

AMENDED FILING COVER SHEET

Amended File Title	Amended Explanation
Page 2 Asset Page 3 Liab, Surplus and Other Funds Page 4 Statement of Income Exhibit of Investment Income and Exh of Cap Gains/Losses Notes to Financial Statements Summary Investment Schedule Five Year Historical Data Sch A and Sch BA Verification Between Yrs Sch D Verification between Years Sch D part 1A Section 1 Sch BA Part 1 Sch D Part 1 Sch D Part 2-2	Decrease in total assets Decrease in Surplus as regards policyholders and unassigned funds Change in unrealized gains and losses Change in cols 3 and 4 of Exhibit of Cap gains and losses; correction of line 2.21 and line 8 on Exh of Net investment Disclosure of amendment in Note 2A Changes in col 1 and col3 and related percentage calculations Changes in lines 37 and 40, plus related changes on lines that reference assets and surplus Change in nonadmitted value of real estate and nonadmitted value of other invested assets Changes in nonadmitted value of common stocks Change due to correct NAIC code on bond from 1 to 2 Changes col 8 and 9 Change due to correct NAIC code on bond Change due to showing dividends from subsidiaries in col 9, originally omitted



50229200320100100

ANNUAL STATEMENT

For the Year Ended December 31, 2003
OF THE CONDITION AND AFFAIRS OF THE

Chicago Title Insurance Company

NAIC Group Code 0670 (Current Period) 0670 (Prior Period) NAIC Company Code 50229 Employer's ID Number 36-2468956

Organized under the Laws of MO, State of Domicile or Port of Entry MO

Country of Domicile US

Incorporated August 30, 1961 Commenced Business August 31, 1961

Statutory Home Office Mark Twain Tower 106 W. 11th Street Suite 1800 Kansas City, MO 64105

Main Administrative Office 171 North Clark Street 8th Floor Chicago, IL 60601 312-223-2000

Mail Address 171 North Clark Street 8th Floor Chicago, IL 60601

Primary Location of Books and Records 4050 Calle Real Santa Barbara, CA 93110 904-854-8100

Internet Website Address www.fnf.com

Statutory Statement Contact Jan B. Ramsey 805-696-7000

jramsey@fnf.com (E-Mail Address) 904-357-1066 (Fax Number)

Policyowner Relations Contact Kevin Chiarello 17911 Von Karman Suite 300 Irvine, CA 92614 949-622-4338

OFFICERS

Chrm, President & CEO Raymond Randall Quirk #

SVP & Corporate Secretary Todd Chliveny Johnson #

EVP & Chief Financial Officer Alan Lynn Stinson

Vice-Presidents

Table with 4 columns of names: Christopher (NMN) Abbinante, Peter Tadeusz Sadowski, John Arthur Wunderlich #, Thomas Edgar Evans, Jr., Ernest Donald Smith, Ronald Ray Maudsley, Frank Patrick Willey #, Erika (NMN) Meinhardt, Charles Hyman Wimer.

DIRECTORS OR TRUSTEES

Table with 4 columns of names: Christoper (NMN) Abbinante, Raymond Randall Quirk, Frank Patrick Willey, Thomas Edgar Evans, Jr #, Burton James Rain, Ronald Ray Maudsley, Ernest Donald Smith, Erika (NMN) Meinhardt, Alan Lynn Stinson.

State of Florida
County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) Raymond Randall Quirk (Printed Name) Chrm, President & CEO
(Signature) Todd Chliveny Johnson # (Printed Name) SVP & Corporate Secretary
(Signature) Alan Lynn Stinson (Printed Name) EVP & Chief Financial Officer

Subscribed and sworn to before me this day of , 2004

- a. Is this an original filing? YES [] NO [X]
b. If no: 1. State the amendment number 1
2. Date filed 08/13/2004
3. Number of pages attached 14

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	607,783,672		607,783,672	560,785,653
2. Stocks (Schedule D):				
2.1 Preferred stocks				6,975,625
2.2 Common stocks	188,722,230	56,410,622	132,311,608	230,052,523
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	667,758	355,863	311,895	255,176
3.2 Other than first liens	680,549	680,549		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	10,268,588		10,268,588	9,190,980
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	754,988	97,478	657,510	1,007,587
5. Cash (\$ 136,811,091, Schedule E-Part 1), cash equivalents (\$ 0, Schedule E-Part 2) and short-term investments (\$ 229,958,575, Schedule DA)	366,769,665		366,769,665	50,976,321
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	33,998,552	17,836,797	16,161,755	24,345,499
8. Receivable for securities	1,058,107		1,058,107	236,112
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	1,210,704,109	75,381,309	1,135,322,800	883,825,476
11. Investment income due and accrued	6,796,967		6,796,967	6,866,443
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	71,919,563	31,778,761	40,140,802	18,750,728
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
12.3 Accrued retrospective premiums				
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers				
13.2 Funds held by or deposited with reinsured companies				
13.3 Other amounts receivable under reinsurance contracts				
14. Amounts receivable relating to uninsured plans				
15.1 Current federal and foreign income tax recoverable and interest thereon				8,840,198
15.2 Net deferred tax asset	21,918,383		21,918,383	12,463,770
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software	318,979		318,979	580,599
18. Furniture and equipment, including health care delivery assets (\$ 0)	4,753,875	4,753,875		
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivables from parent, subsidiaries and affiliates	51,956,185	22,063,239	29,892,946	27,276,679
21. Health care (\$ 0) and other amounts receivable				
22. Other assets nonadmitted	5,569,435	5,569,435		
23. Aggregate write-ins for other than invested assets	157,477,444	119,170,827	38,306,617	37,827,654
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,531,414,940	258,717,446	1,272,697,494	996,431,547
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	1,531,414,940	258,717,446	1,272,697,494	996,431,547

DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 + 0998) (Line 9 above)				
2301. Title Plants	38,398,071	91,454	38,306,617	34,561,780
2302. Other Assets	51,736,121	51,736,121		
2303. Prepaid Expenses	4,869,959	4,869,959		
2398. Summary of remaining write-ins for Line 23 from overflow page	62,473,293	62,473,293		3,265,874
2399. Totals (Lines 2301 through 2303 + 2398) (Line 23 above)	157,477,444	119,170,827	38,306,617	37,827,654

LIABILITIES, SURPLUS AND OTHER FUNDS	1 Current Year	2 Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	90,965,327	80,813,004
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	547,741,570	458,812,607
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	104,360,552	74,028,674
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	25,962,449	27,833,807
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	22,194,860	
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,071,709	
15. Provision for unauthorized reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	29,759,737	60,052,402
19. Payable for securities		
20. Aggregate write-ins for other liabilities	940,650	691,612
21. Total liabilities (Lines 1 through 20)	822,996,854	702,232,106
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	2,000,000	2,000,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	91,472,950	73,690,673
28. Unassigned funds (surplus)	356,227,690	218,508,768
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29)(Page 4, Line 32)	449,700,640	294,199,441
31. Totals (Page 2, Line 26, Col. 3)	1,272,697,494	996,431,547

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 3 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)		
2001. Reinsurance ceded payable	940,650	691,612
2002.		
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	940,650	691,612
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	2,233,828,719	1,635,744,865
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	105,765,954	63,649,998
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	174,731,295	127,756,556
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	2,514,325,968	1,827,151,419
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	98,416,011	86,646,158
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	2,097,652,384	1,610,717,419
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	2,196,068,395	1,697,363,577
8. Net operating gain or (loss) (Lines 3 minus 7)	318,257,573	129,787,842
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net investment Income, Line 17)	125,427,882	55,737,023
10. Net realized capital gains and (losses) (Exhibit of Capital Gains (Losses))	40,881,711	2,150,759
11. Net investment gain or (loss) (Lines 9 + 10)	166,309,593	57,887,782
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income, before federal income taxes (Lines 8 + 11 + 12)	484,567,166	187,675,624
14. Federal and foreign income taxes incurred	145,200,066	60,541,794
15. Net income (Lines 13 minus 14)	339,367,100	127,133,830
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	294,199,441	226,875,606
GAINS AND (LOSSES) IN SURPLUS		
17. Net income (from Line 15)	339,367,100	127,133,830
18. Net unrealized capital gains or losses	(51,211,571)	24,462,826
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income tax	18,927,131	1,197,309
21. Change in nonadmitted assets (Exhibit 1, Line 5, Col. 3)	(112,158,556)	(9,295,234)
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in	17,782,277	
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(55,700,000)	(64,600,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	(1,505,183)	(11,574,896)
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	155,501,198	67,323,835
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	449,700,639	294,199,441

DETAILS OF WRITE-INS		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 2 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Prior Period FIT Payable Adjustment		(9,997,110)
3002. Accrued Pension Adjustment	(1,505,183)	(1,148,685)
3003. Subsidiary Equity Adjustment		(429,101)
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	(1,505,183)	(11,574,896)

CASH FLOW

Cash from Operations	1 Current Year	2 Prior Year
1. Premiums collected net of reinsurance	2,581,864,864	1,892,556,598
2. Net investment income	128,131,118	60,285,696
3. Miscellaneous income		
4. Total (Lines 1 through 3)	2,709,995,982	1,952,842,294
5. Benefit and loss related payments	88,263,688	82,364,395
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	2,068,928,045	1,581,617,303
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 0 net tax on capital gains (losses)	123,619,621	74,447,773
10. Total (Lines 5 to 9)	2,280,811,354	1,738,429,471
11. Net cash from operations (Lines 4 minus 10)	429,184,628	214,412,823
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	491,030,840	372,525,300
12.2 Stocks	1,084,892,338	565,383,865
12.3 Mortgage loans	264,890	1,183,964
12.4 Real estate	3,962,055	1,198,415
12.5 Other invested assets	4,169,199	3,552,858
12.6 Net gains (losses) on cash and short-term investments		
12.7 Miscellaneous proceeds		4,344,675
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,584,319,322	948,189,077
13. Cost of investments acquired (long-term only):		
13.1 Bonds	542,791,467	514,302,988
13.2 Stocks	979,305,335	687,957,987
13.3 Mortgage loans	1,326,490	920,241
13.4 Real estate	421,715	960,527
13.5 Other invested assets	8,658,824	720,910
13.6 Miscellaneous applications	1,445,348	
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,533,949,179	1,204,862,653
14. Net increase (decrease) in policy loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	50,370,143	(256,673,576)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	17,782,277	
16.3 Borrowed funds received		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	55,700,000	64,600,000
16.6 Other cash provided (applied)	(125,843,704)	8,358,799
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(163,761,427)	(56,241,201)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11, plus Line 15, plus Line 17)	315,793,344	(98,501,954)
19. Cash and short-term investments:		
19.1 Beginning of year	50,976,321	149,478,275
19.2 End of year (Line 18 plus Line 19.1)	366,769,665	50,976,321

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Direct Operations	3 Non-Affiliated Agency Operations		
1. Direct premiums written	555,288,091	1,074,665,489	693,379,560	2,323,333,140	1,698,372,912
2. Escrow and settlement service charges	105,765,954	X X X	X X X	105,765,954	63,649,998
3. Other title fees and service charges (Part 1C, Line 5)	174,731,295	X X X	X X X	174,731,295	127,756,556
4. Totals (Lines 1 + 2 + 3)	835,785,340	1,074,665,489	693,379,560	2,603,830,389	1,889,779,466

PART 1B - PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	2,323,333,140	1,698,372,912
1.2 Assumed	2,189,748	3,217,908
1.3 Ceded	2,765,203	3,318,560
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	2,322,757,685	1,698,272,260
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	458,812,607	396,285,213
2.2 Additions during the current year	142,926,036	108,279,204
2.3 Withdrawals during the current year	53,997,070	45,751,810
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	547,741,573	458,812,607
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	2,233,828,719	1,635,744,866

PART 1C - OTHER TITLE FEES AND SERVICE CHARGES

	1 Current Year	2 Prior Year
1. Title examinations	55,738,603	47,065,980
2. Searches and abstracts	80,960,536	61,522,901
3. Surveys	718,887	722,972
4. Aggregate write-ins for service charges	37,313,269	18,444,703
5. Totals	174,731,295	127,756,556
DETAILS OF WRITE-INS		
0401. Other income	37,313,269	18,444,703
0402.		
0403.		
0498. Summary of remaining write-ins for Line 4 from overflow page		
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above)	37,313,269	18,444,703

**OPERATIONS AND INVESTMENT EXHIBIT
PART 2A - LOSSES PAID AND INCURRED**

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1+2+3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	43,161,727	37,468,788	7,633,173	88,263,688	82,364,395
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	43,161,727	37,468,788	7,633,173	88,263,688	82,364,395
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	43,161,727	37,468,788	7,633,173	88,263,688	82,364,395
6. Known claims reserve - current year (Page 3, Line 1, Col. 1)	42,481,394	44,373,409	4,110,524	90,965,327	80,813,003
7. Known claims reserve - prior year (Page 3, Line 1, Column 2)	31,906,476	44,481,432	4,425,096	80,813,004	76,531,240
8. Losses and allocated LAE incurred (Lines 5 plus Line 6 minus Line 7)	53,736,645	37,360,765	7,318,601	98,416,011	86,646,158
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)					
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	53,736,645	37,360,765	7,318,601	98,416,011	86,646,158

OPERATIONS AND INVESTMENT EXHIBIT
PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	42,481,394	44,373,409	4,110,524	90,965,327	80,813,000
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	42,481,394	44,373,409	4,110,524	90,965,327	80,813,000
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	228,527,000	129,366,000	11,984,000	369,877,000	366,021,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	228,527,000	129,366,000	11,984,000	369,877,000	366,021,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X		X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6)(Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	460,842,327	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	547,741,570	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	227,006,087	67,359,022	22,080,880	316,445,989			316,445,989	262,315,375	
1.2 Employee relations and welfare	15,047,693	4,465,069	1,463,689	20,976,451			20,976,451	20,025,950	
1.3 Payroll taxes	13,947,388	4,138,578	1,356,662	19,442,628			19,442,628	16,890,034	
1.4 Other personnel costs	558,120	165,610	54,288	778,018			778,018	485,289	
1.5 Total personnel costs	256,559,288	76,128,279	24,955,519	357,643,086			357,643,086	299,716,648	
2. Amounts paid to or retained by title agents		826,664,724	612,082,727	1,438,747,451			1,438,747,451	1,141,701,938	
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	17,888,447	5,308,000	1,740,009	24,936,456			24,936,456	19,266,526	
3.2 Surveys									
3.3 Other	3,613,238	1,072,148	351,460	5,036,846			5,036,846	1,524,608	
4. Advertising	2,191,077	650,154	213,126	3,054,357			3,054,357	2,216,999	
5. Boards, bureaus and associations	454,331	134,813	44,193	633,337			633,337	566,594	
6. Title plant rent and maintenance	5,914,003	1,754,849	575,255	8,244,107			8,244,107	2,098,018	
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	805,718	239,079	78,372	1,123,169			1,123,169	6,472,412	
9. Marketing and promotional expenses	3,546,992	1,052,491	345,016	4,944,499			4,944,499	4,760,407	
10. Insurance	3,310,714	982,381	322,033	4,615,128			4,615,128	2,508,036	
11. Directors' fees									
12. Travel and travel items	15,200,881	4,510,524	1,478,590	21,189,995			21,189,995	13,787,109	
13. Rent and rent items	29,613,003	8,787,002	2,880,457	41,280,462			41,280,462	36,604,840	
14. Equipment	10,544,429	3,128,826	1,025,657	14,698,912			14,698,912	10,276,075	
15. Cost or depreciation of EDP equipment and software	41,909,913	12,435,837	4,076,577	58,422,327			58,422,327	7,147,132	
16. Printing, stationery, books and periodicals	12,033,122	3,570,562	1,170,462	16,774,146			16,774,146	10,801,191	
17. Postage, telephone, messengers and express	14,023,620	4,161,198	1,364,077	19,548,895			19,548,895	14,533,064	
18. Legal and auditing	41,843,832	3,033,423	994,383	45,871,638			45,871,638	9,818,008	
19. Totals (Lines 1.5 to 18)	459,452,608	953,614,290	653,697,913	2,066,764,811			2,066,764,811	1,583,799,605	
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	4,381,612	8,479,864	5,471,250	18,332,726			18,332,726	23,913,937	
20.2 Insurance department licenses and fees	1,104,582	327,760	107,443	1,539,785			1,539,785	677,157	
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	8,165,030	2,422,792	794,212	11,382,034			11,382,034	1,876,838	
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	13,651,224	11,230,416	6,372,905	31,254,545			31,254,545	26,467,932	
21. Real estate expenses						245,529	245,529	276,633	
22. Real estate taxes						162,728	162,728	181,113	
23. Aggregate write-ins for miscellaneous expenses	(263,252)	(78,114)	(25,607)	(366,973)			(366,973)	449,882	
24. Total expenses incurred (Lines 19+20.5+21+22+23)	472,840,580	964,766,592	660,045,211	2,097,652,383		408,257	2,098,060,640	1,611,175,165	
25. Less unpaid expenses - current year	31,628,804	61,212,162	39,494,394	132,335,360			132,335,360	102,554,093	
26. Add unpaid expenses - prior year	24,510,935	47,436,738	30,606,421	102,554,094			102,554,094	73,453,977	
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	465,722,711	950,991,168	651,157,238	2,067,871,117		408,257	2,068,279,374	1,582,075,049	
DETAILS OF WRITE-INS									
2301. Other expenses								449,882	
2302. Contracted services	(263,252)	(78,114)	(25,607)	(366,973)			(366,973)		
2303.									
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	(263,252)	(78,114)	(25,607)	(366,973)			(366,973)	449,882	

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**OPERATIONS AND INVESTMENT EXHIBIT
PART 4 - NET OPERATING GAIN/LOSS EXHIBIT**

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	533,896,092	1,033,264,921	666,667,706	2,233,828,719		2,233,828,719	1,635,744,866
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	105,765,954			105,765,954		105,765,954	63,649,998
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	174,731,295			174,731,295		174,731,295	127,756,556
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	814,393,341	1,033,264,921	666,667,706	2,514,325,968		2,514,325,968	1,827,151,420
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	53,736,645	37,360,765	7,318,601	98,416,011		98,416,011	86,646,158
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3, 6)	472,840,580	964,766,592	660,045,211	2,097,652,383		2,097,652,383	1,610,717,418
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	526,577,225	1,002,127,357	667,363,812	2,196,068,394		2,196,068,394	1,697,363,576
8. Net operating gain or (loss) (Lines 3 minus 7)	287,816,116	31,137,564	(696,106)	318,257,574		318,257,574	129,787,844
DETAILS OF WRITE-INS							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 2 from overflow page							
0299. Totals (Lines 0201 through 0203 plus 0298)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 6 from overflow page							
0699. Totals (Lines 0601 through 0603 plus 0698)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 8,709,660	8,485,282
1.1 Bonds exempt from U.S. tax	(a) 6,624,627	6,870,452
1.2 Other bonds (unaffiliated)	(a) 3,672,419	3,728,394
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 62,775	62,775
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	740,461	740,461
2.21 Common stocks of affiliates	100,905,536	100,905,536
3. Mortgage loans	(c) 51,351	51,351
4. Real estate	(d) 3,964,509	3,964,509
5. Contract loans		
6. Cash/short-term investments	(e) 1,002,194	1,002,190
7. Derivative instruments	(f)	
8. Other invested assets	1,405,708	1,405,708
9. Aggregate write-ins for investment income	199,568	52,675
10. Total gross investment income	127,338,808	127,269,333
11. Investment expenses		(g) 408,257
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) (19,111)
13. Interest expense		(h) 399,329
14. Depreciation on real estate and other invested assets		(i) 1,052,976
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		1,841,451
17. Net investment income - (Line 10 minus Line 16)		125,427,882
DETAILS OF WRITE-INS		
0901. Promissory Notes	199,568	52,675
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	199,568	52,675
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15, above)		

- (a) Includes \$ 156,796 accrual of discount less \$ 8,975,194 amortization of premium and less \$ 3,484,125 paid for accrued interest on purchases.
- (b) Includes \$ 5,210 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 399,329 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Net Gain (Loss) from Change in Difference Between Basis Book/Adjusted Carrying and Admitted Values	Total
1. U.S. Government bonds	1,372,753				1,372,753
1.1 Bonds exempt from U.S. tax	3,097				3,097
1.2 Other bonds (unaffiliated)	2,528,498			151,442	2,679,940
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	(277,185)			511,143	233,958
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	35,592,623			11,524,965	47,117,588
2.21 Common stocks of affiliates				(53,289,073)	(53,289,073)
3. Mortgage loans				(904,274)	(904,274)
4. Real estate	1,735,593			3,128,381	4,863,974
5. Contract loans					
6. Cash/short-term investments					
7. Derivative instruments					
8. Other invested assets				(12,334,154)	(12,334,154)
9. Aggregate write-ins for capital gains (losses)	(73,668)				(73,668)
10. Total capital gains (losses)	40,881,711			(51,211,570)	(10,329,859)
DETAILS OF WRITE-INS					
0901. Write off Other Assets	(73,668)				(73,668)
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9, above)	(73,668)				(73,668)

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1	2	3
	End of Current Year	End of Prior Year	Changes for year (Increase) or Decrease
1. Summary of Items Page 2, Lines 12 through 20, Column 2	58,595,875	29,174,334	(29,421,541)
2. Other Assets:			
2.1 Bills receivable			
2.2 Leasehold improvements	5,221,051	3,856,827	(1,364,224)
2.3 Cash advanced to or in the hands of officers or agents			
2.4 Loans on personal security, endorsed or not	348,384	774,282	425,898
2.5 Agents' balances (net)			
3. Total (Lines 2.1 to 2.5)	5,569,435	4,631,109	(938,326)
4. Aggregate write-ins for other assets	119,170,827	37,372,145	(81,798,682)
5. Total (Line 1 plus Lines 3 to 4)	183,336,137	71,177,588	(112,158,549)
DETAILS OF WRITE-INS			
0401. Other assets	51,827,575	26,449,592	(25,377,983)
0402. Prepaid expenses	4,869,959	6,894,806	2,024,847
0403. Title plant improvements	1,476,297	668,673	(807,624)
0498. Summary of remaining write-ins for Line 4 from overflow page	60,996,996	3,359,074	(57,637,922)
0499. Totals (Lines 0401 through 0403 + 0498) (Line 4 above)	119,170,827	37,372,145	(81,798,682)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Chicago Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the State of Missouri Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the NAIC Accounting Practices and Procedures manual, except where the laws of the State of Missouri differ. The State has notified the Company of its intention to amend its laws to minimize differences between the two methods. Under Statutory Accounting Principles (SAP) as described in this manual, recovery rates for amounts set aside in the statutory premium reserves differ from those prescribed by laws of the State of Missouri.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Missouri is shown below:

	<u>12/31/2003</u>	<u>12/31/2002</u>
Net Income, Missouri Basis	339,367,100	127,133,830
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	20,297,289	13,717,110
Net Income, NAIC SAP basis	359,664,389	140,850,940
Statutory Surplus, Missouri	449,700,640	294,199,441
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	34,014,399	13,717,110
Title Plants	-	-
Statutory Surplus, NAIC SAP Basis	483,715,039	307,916,551

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the Missouri Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, as appropriate for each individual investment.

NOTES TO FINANCIAL STATEMENTS

- (8) Interest in Joint Ventures are valued based on the underlying equity of the investee.
- (9) Derivatives - None
- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Correction of Errors:

- A. The 2003 amended annual statement included herein reflects the clarification of interpretation of several investment statutes contained in the Missouri statutes related to affiliated investments. Certain investments in affiliated common stocks, previously considered admitted assets, have been treated as non-admitted as a result of this clarification. The net impact on surplus of this change was a decrease of approximately \$49,500,000 when compared to the 2003 annual statement originally filed. Pursuant to instructions from the Missouri Department of Insurance, the 2002 amounts were not restated.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Missouri. Effective January 1, 2001, the State of Missouri required that insurance companies domiciled in the State of Missouri to prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual, except where that conflicts to the laws of the State of Missouri.

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

- A. Mortgage Loans – At December 31, 2003 and 2002, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2031 in 2003 and 2024 in 2002, or upon sale of real estate securing such promissory notes. Interest rates range from 0% to 10.5% in both 2003 and in 2002.
- B. Debt Restructuring – Non-applicable
- C. Reverse Mortgages – Non-applicable
- D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage backed/asset backed securities were obtained from broker dealer survey values or internal estimates.

A broker market analysis was used in determining the market value of its loan-back securities.
- E. Repurchase Agreements – Non Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

8. Derivative Instruments:

None

9. Income Taxes:

- A. **The components of the net DTA recognized in the Company's Assets, Liabilities,**

NOTES TO FINANCIAL STATEMENTS

A. The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

	Dec. 31, 2003	Jan. 1, 2003
(1) Total of gross deferred tax assets	76,317,651	63,882,699
(2) Total of deferred tax liabilities	(4,168,348)	(644,028)
Net deferred tax asset	72,149,303	63,238,671
(3) Deferred tax asset nonadmitted	(50,230,919)	(50,774,901)
(4) Net admitted deferred tax asset	21,918,383	12,463,770
(5) Increase(decrease) in nonadmitted asset	(543,982)	

B. N/A

C. Current income taxes incurred consist of the following major components:

	2003	2002
Federal	145,200,066	60,541,794
Foreign	-	-
Sub-total	145,200,066	60,541,794
Other	-	-
Federal income taxes incurred	145,200,066	60,541,794

The main components of the 2003 deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		177,971,923	(177,971,923)	62,290,173
Reserve Accruals	(4,699,558)		(4,699,558)	1,644,845
Employee Benefits	(12,999,437)		(12,999,437)	4,549,803
Incentive Compensation	-		-	-
Pension plan	(4,409,695)		(4,409,695)	1,543,393
Unrealized Loss	-		-	-
Gain/Loss Sale of Assets	(2,835,486)		(2,835,486)	992,420
Other	(15,134,332)		(15,134,332)	5,297,016
Total deferred tax assets	(40,078,508)	177,971,923	(218,050,431)	76,317,651
Nonadmitted deferred tax assets			143,516,911	(50,230,919)
Admitted deferred tax assets			(74,533,520)	26,086,732
Deferred tax liabilities:				
Employee Benefits	-		-	-
Unrealized Gain	2,522,854		2,522,854	(882,999)
Amortization/Depreciation		(7,305,428)	7,305,428	(2,556,900)
Other	2,081,285		2,081,285	(728,450)
Total deferred tax liabilities	4,604,139	(7,305,428)	11,909,567	(4,168,348)
Net admitted deferred tax asset			(62,623,953)	21,918,383

The changes in main components of DTAs and DTLs are as follows:

	2003	2002	Change
Deferred tax assets:			
Discounting of reserves	62,290,173	53,796,206	8,493,967
Reserve Accruals	1,644,845	1,896,236	(251,391)
Employee Benefits	4,549,803	3,412,022	1,137,781
Incentive Compensation	-	-	-
Pension plan	1,543,393	2,875,401	(1,332,008)
Unrealized Loss	-	220,823	(220,823)
Gain/Loss Sale of Assets	992,420	854,052	138,368
Other	5,297,016	827,959	4,469,057
Total deferred tax assets	76,317,651	63,882,699	12,434,952
Nonadmitted deferred tax assets	(50,230,919)	(50,774,901)	543,982
Admitted deferred tax assets	26,086,732	13,107,798	12,978,934
Deferred tax liabilities:			
Employee Benefits	-	-	-
Unrealized Gain	(882,999)	-	(882,999)
Goodwill	(2,556,900)	(403,335)	(2,153,565)
Other	(728,450)	(240,693)	(487,757)
Total deferred tax liabilities	(4,168,348)	(644,028)	(3,524,320)
Net admitted deferred tax asset	21,918,383	12,463,770	9,454,613

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following:

	Dec. 31, 2003	Jan. 1, 2003	Change
Total deferred tax assets	26,086,732	13,107,798	12,978,934
Total deferred tax liabilities	(4,168,348)	(644,028)	(3,524,320)
Net deferred tax asset	21,918,383	12,463,770	9,454,613

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	484,033,205	169,411,622
Tax exempt income deduction	(6,316,006)	(2,210,602)
Dividends received deduction	(94,828,163)	(33,189,857)
Nondeductible goodwill	-	-
Meals & Entertainment	3,013,670	1,054,785
Other non deductible adjustments	402,514	140,880
Subtotal after permanent differences	386,305,220	135,206,827
Temporary differences and prior year adjustments	28,552,111	9,993,239
Taxable Income/Current Tax	414,857,331	145,200,066

E. The Company does not have any capital loss or operating loss carry forwards.

(1)

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

a. 2003	\$145,200,066
b. 2002	\$60,541,794
c. 2001	\$40,490,110

F. The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

- A.** The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Annual Statement.
- B.** A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of this Annual Statement. Included therein is the December, 2003 receipt of a capital contribution from the Company's parent in the amount of \$17,782,277 in the form of 100% of the common stock of an affiliate, FNF Canada. In addition, in February 2003, the Company acquired the stock of Lenders Service Holdings Inc (LSI) from a third party, Equity Linked Investors, for approximately \$77,000,000. In August, 2003, LSI was merged with and into the Company, and its operations became direct operations of the Company.
- C.** The dollar amount of these transactions is disclosed on Schedule Y Part 2 of this Annual Statement.
- D.** At December 31, 2003 and 2002, the Company had a receivable from the parent and/or other related parties totaling \$29,892,946 and \$27,276,679, respectively, and a payable to the parent and/or other related parties of \$29,759,737 and \$60,052,402, respectively. Intercompany balances are generally settled on a monthly basis.
- E.** There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F.** The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.
- G.** Chicago Title & Trust, domiciled in the State of Illinois, owns 100% of the outstanding shares of the Company.

NOTES TO FINANCIAL STATEMENTS

- H. The Company owns 1,043,250 shares of its ultimate parent, Fidelity National Financial (FNF), which were purchased on the open market, and which represent less than 1% of the outstanding shares of FNF.
- I. The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company. All investments in affiliate company stocks are disclosed on Schedule D Part 6.
- J. Impairment write downs – None

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – The Company’s employees are covered by a qualified voluntary contributory savings plan (“401(k) Plan”) sponsored by Fidelity National Financial, Inc, its ultimate parent. Under this plan, participating employees make contributions of up to 15% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matches participants’ contributions at a rate of 50% of the first 6% of compensation. Matching contributions of \$4,552,210 and \$3,969,163 were made in 2003 and 2002, respectively.

The Company’s employees are covered to participate in an Employee Stock Purchase Plan (“ESPP”). Eligible employees may voluntarily purchase, at current market prices, shares of Fidelity National Financial’s common stock through payroll deduction. Pursuant to the ESPP, employees may contribute an amount between 5% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP. The Company’s cost of its employer matching contributions for the years 2003 and 2002 were \$1,532,835 and \$934,973, respectively.

Certain Company officers are participants in the 1991, 1993, 1998 and 2001 Executive Incentive Stock Option Plans (the “Plans”) sponsored by Fidelity National Financial, Inc. Under the Plans, participants have the option to purchase shares of Fidelity National Financial stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. There is no material effect on the Company’s financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by Fidelity National Financial in 2000, Fidelity National Financial assumed the options outstanding under CT&T’s existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by Fidelity National Financial, Fidelity National Financial also assumed CT&T’s noncontributory defined benefit plan (the “Pension Plan”). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee’s average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. The parent company’s funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future contributions of Pension Plan benefits will terminate. The Company’s net periodic pension expense associated with this plan in 2003 and 2002 was \$339,133 and \$613,735, respectively. The accrued pension liability at December 31, 2003 and 2002 was \$5,576,462 and \$4,695,541 respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an additional minimum pension liability change of \$1,505,183 and \$2,391,722 during 2003 and 2002, respectively, for its proportional participation in the plan. For the year ended December 31, 2003, in accordance with its interpretation of SSAP 8, Pensions, the Company recorded this change as an adjustment in its statutory equity.

Fidelity National Financial assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care

NOTES TO FINANCIAL STATEMENTS

and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$(1,040,287) and \$336,541 respectively, after retiree contributions during 2003 and 2002.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, Fidelity National Financial. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 25,000 shares of common stock authorized, 20,000 shares issued and outstanding. The par value per share is \$100.00.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends, which can be paid by State of Missouri Insurance companies to shareholders without prior approval of the Insurance Commissioner, is limited to net investment income earned during the preceding year. The maximum dividend that the Company may pay in 2004 without prior regulatory approval is \$125,427,000. The Company declared and paid dividends during 2003 totalling \$55,700,000.
- D. The Company has no restrictions placed on unassigned funds (surplus).
- E. Advances to surplus not repaid – Non-applicable.
- F. The Company holds no stock for any option or employee benefit plans.
- G. Changes in balances in special surplus funds – Non-applicable
- H. The portion of unassigned funds (surplus) represented or reduced by each of the following items:

(1) Unrealized gains and losses	\$	(66,594,071)
(2) Non-admitted asset values	\$	(183,336,147)
(3) Provision for reinsurance	\$	-0-
- I. Surplus Notes – None
- J. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – Outstanding loan guarantees made on behalf of Company agents at December 31, 2003 and 2002 totaled \$718,073 and \$1,304,004, respectively.
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to our business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

Several class actions are pending alleging improper rates were charged for title insurance. The Company, together with many title insurance underwriters doing business in New York, has been named as a defendant in a class action lawsuit alleging that it failed to provide notice of premium discounts to consumers refinancing their mortgages, and failed to give discounts in refinancing transactions in violation of the filed rates. The actions seek refunds of the premiums charged and punitive damages. Similar allegations have been made in another class action filed in Minnesota. California class actions and a Michigan class action allege the company violated RESPA and state law by giving favorable discounts or rates to builders and developers. The actions seek refunds of the premiums charged and other damages.

NOTES TO FINANCIAL STATEMENTS

Several class actions are pending alleging improper charges in closing real estate transactions. A class action pending in Indiana alleges the company overcharged recording fees. A class action in Pennsylvania alleges overcharges of notary fees, and another in Illinois alleges an improper markup of courier fees. The actions seek refunds of the charges and other damages.

In Arkansas, the Company, together with most title insurance underwriters doing business in Arkansas, has been named as a defendant in a class action lawsuit alleging that the underwriters engage in the unauthorized practice of law when issuing title policies. The case was dismissed in the trial court, and is on appeal to the Arkansas Supreme Court. The Company believes the suit is meritless.

Two class actions have been filed in California alleging escrow officers were not properly compensated for overtime work according to state law. The Company settled one of the cases with the plaintiff class, subject to court approval. When the court approves and enters judgment on the settlement, the Company believes the other suit will be subject to dismissal, as the issues will be fully resolved by judgment in the first action.

Two actions are pending in California alleging bad faith in handling claims. The cases will be tried to juries unless settled. Plaintiffs seek compensatory and punitive damages.

Two claims are pending, one in New Jersey and one in Georgia, arising from irregularities in closing real estate transactions by the Company's closing agents. Plaintiffs seek compensatory damages under the policies and insured closing letters.

The Company intends to vigorously defend these actions.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2012. Rental expense for the years 2003 and 2002 was \$40,898,044 and \$34,036,565 respectively. At December 31, 2003, the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2004	37,194,725
2005	30,594,125
2006	24,904,007
2007	18,900,521
2008 and beyond	38,491,463
	<u>150,084,841</u>

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

None

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. September 11 Events

Non-applicable

21. Other Items:

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring – None
- C. Other Disclosures:

- (1) Assets in the approximate amount of \$18,282,609 and \$9,992,548 at December 31, 2003 and 2002, respectively, were on deposit with government authorities or trustees as required by law.

NOTES TO FINANCIAL STATEMENTS

- (2) In conducting its operations, the Company routinely holds customers' assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2003 and 2002, the Company held approximately \$1,477,742,505 and \$1,129,756,113, respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

22. Events Subsequent:

On October 27, 2003, the Company entered into a Stock Purchase Agreement to acquire 100% of the issued and outstanding stock of American Pioneer Title Insurance Company (APTIC), a Florida domiciled title insurer, for \$115,000,000 in cash, subject to adjustment, and subject to obtaining regulatory approvals. The transaction closed on March 19, 2004.

23. Reinsurance:

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

24. Retrospectively Rated Contracts:

None

25. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$10,152,323 from \$80,813,000 in 2002 to \$90,965,327 in 2003 as a result of reestimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Inter-company Pooling Arrangements:

None

27. Structured Settlements:

None

28. Supplemental Reserve:

Non-applicable

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	55,634,646	4.600	55,634,646	4.900
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	38,939,535	3.219	38,939,535	3.430
1.22 Issued by U.S. government sponsored agencies	117,089,134	9.680	117,089,134	10.313
1.3 Foreign government (including Canada, excluding mortgage-backed securities)	3,519,643	0.291	3,519,643	0.310
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	145,903,636	12.062	145,903,636	12.851
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	41,162,329	3.403	41,162,329	3.626
1.43 Revenue and assessment obligations	85,463,557	7.066	85,463,557	7.528
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA				
1.512 Issued by FNMA and FHLMC	28,540,184	2.360	28,540,184	2.514
1.513 Privately issued				
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC				
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC				
1.523 All other privately issued				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	91,531,009	7.567	91,531,009	8.062
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	28,341,872	2.343	28,341,872	2.496
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	40,457,235	3.345	29,892,946	2.633
3.32 Unaffiliated	22,666,716	1.874	22,666,716	1.996
3.4 Other equity securities:				
3.41 Affiliated	97,256,407	8.041	51,410,071	4.528
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties	311,893	0.026	311,892	0.027
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company	10,268,588	0.849	10,268,588	0.904
5.2 Property held for production of income (includes \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ 0 including property acquired in satisfaction of debt)	657,510	0.054	657,510	0.058
6. Policy loans				
7. Receivables for securities	1,058,107	0.087	1,058,107	0.093
8. Cash and short-term investments	366,769,665	30.322	366,769,665	32.305
9. Other invested assets	33,998,552	2.811	16,161,760	1.424
10. Total invested assets	1,209,570,218	100.000	1,135,322,800	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Missouri
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended. _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2001
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2001
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2002
- 3.4 By what department or departments? Missouri Department of Insurance
.....
.....
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement) Yes [] No [X]
- 6.2 If yes, give full information
.....
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control 0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES
(continued)

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO
		NO	NO	NO	NO	NO

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP
 355 S. Grand Ave, Los Angeles, CA 90071
 10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Milliman USA
 1325 Franklin Ave, Suite 555, Garden City, NY 11530

11. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 11.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 11.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
 11.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
 11.4 If answer to (11.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

BOARD OF DIRECTORS

12. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
 13. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
 14. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 15.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 15.11 To directors or other officers \$ _____
 15.12 To stockholders not officers \$ _____
 15.13 Trustees, supreme or grand (Fraternal only) \$ _____
 15.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 15.21 To directors or other officers \$ _____
 15.22 To stockholders not officers \$ _____
 15.23 Trustees, supreme or grand (Fraternal only) \$ _____
 16.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
 16.2 If yes, state the amount thereof at December 31 of the current year:
 16.21 Rented from others \$ _____
 16.22 Borrowed from others \$ _____
 16.23 Leased from others \$ _____
 16.24 Other \$ _____
 Disclose in Notes to Financial the nature of each obligation.
 17.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
 17.2 If answer is yes:
 17.21 Amount paid as losses or risk adjustment \$ _____
 17.22 Amount paid as expenses \$ _____
 17.23 Other amounts paid \$ _____

GENERAL INTERROGATORIES
(continued)

INVESTMENT

18. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred	50		1,000	1,500	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Common	25,000	20,000	100	X X X	X X X X X X	X X X X X X

19.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes No

19.2 If no, give full and complete information, relating thereto
.....
.....

20.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 16.1). Yes No

20.2 If yes, state the amount thereof at December 31 of the current year:

20.21 Loaned to others	\$ _____
20.22 Subject to repurchase agreements	\$ _____
20.23 Subject to reverse repurchase agreements	\$ _____
20.24 Subject to dollar repurchase agreements	\$ _____
20.25 Subject to reverse dollar repurchase agreements	\$ _____
20.26 Pledged as collateral	\$ _____
20.27 Placed under option agreements	\$ _____
20.28 Letter stock or securities restricted as to sale	\$ _____
20.29 Other	\$ _____

20.3 For each category above, if any of these assets are held by other, identify by whom held:

20.31 _____

20.32 _____

20.33 _____

20.34 _____

20.35 _____

20.36 _____

20.37 _____

20.38 _____

20.39 _____

For categories (20.21) and (20.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement

20.4 For category (20.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

21.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No

21.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A

If no, attach a description with this statement.

