESSIVE CORP OHIO 7.3% 6/1/06	06/09/2003	RBC Dominion Securities		1,146,340	1,000,000.00	2,231
743917-AN-6	PRUDENTIAL INS CO 6.375% 7/23/06	06/09/2003	LEHMAN SECURITIES		1,351,572	1,200,000.00	29,538
768202-AA-3	REED ELSEVIER CAP 6.125% 8/1/06	06/19/2003	LEHMAN SECURITIES		2,807,550	2,500,000.00	60,825
925524-AD-2	VIACOM INC 7.75% 6/1/05	09/04/2003	BEAR STEARNS		3,552,640	3,250,000.00	68,566
927790-AX-3	VIRGINIA COMMONWALTH TRANSN 4% 10/1/05	06/10/2003	MERRILL LYNCH		3,190,650	3,000,000.00	24,000
4599899	Subtotal - Bonds - Industrial and Miscellaneous			XXX	42,085,208	38,295,000.00	661,502
6099897	Subtotal - Bonds - Part 3			XXX	193,137,808	179,260,000.00	2,642,530
6099898	Subtotal - Bonds - Summary for Columns 7, 8 and 17 of Part 5			XXX	63,696,397	61,800,000.00	145,616

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
6099999	Subtotal - Bonds			X X X	256,836,205	241,060,000.00	2,788,146
09248U-84-1	BLACKROCK MUNI-CASH FUND	12/01/2003	PROVIDENT INSTL FUNDS	51,122,856.170	51,122,856		
172958-50-6	CITIFUNDS INSTL TR TAX EXEMPT	12/31/2003	SALOMON SMITH BARNEY	26,305,895.720	26,305,896		
6899999	Subtotal - Common Stock - Industrial and Miscellaneous			X X X	77,428,712	X X X	
316326-10-7	FIDELITY NATIONAL FINANCIAL INC	07/07/2003	MORGAN STANLEY	322,250.000	8,520,180		
900001-02-5	Chicago Title Insurance Company	12/01/2003	INTERNAL CONTRIBUTION		17,782,140		
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates			X X X	26,302,320	X X X	
7099997	Subtotal - Common Stock - Part 3			X X X	103,731,032	X X X	
7099998	Subtotal - Common Stock - Summary for Columns 8 and 17 of Part 5			X X X	233,654,631	X X X	
7099999	Subtotal - Common Stock			X X X	337,385,663	X X X	
7199999	Subtotal - Preferred Stock and Common Stock			X X X	337,385,663	X X X	
7299999	Total Bonds, Preferred Stock and Common Stock			X X X	594,221,868	X X X	2,788,146