22.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No

22.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

GENERAL INTERROGATORIES

(continued)

INVESTMENT

23. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

23.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S. Flower St, Suite 200, Los Angeles, CA 90017-4104

23.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

23.03 Have there been any changes, including name changes, in the custodian(s) identified in 23.01 during the current year? Yes [X] No []

23.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Chicago Trust Company	BNY Western Trust	06/02/2003	Consol of custodians & term of mgmt agrmt

23.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Assets Managed In House	Matthew Hartmann	601 Riverside Ave, T10, Jacksonville, FL 32204
Assets Managed In House	Sean Casey	601 Riverside Ave, T10, Jacksonville, FL 32204
Assets Managed In House	Vince Carino	4050 Calle Real, Santa Barbara, CA 93110

24.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)]? Yes [X] No []

24.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
09248U-84-1	BLACKROCK MUNI-CASH FUND	14,899,805
589908-10-2	MERRILL LYNCH INST'L TAX EX	13,442,067
9999999 TOTAL		28,341,872

24.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
BLACKROCK MUNI-CASH FUN	Valdez Alaska Marine Terminal RB	463,086	01/31/2004
MERRILL LYNCH INST'L TAX E	CA STATE RAN 28/16/04	618,335	10/31/2003

GENERAL INTERROGATORIES
(continued)

OTHER

25.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 278,486

25.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
TLTA	\$ 144,163
	\$
	\$
	\$

26.1 Amount of payments for legal expenses, if any? \$ 1,729,831

26.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Winstead Seacrest	\$ 495,264
	\$
	\$
	\$

27.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$ _____

27.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$
	\$

**GENERAL INTERROGATORIES
(continued)**

PART 2-TITLE INTERROGATORIES

- 1.1 Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? YES [] NO [X]
2. Largest net aggregate amount insured in any one risk. \$ 250,000,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? YES [] NO [X]
- 3.2 If yes, give full information
4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES [X] NO []
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? YES [X] NO []
- 5.2 If yes, give full information Chelsea Title & Guaranty Company
Elliot & Waldron Company
6. Uncompleted building construction loans:
- | | | |
|-----|---------------------------|--------------------------------|
| 6.1 | Amount already loaned | \$ <u> </u> |
| 6.2 | Balance to be advanced | \$ <u> </u> |
| 6.3 | Total amount to be loaned | \$ <u> </u> |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? YES [] NO [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$
8. What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens? \$
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- | | | |
|------|----------------------------------|--------------------------------|
| 9.11 | Bonds | \$ <u>547,745,000</u> |
| 9.12 | Short-term investments | \$ <u> </u> |
| 9.13 | Mortgages | \$ <u> </u> |
| 9.14 | Cash | \$ <u> </u> |
| 9.15 | Other admissible invested assets | \$ <u> </u> |
| 9.16 | Total | \$ <u>547,745,000</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1D Summary and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2.)
- | | | |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| 9.21 | Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | \$ <u>1,477,742,505</u> |
| These funds consist of: | | |
| 9.22 | In cash on deposit | \$ <u>1,477,742,505</u> |
| 9.23 | Other forms of security | \$ <u> </u> |

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2003	2 2002	3 2001	4 2000	5 1999
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	555,288,091	290,983,008	246,681,570	190,599,322	230,490,502
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	1,074,665,489	873,421,125	642,877,969	608,035,149	699,352,413
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	693,379,560	533,968,779	413,019,457	220,420,130	203,530,921
4. Total	2,323,333,140	1,698,372,912	1,302,578,996	1,019,054,601	1,133,373,836
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	2,233,828,719	1,635,744,866	1,262,586,848	996,817,883	1,098,642,604
6. Escrow and settlement service charges (Part 1A, Line 2)	105,765,954	63,649,998	47,288,413	34,239,749	40,832,131
7. Title examinations (Part 1C, Line 1)	55,738,603	47,065,980	44,092,566	54,626,569	70,831,452
8. Searches and abstracts (Part 1C, Line 2)	80,960,536	61,522,901	41,390,508	47,040,460	54,782,567
9. Surveys (Part 1C, Line 3)	718,887	722,972	569,072	464,797	647,641
10. Aggregate write-ins for service charges (Part 1C, Line 4)	37,313,269	18,444,703	7,703,011	12,992,539	16,955,869
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	2,514,325,968	1,827,151,420	1,403,630,418	1,146,181,997	1,282,692,264
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	318,257,573	129,787,842	86,063,469	25,120,046	29,474,178
14. Net investment gain or (loss) (Line 11)	166,309,593	57,887,782	69,012,052	56,862,221	61,950,071
15. Total other income (Line 12)					
16. Federal income taxes incurred (Line 14)	145,200,066	60,541,794	40,490,110	34,807,966	29,306,635
17. Net income (Line 15)	339,367,100	127,133,830	114,585,411	47,174,301	62,117,614
Balance Sheet Items (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 12, Col. 3)	40,140,802	18,750,728	21,628,513	16,810,851	16,320,591
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	1,272,697,494	996,431,547	823,576,555	698,432,391	662,634,958
20. Known claims reserve (Page 3, Line 1)	90,965,327	80,813,004	76,531,239	58,483,833	49,397,564
21. Statutory premium reserve (Page 3, Line 2)	547,741,570	458,812,607	396,285,213	356,298,168	334,912,155
22. Total liabilities (Page 3, Line 21)	822,996,854	702,232,106	596,700,952	533,126,310	512,456,344
23. Capital paid up (Page 3, Lines 23 + 24)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
24. Surplus as regards policyholders (Page 3, Line 30)	449,700,640	294,199,441	226,875,607	165,306,081	150,178,614
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3)					
(Item divided by Page 2, Line 10, Col. 3) x 100.0					
25. Bonds (Line 1)	53.5	63.5	59.0	62.6	68.7
26. Stocks (Lines 2.1 & 2.2)	11.7	26.8	12.6	13.3	14.1
27. Mortgage loans on real estate (Line 3.1 and 3.2)			0.1	0.1	0.1
28. Real estate (Lines 4.1, 4.2 & 4.3)	1.0	1.2	1.9	2.5	3.4
29. Cash and short-term investments (Line 5)	32.3	5.8	21.2	14.5	10.1
30. Contract loans (Line 6)		XXX	XXX	XXX	XXX
31. Other invested assets (Line 7)	1.4	2.8	4.5	7.0	3.6
32. Receivable for securities (Line 8)	0.1		0.7		
33. Aggregate write-ins for invested assets (Line 9)		XXX	XXX	XXX	XXX
34. Subtotals cash and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
35. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)				100,000	
36. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
37. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	137,713,643	127,114,851	52,418,922	51,666,673	41,470,629
38. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
39. Affiliated mortgage loans on real estate					
40. All other affiliated	85,057,298	22,000,000	29,870,298	40,216,951	18,356,317
41. Total of above Lines 35 to 40	222,770,941	149,114,851	82,289,220	91,983,624	59,826,946
42. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 41 above divided by Page 3, Line 30, Col. 1 x 100.0)	49.5	50.0	36.2	55.5	39.8

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2003	2 2002	3 2001	4 2000	5 1999
Capital and Surplus Accounts (Page 4)					
43. Net unrealized capital gains or (losses) (Line 18)	(51,211,571)	24,462,833	(1,495,987)	9,630,942	(14,836,332)
44. Change in nonadmitted assets (Line 21)	(112,158,556)	(9,295,234)	(2,022,739)	(2,901,776)	(1,909,831)
45. Dividends to stockholders (Line 28)	(55,700,000)	(64,600,000)	(56,600,000)	(38,776,000)	(53,700,000)
46. Change in surplus as regards policyholders for the year (Line 31)	155,501,198	67,323,842	61,569,518	15,127,467	(7,837,949)
Losses Paid and Incurred (Part 2A)					
47. Net payments (Line 5, Col. 4)	88,263,688	82,364,395	62,188,263	54,282,873	52,374,209
48. Losses and allocated LAE incurred (Line 8, Col. 4)	98,416,011	86,646,158	80,235,670	63,369,142	55,861,474
49. Unallocated LAE incurred (Line 9, Col. 4)				5,616,781	7,764,150
50. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	98,416,011	86,646,158	80,235,670	68,985,923	63,625,624
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
51. Personnel costs (Part 3, Line 1.5, Col. 4)	14.2	16.4	16.8	20.7	21.6
52. Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	57.2	62.5	66.5	58.8	57.2
53. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	12.0	9.3	11.9	12.3	14.0
54. Total (Lines 51 to 53)	83.4	88.2	95.2	91.8	92.8
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
55. Losses and loss adjustment expenses incurred (Line 4)	3.9	4.7	5.7	6.0	5.0
56. Operating expenses incurred (Line 5)	83.4	88.2	88.2	91.8	92.7
57. Aggregate write-ins for other operating deductions (Line 6)					
58. Total operating deductions (Line 7)	87.3	92.9	93.9	97.8	97.7
59. Net operating gain or (loss) (Line 8)	12.7	7.1	6.1	2.2	2.3
Other Percentages (Line item divided by Part 1B, Line 1.4)					
60. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	4.2	5.1	0.1	0.1	0.1
61. Operating expenses incurred to net premiums written (Page 4, Line 5)	90.3	94.8	1.1	1.1	1.1

SCHEDULE A - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value, December 31, prior year (prior year statement)	13,424,426
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 10	(369,615)
2.2 Totals, Part 3, Column 7	(226,502)
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	421,715
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 13	
4.2 Totals, Part 3, Column 9	
5. Total profit (loss) on sales, Part 3, Column 14	1,735,605
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 11	
6.2 Totals, Part 3, Column 8	
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 12	3,962,053
8. Book/adjusted carrying value at the end of current period	11,023,576
9. Total valuation allowance	
10. Subtotal (Lines 8 plus 9)	11,023,576
11. Total nonadmitted amounts	97,478
12. Statement value, current period (Page 2, real estate lines, current period)	10,926,098

SCHEDULE B - VERIFICATION BETWEEN YEARS

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	387,314
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	1,326,490
2.2 Additional investment made after acquisitions	1,326,490
3. Accrual of discount and mortgage interest points and commitment fees	
4. Increase (decrease) by adjustment	(100,608)
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	264,890
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	1,348,306
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	1,348,306
12. Total nonadmitted amounts	1,036,412
13. Statement value of mortgages owned at end of current period	311,894

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	24,810,687
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions	8,658,824
2.2 Additional investment made after acquisitions	8,658,824
3. Accrual of discount	
4. Increase (decrease) by adjustment	4,698,241
5. Total profit (loss) on sale	
6. Amounts paid on account or in full during the year	4,169,199
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book/adjusted carrying value of long-term invested assets at end of current period	33,998,553
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	33,998,553
12. Total nonadmitted amounts	17,836,797
13. Statement value of long-term invested assets at end of current period	16,161,756

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value (a)	Actual Cost	Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	233,122,199	233,999,176	236,828,938	222,201,370
	2. Canada	3,519,643	2,725,501	3,551,082	3,364,360
	3. Other Countries	7,081,300	7,081,300	7,210,670	7,000,000
	4. Totals	243,723,142	243,805,977	247,590,690	232,565,730
States, Territories and Possessions (Direct and guaranteed)	5. United States	145,903,636	145,903,636	146,904,276	143,355,000
	6. Canada				
	7. Other Countries				
8. Totals	145,903,636	145,903,636	146,904,276	143,355,000	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	41,162,329	41,162,329	41,954,901	39,950,000
	10. Canada				
	11. Other Countries				
12. Totals	41,162,329	41,162,329	41,954,901	39,950,000	
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	85,463,557	85,722,646	87,648,111	81,175,000
	14. Canada				
	15. Other Countries				
16. Totals	85,463,557	85,722,646	87,648,111	81,175,000	
Public Utilities (unaffiliated)	17. United States	2,722,153	2,733,750	2,577,380	2,700,000
	18. Canada				
	19. Other Countries				
20. Totals	2,722,153	2,733,750	2,577,380	2,700,000	
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	88,808,856	88,451,320	90,389,477	80,100,000
	22. Canada				
	23. Other Countries				
24. Totals	88,808,856	88,451,320	90,389,477	80,100,000	
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	607,783,673	607,779,658	617,064,835	579,845,730
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
30. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
34. Totals					
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
38. Totals					
Parent, Subsidiaries and Affiliates	39. Totals			100,000	
	40. Total Preferred Stocks			100,000	
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
44. Totals					
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
48. Totals					
Industrial and Miscellaneous (unaffiliated)	49. United States	51,008,588	51,008,588	48,385,734	
	50. Canada				
	51. Other Countries				
52. Totals	51,008,588	51,008,588	48,385,734		
Parent, Subsidiaries and Affiliates	53. Totals	137,713,643	137,713,643	132,794,367	
	54. Total Common Stocks	188,722,231	188,722,231	181,180,101	
	55. Total Stocks	188,722,231	188,722,231	181,280,101	
	56. Total Bonds and Stocks	796,505,904	796,501,889	798,344,936	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ 450,339,281.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	<u>808,742,188</u>	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3	<u>1,522,096,813</u>	6.1 Column 17, Part 1	
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1	
3.1 Column 16, Part 1	<u>(7,074,061)</u>	6.3 Column 11, Part 2, Section 2	<u>200,363</u>
3.2 Column 12, Part 2, Section 1		6.4 Column 11, Part 4	<u>200,363</u>
3.3 Column 10, Part 2, Section 2	<u>(4,775,195)</u>	7. Book/adjusted carrying value at end of current period	<u>796,505,904</u>
3.4 Column 10, Part 4	<u>14,019,198</u>	8. Total valuation allowance	
4. Total gain (loss), Column 14, Part 4	<u>39,219,792</u>	9. Subtotal (Lines 7 plus 8)	<u>796,505,904</u>
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	<u>1,575,923,194</u>	10. Total nonadmitted amounts	<u>56,410,622</u>
		11. Statement value of bonds and stocks, current period	<u>740,095,282</u>

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	41,077,009	160,748,211	29,153,146	2,143,833		233,122,199	27.827	267,957,066	45.694	233,122,199	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	41,077,009	160,748,211	29,153,146	2,143,833		233,122,199	27.827	267,957,066	45.694	233,122,199	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	2,005,887	8,595,056				10,600,943	1.265	9,774,677	1.667	10,600,943	
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	2,005,887	8,595,056				10,600,943	1.265	9,774,677	1.667	10,600,943	
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1		40,643,513	17,890,123	30,600,000	56,770,000	145,903,636	17.416	82,341,270	14.041	145,903,636	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		40,643,513	17,890,123	30,600,000	56,770,000	145,903,636	17.416	82,341,270	14.041	145,903,636	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	5,087,418	29,328,172	1,046,739		5,700,000	41,162,329	4.913	36,351,639	6.199	41,162,329	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	5,087,418	29,328,172	1,046,739		5,700,000	41,162,329	4.913	36,351,639	6.199	41,162,329	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	8,340,183	63,178,961	13,944,413			85,463,557	10.202	91,020,095	15.521	85,463,557	
5.2 Class 2								1,500,000	0.256		
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	8,340,183	63,178,961	13,944,413			85,463,557	10.202	92,520,095	15.777	85,463,557	

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1		2,722,153				2,722,153	0.325	2,734,803	0.466	2,722,153	
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals		2,722,153				2,722,153	0.325	2,734,803	0.466	2,722,153	
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	232,620,615	40,330,438	11,335,164			284,286,217	33.935	78,824,883	13.442	284,286,217	
7.2 Class 2		27,206,091	7,275,123			34,481,214	4.116	13,192,672	2.250	34,481,214	
7.3 Class 3								856,054	0.146		
7.4 Class 4								1,862,500	0.318		
7.5 Class 5											
7.6 Class 6											
7.7 Totals	232,620,615	67,536,529	18,610,287			318,767,431	38.051	94,736,109	16.155	318,767,431	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)
 Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	289,131,112	345,546,504	73,369,585	32,743,833	62,470,000	803,261,034	95.884	X X X	X X X	803,261,034	
10.2 Class 2		27,206,091	7,275,123			34,481,214	4.116	X X X	X X X	34,481,214	
10.3 Class 3								X X X	X X X		
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 Totals	289,131,112	372,752,595	80,644,708	32,743,833	62,470,000	(b) 837,742,248	100.000	X X X	X X X	837,742,248	
10.8 Line 10.7 as a % of Col. 6	34.513	44.495	9.626	3.909	7.457	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	89,582,972	307,278,660	109,013,855	20,196,881	42,932,066	X X X	X X X	569,004,434	97.031	569,004,433	
11.2 Class 2	4,000,000	10,692,672				X X X	X X X	14,692,672	2.506	14,692,672	
11.3 Class 3			856,054			X X X	X X X	856,054	0.146	856,054	
11.4 Class 4			1,862,500			X X X	X X X	1,862,500	0.318	1,862,500	
11.5 Class 5						X X X	X X X	(c)	(c)		
11.6 Class 6						X X X	X X X	(c)	(c)		
11.7 Totals	93,582,972	317,971,332	111,732,409	20,196,881	42,932,066	X X X	X X X	(b) 586,415,660	100.000	586,415,659	
11.8 Line 11.7 as a % of Col. 8	15.958	54.223	19.053	3.444	7.321	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	289,131,111	345,546,504	73,369,585	32,743,833	62,470,000	803,261,033	95.884	569,004,433	97.031	803,261,033	X X X
12.2 Class 2		27,206,091	7,275,123			34,481,214	4.116	14,692,672	2.506	34,481,214	X X X
12.3 Class 3								856,054	0.146		X X X
12.4 Class 4								1,862,500	0.318		X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	289,131,111	372,752,595	80,644,708	32,743,833	62,470,000	837,742,247	100.000	586,415,659	100.000	837,742,247	X X X
12.8 Line 12.7 as a % of Col. 6	34.513	44.495	9.626	3.909	7.457	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	34.513	44.495	9.626	3.909	7.457	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	34,447,714	147,458,385	22,675,916			204,582,015	24.421	230,531,377	39.312	204,582,015	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	6,629,295	13,289,827	6,477,230	2,143,833		28,540,185	3.407	37,425,689	6.382	28,540,184	
1.7 Totals	41,077,009	160,748,212	29,153,146	2,143,833		233,122,200	27.827	267,957,066	45.694	233,122,199	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	2,005,887	8,595,056				10,600,943	1.265	9,774,677	1.667	10,600,943	
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals	2,005,887	8,595,056				10,600,943	1.265	9,774,677	1.667	10,600,943	
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations		40,643,513	17,890,123	30,600,000	56,770,000	145,903,636	17.416	82,341,270	14.041	145,903,636	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals		40,643,513	17,890,123	30,600,000	56,770,000	145,903,636	17.416	82,341,270	14.041	145,903,636	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	5,087,418	29,328,172	1,046,739		5,700,000	41,162,329	4.913	36,351,639	6.199	41,162,329	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals	5,087,418	29,328,172	1,046,739		5,700,000	41,162,329	4.913	36,351,639	6.199	41,162,329	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	8,340,183	63,178,961	13,944,413			85,463,557	10.202	92,520,095	15.777	85,463,557	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals	8,340,183	63,178,961	13,944,413			85,463,557	10.202	92,520,095	15.777	85,463,557	

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations		2,722,153				2,722,153	0.325	2,734,803	0.466	2,722,153	
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals		2,722,153				2,722,153	0.325	2,734,803	0.466	2,722,153	
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	232,620,615	64,734,403	17,473,058			314,828,076	37.581	94,736,109	16.155	314,828,076	
7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
7.5 Defined											
7.6 Other		2,802,126	1,137,228			3,939,354	0.470			3,939,354	
7.7 Totals	232,620,615	67,536,529	18,610,286			318,767,430	38.051	94,736,109	16.155	318,767,430	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	282,501,817	356,660,643	73,030,249	30,600,000	62,470,000	805,262,709	96.123	X X X	X X X	805,262,709	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	6,629,295	13,289,827	6,477,230	2,143,833		28,540,185	3.407	X X X	X X X	28,540,184	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other		2,802,126	1,137,228			3,939,354	0.470	X X X	X X X	3,939,354	
10.7 Totals	289,131,112	372,752,596	80,644,707	32,743,833	62,470,000	837,742,248	100.000	X X X	X X X	837,742,247	
10.8 Line 10.7 as a % of Col. 6	34.513	44.495	9.626	3.909	7.457	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	86,304,698	303,364,737	102,836,336	14,200,869	42,283,330	X X X	X X X	548,989,970	93.618	548,989,970	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	7,278,274	14,606,595	8,896,072	5,996,013	648,735	X X X	X X X	37,425,689	6.382	37,425,689	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	93,582,972	317,971,332	111,732,408	20,196,882	42,932,065	X X X	X X X	586,415,659	100.000	586,415,659	
11.8 Line 11.7 as a % of Col. 8	15.958	54.223	19.053	3.444	7.321	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	282,501,817	356,660,642	73,030,249	30,600,000	62,470,000	805,262,708	96.123	548,989,970	93.618	805,262,708	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	6,629,295	13,289,827	6,477,230	2,143,833		28,540,185	3.407	37,425,689	6.382	28,540,185	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other		2,802,126	1,137,228			3,939,354	0.470			3,939,354	X X X
12.7 Totals	289,131,112	372,752,595	80,644,707	32,743,833	62,470,000	837,742,247	100.000	586,415,659	100.000	837,742,247	X X X
12.8 Line 12.7 as a % of Col. 6	34.513	44.495	9.626	3.909	7.457	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	34.513	44.495	9.626	3.909	7.457	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations											X X X
13.2 Single Class Mortgage-Backed/Asset-Backed Securities											X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined											X X X
13.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined											X X X
13.6 Other											X X X
13.7 Totals											X X X
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X		X X X
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X		X X X

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	25,630,006	25,630,006			
2. Cost of short-term investments acquired	1,679,195,954	1,679,195,954			
3. Increase (decrease) by adjustment					
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	1,474,867,386	1,474,867,386			
7. Book/adjusted carrying value, current year	229,958,574	229,958,574			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	229,958,574	229,958,574			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	229,958,574	229,958,574			
12. Income collected during year	799,699	799,699			
13. Income earned during year	799,694	799,694			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

NONE **Schedule DB - Part A and B Verification**

NONE **Schedule DB - Part C, D and E Verification**

NONE **Schedule DB - Part F - Section 1**

NONE **Schedule DB - Part F - Section 2**

**SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS
AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
City National Bank	Pittsburgh, PA	56,993,107
Bank of America	West Palm, FL	51,809,793
Citibank	Manhattan, NY	33,248,580
JPMorganChase	Houston, TX	28,128,940
JPMorganChase Bank	Dallas, TX	21,877,754
Bank One	Phoenix, AZ	20,742,197
National City Bank	Pittsburgh, PA	18,520,791
Int'l. Bank of Commerce	San Antonio, TX	14,260,002
Wachovia Bank	Atlanta, GA	12,657,769
Seattle- Bank of America	Seattle, WA	12,549,571
Citibank	Riverhead, NY	11,199,694
Firststar Bank	.WI	10,934,183
PNC Bank	Pittsburgh, PA	10,619,880
US Bank	Minneapolis, MN	10,395,257
Wells Fargo Bank	Phoenix, Z	9,017,214
JPMorganChase	San Antonio, TX	8,935,682
Bank of America	Tacoma, WA	8,806,956
Key Bank	Cleveland, OH	8,029,878
Bank One	Indianapolis, IN	7,685,483
Commerce Bank	Kansas City, MO	7,672,159
Bank of America	Washington DC	6,588,680
Bank One	Yavapai, AZ	4,851,230
Wells Fargo Bank	Mohave, AZ	4,611,469
US Bank	Vancouver, WA	4,609,617
Bank of America	Yuma, AZ	4,609,466
JPMorganChase	Austin, TX	4,484,006
Bank of America	Seattle, WA	3,295,150
Bank One	Dayton, OH	3,143,483
Stamford - Fleet bank	Stamford, CT	2,982,745
JPMorganChase	Riverhead, NY	2,829,306
Bank of America	Brusilow, TX	2,427,950
JPMorganChase	Roseland, NJ	2,199,167
Sterling Bank	Houston, TX	2,160,685
Bank of America	Charlottesville, VA	2,070,610
Fleet Bank	Rhode Island, RI	1,878,379
First Tennessee	Memphis, TN	1,868,316
Fifth Third Bank	Crown Point, IN	1,558,957
Wachovia	Greensboro, NC	1,318,521
Bank of America	Olympia, WA	1,257,867
Bank of America	Kennewick, WA	1,209,881
Wells Fargo Bank	Great Falls, MT	1,144,073
Bank of America	Ephrata, WA	1,068,181
First Union Bank	.NJ	967,842
Bank One	Amarillo, TX	961,816
Bank of America	Bellingham, WA	953,840
First Union Bank	Baltimore, MD	944,516
Bank One	Crown Point, IN	941,548
Compass Bank	Dallas, TX	852,958
North Folk Bank	Riverhead, NY	813,284
First Union	Philadelphia, PA	749,549
First Tennessee	Nashville, TN	610,326
Fleet	Albany, NY	601,908
First Interstate Bank	Billings, MT	598,317
Southwest Bank	Houston, TX	595,473
Fifth Third Street	Cincinnati, OH	572,298
Moody National Bank	Houston, TX	444,215
Bank One	Yuma, AZ	426,710
Manufacture & Trust	Buffalo, NY	397,455
Texas State Bank	Houston, TX	378,024
Bank One	Escondido, CA	328,037
Regions Bank	Houston, TX	323,110
Centier Bank	Crown Point, IN	271,828
Bank of America	Columbia, SC	270,230
Bank of Texas	Houston, TX	254,424
Merchantile Bank	Crown Point, IN	247,461
Hometown Bank	Houston, TX	244,695
US Bank	Ephrata, WA	219,038

1.	Totals: Last day of January	323,273,425
2.	February	359,704,359
3.	March	418,301,106
4.	April	430,586,955
5.	May	435,468,975
6.	June	649,246,698
7.	July	537,568,870
8.	August	492,943,822
9.	September	537,458,756
10.	October	399,055,876
11.	November	429,019,869
12.	December	442,217,158

**SCHEDULE E-PART 1A-SEGREGATED FUNDS HELD FOR OTHERS
AS NON-INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
AM South West Palm, FL		200,000
Bank of America Memphis, TN		188,398
First Union Richmond, VA		167,849
First Interstate Bank Great Falls, MT		124,309
National City Bank Cleveland, OH		120,000
Bank of America Nashville, TN		105,378
Bank One Cleveland, OH		105,000
Wells Fargo Escondido, CA		100,799
0199998 Deposits in (26) depositories which do not exceed the allowable limit in any one depository	X X X	883,892
0199999 Total Federally Insured Depositories	X X X	442,217,156
NON-FEDERALLY INSURED DEPOSITORIES		
0299999 Total Non-Federally Insured Depositories	X X X	
0399999 Total Open Depositories - Dec. 31st	X X X	442,217,156
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	442,217,156

1. Totals: Last day of January	323,273,425
2. February	359,704,359
3. March	418,301,106
4. April	430,586,955
5. May	435,468,975
6. June	649,246,698
7. July	537,568,870
8. August	492,943,822
9. September	537,458,756
10. October	399,055,876
11. November	429,019,869
12. December	442,217,158

**SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS
AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
JPMorganChase	Dallas TX			198,960,211
Bank of America	West Palm FL			148,084,254
Fleet (Bank Boston)	West Palm FL			74,516,708
Wachovia Bank	West Palm FL			72,468,041
Goldman Sachs	Wisconsin			51,954,226
HSBC	West Palm FL			40,951,737
Wells Fargo	West Palm FL			34,650,163
Wachovia Bank NBU	Georgia			27,084,508
Bank of America NBU	Washington DC			25,606,586
Bank United	West Palm FL			23,876,088
First Union National Bank	Maryland			21,747,973
Comerica Bank	West Palm FL			20,347,940
City National Bank	West Palm FL			18,322,013
Citibank	New York NY			18,079,780
Ocean Bank	West Palm FL			16,970,215
Colonial Bank	West Palm FL			15,542,218
Union Planters	West Palm FL			15,502,031
Bank of America	Seattle WA			15,431,699
US Bank (Firststar)	Wisconsin			15,218,215
Bank One	Maricopa AZ			10,013,376
Fleet Bank	Boston MA			9,585,521
Wachovia Bank	Charlotte NC			9,440,158
AM South	West Palm FL			9,439,652
US Bank	Minneapolis MN			8,199,055
M&I	Wisconsin			7,788,444
Columbia State Bank	Tacoma WA			7,250,326
First Star	Kansas City MO			7,149,934
GoldmanSachs- NBU	Minneapolis MN			7,136,082
JPMorganChase	Houston TX			6,798,800
Wachovia Bank	Georgia			6,482,465
Key Bank	Cleveland OH			5,284,724
Wachovia	Philadelphia PA			4,540,054
Bank of America (NBU)	Richmond VA			4,206,992
Bank One	Indianapolis IN			4,104,308
JPMorganChase	New Jersey			4,069,956
Roslyn Savings	New Jersey			3,701,951
Union Bank	West Palm FL			3,423,438
Fleet Bank	Hartford CT			3,319,714
Wachovia Bank	Raleigh NC			2,927,960
Republic First Bank	Philadelphia PA			2,601,114
Suntrust	West Palm FL			2,590,788
Bank of America	Richmond VA			2,397,429
Wachovia Bank	Wilmington NC			2,362,131
Fifth Third Bank	Cincinnati OH			2,082,389
Fleet Bank	Philadelphia PA			2,013,280
JPMorganChase	Nassau NY			1,921,497
US Bank	Minneapolis MN			1,838,662
First State Bank of FL Keys	West Palm FL			1,710,505
Citizens Financial	Crownpoint IN			1,665,963
California Bank and Trust	Dallas TX			1,548,095
Bank of America	South Carolina SC			1,534,605
Old National Bank	Indianapolis IN			1,496,192
Wachovia Bank	Greensboro NC			1,378,159
Bank of America	Nashville TN			1,276,946
Intl Bank of Commerce	San Antonio TX			1,246,499
JPMorgan Chase Bank	Austin TX			1,182,544
Marine Bank	Wisconsin			1,149,574
Gibraltar Bank	West Palm FL			1,020,497
PNC Bank	Pittsburgh PA			922,768
US Bank	West Palm FL			890,367
JPMorganChase	White Plains NY			862,403
Great Lakes Bank	Cleveland OH			808,733
Bank of America	Snohmish WA			800,110
Fifth Third Bank	Indianapolis IN			799,312
Falcon International Bank	San Antonio TX			731,850
Frontier Bank	Bellingham WA			691,991

1.	Totals: Last day of January	589,266,481
2.	February	608,247,483
3.	March	609,946,512
4.	April	675,355,583
5.	May	754,301,263
6.	June	787,093,335
7.	July	874,423,662
8.	August	796,118,646
9.	September	1,018,315,900
10.	October	981,851,285
11.	November	892,173,365
12.	December	1,035,525,348

SCHEDULE E-PART 1B-SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
Bank of America Yuma AZ				682,174
Fifth Third Bank Kentucky				678,229
Key Bank TacomaWA				658,561
Fifth Third Bank Dayton OH				621,374
All First NBU Washington DC				565,887
National City Pittsburgh PA				536,822
Waukesha State Bank Wisconsin				462,076
PNC Bank- NBU Pittsburgh PA				461,496
Bank of America Memphis TN				413,380
Fleet Bank Albany NY				405,677
First Union Richmond VA				396,865
First Union New Jersey				388,953
Bank of America Dallas TX				386,100
Bank of America Bellingham WA				326,185
First Tennessee Memphis TN				306,282
All First Bank Maryland				305,860
Bank One Wisconsin WI				300,000
Citibank Manhattan NY				293,217
Suntrust Bank Maryland				290,502
US Bank Vancouver WA				276,251
Bank One Yavapai AZ				274,480
M&I Thunderbird Maricopa AZ				253,668
Stockman Great Falls MT				251,386
Bank of No. Georgia Georgia				250,601
Associated Bank Wisconsin WI				244,397
Bank of America Vancouver WA				244,376
Anchor Bank Wisconsin WI				241,300
Wells Fargo Bank Maricopa AZ				236,109
AllFirst Bank Richmond VA				227,422
PNB Financial Austin TX				224,728
Chase Bank of Texas San Antonio TX				216,428
Mercantile Bank Maryland				215,435
Wells Fargo/Norwest Bank Mojave AZ				211,791
Second National Bank Cleveland OH				204,177
Amcore Bank Wisconsin				181,458
Frost Natl Bank San Antonio TX				165,136
Bank of Texas Houston TX				155,788
Madison Bank West Palm FL				150,060
Fleet Bank Rhode Island				140,975
Washington Mutual Houston TX				138,784
Escrow Bank USA West Palm FL				137,288
North Folk Bank Nassau NY				128,137
Heritage Bank Great Falls MT				125,011
Charter One Cleveland OH				123,322
UMB Bank Kansas City MO				121,637
Wells Fargo Dallas TX				120,189
Suffolk Bank Riverhead NY				119,299
Mellon United Natl Bank West Palm FL				118,965
Fifth Third Bank Cleveland OH				110,147
Texas State Bank Houston TX				103,651
Wells Fargo Bank Houston TX				102,671
Compass Bank Maricopa AZ				102,501
0199998 Deposits in (45) depositories which do not exceed the allowable limit in any one depository	X X X			1,426,222
0199999 Total Federally Insured Depositories	X X X			1,035,525,349
NON-FEDERALLY INSURED DEPOSITORIES				
0299999 Total Non-Federally Insured Depositories	X X X			
0399999 Total Open Depositories - Dec. 31st	X X X			1,035,525,349
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			

1. Totals: Last day of January	589,266,481
2. February	608,247,483
3. March	609,946,512
4. April	675,355,583
5. May	754,301,263
6. June	787,093,335
7. July	874,423,662
8. August	796,118,646
9. September	1,018,315,900
10. October	981,851,285
11. November	892,173,365
12. December	1,035,525,348

SCHEDULE E - PART 1C - REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository-suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st.	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

SCHEDULE E - PART 1D - SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	442,217,156	1,035,525,349	1,477,742,505
2. Suspended depositories			
3. Total segregated cash funds held for others (Note B(2), Page 2)	442,217,156	1,035,525,349	1,477,742,505
4. Other forms of security held for others (Note B(3), Page 2)			
5. Total all segregated funds held for others (Note B(1), Page 2)	442,217,156	1,035,525,349	1,477,742,505
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			135,381,752
7. Suspended depositories			
8. Total general funds			135,381,752
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			135,381,752
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			135,381,752
15. Company funds on hand			1,429,339
16. Total company funds on hand and on deposit			136,811,091

SCHEDULE E - PART 1E - SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned by Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		454,570,489	801,884,905
18. Suspended depositories			
19. Total segregated funds held for others		454,570,489	801,884,905
Company Funds on Deposit			
20. Open depositories	26,058	35,851,650	2,140,892
21. Suspended depositories			
22. Total company funds on deposit	26,058	35,851,650	2,140,892
Total All Funds on Deposit			
23. Open depositories	26,058	490,422,139	804,025,797
24. Suspended depositories			
25. Total all funds on deposit	26,058	490,422,139	804,025,797

**SCHEDULE E - PART 1F - FUNDS ON DEPOSIT
INTERROGATORIES**

-
1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES NO
- 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E-Part 1, or its parent, subsidiaries, or any of its affiliates? YES NO
- 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E-Part 1, or its parent, subsidiaries or any of its affiliates? YES NO
- 2.2 If yes, give details below.
-
.....
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.....
.....
.....
3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Part 1A that will enable it to identify the funds on an individual basis? YES NO

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
74-0476580	50598	Alamo Title Insurance Company	San Antonio Texas	21,839	4						
86-0417131	51586	Fidelity National Title Insurance Company	Santa Barbara California	1,059,167	198						
13-1286310	51071	Fidelity National Title Insurance Company of New York	New York New York	2,336,756	403						
95-2216067	50857	Security Union Title Insurance Company	Santa Barbara California	2,131							
95-2410872	50067	TICOR Title Insurance Company	Santa Barbara California	1,412,104	248						
0299999		Total Affiliates - U.S. Non-Pool		4,831,997	853						
0499999		Total Affiliates		4,831,997	853						
59-1971665	51535	American Pioneer Title Insurance Company	Casselberry Florida	59,900	30						
59-2633824	50687	Attorney's Title Insurance Fund Inc.	Orlando Florida	202,216	75						
23-1253755	50083	Commonwealth Land Title Insurance Company	Philadelphia Pennsylvania	231,258	86						
06-1629891	51268	Connecticut Attorney's Title Insurance Company	Rocky Hill Connecticut	47,465	17						
46-0423719	50020	Dakota Homestead Title Insurance Company	Sioux Falls South Dakota	205,903	72						
95-2566122	50814	First American Title Insurance Company	Santa Ana California	704,665	272						
54-0278740	50024	Lawyers Title Insurance Company	Richmond Virginia	145,850	42						
22-1153728	51187	New Jersey Title Insurance Company	Parsippany New Jersey	22,871	7						
41-0579050	50520	Old Republic Title Insurance Company	Minneapolis Minnesota	6,500	3						
76-0233294	51420	Stewart Title Insurance Company	Syracuse New York	74,400	27						
23-2102109	51403	T.A. Title Insurance Company	Media Pennsylvania	310,705	83						
95-4469284	50041	United Title Insurance Company	Los Angeles California	1,185,206	333						
88-0294251	50050	Westcor Land Title Insurance Company	Las Vegas Nevada	776,638	78						
0599998		Total Other U.S. Unaffiliated Insurers Less Than \$50,000									
0599999		Total Other U.S. Unaffiliated Insurers		3,973,577	1,125						
00-0000000	00000	Lawyers Professional Indemnity Corporation	Canada		210						
0999998		Total Other Non-U.S. Insurers Less Than \$50,000									
0999999		Total Other Non-U.S. Insurers			210						
9999999		TOTALS		8,805,574	2,188						

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held By Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
74-0476580	50598	Alamo Title Insurance Company	San Antonio Texas		54,200	10			11		(11)	
93-0585470	50490	Chicago Title Insurance Company of Oregon	Portland Oregon		2,000				1		(1)	
36-0906930	00000	Chicago Title and Trust Company	Chicago Illinois		463,000	88			31		(31)	
86-0417131	51586	Fidelity National Title Insurance Company	Santa Barbara California		1,058,750	183			40		(40)	
13-1286310	51071	Fidelity National Title Insurance Company of	New York New York		910,678	149			54		(54)	
11-0627325	51020	National Title Insurance of New York Inc.	Ronkonkoma New York		2,295				1		(1)	
11-0907410	51101	Nations Title Insurance of New York Inc.	New York New York		5,000	1			2		(2)	
95-2216067	50857	Security Union Title Insurance Company	Santa Barbara California		447,176	87			53		(53)	
95-2410872	50067	TICOR Title Insurance Company	Santa Barbara California		1,769,768	473			112		(112)	
0299999	Total Authorized - Affiliates - U.S. Non-Pool				4,712,867	991			305		(305)	
0499999	Total Authorized - Affiliates				4,712,867	991			305		(305)	
06-1434264	50028	Ace Capital Title Reinsurance Company	New York New York			149			29		(29)	
59-2633824	50687	Attorney's Title Insurance Fund Inc.	Orlando Florida						10		(10)	
23-1253755	50083	Commonwealth Land Title Insurance Company	Philadelphia Pennsylvania		523,115	195			178		(178)	
95-2566122	50814	First American Title Insurance Company	Santa Ana California		553,378	197			145		(145)	
11-2162335	51039	First American Title Insurance Company of Ne	Garden City New York		(9,119)				4		(4)	
54-0278740	50024	Lawyers Title Insurance Company	Richmond Virginia		664,952	244			100		(100)	
16-0557455	51063	Monroe Title Insurance Company	Rochester New York						1		(1)	
41-0579050	50520	Old Republic Title Insurance Company	Minneapolis Minnesota		56,563	19			34		(34)	
76-0233294	51420	Stewart Title Insurance Company	Syracuse New York		277,576	94			106		(106)	
86-0719450	50012	Transnation Title Insurance Company	Phoenix Arizona		68,504	28			29		(29)	
0599999	Total Authorized - Other U.S. Unaffiliated Insurers				2,134,969	926			636		(636)	
AA-3194139	00000	Axis Specialty Limited	Bermuda			147						
AA-3190463	00000	IPCRe Limited	Bermuda			87						
AA-3190757	00000	XL Re Ltd	Bermuda			45						
AA-1126033	00000	Lloyd's Syndicate HIS-Hiscox	London			67						
AA-1126190	00000	Lloyd's Syndicate FRW-F R White	London			90						
AA-1126435	00000	Lloyd's Syndicate FDY-Fadaday	London			27						
AA-1126510	00000	Lloyd's Syndicate KLN-Kiln	London			9						
AA-1126570	00000	Lloyd's Syndicate ATR-Atrium	London			18						
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	London			110						
AA-1126727	00000	Lloyd's Syndicate SAM-Meacock	London			22						
AA-1126958	00000	Lloyd's Syndicate GSC-Omega	London			35						
AA-1128488	00000	Lloyd's Syndicate AGM-Ace	London			36						
AA-1128623	00000	Lloyd's Syndicate AFB-Beazley	London			110						
AA-1780070	00000	Lloyds QBE INS & REINS (EUROPE) LTD	London			45						
0899999	Total Authorized - Other Non-U.S. Insurers					848						

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held By Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
0999999		Total Authorized			6,847,836	2,765			941		(941)	
9999999		Totals			6,847,836	2,765			941		(941)	

4 2 . 1

SCHEDULE F - PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
NONE																

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1. Amounts in dispute totaling \$ 0 are included in Column 5.
2. Amounts in dispute totaling \$ 0 are excluded from Column 13.
3. Column 5 excludes \$ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
3026	Wholly	01/01/1963	12/31/2003	01/01/1963	635,900	635,900	Cost		
3028	Wholly	01/01/1965	12/31/2003	01/01/1965	19,340	19,340	Cost		
3368	Wholly	01/01/1889	12/31/2003	01/01/1996	144,855	144,855	Cost		
3013	Wholly	01/01/1935	12/31/2003	01/01/1982	123,408	123,408	Cost		
3400	Wholly	01/01/1846	12/31/2003	01/01/1961	215,981	215,981	Cost		
3151	Wholly	01/01/1976	01/01/1992	01/01/1976	324,908	324,908	Cost		
3151	Wholly	01/01/1976	01/01/1992	01/01/1976	294,631	294,631	Cost		
3151	Wholly	01/01/1976	01/01/1992	01/01/1976	848,502	848,502	Cost		
3012	Wholly	01/01/1965	12/31/2003	01/01/1975	109,731	109,731	Cost		
2080	Wholly	01/02/1822	12/31/2003	01/01/1967	405,404	405,404	Cost		
2040	Wholly	12/15/1826	12/31/2003	01/01/1971	69,368	69,368	Cost		
2027	Wholly	01/01/1836	12/31/2003	01/01/1963	200,000	200,000	Cost		
3175	Partial-33%	01/01/1981	12/31/2003	01/01/1967	100,000	100,000	Cost		
3178	Wholly	05/01/1820	12/31/2003	01/01/1979	286,448	286,448	Cost		
1144	Partial 12.5%	01/01/1979	12/31/2003	01/01/1980	1,629,396	1,629,396	Cost		
2029	Partial-33%	01/01/1942	12/31/2003	01/01/1977	12,798	12,798	Cost		
1152	Wholly	01/01/1900	12/31/2003	01/01/1997	250,000	250,000	Cost		
2081	Wholly	01/01/1971	01/01/1972	01/01/1971	11,000	11,000	Cost		
1105	Wholly	01/01/1980	12/31/2003	01/01/1980	360,855	360,855	Cost		
1153	Wholly	01/01/1878	12/31/2003	01/01/1997	13,253	13,253	Cost		
1154	Wholly	01/01/1878	12/31/2003	01/01/1997	6,747	6,747	Cost		
3410	Wholly	01/01/1987	12/31/2003	06/01/2000	8,000	8,000	Cost		
3035	Wholly	01/01/1964	12/31/2003	01/01/1980	400,125	400,125	Cost		
3360	Wholly	01/01/1969	01/01/1985	01/01/1976	661,294	661,294	Cost		
1160	Wholly	01/01/1975	12/31/2003	01/01/1971	127,425	127,425	Cost		
1136	Partial-13%	01/01/1975	12/31/2003	01/01/1976	18,500	18,500	Cost		
1149	Wholly	01/01/1978	12/31/2003	01/01/1981	1,726	1,726	Cost		
3403	Wholly	01/01/1918	12/31/2003	01/01/1998	27,063	27,063	Cost		
3404	Wholly	01/01/1918	12/31/2003	01/01/1999	27,063	24,584	Cost		1,239
1130	Wholly	01/01/1937	12/31/2003	01/01/1975	143,357	143,357	Cost		
1140	Partial-20%	01/01/1988	01/01/1994	01/01/1975	39,000	39,000	Cost		
1152	Wholly	01/01/1987	01/01/1993	01/01/1977	15,938	15,938	Cost		
3036	Wholly	01/01/1800	12/31/2003	01/01/1980	70,376	70,376	Cost		
3363	Wholly	01/01/1956	01/01/1983	01/01/1977	1,671,351	1,671,351	Cost		
3409	Wholly	01/01/1900	12/31/2003	01/01/1999	16,238	16,238	Cost		
1001	Partial-11%	01/01/1945	12/31/2003	01/01/1977	25,000	25,000	Cost		
1012	Wholly	01/01/1973	12/31/2003	01/01/1974	218,630	218,630	Cost		
1014	Wholly	01/01/1860	01/01/1989	01/01/1974	103,521	103,521	Cost		
1021	Wholly	01/01/1974	01/01/1991	01/01/1974	186,651	186,651	Cost		
1023	Wholly	01/01/1974	01/01/1980	01/01/1974	191,522	191,522	Cost		
1024	Wholly	01/01/1956	01/01/1983	01/01/1974	133,950	133,950	Cost		
1035	Wholly	01/01/1966	12/31/2003	01/01/1974	250,000	250,000	Cost		
1038	Wholly	01/01/1914	01/01/1974	01/01/1974	301,000	301,000	Cost		
1041	Partial-25%	01/01/1985	12/31/2003	01/01/1985	34,427	34,427	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
1042	Wholly	01/01/1974	12/31/2003	01/01/1974	25,000	25,000	Cost		
1044	Partial-11%	01/01/1937	12/31/2003	01/01/1974	525,800	525,800	Cost		
1047	Wholly	01/01/1919	01/01/1973	01/01/1974	390,417	390,417	Cost		
1050	Wholly	01/01/1850	01/01/1973	01/01/1974	416,378	416,378	Cost		
1051	Partial-14%	01/01/1960	12/31/2003	01/01/1974	442,702	442,702	Cost		
1052	Wholly	01/01/1934	01/01/1978	01/01/1974	190,390	190,390	Cost		
1053	Wholly	01/01/1934	01/01/1978	01/01/1974	31,805	31,805	Cost		
1054	Wholly	01/01/1934	01/01/1978	01/01/1974	29,181	29,181	Cost		
1056	Wholly	01/01/1974	12/31/2003	01/01/1974	468,781	468,781	Cost	12,801	
1057	Wholly	01/01/1974	12/31/2003	01/01/1974	305,490	305,490	Cost		
1058	Wholly	01/01/1975	12/31/2003	01/01/1974	95,000	95,000	Cost		
1060	Wholly	01/01/1985	01/01/1991	01/01/1985	72,300	72,300	Cost		
1160	Wholly	01/01/1975	12/31/2003	01/01/1971	168,815	168,815	Cost		
2030	Wholly	01/01/1941	12/31/2003	01/01/1955	126,193	126,193	Cost		
2028	Wholly	01/01/1832	12/31/2003	01/01/1974	142,413	142,413	Cost		
2026	Wholly	01/01/1870	12/31/2003	01/01/1971	51,215	51,215	Cost		
3202	Wholly	01/01/1838	12/31/2003	01/01/1992	100,000	100,000	Cost		
3204	Wholly	01/01/1962	12/31/2003	01/01/1977	25,000	25,000	Cost		
3207	Partial-14%	01/01/1965	12/31/2003	01/01/1975	891,993	891,993	Cost		
3209	Wholly	01/01/1949	12/31/2003	01/01/1979	42,250	42,250	Cost		
3212	Partial-6%	01/01/1967	12/31/2003	01/01/1989	62,000	62,000	Cost		
3213	Wholly	01/01/1991	12/31/2003	01/01/1991	51,000	51,000	Cost		
3216	Wholly	01/01/1950	01/01/1982	01/01/1984	3,157,000	3,157,000	Cost		
3218	Partial-20%	01/01/1982	12/31/2003	01/01/1985	7,900	7,900	Cost		
3219	Partial-20%	01/01/1980	12/31/2003	01/01/1985	10,915	10,915	Cost		
3222	Wholly	01/01/1950	12/31/2003	01/01/1983	6,250	6,250	Cost		
3223	Wholly	01/01/1972	12/31/2003	01/01/1973	205,800	205,800	Cost		
3224	Wholly	01/01/1950	12/31/2003	01/01/1987	162,501	162,501	Cost		
3226	Wholly	01/01/1843	01/01/1991	01/01/1984	189,590	189,590	Cost		
3201	Wholly	01/01/1940	12/31/2003	01/01/1984	95,931	19,070	Cost		34,161
3352	Wholly	08/01/1899	12/31/2003	01/01/1965	36,999	36,999	Cost		
3354	Wholly	01/01/1866	01/01/1991	01/01/1974	95,092	95,092	Cost		
3355	Wholly	01/01/1866	12/31/2003	01/01/1965	52,800	52,800	Cost		
3356	Wholly	08/01/1899	12/31/2003	01/01/1965	22,800	22,800	Cost		
3357	Wholly	01/01/1967	12/31/2003	01/01/1976	66,787	66,787	Cost		
3357	Wholly	01/01/1967	12/31/2003	01/01/1976	8,857	8,587	Cost		
3361	Wholly	01/01/1950	01/01/1991	01/01/1974	1,150,000	1,150,000	Cost		
3405	Wholly	01/01/1950	12/31/2003	01/01/1999	75,000	75,000	Cost		
3025	Wholly	01/01/1980	12/31/2003	01/01/1980	25,000	25,000	Cost		
2090	Wholly	09/12/1887	12/31/2003	01/01/1975	489,871	489,871	Cost		
2091	Partial-50%	01/01/1975	12/31/2003	01/01/1975	108,500	108,500	Cost		
2092	Wholly	01/01/1900	12/31/2003	01/01/1976	563,000	563,000	Cost		
3351	Partial-50%	01/01/1975	12/31/2003	01/01/1975	3,510	3,510	Cost		
1170	Partial-50%	01/01/1975	12/31/2003	01/01/1975	167,113	167,113	Cost		
1171	Partial-50%	01/01/1975	12/31/2003	01/01/1975	64,173	64,173	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
1172	Partial-50%	01/01/1976	12/31/2003	01/01/1976	141,000	141,000	Cost		
1173	Partial-50%	01/01/1975	12/31/2003	01/01/1975	27,473	27,473	Cost		
1174	Partial-50%	01/01/1984	12/31/2003	01/01/1984	11,513	11,513	Cost		
1175	Partial-50%	01/01/1975	12/31/2003	01/01/1975	161,944	161,944	Cost		
1176	Partial-50%	01/01/1975	12/31/2003	01/01/1975	93,098	93,098	Cost		
1177	Partial-50%	01/01/1975	12/31/2003	01/01/1975	62,271	62,271	Cost		
1178	Partial-50%	01/01/1975	12/31/2003	01/01/1975	159,406	159,406	Cost		
2001	Wholly	01/01/1950	12/31/2003	01/01/1950	1,500,000	1,500,000	Cost		
2003	Wholly	01/01/1950	12/31/2003	01/01/1950	100,000	100,000	Cost		
2004	Wholly	01/01/1950	12/31/2003	01/01/1950	147,872	147,872	Cost		
2005	Wholly	01/01/1950	12/31/2003	01/01/1950	201,251	201,251	Cost		
2011	Wholly	01/01/1950	12/31/2003	01/01/1950	46,442	46,442	Cost		
2008	Wholly	01/01/1825	12/31/2003	01/01/1950	41,868	41,868	Cost		
2010	Wholly	01/01/1790	12/31/2003	01/01/1950	100,000	100,000	Cost		
2002	Wholly	01/01/1850	12/31/2003	01/01/1950	127,944	127,944	Cost		
2000	Wholly	01/01/1988	12/31/2003	01/01/1977	739,675	739,675	Cost		
2006	Wholly	01/01/1950	12/31/2003	01/01/1950	248,874	248,874	Cost		
2009	Wholly	01/01/1821	12/31/2003	01/01/1988	478,306	478,306	Cost		
999	Wholly	01/01/1976	12/31/2003	01/01/1997	207,000	207,000	Cost		
3401	Wholly	01/01/1996	12/31/2003	01/01/1998	225,000	225,000	Cost		
1102	Wholly	01/01/1974	12/31/2003	01/01/1974	159,400	159,400	Cost		
3411	Wholly	01/01/1985	12/31/2003	01/01/1984	390,795	390,795	Cost		
3411.1	Wholly	01/01/1984	12/31/1994	07/15/2001	13,739	13,739	Cost		
3408	Wholly	01/01/1956	12/31/2003	01/01/1999	200,331	200,331	Cost		
3200	Wholly	01/01/1978	12/31/2003	01/01/1978	439,700	439,700	Cost		
3220	Wholly	01/01/1876	12/31/2003	01/01/1978	622,438	622,438	Cost		
3221	Wholly	01/01/1876	12/31/2003	01/01/1978	55,075	55,075	Cost		
3215	Partial-6%	01/01/1967	12/31/2003	01/01/1972	672,360	672,360	Cost		
3205	Wholly	01/01/1974	12/31/2003	01/01/1986	150,000	150,000	Cost		
3208	Partial-14%	01/01/1965	12/31/2003	01/01/1975	800,000	800,000	Cost		
3210	Wholly	01/01/1949	12/31/2003	01/01/1979	72,100	72,100	Cost		
3303	Wholly	01/01/1972	12/31/2003	01/01/1972	743,839	743,839	Cost		
2065	Wholly	01/01/1988	12/31/2003	01/01/1988	292,898	292,898	Cost		
3301	Wholly	01/01/1988	12/31/2003	01/01/1982	331,439	331,439	Cost		
3304	Wholly	01/01/1988	12/31/2003	01/01/1988	922,955	922,955	Cost		
2064	Partial-50%	01/01/1988	12/31/2003	01/01/1989	150,000	150,000	Cost		
1061	Wholly	01/01/1993	12/31/2003	01/01/1993	89,186	89,186	Cost		
3102	Partial-14.25%	01/01/1980	12/31/2003	01/01/1991	230,787	230,787	Cost		
1133	Wholly	01/01/1987	12/31/2003	01/01/1990	404,794	404,794	Cost		
1002	Partial-14%	01/01/1989	12/31/2003	01/01/1989	232,490	232,490	Cost		
3402	Partial-25%	01/01/1992	12/31/2003	01/01/1998	60,000	60,000	Cost		
3214	Wholly	01/01/1837	01/01/1993	01/01/1994	92,879	92,879	Cost		
2060.1	Wholly	01/01/1978	12/31/2003	01/01/1978	889,607	889,607	Cost		
2060.2	Wholly	01/01/1978	12/31/2003	01/01/1978	65,609	65,609	Cost		
3011	Wholly	01/01/1897	01/01/1993	01/01/1986	1,000,000	1,000,000	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
3045	Wholly	01/01/1800	12/31/2003	01/01/1976	277,500	277,500	Cost		
3047	Wholly	01/01/1976	12/31/2003	01/01/1976	15,000	15,000	Cost		
3048	Wholly	01/01/1800	12/31/2003	01/01/1976	40,000	40,000	Cost		
3049	Wholly	01/01/1800	12/31/2003	01/01/1976	17,500	17,500	Cost		
3046	Wholly	01/01/1976	12/31/2003	01/01/1976	3,500	3,500	Cost		
3051	Wholly	01/01/1909	12/31/2003	01/01/1976	75,743	75,743	Cost		
3050	Wholly	01/01/1900	12/31/2003	01/01/1976	221,954	221,954	Cost		
3225	Wholly	01/01/1982	12/31/2003	01/01/1994	1,087,436	1,087,436	Cost		
3300	Wholly	01/01/1972	12/31/2003	01/01/1972	113,718	113,718	Cost		
3412	Wholly	01/01/1998	12/31/2003	06/01/2000	15,255	15,255	Cost		
3413	Wholly	01/01/1962	01/01/1994	02/28/2001	38,632	38,632	Cost		
3413.1	Wholly	01/01/1961	12/31/1984	02/28/2001	12,329	12,329	Cost		
3414	Wholly	01/01/1980	12/31/2003	12/31/2003	302,804	302,804	Cost		
3416	Wholly	01/01/1998	12/31/2003	11/30/2003	198,760	198,760	Cost		
9999999 Totals					38,477,683	38,398,073	X X X	12,801	35,400

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(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition / Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
3414	Wholly owned	01/01/1980	12/31/2003	12/31/2003	Purchase	Kimmel Corp.	302,804	302,804	100.000	
3416	Wholly owned	01/01/1998	12/31/2003	11/30/2003	Purchase	Advanced Total Imaging	198,760	198,760	100.000	
999999 Totals							501,564	501,564	X X X	X X X

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SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale				
		3 From	4 To												
1019	Wholly owned	01/01/1974	01/01/1979	03/31/2003	Internal disposition	112,841		112,841	112,841						
9999999 Totals											112,841	112,841	112,841		

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SCHEDULE H - Verification Between Years

1. Book value, December 31, prior year (Page 2, Line 9, Col. 1, prior year statement)	38,031,949	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	35,400
2.1 Totals, Part 1, Col. 9	12,801	5.2 Totals, Part 3, Col. 9	112,841
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	
3. Cost of acquisition, Part 2, Col. 8	501,564	7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	38,546,314	8. Book value, December 31, current year (Page 2, Line 9, Col. 1)	38,398,073

Schedule H - Part 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	38,306,617	37,827,654
2. Title plant assets held by subsidiaries (proportionate to ownership)	3,120,016	5,938,997
3. Total (Line 1 plus Line 2)	41,426,633	43,766,651

SCHEDULE P - PART 1 - SUMMARY
 (\$'000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	8,852,799	63,115	2,270,519	89,123	11,097,310	631,695				495,107		
2. 1994		716,847	2,304	150,006	4,985	864,172	19,071				15,095		
3. 1995		611,326	1,767	130,860	5,354	738,599	18,567				17,500		
4. 1996	249,746	720,396	1,801	153,920	5,019	871,098	20,546				15,620		
5. 1997	308,424	811,202	1,992	160,479	5,067	968,606	24,826				17,711		
6. 1998	420,477	1,068,015	2,372	210,204	4,430	1,276,161	35,037				17,963		
7. 1999	449,451	1,133,335	2,542	184,050	5,700	1,314,227	31,323				17,199		
8. 2000	374,538	1,019,055	3,078	149,362	3,924	1,167,571	26,466				13,442		
9. 2001	549,228	1,302,579	3,188	141,044	3,194	1,443,617	22,384				10,390		
10. 2002	723,242	1,698,373	3,218	191,407	3,319	1,889,679	13,746				6,427		
11. 2003	950,571	2,323,333	2,190	280,497	2,765	2,603,255	4,152				517		
12. Totals	X X X	20,257,260	87,567	4,022,348	132,880	24,234,295	847,813				626,971		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	146,257		1,126,802	164,151	11,336				78,612		
2. 1994	5,336		34,166	9,091	1,113				5,312		
3. 1995	4,783		36,067	7,274	4,471				4,482		
4. 1996	4,993		36,166	8,956	3,982				6,999		
5. 1997	4,610		42,537	9,947	3,635				10,529		
6. 1998	4,972		53,000	13,276	4,827				15,630		
7. 1999	2,300		48,522	13,239	8,415				20,583		
8. 2000	1,198		39,908	10,108	12,978				27,338		
9. 2001	1,135		32,774	3,906	15,783				36,088		
10. 2002	864		20,173	2,822	19,449				60,711		
11. 2003	723		4,669	930	4,977				103,593		
12. Total	177,171		1,474,784	243,700	90,966				369,877		

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage For Time Value of Money ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	89,948	897	1,216,750			1,216,750	0.109	0.110	X X X		89,948	
2. 1994	6,425	125	40,591			40,591	0.047	0.047			6,425	
3. 1995	8,953	296	45,020			45,020	0.061	0.061			8,953	
4. 1996	10,981	219	47,147			47,147	0.054	0.054	0.189		10,981	
5. 1997	14,164	334	56,701			56,701	0.058	0.059	0.184		14,164	
6. 1998	20,457	548	73,457			73,457	0.057	0.058	0.175		20,457	
7. 1999	28,998	749	77,520			77,520	0.059	0.059	0.172		28,998	
8. 2000	40,316	945	80,224			80,224	0.069	0.069	0.214		40,316	
9. 2001	51,871	1,284	84,645			84,645	0.059	0.059	0.154		51,871	
10. 2002	80,160	1,312	100,333			100,333	0.053	0.053	0.139		80,160	
11. 2003	108,570	715	113,239			113,239	0.043	0.043	0.119		108,570	
12. Total	460,843	7,424	1,935,627			1,935,627	X X X	X X X	X X X		X X X	460,843

SCHEDULE P - PART 1A - POLICIES WRITTEN DIRECTLY
 (\$'000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	3,098,480	63,115	2,270,519	30,584	5,401,530	420,738			338,020		
2. 1994		164,290	2,304	150,006	1,142	315,458	11,850			9,777		
3. 1995		157,886	1,767	130,860	1,383	289,130	8,371			5,048		
4. 1996	84,670	161,099	1,801	153,920	2,846	313,974	8,713			6,423		
5. 1997	103,323	185,233	1,992	160,479	3,048	344,656	12,121			5,262		
6. 1998	150,826	250,230	2,372	210,204	2,005	460,801	20,371			7,437		
7. 1999	149,111	230,481	2,542	184,050	2,976	414,097	16,697			7,343		
8. 2000	275,190	190,599	3,078	149,362	923	342,116	12,951			4,561		
9. 2001	310,195	246,682	3,188	141,044	607	390,307	11,843			4,358		
10. 2002	377,620	290,983	3,218	191,407	569	485,039	6,823			2,908		
11. 2003	557,973	555,288	2,190	280,497	534	837,441	3,025			272		
12. Totals	X X X	5,531,251	87,567	4,022,348	46,617	9,594,549	533,503			391,409		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	67,393		758,758	122,061	4,606			48,572			
2. 1994	1,084		21,627	6,838	674			3,282			
3. 1995	973		13,419	4,953	951			2,769			
4. 1996	1,676		15,136	6,347	2,670			4,324			
5. 1997	1,224		17,383	6,940	484			6,505			
6. 1998	2,663		27,808	8,752	2,064			9,657			
7. 1999	1,701		24,040	8,425	4,653			12,717			
8. 2000	1,512		17,512	6,015	4,243			16,890			
9. 2001	135		16,201	1,524	7,310			22,297			
10. 2002	586		9,731	1,123	11,676			37,510			
11. 2003	599		3,297	531	3,151			64,004			
12. Total	79,546		924,912	173,509	42,482			228,527			

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols.29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	53,178	352	811,936			811,936	0.151	0.150	X X X		53,178	
2. 1994	3,956	49	25,583			25,583	0.081	0.081			3,956	
3. 1995	3,720	42	17,139			17,139	0.059	0.059			3,720	
4. 1996	6,994	75	22,130			22,130	0.070	0.070	0.261		6,994	
5. 1997	6,989	83	24,372			24,372	0.070	0.071	0.236		6,989	
6. 1998	11,721	194	39,529			39,529	0.086	0.086	0.262		11,721	
7. 1999	17,370	299	41,410			41,410	0.100	0.100	0.278		17,370	
8. 2000	21,133	377	38,645			38,645	0.114	0.113	0.140		21,133	
9. 2001	29,607	477	45,808			45,808	0.118	0.117	0.148		29,607	
10. 2002	49,186	521	58,917			58,917	0.122	0.121	0.156		49,186	
11. 2003	67,155	407	70,452			70,452	0.084	0.084	0.126		67,155	
12. Total	271,009	2,876	1,195,921			1,195,921	X X X	X X X	X X X		X X X	271,009

SCHEDULE P - PART 1B - POLICIES WRITTEN THROUGH AGENTS
 (\$'000 Omitted)

Years In Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	5,754,319			58,539	5,695,780	210,957				157,087		
2. 1994		552,557			3,843	548,714	7,221				5,318		
3. 1995		453,440			3,971	449,469	10,197				12,451		
4. 1996	165,076	559,297			2,173	557,124	11,832				9,198		
5. 1997	205,101	625,969			2,019	623,950	12,705				12,449		
6. 1998	269,651	817,785			2,425	815,360	14,665				10,526		
7. 1999	300,340	902,854			2,724	900,130	14,627				9,855		
8. 2000	99,348	828,455			3,001	825,454	13,516				8,882		
9. 2001	239,033	1,055,897			2,587	1,053,310	10,541				6,032		
10. 2002	345,622	1,407,390			2,750	1,404,640	6,923				3,518		
11. 2003	392,598	1,768,045			2,231	1,765,814	1,127				245		
12. Totals	X X X	14,726,008			86,263	14,639,745	314,311				235,561		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	78,864		368,044	42,090	6,730				30,042		
2. 1994	4,252		12,539	2,253	439				2,030		
3. 1995	3,810		22,648	2,321	3,520				1,713		
4. 1996	3,317		21,030	2,609	1,312				2,675		
5. 1997	3,386		25,154	3,007	3,151				4,024		
6. 1998	2,309		25,191	4,524	2,763				5,973		
7. 1999	599		24,482	4,814	3,762				7,866		
8. 2000	314		22,398	4,093	8,735				10,447		
9. 2001	1,270		16,573	2,382	8,473				13,791		
10. 2002	278		10,441	1,699	7,773				23,201		
11. 2003	124		1,372	399	1,826				39,588		
12. Total	98,523		549,872	70,191	48,484				141,350		

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 Of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col.6)				
1. Prior	36,772	545	404,816			404,816	0.070	0.071	X X X		36,772	
2. 1994	2,469	76	15,008			15,008	0.027	0.027			2,469	
3. 1995	5,233	254	27,881			27,881	0.061	0.062			5,233	
4. 1996	3,987	144	25,017			25,017	0.045	0.045	0.152		3,987	
5. 1997	7,175	251	32,329			32,329	0.052	0.052	0.158		7,175	
6. 1998	8,736	354	33,927			33,927	0.041	0.042	0.126		8,736	
7. 1999	11,628	450	36,110			36,110	0.040	0.040	0.120		11,628	
8. 2000	19,182	568	41,580			41,580	0.050	0.050	0.419		19,182	
9. 2001	22,264	807	38,837			38,837	0.037	0.037	0.162		22,264	
10. 2002	30,974	791	41,415			41,415	0.029	0.029	0.120		30,974	
11. 2003	41,414	308	42,786			42,786	0.024	0.024	0.109		41,414	
12. Total	189,834	4,548	739,706			739,706	X X X	X X X	X X X		189,834	

**SCHEDULE P-PART 2
POLICY YEAR INCURRED LOSS AND ALAE**

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 omitted) Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	393,435	398,199	408,731	413,656	414,135	417,687	420,767	428,673	420,998	420,635
2. 1984	75,268	73,812	77,020	78,181	75,930	75,993	78,094	79,490	79,033	77,936
3. 1985	82,365	81,155	81,284	82,522	79,857	79,545	82,085	83,345	82,965	81,847
4. 1986	140,387	138,328	137,185	138,910	133,006	132,725	136,231	137,376	136,482	136,154
5. 1987	75,323	76,623	76,718	78,245	76,953	78,874	81,157	81,690	80,465	79,576
6. 1988	93,350	94,366	93,394	93,501	90,678	92,655	95,720	96,956	96,152	94,358
7. 1989	109,481	105,674	110,196	112,815	105,730	107,736	110,984	111,471	109,656	107,385
8. 1990	108,079	105,134	100,961	101,765	98,109	97,939	101,152	101,241	99,723	98,638
9. 1991	44,042	44,541	44,344	42,765	40,329	41,692	42,873	42,536	44,650	43,591
10. 1992	39,068	38,174	37,954	36,919	35,721	37,630	39,743	38,240	37,791	37,272
11. 1993	35,281	36,585	42,818	40,865	39,411	38,993	41,312	40,943	40,325	39,360
12. 1994	43,984	50,869	45,146	43,853	40,980	40,238	41,980	41,576	41,226	40,593
13. 1995	X X X	44,818	43,835	43,928	42,778	42,342	43,755	42,191	44,982	45,020
14. 1996	X X X	X X X	46,219	52,869	52,726	49,782	50,975	46,402	46,222	47,147
15. 1997	X X X	X X X	X X X	52,336	62,542	57,507	60,095	57,388	58,336	56,700
16. 1998	X X X	X X X	X X X	X X X	84,986	84,073	78,960	69,809	75,596	73,456
17. 1999	X X X	X X X	X X X	X X X	X X X	87,230	85,152	77,759	79,891	77,521
18. 2000	X X X	X X X	X X X	X X X	X X X	X X X	75,170	86,019	79,311	80,226
19. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	84,357	88,159	84,645
20. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	101,982	100,333
21. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	113,238

**SCHEDULE P-PART 2A
POLICY YEAR PAID LOSS AND ALAE**

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	367,747	375,403	380,109	382,820	385,986	389,117	392,619	396,801	398,672	401,561	47,532	22,801
2. 1984	66,785	68,327	69,372	70,320	70,796	71,923	72,223	72,467	72,761	72,851	3,049	2,381
3. 1985	71,654	72,785	73,419	73,719	74,828	75,159	75,485	75,666	75,885	76,066	5,653	2,647
4. 1986	119,133	121,152	122,855	124,018	125,283	126,008	127,133	127,424	127,965	128,647	6,323	3,010
5. 1987	58,488	63,619	67,024	68,487	69,565	71,632	72,220	72,510	72,433	72,675	6,255	2,906
6. 1988	70,023	75,952	78,833	80,428	82,110	82,952	84,300	84,756	85,450	85,771	5,457	3,182
7. 1989	73,253	79,647	85,179	90,067	93,478	94,528	95,462	96,545	96,805	96,606	5,040	3,105
8. 1990	59,702	70,833	77,761	80,445	83,975	86,579	88,071	86,789	87,296	88,169	11,187	2,555
9. 1991	20,420	25,913	29,891	32,544	33,566	34,727	35,304	35,928	37,042	37,642	7,429	1,652
10. 1992	14,977	18,979	22,865	25,246	28,291	29,859	30,809	31,539	31,850	32,480	8,407	1,674
11. 1993	7,476	12,901	20,309	24,997	28,830	30,766	31,772	32,926	33,995	34,335	8,980	1,698
12. 1994	3,686	11,341	16,556	22,595	26,420	28,826	31,048	32,142	33,163	34,167	7,240	1,752
13. 1995	X X X	3,150	8,839	15,957	21,017	24,448	27,592	29,749	33,707	36,067	5,188	1,821
14. 1996	X X X	X X X	3,404	12,162	19,636	24,711	28,444	30,802	32,864	36,166	6,537	2,242
15. 1997	X X X	X X X	X X X	4,303	12,600	22,188	29,056	33,713	39,143	42,536	9,822	2,844
16. 1998	X X X	X X X	X X X	X X X	4,673	13,444	23,071	30,595	47,269	52,999	9,675	3,133
17. 1999	X X X	X X X	X X X	X X X	X X X	5,563	15,005	27,978	40,014	48,523	9,642	2,923
18. 2000	X X X	X X X	X X X	X X X	X X X	X X X	6,835	18,291	27,683	39,910	6,868	2,366
19. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,035	17,352	32,774	729	1,898
20. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,764	20,173	446	977
21. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,669	63	153

SCHEDULE P-PART 2B POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	6,480	4,220	2,959	3,769	2,471	4,151	2,579	3,104	2,421	3,529
2. 1984	1,640	1,307	1,116	932	766	468	436	625	515	399
3. 1985	1,631	992	643	1,138	503	450	413	252	333	268
4. 1986	2,804	2,251	1,592	1,403	686	1,115	1,202	1,792	1,292	2,073
5. 1987	4,843	3,630	1,601	1,833	2,136	1,069	596	646	188	690
6. 1988	6,053	3,437	3,050	2,544	1,302	1,067	823	1,702	1,190	202
7. 1989	7,375	6,377	7,620	8,492	3,546	2,953	2,772	1,109	868	490
8. 1990	11,701	8,504	4,509	4,950	5,884	1,810	1,288	1,546	1,200	1,350
9. 1991	4,830	4,327	3,606	2,027	1,528	1,059	630	682	862	1,046
10. 1992	3,295	3,102	3,075	2,862	1,890	1,424	1,209	1,019	1,015	814
11. 1993	3,942	4,178	4,472	3,154	1,897	1,502	1,165	1,343	472	476
12. 1994	1,967	4,164	4,341	3,241	2,352	1,766	1,908	1,438	1,285	1,114
13. 1995	X X X	2,090	4,964	4,682	5,898	5,208	4,780	5,444	5,244	4,471
14. 1996	X X X	X X X	2,239	4,845	4,324	5,464	4,312	3,617	2,839	3,982
15. 1997	X X X	X X X	X X X	2,196	6,281	6,883	7,453	8,135	5,926	3,635
16. 1998	X X X	X X X	X X X	X X X	3,307	8,662	9,845	14,834	8,574	4,827
17. 1999	X X X	X X X	X X X	X X X	X X X	3,758	10,600	12,729	11,666	8,415
18. 2000	X X X	X X X	X X X	X X X	X X X	X X X	5,917	11,448	13,967	12,978
19. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,067	13,251	15,783
20. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,706	19,449
21. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,976

SCHEDULE P-PART 2C POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 omitted) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1984										
3. 1985										
4. 1986										
5. 1987										
6. 1988										
7. 1989										
8. 1990										
9. 1991										
10. 1992										
11. 1993										
12. 1994										
13. 1995	X X X									
14. 1996	X X X	X X X								
15. 1997	X X X	X X X	X X X							
16. 1998	X X X	X X X	X X X	X X X						
17. 1999	X X X	X X X	X X X	X X X	X X X					
18. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

**SCHEDULE P-PART 2D
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	19,208	18,576	25,663	27,067	25,677	24,419	25,569	28,767	19,904	15,545
2. 1984	6,843	4,178	6,532	6,929	4,368	3,602	5,435	6,397	5,757	4,686
3. 1985	9,080	7,378	7,222	7,665	4,526	3,936	6,187	7,428	6,748	5,513
4. 1986	18,450	14,925	12,738	13,489	7,037	5,602	7,896	8,160	7,225	5,434
5. 1987	11,992	9,374	8,093	7,925	5,252	6,173	8,341	8,534	7,844	6,211
6. 1988	17,274	14,977	11,511	10,529	7,266	8,636	10,597	10,498	9,512	8,385
7. 1989	28,853	19,650	17,397	14,256	8,706	10,255	12,750	13,817	11,983	10,289
8. 1990	36,676	25,797	18,691	16,370	8,250	9,550	11,793	12,906	11,228	9,119
9. 1991	18,792	14,301	10,847	8,194	5,235	5,906	6,939	5,926	6,746	4,903
10. 1992	20,796	16,093	12,014	8,811	5,540	6,347	7,725	5,682	4,926	3,978
11. 1993	23,863	19,506	18,037	12,714	8,684	6,725	8,375	6,674	5,857	4,549
12. 1994	38,331	35,364	24,249	18,017	12,208	9,646	9,024	7,997	6,779	5,312
13. 1995	X X X	39,578	30,032	23,289	15,863	12,686	11,383	6,998	6,031	4,482
14. 1996	X X X	X X X	40,576	35,862	28,766	19,607	18,219	11,983	10,519	6,999
15. 1997	X X X	X X X	X X X	45,837	43,661	28,436	23,586	15,540	13,268	10,529
16. 1998	X X X	X X X	X X X	X X X	77,006	61,967	46,044	24,380	19,752	15,630
17. 1999	X X X	X X X	X X X	X X X	X X X	77,909	59,547	37,051	28,211	20,583
18. 2000	X X X	X X X	X X X	X X X	X X X	X X X	62,418	56,280	37,661	27,338
19. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	74,255	57,556	36,088
20. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	88,512	60,711
21. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	103,593

**SCHEDULE P-PART 3
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Losses and Allocated Expenses at Year End (\$000 omitted)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	879,211	893,462	899,452	845,156	906,288	907,210	907,245	904,523	905,979	905,802
2. 1994	36,555	47,693	53,363	54,005	54,861	54,810	54,719	54,433	54,125	54,074
3. 1995	X X X	33,653	44,377	47,879	48,262	48,778	48,956	48,884	48,894	48,835
4. 1996	X X X	X X X	31,075	41,824	47,092	47,171	48,318	47,999	48,004	49,038
5. 1997	X X X	X X X	X X X	32,938	41,033	44,645	45,384	48,530	48,887	49,321
6. 1998	X X X	X X X	X X X	X X X	35,931	45,054	47,760	49,304	50,271	52,559
7. 1999	X X X	X X X	X X X	X X X	X X X	41,647	51,861	54,089	52,838	53,252
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	48,416	66,877	71,265	68,938
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	50,274	68,119	77,048
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	57,364	71,204
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	63,500

**SCHEDULE P-PART 3A
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	838,649	867,509	882,419	889,379	896,222	901,177	904,014	902,706	903,192	903,810	69,408	30,637
2. 1994	19,911	39,698	48,109	51,201	53,317	53,882	54,132	54,088	53,990	54,017	7,723	2,073
3. 1995	X X X	18,516	34,300	42,876	45,447	46,756	47,875	48,375	48,448	48,560	5,677	2,147
4. 1996	X X X	X X X	17,055	33,226	40,478	43,149	44,579	44,677	45,673	46,325	6,843	2,314
5. 1997	X X X	X X X	X X X	17,339	33,508	39,517	42,407	45,286	46,262	46,890	7,204	2,810
6. 1998	X X X	X X X	X X X	X X X	18,633	34,378	39,999	42,463	46,214	49,270	9,907	3,328
7. 1999	X X X	X X X	X X X	X X X	X X X	21,116	37,156	44,688	49,062	50,804	9,880	3,888
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	24,108	42,834	60,075	64,811	7,243	3,852
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,362	47,406	61,533	1,244	3,585
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,611	49,277	1,302	3,551
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,310	681	1,957