**SCHEDULE D - PART 4**

**Showing all Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
312825-TX-8	FHLMC 6% 6/27/12	02/11/2003	Bank of America Securities		609,634	600,000.00	611,286	607,816	(3,418)			1,718	1,718	4,500	
31331R-PR-0	FED FARM CREDIT BANK 5.72% 2/4/03	02/04/2003	MATURITY		5,000,000	5,000,000.00	4,997,890	5,000,000	51					143,000	
3133M2-EA-5	FHLL 5.59% 1/13/2003	01/13/2003	MATURITY		3,000,000	3,000,000.00	2,970,938	3,000,000	232					83,850	
3133M3-FY-6	FHLL 5.66% 2/6/2003	02/06/2003	MATURITY		3,000,000	3,000,000.00	2,983,800	3,000,000	371					84,750	
3133M1-2A-7	FHLL 3.625% 10/15/04	08/07/2003	DEUTSCH		10,261,900	10,000,000.00	10,238,700	10,133,764	(65,937)			128,136	128,136	295,035	
3134A3-YM-2	FHLMC 6.25% 07/15/2004	11/04/2003	DEUTSCH		4,663,900	4,500,000.00	4,770,352	4,577,549	(90,765)			76,351	76,351	387,188	
3134A4-CQ-5	FHLMC 6.375% 1/1/15/03	11/15/2003	MATURITY		4,600,000	4,600,000.00	4,863,074	4,600,000	(125,991)			136,921	136,921	293,250	
3134A4-KQ-6	FHLMC 3.875% 2/15/05	10/31/2003	MERRILL LYNCH		10,284,765	10,000,000.00	10,279,900	10,147,844	(92,821)			123,322	123,322	471,459	
31359M-FH-1	FNMA 7.125% 02/15/05	10/31/2003	DEUTSCH		4,764,949	4,475,000.00	4,861,143	4,641,627	(103,013)					420,000	
31359M-KT-9	FNMA 4% 8/15/03	08/15/2003	MATURITY		10,500,000	10,500,000.00	10,719,030	10,500,000	(156,583)					265,833	
31359M-NG-4	FNMA 3% 6/15/04	11/03/2003	DEUTSCH		10,107,500	10,500,000.00	10,121,500	10,041,958	(56,066)			65,542	65,542	220,000	
31359M-NY-5	FNMA 3.12% 8/15/05	08/15/2003	MORGAN STANLEY		10,000,000	10,000,000.00	9,992,800	9,994,990	1,498			5,010	5,010	312,500	
3136F2-XS-2	FNMA 5% 12/19/07	02/11/2003	DAN RAUSCHER		513,900	500,000.00	513,635	511,692	(1,863)			2,208	2,208	192,500	
912827-3V-2	U.S. TREASURY 5.50% 1/31/03	01/31/2003	MATURITY		8,000,000	8,000,000.00	7,093,516	7,000,000	(5,800)					220,000	
912827-4H-2	U.S. TREASURY NOTE 5.5% 5/31/03	05/31/2003	MATURITY		8,000,000	8,000,000.00	8,270,117	8,000,000	(111,373)					15,625	
912827-7J-8	U.S. TREASURY 6.25% 02/15/03	02/15/2003	MATURITY		500,000	500,000.00	499,683	500,000	3					661,250	
912827-LB-3	U.S. TREASURY 6.75% 08/15/2003	08/15/2003	MATURITY		11,500,000	11,500,000.00	11,923,764	11,500,000	(302,488)			95,347	95,347	533,859	
912827-VB-2	U.S. TREASURY 5.875% 11/15/05	10/29/2003	VARIOUS		10,830,273	10,000,000.00	11,063,672	10,734,926	(270,202)					338,570	
912827-WB-1	U.S. TREASURY 5.625% 2/15/06	10/28/2003	MORGAN STANLEY		5,423,438	5,000,000.00	5,553,711	5,381,932	(132,122)			41,506	41,506	328,125	
912828-AC-4	U.S. TREASURY 4.375 5/15/07	08/14/2003	Undefined		10,521,875	10,000,000.00	10,475,000	10,404,776	(62,030)			117,099	117,099		
03999999	Subtotal - Bonds - U.S. Governments				131,072,034	128,175,000.00	132,802,911	130,276,874	(1,576,377)			793,160	793,160	5,445,277	
459056-QW-2	INT'L BANK RECON & DEV 4% 1/10/05	06/19/2003	RBC Dominion Securities		3,128,130	3,000,000.00	3,104,430	3,068,365	(19,947)			59,765	59,765	114,667	
10999999	Subtotal - Bonds - All Other Governments				3,128,130	3,000,000.00	3,104,430	3,068,365	(19,947)			59,765	59,765	114,667	
26476A-XY-0	DISTRICT COLUMBIA VAR RATE 6/1/30	01/08/2003	LEHMAN SECURITIES		3,010,000	3,010,000.00	3,010,000	3,010,000						3,958	
254839-WR-0	DISTRICT COLUMBIA VAR RATE 9/15/29	01/08/2003	LEHMAN SECURITIES		3,000,000	3,000,000.00	3,000,000	3,000,922	922			(922)	(922)	3,945	
17099999	Bonds - States, Territories and Possessions - DC				6,010,000	6,010,000.00	6,010,000	6,010,922	922			(922)	(922)	7,903	
574192-KW-9	Maryland State GO	03/01/2003	MATURITY		3,000,000	3,000,000.00	3,050,100	3,000,000	(1,981)					67,500	
17219999	Bonds - States, Territories and Possessions - MD				3,000,000	3,000,000.00	3,050,100	3,000,000	(1,981)					67,500	
576049-WP-1	MASSACHUSETTS ST WTR RES VAR RATE	01/08/2003	LEHMAN SECURITIES		4,000,000	4,000,000.00	4,000,000	4,000,000						5,058	
17229999	Bonds - States, Territories and Possessions - MA				4,000,000	4,000,000.00	4,000,000	4,000,000						5,058	
882719-2T-3	TEXAS ST GO 4.75% 10/1/03	10/01/2003	MATURITY		1,500,000	1,500,000.00	1,560,435	1,500,000	(10,446)					71,250	