**SCHEDULE P-PART 3B
LOSS AND ALAE CASE BASIS RESERVES
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	40,471	25,953	17,033	16,742	10,066	6,033	3,231	2,049	2,787	1,992
2. 1994	16,644	7,995	5,254	2,804	1,544	928	587	345	135	57
3. 1995	X X X	15,137	10,077	5,003	2,815	2,022	1,081	509	446	275
4. 1996	X X X	X X X	14,020	8,598	6,614	4,022	3,739	3,322	2,331	2,713
5. 1997	X X X	X X X	X X X	15,600	7,525	5,128	2,977	3,244	2,625	2,431
6. 1998	X X X	X X X	X X X	X X X	17,298	10,676	7,761	6,840	4,057	3,289
7. 1999	X X X	X X X	X X X	X X X	X X X	20,531	14,705	9,401	3,776	2,448
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X	24,308	24,043	11,190	4,127
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,913	20,712	15,515
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,753	21,927
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36,190

**SCHEDULE P-PART 3C
BULK RESERVES ON KNOWN CLAIMS
BY YEAR OF FIRST REPORT**

Years in Which Claims Were First Reported	Bulk Reserves on Known Claims at Year End (\$000 omitted)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior										
2. 1994										
3. 1995	X X X									
4. 1996	X X X	X X X								
5. 1997	X X X	X X X	X X X							
6. 1998	X X X	X X X	X X X	X X X						
7. 1999	X X X	X X X	X X X	X X X	X X X					
8. 2000	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2001	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2002	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes [X] No []
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes [X] No []
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes [X] No []
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes [X] No []
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes [] No [X]
- 5.2 If so, please explain.
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes [X] No []
- 6.2 If not, please explain.
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes [X] No []
- 7.2 If not, please explain which items are not in conformity.
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes [X] No []
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes [] No [X]
- 9.2 Are claims closed without payment removed from the claim count? Yes [] No [X]
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes [] No [X]
- 10.2 If so, please explain.
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes [] No [X]
- 11.2 If so, please explain.
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes [] No [X]
- 12.2 If so, please explain.
- 13.1 Were any estimates or allocations used to complete this data request? Yes [X] No []
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions. Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office.
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes [] No [X]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

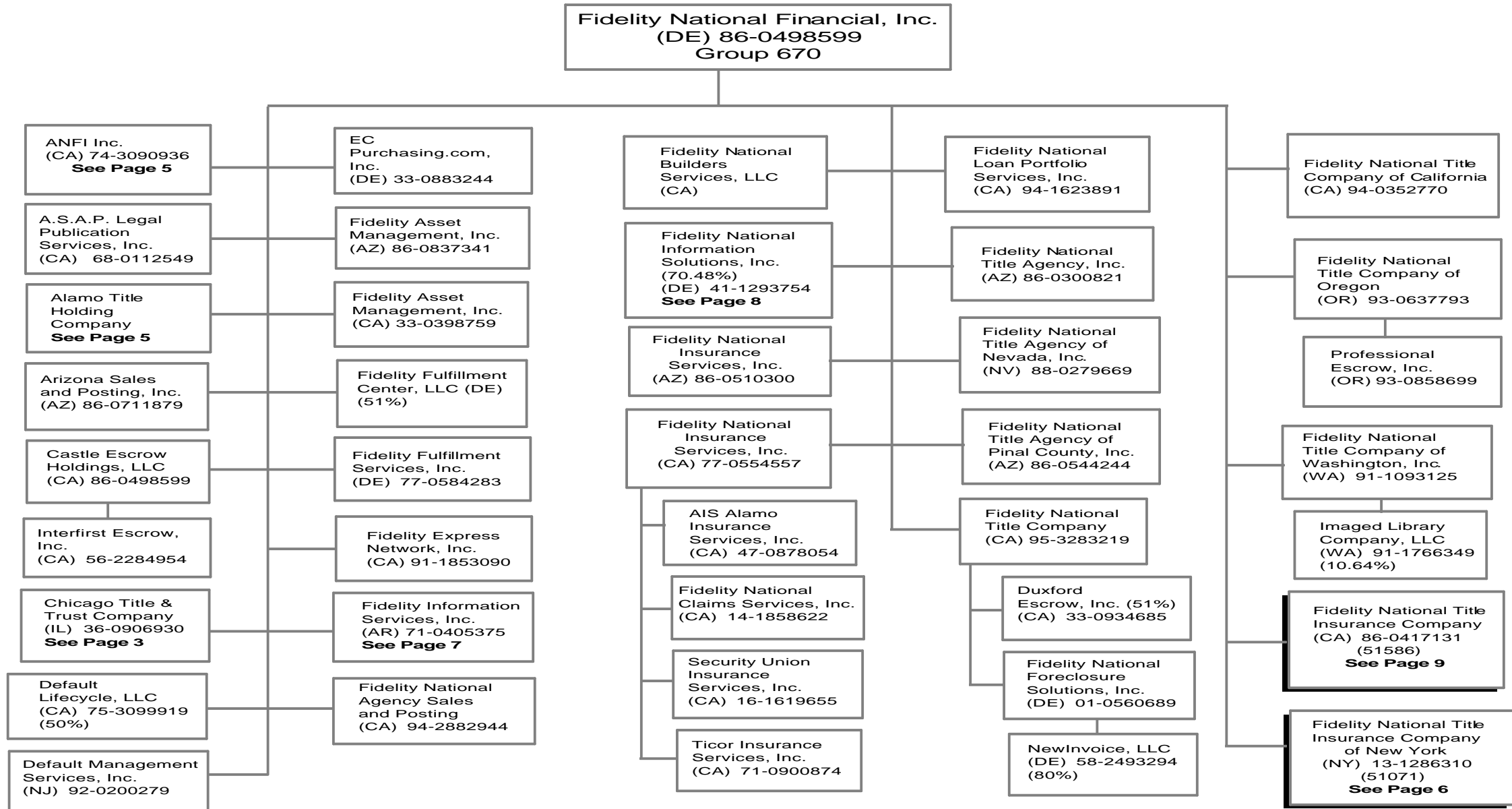
States, Etc.	1 Is Insurer Licensed? (Yes or No)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Direct Premiums Earned	8 Direct Losses Paid	9 Direct Losses Incurred	10 Direct Losses Unpaid
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	YES R	271,967	11,407,257	68,111	158,723	11,241,642	509,392	324,815	562,600
2. Alaska	AK	YES AI	199,325	394,585		(4,475)	572,165	12,144	12,144	
3. Arizona	AZ	YES AI	38,102,484	7,882,920	12,343,735	13,387,393	56,415,097	1,250,854	2,625,962	3,750,704
4. Arkansas	AR	YES R	393,265	7,409,890	37,992	136,524	7,513,762	374,396	506,500	1,382,974
5. California	CA	YES AI	43,863,062	34,133,298	565,197,617	24,009,968	612,433,884	20,842,450	15,866,488	13,735,887
6. Colorado	CO	YES AI	9,075,286	15,296,288	19,853,011	185,910	43,996,794	797,729	794,729	1,251,140
7. Connecticut	CT	YES R	3,581,061	16,444,534	496,273	2,057,288	20,605,960	1,185,790	897,938	569,288
8. Delaware	DE	YES R	886,274	845,332	84,115	101,828	1,782,245	8,229	3,700	52,471
9. Dist. Columbia	DC	YES R	1,034,950	3,828,949	49,294	660,067	4,353,899	486,832	508,649	364,967
10. Florida	FL	YES R	37,902,019	119,883,153	5,837,921	7,304,463	161,404,785	4,653,979	4,168,840	2,840,295
11. Georgia	GA	YES R	11,844,228	40,269,426	178,861	80,798	50,406,521	3,183,273	3,901,873	5,669,145
12. Hawaii	HI	YES AI	106,145	3,689,801		(22)	3,661,199	455,829	1,512,909	2,304,921
13. Idaho	ID	YES AI	50,204	15,341,232		17,764	15,059,196	399,579	(39,132)	232,157
14. Illinois	IL	YES R	52,133,244	61,760,874	16,531,282	81,248,214	119,233,429	10,909,984	11,402,538	9,078,763
15. Indiana	IN	YES R	10,613,492	10,924,564	72,149	11,569,512	20,320,207	1,472,688	2,439,462	2,312,298
16. Iowa	IA	NO O	1,113,330			92,808	1,120,226	59,459	(12,948)	7,250
17. Kansas	KS	YES AI	10,070,217	4,303,512	57,788	3,556,900	14,088,185	693,523	905,652	775,378
18. Kentucky	KY	YES R	1,565,139	7,484,477	59,321	346,245	8,848,552	82,469	29,389	196,524
19. Louisiana	LA	YES R	239,243	4,932,119	1,855,401	137,856	6,938,759	793,228	733,176	137,537
20. Maine	ME	YES R	270,164	3,772,557	62,161	57,825	3,972,668	145,972	173,501	68,776
21. Maryland	MD	YES R	6,588,491	48,900,136	300,483	9,428,784	54,146,628	1,220,485	1,129,070	1,451,700
22. Massachusetts	MA	YES R	1,006,639	24,612,685	381,723	478,053	25,199,791	2,640,011	2,598,794	1,058,527
23. Michigan	MI	YES AI	5,704,439	19,466,416	15,496,401	39,120	40,409,488	2,364,429	3,904,484	2,210,221
24. Minnesota	MN	YES R	8,554,458	39,444,888	97,771	5,090,251	45,444,534	1,402,477	1,806,486	1,943,048
25. Mississippi	MS	YES R	891,292	1,950,389		14,552	2,786,109	101,630	820,730	827,605
26. Missouri	MO	YES R	8,155,088	11,788,772	38,231	6,493,398	17,248,760	524,840	770,952	764,343
27. Montana	MT	YES AI	3,598,499	4,489,118		1,129,492	7,890,190	306,950	517,469	371,235
28. Nebraska	NE	YES AI	1,302,050	5,218,591	28,477	(8,695)	6,421,221	244,575	171,591	62,705
29. Nevada	NV	YES AI	4,337,581	6,581,151	28,215,031	(370,916)	36,644,289	1,939,890	2,280,629	1,571,207
30. New Hampshire	NH	YES R	559,585	10,247,871	125,263	103,571	10,470,871	100,700	130,501	99,193
31. New Jersey	NJ	YES R	26,759,436	67,714,171	1,847,459	5,552,054	93,415,558	4,386,701	11,724,245	10,770,445
32. New Mexico	NM	YES AI	11,878	5,334,167		908	5,300,468	252,524	276,300	188,286
33. New York	NY	YES O	37,333,514	98,741,590	260,973	7,105,568	133,162,215	3,966,434	3,847,377	3,201,117
34. No. Carolina	NC	YES R	577,493	18,639,970	114,187	1,492,614	17,332,296	1,928,373	1,270,339	1,570,371
35. No. Dakota	ND	YES R	19,578	1,402,055		20,230	1,346,589	39,527	58,039	56,591
36. Ohio	OH	YES R	15,735,827	38,279,432	15,130,156	8,557,337	67,497,847	797,786	1,061,222	472,616
37. Oklahoma	OK	YES R		7,072,954		93,691	6,761,202	116,549	182,697	179,937
38. Oregon	OR	YES AI	4,310,447			(95,884)	4,629,860	122,834	(232,817)	1,840
39. Pennsylvania	PA	YES O	28,430,406	28,506,893	1,792,993	25,654,286	57,799,060	1,409,585	2,480,715	2,186,599
40. Rhode Island	RI	YES R	283,278	6,922,094	60,196	160,009	7,071,916	51,088	(65,410)	268,128
41. So. Carolina	SC	YES R	397,548	25,524,974	85,907	62,664	24,763,427	1,915,974	1,506,521	2,208,849
42. So. Dakota	SD	YES AI	190,481	2,777,933		73,718	2,890,762	116,318	(13,355)	23,024
43. Tennessee	TN	YES AI	3,724,090	20,181,380	140,321	2,154,920	23,079,885	633,460	(200,956)	452,848
44. Texas	TX	YES AI	81,051,694	118,173,914	1,135,944	18,151,914	197,188,932	4,552,716	6,152,796	4,322,236
45. Utah	UT	YES AI	2,813,189	5,750,553		25,839	8,459,802	1,165,922	1,120,073	17,841
46. Vermont	VT	YES R	92,301	1,024,336	16,920	67,223	1,078,286	(2,620)	5,446	24,175
47. Virginia	VA	YES R	10,992,237	41,854,870	301,876	2,216,852	51,521,394	731,885	1,450,555	1,676,110
48. Washington	WA	YES AI	65,913,232	8,791,858	4,929,609	36,784,926	72,232,199	3,929,294	3,220,072	2,960,333
49. West Virginia	WV	YES R	207,996	1,185,755	39,348	59,702	4,061,453	63,009	132,500	336,750
50. Wisconsin	WI	YES AI	11,999,228	29,818,615	55,259	4,879,065	38,741,972	1,546,758	1,954,357	3,192,835
51. Wyoming	WY	YES AI	132,480	1,774,310		31,231	1,891,058	10,217	26,482	19,563
52. American Samoa	AS	NO R								
53. Guam	GU	NO R					478			
54. Puerto Rico	PR	YES R	3,337	1,802,018		(61,387)	1,870,636	673,423	560,993	796,207
55. U.S. Virgin Is.	VI	YES AI	16,305	295,239		(11,669)	304,478	7,602	20,000	54,596
56. Canada	CN	YES R	278,893	391,622		18,239	795,799	324,510	357,545	40,519
57. Aggregate Other Alien	OT	X X X					97	360,033	633,383	290,650
58. Totals	(a) 52		555,288,089	1,074,665,488	693,379,560	280,497,249	2,233,828,725	88,263,688	98,416,010	90,965,325

DETAILS OF WRITE-INS										
5701. Bahamas	X X X						97			
5702. Mexico	X X X							360,033	633,383	290,650
5703.	X X X									
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X									
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)	X X X						97	360,033	633,383	290,650

(a) Insert the number of yes responses except for Canada and Other Alien.

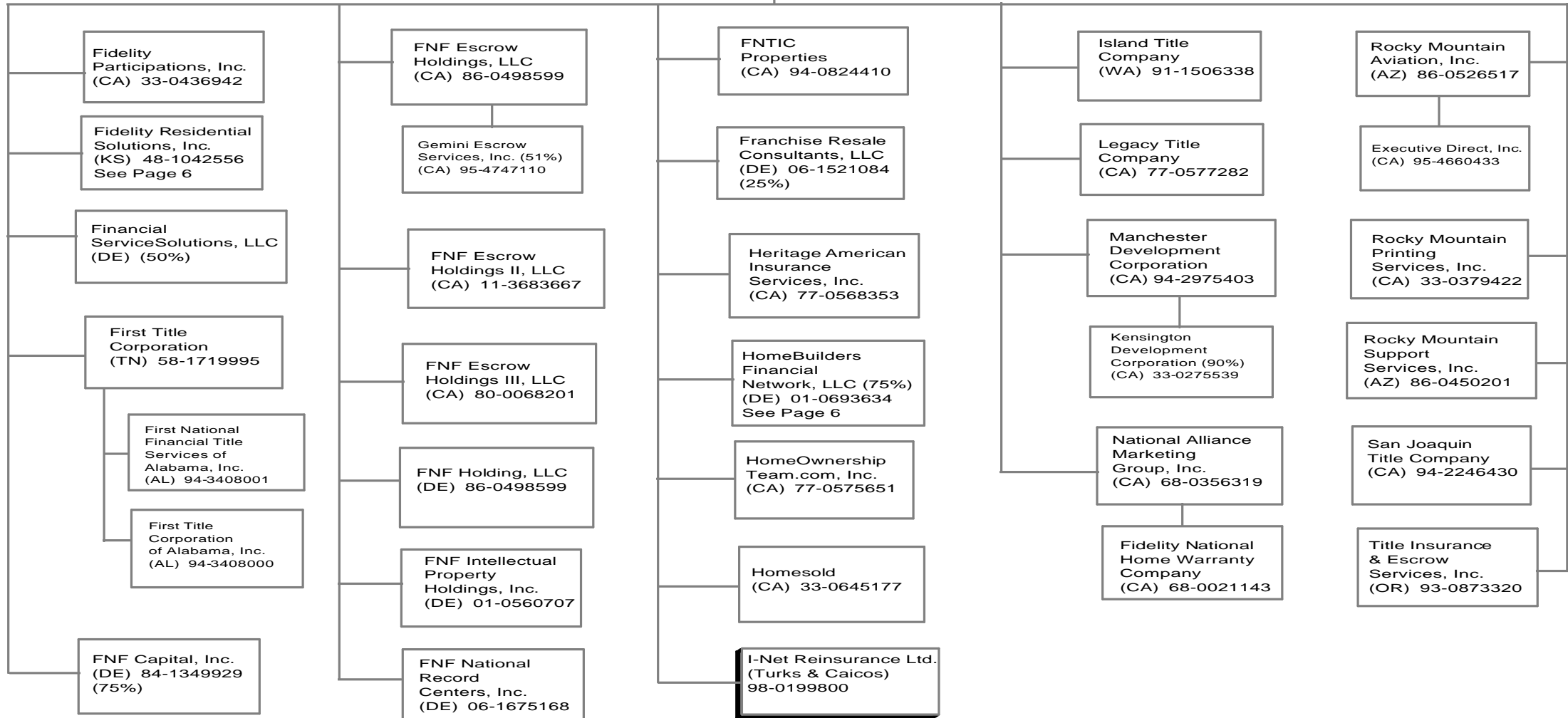
(b) Insert "AI" if gross all-inclusive rate; "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

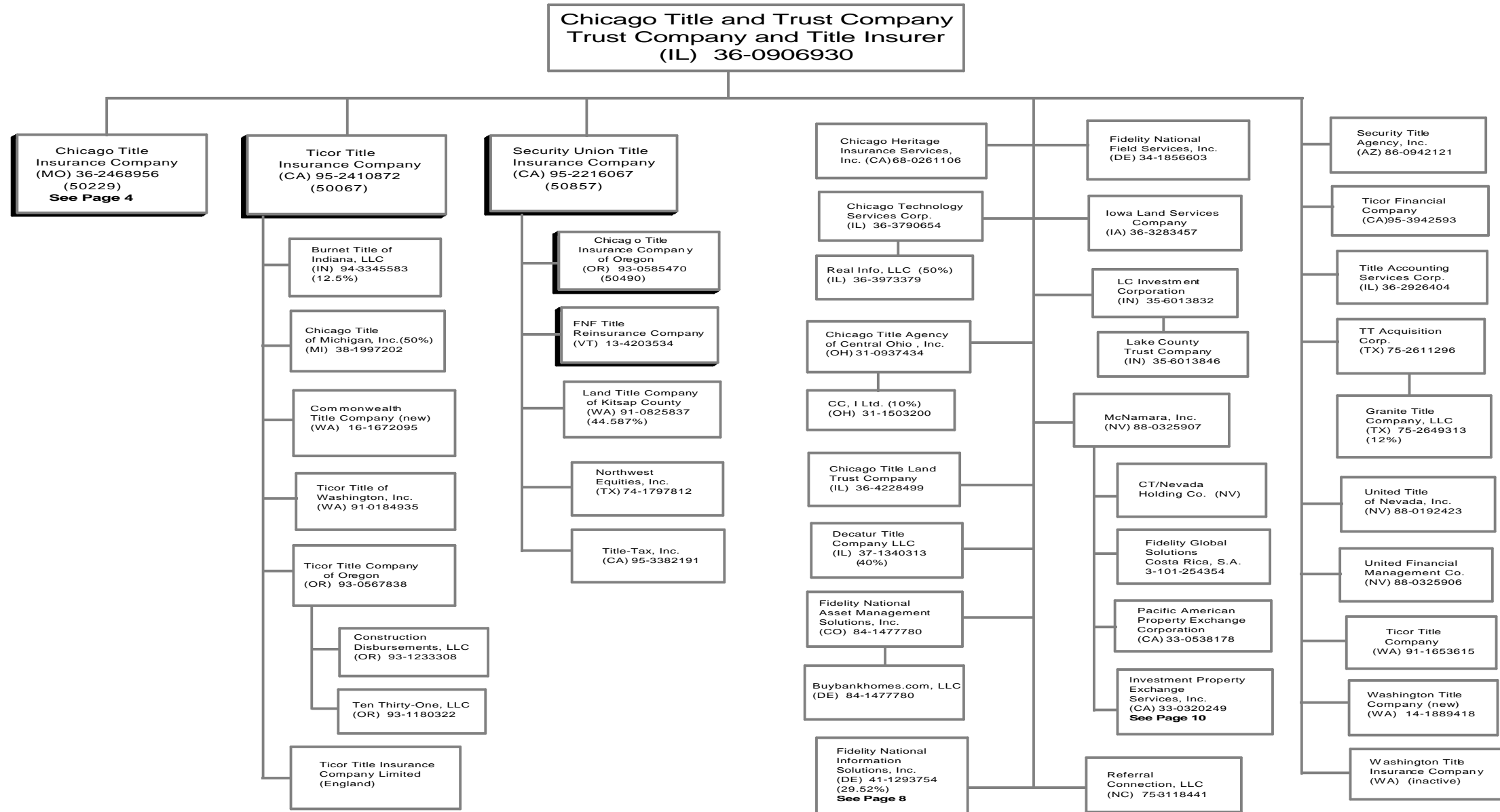


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

**Fidelity National Financial, Inc.
(FNF) Group 670
(DE) 86-0498599**

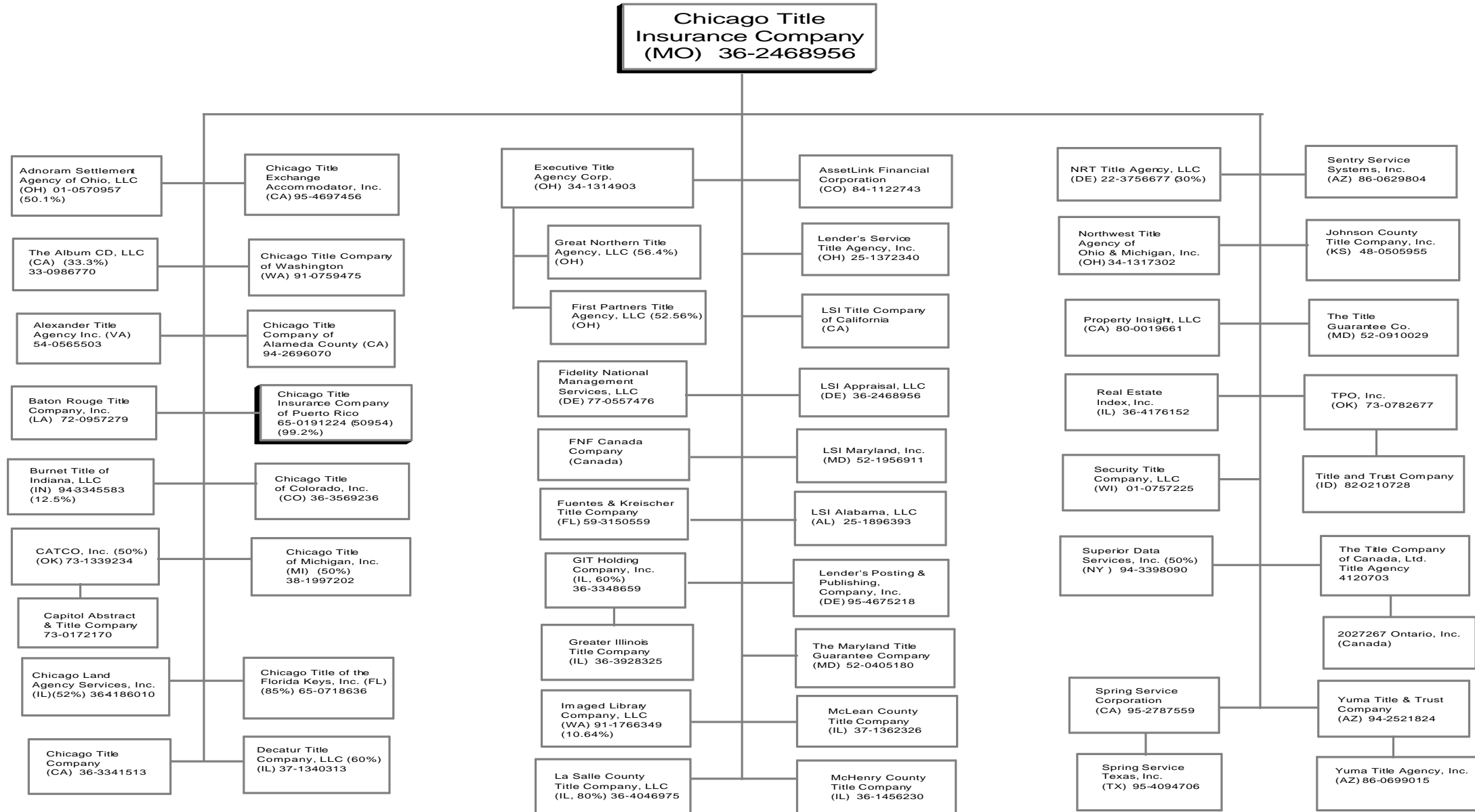


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

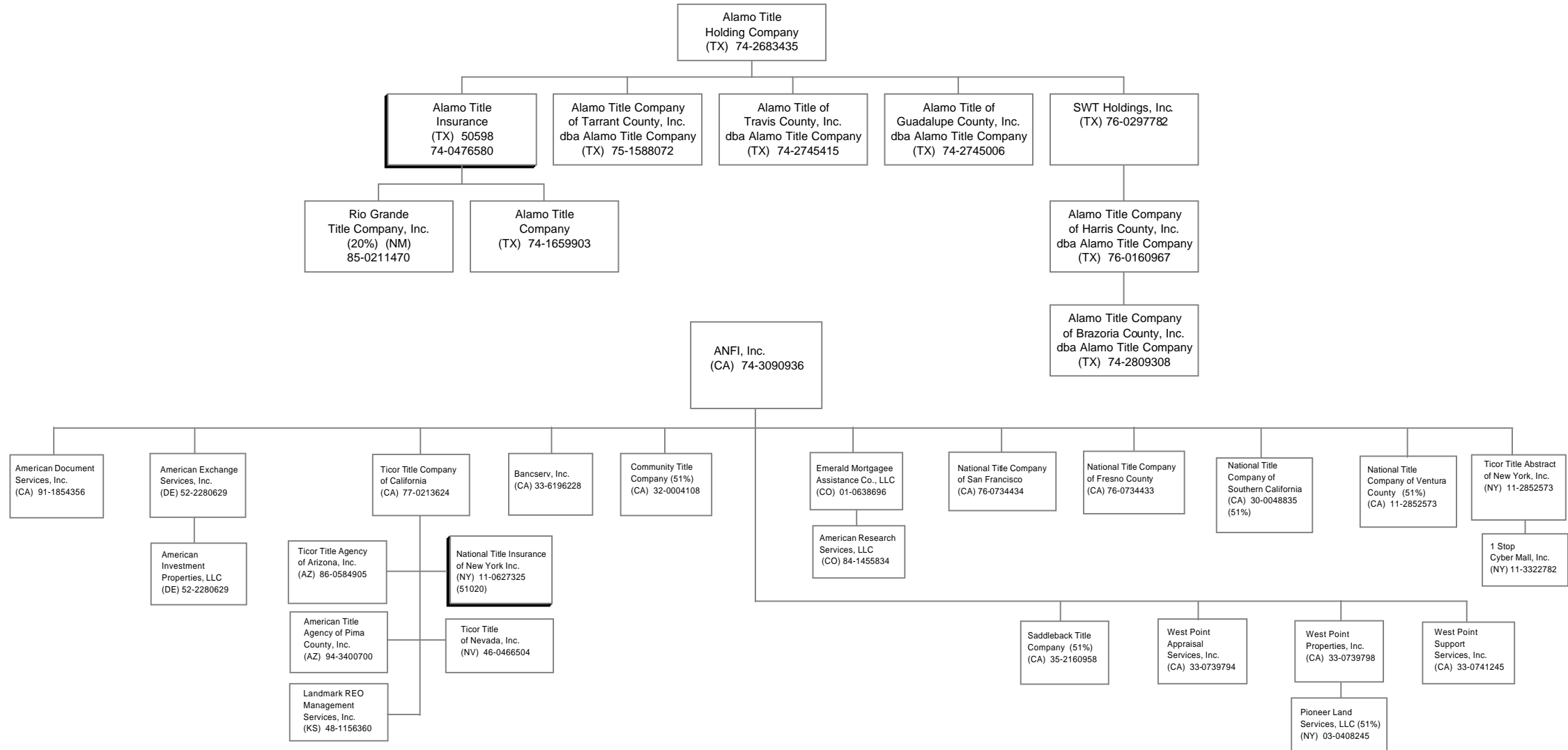


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

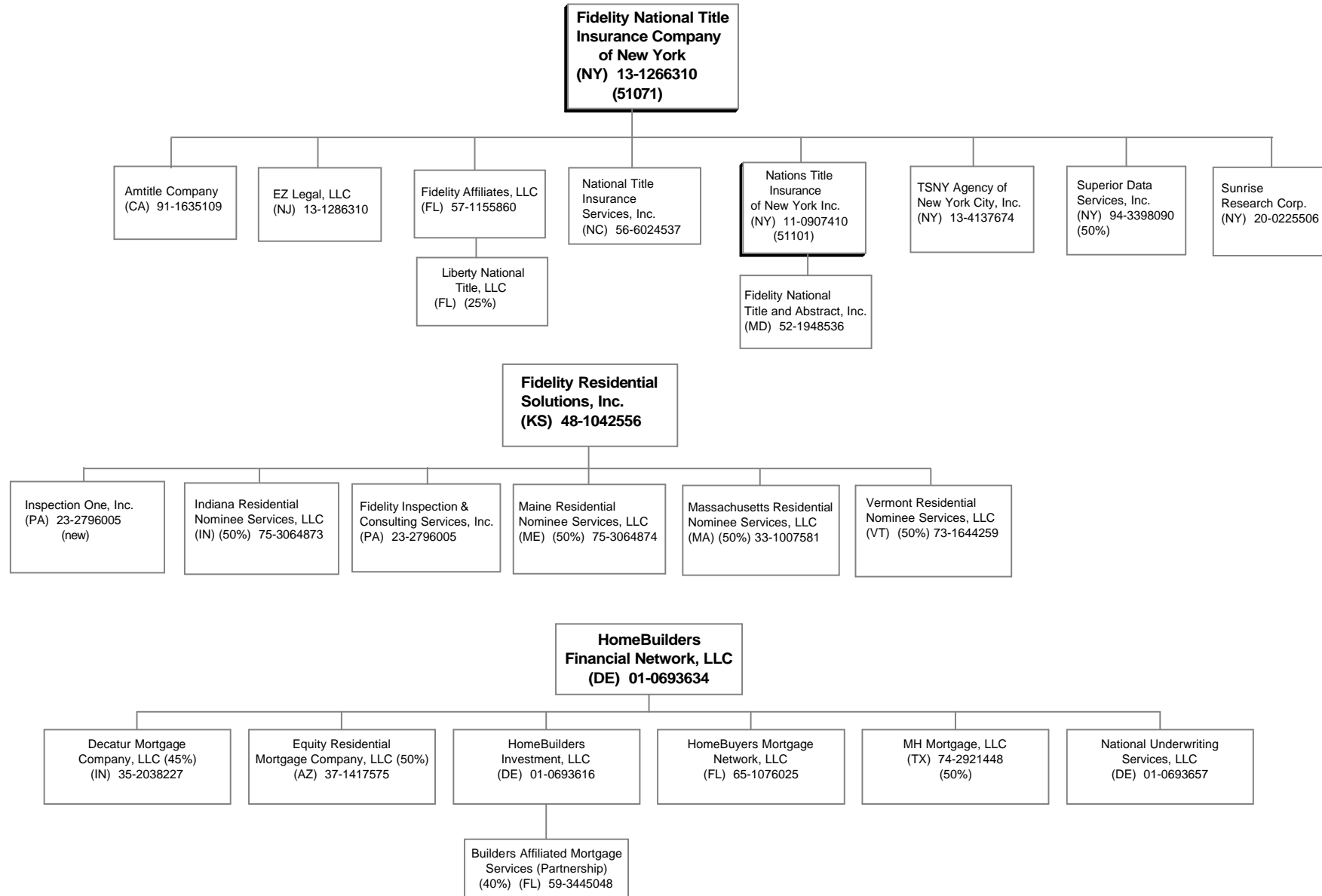
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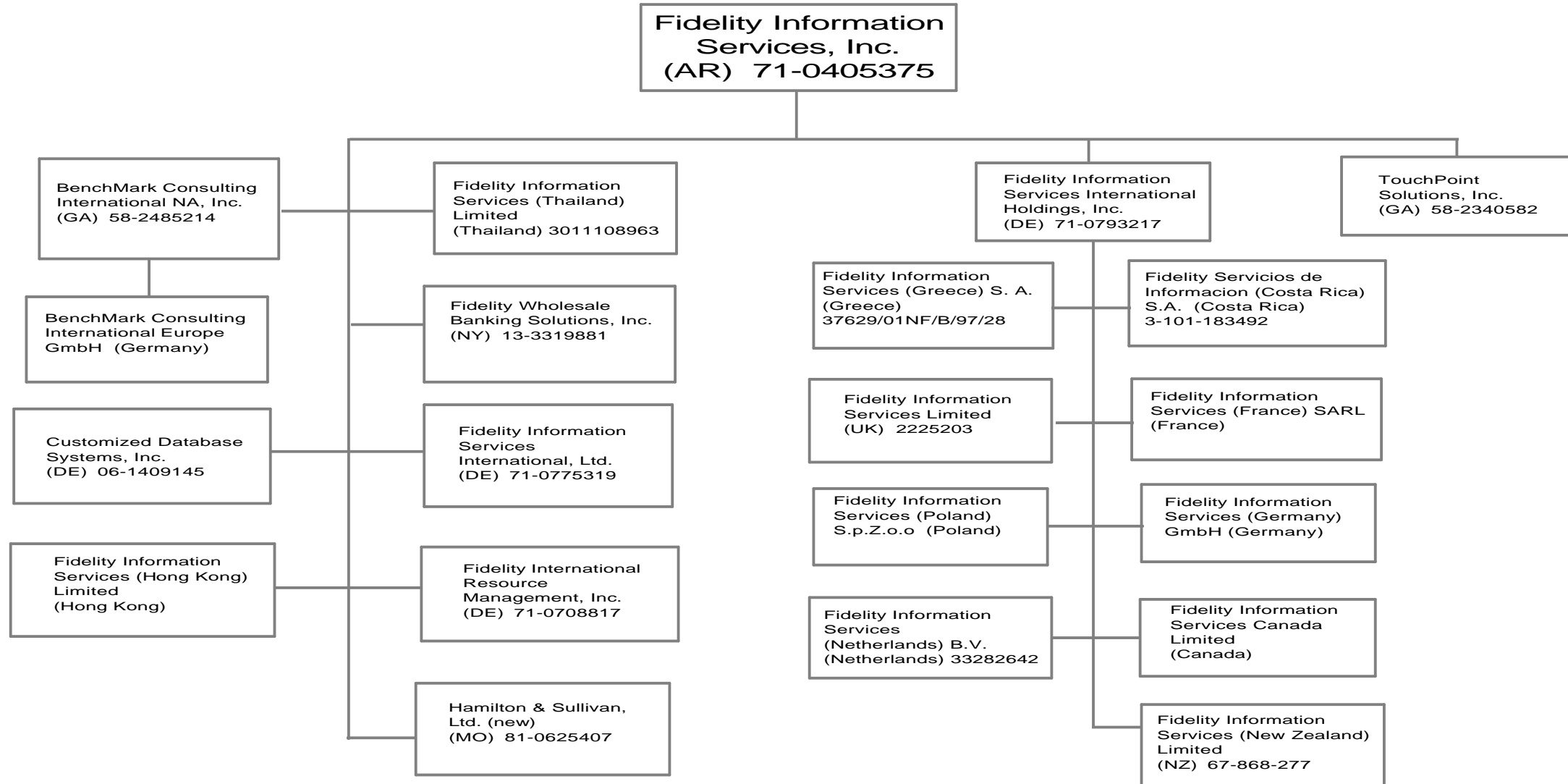
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