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
1744896	Bonds - States, Territories and Possessions - TX				1,500,000	1,500,000.00	1,560,435	1,500,000	(10,446)					71,250	XXX
1799999	Subtotal - Bonds - States, Territories and Possessions				14,510,000	14,510,000.00	14,620,535	14,510,922	(11,505)			(922)	(922)	151,711	XXX
509102-DK-2	LAKE COUNTY IL 4.5% 11/01/03	11/01/2003	MATURITY		1,170,000	1,170,000.00	1,216,964	1,170,000	(19,149)					52,650	
2414896	Bonds - Political Subdivisions of States - IL				1,170,000	1,170,000.00	1,216,964	1,170,000	(19,149)					52,650	XXX
516228-HE-6	L'Anse Creuse MI Pub Schools GO	05/01/2003	MATURITY		1,000,000	1,000,000.00	1,031,360	1,000,000	(2,354)					25,000	
2423996	Bonds - Political Subdivisions of States - MI				1,000,000	1,000,000.00	1,031,360	1,000,000	(2,354)					25,000	XXX
283734-AA-9	EL PASO TX 3.5% 8/15/03	08/15/2003	MATURITY		1,360,000	1,360,000.00	1,382,739	1,360,000	(11,571)					59,500	
442330-C4-6	Houston TX GO	03/01/2003	MATURITY		1,500,000	1,500,000.00	1,557,705	1,500,000	(2,753)					37,500	
494152-NX-5	KILLEEN TX ISD 2% 2/15/03	02/15/2003	MATURITY		2,205,000	2,205,000.00	2,210,800	2,205,000	(1,597)					20,090	
2444896	Bonds - Political Subdivisions of States - TX				5,065,000	5,065,000.00	5,151,044	5,065,000	(15,921)					117,090	XXX
127145-DN-7	CACHE CTY UT 5.5% 6/15/03	06/15/2003	MATURITY		1,210,000	1,210,000.00	1,271,069	1,210,000	(5,996)					33,275	
2445996	Bonds - Political Subdivisions of States - UT				1,210,000	1,210,000.00	1,271,069	1,210,000	(5,996)					33,275	XXX
812626-CK-3	Seattle Washington GO	03/01/2003	MATURITY		2,000,000	2,000,000.00	2,070,860	2,000,000	(2,647)					50,000	
2448996	Bonds - Political Subdivisions of States - WA				2,000,000	2,000,000.00	2,070,860	2,000,000	(2,647)					50,000	XXX
602364-YZ-8	MILWAUKEE WI GO 4.5% 6/15/03	06/15/2003	MATURITY		1,535,000	1,535,000.00	1,554,003	1,535,000	(1,905)					34,538	
2450996	Bonds - Political Subdivisions of States - WI				1,535,000	1,535,000.00	1,554,003	1,535,000	(1,905)					34,538	XXX
2499999	Subtotal - Bonds - Political Subdivisions of States				11,980,000	11,980,000.00	12,295,300	11,980,000	(47,372)					312,553	XXX
721876-KN-9	PIMA CTY AZ SNR REV 5.5% 7/1/03	07/01/2003	MATURITY		1,525,000	1,525,000.00	1,610,095	1,525,000	(9,254)					83,875	
79575D-JP-6	Salt River Proj Elec Sys Rev AZ	01/01/2003	MATURITY		3,000,000	3,000,000.00	3,166,260	3,000,000						82,500	
3103996	Bonds - Special Revenue and Special Assessment - AZ				4,525,000	4,525,000.00	4,776,355	4,525,000	(9,254)					166,375	XXX
263520-AW-8	DuPage County IL Water Commission	05/01/2003	MATURITY		1,800,000	1,800,000.00	1,877,796	1,800,000	(6,809)					45,000	
3114896	Bonds - Special Revenue and Special Assessment - IL				1,800,000	1,800,000.00	1,877,796	1,800,000	(6,809)					45,000	XXX
46600M-BK-3	IVY TECH ST COLLEGE IND 3% 7/1/03	07/01/2003	MATURITY		1,000,000	1,000,000.00	1,010,910	1,000,000	(5,299)					31,083	

**SCHEDULE D - PART 4**

**Showing all Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
3115896	Bonds - Special Revenue and Special Assessment - IN				1,000,000	1,000,000.00	1,010,910	1,000,000	(5,293)					31,083	X X X
491552-ES-0	Kentucky State Trk Authority	01/01/2003	MATURITY		2,750,000	2,750,000.00	2,846,498	2,750,000						78,375	X X X
3118896	Bonds - Special Revenue and Special Assessment - KY				2,750,000	2,750,000.00	2,846,498	2,750,000						78,375	X X X
57585K-PG-7	MASSACHUSETTS ST HLTH FLOATER	06/11/2003	LEHMAN SECURITIES		2,000,000	2,000,000.00	2,000,000	2,000,000						11,583	X X X
3122896	Bonds - Special Revenue and Special Assessment - MA				2,000,000	2,000,000.00	2,000,000	2,000,000						11,583	X X X
64711M-PN-3	NEW MEXICO FIN AUTH 2% 6/1/03	06/01/2003	MATURITY		1,380,000	1,380,000.00	1,381,228	1,380,000	(563)					13,800	X X X
3132896	Bonds - Special Revenue and Special Assessment - NM				1,380,000	1,380,000.00	1,381,228	1,380,000	(563)					13,800	X X X
650013-VL-6	NEW YORK ST TWY AUTH 5.25% 4/1/06	10/01/2003	RAYMOND JAMES & ASSOC		1,641,075	1,500,000.00	1,588,410	1,545,976	(12,959)			95,099	95,099	79,188	X X X
3133896	Bonds - Special Revenue and Special Assessment - NY				1,641,075	1,500,000.00	1,588,410	1,545,976	(12,959)			95,099	95,099	79,188	X X X
709235-LL-7	PENNSYLVANIA ST 4.75% 8/15/03	08/15/2003	MATURITY		2,085,000	2,085,000.00	2,153,742	2,085,000	(33,502)					99,038	X X X
3139896	Bonds - Special Revenue and Special Assessment - PA				2,085,000	2,085,000.00	2,153,742	2,085,000	(33,502)					99,038	X X X
880557-SB-0	Tennessee St Sch Bond Auth	05/01/2003	MATURITY		2,000,000	2,000,000.00	2,068,460	2,000,000	(5,992)					47,500	X X X
3143896	Bonds - Special Revenue and Special Assessment - TN				2,000,000	2,000,000.00	2,068,460	2,000,000	(5,992)					47,500	X X X
062414-BU-2	AUSTIN TX ELEC UTIL 4% 11/15/03	11/15/2003	MATURITY		1,000,000	1,000,000.00	1,027,990	1,000,000	(18,542)					40,000	X X X
3144896	Bonds - Special Revenue and Special Assessment - TX				1,000,000	1,000,000.00	1,027,990	1,000,000	(18,542)					40,000	X X X
3198899	Subtotal - Bonds - Special Revenue and Special Assessment				20,181,075	20,040,000.00	20,731,389	20,085,976	(92,514)			95,099	95,099	611,942	X X X
06406H-HAS-8	BANK OF NY INC 3.9% 9/1/07	06/17/2003	RBC Dominion Securities		2,381,535	2,250,000.00	2,241,270	2,242,561	743			138,974	138,974	71,683	X X X
302289-AQ-6	EXXON CAPITAL CORP 6% 7/1/05	09/04/2003	MORGAN STANLEY		3,209,700	3,000,000.00	3,172,350	3,097,298	(34,103)			112,402	112,402	214,000	X X X
459745-FA-8	INTL LEASE FIN CORP 5.625% 6/1/07	02/28/2003	Ubs Warburg		3,153,750	3,000,000.00	3,040,590	3,035,644	(1,172)			118,106	118,106	44,063	X X X
494368-AV-5	KIMBERLY-CLARK 4.5% 7/30/05	09/04/2003	MORGAN STANLEY		2,085,040	2,000,000.00	1,996,360	1,997,726	759			87,314	87,314	132,500	X X X
532449-AA-3	LILLY DEL MAR 144A PP 7.717 8/1/29	11/13/2003	Ubs Warburg		3,622,500	3,500,000.00	3,622,070	3,532,647	(87,557)			89,853	89,853	350,373	X X X
94975C-AK-3	WELLS FARGO FINL 4.875% 6/2/07	06/19/2003	RBC Dominion Securities		1,093,340	1,000,000.00	1,045,560	1,038,717	(4,171)			54,623	54,623	1,625	X X X
4598999	Subtotal - Bonds - Industrial and Miscellaneous				15,545,865	14,750,000.00	15,118,200	14,944,593	(125,501)			601,272	601,272	814,224	X X X
6098997	Subtotal - Bonds - Part 4				196,417,104	192,455,000.00	198,672,765	194,868,730	(1,875,216)			1,548,374	1,548,374	7,450,374	X X X



**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
6099998	Summary Item for Bonds, Columns 9 through 16 of Part 5				63,515,666	61,800,000.00	63,698,997	63,589,747	(108,650)			(74,082)	(74,082)	430,877	X X X
6099999	Subtotal - Bonds				259,932,770	254,255,000.00	262,371,162	258,455,477	(1,983,866)			1,474,292	1,474,292	7,881,251	X X X
09248U-84-1	BLACKROCK MUNI-CASH FUND	11/25/2003	VARIOUS	15,993,214,680	15,993,215		15,993,215	15,993,215				679,341	679,341		108,224
126413-30-1	Chicago Trust Muni Bond Fund	04/30/2003	Direct	1,000,000,000	10,679,341		10,000,000	10,000,000	(660,000)						3,514
126413-40-0	ABN AMRO / CHICAGO CAPITAL MMF	01/28/2003	The Chicago Trust Company	4,542,068,810	4,542,069		4,542,069	4,542,069							
172958-50-6	CITIFUNDS INSTL TR TAX EXEMPT	06/16/2003	SALOMON SMITH BARNEY	26,299,999,000	26,299,999		26,299,999	26,299,999							
94975H-44-5	WELLS FARGO INVESTMENT CASH MMF	01/22/2003	WELLS FARGO	85,354,740	85,355		85,355	85,355							94
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				57,599,979	X X X	56,920,638	56,920,638	(660,000)			679,341	679,341	X X X	111,832
7099997	Subtotal - Common Stock - Part 4				57,599,979	X X X	56,920,638	56,920,638	(660,000)			679,341	679,341	X X X	111,832
7099998	Summary Item for Common Stock Columns 9 through 16 of Part 5				234,028,204	X X X	233,654,631	234,028,204	173,210	200,363				X X X	189,049
7099999	Subtotal - Common Stock				291,628,183	X X X	290,575,269	290,948,842	(486,790)	200,363		679,341	679,341	X X X	300,881
7199999	Subtotal - Preferred and Common Stocks				291,628,183	X X X	290,575,269	290,948,842	(486,790)	200,363		679,341	679,341	X X X	300,881
7299999	Total Bonds, Preferred and Common Stocks				551,560,953	X X X	552,946,431	549,407,319	(2,470,656)	200,363		2,153,633	2,153,633	7,881,251	300,881