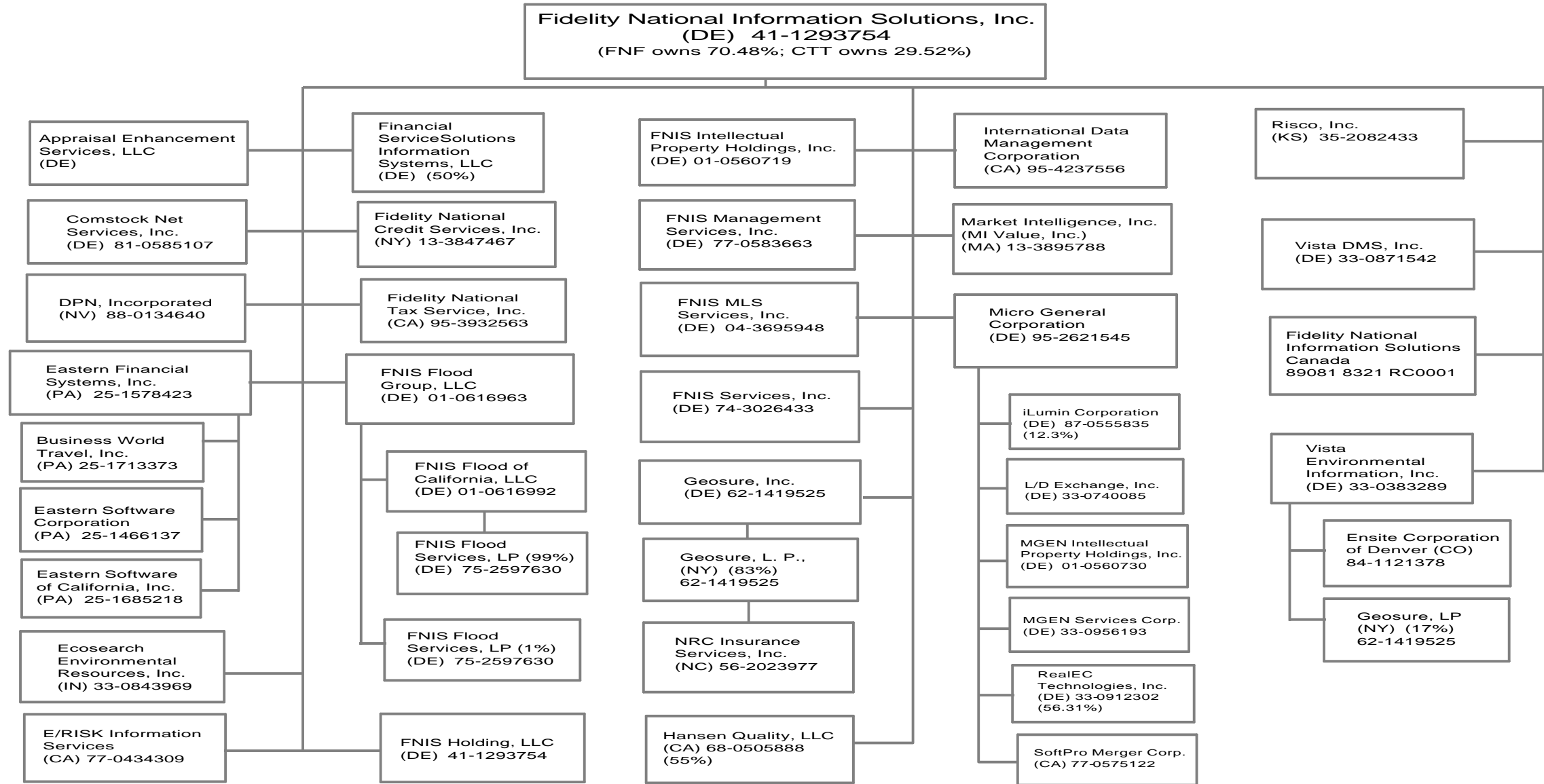


**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

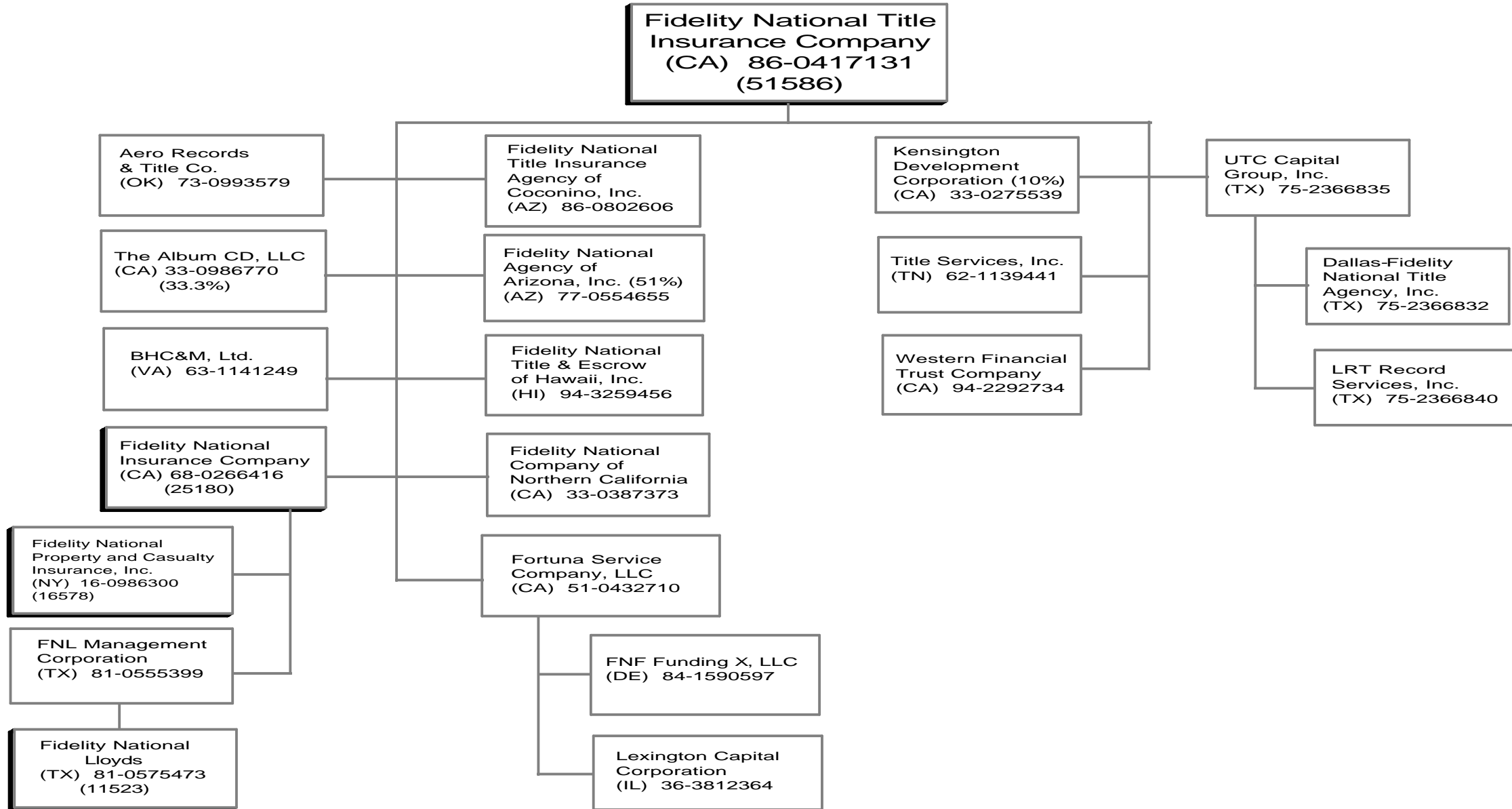


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

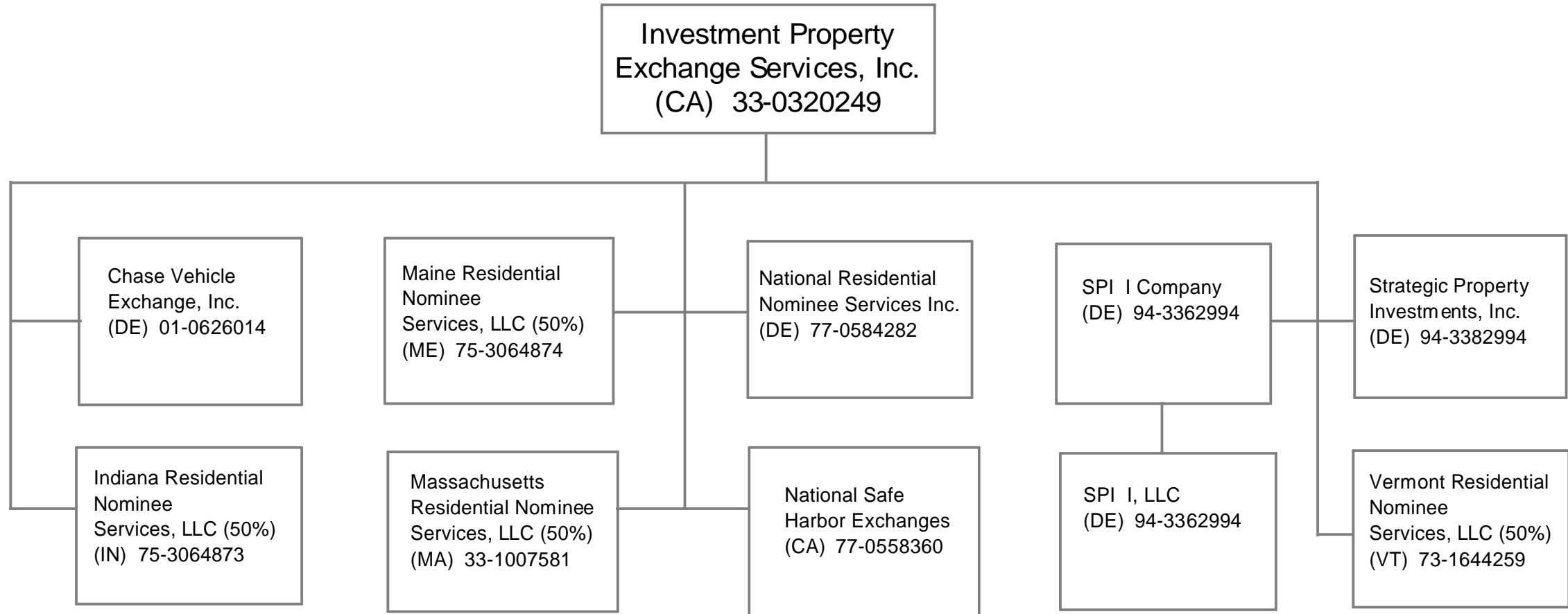
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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(15,400,000)	(16,145,197)			(62,512,425)			(4,707,773)	(98,765,395)	
51071	13-1286310	Fidelity National Title Insurance Company of New York	(10,000,000)				(58,734,732)				(68,734,732)	
51101	11-0907410	Nations Title Insurance of New York Inc					225,544				225,544	
50598	74-0476580	Alamo Title Insurance	(7,000,000)				(9,112,130)			(1,842,172)	(17,954,302)	
51020	11-0627325	National Title Insurance of New York Inc					(2,294,413)				(2,294,413)	
00000	36-0906930	Chicago Title & Trust Company	(40,300,000)	(17,782,277)			(48,442,340)			9,459,971	(97,064,646)	
50067	95-2410872	Ticor Title Insurance Company	(7,100,000)				(37,545,214)			(7,034,638)	(51,679,852)	
50229	36-2468956	Chicago Title Insurance Company		17,782,277			(215,569,585)			(18,704,893)	(178,192,201)	
50490	93-0585470	Chicago Title Insurance Company of Oregon	(3,500,000)				(5,965,565)				(9,465,565)	
50857	95-2216067	Security Union Title Insurance Company	(1,700,000)				(8,435,905)			(2,627,359)	(12,763,264)	
25180	68-0266416	Fidelity National Insurance Company		30,743,825			131,182	2,387,000			33,262,007	(1,904,000)
16578	16-0986300	Fidelity National Property and Casualty Ins					(4,750,909)	(2,180,000)			(6,930,909)	1,767,000
11523	81-0575473	Fidelity National Lloyds					(15,124)	(207,000)			(222,124)	137,000
00000	36-3341513	Chicago Title Company	(80,000,000)								(80,000,000)	
00000	36-3569236	Chicago Title Co of Colorado	(2,700,000)								(2,700,000)	
00000	72-0957279	Baton Rouge Title	(1,800,000)								(1,800,000)	
00000	36-4176152	Real Estate Index	(2,500,000)								(2,500,000)	
00000	37-1362326	McLean Title	(3,800,000)								(3,800,000)	
00000	91-0759475	Chicago Title of Washington	(2,600,000)								(2,600,000)	
00000	38-1997202	Chicago Title of Michigan	(1,200,000)								(1,200,000)	
00000	86-0942121	Security Title Co of Phoenix	(7,700,000)								(7,700,000)	
00000	34-1856603	Fidelity National Field Services	(1,000,000)								(1,000,000)	
00000	33-0320249	Ipex	(3,000,000)								(3,000,000)	
00000	88-0325907	McNamara	(3,000,000)								(3,000,000)	
00000	31-0937434	Chicago Title of Ohio	(3,800,000)								(3,800,000)	
00000	88-0192423	United Title of Nevada	(6,800,000)								(6,800,000)	
00000	14-1889418	Washington Title Co	(7,500,000)								(7,500,000)	
00000	84-1477780	FAMS	(2,300,000)								(2,300,000)	
00000	16-1672095	Commonwealth Title	(4,000,000)								(4,000,000)	
00000	93-0567838	Ticor Title Co of Oregon	(2,000,000)								(2,000,000)	
00000	68-0021143	Fidelity National Home Warranty Co	(3,700,000)								(3,700,000)	
00000	33-0398759	Fidelity Asset Management Inc					13,293,140				13,293,140	
00000	75-2366835	UTC Capital Group	(7,500,000)								(7,500,000)	
00000	86-0450201	Rocky Mountain Support Services					223,077,800				223,077,800	
00000	33-0731548	ANFI					1,498,744				1,498,744	
00000	86-0498599	Fidelity National Financial Inc	186,600,000	(14,598,628)			215,151,932			25,456,864	412,610,168	
00000	74-2683435	Alamo Title Holding Company	7,000,000								7,000,000	

SCHEDULE Y (continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)	
5 8 1													
	999999	Control Totals								XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
MARCH FILING	
1. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
2. Will the SVO Compliance Certification be filed by March 1?	YES
3. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Supplemental Schedule of Business Written by Agency be filed by April 1?	YES
7. Will the Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES

Explanation:

Line 1: Not Applicable

Bar code:



5022920034200000

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW PAGE FOR WRITE-INS

**Page 2 - Continuation
ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets

REMAINING WRITE-INS AGGREGATED AT LINE 9 FOR INVESTED ASSETS

0904.				
0905.				
0906.				
0907.				
0908.				
0909.				
0910.				
0911.				
0912.				
0913.				
0914.				
0915.				
0916.				
0917.				
0918.				
0919.				
0920.				
0921.				
0922.				
0923.				
0924.				
0925.				
0997. Totals (Lines 0904 through 0925) (Page 2, Line 0998)				

REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR OTHER THAN INVESTED ASSETS

2304. Title plant improvements	1,476,297	1,476,297		
2305. Ground Rents	93,200	93,200		
2306. Goodwill	60,903,796	60,903,796		3,265,874
2307.				
2308.				
2309.				
2310.				
2311.				
2312.				
2313.				
2314.				
2315.				
2316.				
2317.				
2318.				
2319.				
2320.				
2321.				
2322.				
2323.				
2324.				
2325.				
2397. Totals (Lines 2304 through 2325) (Page 2, Line 2398)	62,473,293	62,473,293		3,265,874

OVERFLOW PAGE FOR WRITE-INS

Page 12 - Continuation

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1	2	3
	End of Current Year	End of Prior Year	Changes for year (Increase) or Decrease
REMAINING WRITE-INS AGGREGATED AT LINE 4 FOR OTHER THAN INVESTED ASSETS			
0404. Ground Rents	93,200	93,200	
0405. Goodwill	60,903,796	3,265,874	(57,637,922)
0406.			
0407.			
0408.			
0409.			
0410.			
0411.			
0412.			
0413.			
0414.			
0415.			
0416.			
0417.			
0418.			
0419.			
0420.			
0421.			
0422.			
0423.			
0424.			
0425.			
0497. Totals (Lines 0404 through 0425) (Page 12, Line 0498)	60,996,996	3,359,074	(57,637,922)

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
Tulare Count Office 1750 West Walnut Avenue	Visalia	CA	01/01/1993	12/20/2000	2,694,456		2,140,828	2,400,000	(61,729)				160,601	
Lassen County Office 65 South Lassen	Susanville	CA	01/01/1992	11/20/2000	357,708		133,343	280,000	(3,707)				48,375	
Plumas County Office 295 Main Street	Quincy	CA	01/01/1992	11/07/2000	449,435		222,784	352,000	(10,939)				28,125	
San Diego County Office 925 B Street	San Diego	CA	01/01/1992	12/01/2000	8,994,257		6,271,992	6,275,000	(173,687)				555,336	
San Francisco County Office 1400 Noriega Street	San Francisco	CA	01/01/1992	12/28/2000	190,707		39,428	600,000	(437)				35,412	
Santa Clara County Office 110 West Taylor Street	San Jose	CA	01/01/1992	12/28/2000	2,600,725		1,199,625	3,500,000	(74,130)				329,682	
Will County Office 103 N. Ottawa	Joliet	IL	01/01/1972	11/29/2000	814,777		260,587	365,000	(18,953)				149,328	61,666
0299999 Properties occupied by the reporting entity - Administrative					16,102,065		10,268,587	13,772,000	(343,582)				1,306,859	61,666
0399999 Total Properties occupied by the reporting entity					16,102,065		10,268,587	13,772,000	(343,582)				1,306,859	61,666
2913 W. 53rd Street APN: 21-06-310-028	Tulsa	OK	09/26/2002	10/24/2002	46,000		46,000	46,000						
2912 Gay Street	Jean	NV	07/01/2003	06/20/2003	2,000		2,000	2,700						
1396 Breedlove Rd.	Dallas	TX	02/05/2003	10/01/2003	14,000		14,000	14,000						
Part of tract 55 Section 13 Township 22 North	Memphis	TN	07/13/2003	08/08/1998				25,000						
215 Pine Garden Lane	Douglas County	WA	03/05/2001	10/07/2002	22,156		22,159	25,000						
2228 Wharton Street	Pacific Grove	CA	03/11/1999	03/02/1999	255,000		255,000	355,000						
1100 Block Henry Ridge Rd	Philadephia	PA	10/21/2002	05/07/2002	12,000		12,000	12,000						
19215 Lomita Ave	Los Angeles	CA	04/01/2003	12/14/2000	300,000		300,000	290,000	(26,033)					
Section 17	Orange	CA	12/09/1983	03/19/2001	47,472		47,472	250,000						
Highway 78 Banner Road	San Bernardino	CA	07/25/1990	03/19/2001	4,258		4,258	6,000						
Gurneys Inn Resort & Spa	Julian	CA	04/28/1986	03/19/2001	40,000		40,000	135,700						
	Montauk	NY	05/15/1982	10/22/2000	12,100		12,100	6,000						
0599999 Properties held for sale					754,986		754,989	1,167,400	(26,033)					
9999999 Totals					16,857,051		11,023,576	14,939,400	(369,615)				1,306,859	61,666

E 0 1

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Year, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
1126-0690-2	Maricopa	AZ	03/03/2003	John G. Nowak						11,963		11,963	11,963		
#0251-1554-4 Craven County	Craven	NC	04/28/2003	William S. Wetheringto						16,714		16,714	16,714		
#111916 Green Pastures Road	Carpentersville	IL	05/28/2003	Christopher McNierney	272,327				272,327	256,366		(15,961)	(15,961)		
0284-0071-0	Vancouver	WA	08/15/2003	Stephen & Sarah Mille	47,272				47,272	47,272					
13415 Clairmont Way	Oregon City	OR	09/26/2003	Dan Lloyd and Pat Ben	105,715	(18,961)			86,754	86,754					
118 Freeway	Simi Valley	CA	11/03/2003	Deemar LLC						69,515		69,515	69,515		
1579 NW Palmer Lane	Bremerton	WA	11/06/2003	Steven R. Coupe	43,120	(5,446)			37,674	37,674					
Sec. 15 T28N R41E	Stevens County	WA	11/13/2003	Jay L. and Eileen M. M	13,500	(6,716)			6,784	6,716					
Acorn Drive near Quail Road	Wrightwood	CA	11/18/2003	Patrick C. and Karleen	67,500	(11)			67,489	67,489					
3445 Crystal Bay Road	Orono	MN	11/26/2003	Jason D. Bliss	268,000	(97,334)			170,668	170,668					
Monterey County Office 50 Winham S	Salinas	CA	12/19/2003	John Harrington	583,998	(13,423)			341,545	1,133,290		791,745	791,745	104,069	
Lake County Office 2200 North Main	Crown Point	IN	10/01/2003		890,582	(15,304)			461,470	973,688		512,218	512,218	83,625	37,350
Cowlitz County Office 1312 Vanderco	Longview	WA	10/31/2003		463,922	(6,364)			370,790	334,408		(36,382)	(36,382)	32,416	28,806
355 Main Street	Red Bluff	CA	08/08/2003		282,543	(2,106)			133,405	361,390		227,985	227,985	19,550	
Dekalb County Office 108 Nortgh Mai	Sycamore	IL	02/18/2003	The National Bank & T	283,464	(557)			119,774	199,793		80,576	80,576	73,629	
631 Bond Street	Astoria	OR	05/01/2003	Victoria Capital LLC	274,746	(60,280)			111,122	188,353		77,232	77,232	(2,019)	
0199999 Property Sold					3,596,689	(226,502)			2,227,074	3,962,053		1,735,605	1,735,605	311,270	66,156
9999999 Totals					3,596,689	(226,502)			2,227,074	3,962,053		1,735,605	1,735,605	311,270	66,156

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SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
02-2958-0023	Willingboro	New Jersey		12/01/1994	7.000	3,626			94,000	09/24/2001
104731	Plana	Texas		03/19/2003	7.000	107,204	(109,233)		284,000	04/20/2001
20-2959-CLD364502	Richardson	Texas		05/19/1989	9.000	37,568			167,000	09/25/2001
0282-0058-6	Capitol Heights	Maryland		02/26/2002		45,000			117,000	09/30/2002
0281-0145-4	Joplin	Missouri		08/27/2002	6.490	70,580			70,000	08/28/2002
109512	Shasta Lake	California		11/24/2003	6.000	50,664			75,000	11/26/2003
02-2959-0264	Miami	Florida		08/01/1991	9.500	43,288			157,000	09/26/2001
20-2959-CLD331002	Tucson	Arizona		01/24/1991	10.500	34,181			72,000	11/10/1999
121552	Inglewood	California		12/16/2003	7.000	99,484	(12,200)		440,000	12/18/2003
0286-0000-6	Glendale	Arizona		07/18/2001	8.500	3,548			8,450	01/01/2003
104133	Tracy	California		08/21/2003	7.000	49,449			535,000	09/16/2003
121784	San Jose	California		12/08/2003	6.000	265,000			1,500,000	01/01/2003
0212-1641-1	Andover	New Hampshire		05/22/2003	7.750	5,190			170,000	03/20/2003
0283-0280-2	Northumberland	New Hampshire		07/19/2002	305.000	9,061			92,000	05/30/2002
0284-0058-7	Auburn	Washington		09/30/2002	7.500	5,267			160,000	01/01/2003
121480	Mesa	Arizona		04/30/2003	4.000	198,408				01/01/2003
116327	Lodi	California		06/03/2003	13.750	35,000			285,000	06/20/2003
0399999 Mortgages in good standing - Residential mortgages - all other						1,062,518	(121,433)		4,226,450	X X X
0899999 Total Mortgages in good standing						1,062,518	(121,433)		4,226,450	X X X
122789	North Hills	California		11/25/2003	6.000	226,755	(62,008)		310,000	08/08/2002
0228-0428-0	Los Angeles	California		01/22/2002	9.125	48,892			430,000	01/23/2002
106450	Myrtle Beach	South Carolina		05/31/2002	6.000	10,143			152,000	06/13/2002
1799999 Mortgages with overdue interest over 90 days, not in process of foreclosure - Farm mortgages						285,790	(62,008)		892,000	X X X
2499999 Total Mortgages with overdue interest over 90 days, not in process of foreclosure						285,790	(62,008)		892,000	X X X
9999999 Totals						1,348,308	(183,441)		5,118,450	X X X

General Interrogatory:

- Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
0226-3847-2	Wrightwood	California		09/26/2001	35,254			35,254	35,254			
0253-7538-7	San Antonio	Texas		08/19/2002	1,833			688	688			
102794	Springfield	Massachusetts		03/20/2003				81,000	81,000			
20-2997-CLD426532	Herefore	Arizona		05/31/1989		82,832		1,098	1,098			
0281-0244-9	Dallas	Texas		10/23/2001	16,854			16,854	16,854			
0199999 Mortgages closed by repayment					53,941	82,832		134,894	134,894			
<div style="display: flex; align-items: center; justify-content: center;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-weight: bold; margin-right: 10px;">E O S</div> <div style="border: 1px solid black; width: 100%; height: 100%;"></div> </div>												
9999999 Totals					53,941	82,832		134,894	134,894			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
20.0% Interest - Joint Starter Index & Database	Cleveland	MN	Title Information Service	01/01/1997	20,000		20,000	18,075	
52.0% Interest - Title Insurance Agency - Joint Venture	Chicago	IL	Standard Title	01/01/1997	520		520		
100% Interest - Investment in Title Associates LLC	Tampa	FL	Title Associates	01/01/1998	103,209				
25.0% Interest - Title Insurance Agency - Joint Venture	Dallas	TX	Community Title	01/01/1999	16,343		111,942	95,599	
12.5% Interest - Title Insurance Agency - Joint Venture	Schererville	IN	Burnett Title	01/01/1999	29,099			(4,967)	
10.64% Interest - Joint Starter Index & Database	Seattle	WA	Image Library	01/01/1999	240,771		222,697	(18,074)	
30.0% Interest - Title Insurance Agency - Joint Agency	Parsippany	NJ	NRT Title Agency	01/01/2000	22,544			27,554	
100% membership interests	Santa Barbara	CA	Fidelity National Management Solutions	01/01/2000					
2.5% Interest - Joint Venture	Merriville	IN	Bankers Title	11/01/2001	5,180			2,945	
50.1% majority ownership of outstanding common stock LLC	Cleveland	OH	SDC Title Agency	07/31/2001	64,798		270,874	206,075	
50.10 Interest - Joint Venture	Imperial	PA	Maronda Homes	10/31/2002	10,020		10,020		
12.5% Interest - Joint Venture	Crown Point	IN	Southshore Title	12/13/2002	3,333		3,333		
51.66% Interest - Joint Venture	Painesville	OH	LakeFirst Title	12/20/2002	25,050		47,790	22,740	
50.1% Interest - Joint Venture-Title America	Akron	OH	Title America	03/29/2002	15,030		3,705	(15,030)	
25% Interest - Joint Venture - Statewide Settlements	Fairview Park	OH	Statewide Settlements	04/30/2002	12,500			123,418	
1000 shares Title One - Joint Venture	Homewood	IL	Title One	01/01/1998				35,069	
50.10% Interest - United Land Title - Joint Venture	Cleveland	OH	United Land Title	01/04/2003	10,020		21,030	11,010	
21.04% Interest - Real Title Agency - Joint Venture	Seven Hills	OH	Real Title Agency	01/01/2003	750,000		643,058	(106,942)	
50.10% Interest - Third Millenium Title - Joint Venture	Fair Lawn	OH	Third Millenium Title	01/03/2003	10,020			(10,020)	
20% Interest - Martin Joint Title Plant Inc. - Joint Venture	Palm Beach	FL	Martin Joint Title Plant Inc.	03/01/2003	(5,508)			5,508	
12.0% Interest - Marble Title - Joint Venture	Dallas	TX	Marble Title	10/01/2003	19,978		19,978		
75% interest- Investment in LaSalle County Title LLC	Peru	IL	LaSalle County Title	01/01/2002	411,790		509,936	98,146	
100% Interest - Investment in Property Insight LLC	Santa Barbara	CA	Property Insight LLC	08/02/2002					
100% Interest - Investment in LSI Appraisal LLC	Coraopolis	PA	LSI Appraisal LLC	02/10/2003	7,878,734		12,056,229	4,177,495	
1099999 Subtotal - Joint Venture/Partnership Interests - Other					9,643,431		13,941,112	4,668,601	
500001 shares of stock	El Paso	TX	Sierra Title Company	01/01/1994	309,379		551,564		
100% Interest in 11 Title Plants	Boise	ID	Alliance Title & Escrow	01/01/1995	524,729		273,560	29,640	
29999 Shares of Ticor Title Insurance Company	Pasadena	CA	Chicago Title & Trust	01/01/1999	5,300,000		5,300,000		
Common Stock of Fidelity National Title Insurance Company	Santa Barbara	CA	Fidelity National Financial	01/01/2000	13,860,000		13,860,000		
120 Shares of Stock	Front Royal	VA	Service Title of Virginia	12/06/2001	88,390		72,317		
Security Interest in all of Debtor's title plant and related materials	Dallas	TX	Safeco Land Title	05/31/2002	408,003				
1299999 Subtotal - Collateral Loans					20,490,501		20,057,441	29,640	
9999999 Totals					30,133,932		33,998,553	4,698,241	

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Title Associates LLC	Tampa	FL	merger with parent co. Chicago Titl	01/01/1998	103,209			106,163	106,163			
1099999 Subtotal - Joint Venture/Partnership Interests - Other					103,209			106,163	106,163			
Safeco Land Title	Dallas	TX	Paid in Full	05/31/2002	408,002			394,505	395,505			
1299999 Subtotal - Collateral Loans					408,002			394,505	395,505			
9999999 Totals					511,211			500,668	501,668			

E 0 7

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
135087-WY-6	CANADA GOVT 6% 9/1/05		6.000	MS	09/01/2005			3,519,643	3,364,360	81.01	2,725,501	3,551,082	67,657		(31,438)			1	08/27/2003	3.159
459056-QH-3	INT'L BANK RECON & DEV		4.750	AO	04/30/2004			2,005,887	2,000,000		2,005,887	2,036,620	16,097	95,000	(17,309)			1PE	03/12/2002	3.885
459056-QM-2	INT'L BANK RECON & DEV 4% 1/10/05		4.000	JJ	01/10/2005			5,075,413	5,000,000		5,075,413	5,174,050	95,109	200,000	(71,774)			1PE	08/14/2002	2.515
0499999	Subtotal-All Other Governments-Issuer Obligations							10,600,943	10,364,360	X X X	9,806,801	10,761,752	178,863	295,000	(120,521)			X X X	X X X	X X X
1099999	Subtotal-All Other Governments							10,600,943	10,364,360	X X X	9,806,801	10,761,752	178,863	295,000	(120,521)			X X X	X X X	X X X
472682-LP-6	JEFFERSON CNTY ALA SWR VAR RT		1.240	MTLY	02/01/2042			1,600,000	1,600,000		1,600,000	1,600,000	1,465	2,786				1PE	10/17/2003	1.246
1101996	States, Territories and Possessions-Issuer Obligations - AL							1,600,000	1,600,000	X X X	1,600,000	1,600,000	1,465	2,786				X X X	X X X	X X X
196473-ZR-6	COLORADO HEALTH VAR RT 5/15/20		0.950	MTLY	05/15/2020			5,000,000	5,000,000		5,000,000	5,000,000	3,694	8,081				1PE	10/08/2003	0.954
1106996	States, Territories and Possessions-Issuer Obligations - CO							5,000,000	5,000,000	X X X	5,000,000	5,000,000	3,694	8,081				X X X	X X X	X X X
207748-ZU-1	CONNECTICUT ST HSG VAR RT		1.210	MN	11/15/2033			10,600,000	10,600,000		10,600,000	10,600,000	14,878	51,281				1PE	11/12/2003	1.213
20774H-6Q-2	CONNECTICUT ST HEALTH & ED VAR RT		1.050	MTLY	07/01/2024			3,200,000	3,200,000		3,200,000	3,200,000	2,248	2,498				1PE	11/19/2003	1.055
1107996	States, Territories and Possessions-Issuer Obligations - CT							13,800,000	13,800,000	X X X	13,800,000	13,800,000	17,126	53,779				X X X	X X X	X X X
592646-KK-8	METROPOLITAN WASH D C ARPTS AU VA		1.080	MTLY	10/01/2033			8,000,000	8,000,000		8,000,000	8,000,000	7,133	22,311				1PE	09/30/2003	1.085
1109996	States, Territories and Possessions-Issuer Obligations - DC							8,000,000	8,000,000	X X X	8,000,000	8,000,000	7,133	22,311				X X X	X X X	X X X
341602-XJ-4	FLORIDA ST DEPT 5.25% 9/1/09		5.250	MS	09/01/2007			879,987	795,000		879,987	894,717	13,913	15,768	(14,730)			1PE	05/01/2003	2.212
342816-RM-9	FLORIDA ST MUN PWR AGY VAR RATE		0.800	MTLY	10/01/2021			2,000,000	2,000,000		2,000,000	2,000,000	1,431	6,578				1PE	08/05/2003	0.803
72316M-EG-0	PINELLAS CNTY FLA HEALTH FACS VAR		1.050	MTLY	11/15/2023			3,000,000	3,000,000		3,000,000	3,000,000	3,763					1PE	11/18/2003	1.055
1110996	States, Territories and Possessions-Issuer Obligations - FL							5,879,987	5,795,000	X X X	5,879,987	5,894,717	19,107	22,346	(14,730)			X X X	X X X	X X X
373383-TN-8	GEORGIA ST GO 3% 11/1/05		3.000	MN	11/01/2005			2,039,454	2,000,000		2,039,454	2,063,840	10,000	60,000	(20,945)			1PE	10/08/2002	1.909
373383-TT-5	GEORGIA ST GO 4.5% 11/1/10		4.500	MN	11/01/2010			5,412,125	5,000,000		5,412,125	5,474,050	37,500	225,000	(53,255)			1PE	10/08/2002	3.175
1111996	States, Territories and Possessions-Issuer Obligations - GA							7,451,579	7,000,000	X X X	7,451,579	7,537,890	47,500	285,000	(74,200)			X X X	X X X	X X X
45200L-GD-2	ILLINOIS HEALTH VAR RT 11/15/2024		1.080	MTLY	11/15/2024			4,120,000	4,120,000		4,120,000	4,120,000	3,708	7,285				1PE	10/08/2003	1.085
452150-YR-0	ILLINOIS ST 5.5% 6/1/05		5.500	JD	06/01/2005			2,048,792	2,000,000		2,048,792	2,129,140	9,167	110,000	(32,925)			1PE	06/28/2001	3.752
452245-BQ-5	ILLINOIS ST TOLL HWY VAR RT		1.070	MTLY	01/01/2010			3,600,000	3,600,000		3,600,000	3,600,000	3,262					1PE	09/24/2003	1.073
1114996	States, Territories and Possessions-Issuer Obligations - IL							9,768,792	9,720,000	X X X	9,768,792	9,849,140	16,137	117,285	(32,925)			X X X	X X X	X X X
485424-JW-6	KANSAS ST DEPT TRANSN HWY VAR RT		1.000	MTLY	09/01/2015			1,500,000	1,500,000		1,500,000	1,500,000	1,198	554				1PE	12/15/2003	1.004

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1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
1117996	States, Territories and Possessions-Issuer Obligations - KS							1,500,000	1,500,000	X X X	1,500,000	1,500,000	1,198	554				X X X	X X X	X X X
57583P-CK-3	MASSACHUSETTS ST 5.5% 12/15/2005		5.500	JD	12/15/2005			2,234,970	2,200,000		2,234,970	2,284,128	5,378	121,000	(16,702)			1PE	11/16/2000	4.694
1122996	States, Territories and Possessions-Issuer Obligations - MA							2,234,970	2,200,000	X X X	2,234,970	2,284,128	5,378	121,000	(16,702)			X X X	X X X	X X X
594610-C4-7	MICHIGAN ST VAR RT 9/15/2009		1.090	MTLY	09/15/2009			600,000	600,000		600,000	600,000	537	1,487				1PE	09/19/2003	1.093
59465M-KG-9	MICHIGAN ST HSG DEV AUTH VAR RT		0.920	MTLY	04/01/2023			2,000,000	2,000,000		2,000,000	2,000,000	1,533	5,489				1PE	09/04/2003	0.926
59465M-KY-0	MICHIGAN ST HSG VAR 4/10/18		0.700	MTLY	04/10/2018			600,000	600,000		600,000	600,000	245	1,989				1PE	08/27/2003	0.702
1123996	States, Territories and Possessions-Issuer Obligations - MI							3,200,000	3,200,000	X X X	3,200,000	3,200,000	2,315	8,965				X X X	X X X	X X X
591850-3C-4	METRO COUNCIL MN 5.25% 12/01/08		5.250	JD	12/01/2008			1,119,277	1,000,000		1,119,277	1,139,310	4,375	52,500	(20,033)			1PE	02/10/2003	2.664
604128-4A-3	MINNESOTA ST GO 5% 11/1/07		5.000	MN	11/01/2007			5,485,378	5,000,000		5,485,378	5,597,800	41,667	250,000	(112,422)			1PE	01/23/2003	2.352
1124996	States, Territories and Possessions-Issuer Obligations - MN							6,604,655	6,000,000	X X X	6,604,655	6,737,110	46,042	302,500	(132,455)			X X X	X X X	X X X
605578-WJ-8	MISSISSIPPI ST GO 5.125% 7/1/14		5.125	JJ	07/01/2014	07/01/2007	100.000	4,139,991	3,835,000		4,139,991	4,227,819	98,272	196,544	(85,877)			1PE	12/05/2002	2.746
1125996	States, Territories and Possessions-Issuer Obligations - MS							4,139,991	3,835,000	X X X	4,139,991	4,227,819	98,272	196,544	(85,877)			X X X	X X X	X X X
606072-DE-3	MISSOURI HIGHER ED VAR RT 2/15/25		1.100	MTLY	02/15/2025			1,050,000	1,050,000		1,050,000	1,050,000	513	5,668				1PE	08/13/2003	1.102
606072-DS-2	MISSOURI HIGHER ED LN AUTH VAR RT		1.200	FA	02/15/2026			3,000,000	3,000,000		3,000,000	3,000,000	10,800	37,046				1PE	01/06/2003	1.197
606301-EG-0	MISSOURI ST REF WTR 5% 10/1/05		5.000	AO	10/01/2005			3,960,097	3,750,000		3,960,097	4,081,163	46,875	180,208	(117,195)			1PE	12/19/2002	1.744
1126996	States, Territories and Possessions-Issuer Obligations - MO							8,010,097	7,800,000	X X X	8,010,097	8,131,163	58,188	222,922	(117,195)			X X X	X X X	X X X
645779-AV-1	NEW JERSEY ECONOMIC DEV VAR RATE		1.050	MTLY	08/01/2030			3,900,000	3,900,000		3,900,000	3,900,000	2,616	39,812				1PE	01/07/2003	1.056
645916-GL-5	NEW JERSEY ECON DEV 5.5% 6/15/06		5.500	JD	06/15/2006			2,079,954	2,000,000		2,079,954	2,160,960	4,889	110,000	(30,506)			1PE	04/04/2001	3.816
79410S-AG-1	SALEM CNTY N J POLLTN VAR RT		1.100	MTLY	05/01/2028			6,000,000	6,000,000		6,000,000	6,000,000	2,383					1PE	12/17/2003	1.106
1131996	States, Territories and Possessions-Issuer Obligations - NJ							11,979,954	11,900,000	X X X	11,979,954	12,060,960	9,888	149,812	(30,506)			X X X	X X X	X X X
649666-7W-8	NEW YORK N Y VAR RATE		1.050	MTLY	08/01/2026			7,000,000	7,000,000		7,000,000	7,000,000	5,548	16,042				1PE	09/17/2003	1.053
64966A-2B-0	NEW YORK N Y VAR 11/1/2031		1.050	MTLY	11/01/2031			5,000,000	5,000,000		5,000,000	5,000,000	2,350	17,002				1PE	08/12/2003	1.052
64982P-SF-0	NEW YORK ST DORM AUTH LEASE RE VA		0.740	MTLY	01/15/2019			1,100,000	1,100,000		1,100,000	1,100,000	656	2,449				1PE	09/24/2003	0.743
649876-ZH-5	NEW YORK ST LOC GOVT ASSISTANC VA		0.950	MTLY	04/01/2017			7,000,000	7,000,000		7,000,000	7,000,000	5,896	18,759				1PE	09/17/2003	0.953
1133996	States, Territories and Possessions-Issuer Obligations - NY							20,100,000	20,100,000	X X X	20,100,000	20,100,000	14,450	54,252				X X X	X X X	X X X
312805-EV-2	FAYETTEVILLE N C PUB WKS VAR RT		1.090	MTLY	03/01/2020			5,400,000	5,400,000		5,400,000	5,400,000	16,848					1PE	10/22/2003	1.094
312805-EW-0	FAYETTEVILLE N C PUB WKS COMMN VAR		1.090	MTLY	03/01/2009			1,400,000	1,400,000		1,400,000	1,400,000	1,293					1PE	11/05/2003	1.096