**SCHEDULE D - PART 5**

**Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31359M-DV-4	FEDERAL NATL MTG ASSN	08/07/2003	DEUTSCH	08/12/2003	LEHMAN SECURITIES	10,000,000.00	11,112,400	11,070,600	11,109,421	(2,979)			(98,821)	(98,821)	146,667	138,333
31359M-FH-1	FNMA 7.125% 02/15/05	08/14/2003	LEHMAN SECURITIES	10/31/2003	DEUTSCH	10,000,000.00	10,795,100	10,647,930	10,683,467	(111,633)			(95,537)	(95,537)	204,375	2,236
3136F2-F7-8	FNMA 2.3% 1/2/05	01/27/2003	MORGAN STANLEY	04/21/2003	CALLIED @ 100.0000000	5,000,000.00	5,000,000	5,000,000	5,000,000	5,962			276	276	28,750	
912795-LX-7	U.S. TREASURY BILL 2/6/03	01/08/2003	DEUTSCH	01/27/2003	DEUTSCH	10,000,000.00	9,990,897	9,997,136	9,986,859							
0399999	Subtotal - Bonds - U. S. Governments					35,000,000.00	36,898,397	36,715,666	36,789,747	(108,650)			(74,082)	(74,082)	379,792	140,569
472682-KH-5	JEFFERSON CNTY ALA SWR VAR RT	11/07/2003	AG EDWARDS	12/16/2003	AG EDWARDS	175,000.00	175,000	175,000	175,000						327	90
914031-AS-8	UNIVERSITY ALA UNIV REVS VAR RT	03/04/2003	AG EDWARDS	06/16/2003	AG EDWARDS	600,000.00	600,000	600,000	600,000						1,939	85
1701996	Bonds - States, Territories and Possessions - AL					775,000.00	775,000	775,000	775,000						2,266	175
20774L-BN-4	CONNECTICUT ST VAR RT 7/1/33	03/06/2003	LEHMAN SECURITIES	03/11/2003	LEHMAN SECURITIES	5,100,000.00	5,100,000	5,100,000	5,100,000						1,247	265
207757-5B-7	CONNECTICUT ST SPL TAX OBL VAR R	02/11/2003	LEHMAN SECURITIES	03/11/2003	LEHMAN SECURITIES	5,000,000.00	5,000,000	5,000,000	5,000,000						5,192	1,116
207757-P4-1	CONNECTICUT ST SPL TAX OBL VAR R	02/11/2003	LEHMAN SECURITIES	03/11/2003	LEHMAN SECURITIES	5,000,000.00	5,000,000	5,000,000	5,000,000						4,874	1,116
1707996	Bonds - States, Territories and Possessions - CT					15,100,000.00	15,100,000	15,100,000	15,100,000						11,313	2,497
57585K-JUB-2	MASSACHUSETTS ST HLTH & ED VAR	03/06/2003	LEHMAN SECURITIES	08/13/2003	LEHMAN SECURITIES	4,000,000.00	4,000,000	4,000,000	4,000,000						18,374	647
1722996	Bonds - States, Territories and Possessions - MA					4,000,000.00	4,000,000	4,000,000	4,000,000						18,374	647
60635R-A7-2	MISSOURI HLTH & ED VAR RT 6/1/31	03/31/2003	AG EDWARDS	09/25/2003	AG EDWARDS	200,000.00	200,000	200,000	200,000						781	35
1726996	Bonds - States, Territories and Possessions - MO					200,000.00	200,000	200,000	200,000						781	35
64579E-AS-5	NEW JERSEY HEALTH VR RT 7/1/16	03/06/2003	AG EDWARDS	08/11/2003	AG EDWARDS	300,000.00	300,000	300,000	300,000						1,353	117
1731996	Bonds - States, Territories and Possessions - NJ					300,000.00	300,000	300,000	300,000						1,353	117
64982P-SG-8	NEW YORK ST DORM RE /VAR RT	12/02/2003	MORGAN STANLEY	12/15/2003	MORGAN STANLEY	900,000.00	900,000	900,000	900,000						425	158
1733996	Bonds - States, Territories and Possessions - NY					900,000.00	900,000	900,000	900,000						425	158
930868-BA-1	WAKE CNTY VAR 5/1/2024	09/03/2003	AG EDWARDS	09/25/2003	AG EDWARDS	300,000.00	300,000	300,000	300,000						206	55
930868-BK-9	WAKE CNTY N C INDL VAR RT	06/20/2003	AG EDWARDS	08/11/2003	AG EDWARDS	875,000.00	875,000	875,000	875,000						913	46
1734996	Bonds - States, Territories and Possessions - NC					1,175,000.00	1,175,000	1,175,000	1,175,000						1,119	101
833116-AM-8	SNOWHISH CNTY VAR RT 12/01/19	02/04/2003	SALOMON SMITH BARNEY	03/19/2003	SALOMON SMITH BARNE	200,000.00	200,000	200,000	200,000						639	357
1748996	Bonds - States, Territories and Possessions - WA					200,000.00	200,000	200,000	200,000						639	357

**SCHEDULE D - PART 5**

**Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
1799999	Subtotal - Bonds - States, Territories and Possessions					22,650,000.00	22,650,000	22,650,000	22,650,000						36,270	4,087
181004-CK-6	CLARK CNTY INEV INDL DEV VAR RT	02/26/2003	AG EDWARDS	09/25/2003	AG EDWARDS	450,000.000	450,000	450,000	450,000						1,263	
2429996	Bonds - Political Subdivisions of States - NV					450,000.000	450,000	450,000	450,000						1,263	
930868-BQ-6	WAKE CNTY N C INDL FAGS VAR RT	02/27/2003	AG EDWARDS	06/16/2003	AG EDWARDS	200,000.000	200,000	200,000	200,000						1,000	174
2434996	Bonds - Political Subdivisions of States - NC					200,000.000	200,000	200,000	200,000						1,000	174
545910-AH-4	LOUDOUN CNTY VA DEV AUTH VAR RT	03/06/2003	LEHMAN SECURITIES	06/25/2003	LEHMAN SECURITIES	3,500,000.000	3,500,000	3,500,000	3,500,000						12,552	786
2447996	Bonds - Political Subdivisions of States - VA					3,500,000.000	3,500,000	3,500,000	3,500,000						12,552	786
2499999	Subtotal - Bonds - Political Subdivisions of States					4,150,000.000	4,150,000	4,150,000	4,150,000						14,815	960
3199999	Subtotal - Bonds - Special Revenue and Special Assessment															
6099998	Subtotal Bonds					61,800,000.000	63,698,397	63,515,666	63,589,747	(108,650)			(74,082)	(74,082)	439,877	145,616
09248U-84-1	BLACKROCK MUNI-CASH FUND	11/03/2003	PROVIDENT INSTL FUNDS	11/25/2003	VARIOUS	24,306,785.328	24,306,785	24,306,785	24,306,785						14,164	
126413-40-0	ABN AMRO / CHICAGO CAPITAL MMF	06/03/2003	The Chicago Trust Company	06/04/2003	The Chicago Trust Compan	86,250,646.930	86,250,647	86,250,647	86,250,647						39,661	
60834N-88-0	FEDERATED TAX FREE OBLIGATION #3	09/02/2003	BNY Western Trust	09/02/2003	BNY Western Trust	75,303,775.130	75,303,775	75,303,775	75,303,775						2,126	
94975H-44-5	WELLS FARGO INVESTMENT CASH MM	03/28/2003	BNY Western Trust	03/31/2003	WELLS FARGO	2,134,027.050	2,134,027	2,134,027	2,134,027						556	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					X X X	187,995,234	187,995,234	187,995,234						56,507	
316326-10-7	FIDELITY NATIONAL FINANCIAL INC	06/30/2003	MORGAN STANLEY	06/30/2003	INTERCOMPANY TRANSF	981,750,000	28,050,467	28,050,467	28,050,467	173,210					132,542	
200370-11-2	FN Canada	10/09/2003	Internal formation	12/01/2003	Chicago Title Insurance Co	1,000,000	17,982,503	17,982,503	17,982,503	200,363						
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					X X X	45,659,397	46,032,970	46,032,970	173,210					132,542	
7099998	Total Common Stock					X X X	233,654,631	234,028,204	234,028,204	173,210					189,049	
7199999	Subtotal Stocks					X X X	233,654,631	234,028,204	234,028,204	173,210					189,049	
7299999	Total Bonds, Preferred and Common Stock					X X X	297,353,028	297,543,870	297,617,951	64,560			(74,082)	(74,082)	619,926	145,616

**SCHEDULE D - PART 6 - SECTION 1**  
**Valuation of Shares of Subsidiary, Controlled or Affiliated Companies**

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
24334#-10-3	Decatur Title Company		8(3)(b)(ii)(B)	No		355,405	1,000	40,000
31620P-10-9	Fidelity National Information Solutions		8(3)(b)(i)	No		94,141,351	117,038,001,000	100,000
316326-10-7	Fidelity National Financial		8(3)(b)(i)	No		8,682,010	438,900,000	100,000
88636#-10-3	Ticor Title Company		8(3)(b)(ii)(B)	No		409,121	1,000,000	100,000
900001-02-5	Chicago Title Insurance Company	50229	8(3)(b)(ii)(A)	No		499,157,557	20,000,000	100,000
900001-06-6	Title Accounting Services Corp.		8(3)(b)(ii)(B)	No		1,343,097	1,000	100,000
900001-16-5	Castle Advisors Mtn States Inc.		8(3)(b)(ii)(B)	No			1,500,100,000	100,000
900001-17-3	Lake County Investment Corp		8(3)(b)(ii)(B)	No		1,739,396	500,000	100,000
900001-34-8	Ticor Financial Company		8(3)(b)(ii)(B)	No		710,368	1,000,000	100,000
900001-35-5	Iowa Land Services Corporation		8(3)(b)(ii)(B)	No		23,279	100,000	100,000
900001-37-1	Chicago Technology Svcs Corp.		8(3)(b)(ii)(B)	No		822,604	100,000	100,000
900001-38-9	Chicago Title Agcy Of Central Ohio		8(3)(b)(ii)(B)	No			1,000,000	100,000
900001-46-2	TT Acquisition Corporation		8(3)(b)(ii)(B)	No		1,212,777	100,000	100,000
900001-49-6	Heritage American Ins Services		8(3)(b)(ii)(B)	No		454,226	1,000,000	100,000
900001-50-4	Security Union Title Ins Co.	50857	8(3)(b)(ii)(A)	No		63,996,280	5,500,000	100,000
900001-83-5	Chicago Title Field Services Inc.		8(3)(b)(ii)(B)	No		4,258,709	1,000,000	100,000
900001-87-6	United Title Of Nevada Inc.		8(3)(b)(ii)(B)	No		623,860	100,000	100,000
900001-88-4	United Financial Management Co.		8(3)(b)(ii)(B)	No		1,656,921	100,000	100,000
900001-89-2	McNamara Inc.		8(3)(b)(ii)(B)	No		56,820,999	100,000	100,000
900001-C3-0	Chicago Title Land Trust Company		8(3)(b)(ii)(B)	No		2,177,684	100,000	100,000
952991-10-7	Ticor Title Insurance Company	50067	8(3)(b)(ii)(A)	No		81,962,678	300,000,000	100,000
980201-00-8	Security Title		8(3)(b)(ii)(B)	No		3,729,928	100,000	100,000
1799999	Subtotal - Common Stock - Other Affiliates					824,278,250	X X X	X X X
1899999	Subtotal - Common Stocks					824,278,250	X X X	X X X
1999999	Totals - Preferred and Common Stocks					824,278,250	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 522,418,722