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1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
930868-AZ-7 930868-BA-1	WAKE CNTY N C INDL FACS VAR RT WAKE CNTY VAR 5/1/2024		1.050 1.300	MTLY MTLY	05/01/2024 05/01/2024			800,000 2,500,000	800,000 2,500,000		800,000 2,500,000	800,000 2,500,000	697 2,396	2,825 8,394				1PE 1PE	09/04/2003 08/13/2003	1.053 1.300
1134996	States, Territories and Possessions-Issuer Obligations - NC							10,100,000	10,100,000	X X X	10,100,000	10,100,000	21,234	11,219				X X X	X X X	X X X
76222N-DS-7	RHODE IS ST 5% 11/1/05		5.000	MN	11/01/2005			1,978,535	1,895,000		1,978,535	2,029,678	15,792	94,750	(43,954)			1PE	10/24/2002	2.541
1140996	States, Territories and Possessions-Issuer Obligations - RI							1,978,535	1,895,000	X X X	1,978,535	2,029,678	15,792	94,750	(43,954)			X X X	X X X	X X X
846851-CA-9	SPARTANBURG CNTY S C HEALTH VAR R		1.100	MTLY	04/15/2023			1,000,000	1,000,000		1,000,000	1,000,000	933					1PE	12/29/2003	1.106
1141996	States, Territories and Possessions-Issuer Obligations - SC							1,000,000	1,000,000	X X X	1,000,000	1,000,000	933					X X X	X X X	X X X
414003-J4-6 882719-ZQ-3 882720-KN-4 882720-KP-9	HARRIS CNTY TEX 0% 10/1/2006 TX ST PUB FIN AUTH 4.8% 10/1/09 TEXAS STATE 5.0% 10/01/05 TEXAS STATE 5.0% 10/01/06		4.800 5.000 5.000	MAT AO AO	10/01/2006 10/01/2009 10/01/2005 10/01/2006			1,985,626 3,354,153 2,039,956 2,055,330	2,100,000 3,325,000 2,000,000 2,000,000		1,985,626 3,354,153 2,039,956 2,055,330	1,973,790 3,384,817 2,097,420 2,104,860	39,900 25,000 25,000	159,600 100,000 100,000	11,836 (6,081) (21,660) (18,688)			1PE 1PE 1PE 1PE	09/12/2003 05/28/1998 04/04/2001 04/04/2001	2.106 4.623 3.846 3.968
1144996	States, Territories and Possessions-Issuer Obligations - TX							9,435,065	9,425,000	X X X	9,435,065	9,560,887	89,900	359,600	(34,593)			X X X	X X X	X X X
833116-AL-0 93974A-BZ-6 93974A-HS-6 93974A-QN-7 940156-5J-7	SNOHOMISH CNTY WASH VAR RT 12/1/19 WASHINGTON STATE 5% 9/1/08 WASHINGTON ST 5.25% 7/1/10 WASHINGTON ST 5% 9/1/09 WASHINGTON SUBN SAN 5% 6/1/09		1.090 5.000 5.250 5.000 5.000	MTLY MS JJ MS JD	12/01/2019 09/01/2008 07/01/2010 09/01/2009 06/01/2009			2,000,000 5,242,012 1,577,306 1,080,731 4,219,962	2,000,000 5,000,000 1,485,000 1,000,000 4,000,000		2,000,000 5,242,012 1,577,306 1,080,731 4,219,962	2,000,000 5,319,350 1,597,504 1,094,370 4,279,560	1,848 83,333 38,981 16,667 16,667	10,370 250,000 77,963 37,083 200,000			1PE 1PE 1PE 1PE 1PE	10/03/2003 04/24/2002 04/24/2002 11/21/2002 04/24/2002	1.095 3.894 4.192 3.450 3.903	
1148996	States, Territories and Possessions-Issuer Obligations - WA							14,120,011	13,485,000	X X X	14,120,011	14,290,784	157,496	575,416	(107,158)			X X X	X X X	X X X
1199999	Subtotal-States, Territories and Possessions-Issuer Obligations							145,903,636	143,355,000	X X X	145,903,636	146,904,276	633,248	2,609,122	(690,295)			X X X	X X X	X X X
1799999	Subtotal-States, Territories and Possessions							145,903,636	143,355,000	X X X	145,903,636	146,904,276	633,248	2,609,122	(690,295)			X X X	X X X	X X X
718814-ND-4	PHOENIX ARIZ REF 4.75% 7/1/07		4.750	JJ	07/01/2007			2,159,883	2,000,000		2,159,883	2,202,260	47,500	47,500	(42,377)			1PE	01/09/2003	2.371
1803996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - AZ							2,159,883	2,000,000	X X X	2,159,883	2,202,260	47,500	47,500	(42,377)			X X X	X X X	X X X
047772-AE-8	ATLANTA GA PUB IMPVT 5% 12/1/2005		5.000	JD	12/01/2005			1,462,692	1,450,000		1,462,692	1,496,429	6,042	72,500	(6,200)			1PE	11/21/1997	4.569
1811996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - GA							1,462,692	1,450,000	X X X	1,462,692	1,496,429	6,042	72,500	(6,200)			X X X	X X X	X X X
438689-DG-3	HONOLULU HAWAII CITY & CNTY BR WTR		1.100	MTLY	07/01/2031			1,300,000	1,300,000		1,300,000	1,300,000	1,159	4,675				1PE	08/13/2003	1.104
1812996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - HI							1,300,000	1,300,000	X X X	1,300,000	1,300,000	1,159	4,675				X X X	X X X	X X X

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1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
167501-N2-7 167560-HV-6	CHICAGO ILL BRD ED VAR RT CHICAGO IL WTR RECLAM 5% 12/1/05		1.100 5.000	MTLY JD	03/01/2033 12/01/2005			4,400,000 3,065,608	4,400,000 3,000,000		4,400,000 3,065,608	4,400,000 3,147,900	1,314 12,500	3,379 150,000	(32,382)			1PE 1PE	12/02/2003 05/18/2001	1.105 3.843
1814996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - IL							7,465,608	7,400,000	X X X	7,465,608	7,547,900	13,814	153,379	(32,382)			X X X	X X X	X X X
667230-NM-4	NORTHVILLE MI SCH GO 4.55% 5/1/04		4.550	MN	05/01/2004			1,080,000	1,080,000		1,080,000	1,080,000	8,190	49,140				1PE	07/24/1997	4.602
1823996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - MI							1,080,000	1,080,000	X X X	1,080,000	1,080,000	8,190	49,140				X X X	X X X	X X X
199491-PB-1	COLUMBUS OHIO GO 5% 11/15/07		5.000	MN	11/15/2007			5,490,072	5,000,000		5,490,072	5,602,400	31,944	250,000	(112,328)			1PE	01/23/2003	2.352
1836996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - OH							5,490,072	5,000,000	X X X	5,490,072	5,602,400	31,944	250,000	(112,328)			X X X	X X X	X X X
678519-AC-3 899593-HK-6	OKLAHOMA CITY OK 5.0% 7/1/05 TULSA CTY OK 5.0% 6/1/05		5.000 5.000	JJ JD	07/01/2005 06/01/2005			2,085,850 2,539,348	2,055,000 2,500,000		2,085,850 2,539,348	2,134,919 2,605,575	51,375 10,417	102,750 125,000	(19,581) (26,510)			1PE 1PE	05/01/2001 05/31/2001	3.999 3.885
1837996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - OK							4,625,198	4,555,000	X X X	4,625,198	4,740,494	61,792	227,750	(46,091)			X X X	X X X	X X X
407324-P2-2	HAMILTON CNTY TENN 5% 11/01/06		5.000	MN	11/01/2006			2,138,331	2,000,000		2,138,331	2,194,440	16,667	100,000	(46,569)			1PE	10/16/2002	2.474
1843996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - TN							2,138,331	2,000,000	X X X	2,138,331	2,194,440	16,667	100,000	(46,569)			X X X	X X X	X X X
052429-V6-1 235218-VE-1 349460-G5-8 414004-LC-3 442330-C5-3 442402-V8-3 727193-5F-7	AUSTIN TX INDPT SCH DIST 5% 8/1/08 DALLAS TX 5% 2/15/05 FORT WORTH TX SD 5% 2/15/06 HARRIS CTY TX 5.0% 10/1/09 HOUSTON TX GO 5% 3/1/04 HOUSTON TX SD 5% 07/15/2004 PLANO TX INDPT SCHOOL 5% 2/15/06		5.000 5.000 5.000 5.000 5.000 5.000 5.000	FA FA FA AO MS JJ FA	08/01/2008 02/15/2005 02/15/2006 10/01/2009 03/01/2004 07/15/2004 02/15/2006			1,976,777 1,846,062 2,155,008 1,046,739 2,003,407 2,004,011 3,067,159	1,905,000 1,820,000 2,100,000 1,000,000 2,000,000 2,000,000 3,000,000		1,976,777 1,846,062 2,155,008 1,046,739 2,003,407 2,004,011 3,067,159	2,015,795 1,905,485 2,197,944 1,062,240 2,088,540 2,025,020 3,150,420	39,688 34,378 39,667 12,500 33,333 46,111 56,667	95,250 91,000 105,000 50,000 100,000 100,000 150,000	(13,965) (22,323) (24,461) (7,076) (19,851) (7,181) (29,778)			1PE 1PE 1PE 1PE 1PE 1PE 1PE	02/01/2001 03/28/2001 03/20/2002 10/02/2001 04/28/1999 12/07/2000 02/07/2001	4.132 3.721 3.740 4.122 4.010 4.673 3.929
1844996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - TX							14,099,163	13,825,000	X X X	14,099,163	14,445,444	262,344	691,250	(124,635)			X X X	X X X	X X X
602245-CW-0	MILWAUKEE CTY WI GO 4.75% 10/1/05		4.750	AO	10/01/2005			1,341,382	1,340,000		1,341,382	1,345,534	15,913	63,650	(740)			1PE	07/21/1997	4.743
1850996	Political Sub. of States, Terr. and Poss.-Issuer Obligations - WI							1,341,382	1,340,000	X X X	1,341,382	1,345,534	15,913	63,650	(740)			X X X	X X X	X X X
1899999	Subtotal-Political Sub. of States, Terr. and Poss.-Issuer Obligations							41,162,329	39,950,000	X X X	41,162,329	41,954,901	465,365	1,659,844	(411,322)			X X X	X X X	X X X
2499999	Subtotal-Political Sub. of States, Terr. and Poss.							41,162,329	39,950,000	X X X	41,162,329	41,954,901	465,365	1,659,844	(411,322)			X X X	X X X	X X X
040649-GJ-8	ARIZONA ST TRANSN BRD 5% 7/1/05		5.000	JJ	07/01/2005			2,078,719	2,000,000		2,078,719	2,140,080	50,000	100,000	(50,989)			1PE	10/17/2002	2.328
2503996	Special Revenue-Issuer Obligations - AZ							2,078,719	2,000,000	X X X	2,078,719	2,140,080	50,000	100,000	(50,989)			X X X	X X X	X X X

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
196454-AW-2	COLORADO DEPT TRANS REV 6% 6/15/11		6.000	JD	06/15/2011	06/15/2010	100.500	3,507,097	3,000,000		3,507,097	3,589,980	8,000	180,000	(67,714)			1PE	10/09/2002	3.181
2506996	Special Revenue-Issuer Obligations - CO							3,507,097	3,000,000	X X X	3,507,097	3,589,980	8,000	180,000	(67,714)			X X X	X X X	X X X
341507-HX-2	FLORIDA ST BRD ED 5.5% 7/1/07		5.500	JJ	07/01/2007			7,159,703	6,485,000		7,159,703	7,338,426	178,338	178,338	(178,723)			1PE	01/09/2003	2.398
686509-ZQ-6	ORLANDO FL UTIL 4.1% 10/1/23		4.100	AO	10/01/2023	10/01/2008	100.000	1,500,000	1,500,000		1,500,000	1,500,000	15,375	61,500				1PE	10/01/2001	4.142
914085-AC-9	UNIV ATHLETIC ASSN 3.0% 10/01/04		3.000	AO	10/01/2004			1,000,000	1,000,000		1,000,000	1,000,000	7,500	30,000				1PE	10/11/2001	3.023
2510996	Special Revenue-Issuer Obligations - FL							9,659,703	8,985,000	X X X	9,659,703	9,838,426	201,213	269,838	(178,723)			X X X	X X X	X X X
146456-AN-8	CARTERSVILLE DEV 7.375% 5/1/09		7.375	MN	05/01/2009			1,630,477	1,500,000		1,630,477	1,698,360	18,438	110,625	(20,544)			1PE	06/19/2000	5.548
2511996	Special Revenue-Issuer Obligations - GA							1,630,477	1,500,000	X X X	1,630,477	1,698,360	18,438	110,625	(20,544)			X X X	X X X	X X X
451187-BJ-6	IDAHO FALLS ELEC REV 10.25% 4/1/06		10.250	AO	04/01/2006			301,422	310,000	110.60	342,851	234,989	7,944	31,775	3,158			1	02/01/1982	12.023
2513996	Special Revenue-Issuer Obligations - ID							301,422	310,000	X X X	342,851	234,989	7,944	31,775	3,158			X X X	X X X	X X X
454623-FY-0	INDIANA BOND BANK ST 4.5% 2/1/04		4.500	FA	02/01/2004			1,000,000	1,000,000		1,000,000	1,000,000	18,750	45,000				1PE	09/13/1997	4.551
454623-FZ-7	INDIANA BOND BANK ST 4.6% 2/1/05		4.600	FA	02/01/2005			1,385,000	1,385,000		1,385,000	1,385,000	26,546	63,710				1PE	09/19/1997	4.653
2515996	Special Revenue-Issuer Obligations - IN							2,385,000	2,385,000	X X X	2,385,000	2,385,000	45,296	108,710				X X X	X X X	X X X
485424-HM-0	KANSAS ST DEPT TRANSN 5% 9/1/05		5.000	MS	09/01/2005			3,675,376	3,500,000		3,675,376	3,797,045	58,333	149,722	(102,527)			1PE	10/09/2002	1.941
2517996	Special Revenue-Issuer Obligations - KS							3,675,376	3,500,000	X X X	3,675,376	3,797,045	58,333	149,722	(102,527)			X X X	X X X	X X X
491513-4E-4	KENTUCKY ST PPTY&BLDG 5.5% 9/1/11		5.500	MS	09/01/2011	09/01/2010	100.000	3,420,486	3,000,000		3,420,486	3,488,940	55,000	165,000	(55,839)			1PE	10/08/2002	3.178
2518996	Special Revenue-Issuer Obligations - KY							3,420,486	3,000,000	X X X	3,420,486	3,488,940	55,000	165,000	(55,839)			X X X	X X X	X X X
57583P-AC-3	MASSACHUSETTS ST 5.25% 12/15/06		5.250	JD	12/15/2006			3,065,778	3,000,000		3,065,778	3,167,550	7,000	157,500	(20,384)			1PE	06/10/1998	4.500
2522996	Special Revenue-Issuer Obligations - MA							3,065,778	3,000,000	X X X	3,065,778	3,167,550	7,000	157,500	(20,384)			X X X	X X X	X X X
59455R-C6-1	MICHIGAN ST 5% 10/01/06		5.000	AO	10/01/2006			3,006,866	2,830,000		3,006,866	3,091,775	35,375	141,500	(61,210)			1PE	08/09/2002	2.647
59455R-D2-9	MICHIGAN MUN BD AUTH 5.25% 10/1/10		5.250	AO	10/01/2010			3,201,947	2,850,000		3,201,947	3,258,320	37,406	149,625	(46,009)			1PE	10/08/2002	3.227
594614-FQ-7	MICHIGAN ST BLD AUTH 5.5% 10/15/05		5.500	AO	10/15/2005			1,775,246	1,750,000		1,775,246	1,846,950	20,319	96,250	(13,223)			1PE	11/17/1997	4.705
594614-NR-6	MICHIGAN ST BLDG AUTH 5% 10/15/06		5.000	AO	10/15/2006			5,155,882	5,000,000		5,155,882	5,280,800	52,778	250,000	(51,992)			1PE	06/21/2001	3.848
2523996	Special Revenue-Issuer Obligations - MI							13,139,941	12,430,000	X X X	13,139,941	13,477,845	145,878	637,375	(172,434)			X X X	X X X	X X X
606906-CR-4	MISSOURI ST ENV IMPT 5.5%		5.500	JD	12/01/2005			1,459,993	1,415,000		1,459,993	1,516,880	6,485	77,825	(22,220)			1PE	05/11/2001	3.801

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

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1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
2526996	Special Revenue-Issuer Obligations - MO							1,459,993	1,415,000	X X X	1,459,993	1,516,880	6,485	77,825	(22,220)				X X X	X X X	X X X
639683-3D-1	NEBRASKA PUB PWR DIST 5.25% 1/1/05		5.250	JJ	01/01/2005			3,539,581	3,495,000		3,539,581	3,666,730	91,744	183,488	(42,969)				1PE	03/15/2002	3.978
2528996	Special Revenue-Issuer Obligations - NE							3,539,581	3,495,000	X X X	3,539,581	3,666,730	91,744	183,488	(42,969)				X X X	X X X	X X X
645916-BQ-9	NEW JERSEY ECON DEV 5% 5/1/05		5.000	MN	05/01/2005			1,397,799	1,375,000		1,397,799	1,439,708	11,458	68,750	(16,367)				1PE	05/11/2001	3.749
2531996	Special Revenue-Issuer Obligations - NJ							1,397,799	1,375,000	X X X	1,397,799	1,439,708	11,458	68,750	(16,367)				X X X	X X X	X X X
647357-CY-6	NEW MEXICO ST HWY COMMN 5% 6/15/08		5.000	JD	06/15/2008			3,631,261	3,500,000		3,631,261	3,701,950	7,778	175,000	(26,357)				1PE	02/16/2001	4.113
2532996	Special Revenue-Issuer Obligations - NM							3,631,261	3,500,000	X X X	3,631,261	3,701,950	7,778	175,000	(26,357)				X X X	X X X	X X X
677518-H8-8	OHIO ST HIGHER ED 5.25% 12/1/05		5.250	JD	12/01/2005			2,010,545	1,955,000		2,010,545	2,082,505	8,553	102,638	(27,457)				1PE	03/22/2001	3.736
67755A-VK-6	OHIO ST BLDG AUTH 5.5% 4/1/12		5.500	AO	04/01/2012	04/01/2007	101.000	1,641,562	1,500,000	112.25	1,683,780	1,681,005	20,625	82,500	(38,237)				1	12/04/2002	2.761
67755A-VZ-3	OHIO ST BLDG AUTH 5.125% 10/1/05		5.125	AO	10/01/2005			3,038,760	3,000,000		3,038,760	3,149,820	38,438	153,750	(20,856)				1PE	01/29/1998	4.398
2536996	Special Revenue-Issuer Obligations - OH							6,690,867	6,455,000	X X X	6,733,085	6,913,330	67,616	338,888	(86,550)				X X X	X X X	X X X
899656-BZ-4	TULSA OK METRO UTIL 5.6% 9/1/04		5.600	MS	09/01/2004			1,255,158	1,250,000		1,255,158	1,312,588	23,333	70,000	(7,412)				1PE	09/26/1995	5.026
2537996	Special Revenue-Issuer Obligations - OK							1,255,158	1,250,000	X X X	1,255,158	1,312,588	23,333	70,000	(7,412)				X X X	X X X	X X X
592098-ZW-0	MET GOV'T NASHVILLE 5.0% 1/1/07		5.000	JJ	01/01/2007			1,026,924	1,000,000		1,026,924	1,047,960	25,000	50,000	(8,281)				1PE	05/17/2001	4.079
2543996	Special Revenue-Issuer Obligations - TN							1,026,924	1,000,000	X X X	1,026,924	1,047,960	25,000	50,000	(8,281)				X X X	X X X	X X X
235416-SD-7	DALLAS TX WTR & SWR 5% 10/01/07		5.000	AO	10/01/2007			3,155,926	3,000,000		3,155,926	3,238,320	37,500	150,000	(38,246)				1PE	10/19/2001	3.540
235416-UC-6	DALLAS TEX WTRWKS & SWR 5% 10/1/09		5.000	AO	10/01/2009			2,184,406	2,000,000		2,184,406	2,208,680	25,000	59,444	(24,274)				1PE	01/16/2003	3.256
658546-SS-6	NO CENTRAL TX HLTH 5.5% 2/15/05		5.500	FA	02/15/2005			2,521,609	2,500,000		2,521,609	2,622,075	51,944	137,500	(18,311)				1PE	09/26/1997	4.756
882762-BU-0	TEXAS ST TPK AUTH 5% 6/1/08		5.000	JD	06/01/2008			5,367,156	5,000,000	110.50	5,524,900	5,457,430	20,833	250,000	(76,225)				1	11/07/2002	3.230
882789-CL-2	TEXAS ST UNIV 5.5% 3/15/06		5.500	MS	03/15/2006			2,794,713	2,715,000		2,794,713	2,882,325	43,968	149,325	(33,840)				1PE	04/27/2001	4.137
2544996	Special Revenue-Issuer Obligations - TX							16,023,810	15,215,000	X X X	16,181,554	16,408,830	179,245	746,269	(190,896)				X X X	X X X	X X X
927790-AV-7	VIRGINIA COMWLTH TRANS 4% 10/1/04		4.000	AO	10/01/2004			5,085,025	5,000,000		5,085,025	5,222,050	50,000	202,222	(111,611)				1PE	10/08/2002	1.717
2547996	Special Revenue-Issuer Obligations - VA							5,085,025	5,000,000	X X X	5,085,025	5,222,050	50,000	202,222	(111,611)				X X X	X X X	X X X
977092-CV-5	WISCONSIN ST CLN WTR 5.75% 6/1/12		5.750	JD	06/01/2012	06/01/2005	100.000	2,489,141	2,360,000	106.22	2,506,839	2,599,870	11,308	135,700	(105,823)				1	10/03/2002	1.829

Annual Statement for the year 2003 of the Chicago Title Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
2550996	Special Revenue-Issuer Obligations - WI							2,489,141	2,360,000	X X X	2,506,839	2,599,870	11,308	135,700	(105,823)			X X X	X X X	X X X
2599999	Subtotal-Special Revenue-Issuer Obligations							85,463,558	81,175,000	X X X	85,722,647	87,648,111	1,071,069	3,958,687	(1,284,482)			X X X	X X X	X X X
3199999	Subtotal-Special Revenue							85,463,558	81,175,000	X X X	85,722,647	87,648,111	1,071,069	3,958,687	(1,284,482)			X X X	X X X	X X X
717537-DJ-0	PHILADELPHIA ELEC 6.375% 8/15/05		6.375	FA	08/15/2005			2,722,153	2,700,000	101.25	2,733,750	2,577,380	65,025	172,125	(12,650)			1	06/18/1998	5.923
3299999	Subtotal-Public Utilities-Issuer Obligations							2,722,153	2,700,000	X X X	2,733,750	2,577,380	65,025	172,125	(12,650)			X X X	X X X	X X X
3899999	Subtotal-Public Utilities (Unaffiliated)							2,722,153	2,700,000	X X X	2,733,750	2,577,380	65,025	172,125	(12,650)			X X X	X X X	X X X
00184A-AA-3	AOL TIME WARNER 6.125% 4/15/06		6.125	AO	04/15/2006			2,152,227	2,000,000	107.65	2,153,060	2,188,660	25,861	61,250	(36,433)			2	06/06/2003	2.694
020012-AB-6	ALLSTATE FINL GLOBAL 6.15% 2/1/06		6.150	FA	02/01/2006			1,291,892	1,200,000		1,291,892	1,299,540	30,750	(7,648)			1PE	10/27/2003	2.376	
026351-AQ-9	AMERICAN GENERAL CORP 7.75% 4/1/05		7.750	AO	04/01/2005			754,919	700,000		754,919	776,493	13,563	27,125	(21,573)			1PE	07/02/2003	1.404
037389-AL-7	AON CORP 8.65% 5/15/05		8.650	MN	05/15/2005			3,260,996	3,000,000		3,260,996	3,367,470	33,158	129,750	(106,474)			2PE	06/05/2003	2.194
046003-JT-7	ASSOCIATES CORP 6.25% 11/01/08		6.250	MN	11/01/2008			2,220,156	2,000,000	111.10	2,222,100	2,254,840	20,833	125,000	(34,684)			1	02/26/2003	3.775
065913-AA-3	BANKBOSTON 7% 9/15/07		7.000	MS	09/15/2007			3,323,322	3,000,000		3,323,322	3,352,620	61,833	105,000	(29,298)			1PE	08/20/2003	3.889
06606H-D8-7	BANKBOSTON SUB 6.375% 4/15/08		6.375	AO	04/15/2008			450,526	400,000		450,526	455,950	5,383	12,750	(5,424)			1	07/02/2003	3.226
080555-AG-0	BELO CORP 8% 11/1/08		8.000	MN	11/01/2008			1,818,043	1,500,000	116.70	1,750,485	1,850,700	20,000	60,000	(32,657)			2	06/16/2003	3.254
084423-AD-4	BERKLEY W R CORP 6.25% 1/15/06		6.250	JJ	01/15/2006			2,681,636	2,500,000		2,681,636	2,729,050	72,049	78,125	(47,414)			2PE	06/13/2003	2.586
093662-AB-0	BLOCK FINL CORP 8.5% 4/15/07		8.500	AO	04/15/2007			1,180,390	1,000,000	115.49	1,154,890	1,207,430	17,944	42,500	(27,040)			2	06/24/2003	2.748
111021-AD-3	BRITISH TELECOMM 8.375% 12/15/10		8.375	JD	12/15/2010			907,272	725,000	121.69	882,238	918,405	2,699	30,359	(11,133)			1	07/02/2003	4.217
14149Y-AD-0	CARDINAL HEALTH INC 6.25% 7/15/08		6.250	JJ	07/15/2008			1,582,764	1,440,000		1,582,764	1,584,936	41,500	(2,172)			1	12/04/2003	3.886	
151313-AR-4	CENDANT CORP 6.25% 3/15/10		6.250	MS	03/15/2010			2,167,988	2,000,000	108.74	2,174,880	2,181,910	36,806	63,889	(13,922)			2	06/06/2003	4.733
16161A-BP-2	CHASE MANHATTAN CORP 7.25% 6/1/07		7.250	JD	06/01/2007			4,027,714	3,500,000	113.42	3,969,525	4,106,724	21,146	126,875	(79,010)			1	06/17/2003	2.626
20029P-AF-6	COMCAST CABLE 8.375% 05/01/07		8.375	MN	05/01/2007			1,373,560	1,250,000	115.94	1,449,225	1,393,910	17,448	73,281	(20,046)			2	06/06/2003	5.300
211177-AG-5	CONTINENTAL CABLEVISION 9% 9/1/08		9.000	MS	09/01/2008			966,784	800,000	120.58	964,632	982,778	24,000	36,000	(15,994)			2	07/02/2003	4.094
22237L-MQ-2	COUNTRYWIDE HM LNS 5.625% 5/15/07		5.625	MN	05/15/2007			909,974	850,000		909,974	923,593	6,109	47,813	(13,619)			1PE	03/05/2003	3.422
224050-AH-7	COX ENTERPRISES INC 7.375% 6/15/09		7.375	JD	06/15/2009			584,182	500,000	115.26	576,295	593,005	1,639	36,875	(8,823)			2	05/09/2003	3.956
29444G-AF-4	EQUITABLE COS INC 9% 12/15/04		9.000	JD	12/15/2004			2,662,040	2,500,000	106.20	2,654,925	2,772,865	10,000	225,000	(110,825)			1	06/09/2003	2.127
302289-AQ-6	ELXON CAPITAL CORP 6% 7/1/05		6.000	JJ	07/01/2005			2,669,723	2,600,000		2,669,723	2,749,370	78,000	156,000	(44,158)			1PE	03/01/2002	4.181
33901A-AA-6	FLEET BOSTON CORP 7.375% 12/01/09		7.375	JD	12/01/2009			2,323,135	2,000,000		2,323,135	2,330,720	12,292	73,750	(7,585)			1PE	11/04/2003	4.303
41014S-AA-4	HANCOCK FIN SVC 5.625% 12/1/08		5.625	JD	12/01/2008			619,476	585,000	108.02	631,923	624,236	2,742	32,906	(4,760)			1	03/25/2003	4.329
428236-AE-3	HEWLETT PACKARD CO 5.75% 12/15/06		5.750	JD	12/15/2006			2,744,319	2,500,000	108.26	2,706,500	2,789,725	6,389	143,750	(45,406)			1	06/05/2003	2.324
501044-BR-1	KROGER CO 7.25% 6/1/09		7.250	JD	06/01/2009			579,988	500,000	113.92	569,605	586,518	3,021	18,125	(6,529)			2	07/02/2003	3.980
501044-BY-6	KROGER CO 7.8% 8/15/07		7.800	FA	08/15/2007			3,188,839	2,750,000		3,188,839	3,252,233	81,033	107,250	(63,394)			2PE	06/10/2003	3.133
530718-AA-3	LIBERTY MEDIA CORP 7.75% 7/15/09		7.750	JJ	07/15/2009			593,937	500,000	114.66	573,285	601,418	17,868	19,375	(7,480)			2	07/02/2003	3.980
585907-AL-2	MELLON BANK N A 7.625% 9/15/07		7.625	MS	09/15/2007			2,280,503	2,000,000		2,280,503	2,306,080	44,903	76,250	(25,577)			1PE	08/20/2003	3.585
693506-AV-9	PPG INDS INC 6.5% 11/1/07		6.500	MN	11/01/2007			1,099,903	1,000,000		1,099,903	1,108,680	10,833	32,500	(8,777)			1PE	08/20/2003	3.716
706451-AM-3	PEMEX 6.125% 8/15/08		6.125	FA	08/15/2008			710,567	700,000		710,567	712,250	16,197	22,509	(1,683)			2PE	02/20/2003	5.831
742718-BM-0	PROCTOR & GAMBLE 6.875% 9/15/2009		6.875	MS	09/15/2009			1,197,040	1,000,000	115.52	1,155,200	1,212,635	20,243	34,375	(15,595)			1	07/02/2003	3.107
74433K-CR-6	PRUDENTIAL FDG CORP 6.6% 5/15/08		6.600	MN	05/15/2008			2,225,841	2,000,000		2,225,841	2,263,700	16,867	132,000	(37,859)			1	03/10/2003	3.810

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
758202-AA-3	REED ELSEVIER CAP 6.125% 8/1/06		6.125	FA	08/01/2006			4,961,311	4,500,000	105.00	4,725,000	5,053,590	114,844	137,813	(92,279)			1	06/19/2003	2.042
79549B-GW-1	SALOMON SMITH BARNEY 5.875 3/15/06		5.875	MS	03/15/2006			1,289,745	1,200,000		1,289,745	1,296,768	20,758		(7,023)			1	10/27/2003	2.390
816851-AC-3	SEMPRA ENERGY 6.95% 12/1/05		6.950	JD	12/01/2005			2,178,755	2,000,000		2,178,755	2,230,420	11,583	69,500	(51,665)			2PE	06/06/2003	2.177
852060-AC-6	SPRINT CAP CORP 6.125% 11/15/08		6.125	MN	11/15/2008			1,063,702	1,000,000		1,063,702	1,064,120	7,826		(418)			2	12/18/2003	4.703
852060-AS-1	SPRINT CAP CORP 8.375% 3/15/12		8.375	MS	03/15/2012			2,211,799	1,900,000		2,211,799	2,212,873	46,853		(1,074)			2	12/18/2003	5.916
87612E-AD-8	TARGET CORP 5.50% 04/01/2007		5.500	AO	04/01/2007			1,510,442	1,500,000	108.00	1,620,060	1,516,335	20,625	82,500	(2,872)			1	11/21/2001	5.334
902905-AS-7	USX-MARATHON GRP 6.65% 2/1/06		6.650	FA	02/01/2006			3,828,467	3,500,000	108.28	3,789,695	3,914,610	96,979	116,375	(86,143)			2	06/09/2003	2.038
91324P-AA-0	UNITEDHEALTH GRP INC 7.5% 11/15/05		7.500	MN	11/15/2005			3,274,717	3,000,000	109.78	3,293,460	3,380,850	28,750	225,000	(106,133)			1	04/02/2003	2.482
925524-AD-2	VIACOM INC 7.75% 6/1/05		7.750	JD	06/01/2005			3,093,190	3,000,000	105.00	3,150,000	3,215,040	19,375	232,500	(61,599)			1	12/19/2001	5.517
92857T-AG-2	VODAFONE AIRTOUCH 7.75% 2/15/10		7.750	FA	02/15/2010			1,770,967	1,500,000		1,770,967	1,778,145	43,917		(7,178)			1	10/24/2003	4.404
931142-BE-2	WAL-MART STORES INC 6.875% 8/10/09		6.875	FA	08/10/2009			5,136,750	4,500,000	115.20	5,184,225	5,242,175	121,172	275,000	(84,899)			1	07/02/2003	4.086
3999999	Subtotal-Industrial and Misc.-Issuer Obligations							84,869,501	76,600,000	X X X	84,620,716	86,383,370	1,305,791	3,269,070	(1,394,275)			X X X	X X X	X X X
848503-AM-0	SPIEKER PPTYS L P 7.25% 5/1/09		7.250	MN	05/01/2009			1,137,228	1,000,000	114.74	1,147,380	1,151,940	12,083	36,250	(14,712)			2	05/06/2003	4.388
910197-AD-4	UNITED DOMINION RLTY 7.25% 1/15/07		7.250	JJ	01/15/2007			2,802,126	2,500,000	107.33	2,683,225	2,854,167	83,576	90,625	(52,049)			2	06/12/2003	3.079
4499999	Subtotal-Industrial and Misc.-Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							3,939,354	3,500,000	X X X	3,830,605	4,006,107	95,659	126,875	(66,761)			X X X	X X X	X X X
4599999	Subtotal-Industrial and Miscellaneous (Unaffiliated)							88,808,855	80,100,000	X X X	88,451,321	90,389,477	1,401,450	3,395,945	(1,461,036)			X X X	X X X	X X X
5499999	Total Bonds-Issuer Obligations							575,304,134	548,694,360	X X X	575,408,871	584,529,000	6,550,644	20,145,576	(6,994,167)			X X X	X X X	X X X
5599999	Total Bonds-Single Class Mortgage-Backed/Asset-Backed Securities							28,540,184	27,651,369	X X X	28,540,184	28,529,728	140,788	1,290,451	(13,133)			X X X	X X X	X X X
5999999	Total Bonds-Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							3,939,354	3,500,000	X X X	3,830,605	4,006,107	95,659	126,875	(66,761)			X X X	X X X	X X X
6099999	Totals							607,783,672	579,845,729	X X X	607,779,660	617,064,835	6,787,091	21,562,902	(7,074,061)			X X X	X X X	X X X

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SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Design- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
900001-05-8	Alexander Title Agency Inc.	1,000,000	100.00					100,000					P1A	11/15/1933
6499999	Subtotal - Preferred Stock - Parent, Subsidiaries and Affiliates			X X X		X X X		100,000					X X X	X X X
6599999	Total Preferred Stocks					X X X		100,000					X X X	X X X

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
001765-10-6	AMR CORP	114,700.000	1,485,365	12.950	1,485,365	1,476,298			9,067		L	12/23/2003
09248U-84-1	BLACKROCK MUNI-CASH FUND	14,899,805.000	14,899,805	1.000	14,899,805	14,899,805		51,388			U	12/01/2003
45840Q-10-1	INTERACTIVE CORP	300,000.000	10,179,000	33.930	10,179,000	10,413,000			(234,000)		L	08/08/2003
577729-20-5	MAXTOR CORP	155,000.000	1,720,500	11.100	1,720,500	1,649,016			71,484		L	12/15/2003
589908-10-2	MERRILL LYNCH INST'L TAX EX	13,442,067.000	13,442,067	1.000	13,442,067	13,442,067		41,688			U	12/31/2003
629410-30-9	NTN COMMUNICATIONS INC.	942,702.000	3,487,997	3.700	3,487,997	2,172,517			1,315,481		L	12/22/2003
76009U-10-4	RENT WAY INC	554,340.000	4,540,045	8.190	4,540,045	3,217,126			1,322,918		L	12/31/2003
87612E-10-6	TARGET CORP							2,400			L	11/13/2002
89916*-10-6	Tulare Industrial Site Dev Fndtn	20.000	16,201	100.000	16,201	2,000					A	08/16/1972
958102-10-5	WESTERN DIGITAL CORP	15,200.000	179,208	11.790	179,208	160,816			18,392		L	12/22/2003
G7945J-10-4	SEAGATE TECHNOLOGY	56,000.000	1,058,400	18.900	1,058,400	953,090			105,310		L	12/17/2003
6899999	Subtotal - Industrial and Miscellaneous		51,008,588	X X X	51,008,588	48,385,735		95,476	2,608,652		X X X	X X X
E 10 01461*-10-0	Alexander Title Agency Inc.	112.000				470,031					A	12/25/1971
02301@-10-0	Amarillo Data Inc.	500.000	20,349	40.700	20,349	5,000			(130)		A	10/16/1992
07130#-10-4	Baton Rouge Title Company Inc.	1,000.000	563,035	563.040	563,035	305,806		1,800,000	(938,193)		A	11/30/1995
14911#-10-5	CATCO Incorporated	500.000	1,624,267	3,248.530	1,624,267	1,334,879			430,427		A	12/24/1989
16819@-10-5	Chicago Title Ins Co - PR	1,240.000	681,193	549.350	681,193	376,209			1,611		A	12/22/1987
16819#-10-3	Chicago Title Co Of Alameda Cnty	200.000	412,292	2,061.460	412,292	340,069			190,213		A	09/01/1996
16821@-10-1	Chicago Title Company	60,470.000	61,499,494	1,017.020	61,499,494	44,399,350		80,000,000	415,906		A	07/01/1998
16822#-10-8	Chicago Title Of Colorado Inc.	1,000.000	131,662	131.660	131,662	686,794		2,700,000	(902,331)		A	09/30/1996
16823@-10-9	CHICAGO TITLE OF THE FLORIDA KEYS	850.000				450,000					A	12/31/1996
16823*-10-1	Chicago Title of Michigan	100.000	11,158,333	111,583.330	11,158,333	13,944,309		600,000	52,832		A	12/31/1999
16824#-10-6	CHICAGO TITLE CO OF WASHINGTON	100.000	4,392,950	43,929.500	4,392,950	7,266,176		2,600,000	(1,175,718)		A	03/31/1999
22527@-10-6	Creative Land Services Inc.	100.000	72,065	720.650	72,065	100			(17)		A	07/01/1988
24334#-10-3	Decatur Title Company	1.000	527,968	527,967.600	527,968	6,000			402,012		A	12/31/2002
316326-10-7	FIDELITY NATIONAL FINANCIAL INC	1,043,250.000	40,457,235	38.780	40,457,235	24,498,179		726,102	13,057,317		L	09/30/2002
000000-00-0	FNF Canada Company	100.000				17,782,277			(17,982,639)	200,363	A	12/01/2003
36174*-10-4	Greater Illinois Title	100.000				(945,000)					A	06/30/1998
47888*-10-8	The Johnson Cnty Title Co. Inc.	100.000	114,941	1,149.410	114,941	1,000			9		A	01/20/1975
52602@-10-1	Lender's Posting & Publishing Co.	1,000.000	251,272	251.270	251,272	1,000			(46)		A	06/30/1998
58081*-10-0	McHenry County Title Company	20.000	187,819	9,390.950	187,819	1,247,629			(64,663)		A	03/11/1946
58207#-10-5	McLean County Title Company	100.000	1,117,934	11,179.340	1,117,934	330,000		3,800,000	(2,078,989)		A	10/31/1996
75589#-10-7	Real Estate Index Inc.	100.000	940,535	9,405.350	940,535	674,898		2,500,000	(798,214)		A	09/30/1997
78440@-10-2	S-K-L-D Incorporated Class B	1,186.000	659,285	555.890	659,285	92,231					A	12/25/1966
81736*-10-1	Sentry Service Systems Inc.	992.000	205,386	207.040	205,386	222,221			(2,064)		A	03/23/1999
84988*-10-0	Spring Service Corporation	3,000.000	1,294,536	431.510	1,294,536	302,026			26,163		A	03/08/1991
86815#-10-0	SUPERIOR DATA SERVICES	500.000	522,840	1,045.680	522,840				328,085		A	10/31/2001
87262@-10-8	TPO Inc.	20,000.000	3,060,582	153.030	3,060,582	4,397,925			(240,082)		A	01/01/1989
88835@-10-4	Title & Trust Company	730.000	307,964	421.000	307,964	421,260			134		A	12/31/1975
88835#-10-2	TITLE DATA INC	100.000	39,852	398.520	39,852	1,810			(28,186)		A	12/25/1971

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 2, the total \$ value (included in Column 6) of all such issues \$ 28,341,872.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
900003-01-3	Harbor Holdings Company	5,000.000				25.000					A	09/30/1996
35953#109	Fuentes & Kreisler Title Company	100.000	393,064	3,930.640	393,064	3,020,040			261,824		A	06/30/1999
30160#109	Executive Title Company	100.000	2,896,992	28,969.920	2,896,992	7,152,243			633,613		A	05/31/1999
66783#100	Northwest Title Agency	100.000	2,799,709	27,997.090	2,799,709	2,851,490			976,171		A	02/01/2000
16822@100	Chicago Title Accomodator	100.000	340,262	3,402.620	340,262	1,000			423		A	01/29/1999
98871#-10-6	Yuma Title And Trust Company	177,723.000	1,039,827	5.850	1,039,827	1,132,415			50,685		A	03/23/1999
6999999	Subtotal - Parent, Subsidiaries and Affiliates		137,713,643	X X X	137,713,643	132,794,367		94,726,102	(7,383,847)	200,363	X X X	X X X
7099999	Total Common Stocks		188,722,231	X X X	188,722,231	181,180,102		94,821,578	(4,775,195)	200,363	X X X	X X X
7199999	Total Preferred and Common Stock		188,722,231	X X X	188,722,231	181,280,102		94,821,578	(4,775,195)	200,363	X X X	X X X

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(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 2, the total \$ value (included in Column 6) of all such issues \$ 28,341,872.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
3128GQ-AP-6	FHLMC POOL #E87214	02/11/2003	MERRILL LYNCH		2,112,711	2,000,199.37	6,501
312925-QA-1	FEDERAL HOME LN MTG 6% 5/25/12	09/09/2003	VARIOUS		10,171,700	10,000,000.00	154,167
3133MD-JP-9	FHLB 5.125% 3/6/06	08/07/2003	DEUTSCH		8,028,600	7,500,000.00	162,292
3134A2-DT-2	FEDERAL HOME LN MTG CORP	08/07/2003	LEHMAN SECURITIES		12,484,887	11,350,000.00	204,852
3134A4-GK-4	FHLMC 5.5% 7/15/06	11/26/2003	GOLDMAN SACHS		483,680	450,000.00	9,556
31359M-DU-4	FEDERAL NATL MTG ASSN	08/07/2003	DEUTSCH		8,334,300	7,500,000.00	103,750
31359M-GH-0	FNMA 6.625% 10/15/07	11/26/2003	GOLDMAN SACHS		450,469	400,000.00	3,607
31359M-GM-9	FNMA 6% 12/15/05	10/31/2003	MORGAN STANLEY		5,396,750	5,000,000.00	115,000
31359M-LY-7	FEDERAL NATL MTG 6% 12/21/11	08/14/2003	Ubs Warburg		10,272,000	10,000,000.00	90,000
31359M-MB-6	FEDERAL NATL MTG ASSN 6% 1/18/12	08/14/2003	MORGAN STANLEY		10,271,000	10,000,000.00	45,000
31359M-NK-5	FNMA 5.5% 7/18/12	11/17/2003	MERRILL LYNCH		10,294,000	10,000,000.00	183,333
31389J-G6-5	FNMA #626721 6% 1/1/17	08/07/2003	BEAR STEARNS		13,743,201	13,218,588.00	37,453
912827-5S-7	U.S. TREASURY 5.875% 11/15/2004	02/28/2003	EXCHANGE / MERGER		534,104	500,000.00	
912827-V8-2	U.S. TREASURY 5.875% 11/15/05	05/01/2003	GOLDMAN SACHS		9,927,773	9,000,000.00	245,387
0399999	Subtotal - Bonds - U. S. Government			X X X	102,505,175	96,918,787.37	1,360,898
135087-WY-6	CANADA GOVT 6% 9/1/05	08/27/2003	MERRILL LYNCH		3,551,082	3,364,359.55	1,106
1099999	Subtotal - Bonds - All Other Government			X X X	3,551,082	3,364,359.55	1,106
472682-LP-6	JEFFERSON CNTY ALA SWR VAR RT	10/17/2003	RAYMOND JAMES & ASSOC		1,600,000	1,600,000.00	696
1701996	Bonds - States, Territories and Possessions - AL			X X X	1,600,000	1,600,000.00	696
196473-ZR-6	COLORADO HEALTH VAR RT 5/15/20	10/08/2003	MERRILL LYNCH		5,000,000	5,000,000.00	923
1706996	Bonds - States, Territories and Possessions - CO			X X X	5,000,000	5,000,000.00	923
207748-ZU-1	CONNECTICUT ST HSG VAR RT	11/12/2003	MERRILL LYNCH		10,600,000	10,600,000.00	19,616
20774H-6Q-2	CONNECTICUT ST HEALTH & ED VAR RT	11/19/2003	MERRILL LYNCH		3,200,000	3,200,000.00	1,246
1707996	Bonds - States, Territories and Possessions - CT			X X X	13,800,000	13,800,000.00	20,862
592646-KK-8	METROPOLITAN WASH D C ARPTS AU VAR	09/30/2003	MORGAN STANLEY		8,000,000	8,000,000.00	
1709996	Bonds - States, Territories and Possessions - DC			X X X	8,000,000	8,000,000.00	
341602-XJ-4	FLORIDA ST DEPT 5.25% 9/1/09	05/01/2003	MERRILL LYNCH		894,717	795,000.00	5,681
342816-RM-9	FLORIDA ST MUN PWR AGY VAR RATE	08/05/2003	AG EDWARDS		2,000,000	2,000,000.00	208
72316M-EG-0	PINELLAS CNTY FLA HEALTH FACS VAR	11/18/2003	MORGAN STANLEY		3,000,000	3,000,000.00	
1710996	Bonds - States, Territories and Possessions - FL			X X X	5,894,717	5,795,000.00	5,889

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
45200L-GD-2 452245-BQ-5	ILLINOIS HEALTH VAR RT 11/15/2024 ILLINOIS ST TOLL HWY VAR RT	10/08/2003 09/24/2003	MERRILL LYNCH Citibank		4,120,000 3,600,000	4,120,000.00 3,600,000.00	798 6,731
1714996	Bonds - States, Territories and Possessions - IL			X X X	7,720,000	7,720,000.00	7,529
485424-JW-6	KANSAS ST DEPT TRANSN HWY VAR RT	12/15/2003	AG EDWARDS		1,500,000	1,500,000.00	119
1717996	Bonds - States, Territories and Possessions - KS			X X X	1,500,000	1,500,000.00	119
594610-C4-7 59465M-KG-9 59465M-KY-0	MICHIGAN ST VAR RT 9/15/2009 MICHIGAN ST HSG DEV AUTH VAR RT MICHIGAN ST HSG VAR 4/10/18	09/19/2003 09/04/2003 08/27/2003	Citibank AG EDWARDS AG EDWARDS		600,000 2,000,000 1,200,000	600,000.00 2,000,000.00 1,200,000.00	226 83 140
1723996	Bonds - States, Territories and Possessions - MI			X X X	3,800,000	3,800,000.00	449
591850-3C-4 604128-4A-3	METRO COUNCIL MN 5.25% 12/01/08 MINNESOTA ST GO 5% 11/1/07	02/10/2003 01/23/2003	DAIN RAUSCHER LEHMAN SECURITIES		1,139,310 5,597,800	1,000,000.00 5,000,000.00	10,500 60,417
1724996	Bonds - States, Territories and Possessions - MN			X X X	6,737,110	6,000,000.00	70,917
606072-DE-3 606072-DS-2	MISSOURI HIGHER ED VAR RT 2/15/25 MISSOURI HIGHER ED LN AUTH VAR RT	08/13/2003 01/06/2003	AG EDWARDS AG EDWARDS		1,050,000 3,000,000	1,050,000.00 3,000,000.00	5,620 17,461
1726996	Bonds - States, Territories and Possessions - MO			X X X	4,050,000	4,050,000.00	23,081
645779-AV-1 79410S-AG-1	NEW JERSEY ECONOMIC DEV VAR RATE SALEM CNTY N J POLLTN VAR RT	01/07/2003 12/17/2003	AG EDWARDS MORGAN STANLEY		3,900,000 6,000,000	3,900,000.00 6,000,000.00	2,708
1731996	Bonds - States, Territories and Possessions - NJ			X X X	9,900,000	9,900,000.00	2,708
649666-7W-8 64966A-2B-0 64982P-SF-0 649876-ZH-5	NEW YORK N Y VAR RATE NEW YORK N Y VAR 11/1/2031 NEW YORK ST DORM AUTH LEASE RE VAR NEW YORK ST LOC GOVT ASSISTANC VAR	09/17/2003 08/12/2003 09/24/2003 09/17/2003	MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY MORGAN STANLEY		7,000,000 5,000,000 1,100,000 7,000,000	7,000,000.00 5,000,000.00 1,100,000.00 7,000,000.00	26 1,322
1733996	Bonds - States, Territories and Possessions - NY			X X X	20,100,000	20,100,000.00	1,348
312805-EV-2 312805-EW-0 930868-AZ-7 930868-BA-1	FAYETTEVILLE N C PUB WKS VAR RT FAYETTEVILLE N C PUB WKS COMMN VAR WAKE CNTY N C INDL FACS VAR RT WAKE CNTY VAR 5/1/2024	10/22/2003 11/05/2003 09/04/2003 08/13/2003	Citibank Citibank AG EDWARDS AG EDWARDS		5,400,000 1,400,000 900,000 2,500,000	5,400,000.00 1,400,000.00 900,000.00 2,500,000.00	5,866 1,284 454 799
1734996	Bonds - States, Territories and Possessions - NC			X X X	10,200,000	10,200,000.00	8,403
846851-CA-9	SPARTANBURG CNTY S C HEALTH VAR RT	12/29/2003	Citibank		1,000,000	1,000,000.00	765

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
1741996	Bonds - States, Territories and Possessions - SC			X X X	1,000,000	1,000,000.00	765
414003-J4-6	HARRIS CNTY TEX 0% 10/1/2006	09/12/2003	STEPHENS		1,973,790	2,100,000.00	
1744996	Bonds - States, Territories and Possessions - TX			X X X	1,973,790	2,100,000.00	
833116-AL-0	SNOHOMISH CNTY WASH VAR RT 12/1/19	10/03/2003	Citibank		2,000,000	2,000,000.00	6,153
1748996	Bonds - States, Territories and Possessions - WA			X X X	2,000,000	2,000,000.00	6,153
1799999	Subtotal - Bonds - States, Territories and Possessions			X X X	103,275,617	102,565,000.00	149,842
718814-ND-4	PHOENIX ARIZ REF 4.75% 7/1/07	01/09/2003	FIDELITY CAPITAL MKTS		2,202,260	2,000,000.00	3,431
2403996	Bonds - Political Subdivisions of States - AZ			X X X	2,202,260	2,000,000.00	3,431
438689-DG-3	HONOLULU HAWAII CITY & CNTY BR WTR	08/13/2003	AG EDWARDS		1,300,000	1,300,000.00	636
2412996	Bonds - Political Subdivisions of States - HI			X X X	1,300,000	1,300,000.00	636
167501-N2-7	CHICAGO ILL BRD ED VAR RT	12/02/2003	AG EDWARDS		4,400,000	4,400,000.00	513
2414996	Bonds - Political Subdivisions of States - IL			X X X	4,400,000	4,400,000.00	513
199491-PB-1	COLUMBUS OHIO GO 5% 11/15/07	01/23/2003	LEHMAN SECURITIES		5,602,400	5,000,000.00	50,694
2436996	Bonds - Political Subdivisions of States - OH			X X X	5,602,400	5,000,000.00	50,694
2499999	Subtotal - Bonds - Political Subdivisions of States			X X X	13,504,660	12,700,000.00	55,274
341507-HX-2	FLORIDA ST BRD ED 5.5% 7/1/07	01/09/2003	LEHMAN SECURITIES		7,338,426	6,485,000.00	12,880
3110996	Bonds - Special Revenue and Special Assessment Obligations - FL			X X X	7,338,426	6,485,000.00	12,880
235416-UC-6	DALLAS TEX WTRWKS & SWR 5% 10/1/09	01/16/2003	DAIN RAUSCHER		2,208,680	2,000,000.00	
3144996	Bonds - Special Revenue and Special Assessment Obligations - TX			X X X	2,208,680	2,000,000.00	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations			X X X	9,547,106	8,485,000.00	12,880
00184A-AA-3	AOL TIME WARNER 6.125% 4/15/06	06/06/2003	LEHMAN SECURITIES		2,188,660	2,000,000.00	19,056
020012-AB-6	ALLSTATE FINL GLOBAL 6.15% 2/1/06	10/27/2003	MORGAN STANLEY		1,299,540	1,200,000.00	18,245
026351-AQ-9	AMERICAN GENERAL CORP 7.75% 4/1/05	07/02/2003	RBC Dominion Securities		776,493	700,000.00	13,864
037389-AL-7	AON CORP 8.65% 5/15/05	06/05/2003	RBC Dominion Securities		3,367,470	3,000,000.00	18,021

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
046003-JT-7	ASSOCIATES CORP 6.25% 11/01/08	02/26/2003	RBC Dominion Securities		2,254,840	2,000,000.00	42,361
065913-AA-3	BANKBOSTON 7% 9/15/07	08/20/2003	BEAR STEARNS		3,352,620	3,000,000.00	93,333
06606H-D8-7	BANKBOSTON SUB 6.375% 4/15/08	07/02/2003	RBC Dominion Securities		455,950	400,000.00	5,525
080555-AG-0	BELO CORP 8% 11/1/08	06/16/2003	RBC Dominion Securities		1,850,700	1,500,000.00	16,000
084423-AD-4	BERKLEY W R CORP 6.25% 1/15/06	06/13/2003	RBC Dominion Securities		2,729,050	2,500,000.00	66,406
093662-AB-0	BLOCK FINL CORP 8.5% 4/15/07	06/24/2003	RBC Dominion Securities		1,207,430	1,000,000.00	17,000
111021-AD-3	BRITISH TELECOMM 8.375% 12/15/10	07/02/2003	LEHMAN SECURITIES		918,405	725,000.00	3,036
14149Y-AD-0	CARDINAL HEALTH INC 6.25% 7/15/08	12/04/2003	MORGAN STANLEY		1,584,936	1,440,000.00	36,000
151313-AR-4	CENDANT CORP 6.25% 3/15/10	06/06/2003	VARIOUS		2,181,910	2,000,000.00	25,521
16161A-BP-2	CHASE MANHATTAN CORP 7.25% 6/1/07	06/17/2003	BEAR STEARNS		4,106,724	3,500,000.00	13,392
20029P-AF-6	COMCAST CABLE 8.375% 05/01/07	06/06/2003	Ubs Warburg		890,250	750,000.00	6,979
211177-AG-5	CONTINENTAL CABLEVISION 9% 9/1/08	07/02/2003	RBC Dominion Securities		982,778	800,000.00	24,400
22237L-MQ-2	COUNTRYWIDE HM LNS 5.625% 5/15/07	03/05/2003	Banc of America Securitie		1,521,212	1,400,000.00	25,156
224050-AH-7	COX ENTERPRISES INC 7.375% 6/15/09	05/09/2003	JP MORGAN		593,005	500,000.00	15,262
29444G-AF-4	EQUITABLE COS INC 9% 12/15/04	06/09/2003	VARIOUS		2,772,865	2,500,000.00	86,625
33901A-AA-6	FLEET BOSTON CORP 7.375% 12/01/09	11/04/2003	MORGAN STANLEY		2,330,720	2,000,000.00	63,917
41014S-AA-4	HANCOCK FIN SVC 5.625% 12/1/08	03/25/2003	MORGAN STANLEY		624,236	585,000.00	10,695
428236-AE-3	HEWLETT PACKARD CO 5.75% 12/15/06	06/05/2003	MERRILL LYNCH		2,789,725	2,500,000.00	69,878
501044-BR-1	KROGER CO 7.25% 6/1/09	07/02/2003	RBC Dominion Securities		586,518	500,000.00	3,222
501044-BY-6	KROGER CO 7.8% 8/15/07	06/10/2003	MERRILL LYNCH		3,252,233	2,750,000.00	70,308
530718-AA-3	LIBERTY MEDIA CORP 7.75% 7/15/09	07/02/2003	RBC Dominion Securities		601,418	500,000.00	18,083
585907-AL-2	MELLON BANK N A 7.625% 9/15/07	08/20/2003	Undefined		2,306,080	2,000,000.00	67,778
693506-AV-9	PPG INDS INC 6.5% 11/1/07	08/20/2003	Ubs Warburg		1,108,680	1,000,000.00	20,583
706451-AM-3	PEMEX 6.125% 8/15/08	02/20/2003	LEHMAN SECURITIES		712,250	700,000.00	2,263
742718-BM-0	PROCTOR & GAMBLE 6.8755 9/15/2009	07/02/2003	RBC Dominion Securities		1,212,635	1,000,000.00	20,625
74433K-CR-6	PRUDENTIAL FDG CORP 6.6% 5/15/08	03/10/2003	Ubs Warburg		2,263,700	2,000,000.00	43,267
758202-AA-3	REED ELSEVIER CAP 6.125% 8/1/06	06/19/2003	LEHMAN SECURITIES		5,053,590	4,500,000.00	109,484
79549B-GW-1	SALOMON SMITH BARNEY 5.875 3/15/06	10/27/2003	Undefined		1,296,768	1,200,000.00	8,813
816851-AC-3	SEMPRA ENERGY 6.95% 12/1/05	06/06/2003	MORGAN STANLEY		2,230,420	2,000,000.00	3,861
848503-AM-0	SPIEKER PPTYS L P 7.25% 5/1/09	05/06/2003	MORGAN STANLEY		1,151,940	1,000,000.00	1,611
852060-AC-6	SPRINT CAP CORP 6.125% 11/15/08	12/18/2003	BEAR STEARNS		1,064,120	1,000,000.00	6,465
852060-AS-1	SPRINT CAP CORP 8.375% 3/15/12	12/18/2003	CS First Boston		2,212,873	1,900,000.00	43,317
902905-AS-7	USX-MARATHON GRP 6.65% 2/1/06	06/09/2003	MORGAN STANLEY		3,914,610	3,500,000.00	84,695
910197-AD-4	UNITED DOMINION RLTY 7.25% 1/15/07	06/12/2003	MORGAN STANLEY		2,854,175	2,500,000.00	76,528
91324P-AA-0	UNITEDHEALTH GRP INC 7.5% 11/15/05	04/02/2003	SALOMON SMITH BARNEY		3,380,850	3,000,000.00	88,750
92857T-AG-2	VODAFONE AIRTOUCH 7.75% 2/15/10	10/24/2003	DEUTSCH		1,778,145	1,500,000.00	23,896
931142-BE-2	WAL-MART STORES INC 6.875% 8/10/09	07/02/2003	RBC Dominion Securities		1,201,625	1,000,000.00	27,309
4599999	Subtotal - Bonds - Industrial and Miscellaneous			X X X	78,962,149	69,550,000.00	1,411,530
6099997	Subtotal - Bonds - Part 3			X X X	311,345,789	293,583,146.92	2,991,530
6099998	Subtotal - Bonds - Summary for Columns 7, 8 and 17 of Part 5			X X X	231,445,685	230,266,335.00	492,595
6099999	Subtotal - Bonds			X X X	542,791,474	523,849,481.92	3,484,125

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
001765-10-6	AMR CORP	12/23/2003	Direct	114,700.000	1,476,298		
09248U-84-1	BLACKROCK MUNI-CASH FUND	12/01/2003	PROVIDENT INST'L FUNDS	16,144,354.060	16,144,354		
45840Q-10-1	INTERACTIVE CORP	08/08/2003	Undefined	981,033.000	34,051,655		
577729-20-5	MAXTOR CORP	12/15/2003	Undefined	155,000.000	1,649,016		
589908-10-2	MERRILL LYNCH INST'L TAX EX	12/31/2003	MERRILL LYNCH	15,042,067.350	15,042,067		
629410-30-9	NTN COMMUNICATIONS INC.	12/22/2003	VARIOUS	942,702.000	2,172,517		
76009U-10-4	RENT WAY INC	12/31/2003	VARIOUS	554,340.000	3,217,126		
958102-10-5	WESTERN DIGITAL CORP	12/22/2003	Direct	20,000.000	211,600		
G7945J-10-4	SEAGATE TECHNOLOGY	12/17/2003	Undefined	87,500.000	1,488,429		
6899999	Subtotal - Common Stock - Industrial and Miscellaneous			X X X	75,453,062	X X X	
200370-11-2	FNF Canada Company	12/01/2003	Chicago Title and Trust	100.000	17,782,277		
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates			X X X	17,782,277	X X X	
7099997	Subtotal - Common Stock - Part 3			X X X	93,235,339	X X X	
7099998	Subtotal - Common Stock - Summary for Columns 8 and 17 of Part 5			X X X	886,070,000	X X X	
7099999	Subtotal - Common Stock			X X X	979,305,339	X X X	
7199999	Subtotal - Preferred Stock and Common Stock			X X X	979,305,339	X X X	
7299999	Total Bonds, Preferred Stock and Common Stock			X X X	1,522,096,813	X X X	3,484,125

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
3128GQ-3K-5	FHLMC POOL #E88002	12/15/2003	PRINCIPAL RECEIPT		4,786,299	4,786,299.43	4,868,564	4,786,299	(80,168)					136,578	
3128GQ-AP-6	FHLMC POOL #E87214	12/15/2003	PRINCIPAL RECEIPT		975,867	975,867.35	1,030,760	975,867	(54,893)					28,144	
3128GT-AG-0	FHLMC POOL #E89907	12/15/2003	PRINCIPAL RECEIPT		3,125,853	3,125,852.74	3,179,578	3,125,853	(52,357)					82,547	
3128GU-KX-9	FHLMC POOL #E90310	12/15/2003	PRINCIPAL RECEIPT		2,107,741	2,107,741.17	2,213,787	2,107,741	(109,270)					65,194	
31294K-E3-5	FHLMC POOL #E01054	12/15/2003	PRINCIPAL RECEIPT		2,430,784	2,430,784.08	2,431,544	2,430,784	72,465					70,559	
3133M4-HA-4	FHLB 5.84% 5/14/2003	05/14/2003	MATURITY		4,000,000	4,000,000.00	3,995,000	4,000,000	423					116,800	
3133MJ-2A-7	FHLB 3.625% 10/15/04	08/07/2003	DEUTSCH		12,314,280	12,000,000.00	12,286,440	12,160,517	(79,197)			153,763	153,763	354,042	
3133MM-XQ-1	FHLB 4.625% 4/15/05	10/31/2003	DEUTSCH		5,209,550	5,000,000.00	5,245,050	5,135,785	(75,413)			73,765	73,765	242,813	
3134A3-3L-8	FHLMC 7% 3/15/10	10/30/2003	Ubs Warburg		1,971,932	1,700,000.00	1,853,865	1,829,235	(13,749)			142,697	142,697	134,206	
3134A3-M7-8	FHLMC 6.625% 9/15/09	10/30/2003	Ubs Warburg		1,933,869	1,700,000.00	1,815,913	1,795,762	(11,245)			138,107	138,107	127,016	
3134A4-CQ-5	FHLMC 6.375% 11/15/03	11/15/2003	MATURITY		5,300,000	5,300,000.00	5,502,160	5,300,000	(83,205)					337,875	
31359M-FL-2	FNMA 7.125% 3/15/07	08/07/2003	LEHMAN SECURITIES		2,972,528	2,600,000.00	2,849,233	2,789,323	(28,435)			183,205	183,205	166,210	
31359M-GH-0	FNMA 6.625% 10/15/07	08/07/2003	LEHMAN SECURITIES		2,944,058	2,600,000.00	2,789,701	2,749,745	(18,980)			194,314	194,314	140,192	
31359M-KR-3	FNMA 5.25% 8/14/06	08/14/2003	CALLED		10,000,000	10,000,000.00	10,239,700	10,200,617	(38,235)			(200,617)	(200,617)	525,000	
31359M-NY-5	FNMA 3.12% 8/15/05	08/15/2003	MORGAN STANLEY		10,000,000	10,000,000.00	9,992,600	9,994,990	1,498			5,010	5,010	312,500	
3136F2-XS-2	FNMA 5% 12/19/07	02/11/2003	DAIN RAUSCHER		513,900	500,000.00	513,635	511,692	(1,863)			2,208	2,208	3,681	
31371K-MJ-7	FNMA POOL #254261	12/25/2003	PRINCIPAL RECEIPT		1,970,074	1,970,073.50	2,007,320	1,970,074	(105,783)					65,231	
31384W-H3-7	FNMA POOL #535850	12/25/2003	PRINCIPAL RECEIPT		3,770,209	3,770,209.38	3,929,265	3,770,209	(162,663)					107,557	
31389J-G6-5	FNMA #626721 6% 1/1/17	12/25/2003	PRINCIPAL RECEIPT		2,956,521	2,956,520.75	3,073,858	2,956,521	(117,337)					26,829	
31390L-2C-9	FNMA POOL #649771	12/25/2003	PRINCIPAL RECEIPT		1,961,829	1,961,828.65	1,995,854	1,961,829	(33,098)					59,987	
912827-3Z-3	U.S. TREASURY 5.5% 02/28/2003	02/28/2003	MATURITY		11,750,000	11,750,000.00	12,042,559	11,750,000	(30,486)					323,125	
912827-4H-2	U.S. TREASURY NOTE 5.5% 5/31/03	05/31/2003	MATURITY		15,000,000	15,000,000.00	15,451,953	15,000,000	(222,200)					412,500	
912827-4K-5	U.S. TREASURY 5.375% 6/30/2003	06/30/2003	MATURITY		5,000,000	5,000,000.00	5,197,657	5,000,000	(71,758)					134,375	
912827-5S-7	U.S. TREASURY 5.875% 11/15/2004	05/01/2003	VARIOUS		10,693,285	10,000,000.00	10,812,500	10,621,318	(123,531)			71,968	71,968	245,387	
912827-6J-6	U.S. TREASURY 5.75% 8/15/10	09/18/2003	VARIOUS		5,617,582	5,000,000.00	5,381,055	5,309,044	(26,351)			308,538	308,538	313,121	
912827-6T-4	U.S. TREASURY 5% 2/15/11	09/18/2003	DEUTSCH		4,827,083	4,465,000.00	4,557,614	4,541,197	(6,053)			285,886	285,886	244,483	
0399999	Subtotal - Bonds - U.S. Governments					134,133,244	130,700,177.05	135,257,165	132,774,402	(1,471,884)		1,358,844	1,358,844	4,775,952	X X X
135087-WN-0	CANADIAN GOVERNMENT 5.25% 9/01/03	09/01/2003	MATURITY		2,596,374	2,596,373.96	2,600,018	2,596,374	(7,920)					136,310	
1099999	Subtotal - Bonds - All Other Governments				2,596,374	2,596,373.96	2,600,018	2,596,374	(7,920)					136,310	X X X
20772F-HB-9	CONNECTICUT ST VAR RT 2/15/21	01/08/2003	LEHMAN SECURITIES		3,775,000	3,775,000.00	3,775,000	3,775,000						4,737	
1707996	Bonds - States, Territories and Possessions - CT				3,775,000	3,775,000.00	3,775,000	3,775,000						4,737	X X X
57563R-EE-5	MASSACHUSETTS EDL FING VAR RT	02/26/2003	Ubs Warburg		5,000,000	5,000,000.00	5,000,000	5,000,000						45,183	
576049-WP-1	MASSACHUSETTS ST WTR RES VAR RATE	01/08/2003	LEHMAN SECURITIES		6,000,000	6,000,000.00	6,000,000	6,000,000						8,596	
1722996	Bonds - States, Territories and Possessions - MA				11,000,000	11,000,000.00	11,000,000	11,000,000						53,779	X X X

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
594520-FT-0	MICHIGAN HIGHER ED STUD LN VAR RT	02/26/2003	Ubs Warburg		2,800,000	2,800,000.00	2,800,000	2,800,000						18,165	
59465M-KY-0	MICHIGAN ST HSG VAR 4/10/18	09/09/2003	AG EDWARDS		600,000	600,000.00	600,000	600,000						63	
594712-MZ-1	MICHIGAN ST UNIV REVS VAR RT	01/08/2003	LEHMAN SECURITIES		3,000,000	3,000,000.00	3,000,000	3,000,000						3,793	
594712-NA-5	MICHIGAN ST UNIV REVS VAR RT	01/08/2003	LEHMAN SECURITIES		4,000,000	4,000,000.00	4,000,000	4,000,325	325			(325)	(325)	5,058	
1723996	Bonds - States, Territories and Possessions - MI					10,400,000	10,400,000.00	10,400,000	10,400,325	325		(325)	(325)	27,079	X X X
429825-AT-9	HIGHER ED STUDENT ASSIST VAR RT	02/26/2003	Ubs Warburg		5,500,000	5,500,000.00	5,500,000	5,500,000						15,982	
1731996	Bonds - States, Territories and Possessions - NJ					5,500,000	5,500,000.00	5,500,000	5,500,000					15,982	X X X
930868-AZ-7	WAKE CNTY N C INDL FACS VAR RT	09/08/2003	AG EDWARDS		100,000	100,000.00	100,000	100,000						59	
1734996	Bonds - States, Territories and Possessions - NC					100,000	100,000.00	100,000	100,000					59	X X X
92428C-DP-6	VERMONT ST STUDENT ASSIST VAR RT	02/26/2003	Ubs Warburg		5,000,000	5,000,000.00	5,000,000	5,000,000						11,774	
1746996	Bonds - States, Territories and Possessions - VT					5,000,000	5,000,000.00	5,000,000	5,000,000					11,774	X X X
1799999	Subtotal - Bonds - States, Territories and Possessions					35,775,000	35,775,000.00	35,775,000	35,775,325	325		(325)	(325)	113,410	X X X
25902F-AB-8	DOUGLAS CNTY GA 3% 9/1/03	09/01/2003	MATURITY		1,125,000	1,125,000.00	1,139,288	1,125,000	(7,648)					43,688	
2411996	Bonds - Political Subdivisions of States - GA					1,125,000	1,125,000.00	1,139,288	1,125,000	(7,648)				43,688	X X X
181008-AR-4	CLARK CNTY NEV POLL CTL VAR RATE	03/13/2003	AG EDWARDS		950,000	950,000.00	950,000	950,000						2,340	
2429996	Bonds - Political Subdivisions of States - NV					950,000	950,000.00	950,000	950,000					2,340	X X X
414003-2A-0	HARRIS COUNTY TX VAR RATE	01/08/2003	LEHMAN SECURITIES		6,200,000	6,200,000.00	6,200,000	6,200,000						8,153	
2444996	Bonds - Political Subdivisions of States - TX					6,200,000	6,200,000.00	6,200,000	6,200,000					8,153	X X X
2499999	Subtotal - Bonds - Political Subdivisions of States					8,275,000	8,275,000.00	8,289,288	8,275,000	(7,648)				54,181	X X X
79575D-JP-6	Salt River Proj Elec Sys Rev AZ	01/01/2003	MATURITY		3,750,000	3,750,000.00	3,957,825	3,750,000						103,125	
3103996	Bonds - Special Revenue and Special Assessment - AZ					3,750,000	3,750,000.00	3,957,825	3,750,000					103,125	X X X
451187-BJ-6	IDAHO FALLS ELEC REV 10.25% 4/1/06	04/01/2003	CALLED @ 100.0000000		90,000	90,000.00	68,223	86,816	223			3,184	3,184	4,613	
3113996	Bonds - Special Revenue and Special Assessment - ID					90,000	90,000.00	68,223	86,816	223		3,184	3,184	4,613	X X X

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
45200K-VC-9	ILLINOIS HEALTH FACS 5.5% 5/15/23	05/15/2003	CALLED @ 102.0000000		2,529,600	2,480,000.00	2,631,999	2,529,600	(21,636)					68,200	
3114996	Bonds - Special Revenue and Special Assessment - IL				2,529,600	2,480,000.00	2,631,999	2,529,600	(21,636)					68,200	X X X
57585K-PG-7	MASSACHUSETTS ST HLTH FLOATER	08/20/2003	LEHMAN SECURITIES		5,500,000	5,500,000.00	5,500,000	5,500,000						41,340	
3122996	Bonds - Special Revenue and Special Assessment - MA				5,500,000	5,500,000.00	5,500,000	5,500,000						41,340	X X X
649834-VM-7	New York State Dorm Auth Rev	05/15/2003	MATURITY		1,500,000	1,500,000.00	1,495,185	1,500,000	253					38,250	
3133996	Bonds - Special Revenue and Special Assessment - NY				1,500,000	1,500,000.00	1,495,185	1,500,000	253					38,250	X X X
899656-BY-7	TULSA OK METRO UTIL 5.6% 9/1/03	09/01/2003	MATURITY		1,185,000	1,185,000.00	1,246,833	1,185,000	(5,597)					66,360	
3137996	Bonds - Special Revenue and Special Assessment - OK				1,185,000	1,185,000.00	1,246,833	1,185,000	(5,597)					66,360	X X X
052474-WR-0	AUSTIN TEX UTIL 5.75% 11/13/2003	11/15/2003	MATURITY		2,465,000	2,465,000.00	2,546,148	2,465,000	(23,943)					141,738	
3144996	Bonds - Special Revenue and Special Assessment - TX				2,465,000	2,465,000.00	2,546,148	2,465,000	(23,943)					141,738	X X X
745181-BQ-9	PUERTO RICO CMWLTH 5.1% 7/1/03	07/01/2003	MATURITY		1,500,000	1,500,000.00	1,500,000	1,500,000						76,500	
3154996	Bonds - Special Revenue and Special Assessment - PR				1,500,000	1,500,000.00	1,500,000	1,500,000						76,500	X X X
3199999	Subtotal - Bonds - Special Revenue and Special Assessment				18,519,600	18,470,000.00	18,946,213	18,516,416	(50,700)			3,184	3,184	540,126	X X X
001957-BB-4	AT&T CORP 6.5% 11/15/06	05/13/2003	Ubs Warburg		1,420,302	1,300,000.00	1,224,625	1,235,852	5,757			184,450	184,450	42,503	
02378G-AF-1	American Airlines Deben Ser 93A6	03/10/2003	Furman Selz Incorporated		95,717	870,156.19	846,253	856,271	217			(760,554)	(760,554)	34,397	
06406H-AS-8	BANK OF NY INC 3.9% 9/1/07	06/19/2003	RBC Dominion Securities		5,290,880	5,000,000.00	4,980,600	4,983,473	1,654			307,407	307,407	159,683	
126304-AJ-3	CSC Holdings Inc.	03/06/2003	SALOMON SMITH BARNEY		1,942,500	2,000,000.00	2,020,695	2,013,568	151,068			(71,068)	(71,068)	95,056	
208251-AD-0	CONOCO INC 6.35% 4/15/09	11/04/2003	DEUTSCH		2,230,320	2,000,000.00	2,006,420	2,004,914	(623)			225,406	225,406	134,761	
22237L-MQ-2	COUNTRYWIDE HM LNS 5.625% 5/15/07	05/09/2003	Ubs Warburg		605,468	550,000.00	597,619	595,725	(1,894)			9,742	9,742	15,383	
302289-AQ-6	EXXON CAPITAL CORP 6% 7/1/05	10/27/2003	MORGAN STANLEY		2,560,944	2,400,000.00	2,537,880	2,471,777	(33,344)			89,167	89,167	191,600	
369622-CB-9	GENERAL ELEC CAP CRP 8.3% 9/20/09	09/18/2003	RBC Dominion Securities		6,080,150	5,000,000.00	5,680,550	5,571,571	(55,540)			508,579	508,579	418,458	
370334-AR-5	GENERAL MILLS INC 5.125% 2/15/07	06/16/2003	LEHMAN SECURITIES		4,407,325	4,000,000.00	3,989,327	3,991,876	896			415,449	415,449	172,755	
370425-RS-1	GENERAL MTRS ACC CORP 7.5% 7/15/05	03/05/2003	First Clearing Corp		3,195,000	3,000,000.00	3,133,350	3,077,107	(5,327)			117,893	117,893	146,875	
459745-FA-8	INT'L LEASE FIN CORP 5.625% 6/1/07	02/28/2003	Ubs Warburg		3,306,181	3,145,000.00	3,144,358	3,144,442	18			161,739	161,739	46,192	
494368-AV-5	KIMBERLY-CLARK 4.5% 7/30/05	06/09/2003	Ubs Warburg		3,616,410	3,400,000.00	3,393,812	3,395,678	834			220,732	220,732	188,275	
532449-AA-3	LILLY DEL MAR 144A PP 7.717 8/1/29	11/13/2003	Ubs Warburg		4,140,000	4,000,000.00	3,982,760	3,971,122	(12,208)			168,878	168,878	400,427	
713411-AA-4	PEPSI BOTTLING INC 5.375% 2/17/04	06/05/2003	Ubs Warburg		3,085,410	3,000,000.00	2,838,521	2,969,550	17,835			115,860	115,860	131,240	
80809#-10-1	CONNING ASSET MANAGEMENT COMPANY	11/25/2003	VARIOUS		1,841,890	1,885,806.80	1,885,807	1,885,807				(43,916)	(43,916)	144,964	
87612E-AD-8	TARGET CORP 5.50% 04/01/2007	06/12/2003	MORGAN STANLEY		2,800,950	2,500,000.00	2,527,225	2,520,080	(2,111)			280,870	280,870	97,778	
90390M-AP-5	USA ED INC MTN 5.625% 4/10/07	08/20/2003	DEUTSCH		7,002,385	6,500,000.00	6,996,025	6,923,837	(68,470)			78,548	78,548	319,922	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
931142-BE-2	WAL-MART STORES INC 6.875% 8/10/09	10/24/2003	Ubs Warburg		1,727,505	1,500,000.00	1,613,790	1,588,422	(10,272)			139,083	139,083	125,755	
94975C-AK-3	WELLS FARGO FIN'L 4.875% 6/12/07	06/19/2003	RBC Dominion Securities		2,186,680	2,000,000.00	2,091,120	2,077,433	(8,342)			109,247	109,247	52,000	
U31374-AB-4	FEDERAL RLTY INV TR 5.25% 10/28/03	06/23/2003	CALLED @ 100.0000000		2,500,000	2,500,000.00	2,340,625	2,500,000						85,675	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				60,036,017	56,550,962.99	57,831,362	57,778,505	(19,852)			2,257,512	2,257,512	3,003,699	X X X
6099997	Subtotal - Bonds - Part 4				259,335,235	252,367,514.00	258,699,046	255,716,022	(1,557,679)			3,619,215	3,619,215	8,623,678	X X X
6099998	Summary Item for Bonds, Columns 9 through 16 of Part 5				231,695,605	230,266,335.00	231,445,685	231,410,469	(35,214)			285,136	285,136	1,122,656	X X X
6099999	Subtotal - Bonds				491,030,840	482,633,849.00	490,144,731	487,126,491	(1,592,893)			3,904,351	3,904,351	9,746,334	X X X
842400-77-2	SOUTHERN CA EDISON PFD	03/06/2003	MORGAN STANLEY	35,000.000	3,207,653	100.00	3,425,625	3,498,043	527,418			(290,390)	(290,390)		52,938
6199999	Subtotal - Preferred Stock - Public Utilities				3,207,653	X X X	3,425,625	3,498,043	527,418			(290,390)	(290,390)	X X X	52,938
46625H-85-2	JP MORGAN CHASE PFD 4.96%	03/06/2003	MORGAN STANLEY	40,000.000	2,007,140	50.00	1,993,100	1,993,935	(11,065)			13,205	13,205		
6299999	Subtotal - Preferred Stock - Banks, Trust and Insurance Companies				2,007,140	X X X	1,993,100	1,993,935	(11,065)			13,205	13,205	X X X	
369622-69-1	GEN ELEC CAPITAL CORP SER Y-1 PFD	02/19/2003	LEHMAN SECURITIES	20.000	2,000,000	100,000.00	2,000,000	2,000,000							4,628
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous				2,000,000	X X X	2,000,000	2,000,000						X X X	4,628
6599997	Subtotal - Preferred Stock - Part 4				7,214,793	X X X	7,418,725	7,491,978	516,353			(277,185)	(277,185)	X X X	57,566
6599999	Subtotal - Preferred Stock				7,214,793	X X X	7,418,725	7,491,978	516,353			(277,185)	(277,185)	X X X	57,566
037833-10-0	APPLE COMPUTER INC	03/14/2003	INSTINET	35,000.000	514,918		533,824	533,824	32,274			(18,905)	(18,905)		
09248U-84-1	BLACKROCK MUNI-CASH FUND	07/03/2003	VARIOUS	23,377,008.550	23,377,009		23,377,009	23,377,009							89,440
126413-40-0	ABN AMRO / CHICAGO CAPITAL MMF	01/14/2003	The Chicago Trust Company	9,813,188.200	9,813,188		9,813,188	9,813,188							9,492
299920-30-6	EVERGREEN INST'L MUNI MMKT #496	02/06/2003	EVERGREEN	70,350,192.400	70,350,192		70,350,192	70,350,192							77,080
367626-10-8	GATEWAY INC	05/06/2003	INSTINET	75,000.000	221,907		266,923	266,923	31,423			(45,015)	(45,015)		
457750-10-7	INSTINET GROUP INC	04/04/2003	BRIDGE TRADING CO	28,700.000	106,291		107,611	107,611	(13,790)			(1,319)	(1,319)		
45840Q-10-1	INTERACTIVE CORP	08/21/2003	Undefined	681,033.000	25,429,844		23,638,655	23,638,655				1,791,189	1,791,189		
52602Q-10-5	LENDINGTREE INC	08/08/2003	Ubs Warburg	1,582,567.000	34,051,651		8,071,092	8,071,092	8,085,290			25,980,559	25,980,559		
530129-10-5	LIBERATE TECHNOLOGIES INC	02/25/2003	VARIOUS	207,799.000	369,077		449,809	449,809	152,656			(80,732)	(80,732)		
589908-10-2	MERRILL LYNCH INST'L TAX EX	09/10/2003	MERRILL LYNCH	1,600,000.000	1,600,000		1,600,000	1,600,000							379
595112-10-3	MICRON	05/13/2003	INSTINET	115,000.000	1,155,282		1,617,056	1,617,056	496,956			(461,774)	(461,774)		
620076-10-9	MOTOROLA INC COM	01/06/2003	INSTINET	11,900.000	112,448		114,789	114,789	11,854			(2,341)	(2,341)		
64352D-10-1	NEW CENTURY FINANCIAL CORP	05/12/2003	STARR SECURITIES	145,300.000	5,391,059		3,785,461	3,785,461	96,294			1,605,598	1,605,598		29,799