2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
01461*-10-0	Alexander Title Agency Inc	Chicago Title Insurance Company		112.000	100.000
02301@-10-0	Amarillo Data Inc.	Chicago Title Insurance Company		500.000	33.300
07130#-10-4	Baton Rouge Title Company Inc.	Chicago Title Insurance Company		1,000.000	100.000
14911#-10-5	CATCO Incorporated	Chicago Title Insurance Company		500.000	50.000
16819#-10-3	Chicago Title Co Of Alameda Cnty	Chicago Title Insurance Company		200.000	100.000
16819@-10-5	Chicago Title Ins Co - PR	Chicago Title Insurance Company		1,240.000	100.000
16821@-10-1	Chicago Title Company	Chicago Title Insurance Company	20,502,757	60,470.000	100.000
16822#-10-8	Chicago Title Of Colorado Inc.	Chicago Title Insurance Company		1,000.000	100.000
22527@-10-6	Creative Land Services Inc.	Chicago Title Insurance Company		100.000	100.000
23520#-10-9	Dallas Seven Index Inc.	Chicago Title Insurance Company		20.000	14.300
24334#-10-3	Decatur Title Company	Chicago Title Insurance Company		1.000	60.000
16823@-10-9	Chicago Title of the Florida Keys Inc.	Chicago Title Insurance Company		850.000	85.000
36174*-10-4	Greater Illinois Title	Chicago Title Insurance Company		100.000	100.000
47888*-10-8	The Johnson Cnty Title Co. Inc.	Chicago Title Insurance Company		100.000	100.000
52602@-10-1	Lender's Posting & Publishing Co.	Chicago Title Insurance Company		1,000.000	100.000
58081*-10-0	McHenry County Title Company	Chicago Title Insurance Company		20.000	100.000
58207#-10-5	McLean County Title Company	Chicago Title Insurance Company		100.000	100.000
75589#-10-7	Real Estate Index Inc.	Chicago Title Insurance Company		100.000	100.000
78440@-10-2	S-K-L-D Incorporated Class B	Chicago Title Insurance Company		1,186.000	12.900
81736*-10-1	Sentry Service Systems Inc.	Chicago Title Insurance Company		992.000	100.000
84988*-10-0	Spring Service Corporation	Chicago Title Insurance Company		3,000.000	100.000
87262@-10-8	TPO Inc.	Chicago Title Insurance Company		20,000.000	100.000
88835@-10-4	Title & Trust Company	Chicago Title Insurance Company		730.000	100.000
88835#-10-2	TITLE DATA INC	Chicago Title Insurance Company		100.000	5.600
900003-01-3	Harbor Holdings Company	Chicago Title Insurance Company		5,000.000	5.000
35953#109	Fuentes & Kreisler Title Company	Chicago Title Insurance Company		100.000	100.000
30160#109	Executive Title Company	Chicago Title Insurance Company		100.000	100.000
980028-00-5	Chicago Title of Michigan	Chicago Title Insurance Company	8,917,187	100.000	50.000
66783#100	Northwest Title Agency	Chicago Title Insurance Company		100.000	100.000
16824#-10-6	Chicago Title Co. of Washington	Chicago Title Insurance Company		100.000	100.000
16822@100	Chicago Title Accomodator	Chicago Title Insurance Company		100.000	100.000
98871#-10-6	Yuma Title And Trust Company	Chicago Title Insurance Company		177,723.000	100.000
86815#-10-0	Superior Data Services	Chicago Title Insurance Company		500.000	50.000
316326-10-7	Fidelity National Financial	Chicago Title Insurance Company		1,043,250.000	0.009
000000-00-0	FNF Canada Company	Chicago Title Insurance Company		100.000	100.000
16821#-10-9	Chicago Title Insurance Company of Oregon	Security Union Title Insurance Company		1,000,000.000	100.000
23520#-10-9	Dallas Seven Index Inc.	Security Union Title Insurance Company		20.000	14.300
51466#-10-6	Land Title Company of Kitsap County	Security Union Title Insurance Company		28,330.000	43.000
88846@-10-1	Title-Tax Inc.	Security Union Title Insurance Company		100.000	100.000
88845*-10-4	Title Reinsurance Company	Security Union Title Insurance Company		55.000	22.400
316326-10-7	Fidelity National Financial Inc	Security Union Title Insurance Company		70,000.000	0.008
88845*-10-4	Title Reinsurance Company	Ticor Title Insurance Company		28.000	11.400
980028-00-5	Chicago Title of Michigan	Ticor Title Insurance Company	8,917,187	100.000	50.000
316326-10-7	Fidelity National Financial Inc.	Ticor Title Insurance Company		140,000.000	0.200
88635@-10-6	Ticor Title of Washington Inc.	Ticor Title Insurance Company		50.000	100.000
88635#-10-4	Ticor Title Company of Oregon	Ticor Title Insurance Company	2,089,592	195.000	10.000
0299999	Subtotal - Common Stocks		40,426,723	X X X	X X X
0399999	Totals - Preferred and Common Stocks		40,426,723	X X X	X X X

**SCHEDULE DA - PART 1**  
**Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year**

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received			
09248U-64-3	BLACKROCK TEMP CASH	12/31/2003	Undefined			12/31/2004	150,774,788				150,774,788		87,385		1	
628263-75-8	JP MORGAN PRIME MMF/PREMIER FU	12/26/2003	Undefined			12/31/2004	42,419				42,419				1	
7890999	Subtotal - Class One Money Market Mutual Funds						150,817,207			X X X	150,817,207		87,385		X X X	X X X
<b>Totals</b>																
8099999																
(a) Includes \$ 0 other than accrual of discount and amortization of premium.																

<b>NONE</b>	<b>Schedule DB - Part A - Section 1 and 2</b>
<b>NONE</b>	<b>Schedule DB - Part A - Section 3 and Part B - Section 1</b>
<b>NONE</b>	<b>Schedule DB - Part B - Section 2 and 3</b>
<b>NONE</b>	<b>Schedule DB - Part C - Section 1 and 2</b>
<b>NONE</b>	<b>Schedule DB - Part C - Section 3 and Part D - Section 1</b>
<b>NONE</b>	<b>Schedule DB - Part D - Section 2 and 3</b>
<b>NONE</b>	<b>Schedule DB - Part E - Section 1</b>

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds .....	419,317,974	420,969,717	1,651,743
2. Preferred Stocks .....			
3. Totals	419,317,974	420,969,717	1,651,743

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

.. Fair market values are based on quotations from pricing service organizations. ....  
 .....  
 .....  
 .....  
 .....  
 .....  
 .....  
 .....  
 .....



**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES					
LaSalle National Bank Chicago IL				68,857,756	
Bank of America Chicago IL				59,271,624	
Bank of America Chicago IL				49,977,010	
LaSalle Bank Chicago IL				21,570,201	
Bank One Peoria IL				7,865,362	
Commerce Bank Bloomington IL				4,719,707	
Bank of Edwardsville Edwardsville IL				4,007,563	
Bank of America Los Angeles CA				3,208,943	
Bank of America Chicago IL				2,815,480	
Amcore Bank N.A. Woodstock IL				2,643,611	
Bank of America Chicago IL				2,119,262	
First Natioanl Bank of Decatur Decatur IL				1,189,080	
Bank One Springfield IL				1,073,552	
Bank of America Chicago IL				1,007,848	
Bank of America Chicago IL				1,003,625	
Northern Trust Chicago IL				966,997	
Bank One Springfield IL				587,926	
First National Bank Stevens Point IN				564,314	
Crystal Lake Crystal Lake IL				558,095	
Bank of America Chicago IL				408,324	
Natioanl City Bank Champaign IL				200,000	
LaSalle National Bank Chicago IL				134,540	
First National Bank of DeKalb Sycamore IL				100,000	
0199998 Deposits in 12 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X	702,535		(2,836,063)	X X X
0199999 Totals-Open Depositories	X X X	702,535		232,014,757	X X X
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X				X X X
0299999 Totals - Suspended Depositories	X X X				X X X
0399999 Total Cash on Deposit	X X X	702,535		232,014,757	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	48,777	X X X
0599999 Total Cash	X X X	702,535		232,063,534	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	231,742,462	4. April	554,261,054	7. July	470,071,550	10. October	256,352,033
2. February	314,408,404	5. May	213,973,294	8. August	313,182,694	11. November	122,731,327
3. March	324,465,524	6. June	456,195,561	9. September	403,828,102	12. December	232,063,534

**NONE**      **Schedule E - Part 2**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
Total - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company						
9999999				500,000	533,126	538,100
<div style="border: 1px solid black; height: 500px; width: 100%;"></div>						
Totals 0 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.						