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
675746-10-1	OCWEN FINL CORP	06/06/2003	VARIOUS	158,700.000	673,117		440,306	440,306	(4,054)			232,811	232,811		
830879-10-2	SKYWEST INC	05/08/2003	STARR SECURITIES	20,200.000	267,482		309,896	309,896	45,882			(42,414)	(42,414)		404
866810-10-4	SUN MICROSYSTEMS INC	02/19/2003	INSTINET	135,000.000	468,220		1,038,173	401,375	(18,475)			66,845	66,845		
94975H-44-5	WELLS FARGO INVESTMENT CASH MMF	01/28/2003	WELLS FARGO	4,372,190.060	4,372,190		4,372,190	4,372,190							1,602
958102-10-5	WESTERN DIGITAL CORP	12/31/2003	Direct	4,800.000	55,966		50,784	50,784				5,182	5,182		
G7945J-10-4	SEAGATE TECHNOLOGY	12/31/2003	Direct	31,500.000	597,064		535,339	535,339				61,709	61,709		
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				178,926,905	X X X	150,472,297	149,835,499	8,916,310			29,091,393	29,091,393	X X X	208,196
7099997	Subtotal - Common Stock - Part 4				178,926,905	X X X	150,472,297	149,835,499	8,916,310			29,091,393	29,091,393	X X X	208,196
7099998	Summary Item for Common Stock Columns 9 through 16 of Part 5				898,750,656	X X X	886,070,000	892,249,428	6,179,428			6,501,233	6,501,233	X X X	6,616,223
7099999	Subtotal - Common Stock				1,077,677,561	X X X	1,036,542,297	1,042,084,927	15,095,738			35,592,626	35,592,626	X X X	6,824,419
7199999	Subtotal - Preferred and Common Stocks				1,084,892,354	X X X	1,043,961,022	1,049,576,905	15,612,091			35,315,441	35,315,441	X X X	6,881,985
7299999	Total Bonds, Preferred and Common Stocks				1,575,923,194	X X X	1,534,105,753	1,536,703,396	14,019,198			39,219,792	39,219,792	9,746,334	6,881,985

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
312925-QA-1	FEDERAL HOME LN MTG 6% 5/25/12	09/09/2003	MERRILL LYNCH	09/09/2003	DEUTSCH	10,000,000.000	10,225,000	10,226,000	10,225,000				1,000	1,000	175,000	175,000
313384-KH-1	FEDL HOME LOAN BK CONS DISC NT	08/06/2003	MERRILL LYNCH	08/12/2003	MATURITY	50,000,000.000	49,992,583	50,000,000	50,000,000	7,417						
313588-KL-8	FNMA D/N DUE 8/15/03	06/27/2003	MERRILL LYNCH	08/15/2003	MATURITY	5,000,000.000	4,993,867	5,000,000	5,000,000	6,133						
31359M-TF-0	FNMA 3.75% 9/15/2008	09/11/2003	Undefined	09/11/2003	DEUTSCH	10,000,000.000	9,971,900	9,971,500	9,971,900				(400)	(400)		
3136F2-F7-8	FNMA 2.3% 1/21/05	01/27/2003	MORGAN STANLEY	04/21/2003	CALLED @ 100.0000000	9,000,000.000	9,000,000	9,000,000	9,000,000						51,750	4,025
912795-LX-7	U.S. TREASURY BILL 2/6/03	01/08/2003	Spear Leeds	01/27/2003	DEUTSCH	23,000,000.000	22,979,064	22,993,407	22,992,776	13,713			630	630		
912810-FP-8	U.S. TREASURY 5.375% 2/15/31	02/10/2003	GOLDMAN SACHS	02/11/2003	GOLDMAN SACHS	1,200,000.000	1,298,625	1,304,062	1,298,620	(5)			5,442	5,442	31,549	31,549
912827-5S-7	U.S. TREASURY 5.875% 11/15/2004	02/28/2003	EXCHANGE / MERGER	03/31/2003	EXCHANGE / MERGER	500,000.000	534,104	532,419	532,419	(1,685)						
912827-6J-6	U.S. TREASURY 5.75% 8/15/10	09/08/2003	SALOMON SMITH BARNEY	09/18/2003	Ubs Warburg	1,000,000.000	1,119,531	1,130,703	1,119,123	(408)			11,580	11,580	5,469	3,750
912828-AP-5	U.S. TREASURY 4% 11/15/12	02/12/2003	SALOMON SMITH BARNEY	02/14/2003	SALOMON SMITH BARNE	1,200,000.000	1,208,438	1,204,875	1,208,434	(4)			(3,559)	(3,559)	12,066	12,066
912828-BK-5	UNITED STATES TREAS 3.25% 9/15/08	09/11/2003	DEUTSCH	09/11/2003	DEUTSCH	10,000,000.000	9,949,219	9,948,438	9,949,219				(781)	(781)		
0399999	Subtotal - Bonds - U. S. Governments					120,900,000.000	121,272,331	121,311,404	121,297,491	25,161			13,912	13,912	275,834	226,390
135087-WN-0	CANADIAN GOVERNMENT 5.25% 9/01/0	01/07/2003	MERRILL LYNCH	09/01/2003	MATURITY	646,335.000	656,482	646,335	646,335	(10,147)					33,933	12,086
1099999	Subtotal - Bonds - All Other Government					646,335.000	656,482	646,335	646,335	(10,147)					33,933	12,086
167560-HZ-7	CHICAGO ILL MET WTR RECLAM VAR R	11/12/2003	Citibank	12/01/2003	Citibank	12,500,000.000	12,500,000	12,500,000	12,500,000						13,532	3,151
1714996	Bonds - States, Territories and Possessions - IL					12,500,000.000	12,500,000	12,500,000	12,500,000						13,532	3,151
576049-WN-6	MASSACHUSETTS ST WT VAR RATE	09/16/2003	Undefined	12/01/2003	Citibank	8,000,000.000	8,000,000	8,000,000	8,000,000						22,176	2,733
1722996	Bonds - States, Territories and Possessions - MA					8,000,000.000	8,000,000	8,000,000	8,000,000						22,176	2,733
606072-DE-3	MISSOURI HIGHER ED VAR RT 2/15/25	04/22/2003	AG EDWARDS	04/23/2003	AG EDWARDS	1,300,000.000	1,300,000	1,300,000	1,300,000						2,798	2,680
60635H-XB-0	MISSOURI ST HEALTH & EDL VAR RATE	09/16/2003	Undefined	12/08/2003	MORGAN STANLEY	8,000,000.000	8,000,000	8,000,000	8,000,000						19,479	
1726996	Bonds - States, Territories and Possessions - MO					9,300,000.000	9,300,000	9,300,000	9,300,000						22,277	2,680
646139-JR-7	NEW JERSEY ST TPK VAR RATE	09/16/2003	Undefined	12/01/2003	Citibank	8,000,000.000	8,000,000	8,000,000	8,000,000						61,799	12,655
1731996	Bonds - States, Territories and Possessions - NJ					8,000,000.000	8,000,000	8,000,000	8,000,000						61,799	12,655
89602N-CE-2	TRIBOROUGH BRDG & TUNL AUTH N V	09/16/2003	Undefined	11/25/2003	Ubs Warburg	8,000,000.000	8,000,000	8,000,000	8,000,000						13,137	
1733996	Bonds - States, Territories and Possessions - NY					8,000,000.000	8,000,000	8,000,000	8,000,000						13,137	
717893-NP-2	PHILADELPHIA PA WTR & WASTE WTR	09/17/2003	Citibank	12/01/2003	Citibank	7,000,000.000	7,000,000	7,000,000	7,000,000						61,339	14,763
1739996	Bonds - States, Territories and Possessions - PA					7,000,000.000	7,000,000	7,000,000	7,000,000						61,339	14,763

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
762315-FV-6	RHODE ISLAND ST STUDENT LN VAR R	01/13/2003	Ubs Warburg	02/14/2003	Ubs Warburg	5,000,000.000	5,000,000	5,000,000	4,999,762	(238)			238	238	14,768	8,871
1740996	Bonds - States, Territories and Possessions - RI					5,000,000.000	5,000,000	5,000,000	4,999,762	(238)			238	238	14,768	8,871
928809-AP-7	VOLUNTEER STUDENT VAR RATE	09/19/2003	MORGAN STANLEY	12/08/2003	MORGAN STANLEY	7,000,000.000	7,000,000	7,000,000	7,000,000						34,772	19,544
1743996	Bonds - States, Territories and Possessions - TN					7,000,000.000	7,000,000	7,000,000	7,000,000						34,772	19,544
92428C-EK-6	VERMONT ST STUDENT VAR 12/13/05	08/12/2003	Ubs Warburg	10/21/2003	Ubs Warburg	5,000,000.000	5,000,000	5,000,000	5,000,000						19,141	10,511
1746996	Bonds - States, Territories and Possessions - VT					5,000,000.000	5,000,000	5,000,000	5,000,000						19,141	10,511
833116-AL-0	SNOHOMISH CNTY WASH VAR RT 12/1/	11/12/2003	Citibank	12/01/2003	Citibank	6,200,000.000	6,200,000	6,200,000	6,200,000						29,619	25,809
1748996	Bonds - States, Territories and Possessions - WA					6,200,000.000	6,200,000	6,200,000	6,200,000						29,619	25,809
1799999	Subtotal - Bonds - States, Territories and Possessions					76,000,000.000	76,000,000	76,000,000	75,999,762	(238)			238	238	292,560	100,717
438689-DG-3	HONOLULU HAWAII CITY & CNTY BR W	01/22/2003	AG EDWARDS	04/23/2003	AG EDWARDS	100,000.000	100,000	100,000	100,000						406	104
2412996	Bonds - Political Subdivisions of States - HI					100,000.000	100,000	100,000	100,000						406	104
2499999	Subtotal - Bonds - Political Subdivisions of States					100,000.000	100,000	100,000	100,000						406	104
3199999	Subtotal - Bonds - Special Revenue and Special Assessment															
001957-BB-4	AT&T CORP 6.5% 11/15/06	10/29/2003	Undefined	12/18/2003	DAIN RAUSCHER	1,000,000.000	1,111,900	1,103,770	1,107,252	(4,648)			(3,482)	(3,482)	42,653	32,667
001957-BC-2	AT&T CORP 7.3% 11/15/11	05/13/2003	MORGAN STANLEY	12/18/2003	RBC Dominion Securities	1,900,000.000	2,161,136	2,174,018	2,146,638	(14,498)			27,380	27,380	93,495	412
026874-AS-6	AMERICAN INTL GRP 4.25% 5/15/13	05/08/2003	SALOMON SMITH BARNEY	05/14/2003	MORGAN STANLEY	1,900,000.000	1,890,519	1,889,218	1,890,519				(1,301)	(1,301)	449	
073902-CA-4	BEAR STEARNS CO 4.0% 01/31/08	02/21/2003	BEAR STEARNS	03/25/2003	BEAR STEARNS	1,985,000.000	2,013,763	2,019,777	2,013,474	(288)			6,303	6,303	17,089	13,454
073902-CB-2	BEAR STEARNS CO 3.0% 03/30/06	02/11/2003	BEAR STEARNS	02/21/2003	BEAR STEARNS	1,985,000.000	1,983,948	1,993,158	1,983,949	1			9,210	9,210	1,158	
097014-AF-1	BOEING CAPITAL CORP 5.75% 2/15/07	02/11/2003	BEAR STEARNS	11/12/2003	Ubs Warburg	1,200,000.000	1,274,640	1,281,828	1,261,553	(13,087)			20,275	20,275	86,633	34,308
097014-AJ-3	BOEING CAP CORP 4.75% 8/25/08	11/12/2003	LEHMAN SECURITIES	12/04/2003	Ubs Warburg	1,450,000.000	1,485,134	1,476,535	1,484,728	(406)			(8,193)	(8,193)	19,897	15,688
14040E-HH-8	CAPITAL ONE BK 5.75% 9/15/10	09/03/2003	SALOMON SMITH BARNEY	09/08/2003	SALOMON SMITH BARNE	1,000,000.000	999,640	1,021,350	999,641	1			21,709	21,709	479	
151313-AQ-6	CENDANT CORP 6.25% 1/15/08	01/08/2003	SALOMON SMITH BARNEY	05/05/2003	MORGAN STANLEY	1,000,000.000	1,000,840	1,083,480	1,000,795	(45)			82,685	82,685	19,965	
20030N-AE-1	COMCAST CORP NEW 5.3% 1/15/14	05/12/2003	DEUTSCH	05/16/2003	MERRILL LYNCH	1,500,000.000	1,497,480	1,516,560	1,497,480				19,080	19,080	1,325	
244217-BK-0	DEERE JOHN CAPITAL 5.1% 1/15/13	01/07/2003	DEUTSCH	09/24/2003	MORGAN STANLEY	3,500,000.000	3,494,260	3,578,540	3,494,575	315			83,965	83,965	128,421	
362320-AV-5	GTE CORP 7.51% 4/1/09	06/24/2003	MORGAN STANLEY	10/29/2003	DEUTSCH	1,000,000.000	1,215,130	1,151,000	1,203,310	(11,820)			(52,310)	(52,310)	44,226	17,941
38141G-CU-6	GOLDMAN SACHS 6.125 02/15/33	02/06/2003	GOLDMAN SACHS	02/13/2003	GOLDMAN SACHS	1,200,000.000	1,200,000	1,186,992	1,200,000				(13,008)	(13,008)		
46625H-AV-2	JP MORGAN CHASE & CO 4% 02/01/08	02/12/2003	RBC Dominion Securities	03/10/2003	LEHMAN SECURITIES	2,200,000.000	2,195,004	2,239,798	2,195,076	72			44,722	44,722	10,511	3,867
617446-HB-8	MORGAN STANLEY 5.8% 4/1/07	03/03/2003	MORGAN STANLEY	05/13/2003	VARIOUS	1,400,000.000	1,534,680	1,547,180	1,529,090	(5,590)			18,090	18,090	49,622	34,961
617446-HW-2	MORGAN STANLEY 3.625% 4/1/08	03/03/2003	MORGAN STANLEY	03/05/2003	MORGAN STANLEY	1,200,000.000	1,198,368	1,199,580	1,198,368				1,212	1,212		
705015-AB-1	PEARSON PLC 4.625% 6/15/18	06/18/2003	DEUTSCH	06/23/2003	DEUTSCH	3,000,000.000	2,974,770	2,997,750	2,974,770				22,980	22,980	1,156	

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Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
843646-AD-2 983024-AA-8	SOUTHERN POWER CO WYETH 5.25% 3/15/13	07/01/2003 02/11/2003	LEHMAN SECURITIES SALOMON SMITH BARNEY	07/10/2003 02/12/2003	Salomon Brothers SALOMON SMITH BARNE	3,000,000.000 1,200,000.000	2,992,140 1,193,520	2,975,460 1,201,872	2,992,143 1,193,520	3			(16,683) 8,352	(16,683) 8,352	2,844	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					32,620,000.000	33,416,872	33,637,866	33,366,881	(49,990)			270,986	270,986	519,923	153,298
6099998	Subtotal Bonds					230,266,335.000	231,445,685	231,695,605	231,410,469	(35,214)			285,136	285,136	1,122,656	492,595
001765-10-6	AMR CORP	07/31/2003	WEDBUSH MORGAN	08/22/2003	LEHMAN SECURITIES	191,300.000	1,865,616	1,996,150	1,865,616				130,534	130,534		
00184A-10-5	AOL TIME WARNER	05/21/2003	INSTINET	05/23/2003	LEHMAN SECURITIES	42,500.000	576,217	619,621	576,217				43,404	43,404		
011659-10-9	ALASKA AIR GROUP INC	04/30/2003	VARIOUS	05/06/2003	INSTINET	35,600.000	583,512	702,117	583,512				118,606	118,606		
026874-10-7	AMERICAN INTL GROUP INC	05/27/2003	INSTINET	05/28/2003	INSTINET	20,000.000	1,120,600	1,139,497	1,120,600				18,897	18,897		
031162-10-0	AMGEN INC.	11/14/2003	Undefined	11/17/2003	Undefined	111,430.000	6,616,726	6,710,717	6,616,726				93,991	93,991		
048396-10-5	ATLANTIC COAST AIRLINES HLDGS	04/23/2003	INSTINET	05/06/2003	VARIOUS	187,050.000	1,163,203	1,673,334	1,163,203				510,131	510,131		
073902-10-8	BEAR STEARNS COS INC COM	11/25/2003	VARIOUS	12/16/2003	VARIOUS	44,012.000	3,028,963	3,071,159	3,028,963				42,196	42,196		
09248U-84-1	BLACKROCK MUNI-CASH FUND	12/11/2003	VARIOUS	12/29/2003	VARIOUS	169,975,654.75	169,975,655	169,975,655	169,975,655						111,748	
111320-10-7	BROADCOM CORP CL A	07/31/2003	INSTINET	08/01/2003	INSTINET	70,000.000	1,434,916	1,475,811	1,434,916				40,895	40,895		
126413-40-0	ABN AMRO / CHICAGO CAPITAL MMF	06/02/2003	The Chicago Trust Company	06/02/2003	The Chicago Trust Compan	93,650,803.530	93,650,804	93,650,804	93,650,804						37,327	
172958-50-6	CITIFUNDS INSTL TR TAX EXEMPT	10/22/2003	SALOMON SMITH BARNEY	10/22/2003	VARIOUS	77,260,681.630	77,260,682	77,260,682	77,260,682						60,682	
247361-10-8	DELTA AIRLINES INC DEL COM	08/11/2003	VARIOUS	08/21/2003	LEHMAN SECURITIES	115,000.000	1,270,202	1,420,287	1,270,202				150,085	150,085		
278856-10-9	ECLIPSYS CORP	10/21/2003	Undefined	10/22/2003	Undefined	33,034.000	365,320	394,232	365,320				28,913	28,913		
299920-30-6	EVERGREEN INST'L MUNI MMKT #496	11/28/2003	EVERGREEN	12/29/2003	EVERGREEN	40,139,473.030	40,139,473	40,139,473	40,139,473						77,162	
313400-30-1	FREDDIE MAC	11/25/2003	VARIOUS	12/11/2003	VARIOUS	113,000.000	6,184,370	6,221,909	6,184,370				37,539	37,539	21,580	
313586-10-9	FED NATL MTG ASSN	06/10/2003	INSTINET	06/16/2003	INSTINET	12,500.000	862,078	879,763	862,078				17,685	17,685		
345370-86-0	FORD MOTOR CO DEL	07/10/2003	VARIOUS	08/27/2003	VARIOUS	205,000.000	2,248,950	2,302,511	2,248,950				53,561	53,561	2,410	
370442-10-5	GENERAL MOTORS CORPORATION	07/17/2003	VARIOUS	07/21/2003	VARIOUS	85,000.000	3,039,315	3,089,491	3,039,315				50,177	50,177		
38141G-10-4	GOLDMAN SACHS GROUP INC	07/30/2003	WEDBUSH MORGAN	08/08/2003	WEDBUSH MORGAN	13,500.000	1,173,731	1,155,715	1,173,731				(18,016)	(18,016)		
459200-10-1	INTERNATIONAL BUSINESS MACHINES	06/17/2003	VARIOUS	06/25/2003	VARIOUS	65,000.000	5,592,672	5,513,321	5,592,672				(79,351)	(79,351)		
524908-10-0	LEHMAN BROTHERS HOLDINGS INC	07/29/2003	WEDBUSH MORGAN	08/07/2003	VARIOUS	51,000.000	3,292,450	3,305,745	3,292,450				13,295	13,295		
539830-10-9	LOCKHEED MARTIN CORPORATION	07/10/2003	INSTINET	07/17/2003	VARIOUS	55,000.000	2,621,133	2,740,061	2,621,133				118,929	118,929		
562567-10-7	MANDALAY RESORT GROUP	07/09/2003	VARIOUS	07/17/2003	VARIOUS	70,500.000	2,158,910	2,261,630	2,158,910				102,720	102,720		
589331-10-7	MERCK & CO	11/04/2003	Undefined	11/13/2003	Undefined	72,600.000	3,406,886	3,253,431	3,406,886				(153,455)	(153,455)		
589908-10-2	MERRILL LYNCH INST'L TAX EX	07/21/2003	MERRILL LYNCH	07/21/2003	MERRILL LYNCH	15,113,293.280	15,113,293	15,113,293	15,113,293						13,293	
594918-10-4	MICROSOFT	05/23/2003	VARIOUS	05/28/2003	VARIOUS	112,500.000	2,825,725	2,851,680	2,825,725				25,955	25,955		
595112-10-3	MICRON	05/07/2003	VARIOUS	05/14/2003	INSTINET	215,000.000	1,971,155	2,168,688	1,971,155				197,533	197,533		
60934N-65-8	FEDERATED MONEY MKT OBLIGS TAX	07/01/2003	AG EDWARDS	07/21/2003	AG EDWARDS	15,114,997.510	15,114,998	15,114,998	15,114,998						14,998	
60934N-88-0	FEDERATED TAX FREE OBLIGATION #3	10/17/2003	BNY Western Trust	10/23/2003	BNY Western Trust	281,457,688.36	281,457,688	281,457,688	281,457,688						37,282	
64352D-10-1	NEW CENTURY FINANCIAL CORP	11/19/2003	VARIOUS	11/21/2003	VARIOUS	530,488.000	15,954,792	20,171,902	15,954,792				4,217,110	4,217,110	19,309	
654902-20-4	NOKIA CORP	11/11/2003	VARIOUS	11/18/2003	VARIOUS	212,500.000	3,562,216	3,640,783	3,562,216				78,567	78,567		
666807-10-2	NORTHROP GRUMMAN CORP	05/21/2003	VARIOUS	05/23/2003	VARIOUS	37,600.000	3,287,280	3,322,925	3,287,280				35,645	35,645		
675746-10-1	OCWEN FINL CORP	03/12/2003	INSTINET	06/10/2003	VARIOUS	37,300.000	108,006	167,138	108,006				59,132	59,132		
717081-10-3	PFIZER INC.	10/29/2003	Undefined	11/03/2003	Undefined	65,000.000	2,025,430	2,056,991	2,025,430				31,561	31,561		
808513-10-5	SCHWAB CHARLES CORP	03/31/2003	INSTINET	04/04/2003	BRIDGE TRADING CO	12,000.000	87,960	94,089	87,960				6,129	6,129		
812387-10-8	SEARS ROEBUCK & COMPANY	05/21/2003	INSTINET	05/23/2003	LEHMAN SECURITIES	12,500.000	341,000	370,464	341,000				29,464	29,464		

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Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
830879-10-2	SKYWEST INC	03/04/2003	INSTINET	05/12/2003	STARR SECURITIES	86,100.000	799,583	1,153,073	799,583				353,490	353,490	2,126	
835699-30-7	SONY CORP	04/29/2003	INSTINET	05/06/2003	INSTINET	25,000.000	613,953	638,413	613,953				24,460	24,460		
866810-10-4	SUN MICROSYSTEMS INC	11/11/2003	VARIOUS	11/18/2003	UAT Added	919,434.000	3,675,020	3,876,529	3,675,020				201,509	201,509		
87612E-10-6	TARGET CORP	03/05/2003	INSTINET	03/11/2003	INSTINET	70,000.000	1,956,378	1,927,628	1,956,378				(28,750)	(28,750)		
886547-10-8	TIFFANY & CO NEW	12/16/2003	LEHMAN SECURITIES	12/18/2003	INSTINET	12,200.000	508,496	524,706	508,496				16,210	16,210		
92343V-10-4	VERIZON COMMUNICATIONS	09/24/2003	VARIOUS	11/14/2003	INSTINET	118,000.000	4,081,183	4,050,129	4,081,183				(31,054)	(31,054)	33,688	
931142-10-3	WAL-MART STORES INC	09/30/2003	INSTINET	10/02/2003	INSTINET	50,000.000	2,665,500	2,607,753	2,665,500				(57,747)	(57,747)	2,250	
94975H-44-5	WELLS FARGO INVESTMENT CASH MM	03/31/2003	BNY Western Trust	03/31/2003	WELLS FARGO	21,258,900.260	21,258,900	21,258,900	21,258,900						2,934	
958102-10-5	WESTERN DIGITAL CORP	12/16/2003	WEDBUSH MORGAN	12/31/2003	Direct	35,000.000	371,410	408,084	371,410				36,675	36,675		
G7945J-10-4	SEAGATE TECHNOLOGY	11/24/2003	Undefined	12/05/2003	Undefined	65,000.000	1,277,110	1,261,718	1,277,110				(15,392)	(15,392)		
6899999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					X X X	808,689,460	815,190,688	808,689,460				6,501,233	6,501,233	436,789	
000070-20-1	Lender's Service Inc.	02/10/2003	Equity Linked Investors II LP	08/31/2003	Chicago Title Insurance Co	9,341.000	77,380,540	83,559,968	83,559,968	6,179,428					6,179,434	
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					X X X	77,380,540	83,559,968	83,559,968	6,179,428					6,179,434	
7099998	Total Common Stock					X X X	886,070,000	898,750,656	892,249,428	6,179,428			6,501,233	6,501,233	6,616,223	
7199999	Subtotal Stocks					X X X	886,070,000	898,750,656	892,249,428	6,179,428			6,501,233	6,501,233	6,616,223	
7299999	Total Bonds, Preferred and Common Stock					X X X	1,117,515,685	1,130,446,261	1,123,659,897	6,144,214			6,786,369	6,786,369	7,738,879	492,595

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SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
900001-05-8	Alexander Title Agency Inc.		8(3)(b)(ii)(B)	No			1,000,000	100.000
0899999	Subtotal - Preferred Stock - Other Affiliates						X X X	X X X
0999999	Subtotal - Preferred Stocks						X X X	X X X
01461*-10-0	Alexander Title Agency Inc		8(3)(b)(ii)(B)	No			112,000	100.000
02301@-10-0	Amarillo Data Inc.		8(3)(b)(ii)(B)	No		20,349	500,000	33.300
07130#-10-4	Baton Rouge Title Company Inc.		8(3)(b)(ii)(B)	No		563,035	1,000,000	100.000
14911#-10-5	CATCO Incorporated		8(3)(b)(ii)(B)	No		1,624,267	500,000	50.000
16819#-10-3	Chicago Title Co Of Alameda Cnty		8(3)(b)(ii)(B)	No		412,292	200,000	100.000
16819@-10-5	Chicago Title Ins Co - PR	50954	8(3)(b)(ii)(A)	No		681,193	1,240,000	100.000
16821@-10-1	Chicago Title Company		8(3)(b)(ii)(B)	Yes	20,502,757	61,499,494	60,470,000	100.000
16822#-10-8	Chicago Title Of Colorado Inc.		8(3)(b)(ii)(C)	No		131,662	1,000,000	100.000
22527@-10-6	Creative Land Services Inc.		8(3)(b)(ii)(B)	No		72,065	100,000	100.000
23520#-10-9	Dallas Seven Index Inc.		8(3)(b)(ii)(B)	No			20,000	14.300
24334#-10-3	Decatur Title Company		8(3)(b)(ii)(B)	No		527,968	1,000	60.000
16823@-10-9	Chicago Title of the Florida Keys Inc.		8(3)(b)(ii)(B)	No			850,000	85.000
36174*-10-4	Greater Illinois Title		8(3)(b)(ii)(B)	No			100,000	100.000
47888*-10-8	The Johnson Cnty Title Co. Inc.		8(3)(b)(ii)(B)	No		114,941	100,000	100.000
52602@-10-1	Lender's Posting & Publishing Co.		8(3)(b)(ii)(B)	No		251,272	1,000,000	100.000
58081*-10-0	McHenry County Title Company		8(3)(b)(ii)(B)	No		187,819	20,000	100.000
58207#-10-5	McLean County Title Company		8(3)(b)(ii)(B)	No		1,117,934	100,000	100.000
75589#-10-7	Real Estate Index Inc.		8(3)(b)(ii)(B)	No		940,535	100,000	100.000
78440@-10-2	S-K-L-D Incorporated Class B		8(3)(b)(ii)(B)	No		659,285	1,186,000	12.900
81736*-10-1	Sentry Service Systems Inc.		8(3)(b)(ii)(B)	No		205,386	992,000	100.000
84988*-10-0	Spring Service Corporation		8(3)(b)(ii)(B)	No		1,294,536	3,000,000	100.000
87262@-10-8	TPO Inc.		8(3)(b)(ii)(B)	No		3,060,582	20,000,000	100.000
88835@-10-4	Title & Trust Company		8(3)(b)(ii)(B)	No		307,964	730,000	100.000
88835#-10-2	TITLE DATA INC		8(3)(b)(ii)(B)	No		39,852	100,000	5.600
900003-01-3	Harbor Holdings Company		8(3)(b)(ii)(B)	No			5,000,000	5.000
35953#109	Fuentes & Kreisler Title Company		8(3)(b)(ii)(B)	No		393,064	100,000	100.000
30160#109	Executive Title Company		8(3)(b)(ii)(B)	No		2,896,992	100,000	100.000
980028-00-5	Chicago Title of Michigan		8(3)(b)(ii)(C)	Yes	8,917,187	11,158,333	100,000	50.000
66783#100	Northwest Title Agency		8(3)(b)(ii)(B)	No		2,799,709	100,000	100.000
16824#-10-6	Chicago Title Co. of Washington		8(3)(b)(ii)(B)	No		4,392,950	100,000	100.000
16822@100	Chicago Title Accomodator		8(3)(b)(ii)(B)	No		340,262	100,000	100.000
98871#-10-6	Yuma Title And Trust Company		8(3)(b)(ii)(B)	No		1,039,827	177,723,000	100.000
86815#-10-0	Superior Data Services		8(3)(b)(ii)(B)	No		522,840	500,000	50.000
316326-10-7	Fidelity National Financial		8(3)(b)(i)	No		40,457,235	1,043,250,000	0.009
000000-00-0	FNF Canada Company		8(3)(b)(ii)(B)	No			100,000	100.000
1799999	Subtotal - Common Stock - Other Affiliates				29,419,944	137,713,643	X X X	X X X
1899999	Subtotal - Common Stocks				29,419,944	137,713,643	X X X	X X X
1999999	Totals - Preferred and Common Stocks				29,419,944	137,713,643	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 272,314,874
 2. Total amount of intangible assets nonadmitted \$ 65,116,201

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
900003-31-0	Spring Service Texas Inc.	Spring Service Corp.		1,000,000	100.000
0299999	Subtotal - Common Stocks			XXX	XXX
0399999	Totals - Preferred and Common Stocks			XXX	XXX

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest	
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received				
09248U-64-3	BLACKROCK TEMP CASH	12/31/2003	Undefined			12/31/2004	193,315,887				193,315,887				1		
09248U-81-7	BLACKROCK INSTL MUNI FUN	12/01/2003	Undefined			12/31/2004	26,464,908				26,464,908				1		
628263-75-8	JP MORGAN PRIME MMF/PREMIER FU	12/31/2003	Undefined			12/31/2004	10,177,779				10,177,779				1		
7899999	Subtotal - Class One Money Market Mutual Funds							229,958,574			X X X	229,958,574		145,491		X X X	X X X
8099999	Totals							229,958,574	(a)		X X X	229,958,574		145,491		X X X	X X X

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(a) Includes \$ 0 other than accrual of discount and amortization of premium.

NONE	Schedule DB - Part A - Section 1 and 2
NONE	Schedule DB - Part A - Section 3 and Part B - Section 1
NONE	Schedule DB - Part B - Section 2 and 3
NONE	Schedule DB - Part C - Section 1 and 2
NONE	Schedule DB - Part C - Section 3 and Part D - Section 1
NONE	Schedule DB - Part D - Section 2 and 3
NONE	Schedule DB - Part E - Section 1

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds	837,742,247	847,025,459	9,283,212
2. Preferred Stocks		100,000	100,000
3. Totals	837,742,247	847,125,459	9,383,212

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair market values are based on quotations from pricing service organizations.

SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
OPEN DEPOSITORIES					
Harris Bank Chicago IL				39,488,079	
Washington Mutual Seattle WA				46,083,063	
BANK OF AMERICA CONCORD CA				9,087,188	
Bank of American Chicago IL				8,076,288	
PNC Bank Pittsburgh, PA				3,018,599	
City National Bank City of Commerce				6,399,651	
Premier Community Bank Tampa, FL				5,453,189	
PNC Bank Pittsburgh PA				5,038,167	
CANADIAN IMPERIAL BANK Chicago IL				2,107,067	
Bank of America Seattle WA				1,158,915	
Chase Bank Houston TX				1,126,517	
Citibank New York NY				740,517	
Citibank New York NY				455,200	
PNC Bank Pittsburgh PA				373,844	
Bank of America Los Angeles CA				349,375	
National City Bank Peoria				307,389	
PNC Bank Pittsburgh, PA				293,965	
City National Bank LaPalma, CA				292,223	
Bank One Wisconsin				282,215	
Bank of America Tacoma WA				274,836	
Central Bank Jefferson MI				250,458	
City National Bank City of Commerce				237,175	
Bank of America Vancouver WA				220,829	
First Interstate Bank Great Falls MT				218,803	
First Third Bank Grand Rapids MI				217,019	
Wells Fargo Bank Phoenix AZ				204,921	
Bank One Crown Point IN				188,126	
Citibank New York NY				185,961	
Chase Bank of Texas Houston TX				183,374	
Wachovia Bank Atlanta GA				150,812	
Key Bank Ohio				137,378	
PNC Bank PGHTINPA				136,038	
Bank One Springfield IL				134,311	
Bank of America Los Angeles CA				132,923	
PNC Bank PGHTINPA				131,542	
Chase Dallas TX				107,987	
Wachovia Bank Greensboro NC				104,659	
Mercantile Bank Edwardsville				104,241	
Washington Trust Bank Ehrata WA				102,331	
First Third Bank GrandRapids, MI				101,275	
Chase Bank of Texas Austin TX				100,681	
Alliance Bank Culver City		2,000	719	100,000	
Business Bank of California Hemet CA	1,390	1,290		100,000	
First Bank of Conroe Conroe TX	1,290			100,000	
First California Bank Ventura CA	1,880	851		100,000	
Marine Bank Scottsdale AZ	2,150	2,737		200,000	
0199998 Deposits in 63 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X	20,461		1,024,621	X X X
0199999 Totals-Open Depositories	X X X	26,058		135,381,752	X X X
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X				X X X
0299999 Totals - Suspended Depositories	X X X				X X X
0399999 Total Cash on Deposit	X X X	26,058		135,381,752	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	1,429,339	X X X
0599999 Total Cash	X X X	26,058		136,811,091	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	21,244,447	4. April	22,541,786	7. July	22,501,211	10. October	49,339,665
2. February	18,074,326	5. May	26,573,749	8. August	30,216,513	11. November	63,111,719
3. March	22,426,417	6. June	28,692,862	9. September	30,319,579	12. December	139,811,090

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments owned December 31 of current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Gross Investment Income
NONE							
0199999	Total Cash Equivalents						

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SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
AL99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	AM South - RSD by Ins Code 27-3-12	60,000	60,468	64,572
		ALABAMA		60,000	60,468	64,572
AZ99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	Regions - RSD by Ins Code 26-63-206	110,000	110,857	118,382
		ARIZONA		110,000	110,857	118,382
AR99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	Bank of New York (AZ pledged) - RSD by Ins Code 20-1563	55,000	54,788	59,191
		ARKANSAS		55,000	54,788	59,191
GA99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	Wachovia (State of Georgia) - RSD by Ins Code 33-3-8	30,000	30,234	32,286
		GEORGIA		30,000	30,234	32,286
LA99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	Hancock (Louisiana) - RSD by Ins Code 22:1021	20,000	20,043	21,524
		LOUISIANA		20,000	20,043	21,524
NM99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	Century Trust Bank - RSD by Ins Code 59A-5-18	125,000	125,974	134,525
		NEW MEXICO		125,000	125,974	134,525
NC99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	Wachovia (State of N. Carolina) - RSD by Ins Code 58-5-10	6,840,000	7,362,653	7,361,208
	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	Wachovia (State of N. Carolina) - RSD by Ins Code 58-5-10	60,000	60,468	64,572
		NORTH CAROLINA		6,900,000	7,423,121	7,425,780
OH99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	National City Trust (Ohio) - RSD by Ins Code 3953.06	250,000	250,536	269,050
		OHIO		250,000	250,536	269,050
OR99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	US Bank of Oregon - RSD by Ins Code 731.624	110,000	110,857	118,382
	C	Key Bank CD	Key Bank - RSD for Qualification	25,000	25,000	25,000
		OREGON		135,000	135,857	143,382
SD99999	B	912827-V8-2 U.S. Treasury 5.875% 11/15/05	Wells Fargo Bank SD - RSD by Ins Code 58-6-36	125,000	125,268	134,525
		SOUTH DAKOTA		125,000	125,268	134,525

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(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
	B	135087-WY-6 Canada Govt 6.000% 09/01/05	Royal Trust Canada - RSD for Qualification	3,364,360	3,519,643	3,532,880
	C	Laurentian Bank CD	RBC Dominion Securities - RSD for Qualification	42,742	42,742	42,742
	B	912827-5S-7 U.S. Treasury 5.875% 11/15/04	Citibank Puerto Rico - RSD by Ins Code T.26 S313	500,000	517,503	520,040
5299999		ALL OTHER		3,907,102	4,079,888	4,095,662
9999997		Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		11,717,102	12,417,034	12,498,879
9999998		Total - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		5,855,000	5,865,575	6,301,151
9999999		Totals		17,572,102	18,282,609	18,800,030

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(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.